

Loomis Sayles Investment Grade Bond Fund
Investments as of July 31, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Bonds and Notes						
1,689,997	1839688 Alberta ULC, PIK	USD	14.000	2/13/2020	—	0.00%
27,455,000	Abbott Laboratories	USD	2.900	11/30/2021	27,803,328	0.50%
2,398,677	ACC Trust, Series 2019-1, Class A	USD	3.750	5/20/2022	2,412,402	0.04%
10,350,263	Adams Outdoor Advertising LP, Series 2018-1, Class A	USD	4.810	11/15/2048	10,865,832	0.20%
3,595,000	Adams Outdoor Advertising LP, Series 2018-1, Class B	USD	5.653	11/15/2048	3,770,596	0.07%
3,011,456	Air Canada Pass Through Trust, Series 2013-1, Class B	USD	5.375	11/15/2022	3,100,896	0.06%
12,430,000	Aircastle Ltd.	USD	4.125	5/1/2024	12,764,891	0.23%
20,595,000	Aircastle Ltd.	USD	4.400	9/25/2023	21,401,600	0.38%
8,160,000	Aircastle Ltd.	USD	5.000	4/1/2023	8,613,199	0.15%
13,106,516	Ally Auto Receivables Trust, Series 2017-3, Class A3	USD	1.740	9/15/2021	13,066,549	0.23%
16,590,000	Ally Auto Receivables Trust, Series 2019-1, Class A3	USD	2.910	9/15/2023	16,777,484	0.30%
39,613,000	Ally Financial, Inc.	USD	4.625	3/30/2025	42,274,994	0.76%
1,468,000	Ally Financial, Inc.	USD	8.000	11/1/2031	1,948,770	0.03%
21,015,531	Alta Wind Holdings LLC	USD	7.000	6/30/2035	23,666,059	0.43%
19,785,000	Altria Group, Inc.	USD	4.800	2/14/2029	21,349,376	0.38%
1,778,221	American Airlines Pass Through Certificates, Series 2016-3, Class B	USD	3.750	4/15/2027	1,784,457	0.03%
660,687	American Airlines Pass Through Certificates, Series 2017-2, Class B	USD	3.700	4/15/2027	661,440	0.01%
2,147,987	American Airlines Pass Through Trust, Series 2015-2, Class B	USD	4.400	3/22/2025	2,205,553	0.04%
14,559,000	American Express Credit Account Master Trust, Series 2017-1, Class A	USD	1.930	9/15/2022	14,525,887	0.26%
10,434,000	American Express Credit Account Master Trust, Series 2017-6, Class A	USD	2.040	5/15/2023	10,414,604	0.19%
3,000,000	American Express Credit Account Master Trust, Series 2018-1, Class A	USD	2.670	10/17/2022	3,005,934	0.05%
8,000,000	American Express Credit Account Master Trust, Series 2019-1, Class A	USD	2.870	10/15/2024	8,151,107	0.15%
606,169	American Home Mortgage Investment Trust, Series 2004-2, Class 5A	USD	5.500	2/25/2044	617,031	0.01%
15,451,000	American Homes 4 Rent, Series 2015-SFR1, Class E	USD	5.639	4/17/2052	16,879,518	0.30%
5,653,000	American International Group, Inc.	USD	4.200	4/1/2028	6,064,602	0.11%
1,475,000	American International Group, Inc.	USD	4.875	6/1/2022	1,573,394	0.03%
1,965,000	AmeriCredit Automobile Receivables Trust, Series 2018-2, Class D	USD	4.010	7/18/2024	2,033,721	0.04%
10,515,000	AmeriCredit Automobile Receivables Trust, Series 2018-3, Class D	USD	4.040	11/18/2024	10,933,159	0.20%
25,880,000	AmeriCredit Automobile Receivables Trust, Series 2019-1, Class D	USD	3.620	3/18/2025	26,483,576	0.48%
12,340,000	AmeriCredit Automobile Receivables Trust, Series 2019-2, Class D	USD	2.990	6/18/2025	12,368,234	0.22%
6,090,000	Anadarko Petroleum Corp.	USD	5.550	3/15/2026	6,838,418	0.12%
14,040,000	Andeavor Logistics LP/Tesoro Logistics Finance Corp.	USD	4.250	12/1/2027	14,734,067	0.26%
34,334,000	Anglo American Capital PLC	USD	4.500	3/15/2028	35,935,780	0.65%
8,785,000	Anglo American Capital PLC	USD	4.750	4/10/2027	9,317,969	0.17%
6,700,000	Antares Holdings LP	USD	6.000	8/15/2023	6,843,012	0.12%
27,570,000	Anthem, Inc.	USD	2.500	11/21/2020	27,608,093	0.50%
27,480,000	Apple, Inc.	USD	2.850	5/6/2021	27,808,480	0.50%
430,000	ArcelorMittal	USD	5.500	3/1/2021	446,793	0.01%
47,920,000	ArcelorMittal	USD	6.750	3/1/2041	56,100,219	1.01%
19,365,000	ArcelorMittal	USD	7.000	10/15/2039	23,194,600	0.42%
61,415,000	AT&T, Inc.	USD	4.300	2/15/2030	65,967,481	1.19%
7,980,000	AT&T, Inc.	USD	4.850	3/1/2039	8,713,794	0.16%
27,985,000	Avnet, Inc.	USD	4.625	4/15/2026	29,670,797	0.53%
9,770,000	BA Credit Card Trust, Series 2017-A2, Class A2	USD	1.840	1/17/2023	9,729,298	0.17%
28,630,000	BA Credit Card Trust, Series 2018-A2, Class A2	USD	3.000	9/15/2023	29,027,751	0.52%
49,304,000	Bank of America Corp., (fixed rate to 12/20/2027, variable rate thereafter)	USD	3.419	12/20/2028	50,799,181	0.91%
100,000	Bank of America Corp., MTN	USD	4.250	10/22/2026	106,811	0.00%
25,627,000	Bank of America Corp., Series L, MTN	USD	4.183	11/25/2027	27,223,302	0.49%
688,955	Bayview Opportunity Master Fund Trust, Series 2018-RN8, Class A1	USD	4.066	9/28/2033	689,189	0.01%
4,015,431	Bayview Opportunity Master Fund Trust, Series 2019-RN1, Class A1	USD	4.090	2/28/2034	4,038,679	0.07%
4,923,162	Bayview Opportunity Master Fund Trust, Series 2019-RN2, Class A1	USD	3.967	3/28/2034	4,959,666	0.09%

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2,936,000	BellSouth Telecommunications LLC	USD	5.850	11/15/2045	3,210,692	0.06%
7,895,000	BioMarin Pharmaceutical, Inc.	USD	0.599	8/1/2024	8,026,317	0.14%
1,472,322	BMW Vehicle Owner Trust, Series 2016-A, Class A3	USD	1.160	11/25/2020	1,469,869	0.03%
22,500,000	BNP Paribas S.A., (fixed rate to 3/01/2028, variable rate thereafter)	USD	4.375	3/1/2033	23,338,923	0.42%
6,855,000	British Airways Pass Through Trust, Series 2019-1, Class A	USD	3.350	12/15/2030	6,914,639	0.12%
26,185,000	Broadcom Corp./Broadcom Cayman Finance Ltd.	USD	3.000	1/15/2022	26,287,146	0.47%
27,405,000	Broadcom, Inc.	USD	4.750	4/15/2029	27,915,210	0.50%
286,695	CAM Mortgage Trust, Series 2018-1, Class A1	USD	3.960	12/1/2065	286,542	0.01%
460,000	Capital One Financial Corp.	USD	4.200	10/29/2025	483,444	0.01%
25,135,000	Capital One Multi-Asset Execution Trust, Series 2015-A2, Class A2	USD	2.080	3/15/2023	25,097,292	0.45%
6,170,000	Capital One Multi-Asset Execution Trust, Series 2017-A4, Class A4	USD	1.990	7/17/2023	6,154,882	0.11%
11,730,000	Capital One Multi-Asset Execution Trust, Series 2019-A1, Class A1	USD	2.840	12/15/2024	11,931,306	0.21%
3,650,000	CarMax Auto Owner Trust, Series 2018-3, Class D	USD	3.910	1/15/2025	3,730,908	0.07%
13,130,000	CarMax Auto Owner Trust, Series 2019-1, Class D	USD	4.040	8/15/2025	13,479,972	0.24%
4,505,000	CarMax Auto Owner Trust, Series 2019-2, Class D	USD	3.410	10/15/2025	4,570,007	0.08%
2,315,000	Carmax Auto Owner Trust, Series 2019-3, Class D	USD	2.850	1/15/2026	2,314,563	0.04%
17,058,000	Caterpillar Financial Services Corp.	USD	1.931	10/1/2021	16,900,700	0.30%
12,000,000	Caterpillar, Inc.	USD	3.900	5/27/2021	12,356,582	0.22%
3,040,000	Centene Corp.	USD	6.125	2/15/2024	3,184,400	0.06%
27,205,000	CF Industries, Inc.	USD	4.500	12/1/2026	28,895,304	0.52%
6,695,000	Charter Communications Operating LLC/Charter Communications Operating Capital Corp.	USD	5.750	4/1/2048	7,346,487	0.13%
17,700,000	Chase Issuance Trust, Series 2012-A4, Class A4	USD	1.580	8/15/2021	17,694,253	0.32%
7,915,000	Chase Issuance Trust, Series 2015-A4, Class A4	USD	1.840	4/15/2022	7,896,245	0.14%
8,905,000	Chesapeake Energy Corp.	USD	5.500	9/15/2026	6,351,745	0.11%
55,470,000	Chevron Corp.	USD	2.100	5/16/2021	55,448,890	1.00%
26,131,000	Choice Hotels International, Inc.	USD	5.700	8/28/2020	26,882,266	0.48%
27,390,000	Cigna Corp.	USD	3.200	9/17/2020	27,584,253	0.50%
19,420,000	Cigna Corp.	USD	4.375	10/15/2028	21,062,247	0.38%
1,261,000	Cigna Holding Co.	USD	7.875	5/15/2027	1,647,978	0.03%
27,558,000	Cisco Systems, Inc.	USD	1.850	9/20/2021	27,382,520	0.49%
22,066,000	Cisco Systems, Inc.	USD	2.200	2/28/2021	22,096,906	0.40%
13,575,000	Citibank Credit Card Issuance Trust, Series 2016-A1, Class A1	USD	1.750	11/19/2021	13,553,117	0.24%
10,366,000	Citibank Credit Card Issuance Trust, Series 2017-A3, Class A3	USD	1.920	4/7/2022	10,335,187	0.19%
13,235,000	Citibank Credit Card Issuance Trust, Series 2017-A8, Class A8	USD	1.860	8/8/2022	13,185,947	0.24%
5,642,534	Citigroup Mortgage Loan Trust, Series 2019-B, Class A1	USD	3.258	4/25/2066	5,626,835	0.10%
8,464,912	Citigroup Mortgage Loan Trust, Series 2019-RP1, Class A1	USD	3.500	1/25/2066	8,688,161	0.16%
17,000,000	Citigroup, Inc.	USD	3.500	5/15/2023	17,502,691	0.31%
1,230,000	Citigroup, Inc.	USD	4.125	7/25/2028	1,300,625	0.02%
1,660,000	Citigroup, Inc.	USD	4.500	1/14/2022	1,740,156	0.03%
8,255,000	CNO Financial Group, Inc.	USD	5.250	5/30/2029	8,915,400	0.16%
27,272,250	Coinstar Funding LLC, Series 2017-1A, Class A2	USD	5.216	4/25/2047	27,823,373	0.50%
2,434,000	Colony American Finance Ltd., Series 2019-1, Class D	USD	4.818	3/15/2052	2,574,831	0.05%
322,289	Commercial Mortgage Pass Through Certificates, Series 2014-UBS4, Class A2	USD	2.963	8/10/2047	322,510	0.01%
1,201,123	Continental Airlines Pass Through Certificates, Series 2012-1, Class B	USD	6.250	10/11/2021	1,219,465	0.02%
324,173	Continental Airlines Pass Through Trust, Series 2001-1, Class A-1	USD	6.703	12/15/2022	345,889	0.01%
30,195,000	Continental Resources, Inc.	USD	3.800	6/1/2024	30,901,846	0.56%
10,525,000	Continental Resources, Inc.	USD	4.375	1/15/2028	10,881,795	0.20%
10,320,000	Cox Communications, Inc.	USD	4.500	6/30/2043	10,026,214	0.18%
5,820,000	Cox Communications, Inc.	USD	4.700	12/15/2042	5,922,696	0.11%
50,000,000	CPPIB Capital, Inc.	USD	2.375	1/29/2021	50,200,019	0.90%
13,965,000	CPS Auto Receivables Trust, Series 2019-A, Class D	USD	4.350	12/16/2024	14,417,100	0.26%

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1,800,000	Credit Acceptance Auto Loan Trust, Series 2017-3A, Class C	USD	3.480	10/15/2026	1,812,856	0.03%
23,320,000	Credit Acceptance Auto Loan Trust, Series 2019-1A, Class C	USD	3.940	6/15/2028	23,929,275	0.43%
7,155,000	Credit Agricole S.A., (fixed rate to 1/10/2028, variable rate thereafter)	USD	4.000	1/10/2033	7,236,066	0.13%
3,205,000	Credit Suisse Commercial Mortgage Securities Corp., Series 2019-SKLZ, Class D, 1-month LIBOR + 3.600%	USD	5.925	1/15/2034	3,235,054	0.06%
12,790,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class D	USD	4.373	9/15/2037	12,513,551	0.22%
22,660,000	Crown Castle International Corp.	USD	3.650	9/1/2027	23,454,835	0.42%
6,615,000	Crown Castle International Corp.	USD	4.000	3/1/2027	7,019,953	0.13%
23,581,000	Cummins, Inc.	USD	5.650	3/1/2098	28,505,656	0.51%
5,274,000	Cummins, Inc.	USD	6.750	2/15/2027	6,424,110	0.12%
13,765,000	CVS Health Corp.	USD	4.100	3/25/2025	14,485,144	0.26%
11,837,241	CVS Pass Through Trust	USD	4.704	1/10/2036	12,594,706	0.23%
399,634	CVS Pass Through Trust	USD	5.773	1/10/2033	450,248	0.01%
445,089	CVS Pass Through Trust	USD	6.036	12/10/2028	494,565	0.01%
1,241,149	CVS Pass Through Trust, Series 2014	USD	4.163	8/11/2036	1,271,991	0.02%
17,940,000	Danske Bank A/S	USD	5.000	1/12/2022	18,790,235	0.34%
14,200,000	Danske Bank A/S	USD	5.375	1/12/2024	15,457,251	0.28%
6,782,000	DB Master Finance LLC, Series 2019-1A, Class A23	USD	4.352	5/20/2049	7,014,962	0.13%
650,000	DCP Midstream Operating LP	USD	6.450	11/3/2036	689,000	0.01%
12,620,000	Dell International LLC/EMC Corp.	USD	6.020	6/15/2026	13,953,216	0.25%
1,078,616	Delta Air Lines Pass Through Trust, Series 2007-1, Class A	USD	6.821	2/10/2024	1,181,840	0.02%
5,449,716	Delta Air Lines Pass Through Trust, Series 2007-1, Class B	USD	8.021	2/10/2024	5,995,233	0.11%
7,990,435	Delta Air Lines Pass Through Trust, Series 2009-1, Class A	USD	7.750	6/17/2021	8,126,911	0.15%
20,999,000	Deutsche Bank AG, (fixed rate to 12/01/2027, variable rate thereafter)	USD	4.875	12/1/2032	19,032,234	0.34%
10,950,000	Diamondback Energy, Inc.	USD	4.750	11/1/2024	11,264,813	0.20%
35,306,000	Discover Card Execution Note Trust, Series 2016-A4, Class A4	USD	1.390	3/15/2022	35,262,224	0.63%
9,050,000	DISH Network Corp.	USD	2.375	3/15/2024	8,045,903	0.14%
6,190,000	DISH Network Corp.	USD	3.375	8/15/2026	5,672,132	0.10%
320,460	Domino's Pizza Master Issuer LLC, Series 2017-1A, Class A23	USD	4.118	7/25/2047	332,448	0.01%
5,244,613	Domino's Pizza Master Issuer LLC, Series 2018-1A, Class A2II	USD	4.328	7/25/2048	5,473,750	0.10%
6,555,000	Drive Auto Receivables Trust, Series 2018-5, Class D	USD	4.300	4/15/2026	6,777,175	0.12%
16,395,000	Drive Auto Receivables Trust, Series 2019-1, Class D	USD	4.090	6/15/2026	16,828,331	0.30%
3,700,000	Drive Auto Receivables Trust, Series 2019-2, Class D	USD	3.690	8/17/2026	3,789,136	0.07%
3,179,750	Driven Brands Funding LLC, Series 2018-1A, Class A2	USD	4.739	4/20/2048	3,315,684	0.06%
6,751,075	Driven Brands Funding LLC, Series 2019-1A, Class A2	USD	4.641	4/20/2049	6,964,004	0.13%
10,760,000	DT Auto Owner Trust, Series 2019-1A, Class D	USD	3.870	11/15/2024	10,961,180	0.20%
3,950,000	DT Auto Owner Trust, Series 2019-2A, Class D	USD	3.480	2/18/2025	4,004,123	0.07%
3,400,000	DT Auto Owner Trust, Series 2019-3A, Class D	USD	2.960	4/15/2025	3,399,022	0.06%
15,145,000	DuPont de Nemours, Inc.	USD	3.766	11/15/2020	15,402,995	0.28%
30,430,000	EDP Finance BV	USD	4.125	1/15/2020	30,489,643	0.55%
13,025,000	Enel Finance International NV	USD	6.000	10/7/2039	15,783,656	0.28%
9,007,000	Enel Finance International NV	USD	6.800	9/15/2037	11,660,882	0.21%
7,000,000	Energy Transfer Operating LP	USD	4.950	6/15/2028	7,643,915	0.14%
36,405,000	Energy Transfer Operating LP	USD	5.250	4/15/2029	40,682,187	0.73%
880,000	EnLink Midstream Partners LP	USD	5.050	4/1/2045	739,200	0.01%
30,850,000	EnLink Midstream Partners LP	USD	5.450	6/1/2047	26,299,625	0.47%
1,940,000	EnLink Midstream Partners LP	USD	5.600	4/1/2044	1,678,100	0.03%
26,650,000	EQM Midstream Partners LP, Series 10Y	USD	5.500	7/15/2028	26,779,693	0.48%
13,560,000	Equifax, Inc.	USD	3.600	8/15/2021	13,809,525	0.25%
55,000,000	European Investment Bank	USD	1.625	12/15/2020	54,701,354	0.98%
20,430,000	Exxon Mobil Corp.	USD	2.222	3/1/2021	20,466,092	0.37%
43,249,239	FAN Engine Securitization Ltd., Series 2013-1A, Class 1A	USD	4.625	10/15/2043	41,086,777	0.74%
14,965	FHLMC	USD	5.000	12/1/2031	16,011	0.00%
2,740,000	Fidelity National Financial, Inc.	USD	5.500	9/1/2022	2,959,082	0.05%
3,295,000	Finisar Corp.	USD	0.500	12/15/2036	3,215,531	0.06%
3,790,000	First Investors Auto Owner Trust, Series 2019-1A, Class D	USD	3.550	4/15/2025	3,846,632	0.07%

