Global Equity Opportunities

MARKETING COMMUNICATION

Management Team

Eileen Riley, CFA
Lee Rosenbaum

Objective

- Seeks to generate strong long-term investment performance relative to the MSCI AC World Gross Index

Highlights

- A disciplined bottom-up approach to unconstrained global equity investing
- Concentrated active global equity product
- Integrated risk management throughout the investment process
- Long-term investment horizon
- Flexibility to invest across market capitalization
- Style-agnostic approach to global equity investing

Benchmark

MSCI AC World Index

Facts

Strategy inception	10/1/04
Composite inception	10/1/04
Strategy assets	$7,839.0M
Composite assets	$7,839.0M

Composite Performance (%) as of June 30, 2026

	CUMULATIVE TOTAL RETURN		ANNUALIZED TOTAL RETURN				
	3 MO	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
GROSS	13.78	11.11	22.13	18.88	9.90	14.75	12.34
NET	13.58	10.70	21.24	18.01	9.19	14.13	11.71
BENCHMARK	15.06	11.49	24.16	20.22	11.49	13.33	9.67

Calendar Year Performance (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
GROSS	14.85	19.02	31.10	-26.18	24.21	20.77	38.64	-5.84	31.68	2.24
NET	14.01	18.15	30.15	-26.50	23.69	20.25	38.04	-6.27	31.07	1.77
BENCHMARK	22.87	18.02	22.81	-17.96	19.04	16.82	27.30	-8.93	24.62	8.48

Performance data shown represents past performance and is no guarantee of future results. Current performance may be lower or higher than quoted. *Returns for multi-year periods are annualized. Gross returns are net of trading costs. Net returns are gross returns less effective management fees. Returns may increase or decrease as a result of currency fluctuations.*

Indices are unmanaged and do not incur fees. It is not possible to invest directly in an index.

There is no guarantee that the investment objective will be realized or that the strategy will generate positive or excess return.

The composite includes out-of-benchmark allocations to sectors or investments that evolve over time.

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PORTFOLIO CHARACTERISTICS^

	Rep. Account	Index
Price/earnings (trailing 12 mths)	27.12x	21.10x
Est. P/E (forward 12 months)	24.25x	18.97x
3-5 yr EPS growth	17.82%	18.46%
5 Year Historical EPS Growth	27.27%	16.80%
ROE (1-yr equal wtd)	21.74%	16.90%
Dividend Yield	0.97%	1.57%
Free Cash Flow Yield	4.35%	3.92%
Wtd avg market cap	$1.10T	$986.54B
Median market cap	$147.23B	$19.18B
Median active share (since manager tenure)	88.83%	-

TOP 10 HOLDINGS (%)

	Rep. Account
NVIDIA Corp	8.3
Booking Holdings Inc	7.6
Taiwan Semiconductor Manufacturing Co Lt	5.6
ASML Holding NV	4.9
Alphabet Inc	4.7
Amazon.com Inc	4.7
Mastercard Inc	4.6
S&P Global Inc	4.3
Broadcom Inc	4.2
Trane Technologies PLC	3.4
Total	52.3

SECTOR DISTRIBUTION (%)

	Rep. Account	Index
Information Technology	33.2	32.1
Consumer Discretionary	20.6	8.7
Financials	19.0	16.2
Industrials	13.8	11.0
Communication Services	5.6	7.8
Healthcare	3.6	8.3
Consumer Staples	2.0	4.7
Materials	1.4	3.6
Energy	-	3.5
Utilities	-	2.5
Real Estate	-	1.6
Cash	0.8	-

MARKET CAPITALIZATION (%)

	Rep. Account	Index
> $50 Billion	92.3	79.9
$25 to 50 Billion	3.5	7.6
$10 to 25 Billion	3.3	10.8
< $10 Billion	-	1.8
Cash	0.8	-

^Performance and risk metrics are calculated on a gross-of-fee basis and do not reflect the deduction of fees and expenses. Please see the Composite trailing returns for standard gross and net performance.

KEY RISKS

Equity Risk, Market Risk, Non-US Securities Risk, Liquidity Risk. **Investing involves risk including possible loss of principal.**

*Due to rounding, **Market Capitalization** and **Sector Distribution** totals may not equal 100%. This portfolio is actively managed and characteristics are subject to change. **Top 10 Holdings** may combine more than one security from the same issuer and related depositary receipts. Portfolio weight calculations include accrued interest. Holdings are based on total gross assets before any fees are paid; any cash held is included. Reference to specific securities or holdings should not be considered recommendations for action by investors. There is no guarantee the account continues to invest in the securities referenced. **Cash** may include unsettled trades, fees and/or derivatives. **Median Active share (since inception)** indicates the proportion of the portfolio's holdings (by market value) that is different than the benchmark. A higher active share indicates a larger difference between the benchmark and the portfolio.*

Characteristics are shown for a representative account. Due to systems limitations, it is difficult to analyze characteristics on a composite basis. The representative account was selected because it closely reflects the Loomis Sayles Small Cap Growth investment strategy. Due to guideline restrictions and other factors, there is some dispersion between the returns of this account and other accounts in the Composite.

The Composite includes all discretionary accounts with market values of at least $1 million managed by Loomis Sayles that seek to identify under-exploited, high growth, small-cap companies with positive fundamentals and attractive risk/reward profiles. The strategy objective is to generate superior risk-adjusted performance over a full market cycle relative to the Russell 2000 Growth Index, and generally within the market capitalization range of the Index. As of 1/1/2021 the Composite was redefined to include commingled vehicles, previously only separate accounts were included. The Composite inception date is April 1, 2005. The Composite was created in June 2005. For additional information on this and other Loomis Sayles strategies, please visit our web site at www.loomissayles.com.