

Loomis Sayles Bond Fund

Investments as of August 31, 2017 (Unaudited)

| <u>Shares/ Principal Amount</u> | <u>Security Description</u> | <u>Currency Code</u> | <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|-------------------------------------|---|--------------------------|--------------------------|--------------------------|--------------------------|------------------|
| Bonds and Notes | | | | | | |
| 8,456,540 | 1839688 Alberta ULC, PIK | USD | 14.000 | 2/13/2020 | 3,383 | 0.00% |
| 238,000 | Advanced Micro Devices, Inc. | USD | 7.000 | 7/1/2024 | 253,173 | 0.00% |
| 3,075,000 | AES Corp. (The) | USD | 4.875 | 5/15/2023 | 3,144,188 | 0.02% |
| 3,100,000 | AGFC Capital Trust I | USD | 3.054 | 1/15/2067 | 1,635,250 | 0.01% |
| 3,445,000 | Albertson's Cos. LLC/Safeway, Inc./New Albertson's, Inc./Albertson's LLC | USD | 5.750 | 3/15/2025 | 3,104,806 | 0.02% |
| 1,000,000 | Albertson's Cos. LLC/Safeway, Inc./New Albertson's, Inc./Albertson's LLC | USD | 6.625 | 6/15/2024 | 954,500 | 0.01% |
| 50,514,487 | Alta Wind Holdings LLC | USD | 7.000 | 6/30/2035 | 57,540,886 | 0.42% |
| 281,500,000 | America Movil SAB de CV | MXN | 6.450 | 12/5/2022 | 14,907,058 | 0.11% |
| 143,600,000 | America Movil SAB de CV | MXN | 8.460 | 12/18/2036 | 7,404,802 | 0.05% |
| 6,212,000 | American International Group, Inc. | USD | 4.875 | 6/1/2022 | 6,866,688 | 0.05% |
| 9,335,000 | Amkor Technology, Inc. | USD | 6.375 | 10/1/2022 | 9,638,387 | 0.07% |
| 1,190,000 | Anadarko Petroleum Corp. | USD | 3.450 | 7/15/2024 | 1,181,123 | 0.01% |
| 2,770,000 | Anadarko Petroleum Corp. | USD | 4.500 | 7/15/2044 | 2,604,642 | 0.02% |
| 20,994,000 | APL Ltd. | USD | 8.000 | 1/15/2024 | 19,524,420 | 0.14% |
| 35,180,000 | ArcelorMittal | USD | 7.250 | 3/1/2041 | 40,731,404 | 0.30% |
| 3,635,000 | ArcelorMittal | USD | 7.500 | 10/15/2039 | 4,298,388 | 0.03% |
| 37,495,000 | Ascent Resources Utica Holdings LLC/ARU Finance Corp. | USD | 10.000 | 4/1/2022 | 38,151,162 | 0.28% |
| 75,360,000 | AT&T, Inc. | USD | 2.625 | 12/1/2022 | 74,724,149 | 0.54% |
| 59,951,000 | AT&T, Inc. | USD | 3.000 | 2/15/2022 | 60,715,633 | 0.44% |
| 12,010,000 | Atrium Windows & Doors, Inc. | USD | 7.750 | 5/1/2019 | 12,148,595 | 0.09% |
| 15,473,000 | Avon Products, Inc. | USD | 8.950 | 3/15/2043 | 13,345,462 | 0.10% |
| 67,930,000 | AXA S.A., (fixed rate to 12/14/2036, variable rate thereafter) | USD | 6.379 | | 77,482,317 | 0.56% |
| 1,185,000 | AXA S.A., EMTN, (fixed rate to 10/16/2019, variable rate thereafter) | GBP | 6.772 | | 1,683,641 | 0.01% |
| 1,600,000 | Bank of America Corp., EMTN | EUR | 0.219 | 9/14/2018 | 1,907,026 | 0.01% |
| 59,285,000 | Bank of America Corp., Series L, MTN | USD | 4.183 | 11/25/2027 | 61,393,502 | 0.45% |
| 54,910,000 | Bank of Nova Scotia (The) | CAD | 2.130 | 6/15/2020 | 44,171,165 | 0.32% |
| 16,525,000 | Bank of Nova Scotia (The) | CAD | 2.462 | 3/14/2019 | 13,383,166 | 0.10% |
| 3,950,000 | Barrick Gold Corp. | USD | 5.800 | 11/15/2034 | 4,448,253 | 0.03% |
| 23,735,000 | Barrick North America Finance LLC | USD | 5.750 | 5/1/2043 | 29,199,540 | 0.21% |
| 7,440,000 | Baytex Energy Corp. | USD | 5.125 | 6/1/2021 | 6,677,400 | 0.05% |
| 6,507,000 | Baytex Energy Corp. | USD | 5.625 | 6/1/2024 | 5,514,683 | 0.04% |
| 7,385,000 | Beazer Homes USA, Inc. | USD | 7.250 | 2/1/2023 | 7,772,712 | 0.06% |
| 5,790,000 | Bell Canada, Inc., MTN | CAD | 6.550 | 5/1/2029 | 5,850,833 | 0.04% |
| 3,695,000 | Bell Canada, Inc., MTN | CAD | 7.300 | 2/23/2032 | 4,025,664 | 0.03% |
| 10,946,000 | Bell Canada, Inc., Series M-17 | CAD | 6.100 | 3/16/2035 | 10,809,958 | 0.08% |
| 18,495,000 | Bellatrix Exploration Ltd. | USD | 8.500 | 5/15/2020 | 16,302,788 | 0.12% |
| 2,107,000 | BioMarin Pharmaceutical, Inc. | USD | 0.599 | 8/1/2024 | 2,107,000 | 0.02% |
| 2,929,000 | BioMarin Pharmaceutical, Inc. | USD | 1.500 | 10/15/2020 | 3,461,712 | 0.03% |
| 755,000 | Blue Racer Midstream LLC/Blue Racer Finance Corp. | USD | 6.125 | 11/15/2022 | 775,763 | 0.01% |
| 27,100,000 | BNP Paribas S.A., (fixed rate to 10/23/2017, variable rate thereafter) | GBP | 7.436 | | 34,692,598 | 0.25% |
| 22,200,000 | BNP Paribas S.A., (fixed rate to 6/25/2037, variable rate thereafter) | USD | 7.195 | | 25,932,264 | 0.19% |
| 26,680,000 | Bombardier, Inc. | USD | 6.000 | 10/15/2022 | 27,080,200 | 0.20% |
| 1,510,000 | Bombardier, Inc. | CAD | 7.350 | 12/22/2026 | 1,207,698 | 0.01% |
| 11,844,000 | Bombardier, Inc. | USD | 7.450 | 5/1/2034 | 12,101,370 | 0.09% |
| 64,514,424 | Bruce Mansfield Unit Pass Through Trust | USD | 6.850 | 6/1/2034 | 27,089,607 | 0.20% |
| 1,015,000 | CalAtlantic Group, Inc. | USD | 0.250 | 6/1/2019 | 969,325 | 0.01% |
| 11,379,000 | California Resources Corp. | USD | 5.500 | 9/15/2021 | 4,821,851 | 0.04% |
| 1,709,000 | California Resources Corp. | USD | 6.000 | 11/15/2024 | 692,145 | 0.01% |
| 62,530,000 | California Resources Corp. | USD | 8.000 | 12/15/2022 | 34,469,662 | 0.25% |
| 545,500,000 | Canadian Government International Bond | CAD | 0.750 | 9/1/2020 | 429,283,928 | 3.13% |
| 254,495,000 | Canadian Government International Bond | CAD | 1.250 | 9/1/2018 | 203,915,966 | 1.49% |
| 1,875,000 | CenturyLink, Inc. | USD | 5.625 | 4/1/2025 | 1,783,594 | 0.01% |
| 1,700,000 | CenturyLink, Inc. | USD | 6.450 | 6/15/2021 | 1,778,625 | 0.01% |
| 11,005,000 | CenturyLink, Inc., Series G | USD | 6.875 | 1/15/2028 | 10,839,925 | 0.08% |
| 7,255,000 | CenturyLink, Inc., Series P | USD | 7.600 | 9/15/2039 | 6,402,538 | 0.05% |
| 11,795,000 | CenturyLink, Inc., Series W | USD | 6.750 | 12/1/2023 | 12,045,644 | 0.09% |
| 7,240,000 | Chemours Co. (The) | USD | 6.625 | 5/15/2023 | 7,683,450 | 0.06% |
| 1,835,000 | Chesapeake Energy Corp. | USD | 4.875 | 4/15/2022 | 1,623,975 | 0.01% |
| 40,405,000 | Chesapeake Energy Corp. | USD | 5.500 | 9/15/2026 | 33,712,922 | 0.25% |
| 15,000 | Chesapeake Energy Corp. | USD | 6.625 | 8/15/2020 | 15,000 | 0.00% |
| 1,940,000 | Chesapeake Energy Corp. | USD | 6.875 | 11/15/2020 | 1,940,000 | 0.01% |
| 24,610,000 | Chesapeake Energy Corp. | USD | 8.000 | 1/15/2025 | 23,717,887 | 0.17% |
| 34,430,000 | Chesapeake Energy Corp. | USD | 8.000 | 6/15/2027 | 32,708,500 | 0.24% |
| 345,000 | CHS/Community Health Systems, Inc. | USD | 5.125 | 8/1/2021 | 345,431 | 0.00% |
| 38,000,000 | CHS/Community Health Systems, Inc. | USD | 6.875 | 2/1/2022 | 31,492,500 | 0.23% |
| 1,440,000 | Cincinnati Bell Telephone Co. LLC | USD | 6.300 | 12/1/2028 | 1,422,000 | 0.01% |

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|-------------------------------------|--|--------------------------|--------------------------|--------------------------|--------------------------|------------------|
| 7,340,000 | Citigroup, Inc. | USD | 4.500 | 1/14/2022 | 7,929,940 | 0.06% |
| 52,380,000 | Citigroup, Inc. | NZD | 5.130 | 11/12/2019 | 39,220,595 | 0.29% |
| 160,000 | Cleaver-Brooks, Inc. | USD | 8.750 | 12/15/2019 | 164,400 | 0.00% |
| 85,210,000 | Commonwealth of Puerto Rico, GO, Refunding, Series A | USD | 8.000 | 7/1/2035 | 49,208,775 | 0.36% |
| 11,223,000 | Consolidated Communications, Inc. | USD | 6.500 | 10/1/2022 | 10,837,209 | 0.08% |
| 22,161,000 | Consolidated Energy Finance S.A. | USD | 6.750 | 10/15/2019 | 22,576,519 | 0.16% |
| 3,516,995 | Continental Airlines Pass Through Certificates, Series 2012-1, Class B | USD | 6.250 | 10/11/2021 | 3,710,429 | 0.03% |
| 3,364,792 | Continental Airlines Pass Through Certificates, Series 2012-2, Class B | USD | 5.500 | 4/29/2022 | 3,480,204 | 0.03% |
| 32,465,000 | Continental Airlines Pass Through Certificates, Series 2012-3, Class C | USD | 6.125 | 4/29/2018 | 33,145,142 | 0.24% |
| 1,207 | Continental Airlines Pass Through Trust, Series 1999-2, Class B | USD | 7.566 | 9/15/2021 | 1,200 | 0.00% |
| 480,181 | Continental Airlines Pass Through Trust, Series 2001-1, Class A-1 | USD | 6.703 | 12/15/2022 | 508,992 | 0.00% |
| 19,891,000 | Continental Resources, Inc. | USD | 3.800 | 6/1/2024 | 18,498,630 | 0.13% |
| 8,832,000 | Continental Resources, Inc. | USD | 4.500 | 4/15/2023 | 8,699,520 | 0.06% |
| 760,000 | Continental Resources, Inc. | USD | 5.000 | 9/15/2022 | 763,800 | 0.01% |
| 4,045,000 | Cooperatieve Rabobank UA | USD | 3.950 | 11/9/2022 | 4,263,183 | 0.03% |
| 3,172,000 | Cummins, Inc. | USD | 6.750 | 2/15/2027 | 4,023,943 | 0.03% |
| 9,050,000 | DCP Midstream Operating LP | USD | 6.450 | 11/3/2036 | 9,525,125 | 0.07% |
| 4,680,000 | Dillard's, Inc. | USD | 7.000 | 12/1/2028 | 5,237,294 | 0.04% |
| 7,182,000 | Dillard's, Inc. | USD | 7.750 | 7/15/2026 | 8,357,837 | 0.06% |
| 2,250,000 | Dillard's, Inc. | USD | 7.750 | 5/15/2027 | 2,644,530 | 0.02% |
| 170,470,000 | DISH Network Corp. | USD | 3.375 | 8/15/2026 | 197,532,112 | 1.44% |
| 12,250,000 | Dynegy, Inc. | USD | 5.875 | 6/1/2023 | 12,158,125 | 0.09% |
| 21,789,000 | Dynegy, Inc. | USD | 7.625 | 11/1/2024 | 22,469,906 | 0.16% |
| 14,980,000 | Dynegy, Inc. | USD | 8.125 | 1/30/2026 | 15,466,850 | 0.11% |
| 20,000,000 | Eco Services Operations LLC/Eco Finance Corp. | USD | 8.500 | 11/1/2022 | 20,900,000 | 0.15% |
| 38,973,000 | EDP Finance BV | USD | 4.125 | 1/15/2020 | 40,476,929 | 0.29% |
| 8,735,000 | Embarq Corp. | USD | 7.995 | 6/1/2036 | 8,866,025 | 0.06% |
| 4,055,000 | Embraer Netherlands Finance BV | USD | 5.400 | 2/1/2027 | 4,352,029 | 0.03% |
| 8,663,000 | Empresa Nacional de Electricidad S.A. | USD | 7.875 | 2/11/2027 | 11,110,643 | 0.08% |
| 1,775,000 | EQT Corp. | USD | 8.125 | 6/1/2019 | 1,948,981 | 0.01% |
| 34,330,000 | Essar Steel Algoma, Inc. | USD | 9.500 | 11/15/2019 | 4,291,250 | 0.03% |
| 18,525,000 | European Investment Bank, MTN | AUD | 6.000 | 8/6/2020 | 16,229,088 | 0.12% |
| 28,944,762 | FAN Engine Securitization Ltd., Series 2013-1A, Class 1A | USD | 4.625 | 10/15/2043 | 28,611,898 | 0.21% |
| 34,769 | FHLMC | USD | 5.000 | 12/1/2031 | 37,906 | 0.00% |
| 100,000 | First Quantum Minerals Ltd. | USD | 7.000 | 2/15/2021 | 102,938 | 0.00% |
| 16,650,000 | First Quantum Minerals Ltd. | USD | 7.250 | 5/15/2022 | 17,107,875 | 0.12% |
| 1,445,000 | First Quantum Minerals Ltd. | USD | 7.500 | 4/1/2025 | 1,479,319 | 0.01% |
| 7,500,000 | Florida Gas Transmission Co. LLC | USD | 7.900 | 5/15/2019 | 8,197,985 | 0.06% |
| 1,500,000 | Fonterra Co-operative Group Ltd., MTN | AUD | 4.500 | 6/30/2021 | 1,245,891 | 0.01% |
| 8,039,000 | Foot Locker, Inc. | USD | 8.500 | 1/15/2022 | 9,355,386 | 0.07% |
| 2,611,000 | Ford Motor Co. | USD | 6.500 | 8/1/2018 | 2,719,401 | 0.02% |
| 1,560,000 | Ford Motor Co. | USD | 6.625 | 2/15/2028 | 1,849,817 | 0.01% |
| 1,580,000 | Ford Motor Co. | USD | 7.500 | 8/1/2026 | 1,972,675 | 0.01% |
| 15,000,000 | Forethought Financial Group, Inc. | USD | 8.625 | 4/15/2021 | 17,263,972 | 0.13% |
| 4,060,000 | Freeport-McMoRan, Inc. | USD | 3.550 | 3/1/2022 | 3,994,025 | 0.03% |
| 21,745,000 | Frontier Communications Corp. | USD | 6.250 | 9/15/2021 | 18,537,612 | 0.14% |
| 24,305,000 | Frontier Communications Corp. | USD | 6.875 | 1/15/2025 | 18,471,800 | 0.13% |
| 60,000 | Frontier Communications Corp. | USD | 7.000 | 11/1/2025 | 40,800 | 0.00% |
| 4,035,000 | Frontier Communications Corp. | USD | 7.875 | 1/15/2027 | 2,925,375 | 0.02% |
| 1,240,000 | Frontier Communications Corp. | USD | 9.000 | 8/15/2031 | 962,550 | 0.01% |
| 14,585,000 | FTS International, Inc. | USD | 6.250 | 5/1/2022 | 12,669,260 | 0.09% |
| 7,675,000 | GameStop Corp. | USD | 5.500 | 10/1/2019 | 7,847,687 | 0.06% |
| 18,730,221 | GCA2014 Holdings Ltd., Series 2014-1, Class C | USD | 6.000 | 1/5/2030 | 12,923,852 | 0.09% |
| 7,398,603 | GCA2014 Holdings Ltd., Series 2014-1, Class D | USD | 7.500 | 1/5/2030 | 2,132,277 | 0.02% |
| 32,585,000 | GCA2014 Holdings Ltd., Series 2014-1, Class E | USD | 0.000 | 1/5/2030 | — | 0.00% |
| 64,245,000 | General Electric Co., GMTN | NZD | 4.250 | 1/17/2018 | 46,446,135 | 0.34% |
| 11,695,000 | General Electric Co., Series A, MTN | USD | 1.604 | 5/13/2024 | 11,436,540 | 0.08% |
| 37,875,000 | General Motors Financial Co., Inc. | USD | 4.375 | 9/25/2021 | 40,160,293 | 0.29% |
| 3,945,000 | Genworth Holdings, Inc. | USD | 4.800 | 2/15/2024 | 3,294,075 | 0.02% |
| 1,695,000 | Genworth Holdings, Inc. | USD | 4.900 | 8/15/2023 | 1,440,750 | 0.01% |
| 38,882,000 | Georgia-Pacific LLC | USD | 7.750 | 11/15/2029 | 55,054,301 | 0.40% |
| 310,000 | Gibson Energy, Inc. | CAD | 5.375 | 7/15/2022 | 251,041 | 0.00% |
| 14,463,957 | Global Container Assets Ltd., Series 2015-1A, Class B | USD | 4.500 | 2/5/2030 | 14,014,630 | 0.10% |
| 8,997,000 | Global Marine, Inc. | USD | 7.000 | 6/1/2028 | 8,232,255 | 0.06% |
| 27,405,000 | Goldman Sachs Group, Inc. (The) | CAD | 3.550 | 2/12/2021 | 22,776,161 | 0.17% |
| 4,065,000 | Goldman Sachs Group, Inc. (The), GMTN | USD | 5.375 | 3/15/2020 | 4,389,241 | 0.03% |
| 6,201,000 | Goodyear Tire & Rubber Co. (The) | USD | 7.000 | 3/15/2028 | 6,898,613 | 0.05% |

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| 164,410,000 | Grupo Televisa SAB, EMTN | MXN | 7.250 | 5/14/2043 | 7,280,202 | 0.05% |
| 3,868,771 | GS Mortgage Securities Trust, Series 2007-GG10, Class AM | USD | 5.932 | 8/10/2045 | 3,899,735 | 0.03% |
| 8,415,000 | Halcon Resources Corp. | USD | 6.750 | 2/15/2025 | 8,457,075 | 0.06% |
| 27,204,000 | HCA, Inc. | USD | 7.050 | 12/1/2027 | 30,808,530 | 0.22% |
| 27,545,000 | HCA, Inc. | USD | 7.500 | 11/6/2033 | 31,263,575 | 0.23% |
| 45,324,000 | HCA, Inc. | USD | 8.360 | 4/15/2024 | 54,615,420 | 0.40% |
| 6,944,000 | HCA, Inc., MTN | USD | 7.580 | 9/15/2025 | 8,055,040 | 0.06% |
| 12,446,000 | HCA, Inc., MTN | USD | 7.750 | 7/15/2036 | 14,219,555 | 0.10% |
| 980,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2024 | 1,073,198 | 0.01% |
| 2,040,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2035 | 1,773,402 | 0.01% |
| 1,290,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2036 | 1,102,804 | 0.01% |
| 310,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2037 | 262,978 | 0.00% |
| 3,710,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2038 | 3,111,033 | 0.02% |
| 4,825,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2039 | 4,033,878 | 0.03% |
| 465,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2040 | 388,976 | 0.00% |
| 6,200,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2041 | 5,172,018 | 0.04% |
| 33,969,000 | Hexion, Inc. | USD | 7.875 | 2/15/2023 | 17,324,190 | 0.13% |
| 11,305,000 | Hexion, Inc. | USD | 9.200 | 3/15/2021 | 6,104,700 | 0.04% |
| 3,390,000 | Hexion, Inc./Hexion Nova Scotia Finance ULC | USD | 9.000 | 11/15/2020 | 2,203,500 | 0.02% |
| 27,720,000 | Hologic, Inc., (accretes to principal after 3/01/2018) | USD | 2.000 | 3/1/2042 | 35,464,275 | 0.26% |
| 2,331,740,000 | Iceland Government International Bond | ISK | 7.250 | 10/26/2022 | 19,955,356 | 0.15% |
| 5,523,835,000 | Iceland Government International Bond | ISK | 8.750 | 2/26/2019 | 45,265,473 | 0.33% |
| 675,000 | Iconix Brand Group, Inc. | USD | 1.500 | 3/15/2018 | 666,984 | 0.00% |
| 31,400,000 | IFM U.S. Colonial Pipeline 2 LLC | USD | 6.450 | 5/1/2021 | 34,067,496 | 0.25% |
| 1,595,000 | iHeartCommunications, Inc. | USD | 9.000 | 3/1/2021 | 1,160,363 | 0.01% |
| 66,650,000 | iHeartCommunications, Inc. | USD | 9.000 | 9/15/2022 | 48,321,250 | 0.35% |
| 13,176,317 | Institutional Mortgage Securities Canada, Inc., Series 2014-5A, Class A1 | CAD | 2.003 | 7/12/2047 | 10,534,828 | 0.08% |
| 92,089,000 | Intel Corp. | USD | 3.250 | 8/1/2039 | 157,817,524 | 1.15% |
| 185,840,000 | Inter-American Development Bank, EMTN | NZD | 6.000 | 12/15/2017 | 134,865,492 | 0.98% |
| 40,000,000 | Inter-American Development Bank, MTN | AUD | 6.500 | 8/20/2019 | 34,455,193 | 0.25% |
| 9,625,000 | International Paper Co. | USD | 8.700 | 6/15/2038 | 14,606,535 | 0.11% |
| 26,445,000 | Intesa Sanpaolo SpA | USD | 5.017 | 6/26/2024 | 27,065,600 | 0.20% |
| 119,535,000 | INVISTA Finance LLC | USD | 4.250 | 10/15/2019 | 122,075,119 | 0.89% |
| 19,330,000 | iStar, Inc. | USD | 4.875 | 7/1/2018 | 19,445,013 | 0.14% |
| 20,395,000 | iStar, Inc. | USD | 5.000 | 7/1/2019 | 20,683,793 | 0.15% |
| 36,970,000 | J.C. Penney Corp., Inc. | USD | 6.375 | 10/15/2036 | 26,618,400 | 0.19% |
| 3,515,000 | J.C. Penney Corp., Inc. | USD | 7.625 | 3/1/2097 | 2,355,050 | 0.02% |
| 5,996,000 | Jefferies Finance LLC/JFIN Co-Issuer Corp. | USD | 6.875 | 4/15/2022 | 5,996,000 | 0.04% |
| 29,995,000 | Jefferies Finance LLC/JFIN Co-Issuer Corp. | USD | 7.500 | 4/15/2021 | 30,894,850 | 0.23% |
| 19,787,000 | Jefferies Group LLC | USD | 5.125 | 4/13/2018 | 20,178,788 | 0.15% |
| 51,270,000 | Jefferies Group LLC | USD | 5.125 | 1/20/2023 | 56,456,528 | 0.41% |
| 29,470,000 | Jefferies Group LLC | USD | 6.250 | 1/15/2036 | 32,402,068 | 0.24% |
| 22,428,000 | Jefferies Group LLC | USD | 6.450 | 6/8/2027 | 26,054,506 | 0.19% |
| 69,375,000 | JPMorgan Chase & Co. | NZD | 4.250 | 11/2/2018 | 50,603,834 | 0.37% |
| 16,729,000 | K. Hovnanian Enterprises, Inc. | USD | 5.000 | 11/1/2021 | 14,958,570 | 0.11% |
| 14,067,000 | KB Home | USD | 1.375 | 2/1/2019 | 14,568,137 | 0.11% |
| 335,000 | Kindred Healthcare, Inc. | USD | 8.000 | 1/15/2020 | 332,488 | 0.00% |
| 915,000 | Kindred Healthcare, Inc. | USD | 8.750 | 1/15/2023 | 885,263 | 0.01% |
| 73,905,000 | KLA-Tencor Corp. | USD | 4.650 | 11/1/2024 | 80,840,857 | 0.59% |
| 12,970,000 | KLA-Tencor Corp. | USD | 5.650 | 11/1/2034 | 15,013,829 | 0.11% |
| 1,890,000 | Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp. | USD | 5.875 | 8/1/2021 | 1,923,075 | 0.01% |
| 1,605,000 | Lam Research Corp., Series B | USD | 1.250 | 5/15/2018 | 4,395,694 | 0.03% |
| 6,771,074 | Liberty Interactive LLC | USD | 3.500 | 1/15/2031 | 6,808,999 | 0.05% |
| 2,000,000 | Liberty Mutual Group, Inc. | USD | 4.151 | 3/7/2067 | 1,960,000 | 0.01% |
| 19,310,000 | Lundin Mining Corp. | USD | 7.500 | 11/1/2020 | 20,154,812 | 0.15% |
| 66,920,000 | Lundin Mining Corp. | USD | 7.875 | 11/1/2022 | 72,942,800 | 0.53% |
| 14,133,000 | Macy's Retail Holdings, Inc. | USD | 6.790 | 7/15/2027 | 15,080,594 | 0.11% |
| 9,245,000 | Marks & Spencer PLC | USD | 7.125 | 12/1/2037 | 10,887,797 | 0.08% |
| 4,057,000 | Masco Corp. | USD | 6.500 | 8/15/2032 | 5,062,450 | 0.04% |
| 841,000 | Masco Corp. | USD | 7.125 | 3/15/2020 | 939,700 | 0.01% |
| 4,534,000 | Masco Corp. | USD | 7.750 | 8/1/2029 | 6,080,619 | 0.04% |
| 13,985,000 | MBA Insurance Corp. | USD | 12.564 | 1/15/2033 | 6,712,800 | 0.05% |
| 80,000 | MBA Insurance Corp. | USD | 12.564 | 1/15/2033 | 38,400 | 0.00% |
| 275,000 | Meccanica Holdings USA, Inc. | USD | 6.250 | 7/15/2019 | 292,188 | 0.00% |

