

## Loomis Sayles High Income Opportunities Fund

Investments as of February 28, 2026 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Bonds and Notes</b>					
1,540,000	1011778 BC ULC/New Red Finance, Inc.	3.875	1/15/2028	1,520,549	0.5%
1,490,000	1011778 BC ULC/New Red Finance, Inc.	4.000	10/15/2030	1,430,857	0.5%
460,000	1011778 BC ULC/New Red Finance, Inc.	4.375	1/15/2028	458,002	0.2%
30,000	1011778 BC ULC/New Red Finance, Inc.	5.625	9/15/2029	30,530	0.0%
1,115,000	1011778 BC ULC/New Red Finance, Inc.	6.125	6/15/2029	1,146,736	0.4%
290,000	Accendra Health, Inc.	6.625	4/1/2030	139,530	0.0%
601,000	Acrisure LLC/Acrisure Finance, Inc.	4.250	2/15/2029	571,834	0.2%
345,000	Acushnet Co.	5.625	12/1/2033	351,129	0.1%
78,000	Advanced Energy Industries, Inc.	2.500	9/15/2028	193,479	0.1%
2,400,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer	6.500	10/1/2031	2,413,173	0.8%
1,180,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer	7.000	1/15/2031	1,201,417	0.4%
665,000	Altice Financing SA	5.000	1/15/2028	468,603	0.2%
210,000	American Axle & Manufacturing, Inc.	5.000	10/1/2029	205,160	0.1%
1,081,000	American Axle & Manufacturing, Inc.	6.375	10/15/2032	1,100,162	0.4%
696,000	Amynta Agency Borrower, Inc. & Amynta Warranty Borrower, Inc.	7.500	7/15/2033	681,792	0.2%
2,465,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	5.750	7/1/2034	2,503,533	0.8%
2,175,000	APH Somerset Investor 2 LLC/APH2 Somerset Investor 2 LLC/APH3 Somerset Investor 2 LLC	7.875	11/1/2029	2,107,184	0.7%
495,000	Arcosa, Inc.	4.375	4/15/2029	487,549	0.2%
360,000	Arcosa, Inc.	6.875	8/15/2032	377,687	0.1%
1,205,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC	3.250	9/1/2028	1,165,681	0.4%
3,621,000	Ardonagh Finco Ltd.	7.750	2/15/2031	3,707,742	1.2%
86,000	Arrowhead Pharmaceuticals, Inc., Zero Coupon		1/15/2032	90,558	0.0%
1,745,000	Ashland, Inc.	3.375	9/1/2031	1,607,576	0.5%
1,080,000	Avantor Funding, Inc.	3.875	11/1/2029	1,031,022	0.3%
545,000	Axon Enterprise, Inc.	6.125	3/15/2030	561,691	0.2%
255,000	Axon Enterprise, Inc.	6.250	3/15/2033	264,312	0.1%
1,740,000	Azorra Finance Ltd.	7.250	1/15/2031	1,816,025	0.6%
975,000	Azorra Finance Ltd.	7.750	4/15/2030	1,024,019	0.3%
51,000	B2Gold Corp.	2.750	2/1/2030	104,729	0.0%
2,230,000	Baldwin Insurance Group Holdings LLC/Baldwin Insurance Group Holdings Finance	7.125	5/15/2031	2,237,314	0.7%
3,824,000	Ball Corp.	5.500	9/15/2033	3,935,190	1.3%
2,080,000	Bausch Health Cos., Inc.	4.875	6/1/2028	1,935,710	0.6%
679,000	Bausch Health Cos., Inc.	11.000	9/30/2028	709,969	0.2%
731,000	Black Pearl Compute LLC	6.125	2/15/2031	748,143	0.3%
94,000	Bloom Energy Corp., Zero Coupon		11/15/2030	110,450	0.0%
190,000	Brundage-Bone Concrete Pumping Holdings, Inc.	7.500	2/1/2032	193,547	0.1%
1,312,000	Burford Capital Global Finance LLC	7.500	7/15/2033	1,227,140	0.4%
1,015,000	Burford Capital Global Finance LLC	8.500	1/15/2034	994,888	0.3%
207,000	Burford Capital Global Finance LLC	9.250	7/1/2031	210,295	0.1%
111,000	Burlington Stores, Inc.	1.250	12/15/2027	173,659	0.1%
920,000	CACI International, Inc., Series MAR	6.375	6/15/2033	947,133	0.3%
795,000	Carpenter Technology Corp.	5.625	3/1/2034	810,645	0.3%
3,290,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.750	3/1/2030	3,180,651	1.1%
1,135,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.000	2/1/2028	1,132,553	0.4%
600,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.375	6/1/2029	598,573	0.2%
200,000	Central China Real Estate Ltd.	7.250	8/13/2024	2,000	0.0%
205,000	Central China Real Estate Ltd.	7.650	8/27/2025	2,050	0.0%
429,065	CFLD Cayman Investment Ltd.	2.500	1/31/2031	14,970	0.0%
226,880	CFLD Cayman Investment Ltd.	2.500	1/31/2031	6,856	0.0%
49,972	CFLD Cayman Investment Ltd., Zero Coupon		1/31/2031	1,088	0.0%

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91,504	CG-CCRE Commercial Mortgage Trust, Series 2014-FL2, Class COL1, 1 mo. USD SOFR + 3.614%	7.274	11/15/2031	14,089	0.0%
320,265	CG-CCRE Commercial Mortgage Trust, Series 2014-FL2, Class COL2, 1 mo. USD SOFR + 4.614%	8.274	11/15/2031	16,458	0.0%
154,000	Chemours Co.	4.625	11/15/2029	145,870	0.1%
2,380,000	Chemours Co.	5.750	11/15/2028	2,393,837	0.8%
200,000	China Evergrande Group	8.750	6/28/2025	2,260	0.0%
200,000	China Evergrande Group	9.500	4/11/2022	2,260	0.0%
575,000	Chord Energy Corp.	6.000	10/1/2030	587,363	0.2%
2,785,000	Chord Energy Corp.	6.750	3/15/2033	2,892,487	1.0%
505,000	Clean Harbors, Inc.	5.125	7/15/2029	504,807	0.2%
420,000	Cleveland-Cliffs, Inc.	6.875	11/1/2029	432,606	0.1%
76,000	Cloudflare, Inc., Zero Coupon		6/15/2030	79,678	0.0%
370,000	Commercial Metals Co.	3.875	2/15/2031	351,815	0.1%
925,000	Commercial Metals Co.	4.125	1/15/2030	904,178	0.3%
880,000	Commercial Metals Co.	4.375	3/15/2032	842,955	0.3%
299,000	Commercial Metals Co.	5.750	11/15/2033	305,065	0.1%
424,000	Commercial Metals Co.	6.000	12/15/2035	434,281	0.1%
118,000	Compass, Inc.	0.250	4/15/2031	112,553	0.0%
200,000	Corp. GEO SAB de CV	8.875	3/27/2022	—	0.0%
1,620,000	CQP Holdco LP/BIP-V Chinook Holdco LLC	5.500	6/15/2031	1,615,585	0.5%
500,000	CQP Holdco LP/BIP-V Chinook Holdco LLC	7.500	12/15/2033	539,378	0.2%
795,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class E	4.373	9/15/2037	639,670	0.2%
150,000	Crescent Energy Finance LLC	7.375	1/15/2033	149,020	0.1%
1,167,000	Crescent Energy Finance LLC	7.625	4/1/2032	1,180,318	0.4%
867,000	Crescent Energy Finance LLC	7.875	4/15/2032	883,243	0.3%
1,235,000	CSC Holdings LLC	4.625	12/1/2030	457,092	0.2%
1,430,000	CSC Holdings LLC	5.375	2/1/2028	1,028,589	0.3%
2,375,000	CSC Holdings LLC	5.750	1/15/2030	917,614	0.3%
1,090,000	CSC Holdings LLC	7.500	4/1/2028	613,125	0.2%
2,950,000	CSC Holdings LLC	11.250	5/15/2028	2,337,198	0.8%
1,190,000	CVR Energy, Inc.	7.875	2/15/2034	1,166,211	0.4%
100,000	CyberArk Software Ltd., Zero Coupon		6/15/2030	101,760	0.0%
745,000	DaVita, Inc.	3.750	2/15/2031	696,197	0.2%
180,000	DaVita, Inc.	4.625	6/1/2030	176,207	0.1%
1,765,000	Directv Financing LLC	8.875	2/1/2030	1,767,035	0.6%
175,000	Directv Financing LLC	8.875	2/1/2030	175,060	0.1%
2,675,000	Directv Financing LLC/Directv Financing Co-Obligor, Inc.	10.000	2/15/2031	2,735,916	0.9%
1,220,000	Discovery Communications LLC	3.625	5/15/2030	1,183,400	0.4%
530,000	Discovery Communications LLC	6.350	6/1/2040	431,473	0.1%
1,621,000	Discovery Global Holdings, Inc.	4.279	3/15/2032	1,489,294	0.5%
635,000	Discovery Global Holdings, Inc.	5.050	3/15/2042	446,157	0.2%
3,005,000	DISH DBS Corp.	5.250	12/1/2026	2,918,850	1.0%
430,000	DISH DBS Corp.	5.750	12/1/2028	416,156	0.1%
1,975,000	DISH DBS Corp.	7.750	7/1/2026	1,950,535	0.7%
205,000	DISH Network Corp.	11.750	11/15/2027	212,232	0.1%
140,000	DoorDash, Inc., Zero Coupon		5/15/2030	134,890	0.0%
1,572,000	Dotdash Meredith, Inc.	7.625	6/15/2032	1,454,241	0.5%
82,688	DSLA Mortgage Loan Trust, Series 2005-AR5, Class 2A1A, 1 mo. USD SOFR + 0.774%	4.441	9/19/2045	43,213	0.0%
5,180,457	EchoStar Corp.	10.750	11/30/2029	5,656,769	1.9%
543,146	EchoStar Corp., (3.875% PIK and/or 3.875% Cash)	3.875	11/30/2030	1,918,663	0.6%
150,000	Energear Israel Finance Ltd.	5.375	3/30/2028	148,275	0.1%
1,350,000	Energy Transfer LP, (fixed rate to 2/15/2029, variable rate thereafter)	8.000	5/15/2054	1,448,299	0.5%
40,000	Entegris, Inc.	3.625	5/1/2029	38,393	0.0%

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315,000	Entegris, Inc.	4.375	4/15/2028	312,307	0.1%
770,000	Esab Corp.	6.250	4/15/2029	789,295	0.3%
68,000	Evergy, Inc.	4.500	12/15/2027	92,922	0.0%
1,664,000	Fair Isaac Corp.	6.000	5/15/2033	1,681,931	0.6%
127,000	FirstEnergy Corp.	3.875	1/15/2031	147,828	0.1%
1,442,000	Flash Compute LLC	7.250	12/31/2030	1,476,058	0.5%
108,000	Fluor Corp.	1.125	8/15/2029	143,748	0.0%
744,000	Fortescue Treasury Pty. Ltd.	4.375	4/1/2031	721,155	0.2%
330,000	Freedom Mortgage Holdings LLC	7.875	4/1/2033	325,267	0.1%
295,000	Freedom Mortgage Holdings LLC	8.375	4/1/2032	297,213	0.1%
1,035,000	Freedom Mortgage Holdings LLC	9.125	5/15/2031	1,071,351	0.4%
1,040,000	Freedom Mortgage Holdings LLC	9.250	2/1/2029	1,086,259	0.4%
36,000	Freshpet, Inc.	3.000	4/1/2028	49,406	0.0%
1,145,000	General Motors Financial Co., Inc., Series A, (fixed rate to 9/30/2027, variable rate thereafter)	5.750		1,147,056	0.4%
1,625,000	Genting New York LLC/GENNY Capital, Inc.	7.250	10/1/2029	1,684,845	0.6%
500,000	GFL Environmental, Inc.	4.000	8/1/2028	492,262	0.2%
305,000	GFL Environmental, Inc.	4.375	8/15/2029	299,578	0.1%
230,000	GFL Environmental, Inc.	6.750	1/15/2031	241,236	0.1%
855,000	GGAM Finance Ltd.	5.875	3/15/2030	868,526	0.3%
2,515,000	Global Auto Holdings Ltd./AAG FH U.K. Ltd.	8.375	1/15/2029	2,405,371	0.8%
360,000	Global Auto Holdings Ltd./AAG FH U.K. Ltd.	11.500	8/15/2029	367,814	0.1%
640,955	GoTo Group, Inc.	5.500	5/1/2028	511,162	0.2%
615,000	GrafTech Finance, Inc.	4.625	12/23/2029	298,318	0.1%
47,000	Granite Construction, Inc.	3.750	5/15/2028	138,345	0.0%
170,000	GS Mortgage Securities Trust, Series 2014-GC22, Class D	4.663	6/10/2047	22,093	0.0%
85,000	Guidewire Software, Inc.	1.250	11/1/2029	84,703	0.0%
604,000	HAH Group Holding Co. LLC	9.750	10/1/2031	541,046	0.2%
82,000	Halozyme Therapeutics, Inc.	0.875	11/15/2032	85,034	0.0%
805,000	Hercules LLC	6.500	6/30/2029	812,792	0.3%
180,000	Hertz Vehicle Financing III LLC, Series 2023-1A, Class 1D	9.130	6/25/2027	180,420	0.1%
1,945,000	Hilton Domestic Operating Co., Inc.	3.625	2/15/2032	1,812,228	0.6%
205,000	Hilton Domestic Operating Co., Inc.	4.000	5/1/2031	197,107	0.1%
395,000	Hilton Domestic Operating Co., Inc.	5.500	3/31/2034	399,216	0.1%
2,692,000	Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower, Inc.	6.625	1/15/2032	2,746,456	0.9%
275,000	HLF Financing SARL LLC/Herbalife International, Inc.	4.875	6/1/2029	263,457	0.1%
910,000	Hologic, Inc.	3.250	2/15/2029	905,279	0.3%
85,000	Hologic, Inc.	4.625	2/1/2028	84,921	0.0%
677,000	Howden U.K. Refinance PLC/Howden U.K. Refinance 2 PLC/Howden U.S. Refinance LLC	8.125	2/15/2032	648,179	0.2%
195,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	5.250	5/15/2027	192,065	0.1%
264,000	iHeartCommunications, Inc.	7.000	1/15/2031	203,988	0.1%
382,750	iHeartCommunications, Inc.	7.750	8/15/2030	306,265	0.1%
304,000	iHeartCommunications, Inc.	9.125	5/1/2029	270,533	0.1%
2,644,000	Imola Merger Corp.	4.750	5/15/2029	2,599,198	0.9%
34,000	InterDigital, Inc.	3.500	6/1/2027	161,330	0.1%
400,000	Intesa Sanpaolo SpA, (fixed rate to 6/01/2041, variable rate thereafter)	4.950	6/1/2042	354,688	0.1%
440,000	IREN Ltd., Series 33	1.000	6/1/2033	441,320	0.1%
382,000	Iron Mountain, Inc.	4.500	2/15/2031	368,445	0.1%
740,000	Iron Mountain, Inc.	4.875	9/15/2029	733,274	0.2%
345,000	Iron Mountain, Inc.	5.250	7/15/2030	343,273	0.1%
205,000	Iron Mountain, Inc.	7.000	2/15/2029	210,396	0.1%
126,000	Itron, Inc.	1.375	7/15/2030	131,197	0.0%
770,000	Jane Street Group/JSG Finance, Inc.	6.750	5/1/2033	790,162	0.3%

