

Loomis Sayles Securitized Asset Fund

Investments as of October 31, 2025 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Bonds and Notes					
3,045,473	AASET Ltd., Series 2024-2A, Class A	5.930	9/16/2049	3,092,230	0.2%
285,265	AASET Trust, Series 2025-1A, Class A	5.943	2/16/2050	290,409	0.0%
507,324	Accelerated Assets LLC, Series 2018-1, Class A	3.870	12/2/2033	501,715	0.0%
205,435	ACHV ABS Trust, Series 2024-1PL, Class B	6.340	4/25/2031	207,740	0.0%
1,780,000	Affirm Asset Securitization Trust, Series 2024-A, Class 1A	5.610	2/15/2029	1,785,516	0.1%
555,000	Affirm Asset Securitization Trust, Series 2024-A, Class A	5.610	2/15/2029	556,878	0.0%
320,000	Affirm Master Trust, Series 2025-3A, Class B	4.750	10/16/2034	319,195	0.0%
1,113,760	Ajax Mortgage Loan Trust, Series 2019-D, Class A1	2.956	9/25/2065	1,077,220	0.1%
1,238,699	ALTDE Trust, Series 2025-1A, Class A	5.900	8/15/2050	1,270,198	0.1%
1,790,092	American Credit Acceptance Receivables Trust, Series 2022-4, Class D	8.000	2/15/2029	1,808,165	0.1%
2,425,000	American Credit Acceptance Receivables Trust, Series 2025-1, Class B	4.900	3/12/2029	2,427,684	0.2%
2,305,000	American Credit Acceptance Receivables Trust, Series 2025-4, Class B	4.550	1/14/2030	2,297,831	0.1%
3,725,000	American Tower Trust #1	5.490	3/15/2053	3,791,100	0.2%
3,100,000	AmeriCredit Automobile Receivables Trust, Series 2023-2, Class B	5.840	7/18/2029	3,156,398	0.2%
910,000	AmeriCredit Automobile Receivables Trust, Series 2024-1, Class A3	5.430	1/18/2029	918,382	0.1%
3,996,000	Applebee's Funding LLC/IHOP Funding LLC, Series 2025-1A, Class A2	6.720	6/7/2055	4,003,680	0.3%
3,360,803	Aqua Finance Trust, Series 2021-A, Class A	1.540	7/17/2046	3,097,451	0.2%
1,441,331	Aqua Finance Trust, Series 2024-A, Class A	4.810	4/18/2050	1,453,445	0.1%
700,000	Arixa Mortgage Trust, Series 2025-RTL1, Class A1	5.735	8/25/2030	704,152	0.0%
1,040,000	AutoNation Finance Trust, Series 2025-1A, Class A4	4.760	6/10/2030	1,055,213	0.1%
170,650	Auxilior Term Funding LLC, Series 2023-1A, Class A2	6.180	12/15/2028	171,742	0.0%
905,000	Avant Credit Card Master Trust, Series 2025-1A, Class A	4.890	4/15/2031	901,290	0.1%
3,215,000	Avis Budget Rental Car Funding AESOP LLC, Series 2024-1A, Class A	5.360	6/20/2030	3,311,739	0.2%
495,000	Avis Budget Rental Car Funding AESOP LLC, Series 2025-1A, Class A	4.800	8/20/2029	500,830	0.0%
3,720,000	Bank, Series 2019-BN20, Class A3	3.011	9/15/2062	3,498,789	0.2%
3,525,000	Bank, Series 2019-BN22, Class A4	2.978	11/15/2062	3,329,489	0.2%
1,770,000	Bank, Series 2020-BN25, Class A5	2.649	1/15/2063	1,639,170	0.1%
3,649,000	Bank, Series 2020-BN26, Class A4	2.403	3/15/2063	3,331,627	0.2%
785,000	Bank, Series 2020-BN28, Class AS	2.140	3/15/2063	691,164	0.0%
5,300,000	Bank, Series 2022-BNK39, Class A4	2.928	2/15/2055	4,818,473	0.3%
1,830,000	Bank, Series 2022-BNK42, Class A5	4.493	6/15/2055	1,797,338	0.1%
1,000,000	Bank of America Merrill Lynch Commercial Mortgage Trust, Series 2016-UB10, Class A4	3.170	7/15/2049	993,891	0.1%
2,140,000	Bank5 Trust, Series 2024-5YR6, Class AS	6.790	5/15/2057	2,268,386	0.1%
1,495,000	BasePoint MCA Securitization II LLC, Series 2025-1A, Class A	5.926	8/15/2031	1,482,835	0.1%
3,330,000	Benchmark Mortgage Trust, Series 2019-B10, Class A4	3.717	3/15/2062	3,247,200	0.2%
5,185,000	Benchmark Mortgage Trust, Series 2019-B13, Class A4	2.952	8/15/2057	4,899,548	0.3%
1,325,000	BFLD Commercial Mortgage Trust, Series 2025-660F, Class A, 1 mo. USD SOFR + 1.500%	5.465	11/15/2042	1,327,104	0.1%
495,000	BHG Securitization Trust, Series 2022-A, Class C	3.080	2/20/2035	486,900	0.0%
1,825,000	BHG Securitization Trust, Series 2023-A, Class B	6.350	4/17/2036	1,845,967	0.1%

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186,143	BHG Securitization Trust, Series 2024-1CON, Class A	5.810	4/17/2035	189,866	0.0%
1,124,029	BHG Securitization Trust, Series 2025-1CON, Class A	4.820	4/17/2036	1,130,797	0.1%
335,036	BHG Securitization Trust, Series 2025-1CON, Class B	5.260	4/17/2036	336,524	0.0%
1,105,715	BHG Securitization Trust, Series 2025-2CON, Class A	4.840	9/17/2036	1,113,360	0.1%
4,970,000	BMO Mortgage Trust, Series 2022-C1, Class A5	3.374	2/15/2055	4,587,663	0.3%
431,426	BofA Auto Trust, Series 2024-1A, Class A3	5.350	11/15/2028	434,514	0.0%
54,136	Bridgecrest Lending Auto Securitization Trust, Series 2024-1, Class A3	5.530	1/18/2028	54,151	0.0%
2,010,210	Business Jet Securities LLC, Series 2024-2A, Class A	5.364	9/15/2039	2,023,278	0.1%
2,770,000	BX Commercial Mortgage Trust, Series 2022-AHP, Class B, 1 mo. USD SOFR + 1.840%	5.872	1/17/2039	2,768,684	0.2%
1,485,000	BX Commercial Mortgage Trust, Series 2024-VLT5, Class A	5.410	11/13/2046	1,515,983	0.1%
720,000	BX Trust, Series 2024-VLT4, Class A, 1 mo. USD SOFR + 1.491%	5.524	6/15/2041	719,999	0.1%
4,470,000	BX Trust, Series 2025-VLT6, Class A, 1 mo. USD SOFR + 1.443%	5.475	3/15/2042	4,433,860	0.3%
510,000	CALI Mortgage Trust, Series 2019-101C, Class A	3.957	3/10/2039	490,516	0.0%
3,030,000	CarMax Auto Owner Trust, Series 2022-3, Class D	6.200	1/16/2029	3,056,068	0.2%
800,000	CarMax Auto Owner Trust, Series 2023-3, Class C	5.610	2/15/2029	812,220	0.1%
2,325,000	CarMax Auto Owner Trust, Series 2024-2, Class B	5.690	11/15/2029	2,383,397	0.2%
1,680,000	CarMax Select Receivables Trust, Series 2025-A, Class A3	4.770	9/17/2029	1,692,469	0.1%
1,720,000	CarMax Select Receivables Trust, Series 2025-B, Class C	4.830	6/16/2031	1,700,574	0.1%
341,129	Carvana Auto Receivables Trust, Series 2021-N1, Class C	1.300	1/10/2028	335,209	0.0%
5,410,000	Carvana Auto Receivables Trust, Series 2021-P2, Class C	1.600	6/10/2027	5,299,412	0.3%
1,600,000	Carvana Auto Receivables Trust, Series 2022-P3, Class A4	4.850	6/12/2028	1,610,046	0.1%
1,605,000	Carvana Auto Receivables Trust, Series 2023-P4, Class A4	6.160	9/10/2029	1,660,839	0.1%
442,000	Carvana Auto Receivables Trust, Series 2024-P1, Class A4	5.080	3/11/2030	449,784	0.0%
4,965,000	Carvana Auto Receivables Trust, Series 2025-P1, Class A3	4.550	5/10/2030	4,986,434	0.3%
1,125,000	Carvana Auto Receivables Trust, Series 2025-P2, Class A4	4.750	6/10/2031	1,137,593	0.1%
1,362,801	Castlelake Aircraft Structured Trust, Series 2019-1A, Class A	3.967	4/15/2039	1,348,672	0.1%
32,206	Castlelake Aircraft Structured Trust, Series 2021-1A, Class A	3.474	1/15/2046	31,886	0.0%
1,250,000	Chase Auto Owner Trust, Series 2024-1A, Class B	5.160	11/26/2029	1,276,087	0.1%
2,800,000	Chase Auto Owner Trust, Series 2024-2A, Class A4	5.480	11/26/2029	2,882,859	0.2%
2,200,000	Chase Auto Owner Trust, Series 2024-4A, Class C	5.460	7/25/2030	2,256,685	0.1%
970,000	Chase Auto Owner Trust, Series 2025-1A, Class A4	4.380	10/25/2030	978,538	0.1%
3,305,000	CHI Commercial Mortgage Trust, Series 2025-SFT, Class A	5.482	4/15/2042	3,391,285	0.2%
1,448,850	Citigroup Mortgage Loan Trust, Inc., Series 2019-RP1, Class M2	4.000	1/25/2066	1,349,918	0.1%
3,025,000	Citizens Auto Receivables Trust, Series 2023-1, Class A4	5.780	10/15/2030	3,075,663	0.2%
2,968,314	Clsec Holdings 22t LLC, Series 2021-1, Class A	2.868	5/11/2037	2,799,180	0.2%

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1,164,698	College Avenue Student Loans LLC, Series 2021-A, Class A2	1.600	7/25/2051	1,069,118	0.1%
1,365,542	Commercial Mortgage Pass-Through Certificates, Series 2012-LTRT, Class A2	3.400	10/5/2030	1,356,366	0.1%
446,883	Commonbond Student Loan Trust, Series 2020-AGS, Class A	1.980	8/25/2050	402,479	0.0%
1,765,000	Compass Datacenters Issuer II LLC, Series 2024-2A, Class A1	5.022	8/25/2049	1,772,716	0.1%
1,375,000	Compass Datacenters Issuer III LLC, Series 2025-1A, Class A2	5.656	2/25/2050	1,401,953	0.1%
1,520,000	Compass Datacenters Issuer III LLC, Series 2025-3A, Class A2	5.286	7/25/2050	1,540,018	0.1%
194,842	CoreVest American Finance Ltd., Series 2019-3, Class A	2.705	10/15/2052	194,280	0.0%
7,759	Countrywide Asset-Backed Certificates, Series 2004-S1, Class A3	5.115	2/25/2035	7,341	0.0%
299,121	Credit Acceptance Auto Loan Trust, Series 2023-3A, Class A	6.390	8/15/2033	300,802	0.0%
1,105,000	Credit Acceptance Auto Loan Trust, Series 2024-1A, Class A	5.680	3/15/2034	1,114,799	0.1%
6,160,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class A2	3.953	9/15/2037	5,609,450	0.4%
2,110,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class B	4.185	9/15/2037	1,756,596	0.1%
3,600,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class C	4.336	9/15/2037	2,842,236	0.2%
1,383,182	Crockett Partners Equipment Co. IIA LLC, Series 2024-1C, Class A	6.050	1/20/2031	1,390,348	0.1%
2,405,000	CSAIL Commercial Mortgage Trust, Series 2019-C18, Class A4	2.968	12/15/2052	2,263,855	0.1%
3,020,000	CyrusOne Data Centers Issuer I LLC, Series 2024-2A, Class A2	4.500	5/20/2049	2,972,345	0.2%
1,525,000	CyrusOne Data Centers Issuer I LLC, Series 2024-3A, Class A2	4.650	5/20/2049	1,484,605	0.1%
980,000	CyrusOne Data Centers Issuer I LLC, Series 2025-1A, Class A2	5.910	2/20/2050	1,001,955	0.1%
2,905,000	DataBank Issuer II LLC, Series 2025-1A, Class A2	5.180	9/27/2055	2,904,521	0.2%
2,520,000	DC Commercial Mortgage Trust, Series 2023-DC, Class A	6.314	9/12/2040	2,601,978	0.2%
635,000	Drive Auto Receivables Trust, Series 2025-1, Class A3	4.730	9/15/2032	636,652	0.0%
5,365,000	DROP Mortgage Trust, Series 2021-FILE, Class A, 1 mo. USD SOFR + 1.264%	5.297	10/15/2043	5,204,050	0.3%
3,970,000	DT Auto Owner Trust, Series 2023-3A, Class C	6.400	5/15/2029	4,004,666	0.3%
1,565,000	EDI ABS Issuer 1 LLC, Series 2025-1A, Class A2	4.450	7/25/2055	1,527,582	0.1%
728,209	Education Funding Trust, Series 2020-A, Class A	2.790	7/25/2041	698,482	0.0%
926,712	Elara HGV Timeshare Issuer LLC, Series 2023-A, Class A	6.160	2/25/2038	959,239	0.1%
595,000	Enterprise Fleet Financing LLC, Series 2025-1, Class A4	4.970	9/22/2031	608,023	0.0%
710,271	EverBright Solar Trust, Series 2024-A, Class A	6.430	6/22/2054	679,348	0.0%
4,764,938	EWC Master Issuer LLC, Series 2022-1A, Class A2	5.500	3/15/2052	4,698,629	0.3%
395,000	Extended Stay America Trust, Series 2025-ESH, Class A, 1 mo. USD SOFR + 1.300%	5.450	10/15/2042	396,058	0.0%
210,000	Extended Stay America Trust, Series 2025-ESH, Class B, 1 mo. USD SOFR + 1.600%	5.750	10/15/2042	210,466	0.0%
6,816,429	Federal Home Loan Mortgage Corp.	2.500	9/1/2050	5,656,607	0.4%
1,426,960	Federal Home Loan Mortgage Corp.	2.500	10/1/2050	1,184,142	0.1%
6,036,631	Federal Home Loan Mortgage Corp.	2.500	2/1/2052	5,120,995	0.3%
7,240,739	Federal Home Loan Mortgage Corp.	2.500	4/1/2052	6,171,218	0.4%
4,348,927	Federal Home Loan Mortgage Corp.	3.450	5/1/2037	3,933,983	0.3%

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6,708,132	Federal Home Loan Mortgage Corp.	3.500	6/1/2052	6,189,609	0.4%
15,831,197	Federal Home Loan Mortgage Corp.	4.000	9/1/2052	15,090,424	0.9%
23,955,286	Federal Home Loan Mortgage Corp.	4.500	12/1/2054	23,353,143	1.5%
8,077,394	Federal Home Loan Mortgage Corp.	5.500	6/1/2055	8,272,206	0.5%
19,404,289	Federal Home Loan Mortgage Corp.	6.000	6/1/2055	19,891,017	1.2%
20,303,801	Federal Home Loan Mortgage Corp.	6.500	5/1/2055	21,037,614	1.3%
111,356	Federal Home Loan Mortgage Corp., Series 224	6.000	3/1/2033	13,244	0.0%
35,248	Federal Home Loan Mortgage Corp., Series 2649, Class IM, REMICS	7.000	7/15/2033	4,314	0.0%
51,512	Federal Home Loan Mortgage Corp., Series 3013, Class AS, REMICS	6.605	5/15/2035	50,371	0.0%
1,767,395	Federal Home Loan Mortgage Corp., Series 3149, Class LS, REMICS	2.852	5/15/2036	204,734	0.0%
541,437	Federal Home Loan Mortgage Corp., Series 3229, Class BI, REMICS	2.272	10/15/2036	49,687	0.0%
597,878	Federal Home Loan Mortgage Corp., Series 3416, Class BI, REMICS	1.902	2/15/2038	57,063	0.0%
169,593	Federal Home Loan Mortgage Corp., Series 3417, Class VS, REMICS	5.454	2/15/2038	187,133	0.0%
159,171	Federal Home Loan Mortgage Corp., Series 3417, Class WS, REMICS	6.042	2/15/2038	163,787	0.0%
665,399	Federal Home Loan Mortgage Corp., Series 3561, Class W, REMICS	2.562	6/15/2048	625,300	0.0%
166,899	Federal Home Loan Mortgage Corp., Series 3620, Class AT, REMICS	4.572	12/15/2036	169,429	0.0%
784,855	Federal Home Loan Mortgage Corp., Series 3747, Class CS, REMICS	2.152	10/15/2040	71,107	0.0%
183,907	Federal Home Loan Mortgage Corp., Series 3808, Class SH, REMICS	0.342	2/15/2041	132,727	0.0%
723,185	Federal Home Loan Mortgage Corp., Series 3922, Class SH, REMICS	1.552	9/15/2041	64,696	0.0%
984,247	Federal Home Loan Mortgage Corp., Series 4041, Class ES, REMICS	2.259	8/15/2040	1,068,925	0.1%
600,109	Federal Home Loan Mortgage Corp., Series 4097, Class US, REMICS	1.802	8/15/2032	35,938	0.0%
3,694,335	Federal Home Loan Mortgage Corp., Series 4136, Class SG, REMICS	1.802	11/15/2042	504,513	0.0%
1,760,222	Federal Home Loan Mortgage Corp., Series 4321, Class BS, REMICS	1.679	6/15/2039	166,065	0.0%
912,842	Federal Home Loan Mortgage Corp., Series 4512, Class IE, REMICS	4.500	3/15/2044	164,807	0.0%
2,923,529	Federal Home Loan Mortgage Corp., Series 4672, Class SP, REMICS	1.752	4/15/2047	296,491	0.0%
1,138,962	Federal Home Loan Mortgage Corp., Series 4749, REMICS	4.000	12/15/2047	198,941	0.0%
8,970,167	Federal Home Loan Mortgage Corp., Series 4892, Class SI, REMICS	1.703	2/25/2047	1,004,658	0.1%
2,325,290	Federal Home Loan Mortgage Corp., Series 5048, Class HI, REMICS	4.500	1/15/2042	439,938	0.0%
5,891,314	Federal Home Loan Mortgage Corp., Series 5065, Class HI, REMICS	4.730	4/15/2042	896,565	0.1%
116,239	Federal Home Loan Mortgage Corp., Series 5065, Class EI, REMICS	5.338	11/25/2044	21,338	0.0%
1,166,239	Federal Home Loan Mortgage Corp., Series 5078, Class MI, REMICS	4.000	9/25/2043	262,919	0.0%
13,950,834	Federal Home Loan Mortgage Corp., Series 5094, REMICS	1.402	12/15/2048	906,571	0.1%
254,919	Federal Home Loan Mortgage Corp., Series 5214, Class BI, REMICS	0.886	4/25/2052	9,434	0.0%
16,034,617	Federal Home Loan Mortgage Corp., Series 5407, Class LA, REMICS	6.000	8/25/2050	16,210,031	1.0%

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49,947,573	Federal Home Loan Mortgage Corp., Series 5457, Class GA, REMICS	4.500	11/25/2050	49,470,404	3.1%
35,361,932	Federal Home Loan Mortgage Corp., Series 5471, Class DA, REMICS	5.000	8/25/2051	35,332,787	2.2%
10,110,994	Federal Home Loan Mortgage Corp., Series 5531, Class SG, REMICS	1.802	10/15/2048	1,177,016	0.1%
90,975	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K052, Class X1	0.706	11/25/2025	1	0.0%
4,059,308	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K053, Class X1	0.938	12/25/2025	2,152	0.0%
10,930,348	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K054, Class X1	1.182	1/25/2026	13,657	0.0%
6,357,881	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K055, Class X1	1.334	3/25/2026	16,634	0.0%
23,155,882	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K057, Class X1	1.166	7/25/2026	124,076	0.0%
7,724,811	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K058, Class X1	0.894	8/25/2026	36,105	0.0%
21,576,252	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K059, Class X1	0.247	9/25/2026	27,446	0.0%
84,265,335	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K060, Class X1	0.048	10/25/2026	38,241	0.0%
17,892,517	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K103, Class X1	0.633	11/25/2029	395,371	0.0%
17,168,514	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K105, Class X1	1.516	1/25/2030	915,803	0.1%
11,299,594	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K107, Class X1	1.586	1/25/2030	623,884	0.0%
13,584,312	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K108, Class X1	1.690	3/25/2030	815,018	0.1%
14,203,158	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K117, Class X1	1.219	8/25/2030	676,798	0.0%
253,775,048	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K138, Class X1	0.147	1/25/2032	2,199,722	0.1%
32,628,781	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K141, Class X1	0.305	2/25/2032	569,307	0.0%
79,018,255	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K142, Class X1	0.297	3/25/2032	1,326,163	0.1%
35,758,773	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K143, Class X1	0.343	4/25/2055	717,543	0.1%
45,870,253	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K144, Class X1	0.326	4/25/2032	921,914	0.1%

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19,718,478	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K145, Class X1	0.316	5/25/2032	382,763	0.0%
66,329,982	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K146, Class X1	0.230	6/25/2032	1,005,231	0.1%
50,692,427	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K147, Class X1	0.369	6/25/2032	1,166,078	0.1%
82,009,365	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K149, Class X1	0.265	8/25/2032	1,469,772	0.1%
102,913,459	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-150, Class X1	0.310	9/25/2032	2,166,431	0.1%
100,000,000	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-151, Class XAM	0.181	11/25/2032	1,389,490	0.1%
3,328,896	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1513, Class X1	0.851	8/25/2034	168,642	0.0%
20,528,122	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1514, Class X1	0.576	10/25/2034	784,523	0.1%
51,523,465	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1516, Class X1	1.504	5/25/2035	5,570,892	0.4%
53,647,350	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1517, Class X1	1.322	7/25/2035	4,903,153	0.3%
13,545,367	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K152, Class X1	0.950	1/25/2031	504,375	0.0%
95,110,023	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1521, Class X1	0.978	8/25/2036	7,239,385	0.5%
121,339,814	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K157, Class X1	0.009	8/25/2033	423,403	0.0%
28,493	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF57, Class A, 30 day USD SOFR Average + 0.654%	4.962	12/25/2028	28,481	0.0%
9,996	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF66, Class A, 30 day USD SOFR Average + 0.634%	4.942	7/25/2029	10,007	0.0%
5,246,771	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KS03, Class X	0.000	8/25/2025	51	0.0%
21,155,324	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KW02, Class X1	0.100	12/25/2026	14,467	0.0%
1,769,160	Federal Home Loan Mortgage Corp. Structured Pass-Through Certificates, Series T-61, Class 1A1, 1 yr. USD MTA + 1.400%	5.509	7/25/2044	1,714,604	0.1%
1,107,184	Federal National Mortgage Association	2.000	10/1/2050	880,419	0.1%
290,638	Federal National Mortgage Association	2.000	12/1/2050	231,106	0.0%
3,605,986	Federal National Mortgage Association	2.500	10/1/2050	3,080,442	0.2%
11,953,611	Federal National Mortgage Association	2.500	1/1/2052	10,153,657	0.6%
8,429,883	Federal National Mortgage Association	2.500	1/1/2052	7,166,852	0.5%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
76,039,949	Federal National Mortgage Association	2.500	2/1/2052	64,506,210	4.0%
4,969,915	Federal National Mortgage Association	2.500	2/1/2052	4,228,503	0.3%
1,864,355	Federal National Mortgage Association	2.500	7/1/2053	1,583,587	0.1%
8,474,208	Federal National Mortgage Association	2.500	12/1/2061	6,965,716	0.4%
102,283,122	Federal National Mortgage Association	2.500	3/1/2062	84,075,717	5.3%
38,506,979	Federal National Mortgage Association	2.500	3/1/2062	31,652,447	2.0%
19,428,597	Federal National Mortgage Association	2.500	3/1/2062	15,970,086	1.0%
75,135,934	Federal National Mortgage Association	2.500	5/1/2062	61,760,958	3.9%
58,920,351	Federal National Mortgage Association	2.500	5/1/2062	48,431,520	3.0%
12,011,214	Federal National Mortgage Association	2.500	12/1/2063	9,872,944	0.6%
1,487,457	Federal National Mortgage Association	3.000	10/1/2047	1,354,190	0.1%
1,763,882	Federal National Mortgage Association	3.000	7/1/2049	1,577,228	0.1%
30,752,068	Federal National Mortgage Association	3.000	2/1/2052	27,488,320	1.7%
29,894,586	Federal National Mortgage Association	3.000	2/1/2052	26,677,400	1.7%
25,961,772	Federal National Mortgage Association	3.000	6/1/2052	23,059,165	1.4%
2,952,737	Federal National Mortgage Association	3.000	6/1/2063	2,554,890	0.2%
14,662,221	Federal National Mortgage Association	3.000	12/1/2063	12,559,275	0.8%
16,662,404	Federal National Mortgage Association	3.000	6/1/2064	14,231,208	0.9%
32,993,823	Federal National Mortgage Association	3.500	9/1/2062	29,893,321	1.9%
15,506,904	Federal National Mortgage Association	3.500	12/1/2063	13,991,996	0.9%
23,719,953	Federal National Mortgage Association	3.500	6/1/2064	21,225,722	1.3%
444,090	Federal National Mortgage Association	4.000	1/1/2052	423,663	0.0%
9,021,813	Federal National Mortgage Association	5.500	10/1/2054	9,119,908	0.6%
29,933,003	Federal National Mortgage Association	5.500	7/1/2055	30,300,921	1.9%
9,917,341	Federal National Mortgage Association	6.500	10/1/2055	10,266,498	0.6%
467,614	Federal National Mortgage Association, Series 2005-22, Class DG, REMICS	6.810	4/25/2035	450,223	0.0%
554,728	Federal National Mortgage Association, Series 2005-45, Class DA, REMICS	8.663	6/25/2035	661,726	0.0%
497,590	Federal National Mortgage Association, Series 2006-46, Class SK, REMICS	8.443	6/25/2036	607,805	0.0%
24,940	Federal National Mortgage Association, Series 2006-69, Class KI, REMICS	3.003	8/25/2036	2,503	0.0%
153,555	Federal National Mortgage Association, Series 2008-15, Class AS, REMICS	11.514	8/25/2036	205,370	0.0%
438,394	Federal National Mortgage Association, Series 2008-86, Class LA, REMICS	3.487	8/25/2038	429,386	0.0%
116,488	Federal National Mortgage Association, Series 2008-87, Class LD, REMICS	3.898	11/25/2038	114,182	0.0%
434,641	Federal National Mortgage Association, Series 2009-11, Class VP, REMICS	2.625	3/25/2039	405,177	0.0%
45,349	Federal National Mortgage Association, Series 2010-75, Class MT, REMICS	1.902	12/25/2039	41,088	0.0%
282,244	Federal National Mortgage Association, Series 2011-100, Class SH, REMICS	3.271	11/25/2040	260,794	0.0%
1,857,178	Federal National Mortgage Association, Series 2011-51, Class SM, REMICS	1.553	6/25/2041	154,979	0.0%
906,108	Federal National Mortgage Association, Series 2012-14, Class MS, REMICS	2.203	3/25/2042	123,878	0.0%
534,957	Federal National Mortgage Association, Series 2012-21, Class SB, REMICS	1.653	3/25/2042	54,305	0.0%
2,329,718	Federal National Mortgage Association, Series 2012-97, Class SB, REMICS	1.703	9/25/2042	239,217	0.0%
396,352	Federal National Mortgage Association, Series 2013-109, Class US, REMICS	1.707	7/25/2043	353,926	0.0%
1,042,535	Federal National Mortgage Association, Series 2013-117, Class S, REMICS	2.303	11/25/2043	130,431	0.0%
1,039,687	Federal National Mortgage Association, Series 2013-34, Class PS, REMICS	1.853	8/25/2042	93,084	0.0%

