

Loomis Sayles Securitized Asset Fund

Investments as of December 31, 2025 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
Bonds and Notes					
3,004,049	AASET Ltd., Series 2024-2A, Class A	5.930	9/16/2049	3,044,628	0.2%
454,209	Accelerated Assets LLC, Series 2018-1, Class A	3.870	12/2/2033	450,196	0.0%
180,003	ACHV ABS Trust, Series 2024-1PL, Class B	6.340	4/25/2031	181,949	0.0%
2,125,000	Affirm Asset Securitization Trust, Series 2024-A, Class 1A	5.610	2/15/2029	2,128,270	0.1%
555,000	Affirm Asset Securitization Trust, Series 2024-A, Class A	5.610	2/15/2029	555,841	0.0%
317,000	Affirm Asset Securitization Trust, Series 2025-X2, Class C	4.930	10/15/2030	317,583	0.0%
320,000	Affirm Master Trust, Series 2025-3A, Class B	4.750	10/16/2034	319,527	0.0%
1,071,855	Ajax Mortgage Loan Trust, Series 2019-D, Class A1	2.956	9/25/2065	1,040,339	0.1%
1,224,660	ALTDE Trust, Series 2025-1A, Class A	5.900	8/15/2050	1,249,927	0.1%
1,415,000	American Credit Acceptance Receivables Trust, Series 2022-4, Class D	8.000	2/15/2029	1,426,748	0.1%
2,425,000	American Credit Acceptance Receivables Trust, Series 2025-1, Class B	4.900	3/12/2029	2,429,321	0.2%
2,305,000	American Credit Acceptance Receivables Trust, Series 2025-4, Class B	4.550	1/14/2030	2,315,388	0.2%
3,725,000	American Tower Trust #1	5.490	3/15/2053	3,787,378	0.2%
3,100,000	AmeriCredit Automobile Receivables Trust, Series 2023-2, Class B	5.840	7/18/2029	3,159,957	0.2%
908,071	AmeriCredit Automobile Receivables Trust, Series 2024-1, Class A3	5.430	1/18/2029	915,926	0.1%
3,996,000	Applebee's Funding LLC/IHOP Funding LLC, Series 2025-1A, Class A2	6.720	6/7/2055	4,027,285	0.3%
3,028,772	Aqua Finance Trust, Series 2021-A, Class A	1.540	7/17/2046	2,786,560	0.2%
1,371,608	Aqua Finance Trust, Series 2024-A, Class A	4.810	4/18/2050	1,384,593	0.1%
700,000	Arixia Mortgage Trust, Series 2025-RTL1, Class A1	5.735	8/25/2030	704,107	0.0%
1,040,000	AutoNation Finance Trust, Series 2025-1A, Class A4	4.760	6/10/2030	1,057,109	0.1%
128,458	Auxilior Term Funding LLC, Series 2023-1A, Class A2	6.180	12/15/2028	129,095	0.0%
905,000	Avant Credit Card Master Trust, Series 2025-1A, Class A	4.890	4/15/2031	903,110	0.1%
3,215,000	Avis Budget Rental Car Funding AESOP LLC, Series 2024-1A, Class A	5.360	6/20/2030	3,321,191	0.2%
495,000	Avis Budget Rental Car Funding AESOP LLC, Series 2025-1A, Class A	4.800	8/20/2029	502,750	0.0%
3,720,000	Bank, Series 2019-BN20, Class A3	3.011	9/15/2062	3,519,386	0.2%
3,525,000	Bank, Series 2019-BN22, Class A4	2.978	11/15/2062	3,343,175	0.2%
1,770,000	Bank, Series 2020-BN25, Class A5	2.649	1/15/2063	1,646,681	0.1%
3,649,000	Bank, Series 2020-BN26, Class A4	2.403	3/15/2063	3,348,165	0.2%
785,000	Bank, Series 2020-BN28, Class AS	2.140	3/15/2063	694,498	0.0%
3,615,000	Bank, Series 2021-BN34, Class A5	2.438	6/15/2063	3,197,790	0.2%
5,300,000	Bank, Series 2022-BNK39, Class A4	2.928	2/15/2055	4,833,222	0.3%
1,830,000	Bank, Series 2022-BNK42, Class A5	4.493	6/15/2055	1,796,790	0.1%
896,024	Bank of America Merrill Lynch Commercial Mortgage Trust, Series 2016-UB10, Class A4	3.170	7/15/2049	892,918	0.1%
2,140,000	Bank5 Trust, Series 2024-5YR6, Class AS	6.790	5/15/2057	2,268,578	0.1%
1,495,000	BasePoint MCA Securitization II LLC, Series 2025-1A, Class A	5.926	8/15/2031	1,496,961	0.1%
3,330,000	Benchmark Mortgage Trust, Series 2019-B10, Class A4	3.717	3/15/2062	3,262,153	0.2%
5,185,000	Benchmark Mortgage Trust, Series 2019-B13, Class A4	2.952	8/15/2057	4,926,992	0.3%
1,325,000	BFLD Commercial Mortgage Trust, Series 2025-660F, Class A, 1 mo. USD SOFR + 1.500%	5.250	11/15/2042	1,328,725	0.1%
495,000	BHG Securitization Trust, Series 2022-A, Class C	3.080	2/20/2035	488,182	0.0%

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1,825,000	BHG Securitization Trust, Series 2023-A, Class B	6.350	4/17/2036	1,846,157	0.1%
173,616	BHG Securitization Trust, Series 2024-1CON, Class A	5.810	4/17/2035	177,670	0.0%
1,029,688	BHG Securitization Trust, Series 2025-1CON, Class A	4.820	4/17/2036	1,037,059	0.1%
314,321	BHG Securitization Trust, Series 2025-1CON, Class B	5.260	4/17/2036	316,331	0.0%
1,038,405	BHG Securitization Trust, Series 2025-2CON, Class A	4.840	9/17/2036	1,048,227	0.1%
2,620,000	Bluepeak ABS Issuer LLC, Series 2025-1A, Class A2	5.858	12/20/2055	2,631,544	0.2%
4,970,000	BMO Mortgage Trust, Series 2022-C1, Class A5	3.374	2/15/2055	4,615,742	0.3%
373,757	BofA Auto Trust, Series 2024-1A, Class A3	5.350	11/15/2028	376,758	0.0%
1,979,520	Business Jet Securities LLC, Series 2024-2A, Class A	5.364	9/15/2039	1,995,071	0.1%
2,770,000	BX Commercial Mortgage Trust, Series 2022-AHP, Class B, 1 mo. USD SOFR + 1.840%	5.590	1/17/2039	2,767,475	0.2%
1,485,000	BX Commercial Mortgage Trust, Series 2024-VLT5, Class A	5.410	11/13/2046	1,503,590	0.1%
720,000	BX Trust, Series 2024-VLT4, Class A, 1 mo. USD SOFR + 1.491%	5.242	6/15/2041	719,775	0.1%
690,000	BX Trust, Series 2025-DELC, Class A, 1 mo. USD SOFR + 1.550%	5.507	12/15/2042	690,861	0.0%
4,470,000	BX Trust, Series 2025-VLT6, Class A, 1 mo. USD SOFR + 1.443%	5.193	3/15/2042	4,464,413	0.3%
510,000	CALI Mortgage Trust, Series 2019-101C, Class A	3.957	3/10/2039	492,930	0.0%
3,030,000	CarMax Auto Owner Trust, Series 2022-3, Class D	6.200	1/16/2029	3,054,557	0.2%
800,000	CarMax Auto Owner Trust, Series 2023-3, Class C	5.610	2/15/2029	814,224	0.1%
2,325,000	CarMax Auto Owner Trust, Series 2024-2, Class B	5.690	11/15/2029	2,389,133	0.2%
1,680,000	CarMax Select Receivables Trust, Series 2025-A, Class A3	4.770	9/17/2029	1,694,271	0.1%
1,720,000	CarMax Select Receivables Trust, Series 2025-B, Class C	4.830	6/16/2031	1,725,809	0.1%
300,011	Carvana Auto Receivables Trust, Series 2021-N1, Class C	1.300	1/10/2028	295,938	0.0%
5,410,000	Carvana Auto Receivables Trust, Series 2021-P2, Class C	1.600	6/10/2027	5,330,739	0.3%
1,600,000	Carvana Auto Receivables Trust, Series 2022-P3, Class A4	4.850	6/12/2028	1,611,373	0.1%
1,605,000	Carvana Auto Receivables Trust, Series 2023-P4, Class A4	6.160	9/10/2029	1,660,416	0.1%
442,000	Carvana Auto Receivables Trust, Series 2024-P1, Class A4	5.080	3/11/2030	448,903	0.0%
4,965,000	Carvana Auto Receivables Trust, Series 2025-P1, Class A3	4.550	5/10/2030	4,987,089	0.3%
1,125,000	Carvana Auto Receivables Trust, Series 2025-P2, Class A4	4.750	6/10/2031	1,144,358	0.1%
1,320,094	Castelake Aircraft Structured Trust, Series 2019-1A, Class A	3.967	4/15/2039	1,311,153	0.1%
30,565	Castelake Aircraft Structured Trust, Series 2021-1A, Class A	3.474	1/15/2046	30,306	0.0%
1,250,000	Chase Auto Owner Trust, Series 2024-1A, Class B	5.160	11/26/2029	1,276,925	0.1%
2,800,000	Chase Auto Owner Trust, Series 2024-2A, Class A4	5.480	11/26/2029	2,886,135	0.2%
2,200,000	Chase Auto Owner Trust, Series 2024-4A, Class C	5.460	7/25/2030	2,257,628	0.1%
970,000	Chase Auto Owner Trust, Series 2025-1A, Class A4	4.380	10/25/2030	981,582	0.1%
3,305,000	CHI Commercial Mortgage Trust, Series 2025-SFT, Class A	5.482	4/15/2042	3,387,193	0.2%
1,448,850	Citigroup Mortgage Loan Trust, Inc., Series 2019-RP1, Class M2	4.000	1/25/2066	1,351,646	0.1%

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3,025,000	Citizens Auto Receivables Trust, Series 2023-1, Class A4	5.780	10/15/2030	3,074,141	0.2%
2,933,968	Csec Holdings 22t LLC, Series 2021-1, Class A	2.868	5/11/2037	2,780,104	0.2%
1,128,358	College Avenue Student Loans LLC, Series 2021-A, Class A2	1.600	7/25/2051	1,036,640	0.1%
1,338,942	Commercial Mortgage Pass-Through Certificates, Series 2012-LTRT, Class A2	3.400	10/5/2030	1,329,971	0.1%
435,572	Commonbond Student Loan Trust, Series 2020-AGS, Class A	1.980	8/25/2050	392,217	0.0%
1,765,000	Compass Datacenters Issuer II LLC, Series 2024-2A, Class A1	5.022	8/25/2049	1,768,428	0.1%
1,375,000	Compass Datacenters Issuer III LLC, Series 2025-1A, Class A2	5.656	2/25/2050	1,392,607	0.1%
1,520,000	Compass Datacenters Issuer III LLC, Series 2025-3A, Class A2	5.286	7/25/2050	1,529,133	0.1%
1,230,000	Continental Finance Credit Card ABS Master Trust, Series 2025-A, Class A	5.400	12/17/2035	1,238,295	0.1%
182,231	CoreVest American Finance Trust, Series 2019-3, Class A	2.705	10/15/2052	181,870	0.0%
7,404	Countrywide Asset-Backed Certificates, Series 2004-S1, Class A3	5.115	2/25/2035	7,022	0.0%
221,941	Credit Acceptance Auto Loan Trust, Series 2023-3A, Class A	6.390	8/15/2033	223,097	0.0%
1,105,000	Credit Acceptance Auto Loan Trust, Series 2024-1A, Class A	5.680	3/15/2034	1,114,689	0.1%
820,000	Credit Acceptance Auto Loan Trust, Series 2025-2A, Class B	4.870	1/15/2036	825,339	0.1%
6,160,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class A2	3.953	9/15/2037	5,658,535	0.4%
2,110,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class B	4.185	9/15/2037	1,846,935	0.1%
3,600,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class C	4.336	9/15/2037	3,099,192	0.2%
1,323,308	Crockett Partners Equipment Co. IIA LLC, Series 2024-1C, Class A	6.050	1/20/2031	1,346,585	0.1%
2,405,000	CSAIL Commercial Mortgage Trust, Series 2019-C18, Class A4	2.968	12/15/2052	2,277,253	0.1%
3,020,000	CyrusOne Data Centers Issuer I LLC, Series 2024-2A, Class A2	4.500	5/20/2049	2,947,309	0.2%
1,525,000	CyrusOne Data Centers Issuer I LLC, Series 2024-3A, Class A2	4.650	5/20/2049	1,463,329	0.1%
980,000	CyrusOne Data Centers Issuer I LLC, Series 2025-1A, Class A2	5.910	2/20/2050	994,490	0.1%
2,905,000	DataBank Issuer II LLC, Series 2025-1A, Class A2	5.180	9/27/2055	2,880,395	0.2%
2,520,000	DC Commercial Mortgage Trust, Series 2023-DC, Class A	6.314	9/12/2040	2,594,509	0.2%
635,000	Drive Auto Receivables Trust, Series 2025-1, Class A3	4.730	9/15/2032	638,032	0.0%
5,365,000	DROP Mortgage Trust, Series 2021-FILE, Class A, 1 mo. USD SOFR + 1.264%	5.015	10/15/2043	5,233,303	0.3%
3,970,000	DT Auto Owner Trust, Series 2023-3A, Class C	6.400	5/15/2029	4,003,306	0.3%
1,565,000	EDI ABS Issuer 1 LLC, Series 2025-1A, Class A2	4.450	7/25/2055	1,516,033	0.1%
695,460	Education Funding Trust, Series 2020-A, Class A	2.790	7/25/2041	669,389	0.0%
884,221	Elara HGV Timeshare Issuer LLC, Series 2023-A, Class A	6.160	2/25/2038	915,581	0.1%
595,000	Enterprise Fleet Financing LLC, Series 2025-1, Class A4	4.970	9/22/2031	609,620	0.0%
699,054	EverBright Solar Trust, Series 2024-A, Class A	6.430	6/22/2054	667,472	0.0%
4,752,625	EWC Master Issuer LLC, Series 2022-1A, Class A2	5.500	3/15/2052	4,697,475	0.3%
395,000	Extended Stay America Trust, Series 2025-ESH, Class A, 1 mo. USD SOFR + 1.300%	5.050	10/15/2042	395,617	0.0%

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210,000	Extended Stay America Trust, Series 2025-ESH, Class B, 1 mo. USD SOFR + 1.600%	5.350	10/15/2042	210,328	0.0%
6,785,803	Federal Home Loan Mortgage Corp.	2.500	9/1/2050	5,607,123	0.4%
1,420,759	Federal Home Loan Mortgage Corp.	2.500	10/1/2050	1,173,956	0.1%
6,008,407	Federal Home Loan Mortgage Corp.	2.500	2/1/2052	5,084,614	0.3%
7,147,681	Federal Home Loan Mortgage Corp.	2.500	4/1/2052	6,076,883	0.4%
4,334,435	Federal Home Loan Mortgage Corp.	3.450	5/1/2037	3,932,723	0.3%
6,579,862	Federal Home Loan Mortgage Corp.	3.500	6/1/2052	6,097,999	0.4%
15,615,770	Federal Home Loan Mortgage Corp.	4.000	9/1/2052	14,902,965	0.9%
23,680,715	Federal Home Loan Mortgage Corp.	4.500	12/1/2054	23,123,923	1.5%
7,888,424	Federal Home Loan Mortgage Corp.	5.500	6/1/2055	8,094,994	0.5%
18,101,501	Federal Home Loan Mortgage Corp.	6.000	6/1/2055	18,631,373	1.2%
18,336,100	Federal Home Loan Mortgage Corp.	6.500	5/1/2055	19,068,683	1.2%
108,059	Federal Home Loan Mortgage Corp., Series 224	6.000	3/1/2033	12,780	0.0%
34,299	Federal Home Loan Mortgage Corp., Series 2649, Class IM, REMICs	7.000	7/15/2033	4,161	0.0%
25,675	Federal Home Loan Mortgage Corp., Series 3013, Class AS, REMICs	7.292	5/15/2035	25,023	0.0%
1,718,307	Federal Home Loan Mortgage Corp., Series 3149, Class LS, REMICs	3.102	5/15/2036	200,605	0.0%
534,302	Federal Home Loan Mortgage Corp., Series 3229, Class BI, REMICs	2.522	10/15/2036	48,354	0.0%
590,321	Federal Home Loan Mortgage Corp., Series 3416, Class BI, REMICs	2.152	2/15/2038	55,801	0.0%
161,567	Federal Home Loan Mortgage Corp., Series 3417, Class VS, REMICs	6.159	2/15/2038	179,143	0.0%
151,612	Federal Home Loan Mortgage Corp., Series 3417, Class WS, REMICs	6.611	2/15/2038	156,766	0.0%
641,078	Federal Home Loan Mortgage Corp., Series 3561, Class W, REMICs	2.543	6/15/2048	601,947	0.0%
154,465	Federal Home Loan Mortgage Corp., Series 3620, Class AT, REMICs	4.583	12/15/2036	157,688	0.0%
778,192	Federal Home Loan Mortgage Corp., Series 3747, Class CS, REMICs	2.402	10/15/2040	69,894	0.0%
183,907	Federal Home Loan Mortgage Corp., Series 3808, Class SH, REMICs	0.922	2/15/2041	128,570	0.0%
678,329	Federal Home Loan Mortgage Corp., Series 3922, Class SH, REMICs	1.802	9/15/2041	63,672	0.0%
952,714	Federal Home Loan Mortgage Corp., Series 4041, Class ES, REMICs	3.508	8/15/2040	1,033,645	0.1%
559,810	Federal Home Loan Mortgage Corp., Series 4097, Class US, REMICs	2.052	8/15/2032	24,503	0.0%
3,627,498	Federal Home Loan Mortgage Corp., Series 4136, Class SG, REMICs	2.052	11/15/2042	488,441	0.0%
1,720,372	Federal Home Loan Mortgage Corp., Series 4321, Class BS, REMICs	1.717	6/15/2039	164,756	0.0%
901,107	Federal Home Loan Mortgage Corp., Series 4512, Class IE, REMICs	4.500	3/15/2044	165,278	0.0%
2,846,008	Federal Home Loan Mortgage Corp., Series 4672, Class SP, REMICs	2.002	4/15/2047	292,800	0.0%
1,132,332	Federal Home Loan Mortgage Corp., Series 4749, REMICs	4.000	12/15/2047	197,896	0.0%
8,778,020	Federal Home Loan Mortgage Corp., Series 4892, Class SI, REMICs	2.011	2/25/2047	949,915	0.1%
2,265,570	Federal Home Loan Mortgage Corp., Series 5048, Class HI, REMICs	4.500	1/15/2042	426,477	0.0%
5,777,508	Federal Home Loan Mortgage Corp., Series 5065, Class HI, REMICs	4.713	4/15/2042	877,951	0.1%
113,331	Federal Home Loan Mortgage Corp., Series 5065, Class EI, REMICs	5.332	11/25/2044	20,654	0.0%

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1,166,239	Federal Home Loan Mortgage Corp., Series 5078, Class MI, REMICS	4.000	9/25/2043	259,897	0.0%
13,851,550	Federal Home Loan Mortgage Corp., Series 5094, REMICS	1.393	12/15/2048	894,561	0.1%
251,516	Federal Home Loan Mortgage Corp., Series 5214, Class BI, REMICS	0.885	4/25/2052	9,312	0.0%
12,574,657	Federal Home Loan Mortgage Corp., Series 5407, Class LA, REMICS	6.000	8/25/2050	12,700,393	0.8%
42,034,765	Federal Home Loan Mortgage Corp., Series 5457, Class GA, REMICS	4.500	11/25/2050	41,947,106	2.6%
31,301,341	Federal Home Loan Mortgage Corp., Series 5471, Class DA, REMICS	5.000	8/25/2051	31,302,715	2.0%
9,936,743	Federal Home Loan Mortgage Corp., Series 5531, Class SG, REMICS	2.052	10/15/2048	1,053,394	0.1%
10,000,000	Federal Home Loan Mortgage Corp., Series 5617, Class AP, REMICS	4.500	1/25/2046	9,885,320	0.6%
4,780,720	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K054, Class X1	1.222	1/25/2026	46	0.0%
6,061,309	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K055, Class X1	1.335	3/25/2026	6,415	0.0%
23,067,719	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K057, Class X1	1.167	7/25/2026	80,183	0.0%
7,690,992	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K058, Class X1	0.893	8/25/2026	25,534	0.0%
21,344,251	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K059, Class X1	0.247	9/25/2026	22,381	0.0%
83,931,884	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K060, Class X1	0.047	10/25/2026	32,354	0.0%
17,831,829	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K103, Class X1	0.634	11/25/2029	379,729	0.0%
17,120,594	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K105, Class X1	1.515	1/25/2030	879,297	0.1%
11,276,629	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K107, Class X1	1.585	1/25/2030	599,962	0.0%
13,556,715	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K108, Class X1	1.690	3/25/2030	784,459	0.1%
14,162,025	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K117, Class X1	1.217	8/25/2030	652,606	0.0%
253,672,736	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K138, Class X1	0.146	1/25/2032	2,156,979	0.1%
32,618,975	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K141, Class X1	0.305	2/25/2032	557,621	0.0%
78,994,121	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K142, Class X1	0.297	3/25/2032	1,298,505	0.1%
35,744,144	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K143, Class X1	0.343	4/25/2055	702,494	0.0%

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45,846,907	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K144, Class X1	0.326	4/25/2032	903,436	0.1%
19,712,282	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K145, Class X1	0.316	5/25/2032	375,068	0.0%
66,288,889	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K146, Class X1	0.230	6/25/2032	988,301	0.1%
50,670,835	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K147, Class X1	0.370	6/25/2032	1,144,350	0.1%
81,977,659	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K149, Class X1	0.265	8/25/2032	1,445,020	0.1%
102,885,964	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-150, Class X1	0.310	9/25/2032	2,107,063	0.1%
100,000,000	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-151, Class XAM	0.180	11/25/2032	1,368,160	0.1%
3,324,400	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1513, Class X1	0.851	8/25/2034	164,945	0.0%
20,521,208	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1514, Class X1	0.576	10/25/2034	770,305	0.1%
51,468,361	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1516, Class X1	1.504	5/25/2035	5,471,699	0.3%
53,617,880	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1517, Class X1	1.322	7/25/2035	4,821,695	0.3%
13,490,020	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K152, Class X1	0.949	1/25/2031	487,187	0.0%
95,044,599	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1521, Class X1	0.978	8/25/2036	7,120,884	0.5%
121,141,784	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K157, Class X1	0.009	8/25/2033	425,159	0.0%
28,427	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF57, Class A, 30 day USD SOFR Average + 0.654%	4.663	12/25/2028	28,415	0.0%
9,973	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF66, Class A, 30 day USD SOFR Average + 0.634%	4.643	7/25/2029	9,983	0.0%
5,246,771	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KS03, Class X		8/25/2025	51	0.0%
21,078,393	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KW02, Class X1	0.098	12/25/2026	11,934	0.0%
1,734,381	Federal Home Loan Mortgage Corp. Structured Pass-Through Certificates, Series T-61, Class 1A1, 1 yr. USD MTA + 1.400%	5.429	7/25/2044	1,688,039	0.1%
1,101,687	Federal National Mortgage Association	2.000	10/1/2050	871,857	0.1%
289,161	Federal National Mortgage Association	2.000	12/1/2050	228,831	0.0%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
3,588,657	Federal National Mortgage Association	2.500	10/1/2050	3,058,211	0.2%
11,838,030	Federal National Mortgage Association	2.500	1/1/2052	10,013,479	0.6%
8,327,557	Federal National Mortgage Association	2.500	1/1/2052	7,067,094	0.4%
74,338,123	Federal National Mortgage Association	2.500	2/1/2052	62,908,637	4.0%
4,948,688	Federal National Mortgage Association	2.500	2/1/2052	4,200,199	0.3%
1,844,573	Federal National Mortgage Association	2.500	7/1/2053	1,563,099	0.1%
8,416,117	Federal National Mortgage Association	2.500	12/1/2061	6,929,858	0.4%
94,721,850	Federal National Mortgage Association	2.500	3/1/2062	77,827,261	4.9%
37,995,050	Federal National Mortgage Association	2.500	3/1/2062	31,285,333	2.0%
19,119,785	Federal National Mortgage Association	2.500	3/1/2062	15,743,280	1.0%
73,906,403	Federal National Mortgage Association	2.500	5/1/2062	60,764,957	3.8%
58,760,202	Federal National Mortgage Association	2.500	5/1/2062	48,382,912	3.1%
11,762,378	Federal National Mortgage Association	2.500	12/1/2063	9,685,038	0.6%
1,462,066	Federal National Mortgage Association	3.000	10/1/2047	1,322,139	0.1%
1,753,589	Federal National Mortgage Association	3.000	7/1/2049	1,567,202	0.1%
30,495,222	Federal National Mortgage Association	3.000	2/1/2052	27,212,365	1.7%
29,223,147	Federal National Mortgage Association	3.000	2/1/2052	26,033,792	1.6%
25,531,216	Federal National Mortgage Association	3.000	6/1/2052	22,627,390	1.4%
2,902,653	Federal National Mortgage Association	3.000	6/1/2063	2,507,139	0.2%
14,452,126	Federal National Mortgage Association	3.000	12/1/2063	12,511,941	0.8%
16,246,153	Federal National Mortgage Association	3.000	6/1/2064	14,065,083	0.9%
32,557,481	Federal National Mortgage Association	3.500	9/1/2062	29,583,064	1.9%
14,790,874	Federal National Mortgage Association	3.500	12/1/2063	13,480,896	0.9%
23,443,111	Federal National Mortgage Association	3.500	6/1/2064	21,366,472	1.4%
442,608	Federal National Mortgage Association	4.000	1/1/2052	422,165	0.0%
8,566,477	Federal National Mortgage Association	5.500	10/1/2054	8,689,913	0.6%
29,090,757	Federal National Mortgage Association	5.500	7/1/2055	29,577,732	1.9%
9,521,631	Federal National Mortgage Association	6.500	10/1/2055	9,890,755	0.6%
444,236	Federal National Mortgage Association, Series 2005-22, Class DG, REMICS	6.810	4/25/2035	425,647	0.0%
529,763	Federal National Mortgage Association, Series 2005-45, Class DA, REMICS	9.795	6/25/2035	635,721	0.0%
477,285	Federal National Mortgage Association, Series 2006-46, Class SK, REMICS	9.575	6/25/2036	586,144	0.0%
24,542	Federal National Mortgage Association, Series 2006-69, Class KI, REMICS	3.311	8/25/2036	2,452	0.0%
147,141	Federal National Mortgage Association, Series 2008-15, Class AS, REMICS	13.057	8/25/2036	198,353	0.0%
424,062	Federal National Mortgage Association, Series 2008-86, Class LA, REMICS	3.476	8/25/2038	415,437	0.0%
112,957	Federal National Mortgage Association, Series 2008-87, Class LD, REMICS	3.843	11/25/2038	110,851	0.0%
420,843	Federal National Mortgage Association, Series 2009-11, Class VP, REMICS	2.612	3/25/2039	393,855	0.0%
44,633	Federal National Mortgage Association, Series 2010-75, Class MT, REMICS	1.910	12/25/2039	40,927	0.0%
282,244	Federal National Mortgage Association, Series 2011-100, Class SH, REMICS	3.561	11/25/2040	257,868	0.0%
1,829,745	Federal National Mortgage Association, Series 2011-51, Class SM, REMICS	1.861	6/25/2041	149,308	0.0%
895,499	Federal National Mortgage Association, Series 2012-14, Class MS, REMICS	2.511	3/25/2042	119,859	0.0%
523,358	Federal National Mortgage Association, Series 2012-21, Class SB, REMICS	1.961	3/25/2042	52,551	0.0%
2,308,300	Federal National Mortgage Association, Series 2012-97, Class SB, REMICS	2.011	9/25/2042	233,631	0.0%
396,352	Federal National Mortgage Association, Series 2013-109, Class US, REMICS	2.456	7/25/2043	347,216	0.0%
1,033,494	Federal National Mortgage Association, Series 2013-117, Class S, REMICS	2.611	11/25/2043	127,743	0.0%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
972,449	Federal National Mortgage Association, Series 2013-34, Class PS, REMICS	2.161	8/25/2042	52,590	0.0%
2,469,414	Federal National Mortgage Association, Series 2013-66, Class LI, REMICS	7.000	7/25/2043	299,295	0.0%
8,157,111	Federal National Mortgage Association, Series 2014-15, Class SA, REMICS	2.061	4/25/2044	800,294	0.1%
565,033	Federal National Mortgage Association, Series 2014-28, Class SD, REMICS	2.061	5/25/2044	39,562	0.0%
5,823,946	Federal National Mortgage Association, Series 2014-90, Class SA, REMICS	2.161	1/25/2045	638,590	0.0%
265,557	Federal National Mortgage Association, Series 2015-55, Class KT, REMICS	1.304	5/25/2041	225,846	0.0%
4,600,036	Federal National Mortgage Association, Series 2016-22, Class ST, REMICS	2.111	4/25/2046	385,254	0.0%
4,847,155	Federal National Mortgage Association, Series 2016-32, Class SA, REMICS	2.111	10/25/2034	278,624	0.0%
6,110,836	Federal National Mortgage Association, Series 2016-60, Class ES, REMICS	2.111	9/25/2046	448,095	0.0%
3,842,922	Federal National Mortgage Association, Series 2016-60, Class QS, REMICS	2.111	9/25/2046	239,837	0.0%
2,464,639	Federal National Mortgage Association, Series 2016-82, Class SC, REMICS	2.111	11/25/2046	237,546	0.0%
2,529,309	Federal National Mortgage Association, Series 2016-82, Class SG, REMICS	2.111	11/25/2046	179,595	0.0%
2,647,326	Federal National Mortgage Association, Series 2016-93, Class SL, REMICS	2.661	12/25/2046	228,165	0.0%
3,970,130	Federal National Mortgage Association, Series 2017-26, Class SA, REMICS	2.161	4/25/2047	275,538	0.0%
30,246,425	Federal National Mortgage Association, Series 2017-57, Class SD, REMICS		8/25/2047	1,087,667	0.1%
22,338,909	Federal National Mortgage Association, Series 2019-M17, Class X	0.319	8/25/2034	228,610	0.0%
8,180,582	Federal National Mortgage Association, Series 2020-37, Class QI, REMICS	4.500	6/25/2050	1,491,194	0.1%
2,232,085	Federal National Mortgage Association, Series 2020-72, Class LI, REMICS	5.000	12/25/2040	432,637	0.0%
11,927,222	Federal National Mortgage Association, Series 2020-M33, Class X	1.960	6/25/2028	157,046	0.0%
14,748,068	Federal National Mortgage Association, Series 2020-M37, Class X	0.984	4/25/2032	500,594	0.0%
14,637,339	Federal National Mortgage Association, Series 2020-M43, Class X1	1.869	8/25/2034	782,699	0.1%
12,832,871	Federal National Mortgage Association, Series 2021-24, REMICS	1.069	3/25/2059	704,227	0.0%
16,296,416	Federal National Mortgage Association, Series 2024-86, Class CA, REMICS	5.000	9/25/2051	16,330,915	1.0%
147,715	Federal National Mortgage Association, Series 334, Class 11	6.000	3/25/2033	16,309	0.0%
37,852	Federal National Mortgage Association, Series 334, Class 19	7.000	2/25/2033	5,073	0.0%
157,640	Federal National Mortgage Association, Series 339, Class 13	6.000	6/25/2033	19,145	0.0%
99,402	Federal National Mortgage Association, Series 339, Class 7	5.500	11/25/2033	11,987	0.0%
395,255	Federal National Mortgage Association, Series 356, Class 13	5.500	6/25/2035	61,442	0.0%
161,511	Federal National Mortgage Association, Series 359, Class 17	6.000	7/25/2035	25,245	0.0%
91,075	Federal National Mortgage Association, Series 374, Class 18	6.500	8/25/2036	14,774	0.0%

