



Global Growth Fund

Share Class **Y: LSGGX** | **A: LSAGX** | **C: LSCGX** | **N: LSNGX**
Management Team

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Benchmark

MSCI ACWI Index Net

Objective

Seeks to produce long-term growth of capital

Highlights

- Highly selective management with a long-term, private equity approach to investing
- High active share: strives for greater than 90%¹
- Low turnover: 9.0% annualized since inception 3/31/2016
- Seven-step research framework focuses on quality, growth and valuation
- High-conviction portfolio of typically 30 to 45 stocks
- Looks to identify high-quality companies – those with difficult-to-replicate business models
- Team must view growth as sustainable and profitable
- Stock values are modeled and regularly updated based on our four valuation scenarios: Best, Base, Bear and Worst
- Seeks to create a margin of safety² by investing only when the company is selling meaningfully below the team's estimate of intrinsic value
- Active risk management defines risk as a permanent loss of capital, not tracking error or short-term relative underperformance
- Bottom-up stock selection drives excess returns
- Invests between 30% - 70% in companies located outside the US³ and may invest up to 30% of its assets in securities of companies located in emerging markets

Fund Facts

Fund inception	3/31/16
Total net assets	\$140.8M
Morningstar category	Global Large-Stock Growth
Number of holdings	44
Annual Turnover (at 11/30/24)	6%

Share class

Share class	Y
Inception	3/31/16
Ticker	LSGGX
CUSIP	63872T224
Gross expense ratio	1.13%
Net expense ratio	0.95%

¹Active share indicates the proportion of the portfolio's holdings (by market value) that are different than the benchmark. A higher active share indicates a larger difference between the benchmark and the portfolio.

²Holding all else equal, the larger the discount between market price of a particular security and our estimate of its intrinsic value, the greater we view our margin of safety. Margin of safety is not an indication of the strategy's safety as all investments carry risk, including risk of loss.

Institutional Class shares (Class Y) are available to institutional investors only; minimum initial investment of \$100,000.

As of the most recent prospectus, the investment advisor has contractually agreed to waive fees and/or reimburse expenses (with certain exceptions) once the expense limitation of the fund has been exceeded. This arrangement is set to expire on 3/31/26. When an expense limitation has not been exceeded, the fund may have similar expense ratios.

Please see risks and disclosures on the following page for additional important information.

Additional share classes may be available for certain funds for eligible investors. Performance results will vary based on the share class. For further information, including fees and expenses, please visit www.loomissayles.com.

Performance (%) as of September 30, 2025

	CUMULATIVE RETURN		ANNUALIZED TOTAL RETURN			
	3 MO	YTD	1 YEAR	3 YEAR	5 YEAR	SINCE INCEPTION
CLASS Y	7.59	21.26	24.66	29.33	12.42	14.64
BENCHMARK	7.62	18.44	17.27	23.12	13.54	11.97

Calendar Year Performance (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
CLASS Y	22.54	36.09	-25.90	5.86	35.34	30.58	-6.71	32.00	-	-
BENCHMARK	17.49	22.20	-18.36	18.54	16.26	26.60	-9.41	23.97	-	-

Past performance is no guarantee of future results. Investment return and principal value may fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance data quoted represents past performance, and current returns may be higher or lower. For the most recent performance information, please visit loomissayles.com.

Returns reflect changes in share price and reinvestment of dividends and capital gains, if any.

There is no guarantee that the investment objective will be realized or that the Fund will generate positive or excess return.



PORTFOLIO CHARACTERISTICS		
	Fund	Index
Price/earnings (trailing 12 mths)	31.10x	21.41x
Est. P/E (forward 12 months)	30.24x	20.93x
ROE (1-yr equal wtd)	28.08%	16.67%
3-5 yr EPS growth	10.72%	11.06%
Price/book	6.38	3.12
Wtd avg market cap	\$855.62B	\$906.52B
Median market cap	\$121.04B	\$17.09B
Median active share (since inception)	85.97%	-

TOP 10 HOLDINGS (%)	
	Fund
Meta Platforms Inc	7.3
Tesla Inc	6.2
MercadoLibre Inc	5.9
Oracle Corp	5.9
Alphabet Inc	5.8
Shopify Inc	5.3
Netflix Inc	5.3
Amazon.com Inc	5.1
Microsoft Corp	3.7
Tencent Holdings Ltd	3.5
Total	54.1

SECTOR DISTRIBUTION (%)		
	Fund	Index
Consumer Discretionary	23.4	10.7
Communication Services	23.0	8.8
Information Technology	20.9	27.2
Healthcare	13.7	8.5
Industrials	8.1	10.7
Financials	7.6	17.4
Consumer Staples	2.8	5.3
Materials	-	3.6
Energy	-	3.5
Utilities	-	2.6
Real Estate	-	1.9
Cash	0.5	-

The MSCI ACWI Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets. Indexes are unmanaged and do not incur fees. It is not possible to invest directly in an index.

