

Loomis Sayles High Income Opportunities Fund

Investments as of April 30, 2026 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Bonds and Notes					
1,540,000	1011778 BC ULC/New Red Finance, Inc.	3.875	1/15/2028	1,511,345	0.5%
1,490,000	1011778 BC ULC/New Red Finance, Inc.	4.000	10/15/2030	1,417,524	0.5%
460,000	1011778 BC ULC/New Red Finance, Inc.	4.375	1/15/2028	454,201	0.2%
30,000	1011778 BC ULC/New Red Finance, Inc.	5.625	9/15/2029	30,269	0.0%
1,115,000	1011778 BC ULC/New Red Finance, Inc.	6.125	6/15/2029	1,134,668	0.4%
290,000	Accendra Health, Inc.	6.625	4/1/2030	155,838	0.1%
1,093,000	Acrisure LLC/Acrisure Finance, Inc.	4.250	2/15/2029	1,043,941	0.3%
107,000	Advanced Energy Industries, Inc.	2.500	9/15/2028	304,672	0.1%
2,400,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer	6.500	10/1/2031	2,420,517	0.8%
1,180,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer	7.000	1/15/2031	1,204,300	0.4%
865,000	Altice Financing SA	5.000	1/15/2028	644,241	0.2%
210,000	American Axle & Manufacturing, Inc.	5.000	10/1/2029	204,055	0.1%
1,138,000	American Axle & Manufacturing, Inc.	6.375	10/15/2032	1,135,966	0.4%
1,899,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	5.750	7/1/2034	1,894,106	0.6%
2,175,000	APH Somerset Investor 2 LLC/APH2 Somerset Investor 2 LLC/APH3 Somerset Investor 2 LLC	7.875	11/1/2029	2,105,726	0.7%
2,038,000	ARC Falcon I, Inc./Arclin USA LLC/New Arclin U.S. Holding Corp.	9.750	3/1/2033	1,998,116	0.7%
495,000	Arcosa, Inc.	4.375	4/15/2029	482,842	0.2%
360,000	Arcosa, Inc.	6.875	8/15/2032	373,918	0.1%
1,205,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC	3.250	9/1/2028	1,152,231	0.4%
3,621,000	Ardonagh Finco Ltd.	7.750	2/15/2031	3,696,612	1.2%
141,000	Arrowhead Pharmaceuticals, Inc., Zero Coupon		1/15/2032	160,444	0.1%
1,745,000	Ashland, Inc.	3.375	9/1/2031	1,556,547	0.5%
1,080,000	Avantor Funding, Inc.	3.875	11/1/2029	1,026,659	0.3%
545,000	Axon Enterprise, Inc.	6.125	3/15/2030	557,271	0.2%
255,000	Axon Enterprise, Inc.	6.250	3/15/2033	261,671	0.1%
1,797,000	Azorra Finance Ltd.	7.250	1/15/2031	1,840,730	0.6%
975,000	Azorra Finance Ltd.	7.750	4/15/2030	1,010,037	0.3%
98,000	B2Gold Corp.	2.750	2/1/2030	157,241	0.1%
2,230,000	Baldwin Insurance Group Holdings LLC/Baldwin Insurance Group Holdings Finance	7.125	5/15/2031	2,257,835	0.8%
3,824,000	Ball Corp.	5.500	9/15/2033	3,834,168	1.3%
2,143,000	Bausch Health Cos., Inc.	4.875	6/1/2028	2,012,984	0.7%
679,000	Bausch Health Cos., Inc.	11.000	9/30/2028	706,160	0.2%
130,000	Bloom Energy Corp., Zero Coupon		11/15/2030	226,291	0.1%
803,000	Brundage-Bone Concrete Pumping Holdings, Inc.	7.500	2/1/2032	816,088	0.3%
304,000	Burford Capital Global Finance LLC	6.875	4/15/2030	282,139	0.1%
1,312,000	Burford Capital Global Finance LLC	7.500	7/15/2033	1,078,274	0.4%
1,015,000	Burford Capital Global Finance LLC	8.500	1/15/2034	857,675	0.3%
207,000	Burford Capital Global Finance LLC	9.250	7/1/2031	192,769	0.1%
153,000	Burlington Stores, Inc.	1.250	12/15/2027	248,855	0.1%
920,000	CACI International, Inc.	6.375	6/15/2033	941,209	0.3%
441,000	Carpenter Technology Corp.	5.625	3/1/2034	441,266	0.1%
3,290,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.750	3/1/2030	3,118,688	1.0%
1,135,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.000	2/1/2028	1,121,678	0.4%
600,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.375	6/1/2029	590,316	0.2%
4,460,000	Centene Corp.	3.375	2/15/2030	4,144,402	1.4%
237,000	Centene Corp.	4.625	12/15/2029	231,051	0.1%
91,504	CG-CCRE Commercial Mortgage Trust, Series 2014-FL2, Class COL1, 1 mo. USD SOFR + 3.614%	7.269	11/15/2031	14,085	0.0%

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320,265	CG-CCRE Commercial Mortgage Trust, Series 2014-FL2, Class COL2, 1 mo. USD SOFR + 4.614%	8.269	11/15/2031	16,444	0.0%
1,808,000	Chemours Co.	5.750	11/15/2028	1,803,988	0.6%
633,000	Chord Energy Corp.	6.000	10/1/2030	645,213	0.2%
2,785,000	Chord Energy Corp.	6.750	3/15/2033	2,897,993	1.0%
446,000	Clean Harbors, Inc.	5.125	7/15/2029	442,653	0.1%
56,000	Cloudflare, Inc., Zero Coupon		6/15/2030	64,316	0.0%
370,000	Commercial Metals Co.	3.875	2/15/2031	343,891	0.1%
925,000	Commercial Metals Co.	4.125	1/15/2030	888,164	0.3%
880,000	Commercial Metals Co.	4.375	3/15/2032	828,419	0.3%
299,000	Commercial Metals Co.	5.750	11/15/2033	299,500	0.1%
424,000	Commercial Metals Co.	6.000	12/15/2035	423,581	0.1%
162,000	Compass, Inc.	0.250	4/15/2031	142,236	0.0%
200,000	Corp. GEO SAB de CV	8.875	3/27/2022	—	0.0%
1,620,000	CQP Holdco LP/BIP-V Chinook Holdco LLC	5.500	6/15/2031	1,600,255	0.5%
500,000	CQP Holdco LP/BIP-V Chinook Holdco LLC	7.500	12/15/2033	531,618	0.2%
795,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class E	4.373	9/15/2037	634,551	0.2%
150,000	Crescent Energy Finance LLC	7.375	1/15/2033	153,518	0.1%
1,225,000	Crescent Energy Finance LLC	7.625	4/1/2032	1,261,354	0.4%
952,000	Crescent Energy Finance LLC	7.875	4/15/2032	986,943	0.3%
1,235,000	CSC Holdings LLC	4.625	12/1/2030	431,383	0.1%
1,917,000	CSC Holdings LLC	5.375	2/1/2028	1,431,186	0.5%
2,375,000	CSC Holdings LLC	5.750	1/15/2030	843,276	0.3%
1,090,000	CSC Holdings LLC	7.500	4/1/2028	577,831	0.2%
2,950,000	CSC Holdings LLC	11.250	5/15/2028	2,399,204	0.8%
1,190,000	CVR Energy, Inc.	7.875	2/15/2034	1,193,619	0.4%
100,000	CyberArk Software Ltd., Zero Coupon		6/15/2030	108,870	0.0%
745,000	DaVita, Inc.	3.750	2/15/2031	691,128	0.2%
180,000	DaVita, Inc.	4.625	6/1/2030	174,249	0.1%
1,939,000	Directv Financing LLC	8.875	2/1/2030	1,971,214	0.7%
175,000	Directv Financing LLC	8.875	2/1/2030	178,233	0.1%
2,675,000	Directv Financing LLC/Directv Financing Co-Obligor, Inc.	10.000	2/15/2031	2,783,311	0.9%
1,220,000	Discovery Communications LLC	3.625	5/15/2030	1,146,910	0.4%
530,000	Discovery Communications LLC	6.350	6/1/2040	418,746	0.1%
1,621,000	Discovery Global Holdings, Inc.	4.279	3/15/2032	1,468,188	0.5%
720,000	Discovery Global Holdings, Inc.	5.050	3/15/2042	516,758	0.2%
3,151,000	DISH DBS Corp.	5.250	12/1/2026	3,121,018	1.0%
430,000	DISH DBS Corp.	5.750	12/1/2028	422,471	0.1%
1,975,000	DISH DBS Corp.	7.750	7/1/2026	1,967,663	0.7%
205,000	DISH Network Corp.	11.750	11/15/2027	211,621	0.1%
192,000	DoorDash, Inc., Zero Coupon		5/15/2030	183,168	0.1%
1,572,000	Dotdash Meredith, Inc.	7.625	6/15/2032	1,475,495	0.5%
82,563	DSLA Mortgage Loan Trust, Series 2005-AR5, Class 2A1A, 1 mo. USD SOFR + 0.774%	4.436	9/19/2045	42,641	0.0%
5,180,457	EchoStar Corp.	10.750	11/30/2029	5,624,694	1.9%
281,146	EchoStar Corp., (3.875% PIK and/or 3.875% Cash)	3.875	11/30/2030	1,054,825	0.4%
150,000	Energean Israel Finance Ltd.	5.375	3/30/2028	147,536	0.1%
1,350,000	Energy Transfer LP, (fixed rate to 2/15/2029, variable rate thereafter)	8.000	5/15/2054	1,431,036	0.5%
40,000	Entegris, Inc.	3.625	5/1/2029	38,151	0.0%
315,000	Entegris, Inc.	4.375	4/15/2028	310,514	0.1%
94,000	Evergy, Inc.	4.500	12/15/2027	128,122	0.0%
1,664,000	Fair Isaac Corp.	6.000	5/15/2033	1,641,077	0.5%
1,088,000	Fair Isaac Corp.	6.250	9/15/2034	1,070,970	0.4%
175,000	FirstEnergy Corp.	3.875	1/15/2031	194,512	0.1%
999,000	Flash Compute LLC	7.250	12/31/2030	1,019,050	0.3%
95,000	Fluor Corp.	1.125	8/15/2029	127,300	0.0%

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744,000	Fortescue Treasury Pty. Ltd.	4.375	4/1/2031	710,920	0.2%
330,000	Freedom Mortgage Holdings LLC	7.875	4/1/2033	321,721	0.1%
295,000	Freedom Mortgage Holdings LLC	8.375	4/1/2032	299,087	0.1%
1,035,000	Freedom Mortgage Holdings LLC	9.125	5/15/2031	1,072,016	0.4%
1,552,000	Freedom Mortgage Holdings LLC	9.250	2/1/2029	1,607,918	0.5%
49,000	Freshpet, Inc.	3.000	4/1/2028	60,162	0.0%
1,050,000	Generadora de Gatun SA	6.874	9/30/2044	1,050,000	0.4%
1,145,000	General Motors Financial Co., Inc., Series A, (fixed rate to 9/30/2027, variable rate thereafter)	5.750		1,135,147	0.4%
1,625,000	Genting New York LLC/GENNY Capital, Inc.	7.250	10/1/2029	1,650,178	0.6%
500,000	GFL Environmental, Inc.	4.000	8/1/2028	488,648	0.2%
305,000	GFL Environmental, Inc.	4.375	8/15/2029	298,359	0.1%
230,000	GFL Environmental, Inc.	6.750	1/15/2031	238,460	0.1%
2,515,000	Global Auto Holdings Ltd./AAG FH U.K. Ltd.	8.375	1/15/2029	2,389,803	0.8%
560,000	Global Auto Holdings Ltd./AAG FH U.K. Ltd.	11.500	8/15/2029	568,669	0.2%
640,955	GoTo Group, Inc.	5.500	5/1/2028	490,331	0.2%
615,000	GrafTech Finance, Inc.	4.625	12/23/2029	394,602	0.1%
63,000	Granite Construction, Inc.	3.750	5/15/2028	188,307	0.1%
170,000	GS Mortgage Securities Trust, Series 2014-GC22, Class D	4.716	6/10/2047	22,090	0.0%
110,000	Guidewire Software, Inc.	1.250	11/1/2029	108,144	0.0%
604,000	HAH Group Holding Co. LLC	9.750	10/1/2031	552,819	0.2%
107,000	Halozyme Therapeutics, Inc.	0.875	11/15/2032	105,341	0.0%
805,000	Hercules LLC	6.500	6/30/2029	805,974	0.3%
90,000	Hertz Vehicle Financing III LLC, Series 2023-1A, Class 1D	9.130	6/25/2027	90,325	0.0%
1,945,000	Hilton Domestic Operating Co., Inc.	3.625	2/15/2032	1,780,615	0.6%
205,000	Hilton Domestic Operating Co., Inc.	4.000	5/1/2031	194,137	0.1%
395,000	Hilton Domestic Operating Co., Inc.	5.500	3/31/2034	392,081	0.1%
2,692,000	Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower, Inc.	6.625	1/15/2032	2,723,249	0.9%
275,000	HLF Financing SARL LLC/Herbalife International, Inc.	4.875	6/1/2029	258,585	0.1%
677,000	Howden U.K. Refinance PLC/Howden U.K. Refinance 2 PLC/Howden U.S. Refinance LLC	8.125	2/15/2032	646,669	0.2%
195,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	5.250	5/15/2027	193,129	0.1%
264,000	iHeartCommunications, Inc.	7.000	1/15/2031	244,934	0.1%
382,750	iHeartCommunications, Inc.	7.750	8/15/2030	368,202	0.1%
304,000	iHeartCommunications, Inc.	9.125	5/1/2029	303,751	0.1%
2,988,000	Ingram Micro, Inc.	4.750	5/15/2029	2,936,194	1.0%
45,000	InterDigital, Inc.	3.500	6/1/2027	172,620	0.1%
400,000	Intesa Sanpaolo SpA, (fixed rate to 6/01/2041, variable rate thereafter)	4.950	6/1/2042	340,236	0.1%
586,000	IREN Ltd., Series 33	1.000	6/1/2033	646,358	0.2%
740,000	Iron Mountain, Inc.	4.875	9/15/2029	729,778	0.2%
205,000	Iron Mountain, Inc.	7.000	2/15/2029	209,499	0.1%
86,000	Itron, Inc.	1.375	7/15/2030	85,226	0.0%
770,000	Jane Street Group/JSG Finance, Inc.	6.750	5/1/2033	791,029	0.3%
180,000	Jane Street Group/JSG Finance, Inc.	7.125	4/30/2031	186,619	0.1%
103,666	Kaisa Group Holdings Ltd., (6.250% PIK and/or 5.250% Cash)	6.250	12/28/2028	1,623	0.0%
173,546	Kaisa Group Holdings Ltd., (6.500% PIK and/or 5.500% Cash)	6.500	12/28/2029	2,386	0.0%
209,178	Kaisa Group Holdings Ltd., (6.750% PIK and/or 5.750% Cash)	6.750	12/28/2030	3,138	0.0%
315,150	Kaisa Group Holdings Ltd., (7.000% PIK and/or 6.000% Cash)	7.000	12/28/2031	5,515	0.0%
296,584	Kaisa Group Holdings Ltd., (7.250% PIK and/or 6.250% Cash)	7.250	12/28/2032	3,254	0.0%

