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Years & Still Active.
1926 → 2026



LOOMIS | SAYLES

LS Income Fund

PERFORMANCE ATTRIBUTION

DECEMBER 31, 2025

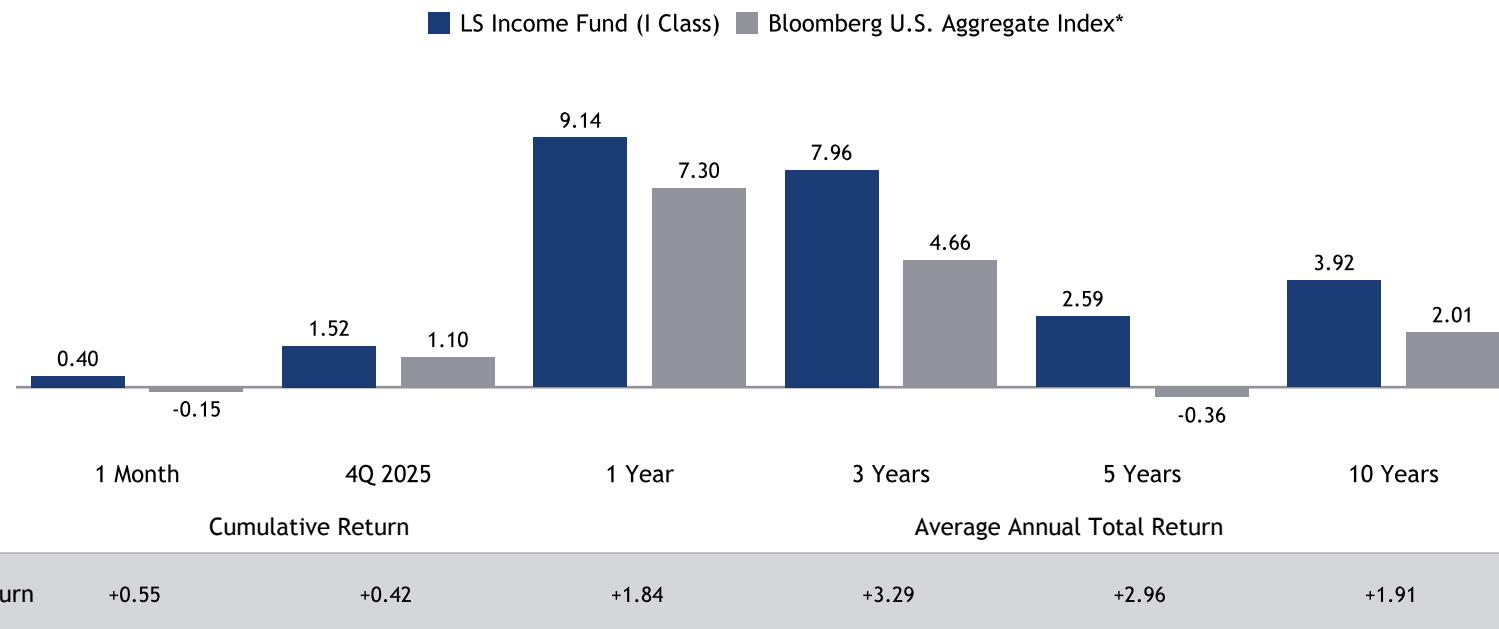
This information is provided as supplemental to the presentation book. It includes performance and attribution data. For additional details on the Fund, please request a complete Fund book.

investment results

FUND (I CLASS) AS OF 12/31/2025 (%)

Trailing Returns

LS Income Fund



*Effective May 1, 2024, the fund's primary broad-based performance index changed to the Bloomberg U.S. Aggregate Index. The Bloomberg U.S. Aggregate Index Bond Index is a broad-based benchmark that measures the investment grade, U.S. dollar denominated, fixed-rate taxable bond market. This includes Treasuries, government-related and corporate securities, mortgage-backed securities, asset-backed securities and collateralised mortgage-backed securities.

Sources: Loomis Sayles and Bloomberg.

Total return assumes reinvestment of dividends and capital gains distributions. Performance data reflects certain fee waivers and reimbursements. Without such waivers, performance would be lower. I Class Shares are only available to certain institutional clients. Minimum initial investment: \$100,000. Indices are unmanaged and do not incur fees. It is not possible to invest directly in an index. Returns may increase or decrease as a result of currency fluctuations.

