

**Loomis Sayles Fixed Income Fund**  
Investments as of July 31, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Bonds and Notes</b>						
2,602,232	1839688 Alberta ULC, 14.000% PIK, 14.000% Cash	USD	14.000	2/13/2020	—	0.00%
1,800,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	USD	3.500	5/26/2022	1,830,045	0.23%
1,200,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	USD	3.950	2/1/2022	1,230,373	0.16%
300,000	AGFC Capital Trust I, 3-month LIBOR + 1.750%	USD	4.053	1/15/2067	150,900	0.02%
453,306	Air Canada Pass Through Trust, Series 2013-1, Class B	USD	5.375	11/15/2022	466,770	0.06%
690,000	Albertson's Cos. LLC/Safeway, Inc./New Albertson's, Inc./Albertson's LLC	USD	5.750	3/15/2025	703,800	0.09%
760,000	Albertson's Cos. LLC/Safeway, Inc./New Albertson's, Inc./Albertson's LLC	USD	6.625	6/15/2024	792,300	0.10%
1,270,000	Allison Transmission, Inc.	USD	4.750	10/1/2027	1,271,587	0.16%
1,146,000	Ally Financial, Inc.	USD	8.000	11/1/2031	1,531,629	0.19%
1,711,228	Alta Wind Holdings LLC	USD	7.000	6/30/2035	1,927,052	0.25%
72,400,000	America Movil SAB de CV	MXN	6.450	12/5/2022	3,579,396	0.46%
2,130,000	American Airlines Group, Inc.	USD	5.500	10/1/2019	2,137,029	0.27%
3,131,403	American Airlines Pass Through Certificates, Series 2016-3, Class B	USD	3.750	4/15/2027	3,142,386	0.40%
1,168,562	American Airlines Pass Through Certificates, Series 2017-2, Class B	USD	3.700	4/15/2027	1,169,895	0.15%
698,842	American Airlines Pass Through Certificates, Series 2013-1, Class A	USD	4.000	1/15/2027	732,736	0.09%
202,912	American Airlines Pass Through Certificates, Series 2013-1, Class B	USD	5.625	7/15/2022	207,749	0.03%
8,147,929	American Airlines Pass Through Certificates, Series 2016-1, Class B	USD	5.250	7/15/2025	8,565,944	1.09%
1,810,144	American Airlines Pass Through Certificates, Series 2017-1B, Class B	USD	4.950	8/15/2026	1,891,564	0.24%
160,000	American International Group, Inc.	USD	4.125	2/15/2024	170,058	0.02%
130,000	American International Group, Inc.	USD	4.875	6/1/2022	138,672	0.02%
2,815,000	Antares Holdings LP	USD	6.000	8/15/2023	2,875,086	0.37%
2,500,000	APL Ltd.	USD	8.000	1/15/2024	2,100,000	0.27%
6,630,000	ArcelorMittal	USD	6.750	3/1/2041	7,761,779	0.99%
3,300,000	ArcelorMittal	USD	7.000	10/15/2039	3,952,604	0.50%
1,898,000	Ascent Resources Utica Holdings LLC/ARU Finance Corp.	USD	10.000	4/1/2022	1,874,275	0.24%
1,345,000	AT&T, Inc.	USD	4.500	3/9/2048	1,375,577	0.18%
1,475,000	AT&T, Inc.	USD	4.550	3/9/2049	1,518,708	0.19%
880,000	Avon Products, Inc.	USD	8.950	3/15/2043	950,400	0.12%
3,700,000	AXA S.A., (fixed rate to 12/14/2036, variable rate thereafter)	USD	6.379		4,264,250	0.54%
200,000	AXA S.A., EMTN, (fixed rate to 4/16/2020, variable rate thereafter)	EUR	5.250	4/16/2040	229,525	0.03%
4,570,000	Bank of America Corp.	USD	6.110	1/29/2037	5,852,180	0.74%
2,424,000	Bank of America Corp., (fixed rate to 12/20/2022, variable rate thereafter)	USD	3.004	12/20/2023	2,457,634	0.31%
368,000	Bank of America Corp., (fixed rate to 12/20/2027, variable rate thereafter)	USD	3.419	12/20/2028	379,160	0.05%
1,700,000	Bank of America Corp., Series L, MTN	USD	4.183	11/25/2027	1,805,893	0.23%
27,000	Beazer Homes USA, Inc.	USD	7.250	2/1/2023	26,460	0.00%
195,000	Bell Canada, Inc., MTN	CAD	6.550	5/1/2029	189,613	0.02%
690,000	Bell Canada, Inc., MTN	CAD	7.300	2/23/2032	722,675	0.09%
210,000	Bell Canada, Inc., Series M-17	CAD	6.100	3/16/2035	204,822	0.03%
93,000	Bellatrix Exploration Ltd.	USD	8.500	9/11/2023	78,120	0.01%
101,000	Bellatrix Exploration Ltd., 9.500% PIK, 3.000% Cash	USD	12.500	12/15/2023	61,610	0.01%
400,000	BioMarin Pharmaceutical, Inc.	USD	0.599	8/1/2024	406,653	0.05%
125,000	BioMarin Pharmaceutical, Inc.	USD	1.500	10/15/2020	135,004	0.02%
1,000,000	BNP Paribas S.A., (fixed rate to 6/25/2037, variable rate thereafter)	USD	7.195		1,095,620	0.14%
7,865,000	Bombardier, Inc.	USD	6.000	10/15/2022	7,855,169	1.00%
175,000	Bombardier, Inc.	USD	7.450	5/1/2034	175,000	0.02%
4,095,000	Booking Holdings, Inc.	USD	0.900	9/15/2021	4,714,729	0.60%
560,000	Brighthouse Financial, Inc.	USD	4.700	6/22/2047	487,912	0.06%
644,000	California Resources Corp.	USD	5.500	9/15/2021	387,012	0.05%
86,000	California Resources Corp.	USD	6.000	11/15/2024	44,720	0.01%
6,075,000	California Resources Corp.	USD	8.000	12/15/2022	4,252,500	0.54%
13,195,000	Canadian Government Bond	CAD	0.750	9/1/2020	9,893,351	1.26%
8,305,000	Canadian Government International Bond	CAD	1.750	9/1/2019	6,291,676	0.80%
1,645,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	5.125	5/1/2027	1,696,406	0.22%
665,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	5.750	1/15/2024	679,131	0.09%
107,395,000	Central Bank of Iceland	ISK	7.250	10/26/2022	969,806	0.12%

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695,000	CenturyLink, Inc.	USD	5.625	4/1/2025	704,035	0.09%
3,105,000	Chesapeake Energy Corp.	USD	4.875	4/15/2022	2,851,748	0.36%
4,785,000	Chesapeake Energy Corp.	USD	5.500	9/15/2026	3,413,038	0.43%
335,000	Chesapeake Energy Corp.	USD	5.750	3/15/2023	288,100	0.04%
3,125,000	Chesapeake Energy Corp.	USD	8.000	6/15/2027	2,500,000	0.32%
685,000	Cincinnati Bell, Inc.	USD	7.000	7/15/2024	585,675	0.07%
1,145,000	Cincinnati Bell, Inc.	USD	8.000	10/15/2025	953,212	0.12%
3,340,000	Citigroup, Inc.	NZD	5.130	11/12/2019	2,210,969	0.28%
2,745,000	Consolidated Energy Finance S.A.	USD	6.500	5/15/2026	2,717,550	0.35%
2,445,000	Constellation Brands, Inc.	USD	4.750	11/15/2024	2,674,810	0.34%
107,768	Continental Airlines Pass Through Certificates, Series 2012-1, Class B	USD	6.250	10/11/2021	109,414	0.01%
127,525	Continental Airlines Pass Through Certificates, Series 2012-2, Class B	USD	5.500	4/29/2022	130,606	0.02%
1,880,000	Continental Resources, Inc.	USD	3.800	6/1/2024	1,924,010	0.24%
650,000	Continental Resources, Inc.	USD	4.500	4/15/2023	678,412	0.09%
32,000	Continental Resources, Inc.	USD	5.000	9/15/2022	32,205	0.00%
2,245,000	CSC Holdings LLC	USD	5.375	2/1/2028	2,340,412	0.30%
575,000	DCP Midstream Operating LP	USD	6.450	11/3/2036	609,500	0.08%
2,290,000	Delphi Technologies PLC	USD	5.000	10/1/2025	2,009,475	0.26%
235,000	Deutsche Bank AG, (fixed rate to 12/01/2027, variable rate thereafter)	USD	4.875	12/1/2032	212,990	0.03%
1,025,000	Dillard's, Inc.	USD	7.750	7/15/2026	1,147,897	0.15%
6,295,000	DISH DBS Corp.	USD	5.000	3/15/2023	6,074,675	0.77%
13,430,000	DISH Network Corp.	USD	2.375	3/15/2024	11,939,942	1.52%
4,045,000	DISH Network Corp.	USD	3.375	8/15/2026	3,706,587	0.47%
4,120,000	EDP Finance BV	USD	4.125	1/15/2020	4,128,075	0.53%
7,305,000	EDP Finance BV	USD	4.900	10/1/2019	7,329,545	0.93%
1,200,000	EDP Finance BV, EMTN	GBP	8.625	1/4/2024	1,895,615	0.24%
1,265,000	Embraer Netherlands Finance BV	USD	5.400	2/1/2027	1,410,475	0.18%
1,589,000	Empresa Nacional de Electricidad S.A.	USD	7.875	2/1/2027	2,036,416	0.26%
1,700,000	Enable Midstream Partners LP	USD	5.000	5/15/2044	1,617,799	0.21%
1,160,000	Enbridge Energy Partners LP	USD	7.375	10/15/2045	1,687,031	0.21%
3,800,000	Enel Finance International NV	USD	6.000	10/7/2039	4,604,829	0.59%
100,000	Enel Finance International NV	USD	6.800	9/15/2037	129,465	0.02%
750,000	Enel Finance International NV, EMTN	GBP	5.750	9/14/2040	1,311,520	0.17%
3,000,000	EnLink Midstream Partners LP	USD	4.150	6/1/2025	2,955,000	0.38%
520,000	Evolent Health, Inc.	USD	2.000	12/1/2021	452,278	0.06%
2,525,000	First Quantum Minerals Ltd.	USD	7.250	5/15/2022	2,541,539	0.32%
200,000	First Quantum Minerals Ltd.	USD	7.500	4/1/2025	195,750	0.02%
690,000	Ford Motor Co.	USD	4.346	12/8/2026	695,700	0.09%
2,835,000	Ford Motor Co.	USD	5.291	12/8/2046	2,624,599	0.33%
1,550,000	Ford Motor Co.	USD	6.375	2/1/2029	1,710,045	0.22%
165,000	Ford Motor Co.	USD	6.625	2/15/2028	185,315	0.02%
4,230,000	Ford Motor Co.	USD	6.625	10/1/2028	4,807,763	0.61%
4,955,000	Ford Motor Co.	USD	7.450	7/16/2031	5,859,351	0.75%
1,645,000	Ford Motor Co.	USD	7.500	8/1/2026	1,956,682	0.25%
9,685,000	Ford Motor Credit Co. LLC, GMTN	USD	4.389	1/8/2026	9,727,306	1.24%
1,168,573	GCA2014 Holdings Ltd., Series 2014-1, Class C	USD	6.000	1/5/2030	932,521	0.12%
497,036	GCA2014 Holdings Ltd., Series 2014-1, Class D	USD	7.500	1/5/2030	248,567	0.03%
1,855,000	GCA2014 Holdings Ltd., Series 2014-1, Class E	USD	0.000	1/5/2030	—	0.00%
1,400,000	GE Capital International Funding Co. Unlimited Co.	USD	4.418	11/15/2035	1,415,818	0.18%
45,000	General Electric Co., GMTN	USD	3.100	1/9/2023	45,404	0.01%
165,000	General Electric Co., Series D, (fixed rate to 1/21/2021, variable rate thereafter)	USD	5.000		159,844	0.02%
1,325,000	General Motors Co.	USD	5.200	4/1/2045	1,293,524	0.16%
2,175,000	General Motors Financial Co., Inc.	USD	4.375	9/25/2021	2,243,253	0.29%
2,865,000	General Motors Financial Co., Inc.	USD	5.250	3/1/2026	3,090,399	0.39%
2,894,000	Georgia-Pacific LLC	USD	7.375	12/1/2025	3,647,532	0.46%
5,492,000	Georgia-Pacific LLC	USD	7.750	11/15/2029	7,779,233	0.99%
4,345,000	Global Atlantic Fin Co.	USD	8.625	4/15/2021	4,708,965	0.60%
615,310	Global Container Assets Ltd., Series 2015-1A, Class B	USD	4.500	2/5/2030	605,073	0.08%
6,560,000	Goldman Sachs Group, Inc. (The)	CAD	3.550	2/12/2021	5,063,298	0.64%
1,955,000	Goldman Sachs Group, Inc. (The), GMTN	USD	5.375	3/15/2020	1,989,641	0.25%
5,130,000	Goodyear Tire & Rubber Co. (The)	USD	4.875	3/15/2027	4,865,292	0.62%
375,000	Goodyear Tire & Rubber Co. (The)	USD	7.000	3/15/2028	401,250	0.05%
24,000,000	Grupo Televisa SAB, EMTN	MXN	7.250	5/14/2043	878,609	0.11%
160,000	Halcon Resources Corp.	USD	6.750	2/15/2025	27,200	0.00%
4,960,000	HCA, Inc.	USD	5.875	5/1/2023	5,431,200	0.69%
2,932,000	HCA, Inc.	USD	7.050	12/1/2027	3,313,160	0.42%
1,475,000	HCA, Inc.	USD	7.500	12/15/2023	1,677,812	0.21%
1,440,000	HCA, Inc.	USD	7.500	11/6/2033	1,670,400	0.21%
900,000	HCA, Inc.	USD	7.690	6/15/2025	1,059,750	0.13%
2,220,000	HCA, Inc.	USD	8.360	4/15/2024	2,586,300	0.33%