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180,000	Jane Street Group/JSG Finance, Inc.	7.125	4/30/2031	187,270	0.1%
733,000	Jones Deslauriers Insurance Management, Inc.	6.875	10/1/2033	673,033	0.2%
103,666	Kaisa Group Holdings Ltd., (6.250% PIK and/or 5.250% Cash)	6.250	12/28/2028	2,073	0.0%
173,546	Kaisa Group Holdings Ltd., (6.500% PIK and/or 5.500% Cash)	6.500	12/28/2029	3,037	0.0%
209,178	Kaisa Group Holdings Ltd., (6.750% PIK and/or 5.750% Cash)	6.750	12/28/2030	3,661	0.0%
315,150	Kaisa Group Holdings Ltd., (7.000% PIK and/or 6.000% Cash)	7.000	12/28/2031	5,515	0.0%
296,584	Kaisa Group Holdings Ltd., (7.250% PIK and/or 6.250% Cash)	7.250	12/28/2032	3,707	0.0%
70,912	Kaisa Group Holdings Ltd., (7.721% PIK and/or 6.721% Cash)	7.721	12/28/2028	1,418	0.0%
61,642	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2026	154	0.0%
77,056	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2027	77	0.0%
123,285	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2028	62	0.0%
123,285	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2029	25	0.0%
154,107	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2030	77	0.0%
154,107	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2031	15	0.0%
290,733	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2032	1,454	0.0%
1,695,000	Kingpin Intermediate Holdings LLC	7.250	10/15/2032	1,573,277	0.5%
150,000	Lamb Weston Holdings, Inc.	4.125	1/31/2030	145,399	0.1%
1,305,000	Lamb Weston Holdings, Inc.	4.375	1/31/2032	1,245,778	0.4%
390,000	Lamb Weston Holdings, Inc.	4.875	5/15/2028	390,062	0.1%
1,355,000	Level 3 Financing, Inc.	4.250	7/1/2028	1,306,266	0.4%
35,000	Leviathan Bond Ltd.	6.500	6/30/2027	35,083	0.0%
1,030,000	Liberty Mutual Group, Inc.	4.300	2/1/2061	692,438	0.2%
890,000	LifePoint Health, Inc.	5.375	1/15/2029	869,794	0.3%
55,000	Ligand Pharmaceuticals, Inc.	0.750	10/1/2030	66,764	0.0%
1,550,000	Lindblad Expeditions LLC	7.000	9/15/2030	1,626,006	0.5%
47,000	Lumentum Holdings, Inc.	0.375	3/15/2032	179,704	0.1%
108,000	Lyft, Inc., Zero Coupon		9/15/2030	104,211	0.0%
1,835,000	Marriott Ownership Resorts, Inc.	4.500	6/15/2029	1,770,981	0.6%
1,038,000	Matador Resources Co.	6.250	4/15/2033	1,056,415	0.4%
420,000	Matador Resources Co.	6.500	4/15/2032	428,929	0.1%
980,000	Mattamy Group Corp.	6.000	12/15/2033	964,603	0.3%
220,000	Michaels Cos., Inc.	8.500	3/15/2033	213,995	0.1%
43,000	Microchip Technology, Inc., Zero Coupon		2/15/2030	44,493	0.0%
175,000	Mineral Resources Ltd.	8.000	11/1/2027	178,844	0.1%
2,210,000	Mineral Resources Ltd.	9.250	10/1/2028	2,314,648	0.8%
1,365,000	Molina Healthcare, Inc.	3.875	11/15/2030	1,243,416	0.4%
1,681,000	Molina Healthcare, Inc.	3.875	5/15/2032	1,484,643	0.5%
535,000	Molina Healthcare, Inc.	6.250	1/15/2033	526,288	0.2%
1,525,000	Molina Healthcare, Inc.	6.500	2/15/2031	1,529,872	0.5%
605,000	MPT Operating Partnership LP/MPT Finance Corp.	8.500	2/15/2032	647,518	0.2%
295,000	MSBAM Commercial Mortgage Securities Trust, Series 2012-CKSV, Class C	4.280	10/15/2030	23,691	0.0%
1,025,000	Murphy Oil USA, Inc.	3.750	2/15/2031	964,394	0.3%
116,000	NCL Corp. Ltd.	0.875	4/15/2030	138,678	0.0%
1,410,000	Neptune Bidco U.S., Inc.	9.290	4/15/2029	1,412,763	0.5%
765,000	Nissan Motor Acceptance Co. LLC	5.625	9/29/2028	769,927	0.3%
756,000	Nissan Motor Co. Ltd.	4.345	9/17/2027	750,381	0.3%
1,481,000	Nissan Motor Co. Ltd.	4.810	9/17/2030	1,407,420	0.5%
1,418,000	Northern Oil & Gas, Inc.	8.750	6/15/2031	1,479,532	0.5%
116,000	Nova Ltd., Zero Coupon		9/15/2030	180,554	0.1%
135,000	NRG Energy, Inc.	5.250	6/15/2029	135,471	0.0%
428,000	NRG Energy, Inc.	5.750	1/15/2034	433,866	0.1%
327,000	NRG Energy, Inc.	6.000	2/1/2033	334,918	0.1%
102,000	Nutanix, Inc.	0.500	12/15/2029	93,789	0.0%

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512,000	Oceaneering International, Inc.	6.000	2/1/2028	520,937	0.2%
380,000	Oceaneering International, Inc.	6.000	2/1/2028	386,633	0.1%
779,000	Open Text Corp.	3.875	2/15/2028	742,576	0.3%
550,000	Open Text Corp.	3.875	12/1/2029	495,026	0.2%
2,315,000	Open Text Holdings, Inc.	4.125	2/15/2030	2,086,312	0.7%
975,000	Open Text Holdings, Inc.	4.125	12/1/2031	851,659	0.3%
1,540,000	Osaic Holdings, Inc.	6.750	8/1/2032	1,554,045	0.5%
1,674,000	Osaic Holdings, Inc.	8.000	8/1/2033	1,667,698	0.6%
1,185,000	Panther Escrow Issuer LLC	7.125	6/1/2031	1,205,555	0.4%
301,000	Paramount Global	4.200	5/19/2032	265,053	0.1%
94,000	Paramount Global	4.950	1/15/2031	87,722	0.0%
250,000	Paramount Global	7.875	7/30/2030	263,372	0.1%
1,920,000	Paramount Global, (fixed rate to 3/30/2027, variable rate thereafter)	6.375	3/30/2062	1,507,200	0.5%
1,179,000	PBF Holding Co. LLC/PBF Finance Corp.	9.875	3/15/2030	1,251,366	0.4%
2,025,000	Performance Food Group, Inc.	4.250	8/1/2029	1,986,790	0.7%
777,000	Perimeter Holdings LLC	6.250	1/15/2034	780,543	0.3%
2,310,000	PetSmart LLC/PetSmart Finance Corp.	7.500	9/15/2032	2,337,443	0.8%
110,000	Pinnacle West Capital Corp.	4.750	6/15/2027	125,840	0.0%
84,000	Post Holdings, Inc.	2.500	8/15/2027	94,920	0.0%
113,000	Post Holdings, Inc.	4.625	4/15/2030	110,610	0.0%
1,255,000	Quikrete Holdings, Inc.	6.375	3/1/2032	1,304,319	0.4%
727,000	Radiology Partners, Inc.	8.500	7/15/2032	748,577	0.3%
2,340,000	Resideo Funding, Inc.	4.000	9/1/2029	2,281,153	0.8%
153,000	Rubrik, Inc., Zero Coupon		6/15/2030	136,170	0.0%
980,000	Ryan Specialty LLC	5.875	8/1/2032	987,404	0.3%
1,047,000	Sabre Financial Borrower LLC	11.125	6/15/2029	1,008,816	0.3%
616,000	Saturn Oil & Gas, Inc.	9.625	6/15/2029	633,386	0.2%
1,321,000	Science Applications International Corp.	5.875	11/1/2033	1,312,856	0.4%
780,000	Seagate Data Storage Technology Pte. Ltd.	4.091	6/1/2029	765,017	0.3%
959,000	Seagate Data Storage Technology Pte. Ltd.	4.125	1/15/2031	919,249	0.3%
145,000	Seagate Data Storage Technology Pte. Ltd.	5.750	12/1/2034	148,428	0.1%
900,000	Seagate Data Storage Technology Pte. Ltd.	5.875	7/15/2030	926,239	0.3%
140,000	Seagate Data Storage Technology Pte. Ltd.	8.250	12/15/2029	147,722	0.1%
36,000	Seagate HDD Cayman	3.500	6/1/2028	177,534	0.1%
800,000	Sensata Technologies BV	4.000	4/15/2029	783,048	0.3%
975,000	Sensata Technologies, Inc.	3.750	2/15/2031	919,187	0.3%
540,000	Sensata Technologies, Inc.	4.375	2/15/2030	529,721	0.2%
6,229	Shimao Group Holdings Ltd., (6.000% PIK and/or 5.000% Cash)	6.000	7/21/2031	203	0.0%
616,362	Shimao Group Holdings Ltd., Zero Coupon		7/21/2026	14,485	0.0%
1,445,000	SK Invictus Intermediate II SARL	5.000	10/30/2029	1,421,982	0.5%
710,000	SM Energy Co.	6.750	8/1/2029	725,945	0.2%
1,915,000	SM Energy Co.	8.625	11/1/2030	2,026,736	0.7%
168,000	SM Energy Co.	8.750	7/1/2031	176,380	0.1%
114,000	Snowflake, Inc., Zero Coupon		10/1/2029	149,340	0.1%
91,798	Starwood Retail Property Trust, Series 2014-STAR, Class A, Prime + 0.000%	6.750	11/15/2027	55,078	0.0%
320,000	Starwood Retail Property Trust, Series 2014-STAR, Class D, Prime + 0.000%	6.750	11/15/2027	3,200	0.0%
350,000	Starwood Retail Property Trust, Series 2014-STAR, Class E, Prime + 0.000%	6.750	11/15/2027	1,750	0.0%
442,344	Sunac China Holdings Ltd., Zero Coupon		6/23/2026	77,410	0.0%
326,845	Sunac China Holdings Ltd., Zero Coupon		6/23/2028	89,578	0.0%
1,485,000	Sunoco LP	5.375	7/15/2031	1,488,467	0.5%
884,000	Sunoco LP	5.625	3/15/2031	891,600	0.3%
504,000	Sunoco LP	7.250	5/1/2032	532,518	0.2%
1,810,000	Synchrony Financial	7.250	2/2/2033	1,908,716	0.6%
1,435,000	Talen Energy Supply LLC	6.250	2/1/2034	1,460,249	0.5%
1,295,000	Taylor Morrison Communities, Inc.	5.125	8/1/2030	1,306,285	0.4%

## Loomis Sayles High Income Opportunities Fund

Investments as of February 28, 2026 (Unaudited)

Principal Amount	Security Description	Interest	Maturity	Market Value (\$)	% of Fund
		Rate	Date		
345,000	Taylor Morrison Communities, Inc.	5.750	1/15/2028	351,897	0.1%
3,345,000	Taylor Morrison Communities, Inc.	5.750	11/15/2032	3,456,362	1.2%
1,113,000	TEAM Services Holding, Inc.	9.000	2/15/2033	1,088,692	0.4%
73,000	Tetra Tech, Inc.	2.250	8/15/2028	83,081	0.0%
390,000	Teva Pharmaceutical Finance Co. LLC	6.150	2/1/2036	413,052	0.1%
3,275,000	Teva Pharmaceutical Finance Netherlands III BV	4.100	10/1/2046	2,515,592	0.8%
320,000	Teva Pharmaceutical Finance Netherlands III BV	5.125	5/9/2029	323,490	0.1%
300,000	Teva Pharmaceutical Finance Netherlands III BV	6.000	12/1/2032	318,346	0.1%
790,000	Teva Pharmaceutical Finance Netherlands III BV	7.875	9/15/2029	863,894	0.3%
200,000	Teva Pharmaceutical Finance Netherlands III BV	8.125	9/15/2031	229,595	0.1%
655,000	Teva Pharmaceutical Finance Netherlands IV BV	5.750	12/1/2030	679,735	0.2%
263,540	Times China Holdings Ltd., (4.200% PIK)	4.200	9/30/2032	4,612	0.0%
71,065	Times China Holdings Ltd., (3.000% PIK and/or 1.000% Cash)	3.000	3/30/2029	1,244	0.0%
322,104	Times China Holdings Ltd., Zero Coupon		3/30/2027	1,939	0.0%
63,170	Times China Holdings Ltd., Zero Coupon		3/30/2027	246	0.0%
2,537,000	TopBuild Corp.	5.625	1/31/2034	2,558,696	0.9%
630,000	TransDigm, Inc.	4.625	1/15/2029	628,123	0.2%
800,000	TransDigm, Inc.	6.250	1/31/2034	827,599	0.3%
1,300,000	TransDigm, Inc.	6.375	3/1/2029	1,335,335	0.4%
190,000	TransDigm, Inc.	6.375	5/31/2033	193,920	0.1%
260,000	TransDigm, Inc.	6.750	8/15/2028	264,600	0.1%
90,000	TransDigm, Inc.	6.875	12/15/2030	93,668	0.0%
242,231	Transocean Aquila Ltd.	8.000	9/30/2028	248,528	0.1%
394,100	Transocean International Ltd.	8.750	2/15/2030	412,327	0.1%
166,833	Transocean Titan Financing Ltd.	8.375	2/1/2028	170,547	0.1%
880,000	Travel & Leisure Co.	4.500	12/1/2029	862,064	0.3%
695,000	Travel & Leisure Co.	4.625	3/1/2030	678,789	0.2%
2,000	Travel & Leisure Co.	6.000	4/1/2027	2,025	0.0%
624,000	Travel & Leisure Co.	6.125	9/1/2033	634,275	0.2%
2,850,000	TriNet Group, Inc.	3.500	3/1/2029	2,557,810	0.9%
45,000	TriNet Group, Inc.	7.125	8/15/2031	43,657	0.0%
136,000	Uber Technologies, Inc., Series 2028	0.875	12/1/2028	168,028	0.1%
76,000	UGI Corp.	5.000	6/1/2028	108,376	0.0%
155,000	United Rentals North America, Inc.	3.750	1/15/2032	146,289	0.1%
1,440,000	United Rentals North America, Inc.	3.875	2/15/2031	1,387,359	0.5%
630,000	United Rentals North America, Inc.	4.000	7/15/2030	612,975	0.2%
35,000	United Rentals North America, Inc.	6.125	3/15/2034	36,665	0.0%
7,000	Venture Global Calcasieu Pass LLC	3.875	11/1/2033	6,230	0.0%
2,910,000	Venture Global LNG, Inc., (fixed rate to 9/30/2029, variable rate thereafter)	9.000		2,545,016	0.9%
128,000	Venture Global Plaquemines LNG LLC	6.125	12/15/2030	132,967	0.0%
2,122,000	Venture Global Plaquemines LNG LLC	6.500	1/15/2034	2,233,233	0.7%
65,000	Venture Global Plaquemines LNG LLC	6.500	6/15/2034	68,247	0.0%
1,080,000	Venture Global Plaquemines LNG LLC	6.750	1/15/2036	1,150,428	0.4%
2,140,000	Venture Global Plaquemines LNG LLC	7.500	5/1/2033	2,373,964	0.8%
565,000	Venture Global Plaquemines LNG LLC	7.750	5/1/2035	640,838	0.2%
672,000	Viking Baked Goods Acquisition Corp.	8.625	11/1/2031	680,264	0.2%
1,601,000	VoltaGrid LLC	7.375	11/1/2030	1,671,750	0.6%
677,000	Wayfair LLC	7.750	9/15/2030	711,940	0.2%
2,132,000	WBI Operating LLC	6.250	10/15/2030	2,173,020	0.7%
1,729,000	Weatherford International Ltd.	6.750	10/15/2033	1,807,642	0.6%
158,612	WFRBS Commercial Mortgage Trust, Series 2011- C3, Class D	6.050	3/15/2044	57,100	0.0%
84,000	Wolfspeed, Inc.	2.500	6/15/2031	142,013	0.0%
57,000	Wolfspeed, Inc.	2.500	6/15/2031	96,366	0.0%
691,000	WULF Compute LLC	7.750	10/15/2030	731,779	0.2%
1,100,000	Wyndham Hotels & Resorts, Inc.	5.625	3/1/2033	1,106,907	0.4%
1,110,000	Yum! Brands, Inc.	3.625	3/15/2031	1,053,635	0.4%
290,000	Yum! Brands, Inc.	4.625	1/31/2032	285,148	0.1%

