

Loomis Sayles High Income Fund
Investments as of July 31, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Bonds and Notes					
890,000	1011778 B.C. ULC/New Red Finance, Inc.	5.000	10/15/2025	907,800	0.61%
125,000	AES Corp. (The)	5.125	9/1/2027	132,325	0.09%
479,000	AES Corp. (The)	5.500	4/15/2025	497,370	0.33%
150,000	AES Corp. (The)	6.000	5/15/2026	159,795	0.11%
460,000	Aker BP ASA	5.875	3/31/2025	484,150	0.32%
195,000	Allison Transmission, Inc.	5.000	10/1/2024	198,110	0.13%
510,000	Allison Transmission, Inc.	5.875	6/1/2029	541,875	0.36%
1,730,000	Ally Financial, Inc.	4.625	3/30/2025	1,846,256	1.23%
485,000	Ally Financial, Inc.	5.750	11/20/2025	541,381	0.36%
1,000,000	Altice Luxembourg S.A.	10.500	5/15/2027	1,058,750	0.71%
735,000	AMC Networks, Inc.	4.750	8/1/2025	747,862	0.50%
275,000	APL Ltd.	8.000	1/15/2024	231,000	0.15%
200,000	ARD Finance S.A., 7.875% PIK, 7.125% Cash	7.125	9/15/2023	206,000	0.14%
395,000	Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc.	4.625	5/15/2023	404,875	0.27%
1,165,000	Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc.	7.250	5/15/2024	1,229,681	0.82%
1,110,000	Ardonagh Midco 3 PLC	8.625	7/15/2023	1,032,300	0.69%
830,000	Asbury Automotive Group, Inc.	6.000	12/15/2024	861,125	0.58%
705,000	Avaya Holdings Corp.	2.250	6/15/2023	615,112	0.41%
75,692	Banc of America Alternative Loan Trust, Series 2003-8, Class 1CB1	5.500	10/25/2033	79,009	0.05%
59,210	Banc of America Funding Trust, Series 2007-4, Class 5A1	5.500	11/25/2034	59,302	0.04%
53,000	Bausch Health Cos., Inc.	5.500	3/1/2023	53,298	0.04%
269,000	Bausch Health Cos., Inc.	5.875	5/15/2023	270,937	0.18%
220,000	Bausch Health Cos., Inc.	6.125	4/15/2025	226,325	0.15%
170,000	Bausch Health Cos., Inc.	9.000	12/15/2025	190,466	0.13%
685,000	Baytex Energy Corp.	5.625	6/1/2024	654,175	0.44%
610,000	Beacon Roofing Supply, Inc.	4.875	11/1/2025	603,900	0.40%
1,530,000	BioMarin Pharmaceutical, Inc.	0.599	8/1/2024	1,555,448	1.04%
270,000	Booking Holdings, Inc.	0.350	6/15/2020	389,750	0.26%
175,000	Boyd Gaming Corp.	6.375	4/1/2026	184,625	0.12%
695,000	Brookfield Property REIT, Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LL	5.750	5/15/2026	721,347	0.48%
740,000	Bruin E&P Partners LLC	8.875	8/1/2023	553,150	0.37%
655,000	CalAmp Corp.	2.000	8/1/2025	523,985	0.35%
155,000	CalAmp Corp.	2.000	8/1/2025	123,996	0.08%
90,000	California Resources Corp.	5.500	9/15/2021	54,086	0.04%
41,000	California Resources Corp.	6.000	11/15/2024	21,320	0.01%
1,190,000	California Resources Corp.	8.000	12/15/2022	833,000	0.56%
140,000	Callon Petroleum Co.	6.125	10/1/2024	136,853	0.09%
170,000	Camelot Finance S.A.	7.875	10/15/2024	177,225	0.12%
280,000	Catalent Pharma Solutions, Inc.	4.875	1/15/2026	285,600	0.19%
475,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.125	2/15/2023	482,125	0.32%
625,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.125	5/1/2023	639,937	0.43%
450,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.375	5/1/2025	464,625	0.31%
695,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.375	6/1/2029	720,194	0.48%
865,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.750	2/15/2026	911,243	0.61%
120,000	CDK Global, Inc.	5.250	5/15/2029	124,500	0.08%
230,000	Cemex SAB de CV	5.700	1/11/2025	236,038	0.16%
350,000	Cemex SAB de CV	7.750	4/16/2026	378,438	0.25%
425,000	Centennial Resource Production LLC	6.875	4/1/2027	414,375	0.28%
100,000	CG-CCRE Commercial Mortgage Trust, Series 2014-FL2, Class COL1, 1-month LIBOR + 3.500%	5.825	11/15/2031	99,782	0.07%
225,000	CG-CCRE Commercial Mortgage Trust, Series 2014-FL2, Class COL2, 1-month LIBOR + 4.500%	6.825	11/15/2031	224,270	0.15%
840,000	Chesapeake Energy Corp.	5.500	9/15/2026	599,154	0.40%
590,000	CHS/Community Health Systems, Inc.	6.250	3/31/2023	564,925	0.38%
130,000	Cincinnati Bell Telephone Co. LLC	6.300	12/1/2028	122,268	0.08%
120,000	CIT Group, Inc.	4.125	3/9/2021	122,112	0.08%
1,340,000	Clear Channel Worldwide Holdings, Inc., Series B	6.500	11/15/2022	1,368,140	0.91%
340,000	CNO Financial Group, Inc.	5.250	5/30/2025	366,350	0.25%
190,000	Commercial Metals Co.	4.875	5/15/2023	194,750	0.13%
770,000	CommScope Technologies LLC	5.000	3/15/2027	649,449	0.43%
100,000	CommScope Technologies LLC	6.000	6/15/2025	91,000	0.06%
80,000	CommScope, Inc.	5.500	3/1/2024	81,000	0.05%
1,200,000	Corporacion GEO SAB de CV	8.875	3/27/2022	12	0.00%
732	Countrywide Home Loan Mortgage Pass Through Trust, Series 2005-HYB7, Class 2A	5.111	11/20/2035	408	0.00%
1,020,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class E	4.373	9/15/2037	955,494	0.64%
1,360,000	CSC Holdings LLC	5.500	4/15/2027	1,424,600	0.95%
390,000	CSC Holdings LLC	6.500	2/1/2029	429,975	0.29%

Loomis Sayles High Income Fund
Investments as of July 31, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
285,000	Dana Financing Luxembourg S.a.r.l.	5.750	4/15/2025	288,563	0.19%
140,000	Dell International LLC/EMC Corp.	4.900	10/1/2026	146,491	0.10%
550,000	Dell International LLC/EMC Corp.	6.020	6/15/2026	608,104	0.41%
720,000	Delphi Technologies PLC	5.000	10/1/2025	631,800	0.42%
635,000	Denbury Resources, Inc.	7.750	2/15/2024	465,137	0.31%
205,000	Denbury Resources, Inc.	9.250	3/31/2022	179,888	0.12%
430,000	Dermira, Inc.	3.000	5/15/2022	367,166	0.25%
425,000	Deutsche Bank AG, (fixed rate to 12/01/2027, variable rate thereafter)	4.875	12/1/2032	385,195	0.26%
345,000	Diamond Sports Group LLC/Diamond Sports Finance Co.	5.375	8/15/2026	350,606	0.23%
300,000	Diamond Sports Group LLC/Diamond Sports Finance Co.	6.625	8/15/2027	306,563	0.21%
415,000	DISH DBS Corp.	7.750	7/1/2026	406,700	0.27%
1,515,000	DISH Network Corp.	2.375	3/15/2024	1,346,911	0.90%
580,000	DISH Network Corp.	3.375	8/15/2026	531,476	0.36%
169,695	DSLA Mortgage Loan Trust, Series 2005-AR5, Class 2A1A, 1-month LIBOR + 0.330%	2.628	9/19/2045	139,658	0.09%
620,000	Dun & Bradstreet Corp. (The)	6.875	8/15/2026	660,889	0.44%
600,000	Endo Dac/Endo Finance LLC/Endo Finco, Inc.	6.000	2/1/2025	360,000	0.24%
1,502,000	Enel SpA, (fixed rate to 9/24/2023, variable rate thereafter)	8.750	9/24/2073	1,749,830	1.17%
385,000	EnLink Midstream Partners LP	5.050	4/1/2045	323,400	0.22%
205,000	EnLink Midstream Partners LP	5.450	6/1/2047	174,763	0.12%
435,000	EnLink Midstream Partners LP	5.600	4/1/2044	376,275	0.25%
475,000	Evolent Health, Inc.	2.000	12/1/2021	413,138	0.28%
250,000	Finisar Corp.	0.500	12/15/2036	243,971	0.16%
420,000	First Data Corp.	5.375	8/15/2023	431,214	0.29%
665,000	First Quantum Minerals Ltd.	6.500	3/1/2024	639,743	0.43%
835,000	First Quantum Minerals Ltd.	6.875	3/1/2026	789,075	0.53%
445,000	First Quantum Minerals Ltd.	7.250	5/15/2022	447,915	0.30%
200,000	First Quantum Minerals Ltd.	7.250	4/1/2023	198,000	0.13%
210,000	First Quantum Minerals Ltd.	7.500	4/1/2025	205,538	0.14%
475,000	Flexion Therapeutics, Inc.	3.375	5/1/2024	393,573	0.26%
840,000	FMG Resources (August 2006) Pty Ltd.	4.750	5/15/2022	857,237	0.57%
370,000	FMG Resources (August 2006) Pty Ltd.	5.125	5/15/2024	384,800	0.26%
555,000	Frontier Communications Corp.	8.000	4/1/2027	579,975	0.39%
1,060,000	Frontier Communications Corp.	8.500	4/1/2026	1,035,832	0.69%
200,000	Geopark Ltd.	6.500	9/21/2024	207,702	0.14%
115,000	Goodyear Tire & Rubber Co. (The)	5.000	5/31/2026	114,730	0.08%
120,000	Gray Television, Inc.	5.125	10/15/2024	123,150	0.08%
755,000	Greenbrier Cos., Inc. (The)	2.875	2/1/2024	713,588	0.48%
820,000	Group 1 Automotive, Inc.	5.000	6/1/2022	829,364	0.55%
375,000	Gulfport Energy Corp.	6.000	10/15/2024	288,713	0.19%
595,000	Gulfport Energy Corp.	6.375	5/15/2025	455,175	0.30%
365,000	Gulfport Energy Corp.	6.375	1/15/2026	275,575	0.18%
622,000	Halcon Resources Corp.	6.750	2/15/2025	105,740	0.07%
170,000	HCA, Inc.	7.050	12/1/2027	192,100	0.13%
655,000	HCA, Inc.	7.500	12/15/2023	745,062	0.50%
145,000	HCA, Inc.	7.500	11/6/2033	168,200	0.11%
590,000	HCA, Inc.	7.690	6/15/2025	694,725	0.46%
480,000	HCA, Inc.	8.360	4/15/2024	559,200	0.37%
820,000	HCA, Inc., MTN	7.580	9/15/2025	949,150	0.63%
515,000	HCA, Inc., MTN	7.750	7/15/2036	589,675	0.39%
1,510,000	Hercules LLC	6.500	6/30/2029	1,606,262	1.07%
1,265,000	Hess Infrastructure Partners LP/Hess Infrastructure Partners Finance Corp.	5.625	2/15/2026	1,315,205	0.88%
150,000	Hilton Domestic Operating Co., Inc.	4.250	9/1/2024	151,905	0.10%
755,000	Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp.	4.625	4/1/2025	773,875	0.52%
275,000	Hologic, Inc.	4.375	10/15/2025	276,166	0.18%
315,000	Hologic, Inc.	4.625	2/1/2028	322,875	0.22%
150,000	Home Partners of America Trust, Series 2016-2, Class E, 1-month LIBOR + 3.780%	6.094	10/17/2033	150,579	0.10%
155,000	Home Partners of America Trust, Series 2016-2, Class F, 1-month LIBOR + 4.700%	7.014	10/17/2033	155,089	0.10%
180,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	5.875	2/1/2022	181,800	0.12%
105,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	6.250	2/1/2022	107,900	0.07%
99,931	iHeartCommunications, Inc.	6.375	5/1/2026	106,147	0.07%
346,125	iHeartCommunications, Inc.	8.375	5/1/2027	364,297	0.24%
370,000	Intercept Pharmaceuticals, Inc.	3.250	7/1/2023	316,344	0.21%
470,000	Intesa Sanpaolo SpA	5.017	6/26/2024	475,926	0.32%
265,000	Intesa Sanpaolo SpA	5.710	1/15/2026	273,132	0.18%
200,000	IQVIA, Inc.	5.000	10/15/2026	209,000	0.14%

