

Loomis Sayles Investment Grade Bond Fund
Investments as of March 31, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Bonds and Notes						
1,689,997	1839688 Alberta ULC, 14.000% PIK, 14.000% Cash	USD	14.000	2/13/2020	—	0.00%
27,455,000	Abbott Laboratories	USD	2.900	11/30/2021	27,569,866	0.50%
2,961,839	ACC Trust, Series 2019-1, Class A	USD	3.750	5/20/2022	2,974,831	0.05%
10,400,131	Adams Outdoor Advertising LP, Series 2018-1, Class A	USD	4.810	11/15/2048	10,854,900	0.20%
3,595,000	Adams Outdoor Advertising LP, Series 2018-1, Class B	USD	5.653	11/15/2048	3,734,424	0.07%
3,211,778	Air Canada Pass Through Trust, Series 2013-1, Class B	USD	5.375	11/15/2022	3,277,940	0.06%
12,430,000	Aircastle Ltd.	USD	4.125	5/1/2024	12,443,638	0.23%
20,595,000	Aircastle Ltd.	USD	4.400	9/25/2023	20,971,717	0.38%
8,160,000	Aircastle Ltd.	USD	5.000	4/1/2023	8,480,217	0.15%
19,176,987	Ally Auto Receivables Trust, Series 2017-3, Class A3	USD	1.740	9/15/2021	19,081,055	0.35%
16,590,000	Ally Auto Receivables Trust, Series 2019-1, Class A3	USD	2.910	9/15/2023	16,716,064	0.30%
39,613,000	Ally Financial, Inc.	USD	4.625	3/30/2025	40,207,195	0.73%
1,468,000	Ally Financial, Inc.	USD	8.000	11/1/2031	1,809,310	0.03%
22,667,100	Alta Wind Holdings LLC	USD	7.000	6/30/2035	24,125,462	0.44%
19,785,000	Altria Group, Inc.	USD	4.800	2/14/2029	20,396,451	0.37%
1,868,814	American Airlines Pass Through Certificates, Series 2016-3, Class B	USD	3.750	4/15/2027	1,832,594	0.03%
697,843	American Airlines Pass Through Certificates, Series 2017-2, Class B	USD	3.700	4/15/2027	681,187	0.01%
14,559,000	American Express Credit Account Master Trust, Series 2017-1, Class A	USD	1.930	9/15/2022	14,470,432	0.26%
10,434,000	American Express Credit Account Master Trust, Series 2017-6, Class A	USD	2.040	5/15/2023	10,361,274	0.19%
3,000,000	American Express Credit Account Master Trust, Series 2018-1, Class A	USD	2.670	10/17/2022	3,002,358	0.05%
8,000,000	American Express Credit Account Master Trust, Series 2019-1, Class A	USD	2.870	10/15/2024	8,073,275	0.15%
636,348	American Home Mortgage Investment Trust, Series 2004-2, Class 5A	USD	5.500	2/25/2044	650,572	0.01%
15,451,000	American Homes 4 Rent, Series 2015-SFR1, Class E	USD	5.639	4/17/2052	16,686,912	0.30%
5,653,000	American International Group, Inc.	USD	4.200	4/1/2028	5,747,011	0.10%
1,475,000	American International Group, Inc.	USD	4.875	6/1/2022	1,560,458	0.03%
1,965,000	AmeriCredit Automobile Receivables Trust, Series 2018-2, Class D	USD	4.010	7/18/2024	2,019,014	0.04%
10,515,000	AmeriCredit Automobile Receivables Trust, Series 2018-3, Class D	USD	4.040	11/18/2024	10,708,600	0.19%
25,880,000	Americredit Automobile Receivables Trust, Series 2019-1, Class D	USD	3.620	3/18/2025	26,186,305	0.47%
12,905,000	Anadarko Petroleum Corp.	USD	5.550	3/15/2026	14,055,311	0.25%
14,040,000	Andeavor Logistics LP/Tesoro Logistics Finance Corp.	USD	4.250	12/1/2027	14,107,686	0.26%
34,334,000	Anglo American Capital PLC	USD	4.500	3/15/2028	34,296,268	0.62%
8,785,000	Anglo American Capital PLC	USD	4.750	4/10/2027	8,952,313	0.16%
6,700,000	Antares Holdings LP	USD	6.000	8/15/2023	6,586,203	0.12%
27,570,000	Anthem, Inc.	USD	2.500	11/21/2020	27,429,384	0.50%
54,860,000	Apple, Inc.	USD	2.850	5/6/2021	55,221,425	1.00%
430,000	ArcelorMittal	USD	5.500	3/1/2021	449,217	0.01%
47,920,000	ArcelorMittal	USD	6.750	3/1/2041	53,417,903	0.97%