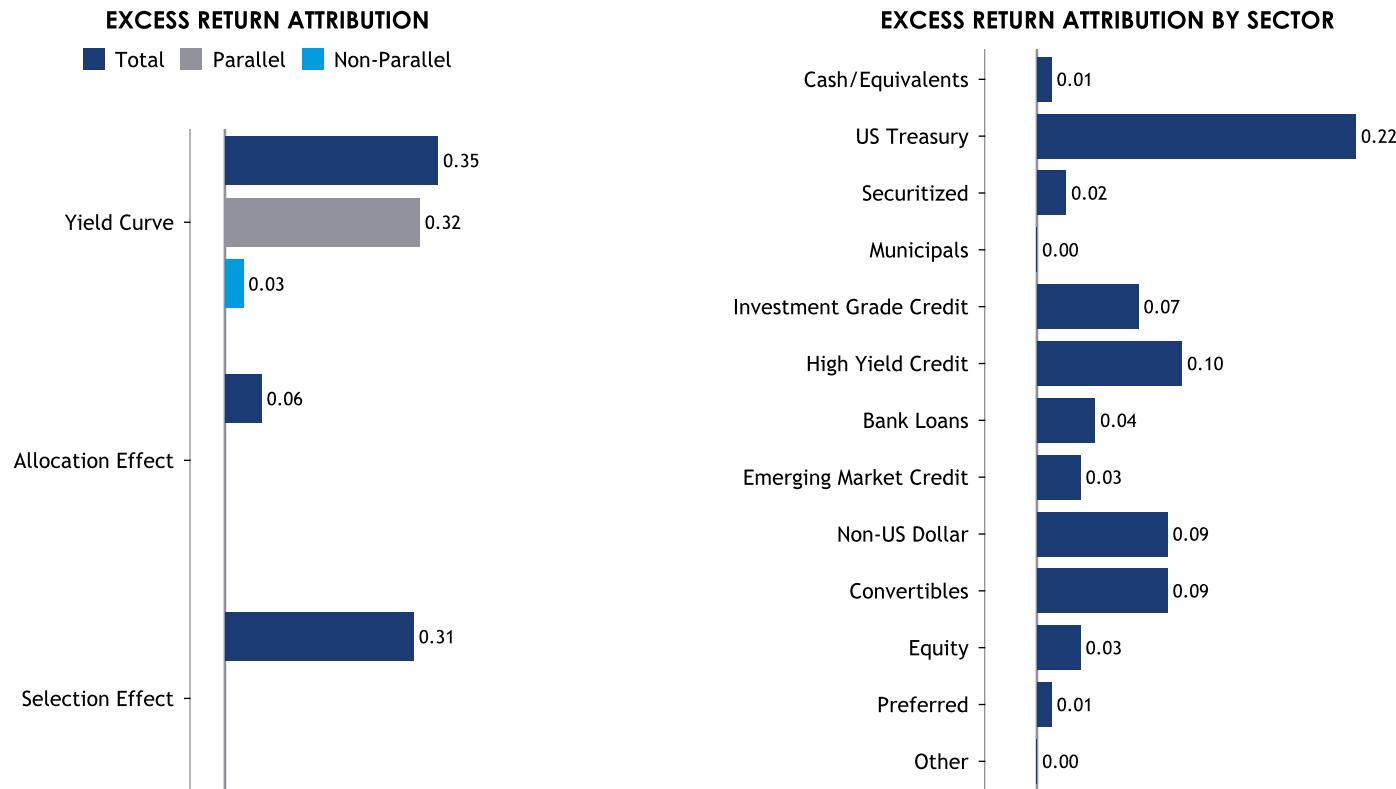
Gross expense ratio 0.72% (Class I). Net expense ratio 0.64%. As of the most recent prospectus, the investment advisor has contractually agreed to waive fees and/or reimburse expenses once the expense cap of the fund has been exceeded. This arrangement is set to expire on 4/30/2027. When an expense cap has not been exceeded, the fund may have similar ratios and/or yields.

Past performance is no guarantee of future results. Investment return and principal value may fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance data quoted represents past performance and current returns may be higher or lower. For additional information please visit www.loomissayles.com.

performance attribution

FUND - 11/30/2025 THROUGH 12/31/2025 (%)

LS Income Fund



Source: Loomis Sayles performance attribution system.

