

**Loomis Sayles Multi-Asset Income Fund**  
Investments as of July 31, 2019 (Unaudited)

| Shares/<br>Principal Amount | Security Description   | Currency<br>Code | Interest<br>Rate | Maturity<br>Date | Market Value (\$) | % of Fund |
|-----------------------------|--|------------------|------------------|------------------|-------------------|-----------|
| <b>Bonds and Notes</b>      |  |                  |                  |                  |                   |           |
| 460,000                     | Acwa Power Management And Investments One Ltd.   | USD              | 5.950            | 12/15/2039       | 491,050           | 0.46%     |
| 1,035,000                   | Alliance Resource Operating Partners LP/Alliance Resource Finance Corp.                      | USD              | 7.500            | 5/1/2025         | 1,063,462         | 1.00%     |
| 510,000                     | Ardonagh Midco 3 PLC   | GBP              | 8.375            | 7/15/2023        | 574,737           | 0.54%     |
| 770,000                     | Assurant, Inc., (fixed rate to 3/27/2028, variable rate thereafter)                          | USD              | 7.000            | 3/27/2048        | 825,825           | 0.78%     |
| 1,400,000                   | Banco Bilbao Vizcaya Argentaria S.A., (fixed rate to 11/16/2027, variable rate thereafter)   | USD              | 6.125            |                  | 1,321,250         | 1.25%     |
| 1,520,000                   | Banco BTG Pactual SA, (fixed rate to 2/15/2024, variable rate thereafter)                    | USD              | 7.750            | 2/15/2029        | 1,596,760         | 1.51%     |
| 985,000                     | Barclays PLC, (fixed rate to 6/15/2024, variable rate thereafter)                            | USD              | 8.000            |                  | 1,034,545         | 0.98%     |
| 720,000                     | Braskem Finance Ltd.   | USD              | 7.000            | 5/7/2020         | 741,816           | 0.70%     |
| 4,260(+)                    | Brazil Notas do Tesouro Nacional   | BRL              | 10.000           | 1/1/2029         | 1,324,761         | 1.25%     |
| 715,800,000                 | Colombian TES  | COP              | 7.750            | 9/18/2030        | 249,004           | 0.23%     |
| 1,400,000                   | Credit Agricole S.A., (fixed rate to 1/23/2024, variable rate thereafter)                    | USD              | 7.875            |                  | 1,545,250         | 1.46%     |
| 1,100,000                   | Credit Suisse Group AG, (fixed rate to 9/12/2025, variable rate thereafter)                  | USD              | 7.250            |                  | 1,177,000         | 1.11%     |
| 205,000                     | Delhi International Airport Ltd.   | USD              | 6.450            | 6/4/2029         | 216,308           | 0.20%     |
| 875,000                     | Dell International LLC/EMC Corp.   | USD              | 8.100            | 7/15/2036        | 1,100,535         | 1.04%     |
| 290,000                     | Dell International LLC/EMC Corp.   | USD              | 8.350            | 7/15/2046        | 369,751           | 0.35%     |
| 600,000                     | Deutsche Bank AG, (fixed rate to 12/01/2027, variable rate thereafter)                       | USD              | 4.875            | 12/1/2032        | 543,804           | 0.51%     |
| 325,000                     | DISH DBS Corp.   | USD              | 7.750            | 7/1/2026         | 318,500           | 0.30%     |
| 515,000                     | DP World Crescent Ltd.   | USD              | 4.848            | 9/26/2028        | 556,231           | 0.52%     |
| 295,000                     | Egypt Government International Bond  | USD              | 7.600            | 3/1/2029         | 315,833           | 0.30%     |
| 320,000                     | Egypt Government International Bond  | USD              | 8.700            | 3/1/2049         | 349,600           | 0.33%     |
| 625,000                     | First Quantum Minerals Ltd.  | USD              | 7.500            | 4/1/2025         | 611,719           | 0.58%     |
| 820,000                     | Gold Fields Orogen Holdings BVI Ltd.   | USD              | 6.125            | 5/15/2029        | 895,850           | 0.85%     |
| 465,000                     | HCA, Inc.  | USD              | 5.125            | 6/15/2039        | 488,343           | 0.46%     |
| 650,000                     | Hercules LLC   | USD              | 6.500            | 6/30/2029        | 691,437           | 0.65%     |
| 1,560,000                   | HSBC Holdings PLC, (fixed rate to 3/23/2023, variable rate thereafter)                       | USD              | 6.250            |                  | 1,595,100         | 1.50%     |
| 7,344,000,000               | Indonesia Treasury Bond  | IDR              | 7.500            | 6/15/2035        | 519,020           | 0.49%     |
| 850,000                     | Intesa Sanpaolo SpA  | USD              | 5.710            | 1/15/2026        | 876,084           | 0.83%     |
| 495,000                     | JBS Investments II GmbH  | USD              | 7.000            | 1/15/2026        | 529,898           | 0.50%     |
| 540,000                     | MEG Energy Corp.   | USD              | 6.375            | 1/30/2023        | 515,700           | 0.49%     |
| 1,165,000                   | MEG Energy Corp.   | USD              | 7.000            | 3/31/2024        | 1,112,319         | 1.05%     |
| 210,100(+)                  | Mexican Fixed Rate Bonds, Series M   | MXN              | 7.750            | 11/13/2042       | 1,078,120         | 1.02%     |
| 540,000                     | Millicom International Cellular S.A.   | USD              | 5.125            | 1/15/2028        | 552,825           | 0.52%     |
| 505,000                     | Millicom International Cellular S.A.   | USD              | 6.250            | 3/25/2029        | 545,021           | 0.51%     |
| 515,000                     | Myriad International Holdings BV   | USD              | 4.850            | 7/6/2027         | 560,402           | 0.53%     |
| 1,060,000                   | Oman Government International Bond   | USD              | 6.000            | 8/1/2029         | 1,060,466         | 1.00%     |
| 520,000                     | Parkland Fuel Corp.  | USD              | 6.000            | 4/1/2026         | 536,900           | 0.51%     |
| 235,000                     | Pertamina Persero PT   | USD              | 4.700            | 7/30/2049        | 235,700           | 0.22%     |
| 355,000                     | Qatar Government International Bond  | USD              | 4.000            | 3/14/2029        | 386,716           | 0.36%     |
| 1,065,000                   | Qatar Government International Bond  | USD              | 4.817            | 3/14/2049        | 1,232,737         | 1.16%     |
| 565,000                     | Quicken Loans, Inc.  | USD              | 5.250            | 1/15/2028        | 572,063           | 0.54%     |
| 460,000                     | Republic of Colombia   | USD              | 4.500            | 3/15/2029        | 502,785           | 0.47%     |
| 235,000                     | Republic of El Salvador  | USD              | 7.125            | 1/20/2050        | 238,525           | 0.23%     |
| 1,405,000                   | Royal Bank of Scotland Group PLC, (fixed rate to 8/10/2025, variable rate thereafter)        | USD              | 8.000            |                  | 1,503,954         | 1.42%     |
| 68,760,000                  | Russian Federal Bond - OFZ, Series 6224  | RUB              | 6.900            | 5/23/2029        | 1,059,702         | 1.00%     |
| 505,000                     | SASOL Financing USA LLC  | USD              | 5.875            | 3/27/2024        | 541,128           | 0.51%     |
| 930,000                     | Saudi Arabian Oil Co.  | USD              | 4.375            | 4/16/2049        | 966,504           | 0.91%     |
| 565,000                     | Sprint Corp.   | USD              | 7.625            | 3/1/2026         | 631,404           | 0.60%     |
| 1,800,000                   | Standard Chartered PLC, (fixed rate to 4/02/2023, variable rate thereafter)                  | USD              | 7.750            |                  | 1,935,000         | 1.83%     |
| 730,000                     | Summit Midstream Partners LP, Series A, (fixed rate to 12/15/2022, variable rate thereafter) | USD              | 9.500            |                  | 545,566           | 0.51%     |
| 600,000                     | Transocean Poseidon Ltd.   | USD              | 6.875            | 2/1/2027         | 640,512           | 0.60%     |
| 4,915,000                   | U.S. Treasury Bond   | USD              | 5.250            | 2/15/2029        | 6,293,312         | 5.94%     |
| 495,000                     | Uber Technologies, Inc.  | USD              | 8.000            | 11/1/2026        | 523,463           | 0.49%     |
| 540,000                     | Ultrapar International S.A   | USD              | 5.250            | 6/6/2029         | 567,675           | 0.54%     |
| 565,000                     | UniCredit SpA  | USD              | 6.572            | 1/14/2022        | 604,625           | 0.57%     |
| 310,000                     | UniCredit SpA., (fixed rate to 6/03/2023, variable rate thereafter)                          | EUR              | 6.625            |                  | 350,203           | 0.33%     |
| 795,000                     | Unifin Financiera SAB de CV SOFOM ENR  | USD              | 8.375            | 1/27/2028        | 788,028           | 0.74%     |
|                             | Total  |                  |                  |                  | 48,004,828        | 45.28%    |
| <b>Common Stocks</b>        |  |                  |                  |                  |                   |           |
| 3,398                       | Abbott Laboratories  |                  |                  |                  | 295,966           | 0.28%     |