Loomis Sayles High Income Fund
Investments as of July 31, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
120,000	iStar, Inc.	4.625	9/15/2020	121,200	0.08%
395,000	iStar, Inc.	5.250	9/15/2022	401,387	0.27%
800,000	iStar, Inc.	6.500	7/1/2021	812,000	0.54%
420,000	James Hardie International Finance Ltd.	4.750	1/15/2025	429,450	0.29%
445,000	James Hardie International Finance Ltd.	5.000	1/15/2028	447,358	0.30%
330,000	JBS USA LUX S.A./JBS USA Finance, Inc.	5.750	6/15/2025	340,725	0.23%
285,000	JBS USA LUX S.A./JBS USA Food Co./JBS USA Finance, Inc.	5.500	1/15/2030	285,000	0.19%
505,000	JC Penney Corp., Inc.	5.875	7/1/2023	421,359	0.28%
360,000	JELD-WEN, Inc.	4.625	12/15/2025	354,150	0.24%
160,000	JELD-WEN, Inc.	4.875	12/15/2027	156,600	0.10%
9,077	JPMorgan Chase Commercial Mortgage Securities Trust, Series 2007-LDPX, Class AM	5.464	1/15/2049	9,046	0.01%
150,000	L Brands, Inc.	6.750	7/1/2036	131,625	0.09%
720,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	5.250	10/1/2025	738,000	0.49%
255,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	5.875	8/1/2021	258,188	0.17%
535,000	Latam Finance Ltd.	6.875	4/1/2024	561,087	0.38%
200,000	Latam Finance Ltd.	7.000	3/1/2026	211,750	0.14%
800,000	Lennar Corp.	4.750	5/30/2025	836,000	0.56%
638,000	Leonardo U.S. Holdings, Inc.	6.250	1/15/2040	647,570	0.43%
383,000	Leonardo U.S. Holdings, Inc.	7.375	7/15/2039	419,385	0.28%
385,000	Marfrig Holdings Europe BV, Class B	8.000	6/8/2023	400,435	0.27%
365,000	Marriott Ownership Resorts, Inc./ILG LLC	6.500	9/15/2026	391,572	0.26%
605,000	Matador Resources Co.	5.875	9/15/2026	597,734	0.40%
935,000	McDermott Technology Americas, Inc./McDermott Technology U.S., Inc.	10.625	5/1/2024	770,206	0.51%
1,115,000	MEG Energy Corp.	6.500	1/15/2025	1,115,000	0.75%
585,000	MEG Energy Corp.	7.000	3/31/2024	558,546	0.37%
200,000	Melco Resorts Finance Ltd.	5.625	7/17/2027	206,355	0.14%
395,000	Meredith Corp.	6.875	2/1/2026	418,700	0.28%
210,000	MGM Growth Properties Operating Partnership LP/MGP Finance Co-Issuer, Inc.	4.500	1/15/2028	209,738	0.14%
345,000	MGM Growth Properties Operating Partnership LP/MGP Finance Co-Issuer, Inc.	5.750	2/1/2027	372,258	0.25%
380,000	MGM Resorts International	7.750	3/15/2022	424,536	0.28%
420,000	Midas Intermediate Holdco II LLC/Midas Intermediate Holdco II Finance, Inc.	7.875	10/1/2022	401,100	0.27%
200,000	Millicom International Cellular S.A.	5.125	1/15/2028	204,750	0.14%
200,000	Millicom International Cellular S.A.	6.250	3/25/2029	215,850	0.14%
435,000	Mineral Resources Ltd.	8.125	5/1/2027	456,706	0.31%
690,000	Montage Resources Corp.	8.875	7/15/2023	533,025	0.36%
715,000	MPH Acquisition Holdings LLC	7.125	6/1/2024	693,521	0.46%
445,000	Mylan NV	5.250	6/15/2046	456,585	0.31%
75,000	Mylan, Inc.	5.200	4/15/2048	76,688	0.05%
150,000	Mylan, Inc.	5.400	11/29/2043	153,499	0.10%
860,000	Nabors Industries, Inc.	0.750	1/15/2024	603,299	0.40%
465,000	Nationstar Mortgage Holdings, Inc.	8.125	7/15/2023	483,019	0.32%
330,000	Nationstar Mortgage Holdings, Inc.	9.125	7/15/2026	345,675	0.23%
820,000	Navient Corp.	6.500	6/15/2022	873,054	0.58%
250,000	NBM U.S Holdings, Inc.	7.000	5/14/2026	257,875	0.17%
740,000	Netflix, Inc.	4.875	4/15/2028	764,512	0.51%
390,000	Netflix, Inc.	5.375	11/15/2029	410,475	0.27%
185,000	Newfield Exploration Co.	5.625	7/1/2024	203,885	0.14%
105,000	Nexstar Escrow, Inc.	5.625	7/15/2027	109,069	0.07%
200,000	NGL Energy Partners LP/NGL Energy Finance Corp.	6.125	3/1/2025	197,500	0.13%
405,000	NGL Energy Partners LP/NGL Energy Finance Corp.	7.500	11/1/2023	418,163	0.28%
275,000	NGL Energy Partners LP/NGL Energy Finance Corp.	7.500	4/15/2026	285,313	0.19%
165,000	NGPL PipeCo LLC	4.375	8/15/2022	171,344	0.11%
700,000	NGPL PipeCo LLC	4.875	8/15/2027	750,750	0.50%
805,000	Nielsen Finance LLC/Nielsen Finance Co.	5.000	4/15/2022	803,752	0.54%
160,000	Noble Holding International Ltd.	5.250	3/15/2042	80,029	0.05%
865,000	Nokia Oyj	4.375	6/12/2027	893,112	0.60%
625,000	Nuance Communications, Inc.	1.000	12/15/2035	594,237	0.40%
315,000	Nuance Communications, Inc.	1.250	4/1/2025	314,509	0.21%
592,000	Oasis Petroleum, Inc.	6.875	3/15/2022	589,247	0.39%
395,000	Oil States International, Inc.	1.500	2/15/2023	342,479	0.23%
190,000	Open Text Corp.	5.875	6/1/2026	202,770	0.14%
245,000	Palo Alto Networks, Inc.	0.750	7/1/2023	269,126	0.18%
405,000	Parkland Fuel Corp.	5.875	7/15/2027	416,644	0.28%
635,000	Parkland Fuel Corp.	6.000	4/1/2026	655,637	0.44%
825,000	PDC Energy, Inc.	1.125	9/15/2021	766,167	0.51%
210,000	PDC Energy, Inc.	5.750	5/15/2026	203,009	0.14%
205,000	PDC Energy, Inc.	6.125	9/15/2024	202,438	0.14%
550,000	Petrobras Global Finance BV	5.750	2/1/2029	590,221	0.39%