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210,943	Federal National Mortgage Association, Series 374, Class 20	6.500	9/25/2036	35,151	0.0%
89,106	Federal National Mortgage Association, Series 374, Class 22	7.000	10/25/2036	16,519	0.0%
96,769	Federal National Mortgage Association, Series 374, Class 23	7.000	10/25/2036	14,936	0.0%
137,192	Federal National Mortgage Association, Series 374, Class 24	7.000	6/25/2037	24,863	0.0%
120,584	Federal National Mortgage Association, Series 381, Class 12	6.000	11/25/2035	17,230	0.0%
60,634	Federal National Mortgage Association, Series 381, Class 13	6.000	11/25/2035	8,859	0.0%
80,215	Federal National Mortgage Association, Series 381, Class 18	7.000	3/25/2037	12,714	0.0%
47,158	Federal National Mortgage Association, Series 381, Class 19	7.000	3/25/2037	7,945	0.0%
14,603	Federal National Mortgage Association, Series 383, Class 32	6.000	1/25/2038	2,495	0.0%
417,162	Federal National Mortgage Association, Series 384, Class 20	5.500	5/25/2036	62,609	0.0%
149,734	Federal National Mortgage Association, Series 384, Class 31	6.500	7/25/2037	26,146	0.0%
60,674	Federal National Mortgage Association, Series 384, Class 36	7.000	7/25/2037	6,328	0.0%
99,232	Federal National Mortgage Association, Series 384, Class 4	4.500	9/25/2036	5,953	0.0%
71,131	Federal National Mortgage Association, Series 385, Class 23	7.000	7/25/2037	11,626	0.0%
11,319	Federal National Mortgage Association, Series 386, Class 25	7.000	3/25/2038	2,338	0.0%
2,125,000	FHF Issuer Trust, Series 2025-2A, Class A2	5.750	5/15/2030	2,127,070	0.1%
935,000	First Investors Auto Owner Trust, Series 2025-1A, Class C	4.750	12/15/2031	935,637	0.1%
3,730,000	FirstKey Homes Trust, Series 2021-SFR1, Class B	1.788	8/17/2038	3,665,451	0.2%
2,495,000	FirstKey Homes Trust, Series 2021-SFR1, Class C	1.888	8/17/2038	2,448,741	0.2%
5,430,000	FirstKey Homes Trust, Series 2021-SFR2, Class C	1.707	9/17/2038	5,313,963	0.3%
1,603,694	Flagship Credit Auto Trust, Series 2022-1, Class C	3.060	3/15/2028	1,592,220	0.1%
4,705,000	Flagship Credit Auto Trust, Series 2023-2, Class B	5.210	5/15/2028	4,705,985	0.3%
1,235,000	Flagship Credit Auto Trust, Series 2024-1, Class A3	5.480	10/16/2028	1,238,689	0.1%
1,101,109	Flagship Credit Auto Trust, Series 2024-3, Class A	4.880	11/15/2028	1,100,198	0.1%
920,000	Ford Credit Auto Owner Trust, Series 2023-2, Class C	6.160	2/15/2036	957,884	0.1%
330,000	Ford Credit Floorplan Master Owner Trust A, Series 2023-1, Class C	5.750	5/15/2028	331,497	0.0%
2,508,973	Foundation Finance Trust, Series 2023-2A, Class B	6.970	6/15/2049	2,626,957	0.2%
506,663	Foundation Finance Trust, Series 2024-1A, Class B	5.950	12/15/2049	523,312	0.0%
1,520,000	Foursight Capital Automobile Receivables Trust, Series 2023-1, Class D	7.410	2/15/2030	1,556,352	0.1%
1,750,000	Foursight Capital Automobile Receivables Trust, Series 2023-2, Class B	6.110	11/15/2028	1,768,993	0.1%
130,000	Foursight Capital Automobile Receivables Trust, Series 2024-1, Class C	5.770	11/15/2029	132,032	0.0%
13,382,003	FRESB Mortgage Trust, Series 2021-SB90, Class X1	0.579	6/25/2041	333,294	0.0%
21,830,657	FRESB Mortgage Trust, Series 2021-SB91, Class X1	0.560	8/25/2041	576,897	0.0%
81,711,227	FRESB Mortgage Trust, Series 2022-SB95, Class X1	0.075	11/25/2041	1,192,510	0.1%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
2,383,000	Frontier Issuer LLC, Series 2023-1, Class A2	6.600	8/20/2053	2,406,706	0.2%
1,615,000	Frontier Issuer LLC, Series 2024-1, Class A2	6.190	6/20/2054	1,664,539	0.1%
2,440,000	GECU Auto Receivables Trust, Series 2023-1A, Class A4	5.790	10/15/2029	2,483,251	0.2%
2,020,000	GGAM Master Trust International Ltd., Series 2025-1A, Class A	5.923	9/30/2060	2,030,833	0.1%
2,374,413	Global SC Finance X Ltd., Series 2025-1H, Class A	6.169	9/20/2045	2,374,788	0.2%
651,000	GLS Auto Receivables Issuer Trust, Series 2024-3A, Class C	5.210	2/18/2031	657,109	0.0%
4,070,000	GLS Auto Receivables Issuer Trust, Series 2025-1A, Class B	4.980	7/16/2029	4,111,087	0.3%
830,000	GLS Auto Receivables Issuer Trust, Series 2025-3A, Class B	4.570	1/15/2030	833,778	0.1%
425,000	GLS Auto Receivables Issuer Trust, Series 2025-4A, Class A3	4.290	7/16/2029	426,261	0.0%
1,110,000	GLS Auto Select Receivables Issuer Trust, Series 2025-4A, Class C	5.140	12/15/2031	1,115,438	0.1%
1,780,000	GLS Auto Select Receivables Trust, Series 2024-3A, Class B	5.640	8/15/2030	1,821,938	0.1%
180,000	GLS Auto Select Receivables Trust, Series 2025-1A, Class B	5.040	2/15/2031	184,004	0.0%
1,010,495	GLS Auto Select Receivables Trust, Series 2025-3A, Class A2	4.460	10/15/2030	1,017,182	0.1%
2,085,000	GM Financial Automobile Leasing Trust, Series 2025-1, Class B	4.890	2/20/2029	2,107,170	0.1%
970,768	GM Financial Consumer Automobile Receivables Trust, Series 2024-2, Class A3	5.100	3/16/2029	978,996	0.1%
490,000	GM Financial Consumer Automobile Receivables Trust, Series 2025-1, Class B	5.000	8/16/2030	500,242	0.0%
8	Government National Mortgage Association	5.470	11/20/2059	8	0.0%
2,465,796	Government National Mortgage Association, Series 2006-46	0.481	4/16/2046	23,675	0.0%
1,209,263	Government National Mortgage Association, Series 2006-51	0.943	8/16/2046	21,852	0.0%
3,551,008	Government National Mortgage Association, Series 2009-114		10/16/2049	396	0.0%
1,519,976	Government National Mortgage Association, Series 2010-124	1.011	12/16/2052	21,359	0.0%
209,368	Government National Mortgage Association, Series 2010-49, Class IA	1.450	10/16/2052	8,112	0.0%
24,740	Government National Mortgage Association, Series 2010-H02, Class FA, 1 mo. USD SOFR + 0.794%	4.710	2/20/2060	24,563	0.0%
13,525	Government National Mortgage Association, Series 2010-H22, Class FE, 1 mo. USD SOFR + 0.464%	4.464	5/20/2059	12,953	0.0%
19,926	Government National Mortgage Association, Series 2010-H24, Class FA, 1 mo. USD SOFR + 0.464%	4.464	10/20/2060	19,670	0.0%
1,364,617	Government National Mortgage Association, Series 2011-119	0.116	8/16/2051	1,186	0.0%
474,525	Government National Mortgage Association, Series 2011-38	0.530	4/16/2053	3,168	0.0%
30,366	Government National Mortgage Association, Series 2011-H05, Class FB, 1 mo. USD SOFR + 0.614%	4.614	12/20/2060	30,069	0.0%
10,224	Government National Mortgage Association, Series 2011-H11, Class FA, 1 mo. USD SOFR + 0.614%	4.614	3/20/2061	10,124	0.0%

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10,006	Government National Mortgage Association, Series 2011-H21, Class FA, 1 mo. USD SOFR + 0.714%	4.714	10/20/2061	9,924	0.0%
23,743	Government National Mortgage Association, Series 2011-H21, Class FT, 1 yr. CMT + 0.700%	4.360	10/20/2061	23,053	0.0%
15,684,535	Government National Mortgage Association, Series 2012-142	0.151	4/16/2054	42,127	0.0%
3,315,423	Government National Mortgage Association, Series 2012-23	0.237	6/16/2053	22,284	0.0%
3,360,537	Government National Mortgage Association, Series 2012-55		4/16/2052	33	0.0%
3,048,154	Government National Mortgage Association, Series 2012-79	0.397	3/16/2053	26,131	0.0%
7,642,380	Government National Mortgage Association, Series 2012-85	0.411	9/16/2052	67,613	0.0%
4,212	Government National Mortgage Association, Series 2012-H11, Class BA	2.000	5/20/2062	3,806	0.0%
30,143	Government National Mortgage Association, Series 2012-H22, Class HD	5.309	1/20/2061	29,579	0.0%
1,933	Government National Mortgage Association, Series 2012-H24, Class FE, 1 mo. USD SOFR + 0.714%	4.600	10/20/2062	1,916	0.0%
714,857	Government National Mortgage Association, Series 2013-175	0.132	5/16/2055	932	0.0%
653,355	Government National Mortgage Association, Series 2013-71, Class DF, 1 mo. USD SOFR + 1.114%	4.848	5/20/2043	607,894	0.0%
75,266	Government National Mortgage Association, Series 2013-H01, Class JA, 1 mo. USD SOFR + 0.434%	4.434	1/20/2063	72,832	0.0%
26,858	Government National Mortgage Association, Series 2013-H11, Class JA	3.500	4/20/2063	26,051	0.0%
537,459	Government National Mortgage Association, Series 2013-H13, Class SI	1.342	6/20/2063	20,158	0.0%
1,082,785	Government National Mortgage Association, Series 2013-H16, Class AI	1.494	7/20/2063	27,597	0.0%
151,444	Government National Mortgage Association, Series 2013-H18, Class EI	2.011	7/20/2063	14,001	0.0%
142,181	Government National Mortgage Association, Series 2013-H18, Class JI	1.408	8/20/2063	2,386	0.0%
25,360	Government National Mortgage Association, Series 2013-H20, Class FA, 1 mo. USD SOFR + 0.714%	4.714	8/20/2063	24,648	0.0%
2,001,429	Government National Mortgage Association, Series 2014-101	0.522	4/16/2056	26,619	0.0%
8,910,540	Government National Mortgage Association, Series 2014-130, Class IB	0.177	8/16/2054	29,241	0.0%
2,085,802	Government National Mortgage Association, Series 2014-24, Class IX	0.225	1/16/2054	20	0.0%
4,249,041	Government National Mortgage Association, Series 2014-70	0.482	3/16/2049	58,339	0.0%
3,128,166	Government National Mortgage Association, Series 2014-86	0.397	4/16/2056	32,062	0.0%
257,248	Government National Mortgage Association, Series 2014-H24, Class HI	0.928	9/20/2064	10,175	0.0%
12,536,918	Government National Mortgage Association, Series 2015-120	0.580	3/16/2057	232,533	0.0%
8,273,736	Government National Mortgage Association, Series 2015-146, Class IB	0.116	7/16/2055	25,886	0.0%
5,021,308	Government National Mortgage Association, Series 2015-171	0.824	11/16/2055	157,578	0.0%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
4,896,206	Government National Mortgage Association, Series 2015-189, Class IG	0.596	1/16/2057	128,888	0.0%
3,114,997	Government National Mortgage Association, Series 2015-21	0.666	7/16/2056	83,728	0.0%
9,909,961	Government National Mortgage Association, Series 2015-32	0.568	9/16/2049	204,421	0.0%
6,412,836	Government National Mortgage Association, Series 2015-6	0.454	2/16/2051	87,152	0.0%
7,502,504	Government National Mortgage Association, Series 2015-68	0.319	7/16/2057	87,347	0.0%
10,050,653	Government National Mortgage Association, Series 2015-70	0.556	12/16/2049	187,773	0.0%
3,934,224	Government National Mortgage Association, Series 2015-73	0.414	11/16/2055	43,218	0.0%
818,877	Government National Mortgage Association, Series 2015-H01, Class XZ	4.545	10/20/2064	812,910	0.1%
57,983	Government National Mortgage Association, Series 2015-H04, Class HA	3.500	11/20/2064	56,448	0.0%
153,656	Government National Mortgage Association, Series 2015-H10, Class JA	2.250	4/20/2065	147,816	0.0%
5,781	Government National Mortgage Association, Series 2015-H13, Class FL, 1 mo. USD SOFR + 0.394%	4.394	5/20/2063	5,533	0.0%
4,515	Government National Mortgage Association, Series 2015-H19, Class FA, 1 mo. USD SOFR + 0.314%	4.314	4/20/2063	4,341	0.0%
4,805	Government National Mortgage Association, Series 2015-H28, Class JZ	4.703	3/20/2065	4,660	0.0%
245	Government National Mortgage Association, Series 2015-H29, Class FA, 1 mo. USD SOFR + 0.814%	4.814	10/20/2065	238	0.0%
158,605	Government National Mortgage Association, Series 2015-H29, Class HZ	4.485	9/20/2065	155,784	0.0%
2,515	Government National Mortgage Association, Series 2015-H30, Class FA, 1 mo. USD SOFR + 0.794%	4.794	8/20/2061	2,443	0.0%
15,381,886	Government National Mortgage Association, Series 2016-132	0.602	7/16/2056	314,712	0.0%
6,182,910	Government National Mortgage Association, Series 2016-143	0.947	10/16/2056	300,361	0.0%
282,004	Government National Mortgage Association, Series 2016-23, Class PA	5.516	7/20/2037	282,613	0.0%
3,556,148	Government National Mortgage Association, Series 2016-H01, Class AI	1.738	1/20/2066	125,108	0.0%
4,891,186	Government National Mortgage Association, Series 2016-H09, Class JI	2.219	4/20/2066	191,018	0.0%
93,285	Government National Mortgage Association, Series 2016-H14, Class JZ	4.403	8/20/2063	90,080	0.0%
971,617	Government National Mortgage Association, Series 2016-H17, Class HA	2.250	3/20/2066	938,927	0.1%
22,820	Government National Mortgage Association, Series 2016-H19, Class CZ	4.468	8/20/2066	21,932	0.0%
13,057	Government National Mortgage Association, Series 2016-H19, Class EZ	4.900	6/20/2061	12,688	0.0%
3,283,905	Government National Mortgage Association, Series 2017-128	0.837	12/16/2056	155,714	0.0%
20,205,540	Government National Mortgage Association, Series 2017-168	0.553	12/16/2059	709,445	0.0%
2,503,687	Government National Mortgage Association, Series 2017-26, Class IM	6.500	2/20/2047	220,855	0.0%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
18,829,903	Government National Mortgage Association, Series 2017-90	0.665	1/16/2059	716,013	0.0%
712,046	Government National Mortgage Association, Series 2017-H05, Class AI	2.498	1/20/2067	32,435	0.0%
7,057,661	Government National Mortgage Association, Series 2018-110	0.600	1/16/2060	263,057	0.0%
11,436,772	Government National Mortgage Association, Series 2018-129	0.621	7/16/2060	437,200	0.0%
4,142,602	Government National Mortgage Association, Series 2018-133	1.101	6/16/2058	270,193	0.0%
11,202,243	Government National Mortgage Association, Series 2018-143	0.504	10/16/2060	578,372	0.0%
10,289,275	Government National Mortgage Association, Series 2018-2	0.703	12/16/2059	436,852	0.0%
26,931,207	Government National Mortgage Association, Series 2018-82	0.443	5/16/2058	751,860	0.1%
18,344,118	Government National Mortgage Association, Series 2018-96	0.460	8/16/2060	578,830	0.0%
140,205	Government National Mortgage Association, Series 2018-H12, Class HZ	4.665	8/20/2068	134,779	0.0%
280,000	Government National Mortgage Association, Series 2019-111, Class LP	3.500	9/20/2049	214,368	0.0%
16,605,219	Government National Mortgage Association, Series 2019-116	0.619	12/16/2061	737,654	0.1%
324,000	Government National Mortgage Association, Series 2019-132, Class LP	3.500	10/20/2049	246,571	0.0%
8,447,001	Government National Mortgage Association, Series 2019-152, Class LI	1.702	2/20/2044	929,491	0.1%
1,751,112	Government National Mortgage Association, Series 2019-44, Class BS	2.202	4/20/2049	161,645	0.0%
6,928,671	Government National Mortgage Association, Series 2019-45, Class FL, 1 mo. USD SOFR + 0.814%	4.500	4/20/2049	6,614,197	0.4%
7,226,757	Government National Mortgage Association, Series 2019-70, Class SK	2.152	8/20/2043	759,243	0.1%
9,204,966	Government National Mortgage Association, Series 2019-75	0.852	12/16/2060	543,706	0.0%
6,814,446	Government National Mortgage Association, Series 2019-94	0.954	8/16/2061	414,594	0.0%
2,161,304	Government National Mortgage Association, Series 2019-H02, Class JA	3.500	12/20/2068	2,089,361	0.1%
733,888	Government National Mortgage Association, Series 2019-H06, Class HA	2.800	4/20/2069	718,218	0.0%
389,145	Government National Mortgage Association, Series 2019-H12, Class JA	2.500	7/20/2069	383,747	0.0%
43,623,203	Government National Mortgage Association, Series 2020-108	0.847	6/16/2062	2,495,745	0.2%
18,305,928	Government National Mortgage Association, Series 2020-128	0.916	10/16/2062	1,216,671	0.1%
29,097,345	Government National Mortgage Association, Series 2020-130	1.007	8/16/2060	2,032,749	0.1%
38,589,814	Government National Mortgage Association, Series 2020-136	1.016	8/16/2062	2,806,178	0.2%
1,852,895	Government National Mortgage Association, Series 2020-138, Class IL	3.500	9/20/2050	352,020	0.0%
9,563,379	Government National Mortgage Association, Series 2020-148, Class EI	3.000	11/20/2049	1,907,167	0.1%
4,075,853	Government National Mortgage Association, Series 2020-148, Class IJ	3.000	6/20/2049	846,694	0.1%
33,390,716	Government National Mortgage Association, Series 2020-172	1.125	9/16/2062	2,578,631	0.2%

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15,313,138	Government National Mortgage Association, Series 2020-174	0.848	1/16/2063	966,613	0.1%
35,106,987	Government National Mortgage Association, Series 2020-179	1.011	9/16/2062	2,355,960	0.2%
38,856,667	Government National Mortgage Association, Series 2020-197	0.949	10/16/2062	2,630,643	0.2%
31,432,915	Government National Mortgage Association, Series 2020-26	0.718	10/15/2061	1,445,103	0.1%
10,928,712	Government National Mortgage Association, Series 2020-47, Class IQ	3.500	3/20/2050	2,330,258	0.2%
788,345	Government National Mortgage Association, Series 2020-H11, Class GA	1.250	7/20/2067	770,709	0.1%
8,769,501	Government National Mortgage Association, Series 2021-10	0.987	5/16/2063	611,699	0.0%
39,482,634	Government National Mortgage Association, Series 2021-106	0.856	4/16/2063	2,583,507	0.2%
38,798,150	Government National Mortgage Association, Series 2021-12	0.956	3/16/2063	2,464,691	0.2%
42,226,979	Government National Mortgage Association, Series 2021-128	0.992	6/16/2061	2,704,359	0.2%
52,119,802	Government National Mortgage Association, Series 2021-132, Class BI	0.917	4/16/2063	3,536,589	0.2%
50,572,861	Government National Mortgage Association, Series 2021-133	0.883	7/16/2063	3,063,704	0.2%
10,664,060	Government National Mortgage Association, Series 2021-145	0.770	7/16/2061	606,156	0.0%
44,601,547	Government National Mortgage Association, Series 2021-151	0.907	4/16/2063	2,862,304	0.2%
47,743,693	Government National Mortgage Association, Series 2021-163	0.809	3/16/2064	2,752,672	0.2%
19,531,258	Government National Mortgage Association, Series 2021-180	0.916	11/16/2063	1,374,044	0.1%
34,023,478	Government National Mortgage Association, Series 2021-20	1.145	8/16/2062	2,683,194	0.2%
32,869,780	Government National Mortgage Association, Series 2021-33	0.844	10/16/2062	2,093,779	0.1%
28,591,167	Government National Mortgage Association, Series 2021-40	0.822	2/16/2063	1,720,045	0.1%
43,854,972	Government National Mortgage Association, Series 2021-52	0.722	4/16/2063	2,377,233	0.2%
22,055,609	Government National Mortgage Association, Series 2021-H03	0.035	4/20/2070	193,306	0.0%
3,718,570	Government National Mortgage Association, Series 2021-H08, Class IA	0.124	1/20/2068	33,810	0.0%
1,331,568	Government National Mortgage Association, Series 2021-H12, Class GA	4.522	7/20/2071	1,327,496	0.1%
615,768	Government National Mortgage Association, Series 2021-H17	0.116	3/20/2070	20,448	0.0%
782,740	Government National Mortgage Association, Series 2021-H17, Class BA	2.854	10/20/2071	762,252	0.1%
26,899,682	Government National Mortgage Association, Series 2022-17	0.802	6/16/2064	1,511,934	0.1%
44,711,672	Government National Mortgage Association, Series 2025-H03, Class IA	0.543	1/20/2075	3,272,134	0.2%
17,667,653	Government National Mortgage Association, Series 2025-H03, Class IC	0.567	1/20/2075	1,283,431	0.1%
12,008,351	Government National Mortgage Association, Series 2025-H04, Class GI	0.596	1/20/2075	924,775	0.1%
14,884,453	Government National Mortgage Association, Series 2025-H04, Class HI	0.491	2/20/2075	1,065,593	0.1%

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33,123,838	Government National Mortgage Association, Series 2025-H07, Class L1	0.580	2/20/2075	2,507,011	0.2%
26,165,631	Government National Mortgage Association, Series 2025-H13, Class E1	0.345	5/20/2075	1,667,745	0.1%
14,273,457	Government National Mortgage Association, Series 2025-H13, Class IC	0.440	5/20/2075	972,456	0.1%
48,479,532	Government National Mortgage Association, Series 2025-H14, Class A1	0.326	7/20/2075	2,875,437	0.2%
21,891,049	Government National Mortgage Association, Series 2025-H22, Class A1	0.385	10/20/2075	1,565,429	0.1%
165,353	GreenSky Home Improvement Issuer Trust, Series 2024-2, Class A4	5.150	10/27/2059	168,093	0.0%
373,892	GreenSky Home Improvement Issuer Trust, Series 2025-1A, Class A4	5.220	3/25/2060	379,510	0.0%
3,502,953	GS Mortgage Securities Corp. Trust, Series 2012-BWTR, Class A	2.954	11/5/2034	3,075,769	0.2%
5,775,000	GS Mortgage Securities Corp. Trust, Series 2013-PEMB, Class A	3.550	3/5/2033	4,129,125	0.3%
520,000	GS Mortgage Securities Corp. Trust, Series 2023-SHIP, Class A	4.322	9/10/2038	519,223	0.0%
2,000,000	GS Mortgage Securities Trust, Series 2014-GC22, Class AS	4.113	6/10/2047	1,861,174	0.1%
2,373,000	GS Mortgage Securities Trust, Series 2014-GC22, Class C	4.572	6/10/2047	1,342,613	0.1%
5,000,000	GS Mortgage Securities Trust, Series 2019-GSA1, Class A4	3.048	11/10/2052	4,740,727	0.3%
2,555,000	GS Mortgage Securities Trust, Series 2020-GC45, Class A5	2.911	2/13/2053	2,406,514	0.2%
548,491	HarborView Mortgage Loan Trust, Series 2004-3, Class 1A	5.456	5/19/2034	517,437	0.0%
186,675	Hardee's Funding LLC, Series 2024-1A, Class A2	7.253	3/20/2054	192,953	0.0%
1,023,341	Hilton Grand Vacations Trust, Series 2020-AA, Class A	2.740	2/25/2039	1,010,186	0.1%
1,453,378	Hilton Grand Vacations Trust, Series 2023-1A, Class A	5.720	1/25/2038	1,486,929	0.1%
199,709	Hilton Grand Vacations Trust, Series 2024-1B, Class A	5.750	9/15/2039	204,482	0.0%
1,925,128	Hilton Grand Vacations Trust, Series 2024-2A, Class A	5.500	3/25/2038	1,965,687	0.1%
1,358,638	Home Partners of America Trust, Series 2021-1, Class C	2.078	9/17/2041	1,233,678	0.1%
200,821	Horizon Aircraft Finance II Ltd., Series 2019-1, Class A	3.721	7/15/2039	197,959	0.0%
5,885,000	Hudsons Bay Simon JV Trust, Series 2015-HB10, Class A10	4.155	8/5/2034	5,879,360	0.4%
215,444	Huntington Bank Auto Credit-Linked Notes, Series 2024-1, Class B1	6.153	5/20/2032	218,704	0.0%
835,000	Hyundai Auto Receivables Trust, Series 2025-A, Class C	4.760	6/15/2032	841,641	0.1%
1,645,000	Imprint Payments Credit Card Master Trust, Series 2025-A, Class A	4.840	9/15/2029	1,648,781	0.1%
405,000	Island Finance Trust, Series 2025-1A, Class A	6.540	3/19/2035	410,481	0.0%
526,672	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2012-LC9, Class C	3.571	12/15/2047	511,382	0.0%
2,969,000	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2015-JP1, Class AS	4.119	1/15/2049	2,933,941	0.2%
3,350,000	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2025-BMS, Class A, 1 mo. USD SOFR + 1.600%	5.350	1/15/2042	3,348,949	0.2%
7,875,985	JP Morgan Mortgage Trust, Series 2017-4, Class AX1	0.375	11/25/2048	94,240	0.0%

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730,000	JPMBB Commercial Mortgage Securities Trust, Series 2014-C25, Class AS	4.065	11/15/2047	708,151	0.0%
332,529	Kestrel Aircraft Funding Ltd., Series 2018-1A, Class A	4.250	12/15/2038	332,485	0.0%
1,035,000	LAD Auto Receivables Trust, Series 2024-2A, Class C	5.660	10/15/2029	1,062,261	0.1%
340,000	LAD Auto Receivables Trust, Series 2024-3A, Class C	4.930	3/15/2030	344,327	0.0%
1,250,000	LAD Auto Receivables Trust, Series 2025-1A, Class A4	4.790	4/15/2030	1,270,581	0.1%
1,910,000	LAD Auto Receivables Trust, Series 2025-2A, Class B	4.530	5/17/2032	1,914,597	0.1%
4,515,000	Legacy Mortgage Asset Trust, Series 2020-RPL1, Class A2	3.250	9/25/2059	4,118,766	0.3%
3,586,426	Lendbuzz Securitization Trust, Series 2023-2A, Class A2	7.090	10/16/2028	3,633,441	0.2%
2,330,000	Lendmark Funding Trust, Series 2025-3A, Class A	4.510	5/21/2035	2,326,587	0.2%
600,000	LEX Mortgage Trust, Series 2024-BBG, Class A	4.874	10/13/2033	603,538	0.0%
1,560,000	M&T Bank Auto Receivables Trust, Series 2025-1A, Class A4	4.890	7/15/2032	1,594,966	0.1%
532,948	MACH 1 Cayman Ltd., Series 2019-1, Class A	3.474	10/15/2039	528,333	0.0%
597,448	MAPS Trust, Series 2021-1A, Class A	2.521	6/15/2046	572,425	0.0%
1,345,000	Mariner Finance Issuance Trust, Series 2024-AA, Class B	5.680	9/22/2036	1,370,126	0.1%
1,410,000	Mariner Finance Issuance Trust, Series 2025-BA, Class A	4.590	11/22/2038	1,413,745	0.1%
141,981	Marlette Funding Trust, Series 2024-1A, Class B	6.070	7/17/2034	142,526	0.0%
862,912	Massachusetts Educational Financing Authority, Series 2018-A, Class A	3.850	5/25/2033	855,774	0.1%
816,081	Merchants Fleet Funding LLC, Series 2023-1A, Class A	7.210	5/20/2036	820,198	0.1%
1,370,000	Mercury Financial Credit Card Master Trust, Series 2024-2A, Class A	6.560	7/20/2029	1,376,402	0.1%
1,295,000	MetroNet Infrastructure Issuer LLC, Series 2025-2A, Class A2	5.400	8/20/2055	1,311,229	0.1%
1,630,000	MetroNet Infrastructure Issuer LLC, Series 2025-2A, Class B	5.590	8/20/2055	1,642,880	0.1%
603,172	Mill City Mortgage Loan Trust, Series 2018-2, Class M1	3.750	5/25/2058	595,852	0.0%
259,519	Mill City Mortgage Loan Trust, Series 2018-3, Class A1	3.500	8/25/2058	256,879	0.0%
1,646,966	Mill City Mortgage Loan Trust, Series 2019-1, Class M1	3.500	10/25/2069	1,574,624	0.1%
450,894	Mill City Mortgage Loan Trust, Series 2021-NMR1, Class A1	1.125	11/25/2060	435,012	0.0%
4,006,000	Mill City Mortgage Trust, Series 2015-2, Class B1	3.686	9/25/2057	3,911,039	0.3%
3,344,000	Mission Lane Credit Card Master Trust, Series 2024-A, Class A1	6.200	8/15/2029	3,365,007	0.2%
1,920,000	Mission Lane Credit Card Master Trust, Series 2024-B, Class A	5.880	1/15/2030	1,933,311	0.1%
305,000	MMAF Equipment Finance LLC, Series 2020-A, Class A5	1.560	10/9/2042	295,405	0.0%
290,462	Morgan Stanley Capital I Trust, Series 2011-C2, Class D	5.211	6/15/2044	287,642	0.0%
3,160,580	Morgan Stanley Capital I Trust, Series 2013-ALTM, Class A2	3.705	2/5/2035	3,034,125	0.2%
3,399,917	Morgan Stanley Capital I Trust, Series 2017-H1, Class A5	3.530	6/15/2050	3,368,809	0.2%
5,780,000	Morgan Stanley Capital I Trust, Series 2019-L3, Class A4	3.127	11/15/2052	5,509,218	0.4%