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70,912	Kaisa Group Holdings Ltd., (7.721% PIK and/or 6.721% Cash)	7.721	12/28/2028	1,064	0.0%
61,642	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2026	154	0.0%
77,056	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2027	77	0.0%
123,285	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2028	49	0.0%
123,285	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2029	37	0.0%
154,107	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2030	46	0.0%
154,107	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2031	46	0.0%
290,733	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2032	87	0.0%
1,695,000	Kingpin Intermediate Holdings LLC	7.250	10/15/2032	1,418,983	0.5%
150,000	Lamb Weston Holdings, Inc.	4.125	1/31/2030	143,705	0.0%
1,305,000	Lamb Weston Holdings, Inc.	4.375	1/31/2032	1,229,114	0.4%
390,000	Lamb Weston Holdings, Inc.	4.875	5/15/2028	387,251	0.1%
596,000	Level 3 Financing, Inc.	4.250	7/1/2028	579,610	0.2%
35,000	Leviathan Bond Ltd.	6.500	6/30/2027	35,137	0.0%
1,030,000	Liberty Mutual Group, Inc.	4.300	2/1/2061	656,687	0.2%
890,000	LifePoint Health, Inc.	5.375	1/15/2029	858,418	0.3%
1,926,000	LifePoint Health, Inc.	7.000	5/1/2034	1,877,979	0.6%
96,000	Ligand Pharmaceuticals, Inc.	0.750	10/1/2030	128,717	0.0%
1,550,000	Lindblad Expeditions LLC	7.000	9/15/2030	1,592,287	0.5%
61,000	Lumentum Holdings, Inc.	0.375	3/15/2032	298,650	0.1%
149,000	Lyft, Inc., Zero Coupon		9/15/2030	144,902	0.0%
1,835,000	Marriott Ownership Resorts, Inc.	4.500	6/15/2029	1,754,696	0.6%
1,038,000	Matador Resources Co.	6.250	4/15/2033	1,055,610	0.4%
420,000	Matador Resources Co.	6.500	4/15/2032	428,889	0.1%
980,000	Mattamy Group Corp.	6.000	12/15/2033	940,866	0.3%
105,000	Michaels Cos., Inc.	8.500	3/15/2033	103,693	0.0%
88,000	Microchip Technology, Inc., Zero Coupon		2/15/2030	100,540	0.0%
1,507,000	Mineral Resources Ltd.	9.250	10/1/2028	1,564,101	0.5%
68,000	MKS, Inc.	1.250	6/1/2030	133,756	0.0%
1,526,000	Molina Healthcare, Inc.	3.875	11/15/2030	1,414,111	0.5%
1,525,000	Molina Healthcare, Inc.	6.500	2/15/2031	1,551,611	0.5%
605,000	MPT Operating Partnership LP/MPT Finance Corp.	8.500	2/15/2032	628,534	0.2%
295,000	MSBAM Commercial Mortgage Securities Trust, Series 2012-CKSV, Class C	4.422	10/15/2030	22,828	0.0%
1,025,000	Murphy Oil USA, Inc.	3.750	2/15/2031	957,383	0.3%
139,000	NCL Corp. Ltd.	0.875	4/15/2030	146,124	0.0%
2,119,000	Neptune Bidco U.S., Inc.	9.290	4/15/2029	2,143,049	0.7%
765,000	Nissan Motor Acceptance Co. LLC	5.625	9/29/2028	760,740	0.3%
756,000	Nissan Motor Co. Ltd.	4.345	9/17/2027	746,943	0.2%
1,481,000	Nissan Motor Co. Ltd.	4.810	9/17/2030	1,383,135	0.5%
1,677,000	Northern Oil & Gas, Inc.	8.750	6/15/2031	1,751,174	0.6%
153,000	Nova Ltd., Zero Coupon		9/15/2030	263,466	0.1%
866,000	NRG Energy, Inc.	5.875	5/15/2034	862,885	0.3%
552,000	NRG Energy, Inc.	6.125	5/15/2036	549,914	0.2%
134,000	Nutanix, Inc.	0.500	12/15/2029	124,057	0.0%
845,000	OAK-Eagle Acquireco, Inc.	7.250	7/1/2033	870,701	0.3%
1,100,000	OAK-Eagle Acquireco, Inc.	8.750	7/1/2034	1,144,690	0.4%
512,000	Oceaneering International, Inc.	6.000	2/1/2028	515,582	0.2%
380,000	Oceaneering International, Inc.	6.000	2/1/2028	382,658	0.1%
487,000	Open Text Corp.	3.875	2/15/2028	471,205	0.2%
842,000	Open Text Corp.	3.875	12/1/2029	758,885	0.3%
2,515,000	Open Text Holdings, Inc.	4.125	2/15/2030	2,264,088	0.8%
975,000	Open Text Holdings, Inc.	4.125	12/1/2031	832,527	0.3%
1,246,000	Oracle Corp.	6.700	2/4/2056	1,148,316	0.4%
723,000	Osaic Holdings, Inc.	6.750	8/1/2032	734,347	0.2%
725,000	Osaic Holdings, Inc.	8.000	8/1/2033	739,334	0.2%
1,473,000	Panther Escrow Issuer LLC	7.125	6/1/2031	1,479,897	0.5%
573,000	Paramount Global	4.950	1/15/2031	540,516	0.2%

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511,000	Paramount Global	7.875	7/30/2030	543,760	0.2%
1,920,000	Paramount Global, (fixed rate to 3/30/2027, variable rate thereafter)	6.375	3/30/2062	1,489,040	0.5%
1,179,000	PBF Holding Co. LLC/PBF Finance Corp.	9.875	3/15/2030	1,266,852	0.4%
885,000	Penn Entertainment, Inc.	6.750	4/1/2031	877,695	0.3%
1,262,000	Performance Food Group, Inc.	4.250	8/1/2029	1,223,514	0.4%
777,000	Perimeter Holdings LLC	6.250	1/15/2034	773,255	0.3%
2,310,000	PetSmart LLC/PetSmart Finance Corp.	7.500	9/15/2032	2,339,103	0.8%
130,000	Pinnacle West Capital Corp.	4.750	6/15/2027	151,515	0.1%
109,000	Post Holdings, Inc.	2.500	8/15/2027	121,862	0.0%
1,191,000	PR RNO Property Owner 1 LLC	6.500	5/1/2031	1,180,536	0.4%
1,255,000	Quikrete Holdings, Inc.	6.375	3/1/2032	1,274,801	0.4%
727,000	Radiology Partners, Inc.	8.500	7/15/2032	722,842	0.2%
771,000	Resideo Funding, Inc.	4.000	9/1/2029	735,329	0.2%
202,000	Rubrik, Inc., Zero Coupon		6/15/2030	181,194	0.1%
980,000	Ryan Specialty LLC	5.875	8/1/2032	979,850	0.3%
1,047,000	Sabre Financial Borrower LLC	11.125	6/15/2029	1,074,764	0.4%
597,000	Saturn Oil & Gas, Inc.	9.625	6/15/2029	626,030	0.2%
1,321,000	Science Applications International Corp.	5.875	11/1/2033	1,302,954	0.4%
780,000	Seagate Data Storage Technology Pte. Ltd.	4.091	6/1/2029	759,788	0.3%
959,000	Seagate Data Storage Technology Pte. Ltd.	4.125	1/15/2031	926,202	0.3%
145,000	Seagate Data Storage Technology Pte. Ltd.	5.750	12/1/2034	147,490	0.1%
900,000	Seagate Data Storage Technology Pte. Ltd.	5.875	7/15/2030	919,536	0.3%
140,000	Seagate Data Storage Technology Pte. Ltd.	8.250	12/15/2029	146,312	0.0%
51,000	Seagate HDD Cayman	3.500	6/1/2028	415,370	0.1%
800,000	Sensata Technologies BV	4.000	4/15/2029	776,915	0.3%
975,000	Sensata Technologies, Inc.	3.750	2/15/2031	905,660	0.3%
540,000	Sensata Technologies, Inc.	4.375	2/15/2030	523,564	0.2%
6,229	Shimao Group Holdings Ltd., (6.000% PIK and/or 5.000% Cash)	6.000	7/21/2031	202	0.0%
516,600	Shimao Group Holdings Ltd., Zero Coupon		7/21/2026	9,816	0.0%
1,445,000	SK Invictus Intermediate II SARL	5.000	10/30/2029	1,423,902	0.5%
710,000	SM Energy Co.	6.750	8/1/2029	728,315	0.2%
1,915,000	SM Energy Co.	8.625	11/1/2030	2,025,639	0.7%
168,000	SM Energy Co.	8.750	7/1/2031	176,243	0.1%
158,000	Snowflake, Inc., Zero Coupon		10/1/2029	185,144	0.1%
91,798	Starwood Retail Property Trust, Series 2014-STAR, Class A, Prime + 0.000%	6.750	11/15/2027	55,077	0.0%
320,000	Starwood Retail Property Trust, Series 2014-STAR, Class D, Prime + 0.000%	6.750	11/15/2027	3,200	0.0%
350,000	Starwood Retail Property Trust, Series 2014-STAR, Class E, Prime + 0.000%	6.750	11/15/2027	1,750	0.0%
442,344	Sunac China Holdings Ltd., Zero Coupon		6/23/2026	70,775	0.0%
326,845	Sunac China Holdings Ltd., Zero Coupon		6/23/2028	82,529	0.0%
1,485,000	Sunoco LP	5.375	7/15/2031	1,478,043	0.5%
884,000	Sunoco LP	5.625	3/15/2031	887,281	0.3%
504,000	Sunoco LP	7.250	5/1/2032	527,853	0.2%
1,810,000	Synchrony Financial	7.250	2/2/2033	1,876,370	0.6%
1,435,000	Talen Energy Supply LLC	6.250	2/1/2034	1,424,290	0.5%
1,295,000	Taylor Morrison Communities, Inc.	5.125	8/1/2030	1,289,762	0.4%
345,000	Taylor Morrison Communities, Inc.	5.750	1/15/2028	348,114	0.1%
3,345,000	Taylor Morrison Communities, Inc.	5.750	11/15/2032	3,380,728	1.1%
1,113,000	TEAM Services Holding, Inc.	9.000	2/15/2033	1,113,479	0.4%
101,000	Tetra Tech, Inc.	2.250	8/15/2028	110,251	0.0%
3,007,000	Teva Pharmaceutical Finance Netherlands III BV	4.100	10/1/2046	2,315,892	0.8%
300,000	Teva Pharmaceutical Finance Netherlands III BV	6.000	12/1/2032	312,378	0.1%
1,879,000	TopBuild Corp.	5.625	1/31/2034	1,903,392	0.6%
630,000	TransDigm, Inc.	4.625	1/15/2029	621,665	0.2%
800,000	TransDigm, Inc.	6.250	1/31/2034	818,085	0.3%
1,300,000	TransDigm, Inc.	6.375	3/1/2029	1,325,941	0.4%

Loomis Sayles High Income Opportunities Fund

Investments as of April 30, 2026 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
190,000	TransDigm, Inc.	6.375	5/31/2033	191,461	0.1%
260,000	TransDigm, Inc.	6.750	8/15/2028	263,627	0.1%
90,000	TransDigm, Inc.	6.875	12/15/2030	92,754	0.0%
206,154	Transocean Aquila Ltd.	8.000	9/30/2028	211,539	0.1%
394,100	Transocean International Ltd.	8.750	2/15/2030	412,781	0.1%
880,000	Travel & Leisure Co.	4.500	12/1/2029	850,285	0.3%
695,000	Travel & Leisure Co.	4.625	3/1/2030	670,479	0.2%
2,000	Travel & Leisure Co.	6.000	4/1/2027	2,003	0.0%
624,000	Travel & Leisure Co.	6.125	9/1/2033	618,374	0.2%
2,850,000	TriNet Group, Inc.	3.500	3/1/2029	2,649,146	0.9%
45,000	TriNet Group, Inc.	7.125	8/15/2031	44,668	0.0%
146,000	Uber Technologies, Inc., Series 2028	0.875	12/1/2028	178,485	0.1%
100,000	UGI Corp.	5.000	6/1/2028	139,000	0.0%
758,000	UKG, Inc.	6.875	2/1/2031	737,772	0.2%
155,000	United Rentals North America, Inc.	3.750	1/15/2032	143,865	0.0%
1,440,000	United Rentals North America, Inc.	3.875	2/15/2031	1,363,642	0.5%
630,000	United Rentals North America, Inc.	4.000	7/15/2030	604,008	0.2%
35,000	United Rentals North America, Inc.	6.125	3/15/2034	35,965	0.0%
1,500,000	Venture Global LNG, Inc., (fixed rate to 9/30/2029, variable rate thereafter)	9.000		1,483,564	0.5%
128,000	Venture Global Plaquemines LNG LLC	6.125	12/15/2030	132,004	0.0%
2,122,000	Venture Global Plaquemines LNG LLC	6.500	1/15/2034	2,222,797	0.7%
65,000	Venture Global Plaquemines LNG LLC	6.500	6/15/2034	68,018	0.0%
1,080,000	Venture Global Plaquemines LNG LLC	6.750	1/15/2036	1,148,083	0.4%
2,140,000	Venture Global Plaquemines LNG LLC	7.500	5/1/2033	2,373,181	0.8%
565,000	Venture Global Plaquemines LNG LLC	7.750	5/1/2035	635,463	0.2%
1,270,000	Viking Baked Goods Acquisition Corp.	8.625	11/1/2031	1,296,690	0.4%
730,000	Wayfair LLC	7.750	9/15/2030	757,436	0.3%
2,132,000	WBI Operating LLC	6.250	10/15/2030	2,161,656	0.7%
1,729,000	Weatherford International Ltd.	6.750	10/15/2033	1,793,734	0.6%
158,612	WFRBS Commercial Mortgage Trust, Series 2011-C3, Class D	6.050	3/15/2044	57,099	0.0%
58,000	Wolfspeed, Inc.	2.500	6/15/2031	143,804	0.0%
57,000	Wolfspeed, Inc.	2.500	6/15/2031	141,324	0.0%
406,000	WULF Compute LLC	7.750	10/15/2030	426,704	0.1%
1,184,000	Wyndham Hotels & Resorts, Inc.	5.625	3/1/2033	1,171,638	0.4%
1,110,000	Yum! Brands, Inc.	3.625	3/15/2031	1,033,907	0.3%
290,000	Yum! Brands, Inc.	4.625	1/31/2032	278,997	0.1%
1,980,000	Yum! Brands, Inc.	4.750	1/15/2030	1,960,737	0.7%
2,172,000	ZF North America Capital, Inc.	6.750	4/23/2030	2,157,671	0.7%
235,000	ZF North America Capital, Inc.	6.875	4/23/2032	229,962	0.1%
155,000	ZF North America Capital, Inc.	7.125	4/14/2030	155,135	0.1%
416,000	ZF North America Capital, Inc.	7.500	3/24/2031	416,536	0.1%
2,087,000	Ziff Davis, Inc.	4.625	10/15/2030	1,972,580	0.7%
82,000	Zoetis, Inc.	0.250	6/15/2029	81,058	0.0%
	Total			252,445,408	84.1%
Senior Loans					
975,713	Acrisure LLC, 2024 1st Lien Term Loan B6, 1 mo. USD SOFR + 3.000%	6.652	11/6/2030	958,638	0.3%
712,649	Ardonagh Midco 3 PLC, 2024 USD Term Loan B, USD SOFR + 2.750%	6.438	2/15/2031	702,259	0.2%
67,822	Asurion LLC, 2023 Term Loan B11, 3 mo. USD SOFR + 4.250%	8.013	8/19/2028	67,779	0.0%
1,806,590	Bausch & Lomb Corp., 2025 Repriced Term Loan, 1 mo. USD SOFR + 3.750%	7.402	1/15/2031	1,815,063	0.6%
771,000	Cyberswift U.S. Finco LLC, Term Loan B		10/8/2032	753,329	0.3%
233,819	Darktrace PLC, 1st Lien Term Loan, 3 mo. USD SOFR + 3.250%	6.927	10/9/2031	219,353	0.1%