Loomis Sayles Bond Fund

Investments as of August 31, 2017 (Unaudited)

| Shares/ Principal Amount | Security Description | Currency Code | Interest Rate | Maturity Date | Market Value (\$) | % of Fund |
|-----------------------------|---|------------------|------------------|------------------|-------------------|-----------|
| 24,903,000 | Meccanica Holdings USA, Inc. | USD | 6.250 | 1/15/2040 | 28,015,875 | 0.20% |
| 25,480,000 | Meccanica Holdings USA, Inc. | USD | 7.375 | 7/15/2039 | 30,958,200 | 0.23% |
| 770,000 | Meccanica Holdings USA, Inc. | USD | 7.375 | 7/15/2039 | 935,550 | 0.01% |
| 145,000 | MEG Energy Corp. | USD | 6.375 | 1/30/2023 | 115,819 | 0.00% |
| 5,740,000 | MEG Energy Corp. | USD | 7.000 | 3/31/2024 | 4,563,300 | 0.03% |
| 3,600,000 | Merrill Lynch & Co., Inc., Series C, MTN | USD | 6.050 | 6/1/2034 | 4,270,284 | 0.03% |
| 6,795,000 | Methanex Corp. | USD | 5.250 | 3/1/2022 | 7,217,588 | 0.05% |
| 10,175,000 | MetLife, Inc. | USD | 10.750 | 8/1/2069 | 17,094,000 | 0.12% |
| 2,030,000 | MetLife, Inc., (fixed rate to 4/08/2038, variable rate thereafter) | USD | 9.250 | 4/8/2068 | 3,014,550 | 0.02% |
| 5,610,000 | Metropolitan Washington Airports Authority, Series D | USD | 8.000 | 10/1/2047 | 8,097,923 | 0.06% |
| 8,600,000(+) | Mexican Fixed Rate Bonds, Series M | MXN | 5.750 | 3/5/2026 | 44,775,748 | 0.33% |
| 8,554,600(+) | Mexican Fixed Rate Bonds, Series M | MXN | 6.500 | 6/10/2021 | 47,504,902 | 0.35% |
| 4,579,595(+) | Mexican Fixed Rate Bonds, Series M | MXN | 7.750 | 5/29/2031 | 27,291,228 | 0.20% |
| 10,160,320(+) | Mexican Fixed Rate Bonds, Series M-20 | MXN | 7.500 | 6/3/2027 | 59,600,050 | 0.43% |
| 39,547,655(+) | Mexican Fixed Rate Bonds, Series M-20 | MXN | 8.000 | 12/7/2023 | 235,493,160 | 1.72% |
| 3,288,446(+) | Mexican Fixed Rate Bonds, Series M-20 | MXN | 8.500 | 5/31/2029 | 20,741,437 | 0.15% |
| 34,470,000(+) | Mexican Fixed Rate Bonds, Series M-20 | MXN | 10.000 | 12/5/2024 | 228,768,556 | 1.67% |
| 113,749(+) | Mexican Fixed Rate Bonds, Series M-20 | MXN | 10.000 | 12/5/2024 | 754,923 | 0.01% |
| 17,700,000 | Michigan Tobacco Settlement Finance Authority Taxable Turbo, Series A | USD | 7.309 | 6/1/2034 | 17,394,321 | 0.13% |
| 9,660,000 | Midas Intermediate Holdco II LLC/Midas Intermediate Holdco II Finance, Inc. | USD | 7.875 | 10/1/2022 | 9,853,200 | 0.07% |
| 7,944,000 | Missouri Pacific Railroad Co. | USD | 5.000 | 1/1/2045 | 7,567,844 | 0.06% |
| 63,300 | Missouri Pacific Railroad Co., Series A | USD | 4.750 | 1/1/2020 | 63,171 | 0.00% |
| 42,630,000 | Morgan Stanley | USD | 2.500 | 1/24/2019 | 43,031,041 | 0.31% |
| 6,600,000 | Morgan Stanley | USD | 3.950 | 4/23/2027 | 6,746,895 | 0.05% |
| 47,205,000 | Morgan Stanley | USD | 4.350 | 9/8/2026 | 49,504,786 | 0.36% |
| 53,595,000 | Morgan Stanley | AUD | 4.750 | 11/16/2018 | 43,700,890 | 0.32% |
| 75,000,000 | Morgan Stanley | AUD | 5.000 | 9/30/2021 | 63,832,405 | 0.47% |
| 139,740,000 | Morgan Stanley, MTN | USD | 4.100 | 5/22/2023 | 146,797,646 | 1.07% |
| 15,000,000 | Morgan Stanley, MTN | USD | 6.250 | 8/9/2026 | 18,147,024 | 0.13% |
| 68,800,000 | Morgan Stanley, Series MPLE | CAD | 3.125 | 8/5/2021 | 56,514,896 | 0.41% |
| 57,985,000 | Mutual of Omaha Insurance Co. | USD | 6.800 | 6/15/2036 | 75,009,561 | 0.55% |
| 15,000,000 | Nabors Industries, Inc. | USD | 5.100 | 9/15/2023 | 13,910,700 | 0.10% |
| 2,250,000 | National Australia Bank Ltd. | AUD | 5.000 | 3/11/2024 | 1,968,919 | 0.01% |
| 38,476,000 | National Life Insurance Co. | USD | 10.500 | 9/15/2039 | 64,870,259 | 0.47% |
| 2,830,000 | Navient Corp. | USD | 5.875 | 10/25/2024 | 2,859,715 | 0.02% |
| 150,996(+) | Navient Corp. | USD | 6.000 | 12/15/2043 | 3,665,428 | 0.03% |
| 73,050,000 | Navient Corp., MTN | USD | 6.125 | 3/25/2024 | 74,511,000 | 0.54% |
| 27,420,000 | Navient LLC | USD | 5.500 | 1/25/2023 | 27,694,200 | 0.20% |
| 2,950,000 | Navient LLC, MTN | USD | 7.250 | 1/25/2022 | 3,222,875 | 0.02% |
| 51,024,000 | Navient LLC, Series A, MTN | USD | 5.625 | 8/1/2033 | 42,732,600 | 0.31% |
| 111,455,000 | New Albertson's, Inc. | USD | 7.450 | 8/1/2029 | 97,277,924 | 0.71% |
| 33,814,000 | New Albertson's, Inc. | USD | 7.750 | 6/15/2026 | 31,223,509 | 0.23% |
| 37,228,000 | New Albertson's, Inc. | USD | 8.000 | 5/1/2031 | 34,208,437 | 0.25% |
| 12,624,000 | New Albertson's, Inc. | USD | 8.700 | 5/1/2030 | 11,582,520 | 0.08% |
| 23,098,000 | New Albertson's, Inc., Series C, MTN | USD | 6.625 | 6/1/2028 | 19,171,340 | 0.14% |
| 38,490,000 | New South Wales Treasury Corp. | AUD | 3.500 | 3/20/2019 | 31,337,898 | 0.23% |
| 99,500,000 | New South Wales Treasury Corp. | AUD | 4.000 | 4/8/2021 | 83,879,903 | 0.61% |
| 142,855,000 | New South Wales Treasury Corp. | AUD | 6.000 | 2/1/2018 | 115,574,888 | 0.84% |
| 137,580,000 | New Zealand Government Bond | NZD | 5.000 | 3/15/2019 | 103,393,085 | 0.75% |
| 128,565,000 | New Zealand Government Bond | NZD | 6.000 | 5/15/2021 | 104,678,679 | 0.76% |
| 83,000,000 | New Zealand Government Bond, Series 420 | NZD | 3.000 | 4/15/2020 | 61,025,969 | 0.44% |
| 17,477,000 | NGL Energy Partners LP/NGL Energy Finance Corp. | USD | 6.125 | 3/1/2025 | 15,554,530 | 0.11% |
| 1,158,000 | NGL Energy Partners LP/NGL Energy Finance Corp. | USD | 6.875 | 10/15/2021 | 1,129,050 | 0.01% |
| 11,220,000 | NGL Energy Partners LP/NGL Energy Finance Corp. | USD | 7.500 | 11/1/2023 | 10,799,250 | 0.08% |
| 205,000 | NGPL PipeCo LLC | USD | 7.768 | 12/15/2037 | 254,713 | 0.00% |
| 815,000 | Nine West Holdings, Inc. | USD | 6.125 | 11/15/2034 | 119,194 | 0.00% |
| 190,000 | NiSource Finance Corp. | USD | 6.800 | 1/15/2019 | 202,104 | 0.00% |
| 12,950,000 | NLV Financial Corp. | USD | 7.500 | 8/15/2033 | 16,115,296 | 0.12% |
| 370,000 | Noble Energy, Inc. | USD | 5.625 | 5/1/2021 | 381,344 | 0.00% |
| 764,599,000 | Norway Government Bond | NOK | 3.750 | 5/25/2021 | 108,883,620 | 0.79% |
| 1,096,778,000 | Norway Government Bond | NOK | 4.500 | 5/22/2019 | 150,747,863 | 1.10% |
| 12,720,000 | Nuance Communications, Inc. | USD | 1.000 | 12/15/2035 | 12,074,842 | 0.09% |
| 5,910,000 | Nuance Communications, Inc. | USD | 1.250 | 4/1/2025 | 5,751,169 | 0.04% |
| 1,231,000 | Nuance Communications, Inc. | USD | 1.500 | 11/1/2035 | 1,229,461 | 0.01% |
| 2,660,000 | Oasis Petroleum, Inc. | USD | 6.875 | 1/15/2023 | 2,545,620 | 0.02% |
| 305,000 | Oi Brasil Holdings Cooperatief UA | USD | 5.750 | 2/10/2022 | 105,988 | 0.00% |
| 45,617,000 | Old Republic International Corp. | USD | 3.750 | 3/15/2018 | 56,907,207 | 0.41% |
| 1,507,000 | Ontario Hydro | CAD | 6.037 | 11/27/2020 | 1,132,721 | 0.01% |
| 6,344,000 | Owens Corning | USD | 7.000 | 12/1/2036 | 8,328,514 | 0.06% |

Loomis Sayles Bond Fund

Investments as of August 31, 2017 (Unaudited)

| <u>Shares/ Principal Amount</u> | <u>Security Description</u> | <u>Currency Code</u> | <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|-------------------------------------|---|--------------------------|--------------------------|--------------------------|--------------------------|------------------|
| 280,000 | Pan American Energy LLC/Argentine Branch | USD | 7.875 | 5/7/2021 | 302,680 | 0.00% |
| 28,720,000 | Pertamina Persero PT | USD | 6.450 | 5/30/2044 | 33,789,827 | 0.25% |
| 31,880,000 | Petrobras Global Finance BV | USD | 4.375 | 5/20/2023 | 31,210,520 | 0.23% |
| 24,335,000 | Petrobras Global Finance BV | USD | 5.625 | 5/20/2043 | 21,341,795 | 0.16% |
| 24,165,000 | Portugal Telecom International Finance BV, EMTN | EUR | 4.500 | 6/16/2025 | 9,924,698 | 0.07% |
| 43,231,000 | Portugal Telecom International Finance BV, EMTN | EUR | 5.000 | 11/4/2019 | 17,819,539 | 0.13% |
| 10,000 | Precision Drilling Corp. | USD | 5.250 | 11/15/2024 | 8,725 | 0.00% |
| 10,000 | Precision Drilling Corp. | USD | 6.500 | 12/15/2021 | 9,700 | 0.00% |
| 11,958 | Precision Drilling Corp. | USD | 6.625 | 11/15/2020 | 11,749 | 0.00% |
| 13,345,000 | Priceline Group, Inc. (The) | USD | 0.900 | 9/15/2021 | 15,204,959 | 0.11% |
| 1,490,000 | Province of Ontario Canada | CAD | 2.100 | 9/8/2018 | 1,202,572 | 0.01% |
| 52,605,000 | PulteGroup, Inc. | USD | 6.000 | 2/15/2035 | 53,920,125 | 0.39% |
| 4,270,000 | QEP Resources, Inc. | USD | 5.250 | 5/1/2023 | 4,056,500 | 0.03% |
| 64,382,000 | Qwest Capital Funding, Inc. | USD | 6.875 | 7/15/2028 | 59,649,923 | 0.43% |
| 16,040,000 | Qwest Capital Funding, Inc. | USD | 7.625 | 8/3/2021 | 16,805,108 | 0.12% |
| 43,590,000 | Qwest Capital Funding, Inc. | USD | 7.750 | 2/15/2031 | 40,429,725 | 0.29% |
| 32,321,000 | Qwest Corp. | USD | 6.875 | 9/15/2033 | 31,960,861 | 0.23% |
| 10,785,000 | Qwest Corp. | USD | 7.250 | 9/15/2025 | 12,001,907 | 0.09% |
| 785,000 | Qwest Corp. | USD | 7.250 | 10/15/2035 | 791,877 | 0.01% |
| 20,694,000 | R.R. Donnelley & Sons Co. | USD | 6.000 | 4/1/2024 | 19,581,697 | 0.14% |
| 2,164,000 | R.R. Donnelley & Sons Co. | USD | 6.500 | 11/15/2023 | 2,077,440 | 0.02% |
| 1,976,000 | R.R. Donnelley & Sons Co. | USD | 7.000 | 2/15/2022 | 2,035,280 | 0.01% |
| 3,762,000 | Rain CII Carbon LLC/CII Carbon Corp. | USD | 8.250 | 1/15/2021 | 3,907,778 | 0.03% |
| 7,325,000 | Regency Energy Partners LP/Regency Energy Finance Corp. | USD | 4.500 | 11/1/2023 | 7,677,756 | 0.06% |
| 1,455,000 | Regency Energy Partners LP/Regency Energy Finance Corp. | USD | 5.000 | 10/1/2022 | 1,576,822 | 0.01% |
| 253,010,000 | Republic of Brazil | BRL | 8.500 | 1/5/2024 | 79,917,354 | 0.58% |
| 97,345,000 | Republic of Brazil | BRL | 10.250 | 1/10/2028 | 33,494,399 | 0.24% |
| 15,445,000 | Rex Energy Corp., (Step to 8.000% on 10/01/2017) | USD | 1.000 | 10/1/2020 | 8,649,200 | 0.06% |
| 3,900,000 | Rice Energy, Inc. | USD | 6.250 | 5/1/2022 | 4,056,000 | 0.03% |
| 35,626,000 | Rovi Corp. | USD | 0.500 | 3/1/2020 | 35,166,781 | 0.26% |
| 5,934,000 | RPM International, Inc. | USD | 2.250 | 12/15/2020 | 6,683,168 | 0.05% |
| 11,965,000 | Russel Metals, Inc. | CAD | 6.000 | 4/19/2022 | 9,857,052 | 0.07% |
| 2,705,000 | Safeway, Inc. | USD | 7.250 | 2/1/2031 | 2,441,263 | 0.02% |
| 2,783,000 | Samsung Electronics Co. Ltd. | USD | 7.700 | 10/1/2027 | 3,273,559 | 0.02% |
| 23,125,000 | Sanchez Energy Corp. | USD | 6.125 | 1/15/2023 | 17,632,812 | 0.13% |
| 12,420,000 | Sanchez Energy Corp. | USD | 7.750 | 6/15/2021 | 10,743,300 | 0.08% |
| 1,000,000 | ServiceMaster Co. LLC (The) | USD | 7.100 | 3/1/2018 | 1,016,250 | 0.01% |
| 8,919,000 | ServiceMaster Co. LLC (The) | USD | 7.450 | 8/15/2027 | 9,677,115 | 0.07% |
| 37,585,000 | Shaw Communications, Inc. | CAD | 5.650 | 10/1/2019 | 32,248,607 | 0.23% |
| 1,705,000 | Signode Industrial Group Lux S.A./Signode Industrial Group U.S., Inc. | USD | 6.375 | 5/1/2022 | 1,760,413 | 0.01% |
| 1,140,000 | Sirius International Group Ltd., (fixed rate to 6/30/2017, variable rate thereafter) | USD | 7.506 | | 1,137,150 | 0.01% |
| 13,098,000 | SM Energy Co. | USD | 1.500 | 7/1/2021 | 11,518,054 | 0.08% |
| 2,470,000 | SM Energy Co. | USD | 5.000 | 1/15/2024 | 2,198,300 | 0.02% |
| 9,235,000 | SM Energy Co. | USD | 5.625 | 6/1/2025 | 8,357,675 | 0.06% |
| 23,842,000 | SM Energy Co. | USD | 6.125 | 11/15/2022 | 22,530,690 | 0.16% |
| 395,000 | SM Energy Co. | USD | 6.500 | 11/15/2021 | 381,669 | 0.00% |
| 7,120,000 | SM Energy Co. | USD | 6.500 | 1/1/2023 | 6,817,400 | 0.05% |
| 9,895,000 | SM Energy Co. | USD | 6.750 | 9/15/2026 | 9,326,037 | 0.07% |
| 6,000,000 | Societe Generale S.A., EMTN, (fixed rate to 6/16/2018, variable rate thereafter) | GBP | 8.875 | | 8,180,362 | 0.06% |
| 65,750,000 | Springleaf Finance Corp. | USD | 5.250 | 12/15/2019 | 68,215,625 | 0.50% |
| 38,415,000 | Springleaf Finance Corp. | USD | 7.750 | 10/1/2021 | 43,216,875 | 0.31% |
| 77,845,000 | Springleaf Finance Corp. | USD | 8.250 | 10/1/2023 | 88,159,462 | 0.64% |
| 53,182,000 | Sprint Capital Corp. | USD | 6.875 | 11/15/2028 | 58,500,200 | 0.43% |
| 8,400,000 | Sprint Capital Corp. | USD | 8.750 | 3/15/2032 | 10,416,000 | 0.08% |
| 27,683,000 | Sprint Communications, Inc. | USD | 6.000 | 11/15/2022 | 29,447,791 | 0.21% |
| 10,853,000 | Sprint Corp. | USD | 7.125 | 6/15/2024 | 11,938,300 | 0.09% |
| 2,268,000 | Sprint Corp. | USD | 7.250 | 9/15/2021 | 2,500,470 | 0.02% |
| 25,725,000 | State of Illinois | USD | 5.100 | 6/1/2033 | 25,847,194 | 0.19% |
| 3,585,000 | SUPERVALU, Inc. | USD | 6.750 | 6/1/2021 | 3,459,525 | 0.03% |
| 14,498,000 | SUPERVALU, Inc. | USD | 7.750 | 11/15/2022 | 13,773,100 | 0.10% |
| 49,543,000 | Telecom Italia Capital S.A. | USD | 6.000 | 9/30/2034 | 54,745,015 | 0.40% |
| 23,485,000 | Telecom Italia Capital S.A. | USD | 6.375 | 11/15/2033 | 26,831,612 | 0.20% |
| 4,300,000 | Telecom Italia SpA, EMTN | GBP | 5.875 | 5/19/2023 | 6,594,922 | 0.05% |
| 4,700,000 | Telefonica Emisiones SAU, EMTN | GBP | 5.289 | 12/9/2022 | 7,182,707 | 0.05% |
| 18,145,000 | Telefonica Emisiones SAU, EMTN | GBP | 5.375 | 2/2/2026 | 28,889,249 | 0.21% |
| 27,020,000 | Telus Corp., Series CG | CAD | 5.050 | 12/4/2019 | 23,080,652 | 0.17% |
| 1,430,000 | Tenet Healthcare Corp. | USD | 4.375 | 10/1/2021 | 1,453,238 | 0.01% |
| 25,860,000 | Tenet Healthcare Corp. | USD | 5.125 | 5/1/2025 | 26,020,332 | 0.19% |