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2,085,000	Morgan Stanley Capital I Trust, Series 2021-L5, Class A4	2.728	5/15/2054	1,897,175	0.1%
360,332	Mosaic Solar Loan Trust, Series 2024-1A, Class A	5.500	9/20/2049	349,624	0.0%
2,632,398	Mosaic Solar Loan Trust, Series 2024-2A, Class A	5.600	4/22/2052	2,591,222	0.2%
1,049,902	MSBAM Commercial Mortgage Securities Trust, Series 2012-CKSV, Class A2	3.277	10/15/2030	1,007,895	0.1%
139,300	MVW LLC, Series 2021-1WA, Class B	1.440	1/22/2041	134,566	0.0%
1,014,684	MVW LLC, Series 2024-2A, Class A	4.430	3/20/2042	1,014,625	0.1%
363,898	Navient Private Education Refi Loan Trust, Series 2019-CA, Class A2	3.130	2/15/2068	360,256	0.0%
391,511	Navient Private Education Refi Loan Trust, Series 2019-GA, Class A	2.400	10/15/2068	382,221	0.0%
388,706	Navient Private Education Refi Loan Trust, Series 2020-BA, Class A2	2.120	1/15/2069	373,308	0.0%
650,034	Navient Private Education Refi Loan Trust, Series 2020-DA, Class A	1.690	5/15/2069	618,936	0.0%
1,565,000	Navient Private Education Refi Loan Trust, Series 2020-DA, Class B	3.330	5/15/2069	1,393,778	0.1%
665,235	Navient Private Education Refi Loan Trust, Series 2020-GA, Class A	1.170	9/16/2069	627,865	0.0%
945,000	Navient Private Education Refi Loan Trust, Series 2020-HA, Class B	2.780	1/15/2069	823,493	0.1%
827,114	Navient Private Education Refi Loan Trust, Series 2021-A, Class A	0.840	5/15/2069	759,943	0.1%
699,735	Navient Private Education Refi Loan Trust, Series 2021-BA, Class A	0.940	7/15/2069	641,615	0.0%
1,093,034	Navient Private Education Refi Loan Trust, Series 2021-GA, Class A	1.580	4/15/2070	992,867	0.1%
1,630,000	Nelnet Student Loan Trust, Series 2021-A, Class B1	2.850	4/20/2062	1,463,877	0.1%
1,089,432	NLT Trust, Series 2023-1, Class A1	3.200	10/25/2062	1,003,751	0.1%
3,180,000	NY Commercial Mortgage Trust, Series 2025-299P, Class A	5.664	2/10/2047	3,342,203	0.2%
1,620,000	NYMT Loan Trust, Series 2024-BPL3, Class A1	5.268	9/25/2039	1,623,777	0.1%
616,281	NYMT Loan Trust, Series 2024-CP1, Class A1	3.750	2/25/2068	575,198	0.0%
83,456	OBX Trust, Series 2018-EXP1, Class 1A3	4.000	4/25/2048	79,623	0.0%
580,000	Octane Receivables Trust, Series 2024-2A, Class C	5.900	7/20/2032	589,264	0.0%
740,000	Octane Receivables Trust, Series 2025-1A, Class B	4.610	6/20/2031	741,279	0.1%
2,149,826	OWN Equipment Fund I LLC, Series 2024-2M, Class A	5.700	12/20/2032	2,182,822	0.1%
632,682	OWN Equipment Fund II LLC, Series 2025-1M, Class A	5.480	9/26/2033	636,371	0.0%
1,350,000	OWN Equipment Fund III LLC, Series 2025-2M, Class A	5.420	3/27/2034	1,357,850	0.1%
895,000	PenFed Auto Receivables Owner Trust, Series 2025-A, Class A4	4.190	5/15/2031	897,722	0.1%
1,290,151	Prestige Auto Receivables Trust, Series 2023-2A, Class B	6.640	12/15/2027	1,290,260	0.1%
1,892,000	Progress Residential Trust, Series 2021-SFR3, Class B	1.888	5/17/2026	1,876,345	0.1%
830,000	Progress Residential Trust, Series 2021-SFR5, Class C	1.808	7/17/2038	818,929	0.1%
1,715,000	Progress Residential Trust, Series 2021-SFR6, Class C	1.855	7/17/2038	1,692,523	0.1%
5,450,000	Progress Residential Trust, Series 2021-SFR9, Class C	2.362	11/17/2040	5,096,027	0.3%
201,495	PRPM LLC, Series 2023-RCF2, Class A1	4.000	11/25/2053	199,763	0.0%
324,279	PRPM LLC, Series 2024-RCF1, Class A1	4.000	1/25/2054	320,606	0.0%
908,142	PRPM LLC, Series 2024-RCF2, Class A1	3.750	3/25/2054	894,720	0.1%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
237,671	Reach ABS Trust, Series 2025-1A, Class A	4.960	8/16/2032	238,560	0.0%
250,000	Red Oak Funding Master Trust, Series 2025-1A, Class A, 30 day USD SOFR Average + 2.000%	5.984	12/20/2030	250,192	0.0%
690,000	Regional Management Issuance Trust, Series 2024-1, Class A	5.830	7/15/2036	703,800	0.0%
400,000	Regional Management Issuance Trust, Series 2024-2, Class C	5.740	12/15/2033	404,163	0.0%
1,515,000	Regional Management Issuance Trust, Series 2025-2, Class B	5.000	11/16/2037	1,510,502	0.1%
1,824,274	Republic Finance Issuance Trust, Series 2021-A, Class B	2.800	12/22/2031	1,817,664	0.1%
1,055,000	Republic Finance Issuance Trust, Series 2024-A, Class A	5.910	8/20/2032	1,065,685	0.1%
484	Residential Accredit Loans, Inc. Trust, Series 2006-QS13, Class 2A1	5.750	11/25/2061	207	0.0%
6,954	Residential Accredit Loans, Inc. Trust, Series 2006-QS18, Class 3A3	5.750	6/25/2056	2,966	0.0%
112	Residential Accredit Loans, Inc. Trust, Series 2006-QS6, Class 2A1	6.000	4/25/2062	—	0.0%
3,115,000	RFR Trust, Series 2025-SGRM, Class A	5.379	3/11/2041	3,187,646	0.2%
3,075,000	Santander Drive Auto Receivables Trust, Series 2023-2, Class C	5.470	12/16/2030	3,123,082	0.2%
500,000	Santander Drive Auto Receivables Trust, Series 2024-2, Class C	5.840	6/17/2030	510,858	0.0%
382,482	Santander Drive Auto Receivables Trust, Series 2024-5, Class A3	4.620	11/15/2028	383,136	0.0%
915,000	Santander Drive Auto Receivables Trust, Series 2025-1, Class A3	4.740	1/16/2029	917,080	0.1%
630,000	Santander Drive Auto Receivables Trust, Series 2025-4, Class C	4.520	1/15/2032	631,396	0.0%
710,000	SBNA Auto Lease Trust, Series 2024-B, Class A4	5.550	12/20/2028	718,789	0.0%
200,000	SBNA Auto Receivables Trust, Series 2024-A, Class C	5.590	1/15/2030	203,274	0.0%
3,820,000	SCF Equipment Leasing LLC, Series 2025-1A, Class A3	5.110	11/21/2033	3,903,891	0.3%
1,220,000	SCF Equipment Leasing LLC, Series 2025-2A, Class C	4.820	6/20/2036	1,218,057	0.1%
2,160,000	SCOTT Trust, Series 2023-SFS, Class A	5.910	3/10/2040	2,216,498	0.1%
738,150	SEB Funding LLC, Series 2021-1A, Class A2	4.969	1/30/2052	737,207	0.1%
2,385,000	SEB Funding LLC, Series 2024-1A, Class A2	7.386	4/30/2054	2,439,582	0.2%
361,002	Securitized Term Auto Receivables Trust, Series 2025-A, Class B	5.038	7/25/2031	364,565	0.0%
3,195,000	SF ABS Issuer LLC, Series 2025-1A, Class A2	5.377	11/25/2055	3,125,458	0.2%
125,000	SFS Auto Receivables Securitization Trust, Series 2023-1A, Class C	5.970	2/20/2031	128,565	0.0%
300,000	SFS Auto Receivables Securitization Trust, Series 2025-1A, Class B	5.110	2/20/2031	307,329	0.0%
1,510,000	SFS Auto Receivables Securitization Trust, Series 2025-3A, Class B	4.440	11/20/2031	1,514,512	0.1%
1,660,000	Shentel Issuer LLC, Series 2025-1A, Class A2	5.640	12/20/2055	1,674,855	0.1%
88,703	Sierra Timeshare Receivables Funding LLC, Series 2021-1A, Class B	1.340	11/20/2037	88,534	0.0%
282,434	Sierra Timeshare Receivables Funding LLC, Series 2023-1A, Class A	5.200	1/20/2040	286,467	0.0%
603,271	Sierra Timeshare Receivables Funding LLC, Series 2024-3A, Class A	4.830	8/20/2041	608,516	0.0%
3,303,987	Slam Ltd., Series 2021-1A, Class A	2.434	6/15/2046	3,153,599	0.2%
1,692,278	Slam Ltd., Series 2024-1A, Class A	5.335	9/15/2049	1,700,025	0.1%
622,434	Slam Ltd., Series 2025-1A, Class A	5.807	5/15/2050	638,051	0.0%

Loomis Sayles Securitized Asset Fund

Investments as of December 31, 2025 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
227,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A3, 28 day Auction Rate Security	6.940	6/15/2032	215,354	0.0%
50,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A4, 28 day Auction Rate Security	6.940	6/15/2032	48,554	0.0%
89,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A3, 28 day Auction Rate Security	7.920	3/15/2033	84,542	0.0%
1,336,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A4, 28 day Auction Rate Security	7.040	3/15/2033	1,269,085	0.1%
110,000	SLM Private Credit Student Loan Trust, Series 2003-C, Class A3, 28 day Auction Rate Security	7.100	9/15/2032	104,682	0.0%
129,000	SLM Private Credit Student Loan Trust, Series 2003-C, Class A4, 28 day Auction Rate Security	7.070	9/15/2032	122,763	0.0%
622,866	SMB Private Education Loan Trust, Series 2018-A, Class A2B, 1 mo. USD SOFR + 0.914%	4.665	2/15/2036	622,595	0.0%
115,000	SMB Private Education Loan Trust, Series 2018-A, Class B	3.960	7/15/2042	113,466	0.0%
327,464	SMB Private Education Loan Trust, Series 2018-B, Class A2A	3.600	1/15/2037	325,695	0.0%
986,851	SMB Private Education Loan Trust, Series 2018-C, Class A2A	3.630	11/15/2035	983,481	0.1%
1,371,393	SMB Private Education Loan Trust, Series 2021-A, Class APT2	1.070	1/15/2053	1,255,951	0.1%
538,462	SMB Private Education Loan Trust, Series 2021-D, Class A1A	1.340	3/17/2053	509,870	0.0%
1,808,502	SoFi Professional Loan Program LLC, Series 2020-A, Class A2FX	2.540	5/15/2046	1,749,669	0.1%
1,150,778	SoFi Professional Loan Program LLC, Series 2021-B, Class AFX	1.140	2/15/2047	1,008,028	0.1%
1,041,961	SpringCastle America Funding LLC, Series 2020-AA, Class A	1.970	9/25/2037	984,374	0.1%
1,606,458	Starwood Retail Property Trust, Series 2014-STAR, Class A, Prime + 0.000%	6.750	11/15/2027	971,120	0.1%
6,500,000	Starwood Retail Property Trust, Series 2014-STAR, Class B, Prime + 0.000%	6.750	11/15/2027	1,300,000	0.1%
1,475,000	Stellantis Financial Underwritten Enhanced Lease Trust, Series 2025-BA, Class C	4.710	1/22/2030	1,480,279	0.1%
323,715	Stellar Jay Ireland DAC, Series 2021-1, Class A	3.967	10/15/2041	319,053	0.0%
843,599	Stellar Jay Ireland DAC, Series 2021-1, Class B	5.926	10/15/2041	836,792	0.1%
309,454	Sunbird Engine Finance LLC, Series 2020-1A, Class A	3.671	2/15/2045	306,034	0.0%
102,549	Sunnova Helios II Issuer LLC, Series 2018-1A, Class A	4.870	7/20/2048	99,090	0.0%
331,385	Sunnova Helios II Issuer LLC, Series 2019-AA, Class A	3.750	6/20/2046	309,627	0.0%
817,974	Sunnova Helios XIII Issuer LLC, Series 2024-A, Class A	5.300	2/20/2051	718,860	0.0%
288,073	Sunnova Sol III Issuer LLC, Series 2021-1, Class A	2.580	4/28/2056	245,815	0.0%
1,440,411	Sunrun Atlas Issuer LLC, Series 2019-2, Class A	3.610	2/1/2055	1,388,622	0.1%
304,465	Sunrun Demeter Issuer LLC, Series 2021-2A, Class A	2.270	1/30/2057	277,576	0.0%
1,395,000	Synchrony Card Funding LLC, Series 2024-A1, Class A	5.040	3/15/2030	1,414,446	0.1%
2,275,000	Taco Bell Funding LLC, Series 2025-1A, Class A2I	4.821	8/25/2055	2,268,932	0.1%
540,000	TCO Commercial Mortgage Trust, Series 2024-DPM, Class A, 1 mo. USD SOFR + 1.243%	4.993	12/15/2039	541,171	0.0%

Loomis Sayles Securitized Asset Fund

Investments as of December 31, 2025 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
1,630,000	Tesla Electric Vehicle Trust, Series 2023-1, Class B	5.820	5/20/2031	1,660,485	0.1%
325,067	Textainer Marine Containers VII Ltd., Series 2021-1A, Class A	1.680	2/20/2046	305,997	0.0%
346,108	TIC Home Improvement Trust, Series 2024-A, Class A	6.670	10/15/2046	349,027	0.0%
3,400,971	Towd Point Mortgage Trust, Series 2017-3, Class A2	3.000	7/25/2057	3,363,442	0.2%
4,036,054	Towd Point Mortgage Trust, Series 2017-4, Class A2	3.000	6/25/2057	3,858,862	0.2%
392,277	Towd Point Mortgage Trust, Series 2018-3, Class A1	3.750	5/25/2058	386,508	0.0%
2,325,000	Towd Point Mortgage Trust, Series 2018-4, Class A2	3.000	6/25/2058	2,001,427	0.1%
5,530,000	Towd Point Mortgage Trust, Series 2019-2, Class A2	3.750	12/25/2058	5,076,908	0.3%
5,555,000	Towd Point Mortgage Trust, Series 2020-2, Class A2B	3.000	4/25/2060	4,649,532	0.3%
5,000,000	Towd Point Mortgage Trust, Series 2020-4, Class A2	2.500	10/25/2060	4,115,221	0.3%
1,275,000	Tricon American Homes, Series 2020-SFR1, Class C	2.249	7/17/2038	1,256,739	0.1%
1,669,937	Tricon American Homes Trust, Series 2019-SFR1, Class A	2.750	3/17/2038	1,663,184	0.1%
1,305,000	Tricon American Homes Trust, Series 2020-SFR2, Class B	1.832	11/17/2039	1,240,417	0.1%
3,607,096	Triumph Rail Holdings LLC, Series 2021-2, Class A	2.150	6/19/2051	3,484,566	0.2%
2,870,000	TYSN Mortgage Trust, Series 2023-CRNR, Class A	6.580	12/10/2033	3,021,263	0.2%
1,350,000	UBS Commercial Mortgage Trust, Series 2019-C16, Class A4	3.605	4/15/2052	1,307,714	0.1%
6,032,000	Uniform Mortgage-Backed Security, TBA	2.500	1/1/2056	5,098,454	0.3%
880,000	Uniti Fiber ABS Issuer LLC, Series 2025-1A, Class A2	5.877	4/20/2055	895,192	0.1%
625,000	USB Auto Owner Trust, Series 2025-1A, Class B	4.810	1/15/2031	634,789	0.0%
585,000	Verizon Master Trust, Series 2024-6, Class B	4.420	8/20/2030	587,681	0.0%
362,101	Veros Auto Receivables Trust, Series 2025-1, Class A	5.310	9/15/2028	361,555	0.0%
1,042,398	Vivint Solar Financing V LLC, Series 2018-1A, Class A	4.730	4/30/2048	1,004,209	0.1%
1,104,959	Volofin Finance DAC, Series 2024-1A, Class A	5.935	6/15/2037	1,120,633	0.1%
3,605,000	VStrong Auto Receivables Trust, Series 2023-A, Class C	8.040	2/15/2030	3,797,185	0.2%
3,155,000	VStrong Auto Receivables Trust, Series 2024-A, Class B	5.770	7/15/2030	3,204,390	0.2%
423,943	WaMu Mortgage Pass-Through Certificates Trust, Series 2007-HY2, Class 2A2	4.167	11/25/2036	365,557	0.0%
5,000,000	Wells Fargo Commercial Mortgage Trust, Series 2018-C48, Class A5	4.302	1/15/2052	5,010,633	0.3%
5,012,000	Wells Fargo Commercial Mortgage Trust, Series 2019-C54, Class A4	3.146	12/15/2052	4,790,120	0.3%
1,640,000	Westlake Automobile Receivables Trust, Series 2024-1A, Class B	5.550	11/15/2027	1,647,113	0.1%
1,230,000	Westlake Automobile Receivables Trust, Series 2024-2A, Class B	5.620	3/15/2030	1,238,633	0.1%
1,520,000	Westlake Automobile Receivables Trust, Series 2024-3A, Class A3	4.710	4/17/2028	1,525,138	0.1%
1,000,000	Westlake Automobile Receivables Trust, Series 2025-1A, Class B	4.980	9/16/2030	1,008,477	0.1%
1,085,000	Westlake Automobile Receivables Trust, Series 2025-3A, Class A3	4.220	6/15/2029	1,088,579	0.1%

Loomis Sayles Securitized Asset Fund

Investments as of December 31, 2025 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
1,335,000	Wheels Fleet Lease Funding 1 LLC, Series 2023-1A, Class B	5.800	4/18/2038	1,347,900	0.1%
870,000	Wheels Fleet Lease Funding 1 LLC, Series 2025-3A, Class A1	4.080	9/18/2040	872,929	0.1%
2,668,429	Willis Engine Structured Trust VI, Series 2021-A, Class A	3.104	5/15/2046	2,521,170	0.2%
666,377	Willis Engine Structured Trust VII, Series 2023-A, Class A	8.000	10/15/2048	682,435	0.0%
1,040,000	World Financial Network Credit Card Master Trust, Series 2024-A, Class A	5.470	2/15/2031	1,060,916	0.1%
352,175	World Omni Auto Receivables Trust, Series 2024-B, Class A3	5.270	9/17/2029	355,505	0.0%
1,045,000	World Omni Automobile Lease Securitization Trust, Series 2025-A, Class A4	4.490	5/15/2030	1,054,218	0.1%
3,330,000	Zayo Issuer LLC, Series 2025-1A, Class A2	5.648	3/20/2055	3,386,871	0.2%
3,645,000	Zayo Issuer LLC, Series 2025-2A, Class A2	5.953	6/20/2055	3,740,302	0.2%
3,195,000	Zayo Issuer LLC, Series 2025-3A, Class A2	5.570	10/20/2055	3,190,684	0.2%
Total				1,490,328,258	93.9%
Collateralized Loan Obligations					
5,255,000	Alinea CLO Ltd., Series 2018-1A, Class BR, 3 mo. USD SOFR + 1.150%	5.034	7/20/2031	5,255,746	0.3%
3,245,000	BCC Middle Market CLO LLC, Series 2019-1A, Class A1RR, 3 mo. USD SOFR + 1.450%	5.355	7/15/2036	3,246,126	0.2%
3,300,000	Cerberus Loan Funding XLVII LLC, Series 2024-3A, Class A, 3 mo. USD SOFR + 1.750%	5.655	7/15/2036	3,307,950	0.2%
3,125,000	Diameter Capital CLO 12 Ltd., Series 2025-12A, Class A, 3 mo. USD SOFR + 1.240%	5.156	10/20/2038	3,120,778	0.2%
3,835,000	Dryden 53 CLO Ltd., Series 2017-53A, Class BR, 3 mo. USD SOFR + 1.300%	5.205	1/15/2031	3,835,794	0.2%
3,020,000	Eldridge CLO Ltd., Series 2025-1A, Class A1, 3 mo. USD SOFR + 1.330%	5.250	10/20/2038	3,020,389	0.2%
1,530,000	Empower CLO Ltd., Series 2025-1A, Class A, 3 mo. USD SOFR + 1.310%	5.194	7/20/2038	1,534,951	0.1%
3,290,000	Garnet CLO 2 Ltd., Series 2025-2A, Class A, 3 mo. USD SOFR + 1.350%	5.431	10/20/2038	3,296,544	0.2%
3,005,000	LCM 30 Ltd., Series 30A, Class BR, 3 mo. USD SOFR + 1.762%	5.646	4/20/2031	3,006,008	0.2%
2,040,000	Octagon Investment Partners 18-R Ltd., Series 2018-18A, Class A2, 3 mo. USD SOFR + 1.732%	5.625	4/16/2031	2,040,882	0.1%
4,205,000	OHA Credit Funding 3 Ltd., Series 2019-3A, Class B1R2, 3 mo. USD SOFR + 1.600%	5.484	1/20/2038	4,216,627	0.3%
2,455,000	Palmer Square BDC CLO 1 Ltd., Series 1A, Class B1, 3 mo. USD SOFR + 2.150%	6.055	7/15/2037	2,465,446	0.2%
1,900,000	Polen Capital CLO Ltd., Series 2025-1A, Class A1, 3 mo. USD SOFR + 1.320%	5.204	3/6/2038	1,906,194	0.1%
2,940,000	Polen Capital CLO Ltd., Series 2025-2A, Class A1, 3 mo. USD SOFR + 1.330%	5.040	1/20/2039	2,940,973	0.2%
3,800,000	Post CLO Ltd., Series 2022-1A, Class A, 3 mo. USD SOFR + 1.380%	5.264	4/20/2035	3,803,675	0.2%
7,650,000	Rockland Park CLO Ltd., Series 2021-1A, Class A1R, 3 mo. USD SOFR + 1.300%	5.184	7/20/2038	7,666,562	0.5%
5,130,000	Symetra CLO Ltd., Series 2025-1A, Class A1, 3 mo. USD SOFR + 1.290%	5.174	4/20/2038	5,133,263	0.3%
1,315,000	Voya CLO Ltd., Series 2013-3A, Class A2RR, 3 mo. USD SOFR + 1.961%	5.846	10/18/2031	1,315,697	0.1%
3,290,000	Wise CLO Ltd., Series 2024-2A, Class A, 3 mo. USD SOFR + 1.460%	5.365	7/15/2037	3,295,567	0.2%
Total				64,409,172	4.0%

Loomis Sayles Securitized Asset Fund

Investments as of December 31, 2025 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Loan Participations					
1,497,137	Harbour Aircraft Investments Ltd., Series 2017-1, Class A	6.000	11/15/2037	1,406,319	0.1%
Short-Term Investments					
24,598,015	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	2.150	1/2/2026	24,598,015	1.6%
5,000,000	U.S. Treasury Bills	3.534(a)	4/14/2026	4,950,118	0.3%
	Total			29,548,133	1.9%
	Total Investments			1,585,691,882	99.9%
	Other assets less liabilities			1,911,610	0.1%
	Net Assets			1,587,603,492	100.0%

Financial Futures

<u>Description</u>	<u>Expiration Date</u>	<u>Contracts</u>	<u>Notional Amount</u>	<u>Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
Long Position Contracts:					
CBOT 10 Year U.S. Treasury Notes Futures	3/20/2026	176	\$ 19,945,918	\$ 19,789,000	\$ (156,918)
CBOT 5 Year U.S. Treasury Notes Futures	3/31/2026	167	18,329,723	18,253,883	(75,840)
CBOT U.S. Long Bond Futures	3/20/2026	118	13,843,105	13,640,062	(203,043)
CBOT Ultra Long-Term U.S. Treasury Bond Futures	3/20/2026	69	8,338,359	8,142,000	(196,359)
Ultra 10 Year U.S. Treasury Notes Futures	3/20/2026	920	106,736,183	105,814,375	(921,808)
Total Futures Contracts					\$1,553,968

(a) Interest rate represents discount rate at time of purchase; not a coupon rate.

This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.

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This report is not presented in accordance with Regulation S-X of the U.S. Securities and Exchange Commission.

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Loomis Sayles Securitized Asset Fund

Investments as of November 30, 2025 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
Bonds and Notes					
3,025,169	AASET Ltd., Series 2024-2A, Class A	5.930	9/16/2049	3,073,717	0.2%
283,198	AASET Trust, Series 2025-1A, Class A	5.943	2/16/2050	287,763	0.0%
479,289	Accelerated Assets LLC, Series 2018-1, Class A	3.870	12/2/2033	474,547	0.0%
191,445	ACHV ABS Trust, Series 2024-1PL, Class B	6.340	4/25/2031	193,603	0.0%
2,125,000	Affirm Asset Securitization Trust, Series 2024-A, Class 1A	5.610	2/15/2029	2,130,181	0.1%
555,000	Affirm Asset Securitization Trust, Series 2024-A, Class A	5.610	2/15/2029	556,469	0.0%
317,000	Affirm Asset Securitization Trust, Series 2025-X2, Class C	4.930	10/15/2030	317,321	0.0%
320,000	Affirm Master Trust, Series 2025-3A, Class B	4.750	10/16/2034	320,127	0.0%
1,096,259	Ajax Mortgage Loan Trust, Series 2019-D, Class A1	2.956	9/25/2065	1,063,735	0.1%
1,231,680	ALTDE Trust, Series 2025-1A, Class A	5.900	8/15/2050	1,263,820	0.1%
1,594,576	American Credit Acceptance Receivables Trust, Series 2022-4, Class D	8.000	2/15/2029	1,609,627	0.1%
2,425,000	American Credit Acceptance Receivables Trust, Series 2025-1, Class B	4.900	3/12/2029	2,428,014	0.2%
2,305,000	American Credit Acceptance Receivables Trust, Series 2025-4, Class B	4.550	1/14/2030	2,303,034	0.1%
3,725,000	American Tower Trust #1	5.490	3/15/2053	3,791,366	0.2%
3,100,000	AmeriCredit Automobile Receivables Trust, Series 2023-2, Class B	5.840	7/18/2029	3,157,260	0.2%
910,000	AmeriCredit Automobile Receivables Trust, Series 2024-1, Class A3	5.430	1/18/2029	917,921	0.1%
3,996,000	Applebee's Funding LLC/IHOP Funding LLC, Series 2025-1A, Class A2	6.720	6/7/2055	4,021,227	0.3%
3,192,169	Aqua Finance Trust, Series 2021-A, Class A	1.540	7/17/2046	2,939,626	0.2%
1,404,521	Aqua Finance Trust, Series 2024-A, Class A	4.810	4/18/2050	1,421,140	0.1%
700,000	Arixia Mortgage Trust, Series 2025-RTL1, Class A1	5.735	8/25/2030	704,858	0.0%
1,040,000	AutoNation Finance Trust, Series 2025-1A, Class A4	4.760	6/10/2030	1,057,494	0.1%
151,726	Auxilior Term Funding LLC, Series 2023-1A, Class A2	6.180	12/15/2028	152,542	0.0%
905,000	Avant Credit Card Master Trust, Series 2025-1A, Class A	4.890	4/15/2031	904,273	0.1%
3,215,000	Avis Budget Rental Car Funding AESOP LLC, Series 2024-1A, Class A	5.360	6/20/2030	3,313,373	0.2%
495,000	Avis Budget Rental Car Funding AESOP LLC, Series 2025-1A, Class A	4.800	8/20/2029	500,798	0.0%
3,720,000	Bank, Series 2019-BN20, Class A3	3.011	9/15/2062	3,523,681	0.2%
3,525,000	Bank, Series 2019-BN22, Class A4	2.978	11/15/2062	3,349,994	0.2%
1,770,000	Bank, Series 2020-BN25, Class A5	2.649	1/15/2063	1,647,652	0.1%
3,649,000	Bank, Series 2020-BN26, Class A4	2.403	3/15/2063	3,355,184	0.2%
785,000	Bank, Series 2020-BN28, Class AS	2.140	3/15/2063	695,891	0.0%
3,615,000	Bank, Series 2021-BN34, Class A5	2.438	6/15/2063	3,214,030	0.2%
5,300,000	Bank, Series 2022-BNK39, Class A4	2.928	2/15/2055	4,855,551	0.3%
1,830,000	Bank, Series 2022-BNK42, Class A5	4.493	6/15/2055	1,818,580	0.1%
1,000,000	Bank of America Merrill Lynch Commercial Mortgage Trust, Series 2016-UB10, Class A4	3.170	7/15/2049	995,425	0.1%
2,140,000	Bank5 Trust, Series 2024-5YR6, Class AS	6.790	5/15/2057	2,275,524	0.1%
1,495,000	BasePoint MCA Securitization II LLC, Series 2025-1A, Class A	5.926	8/15/2031	1,498,338	0.1%
3,330,000	Benchmark Mortgage Trust, Series 2019-B10, Class A4	3.717	3/15/2062	3,266,892	0.2%
5,185,000	Benchmark Mortgage Trust, Series 2019-B13, Class A4	2.952	8/15/2057	4,934,457	0.3%
1,325,000	BFLD Commercial Mortgage Trust, Series 2025-660F, Class A, 1 mo. USD SOFR + 1.500%	5.459	11/15/2042	1,327,026	0.1%

Loomis Sayles Securitized Asset Fund

Investments as of November 30, 2025 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
495,000	BHG Securitization Trust, Series 2022-A, Class C	3.080	2/20/2035	487,185	0.0%
1,825,000	BHG Securitization Trust, Series 2023-A, Class B	6.350	4/17/2036	1,846,612	0.1%
179,144	BHG Securitization Trust, Series 2024-1CON, Class A	5.810	4/17/2035	182,884	0.0%
1,079,394	BHG Securitization Trust, Series 2025-1CON, Class A	4.820	4/17/2036	1,087,273	0.1%
324,679	BHG Securitization Trust, Series 2025-1CON, Class B	5.260	4/17/2036	326,758	0.0%
1,068,626	BHG Securitization Trust, Series 2025-2CON, Class A	4.840	9/17/2036	1,079,821	0.1%
4,970,000	BMO Mortgage Trust, Series 2022-C1, Class A5	3.374	2/15/2055	4,623,422	0.3%
400,074	BofA Auto Trust, Series 2024-1A, Class A3	5.350	11/15/2028	403,050	0.0%
1,994,865	Business Jet Securities LLC, Series 2024-2A, Class A	5.364	9/15/2039	2,014,169	0.1%
2,770,000	BX Commercial Mortgage Trust, Series 2022-AHP, Class B, 1 mo. USD SOFR + 1.840%	5.799	1/17/2039	2,768,765	0.2%
1,485,000	BX Commercial Mortgage Trust, Series 2024-VLT5, Class A	5.591	11/13/2046	1,511,699	0.1%
720,000	BX Trust, Series 2024-VLT4, Class A, 1 mo. USD SOFR + 1.491%	5.450	6/15/2041	717,656	0.0%
690,000	BX Trust, Series 2025-DELC, Class A, 1 mo. USD SOFR + 1.550%	5.507	12/15/2030	690,000	0.0%
4,470,000	BX Trust, Series 2025-VLT6, Class A, 1 mo. USD SOFR + 1.443%	5.402	3/15/2042	4,434,320	0.3%
510,000	CALI Mortgage Trust, Series 2019-101C, Class A	3.957	3/10/2039	492,612	0.0%
3,030,000	CarMax Auto Owner Trust, Series 2022-3, Class D	6.200	1/16/2029	3,055,273	0.2%
800,000	CarMax Auto Owner Trust, Series 2023-3, Class C	5.610	2/15/2029	812,923	0.1%
2,325,000	CarMax Auto Owner Trust, Series 2024-2, Class B	5.690	11/15/2029	2,388,319	0.2%
1,680,000	CarMax Select Receivables Trust, Series 2025-A, Class A3	4.770	9/17/2029	1,694,539	0.1%
1,720,000	CarMax Select Receivables Trust, Series 2025-B, Class C	4.830	6/16/2031	1,728,756	0.1%
319,002	Carvana Auto Receivables Trust, Series 2021-N1, Class C	1.300	1/10/2028	313,963	0.0%
5,410,000	Carvana Auto Receivables Trust, Series 2021-P2, Class C	1.600	6/10/2027	5,314,020	0.3%
1,600,000	Carvana Auto Receivables Trust, Series 2022-P3, Class A4	4.850	6/12/2028	1,610,174	0.1%
1,605,000	Carvana Auto Receivables Trust, Series 2023-P4, Class A4	6.160	9/10/2029	1,661,516	0.1%
442,000	Carvana Auto Receivables Trust, Series 2024-P1, Class A4	5.080	3/11/2030	450,545	0.0%
4,965,000	Carvana Auto Receivables Trust, Series 2025-P1, Class A3	4.550	5/10/2030	4,981,732	0.3%
1,125,000	Carvana Auto Receivables Trust, Series 2025-P2, Class A4	4.750	6/10/2031	1,141,521	0.1%
1,336,342	Castlelake Aircraft Structured Trust, Series 2019-1A, Class A	3.967	4/15/2039	1,324,363	0.1%
31,385	Castlelake Aircraft Structured Trust, Series 2021-1A, Class A	3.474	1/15/2046	31,171	0.0%
1,250,000	Chase Auto Owner Trust, Series 2024-1A, Class B	5.160	11/26/2029	1,279,092	0.1%
2,800,000	Chase Auto Owner Trust, Series 2024-2A, Class A4	5.480	11/26/2029	2,887,506	0.2%
2,200,000	Chase Auto Owner Trust, Series 2024-4A, Class C	5.460	7/25/2030	2,263,123	0.1%
970,000	Chase Auto Owner Trust, Series 2025-1A, Class A4	4.380	10/25/2030	982,240	0.1%
3,305,000	CHI Commercial Mortgage Trust, Series 2025-SFT, Class A	5.665	4/15/2042	3,400,834	0.2%
1,448,850	Citigroup Mortgage Loan Trust, Inc., Series 2019-RP1, Class M2	4.000	1/25/2066	1,360,492	0.1%