## Loomis Sayles High Income Opportunities Fund

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<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
1,980,000	Yum! Brands, Inc.	4.750	1/15/2030	1,981,521	0.7%
68,178	Yuzhou Group Holdings Co. Ltd., (4.000% PIK)	4.000	6/30/2028	1,705	0.0%
119,014	Yuzhou Group Holdings Co. Ltd., (4.500% PIK)	4.500	6/30/2029	2,975	0.0%
159,244	Yuzhou Group Holdings Co. Ltd., (5.000% PIK)	5.000	6/30/2030	3,981	0.0%
223,931	Yuzhou Group Holdings Co. Ltd., (5.500% PIK)	5.500	6/30/2031	5,003	0.0%
63,207	Yuzhou Group Holdings Co. Ltd., (1.000% PIK)	1.000	6/30/2034	316	0.0%
81,204	Yuzhou Group Holdings Co. Ltd., (7.000% PIK and/or 6.000% Cash)	7.000	6/30/2027	6,192	0.0%
2,172,000	ZF North America Capital, Inc.	6.750	4/23/2030	2,193,917	0.7%
235,000	ZF North America Capital, Inc.	6.875	4/23/2032	235,747	0.1%
155,000	ZF North America Capital, Inc.	7.125	4/14/2030	158,864	0.1%
416,000	ZF North America Capital, Inc.	7.500	3/24/2031	428,735	0.1%
2,087,000	Ziff Davis, Inc.	4.625	10/15/2030	1,875,692	0.6%
60,000	Zoetis, Inc.	0.250	6/15/2029	62,850	0.0%
	Total			252,521,877	84.4%
<b>Senior Loans</b>					
978,183	Acrisure LLC, 2024 1st Lien Term Loan B6, 1 mo. USD SOFR + 3.000%	6.673	11/6/2030	945,658	0.3%
714,435	Ardonagh Midco 3 PLC, 2024 USD Term Loan B, USD SOFR + 2.750%	6.373	2/15/2031	698,361	0.2%
67,822	Asurion LLC, 2023 Term Loan B11, 1 mo. USD SOFR + 4.250%	8.023	8/19/2028	67,758	0.0%
1,806,590	Bausch & Lomb Corp., 2025 Repriced Term Loan, 1 mo. USD SOFR + 3.750%	7.423	1/15/2031	1,805,687	0.6%
345,000	Chamberlain Group, Inc., 2025 Term Loan B, 1 mo. USD SOFR + 2.750%	6.423	9/8/2032	343,589	0.1%
425,860	Crown Subsea Communications Holding, Inc., 2026 Term Loan B, 1 mo. USD SOFR + 3.000%	6.673	1/30/2031	426,128	0.1%
771,000	Cyberswift U.S. Finco LLC, Term Loan B		10/8/2032	756,868	0.3%
234,410	Darktrace PLC, 1st Lien Term Loan, 3 mo. USD SOFR + 3.250%	6.898	10/9/2031	222,103	0.1%
925,000	Darktrace PLC, 2nd Lien Term Loan, 3 mo. USD SOFR + 5.250%	8.898	10/9/2032	850,426	0.3%
2,175,000	Dayforce, Inc., 2026 Term Loan		2/4/2033	1,999,456	0.7%
278,158	First Brands Group LLC, 2025 PIK DIP Roll-Up Term Loan B, 10.671% PIK and/or 3 mo. USD SOFR + 7.000% Cash		6/29/2026	556	0.0%
140,362	First Brands Group LLC, 2022 Incremental Term Loan, 3 mo. USD SOFR + 7.114%	10.759	3/30/2027	304	0.0%
100,867	First Brands Group LLC, 2021 Term Loan, 1 mo. USD SOFR + 5.000%	10.786	3/30/2027	219	0.0%
97,109	First Brands Group LLC, 2025 DIP Term Loan, 1 mo. USD SOFR + 10.000%	13.671	6/29/2026	17,844	0.0%
440,000	Fluid-Flow Products, Inc., 2026 Term Loan B		3/4/2033	438,900	0.1%
220,198	GoTo Group, Inc., 2024 First Out Term Loan, 3 mo. USD SOFR + 4.750%	8.571	4/28/2028	181,847	0.1%
312,667(a)	GrafTech Finance, Inc., 2024 Delayed Draw Term Loan	3.750	12/21/2029	301,201	0.1%
547,168	GrafTech Finance, Inc., 2024 Term Loan, 3 mo. USD SOFR + 6.000%	9.670	12/21/2029	527,103	0.2%
18,607(a)	Hanger, Inc., 2024 Delayed Draw Term Loan	3.500	10/23/2031	18,646	0.0%
350,955	Hanger, Inc., 2024 Term Loan B, 1 mo. USD SOFR + 3.500%	7.173	10/23/2031	351,685	0.1%
26,675	Hanger, Inc., 2024 Delayed Draw Term Loan, 1 mo. USD SOFR + 3.500%	7.173	10/23/2031	26,730	0.0%
1,781,399	Horizon U.S. Finco LP, Term Loan B, 6 mo. USD SOFR + 4.500%	8.198	10/31/2031	1,736,864	0.6%
551,367	Inception Holdco SARL, 2025 USD Repriced Term Loan, 3 mo. USD SOFR + 3.250%	6.922	4/9/2031	554,400	0.2%

## Loomis Sayles High Income Opportunities Fund

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<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
566,214	IVC Acquisition Ltd., 2025 USD Repriced Term Loan B, 3 mo. USD SOFR + 3.750%	7.422	12/12/2028	563,949	0.2%
1,033,053	Northeast Grocery, Inc., Term Loan B		12/13/2028	1,034,778	0.3%
339,559	Project Alpha Intermediate Holding, Inc., 2024 1st Lien Term Loan B, 3 mo. USD SOFR + 3.250%	6.922	10/26/2030	275,467	0.1%
1,535,861	PUG LLC, 2024 Extended Term Loan B, 1 mo. USD SOFR + 4.750%	8.423	3/15/2030	1,483,381	0.5%
557,379	Truist Insurance Holdings LLC, 2nd Lien Term Loan, 3 mo. USD SOFR + 4.750%	8.422	5/6/2032	552,268	0.2%
192,105(a)	U.S. Fertility Enterprises LLC, 2025 Delayed Draw Term Loan		12/30/2032	192,297	0.1%
1,267,895	U.S. Fertility Enterprises LLC, 2025 Term Loan, 3 mo. USD SOFR + 3.500%	7.167	12/30/2032	1,269,163	0.4%
1,320,000	Vantor Holdings, Inc., 1st Lien Term Loan		3/3/2033	1,300,200	0.4%
	<b>Total</b>			<b>18,943,836</b>	<b>6.3%</b>

### Shares

#### **Common Stocks**

369	AbbVie, Inc.			85,637	0.0%
530	Alphabet, Inc., Class A			165,233	0.1%
298	Amphenol Corp., Class A			43,526	0.0%
522	Apple, Inc.			137,902	0.1%
44	ASML Holding NV			63,825	0.0%
11,746	BioMarin Pharmaceutical, Inc.			725,081	0.3%
22	Booking Holdings, Inc.			93,266	0.0%
2,329	Bristol-Myers Squibb Co.			145,260	0.1%
430	Broadcom, Inc.			137,406	0.1%
122	Cencora, Inc.			45,401	0.0%
679	Citigroup, Inc.			74,819	0.0%
203	CME Group, Inc.			64,858	0.0%
804	Colgate-Palmolive Co.			79,709	0.0%
3,550	Comcast Corp., Class A			109,908	0.0%
1,397	Corteva, Inc.			111,928	0.0%
118	Costco Wholesale Corp.			119,273	0.1%
853	Duke Energy Corp.			111,615	0.0%
66	Elevance Health, Inc.			21,120	0.0%
585	Emerson Electric Co.			88,189	0.0%
910	Exxon Mobil Corp.			138,775	0.1%
381	Garmin Ltd.			96,328	0.0%
212	General Electric Co.			72,559	0.0%
659	Gilead Sciences, Inc.			98,158	0.0%
209	Howmet Aerospace, Inc.			54,869	0.0%
76,409	Kaisa Group Holdings Ltd.			868	0.0%
1,110	Kimberly-Clark Corp.			123,698	0.1%
1,195	Kinross Gold Corp.			44,203	0.0%
121	Lam Research Corp.			28,301	0.0%
239	Mastercard, Inc., Class A			123,613	0.1%
90	McDermott International Ltd.			2,520	0.0%
1,229	Merck & Co., Inc.			152,175	0.1%
356	Microsoft Corp.			139,815	0.1%
207	Moody's Corp.			98,861	0.0%
827	Morgan Stanley			137,704	0.1%
240	NRG Energy, Inc.			42,950	0.0%
57,592	Optimum Communications, Inc., Class A			82,933	0.0%
381	Packaging Corp. of America			88,445	0.0%
448	PNC Financial Services Group, Inc.			95,133	0.0%
716	Procter & Gamble Co.			119,715	0.1%
452	Royal Caribbean Cruises Ltd.			140,554	0.1%

## Loomis Sayles High Income Opportunities Fund

Investments as of February 28, 2026 (Unaudited)

<u>Shares</u>	<u>Security Description</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
685	Salesforce, Inc.	133,431	0.1%
482	SAP SE, ADR	97,138	0.0%
557	Simon Property Group, Inc.	113,544	0.0%
171	Taiwan Semiconductor Manufacturing Co. Ltd., ADR	64,053	0.0%
182,087	Times China Holdings Ltd.	1,853	0.0%
854	TJX Cos., Inc.	138,058	0.1%
2,041	U.S. Bancorp	111,561	0.0%
761	United Parcel Service, Inc., Class B	88,246	0.0%
108	UnitedHealth Group, Inc.	31,673	0.0%
888	Williams Cos., Inc.	66,351	0.0%
5,954	Wolfspeed, Inc.	117,413	0.0%
75,564	Yuzhou Group Holdings Co. Ltd.	1,005	0.0%
	Total	5,270,459	1.8%

	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Equity-Linked Notes</b>				
355,620	20.380	4/29/2026	375,837	0.1%
467,595	9.570	8/21/2026	485,552	0.2%
441,640	16.220	4/23/2026	460,432	0.1%
			1,321,821	0.4%

	<u>Interest Rate</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Preferred Stocks</b>			
550	6.750	30,833	0.0%
4,400	6.500	202,356	0.1%
3,206	6.000	145,328	0.0%
		378,517	0.1%

<b>Warrants</b>				
22,710			—	0.0%
25,233			—	0.0%
			—	0.0%

<b>Other Investments</b>				
918,139			4,687	0.0%

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Short-Term Investments</b>					
18,193,140	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	2.150	3/2/2026	18,193,140	6.1%
1,040,000	U.S. Treasury Bills	3.540(b)	3/3/2026	1,039,896	0.4%
3,978,000	U.S. Treasury Bills	3.510–3.527(b)	4/7/2026	3,963,565	1.3%
	Total			23,196,601	7.8%
	Total Investments			301,637,798	100.8%
	Other assets less liabilities			(2,260,509)	(0.8)%
	Net Assets			299,377,289	100.0%

## Loomis Sayles High Income Opportunities Fund

Investments as of February 28, 2026 (Unaudited)

### Financial Futures

Description	Expiration Date	Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
<b>Long Position Contracts:</b>					
CBOT 2 Year U.S. Treasury Notes Futures	6/30/2026	88	\$18,388,034	\$18,416,062	\$ 28,028
<b>Short Position Contracts:</b>					
CBOT 5 Year U.S. Treasury Notes Futures	6/30/2026	(79)	(8,669,117)	(8,701,109)	(31,992)
CBOT U.S. Long Bond Futures	6/18/2026	(12)	(1,411,462)	(1,421,625)	(10,163)
CBOT Ultra Long-Term U.S. Treasury Bond Futures	6/18/2026	(2)	(241,207)	(243,188)	(1,981)
Ultra 10 Year U.S. Treasury Notes Futures	6/18/2026	(1)	(116,060)	(116,734)	(674)
<b>Total Short Position Contracts</b>					<b>\$(44,810)</b>
<b>Total Futures Contracts</b>					<b>\$(16,782)</b>

- (a) Unfunded loan commitment. Represents a contractual obligation for future funding at the option of the borrower.  
(b) Interest rate represents discount rate at time of purchase; not a coupon rate.

*This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.*

*The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.*

***Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.***

*Natixis Distribution, LLC is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers.*

*This report is not presented in accordance with Regulation S-X of the U.S. Securities and Exchange Commission.*

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## Loomis Sayles High Income Opportunities Fund

Investments as of January 31, 2026 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Bonds and Notes</b>					
1,540,000	1011778 BC ULC/New Red Finance, Inc.	3.875	1/15/2028	1,517,026	0.5%
1,490,000	1011778 BC ULC/New Red Finance, Inc.	4.000	10/15/2030	1,421,648	0.5%
460,000	1011778 BC ULC/New Red Finance, Inc.	4.375	1/15/2028	457,282	0.2%
30,000	1011778 BC ULC/New Red Finance, Inc.	5.625	9/15/2029	30,508	0.0%
1,115,000	1011778 BC ULC/New Red Finance, Inc.	6.125	6/15/2029	1,143,062	0.4%
290,000	Accendra Health, Inc.	6.625	4/1/2030	163,120	0.1%
345,000	Acushnet Co.	5.625	12/1/2033	348,243	0.1%
40,000	Advanced Energy Industries, Inc.	2.500	9/15/2028	77,740	0.0%
2,400,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer	6.500	10/1/2031	2,466,840	0.8%
1,180,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer	7.000	1/15/2031	1,223,373	0.4%
665,000	Altice Financing SA	5.000	1/15/2028	482,775	0.2%
210,000	American Axle & Manufacturing, Inc.	5.000	10/1/2029	204,884	0.1%
696,000	Amynta Agency Borrower, Inc. & Amynta Warranty Borrower, Inc.	7.500	7/15/2033	709,621	0.2%
2,465,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	5.750	7/1/2034	2,489,862	0.8%
2,175,000	APH Somerset Investor 2 LLC/APH2 Somerset Investor 2 LLC/APH3 Somerset Investor 2 LLC	7.875	11/1/2029	2,207,995	0.7%
495,000	Arcosa, Inc.	4.375	4/15/2029	486,597	0.2%
360,000	Arcosa, Inc.	6.875	8/15/2032	379,218	0.1%
1,205,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC	3.250	9/1/2028	1,159,043	0.4%
3,420,000	Ardonagh Finco Ltd.	7.750	2/15/2031	3,535,521	1.2%
1,745,000	Ashland, Inc.	3.375	9/1/2031	1,600,430	0.5%
1,080,000	Avantor Funding, Inc.	3.875	11/1/2029	1,037,058	0.4%
545,000	Axon Enterprise, Inc.	6.125	3/15/2030	560,232	0.2%
255,000	Axon Enterprise, Inc.	6.250	3/15/2033	264,218	0.1%
1,740,000	Azorra Finance Ltd.	7.250	1/15/2031	1,822,369	0.6%
975,000	Azorra Finance Ltd.	7.750	4/15/2030	1,026,080	0.3%
2,230,000	Baldwin Insurance Group Holdings LLC/Baldwin Insurance Group Holdings Finance	7.125	5/15/2031	2,293,163	0.8%
3,824,000	Ball Corp.	5.500	9/15/2033	3,886,717	1.3%
2,080,000	Bausch Health Cos., Inc.	4.875	6/1/2028	1,923,969	0.6%
679,000	Bausch Health Cos., Inc.	11.000	9/30/2028	705,875	0.2%
190,000	Brundage-Bone Concrete Pumping Holdings, Inc.	7.500	2/1/2032	191,258	0.1%
946,000	Burford Capital Global Finance LLC	7.500	7/15/2033	913,303	0.3%
1,015,000	Burford Capital Global Finance LLC	8.500	1/15/2034	1,017,284	0.3%
207,000	Burford Capital Global Finance LLC	9.250	7/1/2031	213,057	0.1%
57,000	Burlington Stores, Inc.	1.250	12/15/2027	86,269	0.0%
795,000	Carpenter Technology Corp.	5.625	3/1/2034	806,743	0.3%
3,290,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.750	3/1/2030	3,142,940	1.1%
1,135,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.000	2/1/2028	1,128,751	0.4%
600,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.375	6/1/2029	593,343	0.2%
200,000	Central China Real Estate Ltd.	7.250	8/13/2024	2,000	0.0%
205,000	Central China Real Estate Ltd.	7.650	8/27/2025	2,050	0.0%
429,065	CFLD Cayman Investment Ltd.	2.500	1/31/2031	15,017	0.0%
226,880	CFLD Cayman Investment Ltd.	2.500	1/31/2031	7,941	0.0%
49,972	CFLD Cayman Investment Ltd., Zero Coupon		1/31/2031	1,184	0.0%
91,504	CG-CCRE Commercial Mortgage Trust, Series 2014-FL2, Class COL1, 1 mo. USD SOFR + 3.614%	7.295	11/15/2031	14,087	0.0%
320,265	CG-CCRE Commercial Mortgage Trust, Series 2014-FL2, Class COL2, 1 mo. USD SOFR + 4.614%	8.295	11/15/2031	16,450	0.0%
154,000	Chemours Co.	4.625	11/15/2029	143,604	0.1%
2,380,000	Chemours Co.	5.750	11/15/2028	2,360,281	0.8%

