

Loomis Sayles Strategic Income Fund
Investments as of March 31, 2019 (Unaudited)

| Shares/ Principal Amount | Security Description | Currency Code | Interest Rate | Maturity Date | Market Value (\$) | % of Fund |
|-----------------------------|---|------------------|------------------|------------------|-------------------|-----------|
| Bonds and Notes | | | | | | |
| 8,202,122 | 1839688 Alberta ULC, 14.000% PIK , 14.000% Cash | USD | 14.000 | 2/13/2020 | — | 0.00% |
| 4,537,000 | Advanced Micro Devices, Inc. | USD | 7.000 | 7/1/2024 | 4,749,695 | 0.06% |
| 5,093,000 | AES Corp. (The) | USD | 4.875 | 5/15/2023 | 5,163,029 | 0.07% |
| 9,371,000 | AES Corp. (The) | USD | 5.500 | 4/15/2025 | 9,702,827 | 0.13% |
| 2,000,000 | AK Steel Corp. | USD | 7.625 | 10/1/2021 | 2,005,000 | 0.03% |
| 11,495,000 | Albertson's Cos. LLC/Safeway, Inc./New Albertson's, Inc./Albertson's LLC | USD | 5.750 | 3/15/2025 | 10,905,881 | 0.14% |
| 9,465,000 | Albertson's Cos. LLC/Safeway, Inc./New Albertson's, Inc./Albertson's LLC | USD | 6.625 | 6/15/2024 | 9,559,650 | 0.13% |
| 1,210,000 | Allison Transmission, Inc. | USD | 4.750 | 10/1/2027 | 1,154,038 | 0.02% |
| 6,000,000 | Ally Financial, Inc. | USD | 8.000 | 11/1/2031 | 7,447,500 | 0.10% |
| 31,019,830 | Alta Wind Holdings LLC | USD | 7.000 | 6/30/2035 | 33,015,592 | 0.44% |
| 293,000,000 | America Movil SAB de CV | MXN | 6.450 | 12/5/2022 | 13,887,508 | 0.18% |
| 134,600,000 | America Movil SAB de CV | MXN | 8.460 | 12/18/2036 | 5,999,338 | 0.08% |
| 130,040,000 | American Airlines Group, Inc. | USD | 5.500 | 10/1/2019 | 131,652,496 | 1.74% |
| 1,868,814 | American Airlines Pass Through Certificates, Series 2016-3, Class B | USD | 3.750 | 4/15/2027 | 1,832,594 | 0.02% |
| 1,108,954 | American Airlines Pass Through Certificates, Series 2017-2, Class B | USD | 3.700 | 4/15/2027 | 1,082,485 | 0.01% |
| 8,783,731 | American Airlines Pass Through Certificates, Series 2013-1, Class A | USD | 4.000 | 1/15/2027 | 8,919,352 | 0.12% |
| 5,565,000 | American Woodmark Corp. | USD | 4.875 | 3/15/2026 | 5,439,787 | 0.07% |
| 595,000 | Anadarko Petroleum Corp. | USD | 3.450 | 7/15/2024 | 594,717 | 0.01% |
| 540,000 | Anadarko Petroleum Corp. | USD | 4.500 | 7/15/2044 | 508,150 | 0.01% |
| 4,810,000 | Antero Resources Corp. | USD | 5.625 | 6/1/2023 | 4,876,138 | 0.06% |
| 10,503,000 | APL Ltd. | USD | 8.000 | 1/15/2024 | 9,335,592 | 0.12% |
| 25,271,000 | ArcelorMittal | USD | 6.750 | 3/1/2041 | 28,170,364 | 0.37% |
| 19,810,000 | Aruba Investments, Inc. | USD | 8.750 | 2/15/2023 | 19,810,000 | 0.26% |
| 18,736,000 | Ascent Resources Utica Holdings LLC/ARU Finance Corp. | USD | 10.000 | 4/1/2022 | 20,521,541 | 0.27% |
| 12,810,000 | AT&T, Inc. | USD | 4.500 | 3/9/2048 | 12,019,524 | 0.16% |
| 14,095,000 | AT&T, Inc. | USD | 4.550 | 3/9/2049 | 13,310,672 | 0.18% |
| 11,880,000 | Avon Products, Inc. | USD | 8.950 | 3/15/2043 | 11,342,430 | 0.15% |
| 983,000 | Bank of America Corp., (fixed rate to 12/20/2027, variable rate thereafter) | USD | 3.419 | 12/20/2028 | 961,226 | 0.01% |
| 265,000 | Bank of America Corp., MTN | USD | 4.250 | 10/22/2026 | 272,246 | 0.00% |
| 7,045,000 | Bank of America Corp., Series L, MTN | USD | 4.183 | 11/25/2027 | 7,154,132 | 0.10% |
| 8,705,000 | Barrick North America Finance LLC | USD | 5.750 | 5/1/2043 | 10,095,353 | 0.13% |
| 8,145,000 | Baytex Energy Corp. | USD | 5.125 | 6/1/2021 | 8,043,187 | 0.11% |
| 8,225,000 | Baytex Energy Corp. | USD | 5.625 | 6/1/2024 | 7,638,969 | 0.10% |
| 151,000 | Beazer Homes USA, Inc. | USD | 7.250 | 2/1/2023 | 144,583 | 0.00% |
| 4,370,000 | Bell Canada, Inc., MTN | CAD | 6.550 | 5/1/2029 | 4,114,082 | 0.05% |
| 7,545,000 | Bell Canada, Inc., Series M-17 | CAD | 6.100 | 3/16/2035 | 7,036,919 | 0.09% |
| 17,375,000 | Bellatrix Exploration Ltd. | USD | 8.500 | 5/15/2020 | 10,402,934 | 0.14% |
| 870,000 | BioMarin Pharmaceutical, Inc. | USD | 0.599 | 8/1/2024 | 890,119 | 0.01% |
| 715,000 | BioMarin Pharmaceutical, Inc. | USD | 1.500 | 10/15/2020 | 812,638 | 0.01% |
| 620,000 | Bombardier, Inc. | CAD | 7.350 | 12/22/2026 | 470,710 | 0.01% |
| 10,225,000 | Bombardier, Inc. | USD | 7.450 | 5/1/2034 | 10,276,125 | 0.14% |
| 10,415,000 | Booking Holdings, Inc. | USD | 0.900 | 9/15/2021 | 11,496,077 | 0.15% |
| 8,645,000 | California Resources Corp. | USD | 5.500 | 9/15/2021 | 6,725,291 | 0.09% |
| 1,188,000 | California Resources Corp. | USD | 6.000 | 11/15/2024 | 772,699 | 0.01% |
| 57,490,000 | California Resources Corp. | USD | 8.000 | 12/15/2022 | 45,146,897 | 0.60% |
| 312,000,000 | Canadian Government Bond | CAD | 0.750 | 9/1/2020 | 230,796,184 | 3.06% |
| 80,645,000 | Canadian Government International Bond | CAD | 1.750 | 9/1/2019 | 60,349,628 | 0.80% |
| 850,000 | CCO Holdings LLC/CCO Holdings Capital Corp. | USD | 5.125 | 5/1/2023 | 869,967 | 0.01% |
| 975,000 | CCO Holdings LLC/CCO Holdings Capital Corp. | USD | 5.375 | 5/1/2025 | 1,006,688 | 0.01% |
| 3,315,000 | CCO Holdings LLC/CCO Holdings Capital Corp. | USD | 5.750 | 1/15/2024 | 3,402,019 | 0.05% |
| 4,360,000 | CCO Holdings LLC/CCO Holdings Capital Corp. | USD | 5.875 | 5/1/2027 | 4,524,808 | 0.06% |
| 1,240,000 | CenturyLink, Inc. | USD | 5.625 | 4/1/2025 | 1,199,700 | 0.02% |
| 7,410,000 | CenturyLink, Inc., Series G | USD | 6.875 | 1/15/2028 | 6,965,400 | 0.09% |
| 28,385,000 | CenturyLink, Inc., Series S | USD | 6.450 | 6/15/2021 | 29,555,881 | 0.39% |
| 7,940,000 | CenturyLink, Inc., Series W | USD | 6.750 | 12/1/2023 | 8,287,375 | 0.11% |
| 3,416,000 | Chemours Co. (The) | USD | 6.625 | 5/15/2023 | 3,531,597 | 0.05% |
| 1,310,000 | Chesapeake Energy Corp. | USD | 4.875 | 4/15/2022 | 1,290,350 | 0.02% |
| 31,000,000 | Chesapeake Energy Corp. | USD | 5.500 | 9/15/2026 | 28,724,419 | 0.38% |
| 21,335,000 | Chesapeake Energy Corp. | USD | 8.000 | 1/15/2025 | 21,761,700 | 0.29% |
| 39,020,000 | Chesapeake Energy Corp. | USD | 8.000 | 6/15/2027 | 38,434,700 | 0.51% |
| 350,000 | Cincinnati Bell Telephone Co. LLC | USD | 6.300 | 12/1/2028 | 303,674 | 0.00% |
| 2,405,000 | Cincinnati Bell, Inc. | USD | 7.000 | 7/15/2024 | 2,213,995 | 0.03% |
| 18,905,000 | Cincinnati Bell, Inc. | USD | 8.000 | 10/15/2025 | 17,250,812 | 0.23% |
| 36,445,000 | Citigroup, Inc. | NZD | 5.130 | 11/12/2019 | 25,198,673 | 0.33% |
| 63,900,000 | Commonwealth of Puerto Rico, GO, Refunding, Series A | USD | 8.000 | 7/1/2035 | 33,148,125 | 0.44% |

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| 18,254,000 | Consolidated Energy Finance S.A. | USD | 6.500 | 5/15/2026 | 18,162,730 | 0.24% |
| 1,761,389 | Continental Airlines Pass Through Certificates, Series 2012-1, Class B | USD | 6.250 | 10/11/2021 | 1,787,880 | 0.02% |
| 1,788,181 | Continental Airlines Pass Through Certificates, Series 2012-2, Class B | USD | 5.500 | 4/29/2022 | 1,814,378 | 0.02% |
| 930 | Continental Airlines Pass Through Trust, Series 1999-2, Class B | USD | 7.566 | 9/15/2021 | 958 | 0.00% |
| 193,163 | Continental Airlines Pass Through Trust, Series 2001-1, Class A-1 | USD | 6.703 | 12/15/2022 | 203,632 | 0.00% |
| 15,215,000 | Continental Resources, Inc. | USD | 3.800 | 6/1/2024 | 15,314,507 | 0.20% |
| 5,450,000 | Continental Resources, Inc. | USD | 4.500 | 4/15/2023 | 5,641,740 | 0.08% |
| 440,000 | Continental Resources, Inc. | USD | 5.000 | 9/15/2022 | 443,136 | 0.01% |
| 3,450,000 | Cooperatieve Rabobank UA | USD | 3.950 | 11/9/2022 | 3,513,237 | 0.05% |
| 17,880,000 | CSC Holdings LLC | USD | 5.375 | 2/1/2028 | 17,924,700 | 0.24% |
| 3,095,000 | Deutsche Bank AG, (fixed rate to 12/01/2027, variable rate thereafter) | USD | 4.875 | 12/1/2032 | 2,727,221 | 0.04% |
| 3,325,000 | Dillard's, Inc. | USD | 7.000 | 12/1/2028 | 3,476,620 | 0.05% |
| 1,500,000 | Dillard's, Inc. | USD | 7.750 | 7/15/2026 | 1,617,540 | 0.02% |
| 17,679,000 | DISH DBS Corp. | USD | 5.875 | 11/15/2024 | 14,850,360 | 0.20% |
| 14,660,000 | DISH Network Corp. | USD | 2.375 | 3/15/2024 | 12,092,612 | 0.16% |
| 138,515,000 | DISH Network Corp. | USD | 3.375 | 8/15/2026 | 117,668,508 | 1.56% |
| 29,959,000 | EDP Finance BV | USD | 4.125 | 1/15/2020 | 30,086,026 | 0.40% |
| 3,145,000 | Embraer Netherlands Finance BV | USD | 5.400 | 2/1/2027 | 3,388,738 | 0.05% |
| 3,570,000 | Empresa Nacional de Electricidad S.A. | USD | 7.875 | 2/1/2027 | 4,348,709 | 0.06% |
| 11,165,000 | Enesco PLC | USD | 7.750 | 2/1/2026 | 9,420,469 | 0.13% |
| 8,835,000 | Evolent Health, Inc. | USD | 2.000 | 12/1/2021 | 8,518,864 | 0.11% |
| 12,315,000 | First Quantum Minerals Ltd. | USD | 7.250 | 5/15/2022 | 12,391,969 | 0.16% |
| 1,810,000 | First Quantum Minerals Ltd. | USD | 7.500 | 4/1/2025 | 1,733,075 | 0.02% |
| 1,220,000 | Ford Motor Co. | USD | 6.625 | 2/15/2028 | 1,293,163 | 0.02% |
| 1,345,000 | Ford Motor Co. | USD | 7.500 | 8/1/2026 | 1,499,692 | 0.02% |
| 18,565,000 | Ford Motor Credit Co. LLC | USD | 5.596 | 1/7/2022 | 19,147,755 | 0.25% |
| 10,410,000 | Frontier Communications Corp. | USD | 7.875 | 1/15/2027 | 5,290,050 | 0.07% |
| 22,938,697 | GCA2014 Holdings Ltd., Series 2014-1, Class C | USD | 6.000 | 1/5/2030 | 18,305,080 | 0.24% |
| 9,327,126 | GCA2014 Holdings Ltd., Series 2014-1, Class D | USD | 7.500 | 1/5/2030 | 4,664,496 | 0.06% |
| 42,000,000 | GCA2014 Holdings Ltd., Series 2014-1, Class E | USD | 0.000 | 1/5/2030 | — | 0.00% |
| 12,710,000 | GE Capital International Funding Co. Unlimited Co. | USD | 4.418 | 11/15/2035 | 11,750,224 | 0.16% |
| 15,225,000 | Georgia-Pacific LLC | USD | 7.750 | 11/15/2029 | 20,685,728 | 0.27% |
| 15,000,000 | Global Atlantic Fin Co. | USD | 8.625 | 4/15/2021 | 16,506,181 | 0.22% |
| 8,896,754 | Global Container Assets Ltd., Series 2015-1A, Class B | USD | 4.500 | 2/5/2030 | 8,592,449 | 0.11% |
| 7,120,000 | Global Marine, Inc. | USD | 7.000 | 6/1/2028 | 6,141,000 | 0.08% |
| 25,000,000 | Goldman Sachs Group, Inc. (The) | CAD | 3.550 | 2/12/2021 | 19,085,569 | 0.25% |
| 4,795,000 | Goodyear Tire & Rubber Co. (The) | USD | 4.875 | 3/15/2027 | 4,381,431 | 0.06% |
| 4,977,000 | Goodyear Tire & Rubber Co. (The) | USD | 7.000 | 3/15/2028 | 5,138,753 | 0.07% |
| 111,590,000 | Grupo Televisa SAB, EMTN | MXN | 7.250 | 5/14/2043 | 3,889,560 | 0.05% |
| 1,567,000 | Halcon Resources Corp. | USD | 6.750 | 2/15/2025 | 940,200 | 0.01% |
| 40,686,000 | HCA, Inc. | USD | 5.875 | 5/1/2023 | 43,381,447 | 0.57% |
| 14,620,000 | HCA, Inc. | USD | 7.050 | 12/1/2027 | 15,972,350 | 0.21% |
| 20,447,000 | HCA, Inc. | USD | 7.500 | 12/15/2023 | 22,798,405 | 0.30% |
| 24,215,000 | HCA, Inc. | USD | 7.500 | 11/6/2033 | 27,786,712 | 0.37% |
| 14,056,000 | HCA, Inc. | USD | 7.690 | 6/15/2025 | 15,953,560 | 0.21% |
| 32,745,000 | HCA, Inc. | USD | 8.360 | 4/15/2024 | 37,820,475 | 0.50% |
| 10,815,000 | HCA, Inc., MTN | USD | 7.580 | 9/15/2025 | 12,166,875 | 0.16% |
| 9,492,000 | HCA, Inc., MTN | USD | 7.750 | 7/15/2036 | 10,820,880 | 0.14% |
| 1,010,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2024 | 1,176,261 | 0.02% |
| 1,100,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2035 | 1,158,573 | 0.02% |
| 4,000,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2036 | 4,171,080 | 0.06% |
| 4,455,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2037 | 4,615,701 | 0.06% |
| 5,820,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2038 | 5,963,355 | 0.08% |
| 4,000,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2039 | 4,077,473 | 0.05% |
| 4,680,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2040 | 4,763,592 | 0.06% |
| 5,970,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2041 | 6,073,219 | 0.08% |
| 4,000,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2042 | 4,063,496 | 0.05% |
| 26,164,000 | Hexion, Inc. | USD | 7.875 | 2/15/2023 | 9,180,163 | 0.12% |
| 8,757,000 | Hexion, Inc. | USD | 9.200 | 3/15/2021 | 2,189,250 | 0.03% |
| 21,660,000 | Hexion, Inc./Hexion Nova Scotia Finance ULC | USD | 9.000 | 11/15/2020 | 5,415,000 | 0.07% |