Loomis Sayles High Income Fund
Investments as of July 31, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
225,000	Petrobras Global Finance BV	6.900	3/19/2049	252,495	0.17%
280,000	Pilgrim's Pride Corp.	5.750	3/15/2025	289,100	0.19%
540,000	Pilgrim's Pride Corp.	5.875	9/30/2027	567,000	0.38%
1,255,000	Polaris Intermediate Corp., 8.500% PIK, 0.500% Cash	8.500	12/1/2022	1,160,875	0.78%
830,000	Post Holdings, Inc.	5.750	3/1/2027	860,087	0.58%
315,000	Provident Funding Associates LP/PFG Finance Corp.	6.375	6/15/2025	303,975	0.20%
325,000	Provincia de Buenos Aires	6.500	2/15/2023	267,371	0.18%
270,000	Provincia de Buenos Aires	7.875	6/15/2027	201,963	0.14%
1,130,000	PulteGroup, Inc.	5.500	3/1/2026	1,217,575	0.81%
220,000	Pure Storage, Inc.	0.125	4/15/2023	211,829	0.14%
1,305,000	Quicken Loans, Inc.	5.250	1/15/2028	1,321,312	0.88%
710,000	Quicken Loans, Inc.	5.750	5/1/2025	733,160	0.49%
870,000	Range Resources Corp.	4.875	5/15/2025	730,800	0.49%
585,000	Realogy Group LLC/Realogy Co-Issuer Corp.	4.875	6/1/2023	491,400	0.33%
160,000	RWT Holdings, Inc.	5.625	11/15/2019	160,804	0.11%
275,000	Sabre GLBL, Inc.	5.250	11/15/2023	282,293	0.19%
330,000	Sanchez Energy Corp.	6.125	1/15/2023	19,800	0.01%
755,000	Sanchez Energy Corp.	7.250	2/15/2023	615,325	0.41%
245,000	SASOL Financing USA LLC	5.875	3/27/2024	262,527	0.18%
385,000	SemGroup Corp./Rose Rock Finance Corp.	5.625	7/15/2022	378,744	0.25%
350,000	ServiceMaster Co. LLC (The)	7.450	8/15/2027	385,000	0.26%
685,000	Seven Generations Energy Ltd.	5.375	9/30/2025	652,462	0.44%
175,000	Seven Generations Energy Ltd.	6.875	6/30/2023	178,938	0.12%
1,145,000	Shelf Drilling Holdings Ltd.	8.250	2/15/2025	1,053,400	0.70%
455,000	Sigma Holdco BV	7.875	5/15/2026	422,012	0.28%
355,000	Sirius XM Radio, Inc.	5.000	8/1/2027	365,650	0.24%
225,000	SM Energy Co.	1.500	7/1/2021	204,030	0.14%
920,000	SM Energy Co.	5.000	1/15/2024	844,100	0.56%
27,000	SM Energy Co.	6.125	11/15/2022	26,393	0.02%
45,000	SM Energy Co.	6.625	1/15/2027	39,206	0.03%
190,000	SM Energy Co.	6.750	9/15/2026	171,000	0.11%
185,000	Springleaf Finance Corp.	6.875	3/15/2025	206,937	0.14%
700,000	Springleaf Finance Corp.	7.125	3/15/2026	786,187	0.53%
90,000	Sprint Capital Corp.	6.875	11/15/2028	99,000	0.07%
20,000	Sprint Capital Corp.	8.750	3/15/2032	24,825	0.02%
890,000	Sprint Corp.	7.125	6/15/2024	974,550	0.65%
650,000	Sprint Corp.	7.250	9/15/2021	697,937	0.47%
1,085,000	Sprint Corp.	7.875	9/15/2023	1,209,775	0.81%
590,000	SS&C Technologies, Inc.	5.500	9/30/2027	613,600	0.41%
380,000	Starwood Retail Property Trust, Series 2014-STAR, Class D, 1-month LIBOR + 3.250%	5.575	11/15/2027	338,981	0.23%
420,000	Starwood Retail Property Trust, Series 2014-STAR, Class E, 1-month LIBOR + 4.150%	6.475	11/15/2027	344,741	0.23%
420,000	Summit Materials LLC/Summit Materials Finance Corp.	6.125	7/15/2023	425,250	0.28%
935,000	Summit Midstream Holdings LLC/Summit Midstream Finance Corp.	5.500	8/15/2022	897,600	0.60%
315,000	T-Mobile USA, Inc.	4.500	2/1/2026	320,906	0.21%
95,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	4.250	11/15/2023	95,090	0.06%
640,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	5.250	5/1/2023	647,200	0.43%
185,000	Taylor Morrison Communities, Inc.	5.750	1/15/2028	191,721	0.13%
120,000	Telecom Italia Capital S.A.	7.200	7/18/2036	133,800	0.09%
1,400,000	Telenet Finance Luxembourg Notes S.a.r.l.	5.500	3/1/2028	1,418,340	0.95%
390,000	Tenet Healthcare Corp.	5.125	5/1/2025	388,619	0.26%
170,000	Tenet Healthcare Corp.	6.250	2/1/2027	176,460	0.12%
1,020,000	Teva Pharmaceutical Finance Netherlands III BV	2.800	7/21/2023	885,197	0.59%
1,520,000	Teva Pharmaceutical Finance Netherlands III BV	4.100	10/1/2046	1,010,700	0.68%
1,065,000	TransDigm, Inc.	6.250	3/15/2026	1,116,919	0.75%
360,450	Transocean Guardian Ltd.	5.875	1/15/2024	367,659	0.25%
23,625	Transocean Pontus Ltd.	6.125	8/1/2025	24,334	0.02%
210,000	Transocean Proteus Ltd.	6.250	12/1/2024	218,400	0.15%
695,000	Transocean Sentry Ltd.	5.375	5/15/2023	696,737	0.47%
175,000	Transocean, Inc.	7.500	1/15/2026	165,813	0.11%
305,000	Transportadora de Gas del Sur S.A.	6.750	5/2/2025	285,697	0.19%
1,120,000	U.S. Concrete, Inc.	6.375	6/1/2024	1,164,800	0.78%
1,480,000	U.S. Treasury Note	2.000	1/31/2020	1,478,612	0.99%
3,685,000	U.S. Treasury Note	2.125	5/31/2021	3,698,243	2.47%
680,000	Uber Technologies, Inc.	7.500	11/1/2023	719,100	0.48%
405,000	Unifin Financiera SAB de CV SOFOM ENR	7.250	9/27/2023	416,044	0.28%
615,000	United Rentals North America, Inc.	4.625	10/15/2025	624,225	0.42%
15,000	United Rentals North America, Inc.	5.500	5/15/2027	15,769	0.01%
235,000	United Rentals North America, Inc.	5.875	9/15/2026	249,981	0.17%
195,000	United Rentals North America, Inc.	6.500	12/15/2026	212,004	0.14%

Loomis Sayles High Income Fund
Investments as of July 31, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
1,485,000	Unitymedia GmbH	6.125	1/15/2025	1,546,256	1.03%
20,000	Verint Systems, Inc.	1.500	6/1/2021	22,099	0.02%
425,000	Vine Oil & Gas LP/Vine Oil & Gas Finance Corp.	9.750	4/15/2023	257,125	0.17%
265,000	Virgin Media Finance PLC	6.000	10/15/2024	275,269	0.18%
1,070,000	Virgin Media Secured Finance PLC	5.500	5/15/2029	1,096,215	0.73%
305,000	Western Digital Corp.	1.500	2/1/2024	283,496	0.19%
900,000	Western Digital Corp.	4.750	2/15/2026	889,875	0.59%
125,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class E	4.815	6/15/2045	110,652	0.07%
95,000	Whiting Petroleum Corp.	1.250	4/1/2020	92,449	0.06%
405,000	Whiting Petroleum Corp.	5.750	3/15/2021	405,506	0.27%
50,000	Whiting Petroleum Corp.	6.250	4/1/2023	48,911	0.03%
1,215,000	Whiting Petroleum Corp.	6.625	1/15/2026	1,145,137	0.77%
125,000	William Carter Co. (The)	5.625	3/15/2027	131,250	0.09%
1,485,000	Windstream Services LLC/Windstream Finance Corp.	8.625	10/31/2025	1,510,987	1.01%
505,000	Windstream Services LLC/Windstream Finance Corp.	10.500	6/30/2024	353,500	0.24%
710,000	YPF S.A.	6.950	7/21/2027	640,775	0.43%
2,570,000	Ziggo BV	5.500	1/15/2027	2,631,037	1.76%
	Total			139,765,417	93.40%
Senior Loans					
437,200	iHeartCommunications, Inc., Exit Term Loan		5/1/2026	440,138	0.29%
934,551	J.C. Penney Corp., Inc., 2016 Term Loan B, 3-month LIBOR + 4.250%	6.771	6/23/2023	808,069	0.54%
1,031,801	Uber Technologies, 2018 Term Loan, 1-month LIBOR + 4.000%	6.325	4/4/2025	1,035,298	0.69%
	Total			2,283,505	1.52%
Preferred Stocks					
19,472	Bunge Ltd.	4.875		1,993,600	1.33%
988	Chesapeake Energy Corp.	5.750		385,587	0.26%
20	Chesapeake Energy Corp.	5.750		7,805	0.01%
137	Chesapeake Energy Corp.	5.750		53,467	0.03%
	Total			2,440,459	1.63%
Other Investments					
100	ECAF I Blocker Ltd.			864,000	0.58%
Common Stocks					
41,970	Clear Channel Outdoor Holdings, Inc.			127,169	0.08%
12,177	Hexion Holdings Corp.			172,512	0.12%
17,670	iHeartMedia, Inc., Class A			264,343	0.18%
	Total			564,024	0.38%
Loan Participations					
409,683	Harbour Aircraft Investments Ltd., Series 2017-1, Class C	8.000	11/15/2037	413,077	0.28%
Short-Term Investments					
1,914,917	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	1.500	8/1/2019	1,914,917	1.28%
	Total Investments			148,245,399	99.07%
	Other assets less liabilities			1,390,081	0.93%
	Net Assets			149,635,480	100.00%

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Loomis Sayles High Income Fund
Investments as of June 30, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Bonds and Notes						
890,000	1011778 B.C. ULC/New Red Finance, Inc.		5.000	10/15/2025	896,942	0.60%
125,000	AES Corp. (The)		5.125	9/1/2027	131,875	0.09%
479,000	AES Corp. (The)		5.500	4/15/2025	498,265	0.33%
150,000	AES Corp. (The)		6.000	5/15/2026	159,000	0.11%
460,000	Aker BP ASA		5.875	3/31/2025	485,875	0.32%
195,000	Allison Transmission, Inc.		5.000	10/1/2024	198,900	0.13%
510,000	Allison Transmission, Inc.		5.875	6/1/2029	536,775	0.36%
1,730,000	Ally Financial, Inc.		4.625	3/30/2025	1,825,150	1.21%
485,000	Ally Financial, Inc.		5.750	11/20/2025	536,483	0.36%
1,000,000	Altice Luxembourg S.A.		10.500	5/15/2027	1,027,500	0.68%
735,000	AMC Networks, Inc.		4.750	8/1/2025	742,350	0.49%
275,000	APL Ltd.		8.000	1/15/2024	231,000	0.15%
200,000	ARD Finance S.A., 7.875% PIK, 7.125% Cash		7.125	9/15/2023	204,500	0.14%
395,000	Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc.		4.625	5/15/2023	401,419	0.27%
1,165,000	Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc.		7.250	5/15/2024	1,227,619	0.82%
1,110,000	Ardonagh Midco 3 PLC		8.625	7/15/2023	1,043,400	0.69%
830,000	Asbury Automotive Group, Inc.		6.000	12/15/2024	859,050	0.57%
705,000	Avaya Holdings Corp.		2.250	6/15/2023	613,703	0.41%
77,587	Banc of America Alternative Loan Trust, Series 2003-8, Class 1CB1		5.500	10/25/2033	81,229	0.05%
59,508	Banc of America Funding Trust, Series 2007-4, Class 5A1		5.500	11/25/2034	59,926	0.04%
53,000	Bausch Health Cos., Inc.		5.500	3/1/2023	53,424	0.04%
269,000	Bausch Health Cos., Inc.		5.875	5/15/2023	272,126	0.18%
220,000	Bausch Health Cos., Inc.		6.125	4/15/2025	224,668	0.15%
170,000	Bausch Health Cos., Inc.		9.000	12/15/2025	189,941	0.13%
685,000	Baytex Energy Corp.		5.625	6/1/2024	654,175	0.43%
610,000	Beacon Roofing Supply, Inc.		4.875	11/1/2025	603,900	0.40%
1,530,000	BioMarin Pharmaceutical, Inc.		0.599	8/1/2024	1,588,331	1.06%
270,000	Booking Holdings, Inc.		0.350	6/15/2020	388,560	0.26%
175,000	Boyd Gaming Corp.		6.375	4/1/2026	185,129	0.12%
210,000	BRF S.A.		4.750	5/22/2024	210,107	0.14%
695,000	Brookfield Property REIT, Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LL		5.750	5/15/2026	715,850	0.48%
740,000	Bruin E&P Partners LLC		8.875	8/1/2023	621,600	0.41%
500,000	CalAmp Corp.		2.000	8/1/2025	404,428	0.27%
90,000	California Resources Corp.		5.500	9/15/2021	64,703	0.04%
41,000	California Resources Corp.		6.000	11/15/2024	23,780	0.02%
1,190,000	California Resources Corp.		8.000	12/15/2022	896,962	0.60%
140,000	Callon Petroleum Co.		6.125	10/1/2024	141,400	0.09%
170,000	Camelot Finance S.A.		7.875	10/15/2024	178,288	0.12%
280,000	Catalent Pharma Solutions, Inc.		4.875	1/15/2026	283,850	0.19%
475,000	CCO Holdings LLC/CCO Holdings Capital Corp.		5.125	2/15/2023	482,505	0.32%
625,000	CCO Holdings LLC/CCO Holdings Capital Corp.		5.125	5/1/2023	638,086	0.42%
450,000	CCO Holdings LLC/CCO Holdings Capital Corp.		5.375	5/1/2025	465,187	0.31%
695,000	CCO Holdings LLC/CCO Holdings Capital Corp.		5.375	6/1/2029	717,587	0.48%
865,000	CCO Holdings LLC/CCO Holdings Capital Corp.		5.750	2/15/2026	907,169	0.60%
120,000	CDK Global, Inc.		5.250	5/15/2029	124,350	0.08%
230,000	Cemex SAB de CV		5.700	1/11/2025	238,959	0.16%
350,000	Cemex SAB de CV		7.750	4/16/2026	385,004	0.26%
425,000	Centennial Resource Production LLC		6.875	4/1/2027	429,250	0.29%
100,000	CG-CCRE Commercial Mortgage Trust, Series 2014-FL2, Class COL1, 1-month LIBOR + 3.500%		5.894	11/15/2031	99,310	0.07%
225,000	CG-CCRE Commercial Mortgage Trust, Series 2014-FL2, Class COL2, 1-month LIBOR + 4.500%		6.894	11/15/2031	222,693	0.15%
840,000	Chesapeake Energy Corp.		5.500	9/15/2026	670,470	0.45%
590,000	CHS/Community Health Systems, Inc.		6.250	3/31/2023	567,875	0.38%
130,000	Cincinnati Bell Telephone Co. LLC		6.300	12/1/2028	125,455	0.08%
120,000	CIT Group, Inc.		4.125	3/9/2021	122,286	0.08%
1,280,000	Clear Channel Worldwide Holdings, Inc., Series B		6.500	11/15/2022	1,304,000	0.87%
340,000	CNO Financial Group, Inc.		5.250	5/30/2025	366,350	0.24%
190,000	Commercial Metals Co.		4.875	5/15/2023	191,425	0.13%
100,000	CommScope Technologies LLC		5.000	3/15/2027	87,000	0.06%
100,000	CommScope Technologies LLC		6.000	6/15/2025	93,721	0.06%
380,000	CommScope, Inc.		5.500	3/1/2024	389,975	0.26%
385,000	CommScope, Inc.		6.000	3/1/2026	394,625	0.26%
1,200,000	Corporacion GEO SAB de CV		8.875	3/27/2022	12	0.00%
520,000	Cosan Luxembourg S.A.		7.000	1/20/2027	568,105	0.38%
735	Countrywide Home Loan Mortgage Pass Through Trust, Series 2005-HYB7, Class 2A		5.111	11/20/2035	409	0.00%
1,020,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class E		4.373	9/15/2037	958,386	0.64%

