

Loomis Sayles Small Cap Value Fund
Investments as of June 30, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Common Stocks					
106,551	Aaron's, Inc.			6,543,297	0.85%
106,890	ACI Worldwide, Inc.			3,670,603	0.48%
110,653	Advanced Energy Industries, Inc.			6,226,444	0.81%
212,668	AdvanSix, Inc.			5,195,479	0.67%
214,061	Aerojet Rocketdyne Holdings, Inc.			9,583,511	1.24%
61,913	Alamo Group, Inc.			6,186,966	0.80%
127,026	ALLETE, Inc.			10,569,833	1.37%
158,976	Altra Industrial Motion Corp.			5,704,059	0.74%
119,160	American Campus Communities, Inc.			5,500,426	0.71%
46,323	American Woodmark Corp.			3,919,852	0.51%
184,388	Americold Realty Trust			5,977,859	0.78%
140,404	Ameris Bancorp			5,502,433	0.71%
100,333	AMN Healthcare Services, Inc.			5,443,065	0.71%
223,506	Apergy Corp.			7,496,391	0.97%
186,609	Arcosa, Inc.			7,022,097	0.91%
85,931	Armstrong World Industries, Inc.			8,352,493	1.08%
92,412	ASGN, Inc.			5,600,167	0.73%
58,125	Ashland Global Holdings, Inc.			4,648,256	0.60%
112,321	Avanos Medical, Inc.			4,898,319	0.64%
212,126	BancorpSouth Bank			6,160,139	0.80%
113,045	Bank OZK			3,401,524	0.44%
131,300	Big Lots, Inc.			3,756,493	0.49%
160,522	Bryn Mawr Bank Corp.			5,990,681	0.78%
74,984	BWX Technologies, Inc.			3,906,666	0.51%
156,622	C&J Energy Services, Inc.			1,845,007	0.24%
122,555	Cabot Corp.			5,847,099	0.76%
126,533	Cambrex Corp.			5,923,010	0.77%
226,416	Cannae Holdings, Inc.			6,561,536	0.85%
64,410	Carolina Financial Corp.			2,260,147	0.29%
142,166	Catalent, Inc.			7,706,819	1.00%
176,836	Cathay General Bancorp			6,350,181	0.82%
227,100	CenterState Bank Corp.			5,230,113	0.68%
160,207	Chemical Financial Corp.			6,586,110	0.85%
83,950	Churchill Downs, Inc.			9,660,126	1.25%
241,312	Clarivate Analytics PLC			3,711,379	0.48%
89,279	Clean Harbors, Inc.			6,347,737	0.82%
164,811	Columbus McKinnon Corp.			6,917,118	0.90%
376,418	Conduent, Inc.			3,609,849	0.47%
152,445	Cooper Tire & Rubber Co.			4,809,640	0.62%
99,819	Core-Mark Holding Co., Inc.			3,964,811	0.51%
184,393	CorePoint Lodging, Inc.			2,284,629	0.30%
416,350	Cott Corp.			5,558,272	0.72%
19,857	Cracker Barrel Old Country Store, Inc.			3,390,186	0.44%
108,997	Cray, Inc.			3,795,276	0.49%
115,704	CSG Systems International, Inc.			5,649,826	0.73%
182,971	CubeSmart			6,118,550	0.79%
307,135	CVB Financial Corp.			6,459,049	0.84%
87,780	CyrusOne, Inc.			5,066,662	0.66%
224,605	Darling Ingredients, Inc.			4,467,393	0.58%
272,103	Digi International, Inc.			3,450,266	0.45%
325,208	Donnelley Financial Solutions, Inc.			4,338,275	0.56%
178,589	Employers Holdings, Inc.			7,548,957	0.98%
246,078	Essential Properties Realty Trust, Inc.			4,931,403	0.64%
51,874	Euronet Worldwide, Inc.			8,727,282	1.13%
51,558	Federal Agricultural Mortgage Corp., Class C			3,746,204	0.49%
507,316	Ferroglobe R&W Trust			—	0.00%
137,613	First American Financial Corp.			7,389,818	0.96%
246,129	First Financial Bancorp			5,961,244	0.77%
146,760	First Financial Bankshares, Inc.			4,518,740	0.59%
72,889	Fox Factory Holding Corp.			6,014,071	0.78%
137,511	frontdoor, Inc.			5,988,604	0.78%
144,502	GCI Liberty, Inc., Class A			8,881,093	1.15%