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|-------------------------------------|--|--------------------------|--------------------------|--------------------------|--------------------------|------------------|
| 5,039                               | AbbVie, Inc.                                     |                          |                          |                          | 335,698                  | 0.32%            |
| 2,031                               | Accenture PLC, Class A                           |                          |                          |                          | 391,130                  | 0.37%            |
| 2,530                               | ACS Actividades de Construccion y Servicios S.A. |                          |                          |                          | 102,229                  | 0.10%            |
| 23                                  | AEON REIT Investment Corp.                       |                          |                          |                          | 29,880                   | 0.03%            |
| 16,952                              | AES Corp. (The)                                  |                          |                          |                          | 284,624                  | 0.27%            |
| 6,808                               | AGL Energy Ltd.                                  |                          |                          |                          | 97,567                   | 0.09%            |
| 2,000                               | Algonquin Power & Utilities Corp.                |                          |                          |                          | 24,913                   | 0.02%            |
| 6,373                               | Allison Transmission Holdings, Inc.              |                          |                          |                          | 292,839                  | 0.28%            |
| 2,212                               | alstria office REIT-AG                           |                          |                          |                          | 35,687                   | 0.03%            |
| 7,793                               | Altria Group, Inc.                               |                          |                          |                          | 366,816                  | 0.35%            |
| 6,257                               | Amdocs Ltd.                                      |                          |                          |                          | 400,385                  | 0.38%            |
| 2,749                               | American Financial Group, Inc.                   |                          |                          |                          | 281,443                  | 0.27%            |
| 283                                 | Ameriprise Financial, Inc.                       |                          |                          |                          | 41,179                   | 0.04%            |
| 4,451                               | AmerisourceBergen Corp.                          |                          |                          |                          | 387,905                  | 0.37%            |
| 2,204                               | Amgen, Inc.                                      |                          |                          |                          | 411,222                  | 0.39%            |
| 8,857                               | Apple, Inc.                                      |                          |                          |                          | 1,886,895                | 1.78%            |
| 12,215                              | Applied Materials, Inc.                          |                          |                          |                          | 603,055                  | 0.57%            |
| 4,298                               | Aroundtown S.A.                                  |                          |                          |                          | 34,288                   | 0.03%            |
| 2,300                               | Asahi Group Holdings Ltd.                        |                          |                          |                          | 99,624                   | 0.09%            |
| 2,346                               | Automatic Data Processing, Inc.                  |                          |                          |                          | 390,656                  | 0.37%            |
| 18,429                              | Bank of America Corp.                            |                          |                          |                          | 565,402                  | 0.53%            |
| 4,194                               | BHP Group PLC                                    |                          |                          |                          | 100,000                  | 0.09%            |
| 14,500                              | BOC Hong Kong Holdings Ltd.                      |                          |                          |                          | 55,251                   | 0.05%            |
| 820                                 | Boeing Co. (The)                                 |                          |                          |                          | 279,768                  | 0.26%            |
| 5,932                               | Booz Allen Hamilton Holding Corp.                |                          |                          |                          | 407,825                  | 0.39%            |
| 8,318                               | Bristol-Myers Squibb Co.                         |                          |                          |                          | 369,402                  | 0.35%            |
| 2,794                               | British American Tobacco PLC                     |                          |                          |                          | 99,557                   | 0.09%            |
| 1,053                               | Broadcom, Inc.                                   |                          |                          |                          | 305,359                  | 0.29%            |
| 59                                  | Camden Property Trust                            |                          |                          |                          | 6,119                    | 0.01%            |
| 1,300                               | Canadian Imperial Bank of Commerce               |                          |                          |                          | 102,272                  | 0.10%            |
| 1,492                               | CareTrust REIT, Inc.                             |                          |                          |                          | 34,659                   | 0.03%            |
| 767                                 | Carlsberg AS, Class B                            |                          |                          |                          | 104,764                  | 0.10%            |
| 1,875                               | Castellum AB                                     |                          |                          |                          | 38,064                   | 0.04%            |
| 41,000                              | Champion REIT                                    |                          |                          |                          | 30,393                   | 0.03%            |
| 2,765                               | Cinemark Holdings, Inc.                          |                          |                          |                          | 110,379                  | 0.10%            |
| 9,606                               | Cisco Systems, Inc.                              |                          |                          |                          | 532,172                  | 0.50%            |
| 11,666                              | Citigroup, Inc.                                  |                          |                          |                          | 830,153                  | 0.78%            |
| 3,500                               | CK Asset Holdings Ltd.                           |                          |                          |                          | 26,317                   | 0.03%            |
| 200                                 | Cogeco Communications, Inc.                      |                          |                          |                          | 15,795                   | 0.02%            |
| 37,060                              | Comcast Corp., Class A                           |                          |                          |                          | 1,599,880                | 1.51%            |
| 9,500                               | ComfortDelGro Corp. Ltd.                         |                          |                          |                          | 18,620                   | 0.02%            |
| 20,015                              | Contact Energy Ltd.                              |                          |                          |                          | 102,115                  | 0.10%            |
| 2,347                               | Cummins, Inc.                                    |                          |                          |                          | 384,908                  | 0.36%            |
| 7,585                               | CVR Energy, Inc.                                 |                          |                          |                          | 402,536                  | 0.38%            |
| 1,200                               | Daiwa House Industry Co. Ltd.                    |                          |                          |                          | 34,118                   | 0.03%            |
| 3,227                               | Darden Restaurants, Inc.                         |                          |                          |                          | 392,274                  | 0.37%            |
| 236                                 | EastGroup Properties, Inc.                       |                          |                          |                          | 28,433                   | 0.03%            |
| 3,599                               | Eaton Corp. PLC                                  |                          |                          |                          | 295,802                  | 0.28%            |
| 718                                 | Eli Lilly & Co.                                  |                          |                          |                          | 78,226                   | 0.07%            |
| 1,449                               | Endesa S.A.                                      |                          |                          |                          | 35,802                   | 0.03%            |
| 14,362                              | Enel SpA   |                          |                          |                          | 98,245                   | 0.09%            |
| 69                                  | Equinix, Inc.                                    |                          |                          |                          | 34,645                   | 0.03%            |
| 300                                 | Equity LifeStyle Properties, Inc.                |                          |                          |                          | 37,275                   | 0.04%            |
| 326                                 | Extra Space Storage, Inc.                        |                          |                          |                          | 36,639                   | 0.03%            |
| 2,351                               | Fabege AB  |                          |                          |                          | 36,281                   | 0.03%            |
| 9,735                               | Fidelity National Financial, Inc.                |                          |                          |                          | 417,437                  | 0.39%            |
| 2,276                               | Fidelity National Information Services, Inc.     |                          |                          |                          | 303,277                  | 0.29%            |
| 2,336                               | FirstEnergy Corp.                                |                          |                          |                          | 102,714                  | 0.10%            |
| 7                                   | Frontier Real Estate Investment Corp.            |                          |                          |                          | 30,162                   | 0.03%            |
| 4                                   | Fukuoka REIT Corp.                               |                          |                          |                          | 6,612                    | 0.01%            |
| 3,298                               | General Dynamics Corp.                           |                          |                          |                          | 613,230                  | 0.58%            |
| 17,935                              | General Mills, Inc.                              |                          |                          |                          | 952,528                  | 0.90%            |
| 3,000                               | Genworth MI Canada, Inc.                         |                          |                          |                          | 110,721                  | 0.10%            |
| 5,787                               | Gilead Sciences, Inc.                            |                          |                          |                          | 379,164                  | 0.36%            |
| 2,612                               | Goldman Sachs Group, Inc. (The)                  |                          |                          |                          | 574,980                  | 0.54%            |
| 495                                 | Grand City Properties S.A.                       |                          |                          |                          | 11,152                   | 0.01%            |
| 800                                 | Granite Real Estate Investment Trust             |                          |                          |                          | 37,181                   | 0.04%            |
| 13,512                              | H&R Block, Inc.                                  |                          |                          |                          | 374,147                  | 0.35%            |
| 335                                 | Hersha Hospitality Trust                         |                          |                          |                          | 5,233                    | 0.01%            |
| 753                                 | Hershey Co. (The)                                |                          |                          |                          | 114,260                  | 0.11%            |
| 19,403                              | Hewlett Packard Enterprise Co.                   |                          |                          |                          | 278,821                  | 0.26%            |
| 27,000                              | HKT Trust & HKT Ltd.                             |                          |                          |                          | 43,131                   | 0.04%            |
| 762                                 | HOCHTIEF AG                                      |                          |                          |                          | 86,349                   | 0.08%            |
| 2,724                               | Home Depot, Inc. (The)                           |                          |                          |                          | 582,092                  | 0.55%            |
| 854                                 | Honeywell International, Inc.                    |                          |                          |                          | 147,281                  | 0.14%            |
| 3,439                               | Hongkong Land Holdings Ltd.                      |                          |                          |                          | 20,973                   | 0.02%            |

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| 13,969                              | HP, Inc.                                       |                          |                          |                          | 293,908                  | 0.28%            |
| 209                                 | Hubbell, Inc.                                  |                          |                          |                          | 27,145                   | 0.03%            |
| 283                                 | Hufvudstaden AB                                |                          |                          |                          | 4,984                    | 0.01%            |
| 1,943                               | Illinois Tool Works, Inc.                      |                          |                          |                          | 299,669                  | 0.28%            |
| 4,181                               | Imperial Brands PLC                            |                          |                          |                          | 106,114                  | 0.10%            |
| 292                                 | Industrial Logistics Properties Trust          |                          |                          |                          | 6,243                    | 0.01%            |
| 10,561                              | Intel Corp.                                    |                          |                          |                          | 533,859                  | 0.50%            |
| 4,256                               | International Business Machines Corp.          |                          |                          |                          | 630,909                  | 0.60%            |
| 24,527                              | Interpublic Group of Cos., Inc. (The)          |                          |                          |                          | 562,159                  | 0.53%            |
| 4,970                               | Invesco Ltd.                                   |                          |                          |                          | 95,374                   | 0.09%            |
| 68                                  | Invincible Investment Corp.                    |                          |                          |                          | 39,029                   | 0.04%            |
| 1,148                               | Iron Mountain, Inc.                            |                          |                          |                          | 33,763                   | 0.03%            |
| 4,408                               | j2 Global, Inc.                                |                          |                          |                          | 392,709                  | 0.37%            |
| 3,100                               | Japan Airlines Co. Ltd.                        |                          |                          |                          | 97,077                   | 0.09%            |
| 29                                  | Japan Hotel REIT Investment Corp.              |                          |                          |                          | 24,216                   | 0.02%            |
| 2,826                               | Johnson & Johnson                              |                          |                          |                          | 368,002                  | 0.35%            |
| 7,013                               | JPMorgan Chase & Co.                           |                          |                          |                          | 813,508                  | 0.77%            |
| 3,100                               | KDDI Corp.                                     |                          |                          |                          | 80,884                   | 0.08%            |
| 5,500                               | Kerry Properties Ltd.                          |                          |                          |                          | 20,653                   | 0.02%            |
| 4,572                               | Las Vegas Sands Corp.                          |                          |                          |                          | 276,332                  | 0.26%            |
| 4,960                               | Leidos Holdings, Inc.                          |                          |                          |                          | 407,216                  | 0.38%            |
| 27                                  | Life Storage, Inc.                             |                          |                          |                          | 2,632                    | 0.00%            |
| 1,500                               | Link REIT                                      |                          |                          |                          | 17,447                   | 0.02%            |
| 758                                 | LPL Financial Holdings, Inc.                   |                          |                          |                          | 63,573                   | 0.06%            |
| 3,383                               | LyondellBasell Industries NV, Class A          |                          |                          |                          | 283,123                  | 0.27%            |
| 2,300                               | Mapletree Logistics Trust                      |                          |                          |                          | 2,572                    | 0.00%            |
| 1,057                               | MasterCard, Inc., Class A                      |                          |                          |                          | 287,789                  | 0.27%            |
| 2,068                               | McKesson Corp.                                 |                          |                          |                          | 287,349                  | 0.27%            |
| 9,864                               | Medtronic PLC                                  |                          |                          |                          | 1,005,536                | 0.95%            |
| 14,986                              | Merck & Co., Inc.                              |                          |                          |                          | 1,243,688                | 1.17%            |
| 5,919                               | MetLife, Inc.                                  |                          |                          |                          | 292,517                  | 0.28%            |
| 10,150                              | Microsoft Corp.                                |                          |                          |                          | 1,383,140                | 1.30%            |
| 12                                  | Mirai Corp.                                    |                          |                          |                          | 6,230                    | 0.01%            |
| 2,400                               | Mitsubishi Heavy Industries Ltd.               |                          |                          |                          | 99,003                   | 0.09%            |
| 4,967                               | Molson Coors Brewing Co., Class B              |                          |                          |                          | 268,168                  | 0.25%            |
| 24,399                              | Morgan Stanley                                 |                          |                          |                          | 1,087,219                | 1.03%            |
| 5,414                               | National Fuel Gas Co.                          |                          |                          |                          | 258,464                  | 0.24%            |
| 678                                 | National Retail Properties, Inc.               |                          |                          |                          | 35,419                   | 0.03%            |
| 1,270                               | National Storage Affiliates Trust              |                          |                          |                          | 38,468                   | 0.04%            |
| 486                                 | NexPoint Residential Trust, Inc.               |                          |                          |                          | 20,976                   | 0.02%            |
| 12,561                              | Nielsen Holdings PLC                           |                          |                          |                          | 290,913                  | 0.27%            |
| 5,200                               | Northland Power, Inc.                          |                          |                          |                          | 98,973                   | 0.09%            |
| 2,000                               | NTT DOCOMO, Inc.                               |                          |                          |                          | 47,955                   | 0.05%            |
| 5,850                               | Occidental Petroleum Corp.                     |                          |                          |                          | 300,456                  | 0.28%            |
| 370                                 | Omega Healthcare Investors, Inc.               |                          |                          |                          | 13,431                   | 0.01%            |
| 4,655                               | Omnicom Group, Inc.                            |                          |                          |                          | 373,424                  | 0.35%            |
| 5                                   | One REIT, Inc.                                 |                          |                          |                          | 14,193                   | 0.01%            |
| 6,316                               | Oracle Corp.                                   |                          |                          |                          | 355,591                  | 0.34%            |
| 5,637                               | PACCAR, Inc.                                   |                          |                          |                          | 395,379                  | 0.37%            |
| 4,506                               | Paychex, Inc.                                  |                          |                          |                          | 374,223                  | 0.35%            |
| 4,229                               | PepsiCo, Inc.                                  |                          |                          |                          | 540,508                  | 0.51%            |
| 28,712                              | Pfizer, Inc.                                   |                          |                          |                          | 1,115,174                | 1.05%            |
| 658                                 | Pinnacle West Capital Corp.                    |                          |                          |                          | 60,023                   | 0.06%            |
| 12,413                              | PPL Corp.                                      |                          |                          |                          | 367,797                  | 0.35%            |
| 2,484                               | Preferred Apartment Communities, Inc., Class A |                          |                          |                          | 35,993                   | 0.03%            |
| 4,948                               | Principal Financial Group, Inc.                |                          |                          |                          | 287,182                  | 0.27%            |
| 6,045                               | Procter & Gamble Co. (The)                     |                          |                          |                          | 713,552                  | 0.67%            |
| 2,839                               | Prudential Financial, Inc.                     |                          |                          |                          | 287,619                  | 0.27%            |
| 217                                 | PS Business Parks, Inc.                        |                          |                          |                          | 37,975                   | 0.04%            |
| 150                                 | Public Storage                                 |                          |                          |                          | 36,414                   | 0.03%            |
| 8,995                               | PulteGroup, Inc.                               |                          |                          |                          | 283,432                  | 0.27%            |
| 3,545                               | QUALCOMM, Inc.                                 |                          |                          |                          | 259,352                  | 0.25%            |
| 317                                 | Realty Income Corp.                            |                          |                          |                          | 21,940                   | 0.02%            |
| 1,197                               | Republic Services, Inc.                        |                          |                          |                          | 106,114                  | 0.10%            |
| 1,078                               | Retail Value, Inc.                             |                          |                          |                          | 40,576                   | 0.04%            |
| 899                                 | Rexford Industrial Realty, Inc.                |                          |                          |                          | 37,219                   | 0.04%            |
| 1,752                               | Rio Tinto PLC                                  |                          |                          |                          | 98,938                   | 0.09%            |
| 1,073                               | Robert Half International, Inc.                |                          |                          |                          | 64,820                   | 0.06%            |
| 380                                 | Roche Holding AG                               |                          |                          |                          | 101,713                  | 0.10%            |
| 638                                 | Safestore Holdings PLC                         |                          |                          |                          | 4,849                    | 0.00%            |
| 2,600                               | Sankyo Co. Ltd.                                |                          |                          |                          | 89,510                   | 0.08%            |
| 7,400                               | Singapore Exchange Ltd.                        |                          |                          |                          | 42,457                   | 0.04%            |
| 40,000                              | SITC International Holdings Co. Ltd.           |                          |                          |                          | 44,090                   | 0.04%            |
| 1,106                               | Snap-on, Inc.                                  |                          |                          |                          | 168,787                  | 0.16%            |
| 31,300                              | Sojitz Corp.                                   |                          |                          |                          | 97,790                   | 0.09%            |
| 5,753                               | Southwest Airlines Co.                         |                          |                          |                          | 296,452                  | 0.28%            |