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4,962,500	Five Guys Funding LLC, Series 2017-1A, Class A2	USD	4.600	7/25/2047	5,158,612	0.09%
1,651	FNMA	USD	6.000	7/1/2029	1,845	0.00%
2,525,802	Ford Credit Auto Owner Trust, Series 2017-B, Class A3					
15,745,000	Ford Credit Auto Owner Trust, Series 2018-A, Class A3	USD	1.690	11/15/2021	2,515,932	0.05%
255,000	Ford Motor Co.	USD	3.030	11/15/2022	15,888,368	0.29%
240,000	Ford Motor Co.	USD	6.625	2/15/2028	286,396	0.01%
5,305,000	General Electric Co., Series A, MTN, 3-month LIBOR + 0.300%	USD	7.500	8/1/2026	285,473	0.01%
13,750,000	General Mills, Inc.	USD	2.603	5/13/2024	5,022,730	0.09%
27,550,000	Gilead Science, Inc.	USD	2.600	10/12/2022	13,779,808	0.25%
27,080,000	Gilead Science, Inc.	USD	2.550	9/1/2020	27,611,307	0.50%
7,688,000	GlaxoSmithKline Capital PLC	USD	3.125	5/14/2021	27,470,285	0.49%
39,092,000	Glencore Funding LLC	USD	3.875	10/27/2027	7,779,333	0.14%
11,700,000	Glencore Funding LLC	USD	4.000	3/27/2027	39,976,894	0.72%
15,000,000	Glencore Funding LLC	USD	4.125	3/12/2024	12,131,537	0.22%
8,555,000	Global Atlantic Fin Co.	USD	8.625	4/15/2021	16,256,496	0.29%
3,218,000	GLS Auto Receivables Trust, Series 2019-A, Class C	USD	3.540	2/18/2025	8,654,161	0.16%
2,000,000	GM Financial Consumer Automobile Receivables Trust, Series 2018-2, Class A3	USD	2.810	12/16/2022	3,242,019	0.06%
15,645,000	GM Financial Consumer Automobile Receivables Trust, Series 2018-3, Class A3	USD	3.020	5/16/2023	2,025,229	0.04%
6,645,000	GM Financial Consumer Automobile Receivables Trust, Series 2019-1, Class A3	USD	2.970	11/16/2023	15,838,633	0.28%
1,163,955	Goldman Sachs Group, Inc. (The), GMTN	USD	5.375	3/15/2020	6,762,743	0.12%
1,886,370	Gosforth Funding PLC, Series 2018-1A, Class A1, 3-month LIBOR + 0.450%	USD	2.971	8/25/2060	1,161,812	0.02%
5,165,000	Grand Avenue Mortgage Loan Trust, Series 2017-RPL1, Class A1	USD	3.250	8/25/2064	1,879,911	0.03%
1,255,000	Greenbrier Cos., Inc. (The)	USD	2.875	2/1/2024	4,881,698	0.09%
7,458,000	Group 1 Automotive, Inc.	USD	5.000	6/1/2022	1,269,332	0.02%
23,120,000	Hasbro, Inc.	USD	6.600	7/15/2028	9,034,191	0.16%
24,240,000	HCA, Inc.	USD	4.500	2/15/2027	24,560,584	0.44%
4,580,000	HCA, Inc.	USD	5.250	4/15/2025	26,714,442	0.48%
17,055,000	HCA, Inc.	USD	5.250	6/15/2026	5,082,153	0.09%
6,175,000	HCA, Inc.	USD	5.250	6/15/2049	17,825,154	0.32%
4,806,000	HCA, Inc.	USD	5.375	9/1/2026	6,684,438	0.12%
1,592,000	HCA, Inc.	USD	7.050	12/1/2027	5,430,780	0.10%
1,295,000	HCA, Inc.	USD	7.500	11/6/2033	1,846,720	0.03%
2,480,000	HCA, Inc., MTN	USD	7.690	6/15/2025	1,524,863	0.03%
3,068,000	HCA, Inc., MTN	USD	7.580	9/15/2025	2,870,600	0.05%
10,475,000	HCA, Inc., MTN	USD	7.750	7/15/2036	3,512,860	0.06%
1,913,914	Hess Corp.	USD	4.300	4/1/2027	10,764,475	0.19%
1,447,000	Holmes Master Issuer PLC, Series 2018-1A, Class A2, 3-month LIBOR + 0.360%	USD	2.663	10/15/2054	1,911,501	0.03%
2,903,432	Home Partners of America Trust, Series 2019-1, Class D	USD	3.406	9/17/2039	1,446,985	0.03%
1,380,269	Honda Auto Receivables Owner Trust, Series 2016-4, Class A3	USD	1.210	12/18/2020	2,894,025	0.05%
3,925,000	Honda Auto Receivables Owner Trust, Series 2017-2, Class A3	USD	1.680	8/16/2021	1,375,769	0.02%
28,000,000	Honda Auto Receivables Owner Trust, Series 2017-2, Class A4	USD	1.870	9/15/2023	3,903,307	0.07%
5,925,000	Honda Auto Receivables Owner Trust, Series 2018-4, Class A3	USD	1.870	9/15/2023	3,903,307	0.07%
12,841,083	Honda Auto Receivables Owner Trust, Series 2019-1, Class A3	USD	2.830	3/20/2023	6,002,998	0.11%
3,020,000	Horizon Aircraft Finance I Ltd., Series 2018-1, Class A	USD	4.458	12/15/2038	13,251,156	0.24%
14,300,000	Horizon Aircraft Finance II Ltd., Series 2019-1, Class A	USD	3.721	7/15/2039	3,020,933	0.05%
27,200,000	IFM U.S. Colonial Pipeline 2 LLC	USD	6.450	5/1/2021	14,729,733	0.26%
20,000,000	Intel Corp.	USD	3.300	10/1/2021	27,850,637	0.50%
27,875,000	International Bank for Reconstruction & Development, Series GDIF	USD	2.750	7/23/2021	20,319,173	0.37%
18,830,000	International Business Machines Corp.	USD	2.250	2/19/2021	27,858,053	0.50%
6,400,000	International Lease Finance Corp.	USD	4.625	4/15/2021	19,420,548	0.35%
50,500,000	International Paper Co.	USD	8.700	6/15/2038	9,240,886	0.17%
3,050,000	INVISTA Finance LLC	USD	4.250	10/15/2019	50,575,750	0.91%
7,440,000	Invitation Homes Trust, Series 2018-SFR4, Class D, 1-month LIBOR + 1.650%	USD	3.964	1/17/2038	3,049,991	0.05%
8,595,000	Jabil, Inc.	USD	4.700	9/15/2022	7,746,516	0.14%
4,910,000	JBS USA LUX S.A./JBS USA Finance, Inc.	USD	5.750	6/15/2025	8,874,338	0.16%
	JBS USA LUX S.A./JBS USA Finance, Inc.	USD	6.750	2/15/2028	5,292,980	0.10%

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10,660,000	JBS USA LUX S.A./JBS USA Food Co./JBS USA Finance, Inc.	USD	5.500	1/15/2030	10,660,000	0.19%
50,270,000	Jefferies Group LLC	USD	5.125	1/20/2023	53,879,028	0.97%
19,498,000	Jefferies Group LLC	USD	6.250	1/15/2036	22,020,300	0.40%
8,760,000	Jefferies Group LLC	USD	6.450	6/8/2027	10,052,416	0.18%
11,005,000	John Deere Capital Corp., MTN	USD	2.350	1/8/2021	11,040,507	0.20%
7,485,000	John Deere Capital Corp., MTN	USD	2.950	4/1/2022	7,606,772	0.14%
6,105,000	John Deere Capital Corp., MTN	USD	3.900	7/12/2021	6,289,351	0.11%
484,092	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2014-C20, Class A2	USD	2.872	7/15/2047	483,558	0.01%
70,245,000	JPMorgan Chase & Co.	USD	4.125	12/15/2026	75,662,925	1.36%
8,324,838	Kestrel Aircraft Funding Ltd., Series 2018-1A, Class A	USD	4.250	12/15/2038	8,451,791	0.15%
100,000	KeyBank NA	USD	6.950	2/1/2028	124,741	0.00%
14,660,000	Kinder Morgan Energy Partners LP	USD	3.500	9/1/2023	15,089,112	0.27%
3,105,000	Kinder Morgan Energy Partners LP	USD	5.300	9/15/2020	3,196,113	0.06%
7,461,000	Kinder Morgan Energy Partners LP	USD	5.800	3/1/2021	7,828,770	0.14%
16,735,000	KLA Corp.	USD	5.650	11/1/2034	18,994,738	0.34%
325,000	Koninklijke Ahold Delhaize NV	USD	5.700	10/1/2040	378,739	0.01%
55,000,000	Kreditanstalt fuer Wiederaufbau	USD	1.500	4/20/2020	54,722,542	0.98%
8,565,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	USD	5.250	3/15/2022	8,779,125	0.16%
4,625,000	Lanark Master Issuer PLC, Series 2019-1A, Class 1A1, 3-month LIBOR + 0.770%	USD	3.295	12/22/2069	4,635,480	0.08%
7,020,000	Lanark Master Issuer PLC, Series 2019-2A, Class 1A	USD	2.710	12/22/2069	7,001,460	0.13%
4,348,826	Legacy Mortgage Asset Trust, Series 2019-GS3, Class A1	USD	3.750	4/25/2059	4,394,130	0.08%
650,000	Leonardo U.S. Holdings, Inc.	USD	7.375	7/15/2039	711,750	0.01%
12,481,478	MAPS Ltd., Series 2018-1A, Class A	USD	4.212	5/15/2043	12,716,608	0.23%
4,242,678	MAPS Ltd., Series 2019-1A, Class A	USD	4.458	3/15/2044	4,368,009	0.08%
13,610,000	Mariner Finance Issuance Trust, Series 2018-AA, Class A	USD	4.200	11/20/2030	13,920,886	0.25%
8,064,000	Marks & Spencer PLC	USD	7.125	12/1/2037	8,967,946	0.16%
3,248,859	Marlette Funding Trust, Series 2019-1A, Class A	USD	3.440	4/16/2029	3,268,766	0.06%
5,006,325	Marlette Funding Trust, Series 2019-2A, Class A	USD	3.130	7/16/2029	5,028,881	0.09%
1,070,000	Masco Corp.	USD	6.500	8/15/2032	1,278,428	0.02%
3,110,000	Masco Corp.	USD	7.125	3/15/2020	3,192,789	0.06%
2,163,000	Masco Corp.	USD	7.750	8/1/2029	2,743,737	0.05%
5,895,000	Metropolitan Life Global Funding I, 3-month LIBOR + 0.230%	USD	2.533	1/8/2021	5,896,975	0.11%
30,030,000	Metropolitan Life Global Funding I	USD	3.375	1/11/2022	30,750,616	0.55%
1,575,000	Michigan Tobacco Settlement Finance Authority Taxable Turbo, Series A	USD	7.309	6/1/2034	1,588,041	0.03%
5,426,581	Mill City Mortgage Trust, Series 2019-1, Class A1	USD	3.250	10/25/2069	5,502,404	0.10%
1,845,000	Morgan Stanley	USD	4.350	9/8/2026	1,978,399	0.04%
5,900,000	Morgan Stanley	USD	5.750	1/25/2021	6,181,164	0.11%
20,695,000	Morgan Stanley, MTN	USD	4.100	5/22/2023	21,697,585	0.39%
38,206,000	Morgan Stanley, Series F, GMTN	USD	5.625	9/23/2019	38,372,076	0.69%
3,456,000	Morgan Stanley Capital I Trust, Series 2011-C2, Class E	USD	5.485	6/15/2044	3,410,332	0.06%
9,063,000	Mutual of Omaha Insurance Co.	USD	6.800	6/15/2036	11,596,675	0.21%
10,312,000	Mylan NV	USD	5.250	6/15/2046	10,580,456	0.19%
2,459,000	Mylan, Inc.	USD	5.200	4/15/2048	2,514,355	0.05%
2,764,000	Mylan, Inc.	USD	5.400	11/29/2043	2,828,472	0.05%
22,120,000	Nabors Industries, Inc.	USD	0.750	1/15/2024	15,517,401	0.28%
26,914,000	National Life Insurance Co.	USD	10.500	9/15/2039	44,519,243	0.80%
4,020,000	Navient Private Education Refi Loan Trust, Series 2019-CA, Class A2	USD	3.130	2/15/2068	4,101,598	0.07%
6,910,000	Navient Student Loan Trust, Series 2018-EA, Class A2	USD	4.000	12/15/2059	7,263,573	0.13%
13,135,000	Navient Student Loan Trust, Series 2019-2A, Class A2, 1-month LIBOR + 1.000%	USD	3.266	2/27/2068	13,283,897	0.24%
10,465,000	NBM U.S Holdings, Inc.	USD	7.000	5/14/2026	10,794,648	0.19%
21,000,000	Newfield Exploration Co.	USD	5.625	7/1/2024	23,143,677	0.42%
85,000	NGPL PipeCo LLC	USD	7.768	12/15/2037	111,669	0.00%
11,193,351	Nissan Auto Receivables Owner Trust, Series 2016-C, Class A3	USD	1.180	1/15/2021	11,160,069	0.20%
26,135,000	Nissan Auto Receivables Owner Trust, Series 2018-C, Class A3	USD	3.220	6/15/2023	26,629,602	0.48%
6,440,000	NLV Financial Corp.	USD	7.500	8/15/2033	8,632,068	0.16%
8,040,000	OneMain Financial Issuance Trust, Series 2019-1A, Class D	USD	4.220	2/14/2031	8,266,798	0.15%
16,649,361	Onslow Bay Financial LLC, Series 2019-EXP1, Class 1A3	USD	4.000	1/25/2059	16,949,782	0.30%

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51,515,000	Oracle Corp.	USD	1.900	9/15/2021	51,127,278	0.92%
5,000,000	Oracle Corp.	USD	2.800	7/8/2021	5,053,814	0.09%
23,975,000	Owens Corning	USD	7.000	12/1/2036	28,772,661	0.52%
2,872,000	Penn Mutual Life Insurance Co. (The)	USD	6.650	6/15/2034	3,752,136	0.07%
14,489,000	Penn Mutual Life Insurance Co. (The)	USD	7.625	6/15/2040	20,626,457	0.37%
9,535,000	PepsiCo, Inc.	USD	1.700	10/6/2021	9,438,478	0.17%
45,980,000	PepsiCo, Inc.	USD	2.000	4/15/2021	45,866,149	0.82%
21,545,000	Petrobras Global Finance BV	USD	5.750	2/1/2029	23,120,586	0.42%
6,130,000	Petrobras Global Finance BV	USD	6.900	3/19/2049	6,879,086	0.12%
225,000	Plains All American Pipeline LP/PAA Finance Corp.	USD	2.850	1/31/2023	224,444	0.00%
3,708,000	Progress Residential Trust, Series 2017-SFR2, Class E	USD	4.142	12/17/2034	3,770,694	0.07%
1,332,000	Progress Residential Trust, Series 2018-SFR2, Class E	USD	4.656	8/17/2035	1,379,078	0.02%
2,830,000	Progress Residential Trust, Series 2019-SFR1, Class D	USD	4.168	8/17/2035	2,919,976	0.05%
4,732,000	Progress Residential Trust, Series 2019-SFR2, Class D	USD	3.794	5/17/2036	4,837,572	0.09%
3,520,000	PRPM LLC, Series 2019-3A, Class A1	USD	3.351	7/25/2024	3,520,000	0.06%
3,755,000	PVH Corp.	USD	7.750	11/15/2023	4,280,700	0.08%
7,805,000	Quicken Loans, Inc.	USD	5.250	1/15/2028	7,902,563	0.14%
6,392,000	Quicken Loans, Inc.	USD	5.750	5/1/2025	6,600,507	0.12%
838,931	RCO V Mortgage LLC, Series 2018-1, Class A1	USD	4.000	5/25/2023	838,623	0.02%
6,047,213	RCO V Mortgage LLC, Series 2019-1, Class A1	USD	3.721	5/24/2024	6,079,813	0.11%
8,690,000	Realty Income Corp.	USD	5.750	1/15/2021	9,030,079	0.16%
955,524	RMAT, Series 2018-NPL1, Class A1	USD	4.090	5/25/2048	961,009	0.02%
16,760,622	S-Jets Ltd., Series 2017-1, Class A	USD	3.967	8/15/2042	17,035,676	0.31%
27,665,000	Santander Drive Auto Receivables Trust, Series 2019-1, Class D	USD	3.650	4/15/2025	28,191,293	0.51%
6,995,000	Santander Drive Auto Receivables Trust, Series 2019-2, Class D	USD	3.220	7/15/2025	7,065,358	0.13%
15,160,000	Santander Holdings USA, Inc.	USD	4.450	12/3/2021	15,711,650	0.28%
2,339,769	Sequoia Mortgage Trust, Series 2017-CH1, Class A1	USD	4.000	8/25/2047	2,394,921	0.04%
3,688,106	Sequoia Mortgage Trust, Series 2017-CH2, Class A1	USD	4.000	12/25/2047	3,806,722	0.07%
4,894,184	Sequoia Mortgage Trust, Series 2018-CH1, Class A1	USD	4.000	2/25/2048	5,044,629	0.09%
16,242,997	Sequoia Mortgage Trust, Series 2019-CH1, Class A1	USD	4.500	3/25/2049	16,696,964	0.30%
9,015,000	Sequoia Mortgage Trust, Series 2019-CH2, Class A1	USD	4.500	8/25/2049	9,285,847	0.17%
26,185,000	Seven Generations Energy Ltd.	USD	5.375	9/30/2025	24,941,213	0.45%
52,303,000	Shell International Finance BV	USD	1.875	5/10/2021	52,041,897	0.94%
5,465,000	Silverstone Master Issuer, Series 2019-1A, Class 1A, 3-month LIBOR + 0.570%	USD	2.873	1/21/2070	5,466,563	0.10%
907,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A3, 28-day ARS	USD	5.260	6/15/2032	904,733	0.02%
680,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A4, 28-day ARS	USD	5.260	6/15/2032	678,300	0.01%
1,297,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A3, 28-day ARS	USD	5.270	3/15/2033	1,293,758	0.02%
889,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A4, 28-day ARS	USD	5.280	3/15/2033	886,778	0.02%
1,040,000	SLM Private Credit Student Loan Trust, Series 2003-C, Class A3, 28-day ARS	USD	5.320	9/15/2032	1,037,400	0.02%
1,695,000	SLM Private Credit Student Loan Trust, Series 2003-C, Class A4, 28-day ARS	USD	5.320	9/15/2032	1,690,763	0.03%
10,385,000	SMB Private Education Loan Trust, Series 2019-A, Class A2A	USD	3.440	7/15/2036	10,740,457	0.19%
16,265,000	SMB Private Education Loan Trust, Series 2019-B, Class A2A	USD	2.840	6/15/2037	16,357,501	0.29%
20,295,000	Societe Generale S.A.	USD	4.250	4/14/2025	20,839,312	0.37%
13,765,000	SoFi Consumer Loan Program Trust, Series 2019-1, Class C	USD	3.730	2/25/2028	14,106,629	0.25%
6,720,000	SoFi Consumer Loan Program Trust, Series 2018-4, Class C	USD	4.170	11/26/2027	6,964,988	0.13%
6,805,000	SoFi Consumer Loan Program Trust, Series 2019-2, Class C	USD	3.460	4/25/2028	6,918,305	0.12%
12,755,000	SoFi Consumer Loan Program Trust, Series 2019-3, Class C	USD	3.350	5/25/2028	12,911,797	0.23%
9,075,000	SoFi Professional Loan Program LLC, Series 2019-A, Class A2FX	USD	3.690	6/15/2048	9,493,932	0.17%
13,141,257	SpringCastle Funding Asset-Backed Notes, Series 2019-AA, Class A	USD	3.200	5/27/2036	13,223,865	0.24%