69,547	Genesee & Wyoming, Inc., Class A			6,954,700	0.90%
224,933	Genpact Ltd.			8,567,698	1.11%
374,795	Gray Television, Inc.			6,142,890	0.80%
324,145	Harsco Corp.			8,894,539	1.15%
81,689	Haynes International, Inc.			2,598,527	0.34%
40,078	Helen of Troy Ltd.			5,233,786	0.68%
346,655	Home BancShares, Inc.			6,676,575	0.87%
172,650	IAA, Inc.			6,695,367	0.87%
89,891	IBERIABANK Corp.			6,818,232	0.88%
47,399	Ingevity Corp.			4,984,953	0.65%
63,503	Insperty, Inc.			7,756,256	1.01%
40,149	J&J Snack Foods Corp.			6,461,982	0.84%

Loomis Sayles Small Cap Value Fund
Investments as of June 30, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
160,908	JBG SMITH Properties			6,330,121	0.82%
40,763	John Bean Technologies Corp.			4,937,622	0.64%
78,466	John Wiley & Sons, Inc., Class A			3,598,451	0.47%
69,131	Kadant, Inc.			6,277,786	0.81%
172,650	KAR Auction Services, Inc.			4,316,250	0.56%
108,422	Kimball Electronics, Inc.			1,760,773	0.23%
175,199	Kimball International, Inc.			3,053,719	0.40%
57,662	Kirby Corp.			4,555,298	0.59%
128,526	KLX Energy Services Holdings, Inc.			2,625,786	0.34%
138,024	Korn Ferry			5,530,622	0.72%
48,858	LCI Industries			4,397,220	0.57%
128,200	Liberty Media Corp.-Liberty Braves			3,585,754	0.47%
52,729	Littelfuse, Inc.			9,328,287	1.21%
55,056	LogMeIn, Inc.			4,056,526	0.53%
77,944	Marriott Vacations Worldwide Corp.			7,513,802	0.98%
245,544	MDU Resources Group, Inc.			6,335,035	0.82%
51,122	Mellanox Technologies Ltd.			5,657,672	0.73%
152,408	Meta Financial Group, Inc.			4,275,044	0.55%
157,993	Methode Electronics, Inc.			4,513,860	0.59%
85,107	National Retail Properties, Inc.			4,511,522	0.59%
168,813	NextEra Energy Partners LP			8,145,227	1.06%
431,084	Nomad Foods Ltd.			9,207,954	1.19%
108,521	NorthWestern Corp.			7,829,790	1.02%
214,056	OceanFirst Financial Corp.			5,319,292	0.69%
32,496	Old Dominion Freight Line, Inc.			4,850,353	0.63%
132,217	Outfront Media, Inc.			3,409,876	0.44%
139,260	PacWest Bancorp			5,407,466	0.70%
224,297	Perspecta, Inc.			5,250,793	0.68%
95,744	Pinnacle Financial Partners, Inc.			5,503,365	0.71%
151,044	Popular, Inc.			8,192,627	1.06%
56,983	Post Holdings, Inc.			5,924,523	0.77%
133,106	ProAssurance Corp.			4,806,458	0.62%
108,832	Prosperity Bancshares, Inc.			7,188,354	0.93%
77,360	Quidel Corp.			4,588,995	0.60%
287,102	Qurate Retail, Inc., Class A			3,557,194	0.46%
162,759	Raven Industries, Inc.			5,839,793	0.76%
51,406	Reinsurance Group of America, Inc.			8,020,878	1.04%
382,044	Retail Opportunity Investments Corp.			6,544,414	0.85%
173,265	Rexford Industrial Realty, Inc.			6,994,708	0.91%
15,858	Rogers Corp.			2,736,774	0.36%
71,375	Ryman Hospitality Properties, Inc.			5,787,799	0.75%
117,702	ServiceMaster Global Holdings, Inc.			6,131,097	0.80%
40,560	Signature Bank			4,901,270	0.64%
565,046	SRC Energy, Inc.			2,802,628	0.36%
47,566	Stewart Information Services Corp.			1,925,947	0.25%
116,480	Stifel Financial Corp.			6,879,309	0.89%
128,838	Supernus Pharmaceuticals, Inc.			4,263,249	0.55%
37,147	Texas Capital Bancshares, Inc.			2,279,711	0.30%
220,897	TPI Composites, Inc.			5,460,574	0.71%
217,655	Triumph Bancorp, Inc.			6,322,878	0.82%
396,612	TTM Technologies, Inc.			4,045,442	0.53%