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2,602,299	Federal National Mortgage Association, Series 2013-66, Class LI, REMICS	7.000	7/25/2043	323,479	0.0%
8,277,642	Federal National Mortgage Association, Series 2014-15, Class SA, REMICS	1.753	4/25/2044	818,413	0.1%
570,490	Federal National Mortgage Association, Series 2014-28, Class SD, REMICS	1.753	5/25/2044	40,734	0.0%
6,040,972	Federal National Mortgage Association, Series 2014-90, Class SA, REMICS	1.853	1/25/2045	679,361	0.0%
267,962	Federal National Mortgage Association, Series 2015-55, Class KT, REMICS	0.000	5/25/2041	228,043	0.0%
4,771,493	Federal National Mortgage Association, Series 2016-22, Class ST, REMICS	1.803	4/25/2046	396,323	0.0%
5,138,692	Federal National Mortgage Association, Series 2016-32, Class SA, REMICS	1.803	10/25/2034	295,172	0.0%
6,438,714	Federal National Mortgage Association, Series 2016-60, Class ES, REMICS	1.803	9/25/2046	474,825	0.0%
3,982,316	Federal National Mortgage Association, Series 2016-60, Class QS, REMICS	1.803	9/25/2046	248,457	0.0%
2,567,003	Federal National Mortgage Association, Series 2016-82, Class SC, REMICS	1.803	11/25/2046	246,242	0.0%
2,634,057	Federal National Mortgage Association, Series 2016-82, Class SG, REMICS	1.803	11/25/2046	188,453	0.0%
2,768,002	Federal National Mortgage Association, Series 2016-93, Class SL, REMICS	2.353	12/25/2046	233,102	0.0%
4,137,570	Federal National Mortgage Association, Series 2017-26, Class SA, REMICS	1.853	4/25/2047	288,657	0.0%
30,681,149	Federal National Mortgage Association, Series 2017-57, Class SD, REMICS	0.000	8/25/2047	1,271,540	0.1%
22,374,839	Federal National Mortgage Association, Series 2019-M17, Class X	0.319	8/25/2034	237,245	0.0%
8,345,809	Federal National Mortgage Association, Series 2020-37, Class QI, REMICS	4.500	6/25/2050	1,528,765	0.1%
2,300,500	Federal National Mortgage Association, Series 2020-72, Class LI, REMICS	5.000	12/25/2040	450,158	0.0%
11,953,665	Federal National Mortgage Association, Series 2020-M33, Class X	1.960	6/25/2028	214,800	0.0%
14,839,054	Federal National Mortgage Association, Series 2020-M37, Class X	0.984	4/25/2032	520,079	0.0%
14,757,356	Federal National Mortgage Association, Series 2020-M43, Class X1	1.874	8/25/2034	808,017	0.1%
12,887,771	Federal National Mortgage Association, Series 2021-24, REMICS	1.077	3/25/2059	715,527	0.1%
17,521,312	Federal National Mortgage Association, Series 2024-86, Class CA, REMICS	5.000	9/25/2051	17,514,839	1.1%
153,548	Federal National Mortgage Association, Series 334, Class 11	6.000	3/25/2033	17,171	0.0%
38,825	Federal National Mortgage Association, Series 334, Class 19	7.000	2/25/2033	5,285	0.0%
162,187	Federal National Mortgage Association, Series 339, Class 13	6.000	6/25/2033	20,008	0.0%
103,778	Federal National Mortgage Association, Series 339, Class 7	5.500	11/25/2033	12,693	0.0%
409,226	Federal National Mortgage Association, Series 356, Class 13	5.500	6/25/2035	64,248	0.0%
166,190	Federal National Mortgage Association, Series 359, Class 17	6.000	7/25/2035	26,119	0.0%
93,469	Federal National Mortgage Association, Series 374, Class 18	6.500	8/25/2036	15,246	0.0%
220,452	Federal National Mortgage Association, Series 374, Class 20	6.500	9/25/2036	36,976	0.0%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
91,453	Federal National Mortgage Association, Series 374, Class 22	7.000	10/25/2036	16,993	0.0%
99,782	Federal National Mortgage Association, Series 374, Class 23	7.000	10/25/2036	15,480	0.0%
141,795	Federal National Mortgage Association, Series 374, Class 24	7.000	6/25/2037	25,836	0.0%
122,913	Federal National Mortgage Association, Series 381, Class 12	6.000	11/25/2035	17,722	0.0%
61,638	Federal National Mortgage Association, Series 381, Class 13	6.000	11/25/2035	9,075	0.0%
82,083	Federal National Mortgage Association, Series 381, Class 18	7.000	3/25/2037	13,083	0.0%
48,434	Federal National Mortgage Association, Series 381, Class 19	7.000	3/25/2037	8,209	0.0%
14,901	Federal National Mortgage Association, Series 383, Class 32	6.000	1/25/2038	2,545	0.0%
431,400	Federal National Mortgage Association, Series 384, Class 20	5.500	5/25/2036	65,270	0.0%
151,978	Federal National Mortgage Association, Series 384, Class 31	6.500	7/25/2037	26,717	0.0%
63,895	Federal National Mortgage Association, Series 384, Class 36	7.000	7/25/2037	6,731	0.0%
101,045	Federal National Mortgage Association, Series 384, Class 4	4.500	9/25/2036	6,112	0.0%
76,181	Federal National Mortgage Association, Series 385, Class 23	7.000	7/25/2037	12,692	0.0%
11,511	Federal National Mortgage Association, Series 386, Class 25	7.000	3/25/2038	2,386	0.0%
3,730,000	FirstKey Homes Trust, Series 2021-SFR1, Class B	1.788	8/17/2038	3,648,354	0.2%
2,495,000	FirstKey Homes Trust, Series 2021-SFR1, Class C	1.888	8/17/2038	2,434,140	0.2%
5,430,000	FirstKey Homes Trust, Series 2021-SFR2, Class C	1.707	9/17/2038	5,275,134	0.3%
4,705,000	Flagship Credit Auto Trust, Series 2023-2, Class B	5.210	5/15/2028	4,698,415	0.3%
920,000	Ford Credit Auto Owner Trust, Series 2023-2, Class C	6.160	2/15/2036	958,247	0.1%
330,000	Ford Credit Floorplan Master Owner Trust A, Series 2023-1, Class C	5.750	5/15/2028	331,860	0.0%
2,608,098	Foundation Finance Trust, Series 2023-2A, Class B	6.970	6/15/2049	2,726,268	0.2%
526,846	Foundation Finance Trust, Series 2024-1A, Class B	5.950	12/15/2049	543,511	0.0%
1,520,000	Foursight Capital Automobile Receivables Trust, Series 2023-1, Class D	7.410	2/15/2030	1,558,648	0.1%
1,750,000	Foursight Capital Automobile Receivables Trust, Series 2023-2, Class B	6.110	11/15/2028	1,771,076	0.1%
130,000	Foursight Capital Automobile Receivables Trust, Series 2024-1, Class C	5.770	11/15/2029	131,841	0.0%
13,642,842	FRESB Mortgage Trust, Series 2021-SB90, Class X1	0.579	6/25/2041	344,543	0.0%
22,031,899	FRESB Mortgage Trust, Series 2021-SB91, Class X1	0.560	8/25/2041	572,459	0.0%
81,848,585	FRESB Mortgage Trust, Series 2022-SB95, Class X1	0.000	11/25/2041	1,123,323	0.1%
2,383,000	Frontier Issuer LLC, Series 2023-1, Class A2	6.600	8/20/2053	2,410,810	0.2%
1,615,000	Frontier Issuer LLC, Series 2024-1, Class A2	6.190	6/20/2054	1,663,784	0.1%
2,440,000	GECU Auto Receivables Trust, Series 2023-1A, Class A4	5.790	10/15/2029	2,481,647	0.2%
2,020,000	GGAM Master Trust International Ltd., Series 2025-1A, Class A	5.923	9/30/2060	2,016,334	0.1%
2,384,804	Global SC Finance X Ltd., Series 2025-1H, Class A	6.169	9/20/2045	2,384,170	0.2%

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651,000	GLS Auto Receivables Issuer Trust, Series 2024-3A, Class C	5.210	2/18/2031	655,790	0.0%
4,070,000	GLS Auto Receivables Issuer Trust, Series 2025-1A, Class B	4.980	7/16/2029	4,093,272	0.3%
830,000	GLS Auto Receivables Issuer Trust, Series 2025-3A, Class B	4.570	1/15/2030	831,203	0.1%
1,110,000	GLS Auto Select Receivables Issuer Trust, Series 2025-4A, Class C	5.140	12/15/2031	1,101,198	0.1%
1,780,000	GLS Auto Select Receivables Trust, Series 2024-3A, Class B	5.640	8/15/2030	1,819,959	0.1%
180,000	GLS Auto Select Receivables Trust, Series 2025-1A, Class B	5.040	2/15/2031	182,289	0.0%
1,035,000	GLS Auto Select Receivables Trust, Series 2025-3A, Class A2	4.460	10/15/2030	1,042,103	0.1%
2,085,000	GM Financial Automobile Leasing Trust, Series 2025-1, Class B	4.890	2/20/2029	2,106,219	0.1%
1,060,000	GM Financial Consumer Automobile Receivables Trust, Series 2024-2, Class A3	5.100	3/16/2029	1,068,321	0.1%
490,000	GM Financial Consumer Automobile Receivables Trust, Series 2025-1, Class B	5.000	8/16/2030	499,076	0.0%
8	Government National Mortgage Association	5.470	11/20/2059	8	0.0%
2,485,602	Government National Mortgage Association, Series 2006-46	0.481	4/16/2046	24,085	0.0%
1,223,195	Government National Mortgage Association, Series 2006-51	0.943	8/16/2046	22,111	0.0%
3,584,929	Government National Mortgage Association, Series 2009-114	0.000	10/16/2049	379	0.0%
1,529,880	Government National Mortgage Association, Series 2010-124	1.012	12/16/2052	21,498	0.0%
211,123	Government National Mortgage Association, Series 2010-49, Class IA	1.450	10/16/2052	8,193	0.0%
27,906	Government National Mortgage Association, Series 2010-H02, Class FA, 1 mo. USD SOFR + 0.794%	4.960	2/20/2060	27,696	0.0%
13,420	Government National Mortgage Association, Series 2010-H22, Class FE, 1 mo. USD SOFR + 0.464%	4.737	5/20/2059	12,861	0.0%
20,594	Government National Mortgage Association, Series 2010-H24, Class FA, 1 mo. USD SOFR + 0.464%	4.737	10/20/2060	20,343	0.0%
1,373,534	Government National Mortgage Association, Series 2011-119	0.123	8/16/2051	1,277	0.0%
477,123	Government National Mortgage Association, Series 2011-38	0.530	4/16/2053	3,181	0.0%
30,955	Government National Mortgage Association, Series 2011-H05, Class FB, 1 mo. USD SOFR + 0.614%	4.887	12/20/2060	30,666	0.0%
12,335	Government National Mortgage Association, Series 2011-H11, Class FA, 1 mo. USD SOFR + 0.614%	4.887	3/20/2061	12,211	0.0%
11,279	Government National Mortgage Association, Series 2011-H21, Class FA, 1 mo. USD SOFR + 0.714%	4.987	10/20/2061	11,182	0.0%
26,090	Government National Mortgage Association, Series 2011-H21, Class FT, 1 yr. CMT + 0.700%	4.550	10/20/2061	25,317	0.0%
16,396,216	Government National Mortgage Association, Series 2012-142	0.166	4/16/2054	51,761	0.0%
3,329,676	Government National Mortgage Association, Series 2012-23	0.236	6/16/2053	22,493	0.0%
3,384,438	Government National Mortgage Association, Series 2012-55	0.000	4/16/2052	33	0.0%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
4,597,117	Government National Mortgage Association, Series 2012-79	0.350	3/16/2053	39,309	0.0%
16,783,078	Government National Mortgage Association, Series 2012-85	0.325	9/16/2052	126,324	0.0%
4,199	Government National Mortgage Association, Series 2012-H11, Class BA	2.000	5/20/2062	3,776	0.0%
30,230	Government National Mortgage Association, Series 2012-H22, Class HD	5.310	1/20/2061	29,473	0.0%
1,918	Government National Mortgage Association, Series 2012-H24, Class FE, 1 mo. USD SOFR + 0.714%	4.600	10/20/2062	1,901	0.0%
718,793	Government National Mortgage Association, Series 2013-175	0.135	5/16/2055	990	0.0%
653,355	Government National Mortgage Association, Series 2013-71, Class DF, 1 mo. USD SOFR + 1.114%	5.000	5/20/2043	605,314	0.0%
76,722	Government National Mortgage Association, Series 2013-H01, Class JA, 1 mo. USD SOFR + 0.434%	4.707	1/20/2063	74,212	0.0%
26,910	Government National Mortgage Association, Series 2013-H11, Class JA	3.500	4/20/2063	25,962	0.0%
535,310	Government National Mortgage Association, Series 2013-H13, Class SI	1.279	6/20/2063	20,117	0.0%
1,212,408	Government National Mortgage Association, Series 2013-H16, Class AI	1.445	7/20/2063	29,046	0.0%
160,204	Government National Mortgage Association, Series 2013-H18, Class EI	1.963	7/20/2063	14,409	0.0%
155,687	Government National Mortgage Association, Series 2013-H18, Class JI	1.349	8/20/2063	2,601	0.0%
35,272	Government National Mortgage Association, Series 2013-H20, Class FA, 1 mo. USD SOFR + 0.714%	4.987	8/20/2063	34,257	0.0%
2,011,805	Government National Mortgage Association, Series 2014-101	0.527	4/16/2056	27,309	0.0%
8,966,950	Government National Mortgage Association, Series 2014-130, Class IB	0.180	8/16/2054	30,240	0.0%
3,884,618	Government National Mortgage Association, Series 2014-24, Class IX	0.248	1/16/2054	3,176	0.0%
4,286,884	Government National Mortgage Association, Series 2014-70	0.482	3/16/2049	59,303	0.0%
3,145,637	Government National Mortgage Association, Series 2014-86	0.401	4/16/2056	32,925	0.0%
256,285	Government National Mortgage Association, Series 2014-H24, Class HI	0.923	9/20/2064	9,993	0.0%
12,618,182	Government National Mortgage Association, Series 2015-120	0.582	3/16/2057	237,067	0.0%
8,319,654	Government National Mortgage Association, Series 2015-146, Class IB	0.116	7/16/2055	26,227	0.0%
5,064,130	Government National Mortgage Association, Series 2015-171	0.825	11/16/2055	160,076	0.0%
4,920,495	Government National Mortgage Association, Series 2015-189, Class IG	0.597	1/16/2057	130,726	0.0%
3,132,493	Government National Mortgage Association, Series 2015-21	0.669	7/16/2056	85,038	0.0%
9,971,010	Government National Mortgage Association, Series 2015-32	0.569	9/16/2049	207,067	0.0%
6,466,870	Government National Mortgage Association, Series 2015-6	0.454	2/16/2051	88,564	0.0%
2,517,544	Government National Mortgage Association, Series 2015-68	0.320	7/16/2057	28,975	0.0%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
10,120,940	Government National Mortgage Association, Series 2015-70	0.557	12/16/2049	190,585	0.0%
3,976,918	Government National Mortgage Association, Series 2015-73	0.404	11/16/2055	44,744	0.0%
814,413	Government National Mortgage Association, Series 2015-H01, Class XZ	4.544	10/20/2064	802,892	0.1%
79,010	Government National Mortgage Association, Series 2015-H04, Class HA	3.500	11/20/2064	76,881	0.0%
202,273	Government National Mortgage Association, Series 2015-H10, Class JA	2.250	4/20/2065	195,421	0.0%
7,601	Government National Mortgage Association, Series 2015-H13, Class FL, 1 mo. USD SOFR + 0.394%	4.667	5/20/2063	7,257	0.0%
4,558	Government National Mortgage Association, Series 2015-H19, Class FA, 1 mo. USD SOFR + 0.314%	4.587	4/20/2063	4,378	0.0%
4,928	Government National Mortgage Association, Series 2015-H28, Class JZ	4.699	3/20/2065	4,769	0.0%
266	Government National Mortgage Association, Series 2015-H29, Class FA, 1 mo. USD SOFR + 0.814%	5.087	10/20/2065	259	0.0%
157,428	Government National Mortgage Association, Series 2015-H29, Class HZ	4.479	9/20/2065	153,289	0.0%
2,495	Government National Mortgage Association, Series 2015-H30, Class FA, 1 mo. USD SOFR + 0.794%	5.067	8/20/2061	2,421	0.0%
15,501,675	Government National Mortgage Association, Series 2016-132	0.604	7/16/2056	319,585	0.0%
6,214,627	Government National Mortgage Association, Series 2016-143	0.947	10/16/2056	304,428	0.0%
292,102	Government National Mortgage Association, Series 2016-23, Class PA	5.532	7/20/2037	291,909	0.0%
4,033,368	Government National Mortgage Association, Series 2016-H01, Class AI	1.699	1/20/2066	134,669	0.0%
5,519,440	Government National Mortgage Association, Series 2016-H09, Class JI	1.986	4/20/2066	209,958	0.0%
93,139	Government National Mortgage Association, Series 2016-H14, Class JZ	4.404	8/20/2063	89,390	0.0%
1,181,273	Government National Mortgage Association, Series 2016-H17, Class HA	2.250	3/20/2066	1,150,027	0.1%
22,771	Government National Mortgage Association, Series 2016-H19, Class CZ	4.465	8/20/2066	21,739	0.0%
12,977	Government National Mortgage Association, Series 2016-H19, Class EZ	4.898	6/20/2061	12,532	0.0%
3,297,451	Government National Mortgage Association, Series 2017-128	0.845	12/16/2056	157,717	0.0%
20,280,975	Government National Mortgage Association, Series 2017-168	0.553	12/16/2059	721,202	0.1%
2,647,084	Government National Mortgage Association, Series 2017-26, Class IM	6.500	2/20/2047	239,744	0.0%
18,902,344	Government National Mortgage Association, Series 2017-90	0.666	1/16/2059	727,107	0.1%
783,742	Government National Mortgage Association, Series 2017-H05, Class AI	2.334	1/20/2067	35,200	0.0%
7,090,843	Government National Mortgage Association, Series 2018-110	0.600	1/16/2060	268,357	0.0%
11,470,733	Government National Mortgage Association, Series 2018-129	0.621	7/16/2060	444,234	0.0%
4,157,685	Government National Mortgage Association, Series 2018-133	1.101	6/16/2058	273,085	0.0%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
11,234,177	Government National Mortgage Association, Series 2018-143	0.503	10/16/2060	584,739	0.0%
10,328,498	Government National Mortgage Association, Series 2018-2	0.703	12/16/2059	444,157	0.0%
27,032,094	Government National Mortgage Association, Series 2018-82	0.462	5/16/2058	768,487	0.1%
18,417,874	Government National Mortgage Association, Series 2018-96	0.460	8/16/2060	586,775	0.0%
139,122	Government National Mortgage Association, Series 2018-H12, Class HZ	4.656	8/20/2068	132,922	0.0%
280,000	Government National Mortgage Association, Series 2019-111, Class LP	3.500	9/20/2049	216,578	0.0%
16,655,232	Government National Mortgage Association, Series 2019-116	0.623	12/16/2061	746,771	0.1%
324,000	Government National Mortgage Association, Series 2019-132, Class LP	3.500	10/20/2049	249,331	0.0%
8,447,001	Government National Mortgage Association, Series 2019-152, Class LI	1.405	2/20/2044	1,003,088	0.1%
1,757,612	Government National Mortgage Association, Series 2019-44, Class BS	1.905	4/20/2049	164,470	0.0%
7,151,492	Government National Mortgage Association, Series 2019-45, Class FL, 1 mo. USD SOFR + 0.814%	4.500	4/20/2049	6,819,065	0.4%
7,355,258	Government National Mortgage Association, Series 2019-70, Class SK	1.855	8/20/2043	784,924	0.1%
9,231,586	Government National Mortgage Association, Series 2019-75	0.853	12/16/2060	551,380	0.0%
6,830,538	Government National Mortgage Association, Series 2019-94	0.954	8/16/2061	419,651	0.0%
2,302,851	Government National Mortgage Association, Series 2019-H02, Class JA	3.500	12/20/2068	2,213,121	0.1%
876,707	Government National Mortgage Association, Series 2019-H06, Class HA	2.800	4/20/2069	855,946	0.1%
649,084	Government National Mortgage Association, Series 2019-H12, Class JA	2.500	7/20/2069	638,513	0.0%
43,802,077	Government National Mortgage Association, Series 2020-108	0.847	6/16/2062	2,535,273	0.2%
18,372,382	Government National Mortgage Association, Series 2020-128	0.916	10/16/2062	1,234,020	0.1%
29,221,958	Government National Mortgage Association, Series 2020-130	1.007	8/16/2060	2,062,901	0.1%
38,738,510	Government National Mortgage Association, Series 2020-136	1.016	8/16/2062	2,844,631	0.2%
1,891,344	Government National Mortgage Association, Series 2020-138, Class IL	3.500	9/20/2050	357,787	0.0%
9,563,379	Government National Mortgage Association, Series 2020-148, Class EI	3.000	11/20/2049	1,919,435	0.1%
4,075,853	Government National Mortgage Association, Series 2020-148, Class IJ	3.000	6/20/2049	851,470	0.1%
33,511,702	Government National Mortgage Association, Series 2020-172	1.124	9/16/2062	2,615,186	0.2%
15,360,527	Government National Mortgage Association, Series 2020-174	0.848	1/16/2063	980,307	0.1%
35,226,221	Government National Mortgage Association, Series 2020-179	1.011	9/16/2062	2,382,103	0.2%
39,005,022	Government National Mortgage Association, Series 2020-197	0.949	10/16/2062	2,672,843	0.2%
33,303,182	Government National Mortgage Association, Series 2020-26	0.702	10/15/2061	1,524,623	0.1%
11,006,560	Government National Mortgage Association, Series 2020-47, Class IQ	3.500	3/20/2050	2,358,810	0.2%

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1,149,981	Government National Mortgage Association, Series 2020-H11, Class GA	1.250	7/20/2067	1,134,201	0.1%
8,802,481	Government National Mortgage Association, Series 2021-10	0.987	5/16/2063	618,744	0.0%
39,619,525	Government National Mortgage Association, Series 2021-106	0.856	4/16/2063	2,613,700	0.2%
38,942,085	Government National Mortgage Association, Series 2021-12	0.955	3/16/2063	2,491,437	0.2%
42,385,693	Government National Mortgage Association, Series 2021-128	0.993	6/16/2061	2,745,215	0.2%
52,307,640	Government National Mortgage Association, Series 2021-132, Class BI	0.917	4/16/2063	3,587,331	0.2%
50,739,283	Government National Mortgage Association, Series 2021-133	0.882	7/16/2063	3,098,039	0.2%
10,790,502	Government National Mortgage Association, Series 2021-145	0.770	7/16/2061	618,296	0.0%
44,743,867	Government National Mortgage Association, Series 2021-151	0.907	4/16/2063	2,893,899	0.2%
48,924,965	Government National Mortgage Association, Series 2021-163	0.802	3/16/2064	2,831,298	0.2%
19,604,374	Government National Mortgage Association, Series 2021-180	0.915	11/16/2063	1,389,774	0.1%
34,152,162	Government National Mortgage Association, Series 2021-20	1.144	8/16/2062	2,712,023	0.2%
32,994,781	Government National Mortgage Association, Series 2021-33	0.843	10/16/2062	2,126,025	0.1%
28,703,577	Government National Mortgage Association, Series 2021-40	0.822	2/16/2063	1,740,470	0.1%
44,021,183	Government National Mortgage Association, Series 2021-52	0.722	4/16/2063	2,274,531	0.1%
24,406,359	Government National Mortgage Association, Series 2021-H03	0.000	4/20/2070	201,127	0.0%
3,974,652	Government National Mortgage Association, Series 2021-H08, Class IA	0.008	1/20/2068	33,250	0.0%
1,405,388	Government National Mortgage Association, Series 2021-H12, Class GA	4.525	7/20/2071	1,395,663	0.1%
682,730	Government National Mortgage Association, Series 2021-H17	0.102	3/20/2070	20,410	0.0%
877,878	Government National Mortgage Association, Series 2021-H17, Class BA	2.847	10/20/2071	852,172	0.1%
26,999,610	Government National Mortgage Association, Series 2022-17	0.802	6/16/2064	1,543,487	0.1%
45,020,574	Government National Mortgage Association, Series 2025-H03, Class IA	0.725	1/20/2075	3,332,783	0.2%
18,035,565	Government National Mortgage Association, Series 2025-H03, Class IC	0.762	1/20/2075	1,323,702	0.1%
12,077,100	Government National Mortgage Association, Series 2025-H04, Class GI	0.783	1/20/2075	952,316	0.1%
15,153,058	Government National Mortgage Association, Series 2025-H04, Class HI	0.696	2/20/2075	1,104,491	0.1%
33,074,816	Government National Mortgage Association, Series 2025-H07, Class LI	0.776	2/20/2075	2,531,447	0.2%
26,575,832	Government National Mortgage Association, Series 2025-H13, Class EI	0.549	5/20/2075	1,715,098	0.1%
48,387,896	Government National Mortgage Association, Series 2025-H14, Class AI	0.509	7/20/2075	3,002,164	0.2%
21,885,475	Government National Mortgage Association, Series 2025-H22, Class AI	0.504	10/20/2075	1,578,293	0.1%
182,850	GreenSky Home Improvement Issuer Trust, Series 2024-2, Class A4	5.150	10/27/2059	185,519	0.0%

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435,072	GreenSky Home Improvement Issuer Trust, Series 2025-1A, Class A4	5.220	3/25/2060	441,274	0.0%
3,520,494	GS Mortgage Securities Corp. Trust, Series 2012-BWTR, Class A	2.954	11/5/2034	3,050,335	0.2%
5,775,000	GS Mortgage Securities Corp. Trust, Series 2013-PEMB, Class A	3.550	3/5/2033	4,663,312	0.3%
520,000	GS Mortgage Securities Corp. Trust, Series 2023-SHIP, Class A	4.322	9/10/2038	518,676	0.0%
2,000,000	GS Mortgage Securities Trust, Series 2014-GC22, Class AS	4.113	6/10/2047	1,860,555	0.1%
2,373,000	GS Mortgage Securities Trust, Series 2014-GC22, Class C	4.572	6/10/2047	1,423,675	0.1%
5,000,000	GS Mortgage Securities Trust, Series 2019-GSA1, Class A4	3.048	11/10/2052	4,725,886	0.3%
2,555,000	GS Mortgage Securities Trust, Series 2020-GC45, Class A5	2.911	2/13/2053	2,399,311	0.2%
565,794	HarborView Mortgage Loan Trust, Series 2004-3, Class 1A	5.672	5/19/2034	535,011	0.0%
236,400	Hardee's Funding LLC, Series 2024-1A, Class A2	7.253	3/20/2054	244,386	0.0%
1,099,241	Hilton Grand Vacations Trust, Series 2020-AA, Class A	2.740	2/25/2039	1,081,269	0.1%
1,576,806	Hilton Grand Vacations Trust, Series 2023-1A, Class A	5.720	1/25/2038	1,610,759	0.1%
219,853	Hilton Grand Vacations Trust, Series 2024-1B, Class A	5.750	9/15/2039	223,380	0.0%
2,040,374	Hilton Grand Vacations Trust, Series 2024-2A, Class A	5.500	3/25/2038	2,080,975	0.1%
1,369,239	Home Partners of America Trust, Series 2021-1, Class C	2.078	9/17/2041	1,238,018	0.1%
206,554	Horizon Aircraft Finance II Ltd., Series 2019-1, Class A	3.721	7/15/2039	202,567	0.0%
5,885,000	Hudsons Bay Simon JV Trust, Series 2015-HB10, Class A10	4.155	8/5/2034	5,877,887	0.4%
237,383	Huntington Bank Auto Credit-Linked Notes, Series 2024-1, Class B1	6.153	5/20/2032	239,889	0.0%
835,000	Hyundai Auto Receivables Trust, Series 2025-A, Class C	4.760	6/15/2032	840,295	0.1%
1,645,000	Imprint Payments Credit Card Master Trust, Series 2025-A, Class A	4.840	9/15/2029	1,645,291	0.1%
405,000	Island Finance Trust, Series 2025-1A, Class A	6.540	3/19/2035	409,541	0.0%
548,818	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2012-LC9, Class C	3.570	12/15/2047	532,907	0.0%
2,969,000	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2015-JP1, Class AS	4.119	1/15/2049	2,937,263	0.2%
3,350,000	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2025-BMS, Class A, 1 mo. USD SOFR + 1.600%	5.632	1/15/2042	3,343,652	0.2%
7,958,292	JP Morgan Mortgage Trust, Series 2017-4, Class AX1	0.374	11/25/2048	95,383	0.0%
730,000	JPMBB Commercial Mortgage Securities Trust, Series 2014-C25, Class AS	4.065	11/15/2047	708,144	0.0%
628,438	Kestrel Aircraft Funding Ltd., Series 2018-1A, Class A	4.250	12/15/2038	628,185	0.0%
1,035,000	LAD Auto Receivables Trust, Series 2024-2A, Class C	5.660	10/15/2029	1,060,662	0.1%
340,000	LAD Auto Receivables Trust, Series 2024-3A, Class C	4.930	3/15/2030	342,559	0.0%
1,250,000	LAD Auto Receivables Trust, Series 2025-1A, Class A4	4.790	4/15/2030	1,268,100	0.1%
1,910,000	LAD Auto Receivables Trust, Series 2025-2A, Class B	4.530	5/17/2032	1,908,604	0.1%

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4,515,000	Legacy Mortgage Asset Trust, Series 2020-RPL1, Class A2	3.250	9/25/2059	4,113,907	0.3%
600,000	LEX Mortgage Trust, Series 2024-BBG, Class A	4.874	10/13/2033	603,955	0.0%
1,560,000	M&T Bank Auto Receivables Trust, Series 2025-1A, Class A4	4.890	7/15/2032	1,590,167	0.1%
556,659	MACH 1 Cayman Ltd., Series 2019-1, Class A	3.474	10/15/2039	550,051	0.0%
611,390	MAPS Trust, Series 2021-1A, Class A	2.521	6/15/2046	584,477	0.0%
1,345,000	Mariner Finance Issuance Trust, Series 2024-AA, Class B	5.680	9/22/2036	1,368,661	0.1%
1,410,000	Mariner Finance Issuance Trust, Series 2025-BA, Class A	4.590	11/22/2038	1,402,407	0.1%
187,379	Marlette Funding Trust, Series 2024-1A, Class B	6.070	7/17/2034	188,089	0.0%
911,033	Massachusetts Educational Financing Authority, Series 2018-A, Class A	3.850	5/25/2033	904,164	0.1%
973,058	Merchants Fleet Funding LLC, Series 2023-1A, Class A	7.210	5/20/2036	978,866	0.1%
1,370,000	Mercury Financial Credit Card Master Trust, Series 2024-2A, Class A	6.560	7/20/2029	1,378,675	0.1%
1,295,000	MetroNet Infrastructure Issuer LLC, Series 2025-2A, Class A2	5.400	8/20/2055	1,312,050	0.1%
1,630,000	MetroNet Infrastructure Issuer LLC, Series 2025-2A, Class B	5.590	8/20/2055	1,640,674	0.1%
635,293	Mill City Mortgage Loan Trust, Series 2018-2, Class M1	3.750	5/25/2058	625,866	0.0%
290,042	Mill City Mortgage Loan Trust, Series 2018-3, Class A1	3.500	8/25/2058	286,325	0.0%
1,646,966	Mill City Mortgage Loan Trust, Series 2019-1, Class M1	3.500	10/25/2069	1,569,676	0.1%
483,013	Mill City Mortgage Loan Trust, Series 2021-NMR1, Class A1	1.125	11/25/2060	463,984	0.0%
4,006,000	Mill City Mortgage Trust, Series 2015-2, Class B1	3.702	9/25/2057	3,898,120	0.2%
3,344,000	Mission Lane Credit Card Master Trust, Series 2024-A, Class A1	6.200	8/15/2029	3,369,327	0.2%
1,920,000	Mission Lane Credit Card Master Trust, Series 2024-B, Class A	5.880	1/15/2030	1,932,983	0.1%
305,000	MMAF Equipment Finance LLC, Series 2020-A, Class A5	1.560	10/9/2042	292,406	0.0%
311,381	Morgan Stanley Capital I Trust, Series 2011-C2, Class D	5.211	6/15/2044	308,367	0.0%
3,188,157	Morgan Stanley Capital I Trust, Series 2013-ALTM, Class A2	3.705	2/5/2035	3,127,984	0.2%
3,399,917	Morgan Stanley Capital I Trust, Series 2017-H1, Class A5	3.530	6/15/2050	3,353,513	0.2%
5,780,000	Morgan Stanley Capital I Trust, Series 2019-L3, Class A4	3.127	11/15/2052	5,490,328	0.3%
2,085,000	Morgan Stanley Capital I Trust, Series 2021-L5, Class A4	2.728	5/15/2054	1,892,403	0.1%
370,401	Mosaic Solar Loan Trust, Series 2024-1A, Class A	5.500	9/20/2049	358,874	0.0%
2,687,199	Mosaic Solar Loan Trust, Series 2024-2A, Class A	5.600	4/22/2052	2,653,926	0.2%
1,054,754	MSBAM Commercial Mortgage Securities Trust, Series 2012-CKSV, Class A2	3.277	10/15/2030	1,015,201	0.1%
147,228	MVW LLC, Series 2021-1WA, Class B	1.440	1/22/2041	141,244	0.0%
1,074,672	MVW LLC, Series 2024-2A, Class A	4.430	3/20/2042	1,073,523	0.1%
406,675	Navient Private Education Refi Loan Trust, Series 2019-CA, Class A2	3.130	2/15/2068	401,536	0.0%
417,465	Navient Private Education Refi Loan Trust, Series 2019-GA, Class A	2.400	10/15/2068	406,121	0.0%
408,950	Navient Private Education Refi Loan Trust, Series 2020-BA, Class A2	2.120	1/15/2069	390,961	0.0%
685,600	Navient Private Education Refi Loan Trust, Series 2020-DA, Class A	1.690	5/15/2069	649,983	0.0%