The Attribution benchmark is Bloomberg U.S. Aggregate Index. Figures on bar charts may not add up to total excess return as they exclude impact of trading and pricing differences. Excess Return by sector includes yield curve impact.

Security Selection effect is the relative return over benchmark due to security selection. Sector Allocation effect is the relative return over benchmark due to sector allocation. Yield Curve effect is the relative return over benchmark due to yield curve positioning. Parallel Shift effect is the relative return over benchmark due to yield curve positioning, assuming a parallel shift in yield curve around a chosen pivot point. Non-parallel Shift effect is the yield curve effect minus parallel shift effect (i.e. the part of the yield curve effect not explained by parallel shift).

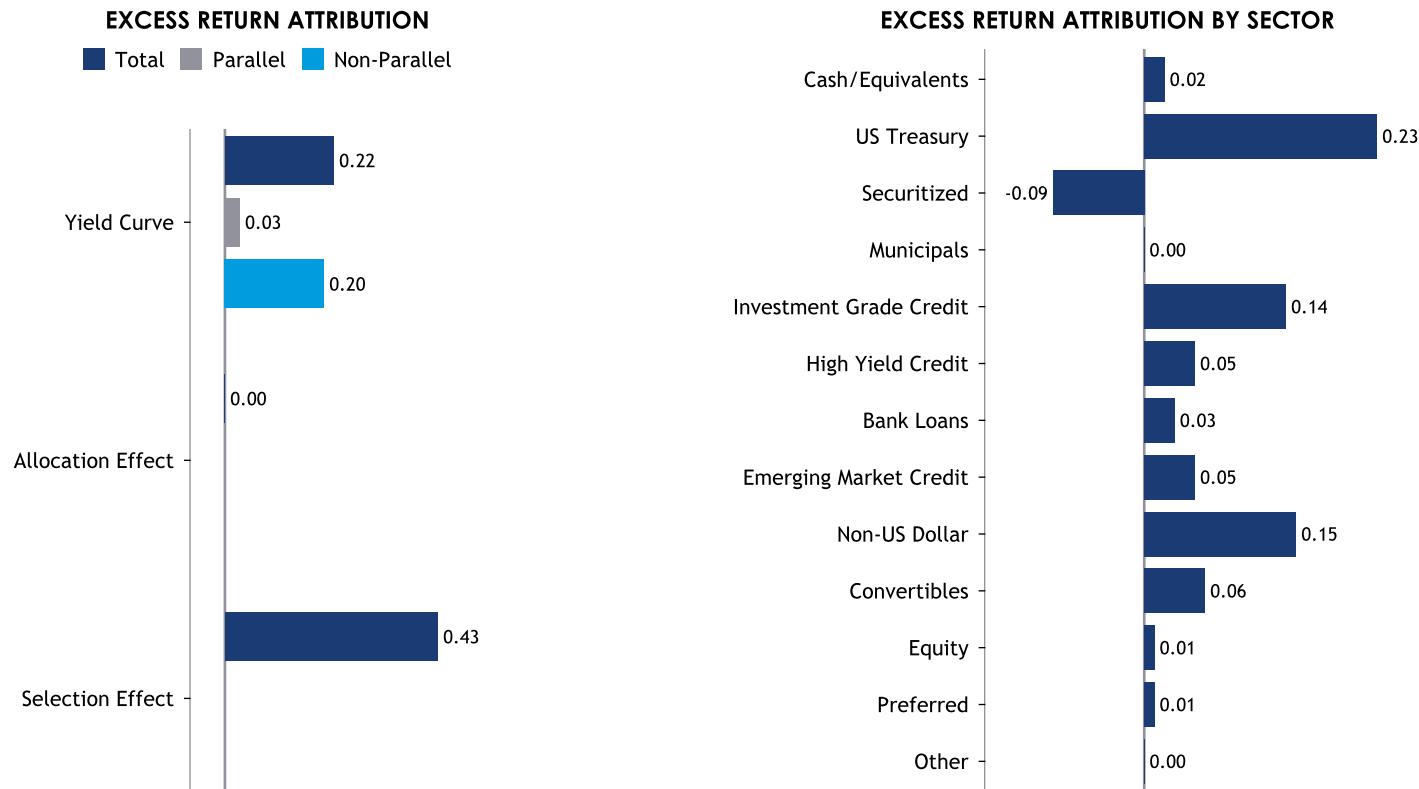
Performance attribution is calculated using Loomis Sayles internal data. Attribution excludes the deduction of fund fees and expenses and may reflect pricing variations. As such, performance attribution calculations may differ from the fund's actual investment results. Holdings, sector allocations and other portfolio characteristics are subject to change.