35,179	United Therapeutics Corp.			2,746,073	0.36%
189,878	Urban Outfitters, Inc.			4,319,724	0.56%
187,113	Varex Imaging Corp.			5,735,013	0.74%
95,772	Verint Systems, Inc.			5,150,618	0.67%
61,430	Versum Materials, Inc.			3,168,559	0.41%
160,135	Viad Corp.			10,607,342	1.38%
360,583	Viavi Solutions, Inc.			4,792,148	0.62%
171,123	Viper Energy Partners LP			5,274,011	0.68%
317,351	Vistra Energy Corp.			7,184,827	0.93%
37,706	WEX, Inc.			7,846,619	1.02%
107,042	Wintrust Financial Corp.			7,831,193	1.02%
69,697	WR Grace & Co.			5,304,639	0.69%
	Total			757,899,694	98.35%
Short-Term Investments					
10,097,336	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	1.500	7/1/2019	10,097,336	1.31%
	Total Investments			767,997,030	99.66%
	Other assets less liabilities			2,586,702	0.34%
	Net Assets			770,583,732	100.00%

Loomis Sayles Small Cap Value Fund
Investments as of June 30, 2019 (Unaudited)

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Loomis Sayles Small Cap Value Fund
Investments as of May 31, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Common Stocks					
106,551	Aaron's, Inc.			5,674,906	0.78%
106,890	ACI Worldwide, Inc.			3,362,759	0.46%
110,653	Advanced Energy Industries, Inc.			5,551,461	0.76%
212,668	AdvanSix, Inc.			5,184,846	0.71%
214,061	Aerojet Rocketdyne Holdings, Inc.			8,258,473	1.14%
61,913	Alamo Group, Inc.			5,877,401	0.81%
127,026	ALLETE, Inc.			10,402,159	1.43%
184,200	Altra Industrial Motion Corp.			5,778,354	0.79%
119,160	American Campus Communities, Inc.			5,519,491	0.76%
46,323	American Woodmark Corp.			3,357,954	0.46%
184,388	Americold Realty Trust			5,771,344	0.79%
140,404	Ameris Bancorp			4,954,857	0.68%
100,333	AMN Healthcare Services, Inc.			4,860,131	0.67%
223,506	Apergy Corp.			6,930,921	0.95%
186,609	Arcosa, Inc.			6,324,179	0.87%
85,931	Armstrong World Industries, Inc.			7,622,080	1.05%
89,530	ASGN, Inc.			4,541,857	0.62%
58,125	Ashland Global Holdings, Inc.			4,351,819	0.60%
112,321	Avanos Medical, Inc.			4,232,255	0.58%
212,126	BancorpSouth Bank			5,744,372	0.79%
113,045	Bank OZK			3,267,001	0.45%
131,300	Big Lots, Inc.			3,623,880	0.50%
160,522	Bryn Mawr Bank Corp.			5,868,684	0.81%
74,984	BWX Technologies, Inc.			3,489,755	0.48%
156,622	C&J Energy Services, Inc.			1,854,404	0.25%
122,555	Cabot Corp.			4,894,847	0.67%
126,533	Cambrex Corp.			5,036,013	0.69%
226,416	Cannae Holdings, Inc.			5,757,759	0.79%
64,410	Carolina Financial Corp.			2,138,412	0.29%
142,166	Catalent, Inc.			6,468,553	0.89%
176,836	Cathay General Bancorp			5,948,763	0.82%
227,100	CenterState Bank Corp.			4,971,219	0.68%
160,207	Chemical Financial Corp.			6,065,437	0.83%
83,950	Churchill Downs, Inc.			8,275,791	1.14%
196,571	Clarivate Analytics PLC			2,539,697	0.35%
89,279	Clean Harbors, Inc.			5,724,570	0.79%
164,811	Columbus McKinnon Corp.			5,976,047	0.82%
376,418	Conduent, Inc.			3,350,120	0.46%
152,445	Cooper Tire & Rubber Co.			4,204,433	0.58%
52,488	Core-Mark Holding Co., Inc.			1,935,757	0.27%
184,393	CorePoint Lodging, Inc.			2,234,843	0.31%
416,350	Cott Corp.			5,420,877	0.75%
16,575	Cracker Barrel Old Country Store, Inc.			2,603,767	0.36%
108,997	Cray, Inc.			3,815,985	0.52%