Loomis Sayles Securitized Asset Fund

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
3,025,000	Citizens Auto Receivables Trust, Series 2023-1, Class A4	5.780	10/15/2030	3,073,457	0.2%
2,951,161	Csec Holdings 22t LLC, Series 2021-1, Class A	2.868	5/11/2037	2,794,101	0.2%
1,145,711	College Avenue Student Loans LLC, Series 2021-A, Class A2	1.600	7/25/2051	1,052,807	0.1%
1,352,431	Commercial Mortgage Pass-Through Certificates, Series 2012-LTRT, Class A2	3.400	10/5/2030	1,343,356	0.1%
441,042	Commonbond Student Loan Trust, Series 2020-AGS, Class A	1.980	8/25/2050	397,760	0.0%
1,765,000	Compass Datacenters Issuer II LLC, Series 2024-2A, Class A1	5.022	8/25/2049	1,769,372	0.1%
1,375,000	Compass Datacenters Issuer III LLC, Series 2025-1A, Class A2	5.656	2/25/2050	1,404,593	0.1%
1,520,000	Compass Datacenters Issuer III LLC, Series 2025-3A, Class A2	5.286	7/25/2050	1,544,075	0.1%
184,670	CoreVest American Finance Ltd., Series 2019-3, Class A	2.705	10/15/2052	184,242	0.0%
7,684	Countrywide Asset-Backed Certificates, Series 2004-S1, Class A3	5.115	2/25/2035	7,281	0.0%
258,051	Credit Acceptance Auto Loan Trust, Series 2023-3A, Class A	6.390	8/15/2033	259,490	0.0%
1,105,000	Credit Acceptance Auto Loan Trust, Series 2024-1A, Class A	5.680	3/15/2034	1,114,384	0.1%
820,000	Credit Acceptance Auto Loan Trust, Series 2025-2A, Class B	4.870	1/15/2036	826,511	0.1%
6,160,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class A2	3.953	9/15/2037	5,696,968	0.4%
2,110,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class B	4.185	9/15/2037	1,820,177	0.1%
3,600,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class C	4.336	9/15/2037	3,033,823	0.2%
1,356,061	Crockett Partners Equipment Co. IIA LLC, Series 2024-1C, Class A	6.050	1/20/2031	1,371,099	0.1%
2,405,000	CSAIL Commercial Mortgage Trust, Series 2019-C18, Class A4	2.968	12/15/2052	2,282,256	0.1%
3,020,000	CyrusOne Data Centers Issuer I LLC, Series 2024-2A, Class A2	4.500	5/20/2049	2,960,079	0.2%
1,525,000	CyrusOne Data Centers Issuer I LLC, Series 2024-3A, Class A2	4.650	5/20/2049	1,475,844	0.1%
980,000	CyrusOne Data Centers Issuer I LLC, Series 2025-1A, Class A2	5.910	2/20/2050	1,001,910	0.1%
2,905,000	DataBank Issuer II LLC, Series 2025-1A, Class A2	5.180	9/27/2055	2,921,916	0.2%
2,520,000	DC Commercial Mortgage Trust, Series 2023-DC, Class A	6.314	9/12/2040	2,596,097	0.2%
635,000	Drive Auto Receivables Trust, Series 2025-1, Class A3	4.730	9/15/2032	637,790	0.0%
5,365,000	DROP Mortgage Trust, Series 2021-FILE, Class A, 1 mo. USD SOFR + 1.264%	5.224	10/15/2043	5,213,941	0.3%
3,970,000	DT Auto Owner Trust, Series 2023-3A, Class C	6.400	5/15/2029	4,001,904	0.3%
1,565,000	EDI ABS Issuer 1 LLC, Series 2025-1A, Class A2	4.450	7/25/2055	1,522,056	0.1%
707,054	Education Funding Trust, Series 2020-A, Class A	2.790	7/25/2041	680,086	0.0%
905,722	Elara HGV Timeshare Issuer LLC, Series 2023-A, Class A	6.160	2/25/2038	938,699	0.1%
595,000	Enterprise Fleet Financing LLC, Series 2025-1, Class A4	4.970	9/22/2031	609,371	0.0%
703,997	EverBright Solar Trust, Series 2024-A, Class A	6.430	6/22/2054	676,030	0.0%
4,764,938	EWC Master Issuer LLC, Series 2022-1A, Class A2	5.500	3/15/2052	4,705,688	0.3%
395,000	Extended Stay America Trust, Series 2025-ESH, Class A, 1 mo. USD SOFR + 1.300%	5.259	10/15/2042	395,984	0.0%
210,000	Extended Stay America Trust, Series 2025-ESH, Class B, 1 mo. USD SOFR + 1.600%	5.559	10/15/2042	210,453	0.0%

Loomis Sayles Securitized Asset Fund

Investments as of November 30, 2025 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
6,801,088	Federal Home Loan Mortgage Corp.	2.500	9/1/2050	5,656,360	0.4%
1,423,863	Federal Home Loan Mortgage Corp.	2.500	10/1/2050	1,184,186	0.1%
6,022,188	Federal Home Loan Mortgage Corp.	2.500	2/1/2052	5,127,327	0.3%
7,188,310	Federal Home Loan Mortgage Corp.	2.500	4/1/2052	6,148,685	0.4%
4,341,941	Federal Home Loan Mortgage Corp.	3.450	5/1/2037	3,985,811	0.3%
6,656,025	Federal Home Loan Mortgage Corp.	3.500	6/1/2052	6,169,710	0.4%
15,723,254	Federal Home Loan Mortgage Corp.	4.000	9/1/2052	15,040,755	0.9%
23,817,078	Federal Home Loan Mortgage Corp.	4.500	12/1/2054	23,320,925	1.5%
7,959,993	Federal Home Loan Mortgage Corp.	5.500	6/1/2055	8,169,939	0.5%
18,745,313	Federal Home Loan Mortgage Corp.	6.000	6/1/2055	19,234,918	1.2%
19,497,079	Federal Home Loan Mortgage Corp.	6.500	5/1/2055	20,225,687	1.3%
109,730	Federal Home Loan Mortgage Corp., Series 224	6.000	3/1/2033	12,961	0.0%
34,778	Federal Home Loan Mortgage Corp., Series 2649, Class IM, REMICS	7.000	7/15/2033	4,271	0.0%
38,490	Federal Home Loan Mortgage Corp., Series 3013, Class AS, REMICS	6.857	5/15/2035	37,581	0.0%
1,736,350	Federal Home Loan Mortgage Corp., Series 3149, Class LS, REMICS	2.944	5/15/2036	206,195	0.0%
537,945	Federal Home Loan Mortgage Corp., Series 3229, Class BI, REMICS	2.364	10/15/2036	50,107	0.0%
593,995	Federal Home Loan Mortgage Corp., Series 3416, Class BI, REMICS	1.994	2/15/2038	57,953	0.0%
166,451	Federal Home Loan Mortgage Corp., Series 3417, Class VS, REMICS	5.713	2/15/2038	185,431	0.0%
156,212	Federal Home Loan Mortgage Corp., Series 3417, Class WS, REMICS	6.250	2/15/2038	162,077	0.0%
653,503	Federal Home Loan Mortgage Corp., Series 3561, Class W, REMICS	2.535	6/15/2048	616,654	0.0%
161,081	Federal Home Loan Mortgage Corp., Series 3620, Class AT, REMICS	4.536	12/15/2036	163,922	0.0%
781,506	Federal Home Loan Mortgage Corp., Series 3747, Class CS, REMICS	2.244	10/15/2040	72,994	0.0%
183,907	Federal Home Loan Mortgage Corp., Series 3808, Class SH, REMICS	0.554	2/15/2041	135,299	0.0%
699,822	Federal Home Loan Mortgage Corp., Series 3922, Class SH, REMICS	1.644	9/15/2041	65,962	0.0%
966,167	Federal Home Loan Mortgage Corp., Series 4041, Class ES, REMICS	2.718	8/15/2040	1,070,959	0.1%
569,905	Federal Home Loan Mortgage Corp., Series 4097, Class US, REMICS	1.894	8/15/2032	25,892	0.0%
3,662,053	Federal Home Loan Mortgage Corp., Series 4136, Class SG, REMICS	1.894	11/15/2042	513,546	0.0%
1,744,653	Federal Home Loan Mortgage Corp., Series 4321, Class BS, REMICS	1.651	6/15/2039	165,888	0.0%
906,738	Federal Home Loan Mortgage Corp., Series 4512, Class IE, REMICS	4.500	3/15/2044	164,388	0.0%
2,856,141	Federal Home Loan Mortgage Corp., Series 4672, Class SP, REMICS	1.844	4/15/2047	306,923	0.0%
1,135,410	Federal Home Loan Mortgage Corp., Series 4749, REMICS	4.000	12/15/2047	197,649	0.0%
8,848,549	Federal Home Loan Mortgage Corp., Series 4892, Class SI, REMICS	1.814	2/25/2047	1,019,990	0.1%
2,302,028	Federal Home Loan Mortgage Corp., Series 5048, Class HI, REMICS	4.500	1/15/2042	434,694	0.0%
5,826,079	Federal Home Loan Mortgage Corp., Series 5065, Class HI, REMICS	4.721	4/15/2042	883,171	0.1%
114,740	Federal Home Loan Mortgage Corp., Series 5065, Class EI, REMICS	5.335	11/25/2044	20,982	0.0%
1,166,239	Federal Home Loan Mortgage Corp., Series 5078, Class MI, REMICS	4.000	9/25/2043	262,173	0.0%

Loomis Sayles Securitized Asset Fund

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
13,898,886	Federal Home Loan Mortgage Corp., Series 5094, REMICS	1.397	12/15/2048	899,378	0.1%
253,580	Federal Home Loan Mortgage Corp., Series 5214, Class BI, REMICS	0.885	4/25/2052	9,364	0.0%
13,678,735	Federal Home Loan Mortgage Corp., Series 5407, Class LA, REMICS	6.000	8/25/2050	13,832,482	0.9%
45,192,721	Federal Home Loan Mortgage Corp., Series 5457, Class GA, REMICS	4.500	11/25/2050	45,081,402	2.8%
33,004,935	Federal Home Loan Mortgage Corp., Series 5471, Class DA, REMICS	5.000	8/25/2051	33,018,975	2.1%
10,021,835	Federal Home Loan Mortgage Corp., Series 5531, Class SG, REMICS	1.894	10/15/2048	1,120,729	0.1%
1,522,466	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K053, Class X1	1.113	12/25/2025	120	0.0%
8,421,332	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K054, Class X1	1.343	1/25/2026	5,912	0.0%
6,324,132	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K055, Class X1	1.469	3/25/2026	12,293	0.0%
23,113,214	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K057, Class X1	1.301	7/25/2026	104,798	0.0%
7,708,404	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K058, Class X1	1.022	8/25/2026	31,352	0.0%
21,533,809	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K059, Class X1	0.367	9/25/2026	24,253	0.0%
84,103,183	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K060, Class X1	0.169	10/25/2026	35,414	0.0%
17,863,180	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K103, Class X1	0.751	11/25/2029	389,203	0.0%
17,145,408	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K105, Class X1	1.637	1/25/2030	901,506	0.1%
11,288,492	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K107, Class X1	1.702	1/25/2030	614,591	0.0%
13,570,991	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K108, Class X1	1.810	3/25/2030	803,267	0.1%
14,183,124	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K117, Class X1	1.317	8/25/2030	667,427	0.0%
253,725,350	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K138, Class X1	0.249	1/25/2032	2,189,396	0.1%
32,624,018	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K141, Class X1	0.407	2/25/2032	566,451	0.0%
79,006,500	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K142, Class X1	0.403	3/25/2032	1,319,250	0.1%
35,751,690	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K143, Class X1	0.451	4/25/2055	713,332	0.0%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
45,858,966	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K144, Class X1	0.437	4/25/2032	917,010	0.1%
19,715,481	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K145, Class X1	0.430	5/25/2032	380,726	0.0%
66,310,176	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K146, Class X1	0.353	6/25/2032	1,002,278	0.1%
50,682,056	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K147, Class X1	0.499	6/25/2032	1,161,683	0.1%
81,994,199	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K149, Class X1	0.404	8/25/2032	1,466,138	0.1%
102,900,521	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-150, Class X1	0.446	9/25/2032	2,136,894	0.1%
100,000,000	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-151, Class XAM	0.330	11/25/2032	1,385,840	0.1%
3,326,741	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1513, Class X1	0.985	8/25/2034	167,746	0.0%
20,524,766	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1514, Class X1	0.699	10/25/2034	782,486	0.1%
51,496,781	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1516, Class X1	1.623	5/25/2035	5,553,990	0.4%
53,633,036	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1517, Class X1	1.435	7/25/2035	4,893,585	0.3%
13,518,636	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K152, Class X1	1.095	1/25/2031	497,775	0.0%
95,078,108	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1521, Class X1	1.093	8/25/2036	7,224,424	0.5%
121,245,144	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K157, Class X1	0.155	8/25/2033	425,934	0.0%
28,463	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF57, Class A, 30 day USD SOFR Average + 0.654%	4.856	12/25/2028	28,451	0.0%
9,986	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF66, Class A, 30 day USD SOFR Average + 0.634%	4.836	7/25/2029	9,996	0.0%
5,246,771	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KS03, Class X	0.000	8/25/2025	51	0.0%
21,117,987	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KW02, Class X1	0.227	12/25/2026	13,227	0.0%
1,758,789	Federal Home Loan Mortgage Corp. Structured Pass-Through Certificates, Series T-61, Class 1A1, 1 yr. USD MTA + 1.400%	5.478	7/25/2044	1,709,554	0.1%
1,104,439	Federal National Mortgage Association	2.000	10/1/2050	884,008	0.1%
289,904	Federal National Mortgage Association	2.000	12/1/2050	232,037	0.0%

Loomis Sayles Securitized Asset Fund

Investments as of November 30, 2025 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
3,597,263	Federal National Mortgage Association	2.500	10/1/2050	3,084,092	0.2%
11,865,971	Federal National Mortgage Association	2.500	1/1/2052	10,101,058	0.6%
8,375,687	Federal National Mortgage Association	2.500	1/1/2052	7,146,584	0.4%
74,862,683	Federal National Mortgage Association	2.500	2/1/2052	63,738,538	4.0%
4,959,216	Federal National Mortgage Association	2.500	2/1/2052	4,234,704	0.3%
1,853,971	Federal National Mortgage Association	2.500	7/1/2053	1,580,480	0.1%
8,428,475	Federal National Mortgage Association	2.500	12/1/2061	6,985,498	0.4%
95,271,076	Federal National Mortgage Association	2.500	3/1/2062	78,769,840	4.9%
38,266,334	Federal National Mortgage Association	2.500	3/1/2062	31,715,121	2.0%
19,234,904	Federal National Mortgage Association	2.500	3/1/2062	15,941,809	1.0%
74,354,146	Federal National Mortgage Association	2.500	5/1/2062	61,516,456	3.8%
58,841,178	Federal National Mortgage Association	2.500	5/1/2062	48,766,997	3.0%
11,994,814	Federal National Mortgage Association	2.500	12/1/2063	9,941,119	0.6%
1,480,390	Federal National Mortgage Association	3.000	10/1/2047	1,350,908	0.1%
1,759,269	Federal National Mortgage Association	3.000	7/1/2049	1,578,463	0.1%
30,555,133	Federal National Mortgage Association	3.000	2/1/2052	27,377,444	1.7%
29,506,144	Federal National Mortgage Association	3.000	2/1/2052	26,393,684	1.6%
25,758,644	Federal National Mortgage Association	3.000	6/1/2052	22,938,357	1.4%
2,936,316	Federal National Mortgage Association	3.000	6/1/2063	2,546,950	0.2%
14,640,409	Federal National Mortgage Association	3.000	12/1/2063	12,728,476	0.8%
16,517,510	Federal National Mortgage Association	3.000	6/1/2064	14,360,401	0.9%
32,719,429	Federal National Mortgage Association	3.500	9/1/2062	29,744,431	1.9%
15,489,473	Federal National Mortgage Association	3.500	12/1/2063	14,124,348	0.9%
23,698,459	Federal National Mortgage Association	3.500	6/1/2064	21,609,497	1.3%
443,351	Federal National Mortgage Association	4.000	1/1/2052	424,595	0.0%
8,774,019	Federal National Mortgage Association	5.500	10/1/2054	8,891,435	0.6%
29,409,050	Federal National Mortgage Association	5.500	7/1/2055	29,859,498	1.9%
9,689,411	Federal National Mortgage Association	6.500	10/1/2055	10,042,065	0.6%
452,668	Federal National Mortgage Association, Series 2005-22, Class DG, REMICS	6.810	4/25/2035	436,291	0.0%
543,802	Federal National Mortgage Association, Series 2005-45, Class DA, REMICS	9.070	6/25/2035	654,879	0.0%
487,354	Federal National Mortgage Association, Series 2006-46, Class SK, REMICS	8.850	6/25/2036	601,993	0.0%
24,741	Federal National Mortgage Association, Series 2006-69, Class KI, REMICS	3.114	8/25/2036	2,513	0.0%
150,673	Federal National Mortgage Association, Series 2008-15, Class AS, REMICS	12.069	8/25/2036	203,861	0.0%
431,540	Federal National Mortgage Association, Series 2008-86, Class LA, REMICS	3.479	8/25/2038	423,969	0.0%
115,301	Federal National Mortgage Association, Series 2008-87, Class LD, REMICS	3.900	11/25/2038	113,428	0.0%
428,266	Federal National Mortgage Association, Series 2009-11, Class VP, REMICS	2.604	3/25/2039	401,342	0.0%
44,994	Federal National Mortgage Association, Series 2010-75, Class MT, REMICS	1.907	12/25/2039	40,775	0.0%
282,244	Federal National Mortgage Association, Series 2011-100, Class SH, REMICS	3.377	11/25/2040	263,795	0.0%
1,838,698	Federal National Mortgage Association, Series 2011-51, Class SM, REMICS	1.664	6/25/2041	158,037	0.0%
900,805	Federal National Mortgage Association, Series 2012-14, Class MS, REMICS	2.314	3/25/2042	125,780	0.0%
529,169	Federal National Mortgage Association, Series 2012-21, Class SB, REMICS	1.764	3/25/2042	55,249	0.0%
2,319,074	Federal National Mortgage Association, Series 2012-97, Class SB, REMICS	1.814	9/25/2042	246,743	0.0%
396,352	Federal National Mortgage Association, Series 2013-109, Class US, REMICS	1.976	7/25/2043	360,599	0.0%
1,037,848	Federal National Mortgage Association, Series 2013-117, Class S, REMICS	2.414	11/25/2043	133,564	0.0%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
994,287	Federal National Mortgage Association, Series 2013-34, Class PS, REMICS	1.964	8/25/2042	54,826	0.0%
2,535,319	Federal National Mortgage Association, Series 2013-66, Class LI, REMICS	7.000	7/25/2043	311,136	0.0%
8,187,952	Federal National Mortgage Association, Series 2014-15, Class SA, REMICS	1.864	4/25/2044	841,929	0.1%
567,788	Federal National Mortgage Association, Series 2014-28, Class SD, REMICS	1.864	5/25/2044	40,894	0.0%
5,895,574	Federal National Mortgage Association, Series 2014-90, Class SA, REMICS	1.964	1/25/2045	685,036	0.0%
267,962	Federal National Mortgage Association, Series 2015-55, Class KT, REMICS	0.385	5/25/2041	230,999	0.0%
4,700,716	Federal National Mortgage Association, Series 2016-22, Class ST, REMICS	1.914	4/25/2046	401,822	0.0%
4,938,231	Federal National Mortgage Association, Series 2016-32, Class SA, REMICS	1.914	10/25/2034	295,514	0.0%
6,219,309	Federal National Mortgage Association, Series 2016-60, Class ES, REMICS	1.914	9/25/2046	474,864	0.0%
3,915,398	Federal National Mortgage Association, Series 2016-60, Class QS, REMICS	1.914	9/25/2046	254,509	0.0%
2,517,099	Federal National Mortgage Association, Series 2016-82, Class SC, REMICS	1.914	11/25/2046	248,796	0.0%
2,571,105	Federal National Mortgage Association, Series 2016-82, Class SG, REMICS	1.914	11/25/2046	188,896	0.0%
2,702,089	Federal National Mortgage Association, Series 2016-93, Class SL, REMICS	2.464	12/25/2046	235,039	0.0%
4,057,272	Federal National Mortgage Association, Series 2017-26, Class SA, REMICS	1.964	4/25/2047	291,742	0.0%
30,246,425	Federal National Mortgage Association, Series 2017-57, Class SD, REMICS	0.000	8/25/2047	1,357,584	0.1%
22,357,499	Federal National Mortgage Association, Series 2019-M17, Class X	0.418	8/25/2034	234,407	0.0%
8,254,608	Federal National Mortgage Association, Series 2020-37, Class QI, REMICS	4.500	6/25/2050	1,509,874	0.1%
2,264,532	Federal National Mortgage Association, Series 2020-72, Class LI, REMICS	5.000	12/25/2040	442,105	0.0%
11,940,803	Federal National Mortgage Association, Series 2020-M33, Class X	1.960	6/25/2028	173,232	0.0%
14,824,307	Federal National Mortgage Association, Series 2020-M37, Class X	1.073	4/25/2032	512,995	0.0%
14,708,207	Federal National Mortgage Association, Series 2020-M43, Class X1	1.980	8/25/2034	800,800	0.1%
12,860,721	Federal National Mortgage Association, Series 2021-24, REMICS	1.072	3/25/2059	711,504	0.0%
16,912,950	Federal National Mortgage Association, Series 2024-86, Class CA, REMICS	5.000	9/25/2051	16,967,516	1.1%
150,708	Federal National Mortgage Association, Series 334, Class 11	6.000	3/25/2033	16,703	0.0%
38,366	Federal National Mortgage Association, Series 334, Class 19	7.000	2/25/2033	5,169	0.0%
160,126	Federal National Mortgage Association, Series 339, Class 13	6.000	6/25/2033	19,560	0.0%
101,053	Federal National Mortgage Association, Series 339, Class 7	5.500	11/25/2033	12,263	0.0%
400,398	Federal National Mortgage Association, Series 356, Class 13	5.500	6/25/2035	62,451	0.0%
163,690	Federal National Mortgage Association, Series 359, Class 17	6.000	7/25/2035	25,562	0.0%
91,826	Federal National Mortgage Association, Series 374, Class 18	6.500	8/25/2036	14,880	0.0%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
212,709	Federal National Mortgage Association, Series 374, Class 20	6.500	9/25/2036	35,438	0.0%
89,776	Federal National Mortgage Association, Series 374, Class 22	7.000	10/25/2036	16,608	0.0%
97,667	Federal National Mortgage Association, Series 374, Class 23	7.000	10/25/2036	15,070	0.0%
138,391	Federal National Mortgage Association, Series 374, Class 24	7.000	6/25/2037	25,070	0.0%
121,724	Federal National Mortgage Association, Series 381, Class 12	6.000	11/25/2035	17,414	0.0%
61,136	Federal National Mortgage Association, Series 381, Class 13	6.000	11/25/2035	8,936	0.0%
81,142	Federal National Mortgage Association, Series 381, Class 18	7.000	3/25/2037	12,863	0.0%
47,991	Federal National Mortgage Association, Series 381, Class 19	7.000	3/25/2037	8,088	0.0%
14,736	Federal National Mortgage Association, Series 383, Class 32	6.000	1/25/2038	2,505	0.0%
425,985	Federal National Mortgage Association, Series 384, Class 20	5.500	5/25/2036	64,108	0.0%
150,775	Federal National Mortgage Association, Series 384, Class 31	6.500	7/25/2037	26,348	0.0%
61,810	Federal National Mortgage Association, Series 384, Class 36	7.000	7/25/2037	6,471	0.0%
100,109	Federal National Mortgage Association, Series 384, Class 4	4.500	9/25/2036	6,033	0.0%
71,639	Federal National Mortgage Association, Series 385, Class 23	7.000	7/25/2037	11,823	0.0%
11,390	Federal National Mortgage Association, Series 386, Class 25	7.000	3/25/2038	2,353	0.0%
2,125,000	FHF Issuer Trust, Series 2025-2A, Class A2	5.750	5/15/2030	2,124,887	0.1%
935,000	First Investors Auto Owner Trust, Series 2025-1A, Class C	4.750	12/15/2031	939,063	0.1%
3,730,000	FirstKey Homes Trust, Series 2021-SFR1, Class B	1.788	8/17/2038	3,655,623	0.2%
2,495,000	FirstKey Homes Trust, Series 2021-SFR1, Class C	1.888	8/17/2038	2,443,159	0.2%
5,430,000	FirstKey Homes Trust, Series 2021-SFR2, Class C	1.707	9/17/2038	5,296,831	0.3%
1,838,359	Flagship Credit Auto Trust, Series 2022-1, Class C	3.060	3/15/2028	1,824,683	0.1%
4,705,000	Flagship Credit Auto Trust, Series 2023-2, Class B	5.210	5/15/2028	4,700,736	0.3%
1,235,000	Flagship Credit Auto Trust, Series 2024-1, Class A3	5.480	10/16/2028	1,238,447	0.1%
1,216,510	Flagship Credit Auto Trust, Series 2024-3, Class A	4.880	11/15/2028	1,214,770	0.1%
920,000	Ford Credit Auto Owner Trust, Series 2023-2, Class C	6.160	2/15/2036	959,903	0.1%
330,000	Ford Credit Floorplan Master Owner Trust A, Series 2023-1, Class C	5.750	5/15/2028	331,704	0.0%
2,554,824	Foundation Finance Trust, Series 2023-2A, Class B	6.970	6/15/2049	2,673,900	0.2%
515,936	Foundation Finance Trust, Series 2024-1A, Class B	5.950	12/15/2049	533,008	0.0%
1,520,000	Foursight Capital Automobile Receivables Trust, Series 2023-1, Class D	7.410	2/15/2030	1,558,450	0.1%
1,750,000	Foursight Capital Automobile Receivables Trust, Series 2023-2, Class B	6.110	11/15/2028	1,770,303	0.1%
130,000	Foursight Capital Automobile Receivables Trust, Series 2024-1, Class C	5.770	11/15/2029	132,068	0.0%
13,621,603	FRESB Mortgage Trust, Series 2021-SB90, Class X1	0.680	6/25/2041	343,522	0.0%
21,868,532	FRESB Mortgage Trust, Series 2021-SB91, Class X1	0.669	8/25/2041	568,365	0.0%
81,711,227	FRESB Mortgage Trust, Series 2022-SB95, Class X1	0.075	11/25/2041	1,143,451	0.1%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
2,383,000	Frontier Issuer LLC, Series 2023-1, Class A2	6.600	8/20/2053	2,408,949	0.2%
1,615,000	Frontier Issuer LLC, Series 2024-1, Class A2	6.190	6/20/2054	1,666,997	0.1%
2,440,000	GECU Auto Receivables Trust, Series 2023-1A, Class A4	5.790	10/15/2029	2,482,517	0.2%
2,020,000	GGAM Master Trust International Ltd., Series 2025-1A, Class A	5.923	9/30/2060	2,025,618	0.1%
2,379,609	Global SC Finance X Ltd., Series 2025-1H, Class A	6.169	9/20/2045	2,384,230	0.2%
651,000	GLS Auto Receivables Issuer Trust, Series 2024-3A, Class C	5.210	2/18/2031	656,575	0.0%
4,070,000	GLS Auto Receivables Issuer Trust, Series 2025-1A, Class B	4.980	7/16/2029	4,097,017	0.3%
830,000	GLS Auto Receivables Issuer Trust, Series 2025-3A, Class B	4.570	1/15/2030	834,195	0.1%
425,000	GLS Auto Receivables Issuer Trust, Series 2025-4A, Class A3	4.290	7/16/2029	425,851	0.0%
1,110,000	GLS Auto Select Receivables Issuer Trust, Series 2025-4A, Class C	5.140	12/15/2031	1,107,327	0.1%
1,780,000	GLS Auto Select Receivables Trust, Series 2024-3A, Class B	5.640	8/15/2030	1,822,332	0.1%
180,000	GLS Auto Select Receivables Trust, Series 2025-1A, Class B	5.040	2/15/2031	183,796	0.0%
1,035,000	GLS Auto Select Receivables Trust, Series 2025-3A, Class A2	4.460	10/15/2030	1,041,687	0.1%
2,085,000	GM Financial Automobile Leasing Trust, Series 2025-1, Class B	4.890	2/20/2029	2,107,118	0.1%
1,023,617	GM Financial Consumer Automobile Receivables Trust, Series 2024-2, Class A3	5.100	3/16/2029	1,031,325	0.1%
490,000	GM Financial Consumer Automobile Receivables Trust, Series 2025-1, Class B	5.000	8/16/2030	500,165	0.0%
8	Government National Mortgage Association	5.470	11/20/2059	8	0.0%
2,475,723	Government National Mortgage Association, Series 2006-46	0.481	4/16/2046	23,884	0.0%
1,216,246	Government National Mortgage Association, Series 2006-51	0.943	8/16/2046	22,084	0.0%
3,562,367	Government National Mortgage Association, Series 2009-114	0.000	10/16/2049	394	0.0%
1,524,941	Government National Mortgage Association, Series 2010-124	1.011	12/16/2052	21,551	0.0%
210,248	Government National Mortgage Association, Series 2010-49, Class IA	1.450	10/16/2052	8,188	0.0%
24,740	Government National Mortgage Association, Series 2010-H02, Class FA, 1 mo. USD SOFR + 0.794%	4.781	2/20/2060	24,561	0.0%
13,473	Government National Mortgage Association, Series 2010-H22, Class FE, 1 mo. USD SOFR + 0.464%	4.570	5/20/2059	12,899	0.0%
19,964	Government National Mortgage Association, Series 2010-H24, Class FA, 1 mo. USD SOFR + 0.464%	4.570	10/20/2060	19,701	0.0%
1,369,084	Government National Mortgage Association, Series 2011-119	0.120	8/16/2051	1,245	0.0%
475,826	Government National Mortgage Association, Series 2011-38	0.530	4/16/2053	3,193	0.0%
30,317	Government National Mortgage Association, Series 2011-H05, Class FB, 1 mo. USD SOFR + 0.614%	4.720	12/20/2060	30,015	0.0%
10,559	Government National Mortgage Association, Series 2011-H11, Class FA, 1 mo. USD SOFR + 0.614%	4.720	3/20/2061	10,454	0.0%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
10,218	Government National Mortgage Association, Series 2011-H21, Class FA, 1 mo. USD SOFR + 0.714%	4.820	10/20/2061	10,132	0.0%
25,838	Government National Mortgage Association, Series 2011-H21, Class FT, 1 yr. CMT + 0.700%	4.340	10/20/2061	25,091	0.0%
15,728,694	Government National Mortgage Association, Series 2012-142	0.166	4/16/2054	42,957	0.0%
3,322,562	Government National Mortgage Association, Series 2012-23	0.237	6/16/2053	22,506	0.0%
3,360,537	Government National Mortgage Association, Series 2012-55	0.000	4/16/2052	33	0.0%
3,066,158	Government National Mortgage Association, Series 2012-79	0.350	3/16/2053	26,508	0.0%
10,889,386	Government National Mortgage Association, Series 2012-85	0.325	9/16/2052	87,990	0.0%
4,205	Government National Mortgage Association, Series 2012-H11, Class BA	2.000	5/20/2062	3,798	0.0%
30,186	Government National Mortgage Association, Series 2012-H22, Class HD	5.311	1/20/2061	29,657	0.0%
1,926	Government National Mortgage Association, Series 2012-H24, Class FE, 1 mo. USD SOFR + 0.714%	4.600	10/20/2062	1,907	0.0%
716,828	Government National Mortgage Association, Series 2013-175	0.133	5/16/2055	969	0.0%
653,355	Government National Mortgage Association, Series 2013-71, Class DF, 1 mo. USD SOFR + 1.114%	5.000	5/20/2043	606,158	0.0%
75,070	Government National Mortgage Association, Series 2013-H01, Class JA, 1 mo. USD SOFR + 0.434%	4.540	1/20/2063	72,624	0.0%
26,847	Government National Mortgage Association, Series 2013-H11, Class JA	3.500	4/20/2063	26,012	0.0%
537,459	Government National Mortgage Association, Series 2013-H13, Class SI	1.341	6/20/2063	20,363	0.0%
1,087,593	Government National Mortgage Association, Series 2013-H16, Class AI	1.502	7/20/2063	28,727	0.0%
161,094	Government National Mortgage Association, Series 2013-H18, Class EI	2.014	7/20/2063	14,617	0.0%
143,958	Government National Mortgage Association, Series 2013-H18, Class JI	1.405	8/20/2063	2,506	0.0%
33,311	Government National Mortgage Association, Series 2013-H20, Class FA, 1 mo. USD SOFR + 0.714%	4.820	8/20/2063	32,358	0.0%
2,006,626	Government National Mortgage Association, Series 2014-101	0.525	4/16/2056	27,138	0.0%
8,938,791	Government National Mortgage Association, Series 2014-130, Class IB	0.179	8/16/2054	29,900	0.0%
3,840,058	Government National Mortgage Association, Series 2014-24, Class IX	0.237	1/16/2054	2,977	0.0%
4,267,993	Government National Mortgage Association, Series 2014-70	0.482	3/16/2049	59,087	0.0%
3,136,917	Government National Mortgage Association, Series 2014-86	0.399	4/16/2056	32,690	0.0%
257,248	Government National Mortgage Association, Series 2014-H24, Class HI	0.925	9/20/2064	10,145	0.0%
12,588,094	Government National Mortgage Association, Series 2015-120	0.581	3/16/2057	236,271	0.0%
8,296,729	Government National Mortgage Association, Series 2015-146, Class IB	0.116	7/16/2055	26,195	0.0%
5,042,751	Government National Mortgage Association, Series 2015-171	0.825	11/16/2055	159,788	0.0%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
4,908,369	Government National Mortgage Association, Series 2015-189, Class IG	0.596	1/16/2057	130,621	0.0%
3,123,760	Government National Mortgage Association, Series 2015-21	0.667	7/16/2056	84,920	0.0%
9,940,530	Government National Mortgage Association, Series 2015-32	0.568	9/16/2049	206,880	0.0%
6,439,894	Government National Mortgage Association, Series 2015-6	0.454	2/16/2051	88,273	0.0%
7,546,374	Government National Mortgage Association, Series 2015-68	0.319	7/16/2057	88,839	0.0%
10,085,848	Government National Mortgage Association, Series 2015-70	0.556	12/16/2049	190,205	0.0%
3,955,601	Government National Mortgage Association, Series 2015-73	0.414	11/16/2055	43,696	0.0%
817,191	Government National Mortgage Association, Series 2015-H01, Class XZ	4.544	10/20/2064	812,060	0.1%
79,228	Government National Mortgage Association, Series 2015-H04, Class HA	3.500	11/20/2064	77,322	0.0%
202,611	Government National Mortgage Association, Series 2015-H10, Class JA	2.250	4/20/2065	196,266	0.0%
5,770	Government National Mortgage Association, Series 2015-H13, Class FL, 1 mo. USD SOFR + 0.394%	4.500	5/20/2063	5,523	0.0%
4,529	Government National Mortgage Association, Series 2015-H19, Class FA, 1 mo. USD SOFR + 0.314%	4.420	4/20/2063	4,350	0.0%
4,794	Government National Mortgage Association, Series 2015-H28, Class JZ	4.682	3/20/2065	4,652	0.0%
244	Government National Mortgage Association, Series 2015-H29, Class FA, 1 mo. USD SOFR + 0.814%	4.920	10/20/2065	237	0.0%
158,015	Government National Mortgage Association, Series 2015-H29, Class HZ	4.468	9/20/2065	155,471	0.0%
2,505	Government National Mortgage Association, Series 2015-H30, Class FA, 1 mo. USD SOFR + 0.794%	4.900	8/20/2061	2,431	0.0%
15,441,872	Government National Mortgage Association, Series 2016-132	0.603	7/16/2056	317,663	0.0%
6,198,791	Government National Mortgage Association, Series 2016-143	0.947	10/16/2056	304,464	0.0%
289,194	Government National Mortgage Association, Series 2016-23, Class PA	5.519	7/20/2037	290,462	0.0%
3,763,638	Government National Mortgage Association, Series 2016-H01, Class AI	1.603	1/20/2066	131,207	0.0%
5,205,107	Government National Mortgage Association, Series 2016-H09, Class JI	2.048	4/20/2066	201,768	0.0%
92,971	Government National Mortgage Association, Series 2016-H14, Class JZ	4.409	8/20/2063	89,732	0.0%
1,011,420	Government National Mortgage Association, Series 2016-H17, Class HA	2.250	3/20/2066	975,691	0.1%
22,853	Government National Mortgage Association, Series 2016-H19, Class CZ	4.474	8/20/2066	21,985	0.0%
13,030	Government National Mortgage Association, Series 2016-H19, Class EZ	4.898	6/20/2061	12,666	0.0%
3,290,688	Government National Mortgage Association, Series 2017-128	0.837	12/16/2056	157,875	0.0%
20,243,310	Government National Mortgage Association, Series 2017-168	0.553	12/16/2059	720,814	0.0%
2,569,492	Government National Mortgage Association, Series 2017-26, Class IM	6.500	2/20/2047	229,824	0.0%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
18,866,177	Government National Mortgage Association, Series 2017-90	0.665	1/16/2059	726,861	0.1%
744,339	Government National Mortgage Association, Series 2017-H05, Class AI	2.350	1/20/2067	34,015	0.0%
7,074,279	Government National Mortgage Association, Series 2018-110	0.600	1/16/2060	267,457	0.0%
11,453,780	Government National Mortgage Association, Series 2018-129	0.621	7/16/2060	443,668	0.0%
4,150,156	Government National Mortgage Association, Series 2018-133	1.101	6/16/2058	273,508	0.0%
11,218,235	Government National Mortgage Association, Series 2018-143	0.504	10/16/2060	587,084	0.0%
10,308,914	Government National Mortgage Association, Series 2018-2	0.703	12/16/2059	443,661	0.0%
26,981,727	Government National Mortgage Association, Series 2018-82	0.443	5/16/2058	765,032	0.1%
18,381,053	Government National Mortgage Association, Series 2018-96	0.460	8/16/2060	587,238	0.0%
139,662	Government National Mortgage Association, Series 2018-H12, Class HZ	4.665	8/20/2068	135,369	0.0%
280,000	Government National Mortgage Association, Series 2019-111, Class LP	3.500	9/20/2049	218,472	0.0%
16,630,263	Government National Mortgage Association, Series 2019-116	0.619	12/16/2061	747,697	0.1%
324,000	Government National Mortgage Association, Series 2019-132, Class LP	3.500	10/20/2049	251,645	0.0%
8,447,001	Government National Mortgage Association, Series 2019-152, Class LI	1.476	2/20/2044	1,023,483	0.1%
1,754,367	Government National Mortgage Association, Series 2019-44, Class BS	1.976	4/20/2049	168,299	0.0%
7,006,598	Government National Mortgage Association, Series 2019-45, Class FL, 1 mo. USD SOFR + 0.814%	4.500	4/20/2049	6,689,668	0.4%
7,282,963	Government National Mortgage Association, Series 2019-70, Class SK	1.926	8/20/2043	812,247	0.1%
9,218,298	Government National Mortgage Association, Series 2019-75	0.853	12/16/2060	551,346	0.0%
6,822,505	Government National Mortgage Association, Series 2019-94	0.954	8/16/2061	419,978	0.0%
2,262,817	Government National Mortgage Association, Series 2019-H02, Class JA	3.500	12/20/2068	2,187,254	0.1%
796,466	Government National Mortgage Association, Series 2019-H06, Class HA	2.800	4/20/2069	778,359	0.1%
480,279	Government National Mortgage Association, Series 2019-H12, Class JA	2.500	7/20/2069	472,852	0.0%
43,712,753	Government National Mortgage Association, Series 2020-108	0.847	6/16/2062	2,533,220	0.2%
18,339,192	Government National Mortgage Association, Series 2020-128	0.916	10/16/2062	1,234,525	0.1%
29,153,856	Government National Mortgage Association, Series 2020-130	1.007	8/16/2060	2,062,673	0.1%
38,664,242	Government National Mortgage Association, Series 2020-136	1.016	8/16/2062	2,847,157	0.2%
1,868,547	Government National Mortgage Association, Series 2020-138, Class IL	3.500	9/20/2050	354,902	0.0%
9,563,379	Government National Mortgage Association, Series 2020-148, Class EI	3.000	11/20/2049	1,923,095	0.1%
4,075,853	Government National Mortgage Association, Series 2020-148, Class IJ	3.000	6/20/2049	853,634	0.1%
33,451,276	Government National Mortgage Association, Series 2020-172	1.125	9/16/2062	2,615,515	0.2%