**Loomis Sayles Multi-Asset Income Fund**  
Investments as of July 31, 2019 (Unaudited)

| <u>Shares/<br/>Principal Amount</u> | <u>Security Description</u>   | <u>Currency<br/>Code</u> | <u>Interest<br/>Rate</u> | <u>Maturity<br/>Date</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|-------------------------------------|---|--------------------------|--------------------------|--------------------------|--------------------------|------------------|
| 4,489                               | Starbucks Corp.   |                          |                          |                          | 425,063                  | 0.40%            |
| 1,058                               | STORE Capital Corp.   |                          |                          |                          | 36,194                   | 0.03%            |
| 7,000                               | Sumitomo Corp.  |                          |                          |                          | 103,871                  | 0.10%            |
| 1,467                               | Sysco Corp.   |                          |                          |                          | 100,592                  | 0.10%            |
| 3,244                               | Target Corp.  |                          |                          |                          | 280,282                  | 0.26%            |
| 10,714                              | Tate & Lyle PLC   |                          |                          |                          | 98,125                   | 0.09%            |
| 454                                 | Terreno Realty Corp.  |                          |                          |                          | 22,182                   | 0.02%            |
| 7,154                               | Texas Instruments, Inc.   |                          |                          |                          | 894,322                  | 0.84%            |
| 1,240                               | TLG Immobilien AG   |                          |                          |                          | 36,445                   | 0.03%            |
| 3,285                               | Tyson Foods, Inc., Class A  |                          |                          |                          | 261,157                  | 0.25%            |
| 1,804                               | UMH Properties, Inc.  |                          |                          |                          | 23,723                   | 0.02%            |
| 1,663                               | Unilever PLC  |                          |                          |                          | 100,050                  | 0.09%            |
| 629                                 | United Parcel Service, Inc., Class B  |                          |                          |                          | 75,147                   | 0.07%            |
| 1,176                               | UnitedHealth Group, Inc.  |                          |                          |                          | 292,836                  | 0.28%            |
| 2,281                               | VEREIT, Inc.  |                          |                          |                          | 20,803                   | 0.02%            |
| 15,924                              | Verizon Communications, Inc.  |                          |                          |                          | 880,119                  | 0.83%            |
| 12,496                              | Viacom, Inc., Class B   |                          |                          |                          | 379,254                  | 0.36%            |
| 2,750                               | Virtu Financial, Inc., Class A  |                          |                          |                          | 59,620                   | 0.06%            |
| 1,626                               | Visa, Inc., Class A   |                          |                          |                          | 289,428                  | 0.27%            |
| 5,136                               | Walgreens Boots Alliance, Inc.  |                          |                          |                          | 279,861                  | 0.26%            |
| 135                                 | Warehouses De Pauw CVA  |                          |                          |                          | 22,566                   | 0.02%            |
| 550                                 | Washington Prime Group, Inc.  |                          |                          |                          | 1,996                    | 0.00%            |
| 911                                 | Waste Management, Inc.  |                          |                          |                          | 106,587                  | 0.10%            |
| 400                                 | West Japan Railway Co.  |                          |                          |                          | 32,743                   | 0.03%            |
| 179                                 | Wihlborgs Fastigheter AB  |                          |                          |                          | 2,602                    | 0.00%            |
|                                     | Total   |                          |                          |                          | 43,742,344               | 41.26%           |
| <b>Exchange-Traded Funds</b>        |   |                          |                          |                          |                          |                  |
| 246,916                             | Alerian MLP ETF   |                          |                          |                          | 2,427,184                | 2.29%            |
| 19,808                              | iShares MSCI Japan ETF  |                          |                          |                          | 1,076,565                | 1.01%            |
| 81,298                              | iShares MSCI Pacific ex Japan ETF   |                          |                          |                          | 3,775,479                | 3.56%            |
| 7,380                               | ProShares S&P 500 <sup>®</sup> Dividend Aristocrats ETF                                     |                          |                          |                          | 516,453                  | 0.49%            |
| 1,752                               | SPDR <sup>®</sup> S&P 500 <sup>®</sup> ETF Trust  |                          |                          |                          | 521,097                  | 0.49%            |
|                                     | Total   |                          |                          |                          | 8,316,778                | 7.84%            |
| <b>Senior Loans</b>                 |   |                          |                          |                          |                          |                  |
| 330,688                             | ASP Chromaflo Dutch I BV, Term Loan B2, 1-month LIBOR + 3.500%                              | USD                      | 5.734                    | 11/20/2023               | 321,594                  | 0.30%            |
| 254,313                             | ASP Chromaflo Intermediate Holdings, Inc., Term Loan B1, 1-month LIBOR + 3.500%             | USD                      | 5.734                    | 11/18/2023               | 247,319                  | 0.23%            |
| 1,100,000                           | Gavilan Resources LLC, 2nd Lien Term Loan, 1-month LIBOR + 6.000%                           | USD                      | 8.234                    | 3/1/2024                 | 486,750                  | 0.46%            |
| 2,063,636                           | Gol LuxCo S.A., 1st Lien Term Loan  | USD                      | 6.500                    | 8/31/2020                | 2,084,272                | 1.97%            |
| 615,106                             | LSC Communications, Inc., 2017 Term Loan B, 1-week LIBOR + 5.500%                           | USD                      | 7.773                    | 9/30/2022                | 528,992                  | 0.50%            |
|                                     | Total   |                          |                          |                          | 3,668,927                | 3.46%            |
| <b>Preferred Stocks</b>             |   |                          |                          |                          |                          |                  |
| 669                                 | Chesapeake Energy Corp.   |                          | 5.750                    |                          | 261,091                  | 0.25%            |
| 14,215                              | Energy Transfer Operating LP, Series C, (fixed rate to 5/15/2023, variable rate thereafter) |                          | 7.375                    |                          | 345,424                  | 0.32%            |
|                                     | Total   |                          |                          |                          | 606,515                  | 0.57%            |
| <b>Short-Term Investments</b>       |   |                          |                          |                          |                          |                  |
| 2,154,881                           | Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation                       |                          | 1.500                    | 8/1/2019                 | 2,154,881                | 2.03%            |
|                                     | Total Investments   |                          |                          |                          | 106,494,273              | 100.44%          |
|                                     | Other assets less liabilities   |                          |                          |                          | (462,085)                | (0.44%)          |
|                                     | Net Assets  |                          |                          |                          | 106,032,188              | 100.00%          |

(†) Amount shown represents units. One unit represents a principal amount of 1,000.

(††) Amount shown represents units. One unit represents a principal amount of 100.

Key to abbreviations:

|     |                   |
|-----|-------------------|
| BRL | Brazilian Real    |
| COP | Colombian Peso    |
| EUR | Euro              |
| GBP | British Pound     |
| IDR | Indonesian Rupiah |
| MXN | Mexican Peso      |
| RUB | Russian Ruble     |