Loomis Sayles High Income Opportunities Fund

Investments as of April 30, 2026 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
925,000	Darktrace PLC, 2nd Lien Term Loan, 3 mo. USD SOFR + 5.250%	8.927	10/9/2032	842,407	0.3%
2,175,000	Dayforce, Inc., 2026 Term Loan, 3 mo. USD SOFR + 3.000%	6.663	2/4/2033	2,049,394	0.7%
1,511,300	Edelman Financial Center LLC, 2026 Term Loan B		12/1/2031	1,511,300	0.5%
735,000	Electronic Arts, Inc., USD Term Loan B		3/24/2033	735,184	0.2%
102,627	First Brands Group LLC, 2021 Term Loan, 10.779% PIK		3/30/2027	86	0.0%
97,752	First Brands Group LLC, 2025 DIP Term Loan, 13.657% PIK		6/29/2026	22,972	0.0%
283,127	First Brands Group LLC, 2025 PIK DIP Roll-Up Term Loan B, 10.657% PIK		6/29/2026	260	0.0%
144,141	First Brands Group LLC, 2022 Incremental Term Loan, 3 mo. USD SOFR + 7.114%	10.807	3/30/2027	121	0.0%
219,638	GoTo Group, Inc., 2024 First Out Term Loan, 3 mo. USD SOFR + 4.750%	8.579	4/28/2028	178,730	0.1%
312,667(a)	GrafTech Finance, Inc., 2024 Delayed Draw Term Loan	3.750	12/21/2029	298,500	0.1%
547,167	GrafTech Finance, Inc., 2024 Term Loan, 3 mo. USD SOFR + 6.000%	9.667	12/21/2029	522,375	0.2%
1,776,656	Horizon U.S. Finco LP, Term Loan B, 3 mo. USD SOFR + 4.750%	8.413	10/31/2031	1,643,406	0.5%
564,773	IVC Acquisition Ltd., 2025 USD Repriced Term Loan B, 3 mo. USD SOFR + 3.750%	7.450	12/12/2028	564,067	0.2%
2,290,000	Mativ Holdings, Inc., 2026 Term Loan B, 1 mo. USD SOFR + 4.500%	8.152	4/4/2033	2,267,100	0.8%
989,136	Northeast Grocery, Inc., Term Loan B, 3 mo. USD SOFR + 7.500%	11.152	12/13/2028	990,372	0.3%
338,700	Project Alpha Intermediate Holding, Inc., 2024 1st Lien Term Loan B, 3 mo. USD SOFR + 3.250%	6.950	10/26/2030	265,879	0.1%
1,535,861	PUG LLC, 2024 Extended Term Loan B, 1 mo. USD SOFR + 4.750%	8.402	3/15/2030	1,520,119	0.5%
1,258,072	Tory Burch LLC, 2026 Term Loan B		4/30/2031	1,247,064	0.4%
557,379	Truist Insurance Holdings LLC, 2nd Lien Term Loan, 3 mo. USD SOFR + 4.750%	8.450	5/6/2032	550,412	0.2%
51,237	U.S. Fertility Enterprises LLC, 2025 Term Loan		12/30/2032	51,365	0.0%
7,763	U.S. Fertility Enterprises LLC, 2025 Delayed Draw Term Loan		12/30/2032	7,783	0.0%
192,105(a)	U.S. Fertility Enterprises LLC, 2025 Delayed Draw Term Loan	1.750	12/30/2032	192,586	0.1%
1,267,895	U.S. Fertility Enterprises LLC, 2025 Term Loan, 1 mo. USD SOFR + 3.500%	7.152	12/30/2032	1,271,064	0.4%
1,320,000	Vantor Holdings, Inc., 1st Lien Term Loan, 3 mo. USD SOFR + 4.500%	8.170	3/3/2033	1,317,531	0.4%
	Total			22,566,498	7.5%

Shares

Common Stocks

449	AbbVie, Inc.	94,883	0.0%
530	Alphabet, Inc., Class A	203,944	0.1%
628	Amphenol Corp., Class A	92,486	0.0%
522	Apple, Inc.	141,645	0.1%
60	ASML Holding NV	86,339	0.0%
11,746	BioMarin Pharmaceutical, Inc.	633,227	0.2%
550	Booking Holdings, Inc.	92,598	0.0%
2,329	Bristol-Myers Squibb Co.	141,114	0.1%
430	Broadcom, Inc.	179,495	0.1%
122	Cencora, Inc.	37,577	0.0%
679	Citigroup, Inc.	86,899	0.0%

Loomis Sayles High Income Opportunities Fund
Investments as of April 30, 2026 (Unaudited)

<u>Shares</u>	<u>Security Description</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
203	CME Group, Inc.	58,427	0.0%
1,226	Colgate-Palmolive Co.	104,651	0.1%
3,550	Comcast Corp., Class A	95,992	0.0%
1,289	Corteva, Inc.	104,422	0.0%
101	Costco Wholesale Corp.	102,468	0.0%
853	Duke Energy Corp.	110,506	0.1%
66	Elevance Health, Inc.	24,844	0.0%
585	Emerson Electric Co.	82,157	0.0%
843	Exxon Mobil Corp.	130,100	0.1%
381	Garmin Ltd.	95,684	0.0%
281	General Electric Co.	81,470	0.0%
659	Gilead Sciences, Inc.	86,223	0.0%
209	Howmet Aerospace, Inc.	50,796	0.0%
170,355	Kaisa Group Holdings Ltd.	1,668	0.0%
568	Kimberly-Clark Corp.	55,908	0.0%
2,634	Kinross Gold Corp.	79,652	0.0%
372	Lam Research Corp.	95,924	0.0%
267	Mastercard, Inc., Class A	134,280	0.1%
90	McDermott International Ltd.	2,336	0.0%
710	Merck & Co., Inc.	77,518	0.0%
356	Microsoft Corp.	145,170	0.1%
207	Moody's Corp.	95,603	0.0%
827	Morgan Stanley	157,618	0.1%
414	NRG Energy, Inc.	64,410	0.0%
57,592	Optimum Communications, Inc., Class A	90,995	0.0%
101	Packaging Corp. of America	21,558	0.0%
582	PNC Financial Services Group, Inc.	129,786	0.1%
382	Procter & Gamble Co.	56,189	0.0%
487	Royal Caribbean Cruises Ltd.	128,451	0.1%
429	Salesforce, Inc.	75,731	0.0%
482	SAP SE, ADR	81,694	0.0%
557	Simon Property Group, Inc.	113,466	0.1%
244	Taiwan Semiconductor Manufacturing Co. Ltd., ADR	96,639	0.0%
67,455	Times China Holdings Ltd.	469	0.0%
854	TJX Cos., Inc.	133,865	0.1%
2,288	U.S. Bancorp	129,638	0.1%
411	United Parcel Service, Inc., Class B	44,717	0.0%
108	UnitedHealth Group, Inc.	40,012	0.0%
888	Williams Cos., Inc.	67,763	0.0%
33,750	Yuzhou Group Holdings Co. Ltd.	711	0.0%
	Total	5,039,718	1.7%

	<u>Interest Rate</u>		
Preferred Stocks			
900 Albemarle Corp.	7.250	70,146	0.0%
800 Apollo Global Management, Inc.	6.750	52,584	0.0%
3,300 Boeing Co.	6.000	238,260	0.1%
2,950 Oracle Corp., Series D	6.500	143,577	0.0%
4,406 PG&E Corp., Series A	6.000	185,316	0.1%
Total		689,883	0.2%

	<u>Interest Rate</u>	<u>Maturity Date</u>		
Equity-Linked Notes				
467,595 Barclays Bank PLC, (Yum! Brands, Inc.)	9.570	8/21/2026	482,111	0.2%

Loomis Sayles High Income Opportunities Fund

Investments as of April 30, 2026 (Unaudited)

<u>Shares</u>	<u>Security Description</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Warrants			
22,710	McDermott International Ltd., Tranche A, Expiration on 6/30/2027	—	0.0%
25,233	McDermott International Ltd., Tranche B, Expiration on 6/30/2027	—	0.0%
	Total	—	0.0%
Other Investments			
918,139	CFLD Cayman Trust Units	4,702	0.0%

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Short-Term Investments					
12,571,219	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	2.150	5/1/2026	12,571,219	4.2%
5,038,000	U.S. Treasury Bills	3.613–3.621(b)	6/18/2026	5,013,763	1.7%
525,000	U.S. Treasury Bills	3.607(b)	7/2/2026	521,736	0.2%
	Total			18,106,718	6.1%
	Total Investments			299,335,038	99.8%
	Other assets less liabilities			750,205	0.2%
	Net Assets			300,085,243	100.0%

Financial Futures

<u>Description</u>	<u>Expiration Date</u>	<u>Contracts</u>	<u>Notional Amount</u>	<u>Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
Long Position Contracts:					
CBOT 2 Year U.S. Treasury Notes Futures	6/30/2026	103	\$21,467,937	\$21,333,875	\$(134,062)
CBOT 5 Year U.S. Treasury Notes Futures	6/30/2026	106	11,563,025	11,430,609	(132,416)
Ultra 10 Year U.S. Treasury Notes Futures	6/18/2026	17	1,940,154	1,918,609	(21,545)
Total Long Position Contracts					\$(288,023)
Short Position Contracts:					
CBOT 5 Year U.S. Treasury Notes Futures	6/30/2026	(79)	\$(8,669,118)	\$(8,519,039)	\$ 150,079
CBOT U.S. Long Bond Futures	6/18/2026	(12)	(1,411,462)	(1,354,125)	57,337
CBOT Ultra Long-Term U.S. Treasury Bond Futures	6/18/2026	(9)	(1,062,162)	(1,035,281)	26,881
Total Short Position Contracts					\$ 234,297
Total Futures Contracts					\$ (53,726)

(a) Unfunded loan commitment. Represents a contractual obligation for future funding at the option of the borrower.

(b) Interest rate represents discount rate at time of purchase; not a coupon rate.

This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.

Natixis Distribution, LLC is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers.

This report is not presented in accordance with Regulation S-X of the U.S. Securities and Exchange Commission.

Loomis Sayles High Income Opportunities Fund

Investments as of March 31, 2026 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Bonds and Notes					
1,540,000	1011778 BC ULC/New Red Finance, Inc.	3.875	1/15/2028	1,505,318	0.5%
1,490,000	1011778 BC ULC/New Red Finance, Inc.	4.000	10/15/2030	1,400,488	0.5%
460,000	1011778 BC ULC/New Red Finance, Inc.	4.375	1/15/2028	453,556	0.2%
30,000	1011778 BC ULC/New Red Finance, Inc.	5.625	9/15/2029	30,065	0.0%
1,115,000	1011778 BC ULC/New Red Finance, Inc.	6.125	6/15/2029	1,133,024	0.4%
290,000	Accendra Health, Inc.	6.625	4/1/2030	137,910	0.0%
1,093,000	Acrisure LLC/Acrisure Finance, Inc.	4.250	2/15/2029	1,031,617	0.3%
78,000	Advanced Energy Industries, Inc.	2.500	9/15/2028	187,497	0.1%
2,400,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer	6.500	10/1/2031	2,356,674	0.8%
1,180,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer	7.000	1/15/2031	1,190,044	0.4%
665,000	Altice Financing SA	5.000	1/15/2028	466,931	0.2%
210,000	American Axle & Manufacturing, Inc.	5.000	10/1/2029	200,328	0.1%
1,081,000	American Axle & Manufacturing, Inc.	6.375	10/15/2032	1,069,912	0.4%
1,899,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	5.750	7/1/2034	1,871,335	0.6%
2,175,000	APH Somerset Investor 2 LLC/APH2 Somerset Investor 2 LLC/APH3 Somerset Investor 2 LLC	7.875	11/1/2029	1,966,787	0.7%
2,038,000	ARC Falcon I, Inc./Arclin USA LLC/New Arclin U.S. Holding Corp.	9.750	3/1/2033	1,960,332	0.7%
495,000	Arcosa, Inc.	4.375	4/15/2029	477,546	0.2%
360,000	Arcosa, Inc.	6.875	8/15/2032	368,872	0.1%
1,205,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC	3.250	9/1/2028	1,146,045	0.4%
3,621,000	Ardonagh Finco Ltd.	7.750	2/15/2031	3,663,427	1.2%
106,000	Arrowhead Pharmaceuticals, Inc., Zero Coupon		1/15/2032	109,668	0.0%
1,745,000	Ashland, Inc.	3.375	9/1/2031	1,566,903	0.5%
1,080,000	Avantor Funding, Inc.	3.875	11/1/2029	1,013,249	0.3%
545,000	Axon Enterprise, Inc.	6.125	3/15/2030	554,018	0.2%
255,000	Axon Enterprise, Inc.	6.250	3/15/2033	260,290	0.1%
1,740,000	Azorra Finance Ltd.	7.250	1/15/2031	1,756,861	0.6%
975,000	Azorra Finance Ltd.	7.750	4/15/2030	1,004,222	0.3%
74,000	B2Gold Corp.	2.750	2/1/2030	119,399	0.0%
2,230,000	Baldwin Insurance Group Holdings LLC/Baldwin Insurance Group Holdings Finance	7.125	5/15/2031	2,241,305	0.8%
3,824,000	Ball Corp.	5.500	9/15/2033	3,826,195	1.3%
2,080,000	Bausch Health Cos., Inc.	4.875	6/1/2028	1,904,677	0.6%
679,000	Bausch Health Cos., Inc.	11.000	9/30/2028	692,606	0.2%
94,000	Bloom Energy Corp., Zero Coupon		11/15/2030	100,091	0.0%
717,000	Brundage-Bone Concrete Pumping Holdings, Inc.	7.500	2/1/2032	724,498	0.2%
304,000	Burford Capital Global Finance LLC	6.875	4/15/2030	268,332	0.1%
1,312,000	Burford Capital Global Finance LLC	7.500	7/15/2033	1,092,240	0.4%
1,015,000	Burford Capital Global Finance LLC	8.500	1/15/2034	871,601	0.3%
207,000	Burford Capital Global Finance LLC	9.250	7/1/2031	186,818	0.1%
111,000	Burlington Stores, Inc.	1.250	12/15/2027	183,150	0.1%
920,000	CACI International, Inc.	6.375	6/15/2033	936,492	0.3%
441,000	Carpenter Technology Corp.	5.625	3/1/2034	436,938	0.1%
3,290,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.750	3/1/2030	3,121,796	1.1%
1,135,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.000	2/1/2028	1,125,682	0.4%
600,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.375	6/1/2029	591,752	0.2%
200,000	Central China Real Estate Ltd.	7.250	8/13/2024	2,000	0.0%
205,000	Central China Real Estate Ltd.	7.650	8/27/2025	2,050	0.0%
429,065	CFLD Cayman Investment Ltd.	2.500	1/31/2031	14,395	0.0%
226,880	CFLD Cayman Investment Ltd.	2.500	1/31/2031	5,833	0.0%
49,972	CFLD Cayman Investment Ltd., Zero Coupon		1/31/2031	1,058	0.0%
91,504	CG-CCRE Commercial Mortgage Trust, Series 2014-FL2, Class COL1, 1 mo. USD SOFR + 3.614%	7.287	11/15/2031	14,086	0.0%

