

Loomis Sayles High Income Opportunities Fund

Investments as of June 30, 2026 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Bonds and Notes					
1,540,000	1011778 BC ULC/New Red Finance, Inc.	3.875	1/15/2028	1,511,055	0.5%
1,490,000	1011778 BC ULC/New Red Finance, Inc.	4.000	10/15/2030	1,406,633	0.5%
460,000	1011778 BC ULC/New Red Finance, Inc.	4.375	1/15/2028	454,776	0.2%
30,000	1011778 BC ULC/New Red Finance, Inc.	5.625	9/15/2029	30,157	0.0%
1,115,000	1011778 BC ULC/New Red Finance, Inc.	6.125	6/15/2029	1,131,731	0.4%
290,000	Accendra Health, Inc.	6.625	4/1/2030	171,100	0.1%
1,093,000	Acrisure LLC/Acrisure Finance, Inc.	4.250	2/15/2029	997,378	0.3%
63,000	Advanced Energy Industries, Inc., Zero Coupon		5/15/2031	68,849	0.0%
1,021,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer	6.500	10/1/2031	1,018,200	0.3%
801,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer	7.000	1/15/2031	814,023	0.3%
865,000	Altice Financing SA	5.000	1/15/2028	609,812	0.2%
210,000	American Axle & Manufacturing, Inc.	5.000	10/1/2029	203,732	0.1%
146,000	Amkor Technology, Inc., Zero Coupon		7/15/2031	174,003	0.1%
1,899,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	5.750	7/1/2034	1,875,252	0.6%
2,314,000	APH Somerset Investor 2 LLC/APH2 Somerset Investor 2 LLC/APH3 Somerset Investor 2 LLC	7.875	11/1/2029	2,343,156	0.8%
2,195,000	ARC Falcon I, Inc./Arclin USA LLC/New Arclin U.S. Holding Corp.	9.750	3/1/2033	2,110,887	0.7%
495,000	Arcosa, Inc.	4.375	4/15/2029	486,877	0.2%
360,000	Arcosa, Inc.	6.875	8/15/2032	375,531	0.1%
1,205,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC	3.250	9/1/2028	1,153,873	0.4%
3,621,000	Ardonagh Finco Ltd.	7.750	2/15/2031	3,661,798	1.2%
61,000	Arrowhead Pharmaceuticals, Inc., Zero Coupon		1/15/2032	72,815	0.0%
1,745,000	Ashland, Inc.	3.375	9/1/2031	1,623,958	0.5%
600,000	ATI, Inc.	5.875	6/15/2033	608,335	0.2%
1,080,000	Avantor Funding, Inc.	3.875	11/1/2029	1,031,059	0.3%
1,797,000	Azorra Finance Ltd.	7.250	1/15/2031	1,846,290	0.6%
975,000	Azorra Finance Ltd.	7.750	4/15/2030	1,011,291	0.3%
112,000	B2Gold Corp.	2.750	2/1/2030	155,624	0.1%
2,230,000	Baldwin Insurance Group Holdings LLC/Baldwin Insurance Group Holdings Finance	7.125	5/15/2031	2,239,662	0.8%
3,824,000	Ball Corp.	5.500	9/15/2033	3,847,648	1.3%
2,143,000	Bausch Health Cos., Inc.	4.875	6/1/2028	1,981,504	0.7%
679,000	Bausch Health Cos., Inc.	11.000	9/30/2028	691,439	0.2%
52,000	Bloom Energy Corp., Zero Coupon		11/15/2030	95,082	0.0%
803,000	Brundage-Bone Concrete Pumping Holdings, Inc.	7.500	2/1/2032	833,090	0.3%
1,112,000	Burford Capital Global Finance LLC	7.500	7/15/2033	943,143	0.3%
1,015,000	Burford Capital Global Finance LLC	8.500	1/15/2034	889,647	0.3%
120,000	Burlington Stores, Inc.	1.250	12/15/2027	190,980	0.1%
920,000	CACI International, Inc.	6.375	6/15/2033	933,082	0.3%
441,000	Carpenter Technology Corp.	5.625	3/1/2034	440,666	0.1%
272,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.500	8/15/2030	252,836	0.1%
4,942,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.750	3/1/2030	4,685,763	1.6%
1,135,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.000	2/1/2028	1,120,781	0.4%
600,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.375	6/1/2029	586,960	0.2%
4,556,000	Centene Corp.	3.375	2/15/2030	4,246,119	1.4%
237,000	Centene Corp.	4.625	12/15/2029	229,901	0.1%
91,504	CG-CCRE Commercial Mortgage Trust, Series 2014-FL2, Class COL1, 1 mo. USD SOFR + 3.614%	7.240	11/15/2031	14,084	0.0%
320,265	CG-CCRE Commercial Mortgage Trust, Series 2014-FL2, Class COL2, 1 mo. USD SOFR + 4.614%	8.240	11/15/2031	16,442	0.0%
54,000	Cheesecake Factory, Inc.	2.000	3/15/2030	68,715	0.0%
1,808,000	Chemours Co.	5.750	11/15/2028	1,806,539	0.6%
633,000	Chord Energy Corp.	6.000	10/1/2030	635,674	0.2%

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2,785,000	Chord Energy Corp.	6.750	3/15/2033	2,826,235	1.0%
162,000	Ciena Corp., Zero Coupon		9/15/2031	170,505	0.1%
446,000	Clean Harbors, Inc.	5.125	7/15/2029	443,596	0.2%
87,000	Cloudflare, Inc., Zero Coupon		6/15/2030	110,055	0.0%
370,000	Commercial Metals Co.	3.875	2/15/2031	346,678	0.1%
925,000	Commercial Metals Co.	4.125	1/15/2030	896,421	0.3%
880,000	Commercial Metals Co.	4.375	3/15/2032	830,945	0.3%
299,000	Commercial Metals Co.	5.750	11/15/2033	297,234	0.1%
745,000	Commercial Metals Co.	6.000	12/15/2035	743,071	0.3%
830,000	Compass Minerals International, Inc.	8.000	7/1/2030	875,317	0.3%
110,000	Compass, Inc.	0.250	4/15/2031	119,460	0.0%
596,000	Core & Main LP	6.000	7/1/2034	598,803	0.2%
200,000	Corp. GEO SAB de CV	8.875	3/27/2022	—	0.0%
1,620,000	CQP Holdco LP/BIP-V Chinook Holdco LLC	5.500	6/15/2031	1,590,119	0.5%
500,000	CQP Holdco LP/BIP-V Chinook Holdco LLC	7.500	12/15/2033	522,671	0.2%
1,473,000	CRC Insurance Group LLC	7.125	6/1/2031	1,468,303	0.5%
150,000	Crescent Energy Finance LLC	7.375	1/15/2033	149,099	0.1%
1,225,000	Crescent Energy Finance LLC	7.625	4/1/2032	1,234,877	0.4%
1,957,000	Crescent Energy Finance LLC	7.875	4/15/2032	1,981,531	0.7%
1,235,000	CSC Holdings LLC	4.625	12/1/2030	287,138	0.1%
1,917,000	CSC Holdings LLC	5.375	2/1/2028	1,201,671	0.4%
2,375,000	CSC Holdings LLC	5.750	1/15/2030	550,703	0.2%
1,090,000	CSC Holdings LLC	7.500	4/1/2028	294,454	0.1%
2,950,000	CSC Holdings LLC	11.250	5/15/2028	1,902,596	0.6%
1,190,000	CVR Energy, Inc.	7.875	2/15/2034	1,177,287	0.4%
100,000	CyberArk Software Ltd., Zero Coupon		6/15/2030	166,195	0.1%
745,000	DaVita, Inc.	3.750	2/15/2031	690,254	0.2%
180,000	DaVita, Inc.	4.625	6/1/2030	174,376	0.1%
1,520,000	Delek Logistics Partners LP/Delek Logistics Finance Corp.	6.875	6/1/2034	1,512,834	0.5%
1,939,000	Directv Financing LLC	8.875	2/1/2030	1,971,031	0.7%
175,000	Directv Financing LLC	8.875	2/1/2030	178,105	0.1%
2,675,000	Directv Financing LLC/Directv Financing Co-Obligor, Inc.	10.000	2/15/2031	2,775,861	0.9%
1,220,000	Discovery Communications LLC	3.625	5/15/2030	1,134,596	0.4%
530,000	Discovery Communications LLC	6.350	6/1/2040	439,900	0.1%
1,621,000	Discovery Global Holdings, Inc.	4.279	3/15/2032	1,454,604	0.5%
720,000	Discovery Global Holdings, Inc.	5.050	3/15/2042	527,451	0.2%
3,151,000	DISH DBS Corp.	5.250	12/1/2026	3,117,489	1.1%
430,000	DISH DBS Corp.	5.750	12/1/2028	416,562	0.1%
617,000	DISH DBS Corp.	7.750	7/1/2026	617,000	0.2%
205,000	DISH Network Corp.	11.750	11/15/2027	210,648	0.1%
166,000	DoorDash, Inc., Zero Coupon		5/15/2030	163,510	0.1%
1,670,000	Dorman Products, Inc.	6.250	6/15/2034	1,689,188	0.6%
1,572,000	Dotdash Meredith, Inc.	7.625	6/15/2032	1,487,940	0.5%
82,419	DSLA Mortgage Loan Trust, Series 2005-AR5, Class 2A1A, 1 mo. USD SOFR + 0.774%	4.414	9/19/2045	42,522	0.0%
5,180,457	EchoStar Corp.	10.750	11/30/2029	5,598,103	1.9%
124,146	EchoStar Corp., (3.875% PIK and/or 3.875% Cash)	3.875	11/30/2030	387,646	0.1%
575,000	ELK Grove Village Property LLC	7.500	6/15/2031	578,885	0.2%
150,000	Energear Israel Finance Ltd.	5.375	3/30/2028	148,373	0.1%
1,350,000	Energy Transfer LP, (fixed rate to 2/15/2029, variable rate thereafter)	8.000	5/15/2054	1,433,099	0.5%
40,000	Entegris, Inc.	3.625	5/1/2029	38,242	0.0%
315,000	Entegris, Inc.	4.375	4/15/2028	310,567	0.1%
145,000	Etsy, Inc.	1.000	6/15/2030	168,084	0.1%
115,000	Evergy, Inc.	4.500	12/15/2027	163,576	0.1%
1,664,000	Fair Isaac Corp.	6.000	5/15/2033	1,638,588	0.6%
1,088,000	Fair Isaac Corp.	6.250	9/15/2034	1,071,657	0.4%
70,000	Federal Realty OP LP	3.250	1/15/2029	77,070	0.0%

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188,000	FirstEnergy Corp.	3.875	1/15/2031	208,718	0.1%
999,000	Flash Compute LLC	7.250	12/31/2030	1,027,194	0.3%
95,000	Fluor Corp.	1.125	8/15/2029	125,685	0.0%
744,000	Fortescue Treasury Pty. Ltd.	4.375	4/1/2031	707,847	0.2%
330,000	Freedom Mortgage Holdings LLC	7.875	4/1/2033	321,823	0.1%
295,000	Freedom Mortgage Holdings LLC	8.375	4/1/2032	300,072	0.1%
1,035,000	Freedom Mortgage Holdings LLC	9.125	5/15/2031	1,070,086	0.4%
1,552,000	Freedom Mortgage Holdings LLC	9.250	2/1/2029	1,603,806	0.5%
49,000	Freshpet, Inc.	3.000	4/1/2028	56,840	0.0%
1,145,000	General Motors Financial Co., Inc., Series A, (fixed rate to 9/30/2027, variable rate thereafter)	5.750		1,144,056	0.4%
1,830,000	Genting New York LLC/GENNY Capital, Inc.	7.250	10/1/2029	1,882,437	0.6%
500,000	GFL Environmental, Inc.	4.000	8/1/2028	488,179	0.2%
305,000	GFL Environmental, Inc.	4.375	8/15/2029	296,476	0.1%
230,000	GFL Environmental, Inc.	6.750	1/15/2031	236,619	0.1%
2,515,000	Global Auto Holdings Ltd./AAG FH U.K. Ltd.	8.375	1/15/2029	2,476,495	0.8%
560,000	Global Auto Holdings Ltd./AAG FH U.K. Ltd.	11.500	8/15/2029	579,601	0.2%
640,955	GoTo Group, Inc.	5.500	5/1/2028	492,350	0.2%
615,000	GrafTech Finance, Inc.	4.625	12/23/2029	393,108	0.1%
83,000	Granite Construction, Inc.	3.250	6/15/2030	173,636	0.1%
810,000	Granite Construction, Inc.	6.375	6/15/2034	823,650	0.3%
170,000	GS Mortgage Securities Trust, Series 2014-GC22, Class D	4.710	6/10/2047	22,012	0.0%
110,000	Guidewire Software, Inc.	1.250	11/1/2029	105,600	0.0%
107,000	Halozyne Therapeutics, Inc.	0.875	11/15/2032	117,572	0.0%
805,000	Hercules LLC	6.500	6/30/2029	810,329	0.3%
1,945,000	Hilton Domestic Operating Co., Inc.	3.625	2/15/2032	1,780,205	0.6%
205,000	Hilton Domestic Operating Co., Inc.	4.000	5/1/2031	193,715	0.1%
395,000	Hilton Domestic Operating Co., Inc.	5.500	3/31/2034	391,613	0.1%
2,307,000	Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower, Inc.	6.625	1/15/2032	2,341,284	0.8%
275,000	HLF Financing SARL LLC/Herbalife International, Inc.	4.875	6/1/2029	257,458	0.1%
677,000	Howden U.K. Refinance PLC/Howden U.K. Refinance 2 PLC/Howden U.S. Refinance LLC	8.125	2/15/2032	606,848	0.2%
745,000	Humana, Inc., (fixed rate to 6/15/2031, variable rate thereafter)	6.625	9/15/2056	742,762	0.3%
857,000	Hybar LLC	7.375	7/1/2034	861,159	0.3%
195,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	5.250	5/15/2027	192,729	0.1%
382,750	iHeartCommunications, Inc.	7.750	8/15/2030	357,274	0.1%
73,000	iHeartCommunications, Inc.	9.125	5/1/2029	70,836	0.0%
108,000	Indivior Pharmaceuticals, Inc.	0.625	3/15/2031	131,263	0.0%
2,988,000	Ingram Micro, Inc.	4.750	5/15/2029	2,934,539	1.0%
45,000	InterDigital, Inc.	3.500	6/1/2027	164,632	0.1%
400,000	Intesa Sanpaolo SpA, (fixed rate to 6/01/2041, variable rate thereafter)	4.950	6/1/2042	348,148	0.1%
300,000	IREN Ltd., Series 33	1.000	6/1/2033	330,900	0.1%
205,000	Iron Mountain, Inc.	7.000	2/15/2029	208,870	0.1%
86,000	Itron, Inc.	1.375	7/15/2030	85,651	0.0%
770,000	Jane Street Group/JSG Finance, Inc.	6.750	5/1/2033	791,842	0.3%
180,000	Jane Street Group/JSG Finance, Inc.	7.125	4/30/2031	186,112	0.1%
103,666	Kaisa Group Holdings Ltd., (6.250% PIK and/or 5.250% Cash)	6.250	12/28/2028	1,722	0.0%
178,102	Kaisa Group Holdings Ltd., (6.500% PIK and/or 5.500% Cash)	6.500	12/28/2029	3,117	0.0%
214,930	Kaisa Group Holdings Ltd., (6.750% PIK and/or 5.750% Cash)	6.750	12/28/2030	3,224	0.0%
315,150	Kaisa Group Holdings Ltd., (7.000% PIK and/or 6.000% Cash)	7.000	12/28/2031	4,333	0.0%