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| 1,605,660,000 | Iceland Government International Bond | ISK | 7.250 | 10/26/2022 | 14,216,720 | 0.19% |
| 8,935,000 | IFM U.S. Colonial Pipeline 2 LLC | USD | 6.450 | 5/1/2021 | 9,246,385 | 0.12% |
| 16,770,000 | iHeartCommunications, Inc. | USD | 9.000 | 12/15/2019 | 11,906,700 | 0.16% |
| 47,480,000 | iHeartCommunications, Inc. | USD | 9.000 | 3/1/2021 | 33,473,400 | 0.44% |
| 33,370,000 | iHeartCommunications, Inc. | USD | 9.000 | 9/15/2022 | 23,525,850 | 0.31% |
| 5,475,000 | International Game Technology PLC | USD | 6.250 | 1/15/2027 | 5,611,875 | 0.07% |
| 19,245,000 | Intesa Sanpaolo SpA | USD | 5.017 | 6/26/2024 | 18,602,008 | 0.25% |
| 90,205,000 | INVISTA Finance LLC | USD | 4.250 | 10/15/2019 | 90,580,363 | 1.20% |
| 14,245,000 | iStar, Inc. | USD | 3.125 | 9/15/2022 | 13,069,787 | 0.17% |
| 7,000 | J.C. Penney Corp., Inc. | USD | 5.650 | 6/1/2020 | 6,376 | 0.00% |
| 27,224,000 | J.C. Penney Corp., Inc. | USD | 6.375 | 10/15/2036 | 9,528,400 | 0.13% |
| 2,510,000 | J.C. Penney Corp., Inc. | USD | 7.625 | 3/1/2097 | 840,850 | 0.01% |
| 3,325,000 | Jefferies Finance LLC/JFIN Co-Issuer Corp. | USD | 6.875 | 4/15/2022 | 3,341,625 | 0.04% |
| 1,675,000 | Jefferies Finance LLC/JFIN Co-Issuer Corp. | USD | 7.250 | 8/15/2024 | 1,649,875 | 0.02% |
| 22,540,000 | Jefferies Finance LLC/JFIN Co-Issuer Corp. | USD | 7.500 | 4/15/2021 | 22,878,100 | 0.30% |
| 43,025,000 | Jefferies Group LLC | USD | 5.125 | 1/20/2023 | 45,578,166 | 0.60% |
| 20,010,000 | Jefferies Group LLC | USD | 6.250 | 1/15/2036 | 20,724,484 | 0.27% |
| 15,215,000 | Jefferies Group LLC | USD | 6.450 | 6/8/2027 | 16,611,330 | 0.22% |
| 13,360,000 | K. Hovnanian Enterprises, Inc. | USD | 5.000 | 11/1/2021 | 11,022,000 | 0.15% |
| 56,340,000 | KLA-Tencor Corp. | USD | 4.650 | 11/1/2024 | 60,182,712 | 0.80% |
| 15,170,000 | KLA-Tencor Corp. | USD | 5.650 | 11/1/2034 | 16,451,827 | 0.22% |
| 9,576,000 | Leonardo U.S. Holdings, Inc. | USD | 6.250 | 1/15/2040 | 8,878,963 | 0.12% |
| 8,815,000 | Leonardo U.S. Holdings, Inc. | USD | 7.375 | 7/15/2039 | 9,277,787 | 0.12% |
| 25,745,000 | Level 3 Parent LLC | USD | 5.750 | 12/1/2022 | 26,010,173 | 0.34% |
| 4,931,976 | Liberty Interactive LLC | USD | 3.500 | 1/15/2031 | 7,101,385 | 0.09% |
| 15,580,000 | Lonestar Resources America, Inc. | USD | 11.250 | 1/1/2023 | 15,324,176 | 0.20% |
| 6,365,000 | Marks & Spencer PLC | USD | 7.125 | 12/1/2037 | 6,893,796 | 0.09% |
| 1,859,000 | Masco Corp. | USD | 6.500 | 8/15/2032 | 2,114,824 | 0.03% |
| 195,000 | Masco Corp. | USD | 7.125 | 3/15/2020 | 202,620 | 0.00% |
| 1,226,000 | Masco Corp. | USD | 7.750 | 8/1/2029 | 1,488,776 | 0.02% |
| 12,510,000 | MBA Insurance Corp., 3-month LIBOR + 11.260% | USD | 14.047 | 1/15/2033 | 8,194,050 | 0.11% |
| 180,000 | MEG Energy Corp. | USD | 6.375 | 1/30/2023 | 166,500 | 0.00% |
| 12,740,000 | MEG Energy Corp. | USD | 7.000 | 3/31/2024 | 11,880,050 | 0.16% |
| 3,850,000 | Metropolitan Washington Airports Authority, Series D | USD | 8.000 | 10/1/2047 | 5,681,637 | 0.08% |
| 10,000,000(+) | Mexican Fixed Rate Bonds, Series M | MXN | 5.750 | 3/5/2026 | 45,507,915 | 0.60% |
| 9,930,439(+) | Mexican Fixed Rate Bonds, Series M | MXN | 6.500 | 6/10/2021 | 49,815,270 | 0.66% |
| 4,250,000(+) | Mexican Fixed Rate Bonds, Series M | MXN | 7.750 | 5/29/2031 | 21,157,327 | 0.28% |
| 7,740,000(+) | Mexican Fixed Rate Bonds, Series M-20 | MXN | 7.500 | 6/3/2027 | 38,610,578 | 0.51% |
| 27,224,481(+) | Mexican Fixed Rate Bonds, Series M-20 | MXN | 8.000 | 12/7/2023 | 141,193,793 | 1.87% |
| 3,035,000(+) | Mexican Fixed Rate Bonds, Series M-20 | MXN | 8.500 | 5/31/2029 | 16,073,722 | 0.21% |
| 21,700,000(+) | Mexican Fixed Rate Bonds, Series M-20 | MXN | 10.000 | 12/5/2024 | 122,726,956 | 1.63% |
| 8,930,000 | Michigan Tobacco Settlement Finance Authority Taxable Turbo, Series A | USD | 7.309 | 6/1/2034 | 8,868,115 | 0.12% |
| 26,055,000 | Midas Intermediate Holdco II LLC/Midas Intermediate Holdco II Finance, Inc. | USD | 7.875 | 10/1/2022 | 24,556,837 | 0.33% |
| 19,290,000 | Montage Resources Corp. | USD | 8.875 | 7/15/2023 | 18,379,512 | 0.24% |
| 36,195,000 | Morgan Stanley | USD | 4.350 | 9/8/2026 | 37,133,968 | 0.49% |
| 185,000,000 | Morgan Stanley, GMTN | AUD | 5.000 | 9/30/2021 | 139,432,937 | 1.85% |
| 46,735,000 | Morgan Stanley, MTN | USD | 4.100 | 5/22/2023 | 48,123,059 | 0.64% |
| 10,000,000 | Morgan Stanley, MTN | USD | 6.250 | 8/9/2026 | 11,582,721 | 0.15% |
| 53,095,000 | Morgan Stanley, Series MPLE | CAD | 3.125 | 8/5/2021 | 40,391,296 | 0.54% |
| 20,000,000 | National Life Insurance Co. | USD | 10.500 | 9/15/2039 | 31,977,989 | 0.42% |
| 25,465,000 | Nationstar Mortgage Holdings, Inc. | USD | 9.125 | 7/15/2026 | 25,846,975 | 0.34% |
| 2,260,000 | Navient Corp. | USD | 5.875 | 10/25/2024 | 2,186,550 | 0.03% |
| 109,950(++) | Navient Corp. | USD | 6.000 | 12/15/2043 | 2,308,217 | 0.03% |
| 47,944,000 | Navient Corp., MTN | USD | 6.125 | 3/25/2024 | 47,884,070 | 0.63% |
| 22,945,000 | Navient LLC | USD | 5.500 | 1/25/2023 | 22,973,681 | 0.30% |
| 6,490,000 | Navient LLC, MTN | USD | 7.250 | 1/25/2022 | 6,879,400 | 0.09% |
| 50,910,000 | Navient LLC, Series A, MTN | USD | 5.625 | 8/1/2033 | 38,946,150 | 0.52% |
| 87,475,000 | New Albertsons LP | USD | 7.450 | 8/1/2029 | 77,415,375 | 1.03% |
| 25,595,000 | New Albertsons LP | USD | 7.750 | 6/15/2026 | 23,325,235 | 0.31% |
| 28,915,000 | New Albertsons LP | USD | 8.000 | 5/1/2031 | 26,022,633 | 0.34% |
| 9,390,000 | New Albertsons LP | USD | 8.700 | 5/1/2030 | 8,638,800 | 0.11% |
| 18,387,000 | New Albertsons LP, Series C, MTN | USD | 6.625 | 6/1/2028 | 14,893,470 | 0.20% |
| 95,480,000 | New South Wales Treasury Corp. | AUD | 4.000 | 4/8/2021 | 70,977,603 | 0.94% |
| 175,365,000 | New Zealand Government Bond | NZD | 6.000 | 5/15/2021 | 130,771,531 | 1.73% |
| 13,667,000 | NGL Energy Partners LP/NGL Energy Finance Corp. | USD | 6.125 | 3/1/2025 | 13,188,655 | 0.17% |
| 8,125,000 | NGL Energy Partners LP/NGL Energy Finance Corp. | USD | 7.500 | 11/1/2023 | 8,406,125 | 0.11% |
| 505,000 | NGPL PipeCo LLC | USD | 7.768 | 12/15/2037 | 606,000 | 0.01% |
| 8,920,000 | NLV Financial Corp. | USD | 7.500 | 8/15/2033 | 11,491,149 | 0.15% |
| 1,765,000 | Noble Holding International Ltd. | USD | 7.750 | 1/15/2024 | 1,589,118 | 0.02% |
| 19,385,000 | Noble Holding International Ltd. | USD | 7.875 | 2/1/2026 | 17,979,587 | 0.24% |

Loomis Sayles Strategic Income Fund
Investments as of March 31, 2019 (Unaudited)

| Shares/ Principal Amount | Security Description | Currency Code | Interest Rate | Maturity Date | Market Value (\$) | % of Fund |
|-----------------------------|--|------------------|------------------|------------------|-------------------|-----------|
| 301,407 | Northwest Airlines, Inc., Series 2002-1, Class G2, (MBIA Insured) | USD | 6.264 | 5/20/2023 | 309,484 | 0.00% |
| 458,725,000 | Norway Government Bond | NOK | 3.750 | 5/25/2021 | 55,949,563 | 0.74% |
| 658,049,000 | Norway Government Bond | NOK | 4.500 | 5/22/2019 | 76,625,272 | 1.01% |
| 23,990,000 | Nuance Communications, Inc. | USD | 1.000 | 12/15/2035 | 22,346,685 | 0.30% |
| 11,265,000 | Nuance Communications, Inc. | USD | 1.250 | 4/1/2025 | 11,175,218 | 0.15% |
| 39,710,000 | Nuance Communications, Inc. | USD | 1.500 | 11/1/2035 | 39,511,450 | 0.52% |
| 1,065,000 | Oasis Petroleum, Inc. | USD | 6.875 | 1/15/2023 | 1,065,000 | 0.01% |
| 7,180,000 | Outfront Media Capital LLC/Outfront Media Capital Corp. | USD | 5.250 | 2/15/2022 | 7,251,800 | 0.10% |
| 17,950,000 | Outfront Media Capital LLC/Outfront Media Capital Corp. | USD | 5.875 | 3/15/2025 | 18,398,750 | 0.24% |
| 10,800,000 | Owens Corning | USD | 7.000 | 12/1/2036 | 12,281,749 | 0.16% |
| 7,170,000 | Pan American Energy LLC | USD | 7.875 | 5/7/2021 | 7,277,550 | 0.10% |
| 22,160,000 | Pertamina Persero PT | USD | 6.450 | 5/30/2044 | 25,245,381 | 0.33% |
| 30,955,000 | Petrobras Global Finance BV | USD | 5.625 | 5/20/2043 | 27,689,247 | 0.37% |
| 18,385,000 | Pioneer Energy Services Corp. | USD | 6.125 | 3/15/2022 | 11,446,133 | 0.15% |
| 12,020,000 | Precision Drilling Corp. | USD | 5.250 | 11/15/2024 | 11,238,700 | 0.15% |
| 401,770 | Precision Drilling Corp. | USD | 6.500 | 12/15/2021 | 404,783 | 0.01% |
| 47,260,000 | PulteGroup, Inc. | USD | 6.000 | 2/15/2035 | 45,310,525 | 0.60% |
| 13,190,000 | PulteGroup, Inc. | USD | 6.375 | 5/15/2033 | 13,140,537 | 0.17% |
| 2,055,000 | QEP Resources, Inc. | USD | 5.250 | 5/1/2023 | 1,936,838 | 0.03% |
| 17,810,000 | Qwest Capital Funding, Inc. | USD | 6.875 | 7/15/2028 | 16,095,787 | 0.21% |
| 162,850,000 | Republic of Brazil | BRL | 8.500 | 1/5/2024 | 42,632,523 | 0.56% |
| 55,925,000 | Republic of Brazil | BRL | 10.250 | 1/10/2028 | 16,112,102 | 0.21% |
| 27,795,000 | Rovi Corp. | USD | 0.500 | 3/1/2020 | 26,959,204 | 0.36% |
| 16,135,000 | Russel Metals, Inc. | CAD | 6.000 | 4/19/2022 | 12,209,764 | 0.16% |
| 2,290,000 | Safeway, Inc. | USD | 7.250 | 2/1/2031 | 2,061,000 | 0.03% |
| 135,000 | Samsung Electronics Co. Ltd. | USD | 7.700 | 10/1/2027 | 154,734 | 0.00% |
| 17,908,000 | Sanchez Energy Corp. | USD | 6.125 | 1/15/2023 | 2,417,580 | 0.03% |
| 9,520,000 | Sanchez Energy Corp. | USD | 7.750 | 6/15/2021 | 1,344,319 | 0.02% |
| 2,550,000 | Seagate HDD Cayman | USD | 4.875 | 6/1/2027 | 2,430,879 | 0.03% |
| 5,500,000 | ServiceMaster Co. LLC (The) | USD | 7.450 | 8/15/2027 | 5,788,750 | 0.08% |
| 25,270,000 | Shaw Communications, Inc. | CAD | 5.650 | 10/1/2019 | 19,211,138 | 0.25% |
| 2,080,000 | Shelf Drilling Holdings Ltd. | USD | 8.250 | 2/15/2025 | 1,976,000 | 0.03% |
| 10,955,000 | SM Energy Co. | USD | 1.500 | 7/1/2021 | 10,228,028 | 0.14% |
| 8,241,000 | SM Energy Co. | USD | 5.000 | 1/15/2024 | 7,622,925 | 0.10% |
| 15,904,000 | SM Energy Co. | USD | 6.125 | 11/15/2022 | 15,904,000 | 0.21% |
| 95,000 | SM Energy Co. | USD | 6.750 | 9/15/2026 | 91,081 | 0.00% |
| 1,110,000 | Southwestern Energy Co. | USD | 6.200 | 1/23/2025 | 1,090,575 | 0.01% |
| 23,115,000 | Springleaf Finance Corp. | USD | 6.875 | 3/15/2025 | 23,837,344 | 0.32% |
| 4,075,000 | Springleaf Finance Corp. | USD | 7.125 | 3/15/2026 | 4,148,839 | 0.06% |
| 26,970,000 | Springleaf Finance Corp. | USD | 7.750 | 10/1/2021 | 29,060,175 | 0.39% |
| 55,015,000 | Springleaf Finance Corp. | USD | 8.250 | 10/1/2023 | 60,654,037 | 0.80% |
| 49,955,000 | Sprint Capital Corp. | USD | 6.875 | 11/15/2028 | 48,019,244 | 0.64% |
| 6,260,000 | Sprint Capital Corp. | USD | 8.750 | 3/15/2032 | 6,604,926 | 0.09% |
| 21,052,000 | Sprint Communications, Inc. | USD | 6.000 | 11/15/2022 | 21,216,206 | 0.28% |
| 8,200,000 | Sprint Corp. | USD | 7.125 | 6/15/2024 | 8,323,000 | 0.11% |
| 4,727,000 | Sprint Corp. | USD | 7.250 | 9/15/2021 | 4,963,350 | 0.07% |
| 17,570,000 | State of Illinois | USD | 5.100 | 6/1/2033 | 17,264,633 | 0.23% |
| 11,820,000 | Summit Midstream Partners LP, Series A, (fixed rate to 12/15/2022, variable rate thereafter) | USD | 9.500 | | 11,068,839 | 0.15% |
| 30,646,000 | Telecom Italia Capital S.A. | USD | 6.000 | 9/30/2034 | 28,347,550 | 0.38% |
| 16,440,000 | Telecom Italia Capital S.A. | USD | 6.375 | 11/15/2033 | 15,864,600 | 0.21% |
| 955,000 | Tenet Healthcare Corp. | USD | 4.375 | 10/1/2021 | 971,617 | 0.01% |
| 18,365,000 | Tenet Healthcare Corp. | USD | 5.125 | 5/1/2025 | 18,457,743 | 0.24% |
| 40,800,000 | Tenet Healthcare Corp. | USD | 6.750 | 6/15/2023 | 42,024,000 | 0.56% |
| 42,294,000 | Tenet Healthcare Corp. | USD | 6.875 | 11/15/2031 | 39,756,360 | 0.53% |
| 990,000 | Tenet Healthcare Corp. | USD | 8.125 | 4/1/2022 | 1,065,092 | 0.01% |
| 5,310,000 | Textron Financial Corp., 3-month LIBOR + 1.735% | USD | 4.419 | 2/15/2067 | 4,035,600 | 0.05% |
| 4,835,000 | Time Warner Cable LLC | USD | 4.500 | 9/15/2042 | 4,225,917 | 0.06% |
| 135,000 | Time Warner Cable LLC | USD | 5.875 | 11/15/2040 | 138,361 | 0.00% |
| 885,000 | TPC Group, Inc. | USD | 8.750 | 12/15/2020 | 871,725 | 0.01% |
| 24,513,000 | TransDigm, Inc. | USD | 6.500 | 7/15/2024 | 25,187,107 | 0.33% |
| 17,765,000 | TransDigm, Inc. | USD | 6.500 | 5/15/2025 | 18,033,251 | 0.24% |
| 71,364,000 | Transocean Proteus Ltd. | USD | 6.250 | 12/1/2024 | 73,237,305 | 0.97% |
| 39,300,000 | Transocean, Inc. | USD | 5.800 | 10/15/2022 | 38,514,000 | 0.51% |
| 28,580,000 | Transocean, Inc. | USD | 6.800 | 3/15/2038 | 22,149,500 | 0.29% |
| 10,305,000 | TRI Pointe Group, Inc./TRI Pointe Homes, Inc. | USD | 4.375 | 6/15/2019 | 10,317,881 | 0.14% |
| 195,000 | TRI Pointe Group, Inc./TRI Pointe Homes, Inc. | USD | 5.875 | 6/15/2024 | 195,975 | 0.00% |
| 144,325,000 | U.S. Treasury Bond | USD | 3.000 | 8/15/2048 | 149,398,926 | 1.98% |
| 1,310,000 | United Rentals North America, Inc. | USD | 4.875 | 1/15/2028 | 1,274,237 | 0.02% |
| 5,105,000 | United Rentals North America, Inc. | USD | 5.750 | 11/15/2024 | 5,245,387 | 0.07% |
| 3,850,000 | United Rentals North America, Inc. | USD | 6.500 | 12/15/2026 | 4,052,125 | 0.05% |
| 11,719,000 | United States Steel Corp. | USD | 6.650 | 6/1/2037 | 10,312,720 | 0.14% |