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17,656,125	Stack Infrastructure Issuer LLC, Series 2019-1A, Class A2	USD	4.540	2/25/2044	18,341,011	0.33%
21,340,000	Standard Chartered PLC, 3-month LIBOR + 1.150%	USD	3.428	1/20/2023	21,323,782	0.38%
5,900,000	Standard Chartered PLC, (fixed rate to 1/20/2022, variable rate thereafter)	USD	4.247	1/20/2023	6,071,631	0.11%
9,150,000	State of Illinois	USD	5.100	6/1/2033	9,448,839	0.17%
40,610,000	Sunoco Logistics Partners Operations LP	USD	4.000	10/1/2027	41,906,200	0.75%
7,580,000	Synchrony Financial	USD	2.850	7/25/2022	7,583,536	0.14%
3,865,000	Synchrony Financial	USD	4.375	3/19/2024	4,069,899	0.07%
13,527,025	Taco Bell Funding LLC, Series 2018-1A, Class A2I	USD	4.318	11/25/2048	13,948,121	0.25%
27,220,000	Telefonica Emisiones S.A.	USD	5.520	3/1/2049	32,266,285	0.58%
17,010,000	Teva Pharmaceutical Finance Netherlands III BV	USD	2.800	7/21/2023	14,761,958	0.27%
8,000,000	Teva Pharmaceutical Finance Netherlands III BV	USD	3.150	10/1/2026	6,239,103	0.11%
5,500,000	Teva Pharmaceutical Finance Netherlands III BV	USD	6.000	4/15/2024	5,091,130	0.09%
78,795,000	Textron, Inc.	USD	5.950	9/21/2021	83,488,740	1.50%
13,630,000	Time Warner Cable LLC	USD	4.125	2/15/2021	13,864,384	0.25%
9,055,000	Time Warner Cable LLC	USD	4.500	9/15/2042	8,583,024	0.15%
15,815,000	Time Warner Cable LLC	USD	5.500	9/1/2041	16,775,478	0.30%
7,595,000	Tobacco Settlement Financing Corp., Series A-1	USD	6.706	6/1/2046	7,194,212	0.13%
6,787,000	Toro Co. (The)	USD	6.625	5/1/2037	8,301,596	0.15%
5,092,104	Towd Point Mortgage Trust, Series 2015-2, Class 1A13	USD	2.500	11/25/2060	5,065,486	0.09%
1,708,868	Towd Point Mortgage Trust, Series 2016-1, Class A1B	USD	2.750	2/25/2055	1,706,446	0.03%
8,480,800	Toyota Auto Receivables Owner Trust, Series 2017-B, Class A3	USD	1.760	7/15/2021	8,458,627	0.15%
15,720,000	Toyota Auto Receivables Owner Trust, Series 2017-D, Class A3	USD	1.930	1/18/2022	15,678,850	0.28%
27,000,000	Toyota Auto Receivables Owner Trust, Series 2018-A, Class A3	USD	2.350	5/16/2022	27,017,601	0.49%
3,367,448	Toyota Auto Receivables Owner Trust, Series 2018-C, Class A2A	USD	2.770	8/16/2021	3,375,213	0.06%
29,995,000	Toyota Auto Receivables Owner Trust, Series 2019-B, Class A3	USD	2.570	8/15/2023	30,247,609	0.54%
14,000,000	Toyota Motor Credit Corp.	USD	1.950	4/17/2020	13,967,552	0.25%
26,263,000	Toyota Motor Credit Corp., GMTN	USD	1.900	4/8/2021	26,133,540	0.47%
10,000,000	Toyota Motor Credit Corp., MTN	USD	2.150	3/12/2020	9,988,814	0.18%
38,060,000	Toyota Motor Credit Corp., MTN	USD	2.650	4/12/2022	38,515,255	0.69%
210,910,000	U.S. Treasury Bond	USD	3.000	8/15/2048	231,177,133	4.16%
113,970,000	U.S. Treasury Bond	USD	3.000	2/15/2049	125,086,527	2.25%
50,000,000	U.S. Treasury Note	USD	1.500	4/15/2020	49,777,344	0.89%
50,000,000	U.S. Treasury Note	USD	2.375	4/30/2020	50,089,844	0.90%
13,000,876	UAL Pass Through Trust, Series 2007-1, Class A	USD	6.636	1/2/2024	13,747,126	0.25%
6,706,000	UBS-Barclays Commercial Mortgage Trust, Series 2012-C2, Class E	USD	4.891	5/10/2063	5,417,419	0.10%
27,515,000	Unilever Capital Corp.	USD	3.000	3/7/2022	28,047,415	0.50%
26,272,205	United Airlines Pass Through Trust, Series 2016-2, Class B	USD	3.650	4/7/2027	26,043,374	0.47%
2,795,474	United Airlines Pass Through Trust, Series 2018-1, Class A	USD	3.700	9/1/2031	2,825,006	0.05%
9,470,828	Vericrest Opportunity Loan Trust, Series 2019-NPL3, Class A1	USD	3.967	3/25/2049	9,529,729	0.17%
9,135,000	Verisk Analytics, Inc.	USD	4.125	3/15/2029	9,898,525	0.18%
978,473	VOLT LXXI LLC, Series 2018-NPL7, Class A1A	USD	3.967	9/25/2048	980,472	0.02%
1,661,902	VOLT LXXII LLC, Series 2018-NPL8, Class A1A	USD	4.213	10/26/2048	1,665,188	0.03%
5,984,510	VOLT LXXV LLC, Series 2019-NPL1, Class A1A	USD	4.336	1/25/2049	6,006,720	0.11%
53,830,000	Walmart, Inc.	USD	3.125	6/23/2021	54,911,810	0.99%
4,482,000	Walt Disney Co. (The)	USD	8.150	10/17/2036	6,956,999	0.13%
898,000	Warner Media LLC	USD	2.950	7/15/2026	873,626	0.02%
60,000	Warner Media LLC	USD	3.800	2/15/2027	62,189	0.00%
1,065,000	Warner Media LLC	USD	3.875	1/15/2026	1,084,060	0.02%
2,038,708	Wells Fargo Mortgage Backed Securities Trust, Series 2005-AR2, Class 3A1	USD	5.141	3/25/2035	2,097,305	0.04%
5,972,000	Welltower, Inc.	USD	6.500	3/15/2041	7,690,612	0.14%
15,495,000	Westlake Automobile Receivable, Series 2019-1A, Class D	USD	3.670	3/15/2024	15,758,819	0.28%
4,600,000	WestRock MWV LLC	USD	7.550	3/1/2047	6,276,336	0.11%
4,273,000	WestRock MWV LLC	USD	8.200	1/15/2030	5,793,191	0.10%
26,007,000	Weyerhaeuser Co.	USD	6.875	12/15/2033	34,311,630	0.62%
13,539,000	Weyerhaeuser Co.	USD	7.375	3/15/2032	18,781,857	0.34%

Loomis Sayles Investment Grade Bond Fund
Investments as of July 31, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
3,557,000	WFRBS Commercial Mortgage Trust, Series 2011-C2, Class D	USD	5.652	2/15/2044	3,627,337	0.07%
2,125,000	WFRBS Commercial Mortgage Trust, Series 2011-C3, Class D	USD	5.683	3/15/2044	1,810,974	0.03%
1,296,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class C	USD	4.815	6/15/2045	1,323,247	0.02%
865,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class E	USD	4.815	6/15/2045	765,710	0.01%
60,000	Whiting Petroleum Corp.	USD	6.250	4/1/2023	58,693	0.00%
8,405,000	Williams Cos., Inc.	USD	3.350	8/15/2022	8,561,408	0.15%
3,690,750	Wingstop Funding LLC, Series 2018-1, Class A2	USD	4.970	12/5/2048	3,822,657	0.07%
4,893,000	Worthington Industries, Inc.	USD	6.500	4/15/2020	5,006,258	0.09%
7,565,000	ZF North America Capital, Inc.	USD	4.750	4/29/2025	7,782,068	0.14%
	Total				5,237,188,335	94.15%
Collateralized Loan Obligations						
14,491,290	CVP Cascade CLO Ltd., Series 2014-2A, Class A1R, 3-month LIBOR + 1.200%	USD	3.500	7/18/2026	14,495,168	0.26%
12,491,602	Elevation CLO Ltd., Series 2015-4A, Class AR, 3-month LIBOR + 0.990%	USD	3.290	4/18/2027	12,485,233	0.22%
11,256,190	Halcyon Loan Advisors Funding Ltd., Series 2014-2A, Class A1BR, 3-month LIBOR + 1.180%	USD	3.436	4/28/2025	11,264,474	0.20%
12,430,000	Jamestown CLO VII Ltd., Series 2015-7A, Class A1R, 3-month LIBOR + 0.830%	USD	3.106	7/25/2027	12,360,698	0.22%
13,685,000	Mountain View CLO X Ltd., Series 2015-10A, Class AR, 3-month LIBOR + 0.820%	USD	3.123	10/13/2027	13,607,451	0.25%
13,210,000	Parallel Ltd., Series 2015-1A, Class AR, 3-month LIBOR + 0.850%	USD	3.128	7/20/2027	13,188,205	0.24%
14,374,794	Staniford Street CLO Ltd., Series 2014-1A, Class AR, 3-month LIBOR + 1.180%	USD	3.590	6/15/2025	14,407,206	0.26%
11,625,000	Venture VII CDO Ltd., Series 2006-7A, Class B, 3-month LIBOR + 0.380%	USD	2.658	1/20/2022	11,571,524	0.21%
	Total				103,379,959	1.86%
Preferred Stocks						
135,813	Bunge Ltd.		4.875		13,904,930	0.25%
40,860	Chesapeake Energy Corp.		5.000		1,668,895	0.03%
	Total				15,573,825	0.28%
Short-Term Investments						
2,690,358,211	Central Bank of Iceland	ISK	0.000	6/2/2020	22,043,985	0.40%
138,280,955	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	USD	1.500	8/1/2019	138,280,955	2.48%
	Total				160,324,940	2.88%
	Total Investments				5,516,467,059	99.17%
	Other assets less liabilities				46,040,711	0.83%
	Net Assets				5,562,507,770	100.00%

Key to abbreviations:

ISK Icelandic Krona
USD U.S. Dollar

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Loomis Sayles Investment Grade Bond Fund
Investments as of June 30, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Bonds and Notes						
1,689,997	1839688 Alberta ULC, PIK	USD	14.000	2/13/2020	—	0.00%
27,455,000	Abbott Laboratories	USD	2.900	11/30/2021	27,909,915	0.50%
2,537,327	ACC Trust, Series 2019-1, Class A	USD	3.750	5/20/2022	2,562,577	0.05%
10,362,730	Adams Outdoor Advertising LP, Series 2018-1, Class A	USD	4.810	11/15/2048	11,025,590	0.20%
3,595,000	Adams Outdoor Advertising LP, Series 2018-1, Class B	USD	5.653	11/15/2048	3,828,822	0.07%
3,011,456	Air Canada Pass Through Trust, Series 2013-1, Class B	USD	5.375	11/15/2022	3,109,027	0.06%
12,430,000	Aircastle Ltd.	USD	4.125	5/1/2024	12,730,896	0.23%
20,595,000	Aircastle Ltd.	USD	4.400	9/25/2023	21,389,439	0.38%
8,160,000	Aircastle Ltd.	USD	5.000	4/1/2023	8,633,205	0.15%
14,429,391	Ally Auto Receivables Trust, Series 2017-3, Class A3	USD	1.740	9/15/2021	14,382,546	0.26%
16,590,000	Ally Auto Receivables Trust, Series 2019-1, Class A3	USD	2.910	9/15/2023	16,896,417	0.30%
39,613,000	Ally Financial, Inc.	USD	4.625	3/30/2025	41,791,715	0.74%
1,468,000	Ally Financial, Inc.	USD	8.000	11/1/2031	1,923,080	0.03%
21,015,531	Alta Wind Holdings LLC	USD	7.000	6/30/2035	23,566,997	0.42%
19,785,000	Altria Group, Inc.	USD	4.800	2/14/2029	21,284,532	0.38%
1,778,221	American Airlines Pass Through Certificates, Series 2016-3, Class B	USD	3.750	4/15/2027	1,790,551	0.03%
660,687	American Airlines Pass Through Certificates, Series 2017-2, Class B	USD	3.700	4/15/2027	658,095	0.01%
2,147,987	American Airlines Pass Through Trust, Series 2015-2, Class B	USD	4.400	3/22/2025	2,206,413	0.04%
14,559,000	American Express Credit Account Master Trust, Series 2017-1, Class A	USD	1.930	9/15/2022	14,529,227	0.26%
10,434,000	American Express Credit Account Master Trust, Series 2017-6, Class A	USD	2.040	5/15/2023	10,428,190	0.19%
3,000,000	American Express Credit Account Master Trust, Series 2018-1, Class A	USD	2.670	10/17/2022	3,009,491	0.05%
8,000,000	American Express Credit Account Master Trust, Series 2019-1, Class A	USD	2.870	10/15/2024	8,177,142	0.15%
612,041	American Home Mortgage Investment Trust, Series 2004-2, Class 5A	USD	5.500	2/25/2044	625,832	0.01%
15,451,000	American Homes 4 Rent, Series 2015-SFR1, Class E	USD	5.639	4/17/2052	16,950,486	0.30%
5,653,000	American International Group, Inc.	USD	4.200	4/1/2028	6,041,652	0.11%
1,475,000	American International Group, Inc.	USD	4.875	6/1/2022	1,581,274	0.03%
1,965,000	AmeriCredit Automobile Receivables Trust, Series 2018-2, Class D	USD	4.010	7/18/2024	2,038,228	0.04%
10,515,000	AmeriCredit Automobile Receivables Trust, Series 2018-3, Class D	USD	4.040	11/18/2024	10,985,315	0.20%
25,880,000	AmeriCredit Automobile Receivables Trust, Series 2019-1, Class D	USD	3.620	3/18/2025	26,584,819	0.47%
12,340,000	AmeriCredit Automobile Receivables Trust, Series 2019-2, Class D	USD	2.990	6/18/2025	12,397,392	0.22%
6,090,000	Anadarko Petroleum Corp.	USD	5.550	3/15/2026	6,844,425	0.12%
14,040,000	Andeavor Logistics LP/Tesoro Logistics Finance Corp.	USD	4.250	12/1/2027	14,830,618	0.26%
34,334,000	Anglo American Capital PLC	USD	4.500	3/15/2028	35,604,498	0.63%
8,785,000	Anglo American Capital PLC	USD	4.750	4/10/2027	9,305,039	0.17%
6,700,000	Antares Holdings LP	USD	6.000	8/15/2023	6,810,048	0.12%
27,570,000	Anthem, Inc.	USD	2.500	11/21/2020	27,624,900	0.49%
27,480,000	Apple, Inc.	USD	2.850	5/6/2021	27,881,965	0.50%
430,000	ArcelorMittal	USD	5.500	3/1/2021	447,634	0.01%
47,920,000	ArcelorMittal	USD	6.750	3/1/2041	55,857,631	0.99%
19,365,000	ArcelorMittal	USD	7.000	10/15/2039	22,977,854	0.41%
61,415,000	AT&T, Inc.	USD	4.300	2/15/2030	65,733,463	1.17%
7,980,000	AT&T, Inc.	USD	4.850	3/1/2039	8,564,381	0.15%
27,985,000	Avnet, Inc.	USD	4.625	4/15/2026	29,269,843	0.52%
9,770,000	BA Credit Card Trust, Series 2017-A2, Class A2	USD	1.840	1/17/2023	9,741,445	0.17%
28,630,000	BA Credit Card Trust, Series 2018-A2, Class A2	USD	3.000	9/15/2023	29,122,742	0.52%
49,304,000	Bank of America Corp., (fixed rate to 12/20/2027, variable rate thereafter)	USD	3.419	12/20/2028	50,733,618	0.90%
100,000	Bank of America Corp., MTN	USD	4.250	10/22/2026	106,835	0.00%
25,627,000	Bank of America Corp., Series L, MTN	USD	4.183	11/25/2027	27,148,772	0.48%
70,980	Bayview Opportunity Master Fund IIb Trust, Series 2018-RN5, Class A1	USD	3.820	4/28/2033	71,201	0.00%
5,531,611	Bayview Opportunity Master Fund IVa Trust, Series 2019-RN2, Class A1	USD	3.967	3/28/2034	5,576,063	0.10%
1,499,114	Bayview Opportunity Master Fund Trust, Series 2018-RN8, Class A1	USD	4.066	9/28/2033	1,511,150	0.03%