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320,265	CG-CCRE Commercial Mortgage Trust, Series 2014-FL2, Class COL2, 1 mo. USD SOFR + 4.614%	8.287	11/15/2031	16,446	0.0%
1,808,000	Chemours Co.	5.750	11/15/2028	1,790,145	0.6%
200,000	China Evergrande Group	8.750	6/28/2025	2,000	0.0%
200,000	China Evergrande Group	9.500	4/11/2022	2,000	0.0%
575,000	Chord Energy Corp.	6.000	10/1/2030	582,630	0.2%
2,785,000	Chord Energy Corp.	6.750	3/15/2033	2,875,352	1.0%
446,000	Clean Harbors, Inc.	5.125	7/15/2029	440,524	0.1%
42,000	Cloudflare, Inc., Zero Coupon		6/15/2030	47,618	0.0%
370,000	Commercial Metals Co.	3.875	2/15/2031	340,734	0.1%
925,000	Commercial Metals Co.	4.125	1/15/2030	881,255	0.3%
880,000	Commercial Metals Co.	4.375	3/15/2032	813,702	0.3%
299,000	Commercial Metals Co.	5.750	11/15/2033	295,856	0.1%
424,000	Commercial Metals Co.	6.000	12/15/2035	417,998	0.1%
118,000	Compass, Inc.	0.250	4/15/2031	98,766	0.0%
200,000	Corp. GEO SAB de CV	8.875	3/27/2022	—	0.0%
1,620,000	CQP Holdco LP/BIP-V Chinook Holdco LLC	5.500	6/15/2031	1,579,893	0.5%
500,000	CQP Holdco LP/BIP-V Chinook Holdco LLC	7.500	12/15/2033	524,731	0.2%
795,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class E	4.373	9/15/2037	627,925	0.2%
150,000	Crescent Energy Finance LLC	7.375	1/15/2033	149,962	0.1%
1,167,000	Crescent Energy Finance LLC	7.625	4/1/2032	1,184,305	0.4%
952,000	Crescent Energy Finance LLC	7.875	4/15/2032	972,618	0.3%
1,235,000	CSC Holdings LLC	4.625	12/1/2030	435,791	0.1%
1,430,000	CSC Holdings LLC	5.375	2/1/2028	1,057,558	0.4%
2,375,000	CSC Holdings LLC	5.750	1/15/2030	901,505	0.3%
1,090,000	CSC Holdings LLC	7.500	4/1/2028	599,886	0.2%
2,950,000	CSC Holdings LLC	11.250	5/15/2028	2,410,575	0.8%
1,190,000	CVR Energy, Inc.	7.875	2/15/2034	1,194,170	0.4%
100,000	CyberArk Software Ltd., Zero Coupon		6/15/2030	102,680	0.0%
745,000	DaVita, Inc.	3.750	2/15/2031	683,125	0.2%
180,000	DaVita, Inc.	4.625	6/1/2030	173,073	0.1%
1,765,000	Directv Financing LLC	8.875	2/1/2030	1,756,775	0.6%
175,000	Directv Financing LLC	8.875	2/1/2030	174,611	0.1%
2,675,000	Directv Financing LLC/Directv Financing Co-Obligor, Inc.	10.000	2/15/2031	2,730,718	0.9%
1,220,000	Discovery Communications LLC	3.625	5/15/2030	1,134,265	0.4%
530,000	Discovery Communications LLC	6.350	6/1/2040	388,395	0.1%
1,621,000	Discovery Global Holdings, Inc.	4.279	3/15/2032	1,434,585	0.5%
635,000	Discovery Global Holdings, Inc.	5.050	3/15/2042	423,634	0.1%
3,005,000	DISH DBS Corp.	5.250	12/1/2026	2,979,227	1.0%
430,000	DISH DBS Corp.	5.750	12/1/2028	415,893	0.1%
1,975,000	DISH DBS Corp.	7.750	7/1/2026	1,965,465	0.7%
205,000	DISH Network Corp.	11.750	11/15/2027	211,200	0.1%
140,000	DoorDash, Inc., Zero Coupon		5/15/2030	127,540	0.0%
1,572,000	Dotdash Meredith, Inc.	7.625	6/15/2032	1,449,510	0.5%
82,632	DSLA Mortgage Loan Trust, Series 2005-AR5, Class 2A1A, 1 mo. USD SOFR + 0.774%	4.451	9/19/2045	42,771	0.0%
5,180,457	EchoStar Corp.	10.750	11/30/2029	5,596,193	1.9%
398,146	EchoStar Corp., (3.875% PIK and/or 3.875% Cash)	3.875	11/30/2030	1,422,217	0.5%
150,000	Energean Israel Finance Ltd.	5.375	3/30/2028	144,010	0.1%
1,350,000	Energy Transfer LP, (fixed rate to 2/15/2029, variable rate thereafter)	8.000	5/15/2054	1,413,982	0.5%
40,000	Entegris, Inc.	3.625	5/1/2029	38,019	0.0%
315,000	Entegris, Inc.	4.375	4/15/2028	309,817	0.1%
770,000	Esab Corp.	6.250	4/15/2029	781,472	0.3%
68,000	Evergy, Inc.	4.500	12/15/2027	91,732	0.0%
1,664,000	Fair Isaac Corp.	6.000	5/15/2033	1,632,753	0.6%
1,028,000	Fair Isaac Corp.	6.250	9/15/2034	1,011,072	0.3%
127,000	FirstEnergy Corp.	3.875	1/15/2031	146,431	0.1%

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999,000	Flash Compute LLC	7.250	12/31/2030	1,005,784	0.3%
72,000	Fluor Corp.	1.125	8/15/2029	88,668	0.0%
744,000	Fortescue Treasury Pty. Ltd.	4.375	4/1/2031	702,964	0.2%
330,000	Freedom Mortgage Holdings LLC	7.875	4/1/2033	309,399	0.1%
295,000	Freedom Mortgage Holdings LLC	8.375	4/1/2032	290,190	0.1%
1,035,000	Freedom Mortgage Holdings LLC	9.125	5/15/2031	1,052,077	0.4%
1,324,000	Freedom Mortgage Holdings LLC	9.250	2/1/2029	1,341,993	0.5%
36,000	Freshpet, Inc.	3.000	4/1/2028	41,342	0.0%
1,145,000	General Motors Financial Co., Inc., Series A, (fixed rate to 9/30/2027, variable rate thereafter)	5.750		1,114,795	0.4%
1,625,000	Genting New York LLC/GENNY Capital, Inc.	7.250	10/1/2029	1,631,540	0.6%
500,000	GFL Environmental, Inc.	4.000	8/1/2028	486,061	0.2%
305,000	GFL Environmental, Inc.	4.375	8/15/2029	296,741	0.1%
230,000	GFL Environmental, Inc.	6.750	1/15/2031	238,010	0.1%
457,000	GGAM Finance Ltd.	5.875	3/15/2030	455,330	0.2%
2,515,000	Global Auto Holdings Ltd./AAG FH U.K. Ltd.	8.375	1/15/2029	2,308,870	0.8%
360,000	Global Auto Holdings Ltd./AAG FH U.K. Ltd.	11.500	8/15/2029	358,169	0.1%
640,955	GoTo Group, Inc.	5.500	5/1/2028	501,368	0.2%
615,000	GrafTech Finance, Inc.	4.625	12/23/2029	339,843	0.1%
47,000	Granite Construction, Inc.	3.750	5/15/2028	123,257	0.0%
170,000	GS Mortgage Securities Trust, Series 2014-GC22, Class D	4.371	6/10/2047	22,090	0.0%
85,000	Guidewire Software, Inc.	1.250	11/1/2029	84,628	0.0%
604,000	HAH Group Holding Co. LLC	9.750	10/1/2031	529,143	0.2%
82,000	Halozyme Therapeutics, Inc.	0.875	11/15/2032	80,893	0.0%
805,000	Hercules LLC	6.500	6/30/2029	805,402	0.3%
135,000	Hertz Vehicle Financing III LLC, Series 2023-1A, Class 1D	9.130	6/25/2027	135,623	0.0%
1,945,000	Hilton Domestic Operating Co., Inc.	3.625	2/15/2032	1,767,363	0.6%
205,000	Hilton Domestic Operating Co., Inc.	4.000	5/1/2031	192,273	0.1%
395,000	Hilton Domestic Operating Co., Inc.	5.500	3/31/2034	385,906	0.1%
2,692,000	Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower, Inc.	6.625	1/15/2032	2,658,920	0.9%
275,000	HLF Financing SARL LLC/Herbalife International, Inc.	4.875	6/1/2029	257,330	0.1%
910,000	Hologic, Inc.	3.250	2/15/2029	908,419	0.3%
85,000	Hologic, Inc.	4.625	2/1/2028	84,872	0.0%
677,000	Howden U.K. Refinance PLC/Howden U.K. Refinance 2 PLC/Howden U.S. Refinance LLC	8.125	2/15/2032	634,315	0.2%
195,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	5.250	5/15/2027	191,082	0.1%
264,000	iHeartCommunications, Inc.	7.000	1/15/2031	201,762	0.1%
382,750	iHeartCommunications, Inc.	7.750	8/15/2030	307,191	0.1%
304,000	iHeartCommunications, Inc.	9.125	5/1/2029	275,941	0.1%
2,988,000	Imola Merger Corp.	4.750	5/15/2029	2,904,138	1.0%
34,000	InterDigital, Inc.	3.500	6/1/2027	132,685	0.0%
400,000	Intesa Sanpaolo SpA, (fixed rate to 6/01/2041, variable rate thereafter)	4.950	6/1/2042	335,292	0.1%
545,000	IREN Ltd., Series 33	1.000	6/1/2033	478,782	0.2%
382,000	Iron Mountain, Inc.	4.500	2/15/2031	358,714	0.1%
740,000	Iron Mountain, Inc.	4.875	9/15/2029	719,975	0.2%
345,000	Iron Mountain, Inc.	5.250	7/15/2030	335,187	0.1%
205,000	Iron Mountain, Inc.	7.000	2/15/2029	208,938	0.1%
65,000	Itron, Inc.	1.375	7/15/2030	65,325	0.0%
770,000	Jane Street Group/JSG Finance, Inc.	6.750	5/1/2033	781,217	0.3%
180,000	Jane Street Group/JSG Finance, Inc.	7.125	4/30/2031	185,032	0.1%
103,666	Kaisa Group Holdings Ltd., (6.250% PIK and/or 5.250% Cash)	6.250	12/28/2028	2,073	0.0%
173,546	Kaisa Group Holdings Ltd., (6.500% PIK and/or 5.500% Cash)	6.500	12/28/2029	3,037	0.0%

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209,178	Kaisa Group Holdings Ltd., (6.750% PIK and/or 5.750% Cash)	6.750	12/28/2030	3,138	0.0%
315,150	Kaisa Group Holdings Ltd., (7.000% PIK and/or 6.000% Cash)	7.000	12/28/2031	5,515	0.0%
296,584	Kaisa Group Holdings Ltd., (7.250% PIK and/or 6.250% Cash)	7.250	12/28/2032	3,707	0.0%
70,912	Kaisa Group Holdings Ltd., (7.721% PIK and/or 6.721% Cash)	7.721	12/28/2028	1,418	0.0%
61,642	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2026	154	0.0%
77,056	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2027	77	0.0%
123,285	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2028	62	0.0%
123,285	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2029	25	0.0%
154,107	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2030	46	0.0%
154,107	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2031	15	0.0%
290,733	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2032	29	0.0%
1,695,000	Kingpin Intermediate Holdings LLC	7.250	10/15/2032	1,497,660	0.5%
150,000	Lamb Weston Holdings, Inc.	4.125	1/31/2030	142,807	0.0%
1,305,000	Lamb Weston Holdings, Inc.	4.375	1/31/2032	1,212,283	0.4%
390,000	Lamb Weston Holdings, Inc.	4.875	5/15/2028	385,423	0.1%
1,355,000	Level 3 Financing, Inc.	4.250	7/1/2028	1,307,418	0.4%
35,000	Leviathan Bond Ltd.	6.500	6/30/2027	34,980	0.0%
1,030,000	Liberty Mutual Group, Inc.	4.300	2/1/2061	647,129	0.2%
890,000	LifePoint Health, Inc.	5.375	1/15/2029	858,274	0.3%
73,000	Ligand Pharmaceuticals, Inc.	0.750	10/1/2030	88,293	0.0%
1,550,000	Lindblad Expeditions LLC	7.000	9/15/2030	1,582,536	0.5%
47,000	Lumentum Holdings, Inc.	0.375	3/15/2032	180,928	0.1%
108,000	Lyft, Inc., Zero Coupon		9/15/2030	101,566	0.0%
1,835,000	Marriott Ownership Resorts, Inc.	4.500	6/15/2029	1,739,832	0.6%
1,038,000	Matador Resources Co.	6.250	4/15/2033	1,038,976	0.4%
420,000	Matador Resources Co.	6.500	4/15/2032	424,574	0.1%
980,000	Mattamy Group Corp.	6.000	12/15/2033	920,275	0.3%
220,000	Michaels Cos., Inc.	8.500	3/15/2033	214,169	0.1%
66,000	Microchip Technology, Inc., Zero Coupon		2/15/2030	64,383	0.0%
175,000	Mineral Resources Ltd.	8.000	11/1/2027	177,235	0.1%
2,210,000	Mineral Resources Ltd.	9.250	10/1/2028	2,289,831	0.8%
51,000	MKS, Inc.	1.250	6/1/2030	84,252	0.0%
1,365,000	Molina Healthcare, Inc.	3.875	11/15/2030	1,220,351	0.4%
1,681,000	Molina Healthcare, Inc.	3.875	5/15/2032	1,460,152	0.5%
535,000	Molina Healthcare, Inc.	6.250	1/15/2033	518,731	0.2%
1,525,000	Molina Healthcare, Inc.	6.500	2/15/2031	1,499,236	0.5%
605,000	MPT Operating Partnership LP/MPT Finance Corp.	8.500	2/15/2032	613,356	0.2%
295,000	MSBAM Commercial Mortgage Securities Trust, Series 2012-CKSV, Class C	4.280	10/15/2030	22,862	0.0%
1,025,000	Murphy Oil USA, Inc.	3.750	2/15/2031	952,471	0.3%
105,000	NCL Corp. Ltd.	0.875	4/15/2030	108,967	0.0%
2,119,000	Neptune Bidco U.S., Inc.	9.290	4/15/2029	2,124,887	0.7%
765,000	Nissan Motor Acceptance Co. LLC	5.625	9/29/2028	750,732	0.3%
756,000	Nissan Motor Co. Ltd.	4.345	9/17/2027	735,069	0.2%
1,481,000	Nissan Motor Co. Ltd.	4.810	9/17/2030	1,344,545	0.5%
1,677,000	Northern Oil & Gas, Inc.	8.750	6/15/2031	1,743,820	0.6%
116,000	Nova Ltd., Zero Coupon		9/15/2030	178,516	0.1%
135,000	NRG Energy, Inc.	5.250	6/15/2029	133,658	0.0%
102,000	Nutanix, Inc.	0.500	12/15/2029	91,954	0.0%
845,000	OAK-Eagle Acquireco, Inc.	7.250	7/1/2033	875,500	0.3%
1,100,000	OAK-Eagle Acquireco, Inc.	8.750	7/1/2034	1,151,581	0.4%
512,000	Oceaneering International, Inc.	6.000	2/1/2028	514,082	0.2%
380,000	Oceaneering International, Inc.	6.000	2/1/2028	381,546	0.1%
779,000	Open Text Corp.	3.875	2/15/2028	750,071	0.3%
550,000	Open Text Corp.	3.875	12/1/2029	491,510	0.2%
2,515,000	Open Text Holdings, Inc.	4.125	2/15/2030	2,247,223	0.8%

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975,000	Open Text Holdings, Inc.	4.125	12/1/2031	832,056	0.3%
1,243,000	Oracle Corp.	6.700	2/4/2056	1,153,633	0.4%
1,540,000	Osaic Holdings, Inc.	6.750	8/1/2032	1,540,192	0.5%
1,674,000	Osaic Holdings, Inc.	8.000	8/1/2033	1,652,577	0.6%
1,473,000	Panther Escrow Issuer LLC	7.125	6/1/2031	1,477,948	0.5%
301,000	Paramount Global	4.200	5/19/2032	258,039	0.1%
573,000	Paramount Global	4.950	1/15/2031	530,777	0.2%
511,000	Paramount Global	7.875	7/30/2030	533,446	0.2%
1,920,000	Paramount Global, (fixed rate to 3/30/2027, variable rate thereafter)	6.375	3/30/2062	1,401,600	0.5%
1,179,000	PBF Holding Co. LLC/PBF Finance Corp.	9.875	3/15/2030	1,263,840	0.4%
885,000	Penn Entertainment, Inc.	6.750	4/1/2031	859,529	0.3%
2,025,000	Performance Food Group, Inc.	4.250	8/1/2029	1,945,143	0.7%
777,000	Perimeter Holdings LLC	6.250	1/15/2034	762,043	0.3%
2,310,000	PetSmart LLC/PetSmart Finance Corp.	7.500	9/15/2032	2,321,250	0.8%
98,000	Pinnacle West Capital Corp.	4.750	6/15/2027	112,210	0.0%
84,000	Post Holdings, Inc.	2.500	8/15/2027	90,930	0.0%
1,255,000	Quikrete Holdings, Inc.	6.375	3/1/2032	1,272,574	0.4%
727,000	Radiology Partners, Inc.	8.500	7/15/2032	737,083	0.2%
2,340,000	Resideo Funding, Inc.	4.000	9/1/2029	2,211,386	0.7%
153,000	Rubrik, Inc., Zero Coupon		6/15/2030	131,657	0.0%
980,000	Ryan Specialty LLC	5.875	8/1/2032	968,597	0.3%
1,047,000	Sabre Financial Borrower LLC	11.125	6/15/2029	1,071,419	0.4%
597,000	Saturn Oil & Gas, Inc.	9.625	6/15/2029	624,944	0.2%
1,321,000	Science Applications International Corp.	5.875	11/1/2033	1,289,129	0.4%
780,000	Seagate Data Storage Technology Pte. Ltd.	4.091	6/1/2029	754,918	0.3%
959,000	Seagate Data Storage Technology Pte. Ltd.	4.125	1/15/2031	896,375	0.3%
145,000	Seagate Data Storage Technology Pte. Ltd.	5.750	12/1/2034	144,852	0.1%
900,000	Seagate Data Storage Technology Pte. Ltd.	5.875	7/15/2030	914,796	0.3%
140,000	Seagate Data Storage Technology Pte. Ltd.	8.250	12/15/2029	147,026	0.1%
36,000	Seagate HDD Cayman	3.500	6/1/2028	170,899	0.1%
800,000	Sensata Technologies BV	4.000	4/15/2029	771,968	0.3%
975,000	Sensata Technologies, Inc.	3.750	2/15/2031	904,332	0.3%
540,000	Sensata Technologies, Inc.	4.375	2/15/2030	516,420	0.2%
6,229	Shimao Group Holdings Ltd., (6.000% PIK and/or 5.000% Cash)	6.000	7/21/2031	203	0.0%
516,600	Shimao Group Holdings Ltd., Zero Coupon		7/21/2026	10,074	0.0%
1,445,000	SK Invictus Intermediate II SARL	5.000	10/30/2029	1,409,408	0.5%
710,000	SM Energy Co.	6.750	8/1/2029	720,754	0.2%
1,915,000	SM Energy Co.	8.625	11/1/2030	2,020,490	0.7%
168,000	SM Energy Co.	8.750	7/1/2031	175,609	0.1%
114,000	Snowflake, Inc., Zero Coupon		10/1/2029	139,490	0.0%
91,798	Starwood Retail Property Trust, Series 2014-STAR, Class A, Prime + 0.000%	6.750	11/15/2027	55,077	0.0%
320,000	Starwood Retail Property Trust, Series 2014-STAR, Class D, Prime + 0.000%	6.750	11/15/2027	3,200	0.0%
350,000	Starwood Retail Property Trust, Series 2014-STAR, Class E, Prime + 0.000%	6.750	11/15/2027	1,750	0.0%
442,344	Sunac China Holdings Ltd., Zero Coupon		6/23/2026	69,771	0.0%
326,845	Sunac China Holdings Ltd., Zero Coupon		6/23/2028	82,724	0.0%
1,485,000	Sunoco LP	5.375	7/15/2031	1,473,070	0.5%
884,000	Sunoco LP	5.625	3/15/2031	879,945	0.3%
504,000	Sunoco LP	7.250	5/1/2032	521,473	0.2%
1,810,000	Synchrony Financial	7.250	2/2/2033	1,848,700	0.6%
1,435,000	Talen Energy Supply LLC	6.250	2/1/2034	1,419,012	0.5%
1,295,000	Taylor Morrison Communities, Inc.	5.125	8/1/2030	1,280,187	0.4%
345,000	Taylor Morrison Communities, Inc.	5.750	1/15/2028	345,891	0.1%
3,345,000	Taylor Morrison Communities, Inc.	5.750	11/15/2032	3,347,927	1.1%
1,113,000	TEAM Services Holding, Inc.	9.000	2/15/2033	1,091,346	0.4%
73,000	Tetra Tech, Inc.	2.250	8/15/2028	76,314	0.0%