19,365,000	ArcelorMittal	USD	7.000	10/15/2039	22,047,589	0.40%
61,415,000	AT&T, Inc.	USD	4.300	2/15/2030	62,119,935	1.12%
7,980,000	AT&T, Inc.	USD	4.850	3/1/2039	8,028,591	0.15%
27,985,000	Avnet, Inc.	USD	4.625	4/15/2026	28,600,385	0.52%
9,770,000	BA Credit Card Trust, Series 2017-A2, Class A2	USD	1.840	1/17/2023	9,672,836	0.17%
28,630,000	BA Credit Card Trust, Series 2018-A2, Class A2	USD	3.000	9/15/2023	28,897,184	0.52%
49,304,000	Bank of America Corp., (fixed rate to 12/20/2027, variable rate thereafter)	USD	3.419	12/20/2028	48,211,868	0.87%
100,000	Bank of America Corp., MTN	USD	4.250	10/22/2026	102,734	0.00%
25,627,000	Bank of America Corp., Series L, MTN	USD	4.183	11/25/2027	26,023,980	0.47%
5,885,000	Bayview Opportunity Master Fund IVa Trust, Series 2019-RN2, Class A1	USD	3.967	3/28/2034	5,885,000	0.11%
2,396,973	Bayview Opportunity Master Fund Trust, Series 2018-RN8, Class A1	USD	4.066	9/28/2033	2,407,133	0.04%
5,191,665	Bayview Opportunity Master Funding, Series 2019-RN1, Class A1	USD	4.090	2/28/2034	5,236,915	0.09%
2,936,000	BellSouth Telecommunications LLC	USD	5.850	11/15/2045	2,974,814	0.05%
7,895,000	BioMarin Pharmaceutical, Inc.	USD	0.599	8/1/2024	8,077,572	0.15%

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4,085,790	BMW Vehicle Owner Trust, Series 2016-A, Class A3	USD	1.160	11/25/2020	4,067,990	0.07%
22,500,000	BNP Paribas S.A., (fixed rate to 3/01/2028, variable rate thereafter)	USD	4.375	3/1/2033	22,111,255	0.40%
26,185,000	Broadcom Corp. / Broadcom Cayman Finance Ltd.	USD	3.000	1/15/2022	26,058,326	0.47%
27,405,000	Broadcom, Inc.	USD	4.750	4/15/2029	27,274,826	0.49%
883,226	CAM Mortgage Trust, Series 2018-1, Class A1	USD	3.960	12/1/2065	881,042	0.02%
9,787,000	Canadian Pacific Railway Co.	USD	7.250	5/15/2019	9,838,480	0.18%
460,000	Capital One Financial Corp.	USD	4.200	10/29/2025	467,765	0.01%
24,885,000	Capital One Multi-Asset Execution Trust, Series 2015-A2, Class A2	USD	2.080	3/15/2023	24,737,614	0.45%
9,480,000	Capital One Multi-Asset Execution Trust, Series 2016-A3, Class A3	USD	1.340	4/15/2022	9,453,800	0.17%
6,170,000	Capital One Multi-Asset Execution Trust, Series 2017-A4, Class A4	USD	1.990	7/17/2023	6,118,498	0.11%
11,730,000	Capital One Multi-Asset Execution Trust, Series 2019-A1, Class A1	USD	2.840	12/16/2024	11,829,093	0.21%
3,650,000	CarMax Auto Owner Trust, Series 2018-3, Class D	USD	3.910	1/15/2025	3,687,056	0.07%
13,130,000	CarMax Auto Owner Trust, Series 2019-1, Class D	USD	4.040	8/15/2025	13,298,610	0.24%
17,058,000	Caterpillar Financial Services Corp.	USD	1.931	10/1/2021	16,738,820	0.30%
12,000,000	Caterpillar, Inc.	USD	3.900	5/27/2021	12,314,419	0.22%
3,040,000	Centene Corp.	USD	6.125	2/15/2024	3,185,312	0.06%
27,205,000	CF Industries, Inc.	USD	4.500	12/1/2026	27,541,833	0.50%
6,695,000	Charter Communications Operating LLC/Charter Communications Operating Capital Corp.	USD	5.750	4/1/2048	6,993,502	0.13%
17,700,000	Chase Issuance Trust, Series 2012-A4, Class A4	USD	1.580	8/15/2021	17,631,781	0.32%
7,915,000	Chase Issuance Trust, Series 2015-A4, Class A4	USD	1.840	4/15/2022	7,855,635	0.14%
31,257,000	Chase Issuance Trust, Sries 2016-A5, Class A5	USD	1.270	7/15/2021	31,137,442	0.56%
8,905,000	Chesapeake Energy Corp.	USD	5.500	9/15/2026	8,251,321	0.15%
55,470,000	Chevron Corp.	USD	2.100	5/16/2021	55,072,084	1.00%
26,131,000	Choice Hotels International, Inc.	USD	5.700	8/28/2020	26,882,266	0.49%
