

**Loomis Sayles Multi-Asset Income Fund**  
Investments as of September 30, 2018 (Unaudited)

| <u>Shares/<br/>Principal Amount</u> | <u>Security Description</u>                      | <u>Currency<br/>Code</u> | <u>Interest<br/>Rate</u> | <u>Maturity<br/>Date</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|-------------------------------------|--|--------------------------|--------------------------|--------------------------|--------------------------|------------------|
| <b>Common Stocks</b>                |  |                          |                          |                          |                          |                  |
| 3,960                               | AbbVie, Inc.                                     |                          |                          |                          | 374,537                  | 0.26%            |
| 3,468                               | ACS Actividades de Construccion y Servicios S.A. |                          |                          |                          | 147,296                  | 0.10%            |
| 12                                  | AEON REIT Investment Corp.                       |                          |                          |                          | 12,912                   | 0.01%            |
| 28,081                              | AES Corp. (The)                                  |                          |                          |                          | 393,134                  | 0.27%            |
| 40                                  | Agree Realty Corp.                               |                          |                          |                          | 2,125                    | 0.00%            |
| 6                                   | Alexander's, Inc.                                |                          |                          |                          | 2,060                    | 0.00%            |
| 7,383                               | AllianceBernstein Holding LP                     |                          |                          |                          | 224,812                  | 0.15%            |
| 4,368                               | Allison Transmission Holdings, Inc.              |                          |                          |                          | 227,180                  | 0.16%            |
| 6,204                               | Altria Group, Inc.                               |                          |                          |                          | 374,163                  | 0.26%            |
| 20,005                              | American Airlines Group, Inc.                    |                          |                          |                          | 826,807                  | 0.56%            |
| 1,015                               | American Eagle Outfitters, Inc.                  |                          |                          |                          | 25,202                   | 0.02%            |
| 2,534                               | AmerisourceBergen Corp.                          |                          |                          |                          | 233,685                  | 0.16%            |
| 1,874                               | Amgen, Inc.                                      |                          |                          |                          | 388,461                  | 0.27%            |
| 25,305                              | Analog Devices, Inc.                             |                          |                          |                          | 2,339,700                | 1.60%            |
| 2,900                               | Aozora Bank Ltd.                                 |                          |                          |                          | 103,576                  | 0.07%            |
| 3,911                               | Apple, Inc.                                      |                          |                          |                          | 882,869                  | 0.60%            |
| 21,533                              | Assicurazioni Generali S.p.A.                    |                          |                          |                          | 370,795                  | 0.25%            |
| 8,900                               | Astellas Pharma, Inc.                            |                          |                          |                          | 155,420                  | 0.11%            |
| 2,528                               | Automatic Data Processing, Inc.                  |                          |                          |                          | 380,869                  | 0.26%            |
| 58,146                              | AXA S.A.   |                          |                          |                          | 1,558,062                | 1.06%            |
| 44,394                              | Bank of America Corp.                            |                          |                          |                          | 1,307,847                | 0.89%            |
| 4,221                               | BB&T Corp.                                       |                          |                          |                          | 204,887                  | 0.14%            |
| 4,543                               | Best Buy Co., Inc.                               |                          |                          |                          | 360,532                  | 0.25%            |
| 12,187                              | BNP Paribas S.A.                                 |                          |                          |                          | 746,291                  | 0.51%            |
| 4,199                               | Boeing Co. (The)                                 |                          |                          |                          | 1,561,608                | 1.07%            |
| 7,166                               | Booz Allen Hamilton Holding Corp.                |                          |                          |                          | 355,649                  | 0.24%            |
| 2,849                               | Braemar Hotels & Resorts, Inc.                   |                          |                          |                          | 33,533                   | 0.02%            |
| 6,165                               | Bristol-Myers Squibb Co.                         |                          |                          |                          | 382,723                  | 0.26%            |
| 3,073                               | British American Tobacco PLC                     |                          |                          |                          | 143,265                  | 0.10%            |
| 1,645                               | Broadridge Financial Solutions, Inc.             |                          |                          |                          | 217,058                  | 0.15%            |
| 1,600                               | Canadian Imperial Bank of Commerce               |                          |                          |                          | 149,923                  | 0.10%            |
| 3,096                               | Capital One Financial Corp.                      |                          |                          |                          | 293,903                  | 0.20%            |
| 662                                 | CareTrust REIT, Inc.                             |                          |                          |                          | 11,724                   | 0.01%            |
| 1,218                               | Carlsberg AS, Class B                            |                          |                          |                          | 146,069                  | 0.10%            |
| 1,621                               | Caterpillar, Inc.                                |                          |                          |                          | 247,186                  | 0.17%            |
| 13,212                              | CenterPoint Energy, Inc.                         |                          |                          |                          | 365,312                  | 0.25%            |
| 74,696                              | Centrica PLC                                     |                          |                          |                          | 150,952                  | 0.10%            |
| 46,000                              | Champion REIT                                    |                          |                          |                          | 32,192                   | 0.02%            |
| 7,924                               | Chevron Corp.                                    |                          |                          |                          | 968,947                  | 0.66%            |
| 51,267                              | Cisco Systems, Inc.                              |                          |                          |                          | 2,494,140                | 1.70%            |
| 25,981                              | Citigroup, Inc.                                  |                          |                          |                          | 1,863,877                | 1.27%            |
| 3,500                               | CK Asset Holdings Ltd.                           |                          |                          |                          | 26,237                   | 0.02%            |
| 19,000                              | CK Infrastructure Holdings Ltd.                  |                          |                          |                          | 150,365                  | 0.10%            |
| 3,145                               | ConocoPhillips                                   |                          |                          |                          | 243,423                  | 0.17%            |
| 79,198                              | Credit Agricole S.A.                             |                          |                          |                          | 1,138,470                | 0.78%            |
| 9,191                               | Cummins, Inc.                                    |                          |                          |                          | 1,342,529                | 0.92%            |
| 5,800                               | CVR Energy, Inc.                                 |                          |                          |                          | 233,276                  | 0.16%            |
| 12,498                              | Cypress Semiconductor Corp.                      |                          |                          |                          | 181,096                  | 0.12%            |
| 900                                 | Daikyo, Inc.                                     |                          |                          |                          | 18,296                   | 0.01%            |
| 500                                 | Daiwa House Industry Co. Ltd.                    |                          |                          |                          | 14,817                   | 0.01%            |
| 25,833                              | Delta Air Lines, Inc.                            |                          |                          |                          | 1,493,922                | 1.02%            |
| 572                                 | Deutsche Wohnen SE                               |                          |                          |                          | 27,474                   | 0.02%            |
| 503                                 | Dick's Sporting Goods, Inc.                      |                          |                          |                          | 17,846                   | 0.01%            |
| 3,208                               | Dominion Energy, Inc.                            |                          |                          |                          | 225,458                  | 0.15%            |
| 7,034                               | Domtar Corp.                                     |                          |                          |                          | 366,964                  | 0.25%            |
| 200                                 | Dream Global Real Estate Investment Trust        |                          |                          |                          | 2,299                    | 0.00%            |
| 2,765                               | Duke Energy Corp.                                |                          |                          |                          | 221,255                  | 0.15%            |
| 24                                  | EastGroup Properties, Inc.                       |                          |                          |                          | 2,295                    | 0.00%            |
| 377                                 | Encompass Health Corp.                           |                          |                          |                          | 29,387                   | 0.02%            |
| 2,721                               | Entergy Corp.                                    |                          |                          |                          | 220,755                  | 0.15%            |
| 749                                 | Entra ASA  |                          |                          |                          | 10,774                   | 0.01%            |
| 76                                  | Equinix, Inc.                                    |                          |                          |                          | 32,900                   | 0.02%            |
| 344                                 | Equity Lifestyle Properties, Inc.                |                          |                          |                          | 33,179                   | 0.02%            |
| 342                                 | Extra Space Storage, Inc.                        |                          |                          |                          | 29,631                   | 0.02%            |
| 32,800                              | Exxon Mobil Corp.                                |                          |                          |                          | 2,788,656                | 1.90%            |
| 2,406                               | Fabege AB  |                          |                          |                          | 33,317                   | 0.02%            |
| 804                                 | Fastighets AB Balder                             |                          |                          |                          | 22,293                   | 0.02%            |
| 5,977                               | Fifth Third Bancorp                              |                          |                          |                          | 166,878                  | 0.11%            |
| 10,008                              | First Hawaiian, Inc.                             |                          |                          |                          | 271,817                  | 0.19%            |
| 7,592                               | Foot Locker, Inc.                                |                          |                          |                          | 387,040                  | 0.26%            |
| 7                                   | Frontier Real Estate Investment Corp.            |                          |                          |                          | 27,258                   | 0.02%            |
| 9,165                               | General Dynamics Corp.                           |                          |                          |                          | 1,876,259                | 1.28%            |
| 112,000                             | Genting Singapore Ltd.                           |                          |                          |                          | 86,815                   | 0.06%            |
| 4,400                               | Genworth MI Canada, Inc.                         |                          |                          |                          | 145,083                  | 0.10%            |

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|-------------------------------------|--|--------------------------|--------------------------|--------------------------|--------------------------|------------------|
| 685                                 | Gilead Sciences, Inc.                          |                          |                          |                          | 52,889                   | 0.04%            |
| 300                                 | Goldcrest Co. Ltd.                             |                          |                          |                          | 4,899                    | 0.00%            |
| 4,615                               | Goldman Sachs Group, Inc. (The)                |                          |                          |                          | 1,034,868                | 0.71%            |
| 300                                 | Granite Real Estate Investment Trust           |                          |                          |                          | 12,884                   | 0.01%            |
| 13,332                              | Green REIT PLC                                 |                          |                          |                          | 23,373                   | 0.02%            |
| 2,400                               | Hemfosa Fastigheter AB                         |                          |                          |                          | 33,130                   | 0.02%            |
| 400                                 | Henderson Land Development Co. Ltd.            |                          |                          |                          | 2,009                    | 0.00%            |
| 1,411                               | Hersha Hospitality Trust                       |                          |                          |                          | 31,987                   | 0.02%            |
| 5,329                               | Hewlett Packard Enterprise Co.                 |                          |                          |                          | 86,916                   | 0.06%            |
| 7,175                               | Hillenbrand, Inc.                              |                          |                          |                          | 375,253                  | 0.26%            |
| 907                                 | Hochtief AG                                    |                          |                          |                          | 150,358                  | 0.10%            |
| 5,260                               | HollyFrontier Corp.                            |                          |                          |                          | 367,674                  | 0.25%            |
| 4,800                               | Hongkong Land Holdings Ltd.                    |                          |                          |                          | 31,792                   | 0.02%            |
| 1,144                               | Hospitality Properties Trust                   |                          |                          |                          | 32,993                   | 0.02%            |
| 9,349                               | HP, Inc.                                       |                          |                          |                          | 240,924                  | 0.16%            |
| 136                                 | Humana, Inc.                                   |                          |                          |                          | 46,039                   | 0.03%            |
| 7,883                               | Huntington Bancshares, Inc.                    |                          |                          |                          | 117,614                  | 0.08%            |
| 3,992                               | Imperial Brands PLC                            |                          |                          |                          | 138,913                  | 0.09%            |
| 279,840                             | Intesa Sanpaolo SpA                            |                          |                          |                          | 713,014                  | 0.49%            |
| 78                                  | Invincible Investment Corp.                    |                          |                          |                          | 32,600                   | 0.02%            |
| 939                                 | Iron Mountain, Inc.                            |                          |                          |                          | 32,414                   | 0.02%            |
| 4,474                               | j2 Global, Inc.                                |                          |                          |                          | 370,671                  | 0.25%            |
| 4,000                               | Japan Airlines Co. Ltd.                        |                          |                          |                          | 143,768                  | 0.10%            |
| 17                                  | Japan Hotel REIT Investment Corp.              |                          |                          |                          | 12,372                   | 0.01%            |
| 2                                   | Japan Rental Housing Investments, Inc.         |                          |                          |                          | 1,580                    | 0.00%            |
| 2,704                               | Johnson & Johnson                              |                          |                          |                          | 373,612                  | 0.26%            |
| 19,000                              | K Wah International Holdings Ltd.              |                          |                          |                          | 8,991                    | 0.01%            |
| 4,617                               | KAR Auction Services, Inc.                     |                          |                          |                          | 275,589                  | 0.19%            |
| 3,543                               | KLA-Tencor Corp.                               |                          |                          |                          | 360,359                  | 0.25%            |
| 4,565                               | Kohl's Corp.                                   |                          |                          |                          | 340,321                  | 0.23%            |
| 3,562                               | Leidos Holdings, Inc.                          |                          |                          |                          | 246,348                  | 0.17%            |
| 10,042                              | Leroy Seafood Group ASA                        |                          |                          |                          | 82,004                   | 0.06%            |
| 238                                 | Life Storage, Inc.                             |                          |                          |                          | 22,648                   | 0.02%            |
| 3,500                               | Link REIT                                      |                          |                          |                          | 34,461                   | 0.02%            |
| 702                                 | Lockheed Martin Corp.                          |                          |                          |                          | 242,864                  | 0.17%            |
| 3,482                               | LyondellBasell Industries NV, Class A          |                          |                          |                          | 356,940                  | 0.24%            |
| 10,025                              | Macy's, Inc.                                   |                          |                          |                          | 348,168                  | 0.24%            |
| 4,526                               | Marathon Petroleum Corp.                       |                          |                          |                          | 361,944                  | 0.25%            |
| 18,000                              | Marubeni Corp.                                 |                          |                          |                          | 164,621                  | 0.11%            |
| 1,055                               | MasterCard, Inc., Class A                      |                          |                          |                          | 234,854                  | 0.16%            |
| 3,706                               | Maxim Integrated Products, Inc.                |                          |                          |                          | 208,981                  | 0.14%            |
| 1,516                               | Medtronic PLC                                  |                          |                          |                          | 149,129                  | 0.10%            |
| 66,285                              | Mercury NZ Ltd.                                |                          |                          |                          | 147,877                  | 0.10%            |
| 677                                 | MetLife, Inc.                                  |                          |                          |                          | 31,629                   | 0.02%            |
| 21,406                              | Microsoft Corp.                                |                          |                          |                          | 2,448,204                | 1.67%            |
| 2,800                               | Mitsubishi Corp.                               |                          |                          |                          | 86,248                   | 0.06%            |
| 8,600                               | Mitsui & Co. Ltd.                              |                          |                          |                          | 152,828                  | 0.10%            |
| 19                                  | Mori Trust Sogo REIT, Inc.                     |                          |                          |                          | 27,095                   | 0.02%            |
| 3,000                               | National Bank of Canada                        |                          |                          |                          | 149,832                  | 0.10%            |
| 2,690                               | National Fuel Gas Co.                          |                          |                          |                          | 150,801                  | 0.10%            |
| 301                                 | National Retail Properties, Inc.               |                          |                          |                          | 13,491                   | 0.01%            |
| 1,197                               | National Storage Affiliates Trust              |                          |                          |                          | 30,452                   | 0.02%            |
| 17,129                              | Navigator Co. S.A. (The)                       |                          |                          |                          | 83,925                   | 0.06%            |
| 2,200                               | Nikon Corp.                                    |                          |                          |                          | 41,341                   | 0.03%            |
| 3,500                               | Norbord, Inc.                                  |                          |                          |                          | 115,976                  | 0.08%            |
| 3,346                               | NorthWestern Corp.                             |                          |                          |                          | 196,276                  | 0.13%            |
| 4,657                               | Occidental Petroleum Corp.                     |                          |                          |                          | 382,666                  | 0.26%            |
| 3,260                               | Oesterreichische Post AG                       |                          |                          |                          | 136,303                  | 0.09%            |
| 993                                 | Omega Healthcare Investors, Inc.               |                          |                          |                          | 32,541                   | 0.02%            |
| 1,736                               | OMV AG   |                          |                          |                          | 97,388                   | 0.07%            |
| 32,226                              | Oracle Corp.                                   |                          |                          |                          | 1,661,573                | 1.13%            |
| 3,187                               | PACCAR, Inc.                                   |                          |                          |                          | 217,322                  | 0.15%            |
| 5,012                               | Paychex, Inc.                                  |                          |                          |                          | 369,134                  | 0.25%            |
| 4,159                               | Persimmon PLC                                  |                          |                          |                          | 128,044                  | 0.09%            |
| 8,882                               | Pfizer, Inc.                                   |                          |                          |                          | 391,430                  | 0.27%            |
| 4,800                               | Pola Orbis Holdings, Inc.                      |                          |                          |                          | 175,311                  | 0.12%            |
| 1,849                               | Preferred Apartment Communities, Inc., Class A |                          |                          |                          | 32,505                   | 0.02%            |
| 2,279                               | Prudential Financial, Inc.                     |                          |                          |                          | 230,908                  | 0.16%            |
| 256                                 | PS Business Parks, Inc.                        |                          |                          |                          | 32,535                   | 0.02%            |
| 145                                 | Public Storage                                 |                          |                          |                          | 29,236                   | 0.02%            |
| 1,052                               | Quest Diagnostics, Inc.                        |                          |                          |                          | 113,521                  | 0.08%            |
| 2,747                               | Ralph Lauren Corp.                             |                          |                          |                          | 377,850                  | 0.26%            |
| 4,615                               | Robert Half International, Inc.                |                          |                          |                          | 324,804                  | 0.22%            |
| 19,065                              | Royal Mail PLC                                 |                          |                          |                          | 118,515                  | 0.08%            |
| 3,800                               | Sankyo Co. Ltd.                                |                          |                          |                          | 148,653                  | 0.10%            |
| 29,210                              | Schlumberger Ltd.                              |                          |                          |                          | 1,779,473                | 1.21%            |