Loomis Sayles Investment Grade Bond Fund
Investments as of June 30, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
4,254,234	Bayview Opportunity Master Fund Trust, Series 2019-RN1, Class A1	USD	4.090	2/28/2034	4,324,604	0.08%
2,936,000	BellSouth Telecommunications LLC	USD	5.850	11/15/2045	3,126,253	0.06%
7,895,000	BioMarin Pharmaceutical, Inc.	USD	0.599	8/1/2024	8,195,997	0.15%
2,063,357	BMW Vehicle Owner Trust, Series 2016-A, Class A3	USD	1.160	11/25/2020	2,058,779	0.04%
22,500,000	BNP Paribas S.A., (fixed rate to 3/01/2028, variable rate thereafter)	USD	4.375	3/1/2033	23,178,750	0.41%
26,185,000	Broadcom Corp./Broadcom Cayman Finance Ltd.	USD	3.000	1/15/2022	26,253,038	0.47%
27,405,000	Broadcom, Inc.	USD	4.750	4/15/2029	28,138,974	0.50%
353,496	CAM Mortgage Trust, Series 2018-1, Class A1	USD	3.960	12/1/2065	353,302	0.01%
460,000	Capital One Financial Corp.	USD	4.200	10/29/2025	483,096	0.01%
24,885,000	Capital One Multi-Asset Execution Trust, Series 2015-A2, Class A2	USD	2.080	3/15/2023	24,860,085	0.44%
6,170,000	Capital One Multi-Asset Execution Trust, Series 2017-A4, Class A4	USD	1.990	7/17/2023	6,161,680	0.11%
11,730,000	Capital One Multi-Asset Execution Trust, Series 2019-A1, Class A1	USD	2.840	12/15/2024	11,956,324	0.21%
3,650,000	CarMax Auto Owner Trust, Series 2018-3, Class D	USD	3.910	1/15/2025	3,745,568	0.07%
13,130,000	CarMax Auto Owner Trust, Series 2019-1, Class D	USD	4.040	8/15/2025	13,533,473	0.24%
4,505,000	CarMax Auto Owner Trust, Series 2019-2, Class D	USD	3.410	10/15/2025	4,586,827	0.08%
17,058,000	Caterpillar Financial Services Corp.	USD	1.931	10/1/2021	16,925,768	0.30%
12,000,000	Caterpillar, Inc.	USD	3.900	5/27/2021	12,376,413	0.22%
3,040,000	Centene Corp.	USD	6.125	2/15/2024	3,184,400	0.06%
391,985,000	Central Bank of Iceland	ISK	7.250	10/26/2022	3,480,886	0.06%
27,205,000	CF Industries, Inc.	USD	4.500	12/1/2026	28,286,847	0.50%
6,695,000	Charter Communications Operating LLC/Charter Communications Operating Capital Corp.	USD	5.750	4/1/2048	7,404,814	0.13%
17,700,000	Chase Issuance Trust, Series 2012-A4, Class A4	USD	1.580	8/15/2021	17,681,790	0.31%
7,915,000	Chase Issuance Trust, Series 2015-A4, Class A4	USD	1.840	4/15/2022	7,897,696	0.14%
31,257,000	Chase Issuance Trust, Sries 2016-A5, Class A5	USD	1.270	7/15/2021	31,244,000	0.56%
8,905,000	Chesapeake Energy Corp.	USD	5.500	9/15/2026	7,107,780	0.13%
55,470,000	Chevron Corp.	USD	2.100	5/16/2021	55,518,580	0.99%
26,131,000	Choice Hotels International, Inc.	USD	5.700	8/28/2020	26,882,266	0.48%
27,390,000	Cigna Corp.	USD	3.200	9/17/2020	27,642,939	0.49%
19,420,000	Cigna Corp.	USD	4.375	10/15/2028	20,951,564	0.37%
1,261,000	Cigna Holding Co.	USD	7.875	5/15/2027	1,642,570	0.03%
27,558,000	Cisco Systems, Inc.	USD	1.850	9/20/2021	27,396,183	0.49%
22,066,000	Cisco Systems, Inc.	USD	2.200	2/28/2021	22,078,641	0.39%
22,714,000	Citibank Credit Card Issuance Trust, Series 2014-A6, Class A6	USD	2.150	7/15/2021	22,711,574	0.40%
13,575,000	Citibank Credit Card Issuance Trust, Series 2016-A1, Class A1	USD	1.750	11/19/2021	13,547,702	0.24%
10,366,000	Citibank Credit Card Issuance Trust, Series 2017-A3, Class A3	USD	1.920	4/7/2022	10,344,188	0.18%
13,235,000	Citibank Credit Card Issuance Trust, Series 2017-A8, Class A8	USD	1.860	8/8/2022	13,197,946	0.24%
5,674,750	Citigroup Mortgage Loan Trust, Series 2019-B, Class A1	USD	3.258	4/25/2066	5,674,747	0.10%
8,495,604	Citigroup Mortgage Loan Trust, Series 2019-RP1, Class A1	USD	3.500	1/25/2066	8,756,282	0.16%
17,000,000	Citigroup, Inc.	USD	3.500	5/15/2023	17,541,376	0.31%
1,230,000	Citigroup, Inc.	USD	4.125	7/25/2028	1,302,724	0.02%
1,660,000	Citigroup, Inc.	USD	4.500	1/14/2022	1,744,973	0.03%
8,255,000	CNO Financial Group, Inc.	USD	5.250	5/30/2029	8,936,038	0.16%
27,342,000	Coinstar Funding LLC, Series 2017-1A, Class A2	USD	5.216	4/25/2047	27,994,856	0.50%
2,434,000	Colony American Finance Ltd., Series 2019-1, Class D	USD	4.818	3/15/2052	2,500,241	0.04%
3,000,712	Commercial Mortgage Pass Through Certificates, Series 2014-UBS4, Class A2	USD	2.963	8/10/2047	2,999,030	0.05%
1,201,123	Continental Airlines Pass Through Certificates, Series 2012-1, Class B	USD	6.250	10/11/2021	1,225,362	0.02%
324,173	Continental Airlines Pass Through Trust, Series 2001-1, Class A-1	USD	6.703	12/15/2022	346,871	0.01%
30,195,000	Continental Resources, Inc.	USD	3.800	6/1/2024	31,046,158	0.55%
10,525,000	Continental Resources, Inc.	USD	4.375	1/15/2028	11,066,719	0.20%
10,320,000	Cox Communications, Inc.	USD	4.500	6/30/2043	9,903,530	0.18%
5,820,000	Cox Communications, Inc.	USD	4.700	12/15/2042	5,792,087	0.10%
50,000,000	CPPIB Capital, Inc.	USD	2.375	1/29/2021	50,320,500	0.90%

Loomis Sayles Investment Grade Bond Fund
Investments as of June 30, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
13,965,000	CPS Auto Receivables Trust, Series 2019-A, Class D	USD	4.350	12/16/2024	14,559,177	0.26%
1,800,000	Credit Acceptance Auto Loan Trust, Series 2017-3A, Class C	USD	3.480	10/15/2026	1,818,897	0.03%
23,320,000	Credit Acceptance Auto Loan Trust, Series 2019-1A, Class C	USD	3.940	6/15/2028	24,033,555	0.43%
7,155,000	Credit Agricole S.A., (fixed rate to 1/10/2028, variable rate thereafter)	USD	4.000	1/10/2033	7,233,920	0.13%
3,205,000	Credit Suisse Commercial Mortgage Securities Corp., Series 2019-SKLZ, Class D, 1-month LIBOR + 3.600%	USD	5.994	1/15/2034	3,221,524	0.06%
12,790,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class D	USD	4.373	9/15/2037	12,612,236	0.22%
22,660,000	Crown Castle International Corp.	USD	3.650	9/1/2027	23,335,112	0.42%
6,615,000	Crown Castle International Corp.	USD	4.000	3/1/2027	6,942,874	0.12%
23,581,000	Cummins, Inc.	USD	5.650	3/1/2098	28,445,289	0.51%
5,274,000	Cummins, Inc.	USD	6.750	2/15/2027	6,432,566	0.11%
13,765,000	CVS Health Corp.	USD	4.100	3/25/2025	14,517,810	0.26%
11,876,752	CVS Pass Through Trust	USD	4.704	1/10/2036	12,528,548	0.22%
401,261	CVS Pass Through Trust	USD	5.773	1/10/2033	451,110	0.01%
1,245,299	CVS Pass Through Trust, Series 2014	USD	4.163	8/11/2036	1,273,953	0.02%
448,060	CVS Pass-Through Trust	USD	6.036	12/10/2028	498,059	0.01%
17,940,000	Danske Bank A/S	USD	5.000	1/12/2022	18,766,090	0.33%
14,200,000	Danske Bank A/S	USD	5.375	1/12/2024	15,348,323	0.27%
6,782,000	DB Master Finance LLC, Series 2019-1A, Class A23	USD	4.352	5/20/2049	7,011,367	0.12%
650,000	DCP Midstream Operating LP	USD	6.450	11/3/2036	682,500	0.01%
25,760,000	Dell International LLC/EMC Corp.	USD	6.020	6/15/2026	28,417,962	0.51%
1,078,616	Delta Air Lines Pass Through Trust, Series 2007-1, Class A	USD	6.821	2/10/2024	1,187,017	0.02%
5,449,716	Delta Air Lines Pass Through Trust, Series 2007-1, Class B	USD	8.021	2/10/2024	6,012,127	0.11%
7,990,435	Delta Air Lines Pass Through Trust, Series 2009-1, Class A	USD	7.750	6/17/2021	8,175,174	0.15%
20,999,000	Deutsche Bank AG, (fixed rate to 12/01/2027, variable rate thereafter)	USD	4.875	12/1/2032	18,248,341	0.32%
10,950,000	Diamondback Energy, Inc.	USD	4.750	11/1/2024	11,264,813	0.20%
35,306,000	Discover Card Execution Note Trust, Series 2016-A4, Class A4	USD	1.390	3/15/2022	35,230,774	0.63%
9,050,000	DISH Network Corp.	USD	2.375	3/15/2024	8,360,077	0.15%
6,190,000	DISH Network Corp.	USD	3.375	8/15/2026	6,017,820	0.11%
321,278	Domino's Pizza Master Issuer LLC, Series 2017-1A, Class A23	USD	4.118	7/25/2047	333,640	0.01%
5,257,890	Domino's Pizza Master Issuer LLC, Series 2018-1A, Class A2II	USD	4.328	7/25/2048	5,488,238	0.10%
6,555,000	Drive Auto Receivables Trust, Series 2018-5, Class D	USD	4.300	4/15/2026	6,820,725	0.12%
16,395,000	Drive Auto Receivables Trust, Series 2019-1, Class D	USD	4.090	6/15/2026	16,967,130	0.30%
3,700,000	Drive Auto Receivables Trust, Series 2019-2, Class D	USD	3.690	8/17/2026	3,782,746	0.07%
3,187,800	Driven Brands Funding LLC, Series 2018-1A, Class A2	USD	4.739	4/20/2048	3,343,747	0.06%
6,768,038	Driven Brands Funding LLC, Series 2019-1A, Class A2	USD	4.641	4/20/2049	7,056,762	0.13%
10,760,000	DT Auto Owner Trust, Series 2019-1A, Class D	USD	3.870	11/15/2024	11,007,010	0.20%
3,950,000	DT Auto Owner Trust, Series 2019-2A, Class D	USD	3.480	2/18/2025	4,020,399	0.07%
15,145,000	DuPont de Nemours, Inc.	USD	3.766	11/15/2020	15,434,866	0.27%
30,430,000	EDP Finance BV	USD	4.125	1/15/2020	30,496,946	0.54%
13,025,000	Enel Finance International NV	USD	6.000	10/7/2039	15,445,298	0.28%
9,007,000	Enel Finance International NV	USD	6.800	9/15/2037	11,455,530	0.20%
7,000,000	Energy Transfer Operating LP	USD	4.950	6/15/2028	7,653,231	0.14%
36,405,000	Energy Transfer Operating LP	USD	5.250	4/15/2029	40,676,947	0.72%
880,000	EnLink Midstream Partners LP	USD	5.050	4/1/2045	734,800	0.01%
30,850,000	EnLink Midstream Partners LP	USD	5.450	6/1/2047	26,376,750	0.47%
1,940,000	EnLink Midstream Partners LP	USD	5.600	4/1/2044	1,779,950	0.03%
26,650,000	EQM Midstream Partners LP, Series 10Y	USD	5.500	7/15/2028	28,052,732	0.50%
13,560,000	Equifax, Inc.	USD	3.600	8/15/2021	13,820,085	0.25%
55,000,000	European Investment Bank	USD	1.625	12/15/2020	54,774,444	0.98%
20,430,000	Exxon Mobil Corp.	USD	2.222	3/1/2021	20,486,602	0.36%
43,249,239	FAN Engine Securitization Ltd., Series 2013-1A, Class 1A	USD	4.625	10/15/2043	41,086,777	0.73%
15,048	FHLMC	USD	5.000	12/1/2031	16,023	0.00%
2,740,000	Fidelity National Financial, Inc.	USD	5.500	9/1/2022	2,965,547	0.05%
11,409,000	Finisar Corp.	USD	0.500	12/15/2036	11,122,924	0.20%

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3,790,000	First Investors Auto Owner Trust, Series 2019-1A, Class D	USD	3.550	4/15/2025	3,861,321	0.07%
4,962,500	Five Guys Funding LLC, Series 2017-1A, Class A2	USD	4.600	7/25/2047	5,155,172	0.09%
1,675	FNMA	USD	6.000	7/1/2029	1,864	0.00%
2,722,266	Ford Credit Auto Owner Trust, Series 2017-B, Class A3	USD	1.690	11/15/2021	2,712,176	0.05%
15,745,000	Ford Credit Auto Owner Trust, Series 2018-A, Class A3	USD	3.030	11/15/2022	15,918,387	0.28%
255,000	Ford Motor Co.	USD	6.625	2/15/2028	285,730	0.01%
240,000	Ford Motor Co.	USD	7.500	8/1/2026	280,357	0.00%
5,305,000	General Electric Co., Series A, MTN, 3-month LIBOR + 0.300%	USD	2.897	5/13/2024	4,952,021	0.09%
13,750,000	General Mills, Inc.	USD	2.600	10/12/2022	13,804,989	0.25%
27,550,000	Gilead Science, Inc.	USD	2.550	9/1/2020	27,631,066	0.49%
27,080,000	GlaxoSmithKline Capital PLC	USD	3.125	5/14/2021	27,537,435	0.49%
7,688,000	Glencore Funding LLC	USD	3.875	10/27/2027	7,700,224	0.14%
39,092,000	Glencore Funding LLC	USD	4.000	3/27/2027	39,474,131	0.70%
11,700,000	Glencore Funding LLC Co.	USD	4.125	3/12/2024	12,147,172	0.22%
15,000,000	Global Atlantic Fin Co.	USD	8.625	4/15/2021	16,333,219	0.29%
8,555,000	GLS Auto Receivables Trust, Series 2019-A, Class C	USD	3.540	2/18/2025	8,692,516	0.15%
3,218,000	GM Financial Consumer Automobile Receivables Trust, Series 2018-2, Class A3	USD	2.810	12/16/2022	3,246,376	0.06%
2,000,000	GM Financial Consumer Automobile Receivables Trust, Series 2018-3, Class A3	USD	3.020	5/16/2023	2,030,764	0.04%
15,645,000	GM Financial Consumer Automobile Receivables Trust, Series 2019-1, Class A3	USD	2.970	11/16/2023	15,886,914	0.28%
6,645,000	Goldman Sachs Group, Inc. (The), GMTN	USD	5.375	3/15/2020	6,781,780	0.12%
1,163,955	Gosforth Funding PLC, Series 2018-1A, Class A1, 3-month LIBOR + 0.450%	USD	2.971	8/25/2060	1,161,641	0.02%
1,899,550	Grand Avenue Mortgage Loan Trust, Series 2017-RPL1, Class A1	USD	3.250	8/25/2064	1,898,460	0.03%
5,165,000	Greenbrier Cos., Inc. (The)	USD	2.875	2/1/2024	4,962,962	0.09%
1,255,000	Group 1 Automotive, Inc.	USD	5.000	6/1/2022	1,270,688	0.02%
18,037,524	Halcyon Loan Advisors Funding Ltd., Series 2014-2A, Class A1BR, 3-month LIBOR + 1.180%	USD	3.762	4/28/2025	18,060,251	0.32%
7,458,000	Hasbro, Inc.	USD	6.600	7/15/2028	8,977,780	0.16%
23,120,000	HCA, Inc.	USD	4.500	2/15/2027	24,665,827	0.44%
24,240,000	HCA, Inc.	USD	5.250	4/15/2025	26,856,892	0.48%
4,580,000	HCA, Inc.	USD	5.250	6/15/2026	5,071,015	0.09%
17,055,000	HCA, Inc.	USD	5.250	6/15/2049	17,732,254	0.32%
6,175,000	HCA, Inc.	USD	5.375	9/1/2026	6,653,563	0.12%
4,806,000	HCA, Inc.	USD	7.050	12/1/2027	5,430,780	0.10%
1,592,000	HCA, Inc.	USD	7.500	11/6/2033	1,830,800	0.03%
1,295,000	HCA, Inc.	USD	7.690	6/15/2025	1,521,625	0.03%
2,480,000	HCA, Inc., MTN	USD	7.580	9/15/2025	2,852,000	0.05%
3,068,000	HCA, Inc., MTN	USD	7.750	7/15/2036	3,497,520	0.06%
10,475,000	Hess Corp.	USD	4.300	4/1/2027	10,865,502	0.19%
2,197,457	Holmes Master Issuer PLC, Series 2018-1A, Class A2, 3-month LIBOR + 0.360%	USD	2.957	10/15/2054	2,194,811	0.04%
3,357,041	Honda Auto Receivables Owner Trust, Series 2016-4, Class A3	USD	1.210	12/18/2020	3,344,248	0.06%
1,491,291	Honda Auto Receivables Owner Trust, Series 2017-2, Class A3	USD	1.680	8/16/2021	1,487,017	0.03%
28,000,000	Honda Auto Receivables Owner Trust, Series 2018-4, Class A3	USD	3.160	1/17/2023	28,532,137	0.51%
5,925,000	Honda Auto Receivables Owner Trust, Series 2019-1, Class A3	USD	2.830	3/20/2023	6,010,196	0.11%
3,925,000	Honda Auto Receivables Owner Trust, Series 2017-2, Class A4	USD	1.870	9/15/2023	3,912,295	0.07%
12,926,300	Horizon Aircraft Finance I Ltd., Series 2018-1, Class A	USD	4.458	12/15/2038	13,401,304	0.24%
3,020,000	Horizon Aircraft Finance II Ltd., Series 2019-1, Class A	USD	3.721	7/15/2039	3,019,056	0.05%
14,300,000	IFM U.S. Colonial Pipeline 2 LLC	USD	6.450	5/1/2021	14,784,449	0.26%
27,200,000	Intel Corp.	USD	3.300	10/1/2021	27,962,864	0.50%
20,000,000	International Bank for Reconstruction & Development, Series GDIF	USD	2.750	7/23/2021	20,369,631	0.36%
27,875,000	International Business Machines Corp.	USD	2.250	2/19/2021	27,870,261	0.50%
18,830,000	International Lease Finance Corp.	USD	4.625	4/15/2021	19,423,176	0.35%
6,400,000	International Paper Co.	USD	8.700	6/15/2038	9,151,519	0.16%
50,500,000	INVISTA Finance LLC	USD	4.250	10/15/2019	50,788,135	0.90%
3,050,000	Invitation Homes Trust, Series 2018-SFR4, Class D, 1-month LIBOR + 1.650%	USD	4.044	1/17/2038	3,037,372	0.05%