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2,930,000	HCA, Inc., MTN	USD	7.580	9/15/2025	3,391,475	0.43%
430,000	HCA, Inc., MTN	USD	7.750	7/15/2036	492,350	0.06%
2,095,000	Hewlett Packard Enterprise Co.	USD	6.350	10/15/2045	2,368,044	0.30%
1,300,000	IFM U.S. Colonial Pipeline 2 LLC	USD	6.450	5/1/2021	1,339,067	0.17%
1,680,000	International Lease Finance Corp.	USD	4.625	4/15/2021	1,732,688	0.22%
6,830,000	INVISTA Finance LLC	USD	4.250	10/15/2019	6,840,245	0.87%
1,530,000	iStar, Inc.	USD	3.125	9/15/2022	1,624,021	0.21%
1,170,000	iStar, Inc.	USD	4.625	9/15/2020	1,181,700	0.15%
793,000	J.C. Penney Corp., Inc.	USD	6.375	10/15/2036	188,044	0.02%
200,000	Jefferies Finance LLC/JFIN Co-Issuer Corp.	USD	7.250	8/15/2024	197,500	0.03%
3,225,000	Jefferies Group LLC	USD	5.125	1/20/2023	3,456,532	0.44%
3,055,000	Jefferies Group LLC	USD	6.250	1/15/2036	3,450,201	0.44%
1,805,000	Jefferies Group LLC	USD	6.450	6/8/2027	2,071,303	0.26%
2,530,000	Jefferies Group LLC	USD	6.875	4/15/2021	2,699,736	0.34%
270,000	K. Hovnanian Enterprises, Inc.	USD	5.000	11/1/2021	251,632	0.03%
835,000	KB Home	USD	8.000	3/15/2020	857,962	0.11%
250,000	Kinder Morgan, Inc., GMTN	USD	7.800	8/1/2031	337,482	0.04%
807,000	Leonardo U.S. Holdings, Inc.	USD	6.250	1/15/2040	819,105	0.10%
722,000	Leonardo U.S. Holdings, Inc.	USD	7.375	7/15/2039	790,590	0.10%
2,585,000	Level 3 Parent LLC	USD	5.750	12/1/2022	2,604,387	0.33%
282,909	Liberty Interactive LLC	USD	3.500	1/15/2031	489,721	0.06%
7,680,000	Lloyds Banking Group PLC	USD	4.344	1/9/2048	7,288,696	0.93%
770,000	Lloyds Banking Group PLC	USD	5.300	12/1/2045	849,335	0.11%
213,000	Masco Corp.	USD	6.500	8/15/2032	254,491	0.03%
182,000	Masco Corp.	USD	7.125	3/15/2020	186,845	0.02%
380,000	Masco Corp.	USD	7.750	8/1/2029	482,025	0.06%
1,630,000	MBA Insurance Corp., 3-month LIBOR + 11.260%	USD	13.563	1/15/2033	1,173,600	0.15%
535,000	Methanex Corp.	USD	5.250	3/1/2022	558,372	0.07%
1,115,000	MetLife, Inc.	USD	10.750	8/1/2069	1,789,575	0.23%
2,270,000	MetLife, Inc., (fixed rate to 4/08/2038, variable rate thereafter)	USD	9.250	4/8/2068	3,212,050	0.41%
424,300(+)	Mexican Fixed Rate Bonds, Series M	MXN	6.500	6/10/2021	2,178,828	0.28%
200,000(+)	Mexican Fixed Rate Bonds, Series M	MXN	7.750	5/29/2031	1,054,940	0.13%
595,000(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	7.500	6/3/2027	3,109,757	0.40%
847,500(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	8.000	12/7/2023	4,535,537	0.58%
150,000(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	8.500	5/31/2029	835,679	0.11%
1,455,000(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	10.000	12/5/2024	8,491,103	1.08%
2,590,000	Michaels Stores, Inc.	USD	8.000	7/15/2027	2,505,825	0.32%
1,505,000	Michigan Tobacco Settlement Finance Authority Taxable Turbo, Series A	USD	7.309	6/1/2034	1,517,461	0.19%
515,000	Midas Intermediate Holdco II LLC/Midas Intermediate Holdco II Finance, Inc.	USD	7.875	10/1/2022	491,825	0.06%
1,105,000	Montage Resources Corp.	USD	8.875	7/15/2023	853,612	0.11%
2,120,000	Morgan Stanley	USD	3.950	4/23/2027	2,219,523	0.28%
300,000	Morgan Stanley	USD	4.350	9/8/2026	321,691	0.04%
3,115,000	Morgan Stanley	USD	5.750	1/25/2021	3,263,445	0.42%
13,040,000	Morgan Stanley, MTN	USD	4.100	5/22/2023	13,671,733	1.74%
3,950,000	Morgan Stanley, Series MPLE	CAD	3.125	8/5/2021	3,045,373	0.39%
2,450,000	Nationstar Mortgage Holdings, Inc.	USD	9.125	7/15/2026	2,566,375	0.33%
4,668,000	Navient Corp.	USD	5.500	1/25/2023	4,829,980	0.61%
3,903,000	Navient Corp.	USD	5.875	10/25/2024	4,000,575	0.51%
31,725(+)	Navient Corp.	USD	6.000	12/15/2043	681,400	0.09%
5,900,000	Navient Corp., MTN	USD	6.125	3/25/2024	6,203,024	0.79%
5,185,000	Navient Corp., Series A, MTN	USD	5.625	8/1/2033	4,329,475	0.55%
5,955,000	Newfield Exploration Co.	USD	5.625	7/1/2024	6,562,886	0.84%
3,470,000	NGL Energy Partners LP/NGL Energy Finance Corp.	USD	6.125	3/1/2025	3,426,625	0.44%
1,565,000	NGL Energy Partners LP/NGL Energy Finance Corp.	USD	7.500	11/1/2023	1,615,862	0.21%
95,000	NGPL PipeCo LLC	USD	7.768	12/15/2037	124,806	0.02%
10,220,000	Norway Government Bond	NOK	3.750	5/25/2021	1,204,560	0.15%
1,280,000	Nuance Communications, Inc.	USD	1.000	12/15/2035	1,216,998	0.15%
1,590,000	Nuance Communications, Inc.	USD	1.250	4/1/2025	1,587,520	0.20%
9,434,000	Nuance Communications, Inc.	USD	1.500	11/1/2035	9,447,001	1.20%
3,275,000	Old Republic International Corp.	USD	4.875	10/1/2024	3,560,914	0.45%
115,000	ONEOK Partners LP	USD	6.200	9/15/2043	138,898	0.02%
1,250,000	Outfront Media Capital LLC/Outfront Media Capital Corp.	USD	5.875	3/15/2025	1,285,462	0.16%
260,000	Owens Corning	USD	4.400	1/30/2048	227,893	0.03%
1,188,000	Owens Corning	USD	7.000	12/1/2036	1,425,732	0.18%
11,450,000	Owens-Brockway Glass Container, Inc.	USD	5.375	1/15/2025	11,908,000	1.52%
1,165,000	Penn Mutual Life Insurance Co. (The)	USD	6.650	6/15/2034	1,522,019	0.19%
1,715,000	Pertamina Persero PT	USD	6.450	5/30/2044	2,127,761	0.27%
3,920,000	PulteGroup, Inc.	USD	6.000	2/15/2035	4,076,800	0.52%
3,020,000	PulteGroup, Inc.	USD	6.375	5/15/2033	3,231,400	0.41%

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345,000	QEP Resources, Inc.	USD	5.250	5/1/2023	313,950	0.04%
1,720,000	Quicken Loans, Inc.	USD	5.250	1/15/2028	1,741,500	0.22%
910,000	Quicken Loans, Inc.	USD	5.750	5/1/2025	939,684	0.12%
1,015,000	Qwest Corp.	USD	7.250	9/15/2025	1,136,414	0.14%
840,000	Radian Group, Inc.	USD	4.500	10/1/2024	863,747	0.11%
485,000	Radian Group, Inc.	USD	4.875	3/15/2027	486,212	0.06%
275,000	Realty Income Corp.	USD	5.750	1/15/2021	285,762	0.04%
10,150,000	Republic of Brazil	BRL	8.500	1/5/2024	2,810,170	0.36%
14,635,000	Republic of Brazil	BRL	10.250	1/10/2028	4,455,328	0.57%
2,800,000	Rovi Corp.	USD	0.500	3/1/2020	2,724,904	0.35%
1,920,000	Royal Bank of Scotland Group PLC	USD	6.000	12/19/2023	2,071,782	0.26%
2,300,000	Royal Bank of Scotland Group PLC, Series U, 3-month LIBOR + 2.320%	USD	4.650		2,182,125	0.28%
521,100	Samsung Electronics Co. Ltd.	USD	7.700	10/1/2027	612,548	0.08%
1,265,000	Seagate HDD Cayman	USD	4.875	6/1/2027	1,270,001	0.16%
225,000	Shelf Drilling Holdings Ltd.	USD	8.250	2/15/2025	207,000	0.03%
1,610,000	SM Energy Co.	USD	1.500	7/1/2021	1,459,948	0.19%
315,000	SM Energy Co.	USD	5.000	1/15/2024	289,013	0.04%
1,510,000	SM Energy Co.	USD	5.625	6/1/2025	1,309,925	0.17%
536,000	SM Energy Co.	USD	6.625	1/15/2027	466,990	0.06%
1,200,000	SM Energy Co.	USD	6.750	9/15/2026	1,080,000	0.14%
5,000,000	Societe Generale S.A.	USD	5.200	4/15/2021	5,225,662	0.66%
2,595,000	Springleaf Finance Corp.	USD	6.875	3/15/2025	2,902,715	0.37%
2,627,000	Sprint Capital Corp.	USD	6.875	11/15/2028	2,889,700	0.37%
300,000	Sprint Capital Corp.	USD	8.750	3/15/2032	372,375	0.05%
285,000	Sprint Corp.	USD	7.125	6/15/2024	312,075	0.04%
1,295,000	Summit Midstream Partners LP, Series A, (fixed rate to 12/15/2022, variable rate thereafter)	USD	9.500		967,818	0.12%
1,790,000	Telecom Italia Capital S.A.	USD	6.000	9/30/2034	1,816,850	0.23%
1,010,000	Telecom Italia Capital S.A.	USD	6.375	11/15/2033	1,060,702	0.13%
600,000	Telecom Italia SpA, EMTN	EUR	5.250	3/17/2055	738,781	0.09%
450,000	Telefonica Emisiones S.A.	USD	4.570	4/27/2023	484,086	0.06%
300,000	Telefonica Emisiones S.A., EMTN	GBP	5.289	12/9/2022	413,813	0.05%
1,000,000	Telefonica Emisiones S.A., EMTN	GBP	5.375	2/2/2026	1,479,884	0.19%
800,000	Telefonica Emisiones S.A., EMTN	GBP	5.445	10/8/2029	1,268,732	0.16%
1,425,000	Tenet Healthcare Corp.	USD	4.375	10/1/2021	1,451,719	0.18%
2,245,000	Tenet Healthcare Corp.	USD	4.500	4/1/2021	2,289,900	0.29%
1,155,000	Tenet Healthcare Corp.	USD	5.125	5/1/2025	1,150,911	0.15%
4,005,000	Tenet Healthcare Corp.	USD	6.750	6/15/2023	4,110,131	0.52%
1,775,000	Tenet Healthcare Corp.	USD	6.875	11/15/2031	1,562,000	0.20%
6,855,000	Textron, Inc.	USD	5.950	9/21/2021	7,263,346	0.92%
1,290,000	Textron, Inc.	USD	7.250	10/1/2019	1,299,572	0.17%
375,000	Time Warner Cable LLC	USD	4.500	9/15/2042	355,454	0.05%
1,500,000	Time Warner Cable LLC	USD	6.550	5/1/2037	1,756,410	0.22%
4,120,000	Tobacco Settlement Financing Corp., Series A-1	USD	6.706	6/1/2046	3,902,588	0.50%
965,000	Toro Co. (The)	USD	6.625	5/1/2037	1,180,351	0.15%
7,195,000	Transcontinental Gas Pipe Line Co. LLC	USD	7.850	2/1/2026	9,173,005	1.17%
1,468,000	TransDigm, Inc.	USD	6.500	7/15/2024	1,508,370	0.19%
5,377,500	Transocean Proteus Ltd.	USD	6.250	12/1/2024	5,592,600	0.71%
400,000	Transocean, Inc.	USD	5.800	10/15/2022	392,000	0.05%
3,095,000	Transocean, Inc.	USD	6.800	3/15/2038	2,243,875	0.29%
160,000	Transocean, Inc.	USD	7.500	4/15/2031	132,000	0.02%
15,000	TRI Pointe Group, Inc./TRI Pointe Homes, Inc.	USD	5.875	6/15/2024	15,638	0.00%
14,300,000	U.S. Treasury Bond	USD	3.000	8/15/2048	15,674,141	1.99%
545,088	UAL Pass Through Trust, Series 2007-1, Class A	USD	6.636	1/2/2024	576,376	0.07%
1,315,243	United Airlines Pass Through Trust, Series 2014-1, Class A	USD	4.000	10/11/2027	1,385,477	0.18%
919,462	United Airlines Pass Through Trust, Series 2016-2, Class B	USD	3.650	4/7/2027	911,453	0.12%
395,000	United Rentals North America, Inc.	USD	4.875	1/15/2028	402,857	0.05%
1,390,000	United States Steel Corp.	USD	6.650	6/1/2037	1,183,224	0.15%
865,673	US Airways Pass Through Trust, Series 2011-1, Class A	USD	7.125	4/22/2025	975,060	0.12%
625,783	US Airways Pass Through Trust, Series 2012-1A, Class A	USD	5.900	4/1/2026	691,991	0.09%
347,541	US Airways Pass Through Trust, Series 2012-1B, Class B	USD	8.000	4/1/2021	349,835	0.04%
1,542,629	US Airways Pass Through Trust, Series 2012-2A, Class A	USD	4.625	12/3/2026	1,658,173	0.21%
1,575,000	Vine Oil & Gas LP/Vine Oil & Gas Finance Corp.	USD	8.750	4/15/2023	929,250	0.12%
265,000	Vine Oil & Gas LP/Vine Oil & Gas Finance Corp.	USD	9.750	4/15/2023	160,325	0.02%
1,705,000	Western Digital Corp.	USD	1.500	2/1/2024	1,584,789	0.20%
350,000	WestRock MWV LLC	USD	7.950	2/15/2031	470,121	0.06%
1,035,000	WestRock MWV LLC	USD	8.200	1/15/2030	1,403,218	0.18%
1,620,000	Whiting Petroleum Corp.	USD	1.250	4/1/2020	1,576,504	0.20%

