

Loomis Sayles Strategic Alpha Fund

**Top Ten Holdings as of November 30, 2025**

<b>Rank</b>	<b>Security Name</b>	<b>% of Net Assets</b>
1	U.S. Treasury Notes, 2.500%, 02/28/2026	4.68%
2	U.S. Treasury Notes, 4.250%, 01/31/2026	4.65%
3	U.S. Treasury Notes, 0.625%, 05/15/2030	4.34%
4	U.S. Treasury Notes, 4.500%, 03/31/2026	3.20%
5	U.S. Treasury Notes, 3.750%, 04/15/2026	1.80%
6	EchoStar Corp., 10.750%, 11/30/2029	1.48%
7	Republic of South Africa Government Bonds, 8.500%, 01/31/2037	1.37%
8	Republic of South Africa Government Bonds, 9.000%, 01/31/2040	0.85%
9	Morgan Stanley, (fixed rate to 2/07/2034, variable rate thereafter), 5.942%, 02/07/2039	0.84%
10	Teva Pharmaceutical Finance Netherlands III BV, 4.100%, 10/01/2046	0.69%

**Total Net Assets**

1,005,237,435

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.