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200,000	China Evergrande Group	8.750	6/28/2025	2,000	0.0%
200,000	China Evergrande Group	9.500	4/11/2022	1,930	0.0%
575,000	Chord Energy Corp.	6.000	10/1/2030	586,212	0.2%
2,785,000	Chord Energy Corp.	6.750	3/15/2033	2,887,131	1.0%
505,000	Clean Harbors, Inc.	5.125	7/15/2029	505,513	0.2%
420,000	Cleveland-Cliffs, Inc.	6.875	11/1/2029	436,467	0.1%
39,000	Cloudflare, Inc., Zero Coupon		6/15/2030	41,071	0.0%
370,000	Commercial Metals Co.	3.875	2/15/2031	351,208	0.1%
925,000	Commercial Metals Co.	4.125	1/15/2030	897,438	0.3%
880,000	Commercial Metals Co.	4.375	3/15/2032	840,954	0.3%
299,000	Commercial Metals Co.	5.750	11/15/2033	303,992	0.1%
424,000	Commercial Metals Co.	6.000	12/15/2035	433,205	0.1%
41,000	Compass, Inc.	0.250	4/15/2031	44,126	0.0%
200,000	Corp. GEO SAB de CV	8.875	3/27/2022	—	0.0%
1,620,000	CQP Holdco LP/BIP-V Chinook Holdco LLC	5.500	6/15/2031	1,610,962	0.5%
500,000	CQP Holdco LP/BIP-V Chinook Holdco LLC	7.500	12/15/2033	537,494	0.2%
795,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class E	4.373	9/15/2037	629,819	0.2%
150,000	Crescent Energy Finance LLC	7.375	1/15/2033	145,167	0.1%
655,000	Crescent Energy Finance LLC	7.625	4/1/2032	649,683	0.2%
1,235,000	CSC Holdings LLC	4.625	12/1/2030	460,731	0.2%
1,430,000	CSC Holdings LLC	5.375	2/1/2028	1,067,278	0.4%
2,375,000	CSC Holdings LLC	5.750	1/15/2030	933,504	0.3%
1,090,000	CSC Holdings LLC	7.500	4/1/2028	652,180	0.2%
2,950,000	CSC Holdings LLC	11.250	5/15/2028	2,364,382	0.8%
1,190,000	CVR Energy, Inc.	7.875	2/15/2034	1,180,347	0.4%
100,000	CyberArk Software Ltd., Zero Coupon		6/15/2030	105,250	0.0%
745,000	DaVita, Inc.	3.750	2/15/2031	683,382	0.2%
180,000	DaVita, Inc.	4.625	6/1/2030	173,199	0.1%
1,765,000	Directv Financing LLC	8.875	2/1/2030	1,788,059	0.6%
175,000	Directv Financing LLC	8.875	2/1/2030	177,189	0.1%
2,675,000	Directv Financing LLC/Directv Financing Co-Obligor, Inc.	10.000	2/15/2031	2,755,488	0.9%
1,220,000	Discovery Communications LLC	3.625	5/15/2030	1,127,048	0.4%
530,000	Discovery Communications LLC	6.350	6/1/2040	437,414	0.2%
3,005,000	DISH DBS Corp.	5.250	12/1/2026	2,920,444	1.0%
430,000	DISH DBS Corp.	5.750	12/1/2028	416,123	0.1%
1,975,000	DISH DBS Corp.	7.750	7/1/2026	1,933,780	0.7%
205,000	DISH Network Corp.	11.750	11/15/2027	212,166	0.1%
72,000	DoorDash, Inc., Zero Coupon		5/15/2030	72,036	0.0%
1,440,000	Dotdash Meredith, Inc.	7.625	6/15/2032	1,312,815	0.4%
82,734	DSLA Mortgage Loan Trust, Series 2005-AR5, Class 2A1A, 1 mo. USD SOFR + 0.774%	4.450	9/19/2045	42,862	0.0%
5,180,457	EchoStar Corp.	10.750	11/30/2029	5,678,921	1.9%
543,146	EchoStar Corp., (3.875% PIK and/or 3.875% Cash)	3.875	11/30/2030	1,883,698	0.6%
150,000	Energiean Israel Finance Ltd.	5.375	3/30/2028	148,331	0.1%
1,350,000	Energy Transfer LP, (fixed rate to 2/15/2029, variable rate thereafter)	8.000	5/15/2054	1,442,598	0.5%
40,000	Entegris, Inc.	3.625	5/1/2029	38,545	0.0%
315,000	Entegris, Inc.	4.375	4/15/2028	312,640	0.1%
770,000	Esab Corp.	6.250	4/15/2029	791,200	0.3%
67,000	Euronet Worldwide, Inc.	0.625	10/1/2030	60,007	0.0%
35,000	Evergy, Inc.	4.500	12/15/2027	44,450	0.0%
2,384,000	Fair Isaac Corp.	6.000	5/15/2033	2,429,141	0.8%
1,090,000	First Quantum Minerals Ltd.	9.375	3/1/2029	1,143,501	0.4%
66,000	FirstEnergy Corp.	3.875	1/15/2031	72,831	0.0%
2,215,000	Flash Compute LLC	7.250	12/31/2030	2,222,515	0.7%
56,000	Fluor Corp.	1.125	8/15/2029	69,082	0.0%
502,000	Fortescue Treasury Pty. Ltd.	4.375	4/1/2031	485,032	0.2%
330,000	Freedom Mortgage Holdings LLC	7.875	4/1/2033	336,612	0.1%

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295,000	Freedom Mortgage Holdings LLC	8.375	4/1/2032	308,594	0.1%
1,035,000	Freedom Mortgage Holdings LLC	9.125	5/15/2031	1,094,272	0.4%
1,040,000	Freedom Mortgage Holdings LLC	9.250	2/1/2029	1,088,750	0.4%
18,000	Freshpet, Inc.	3.000	4/1/2028	22,266	0.0%
1,145,000	General Motors Financial Co., Inc., Series A, (fixed rate to 9/30/2027, variable rate thereafter)	5.750		1,138,430	0.4%
1,625,000	Genting New York LLC/GENNY Capital, Inc.	7.250	10/1/2029	1,679,427	0.6%
500,000	GFL Environmental, Inc.	4.000	8/1/2028	492,096	0.2%
305,000	GFL Environmental, Inc.	4.375	8/15/2029	298,755	0.1%
230,000	GFL Environmental, Inc.	6.750	1/15/2031	240,610	0.1%
855,000	GGAM Finance Ltd.	5.875	3/15/2030	868,082	0.3%
2,515,000	Global Auto Holdings Ltd./AAG FH U.K. Ltd.	8.375	1/15/2029	2,498,904	0.8%
360,000	Global Auto Holdings Ltd./AAG FH U.K. Ltd.	11.500	8/15/2029	381,600	0.1%
295,000	Go Daddy Operating Co. LLC/GD Finance Co., Inc.	3.500	3/1/2029	280,320	0.1%
640,955	GoTo Group, Inc.	5.500	5/1/2028	535,197	0.2%
615,000	GrafTech Finance, Inc.	4.625	12/23/2029	455,106	0.2%
18,000	Granite Construction, Inc.	3.750	5/15/2028	47,718	0.0%
170,000	GS Mortgage Securities Trust, Series 2014-GC22, Class D	4.668	6/10/2047	22,095	0.0%
86,000	Guidewire Software, Inc.	1.250	11/1/2029	83,162	0.0%
785,000	HAH Group Holding Co. LLC	9.750	10/1/2031	741,374	0.3%
805,000	Hercules LLC	6.500	6/30/2029	810,522	0.3%
225,000	Hertz Vehicle Financing III LLC, Series 2023-1A, Class 1D	9.130	6/25/2027	226,754	0.1%
1,945,000	Hilton Domestic Operating Co., Inc.	3.625	2/15/2032	1,800,578	0.6%
205,000	Hilton Domestic Operating Co., Inc.	4.000	5/1/2031	195,718	0.1%
395,000	Hilton Domestic Operating Co., Inc.	5.500	3/31/2034	396,905	0.1%
2,692,000	Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower, Inc.	6.625	1/15/2032	2,751,709	0.9%
275,000	HLF Financing SARL LLC/Herbalife International, Inc.	4.875	6/1/2029	260,973	0.1%
910,000	Hologic, Inc.	3.250	2/15/2029	906,676	0.3%
85,000	Hologic, Inc.	4.625	2/1/2028	84,904	0.0%
677,000	Howden U.K. Refinance PLC/Howden U.K. Refinance 2 PLC/Howden U.S. Refinance LLC	8.125	2/15/2032	689,820	0.2%
195,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	5.250	5/15/2027	192,911	0.1%
264,000	iHeartCommunications, Inc.	7.000	1/15/2031	214,183	0.1%
382,750	iHeartCommunications, Inc.	7.750	8/15/2030	326,968	0.1%
304,000	iHeartCommunications, Inc.	9.125	5/1/2029	287,314	0.1%
1,165,000	Imola Merger Corp.	4.750	5/15/2029	1,146,275	0.4%
975,000	Installed Building Products, Inc.	5.625	2/1/2034	980,604	0.3%
17,000	InterDigital, Inc.	3.500	6/1/2027	71,825	0.0%
400,000	Intesa Sanpaolo SpA, (fixed rate to 6/01/2041, variable rate thereafter)	4.950	6/1/2042	351,068	0.1%
79,000	IREN Ltd., Zero Coupon		7/1/2031	72,877	0.0%
1,140,000	Iron Mountain, Inc.	4.500	2/15/2031	1,089,404	0.4%
740,000	Iron Mountain, Inc.	4.875	9/15/2029	730,597	0.2%
345,000	Iron Mountain, Inc.	5.250	7/15/2030	341,618	0.1%
205,000	Iron Mountain, Inc.	7.000	2/15/2029	210,644	0.1%
65,000	Itron, Inc.	1.375	7/15/2030	69,062	0.0%
770,000	Jane Street Group/JSG Finance, Inc.	6.750	5/1/2033	800,907	0.3%
180,000	Jane Street Group/JSG Finance, Inc.	7.125	4/30/2031	189,254	0.1%
733,000	Jones Deslauriers Insurance Management, Inc.	6.875	10/1/2033	714,479	0.2%
103,666	Kaisa Group Holdings Ltd., (6.250% PIK and/or 5.250% Cash)	6.250	12/28/2028	1,555	0.0%
173,546	Kaisa Group Holdings Ltd., (6.500% PIK and/or 5.500% Cash)	6.500	12/28/2029	2,503	0.0%
209,178	Kaisa Group Holdings Ltd., (6.750% PIK and/or 5.750% Cash)	6.750	12/28/2030	3,818	0.0%

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315,150	Kaisa Group Holdings Ltd., (7.000% PIK and/or 6.000% Cash)	7.000	12/28/2031	4,727	0.0%
296,584	Kaisa Group Holdings Ltd., (7.250% PIK and/or 6.250% Cash)	7.250	12/28/2032	2,643	0.0%
70,912	Kaisa Group Holdings Ltd., (7.721% PIK and/or 6.721% Cash)	7.721	12/28/2028	1,596	0.0%
61,642	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2026	154	0.0%
77,056	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2027	77	0.0%
123,285	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2028	62	0.0%
123,285	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2029	25	0.0%
154,107	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2030	77	0.0%
154,107	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2031	15	0.0%
290,733	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2032	727	0.0%
1,695,000	Kingpin Intermediate Holdings LLC	7.250	10/15/2032	1,621,501	0.5%
150,000	Lamb Weston Holdings, Inc.	4.125	1/31/2030	144,809	0.1%
1,305,000	Lamb Weston Holdings, Inc.	4.375	1/31/2032	1,243,294	0.4%
390,000	Lamb Weston Holdings, Inc.	4.875	5/15/2028	390,666	0.1%
1,355,000	Level 3 Financing, Inc.	4.250	7/1/2028	1,304,188	0.4%
35,000	Leviathan Bond Ltd.	6.500	6/30/2027	35,307	0.0%
1,030,000	Liberty Mutual Group, Inc.	4.300	2/1/2061	690,739	0.2%
890,000	LifePoint Health, Inc.	5.375	1/15/2029	864,191	0.3%
1,550,000	Lindblad Expeditions LLC	7.000	9/15/2030	1,618,102	0.5%
10,000	Lumentum Holdings, Inc.	0.375	3/15/2032	22,665	0.0%
56,000	Lyft, Inc., Zero Coupon		9/15/2030	58,772	0.0%
47,000	MakeMyTrip Ltd., Zero Coupon		7/1/2030	43,243	0.0%
1,835,000	Marriott Ownership Resorts, Inc.	4.500	6/15/2029	1,750,585	0.6%
1,038,000	Matador Resources Co.	6.250	4/15/2033	1,046,146	0.4%
420,000	Matador Resources Co.	6.500	4/15/2032	427,664	0.1%
980,000	Mattamy Group Corp.	6.000	12/15/2033	962,919	0.3%
175,000	Mineral Resources Ltd.	8.000	11/1/2027	178,959	0.1%
2,210,000	Mineral Resources Ltd.	9.250	10/1/2028	2,321,405	0.8%
1,365,000	Molina Healthcare, Inc.	3.875	11/15/2030	1,259,039	0.4%
1,681,000	Molina Healthcare, Inc.	3.875	5/15/2032	1,512,650	0.5%
535,000	Molina Healthcare, Inc.	6.250	1/15/2033	538,774	0.2%
1,525,000	Molina Healthcare, Inc.	6.500	2/15/2031	1,562,893	0.5%
605,000	MPT Operating Partnership LP/MPT Finance Corp.	8.500	2/15/2032	648,171	0.2%
295,000	MSBAM Commercial Mortgage Securities Trust, Series 2012-CKSV, Class C	4.280	10/15/2030	32,539	0.0%
1,025,000	Murphy Oil USA, Inc.	3.750	2/15/2031	962,776	0.3%
60,000	NCL Corp. Ltd.	0.875	4/15/2030	66,360	0.0%
855,000	Neptune Bidco U.S., Inc.	9.290	4/15/2029	877,919	0.3%
765,000	Nissan Motor Acceptance Co. LLC	5.625	9/29/2028	767,623	0.3%
756,000	Nissan Motor Co. Ltd.	4.345	9/17/2027	747,768	0.3%
200,000	Nissan Motor Co. Ltd.	4.810	9/17/2030	188,809	0.1%
22,000	Northern Oil & Gas, Inc.	3.625	4/15/2029	22,256	0.0%
1,387,000	Northern Oil & Gas, Inc.	8.750	6/15/2031	1,433,797	0.5%
50,000	Nova Ltd., Zero Coupon		9/15/2030	80,176	0.0%
135,000	NRG Energy, Inc.	5.250	6/15/2029	135,402	0.0%
428,000	NRG Energy, Inc.	5.750	1/15/2034	430,838	0.1%
530,000	NRG Energy, Inc.	6.000	2/1/2033	540,170	0.2%
78,000	Nutanix, Inc.	0.500	12/15/2029	70,902	0.0%
512,000	Oceaneering International, Inc.	6.000	2/1/2028	520,235	0.2%
380,000	Oceaneering International, Inc.	6.000	2/1/2028	386,112	0.1%
550,000	Open Text Corp.	3.875	12/1/2029	510,499	0.2%
2,315,000	Open Text Holdings, Inc.	4.125	2/15/2030	2,150,427	0.7%
975,000	Open Text Holdings, Inc.	4.125	12/1/2031	875,910	0.3%
1,540,000	Osaic Holdings, Inc.	6.750	8/1/2032	1,596,004	0.5%
1,674,000	Osaic Holdings, Inc.	8.000	8/1/2033	1,735,151	0.6%
1,185,000	Panther Escrow Issuer LLC	7.125	6/1/2031	1,220,462	0.4%