**Loomis Sayles Fixed Income Fund**  
Investments as of July 31, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
980,000	Whiting Petroleum Corp.	USD	5.750	3/15/2021	981,225	0.12%
280,000	Whiting Petroleum Corp.	USD	6.250	4/1/2023	273,899	0.03%
662,000	Windstream Services LLC/Windstream Finance Corp.	USD	9.000	6/30/2025	433,610	0.06%
985,000	Windstream Services LLC/Windstream Finance Corp.	USD	10.500	6/30/2024	689,500	0.09%
2,760,000	Ziggo BV	USD	5.500	1/15/2027	2,825,550	0.36%
	Total				579,750,066	73.76%
<b>Common Stocks</b>						
836,745	AT&T, Inc.				28,491,167	3.63%
37,303	Bellatrix Exploration Ltd.				3,392	0.00%
477,213	Bristol-Myers Squibb Co.				21,193,029	2.70%
54,259	Chesapeake Energy Corp.				98,209	0.01%
97,654	Clear Channel Outdoor Holdings, Inc.				295,892	0.04%
338,543	Corning, Inc.				10,410,197	1.32%
2,479	Dex Media, Inc.				20,452	0.00%
341,305	Ford Motor Co.				3,252,637	0.41%
159,649	Hexion Holdings Corp.				2,261,747	0.29%
4,700	iHeartMedia, Inc., Class A				70,312	0.01%
11,108	Paragon Offshore Ltd., Litigation Units, Class A				2,222	0.00%
16,662	Paragon Offshore Ltd., Litigation Units, Class B				454,039	0.06%
	Total				66,553,295	8.47%
<b>Preferred Stocks</b>						
2,844	Bank of America Corp., Series L		7.250		4,031,199	0.51%
10,213	Chesapeake Energy Corp.		4.500		441,815	0.06%
14,180	Chesapeake Energy Corp.		5.000		579,171	0.07%
660	Chesapeake Energy Corp., Series A		5.750		257,578	0.03%
96,065	El Paso Energy Capital Trust I		4.750		5,091,445	0.65%
58,187	iStar, Inc., Series J		4.500		3,114,950	0.40%
4,670	Union Electric Co.		4.500		476,340	0.06%
	Total				13,992,498	1.78%
<b>Senior Loans</b>						
990,006	iHeartCommunications, Inc., Exit Term Loan	USD		5/1/2026	996,659	0.13%
<b>Warrants</b>						
35,319	iHeartMedia, Inc., Expiration on 5/1/2039				496,691	0.06%
<b>Short-Term Investments</b>						
8,752,000	Ford Motor Credit Co. LLC		4.331(†††)	12/2/2019	8,661,954	1.10%
18,039,030	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation		1.500	8/1/2019	18,039,030	2.29%
15,000,000	U.S. Treasury Bills		2.117(†††)	10/10/2019	14,940,301	1.90%
20,000,000	U.S. Treasury Bills		2.222(†††)	9/12/2019	19,954,306	2.54%
5,000,000	U.S. Treasury Bills		2.350(†††)	11/14/2019	4,970,478	0.63%
30,750,000	U.S. Treasury Bills		2.360-2.445(†††)	8/29/2019	30,703,877	3.91%
13,995,000	U.S. Treasury Bills		2.372-2.437(†††)	8/15/2019	13,984,091	1.78%
	Total				111,254,037	14.15%
	Total Investments				773,043,246	98.35%
	Other assets less liabilities				12,938,938	1.65%
	Net Assets				785,982,184	100.00%

(†) Amount shown represents units. One unit represents a principal amount of 100.  
(††) Amount shown represents units. One unit represents a principal amount of 25.  
(†††) Interest rate represents discount rate at time of purchase; not a coupon rate.

Key to abbreviations:

BRL Brazilian Real  
CAD Canadian Dollar  
EUR Euro  
GBP British Pound  
ISK Icelandic Krona  
MXN Mexican Peso  
NOK Norwegian Krone  
NZD New Zealand Dollar  
USD U.S. Dollar

**Loomis Sayles Fixed Income Fund**  
Investments as of July 31, 2019 (Unaudited)

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

**Loomis Sayles Fixed Income Fund**  
Investments as of June 30, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Bonds and Notes</b>						
2,602,232	1839688 Alberta ULC, 14.000% PIK, 14.000% Cash	USD	14.000	2/13/2020	—	0.00%
1,800,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	USD	3.500	5/26/2022	1,833,357	0.23%
1,200,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	USD	3.950	2/1/2022	1,234,618	0.16%
300,000	AGFC Capital Trust I, 3-month LIBOR + 1.750%	USD	4.347	1/15/2067	151,512	0.02%
453,306	Air Canada Pass Through Trust, Series 2013-1, Class B	USD	5.375	11/15/2022	467,994	0.06%
690,000	Albertson's Cos. LLC/Safeway, Inc./New Albertson's, Inc./Albertson's LLC	USD	5.750	3/15/2025	695,382	0.09%
760,000	Albertson's Cos. LLC/Safeway, Inc./New Albertson's, Inc./Albertson's LLC	USD	6.625	6/15/2024	787,550	0.10%
1,270,000	Allison Transmission, Inc.	USD	4.750	10/1/2027	1,260,475	0.16%
1,146,000	Ally Financial, Inc.	USD	8.000	11/1/2031	1,514,680	0.19%
1,711,228	Alta Wind Holdings LLC	USD	7.000	6/30/2035	1,918,985	0.24%
72,400,000	America Movil SAB de CV	MXN	6.450	12/5/2022	3,532,535	0.45%
2,130,000	American Airlines Group, Inc.	USD	5.500	10/1/2019	2,139,585	0.27%
3,131,403	American Airlines Pass Through Certificates, Series 2016-3, Class B	USD	3.750	4/15/2027	3,153,117	0.40%
1,168,562	American Airlines Pass Through Certificates, Series 2017-2, Class B	USD	3.700	4/15/2027	1,163,977	0.15%
721,951	American Airlines Pass Through Certificates, Series 2013-1, Class A	USD	4.000	1/15/2027	750,027	0.10%
212,699	American Airlines Pass Through Certificates, Series 2013-1, Class B	USD	5.625	7/15/2022	217,938	0.03%
8,618,070	American Airlines Pass Through Certificates, Series 2016-1, Class B	USD	5.250	7/15/2025	9,085,165	1.15%
1,810,144	American Airlines Pass Through Certificates, Series 2017-1B, Class B	USD	4.950	8/15/2026	1,889,193	0.24%
160,000	American International Group, Inc.	USD	4.125	2/15/2024	169,543	0.02%
130,000	American International Group, Inc.	USD	4.875	6/1/2022	139,366	0.02%
2,815,000	Antares Holdings LP	USD	6.000	8/15/2023	2,861,236	0.36%
2,500,000	APL Ltd.	USD	8.000	1/15/2024	2,100,000	0.27%
6,630,000	ArcelorMittal	USD	6.750	3/1/2041	7,728,216	0.98%
3,300,000	ArcelorMittal	USD	7.000	10/15/2039	3,915,668	0.50%
1,898,000	Ascent Resources Utica Holdings LLC/ARU Finance Corp.	USD	10.000	4/1/2022	2,009,318	0.26%
1,345,000	AT&T, Inc.	USD	4.500	3/9/2048	1,375,147	0.17%
1,475,000	AT&T, Inc.	USD	4.550	3/9/2049	1,505,534	0.19%
880,000	Avon Products, Inc.	USD	8.950	3/15/2043	927,300	0.12%
3,700,000	AXA S.A., (fixed rate to 12/14/2036, variable rate thereafter)	USD	6.379		4,192,544	0.53%
200,000	AXA S.A., EMTN, (fixed rate to 4/16/2020, variable rate thereafter)	EUR	5.250	4/16/2040	236,763	0.03%
4,570,000	Bank of America Corp.	USD	6.110	1/29/2037	5,828,371	0.74%
2,424,000	Bank of America Corp., (fixed rate to 12/20/2022, variable rate thereafter)	USD	3.004	12/20/2023	2,468,469	0.31%
368,000	Bank of America Corp., (fixed rate to 12/20/2027, variable rate thereafter)	USD	3.419	12/20/2028	378,671	0.05%
1,700,000	Bank of America Corp., Series L, MTN	USD	4.183	11/25/2027	1,800,949	0.23%
27,000	Beazer Homes USA, Inc.	USD	7.250	2/1/2023	26,325	0.00%
195,000	Bell Canada, Inc., MTN	CAD	6.550	5/1/2029	191,420	0.02%
690,000	Bell Canada, Inc., MTN	CAD	7.300	2/23/2032	723,368	0.09%
210,000	Bell Canada, Inc., Series M-17	CAD	6.100	3/16/2035	205,236	0.03%
93,000	Bellatrix Exploration Ltd.	USD	8.500	9/11/2023	81,840	0.01%
101,000	Bellatrix Exploration Ltd., 9.500% PIK, 3.000% Cash	USD	12.500	12/15/2023	66,660	0.01%
400,000	BioMarin Pharmaceutical, Inc.	USD	0.599	8/1/2024	415,250	0.05%
125,000	BioMarin Pharmaceutical, Inc.	USD	1.500	10/15/2020	140,156	0.02%
1,000,000	BNP Paribas S.A., (fixed rate to 6/25/2037, variable rate thereafter)	USD	7.195		1,081,880	0.14%
7,865,000	Bombardier, Inc.	USD	6.000	10/15/2022	7,898,741	1.00%
175,000	Bombardier, Inc.	USD	7.450	5/1/2034	171,500	0.02%
4,095,000	Booking Holdings, Inc.	USD	0.900	9/15/2021	4,684,261	0.60%
560,000	Brighthouse Financial, Inc.	USD	4.700	6/22/2047	467,900	0.06%
644,000	California Resources Corp.	USD	5.500	9/15/2021	462,984	0.06%
86,000	California Resources Corp.	USD	6.000	11/15/2024	49,880	0.01%
6,075,000	California Resources Corp.	USD	8.000	12/15/2022	4,579,031	0.58%
13,195,000	Canadian Government Bond	CAD	0.750	9/1/2020	9,971,392	1.27%
8,305,000	Canadian Government International Bond	CAD	1.750	9/1/2019	6,341,366	0.81%
1,645,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	5.125	5/1/2027	1,703,167	0.22%
665,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	5.750	1/15/2024	679,879	0.09%
107,395,000	Central Bank of Iceland	ISK	7.250	10/26/2022	953,684	0.12%