115,704	CSG Systems International, Inc.			5,189,324	0.71%
182,971	CubeSmart			6,169,782	0.85%
307,135	CVB Financial Corp.			6,311,624	0.87%
87,780	CyrusOne, Inc.			5,182,531	0.71%
224,605	Darling Ingredients, Inc.			4,245,035	0.58%
272,103	Digi International, Inc.			2,963,202	0.41%
325,208	Donnelley Financial Solutions, Inc.			4,009,815	0.55%
178,589	Employers Holdings, Inc.			7,418,587	1.02%
246,078	Essential Properties Realty Trust, Inc.			5,231,618	0.72%
66,109	Euronet Worldwide, Inc.			10,249,539	1.41%
51,558	Federal Agricultural Mortgage Corp., Class C			3,528,114	0.49%
507,316	Ferroglobe R&W Trust			—	0.00%
137,613	First American Financial Corp.			7,107,711	0.98%
246,129	First Financial Bancorp			5,493,599	0.76%
73,380	First Financial Bankshares, Inc.			4,157,711	0.57%
72,889	Fox Factory Holding Corp.			4,885,021	0.67%
137,511	frontdoor, Inc.			5,529,317	0.76%
144,502	GCI Liberty, Inc., Class A			8,394,121	1.15%
39,290	Genesco, Inc.			1,767,264	0.24%
69,547	Genesee & Wyoming, Inc., Class A			6,622,265	0.91%
224,933	Genpact Ltd.			8,131,328	1.12%
374,795	Gray Television, Inc.			6,457,718	0.89%
324,145	Harsco Corp.			8,103,625	1.11%
81,689	Haynes International, Inc.			2,379,601	0.33%
40,078	Helen of Troy Ltd.			5,354,822	0.74%
346,655	Home BancShares, Inc.			6,073,396	0.83%
10,959	IAC/InterActiveCorp			2,420,295	0.33%
89,891	IBERIABANK Corp.			6,427,207	0.88%
47,399	Ingevity Corp.			4,156,892	0.57%
63,503	Insperty, Inc.			7,232,992	0.99%

Loomis Sayles Small Cap Value Fund
Investments as of May 31, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
40,149	J&J Snack Foods Corp.			6,457,967	0.89%
160,908	JBG SMITH Properties			6,354,257	0.87%
40,763	John Bean Technologies Corp.			4,180,246	0.57%
78,466	John Wiley & Sons, Inc., Class A			3,278,309	0.45%
69,131	Kadant, Inc.			5,612,055	0.77%
172,650	KAR Auction Services, Inc.			9,706,383	1.33%
108,422	Kimball Electronics, Inc.			1,545,014	0.21%
175,199	Kimball International, Inc.			2,705,073	0.37%
57,662	Kirby Corp.			4,461,886	0.61%
128,526	KLX Energy Services Holdings, Inc.			2,531,962	0.35%
138,024	Korn Ferry			5,946,074	0.82%
48,858	LCI Industries			4,048,862	0.56%
128,200	Liberty Media Corp.-Liberty Braves			3,411,402	0.47%
52,729	Littelfuse, Inc.			8,605,900	1.18%
55,056	LogMeIn, Inc.			3,954,673	0.54%
77,944	Marriott Vacations Worldwide Corp.			7,007,166	0.96%
245,544	MDU Resources Group, Inc.			6,060,026	0.83%
51,122	Mellanox Technologies Ltd.			5,612,173	0.77%
152,408	Meta Financial Group, Inc.			3,988,517	0.55%
157,993	Methode Electronics, Inc.			3,891,368	0.53%
85,107	National Retail Properties, Inc.			4,555,778	0.63%
168,813	NextEra Energy Partners LP			7,469,975	1.03%
431,084	Nomad Foods Ltd.			9,147,603	1.26%
108,521	NorthWestern Corp.			7,698,480	1.06%
214,056	OceanFirst Financial Corp.			5,098,814	0.70%
32,496	Old Dominion Freight Line, Inc.			4,303,770	0.59%
139,260	PacWest Bancorp			5,060,708	0.70%
329,175	Perspecta, Inc.			7,146,389	0.98%
95,744	Pinnacle Financial Partners, Inc.			5,069,645	0.70%
151,044	Popular, Inc.			7,886,007	1.08%
56,983	Post Holdings, Inc.			5,988,913	0.82%
133,106	ProAssurance Corp.			4,994,137	0.69%