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15,336,866	Government National Mortgage Association, Series 2020-174	0.848	1/16/2063	980,604	0.1%
35,166,680	Government National Mortgage Association, Series 2020-179	1.011	9/16/2062	2,386,341	0.2%
38,930,927	Government National Mortgage Association, Series 2020-197	0.949	10/16/2062	2,670,891	0.2%
31,487,855	Government National Mortgage Association, Series 2020-26	0.702	10/15/2061	1,467,526	0.1%
10,932,877	Government National Mortgage Association, Series 2020-47, Class IQ	3.500	3/20/2050	2,343,149	0.2%
911,926	Government National Mortgage Association, Series 2020-H11, Class GA	1.250	7/20/2067	890,389	0.1%
8,786,009	Government National Mortgage Association, Series 2021-10	0.987	5/16/2063	620,020	0.0%
39,551,160	Government National Mortgage Association, Series 2021-106	0.856	4/16/2063	2,619,038	0.2%
38,870,195	Government National Mortgage Association, Series 2021-12	0.955	3/16/2063	2,496,399	0.2%
42,306,429	Government National Mortgage Association, Series 2021-128	0.993	6/16/2061	2,742,950	0.2%
52,213,828	Government National Mortgage Association, Series 2021-132, Class BI	0.917	4/16/2063	3,587,821	0.2%
50,656,170	Government National Mortgage Association, Series 2021-133	0.883	7/16/2063	3,103,349	0.2%
10,682,339	Government National Mortgage Association, Series 2021-145	0.770	7/16/2061	614,373	0.0%
44,672,792	Government National Mortgage Association, Series 2021-151	0.907	4/16/2063	2,899,711	0.2%
47,824,270	Government National Mortgage Association, Series 2021-163	0.802	3/16/2064	2,792,244	0.2%
19,567,858	Government National Mortgage Association, Series 2021-180	0.915	11/16/2063	1,392,977	0.1%
34,087,894	Government National Mortgage Association, Series 2021-20	1.145	8/16/2062	2,718,680	0.2%
32,932,352	Government National Mortgage Association, Series 2021-33	0.844	10/16/2062	2,125,382	0.1%
28,647,432	Government National Mortgage Association, Series 2021-40	0.822	2/16/2063	1,743,712	0.1%
43,938,170	Government National Mortgage Association, Series 2021-52	0.722	4/16/2063	2,414,279	0.2%
22,055,609	Government National Mortgage Association, Series 2021-H03	0.000	4/20/2070	212,586	0.0%
3,904,166	Government National Mortgage Association, Series 2021-H08, Class IA	0.043	1/20/2068	36,170	0.0%
1,370,680	Government National Mortgage Association, Series 2021-H12, Class GA	4.521	7/20/2071	1,365,239	0.1%
636,689	Government National Mortgage Association, Series 2021-H17	0.109	3/20/2070	21,104	0.0%
819,220	Government National Mortgage Association, Series 2021-H17, Class BA	2.848	10/20/2071	796,530	0.1%
26,949,699	Government National Mortgage Association, Series 2022-17	0.802	6/16/2064	1,535,039	0.1%
44,726,940	Government National Mortgage Association, Series 2025-H03, Class IA	0.714	1/20/2075	3,285,373	0.2%
18,007,208	Government National Mortgage Association, Series 2025-H03, Class IC	0.735	1/20/2075	1,310,853	0.1%
12,046,597	Government National Mortgage Association, Series 2025-H04, Class GI	0.768	1/20/2075	938,394	0.1%
15,075,083	Government National Mortgage Association, Series 2025-H04, Class HI	0.663	2/20/2075	1,088,511	0.1%

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33,144,123	Government National Mortgage Association, Series 2025-H07, Class L1	0.748	2/20/2075	2,518,390	0.2%
26,409,628	Government National Mortgage Association, Series 2025-H13, Class E1	0.511	5/20/2075	1,688,103	0.1%
14,406,730	Government National Mortgage Association, Series 2025-H13, Class IC	0.605	5/20/2075	991,379	0.1%
48,469,981	Government National Mortgage Association, Series 2025-H14, Class A1	0.497	7/20/2075	2,904,767	0.2%
21,891,049	Government National Mortgage Association, Series 2025-H22, Class A1	0.504	10/20/2075	1,565,713	0.1%
171,095	GreenSky Home Improvement Issuer Trust, Series 2024-2, Class A4	5.150	10/27/2059	173,935	0.0%
401,651	GreenSky Home Improvement Issuer Trust, Series 2025-1A, Class A4	5.220	3/25/2060	408,332	0.0%
3,502,954	GS Mortgage Securities Corp. Trust, Series 2012-BWTR, Class A	2.954	11/5/2034	3,033,435	0.2%
5,775,000	GS Mortgage Securities Corp. Trust, Series 2013-PEMB, Class A	3.668	3/5/2033	4,374,563	0.3%
520,000	GS Mortgage Securities Corp. Trust, Series 2023-SHIP, Class A	4.466	9/10/2038	519,047	0.0%
2,000,000	GS Mortgage Securities Trust, Series 2014-GC22, Class AS	4.113	6/10/2047	1,858,976	0.1%
2,373,000	GS Mortgage Securities Trust, Series 2014-GC22, Class C	4.724	6/10/2047	1,421,803	0.1%
5,000,000	GS Mortgage Securities Trust, Series 2019-GSA1, Class A4	3.048	11/10/2052	4,747,975	0.3%
2,555,000	GS Mortgage Securities Trust, Series 2020-GC45, Class A5	2.911	2/13/2053	2,411,104	0.2%
561,343	HarborView Mortgage Loan Trust, Series 2004-3, Class 1A	5.535	5/19/2034	530,368	0.0%
236,400	Hardee's Funding LLC, Series 2024-1A, Class A2	7.253	3/20/2054	244,685	0.0%
1,059,654	Hilton Grand Vacations Trust, Series 2020-AA, Class A	2.740	2/25/2039	1,044,195	0.1%
1,511,328	Hilton Grand Vacations Trust, Series 2023-1A, Class A	5.720	1/25/2038	1,547,208	0.1%
208,800	Hilton Grand Vacations Trust, Series 2024-1B, Class A	5.750	9/15/2039	212,570	0.0%
1,977,597	Hilton Grand Vacations Trust, Series 2024-2A, Class A	5.500	3/25/2038	2,020,426	0.1%
1,365,035	Home Partners of America Trust, Series 2021-1, Class C	2.078	9/17/2041	1,239,573	0.1%
203,687	Horizon Aircraft Finance II Ltd., Series 2019-1, Class A	3.721	7/15/2039	200,194	0.0%
5,885,000	Hudsons Bay Simon JV Trust, Series 2015-HB10, Class A10	4.155	8/5/2034	5,879,142	0.4%
225,541	Huntington Bank Auto Credit-Linked Notes, Series 2024-1, Class B1	6.153	5/20/2032	228,423	0.0%
835,000	Hyundai Auto Receivables Trust, Series 2025-A, Class C	4.760	6/15/2032	842,602	0.1%
1,645,000	Imprint Payments Credit Card Master Trust, Series 2025-A, Class A	4.840	9/15/2029	1,648,496	0.1%
405,000	Island Finance Trust, Series 2025-1A, Class A	6.540	3/19/2035	410,679	0.0%
537,944	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2012-LC9, Class C	3.689	12/15/2047	522,339	0.0%
2,969,000	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2015-JP1, Class AS	4.119	1/15/2049	2,934,501	0.2%
3,350,000	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2025-BMS, Class A, 1 mo. USD SOFR + 1.600%	5.559	1/15/2042	3,343,739	0.2%
7,902,494	JP Morgan Mortgage Trust, Series 2017-4, Class AX1	0.374	11/25/2048	95,281	0.0%

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730,000	JPMBB Commercial Mortgage Securities Trust, Series 2014-C25, Class AS	4.065	11/15/2047	708,129	0.0%
498,279	Kestrel Aircraft Funding Ltd., Series 2018-1A, Class A	4.250	12/15/2038	497,900	0.0%
1,035,000	LAD Auto Receivables Trust, Series 2024-2A, Class C	5.660	10/15/2029	1,062,036	0.1%
340,000	LAD Auto Receivables Trust, Series 2024-3A, Class C	4.930	3/15/2030	343,354	0.0%
1,250,000	LAD Auto Receivables Trust, Series 2025-1A, Class A4	4.790	4/15/2030	1,269,647	0.1%
1,910,000	LAD Auto Receivables Trust, Series 2025-2A, Class B	4.530	5/17/2032	1,915,600	0.1%
4,515,000	Legacy Mortgage Asset Trust, Series 2020-RPL1, Class A2	3.250	9/25/2059	4,142,233	0.3%
3,842,336	Lendbuzz Securitization Trust, Series 2023-2A, Class A2	7.090	10/16/2028	3,894,035	0.2%
2,330,000	Lendmark Funding Trust, Series 2025-3A, Class A	4.510	5/20/2035	2,333,341	0.2%
600,000	LEX Mortgage Trust, Series 2024-BBG, Class A	5.036	10/13/2033	604,354	0.0%
1,560,000	M&T Bank Auto Receivables Trust, Series 2025-1A, Class A4	4.890	7/15/2032	1,592,696	0.1%
544,803	MACH 1 Cayman Ltd., Series 2019-1, Class A	3.474	10/15/2039	538,947	0.0%
604,473	MAPS Trust, Series 2021-1A, Class A	2.521	6/15/2046	579,298	0.0%
1,345,000	Mariner Finance Issuance Trust, Series 2024-AA, Class B	5.680	9/22/2036	1,370,690	0.1%
1,410,000	Mariner Finance Issuance Trust, Series 2025-BA, Class A	4.590	11/22/2038	1,416,728	0.1%
163,066	Marlette Funding Trust, Series 2024-1A, Class B	6.070	7/17/2034	163,677	0.0%
889,834	Massachusetts Educational Financing Authority, Series 2018-A, Class A	3.850	5/25/2033	882,466	0.1%
880,811	Merchants Fleet Funding LLC, Series 2023-1A, Class A	7.210	5/20/2036	885,624	0.1%
1,370,000	Mercury Financial Credit Card Master Trust, Series 2024-2A, Class A	6.560	7/20/2029	1,377,480	0.1%
1,295,000	MetroNet Infrastructure Issuer LLC, Series 2025-2A, Class A2	5.400	8/20/2055	1,313,907	0.1%
1,630,000	MetroNet Infrastructure Issuer LLC, Series 2025-2A, Class B	5.590	8/20/2055	1,644,966	0.1%
616,721	Mill City Mortgage Loan Trust, Series 2018-2, Class M1	3.750	5/25/2058	608,566	0.0%
277,554	Mill City Mortgage Loan Trust, Series 2018-3, Class A1	3.500	8/25/2058	274,330	0.0%
1,646,966	Mill City Mortgage Loan Trust, Series 2019-1, Class M1	3.500	10/25/2069	1,577,610	0.1%
465,418	Mill City Mortgage Loan Trust, Series 2021-NMR1, Class A1	1.125	11/25/2060	447,979	0.0%
4,006,000	Mill City Mortgage Trust, Series 2015-2, Class B1	3.691	9/25/2057	3,911,999	0.2%
3,344,000	Mission Lane Credit Card Master Trust, Series 2024-A, Class A1	6.200	8/15/2029	3,367,489	0.2%
1,920,000	Mission Lane Credit Card Master Trust, Series 2024-B, Class A	5.880	1/15/2030	1,933,481	0.1%
305,000	MMAF Equipment Finance LLC, Series 2020-A, Class A5	1.560	10/9/2042	293,747	0.0%
301,191	Morgan Stanley Capital I Trust, Series 2011-C2, Class D	5.385	6/15/2044	298,270	0.0%
3,174,698	Morgan Stanley Capital I Trust, Series 2013-ALTM, Class A2	3.828	2/5/2035	3,122,785	0.2%
3,399,917	Morgan Stanley Capital I Trust, Series 2017-H1, Class A5	3.530	6/15/2050	3,365,230	0.2%
5,780,000	Morgan Stanley Capital I Trust, Series 2019-L3, Class A4	3.127	11/15/2052	5,521,758	0.3%

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2,085,000	Morgan Stanley Capital I Trust, Series 2021-L5, Class A4	2.728	5/15/2054	1,905,234	0.1%
364,235	Mosaic Solar Loan Trust, Series 2024-1A, Class A	5.500	9/20/2049	354,570	0.0%
2,652,799	Mosaic Solar Loan Trust, Series 2024-2A, Class A	5.600	4/22/2052	2,628,252	0.2%
1,052,376	MSBAM Commercial Mortgage Securities Trust, Series 2012-CKSV, Class A2	3.277	10/15/2030	1,002,388	0.1%
143,102	MVW LLC, Series 2021-1WA, Class B	1.440	1/22/2041	137,619	0.0%
1,044,326	MVW LLC, Series 2024-2A, Class A	4.430	3/20/2042	1,044,865	0.1%
381,331	Navient Private Education Refi Loan Trust, Series 2019-CA, Class A2	3.130	2/15/2068	377,012	0.0%
402,432	Navient Private Education Refi Loan Trust, Series 2019-GA, Class A	2.400	10/15/2068	392,260	0.0%
399,960	Navient Private Education Refi Loan Trust, Series 2020-BA, Class A2	2.120	1/15/2069	383,631	0.0%
667,251	Navient Private Education Refi Loan Trust, Series 2020-DA, Class A	1.690	5/15/2069	634,168	0.0%
1,565,000	Navient Private Education Refi Loan Trust, Series 2020-DA, Class B	3.330	5/15/2069	1,402,351	0.1%
681,124	Navient Private Education Refi Loan Trust, Series 2020-GA, Class A	1.170	9/16/2069	641,990	0.0%
945,000	Navient Private Education Refi Loan Trust, Series 2020-HA, Class B	2.780	1/15/2069	827,432	0.1%
845,009	Navient Private Education Refi Loan Trust, Series 2021-A, Class A	0.840	5/15/2069	775,977	0.1%
712,596	Navient Private Education Refi Loan Trust, Series 2021-BA, Class A	0.940	7/15/2069	652,599	0.0%
1,112,277	Navient Private Education Refi Loan Trust, Series 2021-GA, Class A	1.580	4/15/2070	1,011,877	0.1%
1,630,000	Nelnet Student Loan Trust, Series 2021-A, Class B1	2.850	4/20/2062	1,468,144	0.1%
1,101,115	NLT Trust, Series 2023-1, Class A1	3.200	10/25/2062	1,007,896	0.1%
3,180,000	NY Commercial Mortgage Trust, Series 2025-299P, Class A	5.853	2/10/2047	3,375,243	0.2%
1,620,000	NYMT Loan Trust, Series 2024-BPL3, Class A1	5.268	9/25/2039	1,622,551	0.1%
620,315	NYMT Loan Trust, Series 2024-CP1, Class A1	3.750	2/25/2068	582,334	0.0%
83,808	OBX Trust, Series 2018-EXP1, Class 1A3	4.000	4/25/2048	80,456	0.0%
580,000	Octane Receivables Trust, Series 2024-2A, Class C	5.900	7/20/2032	588,902	0.0%
740,000	Octane Receivables Trust, Series 2025-1A, Class B	4.610	6/20/2031	741,615	0.1%
2,189,325	OWN Equipment Fund I LLC, Series 2024-2M, Class A	5.700	12/20/2032	2,197,351	0.1%
638,678	OWN Equipment Fund II LLC, Series 2025-1M, Class A	5.480	9/26/2033	635,350	0.0%
895,000	PenFed Auto Receivables Owner Trust, Series 2025-A, Class A4	4.190	5/15/2031	895,987	0.1%
1,576,149	Prestige Auto Receivables Trust, Series 2023-2A, Class B	6.640	12/15/2027	1,576,145	0.1%
1,892,000	Progress Residential Trust, Series 2021-SFR3, Class B	1.888	5/17/2026	1,869,854	0.1%
830,000	Progress Residential Trust, Series 2021-SFR5, Class C	1.808	7/17/2038	816,230	0.1%
1,715,000	Progress Residential Trust, Series 2021-SFR6, Class C	1.855	7/17/2038	1,687,017	0.1%
5,450,000	Progress Residential Trust, Series 2021-SFR9, Class C	2.362	11/17/2040	5,090,343	0.3%
204,483	PRPM LLC, Series 2023-RCF2, Class A1	4.000	11/25/2053	202,460	0.0%
327,040	PRPM LLC, Series 2024-RCF1, Class A1	4.000	1/25/2054	323,230	0.0%
926,489	PRPM LLC, Series 2024-RCF2, Class A1	3.750	3/25/2054	911,962	0.1%
257,891	Reach ABS Trust, Series 2025-1A, Class A	4.960	8/16/2032	258,789	0.0%

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690,000	Regional Management Issuance Trust, Series 2024-1, Class A	5.830	7/15/2036	704,073	0.0%
400,000	Regional Management Issuance Trust, Series 2024-2, Class C	5.740	12/15/2033	404,186	0.0%
1,515,000	Regional Management Issuance Trust, Series 2025-2, Class B	5.000	11/16/2037	1,512,997	0.1%
2,407,897	Republic Finance Issuance Trust, Series 2021-A, Class B	2.800	12/22/2031	2,394,872	0.2%
1,055,000	Republic Finance Issuance Trust, Series 2024-A, Class A	5.910	8/20/2032	1,066,607	0.1%
487	Residential Accredit Loans, Inc. Trust, Series 2006-QS13, Class 2A1	5.750	11/25/2061	209	0.0%
7,004	Residential Accredit Loans, Inc. Trust, Series 2006-QS18, Class 3A3	5.750	6/25/2056	2,990	0.0%
112	Residential Accredit Loans, Inc. Trust, Series 2006-QS6, Class 2A1	6.000	4/25/2062	—	0.0%
3,115,000	RFR Trust, Series 2025-SGRM, Class A	5.562	3/11/2041	3,190,051	0.2%
3,075,000	Santander Drive Auto Receivables Trust, Series 2023-2, Class C	5.470	12/16/2030	3,129,225	0.2%
500,000	Santander Drive Auto Receivables Trust, Series 2024-2, Class C	5.840	6/17/2030	511,118	0.0%
395,000	Santander Drive Auto Receivables Trust, Series 2024-5, Class A3	4.620	11/15/2028	395,720	0.0%
915,000	Santander Drive Auto Receivables Trust, Series 2025-1, Class A3	4.740	1/16/2029	917,767	0.1%
630,000	Santander Drive Auto Receivables Trust, Series 2025-4, Class C	4.520	1/15/2032	630,850	0.0%
710,000	SBNA Auto Lease Trust, Series 2024-B, Class A4	5.550	12/20/2028	719,627	0.0%
200,000	SBNA Auto Receivables Trust, Series 2024-A, Class C	5.590	1/15/2030	203,131	0.0%
3,820,000	SCF Equipment Leasing LLC, Series 2025-1A, Class A3	5.110	11/21/2033	3,903,410	0.2%
1,220,000	SCF Equipment Leasing LLC, Series 2025-2A, Class C	4.820	6/20/2036	1,226,776	0.1%
2,160,000	SCOTT Trust, Series 2023-SFS, Class A	5.910	3/10/2040	2,219,249	0.1%
738,150	SEB Funding LLC, Series 2021-1A, Class A2	4.969	1/30/2052	730,706	0.1%
2,385,000	SEB Funding LLC, Series 2024-1A, Class A2	7.386	4/30/2054	2,439,681	0.2%
376,560	Securitized Term Auto Receivables Trust, Series 2025-A, Class B	5.038	7/25/2031	380,228	0.0%
3,195,000	SF ABS Issuer LLC, Series 2025-1A, Class A2	5.377	11/25/2055	3,147,727	0.2%
125,000	SFS Auto Receivables Securitization Trust, Series 2023-1A, Class C	5.970	2/20/2031	128,686	0.0%
300,000	SFS Auto Receivables Securitization Trust, Series 2025-1A, Class B	5.110	2/20/2031	307,699	0.0%
1,510,000	SFS Auto Receivables Securitization Trust, Series 2025-3A, Class B	4.440	11/20/2031	1,513,283	0.1%
1,660,000	Shentel Issuer LLC, Series 2025-1A, Class A2	5.640	12/20/2055	1,671,781	0.1%
91,947	Sierra Timeshare Receivables Funding LLC, Series 2021-1A, Class B	1.340	11/20/2037	91,738	0.0%
292,727	Sierra Timeshare Receivables Funding LLC, Series 2023-1A, Class A	5.200	1/20/2040	296,971	0.0%
627,182	Sierra Timeshare Receivables Funding LLC, Series 2024-3A, Class A	4.830	8/20/2041	633,435	0.0%
3,329,342	Slam Ltd., Series 2021-1A, Class A	2.434	6/15/2046	3,172,965	0.2%
1,702,701	Slam Ltd., Series 2024-1A, Class A	5.335	9/15/2049	1,717,516	0.1%
625,655	Slam Ltd., Series 2025-1A, Class A	5.807	5/15/2050	641,281	0.0%
239,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A3, 28 day Auction Rate Security	7.000	6/15/2032	238,739	0.0%