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1,565,000	Navient Private Education Refi Loan Trust, Series 2020-DA, Class B	3.330	5/15/2069	1,392,998	0.1%
699,335	Navient Private Education Refi Loan Trust, Series 2020-GA, Class A	1.170	9/16/2069	657,291	0.0%
945,000	Navient Private Education Refi Loan Trust, Series 2020-HA, Class B	2.780	1/15/2069	821,338	0.1%
864,583	Navient Private Education Refi Loan Trust, Series 2021-A, Class A	0.840	5/15/2069	791,765	0.1%
727,933	Navient Private Education Refi Loan Trust, Series 2021-BA, Class A	0.940	7/15/2069	662,122	0.0%
1,129,867	Navient Private Education Refi Loan Trust, Series 2021-GA, Class A	1.580	4/15/2070	1,026,127	0.1%
1,630,000	Nelnet Student Loan Trust, Series 2021-A, Class B1	2.850	4/20/2062	1,459,504	0.1%
11,697	NextGear Floorplan Master Owner Trust, Series 2025-1A, Class A	4.550	2/15/2030	11,769	0.0%
1,117,212	NLT Trust, Series 2023-1, Class A1	3.200	10/25/2062	1,019,561	0.1%
3,180,000	NY Commercial Mortgage Trust, Series 2025-299P, Class A	5.664	2/10/2047	3,340,902	0.2%
1,620,000	NYMT Loan Trust, Series 2024-BPL3, Class A1	5.268	9/25/2039	1,620,447	0.1%
625,451	NYMT Loan Trust, Series 2024-CP1, Class A1	3.750	2/25/2068	584,174	0.0%
87,686	OBX Trust, Series 2018-EXP1, Class 1A3	4.000	4/25/2048	83,825	0.0%
580,000	Octane Receivables Trust, Series 2024-2A, Class C	5.900	7/20/2032	587,577	0.0%
740,000	Octane Receivables Trust, Series 2025-1A, Class B	4.610	6/20/2031	735,353	0.1%
2,229,008	OWN Equipment Fund I LLC, Series 2024-2M, Class A	5.700	12/20/2032	2,220,944	0.1%
648,376	OWN Equipment Fund II LLC, Series 2025-1M, Class A	5.480	9/26/2033	637,059	0.0%
895,000	PenFed Auto Receivables Owner Trust, Series 2025-A, Class A4	4.190	5/15/2031	893,092	0.1%
1,942,435	Prestige Auto Receivables Trust, Series 2023-2A, Class B	6.640	12/15/2027	1,949,078	0.1%
1,892,000	Progress Residential Trust, Series 2021-SFR3, Class B	1.888	5/17/2026	1,872,969	0.1%
830,000	Progress Residential Trust, Series 2021-SFR5, Class C	1.808	7/17/2038	816,586	0.1%
1,715,000	Progress Residential Trust, Series 2021-SFR6, Class C	1.855	7/17/2038	1,686,637	0.1%
5,450,000	Progress Residential Trust, Series 2021-SFR9, Class C	2.362	11/17/2040	5,067,600	0.3%
209,060	PRPM LLC, Series 2023-RCF2, Class A1	4.000	11/25/2053	206,607	0.0%
334,316	PRPM LLC, Series 2024-RCF1, Class A1	4.000	1/25/2054	329,777	0.0%
943,576	PRPM LLC, Series 2024-RCF2, Class A1	3.750	3/25/2054	926,813	0.1%
283,422	Reach ABS Trust, Series 2025-1A, Class A	4.960	8/16/2032	284,375	0.0%
690,000	Regional Management Issuance Trust, Series 2024-1, Class A	5.830	7/15/2036	703,771	0.0%
400,000	Regional Management Issuance Trust, Series 2024-2, Class C	5.740	12/15/2033	403,870	0.0%
1,515,000	Regional Management Issuance Trust, Series 2025-2, Class B	5.000	11/16/2037	1,508,620	0.1%
2,745,000	Republic Finance Issuance Trust, Series 2021-A, Class B	2.800	12/22/2031	2,725,174	0.2%
1,055,000	Republic Finance Issuance Trust, Series 2024-A, Class A	5.910	8/20/2032	1,066,010	0.1%
488	Residential Accredit Loans, Inc. Trust, Series 2006-QS13, Class 2A1	5.750	11/25/2061	210	0.0%
7,054	Residential Accredit Loans, Inc. Trust, Series 2006-QS18, Class 3A3	5.750	6/25/2056	3,008	0.0%

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112	Residential Accredit Loans, Inc. Trust, Series 2006-QS6, Class 2A1	6.000	4/25/2062	—	0.0%
3,115,000	RFR Trust, Series 2025-SGRM, Class A	5.379	3/11/2041	3,183,375	0.2%
3,075,000	Santander Drive Auto Receivables Trust, Series 2023-2, Class C	5.470	12/16/2030	3,110,909	0.2%
500,000	Santander Drive Auto Receivables Trust, Series 2024-2, Class C	5.840	6/17/2030	510,135	0.0%
395,000	Santander Drive Auto Receivables Trust, Series 2024-5, Class A3	4.620	11/15/2028	395,528	0.0%
915,000	Santander Drive Auto Receivables Trust, Series 2025-1, Class A3	4.740	1/16/2029	917,609	0.1%
710,000	SBNA Auto Lease Trust, Series 2024-B, Class A4	5.550	12/20/2028	720,117	0.1%
200,000	SBNA Auto Receivables Trust, Series 2024-A, Class C	5.590	1/15/2030	202,775	0.0%
3,820,000	SCF Equipment Trust LLC, Series 2025-1A, Class A3	5.110	11/21/2033	3,890,158	0.2%
495,000	SCOTT Trust, Series 2023-SFS, Class A	5.910	3/10/2040	507,633	0.0%
738,150	SEB Funding LLC, Series 2021-1A, Class A2	4.969	1/30/2052	729,914	0.1%
2,385,000	SEB Funding LLC, Series 2024-1A, Class A2	7.386	4/30/2054	2,442,035	0.2%
394,405	Securitized Term Auto Receivables Trust, Series 2025-A, Class B	5.038	7/25/2031	397,797	0.0%
125,000	SFS Auto Receivables Securitization Trust, Series 2023-1A, Class C	5.970	2/20/2031	128,599	0.0%
300,000	SFS Auto Receivables Securitization Trust, Series 2025-1A, Class B	5.110	2/20/2031	306,663	0.0%
1,510,000	SFS Auto Receivables Securitization Trust, Series 2025-3A, Class B	4.440	11/20/2031	1,510,220	0.1%
95,983	Sierra Timeshare Receivables Funding LLC, Series 2021-1A, Class B	1.340	11/20/2037	95,502	0.0%
305,861	Sierra Timeshare Receivables Funding LLC, Series 2023-1A, Class A	5.200	1/20/2040	309,716	0.0%
657,500	Sierra Timeshare Receivables Funding LLC, Series 2024-3A, Class A	4.830	8/20/2041	662,208	0.0%
3,355,158	Slam Ltd., Series 2021-1A, Class A	2.434	6/15/2046	3,186,072	0.2%
1,713,142	Slam Ltd., Series 2024-1A, Class A	5.335	9/15/2049	1,737,453	0.1%
628,883	Slam Ltd., Series 2025-1A, Class A	5.807	5/15/2050	648,669	0.0%
239,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A3, 28 day Auction Rate Security	7.000	6/15/2032	238,288	0.0%
50,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A4, 28 day Auction Rate Security	7.000	6/15/2032	49,916	0.0%
93,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A3, 28 day Auction Rate Security	7.920	3/15/2033	92,846	0.0%
1,412,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A4, 28 day Auction Rate Security	7.050	3/15/2033	1,409,653	0.1%
110,000	SLM Private Credit Student Loan Trust, Series 2003-C, Class A3, 28 day Auction Rate Security	7.140	9/15/2032	109,822	0.0%
129,000	SLM Private Credit Student Loan Trust, Series 2003-C, Class A4, 28 day Auction Rate Security	7.140	9/15/2032	128,792	0.0%
720,922	SMB Private Education Loan Trust, Series 2018-A, Class A2B, 1 mo. USD SOFR + 0.914%	4.947	2/15/2036	720,574	0.1%
115,000	SMB Private Education Loan Trust, Series 2018-A, Class B	3.960	7/15/2042	113,022	0.0%
374,724	SMB Private Education Loan Trust, Series 2018-B, Class A2A	3.600	1/15/2037	371,868	0.0%

Loomis Sayles Securitized Asset Fund

Investments as of October 31, 2025 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
1,131,643	SMB Private Education Loan Trust, Series 2018-C, Class A2A	3.630	11/15/2035	1,125,412	0.1%
1,418,590	SMB Private Education Loan Trust, Series 2021-A, Class APT2	1.070	1/15/2053	1,294,781	0.1%
571,256	SMB Private Education Loan Trust, Series 2021-D, Class A1A	1.340	3/17/2053	538,773	0.0%
18,062	SoFi Professional Loan Program LLC, Series 2017-F, Class A2FX	2.840	1/25/2041	18,040	0.0%
1,897,493	SoFi Professional Loan Program LLC, Series 2020-A, Class A2FX	2.540	5/15/2046	1,829,453	0.1%
1,184,530	SoFi Professional Loan Program LLC, Series 2021-B, Class AFX	1.140	2/15/2047	1,041,368	0.1%
1,097,041	SpringCastle America Funding LLC, Series 2020-AA, Class A	1.970	9/25/2037	1,044,680	0.1%
1,606,458	Starwood Retail Property Trust, Series 2014-STAR, Class A, Prime + 0.000%	7.250	11/15/2027	971,120	0.1%
6,500,000	Starwood Retail Property Trust, Series 2014-STAR, Class B, Prime + 0.000%	7.250	11/15/2027	1,300,000	0.1%
1,475,000	Stellantis Financial Underwritten Enhanced Lease Trust, Series 2025-BA, Class C	4.710	1/22/2030	1,470,966	0.1%
352,749	Stellar Jay Ireland DAC, Series 2021-1, Class A	3.967	10/15/2041	345,782	0.0%
843,599	Stellar Jay Ireland DAC, Series 2021-1, Class B	5.926	10/15/2041	833,295	0.1%
420,840	Sunbird Engine Finance LLC, Series 2020-1A, Class A	3.671	2/15/2045	413,647	0.0%
102,549	Sunnova Helios II Issuer LLC, Series 2018-1A, Class A	4.870	7/20/2048	98,723	0.0%
337,665	Sunnova Helios II Issuer LLC, Series 2019-AA, Class A	3.750	6/20/2046	313,996	0.0%
826,184	Sunnova Helios XIII Issuer LLC, Series 2024-A, Class A	5.300	2/20/2051	769,336	0.1%
288,073	Sunnova Sol III Issuer LLC, Series 2021-1, Class A	2.580	4/28/2056	244,427	0.0%
1,440,411	Sunrun Atlas Issuer LLC, Series 2019-2, Class A	3.610	2/1/2055	1,379,563	0.1%
304,465	Sunrun Demeter Issuer LLC, Series 2021-2A, Class A	2.270	1/30/2057	274,356	0.0%
1,395,000	Synchrony Card Funding LLC, Series 2024-A1, Class A	5.040	3/15/2030	1,413,729	0.1%
2,275,000	Taco Bell Funding LLC, Series 2025-1A, Class A2I	4.821	8/25/2055	2,262,952	0.1%
540,000	TCO Commercial Mortgage Trust, Series 2024-DPM, Class A, 1 mo. USD SOFR + 1.243%	5.275	12/15/2039	541,329	0.0%
1,630,000	Tesla Electric Vehicle Trust, Series 2023-1, Class B	5.820	5/20/2031	1,657,562	0.1%
332,133	Textainer Marine Containers VII Ltd., Series 2021-1A, Class A	1.680	2/20/2046	310,065	0.0%
368,545	TIC Home Improvement Trust, Series 2024-A, Class A	6.670	10/15/2046	377,443	0.0%
4,013,645	Towd Point Mortgage Trust, Series 2017-3, Class A2	3.000	7/25/2057	3,958,628	0.3%
4,036,054	Towd Point Mortgage Trust, Series 2017-4, Class A2	3.000	6/25/2057	3,835,727	0.2%
408,728	Towd Point Mortgage Trust, Series 2018-3, Class A1	3.750	5/25/2058	401,849	0.0%
2,325,000	Towd Point Mortgage Trust, Series 2018-4, Class A2	3.000	6/25/2058	2,006,129	0.1%
5,530,000	Towd Point Mortgage Trust, Series 2019-2, Class A2	3.750	12/25/2058	5,041,159	0.3%
5,555,000	Towd Point Mortgage Trust, Series 2020-2, Class A2B	3.000	4/25/2060	4,643,816	0.3%
5,000,000	Towd Point Mortgage Trust, Series 2020-4, Class A2	2.500	10/25/2060	4,145,049	0.3%
1,275,000	Tricon American Homes, Series 2020-SFR1, Class C	2.249	7/17/2038	1,249,812	0.1%

Loomis Sayles Securitized Asset Fund

Investments as of October 31, 2025 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
1,669,937	Tricon American Homes Trust, Series 2019-SFR1, Class A	2.750	3/17/2038	1,658,450	0.1%
1,305,000	Tricon American Homes Trust, Series 2020-SFR2, Class B	1.832	11/17/2039	1,232,116	0.1%
3,647,733	Triumph Rail Holdings LLC, Series 2021-2, Class A	2.150	6/19/2051	3,503,676	0.2%
2,870,000	TYSN Mortgage Trust, Series 2023-CRNR, Class A	6.580	12/10/2033	3,023,497	0.2%
1,350,000	UBS Commercial Mortgage Trust, Series 2019-C16, Class A4	3.605	4/15/2052	1,303,785	0.1%
415,000	Uniti Fiber Abs Issuer LLC, Series 2025-2A, Class A2	5.177	1/20/2056	416,965	0.0%
880,000	Uniti Fiber ABS Issuer LLC, Series 2025-1A, Class A2	5.877	4/20/2055	897,881	0.1%
625,000	USB Auto Owner Trust, Series 2025-1A, Class B	4.810	1/15/2031	628,464	0.0%
585,000	Verizon Master Trust, Series 2024-6, Class B	4.420	8/20/2030	586,542	0.0%
423,597	Veros Auto Receivables Trust, Series 2025-1, Class A	5.310	9/15/2028	422,205	0.0%
1,042,398	Vivint Solar Financing V LLC, Series 2018-1A, Class A	4.730	4/30/2048	998,786	0.1%
1,279,609	Volofin Finance DAC, Series 2024-1A, Class A	5.935	6/15/2037	1,304,231	0.1%
3,605,000	VStrong Auto Receivables Trust, Series 2023-A, Class C	8.040	2/15/2030	3,782,131	0.2%
105,000	VStrong Auto Receivables Trust, Series 2024-A, Class B	5.770	7/15/2030	106,224	0.0%
426,845	WaMu Mortgage Pass-Through Certificates Trust, Series 2007-HY2, Class 2A2	4.447	11/25/2036	371,585	0.0%
5,000,000	Wells Fargo Commercial Mortgage Trust, Series 2018-C48, Class A5	4.302	1/15/2052	4,992,647	0.3%
5,012,000	Wells Fargo Commercial Mortgage Trust, Series 2019-C54, Class A4	3.146	12/15/2052	4,766,768	0.3%
1,640,000	Westlake Automobile Receivables Trust, Series 2024-1A, Class B	5.550	11/15/2027	1,647,974	0.1%
1,230,000	Westlake Automobile Receivables Trust, Series 2024-2A, Class B	5.620	3/15/2030	1,238,657	0.1%
1,520,000	Westlake Automobile Receivables Trust, Series 2024-3A, Class A3	4.710	4/17/2028	1,525,657	0.1%
1,000,000	Westlake Automobile Receivables Trust, Series 2025-1A, Class B	4.980	9/16/2030	1,007,300	0.1%
1,085,000	Westlake Automobile Receivables Trust, Series 2025-3A, Class A3	4.220	6/15/2029	1,082,995	0.1%
1,335,000	Wheels Fleet Lease Funding 1 LLC, Series 2023-1A, Class B	5.800	4/18/2038	1,347,781	0.1%
870,000	Wheels Fleet Lease Funding 1 LLC, Series 2025-3A, Class A1	4.080	9/18/2040	870,435	0.1%
2,624,214	Willis Engine Structured Trust V, Series 2020-A, Class A	3.228	3/15/2045	2,525,056	0.2%
2,697,130	Willis Engine Structured Trust VI, Series 2021-A, Class A	3.104	5/15/2046	2,537,596	0.2%
684,030	Willis Engine Structured Trust VII, Series 2023-A, Class A	8.000	10/15/2048	703,464	0.0%
1,040,000	World Financial Network Credit Card Master Trust, Series 2024-A, Class A	5.470	2/15/2031	1,060,611	0.1%
368,000	World Omni Auto Receivables Trust, Series 2024-B, Class A3	5.270	9/17/2029	371,164	0.0%
92,866	World Omni Automobile Lease Securitization Trust, Series 2023-A, Class A4	5.040	7/17/2028	92,878	0.0%
1,045,000	World Omni Automobile Lease Securitization Trust, Series 2025-A, Class A4	4.490	5/15/2030	1,053,697	0.1%
3,330,000	Zayo Issuer LLC, Series 2025-1A, Class A2	5.648	3/20/2055	3,383,577	0.2%

Loomis Sayles Securitized Asset Fund

Investments as of October 31, 2025 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
3,645,000	Zayo Issuer LLC, Series 2025-2A, Class A2	5.953	6/20/2055	3,739,730	0.2%
2,220,000	Zayo Issuer LLC, Series 2025-3A, Class A2	5.570	10/20/2055	2,232,246	0.1%
	Total			1,487,172,059	92.9%
Collateralized Loan Obligations					
5,255,000	Alinea CLO Ltd., Series 2018-1A, Class BR, 3 mo. USD SOFR + 1.150%	5.034	7/20/2031	5,248,368	0.3%
3,245,000	BCC Middle Market CLO LLC, Series 2019-1A, Class A1RR, 3 mo. USD SOFR + 1.450%	5.355	7/15/2036	3,244,916	0.2%
3,300,000	Cerberus Loan Funding XLVII LLC, Series 2024-3A, Class A, 3 mo. USD SOFR + 1.750%	5.655	7/15/2036	3,305,983	0.2%
3,125,000	Diameter Capital CLO 12 Ltd., Series 2025-12A, Class A, 3 mo. USD SOFR + 1.240%		10/20/2038	3,125,847	0.2%
3,835,000	Dryden 53 CLO Ltd., Series 2017-53A, Class BR, 3 mo. USD SOFR + 1.300%	5.205	1/15/2031	3,836,296	0.2%
3,020,000	Eldridge CLO Ltd., Series 2025-1A, Class A1, 3 mo. USD SOFR + 1.330%		10/20/2038	3,020,815	0.2%
1,530,000	Empower CLO Ltd., Series 2025-1A, Class A, 3 mo. USD SOFR + 1.310%	5.194	7/20/2038	1,534,618	0.1%
3,290,000	Garnet CLO 2 Ltd., Series 2025-2A, Class A, 3 mo. USD SOFR + 1.350%	5.431	10/20/2038	3,293,800	0.2%
3,005,000	LCM 30 Ltd., Series 30A, Class BR, 3 mo. USD SOFR + 1.762%	5.646	4/20/2031	3,001,392	0.2%
2,040,000	Octagon Investment Partners 18-R Ltd., Series 2018-18A, Class A2, 3 mo. USD SOFR + 1.732%	5.625	4/16/2031	2,037,839	0.1%
4,205,000	OHA Credit Funding 3 Ltd., Series 2019-3A, Class B1R2, 3 mo. USD SOFR + 1.600%	5.484	1/20/2038	4,213,360	0.3%
2,455,000	Palmer Square BDC CLO 1 Ltd., Series 1A, Class B1, 3 mo. USD SOFR + 2.150%	6.055	7/15/2037	2,467,604	0.2%
1,900,000	Polen Capital CLO Ltd., Series 2025-1A, Class A1, 3 mo. USD SOFR + 1.320%	5.204	3/6/2038	1,906,190	0.1%
3,800,000	Post CLO Ltd., Series 2022-1A, Class A, 3 mo. USD SOFR + 1.380%	5.264	4/20/2035	3,805,787	0.2%
7,650,000	Rockland Park CLO Ltd., Series 2021-1A, Class A1R, 3 mo. USD SOFR + 1.300%	5.184	7/20/2038	7,661,865	0.5%
5,130,000	Symetra CLO Ltd., Series 2025-1A, Class A1, 3 mo. USD SOFR + 1.290%	5.174	4/20/2038	5,121,941	0.3%
1,315,000	Voya CLO Ltd., Series 2013-3A, Class A2RR, 3 mo. USD SOFR + 1.961%	5.846	10/18/2031	1,316,485	0.1%
3,290,000	Wise CLO Ltd., Series 2024-2A, Class A, 3 mo. USD SOFR + 1.460%	5.365	7/15/2037	3,296,728	0.2%
	Total			61,439,834	3.8%
Loan Participations					
905,400	Harbour Aircraft Investments Ltd., Series 2017-1, Class A	6.000	11/15/2037	861,648	0.1%
879,865	Harbour Aircraft Investments Ltd.	6.000	11/15/2037	837,347	0.0%
	Total			1,698,995	0.1%

Loomis Sayles Securitized Asset Fund

Investments as of October 31, 2025 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Short-Term Investments					
21,406,542	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	2.400	11/3/2025	21,406,542	1.3%
33,071,000	U.S. Treasury Bills	4.231(a)	11/18/2025	33,017,659	2.1%
	Total			54,424,201	3.4%
	Total Investments			1,604,735,089	100.2%
	Other assets less liabilities			(3,599,206)	(0.2)%
	Net Assets			1,601,135,883	100.0%

Financial Futures

<u>Description</u>	<u>Expiration Date</u>	<u>Contracts</u>	<u>Notional Amount</u>	<u>Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
Long Position Contracts:					
CBOT 10 Year U.S. Treasury Notes Futures	12/19/2025	182	\$ 20,521,804	\$ 20,506,281	\$ (15,523)
CBOT 5 Year U.S. Treasury Notes Futures	12/31/2025	176	19,194,778	19,221,125	26,347
CBOT U.S. Long Bond Futures	12/19/2025	131	14,954,361	15,367,938	413,577
CBOT Ultra Long-Term U.S. Treasury Bond Futures	12/19/2025	69	8,070,986	8,368,406	297,420
Ultra 10 Year U.S. Treasury Notes Futures	12/19/2025	939	106,886,546	108,439,828	1,553,282
Total Futures Contracts					\$2,275,103

(a) Interest rate represents discount rate at time of purchase; not a coupon rate.

This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.

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This report is not presented in accordance with Regulation S-X of the U.S. Securities and Exchange Commission.

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Loomis Sayles Securitized Asset Fund

Investments as of September 30, 2025 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Bonds and Notes					
3,064,341	AASET Ltd., Series 2024-2A, Class A	5.930	9/16/2049	3,144,011	0.2%
904,196	AASET Trust, Series 2025-1A, Class A	5.943	2/16/2050	931,450	0.1%
534,815	Accelerated Assets LLC, Series 2018-1, Class A	3.870	12/2/2033	529,213	0.0%
219,534	ACHV ABS Trust, Series 2024-1PL, Class B	6.340	4/25/2031	222,075	0.0%
1,780,000	Affirm Asset Securitization Trust, Series 2024-A, Class 1A	5.610	2/15/2029	1,790,078	0.1%
555,000	Affirm Asset Securitization Trust, Series 2024-A, Class A	5.610	2/15/2029	557,451	0.0%
320,000	Affirm Master Trust, Series 2025-3A, Class B	4.750	10/16/2034	319,583	0.0%
1,123,151	Ajax Mortgage Loan Trust, Series 2019-D, Class A1	2.956	9/25/2065	1,085,215	0.1%
1,245,743	ALTDE Trust, Series 2025-1A, Class A	5.900	8/15/2050	1,276,777	0.1%
1,978,740	American Credit Acceptance Receivables Trust, Series 2022-4, Class D	8.000	2/15/2029	2,001,451	0.1%
2,425,000	American Credit Acceptance Receivables Trust, Series 2025-1, Class B	4.900	3/12/2029	2,430,643	0.2%
3,725,000	American Tower Trust #1	5.490	3/15/2053	3,792,397	0.2%
3,100,000	AmeriCredit Automobile Receivables Trust, Series 2023-2, Class B	5.840	7/18/2029	3,167,400	0.2%
910,000	AmeriCredit Automobile Receivables Trust, Series 2024-1, Class A3	5.430	1/18/2029	919,576	0.1%
199,871	APL Finance DAC, Series 2023-1A, Class A	7.000	7/21/2031	203,292	0.0%
3,996,000	Applebee's Funding LLC/IHOP Funding LLC, Series 2025-1A, Class A2	6.720	6/7/2055	4,040,108	0.3%
3,520,366	Aqua Finance Trust, Series 2021-A, Class A	1.540	7/17/2046	3,263,001	0.2%
1,482,345	Aqua Finance Trust, Series 2024-A, Class A	4.810	4/18/2050	1,496,161	0.1%
700,000	Arixa Mortgage Trust, Series 2025-RTL1, Class A1	5.735	8/25/2030	703,906	0.0%
1,040,000	AutoNation Finance Trust, Series 2025-1A, Class A4	4.760	6/10/2030	1,055,946	0.1%
199,419	Auxilior Term Funding LLC, Series 2023-1A, Class A2	6.180	12/15/2028	200,874	0.0%
905,000	Avant Credit Card Master Trust, Series 2025-1A, Class A	4.890	4/15/2031	902,031	0.1%
3,215,000	Avis Budget Rental Car Funding AESOP LLC, Series 2024-1A, Class A	5.360	6/20/2030	3,330,380	0.2%
495,000	Avis Budget Rental Car Funding AESOP LLC, Series 2025-1A, Class A	4.800	8/20/2029	502,219	0.0%
3,720,000	Bank, Series 2019-BN20, Class A3	3.011	9/15/2062	3,487,293	0.2%
3,525,000	Bank, Series 2019-BN22, Class A4	2.978	11/15/2062	3,326,008	0.2%
1,770,000	Bank, Series 2020-BN25, Class A5	2.649	1/15/2063	1,632,981	0.1%
3,649,000	Bank, Series 2020-BN26, Class A4	2.403	3/15/2063	3,326,006	0.2%
785,000	Bank, Series 2020-BN28, Class AS	2.140	3/15/2063	689,632	0.0%
5,300,000	Bank, Series 2022-BNK39, Class A4	2.928	2/15/2055	4,809,509	0.3%
1,830,000	Bank, Series 2022-BNK42, Class A5	4.493	6/15/2055	1,795,639	0.1%
1,000,000	Bank of America Merrill Lynch Commercial Mortgage Trust, Series 2016-UB10, Class A4	3.170	7/15/2049	992,180	0.1%
2,140,000	Bank5 Trust, Series 2024-5YR6, Class AS	6.790	5/15/2057	2,273,295	0.1%
1,495,000	BasePoint MCA Securitization II LLC, Series 2025-1A, Class A	5.926	8/15/2031	1,491,046	0.1%
3,330,000	Benchmark Mortgage Trust, Series 2019-B10, Class A4	3.717	3/15/2062	3,243,952	0.2%
5,185,000	Benchmark Mortgage Trust, Series 2019-B13, Class A4	2.952	8/15/2057	4,896,212	0.3%
495,000	BHG Securitization Trust, Series 2022-A, Class C	3.080	2/20/2035	485,280	0.0%
1,825,000	BHG Securitization Trust, Series 2023-A, Class B	6.350	4/17/2036	1,848,429	0.1%
193,034	BHG Securitization Trust, Series 2024-1CON, Class A	5.810	4/17/2035	198,637	0.0%
1,172,813	BHG Securitization Trust, Series 2025-1CON, Class A	4.820	4/17/2036	1,179,107	0.1%

Loomis Sayles Securitized Asset Fund

Investments as of September 30, 2025 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
345,394	BHG Securitization Trust, Series 2025-1CON, Class B	5.260	4/17/2036	346,962	0.0%
1,142,550	BHG Securitization Trust, Series 2025-2CON, Class A	4.840	9/17/2036	1,150,856	0.1%
4,970,000	BMO Mortgage Trust, Series 2022-C1, Class A5	3.374	2/15/2055	4,574,631	0.3%
445,000	BofA Auto Trust, Series 2024-1A, Class A3	5.350	11/15/2028	449,331	0.0%
128,723	Bridgecrest Lending Auto Securitization Trust, Series 2024-1, Class A3	5.530	1/18/2028	128,824	0.0%
2,025,556	Business Jet Securities LLC, Series 2024-2A, Class A	5.364	9/15/2039	2,034,044	0.1%
2,770,000	BX Commercial Mortgage Trust, Series 2022-AHP, Class B, 1 mo. USD SOFR + 1.840%	5.990	1/17/2039	2,768,593	0.2%
1,485,000	BX Commercial Mortgage Trust, Series 2024-VLT5, Class A	5.591	11/13/2046	1,512,676	0.1%
720,000	BX Trust, Series 2024-VLT4, Class A, 1 mo. USD SOFR + 1.491%	5.642	6/15/2041	720,450	0.1%
4,470,000	BX Trust, Series 2025-VLT6, Class A, 1 mo. USD SOFR + 1.443%	5.593	3/15/2042	4,433,306	0.3%
510,000	CALI Mortgage Trust, Series 2019-101C, Class A	3.957	3/10/2039	488,948	0.0%
3,030,000	CarMax Auto Owner Trust, Series 2022-3, Class D	6.200	1/16/2029	3,065,610	0.2%
800,000	CarMax Auto Owner Trust, Series 2023-3, Class C	5.610	2/15/2029	816,995	0.1%
2,325,000	CarMax Auto Owner Trust, Series 2024-2, Class B	5.690	11/15/2029	2,389,726	0.2%
1,680,000	CarMax Select Receivables Trust, Series 2025-A, Class A3	4.770	9/17/2029	1,695,671	0.1%
1,720,000	CarMax Select Receivables Trust, Series 2025-B, Class C	4.830	6/16/2031	1,716,469	0.1%
363,638	Carvana Auto Receivables Trust, Series 2021-N1, Class C	1.300	1/10/2028	357,070	0.0%
5,410,000	Carvana Auto Receivables Trust, Series 2021-P2, Class C	1.600	6/10/2027	5,292,085	0.3%
1,600,000	Carvana Auto Receivables Trust, Series 2022-P3, Class A4	4.850	6/12/2028	1,614,248	0.1%
1,605,000	Carvana Auto Receivables Trust, Series 2023-P4, Class A4	6.160	9/10/2029	1,665,613	0.1%
442,000	Carvana Auto Receivables Trust, Series 2024-P1, Class A4	5.080	3/11/2030	449,968	0.0%
4,965,000	Carvana Auto Receivables Trust, Series 2025-P1, Class A3	4.550	5/10/2030	4,992,993	0.3%
1,125,000	Carvana Auto Receivables Trust, Series 2025-P2, Class A4	4.750	6/10/2031	1,137,102	0.1%
1,386,652	Castlelake Aircraft Structured Trust, Series 2019-1A, Class A	3.967	4/15/2039	1,369,999	0.1%
33,814	Castlelake Aircraft Structured Trust, Series 2021-1A, Class A	3.474	1/15/2046	33,605	0.0%
1,250,000	Chase Auto Owner Trust, Series 2024-1A, Class B	5.160	11/26/2029	1,278,985	0.1%
2,800,000	Chase Auto Owner Trust, Series 2024-2A, Class A4	5.480	11/26/2029	2,886,113	0.2%
2,200,000	Chase Auto Owner Trust, Series 2024-4A, Class C	5.460	7/25/2030	2,259,910	0.1%
970,000	Chase Auto Owner Trust, Series 2025-1A, Class A4	4.380	10/25/2030	978,194	0.1%
3,305,000	CHI Commercial Mortgage Trust, Series 2025-SFT, Class A	5.665	4/15/2042	3,387,858	0.2%
1,448,850	Citigroup Mortgage Loan Trust, Inc., Series 2019-RP1, Class M2	4.000	1/25/2066	1,346,684	0.1%
3,025,000	Citizens Auto Receivables Trust, Series 2023-1, Class A4	5.780	10/15/2030	3,081,090	0.2%
2,985,426	Clsec Holdings 22t LLC, Series 2021-1, Class A	2.868	5/11/2037	2,781,525	0.2%
1,187,070	College Avenue Student Loans LLC, Series 2021-A, Class A2	1.600	7/25/2051	1,089,776	0.1%
1,497,468	Commercial Mortgage Pass-Through Certificates, Series 2012-LTRT, Class A2	3.400	10/5/2030	1,454,416	0.1%