108,832	Prosperity Bancshares, Inc.			7,053,402	0.97%
77,360	Quidel Corp.			4,278,008	0.59%
287,102	Qurate Retail, Inc., Class A			3,597,388	0.49%
162,759	Raven Industries, Inc.			5,330,357	0.73%
51,406	Reinsurance Group of America, Inc.			7,611,172	1.05%
123,254	Resideo Technologies, Inc.			2,425,639	0.33%
382,044	Retail Opportunity Investments Corp.			6,395,417	0.88%
173,265	Rexford Industrial Realty, Inc.			6,549,417	0.90%
15,858	Rogers Corp.			2,188,245	0.30%
71,375	Ryman Hospitality Properties, Inc.			5,706,431	0.78%
117,702	ServiceMaster Global Holdings, Inc.			6,355,908	0.87%
40,560	Signature Bank			4,646,148	0.64%
565,046	SRC Energy, Inc.			2,678,318	0.37%
47,566	Stewart Information Services Corp.			1,956,390	0.27%
116,480	Stifel Financial Corp.			6,246,822	0.86%
116,491	Supernus Pharmaceuticals, Inc.			3,498,225	0.48%
37,147	Texas Capital Bancshares, Inc.			2,128,523	0.29%
220,897	TPI Composites, Inc.			4,605,702	0.63%
217,655	Triumph Bancorp, Inc.			6,109,576	0.84%
396,612	TTM Technologies, Inc.			3,383,100	0.47%
35,179	United Therapeutics Corp.			2,953,981	0.41%
189,878	Urban Outfitters, Inc.			4,266,559	0.59%
187,113	Varex Imaging Corp.			4,992,175	0.69%
95,772	Verint Systems, Inc.			5,435,061	0.75%
61,430	Versum Materials, Inc.			3,154,431	0.43%
160,135	Viad Corp.			10,062,883	1.38%
360,583	Viavi Solutions, Inc.			4,345,025	0.60%
152,338	Viper Energy Partners LP			4,265,464	0.59%
317,351	Vistra Energy Corp.			7,476,790	1.03%
37,706	WEX, Inc.			7,124,172	0.98%
107,042	Wintrust Financial Corp.			7,251,025	1.00%
69,697	WR Grace & Co.			4,912,245	0.68%
	Total			713,725,820	98.09%
Short-Term Investments					
13,807,459	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	1.500	6/3/2019	13,807,459	1.90%

Loomis Sayles Small Cap Value Fund
Investments as of May 31, 2019 (Unaudited)

Total Investments	727,533,279	99.99%
Other assets less liabilities	63,609	0.01%
Net Assets	727,596,888	100.00%

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Loomis Sayles Small Cap Value Fund
Investments as of April 30, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Common Stocks					
106,551	Aaron's, Inc.			5,933,825	0.73%
106,890	ACI Worldwide, Inc.			3,796,733	0.46%
63,662	Adtalem Global Education, Inc.			3,139,810	0.38%
112,376	Advanced Energy Industries, Inc.			6,490,838	0.79%
224,782	AdvanSix, Inc.			6,795,160	0.83%
217,395	Aerojet Rocketdyne Holdings, Inc.			7,360,995	0.90%
61,913	Alamo Group, Inc.			6,416,663	0.79%
129,004	ALLETE, Inc.			10,507,376	1.29%
184,200	Altra Industrial Motion Corp.			6,905,658	0.84%
121,016	American Campus Communities, Inc.			5,711,955	0.70%
46,323	American Woodmark Corp.			4,165,827	0.51%
184,388	Americold Realty Trust			5,902,260	0.72%
118,473	Ameris Bancorp			4,319,526	0.53%
100,333	AMN Healthcare Services, Inc.			5,223,336	0.64%
201,492	Apergy Corp.			7,997,217	0.98%
154,498	Arcosa, Inc.			4,809,523	0.59%
95,790	Armstrong World Industries, Inc.			8,302,119	1.02%
89,530	ASGN, Inc.			5,643,971	0.69%
59,031	Ashland Global Holdings, Inc.			4,753,766	0.58%
114,070	Avanos Medical, Inc.			4,785,236	0.59%
215,429	BancorpSouth Bank			6,566,276	0.80%
122,024	Bank OZK			3,984,084	0.49%