Loomis Sayles High Income Fund
Investments as of June 30, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
1,360,000	CSC Holdings LLC		5.500	4/15/2027	1,428,000	0.95%
390,000	CSC Holdings LLC		6.500	2/1/2029	425,587	0.28%
285,000	Dana Financing Luxembourg S.a.r.l.		5.750	4/15/2025	292,481	0.19%
140,000	Dell International LLC/EMC Corp.		4.900	10/1/2026	146,070	0.10%
1,205,000	Dell International LLC/EMC Corp.		6.020	6/15/2026	1,329,334	0.88%
690,000	Delphi Technologies PLC		5.000	10/1/2025	615,825	0.41%
635,000	Denbury Resources, Inc.		7.750	2/15/2024	527,050	0.35%
205,000	Denbury Resources, Inc.		9.250	3/31/2022	192,188	0.13%
430,000	Dermira, Inc.		3.000	5/15/2022	370,457	0.25%
425,000	Deutsche Bank AG, (fixed rate to 12/01/2027, variable rate thereafter)		4.875	12/1/2032	369,329	0.25%
415,000	DISH DBS Corp.		7.750	7/1/2026	402,550	0.27%
1,515,000	DISH Network Corp.		2.375	3/15/2024	1,399,505	0.93%
580,000	DISH Network Corp.		3.375	8/15/2026	563,867	0.37%
170,020	DSLA Mortgage Loan Trust, Series 2005-AR5, Class 2A1A, 1-month LIBOR + 0.330%		2.720	9/19/2045	138,847	0.09%
620,000	Dun & Bradstreet Corp. (The)		6.875	8/15/2026	654,875	0.44%
1,502,000	Enel SpA, (fixed rate to 9/24/2023, variable rate thereafter)		8.750	9/24/2073	1,731,055	1.15%
385,000	EnLink Midstream Partners LP		5.050	4/1/2045	321,475	0.21%
205,000	EnLink Midstream Partners LP		5.450	6/1/2047	175,275	0.12%
435,000	EnLink Midstream Partners LP		5.600	4/1/2044	399,113	0.27%
475,000	Evolent Health, Inc.		2.000	12/1/2021	422,231	0.28%
865,000	Finisar Corp.		0.500	12/15/2036	843,310	0.56%
420,000	First Data Corp.		5.375	8/15/2023	427,560	0.28%
665,000	First Quantum Minerals Ltd.		6.500	3/1/2024	621,775	0.41%
835,000	First Quantum Minerals Ltd.		6.875	3/1/2026	774,462	0.51%
445,000	First Quantum Minerals Ltd.		7.250	5/15/2022	442,775	0.29%
200,000	First Quantum Minerals Ltd.		7.250	4/1/2023	194,750	0.13%
475,000	Flexion Therapeutics, Inc.		3.375	5/1/2024	412,359	0.27%
840,000	FMG Resources (August 2006) Pty Ltd.		4.750	5/15/2022	867,846	0.58%
370,000	FMG Resources (August 2006) Pty Ltd.		5.125	5/15/2024	383,875	0.26%
555,000	Frontier Communications Corp.		8.000	4/1/2027	577,200	0.38%
1,060,000	Frontier Communications Corp.		8.500	4/1/2026	1,028,200	0.68%
200,000	Geopark Ltd.		6.500	9/21/2024	205,892	0.14%
115,000	Goodyear Tire & Rubber Co. (The)		5.000	5/31/2026	113,275	0.08%
65,000	Gray Television, Inc.		5.125	10/15/2024	66,219	0.04%
755,000	Greenbrier Cos., Inc. (The)		2.875	2/1/2024	725,467	0.48%
820,000	Group 1 Automotive, Inc.		5.000	6/1/2022	830,250	0.55%
375,000	Gulfport Energy Corp.		6.000	10/15/2024	289,688	0.19%
595,000	Gulfport Energy Corp.		6.375	5/15/2025	460,381	0.31%
365,000	Gulfport Energy Corp.		6.375	1/15/2026	276,488	0.18%
622,000	Halcon Resources Corp.		6.750	2/15/2025	186,600	0.12%
170,000	HCA, Inc.		7.050	12/1/2027	192,100	0.13%
655,000	HCA, Inc.		7.500	12/15/2023	733,600	0.49%
145,000	HCA, Inc.		7.500	11/6/2033	166,750	0.11%
590,000	HCA, Inc.		7.690	6/15/2025	693,250	0.46%
480,000	HCA, Inc.		8.360	4/15/2024	554,400	0.37%
820,000	HCA, Inc., MTN		7.580	9/15/2025	943,000	0.63%
515,000	HCA, Inc., MTN		7.750	7/15/2036	587,100	0.39%
1,510,000	Hercules LLC		6.500	6/30/2029	1,600,600	1.06%
1,265,000	Hess Infrastructure Partners LP/Hess Infrastructure Partners Finance Corp.		5.625	2/15/2026	1,301,369	0.87%
825,000	Hexion, Inc.		6.625	4/15/2020	639,375	0.42%
70,000	Hexion, Inc.		10.375	2/1/2022	53,375	0.04%
150,000	Hilton Domestic Operating Co., Inc.		4.250	9/1/2024	152,250	0.10%
755,000	Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp.		4.625	4/1/2025	772,931	0.51%
275,000	Hologic, Inc.		4.375	10/15/2025	278,781	0.19%
315,000	Hologic, Inc.		4.625	2/1/2028	319,725	0.21%
150,000	Home Partners of America Trust, Series 2016-2, Class E, 1-month LIBOR + 3.780%		6.174	10/17/2033	150,136	0.10%
155,000	Home Partners of America Trust, Series 2016-2, Class F, 1-month LIBOR + 4.700%		7.094	10/17/2033	155,092	0.10%
180,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.		5.875	2/1/2022	181,800	0.12%
105,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.		6.250	2/1/2022	107,494	0.07%
99,931	iHeartCommunications, Inc.		6.375	5/1/2026	106,052	0.07%
346,125	iHeartCommunications, Inc.		8.375	5/1/2027	362,573	0.24%
370,000	Intercept Pharmaceuticals, Inc.		3.250	7/1/2023	329,898	0.22%
470,000	Intesa Sanpaolo SpA		5.017	6/26/2024	471,277	0.31%
495,000	Intesa Sanpaolo SpA		5.710	1/15/2026	500,961	0.33%
200,000	IQVIA, Inc.		5.000	10/15/2026	206,500	0.14%
370,000	iStar, Inc.		3.125	9/15/2022	379,658	0.25%
120,000	iStar, Inc.		4.625	9/15/2020	121,050	0.08%