## Loomis Sayles High Income Opportunities Fund

Investments as of January 31, 2026 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
1,920,000	Paramount Global, (fixed rate to 3/30/2027, variable rate thereafter)	6.375	3/30/2062	1,805,568	0.6%
1,179,000	PBF Holding Co. LLC/PBF Finance Corp.	9.875	3/15/2030	1,250,293	0.4%
2,025,000	Performance Food Group, Inc.	4.250	8/1/2029	1,982,783	0.7%
1,485,000	Perimeter Holdings LLC	6.250	1/15/2034	1,485,059	0.5%
2,310,000	PetSmart LLC/PetSmart Finance Corp.	7.500	9/15/2032	2,368,815	0.8%
57,000	Pinnacle West Capital Corp.	4.750	6/15/2027	62,244	0.0%
61,000	Post Holdings, Inc.	2.500	8/15/2027	66,978	0.0%
1,073,000	Post Holdings, Inc.	4.500	9/15/2031	1,016,522	0.3%
230,000	Post Holdings, Inc.	4.625	4/15/2030	224,598	0.1%
80,000	Post Holdings, Inc.	6.375	3/1/2033	80,613	0.0%
1,255,000	Quikrete Holdings, Inc.	6.375	3/1/2032	1,301,550	0.4%
1,465,000	Radiology Partners, Inc.	8.500	7/15/2032	1,538,206	0.5%
2,340,000	Resideo Funding, Inc.	4.000	9/1/2029	2,254,056	0.8%
900,000	Resideo Funding, Inc.	6.500	7/15/2032	914,185	0.3%
94,000	Rubrik, Inc., Zero Coupon		6/15/2030	84,412	0.0%
980,000	Ryan Specialty LLC	5.875	8/1/2032	996,282	0.3%
1,463,000	Sabre Financial Borrower LLC	11.125	6/15/2029	1,479,620	0.5%
616,000	Saturn Oil & Gas, Inc.	9.625	6/15/2029	630,201	0.2%
1,321,000	Science Applications International Corp.	5.875	11/1/2033	1,331,394	0.4%
780,000	Seagate Data Storage Technology Pte. Ltd.	4.091	6/1/2029	764,534	0.3%
959,000	Seagate Data Storage Technology Pte. Ltd.	4.125	1/15/2031	913,649	0.3%
145,000	Seagate Data Storage Technology Pte. Ltd.	5.750	12/1/2034	148,012	0.1%
900,000	Seagate Data Storage Technology Pte. Ltd.	5.875	7/15/2030	927,160	0.3%
140,000	Seagate Data Storage Technology Pte. Ltd.	8.250	12/15/2029	147,879	0.1%
19,000	Seagate HDD Cayman	3.500	6/1/2028	94,230	0.0%
800,000	Sensata Technologies BV	4.000	4/15/2029	783,221	0.3%
1,909,000	Sensata Technologies, Inc.	3.750	2/15/2031	1,788,943	0.6%
540,000	Sensata Technologies, Inc.	4.375	2/15/2030	528,030	0.2%
265,000	Sensata Technologies, Inc.	6.625	7/15/2032	276,830	0.1%
6,229	Shimao Group Holdings Ltd., (6.000% PIK and/or 5.000% Cash)	6.000	7/21/2031	218	0.0%
616,362	Shimao Group Holdings Ltd., Zero Coupon		7/21/2026	18,035	0.0%
1,445,000	SK Invictus Intermediate II SARL	5.000	10/30/2029	1,421,880	0.5%
710,000	SM Energy Co.	6.750	8/1/2029	718,082	0.2%
1,915,000	SM Energy Co.	8.625	11/1/2030	2,025,354	0.7%
883,000	SM Energy Co.	8.750	7/1/2031	927,466	0.3%
59,000	Snowflake, Inc., Zero Coupon		10/1/2029	83,013	0.0%
21,000	Spotify USA, Inc., Zero Coupon		3/15/2026	21,189	0.0%
91,798	Starwood Retail Property Trust, Series 2014-STAR, Class A, Prime + 0.000%	6.750	11/15/2027	55,079	0.0%
320,000	Starwood Retail Property Trust, Series 2014-STAR, Class D, Prime + 0.000%	6.750	11/15/2027	3,200	0.0%
350,000	Starwood Retail Property Trust, Series 2014-STAR, Class E, Prime + 0.000%	6.750	11/15/2027	1,750	0.0%
442,344	Sunac China Holdings Ltd., Zero Coupon		6/23/2026	73,438	0.0%
326,845	Sunac China Holdings Ltd., Zero Coupon		6/23/2028	79,266	0.0%
884,000	Sunoco LP	5.625	3/15/2031	889,418	0.3%
504,000	Sunoco LP	7.250	5/1/2032	533,041	0.2%
1,610,000	Synchrony Financial	7.250	2/2/2033	1,709,946	0.6%
1,435,000	Talen Energy Supply LLC	6.250	2/1/2034	1,454,315	0.5%
1,295,000	Taylor Morrison Communities, Inc.	5.125	8/1/2030	1,303,274	0.4%
345,000	Taylor Morrison Communities, Inc.	5.750	1/15/2028	351,589	0.1%
3,345,000	Taylor Morrison Communities, Inc.	5.750	11/15/2032	3,433,375	1.2%
1,113,000	TEAM Services Holding, Inc.	9.000	2/15/2033	1,113,000	0.4%
16,000	Tetra Tech, Inc.	2.250	8/15/2028	18,544	0.0%
390,000	Teva Pharmaceutical Finance Co. LLC	6.150	2/1/2036	410,268	0.1%
3,275,000	Teva Pharmaceutical Finance Netherlands III BV	4.100	10/1/2046	2,505,350	0.8%
320,000	Teva Pharmaceutical Finance Netherlands III BV	5.125	5/9/2029	323,085	0.1%
300,000	Teva Pharmaceutical Finance Netherlands III BV	6.000	12/1/2032	314,037	0.1%

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<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
790,000	Teva Pharmaceutical Finance Netherlands III BV	7.875	9/15/2029	865,822	0.3%
200,000	Teva Pharmaceutical Finance Netherlands III BV	8.125	9/15/2031	229,429	0.1%
655,000	Teva Pharmaceutical Finance Netherlands IV BV	5.750	12/1/2030	678,243	0.2%
263,540	Times China Holdings Ltd., (4.200% PIK and/or 0.000% Cash)	4.200	9/30/2032	3,323	0.0%
71,065	Times China Holdings Ltd., (3.000% PIK and/or 1.000% Cash)	3.000	3/30/2029	1,160	0.0%
322,104	Times China Holdings Ltd., Zero Coupon		3/30/2027	1,907	0.0%
63,170	Times China Holdings Ltd., Zero Coupon		3/30/2027	295	0.0%
2,537,000	TopBuild Corp.	5.625	1/31/2034	2,559,853	0.9%
630,000	TransDigm, Inc.	4.625	1/15/2029	626,192	0.2%
800,000	TransDigm, Inc.	6.250	1/31/2034	826,775	0.3%
1,300,000	TransDigm, Inc.	6.375	3/1/2029	1,336,823	0.5%
190,000	TransDigm, Inc.	6.375	5/31/2033	193,422	0.1%
260,000	TransDigm, Inc.	6.750	8/15/2028	264,605	0.1%
90,000	TransDigm, Inc.	6.875	12/15/2030	93,743	0.0%
242,231	Transocean Aquila Ltd.	8.000	9/30/2028	248,301	0.1%
422,250	Transocean International Ltd.	8.750	2/15/2030	440,168	0.2%
198,333	Transocean Titan Financing Ltd.	8.375	2/1/2028	202,321	0.1%
880,000	Travel & Leisure Co.	4.500	12/1/2029	857,838	0.3%
695,000	Travel & Leisure Co.	4.625	3/1/2030	678,324	0.2%
2,000	Travel & Leisure Co.	6.000	4/1/2027	2,025	0.0%
624,000	Travel & Leisure Co.	6.125	9/1/2033	630,628	0.2%
2,850,000	TriNet Group, Inc.	3.500	3/1/2029	2,693,500	0.9%
45,000	TriNet Group, Inc.	7.125	8/15/2031	46,297	0.0%
70,000	Uber Technologies, Inc., Series 2028	0.875	12/1/2028	89,672	0.0%
31,000	UGI Corp.	5.000	6/1/2028	46,857	0.0%
155,000	United Rentals North America, Inc.	3.750	1/15/2032	144,842	0.1%
1,440,000	United Rentals North America, Inc.	3.875	2/15/2031	1,372,743	0.5%
630,000	United Rentals North America, Inc.	4.000	7/15/2030	608,713	0.2%
35,000	United Rentals North America, Inc.	6.125	3/15/2034	36,367	0.0%
40,000	Venture Global Calcasieu Pass LLC	3.875	11/1/2033	34,710	0.0%
59,000	Venture Global Calcasieu Pass LLC	4.125	8/15/2031	54,442	0.0%
2,910,000	Venture Global LNG, Inc., (fixed rate to 9/30/2029, variable rate thereafter)	9.000		2,559,995	0.9%
90,000	Venture Global Plaquemines LNG LLC	6.125	12/15/2030	92,637	0.0%
2,107,000	Venture Global Plaquemines LNG LLC	6.500	1/15/2034	2,186,641	0.7%
53,000	Venture Global Plaquemines LNG LLC	6.500	6/15/2034	54,888	0.0%
1,080,000	Venture Global Plaquemines LNG LLC	6.750	1/15/2036	1,132,121	0.4%
2,140,000	Venture Global Plaquemines LNG LLC	7.500	5/1/2033	2,346,228	0.8%
565,000	Venture Global Plaquemines LNG LLC	7.750	5/1/2035	630,033	0.2%
1,601,000	VoltaGrid LLC	7.375	11/1/2030	1,621,511	0.5%
2,877,000	Warnermedia Holdings, Inc.	4.279	3/15/2032	2,531,760	0.9%
635,000	Warnermedia Holdings, Inc.	5.050	3/15/2042	448,615	0.2%
405,000	Wayfair LLC	7.750	9/15/2030	430,563	0.1%
2,132,000	WBI Operating LLC	6.250	10/15/2030	2,147,990	0.7%
1,729,000	Weatherford International Ltd.	6.750	10/15/2033	1,790,775	0.6%
158,612	WFRBS Commercial Mortgage Trust, Series 2011-C3, Class D	6.050	3/15/2044	57,103	0.0%
52,000	Wix.com Ltd., Zero Coupon		9/15/2030	45,812	0.0%
84,000	Wolfspeed, Inc.	2.500	6/15/2031	114,030	0.0%
57,000	Wolfspeed, Inc.	2.500	6/15/2031	77,378	0.0%
1,434,000	WULF Compute LLC	7.750	10/15/2030	1,495,691	0.5%
1,110,000	Yum! Brands, Inc.	3.625	3/15/2031	1,049,336	0.4%
290,000	Yum! Brands, Inc.	4.625	1/31/2032	283,553	0.1%
1,980,000	Yum! Brands, Inc.	4.750	1/15/2030	1,975,140	0.7%
68,178	Yuzhou Group Holdings Co. Ltd., (4.000% PIK and/or 0.000% Cash)	4.000	6/30/2028	1,619	0.0%
119,014	Yuzhou Group Holdings Co. Ltd., (4.500% PIK and/or 0.000% Cash)	4.500	6/30/2029	2,380	0.0%

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<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
159,244	Yuzhou Group Holdings Co. Ltd., (5.000% PIK and/or 0.000% Cash)	5.000	6/30/2030	3,185	0.0%
223,931	Yuzhou Group Holdings Co. Ltd., (5.500% PIK and/or 0.000% Cash)	5.500	6/30/2031	2,799	0.0%
63,207	Yuzhou Group Holdings Co. Ltd., (1.000% PIK and/or 0.000% Cash)	1.000	6/30/2034	82	0.0%
81,204	Yuzhou Group Holdings Co. Ltd., (7.000% PIK and/or 6.000% Cash)	7.000	6/30/2027	6,580	0.0%
1,413,000	Zebra Technologies Corp.	6.500	6/1/2032	1,455,441	0.5%
1,864,000	ZF North America Capital, Inc.	6.750	4/23/2030	1,868,912	0.6%
235,000	ZF North America Capital, Inc.	6.875	4/23/2032	234,333	0.1%
155,000	ZF North America Capital, Inc.	7.125	4/14/2030	158,328	0.1%
2,087,000	Ziff Davis, Inc.	4.625	10/15/2030	1,973,294	0.7%
31,000	Zoetis, Inc.	0.250	6/15/2029	31,698	0.0%
72,000	Zscaler, Inc., Zero Coupon		7/15/2028	66,935	0.0%
	Total			250,747,092	84.1%
<b>Senior Loans</b>					
978,183	Acrisure LLC, 2024 1st Lien Term Loan B6, 1 mo. USD SOFR + 3.000%	6.672	11/6/2030	974,515	0.3%
714,435	Ardonagh Midco 3 PLC, 2024 USD Term Loan B, USD SOFR + 2.750%	6.373	2/15/2031	711,313	0.2%
572,925	Asurion LLC, 2023 Term Loan B11, 1 mo. USD SOFR + 4.250%	8.022	8/19/2028	573,550	0.2%
1,806,590	Bausch & Lomb Corp., 2025 Repriced Term Loan, 1 mo. USD SOFR + 3.750%	7.422	1/15/2031	1,817,881	0.6%
345,000	Chamberlain Group, Inc., 2025 Term Loan B		9/8/2032	344,489	0.1%
425,860	Crown Subsea Communications Holding, Inc., 2026 Repriced Term Loan B		1/30/2031	426,524	0.1%
425,860	Crown Subsea Communications Holding, Inc., 2025 Term Loan B, 1 mo. USD SOFR + 3.500%	7.172	1/30/2031	426,524	0.2%
234,410	Darktrace PLC, 1st Lien Term Loan, 3 mo. USD SOFR + 3.250%	6.898	10/9/2031	227,963	0.1%
925,000	Darktrace PLC, 2nd Lien Term Loan, 3 mo. USD SOFR + 5.250%	8.898	10/9/2032	911,514	0.3%
2,175,000	Dayforce, Inc., 2025 Term Loan		8/20/2032	2,109,750	0.7%
853,658	Dechra Pharmaceuticals Holdings Ltd., USD Term Loan B, 6 mo. USD SOFR + 3.000%	6.637	1/27/2032	853,871	0.3%
705,667	Evergreen Acqco 1 LP, 2025 Term Loan B, 3 mo. USD SOFR + 3.000%	6.701	9/17/2032	706,196	0.2%
140,362	First Brands Group LLC, 2022 Incremental Term Loan		3/30/2027	375	0.0%
275,622	First Brands Group LLC, 2025 PIK DIP Roll-Up Term Loan B, 10.688% PIK and/or 1 mo. USD SOFR + 7.000% Cash		6/29/2026	1,207	0.0%
95,978	First Brands Group LLC, 2025 DIP Term Loan, 3 mo. USD SOFR + 1.550%	5.582	6/29/2026	12,957	0.0%
99,936	First Brands Group LLC, 2021 Term Loan	9.570	3/30/2027	267	0.0%
220,198	GoTo Group, Inc., 2024 First Out Term Loan, 3 mo. USD SOFR + 4.750%	8.571	4/28/2028	186,068	0.1%
312,667(a)	GrafTech Finance, Inc., 2024 Delayed Draw Term Loan	3.750	12/21/2029	317,097	0.1%
547,167	GrafTech Finance, Inc., 2024 Term Loan, 3 mo. USD SOFR + 6.000%	9.670	12/21/2029	554,921	0.2%
18,607(a)	Hanger, Inc., 2024 Delayed Draw Term Loan	3.500	10/23/2031	18,638	0.0%
350,955	Hanger, Inc., 2024 Term Loan B, 1 mo. USD SOFR + 3.500%	7.172	10/23/2031	351,541	0.1%
26,675	Hanger, Inc., 2024 Delayed Draw Term Loan, 1 mo. USD SOFR + 3.500%	7.172	10/23/2031	26,720	0.0%
1,245,162	Horizon U.S. Finco LP, Term Loan B, 6 mo. USD SOFR + 4.500%	8.198	10/31/2031	1,220,259	0.4%

## Loomis Sayles High Income Opportunities Fund

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<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
551,367	Inception Holdco SARL, 2025 USD Repriced Term Loan, 3 mo. USD SOFR + 3.250%	6.922	4/18/2031	554,124	0.2%
566,214	IVC Acquisition Ltd., 2025 USD Repriced Term Loan B, 3 mo. USD SOFR + 3.750%	7.422	12/12/2028	565,931	0.2%
256,019	Mermaid Bidco, Inc., 2024 USD Term Loan B, 3 mo. USD SOFR + 3.250%	7.151	7/3/2031	251,219	0.1%
424,038	Project Alpha Intermediate Holding, Inc., 2024 1st Lien Term Loan B, 3 mo. USD SOFR + 3.250%	6.922	10/26/2030	392,502	0.1%
2,540,312	PUG LLC, 2024 Extended Term Loan B, 1 mo. USD SOFR + 4.750%	8.422	3/15/2030	2,532,386	0.9%
557,380	Truist Insurance Holdings LLC, 2nd Lien Term Loan, 3 mo. USD SOFR + 4.750%	8.422	5/6/2032	558,773	0.2%
192,105(a)	U.S. Fertility Enterprises LLC, 2025 Delayed Draw Term Loan		12/30/2032	192,778	0.1%
1,267,895	U.S. Fertility Enterprises LLC, 2025 Term Loan, 3 mo. USD SOFR + 3.500%	7.167	12/30/2032	1,272,332	0.4%
	Total			19,094,185	6.4%

### Shares

#### **Common Stocks**

561	AbbVie, Inc.			125,108	0.0%
521	Alphabet, Inc., Class A			176,098	0.1%
446	Amphenol Corp., Class A			64,260	0.0%
620	Apple, Inc.			160,878	0.1%
65	ASML Holding NV			92,495	0.0%
2,801	Battalion Oil Corp.			10,672	0.0%
11,746	BioMarin Pharmaceutical, Inc.			664,119	0.2%
33	Booking Holdings, Inc.			165,061	0.1%
3,495	Bristol-Myers Squibb Co.			192,400	0.1%
474	Broadcom, Inc.			157,036	0.1%
182	Cencora, Inc.			65,378	0.0%
513	Citigroup, Inc.			59,359	0.0%
441	CME Group, Inc.			127,475	0.0%
1,405	Colgate-Palmolive Co.			126,858	0.0%
5,428	Comcast Corp., Class A			161,483	0.1%
2,347	Corteva, Inc.			170,862	0.1%
174	Costco Wholesale Corp.			163,603	0.1%
1,444	Duke Energy Corp.			175,229	0.1%
186	Elevance Health, Inc.			64,308	0.0%
872	Emerson Electric Co.			128,149	0.0%
1,586	Exxon Mobil Corp.			224,260	0.1%
762	Garmin Ltd.			153,650	0.0%
324	General Electric Co.			99,400	0.0%
1,001	Gilead Sciences, Inc.			142,092	0.0%
314	Howmet Aerospace, Inc.			65,337	0.0%
76,409	Kaisa Group Holdings Ltd.			914	0.0%
2,280	Kimberly-Clark Corp.			227,977	0.1%
1,073	Kinross Gold Corp.			33,864	0.0%
182	Lam Research Corp.			42,490	0.0%
342	Mastercard, Inc., Class A			184,266	0.1%
90	McDermott International Ltd.			2,353	0.0%
2,155	Merck & Co., Inc.			237,632	0.1%
461	Microsoft Corp.			198,364	0.1%
255	Moody's Corp.			131,468	0.0%
1,094	Morgan Stanley			199,983	0.1%
422	NRG Energy, Inc.			64,410	0.0%
57,592	Optimum Communications, Inc., Class A			88,116	0.0%
570	Packaging Corp. of America			126,853	0.0%