Loomis Sayles Bond Fund

Investments as of August 31, 2017 (Unaudited)

| Shares/ Principal Amount | Security Description | Currency Code | Interest Rate | Maturity Date | Market Value (\$) | % of Fund |
|-----------------------------|--|------------------|------------------|------------------|----------------------|---------------|
| 38,260,000 | Tenet Healthcare Corp. | USD | 6.750 | 6/15/2023 | 37,957,746 | 0.28% |
| 35,499,000 | Tenet Healthcare Corp. | USD | 6.875 | 11/15/2031 | 32,304,090 | 0.24% |
| 1,300,000 | Tenet Healthcare Corp. | USD | 7.500 | 1/1/2022 | 1,400,750 | 0.01% |
| 990,000 | Tenet Healthcare Corp. | USD | 8.125 | 4/1/2022 | 1,039,500 | 0.01% |
| 6,995,000 | Textron Financial Corp. | USD | 3.050 | 2/15/2067 | 6,076,906 | 0.04% |
| 23,658,000 | Textron, Inc., EMTN | GBP | 6.625 | 4/7/2020 | 34,104,310 | 0.25% |
| 6,190,000 | Time Warner Cable LLC | USD | 4.500 | 9/15/2042 | 5,718,357 | 0.04% |
| 535,000 | Time Warner Cable LLC | USD | 5.875 | 11/15/2040 | 574,103 | 0.00% |
| 2,395,000 | Titan Global Finance PLC, EMTN | EUR | 4.250 | 7/10/2019 | 3,022,197 | 0.02% |
| 27,030,000 | Toro Co. (The) | USD | 6.625 | 5/1/2037 | 31,434,115 | 0.23% |
| 2,305,000 | TPC Group, Inc. | USD | 8.750 | 12/15/2020 | 2,198,394 | 0.02% |
| 25,941,000 | TransDigm, Inc. | USD | 6.500 | 7/15/2024 | 26,946,214 | 0.20% |
| 35,017,000 | Transocean Proteus Ltd. | USD | 6.250 | 12/1/2024 | 36,680,307 | 0.27% |
| 51,710,000 | Transocean, Inc. | USD | 5.800 | 10/15/2022 | 48,995,225 | 0.36% |
| 1,670,000 | Transocean, Inc. | USD | 6.800 | 3/15/2038 | 1,277,550 | 0.01% |
| 4,258,532 | Transportadora de Gas del Sur S.A. | USD | 9.625 | 5/14/2020 | 4,586,992 | 0.03% |
| 13,360,000 | TRI Pointe Group, Inc./TRI Pointe Homes, Inc. | USD | 4.375 | 6/15/2019 | 13,627,200 | 0.10% |
| 25,202,000 | Trinity Industries, Inc. | USD | 3.875 | 6/1/2036 | 31,817,525 | 0.23% |
| 24,302,000 | TRU Taj LLC/TRU Taj Finance, Inc. | USD | 12.000 | 8/15/2021 | 23,308,048 | 0.17% |
| 300,000,000 | U.S. Treasury Note | USD | 0.625 | 6/30/2018 | 298,500,000 | 2.17% |
| 150,000,000 | U.S. Treasury Note | USD | 0.750 | 1/31/2018 | 149,771,365 | 1.09% |
| 150,000,000 | U.S. Treasury Note | USD | 0.750 | 8/31/2018 | 149,267,578 | 1.09% |
| 600,000,000 | U.S. Treasury Note | USD | 0.750 | 9/30/2018 | 596,695,314 | 4.35% |
| 6,138,711 | United Airlines Pass Through Trust, Series 2014-1, Class A | USD | 4.000 | 10/11/2027 | 6,438,280 | 0.05% |
| 3,280,000 | United Rentals North America, Inc. | USD | 4.875 | 1/15/2028 | 3,312,800 | 0.02% |
| 15,555,000 | United States Steel Corp. | USD | 6.650 | 6/1/2037 | 14,543,925 | 0.11% |
| 38,460,000 | United States Steel Corp. | USD | 7.500 | 3/15/2022 | 39,883,020 | 0.29% |
| 690,000 | Universal Health Services, Inc. | USD | 4.750 | 8/1/2022 | 710,700 | 0.01% |
| 277,759 | US Airways Pass Through Trust, Series 2011-1B, Class B | USD | 9.750 | 4/22/2020 | 301,352 | 0.00% |
| 73,892,000 | Verizon Communications, Inc. | USD | 2.450 | 11/1/2022 | 73,160,805 | 0.53% |
| 15,405,000 | Viavi Solutions, Inc. | USD | 0.625 | 8/15/2033 | 16,589,259 | 0.12% |
| 15,800,000 | Videotron Ltd. | CAD | 5.625 | 6/15/2025 | 13,569,970 | 0.10% |
| 56,320,000 | Virgin Australia Holdings Ltd. | USD | 8.500 | 11/15/2019 | 59,417,600 | 0.43% |
| 3,704,223 | Virgin Australia Pass Through Certificates, Series 2013-1B | USD | 6.000 | 4/23/2022 | 3,845,650 | 0.03% |
| 4,741,456 | Virgin Australia Pass Through Certificates, Series 2013-1C | USD | 7.125 | 10/23/2018 | 4,889,390 | 0.04% |
| 135,045,000 | Virginia Tobacco Settlement Financing Corp., Series A-1 | USD | 6.706 | 6/1/2046 | 118,877,413 | 0.87% |
| 8,080,000 | Western Digital Corp. | USD | 7.375 | 4/1/2023 | 8,857,700 | 0.06% |
| 8,214,000 | WestRock MWV LLC | USD | 7.950 | 2/15/2031 | 11,643,558 | 0.08% |
| 25,138,000 | WestRock MWV LLC | USD | 8.200 | 1/15/2030 | 35,976,925 | 0.26% |
| 4,127,000 | Weyerhaeuser Co. | USD | 6.950 | 10/1/2027 | 5,277,354 | 0.04% |
| 14,035,000 | Weyerhaeuser Co. | USD | 7.375 | 3/15/2032 | 19,928,601 | 0.15% |
| 42,270,000 | Whiting Petroleum Corp. | USD | 5.750 | 3/15/2021 | 39,733,800 | 0.29% |
| 1,965,000 | Whiting Petroleum Corp. | USD | 6.250 | 4/1/2023 | 1,829,101 | 0.01% |
| 18,753,000 | Williams Partners LP | USD | 3.350 | 8/15/2022 | 19,065,925 | 0.14% |
| 4,140,000 | Windstream Services LLC | USD | 7.750 | 10/15/2020 | 3,687,167 | 0.03% |
| 10,540,000 | Worthington Industries, Inc. | USD | 6.500 | 4/15/2020 | 11,655,073 | 0.08% |
| | Total | | | | 9,995,661,270 | 72.82% |
| Common Stocks | | | | | | |
| 3,414,069 | Bristol-Myers Squibb Co. | | | | 206,482,893 | 1.50% |
| 1,033,462 | Chesapeake Energy Corp. | | | | 3,761,802 | 0.03% |
| 559,124 | Dex Media, Inc. | | | | 2,795,620 | 0.02% |
| 159,286 | Exela Technologies, Inc. | | | | 882,444 | 0.01% |
| 21,480,222 | Ford Motor Co. | | | | 236,926,849 | 1.72% |
| 1,177 | Frontera Energy Corp. | | | | 35,817 | 0.00% |
| 307,212 | Hawaiian Telcom Holdco, Inc. | | | | 9,345,389 | 0.07% |
| 209,389 | Paragon Offshore Ltd. | | | | 3,062,314 | 0.02% |
| 209,389 | Paragon Offshore Ltd., Class A | | | | 162,276 | 0.00% |
| 299,301 | Paragon Offshore Ltd., Class B | | | | 5,088,117 | 0.04% |
| 2,021 | Southcross Holdings Group LLC | | | | — | 0.00% |
| 2,021 | Southcross Holdings LP, Class A | | | | 1,364,175 | 0.01% |
| | Total | | | | 469,907,696 | 3.42% |
| Preferred Stocks | | | | | | |
| 1,182,307 | Arconic, Inc. | | 5.375 | | 47,942,549 | 0.35% |
| 25,823 | Bank of America Corp., Series L | | 7.250 | | 34,034,714 | 0.25% |
| 82,515 | Belden, Inc. | | 6.750 | | 8,688,912 | 0.06% |
| 257,387 | Chesapeake Energy Corp. | | 4.500 | | 12,910,532 | 0.10% |
| 476,844 | Chesapeake Energy Corp. | | 5.000 | | 25,272,732 | 0.19% |
| 3,044 | Chesapeake Energy Corp. | | 5.750 | | 1,782,642 | 0.01% |
| 39,322 | Chesapeake Energy Corp. | | 5.750 | | 23,027,946 | 0.17% |

Loomis Sayles Bond Fund

Investments as of August 31, 2017 (Unaudited)

| Shares/ Principal Amount | Security Description | Currency Code | Interest Rate | Maturity Date | Market Value (\$) | % of Fund |
|--|---|------------------|------------------|------------------|-------------------|-----------|
| 16,454 | Chesapeake Energy Corp., Series A | | 5.750 | | 8,833,741 | 0.07% |
| 14,923 | Cincinnati Bell, Inc. | | 6.750 | | 755,253 | 0.01% |
| 2,925 | Connecticut Light & Power Co. (The) | | 1.900 | | 139,486 | 0.00% |
| 325,710 | El Paso Energy Capital Trust I | | 4.750 | | 15,959,790 | 0.12% |
| 100 | Entergy Arkansas, Inc. | | 4.320 | | 9,775 | 0.00% |
| 5,000 | Entergy Mississippi, Inc. | | 4.360 | | 482,969 | 0.00% |
| 665 | Entergy New Orleans, Inc. | | 4.360 | | 69,617 | 0.00% |
| 200 | Entergy New Orleans, Inc. | | 4.750 | | 20,756 | 0.00% |
| 2,318 | Highwoods Realty LP, Series A | | 8.625 | | 2,924,302 | 0.02% |
| 52,867 | Hovnanian Enterprises, Inc. | | 7.625 | | 340,992 | 0.00% |
| 67,611 | iStar, Inc., Series E | | 7.875 | | 1,700,417 | 0.01% |
| 64,123 | iStar, Inc., Series F | | 7.800 | | 1,599,869 | 0.01% |
| 16,004 | iStar, Inc., Series G | | 7.650 | | 398,500 | 0.00% |
| 58,431 | iStar, Inc., Series J | | 4.500 | | 2,879,480 | 0.02% |
| 169,007 | ProLogis, Inc., Series Q | | 8.540 | | 11,323,469 | 0.08% |
| 50,100 | Southern California Edison Co. | | 4.780 | | 1,262,520 | 0.01% |
| 12,483 | Wells Fargo & Co., Series L, Class A | | 7.500 | | 16,614,873 | 0.12% |
| 172,150 | Welltower, Inc. | | 6.500 | | 11,387,722 | 0.08% |
| | Total | | | | 230,363,558 | 1.68% |
| Senior Loans | | | | | | |
| 16,560,264 | DBRS Ltd., Term Loan | USD | 6.567 | 3/4/2022 | 16,353,261 | 0.12% |
| 1,590,979 | Dex Media, Inc., Term Loan | USD | 11.239 | 7/29/2021 | 1,634,731 | 0.01% |
| 10,830,793 | Ex-Sigma 2 LLC, 2nd Lien PIK Term Loan | USD | | 7/12/2019 | 9,747,713 | 0.07% |
| 48,235,000 | Houghton International, Inc., New 2nd Lien Term Loan | | | | 48,837,938 | 0.36% |
| 9,281,030 | IBC Capital Ltd., 1st Lien Term Loan | USD | 9.796 | 12/20/2020 | 9,180,517 | 0.07% |
| 7,744,876 | IBC Capital Ltd., 2nd Lien Term Loan | USD | 4.978 | 9/9/2021 | 7,357,632 | 0.06% |
| 7,048,927 | IQOR U.S., Inc., 2nd Lien Term Loan | USD | 8.228 | 9/9/2022 | 6,802,215 | 0.05% |
| 4,544,772 | OSG Bulk Ships, Inc., OBS Term Loan | USD | 10.049 | 4/1/2022 | 4,340,257 | 0.03% |
| 502,670 | Paragon Offshore Finance Co., Takeback Term Loan B | USD | 5.570 | 8/5/2019 | 416,799 | 0.00% |
| 3,772,630 | Petroleum Geo-Services ASA, New Term Loan B | USD | 7.304 | 7/18/2022 | 3,054,246 | 0.02% |
| 4,525,000 | PowerTeam Services LLC, 2nd Lien Term Loan | USD | 3.796 | 3/19/2021 | 4,485,406 | 0.03% |
| 1,925,516 | Southcross Holdings Borrower LP, Exit Term Loan B | USD | 8.546 | 11/6/2020 | 1,668,787 | 0.01% |
| 4,357,913 | Toys "R" Us Property Co. I LLC, New Term Loan B | USD | 3.500 | 4/13/2023 | 4,031,069 | 0.03% |
| | Total | | 6.239 | 8/21/2019 | 117,910,571 | 0.86% |
| Closed-End Investment Companies | | | | | | |
| 170,002 | NexPoint Credit Strategies Fund | | | | 3,785,945 | 0.03% |
| Short-Term Investments | | | | | | |
| 350,000,000 | Federal National Mortgage Association Discount Notes | | 1.030(+++) | 11/15/2017 | 349,256,250 | 2.54% |
| 328,180,000 | Federal National Mortgage Association Discount Notes | | 1.040(+++) | 10/30/2017 | 327,636,862 | 2.39% |
| 210,000,000 | Federal National Mortgage Association Discount Notes | | 1.040(+++) | 11/8/2017 | 209,595,330 | 1.53% |
| 255,927,627 | Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation | | 0.340 | 9/1/2017 | 255,927,627 | 1.87% |
| 100,000,000 | U.S. Treasury Bills | | 0.930(+++) | 9/21/2017 | 99,950,339 | 0.73% |
| 69,180,000 | U.S. Treasury Bills | | 0.995(+++) | 10/5/2017 | 69,108,130 | 0.50% |
| 300,000,000 | U.S. Treasury Bills | | 1.015(+++) | 11/9/2017 | 299,466,687 | 2.18% |
| 421,820,000 | U.S. Treasury Bills | | 1.020(+++) | 10/12/2017 | 421,281,943 | 3.07% |
| 681,105,000 | U.S. Treasury Bills | | 1.020(+++) | 11/30/2017 | 679,414,027 | 4.95% |
| | Total | | | | 2,711,637,195 | 19.76% |
| | Total Investments | | | | 13,529,266,235 | 98.57% |
| | Other assets less liabilities | | | | 196,548,528 | 1.43% |
| | Net Assets | | | | 13,725,814,763 | 100.00% |

(†) Amount shown represents units. One unit represents a principal amount of 100.

(++) Amount shown represents units. One unit represents a principal amount of 25.

(+++)

Interest rate represents discount rate at time of purchase; not a coupon rate.

Key to abbreviations:

| | |
|-----|-------------------|
| AUD | Australian Dollar |
| BRL | Brazilian Real |
| CAD | Canadian Dollar |
| EUR | Euro |
| GBP | British Pound |

Loomis Sayles Bond Fund

Investments as of August 31, 2017 (Unaudited)

| | |
|-----|--------------------|
| ISK | Icelandic Krona |
| MXN | Mexican Peso |
| NOK | Norwegian Krone |
| NZD | New Zealand Dollar |
| USD | U.S. Dollar |

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Loomis Sayles Bond Fund

Investments as of July 31, 2017 (Unaudited)

| <u>Shares/ Principal Amount</u> | <u>Security Description</u> | <u>Currency Code</u> | <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|-------------------------------------|---|--------------------------|--------------------------|--------------------------|--------------------------|------------------|
| Bonds and Notes | | | | | | |
| 8,456,540 | 1839688 Alberta ULC, PIK | USD | 14.000 | 2/13/2020 | 3,383 | 0.00% |
| 238,000 | Advanced Micro Devices, Inc. | USD | 7.000 | 7/1/2024 | 255,255 | 0.00% |
| 3,075,000 | AES Corp. (The) | USD | 4.875 | 5/15/2023 | 3,144,187 | 0.02% |
| 3,100,000 | AGFC Capital Trust I | USD | 3.054 | 1/15/2067 | 1,635,250 | 0.01% |
| 3,445,000 | Albertson's Cos. LLC/Safeway, Inc./New Albertson's, Inc./Albertson's LLC | USD | 5.750 | 3/15/2025 | 3,083,275 | 0.02% |
| 1,000,000 | Albertson's Cos. LLC/Safeway, Inc./New Albertson's, Inc./Albertson's LLC | USD | 6.625 | 6/15/2024 | 940,000 | 0.01% |
| 50,514,487 | Alta Wind Holdings LLC | USD | 7.000 | 6/30/2035 | 57,429,567 | 0.41% |
| 281,500,000 | America Movil SAB de CV | MXN | 6.450 | 12/5/2022 | 14,953,141 | 0.11% |
| 143,600,000 | America Movil SAB de CV | MXN | 8.460 | 12/18/2036 | 7,340,471 | 0.05% |
| 6,212,000 | American International Group, Inc. | USD | 4.875 | 6/1/2022 | 6,865,241 | 0.05% |
| 9,335,000 | Amkor Technology, Inc. | USD | 6.375 | 10/1/2022 | 9,708,400 | 0.07% |
| 1,190,000 | Anadarko Petroleum Corp. | USD | 3.450 | 7/15/2024 | 1,180,332 | 0.01% |
| 2,770,000 | Anadarko Petroleum Corp. | USD | 4.500 | 7/15/2044 | 2,592,363 | 0.02% |
| 20,994,000 | APL Ltd. | USD | 8.000 | 1/15/2024 | 19,524,420 | 0.14% |
| 35,180,000 | ArcelorMittal | USD | 7.250 | 3/1/2041 | 40,632,900 | 0.29% |
| 3,635,000 | ArcelorMittal | USD | 7.500 | 10/15/2039 | 4,289,300 | 0.03% |
| 37,495,000 | Ascent Resources Utica Holdings LLC/ARU Finance Corp. | USD | 10.000 | 4/1/2022 | 38,432,375 | 0.28% |
| 75,360,000 | AT&T, Inc. | USD | 2.625 | 12/1/2022 | 74,640,237 | 0.54% |
| 59,951,000 | AT&T, Inc. | USD | 3.000 | 2/15/2022 | 60,678,505 | 0.44% |
| 12,485,000 | Atrium Windows & Doors, Inc. | USD | 7.750 | 5/1/2019 | 12,550,546 | 0.09% |
| 15,473,000 | Avon Products, Inc. | USD | 8.950 | 3/15/2043 | 13,770,970 | 0.10% |
| 67,930,000 | AXA S.A., (fixed rate to 12/14/2036, variable rate thereafter) | USD | 6.379 | | 76,845,812 | 0.55% |
| 1,185,000 | AXA S.A., EMTN, (fixed rate to 10/16/2019, variable rate thereafter) | GBP | 6.772 | | 1,724,529 | 0.01% |
| 1,600,000 | Bank of America Corp., EMTN | EUR | 0.219 | 9/14/2018 | 1,897,005 | 0.01% |
| 59,285,000 | Bank of America Corp., Series L, MTN | USD | 4.183 | 11/25/2027 | 61,223,560 | 0.44% |
| 54,910,000 | Bank of Nova Scotia (The) | CAD | 2.130 | 6/15/2020 | 44,172,876 | 0.32% |
| 16,525,000 | Bank of Nova Scotia (The) | CAD | 2.462 | 3/14/2019 | 13,405,828 | 0.10% |
| 3,950,000 | Barrick Gold Corp. | USD | 5.800 | 11/15/2034 | 4,313,451 | 0.03% |
| 23,735,000 | Barrick North America Finance LLC | USD | 5.750 | 5/1/2043 | 28,953,733 | 0.21% |
| 7,440,000 | Baytex Energy Corp. | USD | 5.125 | 6/1/2021 | 6,789,000 | 0.05% |
| 6,507,000 | Baytex Energy Corp. | USD | 5.625 | 6/1/2024 | 5,693,625 | 0.04% |
| 7,385,000 | Beazer Homes USA, Inc. | USD | 7.250 | 2/1/2023 | 7,735,787 | 0.06% |
| 5,790,000 | Bell Canada, Inc., MTN | CAD | 6.550 | 5/1/2029 | 5,784,009 | 0.04% |
| 3,695,000 | Bell Canada, Inc., MTN | CAD | 7.300 | 2/23/2032 | 3,983,635 | 0.03% |
| 10,946,000 | Bell Canada, Inc., Series M-17 | CAD | 6.100 | 3/16/2035 | 10,671,900 | 0.08% |
| 18,495,000 | Bellatrix Exploration Ltd. | USD | 8.500 | 5/15/2020 | 16,272,456 | 0.12% |
| 2,107,000 | BioMarin Pharmaceutical, Inc. | USD | 0.750 | 10/15/2018 | 2,316,383 | 0.02% |
| 2,929,000 | BioMarin Pharmaceutical, Inc. | USD | 1.500 | 10/15/2020 | 3,452,559 | 0.02% |
| 755,000 | Blue Racer Midstream LLC/Blue Racer Finance Corp. | USD | 6.125 | 11/15/2022 | 771,988 | 0.01% |
| 27,100,000 | BNP Paribas S.A., (fixed rate to 10/23/2017, variable rate thereafter) | GBP | 7.436 | | 35,751,176 | 0.26% |
| 22,200,000 | BNP Paribas S.A., (fixed rate to 6/25/2037, variable rate thereafter) | USD | 7.195 | | 25,654,764 | 0.18% |
| 26,680,000 | Bombardier, Inc. | USD | 6.000 | 10/15/2022 | 27,180,250 | 0.20% |
| 1,510,000 | Bombardier, Inc. | CAD | 7.350 | 12/22/2026 | 1,215,691 | 0.01% |
| 11,844,000 | Bombardier, Inc. | USD | 7.450 | 5/1/2034 | 11,916,959 | 0.09% |
| 64,514,424 | Bruce Mansfield Unit Pass Through Trust | USD | 6.850 | 6/1/2034 | 27,857,328 | 0.20% |
| 1,015,000 | CalAtlantic Group, Inc. | USD | 0.250 | 6/1/2019 | 970,594 | 0.01% |
| 11,379,000 | California Resources Corp. | USD | 5.500 | 9/15/2021 | 6,315,345 | 0.05% |
| 1,709,000 | California Resources Corp. | USD | 6.000 | 11/15/2024 | 865,181 | 0.01% |
| 61,475,000 | California Resources Corp. | USD | 8.000 | 12/15/2022 | 39,190,312 | 0.28% |
| 545,500,000 | Canadian Government International Bond | CAD | 0.750 | 9/1/2020 | 428,449,942 | 3.09% |
| 254,495,000 | Canadian Government International Bond | CAD | 1.250 | 9/1/2018 | 204,171,637 | 1.47% |
| 1,700,000 | CenturyLink, Inc. | USD | 6.450 | 6/15/2021 | 1,835,473 | 0.01% |
| 11,005,000 | CenturyLink, Inc., Series G | USD | 6.875 | 1/15/2028 | 10,949,975 | 0.08% |
| 7,255,000 | CenturyLink, Inc., Series P | USD | 7.600 | 9/15/2039 | 6,729,012 | 0.05% |
| 11,795,000 | CenturyLink, Inc., Series W | USD | 6.750 | 12/1/2023 | 12,517,444 | 0.09% |
| 7,240,000 | Chemours Co. (The) | USD | 6.625 | 5/15/2023 | 7,774,746 | 0.06% |
| 1,835,000 | Chesapeake Energy Corp. | USD | 4.875 | 4/15/2022 | 1,688,200 | 0.01% |
| 28,065,000 | Chesapeake Energy Corp. | USD | 5.500 | 9/15/2026 | 26,521,425 | 0.19% |
| 15,000 | Chesapeake Energy Corp. | USD | 6.625 | 8/15/2020 | 15,188 | 0.00% |
| 1,940,000 | Chesapeake Energy Corp. | USD | 6.875 | 11/15/2020 | 1,954,550 | 0.01% |
| 24,610,000 | Chesapeake Energy Corp. | USD | 8.000 | 1/15/2025 | 24,671,525 | 0.18% |
| 34,430,000 | Chesapeake Energy Corp. | USD | 8.000 | 6/15/2027 | 34,430,000 | 0.25% |
| 38,000,000 | CHS/Community Health Systems, Inc. | USD | 6.875 | 2/1/2022 | 32,585,000 | 0.23% |
| 1,440,000 | Cincinnati Bell Telephone Co. LLC | USD | 6.300 | 12/1/2028 | 1,414,800 | 0.01% |
| 7,340,000 | Citigroup, Inc. | USD | 4.500 | 1/14/2022 | 7,906,354 | 0.06% |
| 52,380,000 | Citigroup, Inc. | NZD | 5.130 | 11/12/2019 | 40,943,208 | 0.30% |