Loomis Sayles Securitized Asset Fund

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
453,023	Commonbond Student Loan Trust, Series 2020-AGS, Class A	1.980	8/25/2050	407,371	0.0%
1,765,000	Compass Datacenters Issuer II LLC, Series 2024-2A, Class A1	5.022	8/25/2049	1,773,483	0.1%
1,310,000	Compass Datacenters Issuer II LLC, Series 2025-1A, Class A1	5.316	5/25/2050	1,328,411	0.1%
1,375,000	Compass Datacenters Issuer III LLC, Series 2025-1A, Class A2	5.656	2/25/2050	1,403,483	0.1%
1,520,000	Compass Datacenters Issuer III LLC, Series 2025-3A, Class A2	5.286	7/25/2050	1,540,473	0.1%
207,051	CoreVest American Finance Ltd., Series 2019-3, Class A	2.705	10/15/2052	206,262	0.0%
8,059	Countrywide Asset-Backed Certificates, Series 2004-S1, Class A3	5.115	2/25/2035	7,622	0.0%
4,270,000	Credit Acceptance Auto Loan Trust, Series 2023-1A, Class B	7.020	5/16/2033	4,324,101	0.3%
338,282	Credit Acceptance Auto Loan Trust, Series 2023-3A, Class A	6.390	8/15/2033	340,562	0.0%
1,105,000	Credit Acceptance Auto Loan Trust, Series 2024-1A, Class A	5.680	3/15/2034	1,117,588	0.1%
6,160,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class A2	3.953	9/15/2037	5,628,700	0.4%
2,110,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class B	4.185	9/15/2037	1,814,072	0.1%
3,600,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class C	4.336	9/15/2037	2,843,100	0.2%
1,410,303	Crockett Partners Equipment Co. IIA LLC, Series 2024-1C, Class A	6.050	1/20/2031	1,426,763	0.1%
2,405,000	CSAIL Commercial Mortgage Trust, Series 2019-C18, Class A4	2.968	12/15/2052	2,261,354	0.1%
3,020,000	CyrusOne Data Centers Issuer I LLC, Series 2024-2A, Class A2	4.500	5/20/2049	2,969,414	0.2%
1,525,000	CyrusOne Data Centers Issuer I LLC, Series 2024-3A, Class A2	4.650	5/20/2049	1,481,301	0.1%
980,000	CyrusOne Data Centers Issuer I LLC, Series 2025-1A, Class A2	5.910	2/20/2050	1,003,530	0.1%
2,905,000	DataBank Issuer II LLC, Series 2025-1A, Class A2	5.180	9/27/2055	2,915,074	0.2%
2,520,000	DC Commercial Mortgage Trust, Series 2023-DC, Class A	6.314	9/12/2040	2,609,525	0.2%
790,000	Drive Auto Receivables Trust, Series 2024-2, Class B	4.520	7/16/2029	792,594	0.1%
635,000	Drive Auto Receivables Trust, Series 2025-1, Class A3	4.730	9/15/2032	638,855	0.0%
5,365,000	DROP Mortgage Trust, Series 2021-FILE, Class A, 1 mo. USD SOFR + 1.264%	5.415	10/15/2043	5,212,433	0.3%
1,565,000	EDI ABS Issuer 1 LLC, Series 2025-1A, Class A2	4.450	7/25/2055	1,525,554	0.1%
744,081	Education Funding Trust, Series 2020-A, Class A	2.790	7/25/2041	713,298	0.1%
953,635	Elara HGV Timeshare Issuer LLC, Series 2023-A, Class A	6.160	2/25/2038	987,531	0.1%
595,000	Enterprise Fleet Financing LLC, Series 2025-1, Class A4	4.970	9/22/2031	608,212	0.0%
716,513	EverBright Solar Trust, Series 2024-A, Class A	6.430	6/22/2054	669,574	0.0%
4,764,938	EWC Master Issuer LLC, Series 2022-1A, Class A2	5.500	3/15/2052	4,704,763	0.3%
3,018,928	Extended Stay America Trust, Series 2021-ESH, Class A, 1 mo. USD SOFR + 1.194%	5.345	7/15/2038	3,018,928	0.2%
3,077,957	Extended Stay America Trust, Series 2021-ESH, Class C, 1 mo. USD SOFR + 1.814%	5.965	7/15/2038	3,077,957	0.2%
395,000	Extended Stay America Trust, Series 2025-ESH, Class A, 1 mo. USD SOFR + 1.300%	5.450	10/15/2042	395,000	0.0%
210,000	Extended Stay America Trust, Series 2025-ESH, Class B, 1 mo. USD SOFR + 1.600%	5.750	10/15/2042	210,000	0.0%

Loomis Sayles Securitized Asset Fund

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
6,836,727	Federal Home Loan Mortgage Corp.	2.500	9/1/2050	5,629,191	0.4%
1,430,053	Federal Home Loan Mortgage Corp.	2.500	10/1/2050	1,177,450	0.1%
6,051,333	Federal Home Loan Mortgage Corp.	2.500	2/1/2052	5,097,068	0.3%
7,290,842	Federal Home Loan Mortgage Corp.	2.500	4/1/2052	6,172,640	0.4%
4,356,384	Federal Home Loan Mortgage Corp.	3.450	5/1/2037	3,935,595	0.3%
6,901,016	Federal Home Loan Mortgage Corp.	3.500	6/1/2052	6,310,726	0.4%
15,940,871	Federal Home Loan Mortgage Corp.	4.000	9/1/2052	15,078,237	1.0%
24,067,737	Federal Home Loan Mortgage Corp.	4.500	12/1/2054	23,350,975	1.5%
8,094,307	Federal Home Loan Mortgage Corp.	5.500	6/1/2055	8,261,588	0.5%
20,000,000	Federal Home Loan Mortgage Corp.	6.000	6/1/2055	20,481,104	1.3%
21,000,000	Federal Home Loan Mortgage Corp.	6.500	5/1/2055	21,713,437	1.4%
113,087	Federal Home Loan Mortgage Corp., Series 224	6.000	3/1/2033	13,593	0.0%
35,909	Federal Home Loan Mortgage Corp., Series 2649, Class IM, REMICS	7.000	7/15/2033	5,008	0.0%
64,746	Federal Home Loan Mortgage Corp., Series 3013, Class AS, REMICS	6.225	5/15/2035	63,379	0.0%
1,793,341	Federal Home Loan Mortgage Corp., Series 3149, Class LS, REMICS	2.713	5/15/2036	207,050	0.0%
545,034	Federal Home Loan Mortgage Corp., Series 3229, Class BI, REMICS	2.133	10/15/2036	50,325	0.0%
601,614	Federal Home Loan Mortgage Corp., Series 3416, Class BI, REMICS	1.763	2/15/2038	57,379	0.0%
174,956	Federal Home Loan Mortgage Corp., Series 3417, Class VS, REMICS	5.063	2/15/2038	192,181	0.0%
164,221	Federal Home Loan Mortgage Corp., Series 3417, Class WS, REMICS	5.726	2/15/2038	168,389	0.0%
671,593	Federal Home Loan Mortgage Corp., Series 3561, Class W, REMICS	2.538	6/15/2048	630,370	0.0%
171,966	Federal Home Loan Mortgage Corp., Series 3620, Class AT, REMICS	4.506	12/15/2036	174,585	0.0%
788,201	Federal Home Loan Mortgage Corp., Series 3747, Class CS, REMICS	2.013	10/15/2040	71,673	0.0%
183,907	Federal Home Loan Mortgage Corp., Series 3808, Class SH, REMICS	0.260	2/15/2041	131,651	0.0%
726,696	Federal Home Loan Mortgage Corp., Series 3922, Class SH, REMICS	1.413	9/15/2041	64,943	0.0%
997,772	Federal Home Loan Mortgage Corp., Series 4041, Class ES, REMICS	1.567	8/15/2040	1,071,883	0.1%
610,307	Federal Home Loan Mortgage Corp., Series 4097, Class US, REMICS	1.663	8/15/2032	36,916	0.0%
3,728,370	Federal Home Loan Mortgage Corp., Series 4136, Class SG, REMICS	1.663	11/15/2042	501,758	0.0%
1,784,629	Federal Home Loan Mortgage Corp., Series 4321, Class BS, REMICS	1.733	6/15/2039	166,828	0.0%
923,435	Federal Home Loan Mortgage Corp., Series 4512, Class IE, REMICS	4.500	3/15/2044	166,927	0.0%
3,014,977	Federal Home Loan Mortgage Corp., Series 4672, Class SP, REMICS	1.613	4/15/2047	296,593	0.0%
1,152,781	Federal Home Loan Mortgage Corp., Series 4749, REMICS	4.000	12/15/2047	202,760	0.0%
2,360,885	Federal Home Loan Mortgage Corp., Series 5048, Class HI, REMICS	4.500	1/15/2042	449,683	0.0%
5,963,372	Federal Home Loan Mortgage Corp., Series 5065, Class HI, REMICS	4.737	4/15/2042	914,682	0.1%
117,733	Federal Home Loan Mortgage Corp., Series 5065, Class EI, REMICS	5.340	11/25/2044	21,765	0.0%
1,166,239	Federal Home Loan Mortgage Corp., Series 5078, Class MI, REMICS	4.000	9/25/2043	264,329	0.0%
14,014,122	Federal Home Loan Mortgage Corp., Series 5094, REMICS	1.407	12/15/2048	917,760	0.1%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
256,510	Federal Home Loan Mortgage Corp., Series 5214, Class BI, REMICS	0.884	4/25/2052	9,547	0.0%
16,711,282	Federal Home Loan Mortgage Corp., Series 5407, Class LA, REMICS	6.000	8/25/2050	16,934,461	1.1%
51,970,719	Federal Home Loan Mortgage Corp., Series 5457, Class GA, REMICS	4.500	11/25/2050	51,509,302	3.3%
36,603,528	Federal Home Loan Mortgage Corp., Series 5471, Class DA, REMICS	5.000	8/25/2051	36,652,965	2.3%
7,248,708	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K052, Class X1	0.825	11/25/2025	1,065	0.0%
5,870,891	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K053, Class X1	1.018	12/25/2025	7,199	0.0%
13,168,255	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K054, Class X1	1.312	1/25/2026	21,090	0.0%
6,373,992	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K055, Class X1	1.469	3/25/2026	23,955	0.0%
23,201,070	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K057, Class X1	1.301	7/25/2026	147,659	0.0%
7,742,112	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K058, Class X1	1.023	8/25/2026	43,141	0.0%
21,620,746	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K059, Class X1	0.368	9/25/2026	34,382	0.0%
84,435,579	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K060, Class X1	0.170	10/25/2026	51,542	0.0%
17,923,684	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K103, Class X1	0.752	11/25/2029	404,842	0.0%
17,193,176	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K105, Class X1	1.638	1/25/2030	918,820	0.1%
11,311,387	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K107, Class X1	1.703	1/25/2030	637,668	0.0%
13,598,504	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K108, Class X1	1.810	3/25/2030	832,541	0.1%
14,224,147	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K117, Class X1	1.319	8/25/2030	690,177	0.0%
253,827,373	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K138, Class X1	0.249	1/25/2032	2,243,072	0.1%
32,633,797	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K141, Class X1	0.407	2/25/2032	577,912	0.0%
79,030,570	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K142, Class X1	0.403	3/25/2032	1,346,997	0.1%
35,766,275	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K143, Class X1	0.451	4/25/2055	727,461	0.1%

Loomis Sayles Securitized Asset Fund

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
45,882,241	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K144, Class X1	0.437	4/25/2032	934,217	0.1%
19,721,658	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K145, Class X1	0.430	5/25/2032	387,966	0.0%
66,351,138	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K146, Class X1	0.352	6/25/2032	1,020,215	0.1%
50,703,576	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K147, Class X1	0.499	6/25/2032	1,182,154	0.1%
82,025,787	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K149, Class X1	0.404	8/25/2032	1,490,573	0.1%
102,927,906	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-150, Class X1	0.446	9/25/2032	2,194,330	0.1%
100,000,000	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-151, Class XAM	0.330	11/25/2032	1,409,790	0.1%
3,331,058	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1513, Class X1	0.985	8/25/2034	170,495	0.0%
20,531,658	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1514, Class X1	0.699	10/25/2034	792,604	0.1%
51,551,715	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1516, Class X1	1.623	5/25/2035	5,607,981	0.4%
53,662,423	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1517, Class X1	1.435	7/25/2035	4,940,592	0.3%
13,572,628	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K152, Class X1	1.095	1/25/2031	514,715	0.0%
95,143,345	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1521, Class X1	1.093	8/25/2036	7,279,541	0.5%
121,442,419	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K157, Class X1	0.155	8/25/2033	436,816	0.0%
28,528	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF57, Class A, 30 day USD SOFR Average + 0.654%	5.009	12/25/2028	28,515	0.0%
10,718	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF66, Class A, 30 day USD SOFR Average + 0.634%	4.989	7/25/2029	10,729	0.0%
5,246,771	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KS03, Class X	0.000	8/25/2025	51	0.0%
21,194,660	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KW02, Class X1	0.229	12/25/2026	17,561	0.0%
1,782,125	Federal Home Loan Mortgage Corp. Structured Pass-Through Certificates, Series T-61, Class 1A1, 1 yr. USD MTA + 1.400%	5.553	7/25/2044	1,726,576	0.1%
1,109,923	Federal National Mortgage Association	2.000	10/1/2050	877,072	0.1%
291,378	Federal National Mortgage Association	2.000	12/1/2050	230,243	0.0%

Loomis Sayles Securitized Asset Fund

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
3,614,565	Federal National Mortgage Association	2.500	10/1/2050	3,066,026	0.2%
11,990,000	Federal National Mortgage Association	2.500	1/1/2052	10,106,784	0.6%
8,479,319	Federal National Mortgage Association	2.500	1/1/2052	7,167,014	0.5%
76,201,562	Federal National Mortgage Association	2.500	2/1/2052	64,184,956	4.1%
4,981,859	Federal National Mortgage Association	2.500	2/1/2052	4,208,700	0.3%
1,873,979	Federal National Mortgage Association	2.500	7/1/2053	1,580,960	0.1%
8,554,484	Federal National Mortgage Association	2.500	12/1/2061	6,976,207	0.4%
102,741,199	Federal National Mortgage Association	2.500	3/1/2062	83,785,748	5.3%
38,832,465	Federal National Mortgage Association	2.500	3/1/2062	31,668,083	2.0%
19,500,724	Federal National Mortgage Association	2.500	3/1/2062	15,902,867	1.0%
75,674,367	Federal National Mortgage Association	2.500	5/1/2062	61,712,629	3.9%
59,458,851	Federal National Mortgage Association	2.500	5/1/2062	48,488,421	3.1%
12,026,726	Federal National Mortgage Association	2.500	12/1/2063	9,807,670	0.6%
1,496,850	Federal National Mortgage Association	3.000	10/1/2047	1,351,282	0.1%
1,769,433	Federal National Mortgage Association	3.000	7/1/2049	1,569,542	0.1%
30,972,516	Federal National Mortgage Association	3.000	2/1/2052	27,448,055	1.7%
30,066,919	Federal National Mortgage Association	3.000	2/1/2052	26,600,818	1.7%
26,017,955	Federal National Mortgage Association	3.000	6/1/2052	22,909,754	1.4%
2,986,194	Federal National Mortgage Association	3.000	6/1/2063	2,560,958	0.2%
14,682,643	Federal National Mortgage Association	3.000	12/1/2063	12,464,281	0.8%
16,807,530	Federal National Mortgage Association	3.000	6/1/2064	14,226,398	0.9%
33,243,645	Federal National Mortgage Association	3.500	9/1/2062	29,845,695	1.9%
15,697,088	Federal National Mortgage Association	3.500	12/1/2063	14,034,248	0.9%
23,742,855	Federal National Mortgage Association	3.500	6/1/2064	21,050,560	1.3%
444,828	Federal National Mortgage Association	4.000	1/1/2052	421,595	0.0%
9,131,362	Federal National Mortgage Association	5.500	10/1/2054	9,213,482	0.6%
30,000,000	Federal National Mortgage Association	5.500	7/1/2055	30,315,281	1.9%
10,000,000	Federal National Mortgage Association	6.500	10/1/2055	10,348,356	0.7%
471,431	Federal National Mortgage Association, Series 2005-22, Class DG, REMICS	6.810	4/25/2035	452,694	0.0%
567,534	Federal National Mortgage Association, Series 2005-45, Class DA, REMICS	8.028	6/25/2035	675,051	0.0%
508,404	Federal National Mortgage Association, Series 2006-46, Class SK, REMICS	7.808	6/25/2036	618,616	0.0%
25,137	Federal National Mortgage Association, Series 2006-69, Class KI, REMICS	2.830	8/25/2036	2,545	0.0%
155,064	Federal National Mortgage Association, Series 2008-15, Class AS, REMICS	10.648	8/25/2036	207,310	0.0%
442,168	Federal National Mortgage Association, Series 2008-86, Class LA, REMICS	3.495	8/25/2038	432,601	0.0%
117,820	Federal National Mortgage Association, Series 2008-87, Class LD, REMICS	3.869	11/25/2038	115,433	0.0%
440,398	Federal National Mortgage Association, Series 2009-11, Class VP, REMICS	2.621	3/25/2039	410,503	0.0%
45,687	Federal National Mortgage Association, Series 2010-75, Class MT, REMICS	1.895	12/25/2039	41,183	0.0%
282,244	Federal National Mortgage Association, Series 2011-100, Class SH, REMICS	3.230	11/25/2040	259,715	0.0%
1,857,178	Federal National Mortgage Association, Series 2011-51, Class SM, REMICS	1.380	6/25/2041	155,430	0.0%
910,673	Federal National Mortgage Association, Series 2012-14, Class MS, REMICS	2.030	3/25/2042	123,600	0.0%
540,720	Federal National Mortgage Association, Series 2012-21, Class SB, REMICS	1.480	3/25/2042	54,262	0.0%
2,350,555	Federal National Mortgage Association, Series 2012-97, Class SB, REMICS	1.530	9/25/2042	240,417	0.0%
396,352	Federal National Mortgage Association, Series 2013-109, Class US, REMICS	1.286	7/25/2043	348,278	0.0%
1,047,514	Federal National Mortgage Association, Series 2013-117, Class S, REMICS	2.130	11/25/2043	131,532	0.0%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
1,039,687	Federal National Mortgage Association, Series 2013-34, Class PS, REMICS	1.680	8/25/2042	92,622	0.0%
2,690,591	Federal National Mortgage Association, Series 2013-66, Class LI, REMICS	7.000	7/25/2043	339,824	0.0%
8,308,121	Federal National Mortgage Association, Series 2014-15, Class SA, REMICS	1.580	4/25/2044	823,351	0.1%
573,270	Federal National Mortgage Association, Series 2014-28, Class SD, REMICS	1.580	5/25/2044	41,554	0.0%
269,145	Federal National Mortgage Association, Series 2015-55, Class KT, REMICS	0.000	5/25/2041	227,939	0.0%
4,856,313	Federal National Mortgage Association, Series 2016-22, Class ST, REMICS	1.630	4/25/2046	401,576	0.0%
5,138,692	Federal National Mortgage Association, Series 2016-32, Class SA, REMICS	1.630	10/25/2034	321,877	0.0%
6,438,714	Federal National Mortgage Association, Series 2016-60, Class ES, REMICS	1.630	9/25/2046	478,268	0.0%
4,050,717	Federal National Mortgage Association, Series 2016-60, Class QS, REMICS	1.630	9/25/2046	272,994	0.0%
2,618,997	Federal National Mortgage Association, Series 2016-82, Class SC, REMICS	1.630	11/25/2046	250,089	0.0%
2,685,687	Federal National Mortgage Association, Series 2016-82, Class SG, REMICS	1.630	11/25/2046	192,807	0.0%
2,840,088	Federal National Mortgage Association, Series 2016-93, Class SL, REMICS	2.180	12/25/2046	237,173	0.0%
4,214,746	Federal National Mortgage Association, Series 2017-26, Class SA, REMICS	1.680	4/25/2047	294,212	0.0%
30,947,840	Federal National Mortgage Association, Series 2017-57, Class SD, REMICS	0.000	8/25/2047	1,232,724	0.1%
22,393,310	Federal National Mortgage Association, Series 2019-M17, Class X	0.418	8/25/2034	244,067	0.0%
8,422,800	Federal National Mortgage Association, Series 2020-37, Class QI, REMICS	4.500	6/25/2050	1,549,292	0.1%
2,331,837	Federal National Mortgage Association, Series 2020-72, Class LI, REMICS	5.000	12/25/2040	458,335	0.0%
13,471,082	Federal National Mortgage Association, Series 2020-M33, Class X	1.998	6/25/2028	280,216	0.0%
14,853,703	Federal National Mortgage Association, Series 2020-M37, Class X	1.068	4/25/2032	531,228	0.0%
14,787,303	Federal National Mortgage Association, Series 2020-M43, Class X1	1.983	8/25/2034	824,326	0.1%
12,923,852	Federal National Mortgage Association, Series 2021-24, REMICS	1.080	3/25/2059	721,804	0.1%
17,808,941	Federal National Mortgage Association, Series 2024-86, Class CA, REMICS	5.000	9/25/2051	17,842,006	1.1%
156,379	Federal National Mortgage Association, Series 334, Class 11	6.000	3/25/2033	17,712	0.0%
39,277	Federal National Mortgage Association, Series 334, Class 19	7.000	2/25/2033	5,423	0.0%
165,548	Federal National Mortgage Association, Series 339, Class 13	6.000	6/25/2033	20,695	0.0%
105,760	Federal National Mortgage Association, Series 339, Class 7	5.500	11/25/2033	13,076	0.0%
415,192	Federal National Mortgage Association, Series 356, Class 13	5.500	6/25/2035	65,797	0.0%
168,931	Federal National Mortgage Association, Series 359, Class 17	6.000	7/25/2035	26,838	0.0%
96,122	Federal National Mortgage Association, Series 374, Class 18	6.500	8/25/2036	15,839	0.0%
226,976	Federal National Mortgage Association, Series 374, Class 20	6.500	9/25/2036	38,461	0.0%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
92,703	Federal National Mortgage Association, Series 374, Class 22	7.000	10/25/2036	17,365	0.0%
101,641	Federal National Mortgage Association, Series 374, Class 23	7.000	10/25/2036	15,903	0.0%
145,400	Federal National Mortgage Association, Series 374, Class 24	7.000	6/25/2037	26,745	0.0%
124,069	Federal National Mortgage Association, Series 381, Class 12	6.000	11/25/2035	18,084	0.0%
62,148	Federal National Mortgage Association, Series 381, Class 13	6.000	11/25/2035	9,245	0.0%
83,608	Federal National Mortgage Association, Series 381, Class 18	7.000	3/25/2037	13,445	0.0%
49,303	Federal National Mortgage Association, Series 381, Class 19	7.000	3/25/2037	8,434	0.0%
15,087	Federal National Mortgage Association, Series 383, Class 32	6.000	1/25/2038	2,601	0.0%
440,289	Federal National Mortgage Association, Series 384, Class 20	5.500	5/25/2036	67,133	0.0%
153,044	Federal National Mortgage Association, Series 384, Class 31	6.500	7/25/2037	27,161	0.0%
65,455	Federal National Mortgage Association, Series 384, Class 36	7.000	7/25/2037	6,958	0.0%
102,000	Federal National Mortgage Association, Series 384, Class 4	4.500	9/25/2036	6,205	0.0%
76,641	Federal National Mortgage Association, Series 385, Class 23	7.000	7/25/2037	12,913	0.0%
11,617	Federal National Mortgage Association, Series 386, Class 25	7.000	3/25/2038	2,423	0.0%
3,730,000	FirstKey Homes Trust, Series 2021-SFR1, Class B	1.788	8/17/2038	3,642,904	0.2%
2,495,000	FirstKey Homes Trust, Series 2021-SFR1, Class C	1.888	8/17/2038	2,429,738	0.2%
5,430,000	FirstKey Homes Trust, Series 2021-SFR2, Class C	1.707	9/17/2038	5,265,756	0.3%
2,045,000	Flagship Credit Auto Trust, Series 2023-2, Class B	5.210	5/15/2028	2,042,756	0.1%
920,000	Ford Credit Auto Owner Trust, Series 2023-2, Class C	6.160	2/15/2036	961,706	0.1%
330,000	Ford Credit Floorplan Master Owner Trust A, Series 2023-1, Class C	5.750	5/15/2028	332,259	0.0%
2,658,314	Foundation Finance Trust, Series 2023-2A, Class B	6.970	6/15/2049	2,780,041	0.2%
536,453	Foundation Finance Trust, Series 2024-1A, Class B	5.950	12/15/2049	552,948	0.0%
381,521	Foundation Finance Trust, Series 2025-1A, Class A	4.950	4/15/2050	386,558	0.0%
1,520,000	Foursight Capital Automobile Receivables Trust, Series 2023-1, Class D	7.410	2/15/2030	1,565,179	0.1%
1,750,000	Foursight Capital Automobile Receivables Trust, Series 2023-2, Class B	6.110	11/15/2028	1,776,605	0.1%
130,000	Foursight Capital Automobile Receivables Trust, Series 2024-1, Class C	5.770	11/15/2029	132,249	0.0%
13,665,072	FRESB Mortgage Trust, Series 2021-SB90, Class X1	0.707	6/25/2041	346,114	0.0%
22,244,535	FRESB Mortgage Trust, Series 2021-SB91, Class X1	0.671	8/25/2041	579,655	0.0%
83,692,904	FRESB Mortgage Trust, Series 2022-SB95, Class X1	0.089	11/25/2041	1,128,867	0.1%
2,383,000	Frontier Issuer LLC, Series 2023-1, Class A2	6.600	8/20/2053	2,416,157	0.2%
1,615,000	Frontier Issuer LLC, Series 2024-1, Class A2	6.190	6/20/2054	1,666,549	0.1%
2,440,000	GECU Auto Receivables Trust, Series 2023-1A, Class A4	5.790	10/15/2029	2,488,687	0.2%
2,390,000	Global SC Finance X Ltd., Series 2025-1H, Class A	6.169	9/22/2045	2,388,669	0.2%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
68,638	GLS Auto Receivables Issuer Trust, Series 2024-1A, Class A3	5.400	9/15/2027	68,675	0.0%
651,000	GLS Auto Receivables Issuer Trust, Series 2024-3A, Class C	5.210	2/18/2031	656,993	0.0%
4,070,000	GLS Auto Receivables Issuer Trust, Series 2025-1A, Class B	4.980	7/16/2029	4,108,417	0.3%
830,000	GLS Auto Receivables Issuer Trust, Series 2025-3A, Class B	4.570	1/15/2030	833,151	0.1%
1,780,000	GLS Auto Select Receivables Trust, Series 2024-3A, Class B	5.640	8/15/2030	1,822,417	0.1%
180,000	GLS Auto Select Receivables Trust, Series 2025-1A, Class B	5.040	2/15/2031	182,806	0.0%
1,035,000	GLS Auto Select Receivables Trust, Series 2025-3A, Class A2	4.460	10/15/2030	1,042,102	0.1%
2,085,000	GM Financial Automobile Leasing Trust, Series 2025-1, Class B	4.890	2/20/2029	2,109,711	0.1%
1,060,000	GM Financial Consumer Automobile Receivables Trust, Series 2024-2, Class A3	5.100	3/16/2029	1,069,666	0.1%
490,000	GM Financial Consumer Automobile Receivables Trust, Series 2025-1, Class B	5.000	8/16/2030	500,473	0.0%
8	Government National Mortgage Association	5.470	11/20/2059	8	0.0%
2,495,433	Government National Mortgage Association, Series 2006-46	0.481	4/16/2046	24,173	0.0%
1,230,110	Government National Mortgage Association, Series 2006-51	0.943	8/16/2046	22,612	0.0%
3,584,929	Government National Mortgage Association, Series 2009-114	0.000	10/16/2049	372	0.0%
1,534,795	Government National Mortgage Association, Series 2010-124	1.012	12/16/2052	21,601	0.0%
211,994	Government National Mortgage Association, Series 2010-49, Class IA	1.450	10/16/2052	8,216	0.0%
32,434	Government National Mortgage Association, Series 2010-H02, Class FA, 1 mo. USD SOFR + 0.794%	5.110	2/20/2060	32,193	0.0%
13,367	Government National Mortgage Association, Series 2010-H22, Class FE, 1 mo. USD SOFR + 0.464%	4.816	5/20/2059	12,812	0.0%
22,440	Government National Mortgage Association, Series 2010-H24, Class FA, 1 mo. USD SOFR + 0.464%	4.816	10/20/2060	22,173	0.0%
1,377,968	Government National Mortgage Association, Series 2011-119	0.126	8/16/2051	1,298	0.0%
478,415	Government National Mortgage Association, Series 2011-38	0.530	4/16/2053	3,194	0.0%
31,003	Government National Mortgage Association, Series 2011-H05, Class FB, 1 mo. USD SOFR + 0.614%	4.966	12/20/2060	30,721	0.0%
12,593	Government National Mortgage Association, Series 2011-H11, Class FA, 1 mo. USD SOFR + 0.614%	4.966	3/20/2061	12,470	0.0%
12,011	Government National Mortgage Association, Series 2011-H21, Class FA, 1 mo. USD SOFR + 0.714%	5.066	10/20/2061	11,910	0.0%
26,433	Government National Mortgage Association, Series 2011-H21, Class FT, 1 yr. CMT + 0.700%	4.750	10/20/2061	25,655	0.0%
16,441,292	Government National Mortgage Association, Series 2012-142	0.167	4/16/2054	38,597	0.0%
3,430,156	Government National Mortgage Association, Series 2012-23	0.236	6/16/2053	22,655	0.0%
3,384,438	Government National Mortgage Association, Series 2012-55	0.000	4/16/2052	33	0.0%