**Loomis Sayles Fixed Income Fund**  
Investments as of June 30, 2019 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
695,000	CenturyLink, Inc.	USD	5.625	4/1/2025	708,900	0.09%
3,105,000	Chesapeake Energy Corp.	USD	4.875	4/15/2022	2,934,225	0.37%
4,235,000	Chesapeake Energy Corp.	USD	5.500	9/15/2026	3,380,286	0.43%
335,000	Chesapeake Energy Corp.	USD	5.750	3/15/2023	314,063	0.04%
3,125,000	Chesapeake Energy Corp.	USD	8.000	6/15/2027	2,753,906	0.35%
685,000	Cincinnati Bell, Inc.	USD	7.000	7/15/2024	604,512	0.08%
1,145,000	Cincinnati Bell, Inc.	USD	8.000	10/15/2025	973,250	0.12%
3,340,000	Citigroup, Inc.	NZD	5.130	11/12/2019	2,266,839	0.29%
2,745,000	Consolidated Energy Finance S.A.	USD	6.500	5/15/2026	2,724,412	0.35%
2,445,000	Constellation Brands, Inc.	USD	4.750	11/15/2024	2,690,978	0.34%
107,768	Continental Airlines Pass Through Certificates, Series 2012-1, Class B	USD	6.250	10/11/2021	109,943	0.01%
127,525	Continental Airlines Pass Through Certificates, Series 2012-2, Class B	USD	5.500	4/29/2022	130,928	0.02%
1,880,000	Continental Resources, Inc.	USD	3.800	6/1/2024	1,932,995	0.25%
650,000	Continental Resources, Inc.	USD	4.500	4/15/2023	682,943	0.09%
32,000	Continental Resources, Inc.	USD	5.000	9/15/2022	32,263	0.00%
2,245,000	CSC Holdings LLC	USD	5.375	2/1/2028	2,331,994	0.30%
575,000	DCP Midstream Operating LP	USD	6.450	11/3/2036	603,750	0.08%
1,315,000	Delphi Technologies PLC	USD	5.000	10/1/2025	1,173,637	0.15%
235,000	Deutsche Bank AG, (fixed rate to 12/01/2027, variable rate thereafter)	USD	4.875	12/1/2032	204,217	0.03%
1,025,000	Dillard's, Inc.	USD	7.750	7/15/2026	1,131,825	0.14%
6,295,000	DISH DBS Corp.	USD	5.000	3/15/2023	6,082,544	0.77%
13,430,000	DISH Network Corp.	USD	2.375	3/15/2024	12,406,170	1.58%
4,045,000	DISH Network Corp.	USD	3.375	8/15/2026	3,932,485	0.50%
4,120,000	EDP Finance BV	USD	4.125	1/15/2020	4,129,064	0.52%
7,305,000	EDP Finance BV	USD	4.900	10/1/2019	7,341,671	0.93%
1,200,000	EDP Finance BV, EMTN	GBP	8.625	1/4/2024	1,950,886	0.25%
1,265,000	Embraer Netherlands Finance BV	USD	5.400	2/1/2027	1,402,898	0.18%
1,589,000	Empresa Nacional de Electricidad S.A.	USD	7.875	2/1/2027	1,998,364	0.25%
1,700,000	Enable Midstream Partners LP	USD	5.000	5/15/2044	1,586,164	0.20%
1,160,000	Enbridge Energy Partners LP	USD	7.375	10/15/2045	1,704,138	0.22%
3,800,000	Enel Finance International NV	USD	6.000	10/7/2039	4,506,114	0.57%
100,000	Enel Finance International NV	USD	6.800	9/15/2037	127,185	0.02%
750,000	Enel Finance International NV, EMTN	GBP	5.750	9/14/2040	1,295,183	0.16%
3,000,000	EnLink Midstream Partners LP	USD	4.150	6/1/2025	2,940,000	0.37%
520,000	Evolent Health, Inc.	USD	2.000	12/1/2021	462,232	0.06%
2,525,000	First Quantum Minerals Ltd.	USD	7.250	5/15/2022	2,512,375	0.32%
200,000	First Quantum Minerals Ltd.	USD	7.500	4/1/2025	190,500	0.02%
690,000	Ford Motor Co.	USD	4.346	12/8/2026	695,764	0.09%
2,835,000	Ford Motor Co.	USD	5.291	12/8/2046	2,637,010	0.34%
1,550,000	Ford Motor Co.	USD	6.375	2/1/2029	1,679,149	0.21%
165,000	Ford Motor Co.	USD	6.625	2/15/2028	184,884	0.02%
4,230,000	Ford Motor Co.	USD	6.625	10/1/2028	4,779,235	0.61%
4,955,000	Ford Motor Co.	USD	7.450	7/16/2031	5,860,282	0.74%
1,645,000	Ford Motor Co.	USD	7.500	8/1/2026	1,921,614	0.24%
9,685,000	Ford Motor Credit Co. LLC, GMTN	USD	4.389	1/8/2026	9,735,435	1.24%
1,184,027	GCA2014 Holdings Ltd., Series 2014-1, Class C	USD	6.000	1/5/2030	944,853	0.12%
497,036	GCA2014 Holdings Ltd., Series 2014-1, Class D	USD	7.500	1/5/2030	248,567	0.03%
1,855,000	GCA2014 Holdings Ltd., Series 2014-1, Class E	USD	0.000	1/5/2030	—	0.00%
1,400,000	GE Capital International Funding Co. Unlimited Co.	USD	4.418	11/15/2035	1,385,659	0.18%
45,000	General Electric Co., GMTN	USD	3.100	1/9/2023	45,398	0.01%
165,000	General Electric Co., Series D, (fixed rate to 1/21/2021, variable rate thereafter)	USD	5.000		159,136	0.02%
1,325,000	General Motors Co.	USD	5.200	4/1/2045	1,265,287	0.16%
2,175,000	General Motors Financial Co., Inc.	USD	4.375	9/25/2021	2,245,037	0.29%
2,865,000	General Motors Financial Co., Inc.	USD	5.250	3/1/2026	3,073,202	0.39%
2,894,000	Georgia-Pacific LLC	USD	7.375	12/1/2025	3,666,444	0.47%
5,492,000	Georgia-Pacific LLC	USD	7.750	11/15/2029	7,777,227	0.99%
4,345,000	Global Atlantic Fin Co.	USD	8.625	4/15/2021	4,731,189	0.60%
627,871	Global Container Assets Ltd., Series 2015-1A, Class B	USD	4.500	2/5/2030	618,970	0.08%
6,560,000	Goldman Sachs Group, Inc. (The)	CAD	3.550	2/12/2021	5,114,150	0.65%
1,955,000	Goldman Sachs Group, Inc. (The), GMTN	USD	5.375	3/15/2020	1,995,242	0.25%
5,130,000	Goodyear Tire & Rubber Co. (The)	USD	4.875	3/15/2027	4,873,500	0.62%
375,000	Goodyear Tire & Rubber Co. (The)	USD	7.000	3/15/2028	401,250	0.05%
24,000,000	Grupo Televisa SAB, EMTN	MXN	7.250	5/14/2043	887,289	0.11%
160,000	Halcon Resources Corp.	USD	6.750	2/15/2025	48,000	0.01%
4,960,000	HCA, Inc.	USD	5.875	5/1/2023	5,393,405	0.69%
2,932,000	HCA, Inc.	USD	7.050	12/1/2027	3,313,160	0.42%
1,475,000	HCA, Inc.	USD	7.500	12/15/2023	1,652,000	0.21%
1,440,000	HCA, Inc.	USD	7.500	11/6/2033	1,656,000	0.21%
900,000	HCA, Inc.	USD	7.690	6/15/2025	1,057,500	0.13%
2,220,000	HCA, Inc.	USD	8.360	4/15/2024	2,564,100	0.33%