Loomis Sayles Bond Fund

Investments as of July 31, 2017 (Unaudited)

| <u>Shares/ Principal Amount</u> | <u>Security Description</u> | <u>Currency Code</u> | <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|-------------------------------------|--|--------------------------|--------------------------|--------------------------|--------------------------|------------------|
| 160,000 | Cleaver-Brooks, Inc. | USD | 8.750 | 12/15/2019 | 164,800 | 0.00% |
| 85,210,000 | Commonwealth of Puerto Rico, GO, Refunding, Series A | USD | 8.000 | 7/1/2035 | 51,126,000 | 0.37% |
| 11,991,000 | Consolidated Communications, Inc. | USD | 6.500 | 10/1/2022 | 11,751,180 | 0.08% |
| 22,161,000 | Consolidated Energy Finance S.A. | USD | 6.750 | 10/15/2019 | 22,659,622 | 0.16% |
| 3,516,995 | Continental Airlines Pass Through Certificates, Series 2012-1, Class B | USD | 6.250 | 10/11/2021 | 3,719,222 | 0.03% |
| 3,364,792 | Continental Airlines Pass Through Certificates, Series 2012-2, Class B | USD | 5.500 | 4/29/2022 | 3,497,701 | 0.03% |
| 32,465,000 | Continental Airlines Pass Through Certificates, Series 2012-3, Class C | USD | 6.125 | 4/29/2018 | 33,317,206 | 0.24% |
| 1,207 | Continental Airlines Pass Through Trust, Series 1999-2, Class B | USD | 7.566 | 9/15/2021 | 1,198 | 0.00% |
| 480,181 | Continental Airlines Pass Through Trust, Series 2001-1, Class A-1 | USD | 6.703 | 12/15/2022 | 504,190 | 0.00% |
| 19,891,000 | Continental Resources, Inc. | USD | 3.800 | 6/1/2024 | 18,399,175 | 0.13% |
| 8,832,000 | Continental Resources, Inc. | USD | 4.500 | 4/15/2023 | 8,611,200 | 0.06% |
| 760,000 | Continental Resources, Inc. | USD | 5.000 | 9/15/2022 | 752,871 | 0.01% |
| 4,045,000 | Cooperatieve Rabobank UA | USD | 3.950 | 11/9/2022 | 4,257,678 | 0.03% |
| 5,645,000 | Corning, Inc. | USD | 7.250 | 8/15/2036 | 6,856,231 | 0.05% |
| 3,172,000 | Cummins, Inc. | USD | 6.750 | 2/15/2027 | 3,896,517 | 0.03% |
| 9,050,000 | DCP Midstream Operating LP | USD | 6.450 | 11/3/2036 | 9,683,500 | 0.07% |
| 4,680,000 | Dillard's, Inc. | USD | 7.000 | 12/1/2028 | 5,145,847 | 0.04% |
| 7,182,000 | Dillard's, Inc. | USD | 7.750 | 7/15/2026 | 8,218,865 | 0.06% |
| 2,250,000 | Dillard's, Inc. | USD | 7.750 | 5/15/2027 | 2,591,559 | 0.02% |
| 170,470,000 | Dish Network Corp. | USD | 3.375 | 8/15/2026 | 211,808,975 | 1.53% |
| 12,250,000 | Dynegy, Inc. | USD | 5.875 | 6/1/2023 | 11,760,000 | 0.08% |
| 21,789,000 | Dynegy, Inc. | USD | 7.625 | 11/1/2024 | 21,489,401 | 0.15% |
| 20,000,000 | Eco Services Operations LLC/Eco Finance Corp. | USD | 8.500 | 11/1/2022 | 20,950,000 | 0.15% |
| 38,973,000 | EDP Finance BV | USD | 4.125 | 1/15/2020 | 40,365,895 | 0.29% |
| 8,735,000 | Embarq Corp. | USD | 7.995 | 6/1/2036 | 8,876,944 | 0.06% |
| 4,055,000 | Embraer Netherlands Finance BV | USD | 5.400 | 2/1/2027 | 4,269,915 | 0.03% |
| 8,663,000 | Empresa Nacional de Electricidad S.A. | USD | 7.875 | 2/1/2027 | 11,086,548 | 0.08% |
| 1,775,000 | EQT Corp. | USD | 8.125 | 6/1/2019 | 1,957,207 | 0.01% |
| 34,330,000 | Essar Steel Algoma, Inc. | USD | 9.500 | 11/15/2019 | 4,119,600 | 0.03% |
| 18,525,000 | European Investment Bank, MTN | AUD | 6.000 | 8/6/2020 | 16,404,762 | 0.12% |
| 29,017,264 | FAN Engine Securitization Ltd., Series 2013-1A, Class 1A | USD | 4.625 | 10/15/2043 | 28,683,566 | 0.21% |
| 34,913 | FHLMC | USD | 5.000 | 12/1/2031 | 38,108 | 0.00% |
| 100,000 | First Quantum Minerals Ltd. | USD | 7.000 | 2/15/2021 | 103,750 | 0.00% |
| 16,650,000 | First Quantum Minerals Ltd. | USD | 7.250 | 5/15/2022 | 17,263,219 | 0.12% |
| 7,500,000 | Florida Gas Transmission Co. LLC | USD | 7.900 | 5/15/2019 | 8,230,890 | 0.06% |
| 1,500,000 | Fonterra Co-operative Group Ltd., MTN | AUD | 4.500 | 6/30/2021 | 1,257,224 | 0.01% |
| 8,524,000 | Foot Locker, Inc. | USD | 8.500 | 1/15/2022 | 9,930,460 | 0.07% |
| 2,611,000 | Ford Motor Co. | USD | 6.500 | 8/1/2018 | 2,729,370 | 0.02% |
| 1,560,000 | Ford Motor Co. | USD | 6.625 | 2/15/2028 | 1,830,005 | 0.01% |
| 1,580,000 | Ford Motor Co. | USD | 7.500 | 8/1/2026 | 1,963,812 | 0.01% |
| 15,000,000 | Forethought Financial Group, Inc. | USD | 8.625 | 4/15/2021 | 17,273,925 | 0.12% |
| 2,000,000 | Freeport-McMoRan, Inc. | USD | 3.550 | 3/1/2022 | 1,940,000 | 0.01% |
| 21,745,000 | Frontier Communications Corp. | USD | 6.250 | 9/15/2021 | 19,128,642 | 0.14% |
| 24,305,000 | Frontier Communications Corp. | USD | 6.875 | 1/15/2025 | 19,269,490 | 0.14% |
| 60,000 | Frontier Communications Corp. | USD | 7.000 | 11/1/2025 | 40,500 | 0.00% |
| 4,035,000 | Frontier Communications Corp. | USD | 7.875 | 1/15/2027 | 2,925,375 | 0.02% |
| 1,240,000 | Frontier Communications Corp. | USD | 9.000 | 8/15/2031 | 998,200 | 0.01% |
| 14,585,000 | FTS International, Inc. | USD | 6.250 | 5/1/2022 | 12,684,283 | 0.09% |
| 7,675,000 | GameStop Corp. | USD | 5.500 | 10/1/2019 | 7,847,687 | 0.06% |
| 18,630,856 | GCA2014 Holdings Ltd., Series 2014-1, Class C | USD | 6.000 | 1/5/2030 | 12,762,136 | 0.09% |
| 7,349,605 | GCA2014 Holdings Ltd., Series 2014-1, Class D | USD | 7.500 | 1/5/2030 | 2,118,156 | 0.02% |
| 32,585,000 | GCA2014 Holdings Ltd., Series 2014-1, Class E | USD | 0.000 | 1/5/2030 | — | 0.00% |
| 64,245,000 | General Electric Co., GMTN | NZD | 4.250 | 1/17/2018 | 48,644,735 | 0.35% |
| 11,695,000 | General Electric Co., Series A, MTN | USD | 1.604 | 5/13/2024 | 11,348,945 | 0.08% |
| 37,875,000 | General Motors Financial Co., Inc. | USD | 4.375 | 9/25/2021 | 40,072,356 | 0.29% |
| 3,945,000 | Genworth Holdings, Inc. | USD | 4.800 | 2/15/2024 | 3,244,762 | 0.02% |
| 3,825,000 | Genworth Holdings, Inc. | USD | 4.900 | 8/15/2023 | 3,193,875 | 0.02% |
| 38,882,000 | Georgia-Pacific LLC | USD | 7.750 | 11/15/2029 | 54,666,265 | 0.39% |
| 310,000 | Gibson Energy, Inc. | CAD | 5.375 | 7/15/2022 | 250,822 | 0.00% |
| 14,463,957 | Global Container Assets Ltd., Series 2015-1A, Class B | USD | 4.500 | 2/5/2030 | 13,970,029 | 0.10% |
| 8,997,000 | Global Marine, Inc. | USD | 7.000 | 6/1/2028 | 7,962,345 | 0.06% |
| 27,405,000 | Goldman Sachs Group, Inc. (The) | CAD | 3.550 | 2/12/2021 | 22,761,262 | 0.16% |
| 4,065,000 | Goldman Sachs Group, Inc. (The), GMTN | USD | 5.375 | 3/15/2020 | 4,396,952 | 0.03% |
| 6,201,000 | Goodyear Tire & Rubber Co. (The) | USD | 7.000 | 3/15/2028 | 6,852,105 | 0.05% |
| 164,410,000 | Grupo Televisa SAB, EMTN | MXN | 7.250 | 5/14/2043 | 7,307,654 | 0.05% |

Loomis Sayles Bond Fund

Investments as of July 31, 2017 (Unaudited)

| Shares/ Principal Amount | Security Description | Currency Code | Interest Rate | Maturity Date | Market Value (\$) | % of Fund |
|-----------------------------|--|------------------|------------------|------------------|-------------------|-----------|
| 4,136,574 | GS Mortgage Securities Trust, Series 2007-GG10, Class AM | USD | 5.789 | 8/10/2045 | 4,169,667 | 0.03% |
| 8,415,000 | Halcon Resources Corp. | USD | 6.750 | 2/15/2025 | 8,580,691 | 0.06% |
| 27,204,000 | HCA, Inc. | USD | 7.050 | 12/1/2027 | 30,638,505 | 0.22% |
| 27,545,000 | HCA, Inc. | USD | 7.500 | 11/6/2033 | 31,366,869 | 0.23% |
| 45,324,000 | HCA, Inc. | USD | 8.360 | 4/15/2024 | 54,445,455 | 0.39% |
| 6,944,000 | HCA, Inc., MTN | USD | 7.580 | 9/15/2025 | 8,011,640 | 0.06% |
| 12,446,000 | HCA, Inc., MTN | USD | 7.750 | 7/15/2036 | 14,172,882 | 0.10% |
| 980,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2024 | 1,066,992 | 0.01% |
| 2,040,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2035 | 1,776,632 | 0.01% |
| 1,290,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2036 | 1,105,027 | 0.01% |
| 310,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2037 | 263,726 | 0.00% |
| 3,710,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2038 | 3,129,694 | 0.02% |
| 4,825,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2039 | 4,055,404 | 0.03% |
| 465,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2040 | 390,942 | 0.00% |
| 6,200,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2041 | 5,209,343 | 0.04% |
| 33,969,000 | Hexion, Inc. | USD | 7.875 | 2/15/2023 | 17,324,190 | 0.12% |
| 11,305,000 | Hexion, Inc. | USD | 9.200 | 3/15/2021 | 6,104,700 | 0.04% |
| 3,390,000 | Hexion, Inc./Hexion Nova Scotia Finance ULC | USD | 9.000 | 11/15/2020 | 2,436,562 | 0.02% |
| 27,720,000 | Hologic, Inc., (accretes to principal after 3/01/2018) | USD | 2.000 | 3/1/2042 | 39,674,250 | 0.29% |
| 2,331,740,000 | Iceland Government International Bond | ISK | 7.250 | 10/26/2022 | 20,128,881 | 0.15% |
| 5,523,835,000 | Iceland Government International Bond | ISK | 8.750 | 2/26/2019 | 45,389,652 | 0.33% |
| 675,000 | Iconix Brand Group, Inc. | USD | 1.500 | 3/15/2018 | 658,125 | 0.00% |
| 31,400,000 | IFM U.S. Colonial Pipeline 2 LLC | USD | 6.450 | 5/1/2021 | 34,009,748 | 0.25% |
| 1,595,000 | iHeartCommunications, Inc. | USD | 9.000 | 3/1/2021 | 1,188,275 | 0.01% |
| 66,650,000 | iHeartCommunications, Inc. | USD | 9.000 | 9/15/2022 | 49,321,000 | 0.36% |
| 13,264,492 | Institutional Mortgage Securities Canada, Inc., Series 2014-5A, Class A1 | CAD | 2.003 | 7/12/2047 | 10,616,701 | 0.08% |
| 136,220,000 | Intel Corp. | USD | 3.250 | 8/1/2039 | 234,809,225 | 1.69% |
| 185,840,000 | Inter-American Development Bank, EMTN | NZD | 6.000 | 12/15/2017 | 141,502,029 | 1.02% |
| 40,000,000 | Inter-American Development Bank, MTN | AUD | 6.500 | 8/20/2019 | 34,848,224 | 0.25% |
| 9,625,000 | International Paper Co. | USD | 8.700 | 6/15/2038 | 14,200,696 | 0.10% |
| 26,445,000 | Intesa Sanpaolo SpA | USD | 5.017 | 6/26/2024 | 26,981,860 | 0.19% |
| 119,535,000 | INVISTA Finance LLC | USD | 4.250 | 10/15/2019 | 121,925,700 | 0.88% |
| 19,330,000 | iStar, Inc. | USD | 4.875 | 7/1/2018 | 19,426,650 | 0.14% |
| 20,395,000 | iStar, Inc. | USD | 5.000 | 7/1/2019 | 20,662,684 | 0.15% |
| 36,970,000 | J.C. Penney Corp., Inc. | USD | 6.375 | 10/15/2036 | 27,357,800 | 0.20% |
| 3,515,000 | J.C. Penney Corp., Inc. | USD | 7.625 | 3/1/2097 | 2,372,625 | 0.02% |
| 5,996,000 | Jefferies Finance LLC/JFIN Co-Issuer Corp. | USD | 6.875 | 4/15/2022 | 6,025,980 | 0.04% |
| 29,995,000 | Jefferies Finance LLC/JFIN Co-Issuer Corp. | USD | 7.500 | 4/15/2021 | 31,194,800 | 0.22% |
| 19,787,000 | Jefferies Group LLC | USD | 5.125 | 4/13/2018 | 20,230,506 | 0.15% |
| 51,270,000 | Jefferies Group LLC | USD | 5.125 | 1/20/2023 | 55,743,923 | 0.40% |
| 29,470,000 | Jefferies Group LLC | USD | 6.250 | 1/15/2036 | 32,274,719 | 0.23% |
| 22,428,000 | Jefferies Group LLC | USD | 6.450 | 6/8/2027 | 25,888,439 | 0.19% |
| 69,375,000 | JPMorgan Chase & Co. | NZD | 4.250 | 11/2/2018 | 52,960,491 | 0.38% |
| 16,729,000 | K. Hovnanian Enterprises, Inc. | USD | 5.000 | 11/1/2021 | 15,205,155 | 0.11% |
| 14,067,000 | KB Home | USD | 1.375 | 2/1/2019 | 15,016,522 | 0.11% |
| 335,000 | Kindred Healthcare, Inc. | USD | 8.000 | 1/15/2020 | 336,675 | 0.00% |
| 915,000 | Kindred Healthcare, Inc. | USD | 8.750 | 1/15/2023 | 911,569 | 0.01% |
| 73,905,000 | KLA-Tencor Corp. | USD | 4.650 | 11/1/2024 | 80,127,136 | 0.58% |
| 12,970,000 | KLA-Tencor Corp. | USD | 5.650 | 11/1/2034 | 14,717,941 | 0.11% |
| 1,890,000 | Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp. | USD | 5.875 | 8/1/2021 | 1,932,525 | 0.01% |
| 1,605,000 | Lam Research Corp., Series B | USD | 1.250 | 5/15/2018 | 4,229,175 | 0.03% |
| 6,771,074 | Liberty Interactive LLC | USD | 3.500 | 1/15/2031 | 6,886,372 | 0.05% |
| 2,000,000 | Liberty Mutual Group, Inc. | USD | 4.151 | 3/7/2067 | 1,960,000 | 0.01% |
| 19,310,000 | Lundin Mining Corp. | USD | 7.500 | 11/1/2020 | 20,256,190 | 0.15% |
| 66,920,000 | Lundin Mining Corp. | USD | 7.875 | 11/1/2022 | 72,942,800 | 0.53% |
| 14,133,000 | Macy's Retail Holdings, Inc. | USD | 6.790 | 7/15/2027 | 15,191,830 | 0.11% |
| 9,245,000 | Marks & Spencer PLC | USD | 7.125 | 12/1/2037 | 10,684,798 | 0.08% |
| 4,057,000 | Masco Corp. | USD | 6.500 | 8/15/2032 | 4,975,152 | 0.04% |
| 841,000 | Masco Corp. | USD | 7.125 | 3/15/2020 | 940,028 | 0.01% |
| 4,534,000 | Masco Corp. | USD | 7.750 | 8/1/2029 | 6,064,420 | 0.04% |
| 13,985,000 | MBIA Insurance Corp. | USD | 12.564 | 1/15/2033 | 6,712,800 | 0.05% |
| 80,000 | MBIA Insurance Corp. | USD | 12.564 | 1/15/2033 | 38,400 | 0.00% |
| 275,000 | Meccanica Holdings USA, Inc. | USD | 6.250 | 7/15/2019 | 294,938 | 0.00% |
| 24,903,000 | Meccanica Holdings USA, Inc. | USD | 6.250 | 1/15/2040 | 27,875,920 | 0.20% |

Loomis Sayles Bond Fund

Investments as of July 31, 2017 (Unaudited)