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296,584	Kaisa Group Holdings Ltd., (7.250% PIK and/or 6.250% Cash)	7.250	12/28/2032	3,959	0.0%
70,912	Kaisa Group Holdings Ltd., (7.721% PIK and/or 6.721% Cash)	7.721	12/28/2028	1,241	0.0%
61,642	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2026	154	0.0%
77,056	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2027	193	0.0%
123,285	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2028	308	0.0%
123,285	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2029	308	0.0%
154,107	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2030	385	0.0%
154,107	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2031	385	0.0%
290,733	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2032	727	0.0%
2,045,000	Kingpin Intermediate Holdings LLC	7.250	10/15/2032	1,724,171	0.6%
150,000	Lamb Weston Holdings, Inc.	4.125	1/31/2030	143,838	0.1%
1,305,000	Lamb Weston Holdings, Inc.	4.375	1/31/2032	1,227,057	0.4%
390,000	Lamb Weston Holdings, Inc.	4.875	5/15/2028	387,424	0.1%
35,000	Leviathan Bond Ltd.	6.500	6/30/2027	35,140	0.0%
1,030,000	Liberty Mutual Group, Inc.	4.300	2/1/2061	658,458	0.2%
890,000	LifePoint Health, Inc.	5.375	1/15/2029	853,838	0.3%
1,186,000	LifePoint Health, Inc.	7.000	5/1/2034	1,136,736	0.4%
113,000	Ligand Pharmaceuticals, Inc.	0.750	10/1/2030	193,230	0.1%
1,550,000	Lindblad Expeditions LLC	7.000	9/15/2030	1,602,610	0.5%
31,000	Lumentum Holdings, Inc.	0.375	3/15/2032	142,988	0.0%
149,000	Lyft, Inc., Zero Coupon		9/15/2030	145,722	0.1%
1,038,000	Matador Resources Co.	6.250	4/15/2033	1,034,220	0.3%
420,000	Matador Resources Co.	6.500	4/15/2032	422,293	0.1%
980,000	Mattamy Group Corp.	6.000	12/15/2033	940,709	0.3%
105,000	Michaels Cos., Inc.	8.500	3/15/2033	104,002	0.0%
108,000	Microchip Technology, Inc., Zero Coupon		2/15/2030	124,310	0.0%
1,507,000	Mineral Resources Ltd.	9.250	10/1/2028	1,555,907	0.5%
73,000	MKS, Inc.	1.250	6/1/2030	214,880	0.1%
1,526,000	Molina Healthcare, Inc.	3.875	11/15/2030	1,423,069	0.5%
815,000	Molina Healthcare, Inc.	6.500	2/15/2031	829,095	0.3%
605,000	MPT Operating Partnership LP/MPT Finance Corp.	8.500	2/15/2032	619,393	0.2%
295,000	MSBAM Commercial Mortgage Securities Trust, Series 2012-CKSV, Class C	4.422	10/15/2030	22,867	0.0%
1,025,000	Murphy Oil USA, Inc.	3.750	2/15/2031	958,746	0.3%
61,000	NCL Corp. Ltd.	0.875	4/15/2030	67,939	0.0%
2,362,000	Neptune Bidco U.S., Inc.	9.290	4/15/2029	2,408,822	0.8%
765,000	Nissan Motor Acceptance Co. LLC	5.625	9/29/2028	763,246	0.3%
756,000	Nissan Motor Co. Ltd.	4.345	9/17/2027	743,789	0.3%
1,073,000	Nissan Motor Co. Ltd.	4.810	9/17/2030	999,325	0.3%
1,677,000	Northern Oil & Gas, Inc.	8.750	6/15/2031	1,727,310	0.6%
87,000	Nova Ltd., Zero Coupon		9/15/2030	160,685	0.1%
750,000	Novelis Corp.	4.750	1/30/2030	725,507	0.2%
134,000	Nutanix, Inc.	0.500	12/15/2029	131,776	0.0%
845,000	OAK-Eagle Acquireco, Inc.	7.250	7/1/2033	883,964	0.3%
512,000	Oceaneering International, Inc.	6.000	2/1/2028	519,329	0.2%
380,000	Oceaneering International, Inc.	6.000	2/1/2028	385,440	0.1%
1,230,000	Oceaneering International, Inc.	6.875	7/15/2034	1,249,392	0.4%
108,000	Onto Innovation, Inc., Zero Coupon		6/1/2031	142,674	0.0%
1,329,000	Open Text Corp.	3.875	12/1/2029	1,221,942	0.4%
2,515,000	Open Text Holdings, Inc.	4.125	2/15/2030	2,303,870	0.8%
975,000	Open Text Holdings, Inc.	4.125	12/1/2031	855,939	0.3%
723,000	Osaic Holdings, Inc.	6.750	8/1/2032	724,236	0.2%
725,000	Osaic Holdings, Inc.	8.000	8/1/2033	727,678	0.2%
573,000	Paramount Global	4.950	1/15/2031	532,626	0.2%
511,000	Paramount Global	7.875	7/30/2030	536,683	0.2%
1,920,000	Paramount Global, (fixed rate to 3/30/2027, variable rate thereafter)	6.375	3/30/2062	1,640,592	0.6%
1,179,000	PBF Holding Co. LLC/PBF Finance Corp.	9.875	3/15/2030	1,260,572	0.4%

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1,262,000	Performance Food Group, Inc.	4.250	8/1/2029	1,224,980	0.4%
777,000	Perimeter Holdings LLC	6.250	1/15/2034	775,536	0.3%
2,310,000	PetSmart LLC/PetSmart Finance Corp.	7.500	9/15/2032	2,310,503	0.8%
130,000	Pinnacle West Capital Corp.	4.750	6/15/2027	154,906	0.1%
109,000	Post Holdings, Inc.	2.500	8/15/2027	112,815	0.0%
1,514,000	PR RNO Property Owner 1 LLC	6.500	5/1/2031	1,511,815	0.5%
1,255,000	Quikrete Holdings, Inc.	6.375	3/1/2032	1,281,577	0.4%
810,000	QXO Building Products, Inc.	6.500	7/15/2031	825,529	0.3%
727,000	Radiology Partners, Inc.	8.500	7/15/2032	758,697	0.3%
771,000	Resideo Funding, Inc.	4.000	9/1/2029	739,282	0.3%
202,000	Rubrik, Inc., Zero Coupon		6/15/2030	206,242	0.1%
247,000	Ryan Specialty LLC	5.875	8/1/2032	243,013	0.1%
1,047,000	Sabre Financial Borrower LLC	11.125	6/15/2029	1,105,061	0.4%
578,000	Saturn Oil & Gas, Inc.	9.625	6/15/2029	602,610	0.2%
1,321,000	Science Applications International Corp.	5.875	11/1/2033	1,301,033	0.4%
780,000	Seagate Data Storage Technology Pte. Ltd.	4.091	6/1/2029	759,080	0.3%
959,000	Seagate Data Storage Technology Pte. Ltd.	4.125	1/15/2031	912,249	0.3%
145,000	Seagate Data Storage Technology Pte. Ltd.	5.750	12/1/2034	147,984	0.1%
900,000	Seagate Data Storage Technology Pte. Ltd.	5.875	7/15/2030	915,986	0.3%
140,000	Seagate Data Storage Technology Pte. Ltd.	8.250	12/15/2029	146,392	0.1%
10,000	Seagate HDD Cayman	3.500	6/1/2028	116,665	0.0%
247,000	Sensata Technologies BV	4.000	4/15/2029	239,917	0.1%
975,000	Sensata Technologies, Inc.	3.750	2/15/2031	911,669	0.3%
540,000	Sensata Technologies, Inc.	4.375	2/15/2030	525,216	0.2%
6,229	Shimao Group Holdings Ltd., (6.000% PIK and/or 5.000% Cash)	6.000	7/21/2031	86	0.0%
516,600	Shimao Group Holdings Ltd., Zero Coupon		7/21/2026	9,041	0.0%
53,000	Sirius XM Holdings, Inc.	3.750	3/15/2028	60,658	0.0%
111,000	SiTime Corp., Zero Coupon		6/15/2031	122,823	0.0%
1,445,000	SK Invictus Intermediate II SARL	5.000	10/30/2029	1,416,849	0.5%
1,257,000	SM Energy Co.	8.625	11/1/2030	1,320,123	0.4%
168,000	SM Energy Co.	8.750	7/1/2031	175,482	0.1%
150,000	Snowflake, Inc., Zero Coupon		10/1/2029	265,215	0.1%
1,085,000	Solaris Energy Infrastructure LLC	6.375	5/15/2031	1,097,106	0.4%
174,000	Spectrum Brands, Inc.	3.375	6/1/2029	180,908	0.1%
91,798	Starwood Retail Property Trust, Series 2014-STAR, Class A, Prime + 0.000%	6.750	11/15/2027	55,075	0.0%
320,000	Starwood Retail Property Trust, Series 2014-STAR, Class D, Prime + 0.000%	6.750	11/15/2027	1,600	0.0%
350,000	Starwood Retail Property Trust, Series 2014-STAR, Class E, Prime + 0.000%	6.750	11/15/2027	700	0.0%
442,344	Sunac China Holdings Ltd., Zero Coupon		6/23/2026	49,764	0.0%
326,845	Sunac China Holdings Ltd., Zero Coupon		6/23/2028	52,295	0.0%
1,485,000	Sunoco LP	5.375	7/15/2031	1,464,780	0.5%
884,000	Sunoco LP	5.625	3/15/2031	877,552	0.3%
504,000	Sunoco LP	7.250	5/1/2032	522,805	0.2%
1,810,000	Synchrony Financial	7.250	2/2/2033	1,886,765	0.6%
2,220,000	Talen Energy Supply LLC	6.125	5/1/2031	2,220,042	0.7%
1,295,000	Taylor Morrison Communities, Inc.	5.125	8/1/2030	1,296,558	0.4%
345,000	Taylor Morrison Communities, Inc.	5.750	1/15/2028	348,773	0.1%
3,345,000	Taylor Morrison Communities, Inc.	5.750	11/15/2032	3,442,500	1.2%
1,113,000	TEAM Services Holding, Inc.	9.000	2/15/2033	1,126,456	0.4%
101,000	Tetra Tech, Inc.	2.250	8/15/2028	106,100	0.0%
3,007,000	Teva Pharmaceutical Finance Netherlands III BV	4.100	10/1/2046	2,321,026	0.8%
300,000	Teva Pharmaceutical Finance Netherlands III BV	6.000	12/1/2032	311,293	0.1%
1,879,000	TopBuild Corp.	5.625	1/31/2034	1,897,283	0.6%
630,000	TransDigm, Inc.	4.625	1/15/2029	619,971	0.2%
800,000	TransDigm, Inc.	6.250	1/31/2034	816,317	0.3%
1,300,000	TransDigm, Inc.	6.375	3/1/2029	1,319,865	0.4%
190,000	TransDigm, Inc.	6.375	5/31/2033	191,807	0.1%

Loomis Sayles High Income Opportunities Fund

Investments as of June 30, 2026 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
260,000	TransDigm, Inc.	6.750	8/15/2028	262,605	0.1%
90,000	TransDigm, Inc.	6.875	12/15/2030	92,493	0.0%
206,154	Transocean Aquila Ltd.	8.000	9/30/2028	210,896	0.1%
880,000	Travel & Leisure Co.	4.500	12/1/2029	851,463	0.3%
695,000	Travel & Leisure Co.	4.625	3/1/2030	672,938	0.2%
2,000	Travel & Leisure Co.	6.000	4/1/2027	2,003	0.0%
624,000	Travel & Leisure Co.	6.125	9/1/2033	617,548	0.2%
1,300,000	Travel & Leisure Co.	6.250	6/1/2031	1,307,935	0.4%
2,850,000	TriNet Group, Inc.	3.500	3/1/2029	2,683,316	0.9%
45,000	TriNet Group, Inc.	7.125	8/15/2031	45,248	0.0%
396,000	Uber Technologies, Inc., Series 2028	0.875	12/1/2028	473,616	0.2%
100,000	UGI Corp.	5.000	6/1/2028	133,810	0.0%
758,000	UKG, Inc.	6.875	2/1/2031	736,381	0.2%
155,000	United Rentals North America, Inc.	3.750	1/15/2032	143,645	0.0%
1,440,000	United Rentals North America, Inc.	3.875	2/15/2031	1,360,583	0.5%
630,000	United Rentals North America, Inc.	4.000	7/15/2030	602,237	0.2%
35,000	United Rentals North America, Inc.	6.125	3/15/2034	35,881	0.0%
1,500,000	Venture Global LNG, Inc., (fixed rate to 9/30/2029, variable rate thereafter)	9.000		1,464,473	0.5%
128,000	Venture Global Plaquemines LNG LLC	6.125	12/15/2030	130,964	0.0%
2,122,000	Venture Global Plaquemines LNG LLC	6.500	1/15/2034	2,211,086	0.7%
65,000	Venture Global Plaquemines LNG LLC	6.500	6/15/2034	67,715	0.0%
1,080,000	Venture Global Plaquemines LNG LLC	6.750	1/15/2036	1,145,120	0.4%
2,140,000	Venture Global Plaquemines LNG LLC	7.500	5/1/2033	2,348,678	0.8%
565,000	Venture Global Plaquemines LNG LLC	7.750	5/1/2035	633,632	0.2%
1,270,000	Viking Baked Goods Acquisition Corp.	8.625	11/1/2031	1,283,724	0.4%
730,000	Wayfair LLC	7.750	9/15/2030	767,406	0.3%
2,132,000	WBI Operating LLC	6.250	10/15/2030	2,143,854	0.7%
1,729,000	Weatherford International Ltd.	6.750	10/15/2033	1,764,091	0.6%
158,612	WFRBS Commercial Mortgage Trust, Series 2011-C3, Class D	6.050	3/15/2044	57,095	0.0%
289,000	WS Escrow LLC	7.750	6/1/2033	296,750	0.1%
1,184,000	Wyndham Hotels & Resorts, Inc.	5.625	3/1/2033	1,168,562	0.4%
1,110,000	Yum! Brands, Inc.	3.625	3/15/2031	1,033,108	0.3%
290,000	Yum! Brands, Inc.	4.625	1/31/2032	277,500	0.1%
1,980,000	Yum! Brands, Inc.	4.750	1/15/2030	1,947,537	0.7%
2,172,000	ZF North America Capital, Inc.	6.750	4/23/2030	2,153,810	0.7%
235,000	ZF North America Capital, Inc.	6.875	4/23/2032	231,194	0.1%
600,000	ZF North America Capital, Inc.	7.125	4/14/2030	603,792	0.2%
416,000	ZF North America Capital, Inc.	7.500	3/24/2031	418,806	0.1%
774,000	Ziff Davis, Inc.	4.625	10/15/2030	727,629	0.2%
82,000	Zoetis, Inc.	0.250	6/15/2029	74,418	0.0%
	Total			246,966,720	83.2%
Senior Loans					
973,243	Acrisure LLC, 2024 1st Lien Term Loan B6, 1 mo. USD SOFR + 3.000%	6.644	11/6/2030	878,351	0.3%
710,868	Ardonagh Midco 3 PLC, 2024 USD Term Loan B, USD SOFR + 3.000%	6.690	2/15/2031	686,435	0.2%
67,821	Asurion LLC, 2023 Term Loan B11, 3 mo. USD SOFR + 4.250%	8.013	8/19/2028	67,712	0.0%
1,482,873	Bausch & Lomb Corp., 2025 Repriced Term Loan, 1 mo. USD SOFR + 3.750%	7.394	1/15/2031	1,484,727	0.5%
660,000	Citadel Securities LP, 2026 Term Loan B, 3 mo. USD SOFR + 2.000%	5.661	6/10/2033	658,396	0.2%
150,944	CoreWeave Financing DDTL V LLC, Delayed Draw Term Loan, 3 mo. USD SOFR + 5.000%	0.500	11/17/2031	153,931	0.0%
274,056(a)	CoreWeave Financing DDTL V LLC, Delayed Draw Term Loan	0.500	11/17/2031	279,480	0.1%
769,072	Cyberswift U.S. Finco LLC, Term Loan B		10/8/2032	765,227	0.2%