**Loomis Sayles Multi-Asset Income Fund**  
Investments as of July 31, 2019 (Unaudited)

USD U.S. Dollar

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

**Loomis Sayles Multi-Asset Income Fund**  
Investments as of June 30, 2019 (Unaudited)

| Shares/<br>Principal Amount | Security Description   | Currency<br>Code | Interest<br>Rate | Maturity<br>Date | Market Value (\$) | % of Fund |
|-----------------------------|--|------------------|------------------|------------------|-------------------|-----------|
| <b>Bonds and Notes</b>      |  |                  |                  |                  |                   |           |
| 460,000                     | Acwa Power Management And Investments One Ltd.   | USD              | 5.950            | 12/15/2039       | 476,100           | 0.45%     |
| 1,035,000                   | Alliance Resource Operating Partners LP/Alliance Resource Finance Corp.                      | USD              | 7.500            | 5/1/2025         | 1,086,750         | 1.02%     |
| 510,000                     | Ardonagh Midco 3 PLC   | GBP              | 8.375            | 7/15/2023        | 593,632           | 0.56%     |
| 31,600,000                  | Argentina Política Monetaria, Argentina Central Bank 7-day Repo Reference Rate               | ARS              | 61.779           | 6/21/2020        | 728,112           | 0.68%     |
| 770,000                     | Assurant, Inc., (fixed rate to 3/27/2028, variable rate thereafter)                          | USD              | 7.000            | 3/27/2048        | 821,013           | 0.77%     |
| 1,400,000                   | Banco Bilbao Vizcaya Argentaria S.A., (fixed rate to 11/16/2027, variable rate thereafter)   | USD              | 6.125            |                  | 1,317,750         | 1.23%     |
| 1,520,000                   | Banco BTG Pactual SA, (fixed rate to 2/15/2024, variable rate thereafter)                    | USD              | 7.750            | 2/15/2029        | 1,588,020         | 1.49%     |
| 685,000                     | Barclays PLC, (fixed rate to 6/15/2024, variable rate thereafter)                            | USD              | 8.000            |                  | 718,394           | 0.67%     |
| 2,635(+)                    | Brazil Notas do Tesouro Nacional   | BRL              | 10.000           | 1/1/2029         | 767,557           | 0.72%     |
| 1,170,000                   | Chesapeake Energy Corp.  | USD              | 8.000            | 6/15/2027        | 1,031,062         | 0.97%     |
| 1,578,000,000               | Colombian TES  | COP              | 7.750            | 9/18/2030        | 553,227           | 0.52%     |
| 1,400,000                   | Credit Agricole S.A., (fixed rate to 1/23/2024, variable rate thereafter)                    | USD              | 7.875            |                  | 1,541,288         | 1.44%     |
| 1,100,000                   | Credit Suisse Group AG, (fixed rate to 9/12/2025, variable rate thereafter)                  | USD              | 7.250            |                  | 1,182,500         | 1.11%     |
| 205,000                     | Delhi International Airport Ltd.   | USD              | 6.450            | 6/4/2029         | 215,886           | 0.20%     |
| 875,000                     | Dell International LLC/EMC Corp.   | USD              | 8.100            | 7/15/2036        | 1,078,738         | 1.01%     |
| 290,000                     | Dell International LLC/EMC Corp.   | USD              | 8.350            | 7/15/2046        | 366,124           | 0.34%     |
| 515,000                     | DP World Crescent Ltd.   | USD              | 4.848            | 9/26/2028        | 548,666           | 0.51%     |
| 295,000                     | Egypt Government International Bond  | USD              | 7.600            | 3/1/2029         | 311,033           | 0.29%     |
| 320,000                     | Egypt Government International Bond  | USD              | 8.700            | 3/1/2049         | 344,000           | 0.32%     |
| 625,000                     | First Quantum Minerals Ltd.  | USD              | 7.500            | 4/1/2025         | 595,313           | 0.56%     |
| 820,000                     | Gold Fields Orogen Holdings BVI Ltd.   | USD              | 6.125            | 5/15/2029        | 899,950           | 0.84%     |
| 650,000                     | Hercules LLC   | USD              | 6.500            | 6/30/2029        | 689,000           | 0.65%     |
| 1,560,000                   | HSBC Holdings PLC, (fixed rate to 3/23/2023, variable rate thereafter)                       | USD              | 6.250            |                  | 1,606,800         | 1.50%     |
| 850,000                     | Intesa Sanpaolo SpA  | USD              | 5.710            | 1/15/2026        | 860,235           | 0.81%     |
| 495,000                     | JBS Investments II GmbH  | USD              | 7.000            | 1/15/2026        | 536,085           | 0.50%     |
| 540,000                     | MEG Energy Corp.   | USD              | 6.375            | 1/30/2023        | 514,350           | 0.48%     |
| 1,165,000                   | MEG Energy Corp.   | USD              | 7.000            | 3/31/2024        | 1,106,750         | 1.04%     |
| 210,100(+)                  | Mexican Fixed Rate Bonds, Series M   | MXN              | 7.750            | 11/13/2042       | 1,085,487         | 1.02%     |
| 540,000                     | Millicom International Cellular S.A.   | USD              | 5.125            | 1/15/2028        | 546,750           | 0.51%     |
| 505,000                     | Millicom International Cellular S.A.   | USD              | 6.250            | 3/25/2029        | 541,613           | 0.51%     |
| 520,000                     | Parkland Fuel Corp.  | USD              | 6.000            | 4/1/2026         | 531,700           | 0.50%     |
| 515,000                     | Prosus NV  | USD              | 4.850            | 7/6/2027         | 552,966           | 0.52%     |
| 355,000                     | Qatar Government International Bond  | USD              | 4.000            | 3/14/2029        | 382,513           | 0.36%     |
| 1,065,000                   | Qatar Government International Bond  | USD              | 4.817            | 3/14/2049        | 1,220,533         | 1.14%     |
| 565,000                     | Quicken Loans, Inc.  | USD              | 5.250            | 1/15/2028        | 562,175           | 0.53%     |
| 460,000                     | Republic of Colombia   | USD              | 4.500            | 3/15/2029        | 502,320           | 0.47%     |
| 10,520,000                  | Republic of South Africa Government Bond   | ZAR              | 6.250            | 3/31/2036        | 549,797           | 0.51%     |
| 1,405,000                   | Royal Bank of Scotland Group PLC, (fixed rate to 8/10/2025, variable rate thereafter)        | USD              | 8.000            |                  | 1,517,498         | 1.42%     |
| 88,595,000                  | Russian Federal Bond - OFZ, Series 6224  | RUB              | 6.900            | 5/23/2029        | 1,363,917         | 1.28%     |
| 505,000                     | SASOL Financing USA LLC  | USD              | 5.875            | 3/27/2024        | 547,241           | 0.51%     |
| 930,000                     | Saudi Arabian Oil Co.  | USD              | 4.375            | 4/16/2049        | 943,118           | 0.88%     |
| 565,000                     | Sprint Corp.   | USD              | 7.625            | 3/1/2026         | 602,290           | 0.56%     |
| 1,800,000                   | Standard Chartered PLC, (fixed rate to 4/02/2023, variable rate thereafter)                  | USD              | 7.750            |                  | 1,912,500         | 1.79%     |
| 730,000                     | Summit Midstream Partners LP, Series A, (fixed rate to 12/15/2022, variable rate thereafter) | USD              | 9.500            |                  | 659,175           | 0.62%     |
| 600,000                     | Transocean Poseidon Ltd.   | USD              | 6.875            | 2/1/2027         | 634,125           | 0.59%     |
| 6,915,000                   | U.S. Treasury Bond   | USD              | 5.250            | 2/15/2029        | 8,881,183         | 8.31%     |
| 495,000                     | Uber Technologies, Inc.  | USD              | 8.000            | 11/1/2026        | 527,234           | 0.49%     |
| 540,000                     | Ultrapar International S.A.  | USD              | 5.250            | 6/6/2029         | 552,150           | 0.52%     |
| 565,000                     | UniCredit SpA  | USD              | 6.572            | 1/14/2022        | 600,627           | 0.56%     |
| 310,000                     | UniCredit SpA., (fixed rate to 6/03/2023, variable rate thereafter)                          | EUR              | 6.625            |                  | 350,739           | 0.33%     |
|                             | Total  |                  |                  |                  | 47,645,986        | 44.61%    |
| <b>Common Stocks</b>        |  |                  |                  |                  |                   |           |
| 3,580                       | Abbott Laboratories  |                  |                  |                  | 301,078           | 0.28%     |
| 5,039                       | AbbVie, Inc.   |                  |                  |                  | 366,436           | 0.34%     |
| 2,104                       | Accenture PLC, Class A   |                  |                  |                  | 388,756           | 0.36%     |
| 2,530                       | ACS Actividades de Construccion y Servicios S.A.   |                  |                  |                  | 101,223           | 0.10%     |
| 2,530                       | ACS Actividades de Construccion y Servicios S.A., Rights                                     |                  |                  |                  | 3,970             | 0.00%     |
| 23                          | AEON REIT Investment Corp.   |                  |                  |                  | 29,450            | 0.03%     |

**Loomis Sayles Multi-Asset Income Fund**  
Investments as of June 30, 2019 (Unaudited)

| <u>Shares/<br/>Principal Amount</u> | <u>Security Description</u>                  | <u>Currency<br/>Code</u> | <u>Interest<br/>Rate</u> | <u>Maturity<br/>Date</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|-------------------------------------|--|--------------------------|--------------------------|--------------------------|--------------------------|------------------|
| 67,525                              | AES Corp. (The)                              |                          |                          |                          | 1,131,719                | 1.06%            |
| 451                                 | Aflac, Inc.                                  |                          |                          |                          | 24,719                   | 0.02%            |
| 6,808                               | AGL Energy Ltd.                              |                          |                          |                          | 95,744                   | 0.09%            |
| 2,000                               | Algonquin Power & Utilities Corp.            |                          |                          |                          | 24,237                   | 0.02%            |
| 1,175                               | Allergan PLC                                 |                          |                          |                          | 196,730                  | 0.18%            |
| 6,647                               | Allison Transmission Holdings, Inc.          |                          |                          |                          | 308,088                  | 0.29%            |
| 2,212                               | alstria office REIT-AG                       |                          |                          |                          | 35,806                   | 0.03%            |
| 7,793                               | Altria Group, Inc.                           |                          |                          |                          | 368,999                  | 0.35%            |
| 283                                 | Ameriprise Financial, Inc.                   |                          |                          |                          | 41,080                   | 0.04%            |
| 4,759                               | AmerisourceBergen Corp.                      |                          |                          |                          | 405,752                  | 0.38%            |
| 2,204                               | Amgen, Inc.                                  |                          |                          |                          | 406,153                  | 0.38%            |
| 6,163                               | Apple, Inc.                                  |                          |                          |                          | 1,219,781                | 1.14%            |
| 12,678                              | Applied Materials, Inc.                      |                          |                          |                          | 569,369                  | 0.53%            |
| 4,298                               | Aroundtown S.A.                              |                          |                          |                          | 35,459                   | 0.03%            |
| 2,300                               | Asahi Group Holdings Ltd.                    |                          |                          |                          | 103,543                  | 0.10%            |
| 2,346                               | Automatic Data Processing, Inc.              |                          |                          |                          | 387,864                  | 0.36%            |
| 3,427                               | BHP Group PLC                                |                          |                          |                          | 87,643                   | 0.08%            |
| 14,500                              | BOC Hong Kong Holdings Ltd.                  |                          |                          |                          | 57,089                   | 0.05%            |
| 820                                 | Boeing Co. (The)                             |                          |                          |                          | 298,488                  | 0.28%            |
| 5,932                               | Booz Allen Hamilton Holding Corp.            |                          |                          |                          | 392,758                  | 0.37%            |
| 8,318                               | Bristol-Myers Squibb Co.                     |                          |                          |                          | 377,221                  | 0.35%            |
| 1,126                               | British American Tobacco PLC                 |                          |                          |                          | 39,315                   | 0.04%            |
| 1,201                               | Broadcom, Inc.                               |                          |                          |                          | 345,720                  | 0.32%            |
| 59                                  | Camden Property Trust                        |                          |                          |                          | 6,159                    | 0.01%            |
| 1,300                               | Canadian Imperial Bank of Commerce           |                          |                          |                          | 102,229                  | 0.10%            |
| 1,492                               | CareTrust REIT, Inc.                         |                          |                          |                          | 35,480                   | 0.03%            |
| 767                                 | Carlsberg AS, Class B                        |                          |                          |                          | 101,779                  | 0.10%            |
| 420                                 | Castellum AB                                 |                          |                          |                          | 8,037                    | 0.01%            |
| 41,000                              | Champion REIT                                |                          |                          |                          | 34,163                   | 0.03%            |
| 2,110                               | Chevron Corp.                                |                          |                          |                          | 262,568                  | 0.25%            |
| 2,765                               | Cinemark Holdings, Inc.                      |                          |                          |                          | 99,817                   | 0.09%            |
| 9,606                               | Cisco Systems, Inc.                          |                          |                          |                          | 525,736                  | 0.49%            |
| 4,446                               | Citigroup, Inc.                              |                          |                          |                          | 311,353                  | 0.29%            |
| 3,500                               | CK Asset Holdings Ltd.                       |                          |                          |                          | 27,419                   | 0.03%            |
| 2,500                               | CLP Holdings Ltd.                            |                          |                          |                          | 27,549                   | 0.03%            |
| 11,238                              | Coca-Cola Co. (The)                          |                          |                          |                          | 572,239                  | 0.54%            |
| 200                                 | Cogeco Communications, Inc.                  |                          |                          |                          | 14,384                   | 0.01%            |
| 37,579                              | Comcast Corp., Class A                       |                          |                          |                          | 1,588,840                | 1.49%            |
| 9,500                               | ComfortDelGro Corp. Ltd.                     |                          |                          |                          | 18,683                   | 0.02%            |
| 4,257                               | ConocoPhillips                               |                          |                          |                          | 259,677                  | 0.24%            |
| 20,813                              | Contact Energy Ltd.                          |                          |                          |                          | 111,979                  | 0.11%            |
| 2,435                               | Cummins, Inc.                                |                          |                          |                          | 417,213                  | 0.39%            |
| 6,950                               | CVR Energy, Inc.                             |                          |                          |                          | 347,431                  | 0.33%            |
| 1,200                               | Daiwa House Industry Co. Ltd.                |                          |                          |                          | 35,065                   | 0.03%            |
| 3,227                               | Darden Restaurants, Inc.                     |                          |                          |                          | 392,823                  | 0.37%            |
| 1,187                               | Dominion Energy, Inc.                        |                          |                          |                          | 91,779                   | 0.09%            |
| 1,359                               | Domtar Corp.                                 |                          |                          |                          | 60,516                   | 0.06%            |
| 236                                 | EastGroup Properties, Inc.                   |                          |                          |                          | 27,371                   | 0.03%            |
| 3,752                               | Eaton Corp. PLC                              |                          |                          |                          | 312,467                  | 0.29%            |
| 1,449                               | Endesa S.A.                                  |                          |                          |                          | 37,269                   | 0.04%            |
| 15,720                              | Enel SpA                                     |                          |                          |                          | 109,659                  | 0.10%            |
| 49                                  | Equinix, Inc.                                |                          |                          |                          | 24,710                   | 0.02%            |
| 300                                 | Equity LifeStyle Properties, Inc.            |                          |                          |                          | 36,402                   | 0.03%            |
| 1,957                               | Evraz PLC                                    |                          |                          |                          | 16,571                   | 0.02%            |
| 16,725                              | Exelon Corp.                                 |                          |                          |                          | 801,796                  | 0.75%            |
| 326                                 | Extra Space Storage, Inc.                    |                          |                          |                          | 34,589                   | 0.03%            |
| 2,351                               | Fabege AB                                    |                          |                          |                          | 35,399                   | 0.03%            |
| 9,735                               | Fidelity National Financial, Inc.            |                          |                          |                          | 392,320                  | 0.37%            |
| 2,360                               | Fidelity National Information Services, Inc. |                          |                          |                          | 289,525                  | 0.27%            |
| 11,213                              | First Hawaiian, Inc.                         |                          |                          |                          | 290,080                  | 0.27%            |
| 4,407                               | FirstEnergy Corp.                            |                          |                          |                          | 188,664                  | 0.18%            |
| 7                                   | Frontier Real Estate Investment Corp.        |                          |                          |                          | 29,872                   | 0.03%            |
| 4                                   | Fukuoka REIT Corp.                           |                          |                          |                          | 6,452                    | 0.01%            |
| 3,298                               | General Dynamics Corp.                       |                          |                          |                          | 599,642                  | 0.56%            |
| 10,528                              | General Mills, Inc.                          |                          |                          |                          | 552,931                  | 0.52%            |
| 3,300                               | Genworth MI Canada, Inc.                     |                          |                          |                          | 104,427                  | 0.10%            |
| 6,022                               | Gilead Sciences, Inc.                        |                          |                          |                          | 406,846                  | 0.38%            |
| 95                                  | Grand City Properties S.A.                   |                          |                          |                          | 2,173                    | 0.00%            |
| 800                                 | Granite Real Estate Investment Trust         |                          |                          |                          | 36,831                   | 0.03%            |
| 8,821                               | Green REIT PLC                               |                          |                          |                          | 18,156                   | 0.02%            |
| 14,335                              | H&R Block, Inc.                              |                          |                          |                          | 420,015                  | 0.39%            |
| 892                                 | Hersha Hospitality Trust                     |                          |                          |                          | 14,754                   | 0.01%            |
| 753                                 | Hershey Co. (The)                            |                          |                          |                          | 100,925                  | 0.09%            |
| 20,664                              | Hewlett Packard Enterprise Co.               |                          |                          |                          | 308,927                  | 0.29%            |
| 27,000                              | HKT Trust & HKT Ltd.                         |                          |                          |                          | 42,859                   | 0.04%            |
| 700                                 | HOCHTIEF AG                                  |                          |                          |                          | 85,245                   | 0.08%            |