**Loomis Sayles Fixed Income Fund**  
Investments as of June 30, 2019 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
2,930,000	HCA, Inc., MTN	USD	7.580	9/15/2025	3,369,500	0.43%
430,000	HCA, Inc., MTN	USD	7.750	7/15/2036	490,200	0.06%
2,095,000	Hewlett Packard Enterprise Co.	USD	6.350	10/15/2045	2,321,404	0.30%
5,240,000	Hexion, Inc.	USD	7.875	2/15/2023	903,900	0.11%
905,000	Hexion, Inc.	USD	9.200	3/15/2021	156,113	0.02%
7,395,000	Hexion, Inc./Hexion Nova Scotia Finance ULC	USD	9.000	11/15/2020	1,275,637	0.16%
1,300,000	IFM U.S. Colonial Pipeline 2 LLC	USD	6.450	5/1/2021	1,344,041	0.17%
1,680,000	International Lease Finance Corp.	USD	4.625	4/15/2021	1,732,923	0.22%
6,830,000	INVISTA Finance LLC	USD	4.250	10/15/2019	6,868,970	0.87%
1,530,000	iStar, Inc.	USD	3.125	9/15/2022	1,569,938	0.20%
1,170,000	iStar, Inc.	USD	4.625	9/15/2020	1,180,237	0.15%
2,000	J.C. Penney Corp., Inc.	USD	5.650	6/1/2020	1,764	0.00%
793,000	J.C. Penney Corp., Inc.	USD	6.375	10/15/2036	206,180	0.03%
200,000	Jefferies Finance LLC/JFIN Co-Issuer Corp.	USD	7.250	8/15/2024	196,434	0.03%
3,225,000	Jefferies Group LLC	USD	5.125	1/20/2023	3,454,190	0.44%
3,055,000	Jefferies Group LLC	USD	6.250	1/15/2036	3,292,438	0.42%
1,805,000	Jefferies Group LLC	USD	6.450	6/8/2027	2,043,966	0.26%
2,530,000	Jefferies Group LLC	USD	6.875	4/15/2021	2,705,403	0.34%
270,000	K. Hovnanian Enterprises, Inc.	USD	5.000	11/1/2021	244,995	0.03%
835,000	KB Home	USD	8.000	3/15/2020	862,304	0.11%
250,000	Kinder Morgan, Inc., GMTN	USD	7.800	8/1/2031	336,216	0.04%
807,000	Leonardo U.S. Holdings, Inc.	USD	6.250	1/15/2040	786,825	0.10%
722,000	Leonardo U.S. Holdings, Inc.	USD	7.375	7/15/2039	776,150	0.10%
2,585,000	Level 3 Parent LLC	USD	5.750	12/1/2022	2,607,619	0.33%
287,503	Liberty Interactive LLC	USD	3.500	1/15/2031	487,386	0.06%
7,680,000	Lloyds Banking Group PLC	USD	4.344	1/9/2048	7,485,275	0.95%
770,000	Lloyds Banking Group PLC	USD	5.300	12/1/2045	865,767	0.11%
213,000	Masco Corp.	USD	6.500	8/15/2032	251,354	0.03%
182,000	Masco Corp.	USD	7.125	3/15/2020	187,229	0.02%
380,000	Masco Corp.	USD	7.750	8/1/2029	477,322	0.06%
1,630,000	MBA Insurance Corp., 3-month LIBOR + 11.260%	USD	13.857	1/15/2033	1,138,962	0.14%
620,000	Methanex Corp.	USD	5.250	3/1/2022	645,918	0.08%
1,115,000	MetLife, Inc.	USD	10.750	8/1/2069	1,767,275	0.22%
2,270,000	MetLife, Inc., (fixed rate to 4/08/2038, variable rate thereafter)	USD	9.250	4/8/2068	3,178,000	0.40%
424,300(+)	Mexican Fixed Rate Bonds, Series M	MXN	6.500	6/10/2021	2,168,592	0.28%
200,000(+)	Mexican Fixed Rate Bonds, Series M	MXN	7.750	5/29/2031	1,053,072	0.13%
595,000(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	7.500	6/3/2027	3,093,922	0.39%
847,500(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	8.000	12/7/2023	4,509,594	0.57%
150,000(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	8.500	5/31/2029	831,075	0.11%
1,455,000(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	10.000	12/5/2024	8,451,982	1.07%
2,590,000	Michaels Stores, Inc.	USD	8.000	7/15/2027	2,578,060	0.33%
1,505,000	Michigan Tobacco Settlement Finance Authority Taxable Turbo, Series A	USD	7.309	6/1/2034	1,508,100	0.19%
515,000	Midas Intermediate Holdco II LLC/Midas Intermediate Holdco II Finance, Inc.	USD	7.875	10/1/2022	490,537	0.06%
1,105,000	Montage Resources Corp.	USD	8.875	7/15/2023	930,962	0.12%
2,120,000	Morgan Stanley	USD	3.950	4/23/2027	2,217,465	0.28%
300,000	Morgan Stanley	USD	4.350	9/8/2026	321,698	0.04%
3,115,000	Morgan Stanley	USD	5.750	1/25/2021	3,271,772	0.42%
13,040,000	Morgan Stanley, MTN	USD	4.100	5/22/2023	13,726,741	1.74%
3,950,000	Morgan Stanley, Series MPLE	CAD	3.125	8/5/2021	3,079,193	0.39%
2,450,000	Nationstar Mortgage Holdings, Inc.	USD	9.125	7/15/2026	2,486,750	0.32%
4,668,000	Navient Corp.	USD	5.500	1/25/2023	4,796,370	0.61%
3,903,000	Navient Corp.	USD	5.875	10/25/2024	3,946,909	0.50%
31,725(++)	Navient Corp.	USD	6.000	12/15/2043	650,283	0.08%
5,900,000	Navient Corp., MTN	USD	6.125	3/25/2024	6,047,500	0.77%
5,185,000	Navient Corp., Series A, MTN	USD	5.625	8/1/2033	4,316,512	0.55%
5,955,000	Newfield Exploration Co.	USD	5.625	7/1/2024	6,584,443	0.84%
3,470,000	NGL Energy Partners LP/NGL Energy Finance Corp.	USD	6.125	3/1/2025	3,435,300	0.44%
1,565,000	NGL Energy Partners LP/NGL Energy Finance Corp.	USD	7.500	11/1/2023	1,635,425	0.21%
95,000	NGPL PipeCo LLC	USD	7.768	12/15/2037	120,650	0.02%
10,220,000	Norway Government Bond	NOK	3.750	5/25/2021	1,253,658	0.16%
1,280,000	Nuance Communications, Inc.	USD	1.000	12/15/2035	1,198,874	0.15%
1,590,000	Nuance Communications, Inc.	USD	1.250	4/1/2025	1,559,599	0.20%
9,434,000	Nuance Communications, Inc.	USD	1.500	11/1/2035	9,437,268	1.20%
3,275,000	Old Republic International Corp.	USD	4.875	10/1/2024	3,549,383	0.45%
115,000	ONEOK Partners LP	USD	6.200	9/15/2043	136,055	0.02%
1,250,000	Outfront Media Capital LLC/Outfront Media Capital Corp.	USD	5.875	3/15/2025	1,292,187	0.16%
260,000	Owens Corning	USD	4.400	1/30/2048	220,565	0.03%
1,188,000	Owens Corning	USD	7.000	12/1/2036	1,409,613	0.18%
11,450,000	Owens-Brockway Glass Container, Inc.	USD	5.375	1/15/2025	11,936,625	1.52%

**Loomis Sayles Fixed Income Fund**  
Investments as of June 30, 2019 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
1,165,000	Penn Mutual Life Insurance Co. (The)	USD	6.650	6/15/2034	1,471,985	0.19%
1,715,000	Pertamina Persero PT	USD	6.450	5/30/2044	2,098,693	0.27%
965,000	Petrobras Global Finance BV	USD	5.625	5/20/2043	933,155	0.12%
3,920,000	PulteGroup, Inc.	USD	6.000	2/15/2035	4,018,000	0.51%
3,020,000	PulteGroup, Inc.	USD	6.375	5/15/2033	3,220,075	0.41%
345,000	QEP Resources, Inc.	USD	5.250	5/1/2023	332,063	0.04%
1,720,000	Quicken Loans, Inc.	USD	5.250	1/15/2028	1,711,400	0.22%
910,000	Quicken Loans, Inc.	USD	5.750	5/1/2025	938,437	0.12%
1,015,000	Qwest Corp.	USD	7.250	9/15/2025	1,130,084	0.14%
1,325,000	Radian Group, Inc.	USD	4.500	10/1/2024	1,357,184	0.17%
275,000	Realty Income Corp.	USD	5.750	1/15/2021	286,888	0.04%
10,150,000	Republic of Brazil	BRL	8.500	1/5/2024	2,792,872	0.36%
14,635,000	Republic of Brazil	BRL	10.250	1/10/2028	4,404,583	0.56%
2,800,000	Rovi Corp.	USD	0.500	3/1/2020	2,726,556	0.35%
1,920,000	Royal Bank of Scotland Group PLC	USD	6.000	12/19/2023	2,090,975	0.27%
2,300,000	Royal Bank of Scotland Group PLC, Series U, 3-month LIBOR + 2.320%					
		USD	4.650		2,185,000	0.28%
521,100	Samsung Electronics Co. Ltd.	USD	7.700	10/1/2027	612,887	0.08%
1,265,000	Seagate HDD Cayman	USD	4.875	6/1/2027	1,269,395	0.16%
225,000	Shelf Drilling Holdings Ltd.	USD	8.250	2/15/2025	207,675	0.03%
1,610,000	SM Energy Co.	USD	1.500	7/1/2021	1,481,439	0.19%
315,000	SM Energy Co.	USD	5.000	1/15/2024	289,013	0.04%
1,510,000	SM Energy Co.	USD	5.625	6/1/2025	1,374,100	0.17%
536,000	SM Energy Co.	USD	6.625	1/15/2027	495,800	0.06%
1,200,000	SM Energy Co.	USD	6.750	9/15/2026	1,125,000	0.14%
5,000,000	Societe Generale S.A.	USD	5.200	4/15/2021	5,226,096	0.66%
2,595,000	Springleaf Finance Corp.	USD	6.875	3/15/2025	2,841,473	0.36%
2,627,000	Sprint Capital Corp.	USD	6.875	11/15/2028	2,700,031	0.34%
300,000	Sprint Capital Corp.	USD	8.750	3/15/2032	347,250	0.04%
285,000	Sprint Corp.	USD	7.125	6/15/2024	302,186	0.04%
1,280,000	Summit Midstream Partners LP, Series A, (fixed rate to 12/15/2022, variable rate thereafter)					
		USD	9.500		1,155,814	0.15%
1,790,000	Telecom Italia Capital S.A.	USD	6.000	9/30/2034	1,825,800	0.23%
1,010,000	Telecom Italia Capital S.A.	USD	6.375	11/15/2033	1,047,875	0.13%
600,000	Telecom Italia SpA, EMTN	EUR	5.250	3/17/2055	718,234	0.09%
450,000	Telefonica Emisiones S.A.	USD	4.570	4/27/2023	486,623	0.06%
300,000	Telefonica Emisiones S.A., EMTN	GBP	5.289	12/9/2022	428,414	0.05%
1,000,000	Telefonica Emisiones S.A., EMTN	GBP	5.375	2/2/2026	1,515,182	0.19%
800,000	Telefonica Emisiones S.A., EMTN	GBP	5.445	10/8/2029	1,285,166	0.16%
1,425,000	Tenet Healthcare Corp.	USD	4.375	10/1/2021	1,448,156	0.18%
2,245,000	Tenet Healthcare Corp.	USD	4.500	4/1/2021	2,281,481	0.29%
1,155,000	Tenet Healthcare Corp.	USD	5.125	5/1/2025	1,160,775	0.15%
4,005,000	Tenet Healthcare Corp.	USD	6.750	6/15/2023	4,020,019	0.51%
1,775,000	Tenet Healthcare Corp.	USD	6.875	11/15/2031	1,566,437	0.20%
6,855,000	Textron, Inc.	USD	5.950	9/21/2021	7,284,645	0.93%
1,290,000	Textron, Inc.	USD	7.250	10/1/2019	1,303,916	0.17%
375,000	Time Warner Cable LLC	USD	4.500	9/15/2042	350,403	0.04%
1,500,000	Time Warner Cable LLC	USD	6.550	5/1/2037	1,733,100	0.22%
4,120,000	Tobacco Settlement Financing Corp., Series A-1	USD	6.706	6/1/2046	3,886,561	0.49%
965,000	Toro Co. (The)	USD	6.625	5/1/2037	1,185,314	0.15%
7,195,000	Transcontinental Gas Pipe Line Co. LLC	USD	7.850	2/1/2026	9,186,592	1.17%
1,468,000	TransDigm, Inc.	USD	6.500	7/15/2024	1,484,515	0.19%
5,377,500	Transocean Proteus Ltd.	USD	6.250	12/1/2024	5,545,547	0.70%
400,000	Transocean, Inc.	USD	5.800	10/15/2022	393,000	0.05%
3,095,000	Transocean, Inc.	USD	6.800	3/15/2038	2,321,250	0.30%
160,000	Transocean, Inc.	USD	7.500	4/15/2031	136,000	0.02%
15,000	TRI Pointe Group, Inc./TRI Pointe Homes, Inc.	USD	5.875	6/15/2024	15,483	0.00%
14,300,000	U.S. Treasury Bond	USD	3.000	8/15/2048	15,683,078	1.99%
571,591	UAL Pass Through Trust, Series 2007-1, Class A					
		USD	6.636	1/2/2024	607,144	0.08%
1,315,243	United Airlines Pass Through Trust, Series 2014-1, Class A					
		USD	4.000	10/11/2027	1,381,006	0.18%
919,462	United Airlines Pass Through Trust, Series 2016-2, Class B					
		USD	3.650	4/7/2027	921,485	0.12%
395,000	United Rentals North America, Inc.	USD	4.875	1/15/2028	402,900	0.05%
785,000	United States Steel Corp.	USD	6.250	3/15/2026	698,650	0.09%
1,535,000	United States Steel Corp.	USD	6.650	6/1/2037	1,289,400	0.16%
865,673	US Airways Pass Through Trust, Series 2011-1, Class A					
		USD	7.125	4/22/2025	976,142	0.12%
625,783	US Airways Pass Through Trust, Series 2012-1A, Class A					
		USD	5.900	4/1/2026	689,675	0.09%
347,541	US Airways Pass Through Trust, Series 2012-1B, Class B					
		USD	8.000	4/1/2021	351,052	0.04%
1,542,629	US Airways Pass Through Trust, Series 2012-2A, Class A					
		USD	4.625	12/3/2026	1,666,550	0.21%
1,575,000	Vine Oil & Gas LP/Vine Oil & Gas Finance Corp.	USD	8.750	4/15/2023	1,023,750	0.13%