Loomis Sayles Strategic Income Fund
Investments as of March 31, 2019 (Unaudited)

| <u>Shares/ Principal Amount</u> | <u>Security Description</u> | <u>Currency Code</u> | <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|-------------------------------------|--|--------------------------|--------------------------|--------------------------|--------------------------|------------------|
| 4,772,133 | US Airways Pass Through Trust, Series 2012-1B, Class B | USD | 8.000 | 4/1/2021 | 4,858,509 | 0.06% |
| 14,223,000 | Verizon Communications, Inc. | USD | 4.329 | 9/21/2028 | 15,048,361 | 0.20% |
| 11,275,000 | Videotron Ltd. | CAD | 5.625 | 6/15/2025 | 8,900,952 | 0.12% |
| 14,955,000 | Vine Oil & Gas LP/Vine Oil & Gas Finance Corp. | USD | 8.750 | 4/15/2023 | 11,889,225 | 0.16% |
| 48,950,000 | Virgin Australia Holdings Ltd. | USD | 8.500 | 11/15/2019 | 49,929,000 | 0.66% |
| 927,069 | Virgin Australia Pass Through Certificates, Series 2013-1B | USD | 6.000 | 4/23/2022 | 932,853 | 0.01% |
| 7,000,000 | Virgin Media Finance PLC | USD | 6.000 | 10/15/2024 | 7,236,110 | 0.10% |
| 69,695,000 | Virginia Tobacco Settlement Financing Corp., Series A-1 | USD | 6.706 | 6/1/2046 | 67,335,127 | 0.89% |
| 5,991,000 | Vistra Energy Corp. | USD | 7.625 | 11/1/2024 | 6,335,602 | 0.08% |
| 18,245,000 | VTR Finance BV | USD | 6.875 | 1/15/2024 | 18,701,125 | 0.25% |
| 17,000,000 | Western Digital Corp. | USD | 1.500 | 2/1/2024 | 14,951,719 | 0.20% |
| 4,865,000 | WestRock MWV LLC | USD | 7.950 | 2/15/2031 | 6,342,065 | 0.08% |
| 8,750,000 | WestRock MWV LLC | USD | 8.200 | 1/15/2030 | 11,434,744 | 0.15% |
| 2,840,000 | Weyerhaeuser Co. | USD | 6.950 | 10/1/2027 | 3,435,154 | 0.05% |
| 6,625,000 | Whiting Petroleum Corp. | USD | 1.250 | 4/1/2020 | 6,404,136 | 0.09% |
| 19,960,000 | Whiting Petroleum Corp. | USD | 5.750 | 3/15/2021 | 20,189,540 | 0.27% |
| 3,550,000 | Whiting Petroleum Corp. | USD | 6.250 | 4/1/2023 | 3,568,709 | 0.05% |
| 21,785,000 | Whiting Petroleum Corp. | USD | 6.625 | 1/15/2026 | 21,349,300 | 0.28% |
| 6,309,000 | Windstream Services LLC/Windstream Finance Corp. | USD | 9.000 | 6/30/2025 | 4,290,120 | 0.06% |
| 8,865,000 | Windstream Services LLC/Windstream Finance Corp. | USD | 10.500 | 6/30/2024 | 6,537,937 | 0.09% |
| 10,000,000 | Worthington Industries, Inc. | USD | 6.500 | 4/15/2020 | 10,365,681 | 0.14% |
| 17,870,000 | XL Group PLC, 3-month LIBOR + 2.458% | USD | 5.245 | | 17,166,369 | 0.23% |
| 6,150,000 | Ziggo BV | USD | 5.500 | 1/15/2027 | 6,073,125 | 0.08% |
| | Total | | | | 5,223,436,567 | 69.16% |
| Common Stocks | | | | | | |
| 7,868,481 | AT&T, Inc. | | | | 246,755,564 | 3.27% |
| 6,514,190 | Bristol-Myers Squibb Co. | | | | 310,792,005 | 4.11% |
| 846,398 | Chesapeake Energy Corp. | | | | 2,623,834 | 0.03% |
| 970,728 | Corning, Inc. | | | | 32,131,097 | 0.43% |
| 303,043 | Dex Media, Inc. | | | | 3,163,163 | 0.04% |
| 5,886 | Frontera Energy Corp. | | | | 49,903 | 0.00% |
| 11,662,687 | Onsite Rental Group Pty Ltd. | | | | — | 0.00% |
| 156,902 | Paragon Offshore Ltd., Litigation Units, Class A | | | | 127,561 | 0.00% |
| 225,503 | Paragon Offshore Ltd., Litigation Units, Class B | | | | 8,061,732 | 0.11% |
| 1,514 | Southcross Holdings Group LLC | | | | — | 0.00% |
| 1,514 | Southcross Holdings LP, Class A | | | | 794,850 | 0.01% |
| | Total | | | | 604,499,709 | 8.00% |
| Preferred Stocks | | | | | | |
| 19,062 | Bank of America Corp., Series L | | 7.250 | | 24,816,246 | 0.33% |
| 172,972 | Chesapeake Energy Corp. | | 4.500 | | 9,606,865 | 0.13% |
| 231,033 | Chesapeake Energy Corp. | | 5.000 | | 12,418,024 | 0.16% |
| 43,178 | Chesapeake Energy Corp. | | 5.750 | | 21,589,000 | 0.29% |
| 6,017 | Chesapeake Energy Corp. | | 5.750 | | 3,008,500 | 0.04% |
| 23,928 | Chesapeake Energy Corp. | | 5.750 | | 12,161,884 | 0.16% |
| 32,522 | Chesapeake Energy Corp., Series A | | 5.750 | | 16,529,957 | 0.22% |
| 3,704 | Cincinnati Bell, Inc., Series B | | 6.750 | | 143,123 | 0.00% |
| 242,297 | El Paso Energy Capital Trust I | | 4.750 | | 13,125,228 | 0.17% |
| 1,596 | Highwoods Realty LP, Series A | | 8.625 | | 1,875,300 | 0.03% |
| 208,246 | Hovnanian Enterprises, Inc. | | 7.625 | | 728,861 | 0.01% |
| 10,425 | iStar, Inc., Series G | | 7.650 | | 260,104 | 0.00% |
| 325,207 | iStar, Inc., Series J | | 4.500 | | 13,886,339 | 0.18% |
| 116,192 | Prologis, Inc., Series Q | | 8.540 | | 7,988,200 | 0.11% |
| | Total | | | | 138,137,631 | 1.83% |
| Senior Loans | | | | | | |
| 12,617,087 | DBRS Ltd., Term Loan, 3-month LIBOR + 5.250% | USD | 7.879 | 3/4/2022 | 12,490,916 | 0.16% |
| 31,355,000 | Houghton International, Inc., New 2nd Lien Term Loan, 1-month LIBOR + 8.500% | USD | 10.999 | 12/20/2020 | 31,198,225 | 0.41% |
| 9,507,380 | IQOR U.S., Inc., 2nd Lien Term Loan, 3-month LIBOR + 8.750% | USD | 11.547 | 4/1/2022 | 7,447,416 | 0.10% |
| 21,276,992 | Onsite Rental Group Pty Ltd., Notes | USD | 6.100 | 10/26/2023 | 16,383,284 | 0.22% |
| 15,562,263 | Onsite Rental Group Pty Ltd., Term Loan B, 1-month LIBOR + 4.500% | USD | 6.986 | 10/26/2022 | 15,173,206 | 0.20% |
| 2,843,103 | Petroleum Geo-Services ASA, New Term Loan B, 3-month LIBOR + 2.500% | USD | 5.101 | 3/19/2021 | 2,720,508 | 0.04% |
| | Total | | | | 85,413,555 | 1.13% |

Loomis Sayles Strategic Income Fund
Investments as of March 31, 2019 (Unaudited)

| <u>Shares/ Principal Amount</u> | <u>Security Description</u> | <u>Currency Code</u> | <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|--|---|--------------------------|--------------------------|--------------------------|--------------------------|------------------|
| Closed-End Investment Companies | | | | | | |
| 170,282 | NexPoint Strategic Opportunities Fund | | | | 3,707,039 | 0.05% |
| Short-Term Investments | | | | | | |
| 83,800,000 | Ford Motor Credit Co. LLC | | 4.391(†††) | 12/2/2019 | 81,829,713 | 1.08% |
| 184,650,098 | Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation | | 1.500 | 4/1/2019 | 184,650,098 | 2.44% |
| 325,000,000 | U.S. Treasury Bills | | 2.160-2.346(†††) | 4/25/2019 | 324,493,270 | 4.30% |
| 75,000,000 | U.S. Treasury Bills | | 2.341(†††) | 5/2/2019 | 74,848,310 | 0.99% |
| 75,000,000 | U.S. Treasury Bills | | 2.381(†††) | 9/26/2019 | 74,121,125 | 0.98% |
| 410,000,000 | U.S. Treasury Bills | | 2.435-2.437(†††) | 8/15/2019 | 406,309,770 | 5.38% |
| 25,000,000 | U.S. Treasury Bills | | 2.441(†††) | 9/5/2019 | 24,742,422 | 0.33% |
| 100,000,000 | U.S. Treasury Bills | | 2.445(†††) | 8/29/2019 | 99,017,708 | 1.31% |
| 55,000,000 | U.S. Treasury Bills | | 2.460(†††) | 5/30/2019 | 54,787,948 | 0.73% |
| | Total | | | | 1,324,800,364 | 17.54% |
| | Total Investments | | | | 7,379,994,865 | 97.71% |
| | Other assets less liabilities | | | | 172,939,429 | 2.29% |
| | Net Assets | | | | 7,552,934,294 | 100.00% |

- (†) Amount shown represents units. One unit represents a principal amount of 100.
(††) Amount shown represents units. One unit represents a principal amount of 25.
(†††) Interest rate represents discount rate at time of purchase; not a coupon rate.

Key to abbreviations:

| | |
|-----|--------------------|
| AUD | Australian Dollar |
| BRL | Brazilian Real |
| CAD | Canadian Dollar |
| EUR | Euro |
| ISK | Icelandic Krona |
| MXN | Mexican Peso |
| NOK | Norwegian Krone |
| NZD | New Zealand Dollar |
| USD | U.S. Dollar |

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Loomis Sayles Strategic Income Fund
Investments as of February 28, 2019 (Unaudited)

| Shares/ Principal Amount | Security Description | Currency Code | Interest Rate | Maturity Date | Market Value (\$) | % of Fund |
|-----------------------------|--|------------------|------------------|------------------|-------------------|-----------|
| Bonds and Notes | | | | | | |
| 8,202,122 | 1839688 Alberta ULC, PIK | USD | 14.000 | 2/13/2020 | — | 0.00% |
| 4,537,000 | Advanced Micro Devices, Inc. | USD | 7.000 | 7/1/2024 | 4,763,850 | 0.06% |
| 5,093,000 | AES Corp. (The) | USD | 4.875 | 5/15/2023 | 5,142,338 | 0.07% |
| 9,371,000 | AES Corp. (The) | USD | 5.500 | 4/15/2025 | 9,651,099 | 0.13% |
| 2,000,000 | AK Steel Corp. | USD | 7.625 | 10/1/2021 | 2,015,000 | 0.03% |
| 11,495,000 | Albertson's Cos. LLC/Safeway, Inc./New Albertson's, Inc./Albertson's LLC | USD | 5.750 | 3/15/2025 | 10,920,250 | 0.14% |
| 9,465,000 | Albertson's Cos. LLC/Safeway, Inc./New Albertson's, Inc./Albertson's LLC | USD | 6.625 | 6/15/2024 | 9,465,000 | 0.12% |
| 1,210,000 | Allison Transmission, Inc. | USD | 4.750 | 10/1/2027 | 1,158,575 | 0.02% |
| 6,000,000 | Ally Financial, Inc. | USD | 8.000 | 11/1/2031 | 7,410,000 | 0.10% |
| 31,019,830 | Alta Wind Holdings LLC | USD | 7.000 | 6/30/2035 | 33,045,507 | 0.44% |
| 293,000,000 | America Movil SAB de CV | MXN | 6.450 | 12/5/2022 | 13,825,314 | 0.18% |
| 134,600,000 | America Movil SAB de CV | MXN | 8.460 | 12/18/2036 | 5,951,778 | 0.08% |
| 130,040,000 | American Airlines Group, Inc. | USD | 5.500 | 10/1/2019 | 131,015,300 | 1.73% |
| 1,868,814 | American Airlines Pass Through Certificates, Series 2016-3, Class B | USD | 3.750 | 4/15/2027 | 1,813,156 | 0.02% |
| 1,108,954 | American Airlines Pass Through Certificates, Series 2017-2, Class B | USD | 3.700 | 4/15/2027 | 1,076,691 | 0.01% |
| 8,783,731 | American Airlines Pass Through Certificates, Series 2013-1, Class A | USD | 4.000 | 1/15/2027 | 8,769,238 | 0.12% |
| 5,565,000 | American Woodmark Corp. | USD | 4.875 | 3/15/2026 | 5,425,875 | 0.07% |
| 17,060,000 | Amkor Technology, Inc. | USD | 6.375 | 10/1/2022 | 17,187,950 | 0.23% |
| 595,000 | Anadarko Petroleum Corp. | USD | 3.450 | 7/15/2024 | 576,427 | 0.01% |
| 540,000 | Anadarko Petroleum Corp. | USD | 4.500 | 7/15/2044 | 488,482 | 0.01% |
| 4,810,000 | Antero Resources Corp. | USD | 5.625 | 6/1/2023 | 4,822,025 | 0.06% |
| 10,503,000 | APL Ltd. | USD | 8.000 | 1/15/2024 | 9,026,488 | 0.12% |
| 25,271,000 | ArcelorMittal | USD | 6.750 | 3/1/2041 | 26,884,382 | 0.35% |
| 19,810,000 | Aruba Investments, Inc. | USD | 8.750 | 2/15/2023 | 19,810,000 | 0.26% |
| 18,736,000 | Ascent Resources Utica Holdings LLC/ARU Finance Corp. | USD | 10.000 | 4/1/2022 | 20,188,040 | 0.27% |
| 12,810,000 | AT&T, Inc. | USD | 4.500 | 3/9/2048 | 11,386,020 | 0.15% |
| 14,095,000 | AT&T, Inc. | USD | 4.550 | 3/9/2049 | 12,610,440 | 0.17% |
| 11,880,000 | Avon Products, Inc. | USD | 8.950 | 3/15/2043 | 10,335,600 | 0.14% |
| 983,000 | Bank of America Corp., (fixed rate to 12/20/2027, variable rate thereafter) | USD | 3.419 | 12/20/2028 | 948,463 | 0.01% |
| 265,000 | Bank of America Corp., MTN | USD | 4.250 | 10/22/2026 | 266,151 | 0.00% |
| 7,045,000 | Bank of America Corp., Series L, MTN | USD | 4.183 | 11/25/2027 | 7,015,882 | 0.09% |
| 8,705,000 | Barrick North America Finance LLC | USD | 5.750 | 5/1/2043 | 9,643,905 | 0.13% |
| 8,145,000 | Baytex Energy Corp. | USD | 5.125 | 6/1/2021 | 8,022,825 | 0.11% |
| 8,225,000 | Baytex Energy Corp. | USD | 5.625 | 6/1/2024 | 7,381,938 | 0.10% |
| 151,000 | Beazer Homes USA, Inc. | USD | 7.250 | 2/1/2023 | 144,205 | 0.00% |
| 4,370,000 | Bell Canada, Inc., MTN | CAD | 6.550 | 5/1/2029 | 4,085,175 | 0.05% |
| 7,545,000 | Bell Canada, Inc., Series M-17 | CAD | 6.100 | 3/16/2035 | 6,950,493 | 0.09% |
| 17,375,000 | Bellatrix Exploration Ltd. | USD | 8.500 | 5/15/2020 | 10,299,205 | 0.14% |
| 870,000 | BioMarin Pharmaceutical, Inc. | USD | 0.599 | 8/1/2024 | 907,519 | 0.01% |
| 715,000 | BioMarin Pharmaceutical, Inc. | USD | 1.500 | 10/15/2020 | 832,081 | 0.01% |
| 620,000 | Bombardier, Inc. | CAD | 7.350 | 12/22/2026 | 471,143 | 0.01% |
| 10,225,000 | Bombardier, Inc. | USD | 7.450 | 5/1/2034 | 10,071,625 | 0.13% |
| 10,415,000 | Booking Holdings, Inc. | USD | 0.900 | 9/15/2021 | 11,397,884 | 0.15% |
| 8,645,000 | California Resources Corp. | USD | 5.500 | 9/15/2021 | 6,914,876 | 0.09% |
| 1,188,000 | California Resources Corp. | USD | 6.000 | 11/15/2024 | 831,600 | 0.01% |
| 50,620,000 | California Resources Corp. | USD | 8.000 | 12/15/2022 | 40,432,725 | 0.53% |
| 312,000,000 | Canadian Government International Bond | CAD | 0.750 | 9/1/2020 | 233,522,854 | 3.08% |
| 80,645,000 | Canadian Government International Bond | CAD | 1.750 | 9/1/2019 | 61,267,403 | 0.81% |
| 850,000 | CCO Holdings LLC/CCO Holdings Capital Corp. | USD | 5.125 | 5/1/2023 | 864,960 | 0.01% |
| 975,000 | CCO Holdings LLC/CCO Holdings Capital Corp. | USD | 5.375 | 5/1/2025 | 998,156 | 0.01% |
| 3,315,000 | CCO Holdings LLC/CCO Holdings Capital Corp. | USD | 5.750 | 1/15/2024 | 3,395,803 | 0.04% |
| 4,360,000 | CCO Holdings LLC/CCO Holdings Capital Corp. | USD | 5.875 | 5/1/2027 | 4,478,538 | 0.06% |
| 1,240,000 | CenturyLink, Inc. | USD | 5.625 | 4/1/2025 | 1,182,290 | 0.02% |
| 7,410,000 | CenturyLink, Inc., Series G | USD | 6.875 | 1/15/2028 | 6,965,400 | 0.09% |
| 28,385,000 | CenturyLink, Inc., Series S | USD | 6.450 | 6/15/2021 | 29,483,499 | 0.39% |
| 7,940,000 | CenturyLink, Inc., Series W | USD | 6.750 | 12/1/2023 | 8,245,214 | 0.11% |
| 3,416,000 | Chemours Co. (The) | USD | 6.625 | 5/15/2023 | 3,544,271 | 0.05% |
| 1,310,000 | Chesapeake Energy Corp. | USD | 4.875 | 4/15/2022 | 1,257,600 | 0.02% |
| 31,000,000 | Chesapeake Energy Corp. | USD | 5.500 | 9/15/2026 | 28,393,706 | 0.37% |
| 55,000 | Chesapeake Energy Corp. | USD | 6.875 | 11/15/2020 | 56,788 | 0.00% |
| 21,335,000 | Chesapeake Energy Corp. | USD | 8.000 | 1/15/2025 | 21,681,694 | 0.29% |
| 39,020,000 | Chesapeake Energy Corp. | USD | 8.000 | 6/15/2027 | 38,629,800 | 0.51% |
| 350,000 | Cincinnati Bell Telephone Co. LLC | USD | 6.300 | 12/1/2028 | 301,802 | 0.00% |
| 2,405,000 | Cincinnati Bell, Inc. | USD | 7.000 | 7/15/2024 | 2,176,525 | 0.03% |
| 19,290,000 | Cincinnati Bell, Inc. | USD | 8.000 | 10/15/2025 | 17,457,450 | 0.23% |
| 36,445,000 | Citigroup, Inc. | NZD | 5.130 | 11/12/2019 | 25,249,751 | 0.33% |

