

Loomis Sayles High Income Opportunities Fund

Top Ten Holdings as of November 30, 2025

Rank	Security Name	% of Net Assets
1	EchoStar Corp., 10.750%, 11/30/2029	1.94%
2	Ball Corp., 5.500%, 09/15/2033	1.56%
3	Ardonagh Finco Ltd., 7.750%, 02/15/2031	1.21%
4	Taylor Morrison Communities, Inc., 5.750%, 11/15/2032	1.17%
5	CCO Holdings LLC/CCO Holdings Capital Corp., 4.750%, 03/01/2030	1.06%
6	DISH DBS Corp., 5.250%, 12/01/2026	1.00%
7	Chord Energy Corp., 6.750%, 03/15/2033	0.98%
8	PUG LLC, 2024 Extended Term Loan B, 8.666%, 03/15/2030	0.97%
9	Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower, Inc., 6.625%, 01/15/2032	0.93%
10	Directv Financing LLC/Directv Financing Co-Obligor, Inc., 10.000%, 02/15/2031	0.90%
Total Net Assets		294,679,031

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.