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Investments as of September 30, 2025 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
4,620,265	Government National Mortgage Association, Series 2012-79	0.350	3/16/2053	39,575	0.0%
16,859,222	Government National Mortgage Association, Series 2012-85	0.325	9/16/2052	127,011	0.0%
4,192	Government National Mortgage Association, Series 2012-H11, Class BA	2.000	5/20/2062	3,766	0.0%
30,097	Government National Mortgage Association, Series 2012-H22, Class HD	5.310	1/20/2061	29,334	0.0%
1,911	Government National Mortgage Association, Series 2012-H24, Class FE, 1 mo. USD SOFR + 0.714%	4.600	10/20/2062	1,890	0.0%
720,751	Government National Mortgage Association, Series 2013-175	0.136	5/16/2055	1,021	0.0%
653,355	Government National Mortgage Association, Series 2013-71, Class DF, 1 mo. USD SOFR + 1.114%	5.000	5/20/2043	589,168	0.0%
76,486	Government National Mortgage Association, Series 2013-H01, Class JA, 1 mo. USD SOFR + 0.434%	4.786	1/20/2063	73,990	0.0%
26,899	Government National Mortgage Association, Series 2013-H11, Class JA	3.500	4/20/2063	25,944	0.0%
544,782	Government National Mortgage Association, Series 2013-H13, Class SI	1.282	6/20/2063	20,463	0.0%
1,211,612	Government National Mortgage Association, Series 2013-H16, Class AI	1.442	7/20/2063	29,812	0.0%
167,549	Government National Mortgage Association, Series 2013-H18, Class EI	2.004	7/20/2063	15,236	0.0%
163,594	Government National Mortgage Association, Series 2013-H18, Class JI	1.344	8/20/2063	2,750	0.0%
35,475	Government National Mortgage Association, Series 2013-H20, Class FA, 1 mo. USD SOFR + 0.714%	5.066	8/20/2063	34,462	0.0%
2,016,966	Government National Mortgage Association, Series 2014-101	0.530	4/16/2056	27,557	0.0%
8,995,019	Government National Mortgage Association, Series 2014-130, Class IB	0.181	8/16/2054	30,691	0.0%
3,929,037	Government National Mortgage Association, Series 2014-24, Class IX	0.259	1/16/2054	3,504	0.0%
4,305,713	Government National Mortgage Association, Series 2014-70	0.482	3/16/2049	59,623	0.0%
3,154,329	Government National Mortgage Association, Series 2014-86	0.403	4/16/2056	33,244	0.0%
255,326	Government National Mortgage Association, Series 2014-H24, Class HI	0.921	9/20/2064	9,886	0.0%
12,648,180	Government National Mortgage Association, Series 2015-120	0.584	3/16/2057	237,413	0.0%
8,342,511	Government National Mortgage Association, Series 2015-146, Class IB	0.116	7/16/2055	26,313	0.0%
5,085,444	Government National Mortgage Association, Series 2015-171	0.826	11/16/2055	160,542	0.0%
4,932,584	Government National Mortgage Association, Series 2015-189, Class IG	0.598	1/16/2057	130,840	0.0%
3,141,199	Government National Mortgage Association, Series 2015-21	0.670	7/16/2056	85,200	0.0%
10,001,403	Government National Mortgage Association, Series 2015-32	0.569	9/16/2049	207,352	0.0%
6,493,762	Government National Mortgage Association, Series 2015-6	0.455	2/16/2051	88,994	0.0%
2,523,787	Government National Mortgage Association, Series 2015-68	0.321	7/16/2057	33,177	0.0%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
10,155,929	Government National Mortgage Association, Series 2015-70	0.557	12/16/2049	191,111	0.0%
4,396,195	Government National Mortgage Association, Series 2015-73	0.404	11/16/2055	50,430	0.0%
812,750	Government National Mortgage Association, Series 2015-H01, Class XZ	4.544	10/20/2064	800,824	0.1%
80,946	Government National Mortgage Association, Series 2015-H04, Class HA	3.500	11/20/2064	78,763	0.0%
258,471	Government National Mortgage Association, Series 2015-H10, Class JA	2.250	4/20/2065	251,315	0.0%
7,584	Government National Mortgage Association, Series 2015-H13, Class FL, 1 mo. USD SOFR + 0.394%	4.746	5/20/2063	7,241	0.0%
4,569	Government National Mortgage Association, Series 2015-H19, Class FA, 1 mo. USD SOFR + 0.314%	4.666	4/20/2063	4,390	0.0%
4,911	Government National Mortgage Association, Series 2015-H28, Class JZ	4.701	3/20/2065	4,752	0.0%
270	Government National Mortgage Association, Series 2015-H29, Class FA, 1 mo. USD SOFR + 0.814%	5.166	10/20/2065	263	0.0%
156,843	Government National Mortgage Association, Series 2015-H29, Class HZ	4.486	9/20/2065	152,547	0.0%
2,540	Government National Mortgage Association, Series 2015-H30, Class FA, 1 mo. USD SOFR + 0.794%	5.146	8/20/2061	2,465	0.0%
15,561,296	Government National Mortgage Association, Series 2016-132	0.605	7/16/2056	321,581	0.0%
6,230,415	Government National Mortgage Association, Series 2016-143	0.947	10/16/2056	304,577	0.0%
319,371	Government National Mortgage Association, Series 2016-23, Class PA	5.535	7/20/2037	319,374	0.0%
4,276,861	Government National Mortgage Association, Series 2016-H01, Class AI	1.778	1/20/2066	143,129	0.0%
5,968,094	Government National Mortgage Association, Series 2016-H09, Class JI	2.015	4/20/2066	222,647	0.0%
92,414	Government National Mortgage Association, Series 2016-H14, Class JZ	4.408	8/20/2063	88,668	0.0%
1,192,831	Government National Mortgage Association, Series 2016-H17, Class HA	2.250	3/20/2066	1,160,687	0.1%
22,615	Government National Mortgage Association, Series 2016-H19, Class CZ	4.471	8/20/2066	21,580	0.0%
12,977	Government National Mortgage Association, Series 2016-H19, Class EZ	4.902	6/20/2061	12,529	0.0%
3,372,327	Government National Mortgage Association, Series 2017-128	0.846	12/16/2056	161,972	0.0%
20,318,535	Government National Mortgage Association, Series 2017-168	0.553	12/16/2059	721,314	0.1%
2,725,677	Government National Mortgage Association, Series 2017-26, Class IM	6.500	2/20/2047	282,174	0.0%
18,938,405	Government National Mortgage Association, Series 2017-90	0.666	1/16/2059	726,920	0.1%
803,938	Government National Mortgage Association, Series 2017-H05, Class AI	2.376	1/20/2067	36,813	0.0%
7,107,352	Government National Mortgage Association, Series 2018-110	0.600	1/16/2060	268,870	0.0%
11,487,631	Government National Mortgage Association, Series 2018-129	0.620	7/16/2060	444,320	0.0%
4,165,190	Government National Mortgage Association, Series 2018-133	1.101	6/16/2058	273,474	0.0%

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<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
11,250,069	Government National Mortgage Association, Series 2018-143	0.503	10/16/2060	583,507	0.0%
10,348,025	Government National Mortgage Association, Series 2018-2	0.704	12/16/2059	444,224	0.0%
28,364,670	Government National Mortgage Association, Series 2018-82	0.462	5/16/2058	833,051	0.1%
18,454,582	Government National Mortgage Association, Series 2018-96	0.460	8/16/2060	588,554	0.0%
138,584	Government National Mortgage Association, Series 2018-H12, Class HZ	4.656	8/20/2068	131,920	0.0%
280,000	Government National Mortgage Association, Series 2019-111, Class LP	3.500	9/20/2049	214,667	0.0%
16,890,973	Government National Mortgage Association, Series 2019-116	0.623	12/16/2061	762,323	0.1%
324,000	Government National Mortgage Association, Series 2019-132, Class LP	3.500	10/20/2049	247,362	0.0%
8,447,001	Government National Mortgage Association, Series 2019-152, Class LI	1.300	2/20/2044	1,018,118	0.1%
1,760,984	Government National Mortgage Association, Series 2019-44, Class BS	1.800	4/20/2049	165,353	0.0%
7,194,804	Government National Mortgage Association, Series 2019-45, Class FL, 1 mo. USD SOFR + 0.814%	4.500	4/20/2049	6,840,482	0.4%
7,428,501	Government National Mortgage Association, Series 2019-70, Class SK	1.750	8/20/2043	790,184	0.1%
9,244,829	Government National Mortgage Association, Series 2019-75	0.853	12/16/2060	550,653	0.0%
6,838,543	Government National Mortgage Association, Series 2019-94	0.954	8/16/2061	418,718	0.0%
2,339,485	Government National Mortgage Association, Series 2019-H02, Class JA	3.500	12/20/2068	2,246,175	0.1%
941,372	Government National Mortgage Association, Series 2019-H06, Class HA	2.800	4/20/2069	918,486	0.1%
808,895	Government National Mortgage Association, Series 2019-H12, Class JA	2.500	7/20/2069	794,861	0.1%
43,891,177	Government National Mortgage Association, Series 2020-108	0.847	6/16/2062	2,534,360	0.2%
18,405,496	Government National Mortgage Association, Series 2020-128	0.916	10/16/2062	1,232,311	0.1%
29,278,246	Government National Mortgage Association, Series 2020-130	1.007	8/16/2060	2,059,728	0.1%
38,812,618	Government National Mortgage Association, Series 2020-136	1.016	8/16/2062	2,840,222	0.2%
1,920,112	Government National Mortgage Association, Series 2020-138, Class IL	3.500	9/20/2050	363,871	0.0%
9,563,379	Government National Mortgage Association, Series 2020-148, Class EI	3.000	11/20/2049	1,922,316	0.1%
4,075,853	Government National Mortgage Association, Series 2020-148, Class IJ	3.000	6/20/2049	856,914	0.1%
33,571,996	Government National Mortgage Association, Series 2020-172	1.124	9/16/2062	2,610,474	0.2%
15,384,121	Government National Mortgage Association, Series 2020-174	0.848	1/16/2063	978,490	0.1%
35,285,611	Government National Mortgage Association, Series 2020-179	1.011	9/16/2062	2,387,389	0.2%
39,078,954	Government National Mortgage Association, Series 2020-197	0.949	10/16/2062	2,670,261	0.2%
33,360,983	Government National Mortgage Association, Series 2020-26	0.703	10/15/2061	1,527,359	0.1%
11,010,839	Government National Mortgage Association, Series 2020-47, Class IQ	3.500	3/20/2050	2,368,147	0.2%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
1,238,325	Government National Mortgage Association, Series 2020-H11, Class GA	1.250	7/20/2067	1,219,731	0.1%
8,818,920	Government National Mortgage Association, Series 2021-10	0.987	5/16/2063	620,005	0.0%
39,687,730	Government National Mortgage Association, Series 2021-106	0.856	4/16/2063	2,619,311	0.2%
39,013,822	Government National Mortgage Association, Series 2021-12	0.955	3/16/2063	2,495,675	0.2%
42,464,772	Government National Mortgage Association, Series 2021-128	0.993	6/16/2061	2,746,133	0.2%
52,401,239	Government National Mortgage Association, Series 2021-132, Class BI	0.917	4/16/2063	3,582,311	0.2%
50,822,199	Government National Mortgage Association, Series 2021-133	0.882	7/16/2063	3,104,576	0.2%
10,808,886	Government National Mortgage Association, Series 2021-145	0.771	7/16/2061	619,468	0.0%
44,814,772	Government National Mortgage Association, Series 2021-151	0.907	4/16/2063	2,899,202	0.2%
49,007,535	Government National Mortgage Association, Series 2021-163	0.802	3/16/2064	2,830,293	0.2%
19,640,808	Government National Mortgage Association, Series 2021-180	0.915	11/16/2063	1,393,064	0.1%
34,216,281	Government National Mortgage Association, Series 2021-20	1.144	8/16/2062	2,717,286	0.2%
33,057,067	Government National Mortgage Association, Series 2021-33	0.843	10/16/2062	2,123,847	0.1%
28,759,599	Government National Mortgage Association, Series 2021-40	0.822	2/16/2063	1,743,810	0.1%
44,104,013	Government National Mortgage Association, Series 2021-52	0.722	4/16/2063	2,275,705	0.1%
24,935,101	Government National Mortgage Association, Series 2021-H03	0.000	4/20/2070	203,978	0.0%
4,026,201	Government National Mortgage Association, Series 2021-H08, Class IA	0.008	1/20/2068	35,375	0.0%
1,452,841	Government National Mortgage Association, Series 2021-H12, Class GA	4.534	7/20/2071	1,443,911	0.1%
731,154	Government National Mortgage Association, Series 2021-H17	0.098	3/20/2070	20,774	0.0%
928,089	Government National Mortgage Association, Series 2021-H17, Class BA	2.835	10/20/2071	901,054	0.1%
27,049,413	Government National Mortgage Association, Series 2022-17	0.802	6/16/2064	1,550,283	0.1%
45,141,083	Government National Mortgage Association, Series 2025-H03, Class IA	0.659	1/20/2075	3,469,363	0.2%
18,125,013	Government National Mortgage Association, Series 2025-H03, Class IC	0.691	1/20/2075	1,382,612	0.1%
12,101,274	Government National Mortgage Association, Series 2025-H04, Class GI	0.715	1/20/2075	991,929	0.1%
15,268,026	Government National Mortgage Association, Series 2025-H04, Class HI	0.618	2/20/2075	1,159,912	0.1%
33,152,923	Government National Mortgage Association, Series 2025-H07, Class LI	0.701	2/20/2075	2,638,210	0.2%
26,516,037	Government National Mortgage Association, Series 2025-H13, Class EI	0.469	5/20/2075	1,791,821	0.1%
48,161,323	Government National Mortgage Association, Series 2025-H14, Class AI	0.437	7/20/2075	3,144,048	0.2%
197,649	GreenSky Home Improvement Issuer Trust, Series 2024-2, Class A4	5.150	10/27/2059	200,503	0.0%
469,296	GreenSky Home Improvement Issuer Trust, Series 2025-1A, Class A4	5.220	3/25/2060	475,595	0.0%

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3,520,494	GS Mortgage Securities Corp. Trust, Series 2012-BWTR, Class A	2.954	11/5/2034	3,018,442	0.2%
5,775,000	GS Mortgage Securities Corp. Trust, Series 2013-PEMB, Class A	3.668	3/5/2033	4,879,875	0.3%
520,000	GS Mortgage Securities Corp. Trust, Series 2023-SHIP, Class A	4.466	9/10/2038	519,067	0.0%
2,000,000	GS Mortgage Securities Trust, Series 2014-GC22, Class AS	4.113	6/10/2047	1,874,034	0.1%
2,373,000	GS Mortgage Securities Trust, Series 2014-GC22, Class C	4.726	6/10/2047	1,551,982	0.1%
5,000,000	GS Mortgage Securities Trust, Series 2019-GSA1, Class A4	3.048	11/10/2052	4,740,891	0.3%
2,555,000	GS Mortgage Securities Trust, Series 2020-GC45, Class A5	2.911	2/13/2053	2,393,783	0.2%
570,392	HarborView Mortgage Loan Trust, Series 2004-3, Class 1A	5.769	5/19/2034	539,626	0.0%
236,400	Hardee's Funding LLC, Series 2024-1A, Class A2	7.253	3/20/2054	244,813	0.0%
3,960,000	Hertz Vehicle Financing III LP, Series 2021-2A, Class A	1.680	12/27/2027	3,858,406	0.2%
1,135,793	Hilton Grand Vacations Trust, Series 2020-AA, Class A	2.740	2/25/2039	1,117,230	0.1%
1,650,213	Hilton Grand Vacations Trust, Series 2023-1A, Class A	5.720	1/25/2038	1,686,063	0.1%
234,025	Hilton Grand Vacations Trust, Series 2024-1B, Class A	5.750	9/15/2039	237,821	0.0%
2,104,237	Hilton Grand Vacations Trust, Series 2024-2A, Class A	5.500	3/25/2038	2,147,433	0.1%
1,373,508	Home Partners of America Trust, Series 2021-1, Class C	2.078	9/17/2041	1,238,350	0.1%
209,421	Horizon Aircraft Finance II Ltd., Series 2019-1, Class A	3.721	7/15/2039	205,065	0.0%
5,885,000	Hudsons Bay Simon JV Trust, Series 2015-HB10, Class A10	4.155	8/5/2034	5,878,566	0.4%
249,137	Huntington Bank Auto Credit-Linked Notes, Series 2024-1, Class B1	6.153	5/20/2032	253,349	0.0%
1,565,000	Hyundai Auto Receivables Trust, Series 2025-A, Class B	4.610	4/15/2031	1,580,223	0.1%
835,000	Hyundai Auto Receivables Trust, Series 2025-A, Class C	4.760	6/15/2032	843,347	0.1%
405,000	Island Finance Trust, Series 2025-1A, Class A	6.540	3/19/2035	412,098	0.0%
560,028	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2012-LC9, Class C	3.689	12/15/2047	543,255	0.0%
2,969,000	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2015-JP1, Class AS	4.119	1/15/2049	2,950,079	0.2%
3,350,000	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2025-BMS, Class A, 1 mo. USD SOFR + 1.600%	5.750	1/15/2042	3,343,548	0.2%
8,046,814	JP Morgan Mortgage Trust, Series 2017-4, Class AX1	0.374	11/25/2048	96,752	0.0%
730,000	JPMBB Commercial Mortgage Securities Trust, Series 2014-C25, Class AS	4.065	11/15/2047	708,100	0.1%
691,012	Kestrel Aircraft Funding Ltd., Series 2018-1A, Class A	4.250	12/15/2038	690,100	0.0%
1,035,000	LAD Auto Receivables Trust, Series 2024-2A, Class C	5.660	10/15/2029	1,063,925	0.1%
340,000	LAD Auto Receivables Trust, Series 2024-3A, Class C	4.930	3/15/2030	343,454	0.0%
1,250,000	LAD Auto Receivables Trust, Series 2025-1A, Class A4	4.790	4/15/2030	1,272,124	0.1%
1,910,000	LAD Auto Receivables Trust, Series 2025-2A, Class B	4.530	5/17/2032	1,915,071	0.1%

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4,515,000	Legacy Mortgage Asset Trust, Series 2020-RPL1, Class A2	3.250	9/25/2059	4,102,063	0.3%
600,000	LEX Mortgage Trust, Series 2024-BBG, Class A	5.036	10/13/2033	604,280	0.0%
1,560,000	M&T Bank Auto Receivables Trust, Series 2025-1A, Class A4	4.890	7/15/2032	1,589,111	0.1%
568,514	MACH 1 Cayman Ltd., Series 2019-1, Class A	3.474	10/15/2039	561,720	0.0%
618,892	MAPS Trust, Series 2021-1A, Class A	2.521	6/15/2046	591,900	0.0%
1,345,000	Mariner Finance Issuance Trust, Series 2024-AA, Class B	5.680	9/22/2036	1,370,754	0.1%
213,145	Marlette Funding Trust, Series 2024-1A, Class B	6.070	7/17/2034	214,049	0.0%
932,457	Massachusetts Educational Financing Authority, Series 2018-A, Class A	3.850	5/25/2033	924,129	0.1%
1,043,827	Merchants Fleet Funding LLC, Series 2023-1A, Class A	7.210	5/20/2036	1,050,327	0.1%
1,370,000	Mercury Financial Credit Card Master Trust, Series 2024-2A, Class A	6.560	7/20/2029	1,380,494	0.1%
995,000	MetroNet Infrastructure Issuer LLC, Series 2025-2A, Class A2	5.400	8/20/2055	1,008,627	0.1%
1,630,000	MetroNet Infrastructure Issuer LLC, Series 2025-2A, Class B	5.590	8/20/2055	1,642,020	0.1%
648,541	Mill City Mortgage Loan Trust, Series 2018-2, Class M1	3.750	5/25/2058	640,047	0.0%
298,765	Mill City Mortgage Loan Trust, Series 2018-3, Class A1	3.500	8/25/2058	295,126	0.0%
1,646,967	Mill City Mortgage Loan Trust, Series 2019-1, Class M1	3.500	10/25/2069	1,567,579	0.1%
494,973	Mill City Mortgage Loan Trust, Series 2021-NMR1, Class A1	1.125	11/25/2060	475,242	0.0%
4,006,000	Mill City Mortgage Trust, Series 2015-2, Class B1	3.701	9/25/2057	3,895,315	0.3%
3,344,000	Mission Lane Credit Card Master Trust, Series 2024-A, Class A1	6.200	8/15/2029	3,374,456	0.2%
1,920,000	Mission Lane Credit Card Master Trust, Series 2024-B, Class A	5.880	1/15/2030	1,938,819	0.1%
305,000	MMAF Equipment Finance LLC, Series 2020-A, Class A5	1.560	10/9/2042	291,864	0.0%
322,017	Morgan Stanley Capital I Trust, Series 2011-C2, Class D	5.385	6/15/2044	318,893	0.0%
3,202,190	Morgan Stanley Capital I Trust, Series 2013-ALTM, Class A2	3.828	2/5/2035	2,978,037	0.2%
3,399,917	Morgan Stanley Capital I Trust, Series 2017-H1, Class A5	3.530	6/15/2050	3,354,776	0.2%
5,780,000	Morgan Stanley Capital I Trust, Series 2019-L3, Class A4	3.127	11/15/2052	5,492,476	0.4%
2,085,000	Morgan Stanley Capital I Trust, Series 2021-L5, Class A4	2.728	5/15/2054	1,888,006	0.1%
374,022	Mosaic Solar Loan Trust, Series 2024-1A, Class A	5.500	9/20/2049	361,997	0.0%
2,715,647	Mosaic Solar Loan Trust, Series 2024-2A, Class A	5.600	4/22/2052	2,672,042	0.2%
1,057,211	MSBAM Commercial Mortgage Securities Trust, Series 2012-CKSV, Class A2	3.277	10/15/2030	1,006,993	0.1%
153,497	MVW LLC, Series 2021-1WA, Class B	1.440	1/22/2041	147,821	0.0%
1,107,862	MVW LLC, Series 2024-2A, Class A	4.430	3/20/2042	1,106,482	0.1%
427,349	Navient Private Education Refi Loan Trust, Series 2019-CA, Class A2	3.130	2/15/2068	422,126	0.0%
432,436	Navient Private Education Refi Loan Trust, Series 2019-GA, Class A	2.400	10/15/2068	420,615	0.0%
419,212	Navient Private Education Refi Loan Trust, Series 2020-BA, Class A2	2.120	1/15/2069	400,818	0.0%
703,529	Navient Private Education Refi Loan Trust, Series 2020-DA, Class A	1.690	5/15/2069	667,805	0.0%
1,565,000	Navient Private Education Refi Loan Trust, Series 2020-DA, Class B	3.330	5/15/2069	1,387,908	0.1%

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715,997	Navient Private Education Refi Loan Trust, Series 2020-GA, Class A	1.170	9/16/2069	672,174	0.0%
945,000	Navient Private Education Refi Loan Trust, Series 2020-HA, Class B	2.780	1/15/2069	827,102	0.1%
885,571	Navient Private Education Refi Loan Trust, Series 2021-A, Class A	0.840	5/15/2069	810,156	0.1%
742,751	Navient Private Education Refi Loan Trust, Series 2021-BA, Class A	0.940	7/15/2069	680,739	0.0%
1,147,453	Navient Private Education Refi Loan Trust, Series 2021-GA, Class A	1.580	4/15/2070	1,037,071	0.1%
1,630,000	Nelnet Student Loan Trust, Series 2021-A, Class B1	2.850	4/20/2062	1,471,884	0.1%
11,697	NextGear Floorplan Master Owner Trust, Series 2025-1A, Class A	4.550	2/15/2030	11,816	0.0%
1,128,395	NLT Trust, Series 2023-1, Class A1	3.200	10/25/2062	1,027,933	0.1%
3,180,000	NY Commercial Mortgage Trust, Series 2025-299P, Class A	5.853	2/10/2047	3,338,602	0.2%
1,620,000	NYMT Loan Trust, Series 2024-BPL3, Class A1	5.268	9/25/2039	1,621,842	0.1%
635,788	NYMT Loan Trust, Series 2024-CP1, Class A1	3.750	2/25/2068	589,977	0.0%
91,297	OBX Trust, Series 2018-EXP1, Class 1A3	4.000	4/25/2048	87,192	0.0%
20,525	OBX Trust, Series 2019-EXP1, Class 1A3	4.000	1/25/2059	20,339	0.0%
580,000	Octane Receivables Trust, Series 2024-2A, Class C	5.900	7/20/2032	591,307	0.0%
2,268,595	OWN Equipment Fund I LLC, Series 2024-2M, Class A	5.700	12/20/2032	2,308,981	0.2%
656,540	OWN Equipment Fund II LLC, Series 2025-1M, Class A	5.480	9/26/2033	661,473	0.0%
895,000	PenFed Auto Receivables Owner Trust, Series 2025-A, Class A4	4.190	5/15/2031	892,036	0.1%
345,000	PK Alift Loan Funding 7 LP, Series 2025-2, Class A	4.750	3/15/2043	345,047	0.0%
2,262,521	Prestige Auto Receivables Trust, Series 2023-2A, Class B	6.640	12/15/2027	2,272,697	0.1%
1,892,000	Progress Residential Trust, Series 2021-SFR3, Class B	1.888	5/17/2026	1,872,444	0.1%
830,000	Progress Residential Trust, Series 2021-SFR5, Class C	1.808	7/17/2038	814,880	0.1%
1,715,000	Progress Residential Trust, Series 2021-SFR6, Class C	1.855	7/17/2038	1,683,045	0.1%
5,450,000	Progress Residential Trust, Series 2021-SFR9, Class C	2.362	11/17/2040	5,076,916	0.3%
216,236	PRPM LLC, Series 2023-RCF2, Class A1	4.000	11/25/2053	213,729	0.0%
338,260	PRPM LLC, Series 2024-RCF1, Class A1	4.000	1/25/2054	333,319	0.0%
955,060	PRPM LLC, Series 2024-RCF2, Class A1	3.750	3/25/2054	935,277	0.1%
307,885	Reach ABS Trust, Series 2025-1A, Class A	4.960	8/16/2032	309,045	0.0%
690,000	Regional Management Issuance Trust, Series 2024-1, Class A	5.830	7/15/2036	705,604	0.0%
400,000	Regional Management Issuance Trust, Series 2024-2, Class C	5.740	12/15/2033	404,748	0.0%
2,745,000	Republic Finance Issuance Trust, Series 2021-A, Class B	2.800	12/22/2031	2,719,082	0.2%
1,055,000	Republic Finance Issuance Trust, Series 2024-A, Class A	5.910	8/20/2032	1,067,905	0.1%
714	Residential Accredit Loans, Inc. Trust, Series 2006-QS13, Class 2A1	5.750	11/25/2061	381	0.0%
7,104	Residential Accredit Loans, Inc. Trust, Series 2006-QS18, Class 3A3	5.750	6/25/2056	3,030	0.0%
112	Residential Accredit Loans, Inc. Trust, Series 2006-QS6, Class 2A1	6.000	4/25/2062	—	0.0%
3,115,000	RFR Trust, Series 2025-SGRM, Class A	5.562	3/11/2041	3,185,038	0.2%
3,075,000	Santander Drive Auto Receivables Trust, Series 2023-2, Class C	5.470	12/16/2030	3,119,679	0.2%

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500,000	Santander Drive Auto Receivables Trust, Series 2024-2, Class C	5.840	6/17/2030	511,526	0.0%
395,000	Santander Drive Auto Receivables Trust, Series 2024-5, Class A3	4.620	11/15/2028	395,816	0.0%
915,000	Santander Drive Auto Receivables Trust, Series 2025-1, Class A3	4.740	1/16/2029	918,861	0.1%
1,910,000	Santander Drive Auto Receivables Trust, Series 2025-2, Class A3	4.670	8/15/2029	1,926,548	0.1%
710,000	SBNA Auto Lease Trust, Series 2024-B, Class A4	5.550	12/20/2028	721,483	0.1%
200,000	SBNA Auto Receivables Trust, Series 2024-A, Class C	5.590	1/15/2030	203,909	0.0%
3,820,000	SCF Equipment Trust LLC, Series 2025-1A, Class A3	5.110	11/21/2033	3,897,389	0.3%
495,000	SCOTT Trust, Series 2023-SFS, Class A	5.910	3/10/2040	509,047	0.0%
738,150	SEB Funding LLC, Series 2021-1A, Class A2	4.969	1/30/2052	730,058	0.1%
2,385,000	SEB Funding LLC, Series 2024-1A, Class A2	7.386	4/30/2054	2,439,150	0.2%
411,083	Securitized Term Auto Receivables Trust, Series 2025-A, Class B	5.038	7/25/2031	414,185	0.0%
125,000	SFS Auto Receivables Securitization Trust, Series 2023-1A, Class C	5.970	2/20/2031	128,648	0.0%
300,000	SFS Auto Receivables Securitization Trust, Series 2025-1A, Class B	5.110	2/20/2031	306,664	0.0%
100,124	Sierra Timeshare Receivables Funding LLC, Series 2021-1A, Class B	1.340	11/20/2037	99,298	0.0%
317,271	Sierra Timeshare Receivables Funding LLC, Series 2023-1A, Class A	5.200	1/20/2040	320,299	0.0%
690,375	Sierra Timeshare Receivables Funding LLC, Series 2024-3A, Class A	4.830	8/20/2041	694,207	0.0%
3,380,513	Slam Ltd., Series 2021-1A, Class A	2.434	6/15/2046	3,188,548	0.2%
1,723,601	Slam Ltd., Series 2024-1A, Class A	5.335	9/15/2049	1,741,535	0.1%
632,053	Slam Ltd., Series 2025-1A, Class A	5.807	5/15/2050	651,565	0.0%
239,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A3, 28 day Auction Rate Security	7.030	6/15/2032	238,508	0.0%
50,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A4, 28 day Auction Rate Security	7.000	6/15/2032	49,897	0.0%
93,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A3, 28 day Auction Rate Security	7.030	3/15/2033	92,804	0.0%
1,412,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A4, 28 day Auction Rate Security	7.050	3/15/2033	1,409,023	0.1%
110,000	SLM Private Credit Student Loan Trust, Series 2003-C, Class A3, 28 day Auction Rate Security	7.170	9/15/2032	110,000	0.0%
129,000	SLM Private Credit Student Loan Trust, Series 2003-C, Class A4, 28 day Auction Rate Security	7.170	9/15/2032	129,000	0.0%
774,734	SMB Private Education Loan Trust, Series 2018-A, Class A2B, 1 mo. USD SOFR + 0.914%	5.065	2/15/2036	774,340	0.1%
115,000	SMB Private Education Loan Trust, Series 2018-A, Class B	3.960	7/15/2042	112,874	0.0%
402,321	SMB Private Education Loan Trust, Series 2018-B, Class A2A	3.600	1/15/2037	399,446	0.0%
1,192,974	SMB Private Education Loan Trust, Series 2018-C, Class A2A	3.630	11/15/2035	1,187,303	0.1%
5,485,000	SMB Private Education Loan Trust, Series 2019-B, Class B	3.560	6/15/2043	5,266,982	0.3%
1,441,005	SMB Private Education Loan Trust, Series 2021-A, Class APT2	1.070	1/15/2053	1,313,398	0.1%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
587,645	SMB Private Education Loan Trust, Series 2021-D, Class A1A	1.340	3/17/2053	553,560	0.0%
673,861	SoFi Consumer Loan Program Trust, Series 2025-2, Class A	4.820	6/25/2034	677,350	0.0%
29,752	SoFi Professional Loan Program LLC, Series 2017-F, Class A2FX	2.840	1/25/2041	29,687	0.0%
1,941,837	SoFi Professional Loan Program LLC, Series 2020-A, Class A2FX	2.540	5/15/2046	1,878,469	0.1%
1,202,856	SoFi Professional Loan Program LLC, Series 2021-B, Class AFX	1.140	2/15/2047	1,055,201	0.1%
1,128,294	SpringCastle America Funding LLC, Series 2020-AA, Class A	1.970	9/25/2037	1,073,760	0.1%
1,606,458	Starwood Retail Property Trust, Series 2014-STAR, Class A, Prime + 0.000%	7.500	11/15/2027	971,104	0.1%
6,500,000	Starwood Retail Property Trust, Series 2014-STAR, Class B, Prime + 0.000%	7.500	11/15/2027	1,300,000	0.1%
1,475,000	Stellantis Financial Underwritten Enhanced Lease Trust, Series 2025-BA, Class C	4.710	1/22/2030	1,480,348	0.1%
422,785	Sunbird Engine Finance LLC, Series 2020-1A, Class A	3.671	2/15/2045	415,467	0.0%
102,549	Sunnova Helios II Issuer LLC, Series 2018-1A, Class A	4.870	7/20/2048	98,462	0.0%
340,456	Sunnova Helios II Issuer LLC, Series 2019-AA, Class A	3.750	6/20/2046	315,967	0.0%
829,797	Sunnova Helios XIII Issuer LLC, Series 2024-A, Class A	5.300	2/20/2051	770,600	0.1%
293,432	Sunnova Sol III Issuer LLC, Series 2021-1, Class A	2.580	4/28/2056	243,899	0.0%
1,457,755	Sunrun Atlas Issuer LLC, Series 2019-2, Class A	3.610	2/1/2055	1,394,026	0.1%
309,786	Sunrun Demeter Issuer LLC, Series 2021-2A, Class A	2.270	1/30/2057	278,578	0.0%
1,395,000	Synchrony Card Funding LLC, Series 2024-A1, Class A	5.040	3/15/2030	1,415,599	0.1%
2,275,000	Taco Bell Funding LLC, Series 2025-1A, Class A2I	4.821	8/25/2055	2,277,712	0.1%
540,000	TCO Commercial Mortgage Trust, Series 2024-DPM, Class A, 1 mo. USD SOFR + 1.243%	5.393	12/15/2039	541,352	0.0%
1,630,000	Tesla Electric Vehicle Trust, Series 2023-1, Class B	5.820	5/20/2031	1,662,105	0.1%
335,667	Textainer Marine Containers VII Ltd., Series 2021-1A, Class A	1.680	2/20/2046	312,733	0.0%
379,758	TIC Home Improvement Trust, Series 2024-A, Class A	6.670	10/15/2046	389,641	0.0%
4,225,803	Towd Point Mortgage Trust, Series 2017-3, Class A2	3.000	7/25/2057	4,167,213	0.3%
4,036,054	Towd Point Mortgage Trust, Series 2017-4, Class A2	3.000	6/25/2057	3,829,876	0.2%
416,349	Towd Point Mortgage Trust, Series 2018-3, Class A1	3.750	5/25/2058	409,413	0.0%
2,325,000	Towd Point Mortgage Trust, Series 2018-4, Class A2	3.000	6/25/2058	1,996,644	0.1%
5,530,000	Towd Point Mortgage Trust, Series 2019-2, Class A2	3.750	12/25/2058	5,025,796	0.3%
5,555,000	Towd Point Mortgage Trust, Series 2020-2, Class A2B	3.000	4/25/2060	4,622,112	0.3%
5,000,000	Towd Point Mortgage Trust, Series 2020-4, Class A2	2.500	10/25/2060	4,111,999	0.3%
3,265,000	Toyota Auto Loan Extended Note Trust, Series 2025-1A, Class A	4.650	5/25/2038	3,327,368	0.2%
1,275,000	Tricon American Homes, Series 2020-SFR1, Class C	2.249	7/17/2038	1,250,586	0.1%
1,669,937	Tricon American Homes Trust, Series 2019-SFR1, Class A	2.750	3/17/2038	1,656,595	0.1%