Past performance is no guarantee of future results.

performance attribution

FUND - 9/30/2025 THROUGH 12/31/2025 (%)

LS Income Fund



Source: Loomis Sayles performance attribution system.

The Attribution benchmark is Bloomberg U.S. Aggregate Index. Figures on bar charts may not add up to total excess return as they exclude impact of trading and pricing differences. Excess Return by sector includes yield curve impact.

Security Selection effect is the relative return over benchmark due to security selection. Sector Allocation effect is the relative return over benchmark due to sector allocation. Yield Curve effect is the relative return over benchmark due to yield curve positioning. Parallel Shift effect is the relative return over benchmark due to yield curve positioning, assuming a parallel shift in yield curve around a chosen pivot point. Non-parallel Shift effect is the yield curve effect minus parallel shift effect (i.e. the part of the yield curve effect not explained by parallel shift).

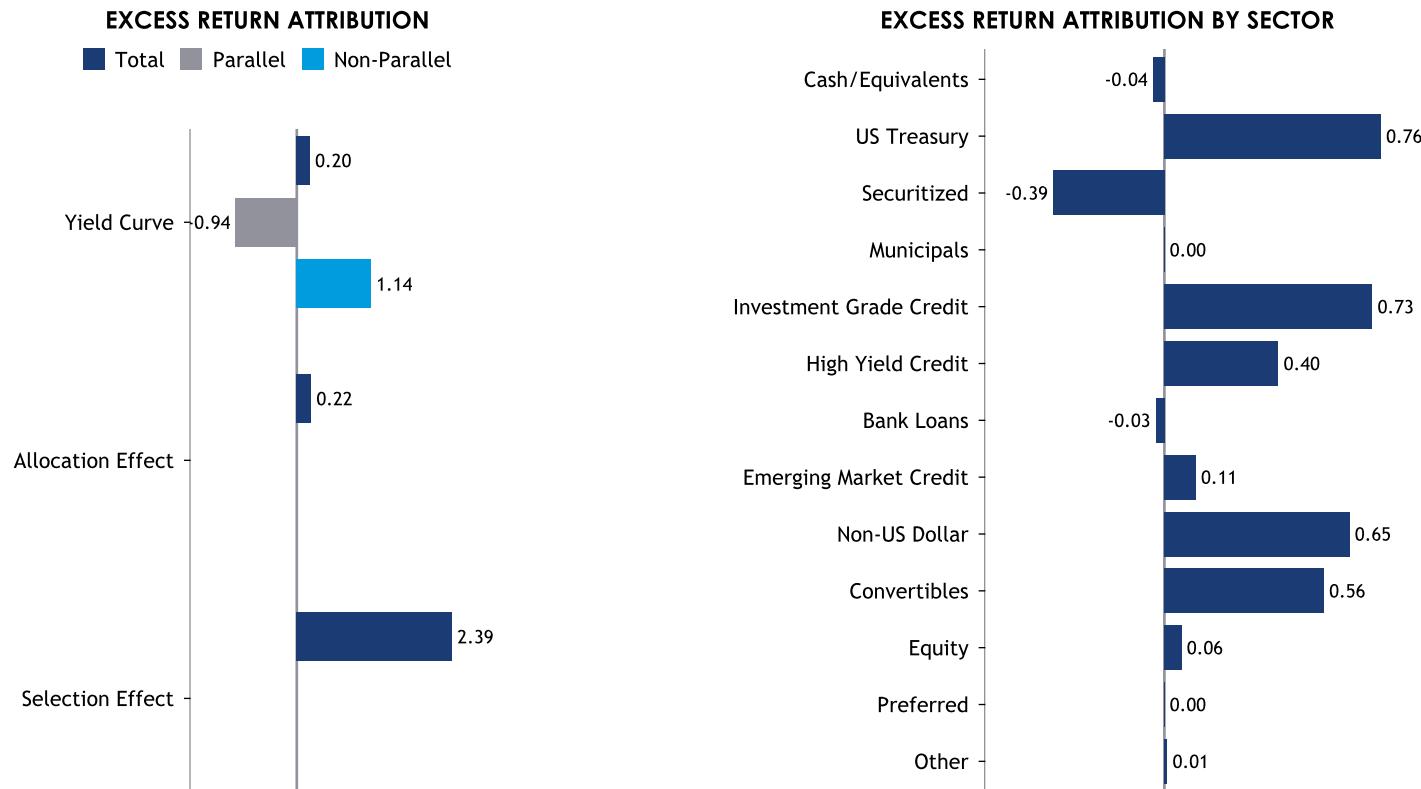
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performance attribution