Loomis Sayles Securitized Asset Fund

Investments as of November 30, 2025 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
50,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A4, 28 day Auction Rate Security	7.000	6/15/2032	49,970	0.0%
93,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A3, 28 day Auction Rate Security	7.920	3/15/2033	92,946	0.0%
1,412,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A4, 28 day Auction Rate Security	7.050	3/15/2033	1,411,174	0.1%
110,000	SLM Private Credit Student Loan Trust, Series 2003-C, Class A3, 28 day Auction Rate Security	7.140	9/15/2032	109,940	0.0%
129,000	SLM Private Credit Student Loan Trust, Series 2003-C, Class A4, 28 day Auction Rate Security	7.140	9/15/2032	128,930	0.0%
670,153	SMB Private Education Loan Trust, Series 2018-A, Class A2B, 1 mo. USD SOFR + 0.914%	4.873	2/15/2036	669,844	0.0%
115,000	SMB Private Education Loan Trust, Series 2018-A, Class B	3.960	7/15/2042	113,397	0.0%
348,063	SMB Private Education Loan Trust, Series 2018-B, Class A2A	3.600	1/15/2037	345,810	0.0%
1,061,964	SMB Private Education Loan Trust, Series 2018-C, Class A2A	3.630	11/15/2035	1,057,228	0.1%
1,394,083	SMB Private Education Loan Trust, Series 2021-A, Class APT2	1.070	1/15/2053	1,276,993	0.1%
554,820	SMB Private Education Loan Trust, Series 2021-D, Class A1A	1.340	3/17/2053	524,027	0.0%
1,853,316	SoFi Professional Loan Program LLC, Series 2020-A, Class A2FX	2.540	5/15/2046	1,790,882	0.1%
1,166,972	SoFi Professional Loan Program LLC, Series 2021-B, Class AFX	1.140	2/15/2047	1,030,018	0.1%
1,067,061	SpringCastle America Funding LLC, Series 2020-AA, Class A	1.970	9/25/2037	1,000,842	0.1%
1,606,458	Starwood Retail Property Trust, Series 2014-STAR, Class A, Prime + 0.000%	7.000	11/15/2027	971,120	0.1%
6,500,000	Starwood Retail Property Trust, Series 2014-STAR, Class B, Prime + 0.000%	7.000	11/15/2027	1,300,000	0.1%
1,475,000	Stellantis Financial Underwritten Enhanced Lease Trust, Series 2025-BA, Class C	4.710	1/22/2030	1,475,580	0.1%
341,058	Stellar Jay Ireland DAC, Series 2021-1, Class A	3.967	10/15/2041	334,761	0.0%
843,599	Stellar Jay Ireland DAC, Series 2021-1, Class B	5.926	10/15/2041	834,691	0.1%
391,384	Sunbird Engine Finance LLC, Series 2020-1A, Class A	3.671	2/15/2045	386,233	0.0%
102,549	Sunnova Helios II Issuer LLC, Series 2018-1A, Class A	4.870	7/20/2048	99,129	0.0%
334,670	Sunnova Helios II Issuer LLC, Series 2019-AA, Class A	3.750	6/20/2046	312,592	0.0%
821,268	Sunnova Helios XIII Issuer LLC, Series 2024-A, Class A	5.300	2/20/2051	768,606	0.1%
288,073	Sunnova Sol III Issuer LLC, Series 2021-1, Class A	2.580	4/28/2056	246,162	0.0%
1,440,411	Sunrun Atlas Issuer LLC, Series 2019-2, Class A	3.610	2/1/2055	1,385,344	0.1%
304,465	Sunrun Demeter Issuer LLC, Series 2021-2A, Class A	2.270	1/30/2057	277,099	0.0%
1,395,000	Synchrony Card Funding LLC, Series 2024-A1, Class A	5.040	3/15/2030	1,414,488	0.1%
2,275,000	Taco Bell Funding LLC, Series 2025-1A, Class A2I	4.821	8/25/2055	2,263,286	0.1%
540,000	TCO Commercial Mortgage Trust, Series 2024-DPM, Class A, 1 mo. USD SOFR + 1.243%	5.202	12/15/2039	541,311	0.0%
1,630,000	Tesla Electric Vehicle Trust, Series 2023-1, Class B	5.820	5/20/2031	1,660,372	0.1%
328,600	Textainer Marine Containers VII Ltd., Series 2021-1A, Class A	1.680	2/20/2046	307,948	0.0%

Loomis Sayles Securitized Asset Fund

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
355,741	TIC Home Improvement Trust, Series 2024-A, Class A	6.670	10/15/2046	358,664	0.0%
3,731,893	Towd Point Mortgage Trust, Series 2017-3, Class A2	3.000	7/25/2057	3,684,989	0.2%
4,036,054	Towd Point Mortgage Trust, Series 2017-4, Class A2	3.000	6/25/2057	3,860,118	0.2%
400,960	Towd Point Mortgage Trust, Series 2018-3, Class A1	3.750	5/25/2058	394,714	0.0%
2,325,000	Towd Point Mortgage Trust, Series 2018-4, Class A2	3.000	6/25/2058	2,021,677	0.1%
5,530,000	Towd Point Mortgage Trust, Series 2019-2, Class A2	3.750	12/25/2058	5,075,830	0.3%
5,555,000	Towd Point Mortgage Trust, Series 2020-2, Class A2B	3.000	4/25/2060	4,703,278	0.3%
5,000,000	Towd Point Mortgage Trust, Series 2020-4, Class A2	2.500	10/25/2060	4,179,772	0.3%
1,275,000	Tricon American Homes, Series 2020-SFR1, Class C	2.249	7/17/2038	1,255,797	0.1%
1,669,937	Tricon American Homes Trust, Series 2019-SFR1, Class A	2.750	3/17/2038	1,660,670	0.1%
1,305,000	Tricon American Homes Trust, Series 2020-SFR2, Class B	1.832	11/17/2039	1,237,166	0.1%
3,627,258	Triumph Rail Holdings LLC, Series 2021-2, Class A	2.150	6/19/2051	3,493,910	0.2%
2,870,000	TYSN Mortgage Trust, Series 2023-CRNR, Class A	6.799	12/10/2033	3,029,628	0.2%
1,350,000	UBS Commercial Mortgage Trust, Series 2019-C16, Class A4	3.605	4/15/2052	1,308,830	0.1%
6,032,000	Uniform Mortgage-Backed Security, TBA	2.500	12/1/2055	5,131,193	0.3%
415,000	Uniti Fiber Abs Issuer LLC, Series 2025-2A, Class A2	5.177	1/20/2056	416,475	0.0%
880,000	Uniti Fiber ABS Issuer LLC, Series 2025-1A, Class A2	5.877	4/20/2055	896,785	0.1%
625,000	USB Auto Owner Trust, Series 2025-1A, Class B	4.810	1/15/2031	630,292	0.0%
585,000	Verizon Master Trust, Series 2024-6, Class B	4.420	8/20/2030	587,476	0.0%
390,624	Veros Auto Receivables Trust, Series 2025-1, Class A	5.310	9/15/2028	389,696	0.0%
1,042,398	Vivint Solar Financing V LLC, Series 2018-1A, Class A	4.730	4/30/2048	1,005,671	0.1%
1,124,465	Volofin Finance DAC, Series 2024-1A, Class A	5.935	6/15/2037	1,146,606	0.1%
3,605,000	VStrong Auto Receivables Trust, Series 2023-A, Class C	8.040	2/15/2030	3,797,463	0.2%
3,155,000	VStrong Auto Receivables Trust, Series 2024-A, Class B	5.770	7/15/2030	3,198,192	0.2%
426,212	WaMu Mortgage Pass-Through Certificates Trust, Series 2007-HY2, Class 2A2	4.179	11/25/2036	367,238	0.0%
5,000,000	Wells Fargo Commercial Mortgage Trust, Series 2018-C48, Class A5	4.302	1/15/2052	5,011,922	0.3%
5,012,000	Wells Fargo Commercial Mortgage Trust, Series 2019-C54, Class A4	3.146	12/15/2052	4,795,623	0.3%
1,640,000	Westlake Automobile Receivables Trust, Series 2024-1A, Class B	5.550	11/15/2027	1,648,008	0.1%
1,230,000	Westlake Automobile Receivables Trust, Series 2024-2A, Class B	5.620	3/15/2030	1,238,214	0.1%
1,520,000	Westlake Automobile Receivables Trust, Series 2024-3A, Class A3	4.710	4/17/2028	1,524,835	0.1%
1,000,000	Westlake Automobile Receivables Trust, Series 2025-1A, Class B	4.980	9/16/2030	1,008,016	0.1%
1,085,000	Westlake Automobile Receivables Trust, Series 2025-3A, Class A3	4.220	6/15/2029	1,086,754	0.1%
1,335,000	Wheels Fleet Lease Funding 1 LLC, Series 2023-1A, Class B	5.800	4/18/2038	1,348,140	0.1%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
870,000	Wheels Fleet Lease Funding 1 LLC, Series 2025-3A, Class A1	4.080	9/18/2040	871,046	0.1%
2,570,920	Willis Engine Structured Trust V, Series 2020-A, Class A	3.228	3/15/2045	2,484,485	0.2%
2,678,272	Willis Engine Structured Trust VI, Series 2021-A, Class A	3.104	5/15/2046	2,531,339	0.2%
679,608	Willis Engine Structured Trust VII, Series 2023-A, Class A	8.000	10/15/2048	697,039	0.0%
1,040,000	World Financial Network Credit Card Master Trust, Series 2024-A, Class A	5.470	2/15/2031	1,060,800	0.1%
368,000	World Omni Auto Receivables Trust, Series 2024-B, Class A3	5.270	9/17/2029	371,154	0.0%
1,045,000	World Omni Automobile Lease Securitization Trust, Series 2025-A, Class A4	4.490	5/15/2030	1,054,001	0.1%
3,330,000	Zayo Issuer LLC, Series 2025-1A, Class A2	5.648	3/20/2055	3,387,410	0.2%
3,645,000	Zayo Issuer LLC, Series 2025-2A, Class A2	5.953	6/20/2055	3,748,653	0.2%
3,195,000	Zayo Issuer LLC, Series 2025-3A, Class A2	5.570	10/20/2055	3,216,732	0.2%
	Total			1,503,318,078	93.5%
Collateralized Loan Obligations					
5,255,000	Alinea CLO Ltd., Series 2018-1A, Class BR, 3 mo. USD SOFR + 1.150%	5.034	7/20/2031	5,250,349	0.3%
3,245,000	BCC Middle Market CLO LLC, Series 2019-1A, Class A1RR, 3 mo. USD SOFR + 1.450%	5.355	7/15/2036	3,246,201	0.2%
3,300,000	Cerberus Loan Funding XLVII LLC, Series 2024-3A, Class A, 3 mo. USD SOFR + 1.750%	5.655	7/15/2036	3,308,857	0.2%
3,125,000	Diameter Capital CLO 12 Ltd., Series 2025-12A, Class A, 3 mo. USD SOFR + 1.240%	5.156	10/20/2038	3,123,478	0.2%
3,835,000	Dryden 53 CLO Ltd., Series 2017-53A, Class BR, 3 mo. USD SOFR + 1.300%	5.205	1/15/2031	3,835,993	0.2%
3,020,000	Eldridge CLO Ltd., Series 2025-1A, Class A1, 3 mo. USD SOFR + 1.330%	5.250	10/20/2038	3,021,030	0.2%
1,530,000	Empower CLO Ltd., Series 2025-1A, Class A, 3 mo. USD SOFR + 1.310%	5.194	7/20/2038	1,533,735	0.1%
3,290,000	Garnet CLO 2 Ltd., Series 2025-2A, Class A, 3 mo. USD SOFR + 1.350%	5.431	10/20/2038	3,293,241	0.2%
3,005,000	LCM 30 Ltd., Series 30A, Class BR, 3 mo. USD SOFR + 1.762%	5.646	4/20/2031	2,999,955	0.2%
2,040,000	Octagon Investment Partners 18-R Ltd., Series 2018-18A, Class A2, 3 mo. USD SOFR + 1.732%	5.625	4/16/2031	2,036,801	0.1%
4,205,000	OHA Credit Funding 3 Ltd., Series 2019-3A, Class B1R2, 3 mo. USD SOFR + 1.600%	5.484	1/20/2038	4,217,354	0.3%
2,455,000	Palmer Square BDC CLO 1 Ltd., Series 1A, Class B1, 3 mo. USD SOFR + 2.150%	6.055	7/15/2037	2,466,561	0.2%
1,900,000	Polen Capital CLO Ltd., Series 2025-1A, Class A1, 3 mo. USD SOFR + 1.320%	5.204	3/6/2038	1,906,160	0.1%
2,940,000	Polen Capital CLO Ltd., Series 2025-2A, Class A1, 3 mo. USD SOFR + 1.330%	5.581	1/20/2039	2,940,000	0.2%
3,800,000	Post CLO Ltd., Series 2022-1A, Class A, 3 mo. USD SOFR + 1.380%	5.264	4/20/2035	3,804,754	0.2%
7,650,000	Rockland Park CLO Ltd., Series 2021-1A, Class A1R, 3 mo. USD SOFR + 1.300%	5.184	7/20/2038	7,664,757	0.5%
5,130,000	Symetra CLO Ltd., Series 2025-1A, Class A1, 3 mo. USD SOFR + 1.290%	5.174	4/20/2038	5,133,381	0.3%
1,315,000	Voya CLO Ltd., Series 2013-3A, Class A2RR, 3 mo. USD SOFR + 1.961%	5.846	10/18/2031	1,315,719	0.1%
3,290,000	Wise CLO Ltd., Series 2024-2A, Class A, 3 mo. USD SOFR + 1.460%	5.365	7/15/2037	3,296,132	0.2%
	Total			64,394,458	4.0%

Loomis Sayles Securitized Asset Fund

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
Loan Participations					
905,400	Harbour Aircraft Investments Ltd., Series 2017-1, Class A	6.000	11/15/2037	850,919	0.1%
823,971	Harbour Aircraft Investments Ltd.	6.000	11/15/2037	774,391	0.0%
Total				1,625,310	0.1%

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
Short-Term Investments					
40,283,038	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	2.400	12/1/2025	40,283,038	2.5%
5,020,000	U.S. Treasury Bills	3.875(a)	12/26/2025	5,006,431	0.3%
Total				45,289,469	2.8%
Total Investments				1,614,627,315	100.4%
Other assets less liabilities				(6,519,493)	(0.4)%
Net Assets				1,608,107,822	100.0%

Financial Futures

Description	Expiration Date	Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
Long Position Contracts:					
CBOT 10 Year U.S. Treasury Notes Futures	3/20/2026	176	\$ 19,945,918	\$ 19,948,500	\$ 2,582
CBOT 5 Year U.S. Treasury Notes Futures	3/31/2026	167	18,329,723	18,330,859	1,136
CBOT 5 Year U.S. Treasury Notes Futures	12/31/2025	176	19,194,777	19,302,250	107,473
CBOT U.S. Long Bond Futures	3/20/2026	118	13,843,105	13,857,625	14,520
CBOT Ultra Long-Term U.S. Treasury Bond Futures	3/20/2026	69	8,338,360	8,344,688	6,328
Ultra 10 Year U.S. Treasury Notes Futures	3/20/2026	920	106,736,183	106,906,875	170,692
Total Long Position Contracts					\$302,731
Short Position Contracts:					
CBOT 5 Year U.S. Treasury Notes Futures	12/31/2025	(176)	\$ (19,300,417)	\$ (19,302,250)	\$ (1,833)
Total Futures Contracts					\$300,898

(a) Interest rate represents discount rate at time of purchase; not a coupon rate.

This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.

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Loomis Sayles Securitized Asset Fund

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
186,143	BHG Securitization Trust, Series 2024-1CON, Class A	5.810	4/17/2035	189,866	0.0%
1,124,029	BHG Securitization Trust, Series 2025-1CON, Class A	4.820	4/17/2036	1,130,797	0.1%
335,036	BHG Securitization Trust, Series 2025-1CON, Class B	5.260	4/17/2036	336,524	0.0%
1,105,715	BHG Securitization Trust, Series 2025-2CON, Class A	4.840	9/17/2036	1,113,360	0.1%
4,970,000	BMO Mortgage Trust, Series 2022-C1, Class A5	3.374	2/15/2055	4,587,663	0.3%
431,426	BofA Auto Trust, Series 2024-1A, Class A3	5.350	11/15/2028	434,514	0.0%
54,136	Bridgecrest Lending Auto Securitization Trust, Series 2024-1, Class A3	5.530	1/18/2028	54,151	0.0%
2,010,210	Business Jet Securities LLC, Series 2024-2A, Class A	5.364	9/15/2039	2,023,278	0.1%
2,770,000	BX Commercial Mortgage Trust, Series 2022-AHP, Class B, 1 mo. USD SOFR + 1.840%	5.872	1/17/2039	2,768,684	0.2%
1,485,000	BX Commercial Mortgage Trust, Series 2024-VLT5, Class A	5.410	11/13/2046	1,515,983	0.1%
720,000	BX Trust, Series 2024-VLT4, Class A, 1 mo. USD SOFR + 1.491%	5.524	6/15/2041	719,999	0.1%
4,470,000	BX Trust, Series 2025-VLT6, Class A, 1 mo. USD SOFR + 1.443%	5.475	3/15/2042	4,433,860	0.3%
510,000	CALI Mortgage Trust, Series 2019-101C, Class A	3.957	3/10/2039	490,516	0.0%
3,030,000	CarMax Auto Owner Trust, Series 2022-3, Class D	6.200	1/16/2029	3,056,068	0.2%
800,000	CarMax Auto Owner Trust, Series 2023-3, Class C	5.610	2/15/2029	812,220	0.1%
2,325,000	CarMax Auto Owner Trust, Series 2024-2, Class B	5.690	11/15/2029	2,383,397	0.2%
1,680,000	CarMax Select Receivables Trust, Series 2025-A, Class A3	4.770	9/17/2029	1,692,469	0.1%
1,720,000	CarMax Select Receivables Trust, Series 2025-B, Class C	4.830	6/16/2031	1,700,574	0.1%
341,129	Carvana Auto Receivables Trust, Series 2021-N1, Class C	1.300	1/10/2028	335,209	0.0%
5,410,000	Carvana Auto Receivables Trust, Series 2021-P2, Class C	1.600	6/10/2027	5,299,412	0.3%
1,600,000	Carvana Auto Receivables Trust, Series 2022-P3, Class A4	4.850	6/12/2028	1,610,046	0.1%
1,605,000	Carvana Auto Receivables Trust, Series 2023-P4, Class A4	6.160	9/10/2029	1,660,839	0.1%
442,000	Carvana Auto Receivables Trust, Series 2024-P1, Class A4	5.080	3/11/2030	449,784	0.0%
4,965,000	Carvana Auto Receivables Trust, Series 2025-P1, Class A3	4.550	5/10/2030	4,986,434	0.3%
1,125,000	Carvana Auto Receivables Trust, Series 2025-P2, Class A4	4.750	6/10/2031	1,137,593	0.1%
1,362,801	Castelake Aircraft Structured Trust, Series 2019-1A, Class A	3.967	4/15/2039	1,348,672	0.1%
32,206	Castelake Aircraft Structured Trust, Series 2021-1A, Class A	3.474	1/15/2046	31,886	0.0%
1,250,000	Chase Auto Owner Trust, Series 2024-1A, Class B	5.160	11/26/2029	1,276,087	0.1%
2,800,000	Chase Auto Owner Trust, Series 2024-2A, Class A4	5.480	11/26/2029	2,882,859	0.2%
2,200,000	Chase Auto Owner Trust, Series 2024-4A, Class C	5.460	7/25/2030	2,256,685	0.1%
970,000	Chase Auto Owner Trust, Series 2025-1A, Class A4	4.380	10/25/2030	978,538	0.1%
3,305,000	CHI Commercial Mortgage Trust, Series 2025-SFT, Class A	5.482	4/15/2042	3,391,285	0.2%
1,448,850	Citigroup Mortgage Loan Trust, Inc., Series 2019-RP1, Class M2	4.000	1/25/2066	1,349,918	0.1%
3,025,000	Citizens Auto Receivables Trust, Series 2023-1, Class A4	5.780	10/15/2030	3,075,663	0.2%
2,968,314	Clssec Holdings 22t LLC, Series 2021-1, Class A	2.868	5/11/2037	2,799,180	0.2%

Loomis Sayles Securitized Asset Fund

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
1,164,698	College Avenue Student Loans LLC, Series 2021-A, Class A2	1.600	7/25/2051	1,069,118	0.1%
1,365,542	Commercial Mortgage Pass-Through Certificates, Series 2012-LTRT, Class A2	3.400	10/5/2030	1,356,366	0.1%
446,883	Commonbond Student Loan Trust, Series 2020-AGS, Class A	1.980	8/25/2050	402,479	0.0%
1,765,000	Compass Datacenters Issuer II LLC, Series 2024-2A, Class A1	5.022	8/25/2049	1,772,716	0.1%
1,375,000	Compass Datacenters Issuer III LLC, Series 2025-1A, Class A2	5.656	2/25/2050	1,401,953	0.1%
1,520,000	Compass Datacenters Issuer III LLC, Series 2025-3A, Class A2	5.286	7/25/2050	1,540,018	0.1%
194,842	CoreVest American Finance Ltd., Series 2019-3, Class A	2.705	10/15/2052	194,280	0.0%
7,759	Countrywide Asset-Backed Certificates, Series 2004-S1, Class A3	5.115	2/25/2035	7,341	0.0%
299,121	Credit Acceptance Auto Loan Trust, Series 2023-3A, Class A	6.390	8/15/2033	300,802	0.0%
1,105,000	Credit Acceptance Auto Loan Trust, Series 2024-1A, Class A	5.680	3/15/2034	1,114,799	0.1%
6,160,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class A2	3.953	9/15/2037	5,609,450	0.4%
2,110,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class B	4.185	9/15/2037	1,756,596	0.1%
3,600,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class C	4.336	9/15/2037	2,842,236	0.2%
1,383,182	Crockett Partners Equipment Co. IIA LLC, Series 2024-1C, Class A	6.050	1/20/2031	1,390,348	0.1%
2,405,000	CSAIL Commercial Mortgage Trust, Series 2019-C18, Class A4	2.968	12/15/2052	2,263,855	0.1%
3,020,000	CyrusOne Data Centers Issuer I LLC, Series 2024-2A, Class A2	4.500	5/20/2049	2,972,345	0.2%
1,525,000	CyrusOne Data Centers Issuer I LLC, Series 2024-3A, Class A2	4.650	5/20/2049	1,484,605	0.1%
980,000	CyrusOne Data Centers Issuer I LLC, Series 2025-1A, Class A2	5.910	2/20/2050	1,001,955	0.1%
2,905,000	DataBank Issuer II LLC, Series 2025-1A, Class A2	5.180	9/27/2055	2,904,521	0.2%
2,520,000	DC Commercial Mortgage Trust, Series 2023-DC, Class A	6.314	9/12/2040	2,601,978	0.2%
635,000	Drive Auto Receivables Trust, Series 2025-1, Class A3	4.730	9/15/2032	636,652	0.0%
5,365,000	DROP Mortgage Trust, Series 2021-FILE, Class A, 1 mo. USD SOFR + 1.264%	5.297	10/15/2043	5,204,050	0.3%
3,970,000	DT Auto Owner Trust, Series 2023-3A, Class C	6.400	5/15/2029	4,004,666	0.3%
1,565,000	EDI ABS Issuer 1 LLC, Series 2025-1A, Class A2	4.450	7/25/2055	1,527,582	0.1%
728,209	Education Funding Trust, Series 2020-A, Class A	2.790	7/25/2041	698,482	0.0%
926,712	Elara HGV Timeshare Issuer LLC, Series 2023-A, Class A	6.160	2/25/2038	959,239	0.1%
595,000	Enterprise Fleet Financing LLC, Series 2025-1, Class A4	4.970	9/22/2031	608,023	0.0%
710,271	EverBright Solar Trust, Series 2024-A, Class A	6.430	6/22/2054	679,348	0.0%
4,764,938	EWC Master Issuer LLC, Series 2022-1A, Class A2	5.500	3/15/2052	4,698,629	0.3%
395,000	Extended Stay America Trust, Series 2025-ESH, Class A, 1 mo. USD SOFR + 1.300%	5.450	10/15/2042	396,058	0.0%
210,000	Extended Stay America Trust, Series 2025-ESH, Class B, 1 mo. USD SOFR + 1.600%	5.750	10/15/2042	210,466	0.0%
6,816,429	Federal Home Loan Mortgage Corp.	2.500	9/1/2050	5,656,607	0.4%
1,426,960	Federal Home Loan Mortgage Corp.	2.500	10/1/2050	1,184,142	0.1%
6,036,631	Federal Home Loan Mortgage Corp.	2.500	2/1/2052	5,120,995	0.3%
7,240,739	Federal Home Loan Mortgage Corp.	2.500	4/1/2052	6,171,218	0.4%
4,348,927	Federal Home Loan Mortgage Corp.	3.450	5/1/2037	3,933,983	0.3%

Loomis Sayles Securitized Asset Fund

Investments as of October 31, 2025 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
6,708,132	Federal Home Loan Mortgage Corp.	3.500	6/1/2052	6,189,609	0.4%
15,831,197	Federal Home Loan Mortgage Corp.	4.000	9/1/2052	15,090,424	0.9%
23,955,286	Federal Home Loan Mortgage Corp.	4.500	12/1/2054	23,353,143	1.5%
8,077,394	Federal Home Loan Mortgage Corp.	5.500	6/1/2055	8,272,206	0.5%
19,404,289	Federal Home Loan Mortgage Corp.	6.000	6/1/2055	19,891,017	1.2%
20,303,801	Federal Home Loan Mortgage Corp.	6.500	5/1/2055	21,037,614	1.3%
111,356	Federal Home Loan Mortgage Corp., Series 224	6.000	3/1/2033	13,244	0.0%
35,248	Federal Home Loan Mortgage Corp., Series 2649, Class IM, REMICS	7.000	7/15/2033	4,314	0.0%
51,512	Federal Home Loan Mortgage Corp., Series 3013, Class AS, REMICS	6.605	5/15/2035	50,371	0.0%
1,767,395	Federal Home Loan Mortgage Corp., Series 3149, Class LS, REMICS	2.852	5/15/2036	204,734	0.0%
541,437	Federal Home Loan Mortgage Corp., Series 3229, Class BI, REMICS	2.272	10/15/2036	49,687	0.0%
597,878	Federal Home Loan Mortgage Corp., Series 3416, Class BI, REMICS	1.902	2/15/2038	57,063	0.0%
169,593	Federal Home Loan Mortgage Corp., Series 3417, Class VS, REMICS	5.454	2/15/2038	187,133	0.0%
159,171	Federal Home Loan Mortgage Corp., Series 3417, Class WS, REMICS	6.042	2/15/2038	163,787	0.0%
665,399	Federal Home Loan Mortgage Corp., Series 3561, Class W, REMICS	2.562	6/15/2048	625,300	0.0%
166,899	Federal Home Loan Mortgage Corp., Series 3620, Class AT, REMICS	4.572	12/15/2036	169,429	0.0%
784,855	Federal Home Loan Mortgage Corp., Series 3747, Class CS, REMICS	2.152	10/15/2040	71,107	0.0%
183,907	Federal Home Loan Mortgage Corp., Series 3808, Class SH, REMICS	0.342	2/15/2041	132,727	0.0%
723,185	Federal Home Loan Mortgage Corp., Series 3922, Class SH, REMICS	1.552	9/15/2041	64,696	0.0%
984,247	Federal Home Loan Mortgage Corp., Series 4041, Class ES, REMICS	2.259	8/15/2040	1,068,925	0.1%
600,109	Federal Home Loan Mortgage Corp., Series 4097, Class US, REMICS	1.802	8/15/2032	35,938	0.0%
3,694,335	Federal Home Loan Mortgage Corp., Series 4136, Class SG, REMICS	1.802	11/15/2042	504,513	0.0%
1,760,222	Federal Home Loan Mortgage Corp., Series 4321, Class BS, REMICS	1.679	6/15/2039	166,065	0.0%
912,842	Federal Home Loan Mortgage Corp., Series 4512, Class IE, REMICS	4.500	3/15/2044	164,807	0.0%
2,923,529	Federal Home Loan Mortgage Corp., Series 4672, Class SP, REMICS	1.752	4/15/2047	296,491	0.0%
1,138,962	Federal Home Loan Mortgage Corp., Series 4749, REMICS	4.000	12/15/2047	198,941	0.0%
8,970,167	Federal Home Loan Mortgage Corp., Series 4892, Class SI, REMICS	1.703	2/25/2047	1,004,658	0.1%
2,325,290	Federal Home Loan Mortgage Corp., Series 5048, Class HI, REMICS	4.500	1/15/2042	439,938	0.0%
5,891,314	Federal Home Loan Mortgage Corp., Series 5065, Class HI, REMICS	4.730	4/15/2042	896,565	0.1%
116,239	Federal Home Loan Mortgage Corp., Series 5065, Class EI, REMICS	5.338	11/25/2044	21,338	0.0%
1,166,239	Federal Home Loan Mortgage Corp., Series 5078, Class MI, REMICS	4.000	9/25/2043	262,919	0.0%
13,950,834	Federal Home Loan Mortgage Corp., Series 5094, REMICS	1.402	12/15/2048	906,571	0.1%
254,919	Federal Home Loan Mortgage Corp., Series 5214, Class BI, REMICS	0.886	4/25/2052	9,434	0.0%
16,034,617	Federal Home Loan Mortgage Corp., Series 5407, Class LA, REMICS	6.000	8/25/2050	16,210,031	1.0%

Loomis Sayles Securitized Asset Fund

Investments as of October 31, 2025 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
49,947,573	Federal Home Loan Mortgage Corp., Series 5457, Class GA, REMICS	4.500	11/25/2050	49,470,404	3.1%
35,361,932	Federal Home Loan Mortgage Corp., Series 5471, Class DA, REMICS	5.000	8/25/2051	35,332,787	2.2%
10,110,994	Federal Home Loan Mortgage Corp., Series 5531, Class SG, REMICS	1.802	10/15/2048	1,177,016	0.1%
90,975	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K052, Class X1	0.706	11/25/2025	1	0.0%
4,059,308	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K053, Class X1	0.938	12/25/2025	2,152	0.0%
10,930,348	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K054, Class X1	1.182	1/25/2026	13,657	0.0%
6,357,881	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K055, Class X1	1.334	3/25/2026	16,634	0.0%
23,155,882	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K057, Class X1	1.166	7/25/2026	124,076	0.0%
7,724,811	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K058, Class X1	0.894	8/25/2026	36,105	0.0%
21,576,252	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K059, Class X1	0.247	9/25/2026	27,446	0.0%
84,265,335	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K060, Class X1	0.048	10/25/2026	38,241	0.0%
17,892,517	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K103, Class X1	0.633	11/25/2029	395,371	0.0%
17,168,514	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K105, Class X1	1.516	1/25/2030	915,803	0.1%
11,299,594	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K107, Class X1	1.586	1/25/2030	623,884	0.0%
13,584,312	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K108, Class X1	1.690	3/25/2030	815,018	0.1%
14,203,158	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K117, Class X1	1.219	8/25/2030	676,798	0.0%
253,775,048	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K138, Class X1	0.147	1/25/2032	2,199,722	0.1%
32,628,781	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K141, Class X1	0.305	2/25/2032	569,307	0.0%
79,018,255	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K142, Class X1	0.297	3/25/2032	1,326,163	0.1%
35,758,773	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K143, Class X1	0.343	4/25/2055	717,543	0.1%
45,870,253	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K144, Class X1	0.326	4/25/2032	921,914	0.1%