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| 7,414                       | Seagate Technology PLC  |                  |                  |                  | 351,053           | 0.24%     |
| 18,301                      | Sirius Real Estate Ltd.   |                  |                  |                  | 14,719            | 0.01%     |
| 5,176                       | Six Flags Entertainment Corp.   |                  |                  |                  | 361,388           | 0.25%     |
| 26,089                      | Societe Generale S.A.   |                  |                  |                  | 1,120,272         | 0.76%     |
| 1,102                       | Stora Enso Oyj, Class R   |                  |                  |                  | 21,044            | 0.01%     |
| 418                         | STORE Capital Corp.   |                  |                  |                  | 11,616            | 0.01%     |
| 6,511                       | Stryker Corp.   |                  |                  |                  | 1,156,875         | 0.79%     |
| 27,000                      | Sumitomo Chemical Co. Ltd.  |                  |                  |                  | 158,013           | 0.11%     |
| 9,100                       | Sumitomo Corp.  |                  |                  |                  | 151,654           | 0.10%     |
| 230                         | Summit Hotel Properties, Inc.   |                  |                  |                  | 3,112             | 0.00%     |
| 6,800                       | Swire Properties Ltd.   |                  |                  |                  | 25,785            | 0.02%     |
| 2,334                       | Target Corp.  |                  |                  |                  | 205,882           | 0.14%     |
| 6,429                       | Tate & Lyle PLC   |                  |                  |                  | 57,170            | 0.04%     |
| 6,598                       | Texas Instruments, Inc.   |                  |                  |                  | 707,899           | 0.48%     |
| 100                         | Tokyo Electron Ltd.   |                  |                  |                  | 13,782            | 0.01%     |
| 2,111                       | UMH Properties, Inc.  |                  |                  |                  | 33,016            | 0.02%     |
| 9,752                       | UnitedHealth Group, Inc.  |                  |                  |                  | 2,594,422         | 1.77%     |
| 1,475                       | Urstadt Biddle Properties, Inc., Class A  |                  |                  |                  | 31,403            | 0.02%     |
| 2,945                       | Valero Energy Corp.   |                  |                  |                  | 334,994           | 0.23%     |
| 4,267                       | Verizon Communications, Inc.  |                  |                  |                  | 227,815           | 0.16%     |
| 1,594                       | Visa, Inc., Class A   |                  |                  |                  | 239,243           | 0.16%     |
| 43                          | Vonovia SE  |                  |                  |                  | 2,103             | 0.00%     |
| 486                         | W.P. Carey, Inc.  |                  |                  |                  | 31,255            | 0.02%     |
| 635                         | W.W. Grainger, Inc.   |                  |                  |                  | 226,955           | 0.15%     |
| 3,308                       | Walgreens Boots Alliance, Inc.  |                  |                  |                  | 241,153           | 0.16%     |
| 13,147                      | WestRock Co.  |                  |                  |                  | 702,576           | 0.48%     |
| 2,002                       | Williams-Sonoma, Inc.   |                  |                  |                  | 131,571           | 0.09%     |
| 1,306                       | Xenia Hotels & Resorts, Inc.  |                  |                  |                  | 30,952            | 0.02%     |
| 2,546                       | Yum! Brands, Inc.   |                  |                  |                  | 231,457           | 0.16%     |
|                             | Total   |                  |                  |                  | 60,706,981        | 41.40%    |
| <b>Bonds and Notes</b>      |   |                  |                  |                  |                   |           |
| 460,000                     | ACWA Power Management And Investments One Ltd.  | USD              | 5.950            | 12/15/2039       | 444,765           | 0.30%     |
| 1,035,000                   | Alliance Resource Operating Partners LP/Alliance Resource Finance Corp.                         | USD              | 7.500            | 5/1/2025         | 1,102,275         | 0.75%     |
| 640,000                     | AmeriGas Partners LP/AmeriGas Finance Corp.   | USD              | 5.875            | 8/20/2026        | 635,200           | 0.43%     |
| 510,000                     | Ardonagh Midco 3 PLC  | GBP              | 8.375            | 7/15/2023        | 644,965           | 0.44%     |
| 770,000                     | Assurant, Inc., (fixed rate to 3/27/2028, variable rate thereafter)                             | USD              | 7.000            | 3/27/2048        | 781,550           | 0.53%     |
| 610,000                     | Australia & New Zealand Banking Group Ltd., (fixed rate to 6/15/2026, variable rate thereafter) | USD              | 6.750            |                  | 631,350           | 0.43%     |
| 800,000                     | Banco Bilbao Vizcaya Argentaria S.A., (fixed rate to 11/16/2027, variable rate thereafter)      | USD              | 6.125            |                  | 719,000           | 0.49%     |
| 600,000                     | Banco Santander S.A., (fixed rate to 5/19/2019, variable rate thereafter)                       | USD              | 6.375            |                  | 595,014           | 0.41%     |
| 685,000                     | Barclays PLC, (fixed rate to 9/15/2023, variable rate thereafter)                               | USD              | 7.750            |                  | 686,713           | 0.47%     |
| 1,600,000                   | BNP Paribas S.A., (fixed rate to 11/15/2027, variable rate thereafter)                          | USD              | 5.125            |                  | 1,432,000         | 0.98%     |
| 625,000                     | CCO Holdings LLC/CCO Holdings Capital Corp.   | USD              | 5.125            | 5/1/2027         | 592,188           | 0.40%     |
| 1,170,000                   | Chesapeake Energy Corp.   | USD              | 8.000            | 6/15/2027        | 1,193,400         | 0.81%     |
| 370,000                     | Commercial Mortgage Trust, Series 2016-SAVA, Class C, 1-month LIBOR + 3.000%                    | USD              | 5.158            | 10/15/2034       | 370,881           | 0.25%     |
| 725,000                     | Corp. Nacional del Cobre de Chile   | USD              | 4.500            | 9/16/2025        | 735,984           | 0.50%     |
| 1,400,000                   | Credit Agricole S.A., (fixed rate to 1/23/2024, variable rate thereafter)                       | USD              | 7.875            |                  | 1,473,612         | 1.00%     |
| 580,000                     | Credit Suisse Group AG, (fixed rate to 12/11/2023, variable rate thereafter)                    | USD              | 7.500            |                  | 610,415           | 0.42%     |
| 1,100,000                   | Credit Suisse Group AG, (fixed rate to 9/12/2025, variable rate thereafter)                     | USD              | 7.250            |                  | 1,104,125         | 0.75%     |
| 410,000                     | Dell International LLC/EMC Corp.  | USD              | 8.100            | 7/15/2036        | 492,036           | 0.34%     |
| 290,000                     | Dell International LLC/EMC Corp.  | USD              | 8.350            | 7/15/2046        | 360,979           | 0.25%     |
| 600,000                     | Deutsche Bank AG, (fixed rate to 4/30/2020, variable rate thereafter)                           | USD              | 6.250            |                  | 569,248           | 0.39%     |
| 1,700,000                   | DISH DBS Corp.  | USD              | 5.000            | 3/15/2023        | 1,542,750         | 1.05%     |
| 400,000                     | DISH Network Corp.  | USD              | 3.375            | 8/15/2026        | 381,506           | 0.26%     |
| 550,000                     | Dresdner Funding Trust I  | USD              | 8.151            | 6/30/2031        | 678,563           | 0.46%     |
| 765,000                     | Ecopetrol S.A.  | USD              | 4.125            | 1/16/2025        | 742,050           | 0.51%     |
| 740,000                     | Electricite de France S.A.  | USD              | 5.000            | 9/21/2048        | 720,477           | 0.49%     |
| 1,500,000                   | Energy Transfer Partners LP   | USD              | 4.950            | 6/15/2028        | 1,527,153         | 1.04%     |
| 1,120,000                   | EQT Midstream Partners LP, Series 10Y   | USD              | 5.500            | 7/15/2028        | 1,150,896         | 0.78%     |
| 625,000                     | First Quantum Minerals Ltd.   | USD              | 7.500            | 4/1/2025         | 592,969           | 0.40%     |
| 1,580,000                   | Gulfport Energy Corp.   | USD              | 6.375            | 1/15/2026        | 1,536,550         | 1.05%     |
| 410,000                     | Halfmoon Parent, Inc.   | USD              | 4.900            | 12/15/2048       | 407,039           | 0.28%     |
| 650,000                     | Hercules LLC  | USD              | 6.500            | 6/30/2029        | 656,500           | 0.45%     |