## Loomis Sayles High Income Opportunities Fund

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<u>Shares</u>	<u>Security Description</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
451	PNC Financial Services Group, Inc.	100,708	0.0%
1,181	Procter & Gamble Co.	179,240	0.1%
549	Royal Caribbean Cruises Ltd.	178,233	0.1%
1,019	Salesforce, Inc.	216,323	0.1%
838	SAP SE, ADR	168,472	0.1%
830	Simon Property Group, Inc.	158,787	0.1%
253	Taiwan Semiconductor Manufacturing Co. Ltd., ADR	83,632	0.0%
182,087	Times China Holdings Ltd.	2,180	0.0%
1,302	TJX Cos., Inc.	195,053	0.1%
2,552	U.S. Bancorp	143,193	0.0%
1,704	United Parcel Service, Inc., Class B	180,999	0.1%
165	UnitedHealth Group, Inc.	47,343	0.0%
1,498	Williams Cos., Inc.	100,756	0.0%
5,954	Wolfspeed, Inc.	93,239	0.0%
75,564	Yuzhou Group Holdings Co. Ltd.	1,074	0.0%
	Total	7,123,492	2.4%

	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Equity-Linked Notes</b>				
355,621	20.380	4/29/2026	382,218	0.1%
467,595	9.570	8/21/2026	479,415	0.2%
464,246	12.920	2/20/2026	401,336	0.1%
441,640	16.220	4/23/2026	467,723	0.2%
			1,730,692	0.6%

	<u>Interest Rate</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Preferred Stocks</b>			
300	6.750	20,811	0.0%
1,656	6.000	66,174	0.0%
		86,985	0.0%

<b>Warrants</b>				
22,710			—	0.0%
25,233			—	0.0%
			—	0.0%

<b>Other Investments</b>				
918,139			4,625	0.0%

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Short-Term Investments</b>					
13,632,648	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	2.150	2/2/2026	13,632,648	4.6%

## Loomis Sayles High Income Opportunities Fund

Investments as of January 31, 2026 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
1,040,000	U.S. Treasury Bills	3.540(b)	3/3/2026	1,036,963	0.3%
3,978,000	U.S. Treasury Bills	3.510–3.527(b)	4/7/2026	3,952,554	1.3%
	Total			18,622,165	6.2%
	Total Investments			297,409,236	99.7%
	Other assets less liabilities			864,148	0.3%
	Net Assets			298,273,384	100.0%

### Financial Futures

<u>Description</u>	<u>Expiration Date</u>	<u>Contracts</u>	<u>Notional Amount</u>	<u>Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
<b>Long Position Contracts:</b>					
CBOT 2 Year U.S. Treasury Notes Futures	3/31/2026	100	\$20,886,797	\$20,849,219	\$(37,578)
<b>Short Position Contracts:</b>					
CBOT 5 Year U.S. Treasury Notes Futures	3/31/2026	(74)	(8,107,970)	(8,060,797)	47,173
CBOT U.S. Long Bond Futures	3/20/2026	(12)	(1,407,740)	(1,381,500)	26,240
CBOT Ultra Long-Term U.S. Treasury Bond Futures	3/20/2026	(7)	(845,982)	(822,063)	23,919
Ultra 10 Year U.S. Treasury Notes Futures	3/20/2026	(1)	(116,024)	(114,156)	1,868
<b>Total Short Position Contracts</b>					<b>\$ 99,200</b>
<b>Total Futures Contracts</b>					<b>\$ 61,622</b>

- (a) Unfunded loan commitment. Represents a contractual obligation for future funding at the option of the borrower.  
(b) Interest rate represents discount rate at time of purchase; not a coupon rate.

*This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.*

*The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.*

**Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.**

*Natixis Distribution, LLC is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers.*

*This report is not presented in accordance with Regulation S-X of the U.S. Securities and Exchange Commission.*

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## Loomis Sayles High Income Opportunities Fund

Investments as of December 31, 2025 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Bonds and Notes</b>					
1,540,000	1011778 BC ULC/New Red Finance, Inc.	3.875	1/15/2028	1,518,058	0.5%
1,490,000	1011778 BC ULC/New Red Finance, Inc.	4.000	10/15/2030	1,419,082	0.5%
460,000	1011778 BC ULC/New Red Finance, Inc.	4.375	1/15/2028	457,100	0.2%
30,000	1011778 BC ULC/New Red Finance, Inc.	5.625	9/15/2029	30,546	0.0%
1,115,000	1011778 BC ULC/New Red Finance, Inc.	6.125	6/15/2029	1,144,638	0.4%
345,000	Acushnet Co.	5.625	12/1/2033	348,876	0.1%
33,000	Advanced Energy Industries, Inc.	2.500	9/15/2028	54,103	0.0%
2,400,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer	6.500	10/1/2031	2,473,648	0.8%
1,180,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer	7.000	1/15/2031	1,224,221	0.4%
665,000	Altice Financing SA	5.000	1/15/2028	465,477	0.2%
110,000	American Axle & Manufacturing, Inc.	5.000	10/1/2029	105,961	0.0%
392,000	AmWINS Group, Inc.	6.375	2/15/2029	403,138	0.1%
696,000	Amynta Agency Borrower, Inc. & Amynta Warranty Borrower, Inc.	7.500	7/15/2033	704,141	0.2%
2,465,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	5.750	7/1/2034	2,483,638	0.8%
2,175,000	APH Somerset Investor 2 LLC/APH2 Somerset Investor 2 LLC/APH3 Somerset Investor 2 LLC	7.875	11/1/2029	2,196,716	0.8%
495,000	Arcosa, Inc.	4.375	4/15/2029	486,573	0.2%
360,000	Arcosa, Inc.	6.875	8/15/2032	379,487	0.1%
1,205,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC	3.250	9/1/2028	1,158,587	0.4%
3,420,000	Ardonagh Finco Ltd.	7.750	2/15/2031	3,585,373	1.2%
1,745,000	Ashland, Inc.	3.375	9/1/2031	1,596,154	0.5%
1,080,000	Avantor Funding, Inc.	3.875	11/1/2029	1,032,756	0.4%
545,000	Axon Enterprise, Inc.	6.125	3/15/2030	562,628	0.2%
255,000	Axon Enterprise, Inc.	6.250	3/15/2033	265,283	0.1%
1,740,000	Azorra Finance Ltd.	7.250	1/15/2031	1,823,228	0.6%
975,000	Azorra Finance Ltd.	7.750	4/15/2030	1,029,521	0.4%
2,230,000	Baldwin Insurance Group Holdings LLC/Baldwin Insurance Group Holdings Finance	7.125	5/15/2031	2,310,497	0.8%
3,824,000	Ball Corp.	5.500	9/15/2033	3,898,157	1.3%
2,080,000	Bausch Health Cos., Inc.	4.875	6/1/2028	1,861,600	0.6%
679,000	Bausch Health Cos., Inc.	11.000	9/30/2028	703,335	0.2%
949,000	Block, Inc.	6.500	5/15/2032	986,827	0.3%
190,000	Brundage-Bone Concrete Pumping Holdings, Inc.	7.500	2/1/2032	193,898	0.1%
946,000	Burford Capital Global Finance LLC	7.500	7/15/2033	902,731	0.3%
207,000	Burford Capital Global Finance LLC	9.250	7/1/2031	213,129	0.1%
46,000	Burlington Stores, Inc.	1.250	12/15/2027	68,126	0.0%
795,000	Carpenter Technology Corp.	5.625	3/1/2034	807,501	0.3%
3,290,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.750	3/1/2030	3,142,110	1.1%
1,135,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.000	2/1/2028	1,126,019	0.4%
600,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.375	6/1/2029	593,232	0.2%
200,000	Central China Real Estate Ltd.	7.250	8/13/2024	3,500	0.0%
205,000	Central China Real Estate Ltd.	7.650	8/27/2025	3,587	0.0%
429,065	CFLD Cayman Investment Ltd.	2.500	1/31/2031	15,208	0.0%
226,880	CFLD Cayman Investment Ltd.	2.500	1/31/2031	8,042	0.0%
49,972	CFLD Cayman Investment Ltd., Zero Coupon		1/31/2031	1,183	0.0%
91,505	CG-CCRE Commercial Mortgage Trust, Series 2014-FL2, Class COL1, 1 mo. USD SOFR + 3.614%	7.365	11/15/2031	14,088	0.0%
320,265	CG-CCRE Commercial Mortgage Trust, Series 2014-FL2, Class COL2, 1 mo. USD SOFR + 4.614%	8.365	11/15/2031	16,452	0.0%
154,000	Chemours Co.	4.625	11/15/2029	139,251	0.1%
2,380,000	Chemours Co.	5.750	11/15/2028	2,314,575	0.8%

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200,000	China Evergrande Group	8.750	6/28/2025	1,250	0.0%
200,000	China Evergrande Group	9.500	4/11/2022	1,528	0.0%
575,000	Chord Energy Corp.	6.000	10/1/2030	582,051	0.2%
2,785,000	Chord Energy Corp.	6.750	3/15/2033	2,880,016	1.0%
936,000	Cipher Compute LLC	7.125	11/15/2030	953,300	0.3%
590,000	Citigroup Commercial Mortgage Trust, Series 2014-GC21, Class D	4.709	5/10/2047	545,295	0.2%
1,915,000	Civitas Resources, Inc.	8.625	11/1/2030	2,007,035	0.7%
1,675,000	Civitas Resources, Inc.	8.750	7/1/2031	1,737,647	0.6%
505,000	Clean Harbors, Inc.	5.125	7/15/2029	505,494	0.2%
395,000	Clean Harbors, Inc.	6.375	2/1/2031	406,504	0.1%
420,000	Cleveland-Cliffs, Inc.	6.875	11/1/2029	434,999	0.2%
32,000	Cloudflare, Inc., Zero Coupon		6/15/2030	34,784	0.0%
370,000	Commercial Metals Co.	3.875	2/15/2031	351,335	0.1%
925,000	Commercial Metals Co.	4.125	1/15/2030	898,160	0.3%
880,000	Commercial Metals Co.	4.375	3/15/2032	845,548	0.3%
299,000	Commercial Metals Co.	5.750	11/15/2033	305,737	0.1%
424,000	Commercial Metals Co.	6.000	12/15/2035	434,666	0.2%
383,003	Commercial Mortgage Trust, Series 2012-CR3, Class B	3.922	10/15/2045	367,679	0.1%
275,000	CommScope LLC	9.500	12/15/2031	277,761	0.1%
20,000	Commvault Systems, Inc., Zero Coupon		9/15/2030	17,730	0.0%
200,000	Corp. GEO SAB de CV	8.875	3/27/2022	—	0.0%
1,620,000	CQP Holdco LP/BIP-V Chinook Holdco LLC	5.500	6/15/2031	1,602,696	0.5%
500,000	CQP Holdco LP/BIP-V Chinook Holdco LLC	7.500	12/15/2033	535,735	0.2%
795,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class E	4.373	9/15/2037	628,860	0.2%
150,000	Crescent Energy Finance LLC	7.375	1/15/2033	142,343	0.1%
655,000	Crescent Energy Finance LLC	7.625	4/1/2032	635,037	0.2%
1,235,000	CSC Holdings LLC	4.625	12/1/2030	441,131	0.2%
1,430,000	CSC Holdings LLC	5.375	2/1/2028	1,037,502	0.4%
2,375,000	CSC Holdings LLC	5.750	1/15/2030	878,108	0.3%
1,090,000	CSC Holdings LLC	7.500	4/1/2028	634,925	0.2%
2,950,000	CSC Holdings LLC	11.250	5/15/2028	2,347,213	0.8%
100,000	CyberArk Software Ltd., Zero Coupon		6/15/2030	106,850	0.0%
745,000	DaVita, Inc.	3.750	2/15/2031	688,285	0.2%
180,000	DaVita, Inc.	4.625	6/1/2030	175,030	0.1%
1,765,000	Directv Financing LLC	8.875	2/1/2030	1,788,723	0.6%
175,000	Directv Financing LLC	8.875	2/1/2030	177,064	0.1%
2,675,000	Directv Financing LLC/Directv Financing Co-Obligor, Inc.	10.000	2/15/2031	2,733,988	0.9%
1,220,000	Discovery Communications LLC	3.625	5/15/2030	1,123,172	0.4%
530,000	Discovery Communications LLC	6.350	6/1/2040	438,976	0.2%
3,005,000	DISH DBS Corp.	5.250	12/1/2026	2,914,091	1.0%
430,000	DISH DBS Corp.	5.750	12/1/2028	422,153	0.1%
1,975,000	DISH DBS Corp.	7.750	7/1/2026	1,950,961	0.7%
205,000	DISH Network Corp.	11.750	11/15/2027	213,360	0.1%
63,000	DoorDash, Inc., Zero Coupon		5/15/2030	65,803	0.0%
1,440,000	Dotdash Meredith, Inc.	7.625	6/15/2032	1,297,242	0.4%
82,807	DSL A Mortgage Loan Trust, Series 2005-AR5, Class 2A1A, 1 mo. USD SOFR + 0.774%	4.506	9/19/2045	42,983	0.0%
5,180,457	EchoStar Corp.	10.750	11/30/2029	5,728,555	2.0%
543,146	EchoStar Corp., (3.875% PIK and/or 3.875% Cash)	3.875	11/30/2030	1,814,108	0.6%
150,000	Energean Israel Finance Ltd.	5.375	3/30/2028	147,938	0.1%
1,350,000	Energy Transfer LP, (fixed rate to 2/15/2029, variable rate thereafter)	8.000	5/15/2054	1,441,064	0.5%
40,000	Entegris, Inc.	3.625	5/1/2029	38,426	0.0%
315,000	Entegris, Inc.	4.375	4/15/2028	312,694	0.1%
770,000	Esab Corp.	6.250	4/15/2029	791,727	0.3%
52,000	Euronet Worldwide, Inc.	0.625	10/1/2030	47,418	0.0%