Loomis Sayles High Income Opportunities Fund

Investments as of June 30, 2026 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
233,229	Darktrace PLC, 1st Lien Term Loan, 3 mo. USD SOFR + 3.250%	6.927	10/9/2031	212,121	0.1%
925,000	Darktrace PLC, 2nd Lien Term Loan, 3 mo. USD SOFR + 5.250%	8.927	10/9/2032	838,087	0.3%
2,175,000	Dayforce, Inc., 2026 Term Loan, 3 mo. USD SOFR + 3.000%	6.663	2/4/2033	1,976,227	0.7%
1,110,231	Discovery Global Holdings, Inc., 2026 USD Term Loan B, 1 mo. USD SOFR + 2.500%	6.144	6/3/2033	1,110,131	0.4%
1,460,649	Edelman Financial Center LLC, 2026 Term Loan B, 1 mo. USD SOFR + 4.000%	7.644	12/1/2031	1,463,614	0.5%
735,000	Electronic Arts, Inc., USD Term Loan B		3/24/2033	736,580	0.2%
104,509	First Brands Group LLC, 2021 Term Loan, 10.764% PIK		3/30/2027	55	0.0%
288,429	First Brands Group LLC, 2025 PIK DIP Roll-Up Term Loan B, 10.645% PIK		6/29/2027	95	0.0%
100,101	First Brands Group LLC, 2025 DIP Term Loan, 13.645% PIK		6/29/2027	14,640	0.0%
146,784	First Brands Group LLC, 2022 Incremental Term Loan, 1 mo. USD SOFR + 7.114%	10.764	3/30/2027	76	0.0%
219,078	GoTo Group, Inc., 2024 First Out Term Loan, 3 mo. USD SOFR + 4.750%	8.579	4/28/2028	181,469	0.1%
312,667	GrafTech Finance, Inc., 2024 Delayed Draw Term Loan, 1 mo. USD SOFR + 6.000%	9.639	12/21/2029	298,675	0.1%
547,167	GrafTech Finance, Inc., 2024 Term Loan, 3 mo. USD SOFR + 6.000%	9.667	12/21/2029	522,682	0.2%
1,868,653	Horizon U.S. Finco LP, Term Loan B, 3 mo. USD SOFR + 4.750%	8.413	10/31/2031	1,742,519	0.6%
782,912	Innophos, Inc., 2020 Term Loan B, 1 mo. USD SOFR + 4.250%	8.008	3/16/2029	745,238	0.2%
563,332	IVC Acquisition Ltd., 2025 USD Repriced Term Loan B, 3 mo. USD SOFR + 3.750%	7.482	12/12/2028	558,167	0.2%
2,290,000	Mativ Holdings, Inc., 2026 Term Loan B, 1 mo. USD SOFR + 4.500%	8.144	4/4/2033	2,290,000	0.8%
989,136	Northeast Grocery, Inc., Term Loan B, 3 mo. USD SOFR + 7.500%	11.141	12/13/2028	993,666	0.3%
337,840	Project Alpha Intermediate Holding, Inc., 2024 1st Lien Term Loan B, 3 mo. USD SOFR + 3.250%	6.982	10/26/2030	243,160	0.1%
1,382,916	PUG LLC, 2024 Extended Term Loan B, 1 mo. USD SOFR + 4.750%	8.394	3/15/2030	1,390,259	0.5%
305,000	Team Services Group, 2026 Term Loan B, 3 mo. USD SOFR + 5.250%	8.982	3/31/2033	297,662	0.1%
1,258,072	Tory Burch LLC, 2026 Term Loan B, 1 mo. USD SOFR + 4.000%	7.644	4/30/2031	1,252,046	0.4%
557,379	Truist Insurance Holdings LLC, 2nd Lien Term Loan, 3 mo. USD SOFR + 4.750%	8.482	5/6/2032	539,265	0.2%
73,552(a)	U.S. Fertility Enterprises LLC, 2025 Delayed Draw Term Loan	3.500	12/30/2032	73,659	0.0%
1,437,237	U.S. Fertility Enterprises LLC, 2025 Term Loan, 3 mo. USD SOFR + 3.500%	6.975	12/30/2032	1,439,335	0.5%
1,320,000	Vantor Holdings, Inc., 1st Lien Term Loan, 6 mo. USD SOFR + 4.500%	8.118	3/3/2033	1,323,300	0.4%
1,669,000	Worthington Steel, Inc., Term Loan B, 1 mo. USD SOFR + 4.000%	7.621	6/1/2033	1,663,793	0.6%
	Total			26,880,780	9.0%

Shares

Common Stocks

449	AbbVie, Inc.	112,987	0.0%
431	Alphabet, Inc., Class A	154,026	0.1%

Loomis Sayles High Income Opportunities Fund

Investments as of June 30, 2026 (Unaudited)

Shares	Security Description	Market Value (\$)	% of Fund
628	Amphenol Corp., Class A	110,729	0.0%
522	Apple, Inc.	151,046	0.1%
60	ASML Holding NV	119,366	0.1%
11,746	BioMarin Pharmaceutical, Inc.	672,106	0.2%
628	Booking Holdings, Inc.	111,935	0.0%
2,521	Bristol-Myers Squibb Co.	145,260	0.1%
397	Broadcom, Inc.	149,967	0.1%
122	Cencora, Inc.	34,524	0.0%
679	Citigroup, Inc.	95,033	0.0%
203	CME Group, Inc.	44,829	0.0%
1,226	Colgate-Palmolive Co.	112,400	0.0%
3,550	Comcast Corp., Class A	87,153	0.0%
1,289	Corteva, Inc.	109,165	0.0%
101	Costco Wholesale Corp.	94,482	0.0%
853	Duke Energy Corp.	107,973	0.0%
66	Elevance Health, Inc.	25,524	0.0%
585	Emerson Electric Co.	83,743	0.0%
843	Exxon Mobil Corp.	115,255	0.0%
381	Garmin Ltd.	90,503	0.0%
281	General Electric Co.	105,018	0.0%
659	Gilead Sciences, Inc.	83,258	0.0%
304	Howmet Aerospace, Inc.	81,734	0.0%
170,355	Kaisa Group Holdings Ltd.	1,021	0.0%
568	Kimberly-Clark Corp.	62,349	0.0%
2,634	Kinross Gold Corp.	62,215	0.0%
372	Lam Research Corp.	161,199	0.1%
262	Mastercard, Inc., Class A	134,563	0.1%
90	McDermott International Ltd.	1,980	0.0%
832	Merck & Co., Inc.	106,912	0.0%
356	Microsoft Corp.	132,795	0.1%
207	Moody's Corp.	93,754	0.0%
732	Morgan Stanley	153,017	0.1%
558	NRG Energy, Inc.	81,501	0.0%
101	Packaging Corp. of America	24,066	0.0%
582	PNC Financial Services Group, Inc.	143,300	0.1%
382	Procter & Gamble Co.	56,017	0.0%
487	Royal Caribbean Cruises Ltd.	154,637	0.1%
429	Salesforce, Inc.	67,207	0.0%
371	SAP SE, ADR	57,175	0.0%
637	Simon Property Group, Inc.	142,465	0.1%
244	Taiwan Semiconductor Manufacturing Co. Ltd., ADR	116,527	0.1%
957	TJX Cos., Inc.	144,985	0.1%
2,488	U.S. Bancorp	150,275	0.1%
411	United Parcel Service, Inc., Class B	44,183	0.0%
108	UnitedHealth Group, Inc.	44,888	0.0%
562	Williams Cos., Inc.	41,779	0.0%
	Total	5,176,826	1.7%

Interest Rate

Preferred Stocks

2,250	Albemarle Corp.	7.250	124,537	0.1%
6,856	Alphabet, Inc., Series A	6.250	348,902	0.1%
7,906	Alphabet, Inc., Series B	6.250	397,672	0.1%
3,300	Boeing Co.	6.000	222,090	0.1%
1,900	Oracle Corp., Series D	6.500	85,405	0.0%
4,406	PG&E Corp., Series A	6.000	182,276	0.1%
	Total		1,360,882	0.5%

Loomis Sayles High Income Opportunities Fund
Investments as of June 30, 2026 (Unaudited)

<u>Shares</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Equity-Linked Notes					
467,595	Barclays Bank PLC, (Yum! Brands, Inc.)	9.570	8/21/2026	481,025	0.2%
Warrants					
22,710	McDermott International Ltd., Tranche A, Expiration on 6/30/2027			—	0.0%
25,233	McDermott International Ltd., Tranche B, Expiration on 6/30/2027			—	0.0%
	Total			—	0.0%
Other Investments					
918,139	CFLD Cayman Trust Units			4,736	0.0%

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Short-Term Investments					
5,340,219	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	2.150	7/1/2026	5,340,219	1.8%
525,000	U.S. Treasury Bills	3.607(b)	7/2/2026	524,947	0.2%
7,372,000	U.S. Treasury Bills	3.632–3.655(b)	9/10/2026	7,319,005	2.4%
1,501,000	U.S. Treasury Bills	3.641(b)	10/1/2026	1,486,673	0.5%
	Total			14,670,844	4.9%
	Total Investments			295,541,813	99.5%
	Other assets less liabilities			1,337,831	0.5%
	Net Assets			296,879,644	100.0%

Financial Futures

<u>Description</u>	<u>Expiration Date</u>	<u>Contracts</u>	<u>Notional Amount</u>	<u>Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
Long Position Contracts:					
CBOT 2 Year U.S. Treasury Notes Futures	9/30/2026	122	\$25,160,920	\$25,148,203	\$(12,717)
CBOT 5 Year U.S. Treasury Notes Futures	9/30/2026	64	6,827,103	6,851,000	23,897
Ultra 10 Year U.S. Treasury Notes Futures	9/21/2026	22	2,445,935	2,474,313	28,378
Total Long Position Contracts					\$ 39,558
Short Position Contracts:					
CBOT U.S. Long Bond Futures	9/21/2026	(10)	\$ (1,101,089)	\$ (1,135,000)	\$(33,911)
CBOT Ultra Long-Term U.S. Treasury Bond Futures	9/21/2026	(6)	(674,945)	(696,938)	(21,993)
Total Short Position Contracts					\$(55,904)
Total Futures Contracts					\$(16,346)

- (a) Unfunded loan commitment. Represents a contractual obligation for future funding at the option of the borrower.
(b) Interest rate represents discount rate at time of purchase; not a coupon rate.

This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.

Loomis Sayles High Income Opportunities Fund

Investments as of June 30, 2026 (Unaudited)

Natixis Distribution, LLC is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers.

This report is not presented in accordance with Regulation S-X of the U.S. Securities and Exchange Commission.

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Loomis Sayles High Income Opportunities Fund

Investments as of May 31, 2026 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Bonds and Notes					
1,540,000	1011778 BC ULC/New Red Finance, Inc.	3.875	1/15/2028	1,513,118	0.5%
1,490,000	1011778 BC ULC/New Red Finance, Inc.	4.000	10/15/2030	1,412,038	0.5%
460,000	1011778 BC ULC/New Red Finance, Inc.	4.375	1/15/2028	455,283	0.2%
30,000	1011778 BC ULC/New Red Finance, Inc.	5.625	9/15/2029	30,224	0.0%
1,115,000	1011778 BC ULC/New Red Finance, Inc.	6.125	6/15/2029	1,135,222	0.4%
290,000	Accendra Health, Inc.	6.625	4/1/2030	175,000	0.1%
1,093,000	Acrisure LLC/Acrisure Finance, Inc.	4.250	2/15/2029	1,033,899	0.3%
52,000	Advanced Energy Industries, Inc.	2.500	9/15/2028	115,579	0.0%
63,000	Advanced Energy Industries, Inc., Zero Coupon		5/15/2031	61,803	0.0%
1,664,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer	6.500	10/1/2031	1,667,889	0.6%
801,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer	7.000	1/15/2031	813,084	0.3%
865,000	Altice Financing SA	5.000	1/15/2028	631,258	0.2%
210,000	American Axle & Manufacturing, Inc.	5.000	10/1/2029	205,481	0.1%
1,138,000	American Axle & Manufacturing, Inc.	6.375	10/15/2032	1,142,237	0.4%
146,000	Amkor Technology, Inc., Zero Coupon		7/15/2031	153,900	0.1%
1,899,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	5.750	7/1/2034	1,876,195	0.6%
2,314,000	APH Somerset Investor 2 LLC/APH2 Somerset Investor 2 LLC/APH3 Somerset Investor 2 LLC	7.875	11/1/2029	2,322,678	0.8%
2,195,000	ARC Falcon I, Inc./Arclin USA LLC/New Arclin U.S. Holding Corp.	9.750	3/1/2033	2,120,107	0.7%
495,000	Arcosa, Inc.	4.375	4/15/2029	483,309	0.2%
360,000	Arcosa, Inc.	6.875	8/15/2032	372,988	0.1%
1,205,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC	3.250	9/1/2028	1,157,260	0.4%
3,621,000	Ardonagh Finco Ltd.	7.750	2/15/2031	3,651,818	1.2%
112,000	Arrowhead Pharmaceuticals, Inc., Zero Coupon		1/15/2032	131,376	0.0%
1,745,000	Ashland, Inc.	3.375	9/1/2031	1,593,831	0.5%
1,080,000	Avantor Funding, Inc.	3.875	11/1/2029	1,025,722	0.3%
67,000	Avnet, Inc.	1.750	9/1/2030	91,154	0.0%
1,797,000	Azorra Finance Ltd.	7.250	1/15/2031	1,836,362	0.6%
975,000	Azorra Finance Ltd.	7.750	4/15/2030	1,013,251	0.3%
112,000	B2Gold Corp.	2.750	2/1/2030	185,416	0.1%
2,230,000	Baldwin Insurance Group Holdings LLC/Baldwin Insurance Group Holdings Finance	7.125	5/15/2031	2,239,192	0.8%
3,824,000	Ball Corp.	5.500	9/15/2033	3,841,231	1.3%
2,143,000	Bausch Health Cos., Inc.	4.875	6/1/2028	1,981,589	0.7%
679,000	Bausch Health Cos., Inc.	11.000	9/30/2028	708,794	0.2%
113,000	Bloom Energy Corp., Zero Coupon		11/15/2030	196,450	0.1%
803,000	Brundage-Bone Concrete Pumping Holdings, Inc.	7.500	2/1/2032	827,076	0.3%
304,000	Burford Capital Global Finance LLC	6.875	4/15/2030	289,292	0.1%
1,312,000	Burford Capital Global Finance LLC	7.500	7/15/2033	1,121,760	0.4%
1,015,000	Burford Capital Global Finance LLC	8.500	1/15/2034	882,314	0.3%
207,000	Burford Capital Global Finance LLC	9.250	7/1/2031	198,803	0.1%
153,000	Burlington Stores, Inc.	1.250	12/15/2027	248,166	0.1%
920,000	CACI International, Inc.	6.375	6/15/2033	940,903	0.3%
441,000	Carpenter Technology Corp.	5.625	3/1/2034	438,137	0.1%
4,670,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.750	3/1/2030	4,413,562	1.5%
1,135,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.000	2/1/2028	1,123,804	0.4%
600,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.375	6/1/2029	588,973	0.2%
4,556,000	Centene Corp.	3.375	2/15/2030	4,233,723	1.4%
237,000	Centene Corp.	4.625	12/15/2029	230,830	0.1%
91,504	CG-CCRE Commercial Mortgage Trust, Series 2014-FL2, Class COL1, 1 mo. USD SOFR + 3.614%	7.242	11/15/2031	14,084	0.0%
320,265	CG-CCRE Commercial Mortgage Trust, Series 2014-FL2, Class COL2, 1 mo. USD SOFR + 4.614%	8.242	11/15/2031	16,440	0.0%