Loomis Sayles Strategic Income Fund
Investments as of February 28, 2019 (Unaudited)

| Shares/ Principal Amount | Security Description | Currency Code | Interest Rate | Maturity Date | Market Value (\$) | % of Fund |
|-----------------------------|--|------------------|------------------|------------------|-------------------|-----------|
| 1,000,000 | Clear Channel Worldwide Holdings, Inc., Series B | USD | 7.625 | 3/15/2020 | 1,000,500 | 0.01% |
| 63,900,000 | Commonwealth of Puerto Rico, GO, Refunding, Series A | USD | 8.000 | 7/1/2035 | 31,630,500 | 0.42% |
| 8,581,000 | Consolidated Communications, Inc. | USD | 6.500 | 10/1/2022 | 8,001,783 | 0.11% |
| 18,254,000 | Consolidated Energy Finance S.A. | USD | 6.500 | 5/15/2026 | 17,295,665 | 0.23% |
| 1,761,389 | Continental Airlines Pass Through Certificates, Series 2012-1, Class B | USD | 6.250 | 10/11/2021 | 1,791,297 | 0.02% |
| 1,788,181 | Continental Airlines Pass Through Certificates, Series 2012-2, Class B | USD | 5.500 | 4/29/2022 | 1,813,162 | 0.02% |
| 930 | Continental Airlines Pass Through Trust, Series 1999-2, Class B | USD | 7.566 | 9/15/2021 | 961 | 0.00% |
| 193,163 | Continental Airlines Pass Through Trust, Series 2001-1, Class A-1 | USD | 6.703 | 12/15/2022 | 202,009 | 0.00% |
| 15,215,000 | Continental Resources, Inc. | USD | 3.800 | 6/1/2024 | 15,027,157 | 0.20% |
| 5,450,000 | Continental Resources, Inc. | USD | 4.500 | 4/15/2023 | 5,554,575 | 0.07% |
| 440,000 | Continental Resources, Inc. | USD | 5.000 | 9/15/2022 | 444,550 | 0.01% |
| 3,450,000 | Cooperatieve Rabobank UA | USD | 3.950 | 11/9/2022 | 3,478,622 | 0.05% |
| 17,880,000 | CSC Holdings LLC | USD | 5.375 | 2/1/2028 | 17,567,100 | 0.23% |
| 4,614,000 | Deutsche Bank AG, (fixed rate to 12/01/2027, variable rate thereafter) | USD | 4.875 | 12/1/2032 | 3,893,616 | 0.05% |
| 3,325,000 | Dillard's, Inc. | USD | 7.000 | 12/1/2028 | 3,410,187 | 0.04% |
| 1,500,000 | Dillard's, Inc. | USD | 7.750 | 7/15/2026 | 1,586,475 | 0.02% |
| 17,679,000 | DISH DBS Corp. | USD | 5.875 | 11/15/2024 | 14,889,254 | 0.20% |
| 14,660,000 | DISH Network Corp. | USD | 2.375 | 3/15/2024 | 12,148,903 | 0.16% |
| 138,515,000 | DISH Network Corp. | USD | 3.375 | 8/15/2026 | 118,970,533 | 1.57% |
| 19,290,000 | Eclipse Resources Corp. | USD | 8.875 | 7/15/2023 | 17,361,000 | 0.23% |
| 29,959,000 | EDP Finance BV | USD | 4.125 | 1/15/2020 | 30,079,435 | 0.40% |
| 3,145,000 | Embraer Netherlands Finance BV | USD | 5.400 | 2/1/2027 | 3,398,173 | 0.04% |
| 3,570,000 | Empresa Nacional de Electricidad S.A. | USD | 7.875 | 2/1/2027 | 4,227,993 | 0.06% |
| 11,165,000 | Enesco PLC | USD | 7.750 | 2/1/2026 | 9,378,600 | 0.12% |
| 8,835,000 | Evolent Health, Inc. | USD | 2.000 | 12/1/2021 | 8,646,602 | 0.11% |
| 12,315,000 | First Quantum Minerals Ltd. | USD | 7.250 | 5/15/2022 | 12,391,969 | 0.16% |
| 1,810,000 | First Quantum Minerals Ltd. | USD | 7.500 | 4/1/2025 | 1,751,175 | 0.02% |
| 1,220,000 | Ford Motor Co. | USD | 6.625 | 2/15/2028 | 1,277,828 | 0.02% |
| 1,345,000 | Ford Motor Co. | USD | 7.500 | 8/1/2026 | 1,450,678 | 0.02% |
| 18,565,000 | Ford Motor Credit Co. LLC | USD | 5.596 | 1/7/2022 | 19,027,630 | 0.25% |
| 17,840,000 | Frontier Communications Corp. | USD | 6.875 | 1/15/2025 | 9,633,600 | 0.13% |
| 38,336,000 | Frontier Communications Corp. | USD | 7.875 | 1/15/2027 | 19,450,536 | 0.26% |
| 22,860,905 | GCA2014 Holdings Ltd., Series 2014-1, Class C | USD | 6.000 | 1/5/2030 | 17,477,162 | 0.23% |
| 9,269,193 | GCA2014 Holdings Ltd., Series 2014-1, Class D | USD | 7.500 | 1/5/2030 | 4,492,778 | 0.06% |
| 42,000,000 | GCA2014 Holdings Ltd., Series 2014-1, Class E | USD | 0.000 | 1/5/2030 | — | 0.00% |
| 12,710,000 | GE Capital International Funding Co. Unlimited Co. | USD | 4.418 | 11/15/2035 | 11,476,882 | 0.15% |
| 15,225,000 | Georgia-Pacific LLC | USD | 7.750 | 11/15/2029 | 20,241,740 | 0.27% |
| 15,000,000 | Global Atlantic Fin Co. | USD | 8.625 | 4/15/2021 | 16,463,251 | 0.22% |
| 9,062,235 | Global Container Assets Ltd., Series 2015-1A, Class B | USD | 4.500 | 2/5/2030 | 8,719,581 | 0.11% |
| 7,120,000 | Global Marine, Inc. | USD | 7.000 | 6/1/2028 | 6,105,400 | 0.08% |
| 25,000,000 | Goldman Sachs Group, Inc. (The) | CAD | 3.550 | 2/12/2021 | 19,300,885 | 0.25% |
| 4,795,000 | Goodyear Tire & Rubber Co. (The) | USD | 4.875 | 3/15/2027 | 4,411,400 | 0.06% |
| 4,977,000 | Goodyear Tire & Rubber Co. (The) | USD | 7.000 | 3/15/2028 | 5,076,540 | 0.07% |
| 111,590,000 | Grupo Televisa SAB, EMTN | MXN | 7.250 | 5/14/2043 | 3,803,044 | 0.05% |
| 1,108,911 | GS Mortgage Securities Trust, Series 2007-GG10, Class AM | USD | 5.774 | 8/10/2045 | 1,112,926 | 0.01% |
| 1,567,000 | Halcon Resources Corp. | USD | 6.750 | 2/15/2025 | 1,171,333 | 0.02% |
| 40,686,000 | HCA, Inc. | USD | 5.875 | 5/1/2023 | 43,025,445 | 0.57% |
| 14,620,000 | HCA, Inc. | USD | 7.050 | 12/1/2027 | 15,789,600 | 0.21% |
| 20,447,000 | HCA, Inc. | USD | 7.500 | 12/15/2023 | 22,645,052 | 0.30% |
| 24,215,000 | HCA, Inc. | USD | 7.500 | 11/6/2033 | 27,605,100 | 0.36% |
| 14,056,000 | HCA, Inc. | USD | 7.690 | 6/15/2025 | 16,059,542 | 0.21% |
| 32,745,000 | HCA, Inc. | USD | 8.360 | 4/15/2024 | 37,574,887 | 0.49% |
| 10,815,000 | HCA, Inc., MTN | USD | 7.580 | 9/15/2025 | 11,950,575 | 0.16% |
| 9,492,000 | HCA, Inc., MTN | USD | 7.750 | 7/15/2036 | 10,797,150 | 0.14% |
| 1,010,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2024 | 1,173,275 | 0.02% |
| 1,100,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2035 | 1,149,621 | 0.02% |
| 4,000,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2036 | 4,145,266 | 0.05% |
| 4,455,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2037 | 4,569,167 | 0.06% |
| 5,820,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2038 | 5,886,001 | 0.08% |
| 4,000,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2039 | 4,040,552 | 0.05% |

Loomis Sayles Strategic Income Fund
Investments as of February 28, 2019 (Unaudited)

| Shares/ Principal Amount | Security Description | Currency Code | Interest Rate | Maturity Date | Market Value (\$) | % of Fund |
|-----------------------------|--|------------------|------------------|------------------|-------------------|-----------|
| 4,680,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2040 | 4,718,349 | 0.06% |
| 5,970,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2041 | 6,050,740 | 0.08% |
| 4,000,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2042 | 4,059,552 | 0.05% |
| 26,164,000 | Hexion, Inc. | USD | 7.875 | 2/15/2023 | 9,680,680 | 0.13% |
| 8,757,000 | Hexion, Inc. | USD | 9.200 | 3/15/2021 | 3,240,090 | 0.04% |
| 21,660,000 | Hexion, Inc./Hexion Nova Scotia Finance ULC | USD | 9.000 | 11/15/2020 | 6,931,200 | 0.09% |
| 1,605,660,000 | Iceland Government International Bond | ISK | 7.250 | 10/26/2022 | 13,226,157 | 0.17% |
| 8,935,000 | IFM U.S. Colonial Pipeline 2 LLC | USD | 6.450 | 5/1/2021 | 9,222,007 | 0.12% |
| 16,770,000 | iHeartCommunications, Inc. | USD | 9.000 | 12/15/2019 | 11,655,150 | 0.15% |
| 47,480,000 | iHeartCommunications, Inc. | USD | 9.000 | 3/1/2021 | 32,998,600 | 0.43% |
| 33,370,000 | iHeartCommunications, Inc. | USD | 9.000 | 9/15/2022 | 23,192,150 | 0.31% |
| 5,475,000 | International Game Technology PLC | USD | 6.250 | 1/15/2027 | 5,700,844 | 0.08% |
| 19,245,000 | Intesa Sanpaolo SpA | USD | 5.017 | 6/26/2024 | 17,831,426 | 0.23% |
| 90,205,000 | INVISTA Finance LLC | USD | 4.250 | 10/15/2019 | 90,528,386 | 1.19% |
| 14,245,000 | iStar, Inc. | USD | 3.125 | 9/15/2022 | 12,961,896 | 0.17% |
| 6,847,000 | iStar, Inc. | USD | 5.000 | 7/1/2019 | 6,840,153 | 0.09% |
| 7,000 | J.C. Penney Corp., Inc. | USD | 5.650 | 6/1/2020 | 6,331 | 0.00% |
| 27,224,000 | J.C. Penney Corp., Inc. | USD | 6.375 | 10/15/2036 | 10,209,000 | 0.13% |
| 2,510,000 | J.C. Penney Corp., Inc. | USD | 7.625 | 3/1/2097 | 903,600 | 0.01% |
| 3,325,000 | Jefferies Finance LLC/JFIN Co-Issuer Corp. | USD | 6.875 | 4/15/2022 | 3,316,688 | 0.04% |
| 1,675,000 | Jefferies Finance LLC/JFIN Co-Issuer Corp. | USD | 7.250 | 8/15/2024 | 1,628,938 | 0.02% |
| 22,540,000 | Jefferies Finance LLC/JFIN Co-Issuer Corp. | USD | 7.500 | 4/15/2021 | 22,962,625 | 0.30% |
| 43,025,000 | Jefferies Group LLC | USD | 5.125 | 1/20/2023 | 44,595,146 | 0.59% |
| 20,010,000 | Jefferies Group LLC | USD | 6.250 | 1/15/2036 | 19,743,571 | 0.26% |
| 15,215,000 | Jefferies Group LLC | USD | 6.450 | 6/8/2027 | 16,118,471 | 0.21% |
| 13,360,000 | K. Hovnanian Enterprises, Inc. | USD | 5.000 | 11/1/2021 | 10,554,400 | 0.14% |
| 56,340,000 | KLA-Tencor Corp. | USD | 4.650 | 11/1/2024 | 59,114,693 | 0.78% |
| 15,170,000 | KLA-Tencor Corp. | USD | 5.650 | 11/1/2034 | 15,426,866 | 0.20% |
| 9,576,000 | Leonardo U.S. Holdings, Inc. | USD | 6.250 | 1/15/2040 | 8,365,881 | 0.11% |
| 8,815,000 | Leonardo U.S. Holdings, Inc. | USD | 7.375 | 7/15/2039 | 9,947,225 | 0.12% |
| 25,745,000 | Level 3 Parent LLC | USD | 5.750 | 12/1/2022 | 26,034,631 | 0.34% |
| 4,931,976 | Liberty Interactive LLC | USD | 3.500 | 1/15/2031 | 7,213,474 | 0.10% |
| 15,580,000 | Lonestar Resources America, Inc. | USD | 11.250 | 1/1/2023 | 15,160,119 | 0.20% |
| 6,365,000 | Marks & Spencer PLC | USD | 7.125 | 12/1/2037 | 6,700,169 | 0.09% |
| 1,859,000 | Masco Corp. | USD | 6.500 | 8/15/2032 | 2,040,038 | 0.03% |
| 195,000 | Masco Corp. | USD | 7.125 | 3/15/2020 | 202,401 | 0.00% |
| 1,226,000 | Masco Corp. | USD | 7.750 | 8/1/2029 | 1,446,903 | 0.02% |
| 12,510,000 | MBIA Insurance Corp., 3-month LIBOR + 11.260% | USD | 14.047 | 1/15/2033 | 8,131,500 | 0.11% |
| 180,000 | MEG Energy Corp. | USD | 6.375 | 1/30/2023 | 164,250 | 0.00% |
| 12,740,000 | MEG Energy Corp. | USD | 7.000 | 3/31/2024 | 11,657,100 | 0.15% |
| 3,850,000 | Metropolitan Washington Airports Authority, Series D | USD | 8.000 | 10/1/2047 | 5,401,281 | 0.07% |
| 10,000,000(+) | Mexican Fixed Rate Bonds, Series M | MXN | 5.750 | 3/5/2026 | 45,386,227 | 0.60% |
| 9,930,439(+) | Mexican Fixed Rate Bonds, Series M | MXN | 6.500 | 6/10/2021 | 49,853,570 | 0.66% |
| 4,250,000(+) | Mexican Fixed Rate Bonds, Series M | MXN | 7.750 | 5/29/2031 | 20,977,120 | 0.28% |
| 7,740,000(+) | Mexican Fixed Rate Bonds, Series M-20 | MXN | 7.500 | 6/3/2027 | 38,559,100 | 0.51% |
| 27,224,481(+) | Mexican Fixed Rate Bonds, Series M-20 | MXN | 8.000 | 12/7/2023 | 141,071,309 | 1.86% |
| 3,035,000(+) | Mexican Fixed Rate Bonds, Series M-20 | MXN | 8.500 | 5/31/2029 | 16,023,573 | 0.21% |
| 21,700,000(+) | Mexican Fixed Rate Bonds, Series M-20 | MXN | 10.000 | 12/5/2024 | 122,688,384 | 1.62% |
| 8,930,000 | Michigan Tobacco Settlement Finance Authority Taxable Turbo, Series A | USD | 7.309 | 6/1/2034 | 8,676,835 | 0.11% |
| 26,055,000 | Midas Intermediate Holdco II LLC/Midas Intermediate Holdco II Finance, Inc. | USD | 7.875 | 10/1/2022 | 24,752,250 | 0.33% |
| 36,195,000 | Morgan Stanley | USD | 4.350 | 9/8/2026 | 36,354,177 | 0.48% |
| 185,000,000 | Morgan Stanley, GMTN | AUD | 5.000 | 9/30/2021 | 138,590,326 | 1.83% |
| 46,735,000 | Morgan Stanley, MTN | USD | 4.100 | 5/22/2023 | 47,510,062 | 0.63% |
| 10,000,000 | Morgan Stanley, MTN | USD | 6.250 | 8/9/2026 | 11,380,046 | 0.15% |
| 53,095,000 | Morgan Stanley, Series MPLE | CAD | 3.125 | 8/5/2021 | 40,812,885 | 0.54% |
| 20,000,000 | National Life Insurance Co. | USD | 10.500 | 9/15/2039 | 30,935,785 | 0.41% |
| 25,465,000 | Nationstar Mortgage Holdings, Inc. | USD | 9.125 | 7/15/2026 | 26,037,962 | 0.34% |
| 2,260,000 | Navient Corp. | USD | 5.875 | 10/25/2024 | 2,166,775 | 0.03% |
| 109,950(++) | Navient Corp. | USD | 6.000 | 12/15/2043 | 2,253,517 | 0.03% |
| 47,944,000 | Navient Corp., MTN | USD | 6.125 | 3/25/2024 | 46,745,400 | 0.62% |
| 22,945,000 | Navient LLC | USD | 5.500 | 1/25/2023 | 22,658,187 | 0.30% |
| 6,490,000 | Navient LLC, MTN | USD | 7.250 | 1/25/2022 | 6,806,388 | 0.09% |
| 50,910,000 | Navient LLC, Series A, MTN | USD | 5.625 | 8/1/2033 | 39,327,975 | 0.52% |
| 87,475,000 | New Albertsons LP | USD | 7.450 | 8/1/2029 | 76,978,000 | 1.01% |
| 25,595,000 | New Albertsons LP | USD | 7.750 | 6/15/2026 | 23,354,414 | 0.31% |
| 28,915,000 | New Albertsons LP | USD | 8.000 | 5/1/2031 | 25,960,465 | 0.34% |
| 9,390,000 | New Albertsons LP | USD | 8.700 | 5/1/2030 | 8,638,800 | 0.11% |
| 18,387,000 | New Albertsons LP, Series C, MTN | USD | 6.625 | 6/1/2028 | 14,893,470 | 0.20% |
| 95,480,000 | New South Wales Treasury Corp. | AUD | 4.000 | 4/8/2021 | 70,697,237 | 0.93% |