153,184	Big Lots, Inc.			5,692,317	0.70%
163,022	Bryn Mawr Bank Corp.			6,209,508	0.76%
74,984	BWX Technologies, Inc.			3,831,682	0.47%
118,994	C&J Energy Services, Inc.			1,671,866	0.20%
124,464	Cabot Corp.			5,648,176	0.69%
152,912	Cambrex Corp.			6,578,274	0.80%
240,088	Cannae Holdings, Inc.			6,163,059	0.75%
67,622	Carolina Financial Corp.			2,440,478	0.30%
144,380	Catalent, Inc.			6,471,112	0.79%
196,867	Cathay General Bancorp			7,242,737	0.89%
252,818	CenterState Bank Corp.			6,239,548	0.76%
160,207	Chemical Financial Corp.			7,037,894	0.86%
85,258	Churchill Downs, Inc.			8,598,269	1.05%
90,670	Clean Harbors, Inc.			6,890,920	0.84%
176,589	Columbus McKinnon Corp.			6,950,543	0.85%
33,270	CommVault Systems, Inc.			1,750,002	0.21%
449,047	Conduent, Inc.			5,761,273	0.70%
152,445	Cooper Tire & Rubber Co.			4,552,008	0.56%
52,488	Core-Mark Holding Co., Inc.			1,907,939	0.23%
184,393	CorePoint Lodging, Inc.			2,304,912	0.28%
435,510	Cott Corp.			6,754,760	0.83%
16,834	Cracker Barrel Old Country Store, Inc.			2,840,569	0.35%
140,859	Cray, Inc.			3,698,957	0.45%
117,506	CSG Systems International, Inc.			5,246,643	0.64%
182,971	CubeSmart			5,838,605	0.71%
311,918	CVB Financial Corp.			6,768,621	0.83%
87,780	CyrusOne, Inc.			4,888,468	0.60%
224,605	Darling Ingredients, Inc.			4,898,635	0.60%
276,340	Digi International, Inc.			3,556,496	0.44%
376,649	Donnelley Financial Solutions, Inc.			5,766,496	0.71%
200,993	Employers Holdings, Inc.			8,626,620	1.06%
246,078	Essential Properties Realty Trust, Inc.			5,088,893	0.62%
67,139	Euronet Worldwide, Inc.			10,063,465	1.23%
54,415	Federal Agricultural Mortgage Corp., Class C			4,161,659	0.51%
507,316	Ferroglobe R&W Trust			—	0.00%
137,613	First American Financial Corp.			7,852,198	0.96%
249,962	First Financial Bancorp			6,274,046	0.77%
84,103	First Financial Bankshares, Inc.			5,174,017	0.63%
93,604	Fox Factory Holding Corp.			7,263,670	0.89%
137,511	frontdoor, Inc.			4,845,888	0.59%
146,752	GCI Liberty, Inc., Class A			8,749,354	1.07%
39,902	Genesco, Inc.			1,788,009	0.22%
70,630	Genesee & Wyoming, Inc., Class A			6,261,349	0.77%
228,436	Genpact Ltd.			8,292,227	1.01%
413,590	Gray Television, Inc.			9,690,414	1.19%
324,145	Harsco Corp.			7,338,643	0.90%
99,558	Haynes International, Inc.			3,216,719	0.39%
40,703	Helen of Troy Ltd.			5,861,232	0.72%
395,151	Home BancShares, Inc.			7,582,948	0.93%
10,959	IAC/InterActiveCorp			2,464,022	0.30%
91,291	IBERIABANK Corp.			7,257,634	0.89%
58,803	II-VI, Inc.			2,342,712	0.29%

Loomis Sayles Small Cap Value Fund
Investments as of April 30, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
47,399	Ingevity Corp.			5,451,359	0.67%
63,503	Insperity, Inc.			7,592,419	0.93%
43,045	J&J Snack Foods Corp.			6,765,813	0.83%
163,414	JBG SMITH Properties			6,953,266	0.85%
41,398	John Bean Technologies Corp.			4,545,086	0.56%
79,688	John Wiley & Sons, Inc., Class A			3,679,992	0.45%
70,208	Kadant, Inc.			6,886,703	0.84%
175,339	KAR Auction Services, Inc.			9,903,147	1.21%
99,149	Kimball Electronics, Inc.			1,500,124	0.18%
219,595	Kimball International, Inc.			3,438,858	0.42%
57,662	Kirby Corp.			4,712,139	0.58%