| <u>Shares/ Principal Amount</u> | <u>Security Description</u> | <u>Currency Code</u> | <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|-------------------------------------|---|--------------------------|--------------------------|--------------------------|--------------------------|------------------|
| 25,480,000 | Meccanica Holdings USA, Inc. | USD | 7.375 | 7/15/2039 | 30,830,800 | 0.22% |
| 770,000 | Meccanica Holdings USA, Inc. | USD | 7.375 | 7/15/2039 | 931,700 | 0.01% |
| 145,000 | MEG Energy Corp. | USD | 6.375 | 1/30/2023 | 121,438 | 0.00% |
| 5,740,000 | MEG Energy Corp. | USD | 7.000 | 3/31/2024 | 4,721,150 | 0.03% |
| 3,600,000 | Merrill Lynch & Co., Inc., Series C, MTN | USD | 6.050 | 6/1/2034 | 4,226,796 | 0.03% |
| 6,795,000 | Methanex Corp. | USD | 5.250 | 3/1/2022 | 7,195,314 | 0.05% |
| 10,175,000 | MetLife, Inc. | USD | 10.750 | 8/1/2069 | 17,007,512 | 0.12% |
| 2,030,000 | Metlife, Inc., (fixed rate to 4/08/2038, variable rate thereafter) | USD | 9.250 | 4/8/2068 | 3,017,087 | 0.02% |
| 5,610,000 | Metropolitan Washington Airports Authority, Series D | USD | 8.000 | 10/1/2047 | 7,919,749 | 0.06% |
| 8,600,000(+) | Mexican Fixed Rate Bonds, Series M | MXN | 5.750 | 3/5/2026 | 44,863,474 | 0.32% |
| 8,554,600(+) | Mexican Fixed Rate Bonds, Series M | MXN | 6.500 | 6/10/2021 | 47,685,198 | 0.34% |
| 4,579,595(+) | Mexican Fixed Rate Bonds, Series M | MXN | 7.750 | 5/29/2031 | 27,392,165 | 0.20% |
| 10,160,320(+) | Mexican Fixed Rate Bonds, Series M-20 | MXN | 7.500 | 6/3/2027 | 59,679,502 | 0.43% |
| 39,547,655(+) | Mexican Fixed Rate Bonds, Series M-20 | MXN | 8.000 | 12/7/2023 | 236,108,553 | 1.70% |
| 3,288,446(+) | Mexican Fixed Rate Bonds, Series M-20 | MXN | 8.500 | 5/31/2029 | 20,797,424 | 0.15% |
| 34,470,000(+) | Mexican Fixed Rate Bonds, Series M-20 | MXN | 10.000 | 12/5/2024 | 229,290,122 | 1.65% |
| 113,749(+) | Mexican Fixed Rate Bonds, Series M-20 | MXN | 10.000 | 12/5/2024 | 756,644 | 0.01% |
| 17,700,000 | Michigan Tobacco Settlement Finance Authority Taxable Turbo, Series A | USD | 7.309 | 6/1/2034 | 17,229,003 | 0.12% |
| 9,660,000 | Midas Intermediate Holdco II LLC/Midas Intermediate Holdco II Finance, Inc. | USD | 7.875 | 10/1/2022 | 10,058,475 | 0.07% |
| 7,944,000 | Missouri Pacific Railroad Co. | USD | 5.000 | 1/1/2045 | 7,616,517 | 0.05% |
| 63,300 | Missouri Pacific Railroad Co., Series A | USD | 4.750 | 1/1/2020 | 63,291 | 0.00% |
| 42,630,000 | Morgan Stanley | USD | 2.500 | 1/24/2019 | 43,027,354 | 0.31% |
| 6,600,000 | Morgan Stanley | USD | 3.950 | 4/23/2027 | 6,720,061 | 0.05% |
| 47,205,000 | Morgan Stanley | USD | 4.350 | 9/8/2026 | 49,533,434 | 0.36% |
| 53,595,000 | Morgan Stanley | AUD | 4.750 | 11/16/2018 | 44,082,445 | 0.32% |
| 75,000,000 | Morgan Stanley | AUD | 5.000 | 9/30/2021 | 64,432,380 | 0.46% |
| 152,340,000 | Morgan Stanley | NZD | 7.600 | 8/8/2017 | 114,509,957 | 0.83% |
| 139,740,000 | Morgan Stanley, MTN | USD | 4.100 | 5/22/2023 | 146,576,221 | 1.06% |
| 15,000,000 | Morgan Stanley, MTN | USD | 6.250 | 8/9/2026 | 18,088,170 | 0.13% |
| 68,800,000 | Morgan Stanley, Series MPLE | CAD | 3.125 | 8/5/2021 | 56,374,336 | 0.41% |
| 38,004,251 | Motel 6 Trust, Series 2015-M6MZ, Class M | USD | 8.230 | 2/5/2020 | 38,562,913 | 0.28% |
| 57,985,000 | Mutual of Omaha Insurance Co. | USD | 6.800 | 6/15/2036 | 73,931,919 | 0.53% |
| 15,000,000 | Nabors Industries, Inc. | USD | 5.100 | 9/15/2023 | 14,275,200 | 0.10% |
| 2,250,000 | National Australia Bank Ltd. | AUD | 5.000 | 3/11/2024 | 1,985,260 | 0.01% |
| 38,476,000 | National Life Insurance Co. | USD | 10.500 | 9/15/2039 | 63,968,043 | 0.46% |
| 2,830,000 | Navient Corp. | USD | 5.875 | 10/25/2024 | 2,883,062 | 0.02% |
| 150,996(+) | Navient Corp. | USD | 6.000 | 12/15/2043 | 3,580,115 | 0.03% |
| 73,050,000 | Navient Corp., MTN | USD | 6.125 | 3/25/2024 | 75,789,375 | 0.55% |
| 27,420,000 | Navient LLC | USD | 5.500 | 1/25/2023 | 28,000,481 | 0.20% |
| 2,950,000 | Navient LLC, MTN | USD | 7.250 | 1/25/2022 | 3,230,250 | 0.02% |
| 51,024,000 | Navient LLC, Series A, MTN | USD | 5.625 | 8/1/2033 | 43,370,400 | 0.31% |
| 111,455,000 | New Albertson's, Inc. | USD | 7.450 | 8/1/2029 | 100,309,500 | 0.72% |
| 33,814,000 | New Albertson's, Inc. | USD | 7.750 | 6/15/2026 | 32,019,153 | 0.23% |
| 37,228,000 | New Albertson's, Inc. | USD | 8.000 | 5/1/2031 | 34,735,213 | 0.25% |
| 12,624,000 | New Albertson's, Inc. | USD | 8.700 | 5/1/2030 | 12,055,920 | 0.09% |
| 23,098,000 | New Albertson's, Inc., Series C, MTN | USD | 6.625 | 6/1/2028 | 20,210,750 | 0.15% |
| 38,490,000 | New South Wales Treasury Corp. | AUD | 3.500 | 3/20/2019 | 31,612,853 | 0.23% |
| 99,500,000 | New South Wales Treasury Corp. | AUD | 4.000 | 4/8/2021 | 84,703,156 | 0.61% |
| 142,855,000 | New South Wales Treasury Corp. | AUD | 6.000 | 2/1/2018 | 116,699,278 | 0.84% |
| 137,580,000 | New Zealand Government Bond | NZD | 5.000 | 3/15/2019 | 108,328,863 | 0.78% |
| 128,565,000 | New Zealand Government Bond | NZD | 6.000 | 5/15/2021 | 109,543,616 | 0.79% |
| 83,000,000 | New Zealand Government Bond, Series 420 | NZD | 3.000 | 4/15/2020 | 63,773,263 | 0.46% |
| 16,600,000 | NGL Energy Partners LP/NGL Energy Finance Corp. | USD | 6.125 | 3/1/2025 | 15,064,500 | 0.11% |
| 9,680,000 | NGL Energy Partners LP/NGL Energy Finance Corp. | USD | 7.500 | 11/1/2023 | 9,341,200 | 0.07% |
| 205,000 | NGPL PipeCo LLC | USD | 7.768 | 12/15/2037 | 254,200 | 0.00% |
| 815,000 | Nine West Holdings, Inc. | USD | 6.125 | 11/15/2034 | 125,306 | 0.00% |
| 190,000 | NiSource Finance Corp. | USD | 6.800 | 1/15/2019 | 202,557 | 0.00% |
| 12,950,000 | NLV Financial Corp. | USD | 7.500 | 8/15/2033 | 15,917,505 | 0.11% |
| 370,000 | Noble Energy, Inc. | USD | 5.625 | 5/1/2021 | 380,697 | 0.00% |
| 764,599,000 | Norway Government Bond | NOK | 3.750 | 5/25/2021 | 107,384,888 | 0.77% |
| 1,096,778,000 | Norway Government Bond | NOK | 4.500 | 5/22/2019 | 149,140,383 | 1.08% |
| 12,720,000 | Nuance Communications, Inc. | USD | 1.000 | 12/15/2035 | 12,239,693 | 0.09% |
| 4,450,000 | Nuance Communications, Inc. | USD | 1.250 | 4/1/2025 | 4,483,375 | 0.03% |
| 1,231,000 | Nuance Communications, Inc. | USD | 1.500 | 11/1/2035 | 1,262,544 | 0.01% |
| 2,660,000 | Oasis Petroleum, Inc. | USD | 6.875 | 1/15/2023 | 2,613,450 | 0.02% |
| 305,000 | Oi Brasil Holdings Cooperatief UA | USD | 5.750 | 2/10/2022 | 106,750 | 0.00% |
| 45,617,000 | Old Republic International Corp. | USD | 3.750 | 3/15/2018 | 57,848,058 | 0.42% |
| 1,507,000 | Ontario Hydro | CAD | 6.037 | 11/27/2020 | 1,129,534 | 0.01% |

Loomis Sayles Bond Fund

Investments as of July 31, 2017 (Unaudited)

| <u>Shares/ Principal Amount</u> | <u>Security Description</u> | <u>Currency Code</u> | <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|-------------------------------------|---|--------------------------|--------------------------|--------------------------|--------------------------|------------------|
| 6,344,000 | Owens Corning | USD | 7.000 | 12/1/2036 | 8,180,569 | 0.06% |
| 280,000 | Pan American Energy LLC/Argentine Branch | USD | 7.875 | 5/7/2021 | 302,649 | 0.00% |
| 28,720,000 | Pertamina Persero PT | USD | 6.450 | 5/30/2044 | 33,427,926 | 0.24% |
| 31,880,000 | Petrobras Global Finance BV | USD | 4.375 | 5/20/2023 | 30,883,750 | 0.22% |
| 24,335,000 | Petrobras Global Finance BV | USD | 5.625 | 5/20/2043 | 20,763,839 | 0.15% |
| 24,165,000 | Portugal Telecom International Finance BV, EMTN | EUR | 4.500 | 6/16/2025 | 9,797,739 | 0.07% |
| 43,231,000 | Portugal Telecom International Finance BV, EMTN | EUR | 5.000 | 11/4/2019 | 17,464,109 | 0.13% |
| 10,000 | Precision Drilling Corp. | USD | 5.250 | 11/15/2024 | 8,975 | 0.00% |
| 10,000 | Precision Drilling Corp. | USD | 6.500 | 12/15/2021 | 9,825 | 0.00% |
| 11,958 | Precision Drilling Corp. | USD | 6.625 | 11/15/2020 | 11,839 | 0.00% |
| 13,345,000 | Priceline Group, Inc. (The) | USD | 0.900 | 9/15/2021 | 15,888,891 | 0.11% |
| 1,490,000 | Province of Ontario Canada | CAD | 2.100 | 9/8/2018 | 1,204,835 | 0.01% |
| 52,605,000 | PulteGroup, Inc. | USD | 6.000 | 2/15/2035 | 53,920,125 | 0.39% |
| 4,270,000 | QEP Resources, Inc. | USD | 5.250 | 5/1/2023 | 4,151,251 | 0.03% |
| 64,382,000 | Qwest Capital Funding, Inc. | USD | 6.875 | 7/15/2028 | 59,875,260 | 0.43% |
| 16,040,000 | Qwest Capital Funding, Inc. | USD | 7.625 | 8/3/2021 | 16,862,050 | 0.12% |
| 43,590,000 | Qwest Capital Funding, Inc. | USD | 7.750 | 2/15/2031 | 40,333,827 | 0.29% |
| 32,321,000 | Qwest Corp. | USD | 6.875 | 9/15/2033 | 31,984,829 | 0.23% |
| 10,785,000 | Qwest Corp. | USD | 7.250 | 9/15/2025 | 12,040,245 | 0.09% |
| 785,000 | Qwest Corp. | USD | 7.250 | 10/15/2035 | 781,470 | 0.01% |
| 20,694,000 | R.R. Donnelley & Sons Co. | USD | 6.000 | 4/1/2024 | 20,176,650 | 0.15% |
| 2,164,000 | R.R. Donnelley & Sons Co. | USD | 6.500 | 11/15/2023 | 2,164,000 | 0.02% |
| 1,976,000 | R.R. Donnelley & Sons Co. | USD | 7.000 | 2/15/2022 | 2,074,800 | 0.01% |
| 3,762,000 | Rain CII Carbon LLC/CII Carbon Corp. | USD | 8.250 | 1/15/2021 | 3,921,885 | 0.03% |
| 7,325,000 | Regency Energy Partners LP/Regency Energy Finance Corp. | USD | 4.500 | 11/1/2023 | 7,687,170 | 0.06% |
| 1,455,000 | Regency Energy Partners LP/Regency Energy Finance Corp. | USD | 5.000 | 10/1/2022 | 1,561,925 | 0.01% |
| 253,010,000 | Republic of Brazil | BRL | 8.500 | 1/5/2024 | 81,216,993 | 0.59% |
| 97,345,000 | Republic of Brazil | BRL | 10.250 | 1/10/2028 | 33,491,288 | 0.24% |
| 15,445,000 | Rex Energy Corp., (Step to 8.000% on 10/01/2017) | USD | 1.000 | 10/1/2020 | 8,494,750 | 0.06% |
| 3,900,000 | Rice Energy, Inc. | USD | 6.250 | 5/1/2022 | 4,075,500 | 0.03% |
| 35,626,000 | Rovi Corp. | USD | 0.500 | 3/1/2020 | 35,658,776 | 0.26% |
| 5,934,000 | RPM International, Inc. | USD | 2.250 | 12/15/2020 | 6,872,314 | 0.05% |
| 11,965,000 | Russel Metals, Inc. | CAD | 6.000 | 4/19/2022 | 9,848,872 | 0.07% |
| 2,705,000 | Safeway, Inc. | USD | 7.250 | 2/1/2031 | 2,488,600 | 0.02% |
| 2,783,000 | Samsung Electronics Co. Ltd. | USD | 7.700 | 10/1/2027 | 3,257,780 | 0.02% |
| 23,125,000 | Sanchez Energy Corp. | USD | 6.125 | 1/15/2023 | 18,846,875 | 0.14% |
| 12,420,000 | Sanchez Energy Corp. | USD | 7.750 | 6/15/2021 | 11,240,100 | 0.08% |
| 1,000,000 | ServiceMaster Co. LLC (The) | USD | 7.100 | 3/1/2018 | 1,022,500 | 0.01% |
| 8,919,000 | ServiceMaster Co. LLC (The) | USD | 7.450 | 8/15/2027 | 9,721,710 | 0.07% |
| 37,585,000 | Shaw Communications, Inc. | CAD | 5.650 | 10/1/2019 | 32,367,867 | 0.23% |
| 1,705,000 | Signode Industrial Group Lux S.A./Signode Industrial Group U.S., Inc. | USD | 6.375 | 5/1/2022 | 1,781,725 | 0.01% |
| 1,140,000 | Sirius International Group Ltd., (fixed rate to 6/30/2017, variable rate thereafter) | USD | 7.506 | | 1,137,150 | 0.01% |
| 13,098,000 | SM Energy Co. | USD | 1.500 | 7/1/2021 | 12,156,581 | 0.09% |
| 2,470,000 | SM Energy Co. | USD | 5.000 | 1/15/2024 | 2,297,100 | 0.02% |
| 7,685,000 | SM Energy Co. | USD | 5.625 | 6/1/2025 | 7,185,475 | 0.05% |
| 22,276,000 | SM Energy Co. | USD | 6.125 | 11/15/2022 | 21,830,480 | 0.16% |
| 395,000 | SM Energy Co. | USD | 6.500 | 11/15/2021 | 393,025 | 0.00% |
| 5,655,000 | SM Energy Co. | USD | 6.500 | 1/1/2023 | 5,598,450 | 0.04% |
| 7,455,000 | SM Energy Co. | USD | 6.750 | 9/15/2026 | 7,417,725 | 0.05% |
| 6,000,000 | Societe Generale S.A., EMTN, (fixed rate to 6/16/2018, variable rate thereafter) | GBP | 8.875 | | 8,400,047 | 0.06% |
| 65,750,000 | Springleaf Finance Corp. | USD | 5.250 | 12/15/2019 | 68,462,187 | 0.49% |
| 38,415,000 | Springleaf Finance Corp. | USD | 7.750 | 10/1/2021 | 43,072,819 | 0.31% |
| 77,845,000 | Springleaf Finance Corp. | USD | 8.250 | 10/1/2023 | 87,575,625 | 0.63% |
| 53,182,000 | Sprint Capital Corp. | USD | 6.875 | 11/15/2028 | 57,968,380 | 0.42% |
| 8,400,000 | Sprint Capital Corp. | USD | 8.750 | 3/15/2032 | 10,416,000 | 0.08% |
| 27,683,000 | Sprint Communications, Inc. | USD | 6.000 | 11/15/2022 | 29,205,565 | 0.21% |
| 10,853,000 | Sprint Corp. | USD | 7.125 | 6/15/2024 | 11,897,601 | 0.09% |
| 2,268,000 | Sprint Corp. | USD | 7.250 | 9/15/2021 | 2,517,480 | 0.02% |
| 25,725,000 | State of Illinois | USD | 5.100 | 6/1/2033 | 25,793,686 | 0.19% |
| 3,585,000 | SUPERVALU, Inc. | USD | 6.750 | 6/1/2021 | 3,558,112 | 0.03% |
| 15,403,000 | SUPERVALU, Inc. | USD | 7.750 | 11/15/2022 | 15,287,477 | 0.11% |
| 49,543,000 | Telecom Italia Capital S.A. | USD | 6.000 | 9/30/2034 | 54,794,558 | 0.39% |
| 23,485,000 | Telecom Italia Capital S.A. | USD | 6.375 | 11/15/2033 | 26,596,762 | 0.19% |
| 4,300,000 | Telecom Italia SpA, EMTN | GBP | 5.875 | 5/19/2023 | 6,653,415 | 0.05% |
| 4,700,000 | Telefonica Emisiones SAU, EMTN | GBP | 5.289 | 12/9/2022 | 7,299,250 | 0.05% |
| 18,145,000 | Telefonica Emisiones SAU, EMTN | GBP | 5.375 | 2/2/2026 | 29,178,516 | 0.21% |
| 27,020,000 | Telus Corp., Series CG | CAD | 5.050 | 12/4/2019 | 23,159,505 | 0.17% |
| 1,430,000 | Tenet Healthcare Corp. | USD | 4.375 | 10/1/2021 | 1,455,025 | 0.01% |

Loomis Sayles Bond Fund

Investments as of July 31, 2017 (Unaudited)

| <u>Shares/ Principal Amount</u> | <u>Security Description</u> | <u>Currency Code</u> | <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|-------------------------------------|--|--------------------------|--------------------------|--------------------------|--------------------------|------------------|
| 25,860,000 | Tenet Healthcare Corp. | USD | 5.125 | 5/1/2025 | 26,021,625 | 0.19% |
| 38,260,000 | Tenet Healthcare Corp. | USD | 6.750 | 6/15/2023 | 37,781,750 | 0.27% |
| 35,499,000 | Tenet Healthcare Corp. | USD | 6.875 | 11/15/2031 | 31,949,100 | 0.23% |
| 1,300,000 | Tenet Healthcare Corp. | USD | 7.500 | 1/1/2022 | 1,404,000 | 0.01% |
| 990,000 | Tenet Healthcare Corp. | USD | 8.125 | 4/1/2022 | 1,065,240 | 0.01% |
| 6,995,000 | Textron Financial Corp. | USD | 2.917 | 2/15/2067 | 6,155,600 | 0.04% |
| 23,658,000 | Textron, Inc., EMTN | GBP | 6.625 | 4/7/2020 | 34,829,969 | 0.25% |
| 6,190,000 | Time Warner Cable LLC | USD | 4.500 | 9/15/2042 | 5,833,035 | 0.04% |
| 535,000 | Time Warner Cable LLC | USD | 5.875 | 11/15/2040 | 594,869 | 0.00% |
| 2,395,000 | Titan Global Finance PLC, EMTN | EUR | 4.250 | 7/10/2019 | 2,996,667 | 0.02% |
| 27,030,000 | Toro Co. (The) | USD | 6.625 | 5/1/2037 | 30,503,571 | 0.22% |
| 2,305,000 | TPC Group, Inc. | USD | 8.750 | 12/15/2020 | 2,155,175 | 0.02% |
| 25,941,000 | TransDigm, Inc. | USD | 6.500 | 7/15/2024 | 27,465,034 | 0.20% |
| 35,017,000 | Transocean Proteus Ltd. | USD | 6.250 | 12/1/2024 | 36,680,307 | 0.26% |
| 51,710,000 | Transocean, Inc. | USD | 5.800 | 10/15/2022 | 48,808,035 | 0.35% |
| 1,670,000 | Transocean, Inc. | USD | 6.800 | 3/15/2038 | 1,244,150 | 0.01% |
| 4,258,532 | Transportadora de Gas del Sur S.A. | USD | 9.625 | 5/14/2020 | 4,588,994 | 0.03% |
| 13,360,000 | TRI Pointe Group, Inc./TRI Pointe Homes, Inc. | USD | 4.375 | 6/15/2019 | 13,694,000 | 0.10% |
| 25,202,000 | Trinity Industries, Inc. | USD | 3.875 | 6/1/2036 | 30,793,694 | 0.22% |
| 24,302,000 | TRU Taj LLC/TRU Taj Finance, Inc. | USD | 12.000 | 8/15/2021 | 23,633,695 | 0.17% |
| 300,000,000 | U.S. Treasury Note | USD | 0.625 | 6/30/2018 | 298,335,900 | 2.15% |
| 150,000,000 | U.S. Treasury Note | USD | 0.750 | 1/31/2018 | 149,688,450 | 1.08% |
| 150,000,000 | U.S. Treasury Note | USD | 0.750 | 8/31/2018 | 149,156,250 | 1.08% |
| 600,000,000 | U.S. Treasury Note | USD | 0.750 | 9/30/2018 | 596,343,600 | 4.30% |
| 6,138,711 | United Airlines Pass Through Trust, Series 2014-1, Class A | USD | 4.000 | 10/11/2027 | 6,459,152 | 0.05% |
| 15,555,000 | United States Steel Corp. | USD | 6.650 | 6/1/2037 | 14,543,925 | 0.10% |
| 38,460,000 | United States Steel Corp. | USD | 7.500 | 3/15/2022 | 39,998,400 | 0.29% |
| 690,000 | Universal Health Services, Inc. | USD | 4.750 | 8/1/2022 | 708,975 | 0.01% |
| 277,759 | US Airways Pass Through Trust, Series 2011-1B, Class B | USD | 9.750 | 4/22/2020 | 305,085 | 0.00% |
| 73,892,000 | Verizon Communications, Inc. | USD | 2.450 | 11/1/2022 | 72,589,506 | 0.52% |
| 15,405,000 | Viavi Solutions, Inc. | USD | 0.625 | 8/15/2033 | 17,330,625 | 0.12% |
| 15,800,000 | Videotron Ltd. | CAD | 5.625 | 6/15/2025 | 13,607,580 | 0.10% |
| 56,320,000 | Virgin Australia Holdings Ltd. | USD | 8.500 | 11/15/2019 | 59,417,600 | 0.43% |
| 3,704,223 | Virgin Australia Pass Through Certificates, Series 2013-1B | USD | 6.000 | 4/23/2022 | 3,840,428 | 0.03% |
| 4,741,456 | Virgin Australia Pass Through Certificates, Series 2013-1C | USD | 7.125 | 10/23/2018 | 4,905,890 | 0.04% |
| 135,045,000 | Virginia Tobacco Settlement Financing Corp., Series A-1 | USD | 6.706 | 6/1/2046 | 115,591,768 | 0.83% |
| 8,080,000 | Western Digital Corp. | USD | 7.375 | 4/1/2023 | 8,867,800 | 0.06% |
| 8,214,000 | WestRock MWV LLC | USD | 7.950 | 2/15/2031 | 11,531,667 | 0.08% |
| 25,138,000 | WestRock MWV LLC | USD | 8.200 | 1/15/2030 | 35,556,695 | 0.26% |
| 4,127,000 | Weyerhaeuser Co. | USD | 6.950 | 10/1/2027 | 5,133,963 | 0.04% |
| 14,035,000 | Weyerhaeuser Co. | USD | 7.375 | 3/15/2032 | 19,442,573 | 0.14% |
| 32,925,000 | Whiting Petroleum Corp. | USD | 5.750 | 3/15/2021 | 31,237,594 | 0.23% |
| 1,965,000 | Whiting Petroleum Corp. | USD | 6.250 | 4/1/2023 | 1,850,382 | 0.01% |
| 18,753,000 | Williams Partners LP | USD | 3.350 | 8/15/2022 | 19,041,215 | 0.14% |
| 10,540,000 | Worthington Industries, Inc. | USD | 6.500 | 4/15/2020 | 11,644,571 | 0.08% |
| | Total | | | | 10,248,432,975 | 73.87% |
| Common Stocks | | | | | | |
| 3,414,069 | Bristol-Myers Squibb Co. | | | | 194,260,526 | 1.40% |
| 1,033,462 | Chesapeake Energy Corp. | | | | 5,125,972 | 0.04% |
| 559,124 | Dex Media, Inc. | | | | 2,432,189 | 0.02% |
| 159,286 | Exela Technologies, Inc. | | | | 1,076,773 | 0.01% |
| 21,480,222 | Ford Motor Co. | | | | 241,008,091 | 1.74% |
| 1,177 | Frontera Energy Corp. | | | | 32,796 | 0.00% |
| 307,212 | Hawaiian Telcom Holdco, Inc. | | | | 8,982,879 | 0.06% |
| 194,607 | Paragon Offshore Ltd. | | | | 2,529,889 | 0.02% |
| 194,607 | Paragon Offshore Ltd., Class A | | | | 107,034 | 0.00% |
| 291,910 | Paragon Offshore Ltd., Class B | | | | 4,634,075 | 0.03% |
| 2,021 | Southcross Holdings Group LLC | | | | — | 0.00% |
| 2,021 | Southcross Holdings LP, Class A | | | | 1,394,490 | 0.01% |
| | Total | | | | 461,584,714 | 3.33% |
| Preferred Stocks | | | | | | |
| 1,182,307 | Arconic, Inc. | | 5.375 | | 46,476,488 | 0.34% |
| 25,823 | Bank of America Corp., Series L | | 7.250 | | 33,518,254 | 0.24% |
| 82,515 | Belden, Inc. | | 6.750 | | 8,249,850 | 0.06% |
| 257,387 | Chesapeake Energy Corp. | | 4.500 | | 13,860,290 | 0.10% |
| 476,844 | Chesapeake Energy Corp. | | 5.000 | | 26,073,830 | 0.19% |
| 39,322 | Chesapeake Energy Corp. | | 5.750 | | 23,298,285 | 0.17% |