**Loomis Sayles Multi-Asset Income Fund**  
Investments as of June 30, 2019 (Unaudited)

| <u>Shares/<br/>Principal Amount</u> | <u>Security Description</u>                    | <u>Currency<br/>Code</u> | <u>Interest<br/>Rate</u> | <u>Maturity<br/>Date</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|-------------------------------------|--|--------------------------|--------------------------|--------------------------|--------------------------|------------------|
| 2,724                               | Home Depot, Inc. (The)                         |                          |                          |                          | 566,510                  | 0.53%            |
| 854                                 | Honeywell International, Inc.                  |                          |                          |                          | 149,100                  | 0.14%            |
| 3,439                               | Hongkong Land Holdings Ltd.                    |                          |                          |                          | 22,167                   | 0.02%            |
| 14,593                              | HP, Inc.                                       |                          |                          |                          | 303,388                  | 0.28%            |
| 283                                 | Hufvudstaden AB                                |                          |                          |                          | 4,816                    | 0.00%            |
| 1,943                               | Illinois Tool Works, Inc.                      |                          |                          |                          | 293,024                  | 0.27%            |
| 3,340                               | Imperial Brands PLC                            |                          |                          |                          | 78,374                   | 0.07%            |
| 292                                 | Industrial Logistics Properties Trust          |                          |                          |                          | 6,079                    | 0.01%            |
| 3,933                               | International Business Machines Corp.          |                          |                          |                          | 542,361                  | 0.51%            |
| 24,527                              | Interpublic Group of Cos., Inc. (The)          |                          |                          |                          | 554,065                  | 0.52%            |
| 68                                  | Invincible Investment Corp.                    |                          |                          |                          | 35,222                   | 0.03%            |
| 1,148                               | Iron Mountain, Inc.                            |                          |                          |                          | 35,932                   | 0.03%            |
| 3,200                               | ITOCHU Corp.                                   |                          |                          |                          | 61,302                   | 0.06%            |
| 4,627                               | j2 Global, Inc.                                |                          |                          |                          | 411,294                  | 0.39%            |
| 3,100                               | Japan Airlines Co. Ltd.                        |                          |                          |                          | 98,939                   | 0.09%            |
| 3                                   | Japan Hotel REIT Investment Corp.              |                          |                          |                          | 2,417                    | 0.00%            |
| 2,859                               | Johnson & Johnson                              |                          |                          |                          | 398,202                  | 0.37%            |
| 1,700                               | Kajima Corp.                                   |                          |                          |                          | 23,383                   | 0.02%            |
| 3,100                               | KDDI Corp.                                     |                          |                          |                          | 78,885                   | 0.07%            |
| 5,000                               | Kerry Properties Ltd.                          |                          |                          |                          | 21,003                   | 0.02%            |
| 5,263                               | Las Vegas Sands Corp.                          |                          |                          |                          | 310,991                  | 0.29%            |
| 4,960                               | Leidos Holdings, Inc.                          |                          |                          |                          | 396,056                  | 0.37%            |
| 27                                  | Life Storage, Inc.                             |                          |                          |                          | 2,567                    | 0.00%            |
| 1,500                               | Link REIT                                      |                          |                          |                          | 18,458                   | 0.02%            |
| 2,480                               | LPL Financial Holdings, Inc.                   |                          |                          |                          | 202,294                  | 0.19%            |
| 3,523                               | LyondellBasell Industries NV, Class A          |                          |                          |                          | 303,436                  | 0.28%            |
| 2,300                               | Mapletree Logistics Trust                      |                          |                          |                          | 2,705                    | 0.00%            |
| 1,108                               | MasterCard, Inc., Class A                      |                          |                          |                          | 293,099                  | 0.27%            |
| 2,233                               | McKesson Corp.                                 |                          |                          |                          | 300,093                  | 0.28%            |
| 9,864                               | Medtronic PLC                                  |                          |                          |                          | 960,655                  | 0.90%            |
| 15,030                              | Merck & Co., Inc.                              |                          |                          |                          | 1,260,265                | 1.18%            |
| 15,390                              | Mercury NZ Ltd.                                |                          |                          |                          | 48,115                   | 0.05%            |
| 5,919                               | MetLife, Inc.                                  |                          |                          |                          | 293,997                  | 0.28%            |
| 10,302                              | Microsoft Corp.                                |                          |                          |                          | 1,380,056                | 1.29%            |
| 12                                  | Mirai Corp.                                    |                          |                          |                          | 5,811                    | 0.01%            |
| 2,800                               | Mitsubishi Corp.                               |                          |                          |                          | 73,991                   | 0.07%            |
| 4,967                               | Molson Coors Brewing Co., Class B              |                          |                          |                          | 278,152                  | 0.26%            |
| 12,589                              | Morgan Stanley                                 |                          |                          |                          | 551,524                  | 0.52%            |
| 5,414                               | National Fuel Gas Co.                          |                          |                          |                          | 285,589                  | 0.27%            |
| 678                                 | National Retail Properties, Inc.               |                          |                          |                          | 35,941                   | 0.03%            |
| 1,223                               | National Storage Affiliates Trust              |                          |                          |                          | 35,394                   | 0.03%            |
| 486                                 | NexPoint Residential Trust, Inc.               |                          |                          |                          | 20,120                   | 0.02%            |
| 12,561                              | Nielsen Holdings PLC                           |                          |                          |                          | 283,879                  | 0.27%            |
| 5,500                               | Northland Power, Inc.                          |                          |                          |                          | 107,098                  | 0.10%            |
| 2,000                               | NTT DOCOMO, Inc.                               |                          |                          |                          | 46,664                   | 0.04%            |
| 5,850                               | Occidental Petroleum Corp.                     |                          |                          |                          | 294,138                  | 0.28%            |
| 370                                 | Omega Healthcare Investors, Inc.               |                          |                          |                          | 13,598                   | 0.01%            |
| 5,011                               | Omnicom Group, Inc.                            |                          |                          |                          | 410,651                  | 0.38%            |
| 14                                  | One REIT, Inc.                                 |                          |                          |                          | 37,367                   | 0.04%            |
| 6,925                               | Oracle Corp.                                   |                          |                          |                          | 394,517                  | 0.37%            |
| 5,637                               | PACCAR, Inc.                                   |                          |                          |                          | 403,947                  | 0.38%            |
| 4,506                               | Paychex, Inc.                                  |                          |                          |                          | 370,799                  | 0.35%            |
| 4,229                               | PepsiCo, Inc.                                  |                          |                          |                          | 554,549                  | 0.52%            |
| 28,712                              | Pfizer, Inc.                                   |                          |                          |                          | 1,243,804                | 1.17%            |
| 658                                 | Pinnacle West Capital Corp.                    |                          |                          |                          | 61,911                   | 0.06%            |
| 12,413                              | PPL Corp.                                      |                          |                          |                          | 384,927                  | 0.36%            |
| 2,313                               | Preferred Apartment Communities, Inc., Class A |                          |                          |                          | 34,579                   | 0.03%            |
| 5,233                               | Principal Financial Group, Inc.                |                          |                          |                          | 303,095                  | 0.28%            |
| 6,090                               | Procter & Gamble Co. (The)                     |                          |                          |                          | 667,768                  | 0.63%            |
| 2,971                               | Prudential Financial, Inc.                     |                          |                          |                          | 300,071                  | 0.28%            |
| 223                                 | PS Business Parks, Inc.                        |                          |                          |                          | 37,582                   | 0.04%            |
| 150                                 | Public Storage                                 |                          |                          |                          | 35,726                   | 0.03%            |
| 5,260                               | PulteGroup, Inc.                               |                          |                          |                          | 166,321                  | 0.16%            |
| 3,545                               | QUALCOMM, Inc.                                 |                          |                          |                          | 269,668                  | 0.25%            |
| 317                                 | Realty Income Corp.                            |                          |                          |                          | 21,863                   | 0.02%            |
| 1,197                               | Republic Services, Inc.                        |                          |                          |                          | 103,708                  | 0.10%            |
| 1,078                               | Retail Value, Inc.                             |                          |                          |                          | 37,514                   | 0.04%            |
| 950                                 | Rexford Industrial Realty, Inc.                |                          |                          |                          | 38,352                   | 0.04%            |
| 1,752                               | Rio Tinto PLC                                  |                          |                          |                          | 108,437                  | 0.10%            |
| 1,073                               | Robert Half International, Inc.                |                          |                          |                          | 61,172                   | 0.06%            |
| 380                                 | Roche Holding AG                               |                          |                          |                          | 106,851                  | 0.10%            |
| 251                                 | Ryman Hospitality Properties, Inc.             |                          |                          |                          | 20,354                   | 0.02%            |
| 1,285                               | Safestore Holdings PLC                         |                          |                          |                          | 10,012                   | 0.01%            |
| 2,600                               | Sankyo Co. Ltd.                                |                          |                          |                          | 94,271                   | 0.09%            |
| 7,400                               | Singapore Exchange Ltd.                        |                          |                          |                          | 43,353                   | 0.04%            |
| 1,106                               | Snap-on, Inc.                                  |                          |                          |                          | 183,198                  | 0.17%            |