**Loomis Sayles Multi-Asset Income Fund**  
Investments as of September 30, 2018 (Unaudited)

| Shares/<br>Principal Amount | Security Description  | Currency<br>Code | Interest<br>Rate | Maturity<br>Date | Market Value (\$) | % of Fund |
|-----------------------------|---|------------------|------------------|------------------|-------------------|-----------|
| 1,560,000                   | HSBC Holdings PLC, (fixed rate to 3/23/2023, variable rate thereafter)                          | USD              | 6.250            |                  | 1,554,150         | 1.06%     |
| 6,217,000,000               | Indonesia Treasury Bond   | IDR              | 6.125            | 5/15/2028        | 361,718           | 0.25%     |
| 860,000                     | Kingdom of Bahrain  | USD              | 6.125            | 7/5/2022         | 870,819           | 0.59%     |
| 315,000                     | Kingdom of Bahrain  | USD              | 6.125            | 8/1/2023         | 319,599           | 0.22%     |
| 1,500,000                   | Macquarie Bank Ltd., (fixed rate to 3/08/2027, variable rate thereafter)                        | USD              | 6.125            |                  | 1,368,750         | 0.93%     |
| 780,000                     | McDermott Technology Americas, Inc./McDermott Technology U.S., Inc.                             | USD              | 10.625           | 5/1/2024         | 834,600           | 0.57%     |
| 540,000                     | MEG Energy Corp.  | USD              | 6.375            | 1/30/2023        | 491,400           | 0.34%     |
| 1,165,000                   | MEG Energy Corp.  | USD              | 7.000            | 3/31/2024        | 1,063,062         | 0.73%     |
| 770,000                     | MetLife, Inc., Series D, (fixed rate to 3/15/2028, variable rate thereafter)                    | USD              | 5.875            |                  | 788,287           | 0.54%     |
| 735,000                     | Noble Holding International Ltd.  | USD              | 7.875            | 2/1/2026         | 762,562           | 0.52%     |
| 435,000                     | NRG Energy, Inc.  | USD              | 7.250            | 5/15/2026        | 471,975           | 0.32%     |
| 120,000                     | Nuance Communications, Inc.   | USD              | 1.250            | 4/1/2025         | 123,934           | 0.08%     |
| 280,000                     | Panama Government International Bond  | USD              | 4.500            | 5/15/2047        | 280,423           | 0.19%     |
| 1,020,000                   | Plains All American Pipeline LP, Series B, (fixed rate to 11/15/2022, variable rate thereafter) | USD              | 6.125            |                  | 993,225           | 0.68%     |
| 1,095,000                   | Prudential Financial, Inc., (fixed rate to 9/15/2028, variable rate thereafter)                 | USD              | 5.700            | 9/15/2048        | 1,091,255         | 0.74%     |
| 930,000                     | Republic of Argentina   | USD              | 6.875            | 1/11/2048        | 716,100           | 0.49%     |
| 1,105,000                   | Republic of Argentina   | USD              | 6.875            | 4/22/2021        | 1,055,275         | 0.72%     |
| 745,000                     | Republic of Oman  | USD              | 5.625            | 1/17/2028        | 732,007           | 0.50%     |
| 1,405,000                   | Royal Bank of Scotland Group PLC, (fixed rate to 8/10/2025, variable rate thereafter)           | USD              | 8.000            |                  | 1,488,429         | 1.02%     |
| 810,000                     | SM Energy Co.   | USD              | 6.750            | 9/15/2026        | 841,387           | 0.57%     |
| 1,100,000                   | Societe Generale S.A.   | USD              | 4.750            | 9/14/2028        | 1,094,128         | 0.75%     |
| 1,510,000                   | Societe Generale S.A., (fixed rate to 12/18/2023, variable rate thereafter)                     | USD              | 7.875            |                  | 1,564,360         | 1.07%     |
| 10,125,000                  | South Africa Government International Bond, Series R186   | ZAR              | 10.500           | 12/21/2026       | 775,489           | 0.53%     |
| 565,000                     | Sprint Corp.  | USD              | 7.625            | 3/1/2026         | 598,194           | 0.41%     |
| 865,000                     | Standard Chartered PLC, (fixed rate to 3/15/2028, variable rate thereafter)                     | USD              | 4.866            | 3/15/2033        | 839,923           | 0.57%     |
| 1,800,000                   | Standard Chartered PLC, (fixed rate to 4/02/2023, variable rate thereafter)                     | USD              | 7.750            |                  | 1,840,500         | 1.26%     |
| 885,000                     | State of Qatar  | USD              | 5.103            | 4/23/2048        | 920,400           | 0.63%     |
| 820,000                     | Stillwater Mining Co.   | USD              | 7.125            | 6/27/2025        | 785,396           | 0.54%     |
| 730,000                     | Summit Midstream Partners LP, Series A, (fixed rate to 12/15/2022, variable rate thereafter)    | USD              | 9.500            |                  | 724,992           | 0.49%     |
| 1,600,000                   | Telenet Finance Luxembourg Notes S.a.r.l.   | USD              | 5.500            | 3/1/2028         | 1,513,024         | 1.03%     |
| 870,000                     | Transocean, Inc.  | USD              | 6.800            | 3/15/2038        | 752,550           | 0.51%     |
| 625,000                     | Transocean, Inc.  | USD              | 8.375            | 12/15/2021       | 672,656           | 0.46%     |
| 680,000                     | Vizient, Inc.   | USD              | 10.375           | 3/1/2024         | 743,750           | 0.51%     |
| 25,000                      | Whiting Petroleum Corp.   | USD              | 1.250            | 4/1/2020         | 23,976            | 0.02%     |
| 1,110,000                   | Whiting Petroleum Corp.   | USD              | 6.625            | 1/15/2026        | 1,154,400         | 0.79%     |
| 715,000                     | YPF S.A.  | USD              | 8.500            | 3/23/2021        | 720,362           | 0.49%     |
| 740,000                     | YPF S.A.  | USD              | 8.750            | 4/4/2024         | 737,780           | 0.50%     |
| 820,000                     | Ziggo Bond Finance BV   | USD              | 6.000            | 1/15/2027        | 747,225           | 0.51%     |
|                             | Total   |                  |                  |                  | 57,530,215        | 39.24%    |
| <b>Senior Loans</b>         |   |                  |                  |                  |                   |           |
| 333,232                     | ASP Chromaflo Dutch I BV, Term Loan B2, 1-month LIBOR + 3.500%                                  | USD              | 5.742            | 11/18/2023       | 335,314           | 0.23%     |
| 256,269                     | ASP Chromaflo Intermediate Holdings, Inc., Term Loan B1, 1-month LIBOR + 3.500%                 | USD              | 5.742            | 11/18/2023       | 257,870           | 0.18%     |
| 1,496,250                   | Asurion LLC, 2018 Term Loan B7, 1-month LIBOR + 3.000%  | USD              | 5.242            | 11/3/2024        | 1,505,841         | 1.03%     |
| 1,129,268                   | CPG International, Inc., 2017 Term Loan, 6-month LIBOR + 3.750%                                 | USD              | 6.251            | 5/3/2024         | 1,137,037         | 0.77%     |
| 402,975                     | Delek U.S. Holdings, Inc., 2018 Term Loan B, 1-month LIBOR + 2.500%                             | USD              | 4.742            | 3/31/2025        | 403,982           | 0.27%     |
| 1,100,000                   | Gavilan Resources LLC, 2nd Lien Term Loan, 1-month LIBOR + 6.000%                               | USD              | 8.165            | 3/1/2024         | 1,035,837         | 0.71%     |
| 2,063,636                   | Gol LuxCo S.A., 1st Lien Term Loan  | USD              | 6.500            | 8/31/2020        | 2,112,647         | 1.44%     |
| 665,050                     | Hilton Worldwide Finance LLC, Term Loan B2, 1-month LIBOR + 1.750%                              | USD              | 3.966            | 10/25/2023       | 667,990           | 0.46%     |
| 695,750                     | LSC Communications, Inc., 2017 Term Loan B, 1-month LIBOR + 5.500%                              | USD              | 7.742            | 9/30/2022        | 698,359           | 0.48%     |
| 27,586                      | MEG Energy Corp., 2017 Term Loan B, 1-month LIBOR + 3.500%                                      | USD              | 5.750            | 12/31/2023       | 27,628            | 0.02%     |
| 1,198,995                   | Rodan & Fields LLC, 2018 Term Loan B, 1-month LIBOR + 4.000%                                    | USD              | 6.158            | 6/6/2025         | 1,209,990         | 0.82%     |
| 3,005                       | Rodan & Fields LLC, 2018 Term Loan B, Prime + 3.000%  |                  | 8.250            | 6/6/2025         | 3,033             | 0.00%     |

**Loomis Sayles Multi-Asset Income Fund**  
Investments as of September 30, 2018 (Unaudited)

| <u>Shares/<br/>Principal Amount</u>      | <u>Security Description</u>  | <u>Currency<br/>Code</u> | <u>Interest<br/>Rate</u> | <u>Maturity<br/>Date</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|--|--|--------------------------|--------------------------|--------------------------|--------------------------|------------------|
| 1,106,550                                | Staples, Inc., 2017 Term Loan B, 3-month LIBOR + 4.000%                                    | USD                      | 6.343                    | 9/12/2024                | 1,105,864                | 0.75%            |
| 1,132,419                                | TDC AS, USD Term Loan, 3-month LIBOR + 3.500%  | USD                      | 5.839                    | 5/31/2025                | 1,143,460                | 0.78%            |
| 1,153,549                                | Wall Street Systems Delaware, Inc., 2017 Term Loan B, 3-month LIBOR + 3.000%               | USD                      | 5.386                    | 11/21/2024               | 1,162,016                | 0.79%            |
|  | Total  |                          |                          |                          | 12,806,868               | 8.73%            |
| <b>Exchange-Traded Funds &amp; Notes</b> |  |                          |                          |                          |                          |                  |
| 339,468                                  | Alerian MLP ETF  |                          |                          |                          | 3,625,518                | 2.47%            |
| 9,420                                    | iShares Broad USD High Yield Corporate Bond ETF  |                          |                          |                          | 460,897                  | 0.31%            |
| 130,000                                  | JPMorgan Alerian MLP Index ETN   |                          |                          |                          | 3,569,800                | 2.44%            |
| 8,443                                    | ProShares S&P 500 Dividend Aristocrats ETF   |                          |                          |                          | 564,077                  | 0.39%            |
|  | Total  |                          |                          |                          | 8,220,292                | 5.61%            |
| <b>Preferred Stocks</b>                  |  |                          |                          |                          |                          |                  |
| 30,000                                   | Allstate Corp. (The), Series G   |                          | 5.625                    |                          | 749,400                  | 0.51%            |
| 36,425                                   | Bank of America Corp., Series GG   |                          | 6.000                    |                          | 947,050                  | 0.64%            |
| 932                                      | Chesapeake Energy Corp.  |                          | 5.750                    |                          | 586,312                  | 0.40%            |
| 14,215                                   | Energy Transfer Partners LP, Series C, (fixed rate to 5/15/2023, variable rate thereafter) |                          | 7.375                    |                          | 361,772                  | 0.25%            |
|  | Total  |                          |                          |                          | 2,644,534                | 1.80%            |
| <b>Short-Term Investments</b>            |  |                          |                          |                          |                          |                  |
| 3,900,058                                | Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation                      |                          | 1.300                    | 10/1/2018                | 3,900,058                | 2.66%            |
|  | Total Investments  |                          |                          |                          | 145,808,948              | 99.44%           |
|  | Other assets less liabilities  |                          |                          |                          | 818,272                  | 0.56%            |
|  | Net Assets   |                          |                          |                          | 146,627,220              | 100.00%          |

Key to abbreviations:

|     |                    |
|-----|--------------------|
| GBP | British Pound      |
| IDR | Indonesian Rupiah  |
| USD | U.S. Dollar        |
| ZAR | South African Rand |

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

**Loomis Sayles Multi-Asset Income Fund**  
Investments as of August 31, 2018 (Unaudited)

| Shares/<br>Principal Amount | Security Description  | Currency<br>Code | Interest<br>Rate | Maturity<br>Date | Market Value (\$) | % of Fund |
|-----------------------------|---|------------------|------------------|------------------|-------------------|-----------|
| <b>Bonds and Notes</b>      |   |                  |                  |                  |                   |           |
| 460,000                     | ACWA Power Management And Investments One Ltd.  | USD              | 5.950            | 12/15/2039       | 454,250           | 0.31%     |
| 1,035,000                   | Alliance Resource Operating Partners LP/Alliance Resource Finance Corp.                         | USD              | 7.500            | 5/1/2025         | 1,100,981         | 0.74%     |
| 640,000                     | AmeriGas Partners LP/AmeriGas Finance Corp.   | USD              | 5.875            | 8/20/2026        | 635,200           | 0.43%     |
| 540,000                     | ARD Finance S.A., PIK   | USD              | 7.125            | 9/15/2023        | 547,425           | 0.37%     |
| 510,000                     | Ardonagh Midco 3 PLC  | GBP              | 8.375            | 7/15/2023        | 660,019           | 0.44%     |
| 770,000                     | Assurant, Inc., (fixed rate to 3/27/2028, variable rate thereafter)                             | USD              | 7.000            | 3/27/2048        | 785,400           | 0.53%     |
| 610,000                     | Australia & New Zealand Banking Group Ltd., (fixed rate to 6/15/2026, variable rate thereafter) | USD              | 6.750            |                  | 632,875           | 0.43%     |
| 940,000                     | Banco BTG Pactual S.A., (fixed rate to 9/18/2019, variable rate thereafter)                     | USD              | 8.750            |                  | 944,709           | 0.63%     |
| 685,000                     | Barclays PLC, (fixed rate to 9/15/2023, variable rate thereafter)                               | USD              | 7.750            |                  | 691,028           | 0.46%     |
| 1,600,000                   | BNP Paribas S.A., (fixed rate to 11/15/2027, variable rate thereafter)                          | USD              | 5.125            |                  | 1,406,000         | 0.95%     |
| 735,000                     | Carrizo Oil & Gas, Inc.   | USD              | 6.250            | 4/15/2023        | 751,538           | 0.50%     |
| 625,000                     | CCO Holdings LLC/CCO Holdings Capital Corp.   | USD              | 5.125            | 5/1/2027         | 596,094           | 0.40%     |
| 835,000                     | CenturyLink, Inc., Series U   | USD              | 7.650            | 3/15/2042        | 747,325           | 0.50%     |
| 1,170,000                   | Chesapeake Energy Corp.   | USD              | 8.000            | 6/15/2027        | 1,184,625         | 0.80%     |
| 385,000                     | Cincinnati Bell, Inc.   | USD              | 7.000            | 7/15/2024        | 338,800           | 0.23%     |
| 370,000                     | Commercial Mortgage Trust, Series 2016-SAVA, Class C, 1-month LIBOR + 3.000%                    | USD              | 5.063            | 10/15/2034       | 370,903           | 0.25%     |
| 725,000                     | Corp. Nacional del Cobre de Chile   | USD              | 4.500            | 9/16/2025        | 737,619           | 0.50%     |
| 1,400,000                   | Credit Agricole S.A., (fixed rate to 1/23/2024, variable rate thereafter)                       | USD              | 7.875            |                  | 1,485,554         | 1.00%     |
| 580,000                     | Credit Suisse Group AG, (fixed rate to 12/11/2023, variable rate thereafter)                    | USD              | 7.500            |                  | 616,250           | 0.41%     |
| 410,000                     | Dell International LLC/EMC Corp.  | USD              | 8.100            | 7/15/2036        | 484,839           | 0.33%     |
| 290,000                     | Dell International LLC/EMC Corp.  | USD              | 8.350            | 7/15/2046        | 355,789           | 0.24%     |
| 600,000                     | Deutsche Bank AG, (fixed rate to 4/30/2020, variable rate thereafter)                           | USD              | 6.250            |                  | 555,485           | 0.37%     |
| 1,700,000                   | DISH DBS Corp.  | USD              | 5.000            | 3/15/2023        | 1,513,000         | 1.02%     |
| 830,000                     | DISH DBS Corp.  | USD              | 7.750            | 7/1/2026         | 749,075           | 0.50%     |
| 400,000                     | DISH Network Corp.  | USD              | 3.375            | 8/15/2026        | 376,241           | 0.25%     |
| 550,000                     | Dresdner Funding Trust I  | USD              | 8.151            | 6/30/2031        | 676,863           | 0.45%     |
| 765,000                     | Ecopetrol S.A.  | USD              | 4.125            | 1/16/2025        | 747,788           | 0.50%     |
| 1,500,000                   | Energy Transfer Partners LP   | USD              | 4.950            | 6/15/2028        | 1,531,635         | 1.03%     |
| 725,000                     | Engility Corp.  | USD              | 8.875            | 9/1/2024         | 773,938           | 0.52%     |
| 1,120,000                   | EQT Midstream Partners LP, Series 10Y   | USD              | 5.500            | 7/15/2028        | 1,153,557         | 0.78%     |
| 625,000                     | First Quantum Minerals Ltd.   | USD              | 7.500            | 4/1/2025         | 601,563           | 0.40%     |
| 625,000                     | Fluor Corp.   | USD              | 4.250            | 9/15/2028        | 619,859           | 0.42%     |
| 1,580,000                   | Gulfport Energy Corp.   | USD              | 6.375            | 1/15/2026        | 1,540,500         | 1.04%     |
| 650,000                     | Hercules LLC  | USD              | 6.500            | 6/30/2029        | 660,387           | 0.44%     |
| 1,560,000                   | HSBC Holdings PLC, (fixed rate to 3/23/2023, variable rate thereafter)                          | USD              | 6.250            |                  | 1,565,928         | 1.05%     |
| 860,000                     | Kingdom of Bahrain  | USD              | 6.125            | 7/5/2022         | 855,958           | 0.58%     |
| 315,000                     | Kingdom of Bahrain  | USD              | 6.125            | 8/1/2023         | 311,850           | 0.21%     |
| 750,000                     | L3 Technologies, Inc.   | USD              | 4.400            | 6/15/2028        | 755,028           | 0.51%     |
| 1,500,000                   | Macquarie Bank Ltd., (fixed rate to 3/08/2027, variable rate thereafter)                        | USD              | 6.125            |                  | 1,374,375         | 0.92%     |
| 780,000                     | McDermott Technology Americas, Inc./McDermott Technology U.S., Inc.                             | USD              | 10.625           | 5/1/2024         | 829,959           | 0.56%     |
| 540,000                     | MEG Energy Corp.  | USD              | 6.375            | 1/30/2023        | 490,050           | 0.33%     |
| 1,165,000                   | MEG Energy Corp.  | USD              | 7.000            | 3/31/2024        | 1,057,237         | 0.71%     |
| 770,000                     | MetLife, Inc., Series D, (fixed rate to 3/15/2028, variable rate thereafter)                    | USD              | 5.875            |                  | 796,950           | 0.54%     |
| 1,280,000                   | New Albertsons LP   | USD              | 7.750            | 6/15/2026        | 1,123,366         | 0.76%     |
| 735,000                     | Noble Holding International Ltd.  | USD              | 7.875            | 2/1/2026         | 753,375           | 0.51%     |
| 435,000                     | NRG Energy, Inc.  | USD              | 7.250            | 5/15/2026        | 467,625           | 0.31%     |
| 120,000                     | Nuance Communications, Inc.   | USD              | 1.250            | 4/1/2025         | 119,430           | 0.08%     |
| 280,000                     | Panama Government International Bond  | USD              | 4.500            | 5/15/2047        | 282,100           | 0.19%     |
| 1,325,000                   | Petrobras Global Finance BV   | USD              | 5.999            | 1/27/2028        | 1,189,850         | 0.80%     |
| 1,020,000                   | Plains All American Pipeline LP, Series B, (fixed rate to 11/15/2022, variable rate thereafter) | USD              | 6.125            |                  | 997,050           | 0.67%     |
| 715,000                     | Polaris Intermediate Corp., PIK   | USD              | 8.500            | 12/1/2022        | 738,238           | 0.50%     |
| 1,105,000                   | Republic of Argentina   | USD              | 6.875            | 4/22/2021        | 985,119           | 0.66%     |
| 445,000                     | Republic of Uruguay   | USD              | 4.975            | 4/20/2055        | 446,335           | 0.30%     |
| 5,375,000                   | Republic of Uruguay   | UYU              | 8.500            | 3/15/2028        | 134,712           | 0.09%     |
| 1,405,000                   | Royal Bank of Scotland Group PLC, (fixed rate to 8/10/2025, variable rate thereafter)           | USD              | 8.000            |                  | 1,489,300         | 1.00%     |
| 595,000                     | SM Energy Co.   | USD              | 5.625            | 6/1/2025         | 589,050           | 0.40%     |
| 810,000                     | SM Energy Co.   | USD              | 6.750            | 9/15/2026        | 839,362           | 0.56%     |