128,526	KLX Energy Services Holdings, Inc.			3,605,154	0.44%
140,174	Korn Ferry			6,590,981	0.81%
48,858	LCI Industries			4,292,175	0.53%
102,447	Liberty Media Corp.-Liberty Braves			2,883,883	0.35%
52,729	Littelfuse, Inc.			10,601,165	1.30%
55,914	LogMeIn, Inc.			4,607,314	0.56%
81,794	Marriott Vacations Worldwide Corp.			8,639,900	1.06%
249,368	MDU Resources Group, Inc.			6,520,973	0.80%
72,787	Mellanox Technologies Ltd.			8,756,276	1.07%
169,141	Meta Financial Group, Inc.			4,357,072	0.53%
167,647	Methode Electronics, Inc.			4,947,263	0.61%
95,852	National Retail Properties, Inc.			5,043,732	0.62%
171,442	NextEra Energy Partners LP			7,891,475	0.97%
437,797	Nomad Foods Ltd.			9,106,178	1.11%
110,211	NorthWestern Corp.			7,698,238	0.94%
222,196	OceanFirst Financial Corp.			5,594,895	0.68%
34,578	Old Dominion Freight Line, Inc.			5,161,804	0.63%
145,298	PacWest Bancorp			5,746,536	0.70%
334,301	Perspecta, Inc.			7,715,667	0.94%
106,589	Pinnacle Financial Partners, Inc.			6,189,623	0.76%
163,323	Popular, Inc.			9,425,370	1.15%
56,983	Post Holdings, Inc.			6,426,543	0.79%
116,509	ProAssurance Corp.			4,372,583	0.53%
121,160	Prosperity Bancshares, Inc.			8,922,222	1.09%
77,360	Quidel Corp.			4,946,398	0.61%
228,441	Qurate Retail, Inc., Class A			3,894,919	0.48%
165,294	Raven Industries, Inc.			6,431,590	0.79%
52,207	Reinsurance Group of America, Inc.			7,909,883	0.97%
189,787	Resideo Technologies, Inc.			4,308,165	0.53%
387,993	Retail Opportunity Investments Corp.			6,809,277	0.83%
175,963	Rexford Industrial Realty, Inc.			6,667,238	0.82%
15,858	Rogers Corp.			2,656,532	0.32%
71,375	Ryman Hospitality Properties, Inc.			5,681,450	0.70%
105,118	Sally Beauty Holdings, Inc.			1,860,589	0.23%
119,535	ServiceMaster Global Holdings, Inc.			5,860,801	0.72%
42,845	Signature Bank			5,658,539	0.69%
531,664	SRC Energy, Inc.			3,269,734	0.40%
57,059	Stewart Information Services Corp.			2,425,578	0.30%
129,674	Stifel Financial Corp.			7,737,648	0.95%
28,910	Supernus Pharmaceuticals, Inc.			1,061,864	0.13%
44,032	Texas Capital Bancshares, Inc.			2,850,191	0.35%
224,337	TPI Composites, Inc.			6,943,230	0.85%
221,045	Triumph Bancorp, Inc.			6,854,605	0.84%
402,788	TTM Technologies, Inc.			5,332,913	0.65%
180,031	Urban Outfitters, Inc.			5,352,322	0.65%
201,628	Varex Imaging Corp.			6,621,464	0.81%
95,772	Verint Systems, Inc.			5,783,671	0.71%
79,176	Versum Materials, Inc.			4,131,404	0.51%
171,813	Viad Corp.			10,533,855	1.29%
366,198	Viavi Solutions, Inc.			4,870,433	0.60%
128,293	Viper Energy Partners LP			4,313,211	0.53%
178,043	Vishay Intertechnology, Inc.			3,527,032	0.43%
301,891	Vistra Energy Corp.			8,226,530	1.01%
48,603	WEX, Inc.			10,221,211	1.25%
108,709	Wintrust Financial Corp.			8,283,626	1.01%
70,783	WR Grace & Co.			5,349,779	0.65%
	Total			806,810,250	98.74%
Short-Term Investments					
10,424,293	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	1.500	5/1/2019	10,424,293	1.27%

Loomis Sayles Small Cap Value Fund
Investments as of April 30, 2019 (Unaudited)

Total Investments	817,234,543	100.01%
Other assets less liabilities	(94,737)	(0.01%)
Net Assets	817,139,806	100.00%

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.