Loomis Sayles High Income Opportunities Fund

Investments as of March 31, 2026 (Unaudited)

Principal Amount	Security Description	Interest	Maturity	Market Value (\$)	% of Fund
		Rate	Date		
390,000	Teva Pharmaceutical Finance Co. LLC	6.150	2/1/2036	401,822	0.1%
3,275,000	Teva Pharmaceutical Finance Netherlands III BV	4.100	10/1/2046	2,427,696	0.8%
300,000	Teva Pharmaceutical Finance Netherlands III BV	6.000	12/1/2032	307,902	0.1%
269,074	Times China Holdings Ltd., (4.200% PIK)	4.200	9/30/2032	7,400	0.0%
72,130	Times China Holdings Ltd., (3.000% PIK and/or 1.000% Cash)	3.000	3/30/2029	2,113	0.0%
322,104	Times China Holdings Ltd., Zero Coupon		3/30/2027	1,891	0.0%
63,170	Times China Holdings Ltd., Zero Coupon		3/30/2027	246	0.0%
1,879,000	TopBuild Corp.	5.625	1/31/2034	1,839,112	0.6%
630,000	TransDigm, Inc.	4.625	1/15/2029	618,990	0.2%
800,000	TransDigm, Inc.	6.250	1/31/2034	808,825	0.3%
1,300,000	TransDigm, Inc.	6.375	3/1/2029	1,324,262	0.4%
190,000	TransDigm, Inc.	6.375	5/31/2033	188,987	0.1%
260,000	TransDigm, Inc.	6.750	8/15/2028	262,969	0.1%
90,000	TransDigm, Inc.	6.875	12/15/2030	92,218	0.0%
206,154	Transocean Aquila Ltd.	8.000	9/30/2028	210,990	0.1%
394,100	Transocean International Ltd.	8.750	2/15/2030	409,940	0.1%
880,000	Travel & Leisure Co.	4.500	12/1/2029	841,490	0.3%
695,000	Travel & Leisure Co.	4.625	3/1/2030	663,092	0.2%
2,000	Travel & Leisure Co.	6.000	4/1/2027	2,010	0.0%
624,000	Travel & Leisure Co.	6.125	9/1/2033	615,888	0.2%
2,850,000	TriNet Group, Inc.	3.500	3/1/2029	2,583,476	0.9%
45,000	TriNet Group, Inc.	7.125	8/15/2031	43,668	0.0%
110,000	Uber Technologies, Inc., Series 2028	0.875	12/1/2028	132,275	0.0%
76,000	UGI Corp.	5.000	6/1/2028	106,514	0.0%
758,000	UKG, Inc.	6.875	2/1/2031	740,805	0.3%
155,000	United Rentals North America, Inc.	3.750	1/15/2032	142,055	0.0%
1,440,000	United Rentals North America, Inc.	3.875	2/15/2031	1,353,700	0.5%
630,000	United Rentals North America, Inc.	4.000	7/15/2030	598,418	0.2%
35,000	United Rentals North America, Inc.	6.125	3/15/2034	35,441	0.0%
2,596,000	Venture Global LNG, Inc., (fixed rate to 9/30/2029, variable rate thereafter)	9.000		2,585,736	0.9%
128,000	Venture Global Plaquemines LNG LLC	6.125	12/15/2030	131,638	0.0%
2,122,000	Venture Global Plaquemines LNG LLC	6.500	1/15/2034	2,212,067	0.7%
65,000	Venture Global Plaquemines LNG LLC	6.500	6/15/2034	67,662	0.0%
1,080,000	Venture Global Plaquemines LNG LLC	6.750	1/15/2036	1,143,884	0.4%
2,140,000	Venture Global Plaquemines LNG LLC	7.500	5/1/2033	2,352,297	0.8%
565,000	Venture Global Plaquemines LNG LLC	7.750	5/1/2035	633,240	0.2%
1,270,000	Viking Baked Goods Acquisition Corp.	8.625	11/1/2031	1,256,683	0.4%
967,000	VoltaGrid LLC	7.375	11/1/2030	998,726	0.3%
677,000	Wayfair LLC	7.750	9/15/2030	704,850	0.2%
2,132,000	WBI Operating LLC	6.250	10/15/2030	2,144,707	0.7%
1,729,000	Weatherford International Ltd.	6.750	10/15/2033	1,766,639	0.6%
158,612	WFRBS Commercial Mortgage Trust, Series 2011-C3, Class D	5.464	3/15/2044	57,098	0.0%
84,000	Wolfspeed, Inc.	2.500	6/15/2031	119,805	0.0%
57,000	Wolfspeed, Inc.	2.500	6/15/2031	81,296	0.0%
406,000	WULF Compute LLC	7.750	10/15/2030	429,012	0.1%
1,100,000	Wyndham Hotels & Resorts, Inc.	5.625	3/1/2033	1,082,375	0.4%
1,110,000	Yum! Brands, Inc.	3.625	3/15/2031	1,025,389	0.3%
290,000	Yum! Brands, Inc.	4.625	1/31/2032	276,929	0.1%
1,980,000	Yum! Brands, Inc.	4.750	1/15/2030	1,946,968	0.7%
68,178	Yuzhou Group Holdings Co. Ltd., (4.000% PIK)	4.000	6/30/2028	1,952	0.0%
119,014	Yuzhou Group Holdings Co. Ltd., (4.500% PIK)	4.500	6/30/2029	3,695	0.0%
159,244	Yuzhou Group Holdings Co. Ltd., (5.000% PIK)	5.000	6/30/2030	4,379	0.0%
223,931	Yuzhou Group Holdings Co. Ltd., (5.500% PIK)	5.500	6/30/2031	5,618	0.0%
63,207	Yuzhou Group Holdings Co. Ltd., (1.000% PIK)	1.000	6/30/2034	158	0.0%
81,204	Yuzhou Group Holdings Co. Ltd., (7.000% PIK and/or 6.000% Cash)	7.000	6/30/2027	6,293	0.0%
2,172,000	ZF North America Capital, Inc.	6.750	4/23/2030	2,101,154	0.7%

Loomis Sayles High Income Opportunities Fund

Investments as of March 31, 2026 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
235,000	ZF North America Capital, Inc.	6.875	4/23/2032	223,274	0.1%
155,000	ZF North America Capital, Inc.	7.125	4/14/2030	152,999	0.1%
416,000	ZF North America Capital, Inc.	7.500	3/24/2031	408,643	0.1%
2,087,000	Ziff Davis, Inc.	4.625	10/15/2030	1,967,763	0.7%
60,000	Zoetis, Inc.	0.250	6/15/2029	59,550	0.0%
	Total			249,961,479	84.0%
Senior Loans					
975,713	Acrisure LLC, 2024 1st Lien Term Loan B6, 1 mo. USD SOFR + 3.000%	6.668	11/6/2030	943,758	0.3%
712,649	Ardonagh Midco 3 PLC, 2024 USD Term Loan B, USD SOFR + 2.750%	6.374	2/15/2031	695,282	0.2%
67,822	Asurion LLC, 2023 Term Loan B11, 1 mo. USD SOFR + 4.250%	8.018	8/19/2028	67,725	0.0%
1,806,590	Bausch & Lomb Corp., 2025 Repriced Term Loan, 1 mo. USD SOFR + 3.750%	7.418	1/15/2031	1,808,848	0.6%
771,000	Cyberswift U.S. Finco LLC, Term Loan B		10/8/2032	757,508	0.3%
233,819	Darktrace PLC, 1st Lien Term Loan, 3 mo. USD SOFR + 3.250%	6.898	10/9/2031	223,328	0.1%
925,000	Darktrace PLC, 2nd Lien Term Loan, 3 mo. USD SOFR + 5.250%	8.898	10/9/2032	850,426	0.3%
2,175,000	Dayforce, Inc., 2026 Term Loan, 3 mo. USD SOFR + 3.000%	6.661	2/4/2033	2,054,766	0.7%
735,000	Electronic Arts, Inc., USD Term Loan B		3/24/2033	730,406	0.2%
101,713	First Brands Group LLC, 2021 Term Loan, 10.759% PIK		3/30/2027	132	0.0%
98,142	First Brands Group LLC, 2025 DIP Term Loan, 13.671% PIK		6/29/2026	22,573	0.0%
280,467	First Brands Group LLC, 2025 PIK DIP Roll-Up Term Loan B, 10.671% PIK		6/29/2026	188	0.0%
142,857	First Brands Group LLC, 2022 Incremental Term Loan, 3 mo. USD SOFR + 5.000%	10.786	3/30/2027	186	0.0%
440,000	Fluid Flow Products, Inc., 2026 Term Loan B		3/4/2033	439,450	0.2%
220,056	GoTo Group, Inc., 2024 First Out Term Loan, 3 mo. USD SOFR + 4.750%	8.571	4/28/2028	179,895	0.1%
312,667(a)	GrafTech Finance, Inc., 2024 Delayed Draw Term Loan	3.750	12/21/2029	295,276	0.1%
547,168	GrafTech Finance, Inc., 2024 Term Loan, 3 mo. USD SOFR + 6.000%	9.670	12/21/2029	516,734	0.2%
17,003(a)	Hanger, Inc., 2024 Delayed Draw Term Loan	3.500	10/23/2031	17,033	0.0%
28,212	Hanger, Inc., 2024 Delayed Draw Term Loan, 1 mo. USD SOFR + 3.500%	5.788	10/23/2031	28,261	0.0%
350,071	Hanger, Inc., 2024 Term Loan B, 1 mo. USD SOFR + 3.500%	7.168	10/23/2031	350,684	0.1%
1,781,399	Horizon U.S. Finco LP, Term Loan B, 6 mo. USD SOFR + 4.500%	8.448	10/31/2031	1,656,701	0.6%
428	Inception Holdco SARL, 2025 USD Repriced Term Loan, 3 mo. USD SOFR + 3.250%	6.950	4/9/2031	429	0.0%
564,773	IVC Acquisition Ltd., 2025 USD Repriced Term Loan B, 3 mo. USD SOFR + 3.750%	7.450	12/12/2028	561,244	0.2%
2,290,000	Mativ Holdings, Inc., 2026 Term Loan B		4/4/2033	2,198,400	0.7%
1,011,432	Northeast Grocery, Inc., Term Loan B, 3 mo. USD SOFR + 7.500%	11.152	12/13/2028	1,012,696	0.3%
338,699	Project Alpha Intermediate Holding, Inc., 2024 1st Lien Term Loan B, 3 mo. USD SOFR + 3.250%	6.950	10/26/2030	255,180	0.1%
1,535,861	PUG LLC, 2024 Extended Term Loan B, 1 mo. USD SOFR + 4.750%	8.418	3/15/2030	1,508,031	0.5%
557,379	Truist Insurance Holdings LLC, 2nd Lien Term Loan, 3 mo. USD SOFR + 4.750%	8.450	5/6/2032	550,936	0.2%
192,105(a)	U.S. Fertility Enterprises LLC, 2025 Delayed Draw Term Loan	1.750	12/30/2032	191,385	0.1%

Loomis Sayles High Income Opportunities Fund

Investments as of March 31, 2026 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
1,267,895	U.S. Fertility Enterprises LLC, 2025 Term Loan, 3 mo. USD SOFR + 3.500%	7.167	12/30/2032	1,263,140	0.4%
1,320,000	Vantor Holdings, Inc., 1st Lien Term Loan, 3 mo. USD SOFR + 4.500%	8.170	3/3/2033	1,291,950	0.4%
	Total			20,472,551	6.9%

Shares

Common Stocks

369	AbbVie, Inc.			80,254	0.0%
530	Alphabet, Inc., Class A			152,407	0.1%
628	Amphenol Corp., Class A			79,348	0.0%
522	Apple, Inc.			132,478	0.1%
60	ASML Holding NV			79,250	0.0%
11,746	BioMarin Pharmaceutical, Inc.			663,531	0.2%
22	Booking Holdings, Inc.			92,627	0.0%
2,329	Bristol-Myers Squibb Co.			141,254	0.1%
430	Broadcom, Inc.			133,089	0.1%
122	Cencora, Inc.			38,325	0.0%
679	Citigroup, Inc.			77,005	0.0%
203	CME Group, Inc.			59,956	0.0%
804	Colgate-Palmolive Co.			68,525	0.0%
3,550	Comcast Corp., Class A			101,921	0.0%
1,397	Corteva, Inc.			116,943	0.1%
101	Costco Wholesale Corp.			100,639	0.0%
853	Duke Energy Corp.			111,692	0.1%
66	Elevance Health, Inc.			19,321	0.0%
585	Emerson Electric Co.			76,647	0.0%
843	Exxon Mobil Corp.			143,023	0.1%
381	Garmin Ltd.			88,396	0.0%
281	General Electric Co.			79,740	0.0%
659	Gilead Sciences, Inc.			91,845	0.0%
209	Howmet Aerospace, Inc.			48,166	0.0%
76,409	Kaisa Group Holdings Ltd.			867	0.0%
813	Kimberly-Clark Corp.			78,430	0.0%
2,634	Kinross Gold Corp.			80,390	0.0%
372	Lam Research Corp.			79,482	0.0%
239	Mastercard, Inc., Class A			119,419	0.1%
90	McDermott International Ltd.			2,340	0.0%
1,047	Merck & Co., Inc.			125,943	0.1%
356	Microsoft Corp.			131,781	0.1%
207	Moody's Corp.			90,304	0.0%
827	Morgan Stanley			136,099	0.1%
414	NRG Energy, Inc.			60,502	0.0%
57,592	Optimum Communications, Inc., Class A			74,870	0.0%
188	Packaging Corp. of America			39,897	0.0%
448	PNC Financial Services Group, Inc.			93,224	0.0%
561	Procter & Gamble Co.			81,031	0.0%
452	Royal Caribbean Cruises Ltd.			124,381	0.1%
429	Salesforce, Inc.			80,081	0.0%
482	SAP SE, ADR			82,523	0.0%
557	Simon Property Group, Inc.			103,897	0.1%
244	Taiwan Semiconductor Manufacturing Co. Ltd., ADR			82,460	0.0%
182,087	Times China Holdings Ltd.			1,722	0.0%
854	TJX Cos., Inc.			136,384	0.1%
2,041	U.S. Bancorp			106,153	0.1%
411	United Parcel Service, Inc., Class B			40,434	0.0%
108	UnitedHealth Group, Inc.			29,224	0.0%
888	Williams Cos., Inc.			64,629	0.0%