Loomis Sayles High Income Opportunities Fund

Investments as of May 31, 2026 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
1,808,000	Chemours Co.	5.750	11/15/2028	1,804,767	0.6%
633,000	Chord Energy Corp.	6.000	10/1/2030	640,882	0.2%
2,785,000	Chord Energy Corp.	6.750	3/15/2033	2,859,368	1.0%
446,000	Clean Harbors, Inc.	5.125	7/15/2029	443,616	0.1%
56,000	Cloudflare, Inc., Zero Coupon		6/15/2030	70,241	0.0%
370,000	Commercial Metals Co.	3.875	2/15/2031	345,450	0.1%
925,000	Commercial Metals Co.	4.125	1/15/2030	888,283	0.3%
880,000	Commercial Metals Co.	4.375	3/15/2032	829,086	0.3%
299,000	Commercial Metals Co.	5.750	11/15/2033	299,225	0.1%
745,000	Commercial Metals Co.	6.000	12/15/2035	746,391	0.3%
830,000	Compass Minerals International, Inc.	8.000	7/1/2030	874,873	0.3%
162,000	Compass, Inc.	0.250	4/15/2031	148,117	0.1%
200,000	Corp. GEO SAB de CV	8.875	3/27/2022	—	0.0%
1,620,000	CQP Holdco LP/BIP-V Chinook Holdco LLC	5.500	6/15/2031	1,595,009	0.5%
500,000	CQP Holdco LP/BIP-V Chinook Holdco LLC	7.500	12/15/2033	529,970	0.2%
1,473,000	CRC Insurance Group LLC	7.125	6/1/2031	1,477,146	0.5%
150,000	Crescent Energy Finance LLC	7.375	1/15/2033	152,426	0.1%
1,225,000	Crescent Energy Finance LLC	7.625	4/1/2032	1,257,165	0.4%
1,957,000	Crescent Energy Finance LLC	7.875	4/15/2032	2,005,823	0.7%
1,235,000	CSC Holdings LLC	4.625	12/1/2030	315,393	0.1%
1,917,000	CSC Holdings LLC	5.375	2/1/2028	1,216,643	0.4%
2,375,000	CSC Holdings LLC	5.750	1/15/2030	607,810	0.2%
1,090,000	CSC Holdings LLC	7.500	4/1/2028	367,571	0.1%
2,950,000	CSC Holdings LLC	11.250	5/15/2028	1,969,210	0.7%
1,190,000	CVR Energy, Inc.	7.875	2/15/2034	1,193,941	0.4%
100,000	CyberArk Software Ltd., Zero Coupon		6/15/2030	143,026	0.0%
745,000	DaVita, Inc.	3.750	2/15/2031	692,697	0.2%
180,000	DaVita, Inc.	4.625	6/1/2030	174,903	0.1%
1,520,000	Delek Logistics Partners LP/Delek Logistics Finance Corp.	6.875	6/1/2034	1,541,498	0.5%
1,939,000	Directv Financing LLC	8.875	2/1/2030	1,981,524	0.7%
175,000	Directv Financing LLC	8.875	2/1/2030	179,433	0.1%
2,675,000	Directv Financing LLC/Directv Financing Co-Obligor, Inc.	10.000	2/15/2031	2,798,839	0.9%
1,220,000	Discovery Communications LLC	3.625	5/15/2030	1,091,649	0.4%
530,000	Discovery Communications LLC	6.350	6/1/2040	445,602	0.1%
1,621,000	Discovery Global Holdings, Inc.	4.279	3/15/2032	1,407,341	0.5%
720,000	Discovery Global Holdings, Inc.	5.050	3/15/2042	515,583	0.2%
3,151,000	DISH DBS Corp.	5.250	12/1/2026	3,139,193	1.1%
430,000	DISH DBS Corp.	5.750	12/1/2028	421,978	0.1%
617,000	DISH DBS Corp.	7.750	7/1/2026	613,919	0.2%
205,000	DISH Network Corp.	11.750	11/15/2027	211,228	0.1%
192,000	DoorDash, Inc., Zero Coupon		5/15/2030	180,411	0.1%
1,572,000	Dotdash Meredith, Inc.	7.625	6/15/2032	1,508,164	0.5%
82,491	DSLA Mortgage Loan Trust, Series 2005-AR5, Class 2A1A, 1 mo. USD SOFR + 0.774%	4.387	9/19/2045	42,740	0.0%
5,180,457	EchoStar Corp.	10.750	11/30/2029	5,629,810	1.9%
227,146	EchoStar Corp., (3.875% PIK and/or 3.875% Cash)	3.875	11/30/2030	891,548	0.3%
150,000	Energear Israel Finance Ltd.	5.375	3/30/2028	148,098	0.1%
1,350,000	Energy Transfer LP, (fixed rate to 2/15/2029, variable rate thereafter)	8.000	5/15/2054	1,436,239	0.5%
40,000	Entegris, Inc.	3.625	5/1/2029	38,209	0.0%
315,000	Entegris, Inc.	4.375	4/15/2028	310,595	0.1%
115,000	Evergy, Inc.	4.500	12/15/2027	156,147	0.1%
1,664,000	Fair Isaac Corp.	6.000	5/15/2033	1,647,860	0.6%
1,088,000	Fair Isaac Corp.	6.250	9/15/2034	1,079,258	0.4%
70,000	Federal Realty OP LP	3.250	1/15/2029	75,390	0.0%
188,000	FirstEnergy Corp.	3.875	1/15/2031	206,518	0.1%
999,000	Flash Compute LLC	7.250	12/31/2030	1,029,902	0.3%
95,000	Fluor Corp.	1.125	8/15/2029	115,615	0.0%

Loomis Sayles High Income Opportunities Fund

Investments as of May 31, 2026 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
744,000	Fortescue Treasury Pty. Ltd.	4.375	4/1/2031	710,285	0.2%
330,000	Freedom Mortgage Holdings LLC	7.875	4/1/2033	322,223	0.1%
295,000	Freedom Mortgage Holdings LLC	8.375	4/1/2032	299,542	0.1%
1,035,000	Freedom Mortgage Holdings LLC	9.125	5/15/2031	1,071,567	0.4%
1,552,000	Freedom Mortgage Holdings LLC	9.250	2/1/2029	1,616,594	0.5%
49,000	Freshpet, Inc.	3.000	4/1/2028	54,463	0.0%
1,145,000	General Motors Financial Co., Inc., Series A, (fixed rate to 9/30/2027, variable rate thereafter)	5.750		1,134,109	0.4%
1,830,000	Genting New York LLC/GENNY Capital, Inc.	7.250	10/1/2029	1,873,904	0.6%
500,000	GFL Environmental, Inc.	4.000	8/1/2028	488,956	0.2%
305,000	GFL Environmental, Inc.	4.375	8/15/2029	297,004	0.1%
230,000	GFL Environmental, Inc.	6.750	1/15/2031	237,482	0.1%
2,515,000	Global Auto Holdings Ltd./AAG FH U.K. Ltd.	8.375	1/15/2029	2,448,101	0.8%
560,000	Global Auto Holdings Ltd./AAG FH U.K. Ltd.	11.500	8/15/2029	579,661	0.2%
640,955	GoTo Group, Inc.	5.500	5/1/2028	503,150	0.2%
615,000	GrafTech Finance, Inc.	4.625	12/23/2029	427,314	0.1%
810,000	Granite Construction, Inc.	6.375	6/15/2034	826,614	0.3%
170,000	GS Mortgage Securities Trust, Series 2014-GC22, Class D	4.564	6/10/2047	22,013	0.0%
110,000	Guidewire Software, Inc.	1.250	11/1/2029	111,815	0.0%
107,000	Halozyne Therapeutics, Inc.	0.875	11/15/2032	106,893	0.0%
805,000	Hercules LLC	6.500	6/30/2029	810,410	0.3%
45,000	Hertz Vehicle Financing III LLC, Series 2023-1A, Class 1D	9.130	6/25/2027	45,076	0.0%
1,945,000	Hilton Domestic Operating Co., Inc.	3.625	2/15/2032	1,785,449	0.6%
205,000	Hilton Domestic Operating Co., Inc.	4.000	5/1/2031	194,324	0.1%
395,000	Hilton Domestic Operating Co., Inc.	5.500	3/31/2034	393,198	0.1%
2,692,000	Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower, Inc.	6.625	1/15/2032	2,737,508	0.9%
275,000	HLF Financing SARL LLC/Herbalife International, Inc.	4.875	6/1/2029	258,079	0.1%
677,000	Howden U.K. Refinance PLC/Howden U.K. Refinance 2 PLC/Howden U.S. Refinance LLC	8.125	2/15/2032	626,085	0.2%
745,000	Humana, Inc., (fixed rate to 6/15/2031, variable rate thereafter)	6.625	9/15/2056	738,446	0.2%
195,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	5.250	5/15/2027	192,887	0.1%
382,750	iHeartCommunications, Inc.	7.750	8/15/2030	351,364	0.1%
73,000	iHeartCommunications, Inc.	9.125	5/1/2029	70,906	0.0%
81,000	Indivior Pharmaceuticals, Inc.	0.625	3/15/2031	91,239	0.0%
2,988,000	Ingram Micro, Inc.	4.750	5/15/2029	2,936,789	1.0%
45,000	InterDigital, Inc.	3.500	6/1/2027	146,970	0.0%
400,000	Intesa Sanpaolo SpA, (fixed rate to 6/01/2041, variable rate thereafter)	4.950	6/1/2042	344,340	0.1%
330,000	IREN Ltd., Series 33	1.000	6/1/2033	469,013	0.2%
740,000	Iron Mountain, Inc.	4.875	9/15/2029	727,084	0.2%
205,000	Iron Mountain, Inc.	7.000	2/15/2029	209,271	0.1%
86,000	Itron, Inc.	1.375	7/15/2030	83,893	0.0%
770,000	Jane Street Group/JSG Finance, Inc.	6.750	5/1/2033	791,861	0.3%
180,000	Jane Street Group/JSG Finance, Inc.	7.125	4/30/2031	186,569	0.1%
103,666	Kaisa Group Holdings Ltd., (6.250% PIK and/or 5.250% Cash)	6.250	12/28/2028	1,630	0.0%
173,546	Kaisa Group Holdings Ltd., (6.500% PIK and/or 5.500% Cash)	6.500	12/28/2029	3,037	0.0%
209,178	Kaisa Group Holdings Ltd., (6.750% PIK and/or 5.750% Cash)	6.750	12/28/2030	3,138	0.0%
315,150	Kaisa Group Holdings Ltd., (7.000% PIK and/or 6.000% Cash)	7.000	12/28/2031	4,487	0.0%
296,584	Kaisa Group Holdings Ltd., (7.250% PIK and/or 6.250% Cash)	7.250	12/28/2032	3,781	0.0%

Loomis Sayles High Income Opportunities Fund

Investments as of May 31, 2026 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
70,912	Kaisa Group Holdings Ltd., (7.721% PIK and/or 6.721% Cash)	7.721	12/28/2028	1,241	0.0%
61,642	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2026	154	0.0%
77,056	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2027	193	0.0%
123,285	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2028	308	0.0%
123,285	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2029	308	0.0%
154,107	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2030	385	0.0%
154,107	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2031	385	0.0%
290,733	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2032	727	0.0%
2,045,000	Kingpin Intermediate Holdings LLC	7.250	10/15/2032	1,771,140	0.6%
150,000	Lamb Weston Holdings, Inc.	4.125	1/31/2030	143,294	0.0%
1,305,000	Lamb Weston Holdings, Inc.	4.375	1/31/2032	1,221,022	0.4%
390,000	Lamb Weston Holdings, Inc.	4.875	5/15/2028	387,296	0.1%
35,000	Leviathan Bond Ltd.	6.500	6/30/2027	35,134	0.0%
1,030,000	Liberty Mutual Group, Inc.	4.300	2/1/2061	654,822	0.2%
890,000	LifePoint Health, Inc.	5.375	1/15/2029	861,715	0.3%
1,456,000	LifePoint Health, Inc.	7.000	5/1/2034	1,421,722	0.5%
113,000	Ligand Pharmaceuticals, Inc.	0.750	10/1/2030	151,804	0.1%
1,550,000	Lindblad Expeditions LLC	7.000	9/15/2030	1,595,128	0.5%
45,000	Lumentum Holdings, Inc.	0.375	3/15/2032	207,697	0.1%
149,000	Lyft, Inc., Zero Coupon		9/15/2030	144,157	0.0%
1,304,000	Marriott Ownership Resorts, Inc.	4.500	6/15/2029	1,257,626	0.4%
1,038,000	Matador Resources Co.	6.250	4/15/2033	1,043,731	0.4%
420,000	Matador Resources Co.	6.500	4/15/2032	425,604	0.1%
980,000	Mattamy Group Corp.	6.000	12/15/2033	935,471	0.3%
105,000	Michaels Cos., Inc.	8.500	3/15/2033	102,511	0.0%
108,000	Microchip Technology, Inc., Zero Coupon		2/15/2030	125,252	0.0%
1,507,000	Mineral Resources Ltd.	9.250	10/1/2028	1,563,110	0.5%
73,000	MKS, Inc.	1.250	6/1/2030	160,782	0.1%
1,526,000	Molina Healthcare, Inc.	3.875	11/15/2030	1,412,327	0.5%
815,000	Molina Healthcare, Inc.	6.500	2/15/2031	826,445	0.3%
605,000	MPT Operating Partnership LP/MPT Finance Corp.	8.500	2/15/2032	629,925	0.2%
295,000	MSBAM Commercial Mortgage Securities Trust, Series 2012-CKSV, Class C	4.279	10/15/2030	22,861	0.0%
1,025,000	Murphy Oil USA, Inc.	3.750	2/15/2031	955,086	0.3%
139,000	NCL Corp. Ltd.	0.875	4/15/2030	144,994	0.0%
2,362,000	Neptune Bidco U.S., Inc.	9.290	4/15/2029	2,414,682	0.8%
765,000	Nissan Motor Acceptance Co. LLC	5.625	9/29/2028	763,755	0.3%
756,000	Nissan Motor Co. Ltd.	4.345	9/17/2027	745,574	0.3%
1,481,000	Nissan Motor Co. Ltd.	4.810	9/17/2030	1,386,777	0.5%
1,677,000	Northern Oil & Gas, Inc.	8.750	6/15/2031	1,739,196	0.6%
120,000	Nova Ltd., Zero Coupon		9/15/2030	206,220	0.1%
452,000	NRG Energy, Inc.	5.875	5/15/2034	449,158	0.2%
134,000	Nutanix, Inc.	0.500	12/15/2029	132,794	0.0%
845,000	OAK-Eagle Acquireco, Inc.	7.250	7/1/2033	881,205	0.3%
512,000	Oceaneering International, Inc.	6.000	2/1/2028	516,602	0.2%
380,000	Oceaneering International, Inc.	6.000	2/1/2028	383,415	0.1%
64,000	Onto Innovation, Inc., Zero Coupon		6/1/2031	67,128	0.0%
1,329,000	Open Text Corp.	3.875	12/1/2029	1,219,894	0.4%
2,515,000	Open Text Holdings, Inc.	4.125	2/15/2030	2,310,842	0.8%
975,000	Open Text Holdings, Inc.	4.125	12/1/2031	851,000	0.3%
631,000	Oracle Corp.	6.700	2/4/2056	607,723	0.2%
723,000	Osaic Holdings, Inc.	6.750	8/1/2032	729,725	0.2%
725,000	Osaic Holdings, Inc.	8.000	8/1/2033	737,539	0.2%
573,000	Paramount Global	4.950	1/15/2031	534,452	0.2%
511,000	Paramount Global	7.875	7/30/2030	536,431	0.2%
1,920,000	Paramount Global, (fixed rate to 3/30/2027, variable rate thereafter)	6.375	3/30/2062	1,629,600	0.5%
1,179,000	PBF Holding Co. LLC/PBF Finance Corp.	9.875	3/15/2030	1,260,497	0.4%
458,000	Penn Entertainment, Inc.	6.750	4/1/2031	456,088	0.2%