**Loomis Sayles Multi-Asset Income Fund**  
Investments as of August 31, 2018 (Unaudited)

| Shares/<br>Principal Amount | Security Description   | Currency<br>Code | Interest<br>Rate | Maturity<br>Date | Market Value (\$) | % of Fund |
|-----------------------------|--|------------------|------------------|------------------|-------------------|-----------|
| 1,510,000                   | Societe Generale S.A., (fixed rate to 12/18/2023, variable rate thereafter)                  | USD              | 7.875            |                  | 1,585,500         | 1.07%     |
| 565,000                     | Sprint Corp.   | USD              | 7.625            | 3/1/2026         | 593,340           | 0.40%     |
| 865,000                     | Standard Chartered PLC, (fixed rate to 3/15/2028, variable rate thereafter)                  | USD              | 4.866            | 3/15/2033        | 847,272           | 0.57%     |
| 1,420,000                   | Standard Chartered PLC, (fixed rate to 4/02/2023, variable rate thereafter)                  | USD              | 7.750            |                  | 1,471,475         | 0.99%     |
| 885,000                     | State of Qatar   | USD              | 5.103            | 4/23/2048        | 910,157           | 0.61%     |
| 820,000                     | Stillwater Mining Co.  | USD              | 7.125            | 6/27/2025        | 759,484           | 0.51%     |
| 730,000                     | Summit Midstream Partners LP, Series A, (fixed rate to 12/15/2022, variable rate thereafter) | USD              | 9.500            |                  | 729,949           | 0.49%     |
| 1,600,000                   | Telenet Finance Luxembourg Notes S.a.r.l.  | USD              | 5.500            | 3/1/2028         | 1,497,504         | 1.01%     |
| 820,000                     | Teva Pharmaceutical Finance Netherlands III BV   | USD              | 6.750            | 3/1/2028         | 855,589           | 0.57%     |
| 870,000                     | Transocean, Inc.   | USD              | 6.800            | 3/15/2038        | 716,663           | 0.48%     |
| 625,000                     | Transocean, Inc.   | USD              | 8.375            | 12/15/2021       | 670,313           | 0.45%     |
| 1,040,000                   | United Technologies Corp.  | USD              | 4.125            | 11/16/2028       | 1,040,453         | 0.70%     |
| 680,000                     | United Technologies Corp.  | USD              | 4.625            | 11/16/2048       | 688,267           | 0.46%     |
| 680,000                     | Vizient, Inc.  | USD              | 10.375           | 3/1/2024         | 742,900           | 0.50%     |
| 25,000                      | Whiting Petroleum Corp.  | USD              | 1.250            | 4/1/2020         | 23,882            | 0.02%     |
| 1,110,000                   | Whiting Petroleum Corp.  | USD              | 6.625            | 1/15/2026        | 1,154,400         | 0.78%     |
| 715,000                     | YPF S.A.   | USD              | 8.500            | 3/23/2021        | 688,545           | 0.46%     |
| 740,000                     | YPF S.A.   | USD              | 8.750            | 4/4/2024         | 686,357           | 0.46%     |
| 820,000                     | Ziggo Bond Finance BV  | USD              | 6.000            | 1/15/2027        | 744,150           | 0.50%     |
|                             | Total  |                  |                  |                  | 61,625,561        | 41.44%    |
| <b>Common Stocks</b>        |  |                  |                  |                  |                   |           |
| 19,254                      | AbbVie, Inc.   |                  |                  |                  | 1,847,999         | 1.24%     |
| 3,468                       | ACS Actividades de Construccion y Servicios S.A.   |                  |                  |                  | 144,278           | 0.10%     |
| 12                          | AEON REIT Investment Corp.   |                  |                  |                  | 12,904            | 0.01%     |
| 28,081                      | AES Corp. (The)  |                  |                  |                  | 377,970           | 0.25%     |
| 17,644                      | Agilent Technologies, Inc.   |                  |                  |                  | 1,191,676         | 0.80%     |
| 101                         | Agree Realty Corp.   |                  |                  |                  | 5,764             | 0.00%     |
| 26                          | Alexander's, Inc.  |                  |                  |                  | 9,384             | 0.01%     |
| 7,675                       | Allison Transmission Holdings, Inc.  |                  |                  |                  | 381,140           | 0.26%     |
| 6,312                       | Altria Group, Inc.   |                  |                  |                  | 369,378           | 0.25%     |
| 20,005                      | American Airlines Group, Inc.  |                  |                  |                  | 809,802           | 0.54%     |
| 9,202                       | American Eagle Outfitters, Inc.  |                  |                  |                  | 238,884           | 0.16%     |
| 2,708                       | AmerisourceBergen Corp.  |                  |                  |                  | 243,639           | 0.16%     |
| 1,540                       | Amgen, Inc.  |                  |                  |                  | 307,707           | 0.21%     |
| 25,305                      | Analog Devices, Inc.   |                  |                  |                  | 2,501,399         | 1.68%     |
| 2,900                       | Aozora Bank Ltd.   |                  |                  |                  | 102,436           | 0.07%     |
| 3,911                       | Apple, Inc.  |                  |                  |                  | 890,261           | 0.60%     |
| 32,011                      | Applied Materials, Inc.  |                  |                  |                  | 1,377,113         | 0.93%     |
| 45,319                      | AT&T, Inc.   |                  |                  |                  | 1,447,489         | 0.97%     |
| 2,704                       | Automatic Data Processing, Inc.  |                  |                  |                  | 396,812           | 0.27%     |
| 44,394                      | Bank of America Corp.  |                  |                  |                  | 1,373,106         | 0.92%     |
| 4,221                       | BB&T Corp.   |                  |                  |                  | 218,057           | 0.15%     |
| 2,720                       | Berkeley Group Holdings PLC  |                  |                  |                  | 128,659           | 0.09%     |
| 4,068                       | Best Buy Co., Inc.   |                  |                  |                  | 323,650           | 0.22%     |
| 22,068                      | BGC Partners, Inc., Class A  |                  |                  |                  | 274,085           | 0.18%     |
| 1,071                       | Boeing Co. (The)   |                  |                  |                  | 367,128           | 0.25%     |
| 7,789                       | Booz Allen Hamilton Holding Corp.  |                  |                  |                  | 398,485           | 0.27%     |
| 3,130                       | Braemar Hotels & Resorts, Inc.   |                  |                  |                  | 36,151            | 0.02%     |
| 3,758                       | Bristol-Myers Squibb Co.   |                  |                  |                  | 227,547           | 0.15%     |
| 1,700                       | Canadian Imperial Bank of Commerce   |                  |                  |                  | 159,318           | 0.11%     |
| 2,283                       | Capital One Financial Corp.  |                  |                  |                  | 226,222           | 0.15%     |
| 662                         | CareTrust REIT, Inc.   |                  |                  |                  | 12,214            | 0.01%     |
| 1,218                       | Carlsberg AS, Class B  |                  |                  |                  | 148,763           | 0.10%     |
| 1,621                       | Caterpillar, Inc.  |                  |                  |                  | 225,076           | 0.15%     |
| 13,491                      | CenterPoint Energy, Inc.   |                  |                  |                  | 374,915           | 0.25%     |
| 74,696                      | Centrica PLC   |                  |                  |                  | 138,748           | 0.09%     |
| 42,000                      | Champion REIT  |                  |                  |                  | 30,892            | 0.02%     |
| 7,924                       | Chevron Corp.  |                  |                  |                  | 938,677           | 0.63%     |
| 52,091                      | Cisco Systems, Inc.  |                  |                  |                  | 2,488,387         | 1.67%     |
| 3,200                       | Citigroup, Inc.  |                  |                  |                  | 227,968           | 0.15%     |
| 3,500                       | CK Asset Holdings Ltd.   |                  |                  |                  | 24,961            | 0.02%     |
| 19,000                      | CK Infrastructure Holdings Ltd.  |                  |                  |                  | 139,033           | 0.09%     |
| 1,737                       | ConocoPhillips   |                  |                  |                  | 127,548           | 0.09%     |
| 1,584                       | Cummins, Inc.  |                  |                  |                  | 224,611           | 0.15%     |
| 5,511                       | CVR Energy, Inc.   |                  |                  |                  | 209,694           | 0.14%     |
| 12,498                      | Cypress Semiconductor Corp.  |                  |                  |                  | 215,091           | 0.15%     |
| 900                         | Daikyo, Inc.   |                  |                  |                  | 18,397            | 0.01%     |
| 100                         | Daiwa House Industry Co. Ltd.  |                  |                  |                  | 3,046             | 0.00%     |
| 26,073                      | Delta Air Lines, Inc.  |                  |                  |                  | 1,524,749         | 1.03%     |
| 648                         | Deutsche Wohnen SE   |                  |                  |                  | 32,759            | 0.02%     |