**Loomis Sayles Fixed Income Fund**  
Investments as of June 30, 2019 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
265,000	Vine Oil & Gas LP/Vine Oil & Gas Finance Corp.	USD	9.750	4/15/2023	171,588	0.02%
62,991	Virgin Australia Pass Through Certificates, Series 2013-1B	USD	6.000	4/23/2022	64,083	0.01%
1,705,000	Western Digital Corp.	USD	1.500	2/1/2024	1,531,142	0.19%
350,000	WestRock MWV LLC	USD	7.950	2/15/2031	468,125	0.06%
1,035,000	WestRock MWV LLC	USD	8.200	1/15/2030	1,395,044	0.18%
1,620,000	Whiting Petroleum Corp.	USD	1.250	4/1/2020	1,567,350	0.20%
980,000	Whiting Petroleum Corp.	USD	5.750	3/15/2021	987,350	0.13%
280,000	Whiting Petroleum Corp.	USD	6.250	4/1/2023	279,406	0.04%
662,000	Windstream Services LLC/Windstream Finance Corp.	USD	9.000	6/30/2025	458,435	0.06%
985,000	Windstream Services LLC/Windstream Finance Corp.	USD	10.500	6/30/2024	714,125	0.09%
2,760,000	Ziggo BV	USD	5.500	1/15/2027	2,807,500	0.36%
	Total				584,523,028	74.29%
<b>Common Stocks</b>						
836,745	AT&T, Inc.				28,039,325	3.56%
37,303	Bellatrix Exploration Ltd.				4,558	0.00%
457,279	Bristol-Myers Squibb Co.				20,737,603	2.64%
54,259	Chesapeake Energy Corp.				105,805	0.01%
97,654	Clear Channel Outdoor Holdings, Inc.				460,927	0.06%
338,543	Corning, Inc.				11,249,784	1.43%
2,479	Dex Media, Inc.				20,657	0.00%
341,305	Ford Motor Co.				3,491,550	0.45%
4,700	iHeartMedia, Inc., Class A				70,735	0.01%
11,108	Paragon Offshore Ltd., Litigation Units, Class A				3,888	0.00%
16,662	Paragon Offshore Ltd., Litigation Units, Class B				333,240	0.04%
	Total				64,518,072	8.20%
<b>Preferred Stocks</b>						
2,844	Bank of America Corp., Series L		7.250		3,901,968	0.50%
10,213	Chesapeake Energy Corp.		4.500		542,821	0.07%
14,180	Chesapeake Energy Corp.		5.000		577,835	0.07%
660	Chesapeake Energy Corp., Series A		5.750		312,211	0.04%
96,065	El Paso Energy Capital Trust I		4.750		5,091,445	0.65%
58,187	iStar, Inc., Series J		4.500		3,004,564	0.38%
4,670	Union Electric Co.		4.500		472,978	0.06%
	Total				13,903,822	1.77%
<b>Senior Loans</b>						
990,006	iHeartCommunications, Inc., Exit Term Loan	USD		5/1/2026	990,936	0.12%
<b>Warrants</b>						
35,319	iHeartMedia, Inc., Expiration on 5/1/2039				520,955	0.07%
<b>Short-Term Investments</b>						
8,752,000	Ford Motor Credit Co. LLC		4.331(†††)	12/2/2019	8,633,983	1.10%
23,769,707	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation		1.500	7/1/2019	23,769,707	3.02%
20,000,000	U.S. Treasury Bills		2.222(†††)	9/12/2019	19,916,354	2.53%
5,000,000	U.S. Treasury Bills		2.350(†††)	11/14/2019	4,961,184	0.63%
30,750,000	U.S. Treasury Bills		2.360-2.445(†††)	8/29/2019	30,644,169	3.90%
13,995,000	U.S. Treasury Bills		2.372-2.437(†††)	8/15/2019	13,958,394	1.77%
	Total				101,883,791	12.95%
	Total Investments				766,340,604	97.40%
	Other assets less liabilities				20,467,784	2.60%
	Net Assets				786,808,388	100.00%

(†) Amount shown represents units. One unit represents a principal amount of 100.

(††) Amount shown represents units. One unit represents a principal amount of 25.

(†††) Interest rate represents discount rate at time of purchase; not a coupon rate.

Key to abbreviations:

BRL	Brazilian Real
CAD	Canadian Dollar
EUR	Euro
GBP	British Pound
ISK	Icelandic Krona
MXN	Mexican Peso
NOK	Norwegian Krone

**Loomis Sayles Fixed Income Fund**

Investments as of June 30, 2019 (Unaudited)

NZD New Zealand Dollar  
USD U.S. Dollar

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

**Loomis Sayles Fixed Income Fund**  
Investments as of May 31, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Bonds and Notes</b>						
2,602,232	1839688 Alberta ULC, 14.000% PIK, 14.000% Cash	USD	14.000	2/13/2020	—	0.00%
1,800,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	USD	3.500	5/26/2022	1,809,961	0.24%
1,200,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	USD	3.950	2/1/2022	1,222,504	0.16%
300,000	AGFC Capital Trust I, 3-month LIBOR + 1.750%	USD	4.347	1/15/2067	174,403	0.02%
453,306	Air Canada Pass Through Trust, Series 2013-1, Class B	USD	5.375	11/15/2022	465,183	0.06%
690,000	Albertson's Cos. LLC/Safeway, Inc./New Albertson's, Inc./Albertson's LLC	USD	5.750	3/15/2025	665,988	0.09%
760,000	Albertson's Cos. LLC/Safeway, Inc./New Albertson's, Inc./Albertson's LLC	USD	6.625	6/15/2024	767,600	0.10%
1,270,000	Allison Transmission, Inc.	USD	4.750	10/1/2027	1,217,612	0.16%
1,146,000	Ally Financial, Inc.	USD	8.000	11/1/2031	1,452,555	0.19%
1,845,710	Alta Wind Holdings LLC	USD	7.000	6/30/2035	1,998,100	0.26%
72,400,000	America Movil SAB de CV	MXN	6.450	12/5/2022	3,393,782	0.44%
2,130,000	American Airlines Group, Inc.	USD	5.500	10/1/2019	2,137,987	0.28%
3,131,403	American Airlines Pass Through Certificates, Series 2016-3, Class B	USD	3.750	4/15/2027	3,143,781	0.41%
1,168,562	American Airlines Pass Through Certificates, Series 2017-2, Class B	USD	3.700	4/15/2027	1,155,146	0.15%
721,951	American Airlines Pass Through Certificates, Series 2013-1, Class A	USD	4.000	1/15/2027	744,403	0.10%
212,699	American Airlines Pass Through Certificates, Series 2013-1, Class B	USD	5.625	7/15/2022	216,721	0.03%
8,618,070	American Airlines Pass Through Certificates, Series 2016-1, Class B	USD	5.250	7/15/2025	9,030,040	1.18%
1,810,144	American Airlines Pass Through Certificates, Series 2017-1B, Class B	USD	4.950	8/15/2026	1,867,634	0.24%
160,000	American International Group, Inc.	USD	4.125	2/15/2024	168,107	0.02%
130,000	American International Group, Inc.	USD	4.875	6/1/2022	137,924	0.02%
2,815,000	Antares Holdings LP	USD	6.000	8/15/2023	2,841,365	0.37%
2,500,000	APL Ltd.	USD	8.000	1/15/2024	2,112,500	0.28%
6,630,000	ArcelorMittal	USD	6.750	3/1/2041	7,374,972	0.96%
3,300,000	ArcelorMittal	USD	7.000	10/15/2039	3,760,064	0.49%
1,898,000	Ascent Resources Utica Holdings LLC/ARU Finance Corp.	USD	10.000	4/1/2022	2,014,044	0.26%
1,345,000	AT&T, Inc.	USD	4.500	3/9/2048	1,292,667	0.17%
1,475,000	AT&T, Inc.	USD	4.550	3/9/2049	1,429,960	0.19%
880,000	Avon Products, Inc.	USD	8.950	3/15/2043	910,800	0.12%
3,700,000	AXA S.A., (fixed rate to 12/14/2036, variable rate thereafter)	USD	6.379		4,115,510	0.54%
200,000	AXA S.A., EMTN, (fixed rate to 4/16/2020, variable rate thereafter)	EUR	5.250	4/16/2040	232,974	0.03%
4,570,000	Bank of America Corp.	USD	6.110	1/29/2037	5,578,202	0.73%
2,424,000	Bank of America Corp., (fixed rate to 12/20/2022, variable rate thereafter)	USD	3.004	12/20/2023	2,433,190	0.32%
368,000	Bank of America Corp., (fixed rate to 12/20/2027, variable rate thereafter)	USD	3.419	12/20/2028	367,382	0.05%
1,700,000	Bank of America Corp., Series L, MTN	USD	4.183	11/25/2027	1,752,774	0.23%
27,000	Beazer Homes USA, Inc.	USD	7.250	2/1/2023	26,325	0.00%
195,000	Bell Canada, Inc., MTN	CAD	6.550	5/1/2029	183,510	0.02%
690,000	Bell Canada, Inc., MTN	CAD	7.300	2/23/2032	694,217	0.09%
210,000	Bell Canada, Inc., Series M-17	CAD	6.100	3/16/2035	195,300	0.03%
270,000	Bellatrix Exploration Ltd.	USD	8.500	5/15/2020	138,645	0.02%
400,000	BioMarin Pharmaceutical, Inc.	USD	0.599	8/1/2024	404,477	0.05%
125,000	BioMarin Pharmaceutical, Inc.	USD	1.500	10/15/2020	138,117	0.02%
1,000,000	BNP Paribas S.A., (fixed rate to 6/25/2037, variable rate thereafter)	USD	7.195		1,048,750	0.14%
7,865,000	Bombardier, Inc.	USD	6.000	10/15/2022	7,666,015	1.00%
175,000	Bombardier, Inc.	USD	7.450	5/1/2034	167,125	0.02%
4,095,000	Booking Holdings, Inc.	USD	0.900	9/15/2021	4,463,190	0.58%
644,000	California Resources Corp.	USD	5.500	9/15/2021	482,523	0.06%
86,000	California Resources Corp.	USD	6.000	11/15/2024	54,180	0.01%
6,075,000	California Resources Corp.	USD	8.000	12/15/2022	4,237,312	0.55%
13,195,000	Canadian Government Bond	CAD	0.750	9/1/2020	9,665,562	1.26%
8,305,000	Canadian Government International Bond	CAD	1.750	9/1/2019	6,145,061	0.80%
3,805,000	CB IDEARC, Inc.	USD	9.000	9/15/2022	—	0.00%
1,645,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	5.125	5/1/2027	1,646,028	0.21%
665,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	5.750	1/15/2024	676,637	0.09%
107,395,000	Central Bank of Iceland	ISK	7.250	10/26/2022	958,791	0.13%
695,000	CenturyLink, Inc.	USD	5.625	4/1/2025	672,412	0.09%
3,105,000	Chesapeake Energy Corp.	USD	4.875	4/15/2022	2,980,800	0.39%