Loomis Sayles High Income Opportunities Fund

Investments as of May 31, 2026 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
1,262,000	Performance Food Group, Inc.	4.250	8/1/2029	1,222,702	0.4%
777,000	Perimeter Holdings LLC	6.250	1/15/2034	773,290	0.3%
2,310,000	PetSmart LLC/PetSmart Finance Corp.	7.500	9/15/2032	2,327,621	0.8%
130,000	Pinnacle West Capital Corp.	4.750	6/15/2027	147,550	0.1%
109,000	Post Holdings, Inc.	2.500	8/15/2027	114,614	0.0%
1,514,000	PR RNO Property Owner 1 LLC	6.500	5/1/2031	1,516,074	0.5%
1,255,000	Quikrete Holdings, Inc.	6.375	3/1/2032	1,277,921	0.4%
727,000	Radiology Partners, Inc.	8.500	7/15/2032	745,175	0.3%
771,000	Resideo Funding, Inc.	4.000	9/1/2029	732,667	0.2%
202,000	Rubrik, Inc., Zero Coupon		6/15/2030	205,434	0.1%
980,000	Ryan Specialty LLC	5.875	8/1/2032	973,449	0.3%
1,047,000	Sabre Financial Borrower LLC	11.125	6/15/2029	1,089,832	0.4%
597,000	Saturn Oil & Gas, Inc.	9.625	6/15/2029	625,350	0.2%
1,321,000	Science Applications International Corp.	5.875	11/1/2033	1,304,341	0.4%
780,000	Seagate Data Storage Technology Pte. Ltd.	4.091	6/1/2029	764,485	0.3%
959,000	Seagate Data Storage Technology Pte. Ltd.	4.125	1/15/2031	915,845	0.3%
145,000	Seagate Data Storage Technology Pte. Ltd.	5.750	12/1/2034	147,003	0.0%
900,000	Seagate Data Storage Technology Pte. Ltd.	5.875	7/15/2030	917,158	0.3%
140,000	Seagate Data Storage Technology Pte. Ltd.	8.250	12/15/2029	145,898	0.0%
25,000	Seagate HDD Cayman	3.500	6/1/2028	265,693	0.1%
800,000	Sensata Technologies BV	4.000	4/15/2029	780,464	0.3%
975,000	Sensata Technologies, Inc.	3.750	2/15/2031	914,429	0.3%
540,000	Sensata Technologies, Inc.	4.375	2/15/2030	526,160	0.2%
6,229	Shimao Group Holdings Ltd., (6.000% PIK and/or 5.000% Cash)	6.000	7/21/2031	156	0.0%
516,600	Shimao Group Holdings Ltd., Zero Coupon		7/21/2026	9,041	0.0%
69,000	SiTime Corp., Zero Coupon		6/15/2031	73,989	0.0%
1,445,000	SK Invictus Intermediate II SARL	5.000	10/30/2029	1,416,975	0.5%
1,915,000	SM Energy Co.	8.625	11/1/2030	2,024,549	0.7%
168,000	SM Energy Co.	8.750	7/1/2031	175,868	0.1%
158,000	Snowflake, Inc., Zero Coupon		10/1/2029	280,229	0.1%
1,085,000	Solaris Energy Infrastructure LLC	6.375	5/15/2031	1,101,978	0.4%
93,000	Spectrum Brands, Inc.	3.375	6/1/2029	93,874	0.0%
91,798	Starwood Retail Property Trust, Series 2014-STAR, Class A, Prime + 0.000%	6.750	11/15/2027	55,076	0.0%
320,000	Starwood Retail Property Trust, Series 2014-STAR, Class D, Prime + 0.000%	6.750	11/15/2027	3,200	0.0%
350,000	Starwood Retail Property Trust, Series 2014-STAR, Class E, Prime + 0.000%	6.750	11/15/2027	1,750	0.0%
442,344	Sunac China Holdings Ltd., Zero Coupon		6/23/2026	59,716	0.0%
326,845	Sunac China Holdings Ltd., Zero Coupon		6/23/2028	68,637	0.0%
1,485,000	Sunoco LP	5.375	7/15/2031	1,477,768	0.5%
884,000	Sunoco LP	5.625	3/15/2031	885,114	0.3%
504,000	Sunoco LP	7.250	5/1/2032	526,623	0.2%
1,810,000	Synchrony Financial	7.250	2/2/2033	1,876,747	0.6%
1,435,000	Talen Energy Supply LLC	6.250	2/1/2034	1,429,721	0.5%
1,295,000	Taylor Morrison Communities, Inc.	5.125	8/1/2030	1,282,131	0.4%
345,000	Taylor Morrison Communities, Inc.	5.750	1/15/2028	348,344	0.1%
3,345,000	Taylor Morrison Communities, Inc.	5.750	11/15/2032	3,361,223	1.1%
1,113,000	TEAM Services Holding, Inc.	9.000	2/15/2033	1,121,403	0.4%
101,000	Tetra Tech, Inc.	2.250	8/15/2028	104,434	0.0%
3,007,000	Teva Pharmaceutical Finance Netherlands III BV	4.100	10/1/2046	2,292,053	0.8%
300,000	Teva Pharmaceutical Finance Netherlands III BV	6.000	12/1/2032	311,566	0.1%
1,879,000	TopBuild Corp.	5.625	1/31/2034	1,897,230	0.6%
630,000	TransDigm, Inc.	4.625	1/15/2029	620,636	0.2%
800,000	TransDigm, Inc.	6.250	1/31/2034	818,803	0.3%
1,300,000	TransDigm, Inc.	6.375	3/1/2029	1,325,526	0.4%
190,000	TransDigm, Inc.	6.375	5/31/2033	191,824	0.1%
260,000	TransDigm, Inc.	6.750	8/15/2028	263,377	0.1%
90,000	TransDigm, Inc.	6.875	12/15/2030	92,774	0.0%

Loomis Sayles High Income Opportunities Fund

Investments as of May 31, 2026 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
206,154	Transocean Aquila Ltd.	8.000	9/30/2028	211,050	0.1%
394,100	Transocean International Ltd.	8.750	2/15/2030	412,914	0.1%
880,000	Travel & Leisure Co.	4.500	12/1/2029	850,464	0.3%
695,000	Travel & Leisure Co.	4.625	3/1/2030	668,425	0.2%
2,000	Travel & Leisure Co.	6.000	4/1/2027	2,002	0.0%
624,000	Travel & Leisure Co.	6.125	9/1/2033	613,283	0.2%
1,300,000	Travel & Leisure Co.	6.250	6/1/2031	1,307,513	0.4%
2,850,000	TriNet Group, Inc.	3.500	3/1/2029	2,664,348	0.9%
45,000	TriNet Group, Inc.	7.125	8/15/2031	45,283	0.0%
146,000	Uber Technologies, Inc., Series 2028	0.875	12/1/2028	171,331	0.1%
100,000	UGI Corp.	5.000	6/1/2028	133,700	0.0%
758,000	UKG, Inc.	6.875	2/1/2031	744,903	0.3%
155,000	United Rentals North America, Inc.	3.750	1/15/2032	143,357	0.0%
1,440,000	United Rentals North America, Inc.	3.875	2/15/2031	1,361,752	0.5%
630,000	United Rentals North America, Inc.	4.000	7/15/2030	602,018	0.2%
35,000	United Rentals North America, Inc.	6.125	3/15/2034	35,920	0.0%
1,500,000	Venture Global LNG, Inc., (fixed rate to 9/30/2029, variable rate thereafter)	9.000		1,481,321	0.5%
128,000	Venture Global Plaquemines LNG LLC	6.125	12/15/2030	131,476	0.0%
2,122,000	Venture Global Plaquemines LNG LLC	6.500	1/15/2034	2,218,564	0.7%
65,000	Venture Global Plaquemines LNG LLC	6.500	6/15/2034	67,835	0.0%
1,080,000	Venture Global Plaquemines LNG LLC	6.750	1/15/2036	1,145,476	0.4%
2,140,000	Venture Global Plaquemines LNG LLC	7.500	5/1/2033	2,361,689	0.8%
565,000	Venture Global Plaquemines LNG LLC	7.750	5/1/2035	634,139	0.2%
1,270,000	Viking Baked Goods Acquisition Corp.	8.625	11/1/2031	1,297,925	0.4%
730,000	Wayfair LLC	7.750	9/15/2030	759,936	0.3%
2,132,000	WBI Operating LLC	6.250	10/15/2030	2,150,186	0.7%
1,729,000	Weatherford International Ltd.	6.750	10/15/2033	1,779,151	0.6%
158,612	WFRBS Commercial Mortgage Trust, Series 2011-C3, Class D	5.855	3/15/2044	57,097	0.0%
57,000	Wolfspeed, Inc.	2.500	6/15/2031	274,233	0.1%
289,000	WS Escrow LLC	7.750	6/1/2033	294,639	0.1%
1,184,000	Wyndham Hotels & Resorts, Inc.	5.625	3/1/2033	1,167,188	0.4%
1,110,000	Yum! Brands, Inc.	3.625	3/15/2031	1,032,374	0.3%
290,000	Yum! Brands, Inc.	4.625	1/31/2032	278,490	0.1%
1,980,000	Yum! Brands, Inc.	4.750	1/15/2030	1,952,255	0.7%
2,172,000	ZF North America Capital, Inc.	6.750	4/23/2030	2,162,513	0.7%
235,000	ZF North America Capital, Inc.	6.875	4/23/2032	231,137	0.1%
600,000	ZF North America Capital, Inc.	7.125	4/14/2030	604,134	0.2%
416,000	ZF North America Capital, Inc.	7.500	3/24/2031	420,163	0.1%
2,087,000	Ziff Davis, Inc.	4.625	10/15/2030	1,982,291	0.7%
82,000	Zoetis, Inc.	0.250	6/15/2029	75,071	0.0%
	Total			250,092,142	83.8%
Senior Loans					
975,713	Acrisure LLC, 2024 1st Lien Term Loan B6, 1 mo. USD SOFR + 3.000%	6.620	11/6/2030	924,488	0.3%
712,649	Ardonagh Midco 3 PLC, 2024 USD Term Loan B, USD SOFR + 3.000%	6.688	2/15/2031	700,534	0.2%
67,822	Asurion LLC, 2023 Term Loan B11, 3 mo. USD SOFR + 4.250%	8.013	8/19/2028	67,797	0.0%
1,486,590	Bausch & Lomb Corp., 2025 Repriced Term Loan, 1 mo. USD SOFR + 3.750%	7.370	1/15/2031	1,491,421	0.5%
274,056(a)	CoreWeave Financing DDTL V LLC, Delayed Draw Term Loan	0.500	11/17/2031	279,655	0.1%
150,944	CoreWeave Financing DDTL V LLC, Delayed Draw Term Loan, 1 mo. USD SOFR + 4.500%	8.113	11/17/2031	154,027	0.1%
771,000	Cyberswift U.S. Finco LLC, Term Loan B		10/8/2032	767,870	0.3%
233,819	Darktrace PLC, 1st Lien Term Loan, 3 mo. USD SOFR + 3.250%	6.927	10/9/2031	223,031	0.1%

Loomis Sayles High Income Opportunities Fund

Investments as of May 31, 2026 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
925,000	Darktrace PLC, 2nd Lien Term Loan, 3 mo. USD SOFR + 5.250%	8.927	10/9/2032	845,607	0.3%
2,175,000	Dayforce, Inc., 2026 Term Loan, 3 mo. USD SOFR + 3.000%	6.663	2/4/2033	2,068,469	0.7%
1,132,000	Discovery Global Holdings, Inc., 2026 USD Term Loan B		6/30/2033	1,133,947	0.4%
1,460,649	Edelman Financial Center LLC, 2026 Term Loan B, 1 mo. USD SOFR + 4.000%	7.620	12/1/2031	1,461,569	0.5%
735,000	Electronic Arts, Inc., USD Term Loan B		3/24/2033	737,234	0.2%
103,549	First Brands Group LLC, 2021 Term Loan, 10.764% PIK		3/30/2027	66	0.0%
98,865	First Brands Group LLC, 2025 DIP Term Loan, 13.645% PIK		6/29/2026	22,080	0.0%
285,641	First Brands Group LLC, 2025 PIK DIP Roll-Up Term Loan B, 10.645% PIK		6/29/2026	266	0.0%
145,436	First Brands Group LLC, 2022 Incremental Term Loan, 1 mo. USD SOFR + 7.114%	10.764	3/30/2027	93	0.0%
219,638	GoTo Group, Inc., 2024 First Out Term Loan, 3 mo. USD SOFR + 4.750%	8.579	4/28/2028	181,933	0.1%
312,667(a)	GrafTech Finance, Inc., 2024 Delayed Draw Term Loan	3.750	12/21/2029	298,841	0.1%
547,167	GrafTech Finance, Inc., 2024 Term Loan, 3 mo. USD SOFR + 6.000%	9.667	12/21/2029	522,972	0.2%
97,000	Horizon U.S. Finco LP, Term Loan B		10/31/2031	89,410	0.0%
1,776,655	Horizon U.S. Finco LP, Term Loan B, 3 mo. USD SOFR + 4.750%	8.413	10/31/2031	1,637,632	0.5%
785,000	Innophos, Inc., 2020 Term Loan B, 1 mo. USD SOFR + 4.250%	7.985	3/16/2029	747,383	0.2%
564,773	IVC Acquisition Ltd., 2025 USD Repriced Term Loan B, 3 mo. USD SOFR + 3.750%	7.450	12/12/2028	564,892	0.2%
2,290,000	Mativ Holdings, Inc., 2026 Term Loan B, 1 mo. USD SOFR + 4.500%	8.120	4/4/2033	2,287,138	0.8%
989,136	Northeast Grocery, Inc., Term Loan B, 3 mo. USD SOFR + 7.500%	11.141	12/13/2028	990,372	0.3%
338,700	Project Alpha Intermediate Holding, Inc., 2024 1st Lien Term Loan B, 3 mo. USD SOFR + 3.250%	6.950	10/26/2030	244,429	0.1%
1,382,915	PUG LLC, 2024 Extended Term Loan B, 1 mo. USD SOFR + 4.750%	8.370	3/15/2030	1,385,681	0.5%
305,000	Team Services Group, 2026 Term Loan B, 3 mo. USD SOFR + 5.250%	8.950	3/31/2033	297,375	0.1%
1,258,072	Tory Burch LLC, 2026 Term Loan B, 1 mo. USD SOFR + 4.000%	7.620	4/30/2031	1,254,398	0.4%
557,379	Truist Insurance Holdings LLC, 2nd Lien Term Loan, 3 mo. USD SOFR + 4.750%	8.450	5/6/2032	550,178	0.2%
199,868(a)	U.S. Fertility Enterprises LLC, 2025 Delayed Draw Term Loan	1.750	12/30/2032	200,816	0.1%
1,319,132	U.S. Fertility Enterprises LLC, 2025 Term Loan, 1 mo. USD SOFR + 3.500%	7.120	12/30/2032	1,325,384	0.4%
1,320,000	Vantor Holdings, Inc., 1st Lien Term Loan, 6 mo. USD SOFR + 4.500%	8.118	3/3/2033	1,316,700	0.4%
1,669,000	Worthington Steel, Inc., Term Loan B		6/1/2033	1,660,655	0.6%
	Total			26,434,343	8.9%