Loomis Sayles Securitized Asset Fund

Investments as of September 30, 2025 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
1,305,000	Tricon American Homes Trust, Series 2020-SFR2, Class B	1.832	11/17/2039	1,231,541	0.1%
3,667,963	Triumph Rail Holdings LLC, Series 2021-2, Class A	2.150	6/19/2051	3,518,824	0.2%
2,870,000	TYSN Mortgage Trust, Series 2023-CRNR, Class A	6.799	12/10/2033	3,030,276	0.2%
1,350,000	UBS Commercial Mortgage Trust, Series 2019-C16, Class A4	3.605	4/15/2052	1,301,771	0.1%
880,000	Uniti Fiber ABS Issuer LLC, Series 2025-1A, Class A2	5.877	4/20/2055	896,197	0.1%
625,000	USB Auto Owner Trust, Series 2025-1A, Class B	4.810	1/15/2031	631,018	0.0%
585,000	Verizon Master Trust, Series 2024-6, Class B	4.420	8/20/2030	586,731	0.0%
462,763	Veros Auto Receivables Trust, Series 2025-1, Class A	5.310	9/15/2028	461,766	0.0%
1,070,363	Vivint Solar Financing V LLC, Series 2018-1A, Class A	4.730	4/30/2048	1,022,901	0.1%
1,341,788	Volofin Finance DAC, Series 2024-1A, Class A	5.935	6/15/2037	1,367,899	0.1%
3,605,000	VStrong Auto Receivables Trust, Series 2023-A, Class C	8.040	2/15/2030	3,795,272	0.2%
105,000	VStrong Auto Receivables Trust, Series 2024-A, Class B	5.770	7/15/2030	106,525	0.0%
428,729	WaMu Mortgage Pass-Through Certificates Trust, Series 2007-HY2, Class 2A2	4.470	11/25/2036	372,767	0.0%
5,000,000	Wells Fargo Commercial Mortgage Trust, Series 2018-C48, Class A5	4.302	1/15/2052	4,998,125	0.3%
5,012,000	Wells Fargo Commercial Mortgage Trust, Series 2019-C54, Class A4	3.146	12/15/2052	4,762,488	0.3%
1,640,000	Westlake Automobile Receivables Trust, Series 2024-1A, Class B	5.550	11/15/2027	1,651,183	0.1%
1,230,000	Westlake Automobile Receivables Trust, Series 2024-2A, Class B	5.620	3/15/2030	1,242,066	0.1%
1,520,000	Westlake Automobile Receivables Trust, Series 2024-3A, Class A3	4.710	4/17/2028	1,528,521	0.1%
1,000,000	Westlake Automobile Receivables Trust, Series 2025-1A, Class B	4.980	9/16/2030	1,011,081	0.1%
1,335,000	Wheels Fleet Lease Funding 1 LLC, Series 2023-1A, Class B	5.800	4/18/2038	1,350,732	0.1%
2,637,323	Willis Engine Structured Trust V, Series 2020-A, Class A	3.228	3/15/2045	2,533,978	0.2%
2,709,143	Willis Engine Structured Trust VI, Series 2021-A, Class A	3.104	5/15/2046	2,543,860	0.2%
700,914	Willis Engine Structured Trust VII, Series 2023-A, Class A	8.000	10/15/2048	725,502	0.1%
1,040,000	World Financial Network Credit Card Master Trust, Series 2024-A, Class A	5.470	2/15/2031	1,062,964	0.1%
368,000	World Omni Auto Receivables Trust, Series 2024-B, Class A3	5.270	9/17/2029	371,921	0.0%
293,967	World Omni Automobile Lease Securitization Trust, Series 2023-A, Class A4	5.040	7/17/2028	294,112	0.0%
1,045,000	World Omni Automobile Lease Securitization Trust, Series 2025-A, Class A4	4.490	5/15/2030	1,054,493	0.1%
3,330,000	Zayo Issuer LLC, Series 2025-1A, Class A2	5.648	3/20/2055	3,391,396	0.2%
3,645,000	Zayo Issuer LLC, Series 2025-2A, Class A2	5.953	6/20/2055	3,750,676	0.2%
2,220,000	Zayo Issuer LLC, Series 2025-3A, Class A2	5.570	10/20/2055	2,243,556	0.1%
	Total			1,500,060,901	94.6%
Collateralized Loan Obligations					
5,255,000	Alinea CLO Ltd., Series 2018-1A, Class BR, 3 mo. USD SOFR + 1.150%	5.476	7/20/2031	5,235,819	0.3%
3,245,000	BCC Middle Market CLO LLC, Series 2019-1A, Class A1RR, 3 mo. USD SOFR + 1.450%	5.722	7/15/2036	3,246,554	0.2%

Loomis Sayles Securitized Asset Fund

Investments as of September 30, 2025 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
3,300,000	Cerberus Loan Funding XLVII LLC, Series 2024-3A, Class A, 3 mo. USD SOFR + 1.750%	6.068	7/15/2036	3,307,801	0.2%
3,835,000	Dryden 53 CLO Ltd., Series 2017-53A, Class BR, 3 mo. USD SOFR + 1.300%	5.602	1/15/2031	3,837,217	0.2%
3,020,000	Eldridge CLO Ltd., Series 2025-1A, Class A1, 3 mo. USD SOFR + 1.330%		10/20/2038	3,020,000	0.2%
1,530,000	Empower CLO Ltd., Series 2025-1A, Class A, 3 mo. USD SOFR + 1.310%	5.637	7/20/2038	1,535,942	0.1%
1,385,000	Galaxy XXVI CLO Ltd., Series 2018-26A, Class BR, 3 mo. USD SOFR + 1.600%	5.804	11/22/2031	1,385,661	0.1%
3,290,000	Garnet CLO 2 Ltd., Series 2025-2A, Class A, 3 mo. USD SOFR + 1.350%	5.431	10/20/2038	3,301,515	0.2%
3,005,000	LCM 30 Ltd., Series 30A, Class BR, 3 mo. USD SOFR + 1.762%	6.087	4/20/2031	3,008,275	0.2%
2,570,000	OCP CLO Ltd., Series 2020-8RA, Class BR, 3 mo. USD SOFR + 1.650%	5.972	10/17/2036	2,570,000	0.2%
2,040,000	Octagon Investment Partners 18-R Ltd., Series 2018-18A, Class A2, 3 mo. USD SOFR + 1.732%	6.049	4/16/2031	2,040,857	0.1%
4,205,000	OHA Credit Funding 3 Ltd., Series 2019-3A, Class B1R2, 3 mo. USD SOFR + 1.600%	5.926	1/20/2038	4,215,605	0.3%
2,455,000	Palmer Square BDC CLO 1 Ltd., Series 1A, Class B1, 3 mo. USD SOFR + 2.150%	6.468	7/15/2037	2,469,443	0.2%
1,900,000	Polen Capital CLO Ltd., Series 2025-1A, Class A1, 3 mo. USD SOFR + 1.320%	5.581	3/6/2038	1,907,433	0.1%
3,800,000	Post CLO Ltd., Series 2022-1A, Class A, 3 mo. USD SOFR + 1.380%	5.706	4/20/2035	3,804,074	0.2%
7,650,000	Rockland Park CLO Ltd., Series 2021-1A, Class A1R, 3 mo. USD SOFR + 1.300%	5.588	7/20/2038	7,676,752	0.5%
5,130,000	Symetra CLO Ltd., Series 2025-1A, Class A1, 3 mo. USD SOFR + 1.290%	5.571	4/20/2038	5,130,200	0.3%
1,315,000	Voya CLO Ltd., Series 2013-3A, Class A2RR, 3 mo. USD SOFR + 1.961%	6.290	10/18/2031	1,318,485	0.1%
	Total			59,011,633	3.7%

Loan Participations

879,865	Harbour Aircraft Investments Ltd.	6.000	11/15/2037	837,456	0.0%
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<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Short-Term Investments					
3,963,484	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	2.650	10/1/2025	3,963,484	0.3%
63,730,000	U.S. Treasury Bills	4.231(a)	11/18/2025	63,390,956	4.0%
	Total			67,354,440	4.3%
	Total Investments			1,627,264,430	102.6%
	Other assets less liabilities			(40,805,798)	(2.6)%
	Net Assets			1,586,458,632	100.0%

Financial Futures

<u>Description</u>	<u>Expiration Date</u>	<u>Contracts</u>	<u>Notional Amount</u>	<u>Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
Long Position Contracts:					
CBOT 10 Year U.S. Treasury Notes Futures	12/19/2025	182	\$ 20,521,804	\$ 20,475,000	\$ (46,804)

Loomis Sayles Securitized Asset Fund

Investments as of September 30, 2025 (Unaudited)

Financial Futures

Description	Expiration Date	Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
CBOT 5 Year U.S. Treasury Notes Futures	12/31/2025	176	\$ 19,194,777	\$ 19,218,375	\$ 23,598
CBOT U.S. Long Bond Futures	12/19/2025	131	14,954,361	15,273,781	319,420
CBOT Ultra Long-Term U.S. Treasury Bond Futures	12/19/2025	69	8,070,987	8,284,313	213,326
Ultra 10 Year U.S. Treasury Notes Futures	12/19/2025	939	106,886,546	108,058,359	1,171,813
Total Futures Contracts					\$1,681,353

(a) Interest rate represents discount rate at time of purchase; not a coupon rate.

This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.

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This report is not presented in accordance with Regulation S-X of the U.S. Securities and Exchange Commission.

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Loomis Sayles Securitized Asset Fund

Investments as of August 31, 2025 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Bonds and Notes					
3,084,195	AASET Ltd., Series 2024-2A, Class A	5.930	9/16/2049	3,156,575	0.2%
1,213,459	AASET Trust, Series 2025-1A, Class A	5.943	2/16/2050	1,245,190	0.1%
564,020	Accelerated Assets LLC, Series 2018-1, Class A	3.870	12/2/2033	556,883	0.0%
236,431	ACHV ABS Trust, Series 2024-1PL, Class B	6.340	4/25/2031	238,269	0.0%
1,740,000	Affirm Asset Securitization Trust, Series 2023-B, Class 1A	6.820	9/15/2028	1,741,414	0.1%
1,780,000	Affirm Asset Securitization Trust, Series 2024-A, Class 1A	5.610	2/15/2029	1,791,515	0.1%
555,000	Affirm Asset Securitization Trust, Series 2024-A, Class A	5.610	2/15/2029	557,743	0.0%
1,134,403	Ajax Mortgage Loan Trust, Series 2019-D, Class A1	2.956	9/25/2065	1,096,033	0.1%
1,252,762	ALTDE Trust, Series 2025-1A, Class A	5.900	8/15/2050	1,279,984	0.1%
2,179,325	American Credit Acceptance Receivables Trust, Series 2022-4, Class D	8.000	2/15/2029	2,209,814	0.1%
55,235	American Credit Acceptance Receivables Trust, Series 2023-4, Class B	6.630	2/14/2028	55,273	0.0%
2,425,000	American Credit Acceptance Receivables Trust, Series 2025-1, Class B	4.900	3/12/2029	2,430,272	0.2%
3,725,000	American Tower Trust #1	5.490	3/15/2053	3,792,773	0.2%
3,100,000	AmeriCredit Automobile Receivables Trust, Series 2023-2, Class B	5.840	7/18/2029	3,160,084	0.2%
910,000	AmeriCredit Automobile Receivables Trust, Series 2024-1, Class A3	5.430	1/18/2029	918,971	0.1%
519,922	APL Finance DAC, Series 2023-1A, Class A	7.000	7/21/2031	527,502	0.0%
3,996,000	Applebee's Funding LLC/IHOP Funding LLC, Series 2025-1A, Class A2	6.720	6/7/2055	4,038,597	0.2%
3,693,439	Aqua Finance Trust, Series 2021-A, Class A	1.540	7/17/2046	3,430,062	0.2%
1,523,099	Aqua Finance Trust, Series 2024-A, Class A	4.810	4/18/2050	1,539,378	0.1%
700,000	Arixa Mortgage Trust, Series 2025-RTL1, Class A1	5.735	8/25/2030	702,625	0.0%
1,040,000	AutoNation Finance Trust, Series 2025-1A, Class A4	4.760	6/10/2030	1,057,386	0.1%
227,662	Auxilior Term Funding LLC, Series 2023-1A, Class A2	6.180	12/15/2028	229,408	0.0%
4,318,000	Avis Budget Rental Car Funding AESOP LLC, Series 2023-5A, Class A	5.780	4/20/2028	4,405,655	0.3%
3,215,000	Avis Budget Rental Car Funding AESOP LLC, Series 2024-1A, Class A	5.360	6/20/2030	3,316,256	0.2%
495,000	Avis Budget Rental Car Funding AESOP LLC, Series 2025-1A, Class A	4.800	8/20/2029	502,608	0.0%
3,720,000	Bank, Series 2019-BN20, Class A3	3.011	9/15/2062	3,478,688	0.2%
3,525,000	Bank, Series 2019-BN22, Class A4	2.978	11/15/2062	3,324,589	0.2%
1,770,000	Bank, Series 2020-BN25, Class A5	2.649	1/15/2063	1,633,018	0.1%
3,649,000	Bank, Series 2020-BN26, Class A4	2.403	3/15/2063	3,325,584	0.2%
785,000	Bank, Series 2020-BN28, Class AS	2.140	3/15/2063	688,736	0.0%
5,300,000	Bank, Series 2022-BNK39, Class A4	2.928	2/15/2055	4,787,096	0.3%
1,830,000	Bank, Series 2022-BNK42, Class A5	4.493	6/15/2055	1,793,333	0.1%
1,000,000	Bank of America Merrill Lynch Commercial Mortgage Trust, Series 2016-UB10, Class A4	3.170	7/15/2049	989,992	0.1%
2,140,000	Bank5 Trust, Series 2024-5YR6, Class AS	6.790	5/15/2057	2,275,533	0.1%
1,495,000	BasePoint MCA Securitization II LLC, Series 2025-1A, Class A	5.926	8/15/2031	1,494,992	0.1%
3,330,000	Benchmark Mortgage Trust, Series 2019-B10, Class A4	3.717	3/15/2062	3,239,764	0.2%
5,185,000	Benchmark Mortgage Trust, Series 2019-B13, Class A4	2.952	8/15/2057	4,893,968	0.3%
495,000	BHG Securitization Trust, Series 2022-A, Class C	3.080	2/20/2035	483,768	0.0%
1,825,000	BHG Securitization Trust, Series 2023-A, Class B	6.350	4/17/2036	1,849,327	0.1%

Loomis Sayles Securitized Asset Fund

Investments as of August 31, 2025 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
200,607	BHG Securitization Trust, Series 2024-1CON, Class A	5.810	4/17/2035	205,990	0.0%
1,246,795	BHG Securitization Trust, Series 2025-1CON, Class A	4.820	4/17/2036	1,255,213	0.1%
350,000	BHG Securitization Trust, Series 2025-1CON, Class B	5.260	4/17/2036	351,755	0.0%
1,160,000	BHG Securitization Trust, Series 2025-2CON, Class A	4.840	9/17/2036	1,163,184	0.1%
4,970,000	BMO Mortgage Trust, Series 2022-C1, Class A5	3.374	2/15/2055	4,570,104	0.3%
445,000	BofA Auto Trust, Series 2024-1A, Class A3	5.350	11/15/2028	449,149	0.0%
215,236	Bridgecrest Lending Auto Securitization Trust, Series 2024-1, Class A3	5.530	1/18/2028	215,494	0.0%
1,946,941	Business Jet Securities LLC, Series 2024-2A, Class A	5.364	9/15/2039	1,977,845	0.1%
2,770,000	BX Commercial Mortgage Trust, Series 2022-AHP, Class B, 1 mo. USD SOFR + 1.840%	6.203	1/17/2039	2,768,512	0.2%
1,485,000	BX Commercial Mortgage Trust, Series 2024-VLT5, Class A	5.591	11/13/2046	1,506,214	0.1%
720,000	BX Trust, Series 2024-VLT4, Class A, 1 mo. USD SOFR + 1.491%	5.855	7/15/2029	720,450	0.0%
4,470,000	BX Trust, Series 2025-VLT6, Class A, 1 mo. USD SOFR + 1.443%	5.806	3/15/2042	4,432,872	0.3%
510,000	CALI Mortgage Trust, Series 2019-101C, Class A	3.957	3/10/2039	484,389	0.0%
3,030,000	CarMax Auto Owner Trust, Series 2022-3, Class D	6.200	1/16/2029	3,063,958	0.2%
800,000	CarMax Auto Owner Trust, Series 2023-3, Class C	5.610	2/15/2029	817,236	0.1%
2,325,000	CarMax Auto Owner Trust, Series 2024-2, Class B	5.690	11/15/2029	2,391,934	0.1%
1,680,000	CarMax Select Receivables Trust, Series 2025-A, Class A3	4.770	9/17/2029	1,693,430	0.1%
386,634	Carvana Auto Receivables Trust, Series 2021-N1, Class C	1.300	1/10/2028	379,016	0.0%
5,410,000	Carvana Auto Receivables Trust, Series 2021-P2, Class C	1.600	6/10/2027	5,271,996	0.3%
1,600,000	Carvana Auto Receivables Trust, Series 2022-P3, Class A4	4.850	6/12/2028	1,612,398	0.1%
1,605,000	Carvana Auto Receivables Trust, Series 2023-P4, Class A4	6.160	9/10/2029	1,668,272	0.1%
442,000	Carvana Auto Receivables Trust, Series 2024-P1, Class A4	5.080	3/11/2030	450,443	0.0%
4,965,000	Carvana Auto Receivables Trust, Series 2025-P1, Class A3	4.550	5/10/2030	4,980,714	0.3%
1,125,000	Carvana Auto Receivables Trust, Series 2025-P2, Class A4	4.750	6/10/2031	1,137,294	0.1%
1,405,375	Castlelake Aircraft Structured Trust, Series 2019-1A, Class A	3.967	4/15/2039	1,351,390	0.1%
34,647	Castlelake Aircraft Structured Trust, Series 2021-1A, Class A	3.474	1/15/2046	34,442	0.0%
1,250,000	Chase Auto Owner Trust, Series 2024-1A, Class B	5.160	11/26/2029	1,281,138	0.1%
2,800,000	Chase Auto Owner Trust, Series 2024-2A, Class A4	5.480	11/26/2029	2,891,012	0.2%
2,200,000	Chase Auto Owner Trust, Series 2024-4A, Class C	5.460	7/25/2030	2,258,367	0.1%
970,000	Chase Auto Owner Trust, Series 2025-1A, Class A4	4.380	10/25/2030	979,812	0.1%
3,305,000	CHI Commercial Mortgage Trust, Series 2025-SFT, Class A	5.665	4/15/2042	3,385,041	0.2%
1,448,850	Citigroup Mortgage Loan Trust, Inc., Series 2019-RP1, Class M2	4.000	1/25/2066	1,344,614	0.1%
3,025,000	Citizens Auto Receivables Trust, Series 2023-1, Class A4	5.780	10/15/2030	3,081,643	0.2%
3,002,497	Clsec Holdings 22t LLC, Series 2021-1, Class A	2.868	5/11/2037	2,795,323	0.2%
1,209,439	College Avenue Student Loans LLC, Series 2021-A, Class A2	1.600	7/25/2051	1,110,745	0.1%

Loomis Sayles Securitized Asset Fund

Investments as of August 31, 2025 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
1,549,805	Commercial Mortgage Pass-Through Certificates, Series 2012-LTRT, Class A2	3.400	10/5/2030	1,503,310	0.1%
460,019	Commonbond Student Loan Trust, Series 2020-AGS, Class A	1.980	8/25/2050	412,693	0.0%
1,765,000	Compass Datacenters Issuer II LLC, Series 2024-2A, Class A1	5.022	8/25/2049	1,776,329	0.1%
1,310,000	Compass Datacenters Issuer II LLC, Series 2025-1A, Class A1	5.316	5/25/2050	1,337,286	0.1%
1,375,000	Compass Datacenters Issuer III LLC, Series 2025-1A, Class A2	5.656	2/25/2050	1,400,289	0.1%
1,520,000	Compass Datacenters Issuer III LLC, Series 2025-3A, Class A2	5.286	7/25/2050	1,536,624	0.1%
210,112	CoreVest American Finance Ltd., Series 2019-3, Class A	2.705	10/15/2052	209,173	0.0%
8,135	Countrywide Asset-Backed Certificates, Series 2004-S1, Class A3	5.115	2/25/2035	7,684	0.0%
4,270,000	Credit Acceptance Auto Loan Trust, Series 2023-1A, Class B	7.020	5/16/2033	4,329,669	0.3%
380,000	Credit Acceptance Auto Loan Trust, Series 2023-3A, Class A	6.390	8/15/2033	382,484	0.0%
1,105,000	Credit Acceptance Auto Loan Trust, Series 2024-1A, Class A	5.680	3/15/2034	1,117,187	0.1%
6,160,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class A2	3.953	9/15/2037	5,651,862	0.3%
2,110,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class B	4.185	9/15/2037	1,814,621	0.1%
3,600,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class C	4.336	9/15/2037	2,844,036	0.2%
1,437,424	Crockett Partners Equipment Co. IIA LLC, Series 2024-1C, Class A	6.050	1/20/2031	1,454,295	0.1%
2,405,000	CSAIL Commercial Mortgage Trust, Series 2019-C18, Class A4	2.968	12/15/2052	2,260,322	0.1%
3,020,000	CyrusOne Data Centers Issuer I LLC, Series 2024-2A, Class A2	4.500	5/20/2049	2,965,779	0.2%
1,525,000	CyrusOne Data Centers Issuer I LLC, Series 2024-3A, Class A2	4.650	5/20/2049	1,485,685	0.1%
980,000	CyrusOne Data Centers Issuer I LLC, Series 2025-1A, Class A2	5.910	2/20/2050	1,003,334	0.1%
2,520,000	DC Commercial Mortgage Trust, Series 2023-DC, Class A	6.314	9/12/2040	2,618,459	0.2%
790,000	Drive Auto Receivables Trust, Series 2024-2, Class B	4.520	7/16/2029	791,592	0.1%
635,000	Drive Auto Receivables Trust, Series 2025-1, Class A3	4.730	9/15/2032	639,420	0.0%
5,365,000	DROP Mortgage Trust, Series 2021-FILE, Class A, 1 mo. USD SOFR + 1.264%	5.628	10/15/2043	5,190,637	0.3%
1,565,000	EDI ABS Issuer 1 LLC, Series 2025-1A, Class A2	4.450	7/25/2055	1,523,249	0.1%
763,391	Education Funding Trust, Series 2020-A, Class A	2.790	7/25/2041	731,506	0.0%
977,939	Elara HGV Timeshare Issuer LLC, Series 2023-A, Class A	6.160	2/25/2038	1,013,376	0.1%
595,000	Enterprise Fleet Financing LLC, Series 2025-1, Class A4	4.970	9/22/2031	608,213	0.0%
724,233	EverBright Solar Trust, Series 2024-A, Class A	6.430	6/22/2054	677,690	0.0%
4,777,250	EWC Master Issuer LLC, Series 2022-1A, Class A2	5.500	3/15/2052	4,724,269	0.3%
3,046,207	Extended Stay America Trust, Series 2021-ESH, Class A, 1 mo. USD SOFR + 1.194%	5.558	7/15/2038	3,045,255	0.2%
3,105,769	Extended Stay America Trust, Series 2021-ESH, Class C, 1 mo. USD SOFR + 1.814%	6.178	7/15/2038	3,104,800	0.2%
6,854,360	Federal Home Loan Mortgage Corp.	2.500	9/1/2050	5,601,897	0.3%
1,433,128	Federal Home Loan Mortgage Corp.	2.500	10/1/2050	1,171,240	0.1%
6,065,901	Federal Home Loan Mortgage Corp.	2.500	2/1/2052	5,039,909	0.3%

Loomis Sayles Securitized Asset Fund

Investments as of August 31, 2025 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
7,336,440	Federal Home Loan Mortgage Corp.	2.500	4/1/2052	6,116,156	0.4%
4,363,319	Federal Home Loan Mortgage Corp.	3.450	5/1/2037	3,901,722	0.2%
6,916,612	Federal Home Loan Mortgage Corp.	3.500	6/1/2052	6,253,317	0.4%
16,058,176	Federal Home Loan Mortgage Corp.	4.000	9/1/2052	15,013,078	0.9%
8,109,430	Federal Home Loan Mortgage Corp.	5.500	6/1/2055	8,180,693	0.5%
114,760	Federal Home Loan Mortgage Corp., Series 224	6.000	3/1/2033	13,991	0.0%
36,750	Federal Home Loan Mortgage Corp., Series 2649, Class IM, REMICS	7.000	7/15/2033	5,132	0.0%
78,194	Federal Home Loan Mortgage Corp., Series 3013, Class AS, REMICS	6.305	5/15/2035	76,567	0.0%
1,831,192	Federal Home Loan Mortgage Corp., Series 3149, Class LS, REMICS	2.743	5/15/2036	207,916	0.0%
548,647	Federal Home Loan Mortgage Corp., Series 3229, Class BI, REMICS	2.163	10/15/2036	50,629	0.0%
614,728	Federal Home Loan Mortgage Corp., Series 3416, Class BI, REMICS	1.793	2/15/2038	57,161	0.0%
179,152	Federal Home Loan Mortgage Corp., Series 3417, Class VS, REMICS	5.146	2/15/2038	195,465	0.0%
168,171	Federal Home Loan Mortgage Corp., Series 3417, Class WS, REMICS	5.793	2/15/2038	171,431	0.0%
683,088	Federal Home Loan Mortgage Corp., Series 3561, Class W, REMICS	2.515	6/15/2048	639,753	0.0%
178,848	Federal Home Loan Mortgage Corp., Series 3620, Class AT, REMICS	4.438	12/15/2036	181,230	0.0%
791,460	Federal Home Loan Mortgage Corp., Series 3747, Class CS, REMICS	2.043	10/15/2040	72,017	0.0%
183,907	Federal Home Loan Mortgage Corp., Series 3808, Class SH, REMICS	0.280	2/15/2041	129,717	0.0%
729,990	Federal Home Loan Mortgage Corp., Series 3922, Class SH, REMICS	1.443	9/15/2041	64,497	0.0%
1,008,406	Federal Home Loan Mortgage Corp., Series 4041, Class ES, REMICS	1.714	8/15/2040	1,064,443	0.1%
620,759	Federal Home Loan Mortgage Corp., Series 4097, Class US, REMICS	1.693	8/15/2032	37,497	0.0%
3,783,800	Federal Home Loan Mortgage Corp., Series 4136, Class SG, REMICS	1.693	11/15/2042	493,647	0.0%
1,802,519	Federal Home Loan Mortgage Corp., Series 4321, Class BS, REMICS	1.860	6/15/2039	166,644	0.0%
940,759	Federal Home Loan Mortgage Corp., Series 4512, Class IE, REMICS	4.500	3/15/2044	170,393	0.0%
3,030,579	Federal Home Loan Mortgage Corp., Series 4672, Class SP, REMICS	1.643	4/15/2047	295,548	0.0%
1,155,994	Federal Home Loan Mortgage Corp., Series 4749, REMICS	4.000	12/15/2047	204,849	0.0%
2,383,014	Federal Home Loan Mortgage Corp., Series 5048, Class HI, REMICS	4.500	1/15/2042	458,578	0.0%
6,024,691	Federal Home Loan Mortgage Corp., Series 5065, Class HI, REMICS	4.743	4/15/2042	932,663	0.1%
119,101	Federal Home Loan Mortgage Corp., Series 5065, Class EI, REMICS	5.344	11/25/2044	22,181	0.0%
1,166,239	Federal Home Loan Mortgage Corp., Series 5078, Class MI, REMICS	4.000	9/25/2043	265,500	0.0%
14,074,736	Federal Home Loan Mortgage Corp., Series 5094, REMICS	1.411	12/15/2048	928,747	0.1%
258,469	Federal Home Loan Mortgage Corp., Series 5214, Class BI, REMICS	0.884	4/25/2052	9,678	0.0%
17,633,879	Federal Home Loan Mortgage Corp., Series 5407, Class LA, REMICS	6.000	8/25/2050	17,926,233	1.1%
53,129,409	Federal Home Loan Mortgage Corp., Series 5457, Class GA, REMICS	4.500	11/25/2050	53,161,994	3.2%

Loomis Sayles Securitized Asset Fund

Investments as of August 31, 2025 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
37,282,961	Federal Home Loan Mortgage Corp., Series 5471, Class DA, REMICS	5.000	8/25/2051	37,743,723	2.3%
9,756,358	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K051, Class X1	0.658	9/25/2025	341	0.0%
9,803,659	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K052, Class X1	0.831	11/25/2025	5,814	0.0%
7,004,850	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K053, Class X1	1.022	12/25/2025	10,275	0.0%
13,522,213	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K054, Class X1	1.312	1/25/2026	33,628	0.0%
6,389,110	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K055, Class X1	1.469	3/25/2026	30,684	0.0%
23,243,420	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K057, Class X1	1.288	7/25/2026	169,395	0.0%
7,758,405	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K058, Class X1	1.024	8/25/2026	48,692	0.0%
21,662,903	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K059, Class X1	0.370	9/25/2026	38,734	0.0%
84,596,644	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K060, Class X1	0.171	10/25/2026	54,815	0.0%
17,952,831	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K103, Class X1	0.752	11/25/2029	413,436	0.0%
17,216,124	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K105, Class X1	1.638	1/25/2030	937,883	0.1%
11,322,416	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K107, Class X1	1.703	1/25/2030	650,620	0.0%
13,611,738	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K108, Class X1	1.810	3/25/2030	849,073	0.1%
14,243,335	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K117, Class X1	1.320	8/25/2030	698,788	0.0%
253,876,773	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K138, Class X1	0.249	1/25/2032	2,265,850	0.1%
32,638,532	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K141, Class X1	0.407	2/25/2032	583,936	0.0%
79,038,322	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K142, Class X1	0.403	3/25/2032	1,361,277	0.1%
35,773,313	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K143, Class X1	0.451	4/25/2055	741,012	0.0%
45,893,457	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K144, Class X1	0.437	4/25/2032	935,313	0.1%