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7,440,000	Jabil, Inc.	USD	4.700	9/15/2022	7,773,312	0.14%
8,595,000	JBS USA LUX S.A./JBS USA Finance, Inc.	USD	5.750	6/15/2025	8,938,800	0.16%
4,910,000	JBS USA LUX S.A./JBS USA Finance, Inc.	USD	6.750	2/15/2028	5,333,488	0.09%
50,270,000	Jefferies Group LLC	USD	5.125	1/20/2023	53,842,523	0.96%
19,498,000	Jefferies Group LLC	USD	6.250	1/15/2036	21,013,406	0.37%
8,760,000	Jefferies Group LLC	USD	6.450	6/8/2027	9,919,746	0.18%
11,005,000	John Deere Capital Corp., MTN	USD	2.350	1/8/2021	11,037,852	0.20%
7,485,000	John Deere Capital Corp., MTN	USD	2.950	4/1/2022	7,635,551	0.14%
6,105,000	John Deere Capital Corp., MTN	USD	3.900	7/12/2021	6,314,907	0.11%
484,146	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2014-C20, Class A2	USD	2.872	7/15/2047	483,628	0.01%
70,245,000	JPMorgan Chase & Co.	USD	4.125	12/15/2026	75,131,374	1.34%
8,381,470	Kestrel Aircraft Funding Ltd., Series 2018-1A, Class A	USD	4.250	12/15/2038	8,524,825	0.15%
100,000	KeyBank NA	USD	6.950	2/1/2028	125,374	0.00%
14,660,000	Kinder Morgan Energy Partners LP	USD	3.500	9/1/2023	15,084,223	0.27%
3,105,000	Kinder Morgan Energy Partners LP	USD	5.300	9/15/2020	3,208,688	0.06%
7,461,000	Kinder Morgan Energy Partners LP	USD	5.800	3/1/2021	7,864,623	0.14%
16,735,000	KLA-Tencor Corp.	USD	5.650	11/1/2034	19,042,482	0.34%
325,000	Koninklijke Ahold Delhaize NV	USD	5.700	10/1/2040	376,123	0.01%
55,000,000	Kreditanstalt fuer Wiederaufbau	USD	1.500	4/20/2020	54,724,020	0.97%
8,565,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	USD	5.250	3/15/2022	8,736,300	0.16%
4,625,000	Lanark Master Issuer PLC, Series 2019-1A, Class 1A1, 3-month LIBOR + 0.770%	USD	3.295	12/22/2069	4,635,836	0.08%
7,020,000	Lanark Master Issuer PLC, Series 2019-2A, Class 1A	USD	2.710	12/22/2069	7,041,650	0.13%
4,287,940	Legacy Mortgage Asset Trust, Series 2019-GS3, Class A1	USD	3.750	4/25/2059	4,335,017	0.08%
650,000	Leonardo U.S. Holdings, Inc.	USD	7.375	7/15/2039	698,750	0.01%
12,571,243	MAPS Ltd., Series 2018-1A, Class A	USD	4.212	5/15/2043	12,883,880	0.23%
4,271,645	MAPS Ltd., Series 2019-1A, Class A	USD	4.458	3/15/2044	4,414,809	0.08%
13,610,000	Mariner Finance Issuance Trust, Series 2018-AA, Class A	USD	4.200	11/20/2030	13,981,375	0.25%
8,064,000	Marks & Spencer PLC	USD	7.125	12/1/2037	9,005,807	0.16%
3,412,030	Marlette Funding Trust, Series 2019-1A, Class A	USD	3.440	4/16/2029	3,441,093	0.06%
5,550,000	Marlette Funding Trust, Series 2019-2A, Class A	USD	3.130	7/16/2029	5,582,333	0.10%
1,365,000	Masco Corp.	USD	6.500	8/15/2032	1,610,789	0.03%
3,110,000	Masco Corp.	USD	7.125	3/15/2020	3,199,346	0.06%
2,163,000	Masco Corp.	USD	7.750	8/1/2029	2,716,964	0.05%
5,895,000	Metropolitan Life Global Funding I, 3-month LIBOR + 0.230%	USD	2.819	1/8/2021	5,894,794	0.10%
30,030,000	Metropolitan Life Global Funding I	USD	3.375	1/11/2022	30,868,004	0.55%
1,575,000	Michigan Tobacco Settlement Finance Authority Taxable Turbo, Series A	USD	7.309	6/1/2034	1,578,245	0.03%
5,430,376	Mill City Mortgage Trust, Series 2019-1, Class A1	USD	3.250	10/25/2069	5,534,455	0.10%
1,845,000	Morgan Stanley	USD	4.350	9/8/2026	1,978,442	0.04%
5,900,000	Morgan Stanley	USD	5.750	1/25/2021	6,196,936	0.11%
20,695,000	Morgan Stanley, MTN	USD	4.100	5/22/2023	21,784,885	0.39%
38,206,000	Morgan Stanley, Series F, GMTN	USD	5.625	9/23/2019	38,470,982	0.69%
3,456,000	Morgan Stanley Capital I Trust, Series 2011-C2, Class E	USD	5.668	6/15/2044	3,412,097	0.06%
9,063,000	Mutual of Omaha Insurance Co.	USD	6.800	6/15/2036	11,608,706	0.21%
4,390,000	Mylan NV	USD	5.250	6/15/2046	4,094,813	0.07%
1,602,000	Mylan, Inc.	USD	5.200	4/15/2048	1,479,295	0.03%
22,120,000	Nabors Industries, Inc.	USD	0.750	1/15/2024	15,777,975	0.28%
26,914,000	National Life Insurance Co.	USD	10.500	9/15/2039	43,541,096	0.78%
4,020,000	Navient Private Education Refi Loan Trust, Series 2019-CA, Class A2	USD	3.130	2/15/2068	4,105,567	0.07%
6,910,000	Navient Student Loan Trust, Series 2018-EA, Class A2	USD	4.000	12/15/2059	7,291,597	0.13%
13,135,000	Navient Student Loan Trust, Series 2019-2A, Class A2, 1-month LIBOR + 1.000%	USD	3.404	2/27/2068	13,154,421	0.23%
10,465,000	NBM U.S Holdings, Inc.	USD	7.000	5/14/2026	11,003,948	0.20%
21,000,000	Newfield Exploration Co.	USD	5.625	7/1/2024	23,219,700	0.41%
85,000	NGPL PipeCo LLC	USD	7.768	12/15/2037	107,950	0.00%
12,949,685	Nissan Auto Receivables Owner Trust, Series 2016-C, Class A3	USD	1.180	1/15/2021	12,904,043	0.23%
26,135,000	Nissan Auto Receivables Owner Trust, Series 2018-C, Class A3	USD	3.220	6/15/2023	26,732,898	0.48%
6,440,000	NLV Financial Corp.	USD	7.500	8/15/2033	8,482,079	0.15%
8,040,000	OneMain Financial Issuance Trust, Series 2019-1A, Class D	USD	4.220	2/14/2031	8,303,472	0.15%
17,482,516	Onslow Bay Financial LLC, Series 2019-EXP1, Class 1A3	USD	4.000	1/25/2059	17,771,328	0.32%

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51,515,000	Oracle Corp.	USD	1.900	9/15/2021	51,254,252	0.91%
5,000,000	Oracle Corp.	USD	2.800	7/8/2021	5,067,850	0.09%
23,975,000	Owens Corning	USD	7.000	12/1/2036	28,447,374	0.51%
13,210,000	Parallel Ltd., Series 2015-1A, Class AR, 3-month LIBOR + 0.850%					
		USD	3.442	7/20/2027	13,194,917	0.23%
2,872,000	Penn Mutual Life Insurance Co. (The)	USD	6.650	6/15/2034	3,628,791	0.06%
14,489,000	Penn Mutual Life Insurance Co. (The)	USD	7.625	6/15/2040	20,034,669	0.36%
9,535,000	PepsiCo, Inc.	USD	1.700	10/6/2021	9,460,348	0.17%
45,980,000	PepsiCo, Inc.	USD	2.000	4/15/2021	45,967,410	0.82%
21,545,000	Petrobras Global Finance BV	USD	5.750	2/1/2029	22,458,508	0.40%
6,130,000	Petrobras Global Finance BV	USD	6.900	3/19/2049	6,528,450	0.12%
225,000	Plains All American Pipeline LP/PAA Finance Corp.	USD	2.850	1/31/2023	224,093	0.00%
3,708,000	Progress Residential Trust, Series 2017-SFR2, Class E	USD	4.142	12/17/2034	3,778,698	0.07%
1,332,000	Progress Residential Trust, Series 2018-SFR2, Class E	USD	4.656	8/17/2035	1,380,711	0.02%
2,830,000	Progress Residential Trust, Series 2019-SFR1, Class D	USD	4.168	8/17/2035	2,931,960	0.05%
4,732,000	Progress Residential Trust, Series 2019-SFR2, Class D	USD	3.794	5/17/2036	4,856,077	0.09%
3,755,000	PVH Corp.	USD	7.750	11/15/2023	4,243,150	0.08%
7,805,000	Quicken Loans, Inc.	USD	5.250	1/15/2028	7,765,975	0.14%
6,392,000	Quicken Loans, Inc.	USD	5.750	5/1/2025	6,591,750	0.12%
881,370	RCO V Mortgage LLC, Series 2018-1, Class A1	USD	4.000	5/25/2023	885,003	0.02%
6,113,693	RCO V Mortgage LLC, Series 2019-1, Class A1	USD	3.721	5/24/2024	6,156,766	0.11%
8,690,000	Realty Income Corp.	USD	5.750	1/15/2021	9,065,665	0.16%
1,009,876	RMAT, Series 2018-NPL1, Class A1	USD	4.090	5/25/2048	1,016,616	0.02%
16,867,378	S-Jets Ltd., Series 2017-1, Class A	USD	3.967	8/15/2042	17,215,139	0.31%
27,665,000	Santander Drive Auto Receivables Trust, Series 2019-1, Class D	USD	3.650	4/15/2025	28,474,337	0.51%
6,995,000	Santander Drive Auto Receivables Trust, Series 2019-2, Class D	USD	3.220	7/15/2025	7,092,345	0.13%
15,160,000	Santander Holdings USA, Inc.	USD	4.450	12/3/2021	15,769,061	0.28%
2,392,324	Sequoia Mortgage Trust, Series 2017-CH1, Class A1	USD	4.000	8/25/2047	2,454,274	0.04%
3,895,867	Sequoia Mortgage Trust, Series 2017-CH2, Class A1	USD	4.000	12/25/2047	4,037,679	0.07%
5,024,589	Sequoia Mortgage Trust, Series 2018-CH1, Class A1	USD	4.000	2/25/2048	5,197,152	0.09%
17,281,146	Sequoia Mortgage Trust, Series 2019-CH1, Class A1	USD	4.500	3/25/2049	17,836,868	0.32%
26,185,000	Seven Generations Energy Ltd.	USD	5.375	9/30/2025	25,203,063	0.45%
52,303,000	Shell International Finance BV	USD	1.875	5/10/2021	52,071,298	0.93%
5,465,000	Silverstone Master Issuer, Series 2019-1A, Class 1A, 3-month LIBOR + 0.570%	USD	3.149	1/21/2070	5,466,383	0.10%
907,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A3, 28-day ARS	USD	5.260	6/15/2032	906,728	0.02%
680,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A4, 28-day ARS	USD	5.280	6/15/2032	679,796	0.01%
1,297,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A3, 28-day ARS	USD	5.280	3/15/2033	1,296,611	0.02%
889,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A4, 28-day ARS	USD	5.290	3/15/2033	888,733	0.02%
1,040,000	SLM Private Credit Student Loan Trust, Series 2003-C, Class A3, 28-day ARS	USD	5.320	9/15/2032	1,039,688	0.02%
1,695,000	SLM Private Credit Student Loan Trust, Series 2003-C, Class A4, 28-day ARS	USD	5.320	9/15/2032	1,694,492	0.03%
10,385,000	SMB Private Education Loan Trust, Series 2019-A, Class A2A	USD	3.440	7/15/2036	10,771,275	0.19%
16,265,000	SMB Private Education Loan Trust, Series 2019-B, Class A2A	USD	2.840	6/15/2037	16,391,699	0.29%
20,295,000	Societe Generale S.A.	USD	4.250	4/14/2025	20,817,190	0.37%
13,765,000	SoFi Consumer Loan Program Trust, Series 2019-1, Class C	USD	3.730	2/25/2028	14,172,236	0.25%
6,720,000	SoFi Consumer Loan Program Trust, Series 2018-4, Class C	USD	4.170	11/26/2027	6,999,041	0.12%
6,805,000	SoFi Consumer Loan Program Trust, Series 2019-2, Class C	USD	3.460	4/25/2028	6,947,380	0.12%
12,755,000	SoFi Consumer Loan Program Trust, Series 2019-3, Class C	USD	3.350	5/25/2028	12,978,500	0.23%
9,075,000	SoFi Professional Loan Program LLC, Series 2019-A, Class A2FX	USD	3.690	6/15/2048	9,525,066	0.17%
13,428,883	SpringCastle Funding Asset-Backed Notes, Series 2019-AA, Class A	USD	3.200	5/27/2036	13,582,915	0.24%

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17,670,900	Stack Infrastructure Issuer LLC, Series 2019-1A, Class A2	USD	4.540	2/25/2044	18,397,579	0.33%
21,340,000	Standard Chartered PLC, 3-month LIBOR + 1.150%	USD	3.742	1/20/2023	21,310,978	0.38%
5,900,000	Standard Chartered PLC, (fixed rate to 1/20/2022, variable rate thereafter)	USD	4.247	1/20/2023	6,090,452	0.11%
9,150,000	State of Illinois	USD	5.100	6/1/2033	9,635,682	0.17%
40,610,000	Sunoco Logistics Partners Operations LP	USD	4.000	10/1/2027	41,838,699	0.75%
3,865,000	Synchrony Financial	USD	4.375	3/19/2024	4,047,195	0.07%
13,527,025	Taco Bell Funding LLC, Series 2018-1A, Class A2I	USD	4.318	11/25/2048	14,031,448	0.25%
27,220,000	Telefonica Emisiones S.A.	USD	5.520	3/1/2049	31,530,447	0.56%
17,010,000	Teva Pharmaceutical Finance Netherlands III BV	USD	2.800	7/21/2023	14,741,376	0.26%
8,000,000	Teva Pharmaceutical Finance Netherlands III BV	USD	3.150	10/1/2026	6,200,000	0.11%
5,500,000	Teva Pharmaceutical Finance Netherlands III BV	USD	6.000	4/15/2024	5,192,330	0.09%
78,795,000	Textron, Inc.	USD	5.950	9/21/2021	83,733,564	1.49%
13,630,000	Time Warner Cable LLC	USD	4.125	2/15/2021	13,883,453	0.25%
9,055,000	Time Warner Cable LLC	USD	4.500	9/15/2042	8,461,054	0.15%
15,815,000	Time Warner Cable LLC	USD	5.500	9/1/2041	16,580,844	0.30%
7,595,000	Tobacco Settlement Financing Corp., Series A-1	USD	6.706	6/1/2046	7,164,667	0.13%
6,787,000	Toro Co. (The)	USD	6.625	5/1/2037	8,336,503	0.15%
5,271,458	Towd Point Mortgage Trust, Series 2015-2, Class 1A13	USD	2.500	11/25/2060	5,270,841	0.09%
1,749,509	Towd Point Mortgage Trust, Series 2016-1, Class A1B	USD	2.750	2/25/2055	1,755,868	0.03%
9,211,639	Toyota Auto Receivables Owner Trust, Series 2017-B, Class A3	USD	1.760	7/15/2021	9,185,629	0.16%
15,720,000	Toyota Auto Receivables Owner Trust, Series 2017-D, Class A3	USD	1.930	1/18/2022	15,684,660	0.28%
27,000,000	Toyota Auto Receivables Owner Trust, Series 2018-A, Class A3	USD	2.350	5/16/2022	27,049,580	0.48%
3,638,697	Toyota Auto Receivables Owner Trust, Series 2018-C, Class A2A	USD	2.770	8/16/2021	3,648,264	0.06%
29,995,000	Toyota Auto Receivables Owner Trust, Series 2019-B, Class A3	USD	2.570	8/15/2023	30,349,115	0.54%
14,000,000	Toyota Motor Credit Corp.	USD	1.950	4/17/2020	13,973,120	0.25%
26,263,000	Toyota Motor Credit Corp., GMTN	USD	1.900	4/8/2021	26,147,705	0.47%
10,000,000	Toyota Motor Credit Corp., MTN	USD	2.150	3/12/2020	9,995,076	0.18%
38,060,000	Toyota Motor Credit Corp., MTN	USD	2.650	4/12/2022	38,656,987	0.69%
210,910,000	U.S. Treasury Bond	USD	3.000	8/15/2048	231,308,952	4.12%
113,970,000	U.S. Treasury Bond	USD	3.000	2/15/2049	125,171,114	2.23%
50,000,000	U.S. Treasury Note	USD	1.500	4/15/2020	49,792,969	0.89%
50,000,000	U.S. Treasury Note	USD	2.375	4/30/2020	50,146,485	0.89%
13,632,993	UAL Pass Through Trust, Series 2007-1, Class A	USD	6.636	1/2/2024	14,480,965	0.26%
6,706,000	UBS-Barclays Commercial Mortgage Trust, Series 2012-C2, Class E	USD	5.048	5/10/2063	5,387,321	0.10%
27,515,000	Unilever Capital Corp.	USD	3.000	3/7/2022	28,144,818	0.50%
26,272,205	United Airlines Pass Through Trust, Series 2016-2, Class B	USD	3.650	4/7/2027	26,330,004	0.47%
2,795,474	United Airlines Pass Through Trust, Series 2018-1, Class A	USD	3.700	9/1/2031	2,830,629	0.05%
10,315,000	United Airlines Pass Through Trust, Series 2019-1, Class A	USD	4.550	2/25/2033	11,067,686	0.20%
9,514,301	Vericrest Opportunity Loan Trust, Series 2019-NPL3, Class A1	USD	3.967	3/25/2049	9,583,027	0.17%
9,135,000	Verisk Analytics, Inc.	USD	4.125	3/15/2029	9,791,771	0.17%
649,874	Virgin Australia Pass Through Certificates, Series 2013-1A	USD	5.000	4/23/2025	668,415	0.01%
1,162,339	VOLT LXXI LLC, Series 2018-NPL7, Class A1A	USD	3.967	9/25/2048	1,171,268	0.02%
1,744,104	VOLT LXXII LLC, Series 2018-NPL8, Class A1A	USD	4.213	10/26/2048	1,755,053	0.03%
6,242,664	VOLT LXXV LLC, Series 2019-NPL1, Class A1A	USD	4.336	1/25/2049	6,326,990	0.11%
53,830,000	Walmart, Inc.	USD	3.125	6/23/2021	55,004,571	0.98%
4,482,000	Walt Disney Co. (The)	USD	8.150	10/17/2036	6,992,057	0.12%
898,000	Warner Media LLC	USD	2.950	7/15/2026	881,830	0.02%
60,000	Warner Media LLC	USD	3.800	2/15/2027	59,960	0.00%
1,065,000	Warner Media LLC	USD	3.875	1/15/2026	1,072,188	0.02%
2,098,518	Wells Fargo Mortgage Backed Securities Trust, Series 2005-AR2, Class 3A1	USD	5.141	3/25/2035	2,159,495	0.04%
5,972,000	Welltower, Inc.	USD	6.500	3/15/2041	7,628,297	0.14%
15,495,000	Westlake Automobile Receivable, Series 2019-1A, Class D	USD	3.670	3/15/2024	15,798,682	0.28%
4,600,000	WestRock MWV LLC	USD	7.550	3/1/2047	6,153,648	0.11%