**Loomis Sayles Multi-Asset Income Fund**  
Investments as of August 31, 2018 (Unaudited)

| <u>Shares/<br/>Principal Amount</u> | <u>Security Description</u>               | <u>Currency<br/>Code</u> | <u>Interest<br/>Rate</u> | <u>Maturity<br/>Date</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|-------------------------------------|---|--------------------------|--------------------------|--------------------------|--------------------------|------------------|
| 3,208                               | Dominion Energy, Inc.                     |                          |                          |                          | 227,030                  | 0.15%            |
| 7,772                               | Domtar Corp.                              |                          |                          |                          | 395,595                  | 0.27%            |
| 200                                 | Dream Global Real Estate Investment Trust |                          |                          |                          | 2,244                    | 0.00%            |
| 2,765                               | Duke Energy Corp.                         |                          |                          |                          | 224,629                  | 0.15%            |
| 24                                  | EastGroup Properties, Inc.                |                          |                          |                          | 2,334                    | 0.00%            |
| 2,721                               | Entergy Corp.                             |                          |                          |                          | 227,448                  | 0.15%            |
| 749                                 | Entra ASA                                 |                          |                          |                          | 10,859                   | 0.01%            |
| 60                                  | Equinix, Inc.                             |                          |                          |                          | 26,168                   | 0.02%            |
| 344                                 | Equity Lifestyle Properties, Inc.         |                          |                          |                          | 33,327                   | 0.02%            |
| 342                                 | Extra Space Storage, Inc.                 |                          |                          |                          | 31,536                   | 0.02%            |
| 32,800                              | Exxon Mobil Corp.                         |                          |                          |                          | 2,629,576                | 1.77%            |
| 180                                 | Fabege AB                                 |                          |                          |                          | 2,405                    | 0.00%            |
| 804                                 | Fastighets AB Balder                      |                          |                          |                          | 22,861                   | 0.02%            |
| 5,977                               | Fifth Third Bancorp                       |                          |                          |                          | 175,903                  | 0.12%            |
| 10,008                              | First Hawaiian, Inc.                      |                          |                          |                          | 290,132                  | 0.20%            |
| 7,592                               | Foot Locker, Inc.                         |                          |                          |                          | 374,286                  | 0.25%            |
| 7                                   | Frontier Real Estate Investment Corp.     |                          |                          |                          | 28,185                   | 0.02%            |
| 11                                  | Fukuoka REIT Corp.                        |                          |                          |                          | 16,864                   | 0.01%            |
| 11                                  | Gecina S.A.                               |                          |                          |                          | 1,891                    | 0.00%            |
| 159,800                             | Genting Singapore Ltd.                    |                          |                          |                          | 124,575                  | 0.08%            |
| 4,400                               | Genworth MI Canada, Inc.                  |                          |                          |                          | 148,015                  | 0.10%            |
| 685                                 | Gilead Sciences, Inc.                     |                          |                          |                          | 51,875                   | 0.04%            |
| 300                                 | Goldcrest Co. Ltd.                        |                          |                          |                          | 4,988                    | 0.00%            |
| 4,615                               | Goldman Sachs Group, Inc. (The)           |                          |                          |                          | 1,097,493                | 0.74%            |
| 300                                 | Granite Real Estate Investment Trust      |                          |                          |                          | 12,609                   | 0.01%            |
| 15,711                              | Green REIT PLC                            |                          |                          |                          | 27,902                   | 0.02%            |
| 1,067                               | Hemfosa Fastigheter AB                    |                          |                          |                          | 14,516                   | 0.01%            |
| 4,400                               | Henderson Land Development Co. Ltd.       |                          |                          |                          | 23,282                   | 0.02%            |
| 1,503                               | Hersha Hospitality Trust                  |                          |                          |                          | 35,471                   | 0.02%            |
| 7,352                               | Hillenbrand, Inc.                         |                          |                          |                          | 376,055                  | 0.25%            |
| 819                                 | Hochtief AG                               |                          |                          |                          | 132,932                  | 0.09%            |
| 5,260                               | HollyFrontier Corp.                       |                          |                          |                          | 391,975                  | 0.26%            |
| 4,700                               | Hongkong Land Holdings Ltd.               |                          |                          |                          | 32,534                   | 0.02%            |
| 1,144                               | Hospitality Properties Trust              |                          |                          |                          | 33,165                   | 0.02%            |
| 9,349                               | HP, Inc.                                  |                          |                          |                          | 230,453                  | 0.16%            |
| 7,883                               | Huntington Bancshares, Inc.               |                          |                          |                          | 127,783                  | 0.09%            |
| 3,992                               | Imperial Brands PLC                       |                          |                          |                          | 142,233                  | 0.10%            |
| 75                                  | Invincible Investment Corp.               |                          |                          |                          | 32,487                   | 0.02%            |
| 939                                 | Iron Mountain, Inc.                       |                          |                          |                          | 33,898                   | 0.02%            |
| 3,329                               | J.M. Smucker Co. (The)                    |                          |                          |                          | 344,152                  | 0.23%            |
| 1,713                               | j2 Global, Inc.                           |                          |                          |                          | 141,442                  | 0.10%            |
| 4,000                               | Japan Airlines Co. Ltd.                   |                          |                          |                          | 144,150                  | 0.10%            |
| 17                                  | Japan Hotel REIT Investment Corp.         |                          |                          |                          | 12,880                   | 0.01%            |
| 2                                   | Japan Rental Housing Investments, Inc.    |                          |                          |                          | 1,620                    | 0.00%            |
| 5,500                               | Japan Tobacco, Inc.                       |                          |                          |                          | 144,602                  | 0.10%            |
| 1,719                               | Johnson & Johnson                         |                          |                          |                          | 231,532                  | 0.16%            |
| 19,000                              | K Wah International Holdings Ltd.         |                          |                          |                          | 10,466                   | 0.01%            |
| 3,100                               | Kansai Electric Power Co., Inc. (The)     |                          |                          |                          | 44,349                   | 0.03%            |
| 4,617                               | KAR Auction Services, Inc.                |                          |                          |                          | 289,440                  | 0.20%            |
| 3,351                               | KLA-Tencor Corp.                          |                          |                          |                          | 389,420                  | 0.26%            |
| 4,723                               | Kohl's Corp.                              |                          |                          |                          | 373,637                  | 0.25%            |
| 20,873                              | Leroy Seafood Group ASA                   |                          |                          |                          | 158,720                  | 0.11%            |
| 194                                 | Life Storage, Inc.                        |                          |                          |                          | 18,934                   | 0.01%            |
| 3,000                               | Link REIT                                 |                          |                          |                          | 29,902                   | 0.02%            |
| 702                                 | Lockheed Martin Corp.                     |                          |                          |                          | 224,928                  | 0.15%            |
| 3,359                               | LyondellBasell Industries NV, Class A     |                          |                          |                          | 378,828                  | 0.26%            |
| 9,416                               | Macy's, Inc.                              |                          |                          |                          | 344,155                  | 0.23%            |
| 4,058                               | Marathon Petroleum Corp.                  |                          |                          |                          | 333,933                  | 0.22%            |
| 19,800                              | Marubeni Corp.                            |                          |                          |                          | 162,230                  | 0.11%            |
| 1,103                               | MasterCard, Inc., Class A                 |                          |                          |                          | 237,763                  | 0.16%            |
| 3,706                               | Maxim Integrated Products, Inc.           |                          |                          |                          | 224,102                  | 0.15%            |
| 26                                  | MCUBS MidCity Investment Corp.            |                          |                          |                          | 19,695                   | 0.01%            |
| 66,285                              | Mercury NZ Ltd.                           |                          |                          |                          | 144,033                  | 0.10%            |
| 677                                 | MetLife, Inc.                             |                          |                          |                          | 31,068                   | 0.02%            |
| 32,491                              | Microsoft Corp.                           |                          |                          |                          | 3,649,714                | 2.45%            |
| 8,600                               | Mitsui & Co. Ltd.                         |                          |                          |                          | 143,265                  | 0.10%            |
| 19                                  | Mori Trust Sogo REIT, Inc.                |                          |                          |                          | 27,753                   | 0.02%            |
| 3,100                               | National Bank of Canada                   |                          |                          |                          | 155,143                  | 0.10%            |
| 2,690                               | National Fuel Gas Co.                     |                          |                          |                          | 149,376                  | 0.10%            |
| 301                                 | National Retail Properties, Inc.          |                          |                          |                          | 13,873                   | 0.01%            |
| 778                                 | National Storage Affiliates Trust         |                          |                          |                          | 22,064                   | 0.02%            |
| 17,129                              | Navigator Co. S.A. (The)                  |                          |                          |                          | 85,591                   | 0.06%            |
| 3,500                               | Norbord, Inc.                             |                          |                          |                          | 133,188                  | 0.09%            |
| 36,000                              | NWS Holdings Ltd.                         |                          |                          |                          | 64,165                   | 0.04%            |
| 4,657                               | Occidental Petroleum Corp.                |                          |                          |                          | 371,955                  | 0.25%            |
| 3,260                               | Oesterreichische Post AG                  |                          |                          |                          | 144,055                  | 0.10%            |



**Loomis Sayles Multi-Asset Income Fund**  
Investments as of August 31, 2018 (Unaudited)

| <u>Shares/<br/>Principal Amount</u> | <u>Security Description</u>   | <u>Currency<br/>Code</u> | <u>Interest<br/>Rate</u> | <u>Maturity<br/>Date</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|-------------------------------------|---|--------------------------|--------------------------|--------------------------|--------------------------|------------------|
| 1,052                               | Omega Healthcare Investors, Inc.  |                          |                          |                          | 34,769                   | 0.02%            |
| 1,736                               | OMV AG  |                          |                          |                          | 92,037                   | 0.06%            |
| 47,264                              | Oracle Corp.  |                          |                          |                          | 2,296,085                | 1.54%            |
| 3,516                               | PACCAR, Inc.  |                          |                          |                          | 240,565                  | 0.16%            |
| 5,269                               | Paychex, Inc.   |                          |                          |                          | 385,954                  | 0.26%            |
| 2,595                               | PBF Energy, Inc., Class A   |                          |                          |                          | 134,732                  | 0.09%            |
| 4,159                               | Persimmon PLC   |                          |                          |                          | 131,578                  | 0.09%            |
| 8,882                               | Pfizer, Inc.  |                          |                          |                          | 368,781                  | 0.25%            |
| 3,600                               | Pola Orbis Holdings, Inc.   |                          |                          |                          | 126,870                  | 0.09%            |
| 1,042                               | Preferred Apartment Communities, Inc., Class A                                  |                          |                          |                          | 18,568                   | 0.01%            |
| 2,279                               | Prudential Financial, Inc.  |                          |                          |                          | 223,912                  | 0.15%            |
| 256                                 | PS Business Parks, Inc.   |                          |                          |                          | 33,390                   | 0.02%            |
| 145                                 | Public Storage  |                          |                          |                          | 30,824                   | 0.02%            |
| 30,248                              | Qantas Airways Ltd.   |                          |                          |                          | 140,029                  | 0.09%            |
| 14,506                              | QUALCOMM, Inc.  |                          |                          |                          | 996,707                  | 0.67%            |
| 1,052                               | Quest Diagnostics, Inc.   |                          |                          |                          | 115,699                  | 0.08%            |
| 2,747                               | Ralph Lauren Corp.  |                          |                          |                          | 364,829                  | 0.25%            |
| 4,615                               | Robert Half International, Inc.   |                          |                          |                          | 360,801                  | 0.24%            |
| 19,065                              | Royal Mail PLC  |                          |                          |                          | 110,867                  | 0.07%            |
| 3,800                               | Sankyo Co. Ltd.   |                          |                          |                          | 145,459                  | 0.10%            |
| 29,210                              | Schlumberger Ltd.   |                          |                          |                          | 1,844,904                | 1.24%            |
| 6,637                               | Seagate Technology PLC  |                          |                          |                          | 355,345                  | 0.24%            |
| 18,301                              | Sirius Real Estate Ltd.   |                          |                          |                          | 13,769                   | 0.01%            |
| 5,343                               | Six Flags Entertainment Corp.   |                          |                          |                          | 360,920                  | 0.24%            |
| 23,700                              | Sojitz Corp.  |                          |                          |                          | 82,473                   | 0.06%            |
| 2,609                               | SS&C Technologies Holdings, Inc.  |                          |                          |                          | 154,818                  | 0.10%            |
| 7,457                               | Stora Enso Oyj, Class R   |                          |                          |                          | 138,790                  | 0.09%            |
| 418                                 | STORE Capital Corp.   |                          |                          |                          | 12,043                   | 0.01%            |
| 6,511                               | Stryker Corp.   |                          |                          |                          | 1,103,159                | 0.74%            |
| 27,000                              | Sumitomo Chemical Co. Ltd.  |                          |                          |                          | 153,247                  | 0.10%            |
| 9,100                               | Sumitomo Corp.  |                          |                          |                          | 147,566                  | 0.10%            |
| 230                                 | Summit Hotel Properties, Inc.   |                          |                          |                          | 3,158                    | 0.00%            |
| 6,800                               | Swire Properties Ltd.   |                          |                          |                          | 26,734                   | 0.02%            |
| 4,048                               | Target Corp.  |                          |                          |                          | 354,200                  | 0.24%            |
| 6,429                               | Tate & Lyle PLC   |                          |                          |                          | 55,964                   | 0.04%            |
| 608                                 | Terreno Realty Corp.  |                          |                          |                          | 23,353                   | 0.02%            |
| 6,598                               | Texas Instruments, Inc.   |                          |                          |                          | 741,615                  | 0.50%            |
| 100                                 | Tokyo Electron Ltd.   |                          |                          |                          | 17,025                   | 0.01%            |
| 7,090                               | TUI AG  |                          |                          |                          | 130,870                  | 0.09%            |
| 2,111                               | UMH Properties, Inc.  |                          |                          |                          | 33,692                   | 0.02%            |
| 9,752                               | UnitedHealth Group, Inc.  |                          |                          |                          | 2,618,022                | 1.76%            |
| 1,475                               | Urstadt Biddle Properties, Inc., Class A  |                          |                          |                          | 33,556                   | 0.02%            |
| 2,945                               | Valero Energy Corp.   |                          |                          |                          | 347,157                  | 0.23%            |
| 4,267                               | Verizon Communications, Inc.  |                          |                          |                          | 231,997                  | 0.16%            |
| 1,594                               | Visa, Inc., Class A   |                          |                          |                          | 234,143                  | 0.16%            |
| 43                                  | Vonovia SE  |                          |                          |                          | 2,206                    | 0.00%            |
| 486                                 | W.P. Carey, Inc.  |                          |                          |                          | 32,358                   | 0.02%            |
| 635                                 | W.W. Grainger, Inc.   |                          |                          |                          | 224,834                  | 0.15%            |
| 3,308                               | Walgreens Boots Alliance, Inc.  |                          |                          |                          | 226,796                  | 0.15%            |
| 4,954                               | Williams-Sonoma, Inc.   |                          |                          |                          | 347,919                  | 0.23%            |
| 1,306                               | Xenia Hotels & Resorts, Inc.  |                          |                          |                          | 31,684                   | 0.02%            |
| 2,700                               | Yum! Brands, Inc.   |                          |                          |                          | 234,603                  | 0.16%            |
|                                     | <b>Total</b>  |                          |                          |                          | <b>57,358,985</b>        | <b>38.57%</b>    |
| <b>Senior Loans</b>                 |   |                          |                          |                          |                          |                  |
| 334,079                             | ASP Chromaflo Dutch I BV, Term Loan B2, 1-month LIBOR + 3.500%                  | USD                      | 5.576                    | 11/18/2023               | 336,167                  | 0.23%            |
| 256,921                             | ASP Chromaflo Intermediate Holdings, Inc., Term Loan B1, 1-month LIBOR + 3.500% | USD                      | 5.576                    | 11/18/2023               | 258,527                  | 0.17%            |
| 1,500,000                           | Asurion LLC, 2018 Term Loan B7, 1-month LIBOR + 3.000%                          | USD                      |                          | 11/3/2024                | 1,503,750                | 1.01%            |
| 392,811                             | Chesapeake Energy Corp., Term Loan, 1-month LIBOR + 7.500%                      | USD                      | 9.576                    | 8/23/2021                | 409,576                  | 0.28%            |
| 1,132,134                           | CPG International, Inc., 2017 Term Loan, 6-month LIBOR + 3.750%                 | USD                      | 6.251                    | 5/3/2024                 | 1,139,923                | 0.77%            |
| 403,988                             | Delek U.S. Holdings, Inc., 2018 Term Loan B, 1-month LIBOR + 2.500%             | USD                      | 4.576                    | 3/31/2025                | 404,747                  | 0.27%            |
| 1,100,000                           | Gavilan Resources LLC, 2nd Lien Term Loan, 1-month LIBOR + 6.000%               | USD                      | 8.077                    | 3/1/2024                 | 1,062,875                | 0.71%            |
| 2,063,636                           | Gol LuxCo S.A., 1st Lien Term Loan  | USD                      | 6.500                    | 8/31/2020                | 2,112,647                | 1.42%            |
| 665,050                             | Hilton Worldwide Finance LLC, Term Loan B2, 1-month LIBOR + 1.750%              | USD                      | 3.815                    | 10/25/2023               | 666,992                  | 0.45%            |
| 727,375                             | LSC Communications, Inc., 2017 Term Loan B, 1-month LIBOR + 5.500%              | USD                      | 7.576                    | 9/30/2022                | 727,375                  | 0.49%            |