**Loomis Sayles Multi-Asset Income Fund**  
Investments as of June 30, 2019 (Unaudited)

| <u>Shares/<br/>Principal Amount</u> | <u>Security Description</u>   | <u>Currency<br/>Code</u> | <u>Interest<br/>Rate</u> | <u>Maturity<br/>Date</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|-------------------------------------|---|--------------------------|--------------------------|--------------------------|--------------------------|------------------|
| 31,300                              | Sojitz Corp.  |                          |                          |                          | 100,729                  | 0.09%            |
| 1,422                               | Sonoco Products Co.   |                          |                          |                          | 92,913                   | 0.09%            |
| 5,753                               | Southwest Airlines Co.  |                          |                          |                          | 292,137                  | 0.27%            |
| 4,770                               | Starbucks Corp.   |                          |                          |                          | 399,869                  | 0.37%            |
| 1,058                               | STORE Capital Corp.   |                          |                          |                          | 35,115                   | 0.03%            |
| 7,000                               | Sumitomo Corp.  |                          |                          |                          | 106,317                  | 0.10%            |
| 1,467                               | Sysco Corp.   |                          |                          |                          | 103,746                  | 0.10%            |
| 10,714                              | Tate & Lyle PLC   |                          |                          |                          | 100,438                  | 0.09%            |
| 454                                 | Terreno Realty Corp.  |                          |                          |                          | 22,264                   | 0.02%            |
| 2,646                               | Texas Instruments, Inc.   |                          |                          |                          | 303,655                  | 0.28%            |
| 760                                 | TLG Immobilien AG   |                          |                          |                          | 22,253                   | 0.02%            |
| 1,804                               | UMH Properties, Inc.  |                          |                          |                          | 22,388                   | 0.02%            |
| 1,696                               | Unilever NV   |                          |                          |                          | 103,046                  | 0.10%            |
| 1,663                               | Unilever PLC  |                          |                          |                          | 103,231                  | 0.10%            |
| 629                                 | United Parcel Service, Inc., Class B  |                          |                          |                          | 64,957                   | 0.06%            |
| 3,331                               | UnitedHealth Group, Inc.  |                          |                          |                          | 812,797                  | 0.76%            |
| 2,281                               | VEREIT, Inc.  |                          |                          |                          | 20,552                   | 0.02%            |
| 12,918                              | Verizon Communications, Inc.  |                          |                          |                          | 738,005                  | 0.69%            |
| 13,420                              | Viacom, Inc., Class B   |                          |                          |                          | 400,855                  | 0.38%            |
| 2,750                               | Virtu Financial, Inc., Class A  |                          |                          |                          | 59,895                   | 0.06%            |
| 1,721                               | Visa, Inc., Class A   |                          |                          |                          | 298,680                  | 0.28%            |
| 5,136                               | Walgreens Boots Alliance, Inc.  |                          |                          |                          | 280,785                  | 0.26%            |
| 181                                 | Warehouses De Pauw CVA  |                          |                          |                          | 30,461                   | 0.03%            |
| 550                                 | Washington Prime Group, Inc.  |                          |                          |                          | 2,101                    | 0.00%            |
| 911                                 | Waste Management, Inc.  |                          |                          |                          | 105,102                  | 0.10%            |
| 179                                 | Wihlborgs Fastigheter AB  |                          |                          |                          | 2,597                    | 0.00%            |
|                                     | Total   |                          |                          |                          | 41,546,389               | 38.90%           |
| <b>Exchange-Traded Funds</b>        |   |                          |                          |                          |                          |                  |
| 493,831                             | Alerian MLP ETF   |                          |                          |                          | 4,864,235                | 4.55%            |
| 19,808                              | iShares MSCI Japan ETF  |                          |                          |                          | 1,081,121                | 1.01%            |
| 81,298                              | iShares MSCI Pacific ex Japan ETF   |                          |                          |                          | 3,839,704                | 3.60%            |
| 7,380                               | ProShares S&P 500 <sup>®</sup> Dividend Aristocrats ETF                                     |                          |                          |                          | 511,951                  | 0.48%            |
| 1,752                               | SPDR <sup>®</sup> S&P 500 <sup>®</sup> ETF Trust  |                          |                          |                          | 513,336                  | 0.48%            |
|                                     | Total   |                          |                          |                          | 10,810,347               | 10.12%           |
| <b>Senior Loans</b>                 |   |                          |                          |                          |                          |                  |
| 330,688                             | ASP Chromaflo Dutch I BV, Term Loan B2, 1-month LIBOR + 3.500%                              | USD                      | 5.902                    | 11/20/2023               | 321,181                  | 0.30%            |
| 254,313                             | ASP Chromaflo Intermediate Holdings, Inc., Term Loan B1, 1-month LIBOR + 3.500%             | USD                      | 5.902                    | 11/18/2023               | 247,001                  | 0.23%            |
| 1,100,000                           | Gavilan Resources LLC, 2nd Lien Term Loan, 1-month LIBOR + 6.000%                           | USD                      | 8.402                    | 3/1/2024                 | 561,000                  | 0.53%            |
| 2,063,636                           | Gol LuxCo S.A., 1st Lien Term Loan  | USD                      | 6.500                    | 8/31/2020                | 2,084,272                | 1.95%            |
| 615,106                             | LSC Communications, Inc., 2017 Term Loan B, 1-week LIBOR + 5.500%                           | USD                      | 7.869                    | 9/30/2022                | 601,266                  | 0.56%            |
| 26,468                              | MEG Energy Corp., 2017 Term Loan B, 1-month LIBOR + 3.500%                                  | USD                      | 5.910                    | 12/31/2023               | 26,413                   | 0.02%            |
|                                     | Total   |                          |                          |                          | 3,841,133                | 3.59%            |
| <b>Preferred Stocks</b>             |   |                          |                          |                          |                          |                  |
| 932                                 | Chesapeake Energy Corp.   |                          | 5.750                    |                          | 445,745                  | 0.42%            |
| 14,215                              | Energy Transfer Operating LP, Series C, (fixed rate to 5/15/2023, variable rate thereafter) |                          | 7.375                    |                          | 336,611                  | 0.31%            |
|                                     | Total   |                          |                          |                          | 782,356                  | 0.73%            |
| <b>Short-Term Investments</b>       |   |                          |                          |                          |                          |                  |
| 1,225,999                           | Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation                       |                          | 1.500                    | 7/1/2019                 | 1,225,999                | 1.15%            |
|                                     | Total Investments   |                          |                          |                          | 105,852,210              | 99.10%           |
|                                     | Other assets less liabilities   |                          |                          |                          | 957,964                  | 0.90%            |
|                                     | Net Assets  |                          |                          |                          | 106,810,174              | 100.00%          |

(†) Amount shown represents units. One unit represents a principal amount of 1,000.

(††) Amount shown represents units. One unit represents a principal amount of 100.

Key to abbreviations:

ARS Argentine Peso  
BRL Brazilian Real

**Loomis Sayles Multi-Asset Income Fund**  
Investments as of June 30, 2019 (Unaudited)

COP Colombian Peso  
EUR Euro  
GBP British Pound  
MXN Mexican Peso  
RUB Russian Ruble  
USD U.S. Dollar  
ZAR South African Rand

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

**Loomis Sayles Multi-Asset Income Fund**  
Investments as of May 31, 2019 (Unaudited)

| Shares/<br>Principal Amount | Security Description  | Currency<br>Code | Interest<br>Rate | Maturity<br>Date | Market Value (\$) | % of Fund |
|-----------------------------|---|------------------|------------------|------------------|-------------------|-----------|
| <b>Bonds and Notes</b>      |   |                  |                  |                  |                   |           |
| 460,000                     | Acwa Power Management And Investments One Ltd.  | USD              | 5.950            | 12/15/2039       | 472,151           | 0.45%     |
| 1,035,000                   | Alliance Resource Operating Partners LP/Alliance Resource Finance Corp.                         | USD              | 7.500            | 5/1/2025         | 1,063,462         | 1.01%     |
| 510,000                     | Ardonagh Midco 3 PLC  | GBP              | 8.375            | 7/15/2023        | 568,691           | 0.54%     |
| 770,000                     | Assurant, Inc., (fixed rate to 3/27/2028, variable rate thereafter)                             | USD              | 7.000            | 3/27/2048        | 797,066           | 0.75%     |
| 1,400,000                   | Banco Bilbao Vizcaya Argentaria S.A., (fixed rate to 11/16/2027, variable rate thereafter)      | USD              | 6.125            |                  | 1,249,500         | 1.18%     |
| 1,520,000                   | Banco BTG Pactual SA, (fixed rate to 2/15/2024, variable rate thereafter)                       | USD              | 7.750            | 2/15/2029        | 1,559,520         | 1.47%     |
| 685,000                     | Barclays PLC, (fixed rate to 6/15/2024, variable rate thereafter)                               | USD              | 8.000            |                  | 698,186           | 0.66%     |
| 625,000                     | CCO Holdings LLC/CCO Holdings Capital Corp.   | USD              | 5.125            | 5/1/2027         | 625,391           | 0.59%     |
| 1,170,000                   | Chesapeake Energy Corp.   | USD              | 8.000            | 6/15/2027        | 1,035,450         | 0.98%     |
| 1,400,000                   | Credit Agricole S.A., (fixed rate to 1/23/2024, variable rate thereafter)                       | USD              | 7.875            |                  | 1,491,689         | 1.41%     |
| 1,100,000                   | Credit Suisse Group AG, (fixed rate to 9/12/2025, variable rate thereafter)                     | USD              | 7.250            |                  | 1,122,000         | 1.06%     |
| 205,000                     | Delhi International Airport Ltd.  | USD              | 6.450            | 6/4/2029         | 208,940           | 0.20%     |
| 875,000                     | Dell International LLC/EMC Corp.  | USD              | 8.100            | 7/15/2036        | 1,048,577         | 0.99%     |
| 290,000                     | Dell International LLC/EMC Corp.  | USD              | 8.350            | 7/15/2046        | 354,010           | 0.33%     |
| 515,000                     | DP World Crescent Ltd.  | USD              | 4.848            | 9/26/2028        | 539,586           | 0.51%     |
| 295,000                     | Egypt Government International Bond   | USD              | 7.600            | 3/1/2029         | 294,457           | 0.28%     |
| 320,000                     | Egypt Government International Bond   | USD              | 8.700            | 3/1/2049         | 318,772           | 0.30%     |
| 625,000                     | First Quantum Minerals Ltd.   | USD              | 7.500            | 4/1/2025         | 558,594           | 0.53%     |
| 820,000                     | Gold Fields Orogen Holdings BVI Ltd.  | USD              | 6.125            | 5/15/2029        | 854,850           | 0.81%     |
| 650,000                     | Hercules LLC  | USD              | 6.500            | 6/30/2029        | 659,750           | 0.62%     |
| 1,560,000                   | HSBC Holdings PLC, (fixed rate to 3/23/2023, variable rate thereafter)                          | USD              | 6.250            |                  | 1,558,128         | 1.47%     |
| 850,000                     | Intesa Sanpaolo SpA   | USD              | 5.710            | 1/15/2026        | 807,645           | 0.76%     |
| 705,000                     | Lear Corp.  | USD              | 4.250            | 5/15/2029        | 698,998           | 0.66%     |
| 540,000                     | MEG Energy Corp.  | USD              | 6.375            | 1/30/2023        | 476,550           | 0.45%     |
| 1,165,000                   | MEG Energy Corp.  | USD              | 7.000            | 3/31/2024        | 1,039,762         | 0.98%     |
| 540,000                     | Millicom International Cellular S.A.  | USD              | 5.125            | 1/15/2028        | 531,565           | 0.50%     |
| 515,000                     | Myriad International Holdings BV  | USD              | 4.850            | 7/6/2027         | 535,229           | 0.51%     |
| 1,020,000                   | Plains All American Pipeline LP, Series B, (fixed rate to 11/15/2022, variable rate thereafter) | USD              | 6.125            |                  | 946,050           | 0.89%     |
| 355,000                     | Qatar Government International Bond   | USD              | 4.000            | 3/14/2029        | 373,638           | 0.35%     |
| 1,065,000                   | Qatar Government International Bond   | USD              | 4.817            | 3/14/2049        | 1,171,500         | 1.11%     |
| 460,000                     | Republic of Colombia  | USD              | 4.500            | 3/15/2029        | 484,845           | 0.46%     |
| 1,405,000                   | Royal Bank of Scotland Group PLC, (fixed rate to 8/10/2025, variable rate thereafter)           | USD              | 8.000            |                  | 1,476,107         | 1.40%     |
| 505,000                     | SASOL Financing USA LLC   | USD              | 5.875            | 3/27/2024        | 534,081           | 0.51%     |
| 930,000                     | Saudi Arabian Oil Co.   | USD              | 4.375            | 4/16/2049        | 920,664           | 0.87%     |
| 810,000                     | SM Energy Co.   | USD              | 6.750            | 9/15/2026        | 723,330           | 0.68%     |
| 1,085,000                   | Societe Generale S.A., (fixed rate to 12/18/2023, variable rate thereafter)                     | USD              | 7.875            |                  | 1,122,975         | 1.06%     |
| 565,000                     | Sprint Corp.  | USD              | 7.625            | 3/1/2026         | 598,618           | 0.57%     |
| 1,800,000                   | Standard Chartered PLC, (fixed rate to 4/02/2023, variable rate thereafter)                     | USD              | 7.750            |                  | 1,872,000         | 1.77%     |
| 730,000                     | Summit Midstream Partners LP, Series A, (fixed rate to 12/15/2022, variable rate thereafter)    | USD              | 9.500            |                  | 663,001           | 0.63%     |
| 600,000                     | Transocean Poseidon Ltd.  | USD              | 6.875            | 2/1/2027         | 617,250           | 0.58%     |
| 625,000                     | Transocean, Inc.  | USD              | 8.375            | 12/15/2021       | 654,688           | 0.62%     |
| 5,740,000                   | U.S. Treasury Bond  | USD              | 3.000            | 2/15/2049        | 6,235,972         | 5.90%     |
| 7,345,000                   | U.S. Treasury Bond  | USD              | 5.250            | 2/15/2029        | 9,334,462         | 8.83%     |
| 540,000                     | Ultrapar International S.A  | USD              | 5.250            | 6/6/2029         | 536,760           | 0.51%     |
| 565,000                     | UniCredit SpA   | USD              | 6.572            | 1/14/2022        | 590,217           | 0.56%     |
| 310,000                     | UniCredit SpA., (fixed rate to 6/03/2023, variable rate thereafter)                             | EUR              | 6.625            |                  | 327,702           | 0.31%     |
|                             | Total   |                  |                  |                  | 50,352,379        | 47.61%    |
| <b>Common Stocks</b>        |   |                  |                  |                  |                   |           |
| 3,944                       | Abbott Laboratories   |                  |                  |                  | 300,257           | 0.28%     |
| 5,297                       | AbbVie, Inc.  |                  |                  |                  | 406,333           | 0.38%     |
| 2,221                       | Accenture PLC, Class A  |                  |                  |                  | 395,493           | 0.37%     |
| 2,530                       | ACS Actividades de Construccion y Servicios S.A.  |                  |                  |                  | 103,916           | 0.10%     |
| 23                          | AEON REIT Investment Corp.  |                  |                  |                  | 28,858            | 0.03%     |
| 67,525                      | AES Corp. (The)   |                  |                  |                  | 1,066,895         | 1.01%     |
| 451                         | Aflac, Inc.   |                  |                  |                  | 23,136            | 0.02%     |
| 6,808                       | AGL Energy Ltd.   |                  |                  |                  | 96,830            | 0.09%     |
| 2,000                       | Algonquin Power & Utilities Corp.   |                  |                  |                  | 23,335            | 0.02%     |
| 2,146                       | Allergan PLC  |                  |                  |                  | 261,619           | 0.25%     |