Loomis Sayles Investment Grade Bond Fund
Investments as of June 30, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
4,273,000	WestRock MWV LLC	USD	8.200	1/15/2030	5,759,443	0.10%
26,007,000	Weyerhaeuser Co.	USD	6.875	12/15/2033	34,693,338	0.62%
13,539,000	Weyerhaeuser Co.	USD	7.375	3/15/2032	18,929,375	0.34%
3,557,000	WFRBS Commercial Mortgage Trust, Series 2011-C2, Class D	USD	5.839	2/15/2044	3,635,549	0.06%
2,125,000	WFRBS Commercial Mortgage Trust, Series 2011-C3, Class D	USD	5.856	3/15/2044	1,917,983	0.03%
1,296,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class C	USD	4.970	6/15/2045	1,325,985	0.02%
865,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class E	USD	4.970	6/15/2045	763,359	0.01%
60,000	Whiting Petroleum Corp.	USD	6.250	4/1/2023	59,873	0.00%
8,405,000	Williams Cos., Inc.	USD	3.350	8/15/2022	8,566,368	0.15%
3,690,750	Wingstop Funding LLC, Series 2018-1, Class A2	USD	4.970	12/5/2048	3,878,904	0.07%
4,893,000	Worthington Industries, Inc.	USD	6.500	4/15/2020	5,023,877	0.09%
7,565,000	ZF North America Capital, Inc.	USD	4.750	4/29/2025	7,817,934	0.14%
	Total				5,320,652,193	94.78%
Collateralized Loan Obligations						
15,513,118	CVP Cascade CLO Ltd., Series 2014-2A, Class A1R, 3-month LIBOR + 1.200%	USD	3.801	7/18/2026	15,525,110	0.28%
13,865,000	Elevation CLO Ltd., Series 2015-4A, Class AR, 3-month LIBOR + 0.990%	USD	3.385	4/18/2027	13,865,008	0.25%
12,430,000	Jamestown CLO VII Ltd., Series 2015-7A, Class A1R, 3-month LIBOR + 0.830%	USD	3.410	7/25/2027	12,376,274	0.22%
13,685,000	Mountain View CLO X Ltd., Series 2015-10A, Class AR, 3-month LIBOR + 0.820%	USD	3.417	10/13/2027	13,618,797	0.24%
14,374,794	Staniford Street CLO Ltd., Series 2014-1A, Class AR, 3-month LIBOR + 1.180%	USD	3.590	6/15/2025	14,384,395	0.26%
11,625,000	Venture VII CDO Ltd., Series 2006-7A, Class B, 3-month LIBOR + 0.380%	USD	2.972	1/20/2022	11,567,341	0.20%
	Total				81,336,925	1.45%
Preferred Stocks						
129,274	Bunge Ltd.		4.875		12,917,993	0.23%
43,031	Chesapeake Energy Corp.		5.000		1,753,513	0.03%
	Total				14,671,506	0.26%
Short-Term Investments						
2,690,358,211	Central Bank of Iceland		0.000	6/2/2020	21,589,361	0.39%
45,550,715	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation		1.500	7/1/2019	45,550,715	0.81%
	Total				67,140,076	1.20%
	Total Investments				5,483,800,700	97.69%
	Other assets less liabilities				129,892,086	2.31%
	Net Assets				5,613,692,786	100.00%

Key to abbreviations:

ISK Icelandic Krona
USD U.S. Dollar

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Loomis Sayles Investment Grade Bond Fund
Investments as of May 31, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Bonds and Notes						
1,689,997	1839688 Alberta ULC, 14.000% PIK, 14.000% Cash	USD	14.000	2/13/2020	—	0.00%
27,455,000	Abbott Laboratories	USD	2.900	11/30/2021	27,704,001	0.50%
2,686,868	ACC Trust, Series 2019-1, Class A	USD	3.750	5/20/2022	2,705,688	0.05%
10,375,197	Adams Outdoor Advertising LP, Series 2018-1, Class A	USD	4.810	11/15/2048	10,951,315	0.20%
3,595,000	Adams Outdoor Advertising LP, Series 2018-1, Class B	USD	5.653	11/15/2048	3,796,390	0.07%
3,011,456	Air Canada Pass Through Trust, Series 2013-1, Class B	USD	5.375	11/15/2022	3,090,356	0.06%
12,430,000	Aircastle Ltd.	USD	4.125	5/1/2024	12,585,851	0.23%
20,595,000	Aircastle Ltd.	USD	4.400	9/25/2023	21,080,510	0.38%
8,160,000	Aircastle Ltd.	USD	5.000	4/1/2023	8,516,145	0.15%
15,971,221	Ally Auto Receivables Trust, Series 2017-3, Class A3	USD	1.740	9/15/2021	15,908,852	0.29%
16,590,000	Ally Auto Receivables Trust, Series 2019-1, Class A3	USD	2.910	9/15/2023	16,829,752	0.30%
39,613,000	Ally Financial, Inc.	USD	4.625	3/30/2025	40,504,292	0.73%
1,468,000	Ally Financial, Inc.	USD	8.000	11/1/2031	1,840,505	0.03%
22,667,100	Alta Wind Holdings LLC	USD	7.000	6/30/2035	24,538,608	0.44%
19,785,000	Altria Group, Inc.	USD	4.800	2/14/2029	20,680,172	0.37%
1,778,221	American Airlines Pass Through Certificates, Series 2016-3, Class B	USD	3.750	4/15/2027	1,785,250	0.03%
660,687	American Airlines Pass Through Certificates, Series 2017-2, Class B	USD	3.700	4/15/2027	653,102	0.01%
2,147,987	American Airlines Pass Through Trust, Series 2015-2, Class B	USD	4.400	3/22/2025	2,182,570	0.04%
14,559,000	American Express Credit Account Master Trust, Series 2017-1, Class A	USD	1.930	9/15/2022	14,504,123	0.26%
10,434,000	American Express Credit Account Master Trust, Series 2017-6, Class A	USD	2.040	5/15/2023	10,402,739	0.19%
3,000,000	American Express Credit Account Master Trust, Series 2018-1, Class A	USD	2.670	10/17/2022	3,007,654	0.05%
8,000,000	American Express Credit Account Master Trust, Series 2019-1, Class A	USD	2.870	10/15/2024	8,150,482	0.15%
618,489	American Home Mortgage Investment Trust, Series 2004-2, Class 5A	USD	5.500	2/25/2044	632,244	0.01%
15,451,000	American Homes 4 Rent, Series 2015-SFR1, Class E	USD	5.639	4/17/2052	16,769,744	0.30%
5,653,000	American International Group, Inc.	USD	4.200	4/1/2028	5,873,282	0.11%
1,475,000	American International Group, Inc.	USD	4.875	6/1/2022	1,564,908	0.03%
1,965,000	AmeriCredit Automobile Receivables Trust, Series 2018-2, Class D	USD	4.010	7/18/2024	2,040,699	0.04%
10,515,000	AmeriCredit Automobile Receivables Trust, Series 2018-3, Class D	USD	4.040	11/18/2024	10,950,382	0.20%
25,880,000	Americredit Automobile Receivables Trust, Series 2019-1, Class D	USD	3.620	3/18/2025	26,472,429	0.48%
6,090,000	Anadarko Petroleum Corp.	USD	5.550	3/15/2026	6,755,642	0.12%
14,040,000	Andeavor Logistics LP/Tesoro Logistics Finance Corp.	USD	4.250	12/1/2027	14,422,147	0.26%
34,334,000	Anglo American Capital PLC	USD	4.500	3/15/2028	34,404,645	0.62%
8,785,000	Anglo American Capital PLC	USD	4.750	4/10/2027	9,061,552	0.16%
6,700,000	Antares Holdings LP	USD	6.000	8/15/2023	6,762,751	0.12%
27,570,000	Anthem, Inc.	USD	2.500	11/21/2020	27,552,150	0.49%
27,480,000	Apple, Inc.	USD	2.850	5/6/2021	27,751,555	0.50%
430,000	ArcelorMittal	USD	5.500	3/1/2021	445,436	0.01%
47,920,000	ArcelorMittal	USD	6.750	3/1/2041	53,304,476	0.96%
19,365,000	ArcelorMittal	USD	7.000	10/15/2039	22,064,738	0.40%
61,415,000	AT&T, Inc.	USD	4.300	2/15/2030	63,489,522	1.14%
7,980,000	AT&T, Inc.	USD	4.850	3/1/2039	8,178,679	0.15%
27,985,000	Avnet, Inc.	USD	4.625	4/15/2026	28,920,934	0.52%
9,770,000	BA Credit Card Trust, Series 2017-A2, Class A2	USD	1.840	1/17/2023	9,715,740	0.17%
28,630,000	BA Credit Card Trust, Series 2018-A2, Class A2	USD	3.000	9/15/2023	29,036,964	0.52%
49,304,000	Bank of America Corp., (fixed rate to 12/20/2027, variable rate thereafter)	USD	3.419	12/20/2028	49,221,196	0.88%
100,000	Bank of America Corp., MTN	USD	4.250	10/22/2026	104,154	0.00%
25,627,000	Bank of America Corp., Series L, MTN	USD	4.183	11/25/2027	26,422,550	0.47%
100,559	Bayview Opportunity Master Fund IIb Trust, Series 2018-RN5, Class A1	USD	3.820	4/28/2033	100,845	0.00%
5,660,065	Bayview Opportunity Master Fund IVa Trust, Series 2019-RN2, Class A1	USD	3.967	3/28/2034	5,685,090	0.10%
1,603,420	Bayview Opportunity Master Fund Trust, Series 2018-RN8, Class A1	USD	4.066	9/28/2033	1,611,925	0.03%

Loomis Sayles Investment Grade Bond Fund
Investments as of May 31, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
4,559,748	Bayview Opportunity Master Funding, Series 2019-RN1, Class A1	USD	4.090	2/28/2034	4,612,928	0.08%
2,936,000	BellSouth Telecommunications LLC	USD	5.850	11/15/2045	3,066,769	0.06%
7,895,000	BioMarin Pharmaceutical, Inc.	USD	0.599	8/1/2024	7,983,375	0.14%
2,705,985	BMW Vehicle Owner Trust, Series 2016-A, Class A3	USD	1.160	11/25/2020	2,697,893	0.05%
22,500,000	BNP Paribas S.A., (fixed rate to 3/01/2028, variable rate thereafter)	USD	4.375	3/1/2033	22,391,850	0.40%
26,185,000	Broadcom Corp./Broadcom Cayman Finance Ltd.	USD	3.000	1/15/2022	26,033,205	0.47%
27,405,000	Broadcom, Inc.	USD	4.750	4/15/2029	27,032,040	0.49%
502,776	CAM Mortgage Trust, Series 2018-1, Class A1	USD	3.960	12/1/2065	502,479	0.01%
460,000	Capital One Financial Corp.	USD	4.200	10/29/2025	476,008	0.01%
24,885,000	Capital One Multi-Asset Execution Trust, Series 2015-A2, Class A2	USD	2.080	3/15/2023	24,821,329	0.45%
9,480,000	Capital One Multi-Asset Execution Trust, Series 2016-A3, Class A3	USD	1.340	4/15/2022	9,475,767	0.17%
6,170,000	Capital One Multi-Asset Execution Trust, Series 2017-A4, Class A4	USD	1.990	7/17/2023	6,149,253	0.11%
11,730,000	Capital One Multi-Asset Execution Trust, Series 2019-A1, Class A1	USD	2.840	12/15/2024	11,917,635	0.21%
3,650,000	CarMax Auto Owner Trust, Series 2018-3, Class D	USD	3.910	1/15/2025	3,732,433	0.07%
13,130,000	CarMax Auto Owner Trust, Series 2019-1, Class D	USD	4.040	8/15/2025	13,481,793	0.24%
4,505,000	CarMax Auto Owner Trust, Series 2019-2, Class D	USD	3.410	10/15/2025	4,574,364	0.08%
17,058,000	Caterpillar Financial Services Corp.	USD	1.931	10/1/2021	16,840,066	0.30%
12,000,000	Caterpillar, Inc.	USD	3.900	5/27/2021	12,370,591	0.22%
3,040,000	Centene Corp.	USD	6.125	2/15/2024	3,173,395	0.06%
85,086,564	Central Bank of Iceland	ISK	0.500	1/1/2050	687,291	0.01%
391,985,000	Central Bank of Iceland	ISK	7.250	10/26/2022	3,499,527	0.06%
27,205,000	CF Industries, Inc.	USD	4.500	12/1/2026	27,860,775	0.50%
6,695,000	Charter Communications Operating LLC/Charter Communications Operating Capital Corp.	USD	5.750	4/1/2048	7,040,376	0.13%
17,700,000	Chase Issuance Trust, Series 2012-A4, Class A4	USD	1.580	8/15/2021	17,665,035	0.32%
7,915,000	Chase Issuance Trust, Series 2015-A4, Class A4	USD	1.840	4/15/2022	7,877,010	0.14%
31,257,000	Chase Issuance Trust, Sries 2016-A5, Class A5	USD	1.270	7/15/2021	31,213,168	0.56%
8,905,000	Chesapeake Energy Corp.	USD	5.500	9/15/2026	7,213,050	0.13%
55,470,000	Chevron Corp.	USD	2.100	5/16/2021	55,324,370	0.99%
26,131,000	Choice Hotels International, Inc.	USD	5.700	8/28/2020	26,907,875	0.48%
27,390,000	Cigna Corp.	USD	3.200	9/17/2020	27,575,715	0.50%
19,420,000	Cigna Corp.	USD	4.375	10/15/2028	20,355,701	0.37%
1,261,000	Cigna Holding Co.	USD	7.875	5/15/2027	1,630,308	0.03%
27,558,000	Cisco Systems, Inc.	USD	1.850	9/20/2021	27,200,319	0.49%
22,066,000	Cisco Systems, Inc.	USD	2.200	2/28/2021	21,987,336	0.39%
22,714,000	Citibank Credit Card Issuance Trust, Series 2014-A6, Class A6	USD	2.150	7/15/2021	22,702,643	0.41%
13,575,000	Citibank Credit Card Issuance Trust, Series 2016-A1, Class A1	USD	1.750	11/19/2021	13,525,457	0.24%
10,366,000	Citibank Credit Card Issuance Trust, Series 2017-A3, Class A3	USD	1.920	4/7/2022	10,323,968	0.19%
13,235,000	Citibank Credit Card Issuance Trust, Series 2017-A8, Class A8	USD	1.860	8/8/2022	13,171,115	0.24%
8,648,686	Citigroup Mortgage Loan Trust, Series 2019-RP1, Class A1	USD	3.500	1/25/2066	8,868,979	0.16%
17,000,000	Citigroup, Inc.	USD	3.500	5/15/2023	17,314,956	0.31%
1,230,000	Citigroup, Inc.	USD	4.125	7/25/2028	1,264,191	0.02%
1,660,000	Citigroup, Inc.	USD	4.500	1/14/2022	1,734,459	0.03%
8,255,000	CNO Financial Group, Inc.	USD	5.250	5/30/2029	8,337,550	0.15%
27,342,000	Coinstar Funding LLC, Series 2017-1A, Class A2	USD	5.216	4/25/2047	28,035,103	0.50%
2,434,000	Colony American Finance Ltd., Series 2019-1, Class D	USD	4.818	3/15/2052	2,514,568	0.05%
3,062,692	Commercial Mortgage Pass Through Certificates, Series 2014-UBS4, Class A2	USD	2.963	8/10/2047	3,059,910	0.05%
1,201,123	Continental Airlines Pass Through Certificates, Series 2012-1, Class B	USD	6.250	10/11/2021	1,225,422	0.02%
324,173	Continental Airlines Pass Through Trust, Series 2001-1, Class A-1	USD	6.703	12/15/2022	346,009	0.01%
30,195,000	Continental Resources, Inc.	USD	3.800	6/1/2024	30,328,989	0.54%
10,525,000	Continental Resources, Inc.	USD	4.375	1/15/2028	10,816,991	0.19%
10,320,000	Cox Communications, Inc.	USD	4.500	6/30/2043	9,478,072	0.17%
5,820,000	Cox Communications, Inc.	USD	4.700	12/15/2042	5,547,776	0.10%