**Loomis Sayles Multi-Asset Income Fund**  
Investments as of August 31, 2018 (Unaudited)

| <u>Shares/<br/>Principal Amount</u>      | <u>Security Description</u>  | <u>Currency<br/>Code</u> | <u>Interest<br/>Rate</u> | <u>Maturity<br/>Date</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|--|--|--------------------------|--------------------------|--------------------------|--------------------------|------------------|
| 27,959                                   | MEG Energy Corp., 2017 Term Loan B, 1-month LIBOR + 3.500%                                 | USD                      | 5.580                    | 12/31/2023               | 27,980                   | 0.02%            |
| 1,202,000                                | Rodan & Fields LLC, 2018 Term Loan B, 1-month LIBOR + 4.000%                               | USD                      | 6.063                    | 6/6/2025                 | 1,209,513                | 0.81%            |
| 1,106,550                                | Staples, Inc., 2017 Term Loan B, 3-month LIBOR + 4.000%                                    | USD                      | 6.343                    | 9/12/2024                | 1,102,799                | 0.74%            |
| 1,135,257                                | TDC AS, USD Term Loan  | USD                      | 5.839                    | 5/31/2025                | 1,143,771                | 0.77%            |
| 1,156,454                                | Wall Street Systems Delaware, Inc., 2017 Term Loan B, 1-month LIBOR + 3.000%               | USD                      | 5.076                    | 11/21/2024               | 1,139,108                | 0.77%            |
|  | Total  |                          |                          |                          | 13,245,750               | 8.91%            |
| <b>Exchange-Traded Funds &amp; Notes</b> |  |                          |                          |                          |                          |                  |
| 339,468                                  | Alerian MLP ETF  |                          |                          |                          | 3,683,228                | 2.48%            |
| 10,466                                   | iShares Broad USD High Yield Corporate Bond ETF  |                          |                          |                          | 512,415                  | 0.35%            |
| 130,000                                  | JPMorgan Alerian MLP Index ETN   |                          |                          |                          | 3,623,100                | 2.43%            |
| 7,687                                    | ProShares S&P 500 Dividend Aristocrats ETF   |                          |                          |                          | 511,647                  | 0.34%            |
|  | Total  |                          |                          |                          | 8,330,390                | 5.60%            |
| <b>Preferred Stocks</b>                  |  |                          |                          |                          |                          |                  |
| 30,000                                   | Allstate Corp. (The), Series G   |                          | 5.625                    |                          | 784,500                  | 0.53%            |
| 36,425                                   | Bank of America Corp., Series GG   |                          | 6.000                    |                          | 956,156                  | 0.64%            |
| 932                                      | Chesapeake Energy Corp.  |                          | 5.750                    |                          | 567,443                  | 0.38%            |
| 14,215                                   | Energy Transfer Partners LP, Series C, (fixed rate to 5/15/2023, variable rate thereafter) |                          | 7.375                    |                          | 363,762                  | 0.24%            |
|  | Total  |                          |                          |                          | 2,671,861                | 1.79%            |
| <b>Short-Term Investments</b>            |  |                          |                          |                          |                          |                  |
| 5,887,383                                | Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation                      |                          | 1.100                    | 9/4/2018                 | 5,887,383                | 3.96%            |
|  | Total Investments  |                          |                          |                          | 149,119,930              | 100.27%          |
|  | Other assets less liabilities  |                          |                          |                          | (402,571)                | (0.27%)          |
|  | Net Assets   |                          |                          |                          | 148,717,359              | 100.00%          |

Key to abbreviations:

|     |                |
|-----|----------------|
| GBP | British Pound  |
| USD | U.S. Dollar    |
| UYU | Uruguayan Peso |

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

**Loomis Sayles Multi-Asset Income Fund**  
Investments as of July 31, 2018 (Unaudited)

| Shares/<br>Principal Amount | Security Description  | Currency<br>Code | Interest<br>Rate | Maturity<br>Date | Market Value (\$) | % of Fund |
|-----------------------------|---|------------------|------------------|------------------|-------------------|-----------|
| <b>Bonds and Notes</b>      |   |                  |                  |                  |                   |           |
| 460,000                     | ACWA Power Management And Investments One Ltd.  | USD              | 5.950            | 12/15/2039       | 461,058           | 0.31%     |
| 1,035,000                   | Alliance Resource Operating Partners LP/Alliance Resource Finance Corp.                         | USD              | 7.500            | 5/1/2025         | 1,093,219         | 0.72%     |
| 640,000                     | AmeriGas Partners LP/AmeriGas Finance Corp.   | USD              | 5.875            | 8/20/2026        | 622,400           | 0.41%     |
| 540,000                     | ARD Finance S.A., PIK   | USD              | 7.125            | 9/15/2023        | 545,400           | 0.36%     |
| 510,000                     | Ardonagh Midco 3 PLC  | GBP              | 8.375            | 7/15/2023        | 676,998           | 0.45%     |
| 770,000                     | Assurant, Inc., (fixed rate to 3/27/2028, variable rate thereafter)                             | USD              | 7.000            | 3/27/2048        | 785,400           | 0.52%     |
| 610,000                     | Australia & New Zealand Banking Group Ltd., (fixed rate to 6/15/2026, variable rate thereafter) | USD              | 6.750            |                  | 635,163           | 0.42%     |
| 1,900,000                   | Banco BTG Pactual S.A., (fixed rate to 9/18/2019, variable rate thereafter)                     | USD              | 8.750            |                  | 1,936,290         | 1.28%     |
| 680,000                     | Banco do Brasil S.A.  | USD              | 4.625            | 1/15/2025        | 648,040           | 0.43%     |
| 285,000                     | Bayer U.S. Finance II LLC   | USD              | 4.250            | 12/15/2025       | 288,211           | 0.19%     |
| 750,000                     | Bayer U.S. Finance II LLC   | USD              | 4.375            | 12/15/2028       | 757,958           | 0.50%     |
| 560,000                     | Bayer U.S. Finance II LLC   | USD              | 4.625            | 6/25/2038        | 564,402           | 0.37%     |
| 1,600,000                   | BNP Paribas S.A., (fixed rate to 11/15/2027, variable rate thereafter)                          | USD              | 5.125            |                  | 1,422,000         | 0.94%     |
| 345,000                     | BNP Paribas S.A., (fixed rate to 3/01/2028, variable rate thereafter)                           | USD              | 4.375            | 3/1/2033         | 331,807           | 0.22%     |
| 735,000                     | Carrizo Oil & Gas, Inc.   | USD              | 6.250            | 4/15/2023        | 747,863           | 0.50%     |
| 625,000                     | CCO Holdings LLC/CCO Holdings Capital Corp.   | USD              | 5.125            | 5/1/2027         | 596,681           | 0.40%     |
| 835,000                     | CenturyLink, Inc., Series U   | USD              | 7.650            | 3/15/2042        | 699,313           | 0.46%     |
| 1,170,000                   | Chesapeake Energy Corp.   | USD              | 8.000            | 6/15/2027        | 1,196,325         | 0.79%     |
| 385,000                     | Cincinnati Bell, Inc.   | USD              | 7.000            | 7/15/2024        | 342,650           | 0.23%     |
| 370,000                     | Commercial Mortgage Trust, Series 2016-SAVA, Class C, 1-month LIBOR + 3.000%                    | USD              | 5.072            | 10/15/2034       | 370,925           | 0.25%     |
| 725,000                     | Corp. Nacional del Cobre de Chile   | USD              | 4.500            | 9/16/2025        | 735,786           | 0.49%     |
| 1,400,000                   | Credit Agricole S.A., (fixed rate to 1/23/2024, variable rate thereafter)                       | USD              | 7.875            |                  | 1,489,460         | 0.99%     |
| 580,000                     | Credit Suisse Group AG, (fixed rate to 12/11/2023, variable rate thereafter)                    | USD              | 7.500            |                  | 618,419           | 0.41%     |
| 410,000                     | Dell International LLC/EMC Corp.  | USD              | 8.100            | 7/15/2036        | 485,901           | 0.32%     |
| 290,000                     | Dell International LLC/EMC Corp.  | USD              | 8.350            | 7/15/2046        | 356,991           | 0.24%     |
| 400,000                     | Deutsche Bank AG, (fixed rate to 4/30/2020, variable rate thereafter)                           | USD              | 6.250            | 5/29/2049        | 376,966           | 0.25%     |
| 1,700,000                   | DISH DBS Corp.  | USD              | 5.000            | 3/15/2023        | 1,470,500         | 0.97%     |
| 830,000                     | DISH DBS Corp.  | USD              | 7.750            | 7/1/2026         | 725,213           | 0.48%     |
| 400,000                     | DISH Network Corp.  | USD              | 3.375            | 8/15/2026        | 363,382           | 0.24%     |
| 550,000                     | Dresdner Funding Trust I  | USD              | 8.151            | 6/30/2031        | 680,625           | 0.45%     |
| 370,000                     | Ecopetrol S.A.  | USD              | 4.125            | 1/16/2025        | 364,450           | 0.24%     |
| 1,500,000                   | Energy Transfer Partners LP   | USD              | 4.950            | 6/15/2028        | 1,532,949         | 1.02%     |
| 725,000                     | Engility Corp.  | USD              | 8.875            | 9/1/2024         | 777,562           | 0.52%     |
| 1,120,000                   | EQT Midstream Partners LP, Series 10Y   | USD              | 5.500            | 7/15/2028        | 1,143,931         | 0.76%     |
| 625,000                     | First Quantum Minerals Ltd.   | USD              | 7.500            | 4/1/2025         | 628,906           | 0.42%     |
| 1,580,000                   | Gulfport Energy Corp.   | USD              | 6.375            | 1/15/2026        | 1,528,650         | 1.01%     |
| 650,000                     | Hercules LLC  | USD              | 6.500            | 6/30/2029        | 658,125           | 0.44%     |
| 1,560,000                   | HSBC Holdings PLC, (fixed rate to 3/23/2023, variable rate thereafter)                          | USD              | 6.250            |                  | 1,571,700         | 1.04%     |
| 25,200,000                  | Indonesia Treasury Bond   | IDR              | 6.125            | 5/15/2028        | 1,550,971         | 1.03%     |
| 750,000                     | L3 Technologies, Inc.   | USD              | 4.400            | 6/15/2028        | 757,800           | 0.50%     |
| 1,500,000                   | Macquarie Bank Ltd., (fixed rate to 3/08/2027, variable rate thereafter)                        | USD              | 6.125            |                  | 1,368,750         | 0.91%     |
| 635,000                     | Marfrig Holdings Europe BV, Class B   | USD              | 8.000            | 6/8/2023         | 649,935           | 0.43%     |
| 780,000                     | McDermott Technology Americas, Inc./McDermott Technology U.S., Inc.                             | USD              | 10.625           | 5/1/2024         | 810,225           | 0.54%     |
| 540,000                     | MEG Energy Corp.  | USD              | 6.375            | 1/30/2023        | 487,350           | 0.32%     |
| 1,165,000                   | MEG Energy Corp.  | USD              | 7.000            | 3/31/2024        | 1,052,869         | 0.70%     |
| 770,000                     | MetLife, Inc., Series D, (fixed rate to 3/15/2028, variable rate thereafter)                    | USD              | 5.875            |                  | 788,634           | 0.52%     |
| 140,000(+)                  | Mexican Fixed Rate Bonds, Series M-20   | MXN              | 8.000            | 12/7/2023        | 759,554           | 0.50%     |
| 1,280,000                   | New Albertsons LP   | USD              | 7.750            | 6/15/2026        | 1,111,782         | 0.74%     |
| 735,000                     | Noble Holding International Ltd.  | USD              | 7.875            | 2/1/2026         | 755,212           | 0.50%     |
| 435,000                     | NRG Energy, Inc.  | USD              | 7.250            | 5/15/2026        | 463,275           | 0.31%     |
| 120,000                     | Nuance Communications, Inc.   | USD              | 1.250            | 4/1/2025         | 114,911           | 0.08%     |
| 280,000                     | Panama Government International Bond  | USD              | 4.500            | 5/15/2047        | 280,700           | 0.19%     |
| 1,325,000                   | Petrobras Global Finance BV   | USD              | 5.999            | 1/27/2028        | 1,253,715         | 0.83%     |
| 1,020,000                   | Plains All American Pipeline LP, Series B, (fixed rate to 11/15/2022, variable rate thereafter) | USD              | 6.125            |                  | 991,950           | 0.66%     |
| 715,000                     | Polaris Intermediate Corp., PIK   | USD              | 8.500            | 12/1/2022        | 739,131           | 0.49%     |
| 1,105,000                   | Republic of Argentina   | USD              | 6.875            | 4/22/2021        | 1,107,210         | 0.73%     |
| 3,307,000                   | Republic of Colombia, Series B  | COP              | 6.000            | 4/28/2028        | 1,076,527         | 0.71%     |
| 445,000                     | Republic of Uruguay   | USD              | 4.975            | 4/20/2055        | 440,995           | 0.29%     |