Loomis Sayles High Income Opportunities Fund

Investments as of March 31, 2026 (Unaudited)

<u>Shares</u>	<u>Security Description</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
5,954	Wolfspeed, Inc.	97,169	0.0%
75,564	Yuzhou Group Holdings Co. Ltd.	1,532	0.0%
	Total	4,921,550	1.7%

		<u>Interest Rate</u>	<u>Maturity Date</u>		
Equity-Linked Notes					
355,621	Barclays Bank PLC, (Freeport-McMoRan, Inc.)	20.380	4/29/2026	370,355	0.1%
467,595	Barclays Bank PLC, (Yum! Brands, Inc.)	9.570	8/21/2026	474,208	0.2%
441,640	JPMorgan Chase Bank NA, (Bank of America Corp.)	16.220	4/23/2026	457,469	0.1%
	Total			1,302,032	0.4%

		<u>Interest Rate</u>			
Preferred Stocks					
600	Albemarle Corp.	7.250		43,110	0.0%
550	Apollo Global Management, Inc.	6.750		32,153	0.0%
3,300	Boeing Co.	6.000		214,104	0.1%
4,400	Oracle Corp., Series D	6.500		198,044	0.1%
3,206	PG&E Corp., Series A	6.000		137,826	0.0%
	Total			625,237	0.2%

Warrants					
22,710	McDermott International Ltd., Tranche A, Expiration on 6/30/2027			—	0.0%
25,233	McDermott International Ltd., Tranche B, Expiration on 6/30/2027			—	0.0%
	Total			—	0.0%

Other Investments					
918,139	CFLD Cayman Trust Units			4,651	0.0%

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Short-Term Investments					
8,355,092	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	2.150	4/1/2026	8,355,092	2.8%
5,038,000	U.S. Treasury Bills	3.613–3.621(b)	6/18/2026	4,998,737	1.7%
3,978,000	U.S. Treasury Bills	3.510–3.527(b)	4/7/2026	3,975,603	1.3%
	Total			17,329,432	5.8%
	Total Investments			294,616,932	99.0%
	Other assets less liabilities			2,937,110	1.0%
	Net Assets			297,554,042	100.0%

Financial Futures

<u>Description</u>	<u>Expiration Date</u>	<u>Contracts</u>	<u>Notional Amount</u>	<u>Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
Long Position Contracts:					
CBOT 2 Year U.S. Treasury Notes Futures	6/30/2026	88	\$18,388,034	\$18,255,187	\$(132,847)
CBOT 5 Year U.S. Treasury Notes Futures	6/30/2026	85	9,313,455	9,195,274	(118,181)
Total Long Position Contracts					\$(251,028)

Loomis Sayles High Income Opportunities Fund

Investments as of March 31, 2026 (Unaudited)

Financial Futures

Description	Expiration Date	Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
Short Position Contracts:					
CBOT 5 Year U.S. Treasury Notes Futures	6/30/2026	(79)	\$ (8,669,117)	\$ (8,546,195)	\$ 122,922
CBOT U.S. Long Bond Futures	6/18/2026	(12)	(1,411,462)	(1,366,500)	44,962
CBOT Ultra Long-Term U.S. Treasury Bond Futures	6/18/2026	(2)	(241,206)	(233,125)	8,081
Ultra 10 Year U.S. Treasury Notes Futures	6/18/2026	(1)	(116,061)	(113,516)	2,545
Total Short Position Contracts					\$ 178,510
Total Futures Contracts					\$ (72,518)

(a) Unfunded loan commitment. Represents a contractual obligation for future funding at the option of the borrower.

(b) Interest rate represents discount rate at time of purchase; not a coupon rate.

This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.

Natixis Distribution, LLC is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers.

This report is not presented in accordance with Regulation S-X of the U.S. Securities and Exchange Commission.

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Loomis Sayles High Income Opportunities Fund

Investments as of February 28, 2026 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Bonds and Notes					
1,540,000	1011778 BC ULC/New Red Finance, Inc.	3.875	1/15/2028	1,520,549	0.5%
1,490,000	1011778 BC ULC/New Red Finance, Inc.	4.000	10/15/2030	1,430,857	0.5%
460,000	1011778 BC ULC/New Red Finance, Inc.	4.375	1/15/2028	458,002	0.2%
30,000	1011778 BC ULC/New Red Finance, Inc.	5.625	9/15/2029	30,530	0.0%
1,115,000	1011778 BC ULC/New Red Finance, Inc.	6.125	6/15/2029	1,146,736	0.4%
290,000	Accendra Health, Inc.	6.625	4/1/2030	139,530	0.0%
601,000	Acrisure LLC/Acrisure Finance, Inc.	4.250	2/15/2029	571,834	0.2%
345,000	Acushnet Co.	5.625	12/1/2033	351,129	0.1%
78,000	Advanced Energy Industries, Inc.	2.500	9/15/2028	193,479	0.1%
2,400,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer	6.500	10/1/2031	2,413,173	0.8%
1,180,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer	7.000	1/15/2031	1,201,417	0.4%
665,000	Altice Financing SA	5.000	1/15/2028	468,603	0.2%
210,000	American Axle & Manufacturing, Inc.	5.000	10/1/2029	205,160	0.1%
1,081,000	American Axle & Manufacturing, Inc.	6.375	10/15/2032	1,100,162	0.4%
696,000	Amynta Agency Borrower, Inc. & Amynta Warranty Borrower, Inc.	7.500	7/15/2033	681,792	0.2%
2,465,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	5.750	7/1/2034	2,503,533	0.8%
2,175,000	APH Somerset Investor 2 LLC/APH2 Somerset Investor 2 LLC/APH3 Somerset Investor 2 LLC	7.875	11/1/2029	2,107,184	0.7%
495,000	Arcosa, Inc.	4.375	4/15/2029	487,549	0.2%
360,000	Arcosa, Inc.	6.875	8/15/2032	377,687	0.1%
1,205,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC	3.250	9/1/2028	1,165,681	0.4%
3,621,000	Ardonagh Finco Ltd.	7.750	2/15/2031	3,707,742	1.2%
86,000	Arrowhead Pharmaceuticals, Inc., Zero Coupon		1/15/2032	90,558	0.0%
1,745,000	Ashland, Inc.	3.375	9/1/2031	1,607,576	0.5%
1,080,000	Avantor Funding, Inc.	3.875	11/1/2029	1,031,022	0.3%
545,000	Axon Enterprise, Inc.	6.125	3/15/2030	561,691	0.2%
255,000	Axon Enterprise, Inc.	6.250	3/15/2033	264,312	0.1%
1,740,000	Azorra Finance Ltd.	7.250	1/15/2031	1,816,025	0.6%
975,000	Azorra Finance Ltd.	7.750	4/15/2030	1,024,019	0.3%
51,000	B2Gold Corp.	2.750	2/1/2030	104,729	0.0%
2,230,000	Baldwin Insurance Group Holdings LLC/Baldwin Insurance Group Holdings Finance	7.125	5/15/2031	2,237,314	0.7%
3,824,000	Ball Corp.	5.500	9/15/2033	3,935,190	1.3%
2,080,000	Bausch Health Cos., Inc.	4.875	6/1/2028	1,935,710	0.6%
679,000	Bausch Health Cos., Inc.	11.000	9/30/2028	709,969	0.2%
731,000	Black Pearl Compute LLC	6.125	2/15/2031	748,143	0.3%
94,000	Bloom Energy Corp., Zero Coupon		11/15/2030	110,450	0.0%
190,000	Brundage-Bone Concrete Pumping Holdings, Inc.	7.500	2/1/2032	193,547	0.1%
1,312,000	Burford Capital Global Finance LLC	7.500	7/15/2033	1,227,140	0.4%
1,015,000	Burford Capital Global Finance LLC	8.500	1/15/2034	994,888	0.3%
207,000	Burford Capital Global Finance LLC	9.250	7/1/2031	210,295	0.1%
111,000	Burlington Stores, Inc.	1.250	12/15/2027	173,659	0.1%
920,000	CACI International, Inc., Series MAR	6.375	6/15/2033	947,133	0.3%
795,000	Carpenter Technology Corp.	5.625	3/1/2034	810,645	0.3%
3,290,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.750	3/1/2030	3,180,651	1.1%
1,135,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.000	2/1/2028	1,132,553	0.4%
600,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.375	6/1/2029	598,573	0.2%
200,000	Central China Real Estate Ltd.	7.250	8/13/2024	2,000	0.0%
205,000	Central China Real Estate Ltd.	7.650	8/27/2025	2,050	0.0%
429,065	CFLD Cayman Investment Ltd.	2.500	1/31/2031	14,970	0.0%
226,880	CFLD Cayman Investment Ltd.	2.500	1/31/2031	6,856	0.0%
49,972	CFLD Cayman Investment Ltd., Zero Coupon		1/31/2031	1,088	0.0%

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91,504	CG-CCRE Commercial Mortgage Trust, Series 2014-FL2, Class COL1, 1 mo. USD SOFR + 3.614%	7.274	11/15/2031	14,089	0.0%
320,265	CG-CCRE Commercial Mortgage Trust, Series 2014-FL2, Class COL2, 1 mo. USD SOFR + 4.614%	8.274	11/15/2031	16,458	0.0%
154,000	Chemours Co.	4.625	11/15/2029	145,870	0.1%
2,380,000	Chemours Co.	5.750	11/15/2028	2,393,837	0.8%
200,000	China Evergrande Group	8.750	6/28/2025	2,260	0.0%
200,000	China Evergrande Group	9.500	4/11/2022	2,260	0.0%
575,000	Chord Energy Corp.	6.000	10/1/2030	587,363	0.2%
2,785,000	Chord Energy Corp.	6.750	3/15/2033	2,892,487	1.0%
505,000	Clean Harbors, Inc.	5.125	7/15/2029	504,807	0.2%
420,000	Cleveland-Cliffs, Inc.	6.875	11/1/2029	432,606	0.1%
76,000	Cloudflare, Inc., Zero Coupon		6/15/2030	79,678	0.0%
370,000	Commercial Metals Co.	3.875	2/15/2031	351,815	0.1%
925,000	Commercial Metals Co.	4.125	1/15/2030	904,178	0.3%
880,000	Commercial Metals Co.	4.375	3/15/2032	842,955	0.3%
299,000	Commercial Metals Co.	5.750	11/15/2033	305,065	0.1%
424,000	Commercial Metals Co.	6.000	12/15/2035	434,281	0.1%
118,000	Compass, Inc.	0.250	4/15/2031	112,553	0.0%
200,000	Corp. GEO SAB de CV	8.875	3/27/2022	—	0.0%
1,620,000	CQP Holdco LP/BIP-V Chinook Holdco LLC	5.500	6/15/2031	1,615,585	0.5%
500,000	CQP Holdco LP/BIP-V Chinook Holdco LLC	7.500	12/15/2033	539,378	0.2%
795,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class E	4.373	9/15/2037	639,670	0.2%
150,000	Crescent Energy Finance LLC	7.375	1/15/2033	149,020	0.1%
1,167,000	Crescent Energy Finance LLC	7.625	4/1/2032	1,180,318	0.4%
867,000	Crescent Energy Finance LLC	7.875	4/15/2032	883,243	0.3%
1,235,000	CSC Holdings LLC	4.625	12/1/2030	457,092	0.2%
1,430,000	CSC Holdings LLC	5.375	2/1/2028	1,028,589	0.3%
2,375,000	CSC Holdings LLC	5.750	1/15/2030	917,614	0.3%
1,090,000	CSC Holdings LLC	7.500	4/1/2028	613,125	0.2%
2,950,000	CSC Holdings LLC	11.250	5/15/2028	2,337,198	0.8%
1,190,000	CVR Energy, Inc.	7.875	2/15/2034	1,166,211	0.4%
100,000	CyberArk Software Ltd., Zero Coupon		6/15/2030	101,760	0.0%
745,000	DaVita, Inc.	3.750	2/15/2031	696,197	0.2%
180,000	DaVita, Inc.	4.625	6/1/2030	176,207	0.1%
1,765,000	Directv Financing LLC	8.875	2/1/2030	1,767,035	0.6%
175,000	Directv Financing LLC	8.875	2/1/2030	175,060	0.1%
2,675,000	Directv Financing LLC/Directv Financing Co-Obligor, Inc.	10.000	2/15/2031	2,735,916	0.9%
1,220,000	Discovery Communications LLC	3.625	5/15/2030	1,183,400	0.4%
530,000	Discovery Communications LLC	6.350	6/1/2040	431,473	0.1%
1,621,000	Discovery Global Holdings, Inc.	4.279	3/15/2032	1,489,294	0.5%
635,000	Discovery Global Holdings, Inc.	5.050	3/15/2042	446,157	0.2%
3,005,000	DISH DBS Corp.	5.250	12/1/2026	2,918,850	1.0%
430,000	DISH DBS Corp.	5.750	12/1/2028	416,156	0.1%
1,975,000	DISH DBS Corp.	7.750	7/1/2026	1,950,535	0.7%
205,000	DISH Network Corp.	11.750	11/15/2027	212,232	0.1%
140,000	DoorDash, Inc., Zero Coupon		5/15/2030	134,890	0.0%
1,572,000	Dotdash Meredith, Inc.	7.625	6/15/2032	1,454,241	0.5%
82,688	DSLA Mortgage Loan Trust, Series 2005-AR5, Class 2A1A, 1 mo. USD SOFR + 0.774%	4.441	9/19/2045	43,213	0.0%
5,180,457	EchoStar Corp.	10.750	11/30/2029	5,656,769	1.9%
543,146	EchoStar Corp., (3.875% PIK and/or 3.875% Cash)	3.875	11/30/2030	1,918,663	0.6%
150,000	Energear Israel Finance Ltd.	5.375	3/30/2028	148,275	0.1%
1,350,000	Energy Transfer LP, (fixed rate to 2/15/2029, variable rate thereafter)	8.000	5/15/2054	1,448,299	0.5%
40,000	Entegris, Inc.	3.625	5/1/2029	38,393	0.0%