Loomis Sayles Strategic Income Fund
Investments as of February 28, 2019 (Unaudited)

| Shares/ Principal Amount | Security Description | Currency Code | Interest Rate | Maturity Date | Market Value (\$) | % of Fund |
|-----------------------------|--|------------------|------------------|------------------|-------------------|-----------|
| 175,365,000 | New Zealand Government Bond | NZD | 6.000 | 5/15/2021 | 130,538,774 | 1.72% |
| 13,667,000 | NGL Energy Partners LP/NGL Energy Finance Corp. | USD | 6.125 | 3/1/2025 | 12,881,148 | 0.17% |
| 8,125,000 | NGL Energy Partners LP/NGL Energy Finance Corp. | USD | 7.500 | 11/1/2023 | 8,378,906 | 0.11% |
| 505,000 | NGPL PipeCo LLC | USD | 7.768 | 12/15/2037 | 602,844 | 0.01% |
| 8,920,000 | NLV Financial Corp. | USD | 7.500 | 8/15/2033 | 10,993,592 | 0.14% |
| 12,610,000 | Noble Holding International Ltd. | USD | 7.750 | 1/15/2024 | 11,222,900 | 0.15% |
| 19,385,000 | Noble Holding International Ltd. | USD | 7.875 | 2/1/2026 | 18,124,975 | 0.24% |
| 301,407 | Northwest Airlines, Inc., Series 2002-1, Class G2, (MBIA Insured) | USD | 6.264 | 5/20/2023 | 308,640 | 0.00% |
| 458,725,000 | Norway Government Bond | NOK | 3.750 | 5/25/2021 | 56,627,540 | 0.75% |
| 658,049,000 | Norway Government Bond | NOK | 4.500 | 5/22/2019 | 77,456,235 | 1.02% |
| 23,990,000 | Nuance Communications, Inc. | USD | 1.000 | 12/15/2035 | 22,292,228 | 0.29% |
| 11,265,000 | Nuance Communications, Inc. | USD | 1.250 | 4/1/2025 | 11,168,121 | 0.15% |
| 39,710,000 | Nuance Communications, Inc. | USD | 1.500 | 11/1/2035 | 39,187,297 | 0.52% |
| 1,065,000 | Oasis Petroleum, Inc. | USD | 6.875 | 1/15/2023 | 1,058,344 | 0.01% |
| 7,180,000 | Outfront Media Capital LLC/Outfront Media Capital Corp. | USD | 5.250 | 2/15/2022 | 7,289,854 | 0.10% |
| 17,950,000 | Outfront Media Capital LLC/Outfront Media Capital Corp. | USD | 5.875 | 3/15/2025 | 18,404,135 | 0.24% |
| 10,800,000 | Owens Corning | USD | 7.000 | 12/1/2036 | 11,714,278 | 0.15% |
| 7,170,000 | Pan American Energy LLC | USD | 7.875 | 5/7/2021 | 7,277,550 | 0.10% |
| 22,160,000 | Pertamina Persero PT | USD | 6.450 | 5/30/2044 | 24,458,657 | 0.32% |
| 21,145,000 | Petrobras Global Finance BV | USD | 4.375 | 5/20/2023 | 21,213,721 | 0.28% |
| 30,955,000 | Petrobras Global Finance BV | USD | 5.625 | 5/20/2043 | 28,169,050 | 0.37% |
| 18,385,000 | Pioneer Energy Services Corp. | USD | 6.125 | 3/15/2022 | 11,479,410 | 0.15% |
| 12,020,000 | Precision Drilling Corp. | USD | 5.250 | 11/15/2024 | 10,938,200 | 0.14% |
| 401,770 | Precision Drilling Corp. | USD | 6.500 | 12/15/2021 | 403,779 | 0.01% |
| 47,260,000 | PulteGroup, Inc. | USD | 6.000 | 2/15/2035 | 43,124,750 | 0.57% |
| 13,190,000 | PulteGroup, Inc. | USD | 6.375 | 5/15/2033 | 12,497,525 | 0.16% |
| 2,055,000 | QEP Resources, Inc. | USD | 5.250 | 5/1/2023 | 1,977,938 | 0.03% |
| 34,135,000 | Qwest Capital Funding, Inc. | USD | 6.875 | 7/15/2028 | 29,185,425 | 0.38% |
| 4,170,000 | Qwest Capital Funding, Inc. | USD | 7.750 | 2/15/2031 | 3,638,325 | 0.05% |
| 4,532,000 | Qwest Corp. | USD | 6.875 | 9/15/2033 | 4,447,847 | 0.06% |
| 162,850,000 | Republic of Brazil | BRL | 8.500 | 1/5/2024 | 43,951,703 | 0.58% |
| 55,925,000 | Republic of Brazil | BRL | 10.250 | 1/10/2028 | 16,706,405 | 0.22% |
| 27,795,000 | Rovi Corp. | USD | 0.500 | 3/1/2020 | 26,801,329 | 0.35% |
| 16,135,000 | Russel Metals, Inc. | CAD | 6.000 | 4/19/2022 | 12,383,715 | 0.16% |
| 2,290,000 | Safeway, Inc. | USD | 7.250 | 2/1/2031 | 2,061,000 | 0.03% |
| 135,000 | Samsung Electronics Co. Ltd. | USD | 7.700 | 10/1/2027 | 155,052 | 0.00% |
| 17,908,000 | Sanchez Energy Corp. | USD | 6.125 | 1/15/2023 | 2,708,585 | 0.04% |
| 9,520,000 | Sanchez Energy Corp. | USD | 7.750 | 6/15/2021 | 1,561,470 | 0.02% |
| 1,775,000 | Seagate Hdd Cayman | USD | 4.875 | 6/1/2027 | 1,656,057 | 0.02% |
| 5,500,000 | ServiceMaster Co. LLC (The) | USD | 7.450 | 8/15/2027 | 5,692,500 | 0.07% |
| 25,270,000 | Shaw Communications, Inc. | CAD | 5.650 | 10/1/2019 | 19,545,436 | 0.26% |
| 2,080,000 | Shelf Drilling Holdings Ltd. | USD | 8.250 | 2/15/2025 | 1,986,400 | 0.03% |
| 10,955,000 | SM Energy Co. | USD | 1.500 | 7/1/2021 | 10,126,013 | 0.13% |
| 8,241,000 | SM Energy Co. | USD | 5.000 | 1/15/2024 | 7,756,841 | 0.10% |
| 15,904,000 | SM Energy Co. | USD | 6.125 | 11/15/2022 | 15,824,480 | 0.21% |
| 1,110,000 | Southwestern Energy Co. | USD | 6.200 | 1/23/2025 | 1,098,567 | 0.01% |
| 45,875,000 | Springleaf Finance Corp. | USD | 5.250 | 12/15/2019 | 46,563,125 | 0.61% |
| 23,115,000 | Springleaf Finance Corp. | USD | 6.875 | 3/15/2025 | 23,663,981 | 0.31% |
| 4,075,000 | Springleaf Finance Corp. | USD | 7.125 | 3/15/2026 | 4,125,938 | 0.05% |
| 26,970,000 | Springleaf Finance Corp. | USD | 7.750 | 10/1/2021 | 28,949,868 | 0.38% |
| 55,015,000 | Springleaf Finance Corp. | USD | 8.250 | 10/1/2023 | 60,722,806 | 0.80% |
| 49,955,000 | Sprint Capital Corp. | USD | 6.875 | 11/15/2028 | 49,299,341 | 0.65% |
| 6,260,000 | Sprint Capital Corp. | USD | 8.750 | 3/15/2032 | 6,788,188 | 0.09% |
| 21,052,000 | Sprint Communications, Inc. | USD | 6.000 | 11/15/2022 | 21,357,254 | 0.28% |
| 8,200,000 | Sprint Corp. | USD | 7.125 | 6/15/2024 | 8,446,000 | 0.11% |
| 4,727,000 | Sprint Corp. | USD | 7.250 | 9/15/2021 | 4,992,894 | 0.07% |
| 17,570,000 | State of Illinois | USD | 5.100 | 6/1/2033 | 16,664,969 | 0.22% |
| 11,820,000 | Summit Midstream Partners LP, Series A, (fixed rate to 12/15/2022, variable rate thereafter) | USD | 9.500 | | 11,134,085 | 0.15% |
| 30,646,000 | Telecom Italia Capital S.A. | USD | 6.000 | 9/30/2034 | 27,581,400 | 0.36% |
| 16,440,000 | Telecom Italia Capital S.A. | USD | 6.375 | 11/15/2033 | 15,453,600 | 0.20% |
| 955,000 | Tenet Healthcare Corp. | USD | 4.375 | 10/1/2021 | 966,938 | 0.01% |
| 18,365,000 | Tenet Healthcare Corp. | USD | 5.125 | 5/1/2025 | 18,204,306 | 0.24% |
| 40,800,000 | Tenet Healthcare Corp. | USD | 6.750 | 6/15/2023 | 41,820,000 | 0.55% |
| 42,294,000 | Tenet Healthcare Corp. | USD | 6.875 | 11/15/2031 | 39,121,950 | 0.52% |
| 990,000 | Tenet Healthcare Corp. | USD | 8.125 | 4/1/2022 | 1,056,825 | 0.01% |
| 5,310,000 | Textron Financial Corp., 3-month LIBOR + 1.735% | USD | 4.419 | 2/15/2067 | 4,088,700 | 0.05% |
| 4,835,000 | Time Warner Cable LLC | USD | 4.500 | 9/15/2042 | 4,060,905 | 0.05% |
| 135,000 | Time Warner Cable LLC | USD | 5.875 | 11/15/2040 | 133,269 | 0.00% |
| 885,000 | TPC Group, Inc. | USD | 8.750 | 12/15/2020 | 867,300 | 0.01% |

Loomis Sayles Strategic Income Fund
Investments as of February 28, 2019 (Unaudited)

| Shares/ Principal Amount | Security Description | Currency Code | Interest Rate | Maturity Date | Market Value (\$) | % of Fund |
|-----------------------------|--|------------------|------------------|------------------|-------------------|-----------|
| 24,513,000 | TransDigm, Inc. | USD | 6.500 | 7/15/2024 | 24,758,130 | 0.33% |
| 17,765,000 | TransDigm, Inc. | USD | 6.500 | 5/15/2025 | 17,698,381 | 0.23% |
| 71,364,000 | Transocean Proteus Ltd. | USD | 6.250 | 12/1/2024 | 72,791,280 | 0.96% |
| 39,300,000 | Transocean, Inc. | USD | 5.800 | 10/15/2022 | 38,317,500 | 0.50% |
| 28,580,000 | Transocean, Inc. | USD | 6.800 | 3/15/2038 | 21,577,900 | 0.28% |
| 10,305,000 | TRI Pointe Group, Inc./TRI Pointe Homes, Inc. | USD | 4.375 | 6/15/2019 | 10,292,119 | 0.14% |
| 195,000 | TRI Pointe Group, Inc./TRI Pointe Homes, Inc. | USD | 5.875 | 6/15/2024 | 190,917 | 0.00% |
| 144,325,000 | U.S. Treasury Bond | USD | 3.000 | 8/15/2048 | 141,821,863 | 1.87% |
| 1,310,000 | United Rentals North America, Inc. | USD | 4.875 | 1/15/2028 | 1,249,413 | 0.02% |
| 5,105,000 | United Rentals North America, Inc. | USD | 5.750 | 11/15/2024 | 5,258,150 | 0.07% |
| 3,850,000 | United Rentals North America, Inc. | USD | 6.500 | 12/15/2026 | 4,018,438 | 0.05% |
| 11,719,000 | United States Steel Corp. | USD | 6.650 | 6/1/2037 | 10,195,530 | 0.13% |
| 4,772,133 | US Airways Pass Through Trust, Series 2012-1B, Class B | USD | 8.000 | 4/1/2021 | 4,866,144 | 0.06% |
| 14,223,000 | Verizon Communications, Inc. | USD | 4.329 | 9/21/2028 | 14,720,521 | 0.19% |
| 11,275,000 | Videotron Ltd. | CAD | 5.625 | 6/15/2025 | 8,965,936 | 0.12% |
| 14,955,000 | Vine Oil & Gas LP/Vine Oil & Gas Finance Corp. | USD | 8.750 | 4/15/2023 | 12,076,163 | 0.16% |
| 48,950,000 | Virgin Australia Holdings Ltd. | USD | 8.500 | 11/15/2019 | 49,916,762 | 0.66% |
| 927,069 | Virgin Australia Pass Through Certificates, Series 2013-1B | USD | 6.000 | 4/23/2022 | 936,571 | 0.01% |
| 7,000,000 | Virgin Media Finance PLC | USD | 6.000 | 10/15/2024 | 7,183,750 | 0.09% |
| 69,695,000 | Virginia Tobacco Settlement Financing Corp., Series A-1 | USD | 6.706 | 6/1/2046 | 65,812,292 | 0.87% |
| 5,991,000 | Vistra Energy Corp. | USD | 7.625 | 11/1/2024 | 6,365,438 | 0.08% |
| 18,245,000 | VTR Finance BV | USD | 6.875 | 1/15/2024 | 18,746,737 | 0.25% |
| 17,000,000 | Western Digital Corp. | USD | 1.500 | 2/1/2024 | 14,983,647 | 0.20% |
| 4,865,000 | WestRock MWV LLC | USD | 7.950 | 2/15/2031 | 6,162,911 | 0.08% |
| 8,750,000 | WestRock MWV LLC | USD | 8.200 | 1/15/2030 | 11,258,107 | 0.15% |
| 2,840,000 | Weyerhaeuser Co. | USD | 6.950 | 10/1/2027 | 3,317,407 | 0.04% |
| 6,625,000 | Whiting Petroleum Corp. | USD | 1.250 | 4/1/2020 | 6,361,477 | 0.08% |
| 19,960,000 | Whiting Petroleum Corp. | USD | 5.750 | 3/15/2021 | 20,209,500 | 0.27% |
| 3,550,000 | Whiting Petroleum Corp. | USD | 6.250 | 4/1/2023 | 3,551,491 | 0.05% |
| 21,785,000 | Whiting Petroleum Corp. | USD | 6.625 | 1/15/2026 | 21,349,300 | 0.28% |
| 6,309,000 | Windstream Services LLC/Windstream Finance Corp. | USD | 9.000 | 6/30/2025 | 3,753,855 | 0.05% |
| 8,865,000 | Windstream Services LLC/Windstream Finance Corp. | USD | 10.500 | 6/30/2024 | 5,717,925 | 0.08% |
| 10,000,000 | Worthington Industries, Inc. | USD | 6.500 | 4/15/2020 | 10,373,570 | 0.14% |
| 17,870,000 | XL Group PLC, 3-month LIBOR + 2.458% | USD | 5.245 | | 16,797,800 | 0.22% |
| 6,150,000 | Ziggo BV | USD | 5.500 | 1/15/2027 | 5,934,750 | 0.08% |
| | Total | | | | 5,339,228,025 | 70.32% |
| Common Stocks | | | | | | |
| 7,868,481 | AT&T, Inc. | | | | 244,867,129 | 3.22% |
| 6,514,190 | Bristol-Myers Squibb Co. | | | | 336,523,056 | 4.43% |
| 846,398 | Chesapeake Energy Corp. | | | | 2,505,338 | 0.03% |
| 970,728 | Corning, Inc. | | | | 33,791,042 | 0.45% |
| 303,043 | Dex Media, Inc. | | | | 3,068,310 | 0.04% |
| 5,886 | Frontera Energy Corp. | | | | 56,089 | 0.00% |
| 11,662,687 | Onsite Rental Group Pty Ltd. | | | | — | 0.00% |
| 156,902 | Paragon Offshore Ltd., Litigation Units, Class A | | | | 127,561 | 0.00% |
| 225,503 | Paragon Offshore Ltd., Litigation Units, Class B | | | | 8,061,732 | 0.11% |
| 1,514 | Southcross Holdings Group LLC | | | | — | 0.00% |
| 1,514 | Southcross Holdings LP, Class A | | | | 794,850 | 0.01% |
| | Total | | | | 629,795,107 | 8.29% |
| Preferred Stocks | | | | | | |
| 19,062 | Bank of America Corp., Series L | | 7.250 | | 24,704,352 | 0.33% |
| 172,972 | Chesapeake Energy Corp. | | 4.500 | | 9,643,189 | 0.13% |
| 231,033 | Chesapeake Energy Corp. | | 5.000 | | 12,332,542 | 0.16% |
| 43,178 | Chesapeake Energy Corp. | | 5.750 | | 23,100,230 | 0.30% |
| 23,928 | Chesapeake Energy Corp. | | 5.750 | | 11,991,517 | 0.16% |
| 6,017 | Chesapeake Energy Corp. | | 5.750 | | 3,219,095 | 0.04% |
| 32,522 | Chesapeake Energy Corp., Series A | | 5.750 | | 16,298,401 | 0.21% |
| 3,704 | Cincinnati Bell, Inc., Series B | | 6.750 | | 146,271 | 0.00% |
| 242,297 | El Paso Energy Capital Trust I | | 4.750 | | 12,173,001 | 0.16% |
| 1,596 | Highwoods Realty LP, Series A | | 8.625 | | 1,883,280 | 0.03% |
| 208,246 | Hovnanian Enterprises, Inc. | | 7.625 | | 574,759 | 0.01% |
| 10,425 | iStar, Inc., Series G | | 7.650 | | 257,810 | 0.00% |
| 325,207 | iStar, Inc., Series J | | 4.500 | | 13,531,863 | 0.18% |
| 116,192 | ProLogis, Inc., Series Q | | 8.540 | | 7,901,056 | 0.10% |
| | Total | | | | 137,757,366 | 1.81% |