Loomis Sayles Bond Fund

Investments as of July 31, 2017 (Unaudited)

| Shares/ Principal Amount | Security Description | Currency Code | Interest Rate | Maturity Date | Market Value (\$) | % of Fund |
|--|---|------------------|------------------|------------------|-------------------|-----------|
| 3,044 | Chesapeake Energy Corp. | | 5.750 | | 1,803,570 | 0.01% |
| 16,454 | Chesapeake Energy Corp., Series A | | 5.750 | | 9,748,995 | 0.07% |
| 14,923 | Cincinnati Bell, Inc. | | 6.750 | | 752,119 | 0.01% |
| 2,925 | Connecticut Light & Power Co. (The) | | 1.900 | | 118,371 | 0.00% |
| 325,710 | El Paso Energy Capital Trust I | | 4.750 | | 16,174,759 | 0.12% |
| 100 | Entergy Arkansas, Inc. | | 4.320 | | 9,484 | 0.00% |
| 5,000 | Entergy Mississippi, Inc. | | 4.360 | | 489,688 | 0.01% |
| 665 | Entergy New Orleans, Inc. | | 4.360 | | 69,222 | 0.00% |
| 200 | Entergy New Orleans, Inc. | | 4.750 | | 20,675 | 0.00% |
| 2,318 | Highwoods Realty LP, Series A | | 8.625 | | 2,963,418 | 0.02% |
| 52,867 | Hovnanian Enterprises, Inc. | | 7.625 | | 375,356 | 0.00% |
| 67,611 | iStar, Inc., Series E | | 7.875 | | 1,715,291 | 0.01% |
| 64,123 | iStar, Inc., Series F | | 7.800 | | 1,629,365 | 0.01% |
| 16,004 | iStar, Inc., Series G | | 7.650 | | 403,781 | 0.00% |
| 58,431 | iStar, Inc., Series J | | 4.500 | | 2,941,417 | 0.02% |
| 169,007 | ProLogis, Inc., Series Q | | 8.540 | | 12,675,525 | 0.09% |
| 50,100 | Southern California Edison Co. | | 4.780 | | 1,285,065 | 0.01% |
| 12,483 | Wells Fargo & Co., Series L, Class A | | 7.500 | | 16,571,182 | 0.12% |
| 172,150 | Welltower, Inc. | | 6.500 | | 11,258,610 | 0.08% |
| | Total | | | | 232,482,890 | 1.68% |
| Senior Loans | | | | | | |
| 16,602,727 | DBRS Ltd., Term Loan | USD | 6.452 | 3/4/2022 | 16,395,193 | 0.12% |
| 1,590,979 | Dex Media, Inc., Term Loan | USD | 11.234 | 7/29/2021 | 1,638,708 | 0.01% |
| 10,830,793 | Ex-Sigma 2 LLC, 2nd Lien PIK Term Loan | USD | | 7/12/2019 | 9,747,714 | 0.07% |
| 3,109,527 | FTS International, Inc., New Term Loan B | USD | 5.984 | 4/16/2021 | 2,674,193 | 0.02% |
| 48,235,000 | Houghton International, Inc., New 2nd Lien Term Loan | USD | 9.796 | 12/20/2020 | 48,898,231 | 0.35% |
| 9,281,030 | IBC Capital Ltd., 1st Lien Term Loan | USD | 4.978 | 9/9/2021 | 9,161,119 | 0.07% |
| 7,744,876 | IBC Capital Ltd., 2nd Lien Term Loan | USD | 8.228 | 9/9/2022 | 7,202,735 | 0.05% |
| 7,048,927 | IQOR U.S., Inc., 2nd Lien Term Loan | USD | 10.049 | 4/1/2022 | 6,761,119 | 0.05% |
| 4,544,772 | OSG Bulk Ships, Inc., OBS Term Loan | USD | 5.430 | 8/5/2019 | 4,311,853 | 0.03% |
| 5,741,508 | Paragon Offshore Finance Co., TakebackTerm Loan B | USD | 7.304 | 7/18/2022 | 2,160,242 | 0.02% |
| 3,772,630 | Petroleum Geo-Services ASA, New Term Loan B | USD | 3.796 | 3/19/2021 | 3,135,999 | 0.02% |
| 4,525,000 | PowerTeam Services LLC, 2nd Lien Term Loan | USD | 8.546 | 11/6/2020 | 4,508,031 | 0.03% |
| 1,916,439 | Southcross Holdings Borrower LP, Exit Term Loan B | USD | 3.500 | 4/13/2023 | 1,673,684 | 0.01% |
| 4,357,913 | Toys "R" Us Property Co. I LLC, New Term Loan B | USD | 6.234 | 8/21/2019 | 4,134,570 | 0.03% |
| | Total | | | | 122,403,391 | 0.88% |
| Closed-End Investment Companies | | | | | | |
| 170,002 | NexPoint Credit Strategies Fund | | | | 3,728,144 | 0.03% |
| Short-Term Investments | | | | | | |
| 681,105,000 | Federal National Mortgage Association Discount Notes | | 0.960(†††) | 8/28/2017 | 680,594,171 | 4.91% |
| 350,000,000 | Federal National Mortgage Association Discount Notes | | 1.030(†††) | 11/15/2017 | 348,887,000 | 2.51% |
| 328,180,000 | Federal National Mortgage Association Discount Notes | | 1.040(†††) | 10/30/2017 | 327,318,528 | 2.36% |
| 210,000,000 | Federal National Mortgage Association Discount Notes | | 1.040(†††) | 11/8/2017 | 209,376,300 | 1.51% |
| 38,744 | Repurchase Agreement with State Street Bank and Trust Company | | 0.000 | 8/1/2017 | 38,744 | 0.00% |
| 570,042,463 | Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation | | 0.340 | 8/1/2017 | 570,042,463 | 4.11% |
| 200,000,000 | U.S. Treasury Bills | | 0.872(†††) | 8/3/2017 | 199,989,600 | 1.44% |
| 100,000,000 | U.S. Treasury Bills | | 0.930(†††) | 9/21/2017 | 99,860,800 | 0.72% |
| 69,180,000 | U.S. Treasury Bills | | 0.995(†††) | 10/5/2017 | 69,048,904 | 0.50% |
| 421,820,000 | U.S. Treasury Bills | | 1.020(†††) | 10/12/2017 | 420,908,447 | 3.03% |
| | Total | | | | 2,926,064,957 | 21.09% |
| | Total Investments | | | | 13,994,697,071 | 100.88% |
| | Other assets less liabilities | | | | (122,177,966) | (0.88%) |
| | Net Assets | | | | 13,872,519,105 | 100.00% |

(†) Amount shown represents units. One unit represents a principal amount of 100.

(††) Amount shown represents units. One unit represents a principal amount of 25.

(†††) Interest rate represents discount rate at time of purchase; not a coupon rate.

Key to abbreviations:

AUD Australian Dollar

Loomis Sayles Bond Fund

Investments as of July 31, 2017 (Unaudited)

| | |
|-----|--------------------|
| BRL | Brazilian Real |
| CAD | Canadian Dollar |
| EUR | Euro |
| GBP | British Pound |
| ISK | Icelandic Krona |
| MXN | Mexican Peso |
| NOK | Norwegian Krone |
| NZD | New Zealand Dollar |
| USD | U.S. Dollar |

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Loomis Sayles Bond Fund

Investments as of June 30, 2017 (Unaudited)

| <u>Shares/ Principal Amount</u> | <u>Security Description</u> | <u>Currency Code</u> | <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|-------------------------------------|---|--------------------------|--------------------------|--------------------------|--------------------------|------------------|
| Bonds and Notes | | | | | | |
| 8,456,540 | 1839688 Alberta ULC, PIK | USD | 14.000 | 2/13/2020 | 3,383 | 0.00% |
| 238,000 | Advanced Micro Devices, Inc. | USD | 7.000 | 7/1/2024 | 251,983 | 0.00% |
| 3,075,000 | AES Corp. (The) | USD | 4.875 | 5/15/2023 | 3,132,656 | 0.02% |
| 3,100,000 | AGFC Capital Trust I | USD | 2.908 | 1/15/2067 | 1,635,250 | 0.01% |
| 3,445,000 | Albertson's Cos. LLC/Safeway, Inc./New Albertson's, Inc./Albertson's LLC | USD | 5.750 | 3/15/2025 | 3,203,850 | 0.02% |
| 50,514,487 | Alta Wind Holdings LLC | USD | 7.000 | 6/30/2035 | 57,240,643 | 0.42% |
| 281,500,000 | America Movil SAB de CV | MXN | 6.450 | 12/5/2022 | 14,648,160 | 0.11% |
| 143,600,000 | America Movil SAB de CV | MXN | 8.460 | 12/18/2036 | 7,279,336 | 0.05% |
| 6,212,000 | American International Group, Inc. | USD | 4.875 | 6/1/2022 | 6,816,148 | 0.05% |
| 9,335,000 | Amkor Technology, Inc. | USD | 6.375 | 10/1/2022 | 9,720,069 | 0.07% |
| 1,190,000 | Anadarko Petroleum Corp. | USD | 3.450 | 7/15/2024 | 1,162,422 | 0.01% |
| 2,770,000 | Anadarko Petroleum Corp. | USD | 4.500 | 7/15/2044 | 2,538,428 | 0.02% |
| 20,994,000 | APL Ltd. | USD | 8.000 | 1/15/2024 | 19,524,420 | 0.14% |
| 35,180,000 | ArcelorMittal | USD | 7.250 | 3/1/2041 | 38,785,950 | 0.28% |
| 3,635,000 | ArcelorMittal | USD | 7.500 | 10/15/2039 | 4,075,744 | 0.03% |
| 37,495,000 | Ascent Resources Utica Holdings LLC/ARU Finance Corp. | USD | 10.000 | 4/1/2022 | 37,495,000 | 0.27% |
| 75,360,000 | AT&T, Inc. | USD | 2.625 | 12/1/2022 | 73,859,959 | 0.54% |
| 59,951,000 | AT&T, Inc. | USD | 3.000 | 2/15/2022 | 60,218,022 | 0.44% |
| 15,670,000 | Atrium Windows & Doors, Inc. | USD | 7.750 | 5/1/2019 | 15,600,112 | 0.11% |
| 15,473,000 | Avon Products, Inc. | USD | 8.950 | 3/15/2043 | 13,790,311 | 0.10% |
| 67,930,000 | AXA S.A., (fixed rate to 12/14/2036, variable rate thereafter) | USD | 6.379 | | 76,506,162 | 0.56% |
| 1,185,000 | AXA S.A., EMTN, (fixed rate to 10/16/2019, variable rate thereafter) | GBP | 6.772 | | 1,701,648 | 0.01% |
| 59,285,000 | Bank of America Corp., Series L, MTN | USD | 4.183 | 11/25/2027 | 60,297,884 | 0.44% |
| 54,910,000 | Bank of Nova Scotia (The) | CAD | 2.130 | 6/15/2020 | 42,699,215 | 0.31% |
| 16,525,000 | Bank of Nova Scotia (The) | CAD | 2.462 | 3/14/2019 | 12,927,805 | 0.09% |
| 3,950,000 | Barrick Gold Corp. | USD | 5.800 | 11/15/2034 | 4,353,686 | 0.03% |
| 23,735,000 | Barrick North America Finance LLC | USD | 5.750 | 5/1/2043 | 28,767,034 | 0.21% |
| 7,440,000 | Baytex Energy Corp. | USD | 5.125 | 6/1/2021 | 6,603,000 | 0.05% |
| 6,507,000 | Baytex Energy Corp. | USD | 5.625 | 6/1/2024 | 5,563,485 | 0.04% |
| 7,385,000 | Beazer Homes USA, Inc. | USD | 7.250 | 2/1/2023 | 7,735,787 | 0.06% |
| 5,790,000 | Bell Canada, Inc., MTN | CAD | 6.550 | 5/1/2029 | 5,679,272 | 0.04% |
| 3,695,000 | Bell Canada, Inc., MTN | CAD | 7.300 | 2/23/2032 | 3,946,595 | 0.03% |
| 10,946,000 | Bell Canada, Inc., Series M-17 | CAD | 6.100 | 3/16/2035 | 10,658,423 | 0.08% |
| 18,495,000 | Bellatrix Exploration Ltd. | USD | 8.500 | 5/15/2020 | 16,531,571 | 0.12% |
| 2,107,000 | BioMarin Pharmaceutical, Inc. | USD | 0.750 | 10/15/2018 | 2,334,819 | 0.02% |
| 2,929,000 | BioMarin Pharmaceutical, Inc. | USD | 1.500 | 10/15/2020 | 3,483,679 | 0.03% |
| 755,000 | Blue Racer Midstream LLC/Blue Racer Finance Corp. | USD | 6.125 | 11/15/2022 | 760,663 | 0.01% |
| 27,100,000 | BNP Paribas S.A., (fixed rate to 10/23/2017, variable rate thereafter) | GBP | 7.436 | | 35,253,889 | 0.26% |
| 22,200,000 | BNP Paribas S.A., (fixed rate to 6/25/2037, variable rate thereafter) | USD | 7.195 | | 25,502,250 | 0.19% |
| 26,680,000 | Bombardier, Inc. | USD | 6.000 | 10/15/2022 | 26,680,000 | 0.19% |
| 1,510,000 | Bombardier, Inc. | CAD | 7.350 | 12/22/2026 | 1,162,949 | 0.01% |
| 11,844,000 | Bombardier, Inc. | USD | 7.450 | 5/1/2034 | 11,871,597 | 0.09% |
| 64,514,424 | Bruce Mansfield Unit Pass Through Trust | USD | 6.850 | 6/1/2034 | 25,554,809 | 0.19% |
| 1,015,000 | CalAtlantic Group, Inc. | USD | 0.250 | 6/1/2019 | 960,444 | 0.01% |
| 415,000 | CalAtlantic Group, Inc. | USD | 1.250 | 8/1/2032 | 415,000 | 0.00% |
| 11,379,000 | California Resources Corp. | USD | 5.500 | 9/15/2021 | 6,593,562 | 0.05% |
| 1,709,000 | California Resources Corp. | USD | 6.000 | 11/15/2024 | 800,137 | 0.01% |
| 61,225,000 | California Resources Corp. | USD | 8.000 | 12/15/2022 | 38,724,812 | 0.28% |
| 545,500,000 | Canadian Government International Bond | CAD | 0.750 | 9/1/2020 | 414,362,103 | 3.01% |
| 254,495,000 | Canadian Government International Bond | CAD | 1.250 | 9/1/2018 | 196,729,266 | 1.43% |
| 1,141,569 | CE Generation LLC | USD | 7.416 | 12/15/2018 | 1,084,491 | 0.01% |
| 1,700,000 | CenturyLink, Inc. | USD | 6.450 | 6/15/2021 | 1,836,000 | 0.01% |
| 11,005,000 | CenturyLink, Inc., Series G | USD | 6.875 | 1/15/2028 | 10,922,462 | 0.08% |
| 7,255,000 | CenturyLink, Inc., Series P | USD | 7.600 | 9/15/2039 | 6,747,150 | 0.05% |
| 11,795,000 | CenturyLink, Inc., Series W | USD | 6.750 | 12/1/2023 | 12,701,800 | 0.09% |
| 7,240,000 | Chemours Co. (The) | USD | 6.625 | 5/15/2023 | 7,656,300 | 0.06% |
| 1,835,000 | Chesapeake Energy Corp. | USD | 4.875 | 4/15/2022 | 1,706,550 | 0.01% |
| 26,125,000 | Chesapeake Energy Corp. | USD | 5.500 | 9/15/2026 | 24,426,875 | 0.18% |
| 15,000 | Chesapeake Energy Corp. | USD | 6.625 | 8/15/2020 | 15,038 | 0.00% |
| 1,940,000 | Chesapeake Energy Corp. | USD | 6.875 | 11/15/2020 | 1,940,000 | 0.01% |
| 24,610,000 | Chesapeake Energy Corp. | USD | 8.000 | 1/15/2025 | 24,363,900 | 0.18% |
| 34,430,000 | Chesapeake Energy Corp. | USD | 8.000 | 6/15/2027 | 33,827,475 | 0.25% |
| 38,000,000 | CHS/Community Health Systems, Inc. | USD | 6.875 | 2/1/2022 | 33,202,500 | 0.24% |
| 1,445,000 | Ciena Corp. | USD | 3.750 | 10/15/2018 | 1,945,331 | 0.01% |
| 1,440,000 | Cincinnati Bell Telephone Co. LLC | USD | 6.300 | 12/1/2028 | 1,414,800 | 0.01% |
| 7,340,000 | Citigroup, Inc. | USD | 4.500 | 1/14/2022 | 7,892,761 | 0.06% |
| 52,380,000 | Citigroup, Inc. | NZD | 5.130 | 11/12/2019 | 39,890,787 | 0.29% |

Loomis Sayles Bond Fund

Investments as of June 30, 2017 (Unaudited)

| <u>Shares/ Principal Amount</u> | <u>Security Description</u> | <u>Currency Code</u> | <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|-------------------------------------|--|--------------------------|--------------------------|--------------------------|--------------------------|------------------|
| 160,000 | Cleaver-Brooks, Inc. | USD | 8.750 | 12/15/2019 | 165,000 | 0.00% |
| 85,210,000 | Commonwealth of Puerto Rico, GO, Refunding, Series A | USD | 8.000 | 7/1/2035 | 51,765,075 | 0.38% |
| 11,991,000 | Consolidated Communications, Inc. | USD | 6.500 | 10/1/2022 | 11,931,045 | 0.09% |
| 22,161,000 | Consolidated Energy Finance S.A. | USD | 6.750 | 10/15/2019 | 22,604,220 | 0.16% |
| 3,516,995 | Continental Airlines Pass Through Certificates, Series 2012-1, Class B | USD | 6.250 | 10/11/2021 | 3,719,222 | 0.03% |
| 3,364,792 | Continental Airlines Pass Through Certificates, Series 2012-2, Class B | USD | 5.500 | 4/29/2022 | 3,519,808 | 0.03% |
| 32,465,000 | Continental Airlines Pass Through Certificates, Series 2012-3, Class C | USD | 6.125 | 4/29/2018 | 33,276,625 | 0.24% |
| 1,207 | Continental Airlines Pass Through Trust, Series 1999-2, Class B | USD | 7.566 | 9/15/2021 | 1,196 | 0.00% |
| 480,181 | Continental Airlines Pass Through Trust, Series 2001-1, Class A-1 | USD | 6.703 | 12/15/2022 | 516,195 | 0.00% |
| 19,891,000 | Continental Resources, Inc. | USD | 3.800 | 6/1/2024 | 18,212,597 | 0.13% |
| 8,832,000 | Continental Resources, Inc. | USD | 4.500 | 4/15/2023 | 8,434,560 | 0.06% |
| 760,000 | Continental Resources, Inc. | USD | 5.000 | 9/15/2022 | 745,750 | 0.01% |
| 4,045,000 | Cooperatieve Rabobank UA | USD | 3.950 | 11/9/2022 | 4,224,647 | 0.03% |
| 5,645,000 | Corning, Inc. | USD | 7.250 | 8/15/2036 | 6,926,556 | 0.05% |
| 3,172,000 | Cummins, Inc. | USD | 6.750 | 2/15/2027 | 3,833,073 | 0.03% |
| 9,050,000 | DCP Midstream Operating LP | USD | 6.450 | 11/3/2036 | 9,547,750 | 0.07% |
| 4,680,000 | Dillard's, Inc. | USD | 7.000 | 12/1/2028 | 5,187,733 | 0.04% |
| 7,182,000 | Dillard's, Inc. | USD | 7.750 | 7/15/2026 | 8,327,601 | 0.06% |
| 2,250,000 | Dillard's, Inc. | USD | 7.750 | 5/15/2027 | 2,593,472 | 0.02% |
| 170,470,000 | Dish Network Corp. | USD | 3.375 | 8/15/2026 | 206,694,875 | 1.50% |
| 12,250,000 | Dynegy, Inc. | USD | 5.875 | 6/1/2023 | 11,453,750 | 0.08% |
| 21,789,000 | Dynegy, Inc. | USD | 7.625 | 11/1/2024 | 21,135,330 | 0.15% |
| 20,000,000 | Eco Services Operations LLC/Eco Finance Corp. | USD | 8.500 | 11/1/2022 | 20,950,000 | 0.15% |
| 38,973,000 | EDP Finance BV | USD | 4.125 | 1/15/2020 | 40,288,339 | 0.29% |
| 8,735,000 | Embarq Corp. | USD | 7.995 | 6/1/2036 | 8,822,350 | 0.06% |
| 4,055,000 | Embraer Netherlands Finance BV | USD | 5.400 | 2/1/2027 | 4,237,475 | 0.03% |
| 8,663,000 | Empresa Nacional de Electricidad S.A. | USD | 7.875 | 2/1/2027 | 11,062,575 | 0.08% |
| 1,775,000 | EQT Corp. | USD | 8.125 | 6/1/2019 | 1,958,681 | 0.01% |
| 34,330,000 | Essar Steel Algoma, Inc. | USD | 9.500 | 11/15/2019 | 2,746,400 | 0.02% |
| 18,525,000 | European Investment Bank, MTN | AUD | 6.000 | 8/6/2020 | 15,747,632 | 0.11% |
| 29,162,268 | FAN Engine Securitization Ltd., Series 2013-1A, Class 1A | USD | 4.625 | 10/15/2043 | 28,826,902 | 0.21% |
| 35,542 | FHLMC | USD | 5.000 | 12/1/2031 | 38,706 | 0.00% |
| 100,000 | First Quantum Minerals Ltd. | USD | 7.000 | 2/15/2021 | 102,500 | 0.00% |
| 16,650,000 | First Quantum Minerals Ltd. | USD | 7.250 | 5/15/2022 | 17,024,625 | 0.12% |
| 7,500,000 | Florida Gas Transmission Co. LLC | USD | 7.900 | 5/15/2019 | 8,225,887 | 0.06% |
| 1,500,000 | Fonterra Co-operative Group Ltd., MTN | AUD | 4.500 | 6/30/2021 | 1,201,353 | 0.01% |
| 8,524,000 | Foot Locker, Inc. | USD | 8.500 | 1/15/2022 | 9,973,080 | 0.07% |
| 2,611,000 | Ford Motor Co. | USD | 6.500 | 8/1/2018 | 2,736,900 | 0.02% |
| 1,560,000 | Ford Motor Co. | USD | 6.625 | 2/15/2028 | 1,819,210 | 0.01% |
| 1,580,000 | Ford Motor Co. | USD | 7.500 | 8/1/2026 | 1,945,072 | 0.01% |
| 15,000,000 | Forethought Financial Group, Inc. | USD | 8.625 | 4/15/2021 | 17,066,445 | 0.12% |
| 2,000,000 | Freeport-McMoRan, Inc. | USD | 3.550 | 3/1/2022 | 1,874,360 | 0.01% |
| 21,745,000 | Frontier Communications Corp. | USD | 6.250 | 9/15/2021 | 19,407,412 | 0.14% |
| 24,305,000 | Frontier Communications Corp. | USD | 6.875 | 1/15/2025 | 19,140,187 | 0.14% |
| 60,000 | Frontier Communications Corp. | USD | 7.000 | 11/1/2025 | 41,400 | 0.00% |
| 4,035,000 | Frontier Communications Corp. | USD | 7.875 | 1/15/2027 | 3,006,075 | 0.02% |
| 1,240,000 | Frontier Communications Corp. | USD | 9.000 | 8/15/2031 | 995,100 | 0.01% |
| 14,585,000 | FTS International, Inc. | USD | 6.250 | 5/1/2022 | 11,953,137 | 0.09% |
| 7,675,000 | GameStop Corp. | USD | 5.500 | 10/1/2019 | 7,895,656 | 0.06% |
| 18,538,165 | GCA2014 Holdings Ltd., Series 2014-1, Class C | USD | 6.000 | 1/5/2030 | 12,513,262 | 0.09% |
| 7,303,956 | GCA2014 Holdings Ltd., Series 2014-1, Class D | USD | 7.500 | 1/5/2030 | 2,105,000 | 0.02% |
| 32,585,000 | GCA2014 Holdings Ltd., Series 2014-1, Class E | USD | 0.000 | 1/5/2030 | 32,585 | 0.00% |
| 64,245,000 | General Electric Co., GMTN | NZD | 4.250 | 1/17/2018 | 47,502,438 | 0.35% |
| 11,695,000 | General Electric Co., Series A, MTN | USD | 1.458 | 5/13/2024 | 11,433,617 | 0.08% |
| 37,875,000 | General Motors Financial Co., Inc. | USD | 4.375 | 9/25/2021 | 39,922,788 | 0.29% |
| 5,035,000 | Genworth Holdings, Inc. | USD | 4.800 | 2/15/2024 | 4,153,875 | 0.03% |
| 8,080,000 | Genworth Holdings, Inc. | USD | 4.900 | 8/15/2023 | 6,706,400 | 0.05% |
| 38,882,000 | Georgia-Pacific LLC | USD | 7.750 | 11/15/2029 | 53,901,028 | 0.39% |
| 310,000 | Gibson Energy, Inc. | CAD | 5.375 | 7/15/2022 | 240,245 | 0.00% |
| 14,463,957 | Global Container Assets Ltd., Series 2015-1A, Class B | USD | 4.500 | 2/5/2030 | 13,945,977 | 0.10% |
| 8,997,000 | Global Marine, Inc. | USD | 7.000 | 6/1/2028 | 7,827,390 | 0.06% |
| 27,405,000 | Goldman Sachs Group, Inc. (The) | CAD | 3.550 | 2/12/2021 | 21,997,753 | 0.16% |
| 4,065,000 | Goldman Sachs Group, Inc. (The), GMTN | USD | 5.375 | 3/15/2020 | 4,388,338 | 0.03% |
| 6,201,000 | Goodyear Tire & Rubber Co. (The) | USD | 7.000 | 3/15/2028 | 6,836,603 | 0.05% |
| 164,410,000 | Grupo Televisa SAB, EMTN | MXN | 7.250 | 5/14/2043 | 7,121,282 | 0.05% |
| 7,804,836 | GS Mortgage Securities Trust, Series 2007-GG10, Class AM | USD | 5.979 | 8/10/2045 | 7,867,297 | 0.06% |