**Loomis Sayles Multi-Asset Income Fund**  
Investments as of July 31, 2018 (Unaudited)

| Shares/<br>Principal Amount | Security Description   | Currency<br>Code | Interest<br>Rate | Maturity<br>Date | Market Value (\$) | % of Fund     |
|-----------------------------|--|------------------|------------------|------------------|-------------------|---------------|
| 5,375,000                   | Republic of Uruguay  | UYU              | 8.500            | 3/15/2028        | 153,310           | 0.10%         |
| 1,405,000                   | Royal Bank of Scotland Group PLC, (fixed rate to 8/10/2025, variable rate thereafter)        | USD              | 8.000            |                  | 1,492,279         | 0.99%         |
| 595,000                     | SM Energy Co.  | USD              | 5.625            | 6/1/2025         | 579,381           | 0.38%         |
| 810,000                     | SM Energy Co.  | USD              | 6.750            | 9/15/2026        | 824,175           | 0.55%         |
| 1,510,000                   | Societe Generale S.A., (fixed rate to 12/18/2023, variable rate thereafter)                  | USD              | 7.875            |                  | 1,594,937         | 1.06%         |
| 565,000                     | Sprint Corp.   | USD              | 7.625            | 3/1/2026         | 586,188           | 0.39%         |
| 865,000                     | Standard Chartered PLC, (fixed rate to 3/15/2028, variable rate thereafter)                  | USD              | 4.866            | 3/15/2033        | 842,601           | 0.56%         |
| 1,420,000                   | Standard Chartered PLC, (fixed rate to 4/02/2023, variable rate thereafter)                  | USD              | 7.750            |                  | 1,480,350         | 0.98%         |
| 885,000                     | State of Qatar   | USD              | 5.103            | 4/23/2048        | 903,833           | 0.60%         |
| 200,000                     | Stillwater Mining Co.  | USD              | 7.125            | 6/27/2025        | 185,868           | 0.12%         |
| 730,000                     | Summit Midstream Partners LP, Series A, (fixed rate to 12/15/2022, variable rate thereafter) | USD              | 9.500            |                  | 724,883           | 0.48%         |
| 1,600,000                   | Telenet Finance Luxembourg Notes S.a.r.l.  | USD              | 5.500            | 3/1/2028         | 1,469,600         | 0.97%         |
| 820,000                     | Teva Pharmaceutical Finance Netherlands III BV   | USD              | 6.750            | 3/1/2028         | 874,756           | 0.58%         |
| 870,000                     | Transocean, Inc.   | USD              | 6.800            | 3/15/2038        | 726,450           | 0.48%         |
| 625,000                     | Transocean, Inc.   | USD              | 8.375            | 12/15/2021       | 668,750           | 0.44%         |
| 680,000                     | Vizient, Inc.  | USD              | 10.375           | 3/1/2024         | 746,300           | 0.49%         |
| 25,000                      | Whiting Petroleum Corp.  | USD              | 1.250            | 4/1/2020         | 23,855            | 0.02%         |
| 1,110,000                   | Whiting Petroleum Corp.  | USD              | 6.625            | 1/15/2026        | 1,149,544         | 0.76%         |
| 715,000                     | YPF S.A.   | USD              | 8.500            | 3/23/2021        | 740,740           | 0.49%         |
| 740,000                     | YPF S.A.   | USD              | 8.750            | 4/4/2024         | 746,438           | 0.50%         |
| 820,000                     | Ziggo Bond Finance BV  | USD              | 6.000            | 1/15/2027        | 750,300           | 0.50%         |
|                             | <b>Total</b>   |                  |                  |                  | <b>64,057,653</b> | <b>42.46%</b> |
| <b>Common Stocks</b>        |  |                  |                  |                  |                   |               |
| 3,921                       | AbbVie, Inc.   |                  |                  |                  | 361,634           | 0.24%         |
| 3,468                       | ACS Actividades de Construccion y Servicios S.A.   |                  |                  |                  | 151,991           | 0.10%         |
| 12                          | AEON REIT Investment Corp.   |                  |                  |                  | 12,839            | 0.01%         |
| 28,631                      | AES Corp. (The)  |                  |                  |                  | 382,510           | 0.25%         |
| 17,644                      | Agilent Technologies, Inc.   |                  |                  |                  | 1,165,210         | 0.77%         |
| 101                         | Agree Realty Corp.   |                  |                  |                  | 5,377             | 0.00%         |
| 26                          | Alexander's, Inc.  |                  |                  |                  | 9,632             | 0.01%         |
| 8,085                       | Allison Transmission Holdings, Inc.  |                  |                  |                  | 379,995           | 0.25%         |
| 7,974                       | Ally Financial, Inc.   |                  |                  |                  | 213,384           | 0.14%         |
| 5,180                       | Altria Group, Inc.   |                  |                  |                  | 303,962           | 0.20%         |
| 20,005                      | American Airlines Group, Inc.  |                  |                  |                  | 790,998           | 0.52%         |
| 10,481                      | American Eagle Outfitters, Inc.  |                  |                  |                  | 263,912           | 0.18%         |
| 1,286                       | Amgen, Inc.  |                  |                  |                  | 252,763           | 0.17%         |
| 25,305                      | Analog Devices, Inc.   |                  |                  |                  | 2,432,823         | 1.61%         |
| 2,900                       | Aozora Bank Ltd.   |                  |                  |                  | 108,369           | 0.07%         |
| 3,911                       | Apple, Inc.  |                  |                  |                  | 744,224           | 0.49%         |
| 24,215                      | Applied Materials, Inc.  |                  |                  |                  | 1,177,575         | 0.78%         |
| 2,369                       | Automatic Data Processing, Inc.  |                  |                  |                  | 319,791           | 0.21%         |
| 88,789                      | Bank of America Corp.  |                  |                  |                  | 2,741,804         | 1.82%         |
| 4,221                       | BB&T Corp.   |                  |                  |                  | 214,469           | 0.14%         |
| 2,720                       | Berkeley Group Holdings PLC  |                  |                  |                  | 133,134           | 0.09%         |
| 4,345                       | Best Buy Co., Inc.   |                  |                  |                  | 326,005           | 0.22%         |
| 2,812                       | BGC Partners, Inc., Class A  |                  |                  |                  | 30,201            | 0.02%         |
| 18,188                      | BNP Paribas S.A.   |                  |                  |                  | 1,179,852         | 0.78%         |
| 1,071                       | Boeing Co. (The)   |                  |                  |                  | 381,597           | 0.25%         |
| 8,092                       | Booz Allen Hamilton Holding Corp.  |                  |                  |                  | 382,509           | 0.25%         |
| 2,808                       | Braemar Hotels & Resorts, Inc.   |                  |                  |                  | 32,095            | 0.02%         |
| 1,700                       | Canadian Imperial Bank of Commerce   |                  |                  |                  | 155,148           | 0.10%         |
| 2,283                       | Capital One Financial Corp.  |                  |                  |                  | 215,333           | 0.14%         |
| 662                         | CareTrust REIT, Inc.   |                  |                  |                  | 11,194            | 0.01%         |
| 1,218                       | Carlsberg AS, Class B  |                  |                  |                  | 146,937           | 0.10%         |
| 1,621                       | Caterpillar, Inc.  |                  |                  |                  | 233,100           | 0.15%         |
| 13,491                      | CenterPoint Energy, Inc.   |                  |                  |                  | 384,224           | 0.25%         |
| 74,696                      | Centrica PLC   |                  |                  |                  | 145,952           | 0.10%         |
| 5,051                       | CF Industries Holdings, Inc.   |                  |                  |                  | 224,365           | 0.15%         |
| 42,000                      | Champion REIT  |                  |                  |                  | 28,607            | 0.02%         |
| 7,924                       | Chevron Corp.  |                  |                  |                  | 1,000,563         | 0.66%         |
| 52,091                      | Cisco Systems, Inc.  |                  |                  |                  | 2,202,928         | 1.46%         |
| 44,686                      | Citigroup, Inc.  |                  |                  |                  | 3,212,477         | 2.13%         |
| 3,500                       | CK Asset Holdings Ltd.   |                  |                  |                  | 26,805            | 0.02%         |
| 19,000                      | CK Infrastructure Holdings Ltd.  |                  |                  |                  | 141,043           | 0.09%         |
| 84,097                      | Credit Agricole S.A.   |                  |                  |                  | 1,181,576         | 0.78%         |
| 1,584                       | Cummins, Inc.  |                  |                  |                  | 226,211           | 0.15%         |
| 2,785                       | CVR Energy, Inc.   |                  |                  |                  | 109,423           | 0.07%         |
| 900                         | Daikyo, Inc.   |                  |                  |                  | 18,044            | 0.01%         |
| 100                         | Daiwa House Industry Co. Ltd.  |                  |                  |                  | 3,647             | 0.00%         |

**Loomis Sayles Multi-Asset Income Fund**  
Investments as of July 31, 2018 (Unaudited)

| <u>Shares/<br/>Principal Amount</u> | <u>Security Description</u>               | <u>Currency<br/>Code</u> | <u>Interest<br/>Rate</u> | <u>Maturity<br/>Date</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|-------------------------------------|---|--------------------------|--------------------------|--------------------------|--------------------------|------------------|
| 26,300                              | Delta Air Lines, Inc.                     |                          |                          |                          | 1,431,246                | 0.95%            |
| 648                                 | Deutsche Wohnen SE                        |                          |                          |                          | 31,548                   | 0.02%            |
| 3,208                               | Dominion Energy, Inc.                     |                          |                          |                          | 230,046                  | 0.15%            |
| 7,772                               | Domtar Corp.                              |                          |                          |                          | 374,766                  | 0.25%            |
| 200                                 | Dream Global Real Estate Investment Trust |                          |                          |                          | 2,142                    | 0.00%            |
| 2,765                               | Duke Energy Corp.                         |                          |                          |                          | 225,679                  | 0.15%            |
| 2,607                               | Dun & Bradstreet Corp. (The)              |                          |                          |                          | 328,195                  | 0.22%            |
| 24                                  | EastGroup Properties, Inc.                |                          |                          |                          | 2,288                    | 0.00%            |
| 2,721                               | Entergy Corp.                             |                          |                          |                          | 221,163                  | 0.15%            |
| 749                                 | Entra ASA                                 |                          |                          |                          | 10,936                   | 0.01%            |
| 74                                  | Equinix, Inc.                             |                          |                          |                          | 32,507                   | 0.02%            |
| 344                                 | Equity Lifestyle Properties, Inc.         |                          |                          |                          | 31,301                   | 0.02%            |
| 342                                 | Extra Space Storage, Inc.                 |                          |                          |                          | 32,138                   | 0.02%            |
| 13,934                              | Exxon Mobil Corp.                         |                          |                          |                          | 1,135,760                | 0.75%            |
| 180                                 | Fabege AB                                 |                          |                          |                          | 2,549                    | 0.00%            |
| 804                                 | Fastighets AB Balder                      |                          |                          |                          | 23,371                   | 0.02%            |
| 1,679                               | Federated Investors, Inc., Class B        |                          |                          |                          | 40,632                   | 0.03%            |
| 7,284                               | Fifth Third Bancorp                       |                          |                          |                          | 215,534                  | 0.14%            |
| 10,008                              | First Hawaiian, Inc.                      |                          |                          |                          | 282,826                  | 0.19%            |
| 7,041                               | Foot Locker, Inc.                         |                          |                          |                          | 343,671                  | 0.23%            |
| 7                                   | Frontier Real Estate Investment Corp.     |                          |                          |                          | 28,174                   | 0.02%            |
| 11                                  | Fukuoka REIT Corp.                        |                          |                          |                          | 17,319                   | 0.01%            |
| 11                                  | Gecina S.A.                               |                          |                          |                          | 1,874                    | 0.00%            |
| 159,800                             | Genting Singapore Ltd.                    |                          |                          |                          | 150,251                  | 0.10%            |
| 4,400                               | Genworth MI Canada, Inc.                  |                          |                          |                          | 154,880                  | 0.10%            |
| 900                                 | Goldcrest Co. Ltd.                        |                          |                          |                          | 15,486                   | 0.01%            |
| 6,458                               | Goldman Sachs Group, Inc. (The)           |                          |                          |                          | 1,533,323                | 1.02%            |
| 300                                 | Granite Real Estate Investment Trust      |                          |                          |                          | 12,444                   | 0.01%            |
| 15,711                              | Green REIT PLC                            |                          |                          |                          | 27,668                   | 0.02%            |
| 1,067                               | Hemfosa Fastigheter AB                    |                          |                          |                          | 14,654                   | 0.01%            |
| 4,400                               | Henderson Land Development Co. Ltd.       |                          |                          |                          | 24,576                   | 0.02%            |
| 1,503                               | Hersha Hospitality Trust                  |                          |                          |                          | 32,450                   | 0.02%            |
| 7,591                               | Hillenbrand, Inc.                         |                          |                          |                          | 381,068                  | 0.25%            |
| 819                                 | Hochtief AG                               |                          |                          |                          | 147,270                  | 0.10%            |
| 5,260                               | HollyFrontier Corp.                       |                          |                          |                          | 392,291                  | 0.26%            |
| 4,400                               | Hongkong Land Holdings Ltd.               |                          |                          |                          | 32,041                   | 0.02%            |
| 1,144                               | Hospitality Properties Trust              |                          |                          |                          | 32,341                   | 0.02%            |
| 4,319                               | Houlihan Lokey, Inc.                      |                          |                          |                          | 212,322                  | 0.14%            |
| 9,723                               | HP, Inc.                                  |                          |                          |                          | 224,407                  | 0.15%            |
| 7,883                               | Huntington Bancshares, Inc.               |                          |                          |                          | 121,714                  | 0.08%            |
| 7,252                               | Huntsman Corp.                            |                          |                          |                          | 243,160                  | 0.16%            |
| 3,992                               | Imperial Brands PLC                       |                          |                          |                          | 152,884                  | 0.10%            |
| 72                                  | Invincible Investment Corp.               |                          |                          |                          | 31,788                   | 0.02%            |
| 939                                 | Iron Mountain, Inc.                       |                          |                          |                          | 32,968                   | 0.02%            |
| 3,329                               | J.M. Smucker Co. (The)                    |                          |                          |                          | 369,918                  | 0.25%            |
| 1,713                               | j2 Global, Inc.                           |                          |                          |                          | 145,331                  | 0.10%            |
| 4,000                               | Japan Airlines Co. Ltd.                   |                          |                          |                          | 147,658                  | 0.10%            |
| 17                                  | Japan Hotel REIT Investment Corp.         |                          |                          |                          | 12,466                   | 0.01%            |
| 2                                   | Japan Rental Housing Investments, Inc.    |                          |                          |                          | 1,628                    | 0.00%            |
| 5,500                               | Japan Tobacco, Inc.                       |                          |                          |                          | 156,528                  | 0.10%            |
| 19,000                              | K Wah International Holdings Ltd.         |                          |                          |                          | 11,012                   | 0.01%            |
| 3,100                               | Kansai Electric Power Co., Inc. (The)     |                          |                          |                          | 44,130                   | 0.03%            |
| 3,847                               | KAR Auction Services, Inc.                |                          |                          |                          | 228,704                  | 0.15%            |
| 3,496                               | KLA-Tencor Corp.                          |                          |                          |                          | 410,500                  | 0.27%            |
| 5,072                               | Kohl's Corp.                              |                          |                          |                          | 374,669                  | 0.25%            |
| 580                                 | Lam Research Corp.                        |                          |                          |                          | 110,571                  | 0.07%            |
| 5,050                               | Las Vegas Sands Corp.                     |                          |                          |                          | 363,095                  | 0.24%            |
| 4,377                               | Lazard Ltd., Class A                      |                          |                          |                          | 237,671                  | 0.16%            |
| 20,873                              | Leroy Seafood Group ASA                   |                          |                          |                          | 164,154                  | 0.11%            |
| 3,500                               | Link REIT                                 |                          |                          |                          | 34,727                   | 0.02%            |
| 702                                 | Lockheed Martin Corp.                     |                          |                          |                          | 228,922                  | 0.15%            |
| 3,359                               | LyondellBasell Industries NV, Class A     |                          |                          |                          | 372,144                  | 0.25%            |
| 9,657                               | Macy's, Inc.                              |                          |                          |                          | 383,673                  | 0.25%            |
| 4,058                               | Marathon Petroleum Corp.                  |                          |                          |                          | 328,008                  | 0.22%            |
| 19,800                              | Marubeni Corp.                            |                          |                          |                          | 151,166                  | 0.10%            |
| 3,706                               | Maxim Integrated Products, Inc.           |                          |                          |                          | 226,585                  | 0.15%            |
| 9                                   | MCUBS MidCity Investment Corp.            |                          |                          |                          | 6,616                    | 0.00%            |
| 66,285                              | Mercury NZ Ltd.                           |                          |                          |                          | 151,904                  | 0.10%            |
| 24,005                              | Microsoft Corp.                           |                          |                          |                          | 2,546,450                | 1.69%            |
| 8,600                               | Mitsui & Co. Ltd.                         |                          |                          |                          | 144,136                  | 0.10%            |
| 43,174                              | Morgan Stanley                            |                          |                          |                          | 2,182,877                | 1.45%            |
| 17                                  | Mori Trust Sogo REIT, Inc.                |                          |                          |                          | 24,676                   | 0.02%            |
| 3,100                               | National Bank of Canada                   |                          |                          |                          | 151,968                  | 0.10%            |
| 1,728                               | National Fuel Gas Co.                     |                          |                          |                          | 92,794                   | 0.06%            |
| 301                                 | National Retail Properties, Inc.          |                          |                          |                          | 13,428                   | 0.01%            |
| 778                                 | National Storage Affiliates Trust         |                          |                          |                          | 22,430                   | 0.02%            |