Loomis Sayles Strategic Income Fund
Investments as of February 28, 2019 (Unaudited)

| <u>Shares/ Principal Amount</u> | <u>Security Description</u> | <u>Currency Code</u> | <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|--|--|--------------------------|--------------------------|--------------------------|--------------------------|------------------|
| Senior Loans | | | | | | |
| 12,617,087 | DBRS Ltd., Term Loan, 3-month LIBOR + 5.250% | USD | 7.879 | 3/4/2022 | 12,538,230 | 0.16% |
| 31,355,000 | Houghton International, Inc., New 2nd Lien Term Loan, 1-month LIBOR + 8.500% | USD | 10.993 | 12/20/2020 | 31,198,225 | 0.41% |
| 9,507,380 | IQOR U.S., Inc., 2nd Lien Term Loan, 3-month LIBOR + 8.750% | USD | 11.547 | 4/1/2022 | 7,391,988 | 0.10% |
| 21,276,992 | Onsite Rental Group Pty Ltd., Notes | USD | 6.100 | 10/26/2023 | 16,383,284 | 0.22% |
| 15,562,263 | Onsite Rental Group Pty Ltd., Term Loan B, 1-month LIBOR + 4.500% | USD | 6.990 | 10/26/2022 | 15,251,018 | 0.20% |
| 2,850,584 | Petroleum Geo-Services ASA, New Term Loan B, 3-month LIBOR + 2.500% | USD | 5.310 | 3/19/2021 | 2,734,537 | 0.04% |
| | Total | | | | 85,497,282 | 1.13% |
| Loan Participations | | | | | | |
| 7,790,247 | Rise Ltd., Series 2014-1, Class B | USD | 6.500 | 2/15/2039 | 7,751,296 | 0.10% |
| Closed-End Investment Companies | | | | | | |
| 170,282 | NexPoint Strategic Opportunities Fund | | | | 3,717,256 | 0.05% |
| Short-Term Investments | | | | | | |
| 83,800,000 | Ford Motor Credit Co. LLC | | 4.331(†††) | 12/2/2019 | 81,615,436 | 1.08% |
| 181,786,086 | Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation | | 1.500 | 3/1/2019 | 181,786,086 | 2.39% |
| 325,000,000 | U.S. Treasury Bills | 2.160-2.346(†††) | | 4/25/2019 | 323,813,298 | 4.27% |
| 75,000,000 | U.S. Treasury Bills | 2.341(†††) | | 5/2/2019 | 74,690,968 | 0.98% |
| 410,000,000 | U.S. Treasury Bills | 2.435-2.437(†††) | | 8/15/2019 | 405,378,275 | 5.34% |
| 100,000,000 | U.S. Treasury Bills | 2.445(†††) | | 8/29/2019 | 98,771,965 | 1.30% |
| 55,000,000 | U.S. Treasury Bills | 2.460(†††) | | 5/30/2019 | 54,670,344 | 0.72% |
| | Total | | | | 1,220,726,372 | 16.08% |
| | Total Investments | | | | 7,424,472,704 | 97.78% |
| | Other assets less liabilities | | | | 168,704,928 | 2.22% |
| | Net Assets | | | | 7,593,177,632 | 100.00% |

(†) Amount shown represents units. One unit represents a principal amount of 100.
(††) Amount shown represents units. One unit represents a principal amount of 25.
(†††) Interest rate represents discount rate at time of purchase; not a coupon rate.

Key to abbreviations:

AUD Australian Dollar
BRL Brazilian Real
CAD Canadian Dollar
EUR Euro
ISK Icelandic Krona
MXN Mexican Peso
NOK Norwegian Krone
NZD New Zealand Dollar
USD U.S. Dollar

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Loomis Sayles Strategic Income Fund
Investments as of January 31, 2019 (Unaudited)

| <u>Shares/ Principal Amount</u> | <u>Security Description</u> | <u>Currency Code</u> | <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|-------------------------------------|--|--------------------------|--------------------------|--------------------------|--------------------------|------------------|
| Bonds and Notes | | | | | | |
| 8,202,122 | 1839688 Alberta ULC, PIK | USD | 14.000 | 2/13/2020 | — | 0.00% |
| 4,537,000 | Advanced Micro Devices, Inc. | USD | 7.000 | 7/1/2024 | 4,741,165 | 0.06% |
| 5,093,000 | AES Corp. (The) | USD | 4.875 | 5/15/2023 | 5,143,930 | 0.07% |
| 9,371,000 | AES Corp. (The) | USD | 5.500 | 4/15/2025 | 9,770,579 | 0.13% |
| 2,000,000 | AK Steel Corp. | USD | 7.625 | 10/1/2021 | 1,930,000 | 0.03% |
| 11,495,000 | Albertson's Cos. LLC/Safeway, Inc./New Albertson's, Inc./Albertson's LLC | USD | 5.750 | 3/15/2025 | 10,762,194 | 0.14% |
| 9,465,000 | Albertson's Cos. LLC/Safeway, Inc./New Albertson's, Inc./Albertson's LLC | USD | 6.625 | 6/15/2024 | 9,346,687 | 0.12% |
| 1,210,000 | Allison Transmission, Inc. | USD | 4.750 | 10/1/2027 | 1,125,300 | 0.01% |
| 6,000,000 | Ally Financial, Inc. | USD | 8.000 | 11/1/2031 | 7,200,000 | 0.09% |
| 31,019,830 | Alta Wind Holdings LLC | USD | 7.000 | 6/30/2035 | 33,415,643 | 0.44% |
| 293,000,000 | America Movil SAB de CV | MXN | 6.450 | 12/5/2022 | 13,810,137 | 0.18% |
| 134,600,000 | America Movil SAB de CV | MXN | 8.460 | 12/18/2036 | 5,828,402 | 0.08% |
| 130,040,000 | American Airlines Group, Inc. | USD | 5.500 | 10/1/2019 | 130,963,284 | 1.71% |
| 1,868,814 | American Airlines Pass Through Certificates, Series 2016-3, Class B | USD | 3.750 | 4/15/2027 | 1,802,928 | 0.02% |
| 1,108,954 | American Airlines Pass Through Certificates, Series 2017-2, Class B | USD | 3.700 | 4/15/2027 | 1,069,553 | 0.01% |
| 8,783,731 | American Airlines Pass Through Certificates, Series 2013-1, Class A | USD | 4.000 | 1/15/2027 | 8,758,961 | 0.11% |
| 5,565,000 | American Woodmark Corp. | USD | 4.875 | 3/15/2026 | 5,161,538 | 0.07% |
| 17,060,000 | Amkor Technology, Inc. | USD | 6.375 | 10/1/2022 | 17,230,600 | 0.23% |
| 595,000 | Anadarko Petroleum Corp. | USD | 3.450 | 7/15/2024 | 575,016 | 0.01% |
| 540,000 | Anadarko Petroleum Corp. | USD | 4.500 | 7/15/2044 | 488,178 | 0.01% |
| 4,810,000 | Antero Resources Corp. | USD | 5.625 | 6/1/2023 | 4,797,975 | 0.06% |
| 10,503,000 | APL Ltd. | USD | 8.000 | 1/15/2024 | 9,096,753 | 0.12% |
| 25,271,000 | ArcelorMittal | USD | 6.750 | 3/1/2041 | 27,046,010 | 0.35% |
| 19,810,000 | Aruba Investments, Inc. | USD | 8.750 | 2/15/2023 | 19,413,800 | 0.25% |
| 18,736,000 | Ascent Resources Utica Holdings LLC/ARU Finance Corp. | USD | 10.000 | 4/1/2022 | 20,024,100 | 0.26% |
| 12,810,000 | AT&T, Inc. | USD | 4.500 | 3/9/2048 | 11,484,540 | 0.15% |
| 14,095,000 | AT&T, Inc. | USD | 4.550 | 3/9/2049 | 12,674,151 | 0.17% |
| 11,880,000 | Avon Products, Inc. | USD | 8.950 | 3/15/2043 | 9,622,800 | 0.13% |
| 983,000 | Bank of America Corp., (fixed rate to 12/20/2027, variable rate thereafter) | USD | 3.419 | 12/20/2028 | 948,427 | 0.01% |
| 265,000 | Bank of America Corp., MTN | USD | 4.250 | 10/22/2026 | 267,901 | 0.00% |
| 7,045,000 | Bank of America Corp., Series L, MTN | USD | 4.183 | 11/25/2027 | 7,037,199 | 0.09% |
| 8,705,000 | Barrick North America Finance LLC | USD | 5.750 | 5/1/2043 | 9,783,265 | 0.13% |
| 8,145,000 | Baytex Energy Corp. | USD | 5.125 | 6/1/2021 | 8,002,462 | 0.10% |
| 8,225,000 | Baytex Energy Corp. | USD | 5.625 | 6/1/2024 | 7,402,500 | 0.10% |
| 151,000 | Beazer Homes USA, Inc. | USD | 7.250 | 2/1/2023 | 143,073 | 0.00% |
| 4,370,000 | Bell Canada, Inc., MTN | CAD | 6.550 | 5/1/2029 | 4,091,759 | 0.05% |
| 7,545,000 | Bell Canada, Inc., Series M-17 | CAD | 6.100 | 3/16/2035 | 6,955,733 | 0.09% |
| 17,375,000 | Bellatrix Exploration Ltd. | USD | 8.500 | 5/15/2020 | 10,148,911 | 0.13% |
| 870,000 | BioMarin Pharmaceutical, Inc. | USD | 0.599 | 8/1/2024 | 925,510 | 0.01% |
| 715,000 | BioMarin Pharmaceutical, Inc. | USD | 1.500 | 10/15/2020 | 863,227 | 0.01% |
| 620,000 | Bombardier, Inc. | CAD | 7.350 | 12/22/2026 | 446,582 | 0.01% |
| 10,225,000 | Bombardier, Inc. | USD | 7.450 | 5/1/2034 | 9,202,500 | 0.12% |
| 10,415,000 | Booking Holdings, Inc. | USD | 0.900 | 9/15/2021 | 11,785,135 | 0.15% |
| 8,645,000 | California Resources Corp. | USD | 5.500 | 9/15/2021 | 6,767,392 | 0.09% |
| 1,188,000 | California Resources Corp. | USD | 6.000 | 11/15/2024 | 843,480 | 0.01% |
| 50,620,000 | California Resources Corp. | USD | 8.000 | 12/15/2022 | 40,844,266 | 0.53% |
| 312,000,000 | Canadian Government International Bond | CAD | 0.750 | 9/1/2020 | 233,740,584 | 3.06% |
| 80,645,000 | Canadian Government International Bond | CAD | 1.750 | 9/1/2019 | 61,376,617 | 0.80% |
| 850,000 | CCO Holdings LLC/CCO Holdings Capital Corp. | USD | 5.125 | 5/1/2023 | 861,373 | 0.01% |
| 975,000 | CCO Holdings LLC/CCO Holdings Capital Corp. | USD | 5.375 | 5/1/2025 | 980,168 | 0.01% |
| 3,315,000 | CCO Holdings LLC/CCO Holdings Capital Corp. | USD | 5.750 | 1/15/2024 | 3,381,300 | 0.04% |
| 4,360,000 | CCO Holdings LLC/CCO Holdings Capital Corp. | USD | 5.875 | 5/1/2027 | 4,372,208 | 0.06% |
| 1,240,000 | CenturyLink, Inc. | USD | 5.625 | 4/1/2025 | 1,122,200 | 0.01% |
| 7,410,000 | CenturyLink, Inc., Series G | USD | 6.875 | 1/15/2028 | 6,741,618 | 0.09% |
| 28,385,000 | CenturyLink, Inc., Series S | USD | 6.450 | 6/15/2021 | 28,890,253 | 0.38% |
| 7,940,000 | CenturyLink, Inc., Series W | USD | 6.750 | 12/1/2023 | 7,989,625 | 0.10% |
| 3,416,000 | Chemours Co. (The) | USD | 6.625 | 5/15/2023 | 3,531,290 | 0.05% |
| 1,310,000 | Chesapeake Energy Corp. | USD | 4.875 | 4/15/2022 | 1,244,500 | 0.02% |
| 31,000,000 | Chesapeake Energy Corp. | USD | 5.500 | 9/15/2026 | 27,561,759 | 0.36% |
| 55,000 | Chesapeake Energy Corp. | USD | 6.875 | 11/15/2020 | 55,688 | 0.00% |
| 21,335,000 | Chesapeake Energy Corp. | USD | 8.000 | 1/15/2025 | 21,468,130 | 0.28% |
| 39,020,000 | Chesapeake Energy Corp. | USD | 8.000 | 6/15/2027 | 37,361,650 | 0.49% |
| 350,000 | Cincinnati Bell Telephone Co. LLC | USD | 6.300 | 12/1/2028 | 300,944 | 0.00% |
| 3,085,000 | Cincinnati Bell, Inc. | USD | 7.000 | 7/15/2024 | 2,653,100 | 0.03% |
| 21,035,000 | Cincinnati Bell, Inc. | USD | 8.000 | 10/15/2025 | 18,247,862 | 0.24% |
| 36,445,000 | Citigroup, Inc. | NZD | 5.130 | 11/12/2019 | 25,666,894 | 0.34% |

Loomis Sayles Strategic Income Fund
Investments as of January 31, 2019 (Unaudited)