Loomis Sayles Bond Fund

Investments as of June 30, 2017 (Unaudited)

| Shares/ Principal Amount | Security Description | Currency Code | Interest Rate | Maturity Date | Market Value (\$) | % of Fund |
|-----------------------------|---|------------------|------------------|------------------|-------------------|-----------|
| 8,415,000 | Halcon Resources Corp. | USD | 6.750 | 2/15/2025 | 7,573,500 | 0.05% |
| 27,204,000 | HCA, Inc. | USD | 7.050 | 12/1/2027 | 30,468,480 | 0.22% |
| 27,545,000 | HCA, Inc. | USD | 7.500 | 11/6/2033 | 31,160,281 | 0.23% |
| 45,324,000 | HCA, Inc. | USD | 8.360 | 4/15/2024 | 54,162,180 | 0.39% |
| 6,944,000 | HCA, Inc., MTN | USD | 7.580 | 9/15/2025 | 7,968,240 | 0.06% |
| 12,446,000 | HCA, Inc., MTN | USD | 7.750 | 7/15/2036 | 14,063,980 | 0.10% |
| 980,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2024 | 1,021,367 | 0.01% |
| 2,040,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2035 | 1,741,030 | 0.01% |
| 1,290,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2036 | 1,088,145 | 0.01% |
| 310,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2037 | 258,706 | 0.00% |
| 3,710,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2038 | 3,078,114 | 0.02% |
| 4,825,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2039 | 3,990,467 | 0.03% |
| 465,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2040 | 384,569 | 0.00% |
| 6,200,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2041 | 5,120,933 | 0.04% |
| 33,969,000 | Hexion, Inc. | USD | 7.875 | 2/15/2023 | 17,324,190 | 0.13% |
| 11,305,000 | Hexion, Inc. | USD | 9.200 | 3/15/2021 | 6,104,700 | 0.04% |
| 3,390,000 | Hexion, Inc./Hexion Nova Scotia Finance ULC | USD | 9.000 | 11/15/2020 | 2,313,675 | 0.02% |
| 27,720,000 | Hologic, Inc., (accretes to principal after 3/01/2018) | USD | 2.000 | 3/1/2042 | 40,609,800 | 0.30% |
| 2,331,740,000 | Iceland Government International Bond | ISK | 7.250 | 10/26/2022 | 20,235,527 | 0.15% |
| 5,523,835,000 | Iceland Government International Bond | ISK | 8.750 | 2/26/2019 | 45,573,780 | 0.33% |
| 675,000 | Iconix Brand Group, Inc. | USD | 1.500 | 3/15/2018 | 653,484 | 0.00% |
| 31,400,000 | IFM U.S. Colonial Pipeline 2 LLC | USD | 6.450 | 5/1/2021 | 33,864,523 | 0.25% |
| 1,595,000 | iHeartCommunications, Inc. | USD | 9.000 | 3/1/2021 | 1,196,250 | 0.01% |
| 66,650,000 | iHeartCommunications, Inc. | USD | 9.000 | 9/15/2022 | 49,321,000 | 0.36% |
| 13,816,839 | Institutional Mortgage Securities Canada, Inc., Series 2014-5A, Class A1 | CAD | 2.003 | 7/12/2047 | 10,646,040 | 0.08% |
| 136,220,000 | Intel Corp. | USD | 3.250 | 8/1/2039 | 225,103,550 | 1.64% |
| 185,840,000 | Inter-American Development Bank, EMTN | NZD | 6.000 | 12/15/2017 | 138,470,464 | 1.01% |
| 40,000,000 | Inter-American Development Bank, MTN | AUD | 6.500 | 8/20/2019 | 33,529,957 | 0.24% |
| 9,625,000 | International Paper Co. | USD | 8.700 | 6/15/2038 | 14,146,863 | 0.10% |
| 26,445,000 | Intesa Sanpaolo SpA | USD | 5.017 | 6/26/2024 | 26,819,382 | 0.20% |
| 119,535,000 | INVISTA Finance LLC | USD | 4.250 | 10/15/2019 | 123,144,957 | 0.90% |
| 19,330,000 | iStar, Inc. | USD | 4.875 | 7/1/2018 | 19,451,392 | 0.14% |
| 20,395,000 | iStar, Inc. | USD | 5.000 | 7/1/2019 | 20,598,950 | 0.15% |
| 36,970,000 | J.C. Penney Corp., Inc. | USD | 6.375 | 10/15/2036 | 26,572,187 | 0.19% |
| 3,515,000 | J.C. Penney Corp., Inc. | USD | 7.625 | 3/1/2097 | 2,390,200 | 0.02% |
| 5,996,000 | Jefferies Finance LLC/JFIN Co-Issuer Corp. | USD | 6.875 | 4/15/2022 | 5,981,010 | 0.04% |
| 29,995,000 | Jefferies Finance LLC/JFIN Co-Issuer Corp. | USD | 7.500 | 4/15/2021 | 31,119,812 | 0.23% |
| 19,787,000 | Jefferies Group LLC | USD | 5.125 | 4/13/2018 | 20,295,823 | 0.15% |
| 51,270,000 | Jefferies Group LLC | USD | 5.125 | 1/20/2023 | 55,830,877 | 0.41% |
| 29,470,000 | Jefferies Group LLC | USD | 6.250 | 1/15/2036 | 32,124,274 | 0.23% |
| 22,428,000 | Jefferies Group LLC | USD | 6.450 | 6/8/2027 | 25,702,667 | 0.19% |
| 69,375,000 | JPMorgan Chase & Co. | NZD | 4.250 | 11/2/2018 | 51,619,780 | 0.38% |
| 16,729,000 | K. Hovnanian Enterprises, Inc. | USD | 5.000 | 11/1/2021 | 15,652,656 | 0.11% |
| 1,679,000 | K. Hovnanian Enterprises, Inc. | USD | 8.000 | 11/1/2019 | 1,700,978 | 0.01% |
| 14,067,000 | KB Home | USD | 1.375 | 2/1/2019 | 15,042,898 | 0.11% |
| 335,000 | Kindred Healthcare, Inc. | USD | 8.000 | 1/15/2020 | 351,750 | 0.00% |
| 915,000 | Kindred Healthcare, Inc. | USD | 8.750 | 1/15/2023 | 961,894 | 0.01% |
| 73,905,000 | KLA-Tencor Corp. | USD | 4.650 | 11/1/2024 | 79,814,666 | 0.58% |
| 12,970,000 | KLA-Tencor Corp. | USD | 5.650 | 11/1/2034 | 14,779,963 | 0.11% |
| 1,890,000 | Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp. | USD | 5.875 | 8/1/2021 | 1,932,525 | 0.01% |
| 1,605,000 | Lam Research Corp., Series B | USD | 1.250 | 5/15/2018 | 3,745,669 | 0.03% |
| 6,867,541 | Liberty Interactive LLC | USD | 3.500 | 1/15/2031 | 6,654,249 | 0.05% |
| 2,000,000 | Liberty Mutual Group, Inc. | USD | 4.151 | 3/7/2067 | 1,950,000 | 0.01% |
| 19,310,000 | Lundin Mining Corp. | USD | 7.500 | 11/1/2020 | 20,302,534 | 0.15% |
| 66,920,000 | Lundin Mining Corp. | USD | 7.875 | 11/1/2022 | 72,942,800 | 0.53% |
| 14,133,000 | Macy's Retail Holdings, Inc. | USD | 6.790 | 7/15/2027 | 14,772,956 | 0.11% |
| 9,245,000 | Marks & Spencer PLC | USD | 7.125 | 12/1/2037 | 11,199,763 | 0.08% |
| 4,057,000 | Masco Corp. | USD | 6.500 | 8/15/2032 | 4,963,103 | 0.04% |
| 841,000 | Masco Corp. | USD | 7.125 | 3/15/2020 | 942,820 | 0.01% |
| 4,534,000 | Masco Corp. | USD | 7.750 | 8/1/2029 | 6,080,058 | 0.04% |
| 13,985,000 | MBIA Insurance Corp. | USD | 12.418 | 1/15/2033 | 6,712,800 | 0.05% |
| 80,000 | MBIA Insurance Corp. | USD | 12.418 | 1/15/2033 | 38,400 | 0.00% |
| 275,000 | Meccanica Holdings USA, Inc. | USD | 6.250 | 7/15/2019 | 294,938 | 0.00% |
| 24,903,000 | Meccanica Holdings USA, Inc. | USD | 6.250 | 1/15/2040 | 27,891,360 | 0.20% |
| 25,480,000 | Meccanica Holdings USA, Inc. | USD | 7.375 | 7/15/2039 | 30,576,000 | 0.22% |

Loomis Sayles Bond Fund

Investments as of June 30, 2017 (Unaudited)

| <u>Shares/ Principal Amount</u> | <u>Security Description</u> | <u>Currency Code</u> | <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|-------------------------------------|---|--------------------------|--------------------------|--------------------------|--------------------------|------------------|
| 770,000 | Meccanica Holdings USA, Inc. | USD | 7.375 | 7/15/2039 | 924,000 | 0.01% |
| 145,000 | MEG Energy Corp. | USD | 6.375 | 1/30/2023 | 112,013 | 0.00% |
| 5,740,000 | MEG Energy Corp. | USD | 7.000 | 3/31/2024 | 4,462,850 | 0.03% |
| 1,600,000 | Merrill Lynch & Co., Inc., EMTN | EUR | 0.219 | 9/14/2018 | 1,830,363 | 0.01% |
| 3,600,000 | Merrill Lynch & Co., Inc., Series C, MTN | USD | 6.050 | 6/1/2034 | 4,236,732 | 0.03% |
| 6,795,000 | Methanex Corp. | USD | 5.250 | 3/1/2022 | 7,160,673 | 0.05% |
| 10,175,000 | MetLife, Inc. | USD | 10.750 | 8/1/2069 | 16,941,375 | 0.12% |
| 2,030,000 | MetLife, Inc., (fixed rate to 4/08/2038, variable rate thereafter) | USD | 9.250 | 4/8/2068 | 3,024,700 | 0.02% |
| 5,610,000 | Metropolitan Washington Airports Authority, Series D | USD | 8.000 | 10/1/2047 | 7,986,901 | 0.06% |
| 8,600,000(+) | Mexican Fixed Rate Bonds, Series M | MXN | 5.750 | 3/5/2026 | 44,236,898 | 0.32% |
| 8,554,600(+) | Mexican Fixed Rate Bonds, Series M | MXN | 6.500 | 6/10/2021 | 46,952,669 | 0.34% |
| 4,579,595(+) | Mexican Fixed Rate Bonds, Series M | MXN | 7.750 | 5/29/2031 | 27,018,443 | 0.20% |
| 10,160,320(+) | Mexican Fixed Rate Bonds, Series M-20 | MXN | 7.500 | 6/3/2027 | 58,918,239 | 0.43% |
| 39,547,655(+) | Mexican Fixed Rate Bonds, Series M-20 | MXN | 8.000 | 12/7/2023 | 232,957,179 | 1.69% |
| 3,288,446(+) | Mexican Fixed Rate Bonds, Series M-20 | MXN | 8.500 | 5/31/2029 | 20,571,869 | 0.15% |
| 34,470,000(+) | Mexican Fixed Rate Bonds, Series M-20 | MXN | 10.000 | 12/5/2024 | 226,285,021 | 1.65% |
| 113,749(+) | Mexican Fixed Rate Bonds, Series M-20 | MXN | 10.000 | 12/5/2024 | 746,727 | 0.01% |
| 17,700,000 | Michigan Tobacco Settlement Finance Authority Taxable Turbo, Series A | USD | 7.309 | 6/1/2034 | 17,645,484 | 0.13% |
| 9,660,000 | Midas Intermediate Holdco II LLC/Midas Intermediate Holdco II Finance, Inc. | USD | 7.875 | 10/1/2022 | 9,949,800 | 0.07% |
| 7,944,000 | Missouri Pacific Railroad Co. | USD | 5.000 | 1/1/2045 | 7,526,018 | 0.05% |
| 63,300 | Missouri Pacific Railroad Co., Series A | USD | 4.750 | 1/1/2020 | 63,298 | 0.00% |
| 42,630,000 | Morgan Stanley | USD | 2.500 | 1/24/2019 | 42,959,061 | 0.31% |
| 6,600,000 | Morgan Stanley | USD | 3.950 | 4/23/2027 | 6,659,512 | 0.05% |
| 47,205,000 | Morgan Stanley | USD | 4.350 | 9/8/2026 | 49,076,112 | 0.36% |
| 53,595,000 | Morgan Stanley | AUD | 4.750 | 11/16/2018 | 42,358,260 | 0.31% |
| 75,000,000 | Morgan Stanley | AUD | 5.000 | 9/30/2021 | 61,553,786 | 0.45% |
| 152,340,000 | Morgan Stanley | NZD | 7.600 | 8/8/2017 | 112,191,460 | 0.82% |
| 139,740,000 | Morgan Stanley, MTN | USD | 4.100 | 5/22/2023 | 145,882,970 | 1.06% |
| 15,000,000 | Morgan Stanley, MTN | USD | 6.250 | 8/9/2026 | 17,956,965 | 0.13% |
| 68,800,000 | Morgan Stanley, Series MPLE | CAD | 3.125 | 8/5/2021 | 54,578,964 | 0.40% |
| 38,004,251 | Motel 6 Trust, Series 2015-M6MZ, Class M | USD | 8.230 | 2/5/2020 | 38,566,713 | 0.28% |
| 57,985,000 | Mutual of Omaha Insurance Co. | USD | 6.800 | 6/15/2036 | 73,640,544 | 0.54% |
| 15,000,000 | Nabors Industries, Inc. | USD | 5.100 | 9/15/2023 | 14,195,250 | 0.10% |
| 2,250,000 | National Australia Bank Ltd. | AUD | 5.000 | 3/11/2024 | 1,898,025 | 0.01% |
| 38,476,000 | National Life Insurance Co. | USD | 10.500 | 9/15/2039 | 64,853,530 | 0.47% |
| 2,830,000 | Navient Corp. | USD | 5.875 | 10/25/2024 | 2,880,374 | 0.02% |
| 150,996(+) | Navient Corp. | USD | 6.000 | 12/15/2043 | 3,592,950 | 0.03% |
| 73,050,000 | Navient Corp., MTN | USD | 6.125 | 3/25/2024 | 75,241,500 | 0.55% |
| 27,420,000 | Navient LLC | USD | 5.500 | 1/25/2023 | 27,865,575 | 0.20% |
| 2,950,000 | Navient LLC, MTN | USD | 7.250 | 1/25/2022 | 3,222,875 | 0.02% |
| 51,024,000 | Navient LLC, Series A, MTN | USD | 5.625 | 8/1/2033 | 42,620,347 | 0.31% |
| 111,455,000 | New Albertson's, Inc. | USD | 7.450 | 8/1/2029 | 108,111,350 | 0.79% |
| 33,814,000 | New Albertson's, Inc. | USD | 7.750 | 6/15/2026 | 33,870,808 | 0.25% |
| 36,133,000 | New Albertson's, Inc. | USD | 8.000 | 5/1/2031 | 35,807,442 | 0.26% |
| 12,624,000 | New Albertson's, Inc. | USD | 8.700 | 5/1/2030 | 12,876,480 | 0.09% |
| 23,098,000 | New Albertson's, Inc., Series C, MTN | USD | 6.625 | 6/1/2028 | 21,019,180 | 0.15% |
| 38,490,000 | New South Wales Treasury Corp. | AUD | 3.500 | 3/20/2019 | 30,374,472 | 0.22% |
| 99,500,000 | New South Wales Treasury Corp. | AUD | 4.000 | 4/8/2021 | 81,326,699 | 0.59% |
| 142,855,000 | New South Wales Treasury Corp. | AUD | 6.000 | 2/1/2018 | 112,506,189 | 0.82% |
| 137,580,000 | New Zealand Government Bond | NZD | 5.000 | 3/15/2019 | 105,694,501 | 0.77% |
| 128,565,000 | New Zealand Government Bond | NZD | 6.000 | 5/15/2021 | 106,672,295 | 0.78% |
| 83,000,000 | New Zealand Government Bond, Series 420 | NZD | 3.000 | 4/15/2020 | 61,994,865 | 0.45% |
| 13,420,000 | NGL Energy Partners LP/NGL Energy Finance Corp. | USD | 6.125 | 3/1/2025 | 12,279,300 | 0.09% |
| 2,275,000 | NGL Energy Partners LP/NGL Energy Finance Corp. | USD | 7.500 | 11/1/2023 | 2,243,719 | 0.02% |
| 205,000 | NGPL PipeCo LLC | USD | 7.768 | 12/15/2037 | 243,950 | 0.00% |
| 815,000 | Nine West Holdings, Inc. | USD | 6.125 | 11/15/2034 | 150,775 | 0.00% |
| 190,000 | NiSource Finance Corp. | USD | 6.800 | 1/15/2019 | 202,960 | 0.00% |
| 12,950,000 | NLV Financial Corp. | USD | 7.500 | 8/15/2033 | 16,104,037 | 0.12% |
| 370,000 | Noble Energy, Inc. | USD | 5.625 | 5/1/2021 | 380,083 | 0.00% |
| 764,599,000 | Norway Government Bond | NOK | 3.750 | 5/25/2021 | 101,374,998 | 0.74% |
| 1,096,778,000 | Norway Government Bond | NOK | 4.500 | 5/22/2019 | 140,892,046 | 1.03% |
| 12,720,000 | Nuance Communications, Inc. | USD | 1.000 | 12/15/2035 | 12,258,137 | 0.09% |
| 4,450,000 | Nuance Communications, Inc. | USD | 1.250 | 4/1/2025 | 4,488,938 | 0.03% |
| 1,231,000 | Nuance Communications, Inc. | USD | 1.500 | 11/1/2035 | 1,265,622 | 0.01% |
| 2,660,000 | Oasis Petroleum, Inc. | USD | 6.875 | 1/15/2023 | 2,573,550 | 0.02% |
| 305,000 | Oi Brasil Holdings Cooperatief UA | USD | 5.750 | 2/10/2022 | 105,988 | 0.00% |
| 45,617,000 | Old Republic International Corp. | USD | 3.750 | 3/15/2018 | 57,734,016 | 0.42% |
| 1,507,000 | Ontario Hydro | CAD | 6.037 | 11/27/2020 | 1,090,355 | 0.01% |
| 10,950,000 | Owens Corning | USD | 7.000 | 12/1/2036 | 14,229,010 | 0.10% |
| 280,000 | Pan American Energy LLC/Argentine Branch | USD | 7.875 | 5/7/2021 | 305,771 | 0.00% |