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315,000	Entegris, Inc.	4.375	4/15/2028	312,307	0.1%
770,000	Esab Corp.	6.250	4/15/2029	789,295	0.3%
68,000	Evergy, Inc.	4.500	12/15/2027	92,922	0.0%
1,664,000	Fair Isaac Corp.	6.000	5/15/2033	1,681,931	0.6%
127,000	FirstEnergy Corp.	3.875	1/15/2031	147,828	0.1%
1,442,000	Flash Compute LLC	7.250	12/31/2030	1,476,058	0.5%
108,000	Fluor Corp.	1.125	8/15/2029	143,748	0.0%
744,000	Fortescue Treasury Pty. Ltd.	4.375	4/1/2031	721,155	0.2%
330,000	Freedom Mortgage Holdings LLC	7.875	4/1/2033	325,267	0.1%
295,000	Freedom Mortgage Holdings LLC	8.375	4/1/2032	297,213	0.1%
1,035,000	Freedom Mortgage Holdings LLC	9.125	5/15/2031	1,071,351	0.4%
1,040,000	Freedom Mortgage Holdings LLC	9.250	2/1/2029	1,086,259	0.4%
36,000	Freshpet, Inc.	3.000	4/1/2028	49,406	0.0%
1,145,000	General Motors Financial Co., Inc., Series A, (fixed rate to 9/30/2027, variable rate thereafter)	5.750		1,147,056	0.4%
1,625,000	Genting New York LLC/GENNY Capital, Inc.	7.250	10/1/2029	1,684,845	0.6%
500,000	GFL Environmental, Inc.	4.000	8/1/2028	492,262	0.2%
305,000	GFL Environmental, Inc.	4.375	8/15/2029	299,578	0.1%
230,000	GFL Environmental, Inc.	6.750	1/15/2031	241,236	0.1%
855,000	GGAM Finance Ltd.	5.875	3/15/2030	868,526	0.3%
2,515,000	Global Auto Holdings Ltd./AAG FH U.K. Ltd.	8.375	1/15/2029	2,405,371	0.8%
360,000	Global Auto Holdings Ltd./AAG FH U.K. Ltd.	11.500	8/15/2029	367,814	0.1%
640,955	GoTo Group, Inc.	5.500	5/1/2028	511,162	0.2%
615,000	GrafTech Finance, Inc.	4.625	12/23/2029	298,318	0.1%
47,000	Granite Construction, Inc.	3.750	5/15/2028	138,345	0.0%
170,000	GS Mortgage Securities Trust, Series 2014-GC22, Class D	4.663	6/10/2047	22,093	0.0%
85,000	Guidewire Software, Inc.	1.250	11/1/2029	84,703	0.0%
604,000	HAH Group Holding Co. LLC	9.750	10/1/2031	541,046	0.2%
82,000	Halozyme Therapeutics, Inc.	0.875	11/15/2032	85,034	0.0%
805,000	Hercules LLC	6.500	6/30/2029	812,792	0.3%
180,000	Hertz Vehicle Financing III LLC, Series 2023-1A, Class 1D	9.130	6/25/2027	180,420	0.1%
1,945,000	Hilton Domestic Operating Co., Inc.	3.625	2/15/2032	1,812,228	0.6%
205,000	Hilton Domestic Operating Co., Inc.	4.000	5/1/2031	197,107	0.1%
395,000	Hilton Domestic Operating Co., Inc.	5.500	3/31/2034	399,216	0.1%
2,692,000	Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower, Inc.	6.625	1/15/2032	2,746,456	0.9%
275,000	HLF Financing SARL LLC/Herbalife International, Inc.	4.875	6/1/2029	263,457	0.1%
910,000	Hologic, Inc.	3.250	2/15/2029	905,279	0.3%
85,000	Hologic, Inc.	4.625	2/1/2028	84,921	0.0%
677,000	Howden U.K. Refinance PLC/Howden U.K. Refinance 2 PLC/Howden U.S. Refinance LLC	8.125	2/15/2032	648,179	0.2%
195,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	5.250	5/15/2027	192,065	0.1%
264,000	iHeartCommunications, Inc.	7.000	1/15/2031	203,988	0.1%
382,750	iHeartCommunications, Inc.	7.750	8/15/2030	306,265	0.1%
304,000	iHeartCommunications, Inc.	9.125	5/1/2029	270,533	0.1%
2,644,000	Imola Merger Corp.	4.750	5/15/2029	2,599,198	0.9%
34,000	InterDigital, Inc.	3.500	6/1/2027	161,330	0.1%
400,000	Intesa Sanpaolo SpA, (fixed rate to 6/01/2041, variable rate thereafter)	4.950	6/1/2042	354,688	0.1%
440,000	IREN Ltd., Series 33	1.000	6/1/2033	441,320	0.1%
382,000	Iron Mountain, Inc.	4.500	2/15/2031	368,445	0.1%
740,000	Iron Mountain, Inc.	4.875	9/15/2029	733,274	0.2%
345,000	Iron Mountain, Inc.	5.250	7/15/2030	343,273	0.1%
205,000	Iron Mountain, Inc.	7.000	2/15/2029	210,396	0.1%
126,000	Itron, Inc.	1.375	7/15/2030	131,197	0.0%
770,000	Jane Street Group/JSG Finance, Inc.	6.750	5/1/2033	790,162	0.3%

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180,000	Jane Street Group/JSG Finance, Inc.	7.125	4/30/2031	187,270	0.1%
733,000	Jones Deslauriers Insurance Management, Inc.	6.875	10/1/2033	673,033	0.2%
103,666	Kaisa Group Holdings Ltd., (6.250% PIK and/or 5.250% Cash)	6.250	12/28/2028	2,073	0.0%
173,546	Kaisa Group Holdings Ltd., (6.500% PIK and/or 5.500% Cash)	6.500	12/28/2029	3,037	0.0%
209,178	Kaisa Group Holdings Ltd., (6.750% PIK and/or 5.750% Cash)	6.750	12/28/2030	3,661	0.0%
315,150	Kaisa Group Holdings Ltd., (7.000% PIK and/or 6.000% Cash)	7.000	12/28/2031	5,515	0.0%
296,584	Kaisa Group Holdings Ltd., (7.250% PIK and/or 6.250% Cash)	7.250	12/28/2032	3,707	0.0%
70,912	Kaisa Group Holdings Ltd., (7.721% PIK and/or 6.721% Cash)	7.721	12/28/2028	1,418	0.0%
61,642	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2026	154	0.0%
77,056	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2027	77	0.0%
123,285	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2028	62	0.0%
123,285	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2029	25	0.0%
154,107	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2030	77	0.0%
154,107	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2031	15	0.0%
290,733	Kaisa Group Holdings Ltd., Zero Coupon		12/31/2032	1,454	0.0%
1,695,000	Kingpin Intermediate Holdings LLC	7.250	10/15/2032	1,573,277	0.5%
150,000	Lamb Weston Holdings, Inc.	4.125	1/31/2030	145,399	0.1%
1,305,000	Lamb Weston Holdings, Inc.	4.375	1/31/2032	1,245,778	0.4%
390,000	Lamb Weston Holdings, Inc.	4.875	5/15/2028	390,062	0.1%
1,355,000	Level 3 Financing, Inc.	4.250	7/1/2028	1,306,266	0.4%
35,000	Leviathan Bond Ltd.	6.500	6/30/2027	35,083	0.0%
1,030,000	Liberty Mutual Group, Inc.	4.300	2/1/2061	692,438	0.2%
890,000	LifePoint Health, Inc.	5.375	1/15/2029	869,794	0.3%
55,000	Ligand Pharmaceuticals, Inc.	0.750	10/1/2030	66,764	0.0%
1,550,000	Lindblad Expeditions LLC	7.000	9/15/2030	1,626,006	0.5%
47,000	Lumentum Holdings, Inc.	0.375	3/15/2032	179,704	0.1%
108,000	Lyft, Inc., Zero Coupon		9/15/2030	104,211	0.0%
1,835,000	Marriott Ownership Resorts, Inc.	4.500	6/15/2029	1,770,981	0.6%
1,038,000	Matador Resources Co.	6.250	4/15/2033	1,056,415	0.4%
420,000	Matador Resources Co.	6.500	4/15/2032	428,929	0.1%
980,000	Mattamy Group Corp.	6.000	12/15/2033	964,603	0.3%
220,000	Michaels Cos., Inc.	8.500	3/15/2033	213,995	0.1%
43,000	Microchip Technology, Inc., Zero Coupon		2/15/2030	44,493	0.0%
175,000	Mineral Resources Ltd.	8.000	11/1/2027	178,844	0.1%
2,210,000	Mineral Resources Ltd.	9.250	10/1/2028	2,314,648	0.8%
1,365,000	Molina Healthcare, Inc.	3.875	11/15/2030	1,243,416	0.4%
1,681,000	Molina Healthcare, Inc.	3.875	5/15/2032	1,484,643	0.5%
535,000	Molina Healthcare, Inc.	6.250	1/15/2033	526,288	0.2%
1,525,000	Molina Healthcare, Inc.	6.500	2/15/2031	1,529,872	0.5%
605,000	MPT Operating Partnership LP/MPT Finance Corp.	8.500	2/15/2032	647,518	0.2%
295,000	MSBAM Commercial Mortgage Securities Trust, Series 2012-CKSV, Class C	4.280	10/15/2030	23,691	0.0%
1,025,000	Murphy Oil USA, Inc.	3.750	2/15/2031	964,394	0.3%
116,000	NCL Corp. Ltd.	0.875	4/15/2030	138,678	0.0%
1,410,000	Neptune Bidco U.S., Inc.	9.290	4/15/2029	1,412,763	0.5%
765,000	Nissan Motor Acceptance Co. LLC	5.625	9/29/2028	769,927	0.3%
756,000	Nissan Motor Co. Ltd.	4.345	9/17/2027	750,381	0.3%
1,481,000	Nissan Motor Co. Ltd.	4.810	9/17/2030	1,407,420	0.5%
1,418,000	Northern Oil & Gas, Inc.	8.750	6/15/2031	1,479,532	0.5%
116,000	Nova Ltd., Zero Coupon		9/15/2030	180,554	0.1%
135,000	NRG Energy, Inc.	5.250	6/15/2029	135,471	0.0%
428,000	NRG Energy, Inc.	5.750	1/15/2034	433,866	0.1%
327,000	NRG Energy, Inc.	6.000	2/1/2033	334,918	0.1%
102,000	Nutanix, Inc.	0.500	12/15/2029	93,789	0.0%

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512,000	Oceaneering International, Inc.	6.000	2/1/2028	520,937	0.2%
380,000	Oceaneering International, Inc.	6.000	2/1/2028	386,633	0.1%
779,000	Open Text Corp.	3.875	2/15/2028	742,576	0.3%
550,000	Open Text Corp.	3.875	12/1/2029	495,026	0.2%
2,315,000	Open Text Holdings, Inc.	4.125	2/15/2030	2,086,312	0.7%
975,000	Open Text Holdings, Inc.	4.125	12/1/2031	851,659	0.3%
1,540,000	Osaic Holdings, Inc.	6.750	8/1/2032	1,554,045	0.5%
1,674,000	Osaic Holdings, Inc.	8.000	8/1/2033	1,667,698	0.6%
1,185,000	Panther Escrow Issuer LLC	7.125	6/1/2031	1,205,555	0.4%
301,000	Paramount Global	4.200	5/19/2032	265,053	0.1%
94,000	Paramount Global	4.950	1/15/2031	87,722	0.0%
250,000	Paramount Global	7.875	7/30/2030	263,372	0.1%
1,920,000	Paramount Global, (fixed rate to 3/30/2027, variable rate thereafter)	6.375	3/30/2062	1,507,200	0.5%
1,179,000	PBF Holding Co. LLC/PBF Finance Corp.	9.875	3/15/2030	1,251,366	0.4%
2,025,000	Performance Food Group, Inc.	4.250	8/1/2029	1,986,790	0.7%
777,000	Perimeter Holdings LLC	6.250	1/15/2034	780,543	0.3%
2,310,000	PetSmart LLC/PetSmart Finance Corp.	7.500	9/15/2032	2,337,443	0.8%
110,000	Pinnacle West Capital Corp.	4.750	6/15/2027	125,840	0.0%
84,000	Post Holdings, Inc.	2.500	8/15/2027	94,920	0.0%
113,000	Post Holdings, Inc.	4.625	4/15/2030	110,610	0.0%
1,255,000	Quikrete Holdings, Inc.	6.375	3/1/2032	1,304,319	0.4%
727,000	Radiology Partners, Inc.	8.500	7/15/2032	748,577	0.3%
2,340,000	Resideo Funding, Inc.	4.000	9/1/2029	2,281,153	0.8%
153,000	Rubrik, Inc., Zero Coupon		6/15/2030	136,170	0.0%
980,000	Ryan Specialty LLC	5.875	8/1/2032	987,404	0.3%
1,047,000	Sabre Financial Borrower LLC	11.125	6/15/2029	1,008,816	0.3%
616,000	Saturn Oil & Gas, Inc.	9.625	6/15/2029	633,386	0.2%
1,321,000	Science Applications International Corp.	5.875	11/1/2033	1,312,856	0.4%
780,000	Seagate Data Storage Technology Pte. Ltd.	4.091	6/1/2029	765,017	0.3%
959,000	Seagate Data Storage Technology Pte. Ltd.	4.125	1/15/2031	919,249	0.3%
145,000	Seagate Data Storage Technology Pte. Ltd.	5.750	12/1/2034	148,428	0.1%
900,000	Seagate Data Storage Technology Pte. Ltd.	5.875	7/15/2030	926,239	0.3%
140,000	Seagate Data Storage Technology Pte. Ltd.	8.250	12/15/2029	147,722	0.1%
36,000	Seagate HDD Cayman	3.500	6/1/2028	177,534	0.1%
800,000	Sensata Technologies BV	4.000	4/15/2029	783,048	0.3%
975,000	Sensata Technologies, Inc.	3.750	2/15/2031	919,187	0.3%
540,000	Sensata Technologies, Inc.	4.375	2/15/2030	529,721	0.2%
6,229	Shimao Group Holdings Ltd., (6.000% PIK and/or 5.000% Cash)	6.000	7/21/2031	203	0.0%
616,362	Shimao Group Holdings Ltd., Zero Coupon		7/21/2026	14,485	0.0%
1,445,000	SK Invictus Intermediate II SARL	5.000	10/30/2029	1,421,982	0.5%
710,000	SM Energy Co.	6.750	8/1/2029	725,945	0.2%
1,915,000	SM Energy Co.	8.625	11/1/2030	2,026,736	0.7%
168,000	SM Energy Co.	8.750	7/1/2031	176,380	0.1%
114,000	Snowflake, Inc., Zero Coupon		10/1/2029	149,340	0.1%
91,798	Starwood Retail Property Trust, Series 2014-STAR, Class A, Prime + 0.000%	6.750	11/15/2027	55,078	0.0%
320,000	Starwood Retail Property Trust, Series 2014-STAR, Class D, Prime + 0.000%	6.750	11/15/2027	3,200	0.0%
350,000	Starwood Retail Property Trust, Series 2014-STAR, Class E, Prime + 0.000%	6.750	11/15/2027	1,750	0.0%
442,344	Sunac China Holdings Ltd., Zero Coupon		6/23/2026	77,410	0.0%
326,845	Sunac China Holdings Ltd., Zero Coupon		6/23/2028	89,578	0.0%
1,485,000	Sunoco LP	5.375	7/15/2031	1,488,467	0.5%
884,000	Sunoco LP	5.625	3/15/2031	891,600	0.3%
504,000	Sunoco LP	7.250	5/1/2032	532,518	0.2%
1,810,000	Synchrony Financial	7.250	2/2/2033	1,908,716	0.6%
1,435,000	Talen Energy Supply LLC	6.250	2/1/2034	1,460,249	0.5%
1,295,000	Taylor Morrison Communities, Inc.	5.125	8/1/2030	1,306,285	0.4%

Loomis Sayles High Income Opportunities Fund

Investments as of February 28, 2026 (Unaudited)