| Shares/ Principal Amount | Security Description | Currency Code | Interest Rate | Maturity Date | Market Value (\$) | % of Fund |
|-----------------------------|--|------------------|------------------|------------------|-------------------|-----------|
| 1,000,000 | Clear Channel Worldwide Holdings, Inc., Series B | USD | 7.625 | 3/15/2020 | 998,750 | 0.01% |
| 63,900,000 | Commonwealth of Puerto Rico, GO, Refunding, Series A | USD | 8.000 | 7/1/2035 | 29,394,000 | 0.38% |
| 8,581,000 | Consolidated Communications, Inc. | USD | 6.500 | 10/1/2022 | 7,851,615 | 0.10% |
| 18,254,000 | Consolidated Energy Finance S.A. | USD | 6.500 | 5/15/2026 | 17,843,285 | 0.23% |
| 1,761,389 | Continental Airlines Pass Through Certificates, Series 2012-1, Class B | USD | 6.250 | 10/11/2021 | 1,788,602 | 0.02% |
| 1,788,181 | Continental Airlines Pass Through Certificates, Series 2012-2, Class B | USD | 5.500 | 4/29/2022 | 1,812,071 | 0.02% |
| 930 | Continental Airlines Pass Through Trust, Series 1999-2, Class B | USD | 7.566 | 9/15/2021 | 958 | 0.00% |
| 193,163 | Continental Airlines Pass Through Trust, Series 2001-1, Class A-1 | USD | 6.703 | 12/15/2022 | 204,005 | 0.00% |
| 15,215,000 | Continental Resources, Inc. | USD | 3.800 | 6/1/2024 | 15,033,361 | 0.20% |
| 5,450,000 | Continental Resources, Inc. | USD | 4.500 | 4/15/2023 | 5,551,920 | 0.07% |
| 440,000 | Continental Resources, Inc. | USD | 5.000 | 9/15/2022 | 442,180 | 0.01% |
| 3,450,000 | Cooperatieve Rabobank UA | USD | 3.950 | 11/9/2022 | 3,479,700 | 0.05% |
| 17,880,000 | CSC Holdings LLC | USD | 5.375 | 2/1/2028 | 17,187,150 | 0.23% |
| 2,165,000 | Deutsche Bank AG, (fixed rate to 12/01/2027, variable rate thereafter) | USD | 4.875 | 12/1/2032 | 1,825,095 | 0.02% |
| 3,325,000 | Dillard's, Inc. | USD | 7.000 | 12/1/2028 | 3,360,977 | 0.04% |
| 1,500,000 | Dillard's, Inc. | USD | 7.750 | 7/15/2026 | 1,548,720 | 0.02% |
| 17,679,000 | DISH DBS Corp. | USD | 5.875 | 11/15/2024 | 14,651,471 | 0.19% |
| 14,660,000 | DISH Network Corp. | USD | 2.375 | 3/15/2024 | 12,124,186 | 0.16% |
| 138,515,000 | DISH Network Corp. | USD | 3.375 | 8/15/2026 | 117,668,492 | 1.54% |
| 19,290,000 | Eclipse Resources Corp. | USD | 8.875 | 7/15/2023 | 17,457,450 | 0.23% |
| 29,959,000 | EDP Finance BV | USD | 4.125 | 1/15/2020 | 29,978,174 | 0.39% |
| 3,045,000 | Embarq Corp. | USD | 7.995 | 6/1/2036 | 2,877,525 | 0.04% |
| 3,145,000 | Embraer Netherlands Finance BV | USD | 5.400 | 2/1/2027 | 3,317,975 | 0.04% |
| 3,570,000 | Empresa Nacional de Electricidad S.A. | USD | 7.875 | 2/1/2027 | 4,255,618 | 0.06% |
| 11,165,000 | Enesco PLC | USD | 7.750 | 2/1/2026 | 8,966,891 | 0.12% |
| 8,835,000 | Evolent Health, Inc. | USD | 2.000 | 12/1/2021 | 9,388,248 | 0.12% |
| 12,315,000 | First Quantum Minerals Ltd. | USD | 7.250 | 5/15/2022 | 12,130,275 | 0.16% |
| 1,810,000 | First Quantum Minerals Ltd. | USD | 7.500 | 4/1/2025 | 1,686,694 | 0.02% |
| 4,570,000 | Foot Locker, Inc. | USD | 8.500 | 1/15/2022 | 4,958,450 | 0.07% |
| 1,220,000 | Ford Motor Co. | USD | 6.625 | 2/15/2028 | 1,256,612 | 0.02% |
| 1,345,000 | Ford Motor Co. | USD | 7.500 | 8/1/2026 | 1,426,748 | 0.02% |
| 18,565,000 | Ford Motor Credit Co. LLC | USD | 5.596 | 1/7/2022 | 18,811,186 | 0.25% |
| 18,725,000 | Frontier Communications Corp. | USD | 6.875 | 1/15/2025 | 9,877,437 | 0.13% |
| 38,336,000 | Frontier Communications Corp. | USD | 7.875 | 1/15/2027 | 19,183,718 | 0.25% |
| 22,634,002 | GCA2014 Holdings Ltd., Series 2014-1, Class C | USD | 6.000 | 1/5/2030 | 17,303,695 | 0.23% |
| 9,154,407 | GCA2014 Holdings Ltd., Series 2014-1, Class D | USD | 7.500 | 1/5/2030 | 4,437,141 | 0.06% |
| 42,000,000 | GCA2014 Holdings Ltd., Series 2014-1, Class E | USD | 0.000 | 1/5/2030 | — | 0.00% |
| 12,710,000 | GE Capital International Funding Co. Unlimited Co. | USD | 4.418 | 11/15/2035 | 11,344,776 | 0.15% |
| 15,225,000 | Georgia-Pacific LLC | USD | 7.750 | 11/15/2029 | 20,354,142 | 0.27% |
| 15,000,000 | Global Atlantic Fin Co. | USD | 8.625 | 4/15/2021 | 16,488,438 | 0.22% |
| 9,135,854 | Global Container Assets Ltd., Series 2015-1A, Class B | USD | 4.500 | 2/5/2030 | 8,774,866 | 0.12% |
| 7,120,000 | Global Marine, Inc. | USD | 7.000 | 6/1/2028 | 6,230,000 | 0.08% |
| 25,000,000 | Goldman Sachs Group, Inc. (The) | CAD | 3.550 | 2/12/2021 | 19,306,100 | 0.25% |
| 4,795,000 | Goodyear Tire & Rubber Co. (The) | USD | 4.875 | 3/15/2027 | 4,297,519 | 0.06% |
| 4,977,000 | Goodyear Tire & Rubber Co. (The) | USD | 7.000 | 3/15/2028 | 5,014,328 | 0.07% |
| 111,590,000 | Grupo Televisa SAB, EMTN | MXN | 7.250 | 5/14/2043 | 3,799,799 | 0.05% |
| 1,109,239 | GS Mortgage Securities Trust, Series 2007-GG10, Class AM | USD | 5.780 | 8/10/2045 | 1,113,250 | 0.01% |
| 1,567,000 | Halcon Resources Corp. | USD | 6.750 | 2/15/2025 | 1,206,590 | 0.02% |
| 40,686,000 | HCA, Inc. | USD | 5.875 | 5/1/2023 | 43,025,445 | 0.56% |
| 14,620,000 | HCA, Inc. | USD | 7.050 | 12/1/2027 | 15,351,000 | 0.20% |
| 20,447,000 | HCA, Inc. | USD | 7.500 | 12/15/2023 | 22,261,671 | 0.29% |
| 24,215,000 | HCA, Inc. | USD | 7.500 | 11/6/2033 | 26,757,575 | 0.35% |
| 14,056,000 | HCA, Inc. | USD | 7.690 | 6/15/2025 | 15,461,600 | 0.20% |
| 32,745,000 | HCA, Inc. | USD | 8.360 | 4/15/2024 | 36,346,950 | 0.48% |
| 10,815,000 | HCA, Inc., MTN | USD | 7.580 | 9/15/2025 | 11,572,050 | 0.15% |
| 9,492,000 | HCA, Inc., MTN | USD | 7.750 | 7/15/2036 | 10,037,790 | 0.13% |
| 1,010,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2024 | 1,164,551 | 0.02% |
| 1,100,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2035 | 1,131,124 | 0.02% |
| 4,000,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2036 | 4,062,463 | 0.05% |
| 4,455,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2037 | 4,475,611 | 0.06% |
| 5,820,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2038 | 5,812,019 | 0.08% |

Loomis Sayles Strategic Income Fund
Investments as of January 31, 2019 (Unaudited)

| Shares/ Principal Amount | Security Description | Currency Code | Interest Rate | Maturity Date | Market Value (\$) | % of Fund |
|-----------------------------|--|------------------|------------------|------------------|-------------------|-----------|
| 4,000,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2039 | 3,988,792 | 0.05% |
| 4,680,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2040 | 4,703,666 | 0.06% |
| 5,970,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2041 | 5,952,623 | 0.08% |
| 4,000,000 | Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020) | EUR | 3.000 | 2/24/2042 | 3,998,333 | 0.05% |
| 26,164,000 | Hexion, Inc. | USD | 7.875 | 2/15/2023 | 13,866,920 | 0.18% |
| 8,757,000 | Hexion, Inc. | USD | 9.200 | 3/15/2021 | 4,641,210 | 0.06% |
| 21,660,000 | Hexion, Inc./Hexion Nova Scotia Finance ULC | USD | 9.000 | 11/15/2020 | 9,638,700 | 0.13% |
| 1,605,660,000 | Iceland Government International Bond | ISK | 7.250 | 10/26/2022 | 13,288,392 | 0.17% |
| 4,496,156,000 | Iceland Government International Bond | ISK | 8.750 | 2/26/2019 | 34,934,086 | 0.46% |
| 8,935,000 | IFM U.S. Colonial Pipeline 2 LLC | USD | 6.450 | 5/1/2021 | 9,245,290 | 0.12% |
| 16,770,000 | iHeartCommunications, Inc. | USD | 9.000 | 12/15/2019 | 11,235,900 | 0.15% |
| 47,480,000 | iHeartCommunications, Inc. | USD | 9.000 | 3/1/2021 | 31,692,900 | 0.41% |
| 33,370,000 | iHeartCommunications, Inc. | USD | 9.000 | 9/15/2022 | 22,357,900 | 0.29% |
| 5,475,000 | International Game Technology PLC | USD | 6.250 | 1/15/2027 | 5,550,281 | 0.07% |
| 19,245,000 | Intesa Sanpaolo SpA | USD | 5.017 | 6/26/2024 | 17,659,574 | 0.23% |
| 90,205,000 | INVISTA Finance LLC | USD | 4.250 | 10/15/2019 | 90,205,000 | 1.18% |
| 14,245,000 | iStar, Inc. | USD | 3.125 | 9/15/2022 | 13,004,617 | 0.17% |
| 6,847,000 | iStar, Inc. | USD | 5.000 | 7/1/2019 | 6,855,559 | 0.09% |
| 7,000 | J.C. Penney Corp., Inc. | USD | 5.650 | 6/1/2020 | 6,170 | 0.00% |
| 27,224,000 | J.C. Penney Corp., Inc. | USD | 6.375 | 10/15/2036 | 8,711,680 | 0.11% |
| 2,510,000 | J.C. Penney Corp., Inc. | USD | 7.625 | 3/1/2097 | 853,400 | 0.01% |
| 3,325,000 | Jefferies Finance LLC/JFIN Co-Issuer Corp. | USD | 6.875 | 4/15/2022 | 3,283,438 | 0.04% |
| 1,675,000 | Jefferies Finance LLC/JFIN Co-Issuer Corp. | USD | 7.250 | 8/15/2024 | 1,593,344 | 0.02% |
| 22,540,000 | Jefferies Finance LLC/JFIN Co-Issuer Corp. | USD | 7.500 | 4/15/2021 | 22,737,225 | 0.30% |
| 43,025,000 | Jefferies Group LLC | USD | 5.125 | 1/20/2023 | 44,646,334 | 0.58% |
| 20,010,000 | Jefferies Group LLC | USD | 6.250 | 1/15/2036 | 19,637,981 | 0.26% |
| 15,215,000 | Jefferies Group LLC | USD | 6.450 | 6/8/2027 | 16,050,284 | 0.21% |
| 13,360,000 | K. Hovnanian Enterprises, Inc. | USD | 5.000 | 11/1/2021 | 10,955,200 | 0.14% |
| 16,682,000 | KB Home | USD | 1.375 | 2/1/2019 | 16,682,000 | 0.22% |
| 56,340,000 | KLA-Tencor Corp. | USD | 4.650 | 11/1/2024 | 58,199,708 | 0.76% |
| 15,170,000 | KLA-Tencor Corp. | USD | 5.650 | 11/1/2034 | 15,191,307 | 0.20% |
| 9,576,000 | Leonardo U.S. Holdings, Inc. | USD | 6.250 | 1/15/2040 | 9,960,167 | 0.12% |
| 8,815,000 | Leonardo U.S. Holdings, Inc. | USD | 7.375 | 7/15/2039 | 8,991,300 | 0.12% |
| 25,745,000 | Level 3 Parent LLC | USD | 5.750 | 12/1/2022 | 25,745,000 | 0.34% |
| 4,931,976 | Liberty Interactive LLC | USD | 3.500 | 1/15/2031 | 5,908,518 | 0.08% |
| 15,580,000 | Lonestar Resources America, Inc. | USD | 11.250 | 1/1/2023 | 14,726,995 | 0.19% |
| 6,365,000 | Marks & Spencer PLC | USD | 7.125 | 12/1/2037 | 6,749,775 | 0.09% |
| 1,859,000 | Masco Corp. | USD | 6.500 | 8/15/2032 | 2,056,232 | 0.03% |
| 195,000 | Masco Corp. | USD | 7.125 | 3/15/2020 | 202,311 | 0.00% |
| 1,226,000 | Masco Corp. | USD | 7.750 | 8/1/2029 | 1,457,132 | 0.02% |
| 12,510,000 | MBA Insurance Corp., 3-month LIBOR + 11.260% | USD | 14.047 | 1/15/2033 | 7,881,300 | 0.10% |
| 180,000 | MEG Energy Corp. | USD | 6.375 | 1/30/2023 | 159,300 | 0.00% |
| 12,740,000 | MEG Energy Corp. | USD | 7.000 | 3/31/2024 | 11,243,050 | 0.15% |
| 3,850,000 | Metropolitan Washington Airports Authority, Series D | USD | 8.000 | 10/1/2047 | 5,450,291 | 0.07% |
| 10,000,000(+) | Mexican Fixed Rate Bonds, Series M | MXN | 5.750 | 3/5/2026 | 44,989,476 | 0.59% |
| 9,930,439(+) | Mexican Fixed Rate Bonds, Series M | MXN | 6.500 | 6/10/2021 | 50,022,855 | 0.65% |
| 4,250,000(+) | Mexican Fixed Rate Bonds, Series M | MXN | 7.750 | 5/29/2031 | 20,780,321 | 0.27% |
| 7,740,000(+) | Mexican Fixed Rate Bonds, Series M-20 | MXN | 7.500 | 6/3/2027 | 38,192,325 | 0.50% |
| 27,224,481(+) | Mexican Fixed Rate Bonds, Series M-20 | MXN | 8.000 | 12/7/2023 | 141,130,650 | 1.85% |
| 3,035,000(+) | Mexican Fixed Rate Bonds, Series M-20 | MXN | 8.500 | 5/31/2029 | 15,848,232 | 0.21% |
| 21,700,000(+) | Mexican Fixed Rate Bonds, Series M-20 | MXN | 10.000 | 12/5/2024 | 122,452,128 | 1.60% |
| 8,930,000 | Michigan Tobacco Settlement Finance Authority Taxable Turbo, Series A | USD | 7.309 | 6/1/2034 | 8,662,189 | 0.11% |
| 26,055,000 | Midas Intermediate Holdco II LLC/Midas Intermediate Holdco II Finance, Inc. | USD | 7.875 | 10/1/2022 | 24,100,875 | 0.32% |
| 36,195,000 | Morgan Stanley | USD | 4.350 | 9/8/2026 | 36,623,244 | 0.48% |
| 185,000,000 | Morgan Stanley, GMTN | AUD | 5.000 | 9/30/2021 | 141,649,885 | 1.85% |
| 46,735,000 | Morgan Stanley, MTN | USD | 4.100 | 5/22/2023 | 47,737,205 | 0.63% |
| 10,000,000 | Morgan Stanley, MTN | USD | 6.250 | 8/9/2026 | 11,353,695 | 0.15% |
| 53,095,000 | Morgan Stanley, Series MPLE | CAD | 3.125 | 8/5/2021 | 40,812,778 | 0.53% |
| 20,000,000 | National Life Insurance Co. | USD | 10.500 | 9/15/2039 | 31,209,569 | 0.41% |
| 25,465,000 | Nationstar Mortgage Holdings, Inc. | USD | 9.125 | 7/15/2026 | 25,780,766 | 0.34% |
| 2,260,000 | Navient Corp. | USD | 5.875 | 10/25/2024 | 2,124,400 | 0.03% |
| 109,950(+) | Navient Corp. | USD | 6.000 | 12/15/2043 | 2,255,349 | 0.03% |
| 47,944,000 | Navient Corp., MTN | USD | 6.125 | 3/25/2024 | 45,876,415 | 0.60% |
| 22,945,000 | Navient LLC | USD | 5.500 | 1/25/2023 | 22,141,925 | 0.29% |
| 6,490,000 | Navient LLC, MTN | USD | 7.250 | 1/25/2022 | 6,733,375 | 0.09% |
| 50,910,000 | Navient LLC, Series A, MTN | USD | 5.625 | 8/1/2033 | 38,818,875 | 0.51% |
| 87,475,000 | New Albertsons LP | USD | 7.450 | 8/1/2029 | 76,733,070 | 1.00% |
| 25,595,000 | New Albertsons LP | USD | 7.750 | 6/15/2026 | 23,286,587 | 0.30% |

Loomis Sayles Strategic Income Fund
Investments as of January 31, 2019 (Unaudited)