**Loomis Sayles Fixed Income Fund**  
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Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
4,235,000	Chesapeake Energy Corp.	USD	5.500	9/15/2026	3,430,350	0.45%
335,000	Chesapeake Energy Corp.	USD	5.750	3/15/2023	320,763	0.04%
3,125,000	Chesapeake Energy Corp.	USD	8.000	6/15/2027	2,765,625	0.36%
685,000	Cincinnati Bell, Inc.	USD	7.000	7/15/2024	590,812	0.08%
1,145,000	Cincinnati Bell, Inc.	USD	8.000	10/15/2025	981,837	0.13%
3,340,000	Citigroup, Inc.	NZD	5.130	11/12/2019	2,211,740	0.29%
2,745,000	Consolidated Energy Finance S.A.	USD	6.500	5/15/2026	2,710,687	0.35%
2,445,000	Constellation Brands, Inc.	USD	4.750	11/15/2024	2,653,126	0.35%
107,768	Continental Airlines Pass Through Certificates, Series 2012-1, Class B	USD	6.250	10/11/2021	109,948	0.01%
127,525	Continental Airlines Pass Through Certificates, Series 2012-2, Class B	USD	5.500	4/29/2022	130,561	0.02%
1,880,000	Continental Resources, Inc.	USD	3.800	6/1/2024	1,888,342	0.25%
650,000	Continental Resources, Inc.	USD	4.500	4/15/2023	671,357	0.09%
32,000	Continental Resources, Inc.	USD	5.000	9/15/2022	32,232	0.00%
2,245,000	CSC Holdings LLC	USD	5.375	2/1/2028	2,250,612	0.29%
575,000	DCP Midstream Operating LP	USD	6.450	11/3/2036	589,375	0.08%
1,315,000	Delphi Technologies PLC	USD	5.000	10/1/2025	1,117,750	0.15%
235,000	Deutsche Bank AG, (fixed rate to 12/01/2027, variable rate thereafter)	USD	4.875	12/1/2032	193,645	0.03%
1,025,000	Dillard's, Inc.	USD	7.750	7/15/2026	1,118,890	0.15%
6,295,000	DISH DBS Corp.	USD	5.000	3/15/2023	5,885,825	0.77%
13,430,000	DISH Network Corp.	USD	2.375	3/15/2024	11,651,363	1.52%
4,045,000	DISH Network Corp.	USD	3.375	8/15/2026	3,716,865	0.49%
4,120,000	EDP Finance BV	USD	4.125	1/15/2020	4,129,558	0.54%
7,305,000	EDP Finance BV	USD	4.900	10/1/2019	7,349,634	0.96%
1,200,000	EDP Finance BV, EMTN	GBP	8.625	1/4/2024	1,932,064	0.25%
1,265,000	Embraer Netherlands Finance BV	USD	5.400	2/1/2027	1,372,398	0.18%
1,589,000	Empresa Nacional de Electricidad S.A.	USD	7.875	2/1/2027	1,952,191	0.25%
1,700,000	Enable Midstream Partners LP	USD	5.000	5/15/2044	1,545,116	0.20%
1,160,000	Enbridge Energy Partners LP	USD	7.375	10/15/2045	1,661,739	0.22%
3,800,000	Enel Finance International NV	USD	6.000	10/7/2039	4,316,092	0.56%
100,000	Enel Finance International NV	USD	6.800	9/15/2037	122,359	0.02%
750,000	Enel Finance International NV, EMTN	GBP	5.750	9/14/2040	1,231,145	0.16%
3,000,000	EnLink Midstream Partners LP	USD	4.150	6/1/2025	2,872,500	0.37%
520,000	Evolent Health, Inc.	USD	2.000	12/1/2021	485,579	0.06%
2,525,000	First Quantum Minerals Ltd.	USD	7.250	5/15/2022	2,398,750	0.31%
200,000	First Quantum Minerals Ltd.	USD	7.500	4/1/2025	178,750	0.02%
690,000	Ford Motor Co.	USD	4.346	12/8/2026	676,249	0.09%
2,835,000	Ford Motor Co.	USD	5.291	12/8/2046	2,486,252	0.32%
1,550,000	Ford Motor Co.	USD	6.375	2/1/2029	1,683,839	0.22%
165,000	Ford Motor Co.	USD	6.625	2/15/2028	178,636	0.02%
4,230,000	Ford Motor Co.	USD	6.625	10/1/2028	4,629,403	0.60%
4,955,000	Ford Motor Co.	USD	7.450	7/16/2031	5,613,997	0.73%
1,645,000	Ford Motor Co.	USD	7.500	8/1/2026	1,891,023	0.25%
9,685,000	Ford Motor Credit Co. LLC, GMTN	USD	4.389	1/8/2026	9,413,573	1.23%
1,185,104	GCA2014 Holdings Ltd., Series 2014-1, Class C	USD	6.000	1/5/2030	945,713	0.12%
494,051	GCA2014 Holdings Ltd., Series 2014-1, Class D	USD	7.500	1/5/2030	247,075	0.03%
1,855,000	GCA2014 Holdings Ltd., Series 2014-1, Class E	USD	0.000	1/5/2030	—	0.00%
1,400,000	GE Capital International Funding Co. Unlimited Co.	USD	4.418	11/15/2035	1,328,048	0.17%
45,000	General Electric Co., GMTN	USD	3.100	1/9/2023	44,964	0.01%
165,000	General Electric Co., Series D, (fixed rate to 1/21/2021, variable rate thereafter)	USD	5.000		153,533	0.02%
1,325,000	General Motors Co.	USD	5.200	4/1/2045	1,200,285	0.16%
2,175,000	General Motors Financial Co., Inc.	USD	4.375	9/25/2021	2,228,098	0.29%
2,865,000	General Motors Financial Co., Inc.	USD	5.250	3/1/2026	3,000,414	0.39%
2,894,000	Georgia-Pacific LLC	USD	7.375	12/1/2025	3,626,277	0.47%
5,492,000	Georgia-Pacific LLC	USD	7.750	11/15/2029	7,642,993	1.00%
4,345,000	Global Atlantic Fin Co.	USD	8.625	4/15/2021	4,703,991	0.61%
640,142	Global Container Assets Ltd., Series 2015-1A, Class B	USD	4.500	2/5/2030	628,778	0.08%
6,560,000	Goldman Sachs Group, Inc. (The)	CAD	3.550	2/12/2021	4,956,304	0.65%
1,955,000	Goldman Sachs Group, Inc. (The), GMTN	USD	5.375	3/15/2020	1,994,970	0.26%
5,130,000	Goodyear Tire & Rubber Co. (The)	USD	4.875	3/15/2027	4,604,175	0.60%
375,000	Goodyear Tire & Rubber Co. (The)	USD	7.000	3/15/2028	388,125	0.05%
24,000,000	Grupo Televisa SAB, EMTN	MXN	7.250	5/14/2043	819,432	0.11%
160,000	Halcon Resources Corp.	USD	6.750	2/15/2025	69,200	0.01%
4,960,000	HCA, Inc.	USD	5.875	5/1/2023	5,266,925	0.69%
2,932,000	HCA, Inc.	USD	7.050	12/1/2027	3,181,220	0.42%
1,475,000	HCA, Inc.	USD	7.500	12/15/2023	1,640,937	0.21%
1,440,000	HCA, Inc.	USD	7.500	11/6/2033	1,634,400	0.21%
900,000	HCA, Inc.	USD	7.690	6/15/2025	1,021,500	0.13%
2,220,000	HCA, Inc.	USD	8.360	4/15/2024	2,530,800	0.33%
2,930,000	HCA, Inc., MTN	USD	7.580	9/15/2025	3,296,250	0.43%
430,000	HCA, Inc., MTN	USD	7.750	7/15/2036	483,750	0.06%

**Loomis Sayles Fixed Income Fund**  
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Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
2,095,000	Hewlett Packard Enterprise Co.	USD	6.350	10/15/2045	2,244,842	0.29%
5,240,000	Hexion, Inc.	USD	7.875	2/15/2023	995,600	0.13%
905,000	Hexion, Inc.	USD	9.200	3/15/2021	171,950	0.02%
7,395,000	Hexion, Inc./Hexion Nova Scotia Finance ULC	USD	9.000	11/15/2020	1,479,000	0.19%
1,300,000	IFM U.S. Colonial Pipeline 2 LLC	USD	6.450	5/1/2021	1,347,512	0.18%
995,000	IHO Verwaltungs GmbH, 5.250% PIK, 4.500% Cash	USD	4.500	9/15/2023	1,020,372	0.13%
1,680,000	International Lease Finance Corp.	USD	4.625	4/15/2021	1,727,088	0.23%
6,830,000	INVISTA Finance LLC	USD	4.250	10/15/2019	6,845,831	0.89%
1,530,000	iStar, Inc.	USD	3.125	9/15/2022	1,495,824	0.20%
1,170,000	iStar, Inc.	USD	4.625	9/15/2020	1,174,387	0.15%
2,000	J.C. Penney Corp., Inc.	USD	5.650	6/1/2020	1,607	0.00%
793,000	J.C. Penney Corp., Inc.	USD	6.375	10/15/2036	214,110	0.03%
349,000	Jefferies Finance LLC/JFIN Co-Issuer Corp.	USD	6.875	4/15/2022	354,999	0.05%
200,000	Jefferies Finance LLC/JFIN Co-Issuer Corp.	USD	7.250	8/15/2024	196,000	0.03%
2,890,000	Jefferies Finance LLC/JFIN Co-Issuer Corp.	USD	7.500	4/15/2021	2,944,187	0.38%
3,225,000	Jefferies Group LLC	USD	5.125	1/20/2023	3,427,629	0.45%
3,055,000	Jefferies Group LLC	USD	6.250	1/15/2036	3,239,919	0.42%
1,805,000	Jefferies Group LLC	USD	6.450	6/8/2027	2,004,478	0.26%
2,530,000	Jefferies Group LLC	USD	6.875	4/15/2021	2,704,061	0.35%
270,000	K. Hovnanian Enterprises, Inc.	USD	5.000	11/1/2021	242,968	0.03%
835,000	KB Home	USD	8.000	3/15/2020	860,050	0.11%
250,000	Kinder Morgan, Inc., GMTN	USD	7.800	8/1/2031	325,375	0.04%
807,000	Leonardo U.S. Holdings, Inc.	USD	6.250	1/15/2040	774,720	0.10%
722,000	Leonardo U.S. Holdings, Inc.	USD	7.375	7/15/2039	768,930	0.10%
2,585,000	Level 3 Parent LLC	USD	5.750	12/1/2022	2,591,462	0.34%
287,503	Liberty Interactive LLC	USD	3.500	1/15/2031	437,963	0.06%
7,680,000	Lloyds Banking Group PLC	USD	4.344	1/9/2048	7,157,181	0.93%
770,000	Lloyds Banking Group PLC	USD	5.300	12/1/2045	823,577	0.11%
213,000	Masco Corp.	USD	6.500	8/15/2032	247,502	0.03%
182,000	Masco Corp.	USD	7.125	3/15/2020	187,406	0.02%
380,000	Masco Corp.	USD	7.750	8/1/2029	470,095	0.06%
1,630,000	MBIA Insurance Corp., 3-month LIBOR + 11.260%	USD	13.857	1/15/2033	1,141,000	0.15%
620,000	Methanex Corp.	USD	5.250	3/1/2022	646,019	0.08%
1,115,000	MetLife, Inc.	USD	10.750	8/1/2069	1,733,825	0.23%
2,270,000	MetLife, Inc., (fixed rate to 4/08/2038, variable rate thereafter)	USD	9.250	4/8/2068	3,109,900	0.41%
424,300(+)	Mexican Fixed Rate Bonds, Series M	MXN	6.500	6/10/2021	2,106,957	0.27%
200,000(+)	Mexican Fixed Rate Bonds, Series M	MXN	7.750	5/29/2031	990,951	0.13%
595,000(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	7.500	6/3/2027	2,948,201	0.38%
847,500(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	8.000	12/7/2023	4,351,541	0.57%
150,000(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	8.500	5/31/2029	788,721	0.10%
1,455,000(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	10.000	12/5/2024	8,127,265	1.06%
1,505,000	Michigan Tobacco Settlement Finance Authority Taxable Turbo, Series A	USD	7.309	6/1/2034	1,506,701	0.20%
515,000	Midas Intermediate Holdco II LLC/Midas Intermediate Holdco II Finance, Inc.	USD	7.875	10/1/2022	473,800	0.06%
1,105,000	Montage Resources Corp.	USD	8.875	7/15/2023	972,400	0.13%
2,120,000	Morgan Stanley	USD	3.950	4/23/2027	2,162,314	0.28%
300,000	Morgan Stanley	USD	4.350	9/8/2026	313,884	0.04%
3,115,000	Morgan Stanley	USD	5.750	1/25/2021	3,266,588	0.43%
13,040,000	Morgan Stanley, MTN	USD	4.100	5/22/2023	13,536,203	1.77%
3,950,000	Morgan Stanley, Series MPLE	CAD	3.125	8/5/2021	2,980,444	0.39%
2,450,000	Nationstar Mortgage Holdings, Inc.	USD	9.125	7/15/2026	2,399,432	0.31%
4,668,000	Navient Corp.	USD	5.500	1/25/2023	4,655,163	0.61%
3,903,000	Navient Corp.	USD	5.875	10/25/2024	3,903,000	0.51%
31,725(++)	Navient Corp.	USD	6.000	12/15/2043	656,047	0.09%
5,900,000	Navient Corp., MTN	USD	6.125	3/25/2024	5,929,500	0.77%
5,185,000	Navient Corp., Series A, MTN	USD	5.625	8/1/2033	4,044,300	0.53%
2,445,000	New Albertsons LP	USD	7.750	6/15/2026	2,337,078	0.30%
5,955,000	Newfield Exploration Co.	USD	5.625	7/1/2024	6,512,511	0.85%
3,470,000	NGL Energy Partners LP/NGL Energy Finance Corp.	USD	6.125	3/1/2025	3,409,275	0.44%
1,565,000	NGL Energy Partners LP/NGL Energy Finance Corp.	USD	7.500	11/1/2023	1,588,788	0.21%
95,000	NGPL PipeCo LLC	USD	7.768	12/15/2037	117,325	0.02%
10,220,000	Norway Government Bond	NOK	3.750	5/25/2021	1,223,924	0.16%
1,280,000	Nuance Communications, Inc.	USD	1.000	12/15/2035	1,201,574	0.16%
1,590,000	Nuance Communications, Inc.	USD	1.250	4/1/2025	1,595,772	0.21%
9,434,000	Nuance Communications, Inc.	USD	1.500	11/1/2035	9,469,849	1.24%
3,275,000	Old Republic International Corp.	USD	4.875	10/1/2024	3,536,254	0.46%
115,000	ONEOK Partners LP	USD	6.200	9/15/2043	132,801	0.02%
1,250,000	Outfront Media Capital LLC/Outfront Media Capital Corp.	USD	5.875	3/15/2025	1,265,625	0.17%
260,000	Owens Corning	USD	4.400	1/30/2048	221,629	0.03%