FUND - 12/31/2024 THROUGH 12/31/2025 (%)

LS Income Fund



Source: Loomis Sayles performance attribution system.

The Attribution benchmark is Bloomberg U.S. Aggregate Index. Figures on bar charts may not add up to total excess return as they exclude impact of trading and pricing differences. Excess Return by sector includes yield curve impact.

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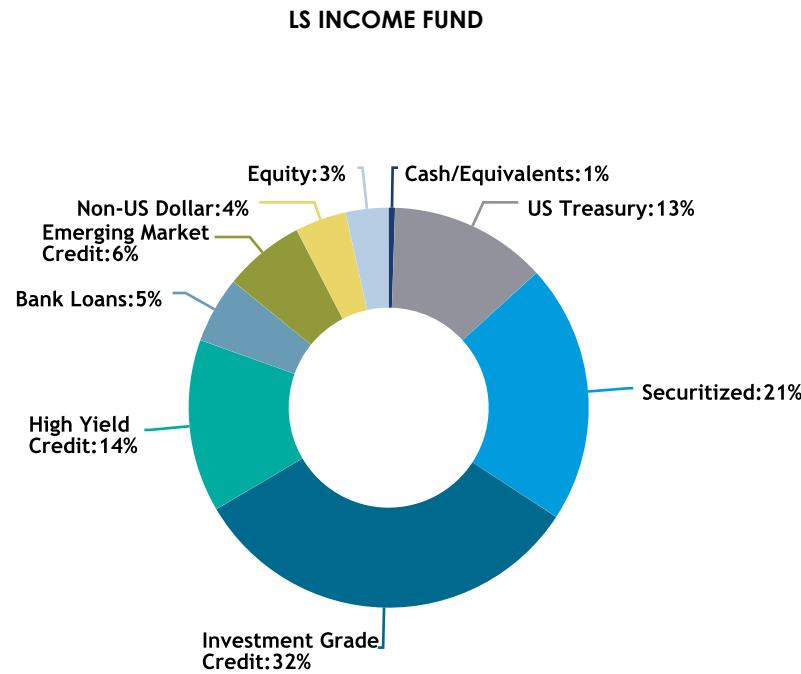
Performance attribution is calculated using Loomis Sayles internal data. Attribution excludes the deduction of fund fees and expenses and may reflect pricing variations. As such, performance attribution calculations may differ from the fund's actual investment results. Holdings, sector allocations and other portfolio characteristics are subject to change.

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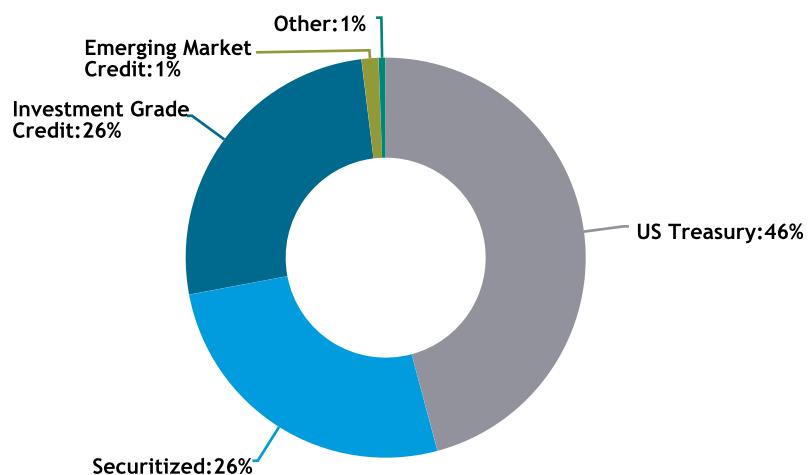
characteristics

FUND SECTOR DISTRIBUTION AS OF 12/31/2025 (%)

LS Income Fund



BLOOMBERG U.S. AGGREGATE INDEX



Source: Loomis Sayles and Bloomberg.