Principal Amount	Security Description	Interest	Maturity	Market Value (\$)	% of Fund
		Rate	Date		
345,000	Taylor Morrison Communities, Inc.	5.750	1/15/2028	351,897	0.1%
3,345,000	Taylor Morrison Communities, Inc.	5.750	11/15/2032	3,456,362	1.2%
1,113,000	TEAM Services Holding, Inc.	9.000	2/15/2033	1,088,692	0.4%
73,000	Tetra Tech, Inc.	2.250	8/15/2028	83,081	0.0%
390,000	Teva Pharmaceutical Finance Co. LLC	6.150	2/1/2036	413,052	0.1%
3,275,000	Teva Pharmaceutical Finance Netherlands III BV	4.100	10/1/2046	2,515,592	0.8%
320,000	Teva Pharmaceutical Finance Netherlands III BV	5.125	5/9/2029	323,490	0.1%
300,000	Teva Pharmaceutical Finance Netherlands III BV	6.000	12/1/2032	318,346	0.1%
790,000	Teva Pharmaceutical Finance Netherlands III BV	7.875	9/15/2029	863,894	0.3%
200,000	Teva Pharmaceutical Finance Netherlands III BV	8.125	9/15/2031	229,595	0.1%
655,000	Teva Pharmaceutical Finance Netherlands IV BV	5.750	12/1/2030	679,735	0.2%
263,540	Times China Holdings Ltd., (4.200% PIK)	4.200	9/30/2032	4,612	0.0%
71,065	Times China Holdings Ltd., (3.000% PIK and/or 1.000% Cash)	3.000	3/30/2029	1,244	0.0%
322,104	Times China Holdings Ltd., Zero Coupon		3/30/2027	1,939	0.0%
63,170	Times China Holdings Ltd., Zero Coupon		3/30/2027	246	0.0%
2,537,000	TopBuild Corp.	5.625	1/31/2034	2,558,696	0.9%
630,000	TransDigm, Inc.	4.625	1/15/2029	628,123	0.2%
800,000	TransDigm, Inc.	6.250	1/31/2034	827,599	0.3%
1,300,000	TransDigm, Inc.	6.375	3/1/2029	1,335,335	0.4%
190,000	TransDigm, Inc.	6.375	5/31/2033	193,920	0.1%
260,000	TransDigm, Inc.	6.750	8/15/2028	264,600	0.1%
90,000	TransDigm, Inc.	6.875	12/15/2030	93,668	0.0%
242,231	Transocean Aquila Ltd.	8.000	9/30/2028	248,528	0.1%
394,100	Transocean International Ltd.	8.750	2/15/2030	412,327	0.1%
166,833	Transocean Titan Financing Ltd.	8.375	2/1/2028	170,547	0.1%
880,000	Travel & Leisure Co.	4.500	12/1/2029	862,064	0.3%
695,000	Travel & Leisure Co.	4.625	3/1/2030	678,789	0.2%
2,000	Travel & Leisure Co.	6.000	4/1/2027	2,025	0.0%
624,000	Travel & Leisure Co.	6.125	9/1/2033	634,275	0.2%
2,850,000	TriNet Group, Inc.	3.500	3/1/2029	2,557,810	0.9%
45,000	TriNet Group, Inc.	7.125	8/15/2031	43,657	0.0%
136,000	Uber Technologies, Inc., Series 2028	0.875	12/1/2028	168,028	0.1%
76,000	UGI Corp.	5.000	6/1/2028	108,376	0.0%
155,000	United Rentals North America, Inc.	3.750	1/15/2032	146,289	0.1%
1,440,000	United Rentals North America, Inc.	3.875	2/15/2031	1,387,359	0.5%
630,000	United Rentals North America, Inc.	4.000	7/15/2030	612,975	0.2%
35,000	United Rentals North America, Inc.	6.125	3/15/2034	36,665	0.0%
7,000	Venture Global Calcasieu Pass LLC	3.875	11/1/2033	6,230	0.0%
2,910,000	Venture Global LNG, Inc., (fixed rate to 9/30/2029, variable rate thereafter)	9.000		2,545,016	0.9%
128,000	Venture Global Plaquemines LNG LLC	6.125	12/15/2030	132,967	0.0%
2,122,000	Venture Global Plaquemines LNG LLC	6.500	1/15/2034	2,233,233	0.7%
65,000	Venture Global Plaquemines LNG LLC	6.500	6/15/2034	68,247	0.0%
1,080,000	Venture Global Plaquemines LNG LLC	6.750	1/15/2036	1,150,428	0.4%
2,140,000	Venture Global Plaquemines LNG LLC	7.500	5/1/2033	2,373,964	0.8%
565,000	Venture Global Plaquemines LNG LLC	7.750	5/1/2035	640,838	0.2%
672,000	Viking Baked Goods Acquisition Corp.	8.625	11/1/2031	680,264	0.2%
1,601,000	VoltaGrid LLC	7.375	11/1/2030	1,671,750	0.6%
677,000	Wayfair LLC	7.750	9/15/2030	711,940	0.2%
2,132,000	WBI Operating LLC	6.250	10/15/2030	2,173,020	0.7%
1,729,000	Weatherford International Ltd.	6.750	10/15/2033	1,807,642	0.6%
158,612	WFRBS Commercial Mortgage Trust, Series 2011- C3, Class D	6.050	3/15/2044	57,100	0.0%
84,000	Wolfspeed, Inc.	2.500	6/15/2031	142,013	0.0%
57,000	Wolfspeed, Inc.	2.500	6/15/2031	96,366	0.0%
691,000	WULF Compute LLC	7.750	10/15/2030	731,779	0.2%
1,100,000	Wyndham Hotels & Resorts, Inc.	5.625	3/1/2033	1,106,907	0.4%
1,110,000	Yum! Brands, Inc.	3.625	3/15/2031	1,053,635	0.4%
290,000	Yum! Brands, Inc.	4.625	1/31/2032	285,148	0.1%

Loomis Sayles High Income Opportunities Fund

Investments as of February 28, 2026 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
1,980,000	Yum! Brands, Inc.	4.750	1/15/2030	1,981,521	0.7%
68,178	Yuzhou Group Holdings Co. Ltd., (4.000% PIK)	4.000	6/30/2028	1,705	0.0%
119,014	Yuzhou Group Holdings Co. Ltd., (4.500% PIK)	4.500	6/30/2029	2,975	0.0%
159,244	Yuzhou Group Holdings Co. Ltd., (5.000% PIK)	5.000	6/30/2030	3,981	0.0%
223,931	Yuzhou Group Holdings Co. Ltd., (5.500% PIK)	5.500	6/30/2031	5,003	0.0%
63,207	Yuzhou Group Holdings Co. Ltd., (1.000% PIK)	1.000	6/30/2034	316	0.0%
81,204	Yuzhou Group Holdings Co. Ltd., (7.000% PIK and/or 6.000% Cash)	7.000	6/30/2027	6,192	0.0%
2,172,000	ZF North America Capital, Inc.	6.750	4/23/2030	2,193,917	0.7%
235,000	ZF North America Capital, Inc.	6.875	4/23/2032	235,747	0.1%
155,000	ZF North America Capital, Inc.	7.125	4/14/2030	158,864	0.1%
416,000	ZF North America Capital, Inc.	7.500	3/24/2031	428,735	0.1%
2,087,000	Ziff Davis, Inc.	4.625	10/15/2030	1,875,692	0.6%
60,000	Zoetis, Inc.	0.250	6/15/2029	62,850	0.0%
	Total			252,521,877	84.4%
Senior Loans					
978,183	Acrisure LLC, 2024 1st Lien Term Loan B6, 1 mo. USD SOFR + 3.000%	6.673	11/6/2030	945,658	0.3%
714,435	Ardonagh Midco 3 PLC, 2024 USD Term Loan B, USD SOFR + 2.750%	6.373	2/15/2031	698,361	0.2%
67,822	Asurion LLC, 2023 Term Loan B11, 1 mo. USD SOFR + 4.250%	8.023	8/19/2028	67,758	0.0%
1,806,590	Bausch & Lomb Corp., 2025 Repriced Term Loan, 1 mo. USD SOFR + 3.750%	7.423	1/15/2031	1,805,687	0.6%
345,000	Chamberlain Group, Inc., 2025 Term Loan B, 1 mo. USD SOFR + 2.750%	6.423	9/8/2032	343,589	0.1%
425,860	Crown Subsea Communications Holding, Inc., 2026 Term Loan B, 1 mo. USD SOFR + 3.000%	6.673	1/30/2031	426,128	0.1%
771,000	Cyberswift U.S. Finco LLC, Term Loan B		10/8/2032	756,868	0.3%
234,410	Darktrace PLC, 1st Lien Term Loan, 3 mo. USD SOFR + 3.250%	6.898	10/9/2031	222,103	0.1%
925,000	Darktrace PLC, 2nd Lien Term Loan, 3 mo. USD SOFR + 5.250%	8.898	10/9/2032	850,426	0.3%
2,175,000	Dayforce, Inc., 2026 Term Loan		2/4/2033	1,999,456	0.7%
278,158	First Brands Group LLC, 2025 PIK DIP Roll-Up Term Loan B, 10.671% PIK and/or 3 mo. USD SOFR + 7.000% Cash		6/29/2026	556	0.0%
140,362	First Brands Group LLC, 2022 Incremental Term Loan, 3 mo. USD SOFR + 7.114%	10.759	3/30/2027	304	0.0%
100,867	First Brands Group LLC, 2021 Term Loan, 1 mo. USD SOFR + 5.000%	10.786	3/30/2027	219	0.0%
97,109	First Brands Group LLC, 2025 DIP Term Loan, 1 mo. USD SOFR + 10.000%	13.671	6/29/2026	17,844	0.0%
440,000	Fluid-Flow Products, Inc., 2026 Term Loan B		3/4/2033	438,900	0.1%
220,198	GoTo Group, Inc., 2024 First Out Term Loan, 3 mo. USD SOFR + 4.750%	8.571	4/28/2028	181,847	0.1%
312,667(a)	GrafTech Finance, Inc., 2024 Delayed Draw Term Loan	3.750	12/21/2029	301,201	0.1%
547,168	GrafTech Finance, Inc., 2024 Term Loan, 3 mo. USD SOFR + 6.000%	9.670	12/21/2029	527,103	0.2%
18,607(a)	Hanger, Inc., 2024 Delayed Draw Term Loan	3.500	10/23/2031	18,646	0.0%
350,955	Hanger, Inc., 2024 Term Loan B, 1 mo. USD SOFR + 3.500%	7.173	10/23/2031	351,685	0.1%
26,675	Hanger, Inc., 2024 Delayed Draw Term Loan, 1 mo. USD SOFR + 3.500%	7.173	10/23/2031	26,730	0.0%
1,781,399	Horizon U.S. Finco LP, Term Loan B, 6 mo. USD SOFR + 4.500%	8.198	10/31/2031	1,736,864	0.6%
551,367	Inception Holdco SARL, 2025 USD Repriced Term Loan, 3 mo. USD SOFR + 3.250%	6.922	4/9/2031	554,400	0.2%

Loomis Sayles High Income Opportunities Fund

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<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
566,214	IVC Acquisition Ltd., 2025 USD Repriced Term Loan B, 3 mo. USD SOFR + 3.750%	7.422	12/12/2028	563,949	0.2%
1,033,053	Northeast Grocery, Inc., Term Loan B		12/13/2028	1,034,778	0.3%
339,559	Project Alpha Intermediate Holding, Inc., 2024 1st Lien Term Loan B, 3 mo. USD SOFR + 3.250%	6.922	10/26/2030	275,467	0.1%
1,535,861	PUG LLC, 2024 Extended Term Loan B, 1 mo. USD SOFR + 4.750%	8.423	3/15/2030	1,483,381	0.5%
557,379	Truist Insurance Holdings LLC, 2nd Lien Term Loan, 3 mo. USD SOFR + 4.750%	8.422	5/6/2032	552,268	0.2%
192,105(a)	U.S. Fertility Enterprises LLC, 2025 Delayed Draw Term Loan		12/30/2032	192,297	0.1%
1,267,895	U.S. Fertility Enterprises LLC, 2025 Term Loan, 3 mo. USD SOFR + 3.500%	7.167	12/30/2032	1,269,163	0.4%
1,320,000	Vantor Holdings, Inc., 1st Lien Term Loan		3/3/2033	1,300,200	0.4%
	Total			18,943,836	6.3%

Shares

Common Stocks

369	AbbVie, Inc.			85,637	0.0%
530	Alphabet, Inc., Class A			165,233	0.1%
298	Amphenol Corp., Class A			43,526	0.0%
522	Apple, Inc.			137,902	0.1%
44	ASML Holding NV			63,825	0.0%
11,746	BioMarin Pharmaceutical, Inc.			725,081	0.3%
22	Booking Holdings, Inc.			93,266	0.0%
2,329	Bristol-Myers Squibb Co.			145,260	0.1%
430	Broadcom, Inc.			137,406	0.1%
122	Cencora, Inc.			45,401	0.0%
679	Citigroup, Inc.			74,819	0.0%
203	CME Group, Inc.			64,858	0.0%
804	Colgate-Palmolive Co.			79,709	0.0%
3,550	Comcast Corp., Class A			109,908	0.0%
1,397	Corteva, Inc.			111,928	0.0%
118	Costco Wholesale Corp.			119,273	0.1%
853	Duke Energy Corp.			111,615	0.0%
66	Elevance Health, Inc.			21,120	0.0%
585	Emerson Electric Co.			88,189	0.0%
910	Exxon Mobil Corp.			138,775	0.1%
381	Garmin Ltd.			96,328	0.0%
212	General Electric Co.			72,559	0.0%
659	Gilead Sciences, Inc.			98,158	0.0%
209	Howmet Aerospace, Inc.			54,869	0.0%
76,409	Kaisa Group Holdings Ltd.			868	0.0%
1,110	Kimberly-Clark Corp.			123,698	0.1%
1,195	Kinross Gold Corp.			44,203	0.0%
121	Lam Research Corp.			28,301	0.0%
239	Mastercard, Inc., Class A			123,613	0.1%
90	McDermott International Ltd.			2,520	0.0%
1,229	Merck & Co., Inc.			152,175	0.1%
356	Microsoft Corp.			139,815	0.1%
207	Moody's Corp.			98,861	0.0%
827	Morgan Stanley			137,704	0.1%
240	NRG Energy, Inc.			42,950	0.0%
57,592	Optimum Communications, Inc., Class A			82,933	0.0%
381	Packaging Corp. of America			88,445	0.0%
448	PNC Financial Services Group, Inc.			95,133	0.0%
716	Procter & Gamble Co.			119,715	0.1%
452	Royal Caribbean Cruises Ltd.			140,554	0.1%

Loomis Sayles High Income Opportunities Fund

Investments as of February 28, 2026 (Unaudited)

<u>Shares</u>	<u>Security Description</u>		<u>Market Value (\$)</u>	<u>% of Fund</u>
685	Salesforce, Inc.		133,431	0.1%
482	SAP SE, ADR		97,138	0.0%
557	Simon Property Group, Inc.		113,544	0.0%
171	Taiwan Semiconductor Manufacturing Co. Ltd., ADR		64,053	0.0%
182,087	Times China Holdings Ltd.		1,853	0.0%
854	TJX Cos., Inc.		138,058	0.1%
2,041	U.S. Bancorp		111,561	0.0%
761	United Parcel Service, Inc., Class B		88,246	0.0%
108	UnitedHealth Group, Inc.		31,673	0.0%
888	Williams Cos., Inc.		66,351	0.0%
5,954	Wolfspeed, Inc.		117,413	0.0%
75,564	Yuzhou Group Holdings Co. Ltd.		1,005	0.0%
	Total		5,270,459	1.8%

	<u>Interest Rate</u>	<u>Maturity Date</u>		
Equity-Linked Notes				
355,620	Barclays Bank PLC, (Freeport-McMoRan, Inc.)	20.380	4/29/2026	375,837 0.1%
467,595	Barclays Bank PLC, (Yum! Brands, Inc.)	9.570	8/21/2026	485,552 0.2%
441,640	JPMorgan Chase Bank NA, (Bank of America Corp.)	16.220	4/23/2026	460,432 0.1%
	Total			1,321,821 0.4%

	<u>Interest Rate</u>			
Preferred Stocks				
550	Apollo Global Management, Inc.	6.750		30,833 0.0%
4,400	Oracle Corp., Series D	6.500		202,356 0.1%
3,206	PG&E Corp., Series A	6.000		145,328 0.0%
	Total			378,517 0.1%

Warrants				
22,710	McDermott International Ltd., Tranche A, Expiration on 6/30/2027			— 0.0%
25,233	McDermott International Ltd., Tranche B, Expiration on 6/30/2027			— 0.0%
	Total			— 0.0%

Other Investments				
918,139	CFLD Cayman Trust Units			4,687 0.0%

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Short-Term Investments					
18,193,140	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	2.150	3/2/2026	18,193,140	6.1%
1,040,000	U.S. Treasury Bills	3.540(b)	3/3/2026	1,039,896	0.4%
3,978,000	U.S. Treasury Bills	3.510–3.527(b)	4/7/2026	3,963,565	1.3%
	Total			23,196,601	7.8%
	Total Investments			301,637,798	100.8%
	Other assets less liabilities			(2,260,509)	(0.8)%
	Net Assets			299,377,289	100.0%

Loomis Sayles High Income Opportunities Fund

Investments as of February 28, 2026 (Unaudited)

Financial Futures

Description	Expiration Date	Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
Long Position Contracts:					
CBOT 2 Year U.S. Treasury Notes Futures	6/30/2026	88	\$18,388,034	\$18,416,062	\$ 28,028
Short Position Contracts:					
CBOT 5 Year U.S. Treasury Notes Futures	6/30/2026	(79)	(8,669,117)	(8,701,109)	(31,992)
CBOT U.S. Long Bond Futures	6/18/2026	(12)	(1,411,462)	(1,421,625)	(10,163)
CBOT Ultra Long-Term U.S. Treasury Bond Futures	6/18/2026	(2)	(241,207)	(243,188)	(1,981)
Ultra 10 Year U.S. Treasury Notes Futures	6/18/2026	(1)	(116,060)	(116,734)	(674)
Total Short Position Contracts					\$(44,810)
Total Futures Contracts					\$(16,782)

- (a) Unfunded loan commitment. Represents a contractual obligation for future funding at the option of the borrower.
(b) Interest rate represents discount rate at time of purchase; not a coupon rate.

This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.

Natixis Distribution, LLC is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers.

This report is not presented in accordance with Regulation S-X of the U.S. Securities and Exchange Commission.

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