

# Loomis Sayles Bond Fund Changes – Frequently Asked Questions



**Effective December 31, 2025, the Loomis Sayles Bond Fund will be renamed the Loomis Sayles Income Fund, reflecting changes to its distribution policy, investment objective and principal investment strategies.**

## **Q1: What changes are being made to the Loomis Sayles Bond Fund (the “Fund”)?**

A: The changes include adjustments to the Fund's distribution policy, investment objective, name, and certain principal investment strategies.

## **Q2: Why are these changes being made?**

A: The changes are being made in response to evolving marketplace trends and investor needs. The adjustments will also further differentiate the Fund from other funds within the Loomis Sayles fixed income suite.

## **Q3. When will the changes take effect?**

A: The changes will take effect on December 31, 2025.

## **Q4. How will the distribution policy change?**

A: The Fund will continue to distribute income monthly and capital gains annually. However, the current income distribution rate, which fluctuates monthly, will be replaced with a targeted and predictable level of monthly distributions throughout the calendar year.

## **Q5. What will the Fund's monthly distribution amount be for 2026?**

A: Based on an analysis of historical distribution rates and the Fund's updated investment strategies, the Fund is targeting a monthly income distribution of \$0.0525 per share for 2026. Please note that the actual amount distributed for each share class may differ depending on the specific expenses associated with each class.

## **Q6. What factors were used to determine the monthly distribution amount?**

A: Natixis and Loomis Sayles evaluated historical distribution amounts, recent changes to the Fund's portfolio, and possible risks associated with existing instruments to project a monthly distribution.

## **Q7. Will the monthly distribution amount be monitored throughout the year?**

A: Yes. The monthly distribution amount will be regularly evaluated against established internal thresholds to ensure effective oversight. Although stress testing indicates a breach is unlikely, formal escalation procedures and resolution methods are in place should any limits be exceeded.

**Q8. How does this change impact ongoing risk management of the Fund?**

A: Risk management remains key to delivering a stable distribution policy. In addition to robust pre-existing risk management procedures, updated risk analyses geared toward sources of income variability will be incorporated.

**Q9. Will there be any changes to the Fund's investment objective?**

A: Yes, the Fund's investment objective will be updated from: "The Fund seeks high total investment return through a combination of current income and capital appreciation" to "The Fund seeks to provide income with a secondary objective of capital appreciation".

**Q10. Why is the Fund's name being changed?**

A: The Fund's name will be changed from "Loomis Sayles Bond Fund" to "Loomis Sayles Income Fund" to align with the updated investment objective and emphasize the Fund's primary goal of generating regular income.

**Q11. What changes are being made to the Fund's principal investment strategies?**

A: The reference to the Fund's ability to invest up to 20% of its assets in equity securities will be removed. Bank loans will move from a secondary to a principal investment strategy (no explicit limit).

**Q12. How will the Fund's investment philosophy and process be affected?**

A: There will be no significant changes to the Fund's investment philosophy and process. However, the team will place a greater emphasis on enhancing yield through portfolio construction, shifting towards higher coupon bonds, and actively reducing exposure to securities that may impact yield generation (e.g., defaulted securities and non-U.S.-dollar-denominated securities).

**Q13. What legal considerations are involved in these changes?**

A: The changes to the distribution policy, investment objective, Fund name, and certain investment strategies were approved by the Fund's Board of Trustees on September 11, 2025. A prospectus supplement detailing the changes was filed with the SEC on September 16, 2025. The Fund's Board of Trustees reviewed and approved the targeted monthly distribution amount on December 10, 2025.

**Q14. How will shareholders be informed about the changes?**

A: Shareholders were informed of upcoming changes through the prospectus supplement mailed immediately after the filing occurred on September 16, 2025.

**Q15. What should investors do in response to these changes?**

A: Investors are encouraged to review the prospectus supplement and consult with their financial advisors to understand how the changes may impact their investment objectives and strategies.

**Q16. Where will the monthly distribution amounts be published?**

A: The targeted monthly distribution amount for 2026 will be published on the Fund's website. Please note that the Fund's strategy to provide a targeted and predictable level of monthly distributions may not always be successful. The income generated from debt securities and the availability of investment opportunities can vary based on market conditions. The Fund does not guarantee that distributions will always be paid or that they will be at a predictable level.

**Q17. Will there be changes made to other funds that the investment team manages?**

A: Currently, there are no plans to change guidelines, etc. on any other funds that the team manages.

**For further information, please review the Fund's SAI dated September 16, 2025, available on the Fund's website.**

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All investing involves risk, including the risk of loss of principal. **Fixed income securities** may carry one or more of the following risks: credit, interest rate (as interest rates rise bond prices usually fall), inflation and liquidity. **Below investment grade fixed income securities** may be subject to greater risks (including the risk of default) than other fixed income securities. **Foreign and emerging market securities** may be subject to greater political, economic, environmental, credit, currency and information risks. Foreign securities may be subject to higher volatility than US securities due to varying degrees of regulation and limited liquidity. These risks are magnified in emerging markets. **Currency** exchange rates between the US dollar and foreign currencies may cause the value of the fund's investments to decline. **Equity securities** are volatile and can decline significantly in response to broad market and economic conditions. **Distribution Rate Risk** is the risk that the Fund's strategy of seeking to provide a specific and predictable level of monthly distributions may not be successful.

Natixis Distribution, LLC (fund distributor, member FINRA|SIPC) and Loomis, Sayles & Company L.P. are affiliated.

**Before investing, consider the fund's investment objectives, risks, charges, and expenses. Please visit [www.loomissayles.com](http://www.loomissayles.com) or call 800-225-5478 for a prospectus and a summary prospectus, containing this and other information. Read it carefully.**

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