Loomis Sayles Securitized Asset Fund

Investments as of October 31, 2025 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
19,718,478	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K145, Class X1	0.316	5/25/2032	382,763	0.0%
66,329,982	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K146, Class X1	0.230	6/25/2032	1,005,231	0.1%
50,692,427	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K147, Class X1	0.369	6/25/2032	1,166,078	0.1%
82,009,365	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K149, Class X1	0.265	8/25/2032	1,469,772	0.1%
102,913,459	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-150, Class X1	0.310	9/25/2032	2,166,431	0.1%
100,000,000	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-151, Class XAM	0.181	11/25/2032	1,389,490	0.1%
3,328,896	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1513, Class X1	0.851	8/25/2034	168,642	0.0%
20,528,122	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1514, Class X1	0.576	10/25/2034	784,523	0.1%
51,523,465	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1516, Class X1	1.504	5/25/2035	5,570,892	0.4%
53,647,350	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1517, Class X1	1.322	7/25/2035	4,903,153	0.3%
13,545,367	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K152, Class X1	0.950	1/25/2031	504,375	0.0%
95,110,023	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1521, Class X1	0.978	8/25/2036	7,239,385	0.5%
121,339,814	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K157, Class X1	0.009	8/25/2033	423,403	0.0%
28,493	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF57, Class A, 30 day USD SOFR Average + 0.654%	4.962	12/25/2028	28,481	0.0%
9,996	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF66, Class A, 30 day USD SOFR Average + 0.634%	4.942	7/25/2029	10,007	0.0%
5,246,771	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KS03, Class X	0.000	8/25/2025	51	0.0%
21,155,324	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KW02, Class X1	0.100	12/25/2026	14,467	0.0%
1,769,160	Federal Home Loan Mortgage Corp. Structured Pass-Through Certificates, Series T-61, Class 1A1, 1 yr. USD MTA + 1.400%	5.509	7/25/2044	1,714,604	0.1%
1,107,184	Federal National Mortgage Association	2.000	10/1/2050	880,419	0.1%
290,638	Federal National Mortgage Association	2.000	12/1/2050	231,106	0.0%
3,605,986	Federal National Mortgage Association	2.500	10/1/2050	3,080,442	0.2%
11,953,611	Federal National Mortgage Association	2.500	1/1/2052	10,153,657	0.6%
8,429,883	Federal National Mortgage Association	2.500	1/1/2052	7,166,852	0.5%

Loomis Sayles Securitized Asset Fund

Investments as of October 31, 2025 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
76,039,949	Federal National Mortgage Association	2.500	2/1/2052	64,506,210	4.0%
4,969,915	Federal National Mortgage Association	2.500	2/1/2052	4,228,503	0.3%
1,864,355	Federal National Mortgage Association	2.500	7/1/2053	1,583,587	0.1%
8,474,208	Federal National Mortgage Association	2.500	12/1/2061	6,965,716	0.4%
102,283,122	Federal National Mortgage Association	2.500	3/1/2062	84,075,717	5.3%
38,506,979	Federal National Mortgage Association	2.500	3/1/2062	31,652,447	2.0%
19,428,597	Federal National Mortgage Association	2.500	3/1/2062	15,970,086	1.0%
75,135,934	Federal National Mortgage Association	2.500	5/1/2062	61,760,958	3.9%
58,920,351	Federal National Mortgage Association	2.500	5/1/2062	48,431,520	3.0%
12,011,214	Federal National Mortgage Association	2.500	12/1/2063	9,872,944	0.6%
1,487,457	Federal National Mortgage Association	3.000	10/1/2047	1,354,190	0.1%
1,763,882	Federal National Mortgage Association	3.000	7/1/2049	1,577,228	0.1%
30,752,068	Federal National Mortgage Association	3.000	2/1/2052	27,488,320	1.7%
29,894,586	Federal National Mortgage Association	3.000	2/1/2052	26,677,400	1.7%
25,961,772	Federal National Mortgage Association	3.000	6/1/2052	23,059,165	1.4%
2,952,737	Federal National Mortgage Association	3.000	6/1/2063	2,554,890	0.2%
14,662,221	Federal National Mortgage Association	3.000	12/1/2063	12,559,275	0.8%
16,662,404	Federal National Mortgage Association	3.000	6/1/2064	14,231,208	0.9%
32,993,823	Federal National Mortgage Association	3.500	9/1/2062	29,893,321	1.9%
15,506,904	Federal National Mortgage Association	3.500	12/1/2063	13,991,996	0.9%
23,719,953	Federal National Mortgage Association	3.500	6/1/2064	21,225,722	1.3%
444,090	Federal National Mortgage Association	4.000	1/1/2052	423,663	0.0%
9,021,813	Federal National Mortgage Association	5.500	10/1/2054	9,119,908	0.6%
29,933,003	Federal National Mortgage Association	5.500	7/1/2055	30,300,921	1.9%
9,917,341	Federal National Mortgage Association	6.500	10/1/2055	10,266,498	0.6%
467,614	Federal National Mortgage Association, Series 2005-22, Class DG, REMICS	6.810	4/25/2035	450,223	0.0%
554,728	Federal National Mortgage Association, Series 2005-45, Class DA, REMICS	8.663	6/25/2035	661,726	0.0%
497,590	Federal National Mortgage Association, Series 2006-46, Class SK, REMICS	8.443	6/25/2036	607,805	0.0%
24,940	Federal National Mortgage Association, Series 2006-69, Class KI, REMICS	3.003	8/25/2036	2,503	0.0%
153,555	Federal National Mortgage Association, Series 2008-15, Class AS, REMICS	11.514	8/25/2036	205,370	0.0%
438,394	Federal National Mortgage Association, Series 2008-86, Class LA, REMICS	3.487	8/25/2038	429,386	0.0%
116,488	Federal National Mortgage Association, Series 2008-87, Class LD, REMICS	3.898	11/25/2038	114,182	0.0%
434,641	Federal National Mortgage Association, Series 2009-11, Class VP, REMICS	2.625	3/25/2039	405,177	0.0%
45,349	Federal National Mortgage Association, Series 2010-75, Class MT, REMICS	1.902	12/25/2039	41,088	0.0%
282,244	Federal National Mortgage Association, Series 2011-100, Class SH, REMICS	3.271	11/25/2040	260,794	0.0%
1,857,178	Federal National Mortgage Association, Series 2011-51, Class SM, REMICS	1.553	6/25/2041	154,979	0.0%
906,108	Federal National Mortgage Association, Series 2012-14, Class MS, REMICS	2.203	3/25/2042	123,878	0.0%
534,957	Federal National Mortgage Association, Series 2012-21, Class SB, REMICS	1.653	3/25/2042	54,305	0.0%
2,329,718	Federal National Mortgage Association, Series 2012-97, Class SB, REMICS	1.703	9/25/2042	239,217	0.0%
396,352	Federal National Mortgage Association, Series 2013-109, Class US, REMICS	1.707	7/25/2043	353,926	0.0%
1,042,535	Federal National Mortgage Association, Series 2013-117, Class S, REMICS	2.303	11/25/2043	130,431	0.0%
1,039,687	Federal National Mortgage Association, Series 2013-34, Class PS, REMICS	1.853	8/25/2042	93,084	0.0%

Loomis Sayles Securitized Asset Fund

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
2,602,299	Federal National Mortgage Association, Series 2013-66, Class LI, REMICS	7.000	7/25/2043	323,479	0.0%
8,277,642	Federal National Mortgage Association, Series 2014-15, Class SA, REMICS	1.753	4/25/2044	818,413	0.1%
570,490	Federal National Mortgage Association, Series 2014-28, Class SD, REMICS	1.753	5/25/2044	40,734	0.0%
6,040,972	Federal National Mortgage Association, Series 2014-90, Class SA, REMICS	1.853	1/25/2045	679,361	0.0%
267,962	Federal National Mortgage Association, Series 2015-55, Class KT, REMICS	0.000	5/25/2041	228,043	0.0%
4,771,493	Federal National Mortgage Association, Series 2016-22, Class ST, REMICS	1.803	4/25/2046	396,323	0.0%
5,138,692	Federal National Mortgage Association, Series 2016-32, Class SA, REMICS	1.803	10/25/2034	295,172	0.0%
6,438,714	Federal National Mortgage Association, Series 2016-60, Class ES, REMICS	1.803	9/25/2046	474,825	0.0%
3,982,316	Federal National Mortgage Association, Series 2016-60, Class QS, REMICS	1.803	9/25/2046	248,457	0.0%
2,567,003	Federal National Mortgage Association, Series 2016-82, Class SC, REMICS	1.803	11/25/2046	246,242	0.0%
2,634,057	Federal National Mortgage Association, Series 2016-82, Class SG, REMICS	1.803	11/25/2046	188,453	0.0%
2,768,002	Federal National Mortgage Association, Series 2016-93, Class SL, REMICS	2.353	12/25/2046	233,102	0.0%
4,137,570	Federal National Mortgage Association, Series 2017-26, Class SA, REMICS	1.853	4/25/2047	288,657	0.0%
30,681,149	Federal National Mortgage Association, Series 2017-57, Class SD, REMICS	0.000	8/25/2047	1,271,540	0.1%
22,374,839	Federal National Mortgage Association, Series 2019-M17, Class X	0.319	8/25/2034	237,245	0.0%
8,345,809	Federal National Mortgage Association, Series 2020-37, Class QI, REMICS	4.500	6/25/2050	1,528,765	0.1%
2,300,500	Federal National Mortgage Association, Series 2020-72, Class LI, REMICS	5.000	12/25/2040	450,158	0.0%
11,953,665	Federal National Mortgage Association, Series 2020-M33, Class X	1.960	6/25/2028	214,800	0.0%
14,839,054	Federal National Mortgage Association, Series 2020-M37, Class X	0.984	4/25/2032	520,079	0.0%
14,757,356	Federal National Mortgage Association, Series 2020-M43, Class X1	1.874	8/25/2034	808,017	0.1%
12,887,771	Federal National Mortgage Association, Series 2021-24, REMICS	1.077	3/25/2059	715,527	0.1%
17,521,312	Federal National Mortgage Association, Series 2024-86, Class CA, REMICS	5.000	9/25/2051	17,514,839	1.1%
153,548	Federal National Mortgage Association, Series 334, Class 11	6.000	3/25/2033	17,171	0.0%
38,825	Federal National Mortgage Association, Series 334, Class 19	7.000	2/25/2033	5,285	0.0%
162,187	Federal National Mortgage Association, Series 339, Class 13	6.000	6/25/2033	20,008	0.0%
103,778	Federal National Mortgage Association, Series 339, Class 7	5.500	11/25/2033	12,693	0.0%
409,226	Federal National Mortgage Association, Series 356, Class 13	5.500	6/25/2035	64,248	0.0%
166,190	Federal National Mortgage Association, Series 359, Class 17	6.000	7/25/2035	26,119	0.0%
93,469	Federal National Mortgage Association, Series 374, Class 18	6.500	8/25/2036	15,246	0.0%
220,452	Federal National Mortgage Association, Series 374, Class 20	6.500	9/25/2036	36,976	0.0%

Loomis Sayles Securitized Asset Fund

Investments as of October 31, 2025 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
91,453	Federal National Mortgage Association, Series 374, Class 22	7.000	10/25/2036	16,993	0.0%
99,782	Federal National Mortgage Association, Series 374, Class 23	7.000	10/25/2036	15,480	0.0%
141,795	Federal National Mortgage Association, Series 374, Class 24	7.000	6/25/2037	25,836	0.0%
122,913	Federal National Mortgage Association, Series 381, Class 12	6.000	11/25/2035	17,722	0.0%
61,638	Federal National Mortgage Association, Series 381, Class 13	6.000	11/25/2035	9,075	0.0%
82,083	Federal National Mortgage Association, Series 381, Class 18	7.000	3/25/2037	13,083	0.0%
48,434	Federal National Mortgage Association, Series 381, Class 19	7.000	3/25/2037	8,209	0.0%
14,901	Federal National Mortgage Association, Series 383, Class 32	6.000	1/25/2038	2,545	0.0%
431,400	Federal National Mortgage Association, Series 384, Class 20	5.500	5/25/2036	65,270	0.0%
151,978	Federal National Mortgage Association, Series 384, Class 31	6.500	7/25/2037	26,717	0.0%
63,895	Federal National Mortgage Association, Series 384, Class 36	7.000	7/25/2037	6,731	0.0%
101,045	Federal National Mortgage Association, Series 384, Class 4	4.500	9/25/2036	6,112	0.0%
76,181	Federal National Mortgage Association, Series 385, Class 23	7.000	7/25/2037	12,692	0.0%
11,511	Federal National Mortgage Association, Series 386, Class 25	7.000	3/25/2038	2,386	0.0%
3,730,000	FirstKey Homes Trust, Series 2021-SFR1, Class B	1.788	8/17/2038	3,648,354	0.2%
2,495,000	FirstKey Homes Trust, Series 2021-SFR1, Class C	1.888	8/17/2038	2,434,140	0.2%
5,430,000	FirstKey Homes Trust, Series 2021-SFR2, Class C	1.707	9/17/2038	5,275,134	0.3%
4,705,000	Flagship Credit Auto Trust, Series 2023-2, Class B	5.210	5/15/2028	4,698,415	0.3%
920,000	Ford Credit Auto Owner Trust, Series 2023-2, Class C	6.160	2/15/2036	958,247	0.1%
330,000	Ford Credit Floorplan Master Owner Trust A, Series 2023-1, Class C	5.750	5/15/2028	331,860	0.0%
2,608,098	Foundation Finance Trust, Series 2023-2A, Class B	6.970	6/15/2049	2,726,268	0.2%
526,846	Foundation Finance Trust, Series 2024-1A, Class B	5.950	12/15/2049	543,511	0.0%
1,520,000	Foursight Capital Automobile Receivables Trust, Series 2023-1, Class D	7.410	2/15/2030	1,558,648	0.1%
1,750,000	Foursight Capital Automobile Receivables Trust, Series 2023-2, Class B	6.110	11/15/2028	1,771,076	0.1%
130,000	Foursight Capital Automobile Receivables Trust, Series 2024-1, Class C	5.770	11/15/2029	131,841	0.0%
13,642,842	FRESB Mortgage Trust, Series 2021-SB90, Class X1	0.579	6/25/2041	344,543	0.0%
22,031,899	FRESB Mortgage Trust, Series 2021-SB91, Class X1	0.560	8/25/2041	572,459	0.0%
81,848,585	FRESB Mortgage Trust, Series 2022-SB95, Class X1	0.000	11/25/2041	1,123,323	0.1%
2,383,000	Frontier Issuer LLC, Series 2023-1, Class A2	6.600	8/20/2053	2,410,810	0.2%
1,615,000	Frontier Issuer LLC, Series 2024-1, Class A2	6.190	6/20/2054	1,663,784	0.1%
2,440,000	GECU Auto Receivables Trust, Series 2023-1A, Class A4	5.790	10/15/2029	2,481,647	0.2%
2,020,000	GGAM Master Trust International Ltd., Series 2025-1A, Class A	5.923	9/30/2060	2,016,334	0.1%
2,384,804	Global SC Finance X Ltd., Series 2025-1H, Class A	6.169	9/20/2045	2,384,170	0.2%

Loomis Sayles Securitized Asset Fund

Investments as of October 31, 2025 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
651,000	GLS Auto Receivables Issuer Trust, Series 2024-3A, Class C	5.210	2/18/2031	655,790	0.0%
4,070,000	GLS Auto Receivables Issuer Trust, Series 2025-1A, Class B	4.980	7/16/2029	4,093,272	0.3%
830,000	GLS Auto Receivables Issuer Trust, Series 2025-3A, Class B	4.570	1/15/2030	831,203	0.1%
1,110,000	GLS Auto Select Receivables Issuer Trust, Series 2025-4A, Class C	5.140	12/15/2031	1,101,198	0.1%
1,780,000	GLS Auto Select Receivables Trust, Series 2024-3A, Class B	5.640	8/15/2030	1,819,959	0.1%
180,000	GLS Auto Select Receivables Trust, Series 2025-1A, Class B	5.040	2/15/2031	182,289	0.0%
1,035,000	GLS Auto Select Receivables Trust, Series 2025-3A, Class A2	4.460	10/15/2030	1,042,103	0.1%
2,085,000	GM Financial Automobile Leasing Trust, Series 2025-1, Class B	4.890	2/20/2029	2,106,219	0.1%
1,060,000	GM Financial Consumer Automobile Receivables Trust, Series 2024-2, Class A3	5.100	3/16/2029	1,068,321	0.1%
490,000	GM Financial Consumer Automobile Receivables Trust, Series 2025-1, Class B	5.000	8/16/2030	499,076	0.0%
8	Government National Mortgage Association, Series 2006-46	5.470	11/20/2059	8	0.0%
2,485,602	Government National Mortgage Association, Series 2006-46	0.481	4/16/2046	24,085	0.0%
1,223,195	Government National Mortgage Association, Series 2006-51	0.943	8/16/2046	22,111	0.0%
3,584,929	Government National Mortgage Association, Series 2009-114	0.000	10/16/2049	379	0.0%
1,529,880	Government National Mortgage Association, Series 2010-124	1.012	12/16/2052	21,498	0.0%
211,123	Government National Mortgage Association, Series 2010-49, Class IA	1.450	10/16/2052	8,193	0.0%
27,906	Government National Mortgage Association, Series 2010-H02, Class FA, 1 mo. USD SOFR + 0.794%	4.960	2/20/2060	27,696	0.0%
13,420	Government National Mortgage Association, Series 2010-H22, Class FE, 1 mo. USD SOFR + 0.464%	4.737	5/20/2059	12,861	0.0%
20,594	Government National Mortgage Association, Series 2010-H24, Class FA, 1 mo. USD SOFR + 0.464%	4.737	10/20/2060	20,343	0.0%
1,373,534	Government National Mortgage Association, Series 2011-119	0.123	8/16/2051	1,277	0.0%
477,123	Government National Mortgage Association, Series 2011-38	0.530	4/16/2053	3,181	0.0%
30,955	Government National Mortgage Association, Series 2011-H05, Class FB, 1 mo. USD SOFR + 0.614%	4.887	12/20/2060	30,666	0.0%
12,335	Government National Mortgage Association, Series 2011-H11, Class FA, 1 mo. USD SOFR + 0.614%	4.887	3/20/2061	12,211	0.0%
11,279	Government National Mortgage Association, Series 2011-H21, Class FA, 1 mo. USD SOFR + 0.714%	4.987	10/20/2061	11,182	0.0%
26,090	Government National Mortgage Association, Series 2011-H21, Class FT, 1 yr. CMT + 0.700%	4.550	10/20/2061	25,317	0.0%
16,396,216	Government National Mortgage Association, Series 2012-142	0.166	4/16/2054	51,761	0.0%
3,329,676	Government National Mortgage Association, Series 2012-23	0.236	6/16/2053	22,493	0.0%
3,384,438	Government National Mortgage Association, Series 2012-55	0.000	4/16/2052	33	0.0%

Loomis Sayles Securitized Asset Fund

Investments as of October 31, 2025 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
4,597,117	Government National Mortgage Association, Series 2012-79	0.350	3/16/2053	39,309	0.0%
16,783,078	Government National Mortgage Association, Series 2012-85	0.325	9/16/2052	126,324	0.0%
4,199	Government National Mortgage Association, Series 2012-H11, Class BA	2.000	5/20/2062	3,776	0.0%
30,230	Government National Mortgage Association, Series 2012-H22, Class HD	5.310	1/20/2061	29,473	0.0%
1,918	Government National Mortgage Association, Series 2012-H24, Class FE, 1 mo. USD SOFR + 0.714%	4.600	10/20/2062	1,901	0.0%
718,793	Government National Mortgage Association, Series 2013-175	0.135	5/16/2055	990	0.0%
653,355	Government National Mortgage Association, Series 2013-71, Class DF, 1 mo. USD SOFR + 1.114%	5.000	5/20/2043	605,314	0.0%
76,722	Government National Mortgage Association, Series 2013-H01, Class JA, 1 mo. USD SOFR + 0.434%	4.707	1/20/2063	74,212	0.0%
26,910	Government National Mortgage Association, Series 2013-H11, Class JA	3.500	4/20/2063	25,962	0.0%
535,310	Government National Mortgage Association, Series 2013-H13, Class SI	1.279	6/20/2063	20,117	0.0%
1,212,408	Government National Mortgage Association, Series 2013-H16, Class AI	1.445	7/20/2063	29,046	0.0%
160,204	Government National Mortgage Association, Series 2013-H18, Class EI	1.963	7/20/2063	14,409	0.0%
155,687	Government National Mortgage Association, Series 2013-H18, Class JI	1.349	8/20/2063	2,601	0.0%
35,272	Government National Mortgage Association, Series 2013-H20, Class FA, 1 mo. USD SOFR + 0.714%	4.987	8/20/2063	34,257	0.0%
2,011,805	Government National Mortgage Association, Series 2014-101	0.527	4/16/2056	27,309	0.0%
8,966,950	Government National Mortgage Association, Series 2014-130, Class IB	0.180	8/16/2054	30,240	0.0%
3,884,618	Government National Mortgage Association, Series 2014-24, Class IX	0.248	1/16/2054	3,176	0.0%
4,286,884	Government National Mortgage Association, Series 2014-70	0.482	3/16/2049	59,303	0.0%
3,145,637	Government National Mortgage Association, Series 2014-86	0.401	4/16/2056	32,925	0.0%
256,285	Government National Mortgage Association, Series 2014-H24, Class HI	0.923	9/20/2064	9,993	0.0%
12,618,182	Government National Mortgage Association, Series 2015-120	0.582	3/16/2057	237,067	0.0%
8,319,654	Government National Mortgage Association, Series 2015-146, Class IB	0.116	7/16/2055	26,227	0.0%
5,064,130	Government National Mortgage Association, Series 2015-171	0.825	11/16/2055	160,076	0.0%
4,920,495	Government National Mortgage Association, Series 2015-189, Class IG	0.597	1/16/2057	130,726	0.0%
3,132,493	Government National Mortgage Association, Series 2015-21	0.669	7/16/2056	85,038	0.0%
9,971,010	Government National Mortgage Association, Series 2015-32	0.569	9/16/2049	207,067	0.0%
6,466,870	Government National Mortgage Association, Series 2015-6	0.454	2/16/2051	88,564	0.0%
2,517,544	Government National Mortgage Association, Series 2015-68	0.320	7/16/2057	28,975	0.0%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
10,120,940	Government National Mortgage Association, Series 2015-70	0.557	12/16/2049	190,585	0.0%
3,976,918	Government National Mortgage Association, Series 2015-73	0.404	11/16/2055	44,744	0.0%
814,413	Government National Mortgage Association, Series 2015-H01, Class XZ	4.544	10/20/2064	802,892	0.1%
79,010	Government National Mortgage Association, Series 2015-H04, Class HA	3.500	11/20/2064	76,881	0.0%
202,273	Government National Mortgage Association, Series 2015-H10, Class JA	2.250	4/20/2065	195,421	0.0%
7,601	Government National Mortgage Association, Series 2015-H13, Class FL, 1 mo. USD SOFR + 0.394%	4.667	5/20/2063	7,257	0.0%
4,558	Government National Mortgage Association, Series 2015-H19, Class FA, 1 mo. USD SOFR + 0.314%	4.587	4/20/2063	4,378	0.0%
4,928	Government National Mortgage Association, Series 2015-H28, Class JZ	4.699	3/20/2065	4,769	0.0%
266	Government National Mortgage Association, Series 2015-H29, Class FA, 1 mo. USD SOFR + 0.814%	5.087	10/20/2065	259	0.0%
157,428	Government National Mortgage Association, Series 2015-H29, Class HZ	4.479	9/20/2065	153,289	0.0%
2,495	Government National Mortgage Association, Series 2015-H30, Class FA, 1 mo. USD SOFR + 0.794%	5.067	8/20/2061	2,421	0.0%
15,501,675	Government National Mortgage Association, Series 2016-132	0.604	7/16/2056	319,585	0.0%
6,214,627	Government National Mortgage Association, Series 2016-143	0.947	10/16/2056	304,428	0.0%
292,102	Government National Mortgage Association, Series 2016-23, Class PA	5.532	7/20/2037	291,909	0.0%
4,033,368	Government National Mortgage Association, Series 2016-H01, Class AI	1.699	1/20/2066	134,669	0.0%
5,519,440	Government National Mortgage Association, Series 2016-H09, Class JI	1.986	4/20/2066	209,958	0.0%
93,139	Government National Mortgage Association, Series 2016-H14, Class JZ	4.404	8/20/2063	89,390	0.0%
1,181,273	Government National Mortgage Association, Series 2016-H17, Class HA	2.250	3/20/2066	1,150,027	0.1%
22,771	Government National Mortgage Association, Series 2016-H19, Class CZ	4.465	8/20/2066	21,739	0.0%
12,977	Government National Mortgage Association, Series 2016-H19, Class EZ	4.898	6/20/2061	12,532	0.0%
3,297,451	Government National Mortgage Association, Series 2017-128	0.845	12/16/2056	157,717	0.0%
20,280,975	Government National Mortgage Association, Series 2017-168	0.553	12/16/2059	721,202	0.1%
2,647,084	Government National Mortgage Association, Series 2017-26, Class IM	6.500	2/20/2047	239,744	0.0%
18,902,344	Government National Mortgage Association, Series 2017-90	0.666	1/16/2059	727,107	0.1%
783,742	Government National Mortgage Association, Series 2017-H05, Class AI	2.334	1/20/2067	35,200	0.0%
7,090,843	Government National Mortgage Association, Series 2018-110	0.600	1/16/2060	268,357	0.0%
11,470,733	Government National Mortgage Association, Series 2018-129	0.621	7/16/2060	444,234	0.0%
4,157,685	Government National Mortgage Association, Series 2018-133	1.101	6/16/2058	273,085	0.0%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
11,234,177	Government National Mortgage Association, Series 2018-143	0.503	10/16/2060	584,739	0.0%
10,328,498	Government National Mortgage Association, Series 2018-2	0.703	12/16/2059	444,157	0.0%
27,032,094	Government National Mortgage Association, Series 2018-82	0.462	5/16/2058	768,487	0.1%
18,417,874	Government National Mortgage Association, Series 2018-96	0.460	8/16/2060	586,775	0.0%
139,122	Government National Mortgage Association, Series 2018-H12, Class HZ	4.656	8/20/2068	132,922	0.0%
280,000	Government National Mortgage Association, Series 2019-111, Class LP	3.500	9/20/2049	216,578	0.0%
16,655,232	Government National Mortgage Association, Series 2019-116	0.623	12/16/2061	746,771	0.1%
324,000	Government National Mortgage Association, Series 2019-132, Class LP	3.500	10/20/2049	249,331	0.0%
8,447,001	Government National Mortgage Association, Series 2019-152, Class L1	1.405	2/20/2044	1,003,088	0.1%
1,757,612	Government National Mortgage Association, Series 2019-44, Class BS	1.905	4/20/2049	164,470	0.0%
7,151,492	Government National Mortgage Association, Series 2019-45, Class FL, 1 mo. USD SOFR + 0.814%	4.500	4/20/2049	6,819,065	0.4%
7,355,258	Government National Mortgage Association, Series 2019-70, Class SK	1.855	8/20/2043	784,924	0.1%
9,231,586	Government National Mortgage Association, Series 2019-75	0.853	12/16/2060	551,380	0.0%
6,830,538	Government National Mortgage Association, Series 2019-94	0.954	8/16/2061	419,651	0.0%
2,302,851	Government National Mortgage Association, Series 2019-H02, Class JA	3.500	12/20/2068	2,213,121	0.1%
876,707	Government National Mortgage Association, Series 2019-H06, Class HA	2.800	4/20/2069	855,946	0.1%
649,084	Government National Mortgage Association, Series 2019-H12, Class JA	2.500	7/20/2069	638,513	0.0%
43,802,077	Government National Mortgage Association, Series 2020-108	0.847	6/16/2062	2,535,273	0.2%
18,372,382	Government National Mortgage Association, Series 2020-128	0.916	10/16/2062	1,234,020	0.1%
29,221,958	Government National Mortgage Association, Series 2020-130	1.007	8/16/2060	2,062,901	0.1%
38,738,510	Government National Mortgage Association, Series 2020-136	1.016	8/16/2062	2,844,631	0.2%
1,891,344	Government National Mortgage Association, Series 2020-138, Class IL	3.500	9/20/2050	357,787	0.0%
9,563,379	Government National Mortgage Association, Series 2020-148, Class EI	3.000	11/20/2049	1,919,435	0.1%
4,075,853	Government National Mortgage Association, Series 2020-148, Class IJ	3.000	6/20/2049	851,470	0.1%
33,511,702	Government National Mortgage Association, Series 2020-172	1.124	9/16/2062	2,615,186	0.2%
15,360,527	Government National Mortgage Association, Series 2020-174	0.848	1/16/2063	980,307	0.1%
35,226,221	Government National Mortgage Association, Series 2020-179	1.011	9/16/2062	2,382,103	0.2%
39,005,022	Government National Mortgage Association, Series 2020-197	0.949	10/16/2062	2,672,843	0.2%
33,303,182	Government National Mortgage Association, Series 2020-26	0.702	10/15/2061	1,524,623	0.1%
11,006,560	Government National Mortgage Association, Series 2020-47, Class IQ	3.500	3/20/2050	2,358,810	0.2%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
1,149,981	Government National Mortgage Association, Series 2020-H11, Class GA	1.250	7/20/2067	1,134,201	0.1%
8,802,481	Government National Mortgage Association, Series 2021-10	0.987	5/16/2063	618,744	0.0%
39,619,525	Government National Mortgage Association, Series 2021-106	0.856	4/16/2063	2,613,700	0.2%
38,942,085	Government National Mortgage Association, Series 2021-12	0.955	3/16/2063	2,491,437	0.2%
42,385,693	Government National Mortgage Association, Series 2021-128	0.993	6/16/2061	2,745,215	0.2%
52,307,640	Government National Mortgage Association, Series 2021-132, Class BI	0.917	4/16/2063	3,587,331	0.2%
50,739,283	Government National Mortgage Association, Series 2021-133	0.882	7/16/2063	3,098,039	0.2%
10,790,502	Government National Mortgage Association, Series 2021-145	0.770	7/16/2061	618,296	0.0%
44,743,867	Government National Mortgage Association, Series 2021-151	0.907	4/16/2063	2,893,899	0.2%
48,924,965	Government National Mortgage Association, Series 2021-163	0.802	3/16/2064	2,831,298	0.2%
19,604,374	Government National Mortgage Association, Series 2021-180	0.915	11/16/2063	1,389,774	0.1%
34,152,162	Government National Mortgage Association, Series 2021-20	1.144	8/16/2062	2,712,023	0.2%
32,994,781	Government National Mortgage Association, Series 2021-33	0.843	10/16/2062	2,126,025	0.1%
28,703,577	Government National Mortgage Association, Series 2021-40	0.822	2/16/2063	1,740,470	0.1%
44,021,183	Government National Mortgage Association, Series 2021-52	0.722	4/16/2063	2,274,531	0.1%
24,406,359	Government National Mortgage Association, Series 2021-H03	0.000	4/20/2070	201,127	0.0%
3,974,652	Government National Mortgage Association, Series 2021-H08, Class IA	0.008	1/20/2068	33,250	0.0%
1,405,388	Government National Mortgage Association, Series 2021-H12, Class GA	4.525	7/20/2071	1,395,663	0.1%
682,730	Government National Mortgage Association, Series 2021-H17	0.102	3/20/2070	20,410	0.0%
877,878	Government National Mortgage Association, Series 2021-H17, Class BA	2.847	10/20/2071	852,172	0.1%
26,999,610	Government National Mortgage Association, Series 2022-17	0.802	6/16/2064	1,543,487	0.1%
45,020,574	Government National Mortgage Association, Series 2025-H03, Class IA	0.725	1/20/2075	3,332,783	0.2%
18,035,565	Government National Mortgage Association, Series 2025-H03, Class IC	0.762	1/20/2075	1,323,702	0.1%
12,077,100	Government National Mortgage Association, Series 2025-H04, Class GI	0.783	1/20/2075	952,316	0.1%
15,153,058	Government National Mortgage Association, Series 2025-H04, Class HI	0.696	2/20/2075	1,104,491	0.1%
33,074,816	Government National Mortgage Association, Series 2025-H07, Class LI	0.776	2/20/2075	2,531,447	0.2%
26,575,832	Government National Mortgage Association, Series 2025-H13, Class EI	0.549	5/20/2075	1,715,098	0.1%
48,387,896	Government National Mortgage Association, Series 2025-H14, Class AI	0.509	7/20/2075	3,002,164	0.2%
21,885,475	Government National Mortgage Association, Series 2025-H22, Class AI	0.504	10/20/2075	1,578,293	0.1%
182,850	GreenSky Home Improvement Issuer Trust, Series 2024-2, Class A4	5.150	10/27/2059	185,519	0.0%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
435,072	GreenSky Home Improvement Issuer Trust, Series 2025-1A, Class A4	5.220	3/25/2060	441,274	0.0%
3,520,494	GS Mortgage Securities Corp. Trust, Series 2012-BWTR, Class A	2.954	11/5/2034	3,050,335	0.2%
5,775,000	GS Mortgage Securities Corp. Trust, Series 2013-PEMB, Class A	3.550	3/5/2033	4,663,312	0.3%
520,000	GS Mortgage Securities Corp. Trust, Series 2023-SHIP, Class A	4.322	9/10/2038	518,676	0.0%
2,000,000	GS Mortgage Securities Trust, Series 2014-GC22, Class AS	4.113	6/10/2047	1,860,555	0.1%
2,373,000	GS Mortgage Securities Trust, Series 2014-GC22, Class C	4.572	6/10/2047	1,423,675	0.1%
5,000,000	GS Mortgage Securities Trust, Series 2019-GSA1, Class A4	3.048	11/10/2052	4,725,886	0.3%
2,555,000	GS Mortgage Securities Trust, Series 2020-GC45, Class A5	2.911	2/13/2053	2,399,311	0.2%
565,794	HarborView Mortgage Loan Trust, Series 2004-3, Class 1A	5.672	5/19/2034	535,011	0.0%
236,400	Hardee's Funding LLC, Series 2024-1A, Class A2	7.253	3/20/2054	244,386	0.0%
1,099,241	Hilton Grand Vacations Trust, Series 2020-AA, Class A	2.740	2/25/2039	1,081,269	0.1%
1,576,806	Hilton Grand Vacations Trust, Series 2023-1A, Class A	5.720	1/25/2038	1,610,759	0.1%
219,853	Hilton Grand Vacations Trust, Series 2024-1B, Class A	5.750	9/15/2039	223,380	0.0%
2,040,374	Hilton Grand Vacations Trust, Series 2024-2A, Class A	5.500	3/25/2038	2,080,975	0.1%
1,369,239	Home Partners of America Trust, Series 2021-1, Class C	2.078	9/17/2041	1,238,018	0.1%
206,554	Horizon Aircraft Finance II Ltd., Series 2019-1, Class A	3.721	7/15/2039	202,567	0.0%
5,885,000	Hudsons Bay Simon JV Trust, Series 2015-HB10, Class A10	4.155	8/5/2034	5,877,887	0.4%
237,383	Huntington Bank Auto Credit-Linked Notes, Series 2024-1, Class B1	6.153	5/20/2032	239,889	0.0%
835,000	Hyundai Auto Receivables Trust, Series 2025-A, Class C	4.760	6/15/2032	840,295	0.1%
1,645,000	Imprint Payments Credit Card Master Trust, Series 2025-A, Class A	4.840	9/15/2029	1,645,291	0.1%
405,000	Island Finance Trust, Series 2025-1A, Class A	6.540	3/19/2035	409,541	0.0%
548,818	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2012-LC9, Class C	3.570	12/15/2047	532,907	0.0%
2,969,000	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2015-JP1, Class AS	4.119	1/15/2049	2,937,263	0.2%
3,350,000	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2025-BMS, Class A, 1 mo. USD SOFR + 1.600%	5.632	1/15/2042	3,343,652	0.2%
7,958,292	JP Morgan Mortgage Trust, Series 2017-4, Class AX1	0.374	11/25/2048	95,383	0.0%
730,000	JPMBB Commercial Mortgage Securities Trust, Series 2014-C25, Class AS	4.065	11/15/2047	708,144	0.0%
628,438	Kestrel Aircraft Funding Ltd., Series 2018-1A, Class A	4.250	12/15/2038	628,185	0.0%
1,035,000	LAD Auto Receivables Trust, Series 2024-2A, Class C	5.660	10/15/2029	1,060,662	0.1%
340,000	LAD Auto Receivables Trust, Series 2024-3A, Class C	4.930	3/15/2030	342,559	0.0%
1,250,000	LAD Auto Receivables Trust, Series 2025-1A, Class A4	4.790	4/15/2030	1,268,100	0.1%
1,910,000	LAD Auto Receivables Trust, Series 2025-2A, Class B	4.530	5/17/2032	1,908,604	0.1%