Loomis Sayles High Income Fund
Investments as of June 30, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
395,000	iStar, Inc.		5.250	9/15/2022	404,381	0.27%
800,000	iStar, Inc.		6.500	7/1/2021	814,000	0.54%
420,000	James Hardie International Finance Ltd.		4.750	1/15/2025	428,400	0.28%
445,000	James Hardie International Finance Ltd.		5.000	1/15/2028	442,775	0.29%
330,000	JBS USA LUX S.A./JBS USA Finance, Inc.		5.750	6/15/2025	343,200	0.23%
505,000	JC Penney Corp., Inc.		5.875	7/1/2023	422,937	0.28%
360,000	JELD-WEN, Inc.		4.625	12/15/2025	353,250	0.23%
160,000	JELD-WEN, Inc.		4.875	12/15/2027	154,800	0.10%
10,936	JPMorgan Chase Commercial Mortgage Securities Trust, Series 2007-LDPX, Class AM		5.464	1/15/2049	10,930	0.01%
475,000	L Brands, Inc.		6.750	7/1/2036	408,500	0.27%
180,000	L Brands, Inc.		6.875	11/1/2035	160,085	0.11%
720,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.		5.250	10/1/2025	721,800	0.48%
255,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.		5.875	8/1/2021	258,825	0.17%
535,000	Latam Finance Ltd.		6.875	4/11/2024	555,469	0.37%
800,000	Lennar Corp.		4.750	5/30/2025	847,000	0.56%
638,000	Leonardo U.S. Holdings, Inc.		6.250	1/15/2040	622,050	0.41%
383,000	Leonardo U.S. Holdings, Inc.		7.375	7/15/2039	411,725	0.27%
385,000	Marfrig Holdings Europe BV, Class B		8.000	6/8/2023	401,035	0.27%
365,000	Marriott Ownership Resorts, Inc./ILG LLC		6.500	9/15/2026	391,463	0.26%
605,000	Matador Resources Co.		5.875	9/15/2026	611,050	0.41%
840,000	McDermott Technology Americas, Inc./McDermott Technology U.S., Inc.		10.625	5/1/2024	785,131	0.52%
1,250,000	MEG Energy Corp.		6.500	1/15/2025	1,256,250	0.84%
585,000	MEG Energy Corp.		7.000	3/31/2024	555,750	0.37%
395,000	Meredith Corp.		6.875	2/1/2026	419,146	0.28%
210,000	MGM Growth Properties Operating Partnership LP/MGP Finance Co-Issuer, Inc.		4.500	1/15/2028	208,425	0.14%
345,000	MGM Growth Properties Operating Partnership LP/MGP Finance Co-Issuer, Inc.		5.750	2/1/2027	371,738	0.25%
380,000	MGM Resorts International		7.750	3/15/2022	423,700	0.28%
420,000	Midas Intermediate Holdco II LLC/Midas Intermediate Holdco II Finance, Inc.		7.875	10/1/2022	400,050	0.27%
200,000	Millicom International Cellular S.A.		5.125	1/15/2028	202,500	0.13%
200,000	Millicom International Cellular S.A.		6.250	3/25/2029	214,500	0.14%
435,000	Mineral Resources Ltd.		8.125	5/1/2027	452,944	0.30%
690,000	Montage Resources Corp.		8.875	7/15/2023	581,325	0.39%
715,000	MPH Acquisition Holdings LLC		7.125	6/1/2024	670,455	0.45%
235,000	Mylan NV		5.250	6/15/2046	219,198	0.15%
85,000	Mylan, Inc.		5.200	4/15/2048	78,489	0.05%
860,000	Nabors Industries, Inc.		0.750	1/15/2024	613,429	0.41%
465,000	Nationstar Mortgage Holdings, Inc.		8.125	7/15/2023	474,300	0.32%
330,000	Nationstar Mortgage Holdings, Inc.		9.125	7/15/2026	334,950	0.22%
820,000	Navient Corp.		6.500	6/15/2022	871,037	0.58%
250,000	NBM U.S Holdings, Inc.		7.000	5/14/2026	262,875	0.17%
740,000	Netflix, Inc.		4.875	4/15/2028	763,125	0.51%
390,000	Netflix, Inc.		5.375	11/15/2029	414,254	0.28%
185,000	Newfield Exploration Co.		5.625	7/1/2024	204,555	0.14%
105,000	Nexstar Escrow, Inc.		5.625	7/15/2027	107,494	0.07%
200,000	NGL Energy Partners LP/NGL Energy Finance Corp.		6.125	3/1/2025	198,000	0.13%
405,000	NGL Energy Partners LP/NGL Energy Finance Corp.		7.500	11/1/2023	423,225	0.28%
275,000	NGL Energy Partners LP/NGL Energy Finance Corp.		7.500	4/15/2026	284,625	0.19%
165,000	NGPL PipeCo LLC		4.375	8/15/2022	169,950	0.11%
700,000	NGPL PipeCo LLC		4.875	8/15/2027	741,125	0.49%
520,000	Nielsen Finance LLC/Nielsen Finance Co.		5.000	4/15/2022	518,700	0.34%
160,000	Noble Holding International Ltd.		5.250	3/15/2042	85,275	0.06%
865,000	Nokia Oyj		4.375	6/12/2027	887,706	0.59%
625,000	Nuance Communications, Inc.		1.000	12/15/2035	585,387	0.39%
315,000	Nuance Communications, Inc.		1.250	4/1/2025	308,977	0.21%
592,000	Oasis Petroleum, Inc.		6.875	3/15/2022	590,520	0.39%
390,000	Oil States International, Inc.		1.500	2/15/2023	346,869	0.23%
190,000	Open Text Corp.		5.875	6/1/2026	200,982	0.13%
245,000	Palo Alto Networks, Inc.		0.750	7/1/2023	258,125	0.17%
405,000	Parkland Fuel Corp.		5.875	7/15/2027	411,460	0.27%
635,000	Parkland Fuel Corp.		6.000	4/1/2026	649,287	0.43%
825,000	PDC Energy, Inc.		1.125	9/15/2021	772,663	0.51%
210,000	PDC Energy, Inc.		5.750	5/15/2026	206,325	0.14%
205,000	PDC Energy, Inc.		6.125	9/15/2024	205,000	0.14%
550,000	Petrobras Global Finance BV		5.750	2/1/2029	573,320	0.38%
225,000	Petrobras Global Finance BV		6.900	3/19/2049	239,625	0.16%
280,000	Pilgrim's Pride Corp.		5.750	3/15/2025	284,200	0.19%
540,000	Pilgrim's Pride Corp.		5.875	9/30/2027	559,575	0.37%
1,255,000	Polaris Intermediate Corp., 8.500% PIK, 8.500% Cash		8.500	12/1/2022	1,107,537	0.74%

Loomis Sayles High Income Fund
Investments as of June 30, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
830,000	Post Holdings, Inc.		5.750	3/1/2027	856,975	0.57%
315,000	Provident Funding Associates LP/PFG Finance Corp.		6.375	6/15/2025	296,100	0.20%
325,000	Provincia de Buenos Aires		6.500	2/15/2023	270,319	0.18%
270,000	Provincia de Buenos Aires		7.875	6/15/2027	200,478	0.13%
1,130,000	PulteGroup, Inc.		5.500	3/1/2026	1,220,400	0.81%
1,305,000	Quicken Loans, Inc.		5.250	1/15/2028	1,298,475	0.86%
710,000	Quicken Loans, Inc.		5.750	5/1/2025	732,187	0.49%
870,000	Range Resources Corp.		4.875	5/15/2025	763,425	0.51%
585,000	Realogy Group LLC/Realogy Co-Issuer Corp.		4.875	6/1/2023	526,500	0.35%
160,000	RWT Holdings, Inc.		5.625	11/15/2019	160,974	0.11%
275,000	Sabre GLBL, Inc.		5.250	11/15/2023	283,250	0.19%
330,000	Sanchez Energy Corp.		6.125	1/15/2023	14,850	0.01%
755,000	Sanchez Energy Corp.		7.250	2/15/2023	571,912	0.38%
245,000	SASOL Financing USA LLC		5.875	3/27/2024	265,493	0.18%
385,000	SemGroup Corp./Rose Rock Finance Corp.		5.625	7/15/2022	379,518	0.25%
350,000	ServiceMaster Co. LLC (The)		7.450	8/15/2027	374,938	0.25%
685,000	Seven Generations Energy Ltd.		5.375	9/30/2025	659,312	0.44%
175,000	Seven Generations Energy Ltd.		6.875	6/30/2023	177,406	0.12%
1,145,000	Shelf Drilling Holdings Ltd.		8.250	2/15/2025	1,056,835	0.70%
455,000	Sigma Holdco BV		7.875	5/15/2026	420,875	0.28%
355,000	Sirius XM Radio, Inc.		5.000	8/1/2027	361,177	0.24%
225,000	SM Energy Co.		1.500	7/1/2021	207,033	0.14%
920,000	SM Energy Co.		5.000	1/15/2024	844,100	0.56%
27,000	SM Energy Co.		6.125	11/15/2022	26,798	0.02%
45,000	SM Energy Co.		6.625	1/15/2027	41,625	0.03%
190,000	SM Energy Co.		6.750	9/15/2026	178,125	0.12%
185,000	Springleaf Finance Corp.		6.875	3/15/2025	202,571	0.13%
700,000	Springleaf Finance Corp.		7.125	3/15/2026	766,937	0.51%
90,000	Sprint Capital Corp.		6.875	11/15/2028	92,502	0.06%
20,000	Sprint Capital Corp.		8.750	3/15/2032	23,150	0.02%
890,000	Sprint Corp.		7.125	6/15/2024	943,667	0.63%
650,000	Sprint Corp.		7.250	9/15/2021	690,625	0.46%
1,085,000	Sprint Corp.		7.875	9/15/2023	1,178,581	0.78%
590,000	SS&C Technologies, Inc.		5.500	9/30/2027	612,125	0.41%
380,000	Starwood Retail Property Trust, Series 2014-STAR, Class D, 1-month LIBOR + 3.250%		5.644	11/15/2027	344,077	0.23%
420,000	Starwood Retail Property Trust, Series 2014-STAR, Class E, 1-month LIBOR + 4.150%		6.544	11/15/2027	344,475	0.23%
420,000	Summit Materials LLC/Summit Materials Finance Corp.		6.125	7/15/2023	425,250	0.28%
935,000	Summit Midstream Holdings LLC/Summit Midstream Finance Corp.		5.500	8/15/2022	897,600	0.60%
315,000	T-Mobile USA, Inc.		4.500	2/1/2026	322,481	0.21%
95,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.		4.250	11/15/2023	95,000	0.06%
640,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.		5.250	5/1/2023	648,864	0.43%
120,000	Telecom Italia Capital S.A.		7.200	7/18/2036	132,300	0.09%
800,000	Telenet Finance Luxembourg Notes S.a.r.l.		5.500	3/1/2028	806,864	0.54%
390,000	Tenet Healthcare Corp.		5.125	5/1/2025	391,950	0.26%
170,000	Tenet Healthcare Corp.		6.250	2/1/2027	175,950	0.12%
1,020,000	Teva Pharmaceutical Finance Netherlands III BV		2.800	7/21/2023	883,963	0.59%
1,055,000	Teva Pharmaceutical Finance Netherlands III BV		4.100	10/1/2046	717,347	0.48%
1,065,000	TransDigm, Inc.		6.250	3/15/2026	1,120,912	0.75%
330,750	Transocean Guardian Ltd.		5.875	1/15/2024	336,125	0.22%
210,000	Transocean Proteus Ltd.		6.250	12/1/2024	216,563	0.14%
455,000	Transocean Sentry Ltd.		5.375	5/15/2023	455,569	0.30%
175,000	Transocean, Inc.		7.500	1/15/2026	166,688	0.11%
305,000	Transportadora de Gas del Sur S.A.		6.750	5/2/2025	294,783	0.20%
225,000	Tutor Perini Corp.		2.875	6/15/2021	213,245	0.14%
1,120,000	U.S. Concrete, Inc.		6.375	6/1/2024	1,164,800	0.77%
1,480,000	U.S. Treasury Note		2.000	1/31/2020	1,479,537	0.98%
3,685,000	U.S. Treasury Note		2.125	5/31/2021	3,710,046	2.47%
680,000	Uber Technologies, Inc.		7.500	11/1/2023	720,800	0.48%
405,000	Unifin Financiera SAB de CV SOFOM ENR		7.250	9/27/2023	417,960	0.28%
615,000	United Rentals North America, Inc.		4.625	10/15/2025	624,994	0.42%
15,000	United Rentals North America, Inc.		5.500	5/15/2027	15,788	0.01%
180,000	United Rentals North America, Inc.		5.875	9/15/2026	191,700	0.13%
195,000	United Rentals North America, Inc.		6.500	12/15/2026	211,088	0.14%
1,485,000	Unitymedia GmbH		6.125	1/15/2025	1,544,771	1.03%
140,000	Verint Systems, Inc.		1.500	6/1/2021	150,021	0.10%
425,000	Vine Oil & Gas LP/Vine Oil & Gas Finance Corp.		9.750	4/15/2023	275,188	0.18%
17,680	Virgin Australia Pass Through Certificates, Series 2013-1B		6.000	4/23/2022	17,986	0.01%
265,000	Virgin Media Finance PLC		6.000	10/15/2024	274,606	0.18%
1,070,000	Virgin Media Secured Finance PLC		5.500	5/15/2029	1,085,729	0.72%