Loomis Sayles Bond Fund

Investments as of June 30, 2017 (Unaudited)

| Shares/ Principal Amount | Security Description | Currency Code | Interest Rate | Maturity Date | Market Value (\$) | % of Fund |
|-----------------------------|---|------------------|------------------|------------------|-------------------|-----------|
| 29,512,000 | Paragon Offshore PLC | USD | 6.750 | 7/15/2022 | 6,492,640 | 0.05% |
| 47,072,000 | Paragon Offshore PLC | USD | 7.250 | 8/15/2024 | 10,355,840 | 0.08% |
| 28,720,000 | Pertamina Persero PT | USD | 6.450 | 5/30/2044 | 32,597,947 | 0.24% |
| 31,880,000 | Petrobras Global Finance BV | USD | 4.375 | 5/20/2023 | 30,062,840 | 0.22% |
| 24,335,000 | Petrobras Global Finance BV | USD | 5.625 | 5/20/2043 | 20,191,966 | 0.15% |
| 29,230,000 | Portugal Government International Bond | USD | 5.125 | 10/15/2024 | 29,814,600 | 0.22% |
| 24,165,000 | Portugal Telecom International Finance BV, EMTN | EUR | 4.500 | 6/16/2025 | 9,248,444 | 0.07% |
| 43,231,000 | Portugal Telecom International Finance BV, EMTN | EUR | 5.000 | 11/4/2019 | 16,726,212 | 0.12% |
| 10,000 | Precision Drilling Corp. | USD | 5.250 | 11/15/2024 | 8,725 | 0.00% |
| 10,000 | Precision Drilling Corp. | USD | 6.500 | 12/15/2021 | 9,788 | 0.00% |
| 11,958 | Precision Drilling Corp. | USD | 6.625 | 11/15/2020 | 11,689 | 0.00% |
| 13,345,000 | Priceline Group, Inc. (The) | USD | 0.900 | 9/15/2021 | 15,280,025 | 0.11% |
| 1,490,000 | Province of Ontario Canada | CAD | 2.100 | 9/8/2018 | 1,161,575 | 0.01% |
| 52,605,000 | PulteGroup, Inc. | USD | 6.000 | 2/15/2035 | 52,736,512 | 0.38% |
| 4,270,000 | QEP Resources, Inc. | USD | 5.250 | 5/1/2023 | 4,035,150 | 0.03% |
| 64,382,000 | Qwest Capital Funding, Inc. | USD | 6.875 | 7/15/2028 | 61,250,460 | 0.45% |
| 16,040,000 | Qwest Capital Funding, Inc. | USD | 7.625 | 8/3/2021 | 16,681,600 | 0.12% |
| 43,590,000 | Qwest Capital Funding, Inc. | USD | 7.750 | 2/15/2031 | 41,422,705 | 0.30% |
| 32,321,000 | Qwest Corp. | USD | 6.875 | 9/15/2033 | 31,803,638 | 0.23% |
| 10,785,000 | Qwest Corp. | USD | 7.250 | 9/15/2025 | 11,976,494 | 0.09% |
| 785,000 | Qwest Corp. | USD | 7.250 | 10/15/2035 | 783,702 | 0.01% |
| 20,694,000 | R.R. Donnelley & Sons Co. | USD | 6.000 | 4/1/2024 | 20,150,782 | 0.15% |
| 2,164,000 | R.R. Donnelley & Sons Co. | USD | 6.500 | 11/15/2023 | 2,158,590 | 0.02% |
| 1,976,000 | R.R. Donnelley & Sons Co. | USD | 7.000 | 2/15/2022 | 2,067,390 | 0.01% |
| 3,762,000 | Rain CII Carbon LLC/CII Carbon Corp. | USD | 8.250 | 1/15/2021 | 3,921,885 | 0.03% |
| 453,169 | Red Oak Power LLC, Series A | USD | 8.540 | 11/30/2019 | 453,169 | 0.00% |
| 7,325,000 | Regency Energy Partners LP/Regency Energy Finance Corp. | USD | 4.500 | 11/1/2023 | 7,600,574 | 0.06% |
| 1,455,000 | Regency Energy Partners LP/Regency Energy Finance Corp. | USD | 5.000 | 10/1/2022 | 1,560,499 | 0.01% |
| 253,010,000 | Republic of Brazil | BRL | 8.500 | 1/5/2024 | 76,027,485 | 0.55% |
| 97,345,000 | Republic of Brazil | BRL | 10.250 | 1/10/2028 | 31,218,629 | 0.23% |
| 15,445,000 | Rex Energy Corp., (Step to 8.000% on 10/01/2017) | USD | 1.000 | 10/1/2020 | 8,417,525 | 0.06% |
| 3,900,000 | Rice Energy, Inc. | USD | 6.250 | 5/1/2022 | 4,075,500 | 0.03% |
| 35,626,000 | Rovi Corp. | USD | 0.500 | 3/1/2020 | 35,192,075 | 0.26% |
| 5,934,000 | RPM International, Inc. | USD | 2.250 | 12/15/2020 | 7,002,120 | 0.05% |
| 11,965,000 | Russel Metals, Inc. | CAD | 6.000 | 4/19/2022 | 9,457,222 | 0.07% |
| 2,705,000 | Safeway, Inc. | USD | 7.250 | 2/1/2031 | 2,542,700 | 0.02% |
| 32,470 | Salton Sea Funding Corp., Series F | USD | 7.475 | 11/30/2018 | 32,144 | 0.00% |
| 2,783,000 | Samsung Electronics Co. Ltd. | USD | 7.700 | 10/1/2027 | 3,259,422 | 0.02% |
| 23,125,000 | Sanchez Energy Corp. | USD | 6.125 | 1/15/2023 | 18,500,000 | 0.13% |
| 12,420,000 | Sanchez Energy Corp. | USD | 7.750 | 6/15/2021 | 11,240,100 | 0.08% |
| 1,000,000 | ServiceMaster Co. LLC (The) | USD | 7.100 | 3/1/2018 | 1,025,000 | 0.01% |
| 8,919,000 | ServiceMaster Co. LLC (The) | USD | 7.450 | 8/15/2027 | 9,744,007 | 0.07% |
| 37,585,000 | Shaw Communications, Inc. | CAD | 5.650 | 10/1/2019 | 31,288,469 | 0.23% |
| 1,705,000 | Signode Industrial Group Lux S.A./Signode Industrial Group U.S., Inc. | USD | 6.375 | 5/1/2022 | 1,781,725 | 0.01% |
| 1,140,000 | Sirius International Group Ltd., (fixed rate to 6/30/2017, variable rate thereafter) | USD | 7.506 | | 1,144,275 | 0.01% |
| 13,098,000 | SM Energy Co. | USD | 1.500 | 7/1/2021 | 11,771,827 | 0.09% |
| 2,470,000 | SM Energy Co. | USD | 5.000 | 1/15/2024 | 2,185,950 | 0.02% |
| 7,685,000 | SM Energy Co. | USD | 5.625 | 6/1/2025 | 6,935,712 | 0.05% |
| 22,276,000 | SM Energy Co. | USD | 6.125 | 11/15/2022 | 21,162,200 | 0.15% |
| 395,000 | SM Energy Co. | USD | 6.500 | 11/15/2021 | 384,138 | 0.00% |
| 3,975,000 | SM Energy Co. | USD | 6.500 | 1/1/2023 | 3,786,188 | 0.03% |
| 3,745,000 | SM Energy Co. | USD | 6.750 | 9/15/2026 | 3,575,277 | 0.03% |
| 6,000,000 | Societe Generale S.A., EMTN, (fixed rate to 6/16/2018, variable rate thereafter) | GBP | 8.875 | | 8,286,518 | 0.06% |
| 65,750,000 | Springleaf Finance Corp. | USD | 5.250 | 12/15/2019 | 68,386,575 | 0.50% |
| 38,415,000 | Springleaf Finance Corp. | USD | 7.750 | 10/1/2021 | 42,976,781 | 0.31% |
| 77,845,000 | Springleaf Finance Corp. | USD | 8.250 | 10/1/2023 | 86,991,787 | 0.63% |
| 53,182,000 | Sprint Capital Corp. | USD | 6.875 | 11/15/2028 | 59,115,516 | 0.43% |
| 8,400,000 | Sprint Capital Corp. | USD | 8.750 | 3/15/2032 | 10,584,000 | 0.08% |
| 27,683,000 | Sprint Communications, Inc. | USD | 6.000 | 11/15/2022 | 29,343,980 | 0.21% |
| 10,853,000 | Sprint Corp. | USD | 7.125 | 6/15/2024 | 12,073,962 | 0.09% |
| 2,268,000 | Sprint Corp. | USD | 7.250 | 9/15/2021 | 2,520,315 | 0.02% |
| 25,725,000 | State of Illinois | USD | 5.100 | 6/1/2033 | 24,081,687 | 0.18% |
| 3,585,000 | SUPERVALU, Inc. | USD | 6.750 | 6/1/2021 | 3,513,300 | 0.03% |
| 15,403,000 | SUPERVALU, Inc. | USD | 7.750 | 11/15/2022 | 14,979,417 | 0.11% |
| 49,543,000 | Telecom Italia Capital S.A. | USD | 6.000 | 9/30/2034 | 52,384,786 | 0.38% |
| 23,485,000 | Telecom Italia Capital S.A. | USD | 6.375 | 11/15/2033 | 25,363,800 | 0.18% |
| 4,300,000 | Telecom Italia SpA, EMTN | GBP | 5.875 | 5/19/2023 | 6,455,455 | 0.05% |
| 4,700,000 | Telefonica Emisiones SAU, EMTN | GBP | 5.289 | 12/9/2022 | 7,170,202 | 0.05% |

Loomis Sayles Bond Fund
Investments as of June 30, 2017 (Unaudited)

| <u>Shares/ Principal Amount</u> | <u>Security Description</u> | <u>Currency Code</u> | <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|-------------------------------------|--|--------------------------|--------------------------|--------------------------|--------------------------|------------------|
| 18,145,000 | Telefonica Emisiones SAU, EMTN | GBP | 5.375 | 2/2/2026 | 28,618,745 | 0.21% |
| 27,020,000 | Telus Corp., Series CG | CAD | 5.050 | 12/4/2019 | 22,365,051 | 0.16% |
| 1,430,000 | Tenet Healthcare Corp. | USD | 4.375 | 10/1/2021 | 1,451,450 | 0.01% |
| 13,068,000 | Tenet Healthcare Corp. | USD | 5.000 | 3/1/2019 | 13,722,837 | 0.10% |
| 38,260,000 | Tenet Healthcare Corp. | USD | 6.750 | 6/15/2023 | 38,260,000 | 0.28% |
| 35,499,000 | Tenet Healthcare Corp. | USD | 6.875 | 11/15/2031 | 32,659,080 | 0.24% |
| 1,300,000 | Tenet Healthcare Corp. | USD | 7.500 | 1/1/2022 | 1,410,240 | 0.01% |
| 990,000 | Tenet Healthcare Corp. | USD | 8.125 | 4/1/2022 | 1,050,638 | 0.01% |
| 6,995,000 | Textron Financial Corp. | USD | 2.917 | 2/15/2067 | 6,033,188 | 0.04% |
| 23,658,000 | Textron, Inc., EMTN | GBP | 6.625 | 4/7/2020 | 34,380,308 | 0.25% |
| 25,860,000 | THC Escrow Corp. III | USD | 5.125 | 5/1/2025 | 25,956,975 | 0.19% |
| 6,190,000 | Time Warner Cable LLC | USD | 4.500 | 9/15/2042 | 5,889,717 | 0.04% |
| 535,000 | Time Warner Cable LLC | USD | 5.875 | 11/15/2040 | 596,324 | 0.00% |
| 2,395,000 | Titan Global Finance PLC, EMTN | EUR | 4.250 | 7/10/2019 | 2,886,938 | 0.02% |
| 27,030,000 | Toro Co. (The) | USD | 6.625 | 5/1/2037 | 30,726,569 | 0.22% |
| 2,305,000 | TPC Group, Inc. | USD | 8.750 | 12/15/2020 | 2,074,500 | 0.02% |
| 25,941,000 | TransDigm, Inc. | USD | 6.500 | 7/15/2024 | 26,784,082 | 0.19% |
| 35,017,000 | Transocean Proteus Ltd. | USD | 6.250 | 12/1/2024 | 35,717,340 | 0.26% |
| 51,710,000 | Transocean, Inc. | USD | 5.800 | 10/15/2022 | 47,961,025 | 0.35% |
| 1,670,000 | Transocean, Inc. | USD | 6.800 | 3/15/2038 | 1,219,100 | 0.01% |
| 4,258,532 | Transportadora de Gas del Sur S.A. | USD | 9.625 | 5/14/2020 | 4,663,092 | 0.03% |
| 13,360,000 | TRI Pointe Group, Inc./TRI Pointe Homes, Inc. | USD | 4.375 | 6/15/2019 | 13,683,312 | 0.10% |
| 25,202,000 | Trinity Industries, Inc. | USD | 3.875 | 6/1/2036 | 31,581,256 | 0.23% |
| 24,302,000 | TRU Taj LLC/TRU Taj Finance, Inc. | USD | 12.000 | 8/15/2021 | 22,661,615 | 0.16% |
| 275,000,000 | U.S. Treasury Note | USD | 0.500 | 7/31/2017 | 274,918,875 | 2.00% |
| 300,000,000 | U.S. Treasury Note | USD | 0.625 | 6/30/2018 | 298,089,900 | 2.17% |
| 150,000,000 | U.S. Treasury Note | USD | 0.750 | 1/31/2018 | 149,629,800 | 1.09% |
| 150,000,000 | U.S. Treasury Note | USD | 0.750 | 8/31/2018 | 149,015,700 | 1.08% |
| 600,000,000 | U.S. Treasury Note | USD | 0.750 | 9/30/2018 | 595,758,000 | 4.33% |
| 6,138,711 | United Airlines Pass Through Trust, Series 2014-1, Class A | USD | 4.000 | 10/11/2027 | 6,407,279 | 0.05% |
| 15,555,000 | United States Steel Corp. | USD | 6.650 | 6/1/2037 | 13,999,500 | 0.10% |
| 38,460,000 | United States Steel Corp. | USD | 7.500 | 3/15/2022 | 39,421,500 | 0.29% |
| 690,000 | Universal Health Services, Inc. | USD | 4.750 | 8/1/2022 | 713,288 | 0.01% |
| 277,759 | US Airways Pass Through Trust, Series 2011-1B, Class B | USD | 9.750 | 4/22/2020 | 303,305 | 0.00% |
| 73,892,000 | Verizon Communications, Inc. | USD | 2.450 | 11/1/2022 | 72,429,973 | 0.53% |
| 15,405,000 | Viavi Solutions, Inc. | USD | 0.625 | 8/15/2033 | 17,012,897 | 0.12% |
| 15,800,000 | Videotron Ltd. | CAD | 5.625 | 6/15/2025 | 13,097,625 | 0.10% |
| 56,320,000 | Virgin Australia Holdings Ltd. | USD | 8.500 | 11/15/2019 | 59,276,800 | 0.43% |
| 4,140,777 | Virgin Australia Pass Through Certificates, Series 2013-1B | USD | 6.000 | 4/23/2022 | 4,233,779 | 0.03% |
| 5,606,620 | Virgin Australia Pass Through Certificates, Series 2013-1C | USD | 7.125 | 10/23/2018 | 5,732,489 | 0.04% |
| 135,045,000 | Virginia Tobacco Settlement Financing Corp., Series A-1 | USD | 6.706 | 6/1/2046 | 118,026,629 | 0.86% |
| 1,325,000 | Wagamama Finance PLC | GBP | 7.875 | 2/1/2020 | 1,793,481 | 0.01% |
| 8,080,000 | Western Digital Corp. | USD | 7.375 | 4/1/2023 | 8,877,900 | 0.06% |
| 8,214,000 | WestRock MWV LLC | USD | 7.950 | 2/15/2031 | 11,454,456 | 0.08% |
| 25,138,000 | WestRock MWV LLC | USD | 8.200 | 1/15/2030 | 35,389,754 | 0.26% |
| 4,127,000 | Weyerhaeuser Co. | USD | 6.950 | 10/1/2027 | 5,179,550 | 0.04% |
| 14,035,000 | Weyerhaeuser Co. | USD | 7.375 | 3/15/2032 | 19,324,679 | 0.14% |
| 27,300,000 | Whiting Petroleum Corp. | USD | 5.750 | 3/15/2021 | 25,662,000 | 0.19% |
| 1,965,000 | Whiting Petroleum Corp. | USD | 6.250 | 4/1/2023 | 1,807,957 | 0.01% |
| 18,753,000 | Williams Partners LP | USD | 3.350 | 8/15/2022 | 18,853,647 | 0.14% |
| 10,540,000 | Worthington Industries, Inc. | USD | 6.500 | 4/15/2020 | 11,570,464 | 0.08% |
| | Total | | | | 10,458,648,297 | 76.10% |
| Common Stocks | | | | | | |
| 3,414,069 | Bristol-Myers Squibb Co. | | | | 190,231,925 | 1.38% |
| 1,033,462 | Chesapeake Energy Corp. | | | | 5,136,306 | 0.04% |
| 559,124 | Dex Media, Inc. | | | | 2,152,627 | 0.01% |
| 21,480,222 | Ford Motor Co. | | | | 240,363,684 | 1.75% |
| 1,177 | Frontera Energy Corp. | | | | 31,086 | 0.00% |
| 307,212 | Hawaiian Telcom Holdco, Inc. | | | | 7,677,228 | 0.06% |
| 2,021 | Southcross Holdings Group LLC | | | | — | 0.00% |
| 2,021 | Southcross Holdings LP, Class A | | | | 1,157,023 | 0.01% |
| | Total | | | | 446,749,879 | 3.25% |
| Preferred Stocks | | | | | | |
| 1,182,307 | Arconic, Inc. | | 5.375 | | 42,326,591 | 0.31% |
| 25,823 | Bank of America Corp., Series L | | 7.250 | | 32,588,368 | 0.24% |
| 82,515 | Belden, Inc. | | 6.750 | | 8,559,281 | 0.06% |
| 257,387 | Chesapeake Energy Corp. | | 4.500 | | 13,834,294 | 0.10% |
| 476,844 | Chesapeake Energy Corp. | | 5.000 | | 29,564,328 | 0.22% |

Loomis Sayles Bond Fund

Investments as of June 30, 2017 (Unaudited)

| Shares/ Principal Amount | Security Description | Currency Code | Interest Rate | Maturity Date | Market Value (\$) | % of Fund |
|--|---|------------------|------------------|------------------|-------------------|-----------|
| 39,322 | Chesapeake Energy Corp. | | 5.750 | | 23,617,776 | 0.17% |
| 3,044 | Chesapeake Energy Corp. | | 5.750 | | 1,828,302 | 0.02% |
| 16,454 | Chesapeake Energy Corp., Series A | | 5.750 | | 9,738,711 | 0.07% |
| 14,923 | Cincinnati Bell, Inc. | | 6.750 | | 746,299 | 0.01% |
| 2,925 | Connecticut Light & Power Co. (The) | | 1.900 | | 120,108 | 0.00% |
| 325,710 | El Paso Energy Capital Trust I | | 4.750 | | 16,318,071 | 0.12% |
| 100 | Entergy Arkansas, Inc. | | 4.320 | | 9,531 | 0.00% |
| 5,000 | Entergy Mississippi, Inc. | | 4.360 | | 496,563 | 0.01% |
| 665 | Entergy New Orleans, Inc. | | 4.360 | | 67,685 | 0.00% |
| 200 | Entergy New Orleans, Inc. | | 4.750 | | 20,731 | 0.00% |
| 2,318 | Highwoods Realty LP, Series A | | 8.625 | | 2,885,186 | 0.02% |
| 52,867 | Hovnanian Enterprises, Inc. | | 7.625 | | 375,356 | 0.00% |
| 67,611 | iStar, Inc., Series E | | 7.875 | | 1,711,302 | 0.01% |
| 64,123 | iStar, Inc., Series F | | 7.800 | | 1,615,258 | 0.01% |
| 16,004 | iStar, Inc., Series G | | 7.650 | | 401,860 | 0.00% |
| 58,431 | iStar, Inc., Series J | | 4.500 | | 2,961,283 | 0.02% |
| 169,007 | ProLogis, Inc., Series Q | | 8.540 | | 12,675,525 | 0.09% |
| 50,100 | Southern California Edison Co. | | 4.780 | | 1,276,047 | 0.01% |
| 12,483 | Wells Fargo & Co., Series L, Class A | | 7.500 | | 16,366,586 | 0.12% |
| 172,150 | Welltower, Inc. | | 6.500 | | 11,406,659 | 0.08% |
| | Total | | | | 231,511,701 | 1.69% |
| Senior Loans | | | | | | |
| 16,602,727 | DBRS Ltd., Term Loan | USD | 6.452 | 3/4/2022 | 16,187,658 | 0.12% |
| 1,590,979 | Dex Media, Inc., Term Loan | USD | 11.226 | 7/29/2021 | 1,610,866 | 0.01% |
| 3,109,527 | FTS International, Inc., New Term Loan B | USD | 5.976 | 4/16/2021 | 2,479,848 | 0.02% |
| 48,235,000 | Houghton International, Inc., New 2nd Lien Term Loan | USD | 9.796 | 12/20/2020 | 49,139,406 | 0.36% |
| 9,281,030 | IBC Capital Ltd., 1st Lien Term Loan | USD | 4.978 | 9/9/2021 | 9,118,612 | 0.07% |
| 7,744,876 | IBC Capital Ltd., 2nd Lien Term Loan | USD | 8.228 | 9/9/2022 | 7,183,372 | 0.05% |
| 7,048,927 | IQOR U.S., Inc., 2nd Lien Term Loan | USD | 9.898 | 4/1/2022 | 6,696,481 | 0.05% |
| 4,544,772 | OSG Bulk Ships, Inc., OBS Term Loan | USD | 5.430 | 8/5/2019 | 4,306,172 | 0.03% |
| 8,124,988 | Paragon Offshore Finance Co., Term Loan B | USD | 6.000 | 7/18/2021 | 3,107,808 | 0.02% |
| 3,772,630 | Petroleum Geo-Services ASA, New Term Loan B | USD | 3.796 | 3/19/2021 | 3,013,388 | 0.02% |
| 4,525,000 | PowerTeam Services LLC, 2nd Lien Term Loan | USD | 8.546 | 11/6/2020 | 4,434,500 | 0.03% |
| 36,594,623 | SourceHov LLC, 2014 1st Lien Term Loan | USD | 8.046 | 10/31/2019 | 36,347,610 | 0.26% |
| 55,750,000 | SourceHov LLC, 2014 2nd Lien Term Loan | USD | 11.796 | 4/30/2020 | 55,750,000 | 0.41% |
| 1,907,406 | Southcross Holdings Borrower LP, Exit Term Loan B | USD | 3.500 | 4/13/2023 | 1,659,443 | 0.01% |
| 4,357,913 | Toys "R" Us Property Co. I LLC, New Term Loan B | USD | 6.226 | 8/21/2019 | 4,090,991 | 0.03% |
| | Total | | | | 205,126,155 | 1.49% |
| Closed-End Investment Companies | | | | | | |
| 170,002 | NexPoint Credit Strategies Fund | | | | 3,702,643 | 0.03% |
| Short-Term Investments | | | | | | |
| 681,105,000 | Federal National Mortgage Association Discount Notes | | 0.960(+++) | 8/28/2017 | 680,024,086 | 4.95% |
| 1,933,813 | Repurchase Agreement with State Street Bank and Trust Company | | 0.000 | 7/3/2017 | 1,933,813 | 0.01% |
| 235,794,900 | Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation | | 0.340 | 7/3/2017 | 235,794,900 | 1.72% |
| 210,000,000 | U.S. Treasury Bills | | 0.780(+++) | 7/27/2017 | 209,885,130 | 1.53% |
| 700,000,000 | U.S. Treasury Bills | | 0.825(+++) | 7/13/2017 | 699,849,500 | 5.09% |
| 200,000,000 | U.S. Treasury Bills | | 0.872(+++) | 8/3/2017 | 199,853,200 | 1.45% |
| 100,000,000 | U.S. Treasury Bills | | 0.930(+++) | 9/21/2017 | 99,783,700 | 0.73% |
| 69,180,000 | U.S. Treasury Bills | | 0.995(+++) | 10/5/2017 | 68,996,673 | 0.50% |
| | Total | | | | 2,196,121,002 | 15.98% |
| | Total Investments | | | | 13,541,859,677 | 98.54% |
| | Other assets less liabilities | | | | 200,936,961 | 1.46% |
| | Net Assets | | | | 13,742,796,638 | 100.00% |

- (†) Amount shown represents units. One unit represents a principal amount of 100.
 (††) Amount shown represents units. One unit represents a principal amount of 25.
 (†††) Interest rate represents discount rate at time of purchase; not a coupon rate.

Key to abbreviations:

- AUD Australian Dollar
 BRL Brazilian Real
 CAD Canadian Dollar

Loomis Sayles Bond Fund

Investments as of June 30, 2017 (Unaudited)

| | |
|-----|--------------------|
| EUR | Euro |
| GBP | British Pound |
| ISK | Icelandic Krona |
| MXN | Mexican Peso |
| NOK | Norwegian Krone |
| NZD | New Zealand Dollar |
| USD | U.S. Dollar |

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.