**Loomis Sayles Multi-Asset Income Fund**  
Investments as of May 31, 2019 (Unaudited)

| <u>Shares/<br/>Principal Amount</u> | <u>Security Description</u>                        | <u>Currency<br/>Code</u> | <u>Interest<br/>Rate</u> | <u>Maturity<br/>Date</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|-------------------------------------|--|--------------------------|--------------------------|--------------------------|--------------------------|------------------|
| 6,647                               | Allison Transmission Holdings, Inc.                |                          |                          |                          | 275,119                  | 0.26%            |
| 2,212                               | altria office REIT-AG                              |                          |                          |                          | 34,579                   | 0.03%            |
| 7,710                               | Altria Group, Inc.                                 |                          |                          |                          | 378,253                  | 0.36%            |
| 283                                 | Ameriprise Financial, Inc.                         |                          |                          |                          | 39,119                   | 0.04%            |
| 11,244                              | AmerisourceBergen Corp.                            |                          |                          |                          | 875,458                  | 0.83%            |
| 2,361                               | Amgen, Inc.  |                          |                          |                          | 393,579                  | 0.37%            |
| 366                                 | Anthem, Inc.                                       |                          |                          |                          | 101,741                  | 0.10%            |
| 3,362                               | Apple, Inc.  |                          |                          |                          | 588,585                  | 0.56%            |
| 4,298                               | Aroundtown S.A.                                    |                          |                          |                          | 36,466                   | 0.03%            |
| 2,500                               | Asahi Group Holdings Ltd.                          |                          |                          |                          | 109,775                  | 0.10%            |
| 2,534                               | Automatic Data Processing, Inc.                    |                          |                          |                          | 405,744                  | 0.38%            |
| 3,427                               | BHP Group PLC                                      |                          |                          |                          | 77,341                   | 0.07%            |
| 820                                 | Boeing Co. (The)                                   |                          |                          |                          | 280,120                  | 0.26%            |
| 1,797                               | Booz Allen Hamilton Holding Corp.                  |                          |                          |                          | 113,517                  | 0.11%            |
| 8,747                               | Bristol-Myers Squibb Co.                           |                          |                          |                          | 396,851                  | 0.38%            |
| 1,126                               | British American Tobacco PLC                       |                          |                          |                          | 39,113                   | 0.04%            |
| 1,120                               | Broadcom, Inc.                                     |                          |                          |                          | 281,837                  | 0.27%            |
| 59                                  | Camden Property Trust                              |                          |                          |                          | 6,098                    | 0.01%            |
| 1,300                               | Canadian Imperial Bank of Commerce                 |                          |                          |                          | 98,577                   | 0.09%            |
| 1,492                               | CareTrust REIT, Inc.                               |                          |                          |                          | 36,271                   | 0.03%            |
| 820                                 | Carlsberg AS, Class B                              |                          |                          |                          | 107,736                  | 0.10%            |
| 420                                 | Castellum AB                                       |                          |                          |                          | 7,969                    | 0.01%            |
| 7,091                               | CenterPoint Energy, Inc.                           |                          |                          |                          | 201,668                  | 0.19%            |
| 41,000                              | Champion REIT                                      |                          |                          |                          | 33,374                   | 0.03%            |
| 2,110                               | Chevron Corp.                                      |                          |                          |                          | 240,224                  | 0.23%            |
| 4,387                               | Cia de Distribucion Integral Logista Holdings S.A. |                          |                          |                          | 96,914                   | 0.09%            |
| 4,446                               | Citigroup, Inc.                                    |                          |                          |                          | 276,319                  | 0.26%            |
| 3,500                               | CK Asset Holdings Ltd.                             |                          |                          |                          | 25,331                   | 0.02%            |
| 2,500                               | CLP Holdings Ltd.                                  |                          |                          |                          | 28,315                   | 0.03%            |
| 11,238                              | Coca-Cola Co. (The)                                |                          |                          |                          | 552,123                  | 0.52%            |
| 37,579                              | Comcast Corp., Class A                             |                          |                          |                          | 1,540,739                | 1.46%            |
| 9,500                               | ComfortDelGro Corp. Ltd.                           |                          |                          |                          | 17,024                   | 0.02%            |
| 19,132                              | Conagra Brands, Inc.                               |                          |                          |                          | 512,164                  | 0.48%            |
| 4,873                               | ConocoPhillips                                     |                          |                          |                          | 287,312                  | 0.27%            |
| 23,530                              | Contact Energy Ltd.                                |                          |                          |                          | 113,326                  | 0.11%            |
| 2,512                               | Cummins, Inc.                                      |                          |                          |                          | 378,709                  | 0.36%            |
| 7,177                               | CVR Energy, Inc.                                   |                          |                          |                          | 304,807                  | 0.29%            |
| 1,000                               | Daiwa House Industry Co. Ltd.                      |                          |                          |                          | 29,878                   | 0.03%            |
| 2,386                               | Darden Restaurants, Inc.                           |                          |                          |                          | 277,540                  | 0.26%            |
| 1,147                               | Dick's Sporting Goods, Inc.                        |                          |                          |                          | 39,583                   | 0.04%            |
| 2,789                               | Dominion Energy, Inc.                              |                          |                          |                          | 209,677                  | 0.20%            |
| 7,849                               | Domtar Corp.                                       |                          |                          |                          | 330,050                  | 0.31%            |
| 236                                 | EastGroup Properties, Inc.                         |                          |                          |                          | 26,196                   | 0.02%            |
| 3,752                               | Eaton Corp. PLC                                    |                          |                          |                          | 279,486                  | 0.26%            |
| 1,449                               | Endesa S.A.  |                          |                          |                          | 36,097                   | 0.03%            |
| 16,966                              | Enel SpA   |                          |                          |                          | 105,515                  | 0.10%            |
| 6                                   | Equinix, Inc.                                      |                          |                          |                          | 2,915                    | 0.00%            |
| 306                                 | Equity LifeStyle Properties, Inc.                  |                          |                          |                          | 37,228                   | 0.04%            |
| 16,725                              | Exelon Corp.                                       |                          |                          |                          | 804,138                  | 0.76%            |
| 326                                 | Extra Space Storage, Inc.                          |                          |                          |                          | 34,934                   | 0.03%            |
| 2,409                               | Fabege AB  |                          |                          |                          | 36,140                   | 0.03%            |
| 10,214                              | Fidelity National Financial, Inc.                  |                          |                          |                          | 393,750                  | 0.37%            |
| 2,659                               | Fidelity National Information Services, Inc.       |                          |                          |                          | 319,878                  | 0.30%            |
| 11,213                              | First Hawaiian, Inc.                               |                          |                          |                          | 279,092                  | 0.26%            |
| 4,407                               | FirstEnergy Corp.                                  |                          |                          |                          | 181,745                  | 0.17%            |
| 7,514                               | Foot Locker, Inc.                                  |                          |                          |                          | 295,676                  | 0.28%            |
| 7                                   | Frontier Real Estate Investment Corp.              |                          |                          |                          | 29,588                   | 0.03%            |
| 4                                   | Fukuoka REIT Corp.                                 |                          |                          |                          | 6,459                    | 0.01%            |
| 3,298                               | General Dynamics Corp.                             |                          |                          |                          | 530,384                  | 0.50%            |
| 10,528                              | General Mills, Inc.                                |                          |                          |                          | 520,504                  | 0.49%            |
| 3,400                               | Genworth MI Canada, Inc.                           |                          |                          |                          | 103,514                  | 0.10%            |
| 5,661                               | Gilead Sciences, Inc.                              |                          |                          |                          | 352,397                  | 0.33%            |
| 127                                 | Global Net Lease, Inc.                             |                          |                          |                          | 2,338                    | 0.00%            |
| 95                                  | Grand City Properties S.A.                         |                          |                          |                          | 2,438                    | 0.00%            |
| 700                                 | Granite Real Estate Investment Trust               |                          |                          |                          | 31,287                   | 0.03%            |
| 8,821                               | Green REIT PLC                                     |                          |                          |                          | 17,085                   | 0.02%            |
| 15,401                              | H&R Block, Inc.                                    |                          |                          |                          | 404,276                  | 0.38%            |
| 892                                 | Hersha Hospitality Trust                           |                          |                          |                          | 15,209                   | 0.01%            |
| 494                                 | Hershey Co. (The)                                  |                          |                          |                          | 65,188                   | 0.06%            |
| 700                                 | HOCHTIEF AG  |                          |                          |                          | 83,040                   | 0.08%            |
| 3,439                               | Hongkong Land Holdings Ltd.                        |                          |                          |                          | 22,440                   | 0.02%            |
| 15,560                              | HP, Inc.   |                          |                          |                          | 290,661                  | 0.27%            |
| 283                                 | Hufvudstaden AB                                    |                          |                          |                          | 4,625                    | 0.00%            |
| 2,012                               | Illinois Tool Works, Inc.                          |                          |                          |                          | 280,956                  | 0.27%            |
| 3,515                               | Imperial Brands PLC                                |                          |                          |                          | 84,994                   | 0.08%            |
| 292                                 | Industrial Logistics Properties Trust              |                          |                          |                          | 5,507                    | 0.01%            |