Shares

Common Stocks

449	AbbVie, Inc.	97,756	0.0%
431	Alphabet, Inc., Class A	163,927	0.1%
628	Amphenol Corp., Class A	93,421	0.0%
522	Apple, Inc.	162,895	0.1%

Loomis Sayles High Income Opportunities Fund

Investments as of May 31, 2026 (Unaudited)

Shares	Security Description	Market Value (\$)	% of Fund
60	ASML Holding NV	96,765	0.0%
11,746	BioMarin Pharmaceutical, Inc.	672,928	0.2%
628	Booking Holdings, Inc.	105,146	0.0%
2,521	Bristol-Myers Squibb Co.	144,151	0.1%
397	Broadcom, Inc.	177,368	0.1%
122	Cencora, Inc.	32,862	0.0%
679	Citigroup, Inc.	85,486	0.0%
203	CME Group, Inc.	55,528	0.0%
1,226	Colgate-Palmolive Co.	110,499	0.1%
3,550	Comcast Corp., Class A	88,288	0.0%
1,289	Corteva, Inc.	100,903	0.0%
101	Costco Wholesale Corp.	96,588	0.0%
853	Duke Energy Corp.	104,689	0.0%
66	Elevance Health, Inc.	25,951	0.0%
585	Emerson Electric Co.	84,135	0.0%
843	Exxon Mobil Corp.	122,454	0.1%
381	Garmin Ltd.	89,124	0.0%
281	General Electric Co.	90,977	0.0%
659	Gilead Sciences, Inc.	88,590	0.0%
304	Howmet Aerospace, Inc.	78,508	0.0%
153,527	Kaisa Group Holdings Ltd.	1,335	0.0%
568	Kimberly-Clark Corp.	55,437	0.0%
2,634	Kinross Gold Corp.	79,494	0.0%
372	Lam Research Corp.	118,363	0.1%
262	Mastercard, Inc., Class A	129,423	0.1%
90	McDermott International Ltd.	2,250	0.0%
832	Merck & Co., Inc.	98,775	0.0%
356	Microsoft Corp.	160,285	0.1%
207	Moody's Corp.	93,823	0.0%
732	Morgan Stanley	152,256	0.1%
558	NRG Energy, Inc.	74,816	0.0%
57,592	Optimum Communications, Inc., Class A	37,907	0.0%
101	Packaging Corp. of America	22,110	0.0%
582	PNC Financial Services Group, Inc.	128,692	0.1%
382	Procter & Gamble Co.	54,840	0.0%
487	Royal Caribbean Cruises Ltd.	138,615	0.1%
429	Salesforce, Inc.	81,982	0.0%
371	SAP SE, ADR	67,444	0.0%
637	Simon Property Group, Inc.	130,528	0.1%
244	Taiwan Semiconductor Manufacturing Co. Ltd., ADR	102,102	0.0%
957	TJX Cos., Inc.	148,096	0.1%
2,488	U.S. Bancorp	136,467	0.1%
411	United Parcel Service, Inc., Class B	43,850	0.0%
108	UnitedHealth Group, Inc.	41,073	0.0%
562	Williams Cos., Inc.	40,121	0.0%
	Total	5,109,023	1.7%

Interest Rate

Preferred Stocks

1,550	Albemarle Corp.	7.250	107,244	0.0%
800	Apollo Global Management, Inc.	6.750	52,728	0.0%
3,300	Boeing Co.	6.000	237,996	0.1%
2,950	Oracle Corp., Series D	6.500	189,095	0.1%
4,406	PG&E Corp., Series A	6.000	178,311	0.0%
	Total		765,374	0.2%

Loomis Sayles High Income Opportunities Fund
Investments as of May 31, 2026 (Unaudited)

<u>Shares</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Equity-Linked Notes					
467,595	Barclays Bank PLC, (Yum! Brands, Inc.)	9.570	8/21/2026	470,498	0.2%
Warrants					
22,710	McDermott International Ltd., Tranche A, Expiration on 6/30/2027			—	0.0%
25,233	McDermott International Ltd., Tranche B, Expiration on 6/30/2027			—	0.0%
	Total			—	0.0%
Other Investments					
918,139	CFLD Cayman Trust Units			4,748	0.0%

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Short-Term Investments					
9,224,370	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	2.150	6/1/2026	9,224,370	3.1%
5,038,000	U.S. Treasury Bills	3.613–3.621(b)	6/18/2026	5,029,358	1.7%
525,000	U.S. Treasury Bills	3.607(b)	7/2/2026	523,366	0.2%
	Total			14,777,094	5.0%
	Total Investments			297,653,222	99.8%
	Other assets less liabilities			659,024	0.2%
	Net Assets			298,312,246	100.0%

Financial Futures

<u>Description</u>	<u>Expiration Date</u>	<u>Contracts</u>	<u>Notional Amount</u>	<u>Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
Long Position Contracts:					
CBOT 2 Year U.S. Treasury Notes Futures	9/30/2026	92	\$18,967,982	\$19,003,750	\$ 35,768
CBOT 5 Year U.S. Treasury Notes Futures	9/30/2026	59	6,291,586	6,325,445	33,859
Ultra 10 Year U.S. Treasury Notes Futures	9/21/2026	17	1,885,692	1,905,328	19,636
Total Long Position Contracts					\$ 89,263
Short Position Contracts:					
CBOT U.S. Long Bond Futures	9/21/2026	(10)	\$ (1,101,089)	\$ (1,122,187)	\$(21,098)
CBOT Ultra Long-Term U.S. Treasury Bond Futures	9/21/2026	(9)	(1,012,417)	(1,029,656)	(17,239)
Total Short Position Contracts					\$(38,337)
Total Futures Contracts					\$ 50,926

- (a) Unfunded loan commitment. Represents a contractual obligation for future funding at the option of the borrower.
(b) Interest rate represents discount rate at time of purchase; not a coupon rate.

This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.

Natixis Distribution, LLC is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers.

Loomis Sayles High Income Opportunities Fund

Investments as of May 31, 2026 (Unaudited)

This report is not presented in accordance with Regulation S-X of the U.S. Securities and Exchange Commission.

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Loomis Sayles High Income Opportunities Fund

Investments as of April 30, 2026 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Bonds and Notes					
1,540,000	1011778 BC ULC/New Red Finance, Inc.	3.875	1/15/2028	1,511,345	0.5%
1,490,000	1011778 BC ULC/New Red Finance, Inc.	4.000	10/15/2030	1,417,524	0.5%
460,000	1011778 BC ULC/New Red Finance, Inc.	4.375	1/15/2028	454,201	0.2%
30,000	1011778 BC ULC/New Red Finance, Inc.	5.625	9/15/2029	30,269	0.0%
1,115,000	1011778 BC ULC/New Red Finance, Inc.	6.125	6/15/2029	1,134,668	0.4%
290,000	Accendra Health, Inc.	6.625	4/1/2030	155,838	0.1%
1,093,000	Acrisure LLC/Acrisure Finance, Inc.	4.250	2/15/2029	1,043,941	0.3%
107,000	Advanced Energy Industries, Inc.	2.500	9/15/2028	304,672	0.1%
2,400,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer	6.500	10/1/2031	2,420,517	0.8%
1,180,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer	7.000	1/15/2031	1,204,300	0.4%
865,000	Altice Financing SA	5.000	1/15/2028	644,241	0.2%
210,000	American Axle & Manufacturing, Inc.	5.000	10/1/2029	204,055	0.1%
1,138,000	American Axle & Manufacturing, Inc.	6.375	10/15/2032	1,135,966	0.4%
1,899,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	5.750	7/1/2034	1,894,106	0.6%
2,175,000	APH Somerset Investor 2 LLC/APH2 Somerset Investor 2 LLC/APH3 Somerset Investor 2 LLC	7.875	11/1/2029	2,105,726	0.7%
2,038,000	ARC Falcon I, Inc./Arclin USA LLC/New Arclin U.S. Holding Corp.	9.750	3/1/2033	1,998,116	0.7%
495,000	Arcosa, Inc.	4.375	4/15/2029	482,842	0.2%
360,000	Arcosa, Inc.	6.875	8/15/2032	373,918	0.1%
1,205,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC	3.250	9/1/2028	1,152,231	0.4%
3,621,000	Ardonagh Finco Ltd.	7.750	2/15/2031	3,696,612	1.2%
141,000	Arrowhead Pharmaceuticals, Inc., Zero Coupon		1/15/2032	160,444	0.1%
1,745,000	Ashland, Inc.	3.375	9/1/2031	1,556,547	0.5%
1,080,000	Avantor Funding, Inc.	3.875	11/1/2029	1,026,659	0.3%
545,000	Axon Enterprise, Inc.	6.125	3/15/2030	557,271	0.2%
255,000	Axon Enterprise, Inc.	6.250	3/15/2033	261,671	0.1%
1,797,000	Azorra Finance Ltd.	7.250	1/15/2031	1,840,730	0.6%
975,000	Azorra Finance Ltd.	7.750	4/15/2030	1,010,037	0.3%
98,000	B2Gold Corp.	2.750	2/1/2030	157,241	0.1%
2,230,000	Baldwin Insurance Group Holdings LLC/Baldwin Insurance Group Holdings Finance	7.125	5/15/2031	2,257,835	0.8%
3,824,000	Ball Corp.	5.500	9/15/2033	3,834,168	1.3%
2,143,000	Bausch Health Cos., Inc.	4.875	6/1/2028	2,012,984	0.7%
679,000	Bausch Health Cos., Inc.	11.000	9/30/2028	706,160	0.2%
130,000	Bloom Energy Corp., Zero Coupon		11/15/2030	226,291	0.1%
803,000	Brundage-Bone Concrete Pumping Holdings, Inc.	7.500	2/1/2032	816,088	0.3%
304,000	Burford Capital Global Finance LLC	6.875	4/15/2030	282,139	0.1%
1,312,000	Burford Capital Global Finance LLC	7.500	7/15/2033	1,078,274	0.4%
1,015,000	Burford Capital Global Finance LLC	8.500	1/15/2034	857,675	0.3%
207,000	Burford Capital Global Finance LLC	9.250	7/1/2031	192,769	0.1%
153,000	Burlington Stores, Inc.	1.250	12/15/2027	248,855	0.1%
920,000	CACI International, Inc.	6.375	6/15/2033	941,209	0.3%
441,000	Carpenter Technology Corp.	5.625	3/1/2034	441,266	0.1%
3,290,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.750	3/1/2030	3,118,688	1.0%
1,135,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.000	2/1/2028	1,121,678	0.4%
600,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.375	6/1/2029	590,316	0.2%
4,460,000	Centene Corp.	3.375	2/15/2030	4,144,402	1.4%
237,000	Centene Corp.	4.625	12/15/2029	231,051	0.1%
91,504	CG-CCRE Commercial Mortgage Trust, Series 2014-FL2, Class COL1, 1 mo. USD SOFR + 3.614%	7.269	11/15/2031	14,085	0.0%