Loomis Sayles High Income Fund
Investments as of June 30, 2019 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
305,000	Western Digital Corp.		1.500	2/1/2024	273,899	0.18%
900,000	Western Digital Corp.		4.750	2/15/2026	882,945	0.59%
125,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class E		4.970	6/15/2045	110,312	0.07%
170,000	Whiting Petroleum Corp.		1.250	4/1/2020	164,475	0.11%
405,000	Whiting Petroleum Corp.		5.750	3/15/2021	408,037	0.27%
50,000	Whiting Petroleum Corp.		6.250	4/1/2023	49,894	0.03%
1,215,000	Whiting Petroleum Corp.		6.625	1/15/2026	1,171,716	0.78%
125,000	William Carter Co. (The)		5.625	3/15/2027	130,938	0.09%
1,485,000	Windstream Services LLC/Windstream Finance Corp.		8.625	10/31/2025	1,514,700	1.01%
505,000	Windstream Services LLC/Windstream Finance Corp.		10.500	6/30/2024	366,125	0.24%
710,000	YPF S.A.		6.950	7/21/2027	644,112	0.43%
2,570,000	Ziggo BV		5.500	1/15/2027	2,614,230	1.74%
	Total				139,870,354	93.00%
Senior Loans						
437,200	iHeartCommunications, Inc., Exit Term Loan			5/1/2026	437,611	0.29%
660,551	J.C. Penney Corp., Inc., 2016 Term Loan B, 3-month LIBOR + 4.250%		6.771	6/23/2023	573,577	0.38%
1,031,801	Uber Technologies, 2018 Term Loan, 1-month LIBOR + 4.000%		6.411	4/4/2025	1,031,367	0.69%
	Total				2,042,555	1.36%
Preferred Stocks						
15,414	Bunge Ltd.		4.875		1,540,278	1.02%
988	Chesapeake Energy Corp.		5.750		472,528	0.32%
20	Chesapeake Energy Corp.		5.750		9,565	0.01%
137	Chesapeake Energy Corp.		5.750		64,808	0.04%
	Total				2,087,179	1.39%
Other Investments						
100	ECAF I Blocker Ltd.				864,000	0.57%
Loan Participations						
409,762	Harbour Aircraft Investments Ltd., Series 2017-1, Class C		8.000	11/15/2037	413,156	0.27%
Common Stocks						
41,970	Clear Channel Outdoor Holdings, Inc.				198,098	0.13%
17,671	iHeartMedia, Inc., Class A				265,949	0.18%
	Total				464,047	0.31%
Short-Term Investments						
6,644,356	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation		1.500	7/1/2019	6,644,356	4.42%
	Total Investments				152,385,647	101.32%
	Other assets less liabilities				(1,979,248)	(1.32%)
	Net Assets				150,406,399	100.00%

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Loomis Sayles High Income Fund
Investments as of May 31, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Bonds and Notes					
890,000	1011778 B.C. ULC/New Red Finance, Inc.	5.000	10/15/2025	876,650	0.60%
125,000	AES Corp. (The)	5.125	9/1/2027	127,813	0.09%
479,000	AES Corp. (The)	5.500	4/15/2025	495,123	0.34%
150,000	AES Corp. (The)	6.000	5/15/2026	156,750	0.11%
460,000	Aker BP ASA	5.875	3/31/2025	481,850	0.33%
140,000	Albertson's Cos. LLC/Safeway, Inc./New Albertson's, Inc./Albertson's LLC	5.750	3/15/2025	135,128	0.09%
195,000	Allison Transmission, Inc.	5.000	10/1/2024	193,674	0.13%
510,000	Allison Transmission, Inc.	5.875	6/1/2029	514,463	0.35%
1,730,000	Ally Financial, Inc.	4.625	3/30/2025	1,768,925	1.20%
485,000	Ally Financial, Inc.	5.750	11/20/2025	518,950	0.35%
795,000	Altice Financing S.A.	6.625	2/15/2023	806,925	0.55%
1,000,000	Altice Luxembourg S.A.	10.500	5/15/2027	999,250	0.68%
735,000	AMC Networks, Inc.	4.750	8/1/2025	718,462	0.49%
275,000	APL Ltd.	8.000	1/15/2024	232,375	0.16%
200,000	ARD Finance S.A., 7.875% PIK, 7.125% Cash	7.125	9/15/2023	196,000	0.13%
395,000	Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc.	4.625	5/15/2023	394,506	0.27%
1,165,000	Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc.	7.250	5/15/2024	1,213,056	0.82%
1,110,000	Ardonagh Midco 3 PLC	8.625	7/15/2023	1,012,875	0.69%
830,000	Asbury Automotive Group, Inc.	6.000	12/15/2024	848,675	0.58%
705,000	Avaya Holdings Corp.	2.250	6/15/2023	629,568	0.43%
79,013	Banc of America Alternative Loan Trust, Series 2003-8, Class 1CB1	5.500	10/25/2033	82,186	0.06%
59,810	Banc of America Funding Trust, Series 2007-4, Class 5A1	5.500	11/25/2034	58,936	0.04%
53,000	Bausch Health Cos., Inc.	5.500	3/1/2023	53,133	0.04%
269,000	Bausch Health Cos., Inc.	5.875	5/15/2023	270,345	0.18%
220,000	Bausch Health Cos., Inc.	6.125	4/15/2025	214,363	0.15%
170,000	Bausch Health Cos., Inc.	9.000	12/15/2025	182,963	0.12%
685,000	Baytex Energy Corp.	5.625	6/1/2024	642,187	0.44%
610,000	Beacon Roofing Supply, Inc.	4.875	11/1/2025	576,645	0.39%
1,530,000	BioMarin Pharmaceutical, Inc.	0.599	8/1/2024	1,547,126	1.05%
270,000	Booking Holdings, Inc.	0.350	6/15/2020	348,257	0.24%
175,000	Boyd Gaming Corp.	6.375	4/1/2026	180,268	0.12%
210,000	BRF S.A.	4.750	5/22/2024	203,637	0.14%
695,000	Brookfield Property REIT, Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LL	5.750	5/15/2026	704,556	0.48%
740,000	Bruin E&P Partners LLC	8.875	8/1/2023	664,150	0.45%
465,000	CalAmp Corp.	2.000	8/1/2025	357,120	0.24%
90,000	California Resources Corp.	5.500	9/15/2021	67,433	0.05%
41,000	California Resources Corp.	6.000	11/15/2024	25,830	0.02%
1,190,000	California Resources Corp.	8.000	12/15/2022	830,025	0.56%
140,000	Callon Petroleum Co.	6.125	10/1/2024	138,572	0.09%
170,000	Camelot Finance S.A.	7.875	10/15/2024	176,163	0.12%
280,000	Catalent Pharma Solutions, Inc.	4.875	1/15/2026	277,200	0.19%
475,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.125	2/15/2023	478,577	0.32%
625,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.125	5/1/2023	629,500	0.43%
450,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.375	5/1/2025	459,428	0.31%
865,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.750	2/15/2026	896,897	0.61%
120,000	CDK Global, Inc.	5.250	5/15/2029	119,700	0.08%
230,000	Cemex SAB de CV	5.700	1/11/2025	234,244	0.16%
350,000	Cemex SAB de CV	7.750	4/16/2026	375,620	0.26%
425,000	Centennial Resource Production LLC	6.875	4/1/2027	421,898	0.29%
100,000	CG-CCRE Commercial Mortgage Trust, Series 2014-FL2, Class COL1, 1-month LIBOR + 3.500%	5.940	11/15/2031	98,913	0.07%
225,000	CG-CCRE Commercial Mortgage Trust, Series 2014-FL2, Class COL2, 1-month LIBOR + 4.500%	6.940	11/15/2031	221,370	0.15%
840,000	Chesapeake Energy Corp.	5.500	9/15/2026	680,400	0.46%
590,000	CHS/Community Health Systems, Inc.	6.250	3/31/2023	561,798	0.38%
130,000	Cincinnati Bell Telephone Co. LLC	6.300	12/1/2028	115,734	0.08%
120,000	CIT Group, Inc.	4.125	3/9/2021	120,902	0.08%
1,215,000	Clear Channel Communications, Inc.	9.000	12/15/2019	—	0.00%
1,155,000	Clear Channel Worldwide Holdings, Inc., Series B	6.500	11/15/2022	1,178,100	0.80%
340,000	CNO Financial Group, Inc.	5.250	5/30/2025	351,900	0.24%
190,000	Commercial Metals Co.	4.875	5/15/2023	187,625	0.13%
60,000	CommScope Technologies LLC	6.000	6/15/2025	54,421	0.04%
380,000	CommScope, Inc.	5.500	3/1/2024	381,900	0.26%
385,000	CommScope, Inc.	6.000	3/1/2026	384,038	0.26%
1,200,000	Corporation GEO SAB de CV	8.875	3/27/2022	12	0.00%
520,000	Cosan Luxembourg S.A.	7.000	1/20/2027	557,736	0.38%
790,000	Coty, Inc.	6.500	4/15/2026	758,305	0.51%