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31,000	Evergy, Inc.	4.500	12/15/2027	37,727	0.0%
2,384,000	Fair Isaac Corp.	6.000	5/15/2033	2,448,719	0.8%
1,090,000	First Quantum Minerals Ltd.	9.375	3/1/2029	1,147,785	0.4%
58,000	FirstEnergy Corp.	3.875	1/15/2031	62,408	0.0%
1,551,000	Flash Compute LLC	7.250	12/31/2030	1,536,673	0.5%
46,000	Fluor Corp.	1.125	8/15/2029	52,403	0.0%
502,000	Fortescue Treasury Pty. Ltd.	4.375	4/1/2031	485,496	0.2%
330,000	Freedom Mortgage Holdings LLC	7.875	4/1/2033	341,736	0.1%
295,000	Freedom Mortgage Holdings LLC	8.375	4/1/2032	310,536	0.1%
1,035,000	Freedom Mortgage Holdings LLC	9.125	5/15/2031	1,111,649	0.4%
1,040,000	Freedom Mortgage Holdings LLC	9.250	2/1/2029	1,090,802	0.4%
15,000	Freshpet, Inc.	3.000	4/1/2028	17,535	0.0%
1,145,000	General Motors Financial Co., Inc., Series A, (fixed rate to 9/30/2027, variable rate thereafter)	5.750		1,130,748	0.4%
1,625,000	Genting New York LLC/GENNY Capital, Inc.	7.250	10/1/2029	1,666,537	0.6%
500,000	GFL Environmental, Inc.	4.000	8/1/2028	493,200	0.2%
305,000	GFL Environmental, Inc.	4.375	8/15/2029	299,915	0.1%
230,000	GFL Environmental, Inc.	6.750	1/15/2031	241,309	0.1%
855,000	GGAM Finance Ltd.	5.875	3/15/2030	867,645	0.3%
2,515,000	Global Auto Holdings Ltd./AAG FH U.K. Ltd.	8.375	1/15/2029	2,466,561	0.8%
360,000	Global Auto Holdings Ltd./AAG FH U.K. Ltd.	11.500	8/15/2029	376,990	0.1%
295,000	Go Daddy Operating Co. LLC/GD Finance Co., Inc.	3.500	3/1/2029	282,870	0.1%
640,955	GoTo Group, Inc.	5.500	5/1/2028	538,402	0.2%
615,000	GrafTech Finance, Inc.	4.625	12/23/2029	456,896	0.2%
16,000	Granite Construction, Inc.	3.750	5/15/2028	40,592	0.0%
110,000	GS Mortgage Securities Trust, Series 2011-GC5, Class C	5.166	8/10/2044	99,048	0.0%
100,000	GS Mortgage Securities Trust, Series 2013-GC13, Class C	3.859	7/10/2046	92,813	0.0%
170,000	GS Mortgage Securities Trust, Series 2014-GC22, Class D	4.572	6/10/2047	22,097	0.0%
75,000	Guidewire Software, Inc.	1.250	11/1/2029	82,462	0.0%
975,000	HAH Group Holding Co. LLC	9.750	10/1/2031	916,845	0.3%
805,000	Hercules LLC	6.500	6/30/2029	806,312	0.3%
270,000	Hertz Vehicle Financing III LLC, Series 2023-1A, Class 1D	9.130	6/25/2027	272,028	0.1%
1,945,000	Hilton Domestic Operating Co., Inc.	3.625	2/15/2032	1,805,505	0.6%
205,000	Hilton Domestic Operating Co., Inc.	4.000	5/1/2031	196,201	0.1%
395,000	Hilton Domestic Operating Co., Inc.	5.500	3/31/2034	397,713	0.1%
2,692,000	Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower, Inc.	6.625	1/15/2032	2,759,265	0.9%
275,000	HLF Financing SARL LLC/Herbalife International, Inc.	4.875	6/1/2029	258,259	0.1%
910,000	Hologic, Inc.	3.250	2/15/2029	896,870	0.3%
85,000	Hologic, Inc.	4.625	2/1/2028	84,996	0.0%
195,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	5.250	5/15/2027	192,320	0.1%
264,000	iHeartCommunications, Inc.	7.000	1/15/2031	216,401	0.1%
382,750	iHeartCommunications, Inc.	7.750	8/15/2030	334,474	0.1%
304,000	iHeartCommunications, Inc.	9.125	5/1/2029	292,837	0.1%
1,165,000	Imola Merger Corp.	4.750	5/15/2029	1,149,878	0.4%
12,000	InterDigital, Inc.	3.500	6/1/2027	49,446	0.0%
400,000	Intesa Sanpaolo SpA, (fixed rate to 6/01/2041, variable rate thereafter)	4.950	6/1/2042	341,240	0.1%
52,000	IREN Ltd., Zero Coupon		7/1/2031	38,506	0.0%
1,140,000	Iron Mountain, Inc.	4.500	2/15/2031	1,086,713	0.4%
740,000	Iron Mountain, Inc.	4.875	9/15/2029	730,046	0.3%
345,000	Iron Mountain, Inc.	5.250	7/15/2030	340,827	0.1%
205,000	Iron Mountain, Inc.	7.000	2/15/2029	210,578	0.1%
52,000	Itron, Inc.	1.375	7/15/2030	52,553	0.0%

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770,000	Jane Street Group/JSG Finance, Inc.	6.750	5/1/2033	803,723	0.3%
180,000	Jane Street Group/JSG Finance, Inc.	7.125	4/30/2031	189,138	0.1%
739,000	Jones Deslauriers Insurance Management, Inc.	6.875	10/1/2033	713,573	0.2%
465,000	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2011-C3, Class C	5.360	2/15/2046	441,185	0.2%
103,666	Kaisa Group Holdings Ltd., (6.250% PIK and/or 5.250% Cash)	6.250	12/28/2028	2,173	0.0%
173,545	Kaisa Group Holdings Ltd., (6.500% PIK and/or 5.500% Cash)	6.500	12/28/2029	3,271	0.0%
209,177	Kaisa Group Holdings Ltd., (6.750% PIK and/or 5.750% Cash)	6.750	12/28/2030	3,138	0.0%
315,150	Kaisa Group Holdings Ltd., (7.000% PIK and/or 6.000% Cash)	7.000	12/28/2031	4,841	0.0%
296,583	Kaisa Group Holdings Ltd., (7.250% PIK and/or 6.250% Cash)	7.250	12/28/2032	4,251	0.0%
70,911	Kaisa Group Holdings Ltd., (7.721% PIK and/or 6.721% Cash)	7.721	12/28/2028	1,595	0.0%
61,642	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2026	617	0.0%
77,056	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2027	385	0.0%
123,285	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2028	462	0.0%
123,285	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2029	462	0.0%
154,107	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2030	193	0.0%
154,107	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2031	193	0.0%
290,733	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2032	727	0.0%
1,695,000	Kingpin Intermediate Holdings LLC	7.250	10/15/2032	1,602,369	0.5%
150,000	Lamb Weston Holdings, Inc.	4.125	1/31/2030	145,097	0.1%
1,305,000	Lamb Weston Holdings, Inc.	4.375	1/31/2032	1,243,244	0.4%
390,000	Lamb Weston Holdings, Inc.	4.875	5/15/2028	389,007	0.1%
1,355,000	Level 3 Financing, Inc.	4.250	7/1/2028	1,294,025	0.4%
35,000	Leviathan Bond Ltd.	6.500	6/30/2027	35,185	0.0%
1,030,000	Liberty Mutual Group, Inc.	4.300	2/1/2061	689,976	0.2%
890,000	LifePoint Health, Inc.	5.375	1/15/2029	872,603	0.3%
1,550,000	Lindblad Expeditions LLC	7.000	9/15/2030	1,616,929	0.6%
49,000	Lyft, Inc., Zero Coupon		9/15/2030	55,272	0.0%
56,000	MakeMyTrip Ltd., Zero Coupon		7/1/2030	54,824	0.0%
1,835,000	Marriott Ownership Resorts, Inc.	4.500	6/15/2029	1,753,174	0.6%
1,038,000	Matador Resources Co.	6.250	4/15/2033	1,039,381	0.4%
420,000	Matador Resources Co.	6.500	4/15/2032	425,949	0.1%
980,000	Mattamy Group Corp.	6.000	12/15/2033	971,293	0.3%
175,000	Mineral Resources Ltd.	8.000	11/1/2027	178,728	0.1%
2,210,000	Mineral Resources Ltd.	9.250	10/1/2028	2,319,396	0.8%
1,365,000	Molina Healthcare, Inc.	3.875	11/15/2030	1,266,571	0.4%
1,681,000	Molina Healthcare, Inc.	3.875	5/15/2032	1,526,646	0.5%
535,000	Molina Healthcare, Inc.	6.250	1/15/2033	545,414	0.2%
1,525,000	Molina Healthcare, Inc.	6.500	2/15/2031	1,566,221	0.5%
605,000	MPT Operating Partnership LP/MPT Finance Corp.	8.500	2/15/2032	646,100	0.2%
295,000	MSBAM Commercial Mortgage Securities Trust, Series 2012-CKSV, Class C	4.280	10/15/2030	32,447	0.0%
1,025,000	Murphy Oil USA, Inc.	3.750	2/15/2031	962,029	0.3%
49,000	NCL Corp. Ltd.	0.875	4/15/2030	54,543	0.0%
855,000	Neptune Bidco U.S., Inc.	9.290	4/15/2029	856,461	0.3%
765,000	Nissan Motor Acceptance Co. LLC	5.625	9/29/2028	767,156	0.3%
756,000	Nissan Motor Co. Ltd.	4.345	9/17/2027	745,624	0.3%
200,000	Nissan Motor Co. Ltd.	4.810	9/17/2030	188,500	0.1%
18,000	Northern Oil & Gas, Inc.	3.625	4/15/2029	17,343	0.0%
1,387,000	Northern Oil & Gas, Inc.	8.750	6/15/2031	1,400,308	0.5%
41,000	Nova Ltd., Zero Coupon		9/15/2030	50,984	0.0%
135,000	NRG Energy, Inc.	5.250	6/15/2029	135,364	0.0%
428,000	NRG Energy, Inc.	5.750	1/15/2034	432,353	0.2%
530,000	NRG Energy, Inc.	6.000	2/1/2033	540,493	0.2%

**Loomis Sayles High Income Opportunities Fund**  
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<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
78,000	Nutanix, Inc.	0.500	12/15/2029	75,231	0.0%
512,000	Oceaneering International, Inc.	6.000	2/1/2028	517,748	0.2%
380,000	Oceaneering International, Inc.	6.000	2/1/2028	384,266	0.1%
298,000	Open Text Corp.	3.875	12/1/2029	282,811	0.1%
2,315,000	Open Text Holdings, Inc.	4.125	2/15/2030	2,212,726	0.8%
975,000	Open Text Holdings, Inc.	4.125	12/1/2031	909,581	0.3%
1,540,000	Osaic Holdings, Inc.	6.750	8/1/2032	1,608,715	0.6%
1,674,000	Osaic Holdings, Inc.	8.000	8/1/2033	1,740,451	0.6%
290,000	Owens & Minor, Inc.	6.625	4/1/2030	183,840	0.1%
1,185,000	Panther Escrow Issuer LLC	7.125	6/1/2031	1,227,954	0.4%
1,920,000	Paramount Global, (fixed rate to 3/30/2027, variable rate thereafter)	6.375	3/30/2062	1,782,498	0.6%
2,025,000	Performance Food Group, Inc.	4.250	8/1/2029	1,979,807	0.7%
1,485,000	Perimeter Holdings LLC	6.250	1/15/2034	1,475,242	0.5%
2,310,000	PetSmart LLC/PetSmart Finance Corp.	7.500	9/15/2032	2,350,851	0.8%
50,000	Pinnacle West Capital Corp.	4.750	6/15/2027	53,375	0.0%
61,000	Post Holdings, Inc.	2.500	8/15/2027	65,636	0.0%
1,073,000	Post Holdings, Inc.	4.500	9/15/2031	1,017,254	0.3%
230,000	Post Holdings, Inc.	4.625	4/15/2030	223,966	0.1%
80,000	Post Holdings, Inc.	6.375	3/1/2033	80,800	0.0%
1,255,000	Quikrete Holdings, Inc.	6.375	3/1/2032	1,306,304	0.4%
1,465,000	Radiology Partners, Inc.	8.500	7/15/2032	1,530,394	0.5%
2,340,000	Resideo Funding, Inc.	4.000	9/1/2029	2,255,291	0.8%
900,000	Resideo Funding, Inc.	6.500	7/15/2032	921,180	0.3%
83,000	Rubrik, Inc., Zero Coupon		6/15/2030	81,547	0.0%
980,000	Ryan Specialty LLC	5.875	8/1/2032	1,001,333	0.3%
1,463,000	Sabre Financial Borrower LLC	11.125	6/15/2029	1,482,513	0.5%
616,000	Saturn Oil & Gas, Inc.	9.625	6/15/2029	607,319	0.2%
1,321,000	Science Applications International Corp.	5.875	11/1/2033	1,339,150	0.5%
780,000	Seagate Data Storage Technology Pte. Ltd.	4.091	6/1/2029	764,348	0.3%
959,000	Seagate Data Storage Technology Pte. Ltd.	4.125	1/15/2031	911,050	0.3%
145,000	Seagate Data Storage Technology Pte. Ltd.	5.750	12/1/2034	148,270	0.1%
900,000	Seagate Data Storage Technology Pte. Ltd.	5.875	7/15/2030	927,779	0.3%
140,000	Seagate Data Storage Technology Pte. Ltd.	8.250	12/15/2029	148,461	0.1%
16,000	Seagate HDD Cayman	3.500	6/1/2028	53,736	0.0%
800,000	Sensata Technologies BV	4.000	4/15/2029	780,554	0.3%
1,909,000	Sensata Technologies, Inc.	3.750	2/15/2031	1,791,551	0.6%
540,000	Sensata Technologies, Inc.	4.375	2/15/2030	527,418	0.2%
265,000	Sensata Technologies, Inc.	6.625	7/15/2032	277,474	0.1%
6,050	Shimao Group Holdings Ltd., (6.000% PIK and/or 5.000% Cash)	6.000	7/21/2031	200	0.0%
616,362	Shimao Group Holdings Ltd., Zero Coupon		7/21/2026	34,436	0.0%
1,445,000	SK Invictus Intermediate II SARL	5.000	10/30/2029	1,430,834	0.5%
880,000	SM Energy Co.	6.750	8/1/2029	886,461	0.3%
46,000	Snowflake, Inc., Zero Coupon		10/1/2029	71,024	0.0%
17,000	Spotify USA, Inc., Zero Coupon		3/15/2026	19,295	0.0%
91,798	Starwood Retail Property Trust, Series 2014-STAR, Class A, Prime + 0.000%	6.750	11/15/2027	55,493	0.0%
320,000	Starwood Retail Property Trust, Series 2014-STAR, Class D, Prime + 0.000%	6.750	11/15/2027	3,200	0.0%
350,000	Starwood Retail Property Trust, Series 2014-STAR, Class E, Prime + 0.000%	6.750	11/15/2027	1,750	0.0%
442,344	Sunac China Holdings Ltd., Zero Coupon		6/23/2026	69,121	0.0%
326,845	Sunac China Holdings Ltd., Zero Coupon		6/23/2028	69,817	0.0%
884,000	Sunoco LP	5.625	3/15/2031	890,477	0.3%
504,000	Sunoco LP	7.250	5/1/2032	532,897	0.2%
1,610,000	Synchrony Financial	7.250	2/2/2033	1,729,480	0.6%
1,435,000	Talen Energy Supply LLC	6.250	2/1/2034	1,463,576	0.5%
1,295,000	Taylor Morrison Communities, Inc.	5.125	8/1/2030	1,302,807	0.4%
345,000	Taylor Morrison Communities, Inc.	5.750	1/15/2028	351,162	0.1%

**Loomis Sayles High Income Opportunities Fund**  
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<b>Principal Amount</b>	<b>Security Description</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Market Value (\$)</b>	<b>% of Fund</b>
3,345,000	Taylor Morrison Communities, Inc.	5.750	11/15/2032	3,441,644	1.2%
390,000	Teva Pharmaceutical Finance Co. LLC	6.150	2/1/2036	409,461	0.1%
3,275,000	Teva Pharmaceutical Finance Netherlands III BV	4.100	10/1/2046	2,476,570	0.8%
320,000	Teva Pharmaceutical Finance Netherlands III BV	5.125	5/9/2029	323,616	0.1%
300,000	Teva Pharmaceutical Finance Netherlands III BV	6.000	12/1/2032	314,853	0.1%
790,000	Teva Pharmaceutical Finance Netherlands III BV	7.875	9/15/2029	869,022	0.3%
200,000	Teva Pharmaceutical Finance Netherlands III BV	8.125	9/15/2031	230,288	0.1%
655,000	Teva Pharmaceutical Finance Netherlands IV BV	5.750	12/1/2030	679,382	0.2%
263,540	Times China Holdings Ltd., (4.200% PIK)	4.200	9/30/2032	3,742	0.0%
71,065	Times China Holdings Ltd., (3.000% PIK and/or 1.000% Cash)	3.000	3/30/2029	1,116	0.0%
322,104	Times China Holdings Ltd., Zero Coupon		3/30/2027	2,596	0.0%
63,170	Times China Holdings Ltd., Zero Coupon		3/30/2027	544	0.0%
2,537,000	TopBuild Corp.	5.625	1/31/2034	2,566,395	0.9%
630,000	TransDigm, Inc.	4.625	1/15/2029	625,823	0.2%
800,000	TransDigm, Inc.	6.250	1/31/2034	830,145	0.3%
1,300,000	TransDigm, Inc.	6.375	3/1/2029	1,340,650	0.5%
190,000	TransDigm, Inc.	6.375	5/31/2033	194,964	0.1%
260,000	TransDigm, Inc.	6.750	8/15/2028	265,002	0.1%
90,000	TransDigm, Inc.	6.875	12/15/2030	94,186	0.0%
242,231	Transocean Aquila Ltd.	8.000	9/30/2028	248,113	0.1%
422,250	Transocean International Ltd.	8.750	2/15/2030	441,212	0.2%
198,333	Transocean Titan Financing Ltd.	8.375	2/1/2028	202,554	0.1%
882,000	Travel & Leisure Co.	4.500	12/1/2029	863,274	0.3%
695,000	Travel & Leisure Co.	4.625	3/1/2030	677,665	0.2%
624,000	Travel & Leisure Co.	6.125	9/1/2033	633,391	0.2%
2,850,000	TriNet Group, Inc.	3.500	3/1/2029	2,693,138	0.9%
45,000	TriNet Group, Inc.	7.125	8/15/2031	46,386	0.0%
29,000	Tyler Technologies, Inc.	0.250	3/15/2026	29,319	0.0%
62,000	Uber Technologies, Inc., Series 2028	0.875	12/1/2028	80,414	0.0%
33,000	UGI Corp.	5.000	6/1/2028	46,761	0.0%
155,000	United Rentals North America, Inc.	3.750	1/15/2032	145,419	0.1%
1,440,000	United Rentals North America, Inc.	3.875	2/15/2031	1,373,336	0.5%
630,000	United Rentals North America, Inc.	4.000	7/15/2030	610,708	0.2%
35,000	United Rentals North America, Inc.	6.125	3/15/2034	36,459	0.0%
135,000	Venture Global Calcasieu Pass LLC	3.875	11/1/2033	115,751	0.0%
77,000	Venture Global Calcasieu Pass LLC	4.125	8/15/2031	70,068	0.0%
2,910,000	Venture Global LNG, Inc., (fixed rate to 9/30/2029, variable rate thereafter)	9.000		2,298,116	0.8%
68,000	Venture Global Plaquemines LNG LLC	6.125	12/15/2030	69,247	0.0%
2,092,000	Venture Global Plaquemines LNG LLC	6.500	1/15/2034	2,142,710	0.7%
4,000	Venture Global Plaquemines LNG LLC	6.500	6/15/2034	4,087	0.0%
1,080,000	Venture Global Plaquemines LNG LLC	6.750	1/15/2036	1,106,234	0.4%
2,140,000	Venture Global Plaquemines LNG LLC	7.500	5/1/2033	2,312,272	0.8%
565,000	Venture Global Plaquemines LNG LLC	7.750	5/1/2035	618,649	0.2%
1,601,000	VoltaGrid LLC	7.375	11/1/2030	1,586,184	0.5%
2,877,000	Warnermedia Holdings, Inc.	4.279	3/15/2032	2,525,488	0.9%
635,000	Warnermedia Holdings, Inc.	5.050	3/15/2042	448,507	0.2%
150,000	Wayfair LLC	7.750	9/15/2030	159,819	0.1%
2,132,000	WBI Operating LLC	6.250	10/15/2030	2,144,856	0.7%
1,729,000	Weatherford International Ltd.	6.750	10/15/2033	1,770,690	0.6%
145,000	Wells Fargo Commercial Mortgage Trust, Series 2016-C36, Class C	4.099	11/15/2059	128,749	0.0%
158,612	WFRBS Commercial Mortgage Trust, Series 2011-C3, Class D	5.855	3/15/2044	57,103	0.0%
205,000	WFRBS Commercial Mortgage Trust, Series 2011-C4, Class E	4.984	6/15/2044	193,725	0.1%
530,000	WFRBS Commercial Mortgage Trust, Series 2012-C10, Class C	4.310	12/15/2045	466,389	0.2%
395,000	Whirlpool Corp.	6.500	6/15/2033	383,034	0.1%