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4,515,000	Legacy Mortgage Asset Trust, Series 2020-RPL1, Class A2	3.250	9/25/2059	4,113,907	0.3%
600,000	LEX Mortgage Trust, Series 2024-BBG, Class A	4.874	10/13/2033	603,955	0.0%
1,560,000	M&T Bank Auto Receivables Trust, Series 2025-1A, Class A4	4.890	7/15/2032	1,590,167	0.1%
556,659	MACH 1 Cayman Ltd., Series 2019-1, Class A	3.474	10/15/2039	550,051	0.0%
611,390	MAPS Trust, Series 2021-1A, Class A	2.521	6/15/2046	584,477	0.0%
1,345,000	Mariner Finance Issuance Trust, Series 2024-AA, Class B	5.680	9/22/2036	1,368,661	0.1%
1,410,000	Mariner Finance Issuance Trust, Series 2025-BA, Class A	4.590	11/22/2038	1,402,407	0.1%
187,379	Marlette Funding Trust, Series 2024-1A, Class B	6.070	7/17/2034	188,089	0.0%
911,033	Massachusetts Educational Financing Authority, Series 2018-A, Class A	3.850	5/25/2033	904,164	0.1%
973,058	Merchants Fleet Funding LLC, Series 2023-1A, Class A	7.210	5/20/2036	978,866	0.1%
1,370,000	Mercury Financial Credit Card Master Trust, Series 2024-2A, Class A	6.560	7/20/2029	1,378,675	0.1%
1,295,000	MetroNet Infrastructure Issuer LLC, Series 2025-2A, Class A2	5.400	8/20/2055	1,312,050	0.1%
1,630,000	MetroNet Infrastructure Issuer LLC, Series 2025-2A, Class B	5.590	8/20/2055	1,640,674	0.1%
635,293	Mill City Mortgage Loan Trust, Series 2018-2, Class M1	3.750	5/25/2058	625,866	0.0%
290,042	Mill City Mortgage Loan Trust, Series 2018-3, Class A1	3.500	8/25/2058	286,325	0.0%
1,646,966	Mill City Mortgage Loan Trust, Series 2019-1, Class M1	3.500	10/25/2069	1,569,676	0.1%
483,013	Mill City Mortgage Loan Trust, Series 2021-NMR1, Class A1	1.125	11/25/2060	463,984	0.0%
4,006,000	Mill City Mortgage Trust, Series 2015-2, Class B1	3.702	9/25/2057	3,898,120	0.2%
3,344,000	Mission Lane Credit Card Master Trust, Series 2024-A, Class A1	6.200	8/15/2029	3,369,327	0.2%
1,920,000	Mission Lane Credit Card Master Trust, Series 2024-B, Class A	5.880	1/15/2030	1,932,983	0.1%
305,000	MMAF Equipment Finance LLC, Series 2020-A, Class A5	1.560	10/9/2042	292,406	0.0%
311,381	Morgan Stanley Capital I Trust, Series 2011-C2, Class D	5.211	6/15/2044	308,367	0.0%
3,188,157	Morgan Stanley Capital I Trust, Series 2013-ALTM, Class A2	3.705	2/5/2035	3,127,984	0.2%
3,399,917	Morgan Stanley Capital I Trust, Series 2017-H1, Class A5	3.530	6/15/2050	3,353,513	0.2%
5,780,000	Morgan Stanley Capital I Trust, Series 2019-L3, Class A4	3.127	11/15/2052	5,490,328	0.3%
2,085,000	Morgan Stanley Capital I Trust, Series 2021-L5, Class A4	2.728	5/15/2054	1,892,403	0.1%
370,401	Mosaic Solar Loan Trust, Series 2024-1A, Class A	5.500	9/20/2049	358,874	0.0%
2,687,199	Mosaic Solar Loan Trust, Series 2024-2A, Class A	5.600	4/22/2052	2,653,926	0.2%
1,054,754	MSBAM Commercial Mortgage Securities Trust, Series 2012-CKSV, Class A2	3.277	10/15/2030	1,015,201	0.1%
147,228	MVW LLC, Series 2021-1WA, Class B	1.440	1/22/2041	141,244	0.0%
1,074,672	MVW LLC, Series 2024-2A, Class A	4.430	3/20/2042	1,073,523	0.1%
406,675	Navient Private Education Refi Loan Trust, Series 2019-CA, Class A2	3.130	2/15/2068	401,536	0.0%
417,465	Navient Private Education Refi Loan Trust, Series 2019-GA, Class A	2.400	10/15/2068	406,121	0.0%
408,950	Navient Private Education Refi Loan Trust, Series 2020-BA, Class A2	2.120	1/15/2069	390,961	0.0%
685,600	Navient Private Education Refi Loan Trust, Series 2020-DA, Class A	1.690	5/15/2069	649,983	0.0%

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1,565,000	Navient Private Education Refi Loan Trust, Series 2020-DA, Class B	3.330	5/15/2069	1,392,998	0.1%
699,335	Navient Private Education Refi Loan Trust, Series 2020-GA, Class A	1.170	9/16/2069	657,291	0.0%
945,000	Navient Private Education Refi Loan Trust, Series 2020-HA, Class B	2.780	1/15/2069	821,338	0.1%
864,583	Navient Private Education Refi Loan Trust, Series 2021-A, Class A	0.840	5/15/2069	791,765	0.1%
727,933	Navient Private Education Refi Loan Trust, Series 2021-BA, Class A	0.940	7/15/2069	662,122	0.0%
1,129,867	Navient Private Education Refi Loan Trust, Series 2021-GA, Class A	1.580	4/15/2070	1,026,127	0.1%
1,630,000	Nelnet Student Loan Trust, Series 2021-A, Class B1	2.850	4/20/2062	1,459,504	0.1%
11,697	NextGear Floorplan Master Owner Trust, Series 2025-1A, Class A	4.550	2/15/2030	11,769	0.0%
1,117,212	NLT Trust, Series 2023-1, Class A1	3.200	10/25/2062	1,019,561	0.1%
3,180,000	NY Commercial Mortgage Trust, Series 2025-299P, Class A	5.664	2/10/2047	3,340,902	0.2%
1,620,000	NYMT Loan Trust, Series 2024-BPL3, Class A1	5.268	9/25/2039	1,620,447	0.1%
625,451	NYMT Loan Trust, Series 2024-CP1, Class A1	3.750	2/25/2068	584,174	0.0%
87,686	OBX Trust, Series 2018-EXP1, Class 1A3	4.000	4/25/2048	83,825	0.0%
580,000	Octane Receivables Trust, Series 2024-2A, Class C	5.900	7/20/2032	587,577	0.0%
740,000	Octane Receivables Trust, Series 2025-1A, Class B	4.610	6/20/2031	735,353	0.1%
2,229,008	OWN Equipment Fund I LLC, Series 2024-2M, Class A	5.700	12/20/2032	2,220,944	0.1%
648,376	OWN Equipment Fund II LLC, Series 2025-1M, Class A	5.480	9/26/2033	637,059	0.0%
895,000	PenFed Auto Receivables Owner Trust, Series 2025-A, Class A4	4.190	5/15/2031	893,092	0.1%
1,942,435	Prestige Auto Receivables Trust, Series 2023-2A, Class B	6.640	12/15/2027	1,949,078	0.1%
1,892,000	Progress Residential Trust, Series 2021-SFR3, Class B	1.888	5/17/2026	1,872,969	0.1%
830,000	Progress Residential Trust, Series 2021-SFR5, Class C	1.808	7/17/2038	816,586	0.1%
1,715,000	Progress Residential Trust, Series 2021-SFR6, Class C	1.855	7/17/2038	1,686,637	0.1%
5,450,000	Progress Residential Trust, Series 2021-SFR9, Class C	2.362	11/17/2040	5,067,600	0.3%
209,060	PRPM LLC, Series 2023-RCF2, Class A1	4.000	11/25/2053	206,607	0.0%
334,316	PRPM LLC, Series 2024-RCF1, Class A1	4.000	1/25/2054	329,777	0.0%
943,576	PRPM LLC, Series 2024-RCF2, Class A1	3.750	3/25/2054	926,813	0.1%
283,422	Reach ABS Trust, Series 2025-1A, Class A	4.960	8/16/2032	284,375	0.0%
690,000	Regional Management Issuance Trust, Series 2024-1, Class A	5.830	7/15/2036	703,771	0.0%
400,000	Regional Management Issuance Trust, Series 2024-2, Class C	5.740	12/15/2033	403,870	0.0%
1,515,000	Regional Management Issuance Trust, Series 2025-2, Class B	5.000	11/16/2037	1,508,620	0.1%
2,745,000	Republic Finance Issuance Trust, Series 2021-A, Class B	2.800	12/22/2031	2,725,174	0.2%
1,055,000	Republic Finance Issuance Trust, Series 2024-A, Class A	5.910	8/20/2032	1,066,010	0.1%
488	Residential Accredit Loans, Inc. Trust, Series 2006-QS13, Class 2A1	5.750	11/25/2061	210	0.0%
7,054	Residential Accredit Loans, Inc. Trust, Series 2006-QS18, Class 3A3	5.750	6/25/2056	3,008	0.0%

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112	Residential Accredit Loans, Inc. Trust, Series 2006-QS6, Class 2A1	6.000	4/25/2062	—	0.0%
3,115,000	RFR Trust, Series 2025-SGRM, Class A	5.379	3/11/2041	3,183,375	0.2%
3,075,000	Santander Drive Auto Receivables Trust, Series 2023-2, Class C	5.470	12/16/2030	3,110,909	0.2%
500,000	Santander Drive Auto Receivables Trust, Series 2024-2, Class C	5.840	6/17/2030	510,135	0.0%
395,000	Santander Drive Auto Receivables Trust, Series 2024-5, Class A3	4.620	11/15/2028	395,528	0.0%
915,000	Santander Drive Auto Receivables Trust, Series 2025-1, Class A3	4.740	1/16/2029	917,609	0.1%
710,000	SBNA Auto Lease Trust, Series 2024-B, Class A4	5.550	12/20/2028	720,117	0.1%
200,000	SBNA Auto Receivables Trust, Series 2024-A, Class C	5.590	1/15/2030	202,775	0.0%
3,820,000	SCF Equipment Trust LLC, Series 2025-1A, Class A3	5.110	11/21/2033	3,890,158	0.2%
495,000	SCOTT Trust, Series 2023-SFS, Class A	5.910	3/10/2040	507,633	0.0%
738,150	SEB Funding LLC, Series 2021-1A, Class A2	4.969	1/30/2052	729,914	0.1%
2,385,000	SEB Funding LLC, Series 2024-1A, Class A2	7.386	4/30/2054	2,442,035	0.2%
394,405	Securitized Term Auto Receivables Trust, Series 2025-A, Class B	5.038	7/25/2031	397,797	0.0%
125,000	SFS Auto Receivables Securitization Trust, Series 2023-1A, Class C	5.970	2/20/2031	128,599	0.0%
300,000	SFS Auto Receivables Securitization Trust, Series 2025-1A, Class B	5.110	2/20/2031	306,663	0.0%
1,510,000	SFS Auto Receivables Securitization Trust, Series 2025-3A, Class B	4.440	11/20/2031	1,510,220	0.1%
95,983	Sierra Timeshare Receivables Funding LLC, Series 2021-1A, Class B	1.340	11/20/2037	95,502	0.0%
305,861	Sierra Timeshare Receivables Funding LLC, Series 2023-1A, Class A	5.200	1/20/2040	309,716	0.0%
657,500	Sierra Timeshare Receivables Funding LLC, Series 2024-3A, Class A	4.830	8/20/2041	662,208	0.0%
3,355,158	Slam Ltd., Series 2021-1A, Class A	2.434	6/15/2046	3,186,072	0.2%
1,713,142	Slam Ltd., Series 2024-1A, Class A	5.335	9/15/2049	1,737,453	0.1%
628,883	Slam Ltd., Series 2025-1A, Class A	5.807	5/15/2050	648,669	0.0%
239,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A3, 28 day Auction Rate Security	7.000	6/15/2032	238,288	0.0%
50,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A4, 28 day Auction Rate Security	7.000	6/15/2032	49,916	0.0%
93,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A3, 28 day Auction Rate Security	7.920	3/15/2033	92,846	0.0%
1,412,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A4, 28 day Auction Rate Security	7.050	3/15/2033	1,409,653	0.1%
110,000	SLM Private Credit Student Loan Trust, Series 2003-C, Class A3, 28 day Auction Rate Security	7.140	9/15/2032	109,822	0.0%
129,000	SLM Private Credit Student Loan Trust, Series 2003-C, Class A4, 28 day Auction Rate Security	7.140	9/15/2032	128,792	0.0%
720,922	SMB Private Education Loan Trust, Series 2018-A, Class A2B, 1 mo. USD SOFR + 0.914%	4.947	2/15/2036	720,574	0.1%
115,000	SMB Private Education Loan Trust, Series 2018-A, Class B	3.960	7/15/2042	113,022	0.0%
374,724	SMB Private Education Loan Trust, Series 2018-B, Class A2A	3.600	1/15/2037	371,868	0.0%

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1,131,643	SMB Private Education Loan Trust, Series 2018-C, Class A2A	3.630	11/15/2035	1,125,412	0.1%
1,418,590	SMB Private Education Loan Trust, Series 2021-A, Class APT2	1.070	1/15/2053	1,294,781	0.1%
571,256	SMB Private Education Loan Trust, Series 2021-D, Class A1A	1.340	3/17/2053	538,773	0.0%
18,062	SoFi Professional Loan Program LLC, Series 2017-F, Class A2FX	2.840	1/25/2041	18,040	0.0%
1,897,493	SoFi Professional Loan Program LLC, Series 2020-A, Class A2FX	2.540	5/15/2046	1,829,453	0.1%
1,184,530	SoFi Professional Loan Program LLC, Series 2021-B, Class AFX	1.140	2/15/2047	1,041,368	0.1%
1,097,041	SpringCastle America Funding LLC, Series 2020-AA, Class A	1.970	9/25/2037	1,044,680	0.1%
1,606,458	Starwood Retail Property Trust, Series 2014-STAR, Class A, Prime + 0.000%	7.250	11/15/2027	971,120	0.1%
6,500,000	Starwood Retail Property Trust, Series 2014-STAR, Class B, Prime + 0.000%	7.250	11/15/2027	1,300,000	0.1%
1,475,000	Stellantis Financial Underwritten Enhanced Lease Trust, Series 2025-BA, Class C	4.710	1/22/2030	1,470,966	0.1%
352,749	Stellar Jay Ireland DAC, Series 2021-1, Class A	3.967	10/15/2041	345,782	0.0%
843,599	Stellar Jay Ireland DAC, Series 2021-1, Class B	5.926	10/15/2041	833,295	0.1%
420,840	Sunbird Engine Finance LLC, Series 2020-1A, Class A	3.671	2/15/2045	413,647	0.0%
102,549	Sunnova Helios II Issuer LLC, Series 2018-1A, Class A	4.870	7/20/2048	98,723	0.0%
337,665	Sunnova Helios II Issuer LLC, Series 2019-AA, Class A	3.750	6/20/2046	313,996	0.0%
826,184	Sunnova Helios XIII Issuer LLC, Series 2024-A, Class A	5.300	2/20/2051	769,336	0.1%
288,073	Sunnova Sol III Issuer LLC, Series 2021-1, Class A	2.580	4/28/2056	244,427	0.0%
1,440,411	Sunrun Atlas Issuer LLC, Series 2019-2, Class A	3.610	2/1/2055	1,379,563	0.1%
304,465	Sunrun Demeter Issuer LLC, Series 2021-2A, Class A	2.270	1/30/2057	274,356	0.0%
1,395,000	Synchrony Card Funding LLC, Series 2024-A1, Class A	5.040	3/15/2030	1,413,729	0.1%
2,275,000	Taco Bell Funding LLC, Series 2025-1A, Class A2I	4.821	8/25/2055	2,262,952	0.1%
540,000	TCO Commercial Mortgage Trust, Series 2024-DPM, Class A, 1 mo. USD SOFR + 1.243%	5.275	12/15/2039	541,329	0.0%
1,630,000	Tesla Electric Vehicle Trust, Series 2023-1, Class B	5.820	5/20/2031	1,657,562	0.1%
332,133	Textainer Marine Containers VII Ltd., Series 2021-1A, Class A	1.680	2/20/2046	310,065	0.0%
368,545	TIC Home Improvement Trust, Series 2024-A, Class A	6.670	10/15/2046	377,443	0.0%
4,013,645	Towd Point Mortgage Trust, Series 2017-3, Class A2	3.000	7/25/2057	3,958,628	0.3%
4,036,054	Towd Point Mortgage Trust, Series 2017-4, Class A2	3.000	6/25/2057	3,835,727	0.2%
408,728	Towd Point Mortgage Trust, Series 2018-3, Class A1	3.750	5/25/2058	401,849	0.0%
2,325,000	Towd Point Mortgage Trust, Series 2018-4, Class A2	3.000	6/25/2058	2,006,129	0.1%
5,530,000	Towd Point Mortgage Trust, Series 2019-2, Class A2	3.750	12/25/2058	5,041,159	0.3%
5,555,000	Towd Point Mortgage Trust, Series 2020-2, Class A2B	3.000	4/25/2060	4,643,816	0.3%
5,000,000	Towd Point Mortgage Trust, Series 2020-4, Class A2	2.500	10/25/2060	4,145,049	0.3%
1,275,000	Tricon American Homes, Series 2020-SFR1, Class C	2.249	7/17/2038	1,249,812	0.1%

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1,669,937	Tricon American Homes Trust, Series 2019-SFR1, Class A	2.750	3/17/2038	1,658,450	0.1%
1,305,000	Tricon American Homes Trust, Series 2020-SFR2, Class B	1.832	11/17/2039	1,232,116	0.1%
3,647,733	Triumph Rail Holdings LLC, Series 2021-2, Class A	2.150	6/19/2051	3,503,676	0.2%
2,870,000	TYSN Mortgage Trust, Series 2023-CRNR, Class A	6.580	12/10/2033	3,023,497	0.2%
1,350,000	UBS Commercial Mortgage Trust, Series 2019-C16, Class A4	3.605	4/15/2052	1,303,785	0.1%
415,000	Uniti Fiber Abs Issuer LLC, Series 2025-2A, Class A2	5.177	1/20/2056	416,965	0.0%
880,000	Uniti Fiber ABS Issuer LLC, Series 2025-1A, Class A2	5.877	4/20/2055	897,881	0.1%
625,000	USB Auto Owner Trust, Series 2025-1A, Class B	4.810	1/15/2031	628,464	0.0%
585,000	Verizon Master Trust, Series 2024-6, Class B	4.420	8/20/2030	586,542	0.0%
423,597	Veros Auto Receivables Trust, Series 2025-1, Class A	5.310	9/15/2028	422,205	0.0%
1,042,398	Vivint Solar Financing V LLC, Series 2018-1A, Class A	4.730	4/30/2048	998,786	0.1%
1,279,609	Volofin Finance DAC, Series 2024-1A, Class A	5.935	6/15/2037	1,304,231	0.1%
3,605,000	VStrong Auto Receivables Trust, Series 2023-A, Class C	8.040	2/15/2030	3,782,131	0.2%
105,000	VStrong Auto Receivables Trust, Series 2024-A, Class B	5.770	7/15/2030	106,224	0.0%
426,845	WaMu Mortgage Pass-Through Certificates Trust, Series 2007-HY2, Class 2A2	4.447	11/25/2036	371,585	0.0%
5,000,000	Wells Fargo Commercial Mortgage Trust, Series 2018-C48, Class A5	4.302	1/15/2052	4,992,647	0.3%
5,012,000	Wells Fargo Commercial Mortgage Trust, Series 2019-C54, Class A4	3.146	12/15/2052	4,766,768	0.3%
1,640,000	Westlake Automobile Receivables Trust, Series 2024-1A, Class B	5.550	11/15/2027	1,647,974	0.1%
1,230,000	Westlake Automobile Receivables Trust, Series 2024-2A, Class B	5.620	3/15/2030	1,238,657	0.1%
1,520,000	Westlake Automobile Receivables Trust, Series 2024-3A, Class A3	4.710	4/17/2028	1,525,657	0.1%
1,000,000	Westlake Automobile Receivables Trust, Series 2025-1A, Class B	4.980	9/16/2030	1,007,300	0.1%
1,085,000	Westlake Automobile Receivables Trust, Series 2025-3A, Class A3	4.220	6/15/2029	1,082,995	0.1%
1,335,000	Wheels Fleet Lease Funding 1 LLC, Series 2023-1A, Class B	5.800	4/18/2038	1,347,781	0.1%
870,000	Wheels Fleet Lease Funding 1 LLC, Series 2025-3A, Class A1	4.080	9/18/2040	870,435	0.1%
2,624,214	Willis Engine Structured Trust V, Series 2020-A, Class A	3.228	3/15/2045	2,525,056	0.2%
2,697,130	Willis Engine Structured Trust VI, Series 2021-A, Class A	3.104	5/15/2046	2,537,596	0.2%
684,030	Willis Engine Structured Trust VII, Series 2023-A, Class A	8.000	10/15/2048	703,464	0.0%
1,040,000	World Financial Network Credit Card Master Trust, Series 2024-A, Class A	5.470	2/15/2031	1,060,611	0.1%
368,000	World Omni Auto Receivables Trust, Series 2024-B, Class A3	5.270	9/17/2029	371,164	0.0%
92,866	World Omni Automobile Lease Securitization Trust, Series 2023-A, Class A4	5.040	7/17/2028	92,878	0.0%
1,045,000	World Omni Automobile Lease Securitization Trust, Series 2025-A, Class A4	4.490	5/15/2030	1,053,697	0.1%
3,330,000	Zayo Issuer LLC, Series 2025-1A, Class A2	5.648	3/20/2055	3,383,577	0.2%

Loomis Sayles Securitized Asset Fund

Investments as of October 31, 2025 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
3,645,000	Zayo Issuer LLC, Series 2025-2A, Class A2	5.953	6/20/2055	3,739,730	0.2%
2,220,000	Zayo Issuer LLC, Series 2025-3A, Class A2	5.570	10/20/2055	2,232,246	0.1%
Total				1,487,172,059	92.9%
Collateralized Loan Obligations					
5,255,000	Alinea CLO Ltd., Series 2018-1A, Class BR, 3 mo. USD SOFR + 1.150%	5.034	7/20/2031	5,248,368	0.3%
3,245,000	BCC Middle Market CLO LLC, Series 2019-1A, Class A1RR, 3 mo. USD SOFR + 1.450%	5.355	7/15/2036	3,244,916	0.2%
3,300,000	Cerberus Loan Funding XLVII LLC, Series 2024-3A, Class A, 3 mo. USD SOFR + 1.750%	5.655	7/15/2036	3,305,983	0.2%
3,125,000	Diameter Capital CLO 12 Ltd., Series 2025-12A, Class A, 3 mo. USD SOFR + 1.240%		10/20/2038	3,125,847	0.2%
3,835,000	Dryden 53 CLO Ltd., Series 2017-53A, Class BR, 3 mo. USD SOFR + 1.300%	5.205	1/15/2031	3,836,296	0.2%
3,020,000	Eldridge CLO Ltd., Series 2025-1A, Class A1, 3 mo. USD SOFR + 1.330%		10/20/2038	3,020,815	0.2%
1,530,000	Empower CLO Ltd., Series 2025-1A, Class A, 3 mo. USD SOFR + 1.310%	5.194	7/20/2038	1,534,618	0.1%
3,290,000	Garnet CLO 2 Ltd., Series 2025-2A, Class A, 3 mo. USD SOFR + 1.350%	5.431	10/20/2038	3,293,800	0.2%
3,005,000	LCM 30 Ltd., Series 30A, Class BR, 3 mo. USD SOFR + 1.762%	5.646	4/20/2031	3,001,392	0.2%
2,040,000	Octagon Investment Partners 18-R Ltd., Series 2018-18A, Class A2, 3 mo. USD SOFR + 1.732%	5.625	4/16/2031	2,037,839	0.1%
4,205,000	OHA Credit Funding 3 Ltd., Series 2019-3A, Class B1R2, 3 mo. USD SOFR + 1.600%	5.484	1/20/2038	4,213,360	0.3%
2,455,000	Palmer Square BDC CLO 1 Ltd., Series 1A, Class B1, 3 mo. USD SOFR + 2.150%	6.055	7/15/2037	2,467,604	0.2%
1,900,000	Polen Capital CLO Ltd., Series 2025-1A, Class A1, 3 mo. USD SOFR + 1.320%	5.204	3/6/2038	1,906,190	0.1%
3,800,000	Post CLO Ltd., Series 2022-1A, Class A, 3 mo. USD SOFR + 1.380%	5.264	4/20/2035	3,805,787	0.2%
7,650,000	Rockland Park CLO Ltd., Series 2021-1A, Class A1R, 3 mo. USD SOFR + 1.300%	5.184	7/20/2038	7,661,865	0.5%
5,130,000	Symetra CLO Ltd., Series 2025-1A, Class A1, 3 mo. USD SOFR + 1.290%	5.174	4/20/2038	5,121,941	0.3%
1,315,000	Voya CLO Ltd., Series 2013-3A, Class A2RR, 3 mo. USD SOFR + 1.961%	5.846	10/18/2031	1,316,485	0.1%
3,290,000	Wise CLO Ltd., Series 2024-2A, Class A, 3 mo. USD SOFR + 1.460%	5.365	7/15/2037	3,296,728	0.2%
Total				61,439,834	3.8%
Loan Participations					
905,400	Harbour Aircraft Investments Ltd., Series 2017-1, Class A	6.000	11/15/2037	861,648	0.1%
879,865	Harbour Aircraft Investments Ltd.	6.000	11/15/2037	837,347	0.0%
Total				1,698,995	0.1%

Loomis Sayles Securitized Asset Fund

Investments as of October 31, 2025 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
Short-Term Investments					
21,406,542	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	2.400	11/3/2025	21,406,542	1.3%
33,071,000	U.S. Treasury Bills	4.231(a)	11/18/2025	33,017,659	2.1%
	Total			54,424,201	3.4%
	Total Investments			1,604,735,089	100.2%
	Other assets less liabilities			(3,599,206)	(0.2)%
	Net Assets			1,601,135,883	100.0%

Financial Futures

Description	Expiration Date	Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
Long Position Contracts:					
CBOT 10 Year U.S. Treasury Notes Futures	12/19/2025	182	\$ 20,521,804	\$ 20,506,281	\$ (15,523)
CBOT 5 Year U.S. Treasury Notes Futures	12/31/2025	176	19,194,778	19,221,125	26,347
CBOT U.S. Long Bond Futures	12/19/2025	131	14,954,361	15,367,938	413,577
CBOT Ultra Long-Term U.S. Treasury Bond Futures	12/19/2025	69	8,070,986	8,368,406	297,420
Ultra 10 Year U.S. Treasury Notes Futures	12/19/2025	939	106,886,546	108,439,828	1,553,282
Total Futures Contracts					\$2,275,103

(a) Interest rate represents discount rate at time of purchase; not a coupon rate.

This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.

Natixis Distribution, LLC is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers.

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