| Shares/ Principal Amount | Security Description | Currency Code | Interest Rate | Maturity Date | Market Value (\$) | % of Fund |
|-----------------------------|--|------------------|------------------|------------------|-------------------|-----------|
| 28,915,000 | New Albertsons LP | USD | 8.000 | 5/1/2031 | 25,964,224 | 0.34% |
| 9,390,000 | New Albertsons LP | USD | 8.700 | 5/1/2030 | 8,698,614 | 0.11% |
| 18,387,000 | New Albertsons LP, Series C, MTN | USD | 6.625 | 6/1/2028 | 14,617,665 | 0.19% |
| 95,480,000 | New South Wales Treasury Corp. | AUD | 4.000 | 4/8/2021 | 72,355,837 | 0.95% |
| 252,700,000 | New Zealand Government Bond | NZD | 5.000 | 3/15/2019 | 175,335,592 | 2.29% |
| 175,365,000 | New Zealand Government Bond | NZD | 6.000 | 5/15/2021 | 132,769,176 | 1.74% |
| 13,667,000 | NGL Energy Partners LP/NGL Energy Finance Corp. | USD | 6.125 | 3/1/2025 | 12,351,551 | 0.16% |
| 8,125,000 | NGL Energy Partners LP/NGL Energy Finance Corp. | USD | 7.500 | 11/1/2023 | 8,229,000 | 0.11% |
| 505,000 | NGPL PipeCo LLC | USD | 7.768 | 12/15/2037 | 602,031 | 0.01% |
| 8,920,000 | NLV Financial Corp. | USD | 7.500 | 8/15/2033 | 11,091,729 | 0.15% |
| 12,610,000 | Noble Holding International Ltd. | USD | 7.750 | 1/15/2024 | 10,592,400 | 0.14% |
| 19,385,000 | Noble Holding International Ltd. | USD | 7.875 | 2/1/2026 | 17,931,125 | 0.23% |
| 422,037 | Northwest Airlines, Inc., Series 2002-1, Class G2, (MBIA Insured) | USD | 6.264 | 5/20/2023 | 427,819 | 0.01% |
| 458,725,000 | Norway Government Bond | NOK | 3.750 | 5/25/2021 | 57,533,507 | 0.75% |
| 658,049,000 | Norway Government Bond | NOK | 4.500 | 5/22/2019 | 78,804,059 | 1.03% |
| 23,990,000 | Nuance Communications, Inc. | USD | 1.000 | 12/15/2035 | 21,812,907 | 0.29% |
| 11,265,000 | Nuance Communications, Inc. | USD | 1.250 | 4/1/2025 | 10,766,974 | 0.14% |
| 39,710,000 | Nuance Communications, Inc. | USD | 1.500 | 11/1/2035 | 38,759,660 | 0.51% |
| 1,065,000 | Oasis Petroleum, Inc. | USD | 6.875 | 1/15/2023 | 1,055,681 | 0.01% |
| 7,180,000 | Outfront Media Capital LLC/Outfront Media Capital Corp. | USD | 5.250 | 2/15/2022 | 7,251,800 | 0.10% |
| 17,950,000 | Outfront Media Capital LLC/Outfront Media Capital Corp. | USD | 5.875 | 3/15/2025 | 18,129,500 | 0.24% |
| 10,800,000 | Owens Corning | USD | 7.000 | 12/1/2036 | 11,586,022 | 0.15% |
| 7,170,000 | Pan American Energy LLC | USD | 7.875 | 5/7/2021 | 7,313,400 | 0.10% |
| 22,160,000 | Pertamina Persero PT | USD | 6.450 | 5/30/2044 | 24,549,358 | 0.32% |
| 21,145,000 | Petrobras Global Finance BV | USD | 4.375 | 5/20/2023 | 21,095,309 | 0.28% |
| 30,955,000 | Petrobras Global Finance BV | USD | 5.625 | 5/20/2043 | 27,735,680 | 0.36% |
| 18,385,000 | Pioneer Energy Services Corp. | USD | 6.125 | 3/15/2022 | 11,393,001 | 0.15% |
| 12,020,000 | Precision Drilling Corp. | USD | 5.250 | 11/15/2024 | 10,307,150 | 0.14% |
| 401,770 | Precision Drilling Corp. | USD | 6.500 | 12/15/2021 | 387,708 | 0.01% |
| 47,260,000 | PulteGroup, Inc. | USD | 6.000 | 2/15/2035 | 41,470,650 | 0.54% |
| 13,190,000 | PulteGroup, Inc. | USD | 6.375 | 5/15/2033 | 12,233,725 | 0.16% |
| 2,055,000 | QEP Resources, Inc. | USD | 5.250 | 5/1/2023 | 1,988,336 | 0.03% |
| 37,595,000 | Qwest Capital Funding, Inc. | USD | 6.875 | 7/15/2028 | 31,579,800 | 0.41% |
| 7,590,000 | Qwest Capital Funding, Inc. | USD | 7.750 | 2/15/2031 | 6,394,575 | 0.08% |
| 21,151,000 | Qwest Corp. | USD | 6.875 | 9/15/2033 | 19,925,034 | 0.26% |
| 162,850,000 | Republic of Brazil | BRL | 8.500 | 1/5/2024 | 45,432,078 | 0.59% |
| 55,925,000 | Republic of Brazil | BRL | 10.250 | 1/10/2028 | 17,244,104 | 0.23% |
| 27,795,000 | Rovi Corp. | USD | 0.500 | 3/1/2020 | 26,393,576 | 0.35% |
| 16,135,000 | Russel Metals, Inc. | CAD | 6.000 | 4/19/2022 | 12,279,767 | 0.16% |
| 2,290,000 | Safeway, Inc. | USD | 7.250 | 2/1/2031 | 2,049,550 | 0.03% |
| 135,000 | Samsung Electronics Co. Ltd. | USD | 7.700 | 10/1/2027 | 154,243 | 0.00% |
| 17,908,000 | Sanchez Energy Corp. | USD | 6.125 | 1/15/2023 | 3,133,900 | 0.04% |
| 9,520,000 | Sanchez Energy Corp. | USD | 7.750 | 6/15/2021 | 1,856,400 | 0.02% |
| 1,775,000 | Seagate Hdd Cayman | USD | 4.875 | 6/1/2027 | 1,611,158 | 0.02% |
| 5,500,000 | ServiceMaster Co. LLC (The) | USD | 7.450 | 8/15/2027 | 5,661,590 | 0.07% |
| 25,270,000 | Shaw Communications, Inc. | CAD | 5.650 | 10/1/2019 | 19,619,036 | 0.26% |
| 2,080,000 | Shelf Drilling Holdings Ltd. | USD | 8.250 | 2/15/2025 | 1,887,600 | 0.02% |
| 10,955,000 | SM Energy Co. | USD | 1.500 | 7/1/2021 | 10,484,965 | 0.14% |
| 8,241,000 | SM Energy Co. | USD | 5.000 | 1/15/2024 | 7,787,663 | 0.10% |
| 15,904,000 | SM Energy Co. | USD | 6.125 | 11/15/2022 | 15,943,760 | 0.21% |
| 1,110,000 | Southwestern Energy Co. | USD | 6.200 | 1/23/2025 | 1,076,700 | 0.01% |
| 45,875,000 | Springleaf Finance Corp. | USD | 5.250 | 12/15/2019 | 46,161,719 | 0.60% |
| 23,115,000 | Springleaf Finance Corp. | USD | 6.875 | 3/15/2025 | 22,103,719 | 0.29% |
| 4,075,000 | Springleaf Finance Corp. | USD | 7.125 | 3/15/2026 | 3,881,438 | 0.05% |
| 26,970,000 | Springleaf Finance Corp. | USD | 7.750 | 10/1/2021 | 28,385,925 | 0.37% |
| 55,015,000 | Springleaf Finance Corp. | USD | 8.250 | 10/1/2023 | 59,141,125 | 0.77% |
| 49,955,000 | Sprint Capital Corp. | USD | 6.875 | 11/15/2028 | 49,580,337 | 0.65% |
| 6,260,000 | Sprint Capital Corp. | USD | 8.750 | 3/15/2032 | 6,870,350 | 0.09% |
| 21,052,000 | Sprint Communications, Inc. | USD | 6.000 | 11/15/2022 | 21,288,835 | 0.28% |
| 8,200,000 | Sprint Corp. | USD | 7.125 | 6/15/2024 | 8,389,625 | 0.11% |
| 4,727,000 | Sprint Corp. | USD | 7.250 | 9/15/2021 | 4,963,350 | 0.07% |
| 17,570,000 | State of Illinois | USD | 5.100 | 6/1/2033 | 16,810,800 | 0.22% |
| 11,820,000 | Summit Midstream Partners LP, Series A, (fixed rate to 12/15/2022, variable rate thereafter) | USD | 9.500 | | 11,081,132 | 0.15% |
| 30,646,000 | Telecom Italia Capital S.A. | USD | 6.000 | 9/30/2034 | 26,671,214 | 0.35% |
| 16,440,000 | Telecom Italia Capital S.A. | USD | 6.375 | 11/15/2033 | 14,927,520 | 0.20% |
| 955,000 | Tenet Healthcare Corp. | USD | 4.375 | 10/1/2021 | 953,806 | 0.01% |
| 18,365,000 | Tenet Healthcare Corp. | USD | 5.125 | 5/1/2025 | 17,944,074 | 0.24% |
| 40,800,000 | Tenet Healthcare Corp. | USD | 6.750 | 6/15/2023 | 40,137,000 | 0.53% |
| 42,294,000 | Tenet Healthcare Corp. | USD | 6.875 | 11/15/2031 | 37,430,190 | 0.49% |
| 1,015,000 | Tenet Healthcare Corp. | USD | 7.500 | 1/1/2022 | 1,054,585 | 0.01% |

Loomis Sayles Strategic Income Fund
Investments as of January 31, 2019 (Unaudited)

| Shares/ Principal Amount | Security Description | Currency Code | Interest Rate | Maturity Date | Market Value (\$) | % of Fund |
|-----------------------------|--|------------------|------------------|------------------|-------------------|-----------|
| 990,000 | Tenet Healthcare Corp. | USD | 8.125 | 4/1/2022 | 1,035,788 | 0.01% |
| 5,310,000 | Textron Financial Corp., 3-month LIBOR + 1.735% | | | | | |
| 4,835,000 | Time Warner Cable LLC | USD | 4.351 | 2/15/2067 | 3,929,400 | 0.05% |
| 135,000 | Time Warner Cable LLC | USD | 4.500 | 9/15/2042 | 4,030,425 | 0.05% |
| 885,000 | TPC Group, Inc. | USD | 5.875 | 11/15/2040 | 133,493 | 0.00% |
| 24,513,000 | TransDigm, Inc. | USD | 8.750 | 12/15/2020 | 876,416 | 0.01% |
| 17,765,000 | TransDigm, Inc. | USD | 6.500 | 7/15/2024 | 24,175,946 | 0.32% |
| 71,364,000 | Transocean Proteus Ltd. | USD | 6.500 | 5/15/2025 | 17,232,050 | 0.23% |
| 39,300,000 | Transocean, Inc. | USD | 6.250 | 12/1/2024 | 71,719,393 | 0.94% |
| 28,580,000 | Transocean, Inc. | USD | 5.800 | 10/15/2022 | 37,826,250 | 0.50% |
| 10,305,000 | TRI Pointe Group, Inc./TRI Pointe Homes, Inc. | USD | 6.800 | 3/15/2038 | 21,506,450 | 0.28% |
| 195,000 | TRI Pointe Group, Inc./TRI Pointe Homes, Inc. | USD | 4.375 | 6/15/2019 | 10,305,000 | 0.14% |
| 144,325,000 | U.S. Treasury Bond | USD | 5.875 | 6/15/2024 | 187,931 | 0.00% |
| 1,310,000 | United Rentals North America, Inc. | USD | 3.000 | 8/15/2048 | 143,958,550 | 1.88% |
| 5,105,000 | United Rentals North America, Inc. | USD | 4.875 | 1/15/2028 | 1,242,863 | 0.02% |
| 3,850,000 | United Rentals North America, Inc. | USD | 5.750 | 11/15/2024 | 5,232,625 | 0.07% |
| 11,719,000 | United States Steel Corp. | USD | 6.500 | 12/15/2026 | 3,994,375 | 0.05% |
| 4,772,133 | US Airways Pass Through Trust, Series 2012-1B, Class B | USD | 6.650 | 6/1/2037 | 9,785,365 | 0.13% |
| 14,223,000 | Verizon Communications, Inc. | USD | 8.000 | 4/1/2021 | 4,926,846 | 0.06% |
| 11,275,000 | Videotron Ltd. | USD | 4.329 | 9/21/2028 | 14,707,720 | 0.19% |
| 14,955,000 | Vine Oil & Gas LP/Vine Oil & Gas Finance Corp. | CAD | 5.625 | 6/15/2025 | 8,861,080 | 0.12% |
| 48,950,000 | Virgin Australia Holdings Ltd. | USD | 8.750 | 4/15/2023 | 12,300,487 | 0.16% |
| 927,069 | Virgin Australia Pass Through Certificates, Series 2013-1B | USD | 8.500 | 11/15/2019 | 49,684,250 | 0.65% |
| 7,000,000 | Virgin Media Finance PLC | USD | 6.000 | 4/23/2022 | 942,782 | 0.01% |
| 69,695,000 | Virginia Tobacco Settlement Financing Corp., Series A-1 | USD | 6.000 | 10/15/2024 | 7,089,600 | 0.09% |
| 5,991,000 | Vistra Energy Corp. | USD | 6.706 | 6/1/2046 | 65,336,275 | 0.86% |
| 18,245,000 | VTR Finance BV | USD | 7.625 | 11/1/2024 | 6,365,438 | 0.08% |
| 17,000,000 | Western Digital Corp. | USD | 6.875 | 1/15/2024 | 18,790,525 | 0.25% |
| 4,865,000 | WestRock MWV LLC | USD | 1.500 | 2/1/2024 | 14,599,668 | 0.19% |
| 8,750,000 | WestRock MWV LLC | USD | 7.950 | 2/15/2031 | 6,107,513 | 0.08% |
| 2,840,000 | Weyerhaeuser Co. | USD | 8.200 | 1/15/2030 | 11,183,882 | 0.15% |
| 6,625,000 | Whiting Petroleum Corp. | USD | 6.950 | 10/1/2027 | 3,326,291 | 0.04% |
| 19,960,000 | Whiting Petroleum Corp. | USD | 1.250 | 4/1/2020 | 6,343,040 | 0.08% |
| 3,550,000 | Whiting Petroleum Corp. | USD | 5.750 | 3/15/2021 | 19,960,000 | 0.26% |
| 21,785,000 | Whiting Petroleum Corp. | USD | 6.250 | 4/1/2023 | 3,513,897 | 0.05% |
| 6,309,000 | Windstream Services LLC/Windstream Finance Corp. | USD | 6.625 | 1/15/2026 | 21,349,300 | 0.28% |
| 8,865,000 | Windstream Services LLC/Windstream Finance Corp. | USD | 9.000 | 6/30/2025 | 4,731,750 | 0.06% |
| 10,000,000 | Worthington Industries, Inc. | USD | 10.500 | 6/30/2024 | 7,357,950 | 0.10% |
| 17,870,000 | XL Group PLC, 3-month LIBOR + 2.458% | USD | 6.500 | 4/15/2020 | 10,310,011 | 0.14% |
| 6,150,000 | Ziggo BV | USD | 5.245 | | 17,021,175 | 0.22% |
| | | USD | 5.500 | 1/15/2027 | 5,811,750 | 0.08% |
| | Total | | | | 5,574,203,698 | 72.95% |
| Common Stocks | | | | | | |
| 1,423,650 | Arconic, Inc. | | | | 26,793,093 | 0.35% |
| 7,868,481 | AT&T, Inc. | | | | 236,526,539 | 3.10% |
| 6,514,190 | Bristol-Myers Squibb Co. | | | | 321,605,561 | 4.21% |
| 846,398 | Chesapeake Energy Corp. | | | | 2,412,234 | 0.03% |
| 97,947 | Cincinnati Bell, Inc. | | | | 816,878 | 0.01% |
| 970,728 | Corning, Inc. | | | | 32,286,413 | 0.42% |
| 303,043 | Dex Media, Inc. | | | | 3,030,430 | 0.04% |
| 5,886 | Frontera Energy Corp. | | | | 52,860 | 0.00% |
| 11,662,687 | Onsite Rental Group Pty Ltd. | | | | — | 0.00% |
| 156,902 | Paragon Offshore Ltd., Litigation Units, Class A | | | | 137,289 | 0.00% |
| 225,503 | Paragon Offshore Ltd., Litigation Units, Class B | | | | 7,836,229 | 0.10% |
| 1,514 | Southcross Holdings Group LLC | | | | — | 0.00% |
| 1,514 | Southcross Holdings LP, Class A | | | | 794,850 | 0.01% |
| | Total | | | | 632,292,376 | 8.27% |
| Preferred Stocks | | | | | | |
| 19,062 | Bank of America Corp., Series L | | 7.250 | | 24,650,216 | 0.32% |
| 172,972 | Chesapeake Energy Corp. | | 4.500 | | 9,008,382 | 0.12% |
| 231,033 | Chesapeake Energy Corp. | | 5.000 | | 11,976,751 | 0.16% |
| 43,178 | Chesapeake Energy Corp. | | 5.750 | | 20,725,440 | 0.27% |
| 6,017 | Chesapeake Energy Corp. | | 5.750 | | 2,888,160 | 0.04% |
| 23,928 | Chesapeake Energy Corp. | | 5.750 | | 11,863,024 | 0.16% |
| 32,522 | Chesapeake Energy Corp., Series A | | 5.750 | | 16,123,757 | 0.21% |
| 3,704 | Cincinnati Bell, Inc., Series B | | 6.750 | | 138,122 | 0.00% |
| 242,297 | El Paso Energy Capital Trust I | | 4.750 | | 11,228,043 | 0.15% |
| 1,596 | Highwoods Realty LP, Series A | | 8.625 | | 1,875,300 | 0.02% |

Loomis Sayles Strategic Income Fund

Investments as of January 31, 2019 (Unaudited)

| Shares/ Principal Amount | Security Description | Currency Code | Interest Rate | Maturity Date | Market Value (\$) | % of Fund |
|--|--|------------------|------------------|------------------|-------------------|-----------|
| 208,246 | Hovnanian Enterprises, Inc. | | 7.625 | | 512,285 | 0.01% |
| 10,425 | iStar, Inc., Series G | | 7.650 | | 241,860 | 0.00% |
| 325,207 | iStar, Inc., Series J | | 4.500 | | 14,234,180 | 0.19% |
| 116,192 | ProLogis, Inc., Series Q | | 8.540 | | 6,986,625 | 0.09% |
| 116,700 | Welltower, Inc., Series I | | 6.500 | | 7,995,117 | 0.10% |
| | Total | | | | 140,447,262 | 1.84% |
| Senior Loans | | | | | | |
| 12,649,944 | DBRS Ltd., Term Loan, 3-month LIBOR + 5.250% | USD | 7.957 | 3/4/2022 | 12,523,445 | 0.16% |
| 31,355,000 | Houghton International, Inc., New 2nd Lien Term Loan, 1-month LIBOR + 8.500% | USD | 10.999 | 12/20/2020 | 31,198,225 | 0.41% |
| 9,507,380 | IQOR U.S., Inc., 2nd Lien Term Loan, 3-month LIBOR + 8.750% | USD | 11.547 | 4/1/2022 | 6,940,387 | 0.09% |
| 21,276,992 | Onsite Rental Group Pty Ltd., Notes | USD | 6.100 | 10/26/2023 | 16,383,284 | 0.21% |
| 15,562,263 | Onsite Rental Group Pty Ltd., Term Loan B, 1-month LIBOR + 4.500% | USD | 7.010 | 10/26/2022 | 15,251,017 | 0.20% |
| 2,850,584 | Petroleum Geo-Services ASA, New Term Loan B, 3-month LIBOR + 2.500% | USD | 5.310 | 3/19/2021 | 2,697,366 | 0.04% |
| | Total | | | | 84,993,724 | 1.11% |
| Loan Participations | | | | | | |
| 8,404,525 | Rise Ltd., Series 2014-1, Class B | USD | 6.500 | 2/15/2039 | 7,984,299 | 0.10% |
| Closed-End Investment Companies | | | | | | |
| 170,282 | NexPoint Strategic Opportunities Fund | | | | 3,715,553 | 0.05% |
| Short-Term Investments | | | | | | |
| 83,800,000 | Ford Motor Credit Co. LLC | | 4.331(†††) | 12/2/2019 | 81,237,710 | 1.06% |
| 265,596,309 | Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation | | 1.500 | 2/1/2019 | 265,596,309 | 3.48% |
| 150,000,000 | U.S. Treasury Bills | 2.160-2.200(†††) | | 4/25/2019 | 149,190,750 | 1.95% |
| 100,000,000 | U.S. Treasury Bills | 2.305(†††) | | 2/7/2019 | 99,962,167 | 1.31% |
| 410,000,000 | U.S. Treasury Bills | 2.310(†††) | | 2/14/2019 | 409,657,990 | 5.36% |
| 75,000,000 | U.S. Treasury Bills | 2.341(†††) | | 5/2/2019 | 74,557,969 | 0.98% |
| 55,000,000 | U.S. Treasury Bills | 2.460(†††) | | 5/30/2019 | 54,570,218 | 0.71% |
| | Total | | | | 1,134,773,113 | 14.85% |
| | Total Investments | | | | 7,578,410,025 | 99.17% |
| | Other assets less liabilities | | | | 63,250,685 | 0.83% |
| | Net Assets | | | | 7,641,660,710 | 100.00% |

(†) Amount shown represents units. One unit represents a principal amount of 100.

(††) Amount shown represents units. One unit represents a principal amount of 25.

(†††) Interest rate represents discount rate at time of purchase; not a coupon rate.

Key to abbreviations:

| | |
|-----|--------------------|
| AUD | Australian Dollar |
| BRL | Brazilian Real |
| CAD | Canadian Dollar |
| EUR | Euro |
| ISK | Icelandic Krona |
| MXN | Mexican Peso |
| NOK | Norwegian Krone |
| NZD | New Zealand Dollar |
| USD | U.S. Dollar |

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.