**Loomis Sayles High Income Opportunities Fund**  
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57,000	Wix.com Ltd., Zero Coupon		9/15/2030	50,360	0.0%
84,000	Wolfspeed, Inc.	2.500	6/15/2031	124,425	0.0%
57,000	Wolfspeed, Inc.	2.500	6/15/2031	84,431	0.0%
1,434,000	WULF Compute LLC	7.750	10/15/2030	1,477,376	0.5%
1,110,000	Yum! Brands, Inc.	3.625	3/15/2031	1,049,995	0.4%
290,000	Yum! Brands, Inc.	4.625	1/31/2032	284,198	0.1%
1,980,000	Yum! Brands, Inc.	4.750	1/15/2030	1,981,574	0.7%
66,841	Yuzhou Group Holdings Co. Ltd., (4.000% PIK)	4.000	6/30/2028	1,587	0.0%
116,395	Yuzhou Group Holdings Co. Ltd., (4.500% PIK)	4.500	6/30/2029	2,328	0.0%
155,360	Yuzhou Group Holdings Co. Ltd., (5.000% PIK)	5.000	6/30/2030	3,107	0.0%
217,938	Yuzhou Group Holdings Co. Ltd., (5.500% PIK)	5.500	6/30/2031	2,722	0.0%
62,893	Yuzhou Group Holdings Co. Ltd., (1.000% PIK)	1.000	6/30/2034	63	0.0%
81,204	Yuzhou Group Holdings Co. Ltd., (7.000% PIK and/or 6.000% Cash)	7.000	6/30/2027	8,120	0.0%
2,085,000	Zebra Technologies Corp.	6.500	6/1/2032	2,155,315	0.7%
1,306,000	ZF North America Capital, Inc.	6.750	4/23/2030	1,290,552	0.4%
534,000	ZF North America Capital, Inc.	6.875	4/14/2028	542,795	0.2%
235,000	ZF North America Capital, Inc.	6.875	4/23/2032	229,815	0.1%
155,000	ZF North America Capital, Inc.	7.125	4/14/2030	156,424	0.1%
2,087,000	Ziff Davis, Inc.	4.625	10/15/2030	1,982,139	0.7%
27,000	Zoetis, Inc.	0.250	6/15/2029	27,742	0.0%
72,000	Zscaler, Inc., Zero Coupon		7/15/2028	67,356	0.0%
	<b>Total</b>			<b>249,889,668</b>	<b>85.1%</b>
<b>Senior Loans</b>					
978,183	Acrisure LLC, 2024 1st Lien Term Loan B6, 1 mo. USD SOFR + 3.000%	6.716	11/6/2030	976,354	0.3%
520,414	Advisor Group, Inc., 2025 Term Loan, 6 mo. USD SOFR + 3.000%	6.595	7/30/2032	522,267	0.2%
714,435	Ardonagh Midco 3 PLC, 2024 USD Term Loan B, USD SOFR + 2.750%	6.924	2/15/2031	712,206	0.2%
572,925	Asurion LLC, 2023 Term Loan B11, 1 mo. USD SOFR + 4.250%	8.066	8/19/2028	573,641	0.2%
1,806,590	Bausch & Lomb Corp., 2025 Repriced Term Loan		1/15/2031	1,822,849	0.6%
1,806,154	Bausch & Lomb Corp., 2025 Term Loan B, 1 mo. USD SOFR + 4.250%	7.966	1/15/2031	1,822,409	0.6%
713,175	CommScope, Inc., 2024 Term Loan, 1 mo. USD SOFR + 4.750%	8.466	12/17/2029	713,511	0.2%
425,860	Crown Subsea Communications Holding, Inc., 2025 Term Loan B, 1 mo. USD SOFR + 3.500%	7.216	1/30/2031	428,628	0.2%
234,410	Darktrace PLC, 1st Lien Term Loan, 3 mo. USD SOFR + 3.250%	7.185	10/9/2031	235,122	0.1%
2,175,000	Dayforce, Inc., 2025 Term Loan		8/20/2032	2,167,235	0.7%
853,658	Dechra Pharmaceuticals Holdings Ltd., USD Term Loan B, 6 mo. USD SOFR + 3.000%	7.197	1/27/2032	858,729	0.3%
705,666	Evergreen Acqco 1 LP, 2025 Term Loan B, 3 mo. USD SOFR + 3.000%	6.701	9/17/2032	708,489	0.2%
286,974	First Brands Group LLC, 2022 Incremental Term Loan		3/30/2027	583	0.0%
94,723	First Brands Group LLC, 2025 DIP Term Loan, 8.450% PIK and/or 1 mo. USD SOFR + 1.550% Cash		6/29/2026	17,050	0.0%
216,000	First Brands Group LLC, 2021 Term Loan, 3 mo. USD SOFR + 5.000%	9.570	3/30/2027	438	0.0%
220,199	GoTo Group, Inc., 2024 First Out Term Loan, 3 mo. USD SOFR + 4.750%	8.794	4/28/2028	194,876	0.1%
312,667(a)	GrafTech Finance, Inc., 2024 Delayed Draw Term Loan	3.750	12/21/2029	317,226	0.1%
547,167	GrafTech Finance, Inc., 2024 Term Loan, 3 mo. USD SOFR + 6.000%	9.858	12/21/2029	555,145	0.2%
18,607(a)	Hanger, Inc., 2024 Delayed Draw Term Loan	3.500	10/23/2031	18,653	0.0%

## Loomis Sayles High Income Opportunities Fund

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350,955	Hanger, Inc., 2024 Term Loan B, 1 mo. USD SOFR + 3.500%	7.216	10/23/2031	351,822	0.1%
26,675	Hanger, Inc., 2024 Delayed Draw Term Loan, 1 mo. USD SOFR + 3.500%	7.216	10/23/2031	26,741	0.0%
1,245,162	Horizon U.S. Finco LP, Term Loan B, 6 mo. USD SOFR + 4.500%	8.198	10/31/2031	1,212,477	0.4%
551,367	Inception Holdco SARL, 2025 USD Repriced Term Loan, 3 mo. USD SOFR + 3.250%	6.922	4/18/2031	555,331	0.2%
566,214	IVC Acquisition Ltd., 2025 USD Repriced Term Loan B, 3 mo. USD SOFR + 3.750%	7.422	12/12/2028	568,903	0.2%
256,669	Mermaid Bidco, Inc., 2024 USD Term Loan B, 3 mo. USD SOFR + 3.250%	7.151	7/3/2031	257,311	0.1%
424,038	Project Alpha Intermediate Holding, Inc., 2024 1st Lien Term Loan B, 3 mo. USD SOFR + 3.250%	6.922	10/26/2030	423,101	0.2%
2,540,312	PUG LLC, 2024 Extended Term Loan B, 1 mo. USD SOFR + 4.750%	8.466	3/15/2030	2,513,841	0.9%
557,380	Truist Insurance Holdings LLC, 2nd Lien Term Loan, 3 mo. USD SOFR + 4.750%	8.422	5/6/2032	563,416	0.2%
1,267,895	U.S. Fertility Enterprises LLC, 2025 Term Loan		12/10/2032	1,271,065	0.4%
192,105	U.S. Fertility Enterprises LLC, 2025 Delayed Draw Term Loan		12/10/2032	192,586	0.1%
	Total			20,582,005	7.0%

### Shares

#### **Common Stocks**

561	AbbVie, Inc.	128,183	0.0%
611	Alphabet, Inc., Class A	191,243	0.1%
535	Amphenol Corp., Class A	72,300	0.0%
546	Apple, Inc.	148,436	0.1%
82	ASML Holding NV	87,729	0.0%
2,801	Battalion Oil Corp.	3,165	0.0%
11,746	BioMarin Pharmaceutical, Inc.	698,065	0.2%
360	Blackstone, Inc.	55,490	0.0%
29	Booking Holdings, Inc.	155,305	0.1%
4,086	Bristol-Myers Squibb Co.	220,399	0.1%
308	Broadcom, Inc.	106,599	0.0%
613	Citigroup, Inc.	71,531	0.0%
491	CME Group, Inc.	134,082	0.0%
1,405	Colgate-Palmolive Co.	111,023	0.0%
5,428	Comcast Corp., Class A	162,243	0.1%
2,112	Corteva, Inc.	141,567	0.1%
143	Costco Wholesale Corp.	123,315	0.0%
1,611	Duke Energy Corp.	188,825	0.1%
186	Elevance Health, Inc.	65,202	0.0%
1,043	Emerson Electric Co.	138,427	0.1%
1,586	Exxon Mobil Corp.	190,859	0.1%
439	Garmin Ltd.	89,051	0.0%
324	General Electric Co.	99,802	0.0%
1,001	Gilead Sciences, Inc.	122,862	0.0%
314	Howmet Aerospace, Inc.	64,376	0.0%
76,409	Kaisa Group Holdings Ltd.	947	0.0%
2,057	Kimberly-Clark Corp.	207,531	0.1%
1,073	Kinross Gold Corp.	30,216	0.0%
182	Lam Research Corp.	31,155	0.0%
386	Mastercard, Inc., Class A	220,360	0.1%
90	McDermott International Ltd.	1,877	0.0%
2,638	Merck & Co., Inc.	277,676	0.1%
461	Microsoft Corp.	222,949	0.1%

**Loomis Sayles High Income Opportunities Fund**  
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255	Moody's Corp.		130,267	0.0%
1,094	Morgan Stanley		194,218	0.1%
57,592	Optimum Communications, Inc., Class A		95,027	0.0%
827	Packaging Corp. of America		170,552	0.1%
451	PNC Financial Services Group, Inc.		94,137	0.0%
1,249	Procter & Gamble Co.		178,994	0.1%
346	Royal Caribbean Cruises Ltd.		96,506	0.0%
1,019	Salesforce, Inc.		269,943	0.1%
798	SAP SE, ADR		193,842	0.1%
958	Simon Property Group, Inc.		177,335	0.1%
296	Taiwan Semiconductor Manufacturing Co. Ltd., ADR		89,951	0.0%
182,087	Times China Holdings Ltd.		2,398	0.0%
1,302	TJX Cos., Inc.		200,000	0.1%
2,552	U.S. Bancorp		136,175	0.0%
1,595	United Parcel Service, Inc., Class B		158,208	0.1%
165	UnitedHealth Group, Inc.		54,468	0.0%
2,515	Williams Cos., Inc.		151,177	0.1%
5,954	Wolfspeed, Inc.		103,659	0.0%
75,564	Yuzhou Group Holdings Co. Ltd.		1,020	0.0%
	Total		7,060,667	2.4%

  

	<u>Interest Rate</u>	<u>Maturity Date</u>		
<b>Equity-Linked Notes</b>				
457,955	Barclays Bank PLC, (Cheniere Energy, Inc.)	14.470	1/16/2026	381,423 0.1%
355,621	Barclays Bank PLC, (Freeport-McMoRan, Inc.)	20.380	4/29/2026	384,425 0.1%
467,595	Barclays Bank PLC, (Yum! Brands, Inc.)	9.570	8/21/2026	476,622 0.2%
456,807	BNP Paribas Issuance BV, (Eaton Corp. PLC)	16.040	1/6/2026	443,627 0.2%
464,246	BNP Paribas Issuance BV, (Progressive Corp.)	12.920	2/20/2026	415,386 0.1%
441,640	JPMorgan Chase Bank NA, (Bank of America Corp.)	16.220	4/23/2026	472,281 0.2%
	Total			2,573,764 0.9%

  

	<u>Interest Rate</u>		
<b>Preferred Stocks</b>			
250	Apollo Global Management, Inc.	6.750	18,880 0.0%
3,779	Boeing Co.	6.000	260,978 0.1%
1,356	PG&E Corp., Series A	6.000	55,596 0.0%
	Total		335,454 0.1%

  

<b>Warrants</b>			
22,710	McDermott International Ltd., Tranche A, Expiration on 6/30/2027		— 0.0%
25,233	McDermott International Ltd., Tranche B, Expiration on 6/30/2027		— 0.0%
	Total		— 0.0%

  

<b>Other Investments</b>		
918,139	CFLD Cayman Trust Units	4,598 0.0%

## Loomis Sayles High Income Opportunities Fund

Investments as of December 31, 2025 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Short-Term Investments</b>					
10,293,938	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	2.150	1/2/2026	10,293,938	3.5%
2,322,000	U.S. Treasury Bills	3.745(b)	1/15/2026	2,319,033	0.8%
3,978,000	U.S. Treasury Bills	3.510–3.527(b)	4/7/2026	3,941,006	1.4%
	Total			16,553,977	5.7%
	Total Investments			297,000,133	101.2%
	Other assets less liabilities			(3,447,426)	(1.2)%
	Net Assets			293,552,707	100.0%

### Financial Futures

<u>Description</u>	<u>Expiration Date</u>	<u>Contracts</u>	<u>Notional Amount</u>	<u>Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
<b>Long Position Contracts:</b>					
CBOT 2 Year U.S. Treasury Notes Futures	3/31/2026	100	\$ 20,886,797	\$ 20,878,906	\$ (7,891)
<b>Short Position Contracts:</b>					
CBOT 5 Year U.S. Treasury Notes Futures	3/31/2026	(104)	(11,400,279)	(11,367,687)	32,592
CBOT U.S. Long Bond Futures	3/20/2026	(12)	(1,407,740)	(1,387,125)	20,615
CBOT Ultra Long-Term U.S. Treasury Bond Futures	3/20/2026	(7)	(845,981)	(826,000)	19,981
Ultra 10 Year U.S. Treasury Notes Futures	3/20/2026	(21)	(2,436,517)	(2,415,328)	21,189
<b>Total Short Position Contracts</b>					<b>\$94,377</b>
<b>Total Futures Contracts</b>					<b>\$86,486</b>

- (a) Unfunded loan commitment. Represents a contractual obligation for future funding at the option of the borrower.  
(b) Interest rate represents discount rate at time of purchase; not a coupon rate.

*This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.*

*The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.*

**Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.**

*Natixis Distribution, LLC is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers.*

*This report is not presented in accordance with Regulation S-X of the U.S. Securities and Exchange Commission.*

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