Due to active management, characteristics will evolve over time. Sector values are rounded to the nearest percent, and those with a value of less than 0.5% do not appear in the chart. Due to rounding, pie chart totals may not equal 100%.

Please see Additional Notes at the end of this presentation for further information, including risks, on the LS Income Fund.

fund risks

| Fund Name | Below IG Securities | Commodity | Currency | Derivatives | Equity Securities | Fixed Income Securities | Foreign EM Securities | Foreign Securities | Inflation Protected Securities/ TIPS | Mortgage-related & Asset Backed Securities | US Gov't. Agency Risk |
|--|---------------------|-----------|----------|-------------|-------------------|-------------------------|-----------------------|--------------------|--------------------------------------|--|-----------------------|
| LOOMIS SAYLES INCOME FUND | ✓ | | ✓ | | ✓ | ✓ | ✓ | | | | |
| LOOMIS SAYLES CORE PLUS BOND FUND | ✓ | | ✓ | | | ✓ | ✓ | | ✓ | ✓ | |
| LOOMIS SAYLES FIXED INCOME FUND | ✓ | | ✓ | | ✓ | ✓ | ✓ | | | | |
| LOOMIS SAYLES GLOBAL BOND FUND | ✓ | | ✓ | | | ✓ | | ✓ | | | ✓ |
| LOOMIS SAYLES HIGH INCOME FUND | ✓ | | ✓ | | ✓ | ✓ | | | | | |
| LOOMIS SAYLES INFLATION PROTECTED SECURITIES | ✓ | ✓ | ✓ | ✓ | | ✓ | | | ✓ | ✓ | |
| LOOMIS SAYLES INSTITUTIONAL HIGH INCOME FUND | ✓ | | ✓ | | ✓ | ✓ | ✓ | | | | |
| LOOMIS SAYLES INTERMEDIATE DURATION FUND | ✓ | | | | | ✓ | ✓ | | | | ✓ |
| LOOMIS SAYLES INVESTMENT GRADE BOND FUND | ✓ | | | | | ✓ | ✓ | | | | |
| LOOMIS SAYLES INVESTMENT GRADE FIXED INCOME FUND | ✓ | | ✓ | | ✓ | ✓ | ✓ | | | | |
| LOOMIS SAYLES LIMITED TERM GOV'T & AGENCY FUND | | | | | | ✓ | | | | ✓ | ✓ |
| LOOMIS SAYLES STRATEGIC INCOME FUND | ✓ | | ✓ | | ✓ | ✓ | ✓ | | | | |

The grid above shows the primary risks of investing in each fund, however, additional risks could come relevant at different times. For a full explanation of each specific risk, please see the appendix.

appendix

Additional Notes

Fixed Income Securities Risk: Fixed income securities may carry one or more of the following risks: credit, interest rate (as interest rates rise bond prices usually fall), inflation and liquidity. **Below Investment Grade Securities Risk:** Below investment grade fixed income securities may be subject to greater risks (including the risk of default) than other fixed income securities. **Foreign and Emerging Market Securities Risk:** Foreign and emerging market securities may be subject to greater political, economic, environmental, credit, currency and information risks. Foreign securities may be subject to higher volatility than US securities, due to varying degrees of regulation and limited liquidity. These risks are magnified in emerging markets. **Currency Risk:** Currency exchange rates between the US dollar and foreign currencies may cause the value of the fund's investments to decline. **Distribution Rate Risk:** Distribution rate risk is the risk that the Fund's strategy of seeking to provide a specific and predictable level of monthly distributions may not be successful.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. Please visit loomissayles.com or call us at 800-225-5478 for a prospectus or a summary prospectus, containing this and other information. Read it carefully.

Natixis Distribution, LLC (fund distributor, member FINRA | SIPC) and Loomis, Sayles & Company, L.P. are affiliated.

Loomis Sayles believes the information contained in this report is reliable but we do not guarantee its accuracy. Additional information on fund holdings, fund attribution and fund transactions are available to all investors upon request.

Past performance is not a guarantee of future results.

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