Loomis Sayles Investment Grade Bond Fund
Investments as of May 31, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
50,000,000	CPPIB Capital, Inc.	USD	2.375	1/29/2021	50,192,000	0.90%
13,965,000	CPS Auto Receivables Trust, Series 2019-A, Class D	USD	4.350	12/16/2024	14,487,724	0.26%
1,800,000	Credit Acceptance Auto Loan Trust, Series 2017-3A, Class C	USD	3.480	10/15/2026	1,814,907	0.03%
22,010,000	Credit Acceptance Auto Loan Trust, Series 2018-2A, Class A	USD	3.470	5/17/2027	22,284,797	0.40%
23,320,000	Credit Acceptance Auto Loan Trust, Series 2019-1A, Class C	USD	3.940	6/15/2028	23,897,856	0.43%
7,155,000	Credit Agricole S.A., (fixed rate to 1/10/2028, variable rate thereafter)	USD	4.000	1/10/2033	6,997,733	0.13%
3,205,000	Credit Suisse Commercial Mortgage Securities Corp., Series 2019-SKLZ, Class D, 1-month LIBOR + 3.600%	USD	6.040	1/15/2034	3,221,226	0.06%
2,320,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class D	USD	4.373	9/15/2037	2,263,797	0.04%
22,660,000	Crown Castle International Corp.	USD	3.650	9/1/2027	22,717,762	0.41%
6,615,000	Crown Castle International Corp.	USD	4.000	3/1/2027	6,799,782	0.12%
23,581,000	Cummins, Inc.	USD	5.650	3/1/2098	27,297,130	0.49%
5,274,000	Cummins, Inc.	USD	6.750	2/15/2027	6,330,781	0.11%
13,765,000	CVS Health Corp.	USD	4.100	3/25/2025	14,242,258	0.26%
6,922,973	CVS Pass Through Trust	USD	4.704	1/10/2036	7,248,353	0.13%
402,881	CVS Pass Through Trust	USD	5.773	1/10/2033	449,087	0.01%
1,249,435	CVS Pass Through Trust, Series 2014	USD	4.163	8/11/2036	1,247,473	0.02%
451,016	CVS Pass-Through Trust	USD	6.036	12/10/2028	498,943	0.01%
17,940,000	Danske Bank A/S	USD	5.000	1/12/2022	18,568,827	0.33%
14,200,000	Danske Bank A/S	USD	5.375	1/12/2024	15,036,954	0.27%
6,782,000	DB Master Finance LLC, Series 2019-1A, Class A23	USD	4.352	5/20/2049	7,001,872	0.13%
650,000	DCP Midstream Operating LP	USD	6.450	11/3/2036	666,250	0.01%
25,760,000	Dell International LLC/EMC Corp.	USD	6.020	6/15/2026	27,836,511	0.50%
1,078,616	Delta Air Lines Pass Through Trust, Series 2007-1, Class A	USD	6.821	2/10/2024	1,179,467	0.02%
5,449,716	Delta Air Lines Pass Through Trust, Series 2007-1, Class B	USD	8.021	2/10/2024	5,984,879	0.11%
9,346,973	Delta Air Lines Pass Through Trust, Series 2009-1, Class A	USD	7.750	6/17/2021	9,554,756	0.17%
20,999,000	Deutsche Bank AG, (fixed rate to 12/01/2027, variable rate thereafter)	USD	4.875	12/1/2032	17,303,596	0.31%
10,950,000	Diamondback Energy, Inc.	USD	4.750	11/1/2024	11,141,625	0.20%
35,306,000	Discover Card Execution Note Trust, Series 2016-A4, Class A4	USD	1.390	3/15/2022	35,191,135	0.63%
9,050,000	DISH Network Corp.	USD	2.375	3/15/2024	7,851,440	0.14%
6,190,000	DISH Network Corp.	USD	3.375	8/15/2026	5,687,860	0.10%
321,278	Domino's Pizza Master Issuer LLC, Series 2017-1A, Class A23	USD	4.118	7/25/2047	332,458	0.01%
1,382,040	Domino's Pizza Master Issuer LLC, Series 2018-1A, Class A2II	USD	4.328	7/25/2048	1,442,739	0.03%
15,145,000	DowDuPont, Inc.	USD	3.766	11/15/2020	15,390,934	0.28%
6,555,000	Drive Auto Receivables Trust, Series 2018-5, Class D	USD	4.300	4/15/2026	6,832,807	0.12%
16,395,000	Drive Auto Receivables Trust, Series 2019-1, Class D	USD	4.090	6/15/2026	16,873,577	0.30%
3,700,000	Drive Auto Receivables Trust, Series 2019-2, Class D	USD	3.690	8/17/2026	3,783,895	0.07%
3,187,800	Driven Brands Funding LLC, Series 2018-1A, Class A2	USD	4.739	4/20/2048	3,334,534	0.06%
6,768,038	Driven Brands Funding LLC, Series 2019-1A, Class A2	USD	4.641	4/20/2049	6,990,300	0.13%
10,760,000	DT Auto Owner Trust, Series 2019-1A, Class D	USD	3.870	11/15/2024	10,979,513	0.20%
3,950,000	DT Auto Owner Trust, Series 2019-2A, Class D	USD	3.480	2/18/2025	3,997,270	0.07%
30,430,000	EDP Finance BV	USD	4.125	1/15/2020	30,500,598	0.55%
13,025,000	Enel Finance International NV	USD	6.000	10/7/2039	14,793,972	0.27%
9,007,000	Enel Finance International NV	USD	6.800	9/15/2037	11,020,899	0.20%
7,000,000	Energy Transfer Operating LP	USD	4.950	6/15/2028	7,380,245	0.13%
36,405,000	Energy Transfer Operating LP	USD	5.250	4/15/2029	39,212,811	0.70%
880,000	EnLink Midstream Partners LP	USD	5.050	4/1/2045	739,200	0.01%
30,850,000	EnLink Midstream Partners LP	USD	5.450	6/1/2047	26,839,500	0.48%
1,940,000	EnLink Midstream Partners LP	USD	5.600	4/1/2044	1,707,200	0.03%
26,650,000	EQM Midstream Partners LP, Series 10Y	USD	5.500	7/15/2028	27,428,711	0.49%
9,787,000	EQT Corp.	USD	8.125	6/1/2019	9,787,000	0.18%
13,560,000	Equifax, Inc.	USD	3.600	8/15/2021	13,774,360	0.25%
55,000,000	European Investment Bank	USD	1.625	12/15/2020	54,599,469	0.98%
20,430,000	Exxon Mobil Corp.	USD	2.222	3/1/2021	20,414,745	0.37%
43,249,239	FAN Engine Securitization Ltd., Series 2013-1A, Class 1A	USD	4.625	10/15/2043	41,086,777	0.74%

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15,127	FHLMC	USD	5.000	12/1/2031	16,048	0.00%
2,740,000	Fidelity National Financial, Inc.	USD	5.500	9/1/2022	2,968,063	0.05%
11,409,000	Finisar Corp.	USD	0.500	12/15/2036	10,979,796	0.20%
3,790,000	First Investors Auto Owner Trust, Series 2019-1A, Class D	USD	3.550	4/15/2025	3,844,883	0.07%
4,962,500	Five Guys Funding LLC, Series 2017-1A, Class A2	USD	4.600	7/25/2047	5,211,966	0.09%
1,705	FNMA	USD	6.000	7/1/2029	1,882	0.00%
2,935,037	Ford Credit Auto Owner Trust, Series 2017-B, Class A3	USD	1.690	11/15/2021	2,920,636	0.05%
15,745,000	Ford Credit Auto Owner Trust, Series 2018-A, Class A3	USD	3.030	11/15/2022	15,893,871	0.29%
255,000	Ford Motor Co.	USD	6.625	2/15/2028	276,073	0.01%
240,000	Ford Motor Co.	USD	7.500	8/1/2026	275,894	0.00%
1,979,771	GCAT LLC, Series 2018-2, Class A1	USD	4.090	6/26/2023	1,985,280	0.04%
5,305,000	General Electric Co., Series A, MTN, 3-month LIBOR + 0.300%	USD	2.897	5/13/2024	4,922,375	0.09%
13,750,000	General Mills, Inc.	USD	2.600	10/12/2022	13,754,187	0.25%
27,550,000	Gilead Science, Inc.	USD	2.550	9/1/2020	27,577,776	0.50%
27,080,000	GlaxoSmithKline Capital PLC	USD	3.125	5/14/2021	27,425,352	0.49%
7,688,000	Glencore Funding LLC	USD	3.875	10/27/2027	7,425,070	0.13%
39,092,000	Glencore Funding LLC	USD	4.000	3/27/2027	38,132,098	0.68%
11,700,000	Glencore Funding LLC Co.	USD	4.125	3/12/2024	11,933,991	0.21%
15,000,000	Global Atlantic Fin Co.	USD	8.625	4/15/2021	16,239,324	0.29%
8,555,000	GLS Auto Receivables Trust, Series 2019-A, Class C	USD	3.540	2/18/2025	8,661,097	0.16%
3,218,000	GM Financial Consumer Automobile Receivables Trust, Series 2018-2, Class A3	USD	2.810	12/16/2022	3,244,677	0.06%
2,000,000	GM Financial Consumer Automobile Receivables Trust, Series 2018-3, Class A3	USD	3.020	5/16/2023	2,026,719	0.04%
15,645,000	GM Financial Consumer Automobile Receivables Trust, Series 2019-1, Class A3	USD	2.970	11/16/2023	15,895,849	0.29%
6,645,000	Goldman Sachs Group, Inc. (The), GMTN	USD	5.375	3/15/2020	6,780,856	0.12%
1,163,955	Gosforth Funding PLC, Series 2018-1A, Class A1, 3-month LIBOR + 0.450%	USD	2.971	8/25/2060	1,161,500	0.02%
1,925,096	Grand Avenue Mortgage Loan Trust, Series 2017-RPL1, Class A1	USD	3.250	8/25/2064	1,906,835	0.03%
5,165,000	Greenbrier Cos., Inc. (The)	USD	2.875	2/1/2024	4,875,154	0.09%
1,255,000	Group 1 Automotive, Inc.	USD	5.000	6/1/2022	1,261,275	0.02%
18,037,524	Halcyon Loan Advisors Funding Ltd., Series 2014-2A, Class A1BR, 3-month LIBOR + 1.180%	USD	3.762	4/28/2025	18,053,586	0.32%
7,458,000	Hasbro, Inc.	USD	6.600	7/15/2028	9,174,043	0.16%
23,120,000	HCA, Inc.	USD	4.500	2/15/2027	23,888,729	0.43%
24,240,000	HCA, Inc.	USD	5.250	4/15/2025	26,084,532	0.47%
4,580,000	HCA, Inc.	USD	5.250	6/15/2026	4,918,741	0.09%
6,175,000	HCA, Inc.	USD	5.375	9/1/2026	6,407,242	0.12%
4,806,000	HCA, Inc.	USD	7.050	12/1/2027	5,214,510	0.09%
1,592,000	HCA, Inc.	USD	7.500	11/6/2033	1,806,920	0.03%
1,295,000	HCA, Inc.	USD	7.690	6/15/2025	1,469,825	0.03%
2,480,000	HCA, Inc., MTN	USD	7.580	9/15/2025	2,790,000	0.05%
3,068,000	HCA, Inc., MTN	USD	7.750	7/15/2036	3,451,500	0.06%
10,475,000	Hess Corp.	USD	4.300	4/1/2027	10,519,556	0.19%
2,197,457	Holmes Master Issuer PLC, Series 2018-1A, Class A2, 3-month LIBOR + 0.360%	USD	2.957	10/15/2054	2,194,491	0.04%
3,858,292	Honda Auto Receivables Owner Trust, Series 2016-4, Class A3	USD	1.210	12/18/2020	3,840,247	0.07%
1,613,372	Honda Auto Receivables Owner Trust, Series 2017-2, Class A3	USD	1.680	8/16/2021	1,605,663	0.03%
28,000,000	Honda Auto Receivables Owner Trust, Series 2018-4, Class A3	USD	3.160	1/17/2023	28,467,692	0.51%
5,925,000	Honda Auto Receivables Owner Trust, Series 2019-1, Class A3	USD	2.830	3/20/2023	6,007,300	0.11%
13,013,447	Horizon Aircraft Finance I Ltd., Series 2018-1, Class A	USD	4.458	12/15/2038	13,444,172	0.24%
14,300,000	IFM U.S. Colonial Pipeline 2 LLC	USD	6.450	5/1/2021	14,822,638	0.27%
27,200,000	Intel Corp.	USD	3.300	10/1/2021	27,784,072	0.50%
20,000,000	International Bank for Reconstruction & Development, Series GDIF	USD	2.750	7/23/2021	20,309,421	0.36%
27,875,000	International Business Machines Corp.	USD	2.250	2/19/2021	27,787,369	0.50%
18,830,000	International Lease Finance Corp.	USD	4.625	4/15/2021	19,357,779	0.35%
6,400,000	International Paper Co.	USD	8.700	6/15/2038	8,977,531	0.16%
50,500,000	INVISTA Finance LLC	USD	4.250	10/15/2019	50,617,049	0.91%
3,050,000	Invitation Homes Trust, Series 2018-SFR4, Class D, 1-month LIBOR + 1.650%	USD	4.082	1/17/2038	3,040,945	0.05%
14,630,000	iStar, Inc.	USD	3.125	9/15/2022	14,303,205	0.26%

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7,440,000	Jabil, Inc.	USD	4.700	9/15/2022	7,737,600	0.14%
8,595,000	JBS USA LUX S.A./JBS USA Finance, Inc.	USD	5.750	6/15/2025	8,788,387	0.16%
4,910,000	JBS USA LUX S.A./JBS USA Finance, Inc.	USD	6.750	2/15/2028	5,186,188	0.09%
50,270,000	Jefferies Group LLC	USD	5.125	1/20/2023	53,428,494	0.96%
19,498,000	Jefferies Group LLC	USD	6.250	1/15/2036	20,678,213	0.37%
8,760,000	Jefferies Group LLC	USD	6.450	6/8/2027	9,728,101	0.17%
10,400,000	John Deere Capital Corp.	USD	2.550	1/8/2021	10,417,867	0.19%
11,005,000	John Deere Capital Corp., MTN	USD	2.350	1/8/2021	11,006,002	0.20%
7,485,000	John Deere Capital Corp., MTN	USD	2.950	4/1/2022	7,593,253	0.14%
6,105,000	John Deere Capital Corp., MTN	USD	3.900	7/12/2021	6,278,682	0.11%
800,020	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2014-C20, Class A2	USD	2.872	7/15/2047	799,046	0.01%
70,245,000	JPMorgan Chase & Co.	USD	4.125	12/15/2026	73,697,328	1.32%
8,438,101	Kestrel Aircraft Funding Ltd., Series 2018-1A, Class A	USD	4.250	12/15/2038	8,578,233	0.15%
100,000	KeyBank NA	USD	6.950	2/1/2028	123,770	0.00%
14,660,000	Kinder Morgan Energy Partners LP	USD	3.500	9/1/2023	14,925,252	0.27%
3,105,000	Kinder Morgan Energy Partners LP	USD	5.300	9/15/2020	3,203,248	0.06%
7,461,000	Kinder Morgan Energy Partners LP	USD	5.800	3/1/2021	7,843,589	0.14%
16,735,000	KLA-Tencor Corp.	USD	5.650	11/1/2034	18,827,407	0.34%
40,000,000	Kommunalbanken, MTN	USD	1.625	2/10/2021	39,645,680	0.71%
325,000	Koninklijke Ahold Delhaize NV	USD	5.700	10/1/2040	371,707	0.01%
55,000,000	Kreditanstalt fuer Wiederaufbau	USD	1.500	4/20/2020	54,641,674	0.98%
8,565,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	USD	5.250	3/15/2022	8,553,694	0.15%
4,625,000	Lanark Master Issuer PLC, Series 2019-1A, Class 1A1, 3-month LIBOR + 0.770%	USD	3.295	12/22/2069	4,636,211	0.08%
7,020,000	Lanark Master Issuer PLC, Series 2019-2A, Class 1A	USD	2.710	12/22/2069	7,020,000	0.13%
4,320,583	Legacy Mortgage Asset Trust, Series 2019-GS3, Class A1	USD	3.750	4/25/2059	4,366,079	0.08%
650,000	Leonardo U.S. Holdings, Inc.	USD	7.375	7/15/2039	692,250	0.01%
12,659,627	MAPS Ltd., Series 2018-1A, Class A	USD	4.212	5/15/2043	12,906,649	0.23%
4,307,100	MAPS Ltd., Series 2019-1A, Class A	USD	4.458	3/15/2044	4,426,429	0.08%
13,610,000	Mariner Finance Issuance Trust, Series 2018-AA, Class A	USD	4.200	11/20/2030	13,943,472	0.25%
8,064,000	Marks & Spencer PLC	USD	7.125	12/1/2037	8,851,479	0.16%
3,584,888	Marlette Funding Trust, Series 2019-1A, Class A	USD	3.440	4/16/2029	3,611,540	0.06%
5,550,000	Marlette Funding Trust, Series 2019-2A, Class A	USD	3.130	7/16/2029	5,572,536	0.10%
1,610,000	Masco Corp.	USD	6.500	8/15/2032	1,870,788	0.03%
3,110,000	Masco Corp.	USD	7.125	3/15/2020	3,202,382	0.06%
2,667,000	Masco Corp.	USD	7.750	8/1/2029	3,299,321	0.06%
5,895,000	Metropolitan Life Global Funding I, 3-month LIBOR + 0.230%	USD	2.819	1/8/2021	5,890,157	0.11%
30,030,000	Metropolitan Life Global Funding I	USD	3.375	1/11/2022	30,706,482	0.55%
1,575,000	Michigan Tobacco Settlement Finance Authority Taxable Turbo, Series A	USD	7.309	6/1/2034	1,576,780	0.03%
46,595,000	Microsoft Corp.	USD	1.550	8/8/2021	45,914,368	0.82%
1,845,000	Morgan Stanley	USD	4.350	9/8/2026	1,930,390	0.03%
5,900,000	Morgan Stanley	USD	5.750	1/25/2021	6,187,116	0.11%
20,695,000	Morgan Stanley, MTN	USD	4.100	5/22/2023	21,482,494	0.39%
38,206,000	Morgan Stanley, Series F, GMTN	USD	5.625	9/23/2019	38,529,066	0.69%
3,456,000	Morgan Stanley Capital I Trust, Series 2011-C2, Class E	USD	5.485	6/15/2044	3,396,125	0.06%
9,063,000	Mutual of Omaha Insurance Co.	USD	6.800	6/15/2036	11,547,286	0.21%
4,390,000	Mylan NV	USD	5.250	6/15/2046	3,989,383	0.07%
1,602,000	Mylan, Inc.	USD	5.200	4/15/2048	1,437,484	0.03%
22,120,000	Nabors Industries, Inc.	USD	0.750	1/15/2024	14,972,586	0.27%
26,914,000	National Life Insurance Co.	USD	10.500	9/15/2039	43,553,571	0.78%
4,020,000	Navient Private Education Refi Loan Trust, Series 2019-CA, Class A2	USD	3.130	2/15/2068	4,090,640	0.07%
6,910,000	Navient Student Loan Trust, Series 2018-EA, Class A2	USD	4.000	12/15/2059	7,253,126	0.13%
13,135,000	Navient Student Loan Trust, Series 2019-2A, Class A2, 1-month LIBOR + 1.000%	USD	3.480	2/27/2068	13,250,600	0.24%
10,465,000	NBM U.S Holdings, Inc.	USD	7.000	5/14/2026	10,810,345	0.19%
21,000,000	Newfield Exploration Co.	USD	5.625	7/1/2024	22,966,033	0.41%
85,000	NGPL PipeCo LLC	USD	7.768	12/15/2037	104,975	0.00%
14,903,710	Nissan Auto Receivables Owner Trust, Series 2016-C, Class A3	USD	1.180	1/15/2021	14,832,433	0.27%
26,135,000	Nissan Auto Receivables Owner Trust, Series 2018-C, Class A3	USD	3.220	6/15/2023	26,637,056	0.48%
6,440,000	NLV Financial Corp.	USD	7.500	8/15/2033	8,286,979	0.15%
8,040,000	OneMain Financial Issuance Trust, Series 2019-1A, Class D	USD	4.220	2/14/2031	8,254,933	0.15%