**Loomis Sayles Multi-Asset Income Fund**  
Investments as of May 31, 2019 (Unaudited)

| <u>Shares/<br/>Principal Amount</u> | <u>Security Description</u>                    | <u>Currency<br/>Code</u> | <u>Interest<br/>Rate</u> | <u>Maturity<br/>Date</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|-------------------------------------|--|--------------------------|--------------------------|--------------------------|--------------------------|------------------|
| 24,527                              | Interpublic Group of Cos., Inc. (The)          |                          |                          |                          | 520,463                  | 0.49%            |
| 70                                  | Invincible Investment Corp.                    |                          |                          |                          | 37,252                   | 0.04%            |
| 1,148                               | Iron Mountain, Inc.                            |                          |                          |                          | 35,186                   | 0.03%            |
| 3,200                               | ITOCHU Corp.                                   |                          |                          |                          | 58,747                   | 0.06%            |
| 4,841                               | j2 Global, Inc.                                |                          |                          |                          | 408,048                  | 0.39%            |
| 3,100                               | Japan Airlines Co. Ltd.                        |                          |                          |                          | 97,211                   | 0.09%            |
| 2,974                               | Johnson & Johnson                              |                          |                          |                          | 390,040                  | 0.37%            |
| 9,000                               | Kansai Electric Power Co., Inc. (The)          |                          |                          |                          | 104,839                  | 0.10%            |
| 3,100                               | KDDI Corp.                                     |                          |                          |                          | 79,400                   | 0.08%            |
| 5,000                               | Kerry Properties Ltd.                          |                          |                          |                          | 19,005                   | 0.02%            |
| 4,116                               | Kohl's Corp.                                   |                          |                          |                          | 203,001                  | 0.19%            |
| 4,561                               | Las Vegas Sands Corp.                          |                          |                          |                          | 250,855                  | 0.24%            |
| 1,297                               | Leidos Holdings, Inc.                          |                          |                          |                          | 97,703                   | 0.09%            |
| 173                                 | Life Storage, Inc.                             |                          |                          |                          | 16,656                   | 0.02%            |
| 3,000                               | Link REIT                                      |                          |                          |                          | 35,898                   | 0.03%            |
| 3,182                               | LPL Financial Holdings, Inc.                   |                          |                          |                          | 255,260                  | 0.24%            |
| 3,523                               | LyondellBasell Industries NV, Class A          |                          |                          |                          | 261,583                  | 0.25%            |
| 2,300                               | Mapletree Logistics Trust                      |                          |                          |                          | 2,449                    | 0.00%            |
| 1,243                               | MasterCard, Inc., Class A                      |                          |                          |                          | 312,602                  | 0.30%            |
| 2,592                               | McKesson Corp.                                 |                          |                          |                          | 316,587                  | 0.30%            |
| 10,754                              | Medtronic PLC                                  |                          |                          |                          | 995,605                  | 0.94%            |
| 15,463                              | Merck & Co., Inc.                              |                          |                          |                          | 1,224,824                | 1.16%            |
| 19,112                              | Mercury NZ Ltd.                                |                          |                          |                          | 48,093                   | 0.05%            |
| 6,788                               | MetLife, Inc.                                  |                          |                          |                          | 313,673                  | 0.30%            |
| 18,374                              | Microsoft Corp.                                |                          |                          |                          | 2,272,496                | 2.15%            |
| 12                                  | Mirai Corp.                                    |                          |                          |                          | 5,478                    | 0.01%            |
| 2,800                               | Mitsubishi Corp.                               |                          |                          |                          | 72,566                   | 0.07%            |
| 5,171                               | Molson Coors Brewing Co., Class B              |                          |                          |                          | 284,302                  | 0.27%            |
| 678                                 | National Retail Properties, Inc.               |                          |                          |                          | 36,293                   | 0.03%            |
| 380                                 | National Storage Affiliates Trust              |                          |                          |                          | 11,320                   | 0.01%            |
| 486                                 | NexPoint Residential Trust, Inc.               |                          |                          |                          | 19,479                   | 0.02%            |
| 4,856                               | Nielsen Holdings PLC                           |                          |                          |                          | 110,377                  | 0.10%            |
| 2,000                               | Nikon Corp.                                    |                          |                          |                          | 27,343                   | 0.03%            |
| 339                                 | NorthStar Realty Europe Corp.                  |                          |                          |                          | 5,583                    | 0.01%            |
| 2,000                               | NTT DOCOMO, Inc.                               |                          |                          |                          | 45,972                   | 0.04%            |
| 370                                 | Omega Healthcare Investors, Inc.               |                          |                          |                          | 13,179                   | 0.01%            |
| 5,264                               | Omnicom Group, Inc.                            |                          |                          |                          | 407,223                  | 0.39%            |
| 14                                  | One REIT, Inc.                                 |                          |                          |                          | 36,429                   | 0.03%            |
| 6,598                               | Oracle Corp.                                   |                          |                          |                          | 333,859                  | 0.32%            |
| 5,919                               | PACCAR, Inc.                                   |                          |                          |                          | 389,589                  | 0.37%            |
| 5,018                               | Paychex, Inc.                                  |                          |                          |                          | 430,494                  | 0.41%            |
| 4,229                               | PepsiCo, Inc.                                  |                          |                          |                          | 541,312                  | 0.51%            |
| 19,639                              | Pfizer, Inc.                                   |                          |                          |                          | 815,411                  | 0.77%            |
| 4,894                               | Philip Morris International, Inc.              |                          |                          |                          | 377,474                  | 0.36%            |
| 658                                 | Pinnacle West Capital Corp.                    |                          |                          |                          | 61,793                   | 0.06%            |
| 11,832                              | Plains GP Holdings LP, Class A                 |                          |                          |                          | 266,457                  | 0.25%            |
| 13,482                              | PPL Corp.                                      |                          |                          |                          | 401,224                  | 0.38%            |
| 2,151                               | Preferred Apartment Communities, Inc., Class A |                          |                          |                          | 33,771                   | 0.03%            |
| 6,144                               | Procter & Gamble Co. (The)                     |                          |                          |                          | 632,279                  | 0.60%            |
| 2,971                               | Prudential Financial, Inc.                     |                          |                          |                          | 274,461                  | 0.26%            |
| 229                                 | PS Business Parks, Inc.                        |                          |                          |                          | 36,851                   | 0.03%            |
| 159                                 | Public Storage                                 |                          |                          |                          | 37,823                   | 0.04%            |
| 3,545                               | QUALCOMM, Inc.                                 |                          |                          |                          | 236,877                  | 0.22%            |
| 317                                 | Realty Income Corp.                            |                          |                          |                          | 22,215                   | 0.02%            |
| 1,287                               | Republic Services, Inc.                        |                          |                          |                          | 108,867                  | 0.10%            |
| 1,078                               | Retail Value, Inc.                             |                          |                          |                          | 34,410                   | 0.03%            |
| 950                                 | Rexford Industrial Realty, Inc.                |                          |                          |                          | 35,910                   | 0.03%            |
| 1,752                               | Rio Tinto PLC                                  |                          |                          |                          | 100,465                  | 0.10%            |
| 6,707                               | Robert Half International, Inc.                |                          |                          |                          | 359,898                  | 0.34%            |
| 402                                 | Roche Holding AG                               |                          |                          |                          | 105,586                  | 0.10%            |
| 251                                 | Ryman Hospitality Properties, Inc.             |                          |                          |                          | 20,067                   | 0.02%            |
| 1,285                               | Safestore Holdings PLC                         |                          |                          |                          | 10,308                   | 0.01%            |
| 2,600                               | Sankyo Co. Ltd.                                |                          |                          |                          | 99,029                   | 0.09%            |
| 7,400                               | Singapore Exchange Ltd.                        |                          |                          |                          | 39,799                   | 0.04%            |
| 1,106                               | Snap-on, Inc.                                  |                          |                          |                          | 172,448                  | 0.16%            |
| 31,300                              | Sojitz Corp.                                   |                          |                          |                          | 99,953                   | 0.09%            |
| 1,422                               | Sonoco Products Co.                            |                          |                          |                          | 87,922                   | 0.08%            |
| 5,753                               | Southwest Airlines Co.                         |                          |                          |                          | 273,843                  | 0.26%            |
| 5,374                               | Starbucks Corp.                                |                          |                          |                          | 408,746                  | 0.39%            |
| 1,085                               | STORE Capital Corp.                            |                          |                          |                          | 37,129                   | 0.04%            |
| 7,800                               | Sumitomo Corp.                                 |                          |                          |                          | 112,058                  | 0.11%            |
| 1,467                               | Sysco Corp.                                    |                          |                          |                          | 100,959                  | 0.10%            |
| 2,923                               | T. Rowe Price Group, Inc.                      |                          |                          |                          | 295,632                  | 0.28%            |
| 10,714                              | Tate & Lyle PLC                                |                          |                          |                          | 97,798                   | 0.09%            |
| 44                                  | Taubman Centers, Inc.                          |                          |                          |                          | 1,952                    | 0.00%            |
| 454                                 | Terreno Realty Corp.                           |                          |                          |                          | 20,752                   | 0.02%            |

**Loomis Sayles Multi-Asset Income Fund**  
Investments as of May 31, 2019 (Unaudited)

| <u>Shares/<br/>Principal Amount</u> | <u>Security Description</u>   | <u>Currency<br/>Code</u> | <u>Interest<br/>Rate</u> | <u>Maturity<br/>Date</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|-------------------------------------|---|--------------------------|--------------------------|--------------------------|--------------------------|------------------|
| 2,646                               | Texas Instruments, Inc.   |                          |                          |                          | 276,004                  | 0.26%            |
| 760                                 | TLG Immobilien AG   |                          |                          |                          | 22,287                   | 0.02%            |
| 2,512                               | UMH Properties, Inc.  |                          |                          |                          | 33,435                   | 0.03%            |
| 333                                 | Unilever NV   |                          |                          |                          | 20,044                   | 0.02%            |
| 1,780                               | Unilever PLC  |                          |                          |                          | 108,590                  | 0.10%            |
| 2,969                               | United Parcel Service, Inc., Class B  |                          |                          |                          | 275,879                  | 0.26%            |
| 1,335                               | UnitedHealth Group, Inc.  |                          |                          |                          | 322,803                  | 0.31%            |
| 2,281                               | VEREIT, Inc.  |                          |                          |                          | 20,255                   | 0.02%            |
| 13,020                              | Verizon Communications, Inc.  |                          |                          |                          | 707,637                  | 0.67%            |
| 14,439                              | Viacom, Inc., Class B   |                          |                          |                          | 419,164                  | 0.40%            |
| 2,750                               | Virtu Financial, Inc., Class A  |                          |                          |                          | 63,305                   | 0.06%            |
| 1,899                               | Visa, Inc., Class A   |                          |                          |                          | 306,366                  | 0.29%            |
| 5,136                               | Walgreens Boots Alliance, Inc.  |                          |                          |                          | 253,410                  | 0.24%            |
| 181                                 | Warehouses De Pauw CVA  |                          |                          |                          | 28,147                   | 0.03%            |
| 550                                 | Washington Prime Group, Inc.  |                          |                          |                          | 2,255                    | 0.00%            |
| 1,014                               | Waste Management, Inc.  |                          |                          |                          | 110,881                  | 0.10%            |
| 179                                 | Wihlborgs Fastigheter AB  |                          |                          |                          | 2,601                    | 0.00%            |
|                                     | Total   |                          |                          |                          | 38,492,781               | 36.39%           |
| <b>Exchange-Traded Funds</b>        |   |                          |                          |                          |                          |                  |
| 493,831                             | Alerian MLP ETF   |                          |                          |                          | 4,760,531                | 4.50%            |
| 18,516                              | Invesco S&P 500 Low Volatility ETF  |                          |                          |                          | 984,125                  | 0.93%            |
| 69,307                              | iShares MSCI Pacific ex Japan ETF   |                          |                          |                          | 3,129,904                | 2.96%            |
|                                     | Total   |                          |                          |                          | 8,874,560                | 8.39%            |
| <b>Senior Loans</b>                 |   |                          |                          |                          |                          |                  |
| 331,536                             | ASP Chromaflo Dutch I BV, Term Loan B2, 1-month LIBOR + 3.500%                              | USD                      | 5.939                    | 11/20/2023               | 325,734                  | 0.31%            |
| 254,965                             | ASP Chromaflo Intermediate Holdings, Inc., Term Loan B1, 1-month LIBOR + 3.500%             | USD                      | 5.939                    | 11/18/2023               | 250,503                  | 0.24%            |
| 1,100,000                           | Gavilan Resources LLC, 2nd Lien Term Loan, 1-month LIBOR + 6.000%                           | USD                      | 8.430                    | 3/1/2024                 | 792,000                  | 0.75%            |
| 2,063,636                           | Gol LuxCo S.A., 1st Lien Term Loan  | USD                      | 6.500                    | 8/31/2020                | 2,089,431                | 1.98%            |
| 641,988                             | LSC Communications, Inc., 2017 Term Loan B, 1-week LIBOR + 5.500%                           | USD                      | 7.896                    | 9/30/2022                | 638,778                  | 0.60%            |
| 26,841                              | MEG Energy Corp., 2017 Term Loan B, 1-month LIBOR + 3.500%                                  | USD                      | 5.940                    | 12/31/2023               | 26,762                   | 0.02%            |
|                                     | Total   |                          |                          |                          | 4,123,208                | 3.90%            |
| <b>Preferred Stocks</b>             |   |                          |                          |                          |                          |                  |
| 932                                 | Chesapeake Energy Corp.   |                          | 5.750                    |                          | 438,040                  | 0.42%            |
| 14,215                              | Energy Transfer Operating LP, Series C, (fixed rate to 5/15/2023, variable rate thereafter) |                          | 7.375                    |                          | 331,778                  | 0.31%            |
|                                     | Total   |                          |                          |                          | 769,818                  | 0.73%            |
| <b>Short-Term Investments</b>       |   |                          |                          |                          |                          |                  |
| 2,632,078                           | Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation                       |                          | 1.500                    | 6/3/2019                 | 2,632,078                | 2.49%            |
|                                     | Total Investments   |                          |                          |                          | 105,244,824              | 99.51%           |
|                                     | Other assets less liabilities   |                          |                          |                          | 513,001                  | 0.49%            |
|                                     | Net Assets  |                          |                          |                          | 105,757,825              | 100.00%          |

Key to abbreviations:

|     |               |
|-----|---------------|
| EUR | Euro          |
| GBP | British Pound |
| USD | U.S. Dollar   |

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.