Loomis Sayles High Income Opportunities Fund

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
320,265	CG-CCRE Commercial Mortgage Trust, Series 2014-FL2, Class COL2, 1 mo. USD SOFR + 4.614%	8.269	11/15/2031	16,444	0.0%
1,808,000	Chemours Co.	5.750	11/15/2028	1,803,988	0.6%
633,000	Chord Energy Corp.	6.000	10/1/2030	645,213	0.2%
2,785,000	Chord Energy Corp.	6.750	3/15/2033	2,897,993	1.0%
446,000	Clean Harbors, Inc.	5.125	7/15/2029	442,653	0.1%
56,000	Cloudflare, Inc., Zero Coupon		6/15/2030	64,316	0.0%
370,000	Commercial Metals Co.	3.875	2/15/2031	343,891	0.1%
925,000	Commercial Metals Co.	4.125	1/15/2030	888,164	0.3%
880,000	Commercial Metals Co.	4.375	3/15/2032	828,419	0.3%
299,000	Commercial Metals Co.	5.750	11/15/2033	299,500	0.1%
424,000	Commercial Metals Co.	6.000	12/15/2035	423,581	0.1%
162,000	Compass, Inc.	0.250	4/15/2031	142,236	0.0%
200,000	Corp. GEO SAB de CV	8.875	3/27/2022	—	0.0%
1,620,000	CQP Holdco LP/BIP-V Chinook Holdco LLC	5.500	6/15/2031	1,600,255	0.5%
500,000	CQP Holdco LP/BIP-V Chinook Holdco LLC	7.500	12/15/2033	531,618	0.2%
795,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class E	4.373	9/15/2037	634,551	0.2%
150,000	Crescent Energy Finance LLC	7.375	1/15/2033	153,518	0.1%
1,225,000	Crescent Energy Finance LLC	7.625	4/1/2032	1,261,354	0.4%
952,000	Crescent Energy Finance LLC	7.875	4/15/2032	986,943	0.3%
1,235,000	CSC Holdings LLC	4.625	12/1/2030	431,383	0.1%
1,917,000	CSC Holdings LLC	5.375	2/1/2028	1,431,186	0.5%
2,375,000	CSC Holdings LLC	5.750	1/15/2030	843,276	0.3%
1,090,000	CSC Holdings LLC	7.500	4/1/2028	577,831	0.2%
2,950,000	CSC Holdings LLC	11.250	5/15/2028	2,399,204	0.8%
1,190,000	CVR Energy, Inc.	7.875	2/15/2034	1,193,619	0.4%
100,000	CyberArk Software Ltd., Zero Coupon		6/15/2030	108,870	0.0%
745,000	DaVita, Inc.	3.750	2/15/2031	691,128	0.2%
180,000	DaVita, Inc.	4.625	6/1/2030	174,249	0.1%
1,939,000	Directv Financing LLC	8.875	2/1/2030	1,971,214	0.7%
175,000	Directv Financing LLC	8.875	2/1/2030	178,233	0.1%
2,675,000	Directv Financing LLC/Directv Financing Co-Obligor, Inc.	10.000	2/15/2031	2,783,311	0.9%
1,220,000	Discovery Communications LLC	3.625	5/15/2030	1,146,910	0.4%
530,000	Discovery Communications LLC	6.350	6/1/2040	418,746	0.1%
1,621,000	Discovery Global Holdings, Inc.	4.279	3/15/2032	1,468,188	0.5%
720,000	Discovery Global Holdings, Inc.	5.050	3/15/2042	516,758	0.2%
3,151,000	DISH DBS Corp.	5.250	12/1/2026	3,121,018	1.0%
430,000	DISH DBS Corp.	5.750	12/1/2028	422,471	0.1%
1,975,000	DISH DBS Corp.	7.750	7/1/2026	1,967,663	0.7%
205,000	DISH Network Corp.	11.750	11/15/2027	211,621	0.1%
192,000	DoorDash, Inc., Zero Coupon		5/15/2030	183,168	0.1%
1,572,000	Dotdash Meredith, Inc.	7.625	6/15/2032	1,475,495	0.5%
82,563	DSLA Mortgage Loan Trust, Series 2005-AR5, Class 2A1A, 1 mo. USD SOFR + 0.774%	4.436	9/19/2045	42,641	0.0%
5,180,457	EchoStar Corp.	10.750	11/30/2029	5,624,694	1.9%
281,146	EchoStar Corp., (3.875% PIK and/or 3.875% Cash)	3.875	11/30/2030	1,054,825	0.4%
150,000	Energean Israel Finance Ltd.	5.375	3/30/2028	147,536	0.1%
1,350,000	Energy Transfer LP, (fixed rate to 2/15/2029, variable rate thereafter)	8.000	5/15/2054	1,431,036	0.5%
40,000	Entegris, Inc.	3.625	5/1/2029	38,151	0.0%
315,000	Entegris, Inc.	4.375	4/15/2028	310,514	0.1%
94,000	Evergy, Inc.	4.500	12/15/2027	128,122	0.0%
1,664,000	Fair Isaac Corp.	6.000	5/15/2033	1,641,077	0.5%
1,088,000	Fair Isaac Corp.	6.250	9/15/2034	1,070,970	0.4%
175,000	FirstEnergy Corp.	3.875	1/15/2031	194,512	0.1%
999,000	Flash Compute LLC	7.250	12/31/2030	1,019,050	0.3%
95,000	Fluor Corp.	1.125	8/15/2029	127,300	0.0%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
744,000	Fortescue Treasury Pty. Ltd.	4.375	4/1/2031	710,920	0.2%
330,000	Freedom Mortgage Holdings LLC	7.875	4/1/2033	321,721	0.1%
295,000	Freedom Mortgage Holdings LLC	8.375	4/1/2032	299,087	0.1%
1,035,000	Freedom Mortgage Holdings LLC	9.125	5/15/2031	1,072,016	0.4%
1,552,000	Freedom Mortgage Holdings LLC	9.250	2/1/2029	1,607,918	0.5%
49,000	Freshpet, Inc.	3.000	4/1/2028	60,162	0.0%
1,050,000	Generadora de Gatun SA	6.874	9/30/2044	1,050,000	0.4%
1,145,000	General Motors Financial Co., Inc., Series A, (fixed rate to 9/30/2027, variable rate thereafter)	5.750		1,135,147	0.4%
1,625,000	Genting New York LLC/GENNY Capital, Inc.	7.250	10/1/2029	1,650,178	0.6%
500,000	GFL Environmental, Inc.	4.000	8/1/2028	488,648	0.2%
305,000	GFL Environmental, Inc.	4.375	8/15/2029	298,359	0.1%
230,000	GFL Environmental, Inc.	6.750	1/15/2031	238,460	0.1%
2,515,000	Global Auto Holdings Ltd./AAG FH U.K. Ltd.	8.375	1/15/2029	2,389,803	0.8%
560,000	Global Auto Holdings Ltd./AAG FH U.K. Ltd.	11.500	8/15/2029	568,669	0.2%
640,955	GoTo Group, Inc.	5.500	5/1/2028	490,331	0.2%
615,000	GrafTech Finance, Inc.	4.625	12/23/2029	394,602	0.1%
63,000	Granite Construction, Inc.	3.750	5/15/2028	188,307	0.1%
170,000	GS Mortgage Securities Trust, Series 2014-GC22, Class D	4.716	6/10/2047	22,090	0.0%
110,000	Guidewire Software, Inc.	1.250	11/1/2029	108,144	0.0%
604,000	HAH Group Holding Co. LLC	9.750	10/1/2031	552,819	0.2%
107,000	Halozyme Therapeutics, Inc.	0.875	11/15/2032	105,341	0.0%
805,000	Hercules LLC	6.500	6/30/2029	805,974	0.3%
90,000	Hertz Vehicle Financing III LLC, Series 2023-1A, Class 1D	9.130	6/25/2027	90,325	0.0%
1,945,000	Hilton Domestic Operating Co., Inc.	3.625	2/15/2032	1,780,615	0.6%
205,000	Hilton Domestic Operating Co., Inc.	4.000	5/1/2031	194,137	0.1%
395,000	Hilton Domestic Operating Co., Inc.	5.500	3/31/2034	392,081	0.1%
2,692,000	Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower, Inc.	6.625	1/15/2032	2,723,249	0.9%
275,000	HLF Financing SARL LLC/Herbalife International, Inc.	4.875	6/1/2029	258,585	0.1%
677,000	Howden U.K. Refinance PLC/Howden U.K. Refinance 2 PLC/Howden U.S. Refinance LLC	8.125	2/15/2032	646,669	0.2%
195,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	5.250	5/15/2027	193,129	0.1%
264,000	iHeartCommunications, Inc.	7.000	1/15/2031	244,934	0.1%
382,750	iHeartCommunications, Inc.	7.750	8/15/2030	368,202	0.1%
304,000	iHeartCommunications, Inc.	9.125	5/1/2029	303,751	0.1%
2,988,000	Ingram Micro, Inc.	4.750	5/15/2029	2,936,194	1.0%
45,000	InterDigital, Inc.	3.500	6/1/2027	172,620	0.1%
400,000	Intesa Sanpaolo SpA, (fixed rate to 6/01/2041, variable rate thereafter)	4.950	6/1/2042	340,236	0.1%
586,000	IREN Ltd., Series 33	1.000	6/1/2033	646,358	0.2%
740,000	Iron Mountain, Inc.	4.875	9/15/2029	729,778	0.2%
205,000	Iron Mountain, Inc.	7.000	2/15/2029	209,499	0.1%
86,000	Itron, Inc.	1.375	7/15/2030	85,226	0.0%
770,000	Jane Street Group/JSG Finance, Inc.	6.750	5/1/2033	791,029	0.3%
180,000	Jane Street Group/JSG Finance, Inc.	7.125	4/30/2031	186,619	0.1%
103,666	Kaisa Group Holdings Ltd., (6.250% PIK and/or 5.250% Cash)	6.250	12/28/2028	1,623	0.0%
173,546	Kaisa Group Holdings Ltd., (6.500% PIK and/or 5.500% Cash)	6.500	12/28/2029	2,386	0.0%
209,178	Kaisa Group Holdings Ltd., (6.750% PIK and/or 5.750% Cash)	6.750	12/28/2030	3,138	0.0%
315,150	Kaisa Group Holdings Ltd., (7.000% PIK and/or 6.000% Cash)	7.000	12/28/2031	5,515	0.0%
296,584	Kaisa Group Holdings Ltd., (7.250% PIK and/or 6.250% Cash)	7.250	12/28/2032	3,254	0.0%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
70,912	Kaisa Group Holdings Ltd., (7.721% PIK and/or 6.721% Cash)	7.721	12/28/2028	1,064	0.0%
61,642	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2026	154	0.0%
77,056	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2027	77	0.0%
123,285	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2028	49	0.0%
123,285	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2029	37	0.0%
154,107	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2030	46	0.0%
154,107	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2031	46	0.0%
290,733	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2032	87	0.0%
1,695,000	Kingpin Intermediate Holdings LLC	7.250	10/15/2032	1,418,983	0.5%
150,000	Lamb Weston Holdings, Inc.	4.125	1/31/2030	143,705	0.0%
1,305,000	Lamb Weston Holdings, Inc.	4.375	1/31/2032	1,229,114	0.4%
390,000	Lamb Weston Holdings, Inc.	4.875	5/15/2028	387,251	0.1%
596,000	Level 3 Financing, Inc.	4.250	7/1/2028	579,610	0.2%
35,000	Leviathan Bond Ltd.	6.500	6/30/2027	35,137	0.0%
1,030,000	Liberty Mutual Group, Inc.	4.300	2/1/2061	656,687	0.2%
890,000	LifePoint Health, Inc.	5.375	1/15/2029	858,418	0.3%
1,926,000	LifePoint Health, Inc.	7.000	5/1/2034	1,877,979	0.6%
96,000	Ligand Pharmaceuticals, Inc.	0.750	10/1/2030	128,717	0.0%
1,550,000	Lindblad Expeditions LLC	7.000	9/15/2030	1,592,287	0.5%
61,000	Lumentum Holdings, Inc.	0.375	3/15/2032	298,650	0.1%
149,000	Lyft, Inc., Zero Coupon		9/15/2030	144,902	0.0%
1,835,000	Marriott Ownership Resorts, Inc.	4.500	6/15/2029	1,754,696	0.6%
1,038,000	Matador Resources Co.	6.250	4/15/2033	1,055,610	0.4%
420,000	Matador Resources Co.	6.500	4/15/2032	428,889	0.1%
980,000	Mattamy Group Corp.	6.000	12/15/2033	940,866	0.3%
105,000	Michaels Cos., Inc.	8.500	3/15/2033	103,693	0.0%
88,000	Microchip Technology, Inc., Zero Coupon		2/15/2030	100,540	0.0%
1,507,000	Mineral Resources Ltd.	9.250	10/1/2028	1,564,101	0.5%
68,000	MKS, Inc.	1.250	6/1/2030	133,756	0.0%
1,526,000	Molina Healthcare, Inc.	3.875	11/15/2030	1,414,111	0.5%
1,525,000	Molina Healthcare, Inc.	6.500	2/15/2031	1,551,611	0.5%
605,000	MPT Operating Partnership LP/MPT Finance Corp.	8.500	2/15/2032	628,534	0.2%
295,000	MSBAM Commercial Mortgage Securities Trust, Series 2012-CKSV, Class C	4.422	10/15/2030	22,828	0.0%
1,025,000	Murphy Oil USA, Inc.	3.750	2/15/2031	957,383	0.3%
139,000	NCL Corp. Ltd.	0.875	4/15/2030	146,124	0.0%
2,119,000	Neptune Bidco U.S., Inc.	9.290	4/15/2029	2,143,049	0.7%
765,000	Nissan Motor Acceptance Co. LLC	5.625	9/29/2028	760,740	0.3%
756,000	Nissan Motor Co. Ltd.	4.345	9/17/2027	746,943	0.2%
1,481,000	Nissan Motor Co. Ltd.	4.810	9/17/2030	1,383,135	0.5%
1,677,000	Northern Oil & Gas, Inc.	8.750	6/15/2031	1,751,174	0.6%
153,000	Nova Ltd., Zero Coupon		9/15/2030	263,466	0.1%
866,000	NRG Energy, Inc.	5.875	5/15/2034	862,885	0.3%
552,000	NRG Energy, Inc.	6.125	5/15/2036	549,914	0.2%
134,000	Nutanix, Inc.	0.500	12/15/2029	124,057	0.0%
845,000	OAK-Eagle Acquireco, Inc.	7.250	7/1/2033	870,701	0.3%
1,100,000	OAK-Eagle Acquireco, Inc.	8.750	7/1/2034	1,144,690	0.4%
512,000	Oceaneering International, Inc.	6.000	2/1/2028	515,582	0.2%
380,000	Oceaneering International, Inc.	6.000	2/1/2028	382,658	0.1%
487,000	Open Text Corp.	3.875	2/15/2028	471,205	0.2%
842,000	Open Text Corp.	3.875	12/1/2029	758,885	0.3%
2,515,000	Open Text Holdings, Inc.	4.125	2/15/2030	2,264,088	0.8%
975,000	Open Text Holdings, Inc.	4.125	12/1/2031	832,527	0.3%
1,246,000	Oracle Corp.	6.700	2/4/2056	1,148,316	0.4%
723,000	Osaic Holdings, Inc.	6.750	8/1/2032	734,347	0.2%
725,000	Osaic Holdings, Inc.	8.000	8/1/2033	739,334	0.2%
1,473,000	Panther Escrow Issuer LLC	7.125	6/1/2031	1,479,897	0.5%
573,000	Paramount Global	4.950	1/15/2031	540,516	0.2%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
511,000	Paramount Global	7.875	7/30/2030	543,760	0.2%
1,920,000	Paramount Global, (fixed rate to 3/30/2027, variable rate thereafter)				
		6.375	3/30/2062	1,489,040	0.5%
1,179,000	PBF Holding Co. LLC/PBF Finance Corp.	9.875	3/15/2030	1,266,852	0.4%
885,000	Penn Entertainment, Inc.	6.750	4/1/2031	877,695	0.3%
1,262,000	Performance Food Group, Inc.	4.250	8/1/2029	1,223,514	0.4%
777,000	Perimeter Holdings LLC	6.250	1/15/2034	773,255	0.3%
2,310,000	PetSmart LLC/PetSmart Finance Corp.	7.500	9/15/2032	2,339,103	0.8%
130,000	Pinnacle West Capital Corp.	4.750	6/15/2027	151,515	0.1%
109,000	Post Holdings, Inc.	2.500	8/15/2027	121,862	0.0%
1,191,000	PR RNO Property Owner 1 LLC	6.500	5/1/2031	1,180,536	0.4%
1,255,000	Quikrete Holdings, Inc.	6.375	3/1/2032	1,274,801	0.4%
727,000	Radiology Partners, Inc.	8.500	7/15/2032	722,842	0.2%
771,000	Resideo Funding, Inc.	4.000	9/1/2029	735,329	0.2%
202,000	Rubrik, Inc., Zero Coupon		6/15/2030	181,194	0.1%
980,000	Ryan Specialty LLC	5.875	8/1/2032	979,850	0.3%
1,047,000	Sabre Financial Borrower LLC	11.125	6/15/2029	1,074,764	0.4%
597,000	Saturn Oil & Gas, Inc.	9.625	6/15/2029	626,030	0.2%
1,321,000	Science Applications International Corp.	5.875	11/1/2033	1,302,954	0.4%
780,000	Seagate Data Storage Technology Pte. Ltd.	4.091	6/1/2029	759,788	0.3%
959,000	Seagate Data Storage Technology Pte. Ltd.	4.125	1/15/2031	926,202	0.3%
145,000	Seagate Data Storage Technology Pte. Ltd.	5.750	12/1/2034	147,490	0.1%
900,000	Seagate Data Storage Technology Pte. Ltd.	5.875	7/15/2030	919,536	0.3%
140,000	Seagate Data Storage Technology Pte. Ltd.	8.250	12/15/2029	146,312	0.0%
51,000	Seagate HDD Cayman	3.500	6/1/2028	415,370	0.1%
800,000	Sensata Technologies BV	4.000	4/15/2029	776,915	0.3%
975,000	Sensata Technologies, Inc.	3.750	2/15/2031	905,660	0.3%
540,000	Sensata Technologies, Inc.	4.375	2/15/2030	523,564	0.2%
6,229	Shimao Group Holdings Ltd., (6.000% PIK and/or 5.000% Cash)	6.000	7/21/2031	202	0.0%
516,600	Shimao Group Holdings Ltd., Zero Coupon		7/21/2026	9,816	0.0%
1,445,000	SK Invictus Intermediate II SARL	5.000	10/30/2029	1,423,902	0.5%
710,000	SM Energy Co.	6.750	8/1/2029	728,315	0.2%
1,915,000	SM Energy Co.	8.625	11/1/2030	2,025,639	0.7%
168,000	SM Energy Co.	8.750	7/1/2031	176,243	0.1%
158,000	Snowflake, Inc., Zero Coupon		10/1/2029	185,144	0.1%
91,798	Starwood Retail Property Trust, Series 2014-STAR, Class A, Prime + 0.000%	6.750	11/15/2027	55,077	0.0%
320,000	Starwood Retail Property Trust, Series 2014-STAR, Class D, Prime + 0.000%	6.750	11/15/2027	3,200	0.0%
350,000	Starwood Retail Property Trust, Series 2014-STAR, Class E, Prime + 0.000%	6.750	11/15/2027	1,750	0.0%
442,344	Sunac China Holdings Ltd., Zero Coupon		6/23/2026	70,775	0.0%
326,845	Sunac China Holdings Ltd., Zero Coupon		6/23/2028	82,529	0.0%
1,485,000	Sunoco LP	5.375	7/15/2031	1,478,043	0.5%
884,000	Sunoco LP	5.625	3/15/2031	887,281	0.3%
504,000	Sunoco LP	7.250	5/1/2032	527,853	0.2%
1,810,000	Synchrony Financial	7.250	2/2/2033	1,876,370	0.6%
1,435,000	Talen Energy Supply LLC	6.250	2/1/2034	1,424,290	0.5%
1,295,000	Taylor Morrison Communities, Inc.	5.125	8/1/2030	1,289,762	0.4%
345,000	Taylor Morrison Communities, Inc.	5.750	1/15/2028	348,114	0.1%
3,345,000	Taylor Morrison Communities, Inc.	5.750	11/15/2032	3,380,728	1.1%
1,113,000	TEAM Services Holding, Inc.	9.000	2/15/2033	1,113,479	0.4%
101,000	Tetra Tech, Inc.	2.250	8/15/2028	110,251	0.0%
3,007,000	Teva Pharmaceutical Finance Netherlands III BV	4.100	10/1/2046	2,315,892	0.8%
300,000	Teva Pharmaceutical Finance Netherlands III BV	6.000	12/1/2032	312,378	0.1%
1,879,000	TopBuild Corp.	5.625	1/31/2034	1,903,392	0.6%
630,000	TransDigm, Inc.	4.625	1/15/2029	621,665	0.2%
800,000	TransDigm, Inc.	6.250	1/31/2034	818,085	0.3%
1,300,000	TransDigm, Inc.	6.375	3/1/2029	1,325,941	0.4%