**Loomis Sayles Multi-Asset Income Fund**  
Investments as of July 31, 2018 (Unaudited)

| <u>Shares/<br/>Principal Amount</u>      | <u>Security Description</u>   | <u>Currency<br/>Code</u> | <u>Interest<br/>Rate</u> | <u>Maturity<br/>Date</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|--|---|--------------------------|--------------------------|--------------------------|--------------------------|------------------|
| 17,129                                   | Navigator Co. S.A. (The)  |                          |                          |                          | 97,690                   | 0.07%            |
| 1,644                                    | NetApp, Inc.  |                          |                          |                          | 127,443                  | 0.08%            |
| 4,100                                    | Norbord, Inc.   |                          |                          |                          | 147,504                  | 0.10%            |
| 36,000                                   | NWS Holdings Ltd.   |                          |                          |                          | 65,071                   | 0.04%            |
| 4,421                                    | Occidental Petroleum Corp.  |                          |                          |                          | 371,055                  | 0.25%            |
| 3,260                                    | Oesterreichische Post AG  |                          |                          |                          | 154,415                  | 0.10%            |
| 1,052                                    | Omega Healthcare Investors, Inc.  |                          |                          |                          | 31,234                   | 0.02%            |
| 1,736                                    | OMV AG  |                          |                          |                          | 98,107                   | 0.07%            |
| 23,101                                   | Oracle Corp.  |                          |                          |                          | 1,101,456                | 0.73%            |
| 3,516                                    | PACCAR, Inc.  |                          |                          |                          | 231,072                  | 0.15%            |
| 2,383                                    | PacWest Bancorp   |                          |                          |                          | 119,674                  | 0.08%            |
| 5,269                                    | Paychex, Inc.   |                          |                          |                          | 363,666                  | 0.24%            |
| 4,472                                    | PBF Energy, Inc., Class A   |                          |                          |                          | 208,842                  | 0.14%            |
| 4,159                                    | Persimmon PLC   |                          |                          |                          | 135,270                  | 0.09%            |
| 9,811                                    | Pfizer, Inc.  |                          |                          |                          | 391,753                  | 0.26%            |
| 3,600                                    | Pola Orbis Holdings, Inc.   |                          |                          |                          | 139,508                  | 0.09%            |
| 4,728                                    | Popular, Inc.   |                          |                          |                          | 234,651                  | 0.16%            |
| 1,042                                    | Preferred Apartment Communities, Inc., Class A                                  |                          |                          |                          | 17,631                   | 0.01%            |
| 2,279                                    | Prudential Financial, Inc.  |                          |                          |                          | 229,974                  | 0.15%            |
| 256                                      | PS Business Parks, Inc.   |                          |                          |                          | 32,709                   | 0.02%            |
| 145                                      | Public Storage  |                          |                          |                          | 31,585                   | 0.02%            |
| 30,248                                   | Qantas Airways Ltd.   |                          |                          |                          | 151,184                  | 0.10%            |
| 14,506                                   | QUALCOMM, Inc.  |                          |                          |                          | 929,690                  | 0.62%            |
| 1,052                                    | Quest Diagnostics, Inc.   |                          |                          |                          | 113,321                  | 0.08%            |
| 2,852                                    | Ralph Lauren Corp.  |                          |                          |                          | 384,963                  | 0.26%            |
| 5,038                                    | Robert Half International, Inc.   |                          |                          |                          | 381,679                  | 0.25%            |
| 19,065                                   | Royal Mail PLC  |                          |                          |                          | 117,298                  | 0.08%            |
| 3,800                                    | Sankyo Co. Ltd.   |                          |                          |                          | 149,747                  | 0.10%            |
| 29,210                                   | Schlumberger Ltd.   |                          |                          |                          | 1,972,259                | 1.31%            |
| 6,489                                    | Seagate Technology PLC  |                          |                          |                          | 341,451                  | 0.23%            |
| 5,343                                    | Six Flags Entertainment Corp.   |                          |                          |                          | 347,028                  | 0.23%            |
| 23,700                                   | Sojitz Corp.  |                          |                          |                          | 86,047                   | 0.06%            |
| 7,457                                    | Stora Enso Oyj, Class R   |                          |                          |                          | 123,058                  | 0.08%            |
| 418                                      | STORE Capital Corp.   |                          |                          |                          | 11,474                   | 0.01%            |
| 6,511                                    | Stryker Corp.   |                          |                          |                          | 1,062,921                | 0.70%            |
| 27,000                                   | Sumitomo Chemical Co. Ltd.  |                          |                          |                          | 155,486                  | 0.10%            |
| 9,100                                    | Sumitomo Corp.  |                          |                          |                          | 149,847                  | 0.10%            |
| 230                                      | Summit Hotel Properties, Inc.   |                          |                          |                          | 3,254                    | 0.00%            |
| 6,800                                    | Swire Properties Ltd.   |                          |                          |                          | 26,781                   | 0.02%            |
| 4,801                                    | Target Corp.  |                          |                          |                          | 387,345                  | 0.26%            |
| 6,429                                    | Tate & Lyle PLC   |                          |                          |                          | 52,583                   | 0.04%            |
| 873                                      | Terreno Realty Corp.  |                          |                          |                          | 32,222                   | 0.02%            |
| 100                                      | Tokyo Electron Ltd.   |                          |                          |                          | 17,530                   | 0.01%            |
| 7,090                                    | TUI AG  |                          |                          |                          | 151,674                  | 0.10%            |
| 2,111                                    | UMH Properties, Inc.  |                          |                          |                          | 32,594                   | 0.02%            |
| 8,897                                    | UnitedHealth Group, Inc.  |                          |                          |                          | 2,252,898                | 1.49%            |
| 1,302                                    | Urstadt Biddle Properties, Inc., Class A  |                          |                          |                          | 28,983                   | 0.02%            |
| 2,945                                    | Valero Energy Corp.   |                          |                          |                          | 348,541                  | 0.23%            |
| 7,353                                    | Virtu Financial, Inc., Class A  |                          |                          |                          | 148,163                  | 0.10%            |
| 43                                       | Vonovia SE  |                          |                          |                          | 2,081                    | 0.00%            |
| 486                                      | W.P. Carey, Inc.  |                          |                          |                          | 31,775                   | 0.02%            |
| 719                                      | W.W. Grainger, Inc.   |                          |                          |                          | 249,177                  | 0.17%            |
| 3,308                                    | Walgreens Boots Alliance, Inc.  |                          |                          |                          | 223,687                  | 0.15%            |
| 4,321                                    | Western Digital Corp.   |                          |                          |                          | 303,118                  | 0.20%            |
| 5,993                                    | Williams-Sonoma, Inc.   |                          |                          |                          | 350,531                  | 0.23%            |
| 1,879                                    | Workspace Group PLC   |                          |                          |                          | 26,756                   | 0.02%            |
| 1,306                                    | Xenia Hotels & Resorts, Inc.  |                          |                          |                          | 31,853                   | 0.02%            |
| 2,700                                    | Yum! Brands, Inc.   |                          |                          |                          | 214,083                  | 0.14%            |
|  | Total   |                          |                          |                          | 58,745,814               | 38.94%           |
| <b>Exchange-Traded Funds &amp; Notes</b> |   |                          |                          |                          |                          |                  |
| 644,808                                  | Alerian MLP ETF   |                          |                          |                          | 7,054,200                | 4.68%            |
| 21,203                                   | Invesco Senior Loan ETF   |                          |                          |                          | 488,093                  | 0.32%            |
| 130,000                                  | JPMorgan Alerian MLP Index ETN  |                          |                          |                          | 3,638,700                | 2.41%            |
| 1,800                                    | SPDR <sup>®</sup> S&P 500 <sup>®</sup> ETF Trust                                |                          |                          |                          | 506,394                  | 0.34%            |
|  | Total   |                          |                          |                          | 11,687,387               | 7.75%            |
| <b>Senior Loans</b>                      |   |                          |                          |                          |                          |                  |
| 334,079                                  | ASP Chromaflo Dutch I BV, Term Loan B2, 1-month LIBOR + 3.500%                  | USD                      | 5.577                    | 11/18/2023               | 335,750                  | 0.22%            |
| 256,921                                  | ASP Chromaflo Intermediate Holdings, Inc., Term Loan B1, 1-month LIBOR + 3.500% | USD                      | 5.577                    | 11/18/2023               | 258,206                  | 0.17%            |
| 392,811                                  | Chesapeake Energy Corp., Term Loan, 1-month LIBOR + 7.500%                      | USD                      | 9.577                    | 8/23/2021                | 410,291                  | 0.27%            |

**Loomis Sayles Multi-Asset Income Fund**  
Investments as of July 31, 2018 (Unaudited)

| <u>Shares/<br/>Principal Amount</u> | <u>Security Description</u>  | <u>Currency<br/>Code</u> | <u>Interest<br/>Rate</u> | <u>Maturity<br/>Date</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|-------------------------------------|--|--------------------------|--------------------------|--------------------------|--------------------------|------------------|
| 1,132,134                           | CPG International, Inc., 2017 Term Loan, 6-month LIBOR + 3.75%                             | USD                      |                          | 5/3/2024                 | 1,132,609                | 0.75%            |
| 403,988                             | Delek U.S. Holdings, Inc., 2018 Term Loan B, 1-month LIBOR + 2.500%                        | USD                      | 4.577                    | 3/31/2025                | 403,737                  | 0.27%            |
| 2,063,636                           | Gol LuxCo S.A., 1st Lien Term Loan, LIBOR + 6.500%   | USD                      | 6.500                    | 8/31/2020                | 2,112,647                | 1.40%            |
| 665,050                             | Hilton Worldwide Finance LLC, Term Loan B2, 3-month LIBOR + 1.750%                         | USD                      | 3.814                    | 10/25/2023               | 667,198                  | 0.44%            |
| 727,375                             | LSC Communications, Inc., 2017 Term Loan B, 1-month LIBOR + 5.500%                         | USD                      | 7.577                    | 9/30/2022                | 726,924                  | 0.48%            |
| 27,959                              | MEG Energy Corp., 2017 Term Loan B, 1-month LIBOR + 3.500%                                 | USD                      | 5.580                    | 12/31/2023               | 27,987                   | 0.02%            |
| 1,202,000                           | Rodan & Fields LLC, 2018 Term Loan B, 1-month LIBOR + 4.000%                               | USD                      | 6.072                    | 6/6/2025                 | 1,209,513                | 0.80%            |
| 1,109,337                           | Staples, Inc., 2017 Term Loan B, 3-month LIBOR + 4.000%                                    | USD                      | 6.358                    | 9/12/2024                | 1,098,566                | 0.73%            |
| 1,135,257                           | TDC AS, USD Term Loan  | USD                      |                          | 5/31/2025                | 1,140,933                | 0.76%            |
| 1,156,454                           | Wall Street Systems Delaware, Inc., 2017 Term Loan B, 1-month LIBOR + 3.000%               | USD                      | 5.077                    | 11/21/2024               | 1,139,108                | 0.76%            |
|                                     | Total  |                          |                          |                          | 10,663,469               | 7.07%            |
| <b>Preferred Stocks</b>             |  |                          |                          |                          |                          |                  |
| 30,000                              | Allstate Corp. (The), Series G   |                          | 5.625                    |                          | 776,100                  | 0.51%            |
| 36,425                              | Bank of America Corp., Series GG   |                          | 6.000                    |                          | 940,129                  | 0.62%            |
| 932                                 | Chesapeake Energy Corp.  |                          | 5.750                    |                          | 577,611                  | 0.38%            |
| 14,215                              | Energy Transfer Partners LP, Series C, (fixed rate to 5/15/2023, variable rate thereafter) |                          | 7.375                    |                          | 357,081                  | 0.24%            |
|                                     | Total  |                          |                          |                          | 2,650,921                | 1.75%            |
| <b>Short-Term Investments</b>       |  |                          |                          |                          |                          |                  |
| 5,351,976                           | Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation                      |                          | 1.100                    | 8/1/2018                 | 5,351,976                | 3.55%            |
|                                     | Total Investments  |                          |                          |                          | 153,157,220              | 101.52%          |
|                                     | Other assets less liabilities  |                          |                          |                          | (2,297,711)              | (1.52%)          |
|                                     | Net Assets   |                          |                          |                          | 150,859,509              | 100.00%          |

**Written Options – (0.01%)**

| <u>Description</u>             | <u>Expiration<br/>Date</u> | <u>Exercise<br/>Price</u> | <u>Shares/<br/>Units of Currency</u> | <u>Notional<br/>Amount</u> | <u>Premiums<br/>(Received)</u> | <u>Value</u> |
|--------------------------------|----------------------------|---------------------------|--------------------------------------|----------------------------|--------------------------------|--------------|
| SPDR® S&P 500® ETF Trust, Call | 08/03/2018                 | 275\$                     | (1,800) \$                           | (506,394) \$               | (3,685) \$                     | (12,834)     |

(t) Amount shown represents units. One unit represents a principal amount of 100.

Key to abbreviations:

|     |                   |
|-----|-------------------|
| COP | Colombian Peso    |
| GBP | British Pound     |
| IDR | Indonesian Rupiah |
| MXN | Mexican Peso      |
| USD | U.S. Dollar       |
| UYU | Uruguayan Peso    |

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.