Loomis Sayles High Income Fund
Investments as of May 31, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
738	Countrywide Home Loan Mortgage Pass Through Trust, Series 2005-HYB7, Class 2A	5.040	11/20/2035	410	0.00%
1,020,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class E	4.373	9/15/2037	950,467	0.65%
1,360,000	CSC Holdings LLC	5.500	4/15/2027	1,382,100	0.94%
390,000	CSC Holdings LLC	6.500	2/1/2029	412,308	0.28%
285,000	Dana Financing Luxembourg S.a.r.l.	5.750	4/15/2025	284,288	0.19%
140,000	Dell International LLC/EMC Corp.	4.900	10/1/2026	143,241	0.10%
1,205,000	Dell International LLC/EMC Corp.	6.020	6/15/2026	1,302,135	0.88%
645,000	Delphi Technologies PLC	5.000	10/1/2025	548,250	0.37%
635,000	Denbury Resources, Inc.	7.500	2/15/2024	550,862	0.37%
205,000	Denbury Resources, Inc.	9.250	3/31/2022	197,825	0.13%
430,000	Dermira, Inc.	3.000	5/15/2022	371,681	0.25%
425,000	Deutsche Bank AG, (fixed rate to 12/01/2027, variable rate thereafter)	4.875	12/1/2032	350,209	0.24%
415,000	DISH DBS Corp.	7.750	7/1/2026	380,763	0.26%
1,515,000	DISH Network Corp.	2.375	3/15/2024	1,314,357	0.89%
580,000	DISH Network Corp.	3.375	8/15/2026	532,950	0.36%
175,112	DSLA Mortgage Loan Trust, Series 2005-AR5, Class 2A1A, 1-month LIBOR + 0.330%	2.771	9/19/2045	143,582	0.10%
600,000	Dun & Bradstreet Corp. (The)	6.875	8/15/2026	613,500	0.42%
1,502,000	Enel SpA, (fixed rate to 9/24/2023, variable rate thereafter)	8.750	9/24/2073	1,672,928	1.14%
385,000	EnLink Midstream Partners LP	5.050	4/1/2045	323,400	0.22%
205,000	EnLink Midstream Partners LP	5.450	6/1/2047	178,350	0.12%
435,000	EnLink Midstream Partners LP	5.600	4/1/2044	382,800	0.26%
475,000	Evolent Health, Inc.	2.000	12/1/2021	443,558	0.30%
865,000	Finisar Corp.	0.500	12/15/2036	832,459	0.57%
420,000	First Data Corp.	5.375	8/15/2023	425,200	0.29%
665,000	First Quantum Minerals Ltd.	6.500	3/1/2024	583,205	0.40%
835,000	First Quantum Minerals Ltd.	6.875	3/1/2026	712,839	0.48%
445,000	First Quantum Minerals Ltd.	7.250	5/15/2022	422,750	0.29%
200,000	First Quantum Minerals Ltd.	7.250	4/1/2023	182,500	0.12%
475,000	Flexion Therapeutics, Inc.	3.375	5/1/2024	400,588	0.27%
840,000	FMG Resources (August 2006) Pty Ltd.	4.750	5/15/2022	842,100	0.57%
370,000	FMG Resources (August 2006) Pty Ltd.	5.125	5/15/2024	371,191	0.25%
555,000	Frontier Communications Corp.	8.000	4/1/2027	574,425	0.39%
1,060,000	Frontier Communications Corp.	8.500	4/1/2026	1,017,600	0.69%
200,000	Geopark Ltd.	6.500	9/21/2024	200,390	0.14%
82,140	GMAC Mortgage Corp. Loan Trust, Series 2005-AR4, Class 3A1	4.124	7/19/2035	78,656	0.05%
115,000	Goodyear Tire & Rubber Co. (The)	5.000	5/31/2026	105,369	0.07%
755,000	Greenbrier Cos., Inc. (The)	2.875	2/1/2024	712,631	0.48%
820,000	Group 1 Automotive, Inc.	5.000	6/1/2022	824,100	0.56%
375,000	Gulfport Energy Corp.	6.000	10/15/2024	309,375	0.21%
595,000	Gulfport Energy Corp.	6.375	5/15/2025	493,850	0.34%
365,000	Gulfport Energy Corp.	6.375	1/15/2026	297,475	0.20%
622,000	Halcon Resources Corp.	6.750	2/15/2025	269,015	0.18%
170,000	HCA, Inc.	7.050	12/1/2027	184,450	0.13%
655,000	HCA, Inc.	7.500	12/15/2023	728,687	0.49%
145,000	HCA, Inc.	7.500	11/6/2033	164,575	0.11%
590,000	HCA, Inc.	7.690	6/15/2025	669,650	0.45%
480,000	HCA, Inc.	8.360	4/15/2024	547,200	0.37%
820,000	HCA, Inc., MTN	7.580	9/15/2025	922,500	0.63%
515,000	HCA, Inc., MTN	7.750	7/15/2036	579,375	0.39%
1,510,000	Hercules LLC	6.500	6/30/2029	1,532,650	1.04%
1,265,000	Hess Infrastructure Partners LP/Hess Infrastructure Partners Finance Corp.	5.625	2/15/2026	1,302,950	0.88%
825,000	Hexion, Inc.	6.625	4/15/2020	660,000	0.45%
70,000	Hexion, Inc.	10.375	2/1/2022	55,300	0.04%
150,000	Hilton Domestic Operating Co., Inc.	4.250	9/1/2024	148,053	0.10%
755,000	Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp.	4.625	4/1/2025	757,831	0.51%
275,000	Hologic, Inc.	4.375	10/15/2025	271,906	0.18%
315,000	Hologic, Inc.	4.625	2/1/2028	307,519	0.21%
150,000	Home Partners of America Trust, Series 2016-2, Class E, 1-month LIBOR + 3.780%	6.212	10/17/2033	150,371	0.10%
155,000	Home Partners of America Trust, Series 2016-2, Class F, 1-month LIBOR + 4.700%	7.132	10/17/2033	155,519	0.11%
180,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	5.875	2/1/2022	181,575	0.12%
105,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	6.250	2/1/2022	106,969	0.07%
73,378	iHeartCommunications, Inc.	6.375	5/1/2026	76,221	0.05%
297,998	iHeartCommunications, Inc.	8.375	5/1/2027	311,780	0.21%
445,000	iHeartCommunications, Inc.	9.000	3/1/2021	325,558	0.22%

Loomis Sayles High Income Fund
Investments as of May 31, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
880,000	IHO Verwaltungs GmbH, 5.250% PIK, 4.500% Cash	4.500	9/15/2023	902,440	0.61%
370,000	Intercept Pharmaceuticals, Inc.	3.250	7/1/2023	338,264	0.23%
470,000	Intesa Sanpaolo SpA	5.017	6/26/2024	445,463	0.30%
495,000	Intesa Sanpaolo SpA	5.710	1/15/2026	470,335	0.32%
200,000	IQVIA, Inc.	5.000	10/15/2026	203,500	0.14%
435,000	iStar, Inc.	3.125	9/15/2022	425,283	0.29%
120,000	iStar, Inc.	4.625	9/15/2020	120,450	0.08%
395,000	iStar, Inc.	5.250	9/15/2022	396,481	0.27%
800,000	iStar, Inc.	6.500	7/1/2021	810,000	0.55%
420,000	James Hardie International Finance Ltd.	4.750	1/15/2025	416,850	0.28%
445,000	James Hardie International Finance Ltd.	5.000	1/15/2028	429,425	0.29%
330,000	JBS USA LUX S.A./JBS USA Finance, Inc.	5.750	6/15/2025	337,425	0.23%
505,000	JC Penney Corp., Inc.	5.875	7/1/2023	404,758	0.27%
535,000	Jefferies Finance LLC/JFIN Co-Issuer Corp.	6.875	4/15/2022	544,197	0.37%
360,000	JELD-WEN, Inc.	4.625	12/15/2025	343,800	0.23%
160,000	JELD-WEN, Inc.	4.875	12/15/2027	150,400	0.10%
12,032	JPMorgan Chase Commercial Mortgage Securities Trust, Series 2007-LDPX, Class AM	5.464	1/15/2049	12,039	0.01%
475,000	L Brands, Inc.	6.750	7/1/2036	403,750	0.27%
180,000	L Brands, Inc.	6.875	11/1/2035	156,600	0.11%
720,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	5.250	10/1/2025	703,800	0.48%
255,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	5.875	8/1/2021	258,583	0.18%
535,000	Latam Finance Ltd.	6.875	4/11/2024	544,368	0.37%
800,000	Lennar Corp.	4.750	5/30/2025	808,000	0.55%
638,000	Leonardo U.S. Holdings, Inc.	6.250	1/15/2040	612,480	0.42%
383,000	Leonardo U.S. Holdings, Inc.	7.375	7/15/2039	407,895	0.28%
385,000	Marfrig Holdings Europe BV, Class B	8.000	6/8/2023	400,277	0.27%
365,000	Marriott Ownership Resorts, Inc.	6.500	9/15/2026	377,775	0.26%
605,000	Matador Resources Co.	5.875	9/15/2026	598,950	0.41%
840,000	McDermott Technology Americas, Inc./McDermott Technology U.S., Inc.	10.625	5/1/2024	713,815	0.48%
1,250,000	MEG Energy Corp.	6.500	1/15/2025	1,202,750	0.82%
585,000	MEG Energy Corp.	7.000	3/31/2024	522,112	0.35%
395,000	Meredith Corp.	6.875	2/1/2026	406,811	0.28%
390,000	Meritor, Inc.	3.250	10/15/2037	379,698	0.26%
210,000	MGM Growth Properties Operating Partnership LP/MGP Finance Co-Issuer, Inc.	4.500	1/15/2028	197,925	0.13%
345,000	MGM Growth Properties Operating Partnership LP/MGP Finance Co-Issuer, Inc.	5.750	2/1/2027	355,350	0.24%
380,000	MGM Resorts International	7.750	3/15/2022	418,950	0.28%
420,000	Midas Intermediate Holdco II LLC/Midas Intermediate Holdco II Finance, Inc.	7.875	10/1/2022	386,400	0.26%
200,000	Millicom International Cellular S.A.	5.125	1/15/2028	196,876	0.13%
200,000	Millicom International Cellular S.A.	6.250	3/25/2029	209,332	0.14%
435,000	Mineral Resources Ltd.	8.125	5/1/2027	437,040	0.30%
690,000	Montage Resources Corp.	8.875	7/15/2023	607,200	0.41%
235,000	Mylan NV	5.250	6/15/2046	213,555	0.14%
85,000	Mylan, Inc.	5.200	4/15/2048	76,271	0.05%
860,000	Nabors Industries, Inc.	0.750	1/15/2024	582,117	0.40%
465,000	Nationstar Mortgage Holdings, Inc.	8.125	7/15/2023	463,838	0.31%
330,000	Nationstar Mortgage Holdings, Inc.	9.125	7/15/2026	323,189	0.22%
820,000	Navient Corp.	6.500	6/15/2022	852,800	0.58%
250,000	NBM U.S Holdings, Inc.	7.000	5/14/2026	258,250	0.18%
740,000	Netflix, Inc.	4.875	4/15/2028	730,905	0.50%
390,000	Netflix, Inc.	5.375	11/15/2029	395,850	0.27%
185,000	Newfield Exploration Co.	5.625	7/1/2024	202,320	0.14%
200,000	NGL Energy Partners LP/NGL Energy Finance Corp.	6.125	3/1/2025	196,500	0.13%
405,000	NGL Energy Partners LP/NGL Energy Finance Corp.	7.500	11/1/2023	411,156	0.28%
275,000	NGL Energy Partners LP/NGL Energy Finance Corp.	7.500	4/15/2026	279,125	0.19%
165,000	NGPL PipeCo LLC	4.375	8/15/2022	166,807	0.11%
700,000	NGPL PipeCo LLC	4.875	8/15/2027	719,250	0.49%
160,000	Noble Holding International Ltd.	5.250	3/15/2042	88,400	0.06%
28,000	Noble Holding International Ltd.	7.750	1/15/2024	21,910	0.01%
70,000	Noble Holding International Ltd.	7.875	2/1/2026	60,550	0.04%
865,000	Nokia Oyj	4.375	6/12/2027	847,700	0.58%
625,000	Nuance Communications, Inc.	1.000	12/15/2035	586,706	0.40%
315,000	Nuance Communications, Inc.	1.250	4/1/2025	316,143	0.21%
592,000	Oasis Petroleum, Inc.	6.875	3/15/2022	573,068	0.39%
335,000	Oil States International, Inc.	1.500	2/15/2023	290,814	0.20%
190,000	Open Text Corp.	5.875	6/1/2026	198,075	0.13%
245,000	Palo Alto Networks, Inc.	0.750	7/1/2023	253,388	0.17%
635,000	Parkland Fuel Corp.	6.000	4/1/2026	642,937	0.44%
825,000	PDC Energy, Inc.	1.125	9/15/2021	752,843	0.51%
210,000	PDC Energy, Inc.	5.750	5/15/2026	194,712	0.13%