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17,901,527	Onslow Bay Financial LLC, Series 2019-EXP1, Class 1A3					
		USD	4.000	1/25/2059	18,167,203	0.33%
51,515,000	Oracle Corp.	USD	1.900	9/15/2021	50,860,426	0.91%
5,000,000	Oracle Corp.	USD	2.800	7/8/2021	5,038,389	0.09%
23,975,000	Owens Corning	USD	7.000	12/1/2036	28,198,074	0.51%
1,404,000	Panhandle Eastern Pipe Line Co. LP	USD	8.125	6/1/2019	1,404,000	0.03%
13,210,000	Parallel Ltd., Series 2015-1A, Class AR, 3-month LIBOR + 0.850%					
		USD	3.442	7/20/2027	13,194,229	0.24%
2,872,000	Penn Mutual Life Insurance Co. (The)	USD	6.650	6/15/2034	3,597,482	0.06%
14,489,000	Penn Mutual Life Insurance Co. (The)	USD	7.625	6/15/2040	20,035,170	0.36%
9,535,000	PepsiCo, Inc.	USD	1.700	10/6/2021	9,407,879	0.17%
45,980,000	PepsiCo, Inc.	USD	2.000	4/15/2021	45,792,022	0.82%
3,505,000	Petrobras Global Finance BV	USD	5.625	5/20/2043	3,200,100	0.06%
21,545,000	Petrobras Global Finance BV	USD	5.750	2/1/2029	21,735,673	0.39%
3,100,000	Petrobras Global Finance BV	USD	6.900	3/19/2049	3,096,900	0.06%
225,000	Plains All American Pipeline LP/PAA Finance Corp.	USD	2.850	1/31/2023	222,255	0.00%
3,708,000	Progress Residential Trust, Series 2017-SFR2, Class E	USD	4.142	12/17/2034	3,773,023	0.07%
1,332,000	Progress Residential Trust, Series 2018-SFR2, Class E	USD	4.656	8/17/2035	1,365,983	0.02%
2,830,000	Progress Residential Trust, Series 2019-SFR1, Class D	USD	4.168	8/17/2035	2,900,571	0.05%
4,732,000	Progress Residential Trust, Series 2019-SFR2, Class D	USD	3.794	5/17/2036	4,784,519	0.09%
3,755,000	PVH Corp.	USD	7.750	11/15/2023	4,224,375	0.08%
7,805,000	Quicken Loans, Inc.	USD	5.250	1/15/2028	7,256,308	0.13%
5,127,000	Quicken Loans, Inc.	USD	5.750	5/1/2025	5,063,938	0.09%
907,379	RCO V Mortgage LLC, Series 2018-1, Class A1	USD	4.000	5/25/2023	911,824	0.02%
6,170,000	RCO V Mortgage LLC, Series 2019-1, Class A1	USD	3.721	5/24/2024	6,170,000	0.11%
8,690,000	Realty Income Corp.	USD	5.750	1/15/2021	9,065,967	0.16%
1,074,415	RMAT, Series 2018-NPL1, Class A1	USD	4.090	5/25/2048	1,079,333	0.02%
16,974,133	S-Jets Ltd., Series 2017-1, Class A	USD	3.967	8/15/2042	17,295,999	0.31%
27,665,000	Santander Drive Auto Receivables Trust, Series 2019-1, Class D	USD	3.650	4/15/2025	28,383,535	0.51%
6,995,000	Santander Drive Auto Receivables Trust, Series 2019-2, Class D	USD	3.220	7/15/2025	7,061,498	0.13%
15,160,000	Santander Holdings USA, Inc.	USD	4.450	12/3/2021	15,665,784	0.28%
2,439,987	Sequoia Mortgage Trust, Series 2017-CH1, Class A1	USD	4.000	8/25/2047	2,500,152	0.04%
4,043,197	Sequoia Mortgage Trust, Series 2017-CH2, Class A1	USD	4.000	12/25/2047	4,135,538	0.07%
5,174,070	Sequoia Mortgage Trust, Series 2018-CH1, Class A1	USD	4.000	2/25/2048	5,310,441	0.10%
18,621,030	Sequoia Mortgage Trust, Series 2019-CH1, Class A1	USD	4.000	3/25/2049	19,427,937	0.35%
26,185,000	Seven Generations Energy Ltd.	USD	5.375	9/30/2025	24,810,287	0.45%
52,303,000	Shell International Finance BV	USD	1.875	5/10/2021	51,820,688	0.93%
5,465,000	Silverstone Master Issuer, 3-month LIBOR + 0.570%	USD	3.149	1/21/2070	5,466,180	0.10%
973,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A3, 28-day ARS	USD	5.040	6/15/2032	972,708	0.02%
730,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A4, 28-day ARS	USD	5.040	6/15/2032	729,781	0.01%
1,379,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A3, 28-day ARS	USD	5.060	3/15/2033	1,378,586	0.02%
944,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A4, 28-day ARS	USD	5.060	3/15/2033	943,717	0.02%
1,090,000	SLM Private Credit Student Loan Trust, Series 2003-C, Class A3, 28-day ARS	USD	5.120	9/15/2032	1,089,673	0.02%
1,845,000	SLM Private Credit Student Loan Trust, Series 2003-C, Class A4, 28-day ARS	USD	5.120	9/15/2032	1,844,447	0.03%
10,385,000	SMB Private Education Loan Trust, Series 2019-A, Class A2A	USD	3.440	7/15/2036	10,710,199	0.19%
20,295,000	Societe Generale S.A.	USD	4.250	4/14/2025	20,470,146	0.37%
13,765,000	SoFi Consumer Loan Program Trust, Series 2019-1, Class C	USD	3.730	2/25/2028	14,137,965	0.25%
6,720,000	SoFi Consumer Loan Program Trust, Series 2018-4, Class C	USD	4.170	11/26/2027	6,980,631	0.13%
6,805,000	SoFi Consumer Loan Program Trust, Series 2019-2, Class C	USD	3.460	4/25/2028	6,925,886	0.12%
12,755,000	SoFi Consumer Loan Program Trust, Series 2019-3, Class C	USD	3.350	5/25/2028	12,904,714	0.23%
9,075,000	SoFi Professional Loan Program LLC, Series 2019-A, Class A2FX	USD	3.690	6/15/2048	9,470,677	0.17%

Loomis Sayles Investment Grade Bond Fund
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Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
13,865,000	SpringCastle Funding Asset-Backed Notes, Series 2019-AA, Class A	USD	3.200	5/27/2036	13,862,227	0.25%
17,685,675	Stack Infrastructure Issuer LLC, Series 2019-1A, Class A2	USD	4.540	2/25/2044	18,356,972	0.33%
21,340,000	Standard Chartered PLC, 3-month LIBOR + 1.150%	USD	3.742	1/20/2023	21,325,489	0.38%
5,900,000	Standard Chartered PLC, (fixed rate to 1/20/2022, variable rate thereafter)	USD	4.247	1/20/2023	6,030,862	0.11%
9,150,000	State of Illinois	USD	5.100	6/1/2033	9,440,695	0.17%
40,610,000	Sunoco Logistics Partners Operations LP	USD	4.000	10/1/2027	40,450,248	0.73%
3,865,000	Synchrony Financial	USD	4.375	3/19/2024	3,971,698	0.07%
13,527,025	Taco Bell Funding LLC, Series 2018-1A, Class A2I	USD	4.318	11/25/2048	14,001,824	0.25%
27,220,000	Telefonica Emisiones S.A.	USD	5.520	3/1/2049	29,185,947	0.52%
17,010,000	Teva Pharmaceutical Finance Netherlands III BV	USD	2.800	7/21/2023	14,182,087	0.25%
8,000,000	Teva Pharmaceutical Finance Netherlands III BV	USD	3.150	10/1/2026	6,075,000	0.11%
5,500,000	Teva Pharmaceutical Finance Netherlands III BV	USD	6.000	4/15/2024	5,072,100	0.09%
78,795,000	Textron, Inc.	USD	5.950	9/21/2021	83,434,424	1.50%
13,630,000	Time Warner Cable LLC	USD	4.125	2/15/2021	13,876,678	0.25%
9,055,000	Time Warner Cable LLC	USD	4.500	9/15/2042	8,017,868	0.14%
15,815,000	Time Warner Cable LLC	USD	5.500	9/1/2041	15,806,881	0.28%
7,595,000	Tobacco Settlement Financing Corp., Series A-1	USD	6.706	6/1/2046	7,136,490	0.13%
6,787,000	Toro Co. (The)	USD	6.625	5/1/2037	8,243,648	0.15%
1,794,255	Towd Point Mortgage Trust, Series 2016-1, Class A1B	USD	2.750	2/25/2055	1,792,722	0.03%
10,009,613	Toyota Auto Receivables Owner Trust, Series 2017-B, Class A3	USD	1.760	7/15/2021	9,971,435	0.18%
15,720,000	Toyota Auto Receivables Owner Trust, Series 2017-D, Class A3	USD	1.930	1/18/2022	15,653,874	0.28%
27,000,000	Toyota Auto Receivables Owner Trust, Series 2018-A, Class A3	USD	2.350	5/16/2022	27,008,851	0.48%
3,936,969	Toyota Auto Receivables Owner Trust, Series 2018-C, Class A2A	USD	2.770	8/16/2021	3,942,887	0.07%
29,995,000	Toyota Auto Receivables Owner	USD	2.570	8/15/2023	30,239,039	0.54%
14,000,000	Toyota Motor Credit Corp.	USD	1.950	4/17/2020	13,933,702	0.25%
26,263,000	Toyota Motor Credit Corp., GMTN	USD	1.900	4/8/2021	26,010,445	0.47%
10,000,000	Toyota Motor Credit Corp., MTN	USD	2.150	3/12/2020	9,978,812	0.18%
38,060,000	Toyota Motor Credit Corp., MTN	USD	2.650	4/12/2022	38,392,364	0.69%
210,910,000	U.S. Treasury Bond	USD	3.000	8/15/2048	228,722,008	4.11%
113,970,000	U.S. Treasury Bond	USD	3.000	2/15/2049	123,817,720	2.22%
82,495,000	U.S. Treasury Note	USD	1.250	6/30/2019	82,422,350	1.48%
50,000,000	U.S. Treasury Note	USD	1.500	4/15/2020	49,662,109	0.89%
50,000,000	U.S. Treasury Note	USD	2.375	4/30/2020	50,039,062	0.90%
13,632,993	UAL Pass Through Trust, Series 2007-1, Class A	USD	6.636	1/2/2024	14,347,362	0.26%
6,706,000	UBS-Barclays Commercial Mortgage Trust, Series 2012-C2, Class E	USD	4.891	5/10/2063	5,325,043	0.10%
27,515,000	Unilever Capital Corp.	USD	3.000	3/7/2022	27,961,568	0.50%
2,795,474	United Airlines Pass Through Trust, Series 2018-1, Class A	USD	3.700	9/1/2031	2,791,164	0.05%
10,315,000	United Airlines Pass Through Trust, Series 2019-1, Class A	USD	4.550	2/25/2033	10,846,222	0.19%
9,626,054	Vericrest Opportunity Loan Trust, Series 2019-NPL3, Class A1	USD	3.967	3/25/2049	9,670,118	0.17%
9,135,000	Verisk Analytics, Inc.	USD	4.125	3/15/2029	9,613,995	0.17%
649,874	Virgin Australia Pass Through Certificates, Series 2013-1A	USD	5.000	4/23/2025	666,705	0.01%
1,195,651	VOLT LXXI LLC, Series 2018-NPL7, Class A1A	USD	3.967	9/25/2048	1,200,392	0.02%
1,762,523	VOLT LXXII LLC, Series 2018-NPL8, Class A1A	USD	4.213	10/26/2048	1,781,346	0.03%
6,288,958	VOLT LXXV LLC, Series 2019-NPL1, Class A1A	USD	4.336	1/25/2049	6,349,360	0.11%
53,830,000	Walmart, Inc.	USD	3.125	6/23/2021	54,734,798	0.98%
4,482,000	Walt Disney Co. (The)	USD	8.150	10/17/2036	6,967,482	0.13%
898,000	Warner Media LLC	USD	2.950	7/15/2026	870,046	0.02%
60,000	Warner Media LLC	USD	3.800	2/15/2027	61,188	0.00%
1,065,000	Warner Media LLC	USD	3.875	1/15/2026	1,083,738	0.02%
2,187,164	Wells Fargo Mortgage Backed Securities Trust, Series 2005-AR2, Class 3A1	USD	5.139	3/25/2035	2,251,653	0.04%
5,972,000	Welltower, Inc.	USD	6.500	3/15/2041	7,521,195	0.14%
15,495,000	Westlake Automobile Receivable, Series 2019-1A, Class D	USD	3.670	3/15/2024	15,758,584	0.28%
4,600,000	WestRock MWV LLC	USD	7.550	3/1/2047	5,951,666	0.11%
4,273,000	WestRock MWV LLC	USD	8.200	1/15/2030	5,705,340	0.10%
26,007,000	Weyerhaeuser Co.	USD	6.875	12/15/2033	33,012,066	0.59%

Loomis Sayles Investment Grade Bond Fund
Investments as of May 31, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
13,539,000	Weyerhaeuser Co.	USD	7.375	3/15/2032	18,418,163	0.33%
3,557,000	WFRBS Commercial Mortgage Trust, Series 2011-C2, Class D	USD	5.652	2/15/2044	3,626,862	0.07%
2,125,000	WFRBS Commercial Mortgage Trust, Series 2011-C3, Class D	USD	5.683	3/15/2044	1,902,241	0.03%
1,296,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class C	USD	4.815	6/15/2045	1,319,839	0.02%
865,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class E	USD	4.815	6/15/2045	756,191	0.01%
60,000	Whiting Petroleum Corp.	USD	6.250	4/1/2023	58,006	0.00%
8,405,000	Williams Cos., Inc.	USD	3.350	8/15/2022	8,531,929	0.15%
3,700,000	Wingstop Funding LLC, Series 2018-1, Class A2	USD	4.970	12/5/2048	3,868,720	0.07%
4,893,000	Worthington Industries, Inc.	USD	6.500	4/15/2020	5,026,624	0.09%
7,565,000	ZF North America Capital, Inc.	USD	4.750	4/29/2025	7,540,799	0.14%
	Total				5,393,494,197	96.84%
Collateralized Loan Obligations						
15,513,118	CVP Cascade CLO Ltd., Series 2014-2A, Class A1R, 3-month LIBOR + 1.200%	USD	3.801	7/18/2026	15,536,680	0.28%
12,430,000	Jamestown CLO VII Ltd., Series 2015-7A, Class A1R, 3-month LIBOR + 0.830%	USD	3.410	7/25/2027	12,373,778	0.22%
13,685,000	Mountain View CLO X Ltd., Series 2015-10A, Class AR, 3-month LIBOR + 0.820%	USD	3.417	10/13/2027	13,613,245	0.25%
16,803,606	Staniford Street CLO Ltd., Series 2014-1A, Class AR, 3-month LIBOR + 1.180%	USD	3.791	6/15/2025	16,820,326	0.30%
11,625,000	Venture VII CDO Ltd., Series 2006-7A, Class B, 3-month LIBOR + 0.380%	USD	2.972	1/20/2022	11,563,852	0.21%
	Total				69,907,881	1.26%
Preferred Stocks						
128,227	Bunge Ltd.		4.875		12,512,706	0.22%
43,031	Chesapeake Energy Corp.		5.000		2,022,457	0.04%
	Total				14,535,163	0.26%
Short-Term Investments						
35,848,922	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation		1.500	6/3/2019	35,848,922	0.64%
	Total Investments				5,513,786,163	99.00%
	Other assets less liabilities				55,796,232	1.00%
	Net Assets				5,569,582,395	100.00%

Key to abbreviations:

ISK Icelandic Krona
USD U.S. Dollar

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.