Loomis Sayles Securitized Asset Fund

Investments as of August 31, 2025 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
19,724,635	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K145, Class X1	0.430	5/25/2032	388,384	0.0%
66,370,811	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K146, Class X1	0.352	6/25/2032	1,027,088	0.1%
50,713,872	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K147, Class X1	0.490	6/25/2032	1,190,965	0.1%
82,040,833	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K149, Class X1	0.404	8/25/2032	1,502,086	0.1%
102,932,411	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-150, Class X1	0.446	9/25/2032	2,192,718	0.1%
100,000,000	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-151, Class XAM	0.330	11/25/2032	1,406,150	0.1%
3,333,050	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1513, Class X1	0.986	8/25/2034	170,320	0.0%
20,534,991	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1514, Class X1	0.699	10/25/2034	797,538	0.1%
51,578,225	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1516, Class X1	1.626	5/25/2035	5,444,015	0.3%
53,676,651	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1517, Class X1	1.435	7/25/2035	4,952,906	0.3%
13,598,111	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K152, Class X1	1.095	1/25/2031	520,687	0.0%
95,175,066	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1521, Class X1	1.093	8/25/2036	7,139,586	0.4%
121,536,311	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K157, Class X1	0.155	8/25/2033	432,694	0.0%
28,557	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF57, Class A, 30 day USD SOFR Average + 0.654%	4.996	12/25/2028	28,544	0.0%
10,729	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF66, Class A, 30 day USD SOFR Average + 0.634%	4.976	7/25/2029	10,741	0.0%
5,246,771	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KS03, Class X	0.000	8/25/2025	51	0.0%
21,231,730	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KW02, Class X1	0.230	12/25/2026	19,165	0.0%
1,792,398	Federal Home Loan Mortgage Corp. Structured Pass-Through Certificates, Series T-61, Class 1A1, 1 yr. USD MTA + 1.400%	5.622	7/25/2044	1,735,173	0.1%
1,112,655	Federal National Mortgage Association	2.000	10/1/2050	865,940	0.1%
292,108	Federal National Mortgage Association	2.000	12/1/2050	227,331	0.0%
3,804,605	Federal National Mortgage Association	2.500	6/1/2050	3,194,575	0.2%
3,605,549	Federal National Mortgage Association	2.500	6/1/2050	3,034,012	0.2%
3,200,503	Federal National Mortgage Association	2.500	6/1/2050	2,681,170	0.2%

Loomis Sayles Securitized Asset Fund

Investments as of August 31, 2025 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
4,379,449	Federal National Mortgage Association	2.500	9/1/2050	3,679,761	0.2%
3,623,098	Federal National Mortgage Association	2.500	10/1/2050	3,031,798	0.2%
8,538,442	Federal National Mortgage Association	2.500	1/1/2052	7,105,675	0.4%
76,380,548	Federal National Mortgage Association	2.500	2/1/2052	63,461,465	3.8%
4,992,187	Federal National Mortgage Association	2.500	2/1/2052	4,160,284	0.3%
1,889,167	Federal National Mortgage Association	2.500	7/1/2053	1,569,276	0.1%
8,585,374	Federal National Mortgage Association	2.500	12/1/2061	6,823,612	0.4%
103,362,399	Federal National Mortgage Association	2.500	3/1/2062	82,151,901	4.9%
39,070,809	Federal National Mortgage Association	2.500	3/1/2062	31,053,343	1.9%
19,596,139	Federal National Mortgage Association	2.500	3/1/2062	15,574,877	0.9%
76,613,823	Federal National Mortgage Association	2.500	5/1/2062	60,892,156	3.6%
59,827,299	Federal National Mortgage Association	2.500	5/1/2062	47,549,930	2.8%
12,042,201	Federal National Mortgage Association	2.500	12/1/2063	9,604,514	0.6%
1,508,141	Federal National Mortgage Association	3.000	10/1/2047	1,343,253	0.1%
1,773,991	Federal National Mortgage Association	3.000	7/1/2049	1,553,628	0.1%
31,148,386	Federal National Mortgage Association	3.000	2/1/2052	27,226,559	1.6%
30,424,966	Federal National Mortgage Association	3.000	2/1/2052	26,549,025	1.6%
26,076,468	Federal National Mortgage Association	3.000	6/1/2052	22,645,456	1.4%
3,003,626	Federal National Mortgage Association	3.000	6/1/2063	2,539,532	0.2%
14,700,586	Federal National Mortgage Association	3.000	12/1/2063	12,301,532	0.7%
16,828,284	Federal National Mortgage Association	3.000	6/1/2064	14,040,241	0.8%
33,554,835	Federal National Mortgage Association	3.500	9/1/2062	29,777,415	1.8%
16,219,169	Federal National Mortgage Association	3.500	12/1/2063	14,332,998	0.9%
23,864,488	Federal National Mortgage Association	3.500	6/1/2064	20,911,220	1.3%
445,562	Federal National Mortgage Association	4.000	1/1/2052	418,109	0.0%
9,219,020	Federal National Mortgage Association	5.500	10/1/2054	9,276,813	0.6%
477,546	Federal National Mortgage Association, Series 2005-22, Class DG, REMICS	6.810	4/25/2035	456,556	0.0%
590,563	Federal National Mortgage Association, Series 2005-45, Class DA, REMICS	8.056	6/25/2035	696,271	0.0%
518,577	Federal National Mortgage Association, Series 2006-46, Class SK, REMICS	7.836	6/25/2036	626,603	0.0%
25,373	Federal National Mortgage Association, Series 2006-69, Class KI, REMICS	2.837	8/25/2036	2,580	0.0%
157,140	Federal National Mortgage Association, Series 2008-15, Class AS, REMICS	10.686	8/25/2036	208,991	0.0%
447,541	Federal National Mortgage Association, Series 2008-86, Class LA, REMICS	3.516	8/25/2038	436,879	0.0%
120,019	Federal National Mortgage Association, Series 2008-87, Class LD, REMICS	3.830	11/25/2038	117,687	0.0%
446,427	Federal National Mortgage Association, Series 2009-11, Class VP, REMICS	2.614	3/25/2039	416,554	0.0%
46,133	Federal National Mortgage Association, Series 2010-75, Class MT, REMICS	1.890	12/25/2039	41,211	0.0%
282,244	Federal National Mortgage Association, Series 2011-100, Class SH, REMICS	3.240	11/25/2040	258,398	0.0%
1,866,248	Federal National Mortgage Association, Series 2011-51, Class SM, REMICS	1.387	6/25/2041	157,434	0.0%
915,893	Federal National Mortgage Association, Series 2012-14, Class MS, REMICS	2.037	3/25/2042	122,274	0.0%
585,985	Federal National Mortgage Association, Series 2012-21, Class SB, REMICS	1.487	3/25/2042	53,603	0.0%
2,361,614	Federal National Mortgage Association, Series 2012-97, Class SB, REMICS	1.537	9/25/2042	240,550	0.0%
396,352	Federal National Mortgage Association, Series 2013-109, Class US, REMICS	1.305	7/25/2043	336,587	0.0%
1,053,963	Federal National Mortgage Association, Series 2013-117, Class S, REMICS	2.137	11/25/2043	132,042	0.0%
1,058,127	Federal National Mortgage Association, Series 2013-34, Class PS, REMICS	1.687	8/25/2042	93,104	0.0%

Loomis Sayles Securitized Asset Fund

Investments as of August 31, 2025 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
2,791,887	Federal National Mortgage Association, Series 2013-66, Class LI, REMICS	7.000	7/25/2043	359,125	0.0%
8,368,110	Federal National Mortgage Association, Series 2014-15, Class SA, REMICS	1.587	4/25/2044	824,466	0.1%
576,144	Federal National Mortgage Association, Series 2014-28, Class SD, REMICS	1.587	5/25/2044	42,045	0.0%
270,323	Federal National Mortgage Association, Series 2015-55, Class KT, REMICS	0.000	5/25/2041	227,440	0.0%
4,984,412	Federal National Mortgage Association, Series 2016-22, Class ST, REMICS	1.637	4/25/2046	402,494	0.0%
1,238,832	Federal National Mortgage Association, Series 2016-26, Class KL, REMICS	0.000	11/25/2042	879,742	0.1%
5,229,490	Federal National Mortgage Association, Series 2016-32, Class SA, REMICS	1.637	10/25/2034	326,827	0.0%
6,556,440	Federal National Mortgage Association, Series 2016-60, Class ES, REMICS	1.637	9/25/2046	497,042	0.0%
4,126,205	Federal National Mortgage Association, Series 2016-60, Class QS, REMICS	1.637	9/25/2046	276,513	0.0%
2,664,240	Federal National Mortgage Association, Series 2016-82, Class SC, REMICS	1.637	11/25/2046	251,190	0.0%
2,735,630	Federal National Mortgage Association, Series 2016-82, Class SG, REMICS	1.637	11/25/2046	200,538	0.0%
2,922,879	Federal National Mortgage Association, Series 2016-93, Class SL, REMICS	2.187	12/25/2046	239,025	0.0%
4,280,316	Federal National Mortgage Association, Series 2017-26, Class SA, REMICS	1.687	4/25/2047	273,405	0.0%
30,947,840	Federal National Mortgage Association, Series 2017-57, Class SD, REMICS	0.000	8/25/2047	1,350,038	0.1%
22,410,528	Federal National Mortgage Association, Series 2019-M17, Class X	0.418	8/25/2034	249,442	0.0%
8,510,245	Federal National Mortgage Association, Series 2020-37, Class QI, REMICS	4.500	6/25/2050	1,571,633	0.1%
2,366,822	Federal National Mortgage Association, Series 2020-72, Class LI, REMICS	5.000	12/25/2040	467,194	0.0%
13,486,005	Federal National Mortgage Association, Series 2020-M33, Class X	1.905	6/25/2028	274,748	0.0%
14,962,025	Federal National Mortgage Association, Series 2020-M37, Class X	1.070	4/25/2032	541,550	0.0%
14,815,296	Federal National Mortgage Association, Series 2020-M43, Class X1	1.985	8/25/2034	831,283	0.1%
12,949,833	Federal National Mortgage Association, Series 2021-24, REMICS	1.083	3/25/2059	727,199	0.0%
18,050,670	Federal National Mortgage Association, Series 2024-86, Class CA, REMICS	5.000	9/25/2051	18,189,754	1.1%
158,509	Federal National Mortgage Association, Series 334, Class 11	6.000	3/25/2033	18,205	0.0%
39,727	Federal National Mortgage Association, Series 334, Class 19	7.000	2/25/2033	5,575	0.0%
167,598	Federal National Mortgage Association, Series 339, Class 13	6.000	6/25/2033	21,252	0.0%
107,477	Federal National Mortgage Association, Series 339, Class 7	5.500	11/25/2033	13,441	0.0%
423,081	Federal National Mortgage Association, Series 356, Class 13	5.500	6/25/2035	67,738	0.0%
170,525	Federal National Mortgage Association, Series 359, Class 17	6.000	7/25/2035	27,417	0.0%
98,714	Federal National Mortgage Association, Series 374, Class 18	6.500	8/25/2036	16,456	0.0%
228,907	Federal National Mortgage Association, Series 374, Class 20	6.500	9/25/2036	39,259	0.0%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
94,079	Federal National Mortgage Association, Series 374, Class 22	7.000	10/25/2036	17,800	0.0%
102,334	Federal National Mortgage Association, Series 374, Class 23	7.000	10/25/2036	16,183	0.0%
146,402	Federal National Mortgage Association, Series 374, Class 24	7.000	6/25/2037	27,240	0.0%
126,242	Federal National Mortgage Association, Series 381, Class 12	6.000	11/25/2035	18,608	0.0%
63,110	Federal National Mortgage Association, Series 381, Class 13	6.000	11/25/2035	9,495	0.0%
84,292	Federal National Mortgage Association, Series 381, Class 18	7.000	3/25/2037	13,702	0.0%
49,697	Federal National Mortgage Association, Series 381, Class 19	7.000	3/25/2037	8,597	0.0%
15,264	Federal National Mortgage Association, Series 383, Class 32	6.000	1/25/2038	2,654	0.0%
445,685	Federal National Mortgage Association, Series 384, Class 20	5.500	5/25/2036	68,563	0.0%
155,182	Federal National Mortgage Association, Series 384, Class 31	6.500	7/25/2037	27,835	0.0%
66,876	Federal National Mortgage Association, Series 384, Class 36	7.000	7/25/2037	7,181	0.0%
102,973	Federal National Mortgage Association, Series 384, Class 4	4.500	9/25/2036	6,303	0.0%
77,252	Federal National Mortgage Association, Series 385, Class 23	7.000	7/25/2037	13,174	0.0%
11,706	Federal National Mortgage Association, Series 386, Class 25	7.000	3/25/2038	2,461	0.0%
910,000	FirstKey Homes Trust, Series 2020-SFR1, Class B	1.740	8/17/2037	907,899	0.1%
3,730,000	FirstKey Homes Trust, Series 2021-SFR1, Class B	1.788	8/17/2038	3,626,222	0.2%
2,495,000	FirstKey Homes Trust, Series 2021-SFR1, Class C	1.888	8/17/2038	2,421,194	0.2%
5,430,000	FirstKey Homes Trust, Series 2021-SFR2, Class C	1.707	9/17/2038	5,241,910	0.3%
2,045,000	Flagship Credit Auto Trust, Series 2023-2, Class B	5.210	5/15/2028	2,051,360	0.1%
920,000	Ford Credit Auto Owner Trust, Series 2023-2, Class C	6.160	2/15/2036	963,946	0.1%
330,000	Ford Credit Floorplan Master Owner Trust A, Series 2023-1, Class C	5.750	5/15/2028	332,265	0.0%
2,713,546	Foundation Finance Trust, Series 2023-2A, Class B	6.970	6/15/2049	2,836,356	0.2%
547,628	Foundation Finance Trust, Series 2024-1A, Class B	5.950	12/15/2049	565,140	0.0%
398,683	Foundation Finance Trust, Series 2025-1A, Class A	4.950	4/15/2050	404,367	0.0%
1,520,000	Foursight Capital Automobile Receivables Trust, Series 2023-1, Class D	7.410	2/15/2030	1,567,332	0.1%
1,750,000	Foursight Capital Automobile Receivables Trust, Series 2023-2, Class B	6.110	11/15/2028	1,776,978	0.1%
130,000	Foursight Capital Automobile Receivables Trust, Series 2024-1, Class C	5.770	11/15/2029	132,538	0.0%
14,115,401	FRESB Mortgage Trust, Series 2021-SB90, Class X1	0.707	6/25/2041	349,646	0.0%
22,366,701	FRESB Mortgage Trust, Series 2021-SB91, Class X1	0.671	8/25/2041	577,868	0.0%
83,692,904	FRESB Mortgage Trust, Series 2022-SB95, Class X1	0.090	11/25/2041	1,090,552	0.1%
2,383,000	Frontier Issuer LLC, Series 2023-1, Class A2	6.600	8/20/2053	2,421,566	0.2%
1,615,000	Frontier Issuer LLC, Series 2024-1, Class A2	6.190	6/20/2054	1,673,423	0.1%
2,440,000	GECU Auto Receivables Trust, Series 2023-1A, Class A4	5.790	10/15/2029	2,487,959	0.2%
177,557	GLS Auto Receivables Issuer Trust, Series 2024-1A, Class A3	5.400	9/15/2027	177,671	0.0%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
651,000	GLS Auto Receivables Issuer Trust, Series 2024-3A, Class C	5.210	2/18/2031	655,978	0.0%
4,070,000	GLS Auto Receivables Issuer Trust, Series 2025-1A, Class B	4.980	7/16/2029	4,104,925	0.3%
830,000	GLS Auto Receivables Issuer Trust, Series 2025-3A, Class B	4.570	1/15/2030	833,039	0.1%
1,780,000	GLS Auto Select Receivables Trust, Series 2024-3A, Class B	5.640	8/15/2030	1,820,010	0.1%
180,000	GLS Auto Select Receivables Trust, Series 2025-1A, Class B	5.040	2/15/2031	182,943	0.0%
1,035,000	GLS Auto Select Receivables Trust, Series 2025-3A, Class A2	4.460	10/15/2030	1,039,595	0.1%
2,085,000	GM Financial Automobile Leasing Trust, Series 2025-1, Class B	4.890	2/20/2029	2,109,503	0.1%
1,060,000	GM Financial Consumer Automobile Receivables Trust, Series 2024-2, Class A3	5.100	3/16/2029	1,069,668	0.1%
490,000	GM Financial Consumer Automobile Receivables Trust, Series 2025-1, Class B	5.000	8/16/2030	500,893	0.0%
8	Government National Mortgage Association	5.470	11/20/2059	8	0.0%
2,505,216	Government National Mortgage Association, Series 2006-46	0.489	4/16/2046	24,267	0.0%
1,236,992	Government National Mortgage Association, Series 2006-51	0.943	8/16/2046	22,743	0.0%
3,621,337	Government National Mortgage Association, Series 2008-52, Class E	6.041	8/16/2042	3,718,049	0.2%
3,613,745	Government National Mortgage Association, Series 2009-114	0.000	10/16/2049	368	0.0%
323,897	Government National Mortgage Association, Series 2009-65, Class NZ	5.500	8/20/2039	326,786	0.0%
1,539,683	Government National Mortgage Association, Series 2010-124	1.012	12/16/2052	22,428	0.0%
212,861	Government National Mortgage Association, Series 2010-49, Class IA	1.450	10/16/2052	8,249	0.0%
32,555	Government National Mortgage Association, Series 2010-H02, Class FA, 1 mo. USD SOFR + 0.794%	5.149	2/20/2060	32,317	0.0%
13,314	Government National Mortgage Association, Series 2010-H22, Class FE, 1 mo. USD SOFR + 0.464%	4.792	5/20/2059	12,760	0.0%
24,509	Government National Mortgage Association, Series 2010-H24, Class FA, 1 mo. USD SOFR + 0.464%	4.792	10/20/2060	24,223	0.0%
1,382,385	Government National Mortgage Association, Series 2011-119	0.129	8/16/2051	1,348	0.0%
2,388,824	Government National Mortgage Association, Series 2011-121, Class ZA	6.500	8/16/2051	2,475,662	0.2%
479,703	Government National Mortgage Association, Series 2011-38	0.530	4/16/2053	3,202	0.0%
31,197	Government National Mortgage Association, Series 2011-H05, Class FB, 1 mo. USD SOFR + 0.614%	4.942	12/20/2060	30,914	0.0%
13,314	Government National Mortgage Association, Series 2011-H11, Class FA, 1 mo. USD SOFR + 0.614%	4.942	3/20/2061	13,184	0.0%
12,615	Government National Mortgage Association, Series 2011-H21, Class FA, 1 mo. USD SOFR + 0.714%	5.042	10/20/2061	12,509	0.0%
26,395	Government National Mortgage Association, Series 2011-H21, Class FT, 1 yr. CMT + 0.700%	4.680	10/20/2061	25,620	0.0%
16,486,257	Government National Mortgage Association, Series 2012-142	0.167	4/16/2054	39,091	0.0%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
3,439,815	Government National Mortgage Association, Series 2012-23	0.236	6/16/2053	22,701	0.0%
3,396,334	Government National Mortgage Association, Series 2012-55	0.000	4/16/2052	33	0.0%
4,643,352	Government National Mortgage Association, Series 2012-79	0.350	3/16/2053	39,864	0.0%
16,935,179	Government National Mortgage Association, Series 2012-85	0.325	9/16/2052	127,781	0.0%
4,185	Government National Mortgage Association, Series 2012-H11, Class BA	2.000	5/20/2062	3,759	0.0%
30,318	Government National Mortgage Association, Series 2012-H22, Class HD	5.310	1/20/2061	29,577	0.0%
1,904	Government National Mortgage Association, Series 2012-H24, Class FE, 1 mo. USD SOFR + 0.714%	4.600	10/20/2062	1,881	0.0%
722,703	Government National Mortgage Association, Series 2013-175	0.138	5/16/2055	1,051	0.0%
653,355	Government National Mortgage Association, Series 2013-71, Class DF, 1 mo. USD SOFR + 1.114%	5.000	5/20/2043	586,240	0.0%
77,387	Government National Mortgage Association, Series 2013-H01, Class JA, 1 mo. USD SOFR + 0.434%	4.762	1/20/2063	74,866	0.0%
26,962	Government National Mortgage Association, Series 2013-H11, Class JA	3.500	4/20/2063	25,973	0.0%
550,630	Government National Mortgage Association, Series 2013-H13, Class SI	1.284	6/20/2063	20,839	0.0%
1,215,975	Government National Mortgage Association, Series 2013-H16, Class AI	1.447	7/20/2063	30,744	0.0%
196,651	Government National Mortgage Association, Series 2013-H18, Class EI	2.000	7/20/2063	18,924	0.0%
171,315	Government National Mortgage Association, Series 2013-H18, Class JI	1.349	8/20/2063	2,875	0.0%
50,744	Government National Mortgage Association, Series 2013-H20, Class FA, 1 mo. USD SOFR + 0.714%	5.042	8/20/2063	50,321	0.0%
2,022,109	Government National Mortgage Association, Series 2014-101	0.533	4/16/2056	27,804	0.0%
9,022,996	Government National Mortgage Association, Series 2014-130, Class IB	0.183	8/16/2054	31,149	0.0%
3,973,315	Government National Mortgage Association, Series 2014-24, Class IX	0.268	1/16/2054	3,867	0.0%
4,324,481	Government National Mortgage Association, Series 2014-70	0.482	3/16/2049	60,029	0.0%
3,162,991	Government National Mortgage Association, Series 2014-86	0.405	4/16/2056	33,562	0.0%
254,371	Government National Mortgage Association, Series 2014-H24, Class HI	0.709	9/20/2064	9,791	0.0%
12,678,087	Government National Mortgage Association, Series 2015-120	0.585	3/16/2057	238,014	0.0%
8,365,299	Government National Mortgage Association, Series 2015-146, Class IB	0.116	7/16/2055	26,451	0.0%
5,106,693	Government National Mortgage Association, Series 2015-171	0.827	11/16/2055	150,936	0.0%
4,944,636	Government National Mortgage Association, Series 2015-189, Class IG	0.599	1/16/2057	130,915	0.0%
3,149,875	Government National Mortgage Association, Series 2015-21	0.671	7/16/2056	85,345	0.0%
10,031,706	Government National Mortgage Association, Series 2015-32	0.569	9/16/2049	207,999	0.0%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
6,520,572	Government National Mortgage Association, Series 2015-6	0.455	2/16/2051	89,553	0.0%
2,530,011	Government National Mortgage Association, Series 2015-68	0.321	7/16/2057	33,229	0.0%
10,190,817	Government National Mortgage Association, Series 2015-70	0.558	12/16/2049	192,003	0.0%
4,416,312	Government National Mortgage Association, Series 2015-73	0.404	11/16/2055	50,940	0.0%
810,000	Government National Mortgage Association, Series 2015-H01, Class XZ	4.347	10/20/2064	798,805	0.1%
80,946	Government National Mortgage Association, Series 2015-H04, Class HA	3.500	11/20/2064	78,518	0.0%
263,886	Government National Mortgage Association, Series 2015-H10, Class JA	2.250	4/20/2065	255,493	0.0%
7,565	Government National Mortgage Association, Series 2015-H13, Class FL, 1 mo. USD SOFR + 0.394%	4.722	5/20/2063	7,220	0.0%
4,584	Government National Mortgage Association, Series 2015-H19, Class FA, 1 mo. USD SOFR + 0.314%	4.642	4/20/2063	4,404	0.0%
5,037	Government National Mortgage Association, Series 2015-H28, Class JZ	4.695	3/20/2065	4,876	0.0%
410	Government National Mortgage Association, Series 2015-H29, Class FA, 1 mo. USD SOFR + 0.814%	5.142	10/20/2065	398	0.0%
156,260	Government National Mortgage Association, Series 2015-H29, Class HZ	4.507	9/20/2065	151,503	0.0%
2,530	Government National Mortgage Association, Series 2015-H30, Class FA, 1 mo. USD SOFR + 0.794%	5.122	8/20/2061	2,454	0.0%
15,620,735	Government National Mortgage Association, Series 2016-132	0.607	7/16/2056	325,446	0.0%
6,246,158	Government National Mortgage Association, Series 2016-143	0.947	10/16/2056	304,706	0.0%
1,444,312	Government National Mortgage Association, Series 2016-17, Class GT	0.000	8/20/2045	1,082,283	0.1%
322,823	Government National Mortgage Association, Series 2016-23, Class PA	5.537	7/20/2037	323,261	0.0%
4,890,275	Government National Mortgage Association, Series 2016-H01, Class AI	1.798	1/20/2066	150,479	0.0%
6,168,896	Government National Mortgage Association, Series 2016-H09, Class JI	2.027	4/20/2066	229,832	0.0%
92,414	Government National Mortgage Association, Series 2016-H14, Class JZ	4.409	8/20/2063	88,640	0.0%
1,236,817	Government National Mortgage Association, Series 2016-H17, Class HA	2.250	3/20/2066	1,196,690	0.1%
22,615	Government National Mortgage Association, Series 2016-H19, Class CZ	4.470	8/20/2066	21,596	0.0%
12,951	Government National Mortgage Association, Series 2016-H19, Class EZ	4.900	6/20/2061	12,508	0.0%
3,385,610	Government National Mortgage Association, Series 2017-128	0.846	12/16/2056	161,947	0.0%
20,355,989	Government National Mortgage Association, Series 2017-168	0.553	12/16/2059	720,553	0.0%
2,808,248	Government National Mortgage Association, Series 2017-26, Class IM	6.500	2/20/2047	294,887	0.0%
18,974,359	Government National Mortgage Association, Series 2017-90	0.722	1/16/2059	725,813	0.0%
830,204	Government National Mortgage Association, Series 2017-H05, Class AI	2.405	1/20/2067	37,944	0.0%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
7,123,807	Government National Mortgage Association, Series 2018-110	0.601	1/16/2060	268,537	0.0%
11,504,473	Government National Mortgage Association, Series 2018-129	0.620	7/16/2060	443,761	0.0%
4,172,671	Government National Mortgage Association, Series 2018-133	1.101	6/16/2058	272,083	0.0%
11,265,911	Government National Mortgage Association, Series 2018-143	0.502	10/16/2060	579,947	0.0%
10,367,496	Government National Mortgage Association, Series 2018-2	0.704	12/16/2059	443,819	0.0%
28,417,598	Government National Mortgage Association, Series 2018-82	0.462	5/16/2058	833,525	0.1%
18,491,176	Government National Mortgage Association, Series 2018-96	0.460	8/16/2060	589,129	0.0%
138,048	Government National Mortgage Association, Series 2018-H12, Class HZ	4.656	8/20/2068	131,095	0.0%
8,871,538	Government National Mortgage Association, Series 2018-H16, Class CZ	4.270	5/20/2068	8,335,842	0.5%
280,000	Government National Mortgage Association, Series 2019-111, Class LP	3.500	9/20/2049	210,494	0.0%
16,916,069	Government National Mortgage Association, Series 2019-116	0.623	12/16/2061	765,790	0.1%
324,000	Government National Mortgage Association, Series 2019-132, Class LP	3.500	10/20/2049	242,215	0.0%
8,447,001	Government National Mortgage Association, Series 2019-152, Class LI	1.095	2/20/2044	1,032,816	0.1%
1,764,199	Government National Mortgage Association, Series 2019-44, Class BS	1.595	4/20/2049	167,762	0.0%
7,266,909	Government National Mortgage Association, Series 2019-45, Class FL, 1 mo. USD SOFR + 0.814%	4.500	4/20/2049	6,882,913	0.4%
7,487,889	Government National Mortgage Association, Series 2019-70, Class SK	1.545	8/20/2043	786,221	0.1%
9,258,027	Government National Mortgage Association, Series 2019-75	0.853	12/16/2060	549,357	0.0%
6,846,522	Government National Mortgage Association, Series 2019-94	0.954	8/16/2061	417,086	0.0%
2,335,693	Government National Mortgage Association, Series 2019-H02, Class BZ	4.239	1/20/2069	2,249,959	0.1%
2,332,955	Government National Mortgage Association, Series 2019-H02, Class JA	3.500	12/20/2068	2,240,566	0.1%
1,019,607	Government National Mortgage Association, Series 2019-H06, Class HA	2.800	4/20/2069	1,003,550	0.1%
889,680	Government National Mortgage Association, Series 2019-H12, Class JA	2.500	7/20/2069	872,687	0.1%
43,980,052	Government National Mortgage Association, Series 2020-108	0.847	6/16/2062	2,531,681	0.2%
18,438,535	Government National Mortgage Association, Series 2020-128	0.916	10/16/2062	1,229,196	0.1%
29,334,409	Government National Mortgage Association, Series 2020-130	1.007	8/16/2060	2,054,274	0.1%
38,886,566	Government National Mortgage Association, Series 2020-136	1.016	8/16/2062	2,833,089	0.2%
1,952,747	Government National Mortgage Association, Series 2020-138, Class IL	3.500	9/20/2050	370,937	0.0%
9,563,379	Government National Mortgage Association, Series 2020-148, Class EI	3.000	11/20/2049	1,925,492	0.1%
4,075,853	Government National Mortgage Association, Series 2020-148, Class IJ	3.000	6/20/2049	858,026	0.1%
33,632,156	Government National Mortgage Association, Series 2020-172	1.140	9/16/2062	2,602,113	0.2%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
15,407,648	Government National Mortgage Association, Series 2020-174	0.847	1/16/2063	975,611	0.1%
35,344,849	Government National Mortgage Association, Series 2020-179	1.011	9/16/2062	2,382,561	0.1%
39,152,721	Government National Mortgage Association, Series 2020-197	0.949	10/16/2062	2,663,826	0.2%
33,418,624	Government National Mortgage Association, Series 2020-26	0.703	10/15/2061	1,528,381	0.1%
11,015,160	Government National Mortgage Association, Series 2020-47, Class IQ	3.500	3/20/2050	2,378,359	0.1%
1,416,314	Government National Mortgage Association, Series 2020-H11, Class GA	1.250	7/20/2067	1,393,171	0.1%
8,835,323	Government National Mortgage Association, Series 2021-10	0.987	5/16/2063	618,932	0.0%
39,755,775	Government National Mortgage Association, Series 2021-106	0.856	4/16/2063	2,606,945	0.2%
39,085,406	Government National Mortgage Association, Series 2021-12	0.956	3/16/2063	2,471,644	0.2%
42,543,666	Government National Mortgage Association, Series 2021-128	0.993	6/16/2061	2,744,134	0.2%
52,494,624	Government National Mortgage Association, Series 2021-132, Class BI	0.917	4/16/2063	3,572,574	0.2%
50,904,921	Government National Mortgage Association, Series 2021-133	0.882	7/16/2063	3,368,328	0.2%
10,827,226	Government National Mortgage Association, Series 2021-145	0.771	7/16/2061	620,573	0.0%
44,885,507	Government National Mortgage Association, Series 2021-151	0.907	4/16/2063	2,933,133	0.2%
49,089,916	Government National Mortgage Association, Series 2021-163	0.802	3/16/2064	2,826,052	0.2%
19,677,160	Government National Mortgage Association, Series 2021-180	0.915	11/16/2063	1,400,109	0.1%
34,280,252	Government National Mortgage Association, Series 2021-20	1.144	8/16/2062	2,713,693	0.2%
33,119,212	Government National Mortgage Association, Series 2021-33	0.843	10/16/2062	2,118,947	0.1%
28,815,501	Government National Mortgage Association, Series 2021-40	0.822	2/16/2063	1,740,572	0.1%
44,186,658	Government National Mortgage Association, Series 2021-52	0.722	4/16/2063	2,274,561	0.1%
24,935,101	Government National Mortgage Association, Series 2021-H03	0.000	4/20/2070	205,237	0.0%
4,166,170	Government National Mortgage Association, Series 2021-H08, Class IA	0.008	1/20/2068	35,166	0.0%
1,584,239	Government National Mortgage Association, Series 2021-H12, Class GA	4.538	7/20/2071	1,571,569	0.1%
758,406	Government National Mortgage Association, Series 2021-H17	0.093	3/20/2070	20,876	0.0%
1,018,489	Government National Mortgage Association, Series 2021-H17, Class BA	2.807	10/20/2071	987,436	0.1%
27,099,109	Government National Mortgage Association, Series 2022-17	0.802	6/16/2064	1,560,407	0.1%
45,051,290	Government National Mortgage Association, Series 2025-H03, Class IA	0.783	1/20/2075	3,289,060	0.2%
18,447,085	Government National Mortgage Association, Series 2025-H03, Class IC	0.813	1/20/2075	1,380,358	0.1%
12,105,315	Government National Mortgage Association, Series 2025-H04, Class GI	0.843	1/20/2075	1,008,530	0.1%
15,217,052	Government National Mortgage Association, Series 2025-H04, Class HI	0.739	2/20/2075	1,118,834	0.1%