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MARKET CAPITALIZATION (%)		
	Fund	Index
> \$50 Billion	87.1	76.6
\$25 to 50 Billion	6.8	11.5
\$10 to 25 Billion	3.6	9.5
< \$10 Billion	1.9	2.5
Cash	0.5	-

COUNTRY DISTRIBUTION (%) ³		
	Fund	Index
United States	59.5	64.6
China	8.7	3.1
Switzerland	6.1	2.0
Argentina	5.9	0.1
Canada	5.3	3.0
United Kingdom	4.4	3.2
Netherlands	4.1	1.1
Denmark	1.6	0.4
France	1.4	2.4
Other	3.1	20.1

About Risk

Equity securities are volatile and can decline significantly in response to broad market and economic conditions. **Foreign and emerging market securities** may be subject to greater political, economic, environmental, credit, currency and information risks. Foreign securities may be subject to higher volatility than US securities due to varying degrees of regulation and limited liquidity. These risks are magnified in emerging markets. **Currency** exchange rates between the US dollar and foreign currencies may cause the value of the fund's investments to decline. **Investments in small and mid-size companies** can be more volatile than those of larger companies. **Growth stocks** may be more sensitive to market conditions than other equities as their prices strongly reflect future expectations.

³**Country Designations** – Portfolio Managers may assign a country designation to a security that is different from the designation assigned by an account's benchmark. A Portfolio Manager's country designation may be based on several factors, which may include, but are not limited to, an issuer's country of incorporation, issuance, or risk; markets in which the issuer's securities are primarily traded; the location of the issuer's headquarters, principal offices, or operations; the country where the issuer is organized; the percentage of the issuer's revenues or profits derived from goods produced or sold, investments made, or services performed in the relevant country; and information provided by third party data analytics service providers. As a result of the discretion given to Portfolio Managers to make country designations, such designations may vary by product, where, for example, one product may classify a security as U.S., while another product may classify the same security as foreign.

The Fund's composition statistics are from the adviser's internal system and may not match the fund's regulatory documents. Due to rounding, **Market Capitalization** and **Sector Distribution** totals may not equal 100%. This Fund is actively managed and characteristics are subject to change. **Top 10 Holdings** may combine more than one security from the same issuer and related depository receipts. Fund weight calculations include accrued interest. Holdings are based on total gross assets before any fees are paid; any cash held is included. Reference to specific securities or holdings should not be considered recommendations for action by investors. There is no guarantee the fund continues to invest in the securities referenced. **Cash** may include unsettled trades, fees and/or derivatives. **P/E (forward)** measures price-to-earnings ratio using forecasted earnings for the price-to-earnings calculation; the forward measure is not a forecast of the fund's performance. **P/E (trailing)** is the sum of a company's price-to-earnings, calculated by dividing current stock price by trailing earnings per share for the past 12 months. **3-5 Year EPS Growth** is sourced from FactSet and based on long-term EPS growth rate estimates gathered directly from brokers. The portfolio and benchmark statistic is a weighted average of company level estimates. **3-yr Historical EPS** is the average earnings per share value that the company reports quarterly over the trailing 3-year term, calculated by dividing earnings available to shareholders by total number of shares outstanding. **5-yr Historical EPS** is the average earnings per share value that the company reports quarterly over the trailing 5-year term, calculated by dividing earnings available to shareholders by total number of shares outstanding. **Return on Equity (ROE)** measures a company's profitability and reveals how much profit a company generates with money shareholders invested. ROE is calculated by dividing net income by shareholder equity. **ROE (1-year equal wtd)** is the 1-year ROE of all holdings divided by number of holdings. **Price/Cash Flow** compares the price of a company's stock relative to how much cash flow the firm is generating, calculated by dividing the current market price of the share by the cash flow per share. **Price/Book** is a ratio that compares a stock's market value to its book value calculated by dividing current closing price of the stock by the latest quarter's book value per share. **Debt-to-capital** provides a measure of how much debt the company has on its books calculated by total company debt divided by total capitalization of the company. **Median Market Cap** is the midpoint of market capitalization (market price multiplied by number of shares outstanding) of stocks in a portfolio. **Median Active Share (since inception)** indicates the proportion of the portfolio's holdings (by market value) that is different than the benchmark. A higher active share indicates a larger difference between the benchmark and the portfolio.

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Before investing, consider the fund's investment objectives, risks, charges, and expenses. Please visit www.loomissayles.com or call 800-225-5478 for a prospectus and a summary prospectus, containing this and other information. Read it carefully.

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