Loomis Sayles High Income Fund
Investments as of May 31, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
205,000	PDC Energy, Inc.	6.125	9/15/2024	197,825	0.13%
125,000	Petrobras Global Finance BV	5.625	5/20/2043	114,126	0.08%
550,000	Petrobras Global Finance BV	5.750	2/1/2029	554,867	0.38%
115,000	Petrobras Global Finance BV	6.900	3/19/2049	114,885	0.08%
280,000	Pilgrim's Pride Corp.	5.750	3/15/2025	283,500	0.19%
540,000	Pilgrim's Pride Corp.	5.875	9/30/2027	543,213	0.37%
920,000	Polaris Intermediate Corp., 8.500% PIK, 8.500% Cash	8.500	12/1/2022	903,900	0.61%
830,000	Post Holdings, Inc.	5.750	3/1/2027	834,150	0.57%
315,000	Provident Funding Associates LP/PFG Finance Corp.	6.375	6/15/2025	295,706	0.20%
325,000	Provincia de Buenos Aires	6.500	2/15/2023	242,119	0.16%
270,000	Provincia de Buenos Aires	7.875	6/15/2027	187,990	0.13%
1,130,000	PulteGroup, Inc.	5.500	3/1/2026	1,176,612	0.80%
1,305,000	Quicken Loans, Inc.	5.250	1/15/2028	1,213,258	0.82%
710,000	Quicken Loans, Inc.	5.750	5/1/2025	701,267	0.48%
870,000	Range Resources Corp.	4.875	5/15/2025	757,987	0.51%
585,000	Realogy Group LLC/Realogy Co-Issuer Corp.	4.875	6/1/2023	537,030	0.36%
185,000	Rovi Corp.	0.500	3/1/2020	178,963	0.12%
160,000	RWT Holdings, Inc.	5.625	11/15/2019	160,807	0.11%
275,000	Sabre GLBL, Inc.	5.250	11/15/2023	276,375	0.19%
330,000	Sanchez Energy Corp.	6.125	1/15/2023	36,300	0.02%
755,000	Sanchez Energy Corp.	7.250	2/15/2023	637,975	0.43%
245,000	SASOL Financing USA LLC	5.875	3/27/2024	259,108	0.18%
385,000	SemGroup Corp./Rose Rock Finance Corp.	5.625	7/15/2022	381,150	0.26%
350,000	ServiceMaster Co. LLC (The)	7.450	8/15/2027	371,000	0.25%
685,000	Seven Generations Energy Ltd.	5.375	9/30/2025	649,037	0.44%
175,000	Seven Generations Energy Ltd.	6.875	6/30/2023	176,313	0.12%
1,145,000	Shelf Drilling Holdings Ltd.	8.250	2/15/2025	1,059,125	0.72%
455,000	Sigma Holdco BV	7.875	5/15/2026	420,875	0.29%
355,000	Sirius XM Radio, Inc.	5.000	8/1/2027	349,675	0.24%
150,000	SM Energy Co.	1.500	7/1/2021	134,991	0.09%
920,000	SM Energy Co.	5.000	1/15/2024	805,000	0.55%
27,000	SM Energy Co.	6.125	11/15/2022	26,123	0.02%
45,000	SM Energy Co.	6.625	1/15/2027	39,600	0.03%
190,000	SM Energy Co.	6.750	9/15/2026	169,670	0.12%
235,000	Southwestern Energy Co.	6.200	1/23/2025	218,477	0.15%
185,000	Springleaf Finance Corp.	6.875	3/15/2025	192,807	0.13%
700,000	Springleaf Finance Corp.	7.125	3/15/2026	733,915	0.50%
80,000	Sprint Capital Corp.	6.875	11/15/2028	83,300	0.06%
15,000	Sprint Capital Corp.	8.750	3/15/2032	17,213	0.01%
890,000	Sprint Corp.	7.125	6/15/2024	925,600	0.63%
650,000	Sprint Corp.	7.250	9/15/2021	683,312	0.46%
1,085,000	Sprint Corp.	7.875	9/15/2023	1,163,662	0.79%
590,000	SS&C Technologies, Inc.	5.500	9/30/2027	594,443	0.40%
380,000	Starwood Retail Property Trust, Series 2014-STAR, Class D, 1-month LIBOR + 3.250%	5.690	11/15/2027	342,371	0.23%
420,000	Starwood Retail Property Trust, Series 2014-STAR, Class E, 1-month LIBOR + 4.150%	6.590	11/15/2027	320,307	0.22%
420,000	Summit Materials LLC/Summit Materials Finance Corp.	6.125	7/15/2023	423,150	0.29%
935,000	Summit Midstream Holdings LLC/Summit Midstream Finance Corp.	5.500	8/15/2022	904,612	0.61%
315,000	T-Mobile USA, Inc.	4.500	2/1/2026	310,669	0.21%
95,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	4.250	11/15/2023	93,338	0.06%
640,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	5.250	5/1/2023	642,208	0.44%
120,000	Telecom Italia Capital S.A.	7.200	7/18/2036	121,800	0.08%
800,000	Telenet Finance Luxembourg Notes S.a.r.l.	5.500	3/1/2028	788,632	0.54%
390,000	Tenet Healthcare Corp.	5.125	5/1/2025	387,075	0.26%
170,000	Tenet Healthcare Corp.	6.250	2/1/2027	173,400	0.12%
1,020,000	Teva Pharmaceutical Finance Netherlands III BV	2.800	7/21/2023	850,425	0.58%
765,000	Teva Pharmaceutical Finance Netherlands III BV	4.100	10/1/2046	496,294	0.34%
1,065,000	TransDigm, Inc.	6.250	3/15/2026	1,087,631	0.74%
165,375	Transocean Guardian Ltd.	5.875	1/15/2024	166,202	0.11%
224,000	Transocean Proteus Ltd.	6.250	12/1/2024	227,920	0.15%
240,000	Transocean Sentry Ltd.	5.375	5/15/2023	237,900	0.16%
175,000	Transocean, Inc.	7.500	1/15/2026	163,406	0.11%
305,000	Transportadora de Gas del Sur S.A.	6.750	5/2/2025	281,195	0.19%
300,000	Tutor Perini Corp.	2.875	6/15/2021	284,063	0.19%
1,120,000	U.S. Concrete, Inc.	6.375	6/1/2024	1,139,600	0.77%
680,000	Uber Technologies, Inc.	7.500	11/1/2023	710,600	0.48%
405,000	Unifin Financiera SAB de CV SOFOM ENR	7.250	9/27/2023	409,475	0.28%
615,000	United Rentals North America, Inc.	4.625	10/15/2025	604,237	0.41%
15,000	United Rentals North America, Inc.	5.500	5/15/2027	15,131	0.01%
1,485,000	Unitymedia GmbH	6.125	1/15/2025	1,522,867	1.03%

Loomis Sayles High Income Fund
Investments as of May 31, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
140,000	Verint Systems, Inc.	1.500	6/1/2021	152,307	0.10%
425,000	Vine Oil & Gas LP/Vine Oil & Gas Finance Corp.	9.750	4/15/2023	310,250	0.21%
17,680	Virgin Australia Pass Through Certificates, Series 2013-1B	6.000	4/23/2022	17,933	0.01%
265,000	Virgin Media Finance PLC	6.000	10/15/2024	270,963	0.18%
305,000	Western Digital Corp.	1.500	2/1/2024	260,854	0.18%
900,000	Western Digital Corp.	4.750	2/15/2026	853,443	0.58%
125,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class E	4.815	6/15/2045	109,276	0.07%
170,000	Whiting Petroleum Corp.	1.250	4/1/2020	164,585	0.11%
405,000	Whiting Petroleum Corp.	5.750	3/15/2021	399,857	0.27%
50,000	Whiting Petroleum Corp.	6.250	4/1/2023	48,339	0.03%
1,215,000	Whiting Petroleum Corp.	6.625	1/15/2026	1,111,725	0.75%
125,000	William Carter Co. (The)	5.625	3/15/2027	127,656	0.09%
1,485,000	Windstream Services LLC/Windstream Finance Corp.	8.625	10/31/2025	1,481,287	1.01%
505,000	Windstream Services LLC/Windstream Finance Corp.	10.500	6/30/2024	353,500	0.24%
710,000	YPF S.A.	6.950	7/21/2027	609,641	0.41%
2,570,000	Ziggo BV	5.500	1/15/2027	2,505,750	1.70%
	Total			131,109,603	88.98%
Senior Loans					
321,030	iHeartCommunications, Inc., Exit Term Loan		5/1/2026	321,119	0.22%
665,014	J.C. Penney Corp., Inc., 2016 Term Loan B, 3-month LIBOR + 4.250%	6.771	6/23/2023	567,204	0.38%
1,034,406	Uber Technologies, 2018 Term Loan, 1-month LIBOR + 4.000%	6.453	4/4/2025	1,031,603	0.70%
	Total			1,919,926	1.30%
Preferred Stocks					
14,765	Bunge Ltd.	4.875		1,440,805	0.98%
988	Chesapeake Energy Corp.	5.750		464,360	0.31%
20	Chesapeake Energy Corp.	5.750		9,400	0.01%
137	Chesapeake Energy Corp.	5.750		67,815	0.04%
	Total			1,982,380	1.34%
Other Investments					
100	ECAF I Blocker Ltd.			702,500	0.48%
Loan Participations					
411,586	Harbour Aircraft Investments Ltd., Series 2017-1, Class C	8.000	11/15/2037	413,485	0.28%
Common Stocks					
30,511	Clear Channel Outdoor Holdings, Inc.			154,996	0.11%
12,975	iHeartMedia, Inc., Class A			210,844	0.14%
	Total			365,840	0.25%
Short-Term Investments					
9,276,680	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	1.500	6/3/2019	9,276,680	6.30%
	Total Investments			145,770,414	98.93%
	Other assets less liabilities			1,574,282	1.07%
	Net Assets			147,344,696	100.00%

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.