Loomis Sayles Securitized Asset Fund

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
33,077,407	Government National Mortgage Association, Series 2025-H07, Class LI	0.825	2/20/2075	2,510,509	0.2%
26,422,356	Government National Mortgage Association, Series 2025-H13, Class EI	0.594	5/20/2075	1,735,209	0.1%
48,059,599	Government National Mortgage Association, Series 2025-H14, Class AI	0.567	7/20/2075	3,242,274	0.2%
214,018	GreenSky Home Improvement Issuer Trust, Series 2024-2, Class A4	5.150	10/27/2059	217,006	0.0%
505,846	GreenSky Home Improvement Issuer Trust, Series 2025-1A, Class A4	5.220	3/25/2060	512,381	0.0%
3,520,494	GS Mortgage Securities Corp. Trust, Series 2012-BWTR, Class A	2.954	11/5/2034	2,978,127	0.2%
5,775,000	GS Mortgage Securities Corp. Trust, Series 2013-PEMB, Class A	3.668	3/5/2033	5,060,286	0.3%
520,000	GS Mortgage Securities Corp. Trust, Series 2023-SHIP, Class A	4.466	9/10/2038	518,001	0.0%
2,000,000	GS Mortgage Securities Trust, Series 2014-GC22, Class AS	4.113	6/10/2047	1,870,222	0.1%
2,373,000	GS Mortgage Securities Trust, Series 2014-GC22, Class C	4.726	6/10/2047	1,547,459	0.1%
5,000,000	GS Mortgage Securities Trust, Series 2019-GSA1, Class A4	3.048	11/10/2052	4,741,824	0.3%
2,555,000	GS Mortgage Securities Trust, Series 2020-GC45, Class A5	2.911	2/13/2053	2,394,023	0.1%
575,242	HarborView Mortgage Loan Trust, Series 2004-3, Class 1A	5.797	5/19/2034	544,375	0.0%
355,500	Hardee's Funding LLC, Series 2024-1A, Class A2	7.253	3/20/2054	368,432	0.0%
3,960,000	Hertz Vehicle Financing III LP, Series 2021-2A, Class A	1.680	12/27/2027	3,846,487	0.2%
1,169,950	Hilton Grand Vacations Trust, Series 2020-AA, Class A	2.740	2/25/2039	1,147,733	0.1%
1,725,921	Hilton Grand Vacations Trust, Series 2023-1A, Class A	5.720	1/25/2038	1,764,391	0.1%
248,673	Hilton Grand Vacations Trust, Series 2024-1B, Class A	5.750	9/15/2039	252,971	0.0%
2,186,311	Hilton Grand Vacations Trust, Series 2024-2A, Class A	5.500	3/25/2038	2,233,684	0.1%
1,378,027	Home Partners of America Trust, Series 2021-1, Class C	2.078	9/17/2041	1,242,335	0.1%
212,287	Horizon Aircraft Finance II Ltd., Series 2019-1, Class A	3.721	7/15/2039	206,991	0.0%
5,885,000	Hudsons Bay Simon JV Trust, Series 2015-HB10, Class A10	4.155	8/5/2034	5,877,823	0.4%
261,668	Huntington Bank Auto Credit-Linked Notes, Series 2024-1, Class B1	6.153	5/20/2032	265,966	0.0%
1,565,000	Hyundai Auto Receivables Trust, Series 2025-A, Class B	4.610	4/15/2031	1,582,112	0.1%
835,000	Hyundai Auto Receivables Trust, Series 2025-A, Class C	4.760	6/15/2032	844,335	0.1%
405,000	Island Finance Trust, Series 2025-1A, Class A	6.540	3/19/2035	410,900	0.0%
574,923	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2012-LC9, Class C	3.713	12/15/2047	557,699	0.0%
2,969,000	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2015-JP1, Class AS	4.119	1/15/2049	2,939,760	0.2%
3,350,000	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2025-BMS, Class A, 1 mo. USD SOFR + 1.600%	5.963	1/15/2042	3,319,488	0.2%
8,160,034	JP Morgan Mortgage Trust, Series 2017-4, Class AX1	0.370	11/25/2048	97,990	0.0%
730,000	JPMBB Commercial Mortgage Securities Trust, Series 2014-C25, Class AS	4.065	11/15/2047	706,275	0.0%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
700,482	Kestrel Aircraft Funding Ltd., Series 2018-1A, Class A	4.250	12/15/2038	693,547	0.0%
24,760	LAD Auto Receivables Trust, Series 2021-1A, Class C	2.350	4/15/2027	24,733	0.0%
1,035,000	LAD Auto Receivables Trust, Series 2024-2A, Class C	5.660	10/15/2029	1,065,568	0.1%
340,000	LAD Auto Receivables Trust, Series 2024-3A, Class C	4.930	3/15/2030	343,847	0.0%
1,250,000	LAD Auto Receivables Trust, Series 2025-1A, Class A4	4.790	4/15/2030	1,273,436	0.1%
1,910,000	LAD Auto Receivables Trust, Series 2025-2A, Class B	4.530	5/17/2032	1,917,000	0.1%
4,515,000	Legacy Mortgage Asset Trust, Series 2020-RPL1, Class A2	3.250	9/25/2059	4,103,841	0.3%
600,000	LEX Mortgage Trust, Series 2024-BBG, Class A	5.036	10/13/2033	604,780	0.0%
1,560,000	M&T Bank Auto Receivables Trust, Series 2025-1A, Class A4	4.890	7/15/2032	1,590,695	0.1%
580,369	MACH 1 Cayman Ltd., Series 2019-1, Class A	3.474	10/15/2039	573,404	0.0%
625,815	MAPS Trust, Series 2021-1A, Class A	2.521	6/15/2046	593,382	0.0%
1,345,000	Mariner Finance Issuance Trust, Series 2024-AA, Class B	5.680	9/22/2036	1,371,698	0.1%
215,000	Marlette Funding Trust, Series 2024-1A, Class B	6.070	7/17/2034	216,039	0.0%
957,374	Massachusetts Educational Financing Authority, Series 2018-A, Class A	3.850	5/25/2033	947,816	0.1%
1,130,087	Merchants Fleet Funding LLC, Series 2023-1A, Class A	7.210	5/20/2036	1,138,137	0.1%
1,370,000	Mercury Financial Credit Card Master Trust, Series 2024-2A, Class A	6.560	7/20/2029	1,381,130	0.1%
995,000	MetroNet Infrastructure Issuer LLC, Series 2025-2A, Class A2	5.400	8/20/2055	1,009,272	0.1%
670,054	Mill City Mortgage Loan Trust, Series 2018-2, Class M1	3.750	5/25/2058	658,715	0.0%
310,350	Mill City Mortgage Loan Trust, Series 2018-3, Class A1	3.500	8/25/2058	305,850	0.0%
1,646,967	Mill City Mortgage Loan Trust, Series 2019-1, Class M1	3.500	10/25/2069	1,568,591	0.1%
516,939	Mill City Mortgage Loan Trust, Series 2021-NMR1, Class A1	1.125	11/25/2060	494,806	0.0%
4,006,000	Mill City Mortgage Trust, Series 2015-2, Class B1	3.704	9/25/2057	3,897,693	0.2%
3,344,000	Mission Lane Credit Card Master Trust, Series 2024-A, Class A1	6.200	8/15/2029	3,374,304	0.2%
1,920,000	Mission Lane Credit Card Master Trust, Series 2024-B, Class A	5.880	1/15/2030	1,938,531	0.1%
305,000	MMAF Equipment Finance LLC, Series 2020-A, Class A5	1.560	10/9/2042	291,842	0.0%
332,111	Morgan Stanley Capital I Trust, Series 2011-C2, Class D	5.385	6/15/2044	328,889	0.0%
3,215,562	Morgan Stanley Capital I Trust, Series 2013-ALTM, Class A2	3.828	2/5/2035	2,990,473	0.2%
3,399,917	Morgan Stanley Capital I Trust, Series 2017-H1, Class A5	3.530	6/15/2050	3,343,279	0.2%
5,780,000	Morgan Stanley Capital I Trust, Series 2019-L3, Class A4	3.127	11/15/2052	5,494,210	0.3%
2,085,000	Morgan Stanley Capital I Trust, Series 2021-L5, Class A4	2.728	5/15/2054	1,887,607	0.1%
377,738	Mosaic Solar Loan Trust, Series 2024-1A, Class A	5.500	9/20/2049	369,808	0.0%
2,740,317	Mosaic Solar Loan Trust, Series 2024-2A, Class A	5.600	4/22/2052	2,729,958	0.2%
1,059,570	MSBAM Commercial Mortgage Securities Trust, Series 2012-CKSV, Class A2	3.277	10/15/2030	1,007,863	0.1%
158,174	MVW LLC, Series 2021-1WA, Class B	1.440	1/22/2041	151,774	0.0%
1,132,829	MVW LLC, Series 2024-2A, Class A	4.430	3/20/2042	1,131,826	0.1%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
450,397	Navient Private Education Refi Loan Trust, Series 2019-CA, Class A2	3.130	2/15/2068	444,569	0.0%
445,653	Navient Private Education Refi Loan Trust, Series 2019-GA, Class A	2.400	10/15/2068	432,522	0.0%
429,402	Navient Private Education Refi Loan Trust, Series 2020-BA, Class A2	2.120	1/15/2069	410,128	0.0%
721,186	Navient Private Education Refi Loan Trust, Series 2020-DA, Class A	1.690	5/15/2069	682,031	0.0%
1,565,000	Navient Private Education Refi Loan Trust, Series 2020-DA, Class B	3.330	5/15/2069	1,386,382	0.1%
735,078	Navient Private Education Refi Loan Trust, Series 2020-GA, Class A	1.170	9/16/2069	689,344	0.0%
945,000	Navient Private Education Refi Loan Trust, Series 2020-HA, Class B	2.780	1/15/2069	826,478	0.1%
906,964	Navient Private Education Refi Loan Trust, Series 2021-A, Class A	0.840	5/15/2069	828,127	0.1%
757,131	Navient Private Education Refi Loan Trust, Series 2021-BA, Class A	0.940	7/15/2069	692,960	0.0%
1,167,103	Navient Private Education Refi Loan Trust, Series 2021-GA, Class A	1.580	4/15/2070	1,055,670	0.1%
1,630,000	Nelnet Student Loan Trust, Series 2021-A, Class B1	2.850	4/20/2062	1,467,704	0.1%
3,085,000	NextGear Floorplan Master Owner Trust, Series 2025-1A, Class A	4.550	2/15/2030	3,112,068	0.2%
1,148,338	NLT Trust, Series 2023-1, Class A1	3.200	10/25/2062	1,047,299	0.1%
3,180,000	NY Commercial Mortgage Trust, Series 2025-299P, Class A	5.853	2/10/2047	3,313,730	0.2%
1,620,000	NYMT Loan Trust, Series 2024-BPL3, Class A1	5.268	9/25/2039	1,618,881	0.1%
645,114	NYMT Loan Trust, Series 2024-CP1, Class A1	3.750	2/25/2068	599,197	0.0%
96,367	OBX Trust, Series 2018-EXP1, Class 1A3	4.000	4/25/2048	91,605	0.0%
21,179	OBX Trust, Series 2019-EXP1, Class 1A3	4.000	1/25/2059	20,946	0.0%
580,000	Octane Receivables Trust, Series 2024-2A, Class C	5.900	7/20/2032	591,518	0.0%
2,308,558	OWN Equipment Fund I LLC, Series 2024-2M, Class A	5.700	12/20/2032	2,352,060	0.1%
664,360	OWN Equipment Fund II LLC, Series 2025-1M, Class A	5.480	9/26/2033	670,071	0.0%
2,610,599	Prestige Auto Receivables Trust, Series 2023-2A, Class B	6.640	12/15/2027	2,624,063	0.2%
1,892,000	Progress Residential Trust, Series 2021-SFR3, Class B	1.888	5/17/2026	1,868,125	0.1%
830,000	Progress Residential Trust, Series 2021-SFR5, Class C	1.808	7/17/2038	812,167	0.1%
1,715,000	Progress Residential Trust, Series 2021-SFR6, Class C	1.855	7/17/2038	1,676,654	0.1%
5,450,000	Progress Residential Trust, Series 2021-SFR9, Class C	2.362	11/17/2040	5,137,551	0.3%
218,109	PRPM LLC, Series 2023-RCF2, Class A1	4.000	11/25/2053	215,327	0.0%
350,482	PRPM LLC, Series 2024-RCF1, Class A1	4.000	1/25/2054	345,005	0.0%
966,845	PRPM LLC, Series 2024-RCF2, Class A1	3.750	3/25/2054	946,101	0.1%
332,378	Reach ABS Trust, Series 2025-1A, Class A	4.960	8/16/2032	333,443	0.0%
1,213,063	Redwood Funding Trust, Series 2024-1, Class A	7.745	12/25/2054	1,231,813	0.1%
690,000	Regional Management Issuance Trust, Series 2024-1, Class A	5.830	7/15/2036	705,681	0.0%
400,000	Regional Management Issuance Trust, Series 2024-2, Class C	5.740	12/15/2033	404,379	0.0%
2,745,000	Republic Finance Issuance Trust, Series 2021-A, Class B	2.800	12/22/2031	2,711,169	0.2%
1,055,000	Republic Finance Issuance Trust, Series 2024-A, Class A	5.910	8/20/2032	1,067,488	0.1%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
788	Residential Accredit Loans, Inc. Trust, Series 2006-QS13, Class 2A1	5.750	11/25/2061	445	0.0%
7,154	Residential Accredit Loans, Inc. Trust, Series 2006-QS18, Class 3A3	5.750	6/25/2056	3,051	0.0%
112	Residential Accredit Loans, Inc. Trust, Series 2006-QS6, Class 2A1	6.000	4/25/2062	—	0.0%
3,115,000	RFR Trust, Series 2025-SGRM, Class A	5.562	3/11/2041	3,190,411	0.2%
3,075,000	Santander Drive Auto Receivables Trust, Series 2023-2, Class C	5.470	12/16/2030	3,120,703	0.2%
500,000	Santander Drive Auto Receivables Trust, Series 2024-2, Class C	5.840	6/17/2030	512,168	0.0%
395,000	Santander Drive Auto Receivables Trust, Series 2024-5, Class A3	4.620	11/15/2028	395,781	0.0%
915,000	Santander Drive Auto Receivables Trust, Series 2025-1, Class A3	4.740	1/16/2029	918,280	0.1%
1,910,000	Santander Drive Auto Receivables Trust, Series 2025-2, Class A3	4.670	8/15/2029	1,919,800	0.1%
710,000	SBNA Auto Lease Trust, Series 2024-B, Class A4	5.550	12/20/2028	720,629	0.0%
200,000	SBNA Auto Receivables Trust, Series 2024-A, Class C	5.590	1/15/2030	203,761	0.0%
3,820,000	SCF Equipment Trust LLC, Series 2025-1A, Class A3	5.110	11/21/2033	3,895,907	0.2%
495,000	SCOTT Trust, Series 2023-SFS, Class A	5.910	3/10/2040	509,607	0.0%
738,150	SEB Funding LLC, Series 2021-1A, Class A2	4.969	1/30/2052	728,066	0.0%
2,385,000	SEB Funding LLC, Series 2024-1A, Class A2	7.386	4/30/2054	2,447,589	0.2%
429,089	Securitized Term Auto Receivables Trust, Series 2025-A, Class B	5.038	7/25/2031	431,193	0.0%
125,000	SFS Auto Receivables Securitization Trust, Series 2023-1A, Class C	5.970	2/20/2031	128,801	0.0%
300,000	SFS Auto Receivables Securitization Trust, Series 2025-1A, Class B	5.110	2/20/2031	306,657	0.0%
105,304	Sierra Timeshare Receivables Funding LLC, Series 2021-1A, Class B	1.340	11/20/2037	104,087	0.0%
329,942	Sierra Timeshare Receivables Funding LLC, Series 2023-1A, Class A	5.200	1/20/2040	333,251	0.0%
725,873	Sierra Timeshare Receivables Funding LLC, Series 2024-3A, Class A	4.830	8/20/2041	730,762	0.0%
3,406,329	Slam Ltd., Series 2021-1A, Class A	2.434	6/15/2046	3,240,196	0.2%
1,733,347	Slam Ltd., Series 2024-1A, Class A	5.335	9/15/2049	1,747,213	0.1%
635,294	SLAM Ltd., Series 2025-1A, Class A	5.807	5/15/2050	653,357	0.0%
256,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A3, 28 day Auction Rate Security	7.090	6/15/2032	255,773	0.0%
50,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A4, 28 day Auction Rate Security	7.030	6/15/2032	49,956	0.0%
97,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A3, 28 day Auction Rate Security	7.920	3/15/2033	96,913	0.0%
1,448,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A4, 28 day Auction Rate Security	7.030	3/15/2033	1,446,706	0.1%
160,000	SLM Private Credit Student Loan Trust, Series 2003-C, Class A3, 28 day Auction Rate Security	7.170	9/15/2032	162,110	0.0%
129,000	SLM Private Credit Student Loan Trust, Series 2003-C, Class A4, 28 day Auction Rate Security	7.170	9/15/2032	130,701	0.0%
821,585	SMB Private Education Loan Trust, Series 2018-A, Class A2B, 1 mo. USD SOFR + 0.914%	5.278	2/15/2036	821,144	0.1%

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115,000	SMB Private Education Loan Trust, Series 2018-A, Class B	3.960	7/15/2042	112,825	0.0%
425,364	SMB Private Education Loan Trust, Series 2018-B, Class A2A	3.600	1/15/2037	421,517	0.0%
1,267,054	SMB Private Education Loan Trust, Series 2018-C, Class A2A	3.630	11/15/2035	1,255,410	0.1%
5,485,000	SMB Private Education Loan Trust, Series 2019-B, Class B	3.560	6/15/2043	5,269,057	0.3%
1,464,507	SMB Private Education Loan Trust, Series 2021-A, Class APT2	1.070	1/15/2053	1,334,567	0.1%
603,119	SMB Private Education Loan Trust, Series 2021-D, Class A1A	1.340	3/17/2053	565,478	0.0%
730,394	SoFi Consumer Loan Program Trust, Series 2025-2, Class A	4.820	6/25/2034	733,265	0.0%
42,591	SoFi Professional Loan Program LLC, Series 2017-F, Class A2FX	2.840	1/25/2041	42,437	0.0%
1,990,615	SoFi Professional Loan Program LLC, Series 2020-A, Class A2FX	2.540	5/15/2046	1,914,012	0.1%
1,220,259	SoFi Professional Loan Program LLC, Series 2021-B, Class AFX	1.140	2/15/2047	1,069,387	0.1%
1,161,164	SpringCastle America Funding LLC, Series 2020-AA, Class A	1.970	9/25/2037	1,104,016	0.1%
1,606,458	Starwood Retail Property Trust, Series 2014-STAR, Class A, Prime + 0.000%	7.500	11/15/2027	970,815	0.1%
6,500,000	Starwood Retail Property Trust, Series 2014-STAR, Class B, Prime + 0.000%	7.500	11/15/2027	1,300,000	0.1%
1,475,000	Stellantis Financial Underwritten Enhanced Lease Trust, Series 2025-BA, Class C	4.710	1/22/2030	1,479,997	0.1%
424,795	Sunbird Engine Finance LLC, Series 2020-1A, Class A	3.671	2/15/2045	415,559	0.0%
102,549	Sunnova Helios II Issuer LLC, Series 2018-1A, Class A	4.870	7/20/2048	98,476	0.0%
343,112	Sunnova Helios II Issuer LLC, Series 2019-AA, Class A	3.750	6/20/2046	316,070	0.0%
833,989	Sunnova Helios XIII Issuer LLC, Series 2024-A, Class A	5.300	2/20/2051	774,894	0.1%
293,432	Sunnova Sol III Issuer LLC, Series 2021-1, Class A	2.580	4/28/2056	243,531	0.0%
1,457,754	Sunrun Atlas Issuer LLC, Series 2019-2, Class A	3.610	2/1/2055	1,391,437	0.1%
309,786	Sunrun Demeter Issuer LLC, Series 2021-2A, Class A	2.270	1/30/2057	276,624	0.0%
1,395,000	Synchrony Card Funding LLC, Series 2024-A1, Class A	5.040	3/15/2030	1,415,088	0.1%
540,000	TCO Commercial Mortgage Trust, Series 2024-DPM, Class A, 1 mo. USD SOFR + 1.243%	5.606	12/15/2039	540,670	0.0%
1,630,000	Tesla Electric Vehicle Trust, Series 2023-1, Class B	5.820	5/20/2031	1,661,963	0.1%
339,200	Textainer Marine Containers VII Ltd., Series 2021-1A, Class A	1.680	2/20/2046	315,591	0.0%
391,057	TIC Home Improvement Trust, Series 2024-A, Class A	6.670	10/15/2046	401,202	0.0%
4,454,265	Towd Point Mortgage Trust, Series 2017-3, Class A2	3.000	7/25/2057	4,384,647	0.3%
4,036,054	Towd Point Mortgage Trust, Series 2017-4, Class A2	3.000	6/25/2057	3,830,418	0.2%
426,748	Towd Point Mortgage Trust, Series 2018-3, Class A1	3.750	5/25/2058	419,176	0.0%
2,325,000	Towd Point Mortgage Trust, Series 2018-4, Class A2	3.000	6/25/2058	1,991,176	0.1%
5,530,000	Towd Point Mortgage Trust, Series 2019-2, Class A2	3.750	12/25/2058	5,035,954	0.3%
5,555,000	Towd Point Mortgage Trust, Series 2020-2, Class A2B	3.000	4/25/2060	4,596,647	0.3%

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5,000,000	Towd Point Mortgage Trust, Series 2020-4, Class A2	2.500	10/25/2060	4,097,304	0.3%
3,265,000	Toyota Auto Loan Extended Note Trust, Series 2025-1A, Class A	4.650	5/25/2038	3,332,978	0.2%
1,275,000	Tricon American Homes, Series 2020-SFR1, Class C	2.249	7/17/2038	1,247,724	0.1%
1,671,503	Tricon American Homes Trust, Series 2019-SFR1, Class A	2.750	3/17/2038	1,655,575	0.1%
1,305,000	Tricon American Homes Trust, Series 2020-SFR2, Class B	1.832	11/17/2039	1,228,678	0.1%
3,688,099	Triumph Rail Holdings LLC, Series 2021-2, Class A	2.150	6/19/2051	3,526,988	0.2%
2,870,000	TYSN Mortgage Trust, Series 2023-CRNR, Class A	6.799	12/10/2033	3,037,507	0.2%
1,350,000	UBS Commercial Mortgage Trust, Series 2019-C16, Class A4	3.605	4/15/2052	1,302,071	0.1%
30,000,000	Uniform Mortgage-Backed Security, TBA	5.500	10/1/2055	30,143,111	1.8%
20,000,000	Uniform Mortgage-Backed Security, TBA	6.000	10/1/2055	20,414,086	1.2%
21,000,000	Uniform Mortgage-Backed Security, TBA	6.500	10/1/2055	21,751,015	1.3%
880,000	Uniti Fiber ABS Issuer LLC, Series 2025-1A, Class A2	5.877	4/20/2055	905,383	0.1%
625,000	USB Auto Owner Trust, Series 2025-1A, Class B	4.810	1/15/2031	631,704	0.0%
585,000	Verizon Master Trust, Series 2024-6, Class B	4.420	8/20/2030	586,168	0.0%
504,619	Veros Auto Receivables Trust, Series 2025-1, Class A	5.310	9/15/2028	506,823	0.0%
1,070,363	Vivint Solar Financing V LLC, Series 2018-1A, Class A	4.730	4/30/2048	1,022,276	0.1%
1,365,720	Volofin Finance DAC, Series 2024-1A, Class A	5.935	6/15/2037	1,389,861	0.1%
3,605,000	VStrong Auto Receivables Trust, Series 2023-A, Class C	8.040	2/15/2030	3,807,822	0.2%
105,000	VStrong Auto Receivables Trust, Series 2024-A, Class B	5.770	7/15/2030	106,585	0.0%
430,583	WaMu Mortgage Pass-Through Certificates Trust, Series 2007-HY2, Class 2A2	4.587	11/25/2036	374,231	0.0%
5,000,000	Wells Fargo Commercial Mortgage Trust, Series 2018-C48, Class A5	4.302	1/15/2052	5,002,332	0.3%
5,012,000	Wells Fargo Commercial Mortgage Trust, Series 2019-C54, Class A4	3.146	12/15/2052	4,764,864	0.3%
1,640,000	Westlake Automobile Receivables Trust, Series 2024-1A, Class B	5.550	11/15/2027	1,651,442	0.1%
1,230,000	Westlake Automobile Receivables Trust, Series 2024-2A, Class B	5.620	3/15/2030	1,241,620	0.1%
1,520,000	Westlake Automobile Receivables Trust, Series 2024-3A, Class A3	4.710	4/17/2028	1,526,642	0.1%
1,000,000	Westlake Automobile Receivables Trust, Series 2025-1A, Class B	4.980	9/16/2030	1,009,110	0.1%
1,335,000	Wheels Fleet Lease Funding 1 LLC, Series 2023-1A, Class B	5.800	4/18/2038	1,350,866	0.1%
2,650,432	Willis Engine Structured Trust V, Series 2020-A, Class A	3.228	3/15/2045	2,544,113	0.2%
2,719,814	Willis Engine Structured Trust VI, Series 2021-A, Class A	3.104	5/15/2046	2,548,892	0.2%
787,917	Willis Engine Structured Trust VII, Series 2023-A, Class A	8.000	10/15/2048	817,427	0.1%
1,040,000	World Financial Network Credit Card Master Trust, Series 2024-A, Class A	5.470	2/15/2031	1,062,138	0.1%
368,000	World Omni Auto Receivables Trust, Series 2024-B, Class A3	5.270	9/17/2029	371,719	0.0%
500,000	World Omni Automobile Lease Securitization Trust, Series 2023-A, Class A4	5.040	7/17/2028	500,319	0.0%
1,045,000	World Omni Automobile Lease Securitization Trust, Series 2025-A, Class A4	4.490	5/15/2030	1,054,795	0.1%

Loomis Sayles Securitized Asset Fund

Investments as of August 31, 2025 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
3,330,000	Zayo Issuer LLC, Series 2025-1A, Class A2	5.648	3/20/2055	3,404,196	0.2%
3,645,000	Zayo Issuer LLC, Series 2025-2A, Class A2	5.953	6/20/2055	3,755,447	0.2%
	Total			1,485,385,636	88.8%

Collateralized Loan Obligations

5,255,000	Alinea CLO Ltd., Series 2018-1A, Class BR, 3 mo. USD SOFR + 1.150%	5.476	7/20/2031	5,231,431	0.3%
3,245,000	BCC Middle Market CLO LLC, Series 2019-1A, Class A1RR, 3 mo. USD SOFR + 1.450%	5.722	7/15/2036	3,246,707	0.2%
3,300,000	Cerberus Loan Funding XLVII LLC, Series 2024-3A, Class A, 3 mo. USD SOFR + 1.750%	6.068	7/15/2036	3,308,402	0.2%
3,835,000	Dryden 53 CLO Ltd., Series 2017-53A, Class BR, 3 mo. USD SOFR + 1.300%	5.602	1/15/2031	3,837,516	0.2%
1,530,000	Empower CLO Ltd., Series 2025-1A, Class A, 3 mo. USD SOFR + 1.310%	5.637	7/20/2038	1,531,990	0.1%
1,385,000	Galaxy XXVI CLO Ltd., Series 2018-26A, Class BR, 3 mo. USD SOFR + 1.600%	5.804	11/22/2031	1,385,874	0.1%
3,290,000	Garnet CLO 2 Ltd., Series 2025-2A, Class A, 3 mo. USD SOFR + 1.350%		10/20/2038	3,290,355	0.2%
3,005,000	LCM 30 Ltd., Series 30A, Class BR, 3 mo. USD SOFR + 1.762%	6.087	4/20/2031	3,009,564	0.2%
2,570,000	OCP CLO Ltd., Series 2020-8RA, Class BR, 3 mo. USD SOFR + 1.650%	5.972	10/17/2036	2,571,159	0.2%
2,040,000	Octagon Investment Partners 18-R Ltd., Series 2018-18A, Class A2, 3 mo. USD SOFR + 1.732%	6.049	4/16/2031	2,042,037	0.1%
4,205,000	OHA Credit Funding 3 Ltd., Series 2019-3A, Class B1R2, 3 mo. USD SOFR + 1.600%	5.926	1/20/2038	4,222,804	0.2%
1,900,000	Polen Capital CLO Ltd., Series 2025-1A, Class A1, 3 mo. USD SOFR + 1.320%	5.581	3/6/2038	1,907,370	0.1%
3,800,000	Post CLO Ltd., Series 2022-1A, Class A, 3 mo. USD SOFR + 1.380%	5.706	4/20/2035	3,805,206	0.2%
7,650,000	Rockland Park CLO Ltd., Series 2021-1A, Class A1R, 3 mo. USD SOFR + 1.300%	5.588	7/20/2038	7,679,537	0.5%
5,130,000	Symetra CLO Ltd., Series 2025-1A, Class A1, 3 mo. USD SOFR + 1.290%	5.571	4/20/2038	5,130,010	0.3%
1,315,000	Voya CLO Ltd., Series 2013-3A, Class A2RR, 3 mo. USD SOFR + 1.961%	6.290	10/18/2031	1,319,494	0.1%
	Total			53,519,456	3.2%

Loan Participations

889,196	Harbour Aircraft Investments Ltd.	6.000	11/15/2037	846,187	0.0%
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<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Short-Term Investments					
36,192,277	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	2.900	9/2/2025	36,192,277	2.2%
83,130,000	U.S. Treasury Bills	4.225(a)	11/12/2025	82,467,680	4.9%
84,000,000	U.S. Treasury Bills	4.231(a)	11/18/2025	83,275,165	5.0%
	Total			201,935,122	12.1%
	Total Investments			1,741,686,401	104.1%
	Other assets less liabilities			(68,844,959)	(4.1)%
	Net Assets			1,672,841,442	100.0%

Loomis Sayles Securitized Asset Fund

Investments as of August 31, 2025 (Unaudited)

Financial Futures

Description	Expiration Date	Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
Long Position Contracts:					
CBOT 10 Year U.S. Treasury Notes Futures	12/19/2025	1,285	\$143,922,428	\$144,562,500	\$ 640,072
CBOT 5 Year U.S. Treasury Notes Futures	12/31/2025	176	19,194,778	19,266,500	71,722
CBOT U.S. Long Bond Futures	12/19/2025	131	14,954,361	14,966,750	12,389
CBOT Ultra Long-Term U.S. Treasury Bond Futures	12/19/2025	69	8,070,986	8,042,812	(28,174)
Ultra 10 Year U.S. Treasury Notes Futures	12/19/2025	939	106,886,547	107,427,469	540,922
Total Futures Contracts					\$1,236,931

(a) Interest rate represents discount rate at time of purchase; not a coupon rate.

This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.

Natixis Distribution, LLC is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers.

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