Loomis Sayles High Income Opportunities Fund

Investments as of April 30, 2026 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
190,000	TransDigm, Inc.	6.375	5/31/2033	191,461	0.1%
260,000	TransDigm, Inc.	6.750	8/15/2028	263,627	0.1%
90,000	TransDigm, Inc.	6.875	12/15/2030	92,754	0.0%
206,154	Transocean Aquila Ltd.	8.000	9/30/2028	211,539	0.1%
394,100	Transocean International Ltd.	8.750	2/15/2030	412,781	0.1%
880,000	Travel & Leisure Co.	4.500	12/1/2029	850,285	0.3%
695,000	Travel & Leisure Co.	4.625	3/1/2030	670,479	0.2%
2,000	Travel & Leisure Co.	6.000	4/1/2027	2,003	0.0%
624,000	Travel & Leisure Co.	6.125	9/1/2033	618,374	0.2%
2,850,000	TriNet Group, Inc.	3.500	3/1/2029	2,649,146	0.9%
45,000	TriNet Group, Inc.	7.125	8/15/2031	44,668	0.0%
146,000	Uber Technologies, Inc., Series 2028	0.875	12/1/2028	178,485	0.1%
100,000	UGI Corp.	5.000	6/1/2028	139,000	0.0%
758,000	UKG, Inc.	6.875	2/1/2031	737,772	0.2%
155,000	United Rentals North America, Inc.	3.750	1/15/2032	143,865	0.0%
1,440,000	United Rentals North America, Inc.	3.875	2/15/2031	1,363,642	0.5%
630,000	United Rentals North America, Inc.	4.000	7/15/2030	604,008	0.2%
35,000	United Rentals North America, Inc.	6.125	3/15/2034	35,965	0.0%
1,500,000	Venture Global LNG, Inc., (fixed rate to 9/30/2029, variable rate thereafter)	9.000		1,483,564	0.5%
128,000	Venture Global Plaquemines LNG LLC	6.125	12/15/2030	132,004	0.0%
2,122,000	Venture Global Plaquemines LNG LLC	6.500	1/15/2034	2,222,797	0.7%
65,000	Venture Global Plaquemines LNG LLC	6.500	6/15/2034	68,018	0.0%
1,080,000	Venture Global Plaquemines LNG LLC	6.750	1/15/2036	1,148,083	0.4%
2,140,000	Venture Global Plaquemines LNG LLC	7.500	5/1/2033	2,373,181	0.8%
565,000	Venture Global Plaquemines LNG LLC	7.750	5/1/2035	635,463	0.2%
1,270,000	Viking Baked Goods Acquisition Corp.	8.625	11/1/2031	1,296,690	0.4%
730,000	Wayfair LLC	7.750	9/15/2030	757,436	0.3%
2,132,000	WBI Operating LLC	6.250	10/15/2030	2,161,656	0.7%
1,729,000	Weatherford International Ltd.	6.750	10/15/2033	1,793,734	0.6%
158,612	WFRBS Commercial Mortgage Trust, Series 2011-C3, Class D	6.050	3/15/2044	57,099	0.0%
58,000	Wolfspeed, Inc.	2.500	6/15/2031	143,804	0.0%
57,000	Wolfspeed, Inc.	2.500	6/15/2031	141,324	0.0%
406,000	WULF Compute LLC	7.750	10/15/2030	426,704	0.1%
1,184,000	Wyndham Hotels & Resorts, Inc.	5.625	3/1/2033	1,171,638	0.4%
1,110,000	Yum! Brands, Inc.	3.625	3/15/2031	1,033,907	0.3%
290,000	Yum! Brands, Inc.	4.625	1/31/2032	278,997	0.1%
1,980,000	Yum! Brands, Inc.	4.750	1/15/2030	1,960,737	0.7%
2,172,000	ZF North America Capital, Inc.	6.750	4/23/2030	2,157,671	0.7%
235,000	ZF North America Capital, Inc.	6.875	4/23/2032	229,962	0.1%
155,000	ZF North America Capital, Inc.	7.125	4/14/2030	155,135	0.1%
416,000	ZF North America Capital, Inc.	7.500	3/24/2031	416,536	0.1%
2,087,000	Ziff Davis, Inc.	4.625	10/15/2030	1,972,580	0.7%
82,000	Zoetis, Inc.	0.250	6/15/2029	81,058	0.0%
	Total			252,445,408	84.1%
Senior Loans					
975,713	Acrisure LLC, 2024 1st Lien Term Loan B6, 1 mo. USD SOFR + 3.000%	6.652	11/6/2030	958,638	0.3%
712,649	Ardonagh Midco 3 PLC, 2024 USD Term Loan B, USD SOFR + 2.750%	6.438	2/15/2031	702,259	0.2%
67,822	Asurion LLC, 2023 Term Loan B11, 3 mo. USD SOFR + 4.250%	8.013	8/19/2028	67,779	0.0%
1,806,590	Bausch & Lomb Corp., 2025 Repriced Term Loan, 1 mo. USD SOFR + 3.750%	7.402	1/15/2031	1,815,063	0.6%
771,000	Cyberswift U.S. Finco LLC, Term Loan B		10/8/2032	753,329	0.3%
233,819	Darktrace PLC, 1st Lien Term Loan, 3 mo. USD SOFR + 3.250%	6.927	10/9/2031	219,353	0.1%

Loomis Sayles High Income Opportunities Fund

Investments as of April 30, 2026 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
925,000	Darktrace PLC, 2nd Lien Term Loan, 3 mo. USD SOFR + 5.250%	8.927	10/9/2032	842,407	0.3%
2,175,000	Dayforce, Inc., 2026 Term Loan, 3 mo. USD SOFR + 3.000%	6.663	2/4/2033	2,049,394	0.7%
1,511,300	Edelman Financial Center LLC, 2026 Term Loan B		12/1/2031	1,511,300	0.5%
735,000	Electronic Arts, Inc., USD Term Loan B		3/24/2033	735,184	0.2%
102,627	First Brands Group LLC, 2021 Term Loan, 10.779% PIK		3/30/2027	86	0.0%
97,752	First Brands Group LLC, 2025 DIP Term Loan, 13.657% PIK		6/29/2026	22,972	0.0%
283,127	First Brands Group LLC, 2025 PIK DIP Roll-Up Term Loan B, 10.657% PIK		6/29/2026	260	0.0%
144,141	First Brands Group LLC, 2022 Incremental Term Loan, 3 mo. USD SOFR + 7.114%	10.807	3/30/2027	121	0.0%
219,638	GoTo Group, Inc., 2024 First Out Term Loan, 3 mo. USD SOFR + 4.750%	8.579	4/28/2028	178,730	0.1%
312,667(a)	GrafTech Finance, Inc., 2024 Delayed Draw Term Loan	3.750	12/21/2029	298,500	0.1%
547,167	GrafTech Finance, Inc., 2024 Term Loan, 3 mo. USD SOFR + 6.000%	9.667	12/21/2029	522,375	0.2%
1,776,656	Horizon U.S. Finco LP, Term Loan B, 3 mo. USD SOFR + 4.750%	8.413	10/31/2031	1,643,406	0.5%
564,773	IVC Acquisition Ltd., 2025 USD Repriced Term Loan B, 3 mo. USD SOFR + 3.750%	7.450	12/12/2028	564,067	0.2%
2,290,000	Mativ Holdings, Inc., 2026 Term Loan B, 1 mo. USD SOFR + 4.500%	8.152	4/4/2033	2,267,100	0.8%
989,136	Northeast Grocery, Inc., Term Loan B, 3 mo. USD SOFR + 7.500%	11.152	12/13/2028	990,372	0.3%
338,700	Project Alpha Intermediate Holding, Inc., 2024 1st Lien Term Loan B, 3 mo. USD SOFR + 3.250%	6.950	10/26/2030	265,879	0.1%
1,535,861	PUG LLC, 2024 Extended Term Loan B, 1 mo. USD SOFR + 4.750%	8.402	3/15/2030	1,520,119	0.5%
1,258,072	Tory Burch LLC, 2026 Term Loan B		4/30/2031	1,247,064	0.4%
557,379	Truist Insurance Holdings LLC, 2nd Lien Term Loan, 3 mo. USD SOFR + 4.750%	8.450	5/6/2032	550,412	0.2%
51,237	U.S. Fertility Enterprises LLC, 2025 Term Loan		12/30/2032	51,365	0.0%
7,763	U.S. Fertility Enterprises LLC, 2025 Delayed Draw Term Loan		12/30/2032	7,783	0.0%
192,105(a)	U.S. Fertility Enterprises LLC, 2025 Delayed Draw Term Loan	1.750	12/30/2032	192,586	0.1%
1,267,895	U.S. Fertility Enterprises LLC, 2025 Term Loan, 1 mo. USD SOFR + 3.500%	7.152	12/30/2032	1,271,064	0.4%
1,320,000	Vantor Holdings, Inc., 1st Lien Term Loan, 3 mo. USD SOFR + 4.500%	8.170	3/3/2033	1,317,531	0.4%
	Total			22,566,498	7.5%

Shares

Common Stocks

449	AbbVie, Inc.	94,883	0.0%
530	Alphabet, Inc., Class A	203,944	0.1%
628	Amphenol Corp., Class A	92,486	0.0%
522	Apple, Inc.	141,645	0.1%
60	ASML Holding NV	86,339	0.0%
11,746	BioMarin Pharmaceutical, Inc.	633,227	0.2%
550	Booking Holdings, Inc.	92,598	0.0%
2,329	Bristol-Myers Squibb Co.	141,114	0.1%
430	Broadcom, Inc.	179,495	0.1%
122	Cencora, Inc.	37,577	0.0%
679	Citigroup, Inc.	86,899	0.0%

Loomis Sayles High Income Opportunities Fund

Investments as of April 30, 2026 (Unaudited)

<u>Shares</u>	<u>Security Description</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
203	CME Group, Inc.	58,427	0.0%
1,226	Colgate-Palmolive Co.	104,651	0.1%
3,550	Comcast Corp., Class A	95,992	0.0%
1,289	Corteva, Inc.	104,422	0.0%
101	Costco Wholesale Corp.	102,468	0.0%
853	Duke Energy Corp.	110,506	0.1%
66	Elevance Health, Inc.	24,844	0.0%
585	Emerson Electric Co.	82,157	0.0%
843	Exxon Mobil Corp.	130,100	0.1%
381	Garmin Ltd.	95,684	0.0%
281	General Electric Co.	81,470	0.0%
659	Gilead Sciences, Inc.	86,223	0.0%
209	Howmet Aerospace, Inc.	50,796	0.0%
170,355	Kaisa Group Holdings Ltd.	1,668	0.0%
568	Kimberly-Clark Corp.	55,908	0.0%
2,634	Kinross Gold Corp.	79,652	0.0%
372	Lam Research Corp.	95,924	0.0%
267	Mastercard, Inc., Class A	134,280	0.1%
90	McDermott International Ltd.	2,336	0.0%
710	Merck & Co., Inc.	77,518	0.0%
356	Microsoft Corp.	145,170	0.1%
207	Moody's Corp.	95,603	0.0%
827	Morgan Stanley	157,618	0.1%
414	NRG Energy, Inc.	64,410	0.0%
57,592	Optimum Communications, Inc., Class A	90,995	0.0%
101	Packaging Corp. of America	21,558	0.0%
582	PNC Financial Services Group, Inc.	129,786	0.1%
382	Procter & Gamble Co.	56,189	0.0%
487	Royal Caribbean Cruises Ltd.	128,451	0.1%
429	Salesforce, Inc.	75,731	0.0%
482	SAP SE, ADR	81,694	0.0%
557	Simon Property Group, Inc.	113,466	0.1%
244	Taiwan Semiconductor Manufacturing Co. Ltd., ADR	96,639	0.0%
67,455	Times China Holdings Ltd.	469	0.0%
854	TJX Cos., Inc.	133,865	0.1%
2,288	U.S. Bancorp	129,638	0.1%
411	United Parcel Service, Inc., Class B	44,717	0.0%
108	UnitedHealth Group, Inc.	40,012	0.0%
888	Williams Cos., Inc.	67,763	0.0%
33,750	Yuzhou Group Holdings Co. Ltd.	711	0.0%
	Total	5,039,718	1.7%

Preferred Stocks

	<u>Interest Rate</u>		
900	7.250	70,146	0.0%
800	6.750	52,584	0.0%
3,300	6.000	238,260	0.1%
2,950	6.500	143,577	0.0%
4,406	6.000	185,316	0.1%
		689,883	0.2%

Equity-Linked Notes

	<u>Interest Rate</u>	<u>Maturity Date</u>		
467,595	9.570	8/21/2026	482,111	0.2%

Loomis Sayles High Income Opportunities Fund

Investments as of April 30, 2026 (Unaudited)

<u>Shares</u>	<u>Security Description</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Warrants			
22,710	McDermott International Ltd., Tranche A, Expiration on 6/30/2027	—	0.0%
25,233	McDermott International Ltd., Tranche B, Expiration on 6/30/2027	—	0.0%
	Total	—	0.0%
Other Investments			
918,139	CFLD Cayman Trust Units	4,702	0.0%

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Short-Term Investments					
12,571,219	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	2.150	5/1/2026	12,571,219	4.2%
5,038,000	U.S. Treasury Bills	3.613–3.621(b)	6/18/2026	5,013,763	1.7%
525,000	U.S. Treasury Bills	3.607(b)	7/2/2026	521,736	0.2%
	Total			18,106,718	6.1%
	Total Investments			299,335,038	99.8%
	Other assets less liabilities			750,205	0.2%
	Net Assets			300,085,243	100.0%

Financial Futures

<u>Description</u>	<u>Expiration Date</u>	<u>Contracts</u>	<u>Notional Amount</u>	<u>Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
Long Position Contracts:					
CBOT 2 Year U.S. Treasury Notes Futures	6/30/2026	103	\$21,467,937	\$21,333,875	\$(134,062)
CBOT 5 Year U.S. Treasury Notes Futures	6/30/2026	106	11,563,025	11,430,609	(132,416)
Ultra 10 Year U.S. Treasury Notes Futures	6/18/2026	17	1,940,154	1,918,609	(21,545)
Total Long Position Contracts					\$(288,023)
Short Position Contracts:					
CBOT 5 Year U.S. Treasury Notes Futures	6/30/2026	(79)	\$(8,669,118)	\$(8,519,039)	\$ 150,079
CBOT U.S. Long Bond Futures	6/18/2026	(12)	(1,411,462)	(1,354,125)	57,337
CBOT Ultra Long-Term U.S. Treasury Bond Futures	6/18/2026	(9)	(1,062,162)	(1,035,281)	26,881
Total Short Position Contracts					\$ 234,297
Total Futures Contracts					\$ (53,726)

(a) Unfunded loan commitment. Represents a contractual obligation for future funding at the option of the borrower.

(b) Interest rate represents discount rate at time of purchase; not a coupon rate.

This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.

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