**Loomis Sayles Fixed Income Fund**  
Investments as of May 31, 2019 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
1,188,000	Owens Corning	USD	7.000	12/1/2036	1,397,260	0.18%
11,450,000	Owens-Brockway Glass Container, Inc.	USD	5.375	1/15/2025	11,535,875	1.51%
1,165,000	Penn Mutual Life Insurance Co. (The)	USD	6.650	6/15/2034	1,459,285	0.19%
1,715,000	Pertamina Persero PT	USD	6.450	5/30/2044	1,955,421	0.26%
965,000	Petrobras Global Finance BV	USD	5.625	5/20/2043	881,055	0.11%
3,920,000	PulteGroup, Inc.	USD	6.000	2/15/2035	3,851,400	0.50%
3,020,000	PulteGroup, Inc.	USD	6.375	5/15/2033	3,118,150	0.41%
345,000	QEP Resources, Inc.	USD	5.250	5/1/2023	325,162	0.04%
1,720,000	Quicken Loans, Inc.	USD	5.250	1/15/2028	1,599,084	0.21%
910,000	Quicken Loans, Inc.	USD	5.750	5/1/2025	898,807	0.12%
1,015,000	Qwest Corp.	USD	7.250	9/15/2025	1,105,684	0.14%
1,325,000	Radian Group, Inc.	USD	4.500	10/1/2024	1,318,375	0.17%
275,000	Realty Income Corp.	USD	5.750	1/15/2021	286,898	0.04%
10,150,000	Republic of Brazil	BRL	8.500	1/5/2024	2,652,381	0.35%
14,635,000	Republic of Brazil	BRL	10.250	1/10/2028	4,187,886	0.55%
2,800,000	Rovi Corp.	USD	0.500	3/1/2020	2,708,636	0.35%
1,920,000	Royal Bank of Scotland Group PLC	USD	6.000	12/19/2023	2,047,914	0.27%
2,300,000	Royal Bank of Scotland Group PLC, Series U, 3-month LIBOR + 2.320%	USD	4.921		2,144,750	0.28%
521,100	Samsung Electronics Co. Ltd.	USD	7.700	10/1/2027	609,609	0.08%
1,265,000	Seagate HDD Cayman	USD	4.875	6/1/2027	1,208,056	0.16%
225,000	Shelf Drilling Holdings Ltd.	USD	8.250	2/15/2025	208,125	0.03%
1,610,000	SM Energy Co.	USD	1.500	7/1/2021	1,448,902	0.19%
315,000	SM Energy Co.	USD	5.000	1/15/2024	275,625	0.04%
1,510,000	SM Energy Co.	USD	5.625	6/1/2025	1,313,700	0.17%
536,000	SM Energy Co.	USD	6.625	1/15/2027	471,680	0.06%
1,200,000	SM Energy Co.	USD	6.750	9/15/2026	1,071,600	0.14%
5,000,000	Societe Generale S.A.	USD	5.200	4/15/2021	5,208,535	0.68%
2,595,000	Springleaf Finance Corp.	USD	6.875	3/15/2025	2,704,509	0.35%
2,627,000	Sprint Capital Corp.	USD	6.875	11/15/2028	2,735,364	0.36%
300,000	Sprint Capital Corp.	USD	8.750	3/15/2032	344,250	0.04%
735,000	Sprint Communications, Inc.	USD	6.000	11/15/2022	749,935	0.10%
285,000	Sprint Corp.	USD	7.125	6/15/2024	296,400	0.04%
1,280,000	Summit Midstream Partners LP, Series A, (fixed rate to 12/15/2022, variable rate thereafter)	USD	9.500		1,162,522	0.15%
1,790,000	Telecom Italia Capital S.A.	USD	6.000	9/30/2034	1,669,175	0.22%
1,010,000	Telecom Italia Capital S.A.	USD	6.375	11/15/2033	972,125	0.13%
600,000	Telecom Italia SpA, EMTN	EUR	5.250	3/17/2055	663,587	0.09%
450,000	Telefonica Emisiones S.A.	USD	4.570	4/27/2023	479,237	0.06%
300,000	Telefonica Emisiones S.A., EMTN	GBP	5.289	12/9/2022	425,323	0.06%
1,000,000	Telefonica Emisiones S.A., EMTN	GBP	5.375	2/2/2026	1,492,378	0.19%
800,000	Telefonica Emisiones S.A., EMTN	GBP	5.445	10/8/2029	1,255,119	0.16%
1,425,000	Tenet Healthcare Corp.	USD	4.375	10/1/2021	1,435,830	0.19%
2,245,000	Tenet Healthcare Corp.	USD	4.500	4/1/2021	2,256,225	0.29%
1,155,000	Tenet Healthcare Corp.	USD	5.125	5/1/2025	1,146,337	0.15%
4,005,000	Tenet Healthcare Corp.	USD	6.750	6/15/2023	3,984,975	0.52%
1,775,000	Tenet Healthcare Corp.	USD	6.875	11/15/2031	1,597,500	0.21%
6,855,000	Textron, Inc.	USD	5.950	9/21/2021	7,258,620	0.95%
1,290,000	Textron, Inc.	USD	7.250	10/1/2019	1,308,314	0.17%
375,000	Time Warner Cable LLC	USD	4.500	9/15/2042	332,049	0.04%
1,500,000	Time Warner Cable LLC	USD	6.550	5/1/2037	1,658,447	0.22%
4,120,000	Tobacco Settlement Financing Corp., Series A-1	USD	6.706	6/1/2046	3,871,276	0.51%
965,000	Toro Co. (The)	USD	6.625	5/1/2037	1,172,111	0.15%
7,195,000	Transcontinental Gas Pipe Line Co. LLC	USD	7.850	2/1/2026	9,128,541	1.19%
1,468,000	TransDigm, Inc.	USD	6.500	7/15/2024	1,462,642	0.19%
5,736,000	Transocean Proteus Ltd.	USD	6.250	12/1/2024	5,836,380	0.76%
400,000	Transocean, Inc.	USD	5.800	10/15/2022	385,000	0.05%
3,095,000	Transocean, Inc.	USD	6.800	3/15/2038	2,259,350	0.29%
160,000	Transocean, Inc.	USD	7.500	4/15/2031	132,400	0.02%
15,000	TRI Pointe Group, Inc./TRI Pointe Homes, Inc.	USD	5.875	6/15/2024	14,853	0.00%
14,300,000	U.S. Treasury Bond	USD	3.000	8/15/2048	15,507,680	2.02%
10,000,000	U.S. Treasury Note	USD	1.250	6/30/2019	9,991,193	1.30%
571,591	UAL Pass Through Trust, Series 2007-1, Class A	USD	6.636	1/2/2024	601,542	0.08%
1,315,243	United Airlines Pass Through Trust, Series 2014-1, Class A	USD	4.000	10/11/2027	1,367,919	0.18%
919,462	United Airlines Pass Through Trust, Series 2016-2, Class B	USD	3.650	4/7/2027	911,150	0.12%
395,000	United Rentals North America, Inc.	USD	4.875	1/15/2028	382,992	0.05%
1,770,000	United States Steel Corp.	USD	6.250	3/15/2026	1,453,612	0.19%
1,610,000	United States Steel Corp.	USD	6.650	6/1/2037	1,283,975	0.17%
865,673	US Airways Pass Through Trust, Series 2011-1, Class A	USD	7.125	4/22/2025	971,069	0.13%
625,783	US Airways Pass Through Trust, Series 2012-1A, Class A	USD	5.900	4/1/2026	681,853	0.09%

**Loomis Sayles Fixed Income Fund**  
Investments as of May 31, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
347,541	US Airways Pass Through Trust, Series 2012-1B, Class B	USD	8.000	4/1/2021	351,886	0.05%
1,620,331	US Airways Pass Through Trust, Series 2012-2A, Class A	USD	4.625	12/3/2026	1,719,694	0.22%
1,575,000	Vine Oil & Gas LP/Vine Oil & Gas Finance Corp.	USD	8.750	4/15/2023	1,122,187	0.15%
62,991	Virgin Australia Pass Through Certificates, Series 2013-1B	USD	6.000	4/23/2022	63,895	0.01%
1,705,000	Western Digital Corp.	USD	1.500	2/1/2024	1,458,217	0.19%
350,000	WestRock MWV LLC	USD	7.950	2/15/2031	464,660	0.06%
1,035,000	WestRock MWV LLC	USD	8.200	1/15/2030	1,381,939	0.18%
1,620,000	Whiting Petroleum Corp.	USD	1.250	4/1/2020	1,568,400	0.20%
980,000	Whiting Petroleum Corp.	USD	5.750	3/15/2021	967,554	0.13%
280,000	Whiting Petroleum Corp.	USD	6.250	4/1/2023	270,696	0.04%
662,000	Windstream Services LLC/Windstream Finance Corp.	USD	9.000	6/30/2025	438,575	0.06%
985,000	Windstream Services LLC/Windstream Finance Corp.	USD	10.500	6/30/2024	689,500	0.09%
1,430,000	XLIT Ltd.	USD	6.250	5/15/2027	1,824,952	0.24%
2,760,000	Ziggo BV	USD	5.500	1/15/2027	2,691,000	0.35%
	<b>Total</b>				<b>588,891,476</b>	<b>76.88%</b>
<b>Common Stocks</b>						
836,745	AT&T, Inc.				25,587,662	3.34%
446,872	Bristol-Myers Squibb Co.				20,274,583	2.65%
54,259	Chesapeake Energy Corp.				104,177	0.01%
97,654	Clear Channel Outdoor Holdings, Inc.				496,082	0.07%
338,543	Corning, Inc.				9,763,580	1.28%
2,479	Dex Media, Inc.				20,452	0.00%
341,305	Ford Motor Co.				3,249,224	0.42%
4,700	iHeartMedia, Inc., Class A				76,375	0.01%
11,108	Paragon Offshore Ltd., Litigation Units, Class A				9,031	0.00%
16,662	Paragon Offshore Ltd., Litigation Units, Class B				566,508	0.07%
	<b>Total</b>				<b>60,147,674</b>	<b>7.85%</b>
<b>Preferred Stocks</b>						
2,844	Bank of America Corp., Series L		7.250		3,782,833	0.49%
10,213	Chesapeake Energy Corp.		4.500		567,332	0.08%
12,055	Chesapeake Energy Corp.		5.000		566,585	0.07%
660	Chesapeake Energy Corp., Series A		5.750		326,700	0.04%
96,065	El Paso Energy Capital Trust I		4.750		4,860,889	0.64%
58,187	iStar, Inc., Series J		4.500		2,840,769	0.37%
4,670	Union Electric Co.		4.500		472,837	0.06%
	<b>Total</b>				<b>13,417,945</b>	<b>1.75%</b>
<b>Senior Loans</b>						
990,006	iHeartCommunications, Inc., Exit Term Loan	USD		5/1/2026	990,283	0.13%
<b>Warrants</b>						
35,319	iHeartMedia, Inc.				529,785	0.07%
<b>Short-Term Investments</b>						
8,752,000	Ford Motor Credit Co. LLC		4.331(†††)	12/2/2019	8,605,694	1.12%
27,038,865	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation		1.500	6/3/2019	27,038,865	3.53%
5,000,000	U.S. Treasury Bills		2.350(†††)	11/14/2019	4,947,630	0.65%
30,750,000	U.S. Treasury Bills		2.360-2.445(†††)	8/29/2019	30,578,710	3.99%
13,995,000	U.S. Treasury Bills		2.372-2.437(†††)	8/15/2019	13,930,297	1.82%
	<b>Total</b>				<b>85,101,196</b>	<b>11.11%</b>
	<b>Total Investments</b>				<b>749,078,359</b>	<b>97.79%</b>
	<b>Other assets less liabilities</b>				<b>16,896,629</b>	<b>2.21%</b>
	<b>Net Assets</b>				<b>765,974,988</b>	<b>100.00%</b>

(†) Amount shown represents units. One unit represents a principal amount of 100.  
(††) Amount shown represents units. One unit represents a principal amount of 25.  
(†††) Interest rate represents discount rate at time of purchase; not a coupon rate.

Key to abbreviations:

BRL Brazilian Real  
CAD Canadian Dollar  
EUR Euro  
GBP British Pound

## **Loomis Sayles Fixed Income Fund**

Investments as of May 31, 2019 (Unaudited)

ISK	Icelandic Krona
MXN	Mexican Peso
NOK	Norwegian Krone
NZD	New Zealand Dollar
USD	U.S. Dollar

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.