27,390,000	Cigna Corp.	USD	3.200	9/17/2020	27,537,642	0.50%
19,420,000	Cigna Corp.	USD	4.375	10/15/2028	20,143,786	0.36%
1,261,000	Cigna Holding Co.	USD	7.875	5/15/2027	1,597,364	0.03%
27,558,000	Cisco Systems, Inc.	USD	1.850	9/20/2021	27,039,934	0.49%
22,066,000	Cisco Systems, Inc.	USD	2.200	2/28/2021	21,919,988	0.40%
5,937,000	Cisco Systems, Inc.	USD	2.450	6/15/2020	5,927,542	0.11%
22,714,000	Citibank Credit Card Issuance Trust, Series 2014-A6, Class A6	USD	2.150	7/15/2021	22,682,200	0.41%
13,575,000	Citibank Credit Card Issuance Trust, Series 2016-A1, Class A1	USD	1.750	11/19/2021	13,499,723	0.24%
10,366,000	Citibank Credit Card Issuance Trust, Series 2017-A3, Class A3	USD	1.920	4/7/2022	10,294,909	0.19%
13,235,000	Citibank Credit Card Issuance Trust, Series 2017-A8, Class A8	USD	1.860	8/8/2022	13,109,962	0.24%
17,000,000	Citigroup, Inc.	USD	3.500	5/15/2023	17,236,479	0.31%
1,230,000	Citigroup, Inc.	USD	4.125	7/25/2028	1,235,181	0.02%
1,660,000	Citigroup, Inc.	USD	4.500	1/14/2022	1,731,335	0.03%
27,411,750	Coinstar Funding LLC, Series 2017-1A, Class A2	USD	5.216	4/25/2047	27,925,257	0.50%
5,685,616	Commercial Mortgage Pass Through Certificates, Series 2014-UBS4, Class A2	USD	2.963	8/10/2047	5,682,357	0.10%
1,356,446	Continental Airlines Pass Through Certificates, Series 2012-1, Class B	USD	6.250	10/11/2021	1,376,847	0.03%
324,173	Continental Airlines Pass Through Trust, Series 2001-1, Class A-1	USD	6.703	12/15/2022	341,743	0.01%
30,195,000	Continental Resources, Inc.	USD	3.800	6/1/2024	30,392,478	0.55%
10,525,000	Continental Resources, Inc.	USD	4.375	1/15/2028	10,806,001	0.20%
10,320,000	Cox Communications, Inc.	USD	4.500	6/30/2043	8,958,007	0.16%
5,820,000	Cox Communications, Inc.	USD	4.700	12/15/2042	5,256,413	0.10%
50,000,000	CPPIB Capital, Inc.	USD	2.375	1/29/2021	49,925,224	0.90%
13,965,000	CPS Auto Receivables Trust, Series 2019-A, Class D	USD	4.350	12/16/2024	14,228,169	0.26%
1,800,000	Credit Acceptance Auto Loan Trust, Series 2017-3A, Class C	USD	3.480	10/15/2026	1,799,593	0.03%
22,010,000	Credit Acceptance Auto Loan Trust, Series 2018-2A, Class A	USD	3.470	5/17/2027	22,177,930	0.40%
23,320,000	Credit Acceptance Auto Loan Trust, Series 2019-1A, Class C	USD	3.940	6/15/2028	23,547,717	0.43%
7,155,000	Credit Agricole S.A., (fixed rate to 1/10/2028, variable rate thereafter)	USD	4.000	1/10/2033	6,899,566	0.12%

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2,320,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class D	USD	4.373	9/15/2037	2,227,318	0.04%
3,205,000	Credit Suisse Mortgage Trust, Series 2019-SKLZ, Class D, 1-month LIBOR + 3.60%	USD	6.084	1/15/2034	3,235,112	0.06%
22,660,000	Crown Castle International Corp.	USD	3.650	9/1/2027	22,282,045	0.40%
6,615,000	Crown Castle International Corp.	USD	4.000	3/1/2027	6,660,795	0.12%
23,581,000	Cummins, Inc.	USD	5.650	3/1/2098	26,736,138	0.48%
5,274,000	Cummins, Inc.	USD	6.750	2/15/2027	6,375,602	0.12%
13,765,000	CVS Health Corp.	USD	4.100	3/25/2025	14,131,762	0.26%
17,940,000	Danske Bank A/S	USD	5.000	1/12/2022	18,398,152	0.33%
14,200,000	Danske Bank A/S	USD	5.375	1/12/2024	14,768,853	0.27%
5,500,000	DB Master Finance LLC, Series 2019-1A, Class A23	USD	4.352	5/20/2049	5,587,012	0.10%
650,000	DCP Midstream Operating LP	USD	6.450	11/3/2036	666,250	0.01%
25,760,000	Dell International LLC/EMC Corp.	USD	6.020	6/15/2026	27,706,191	0.50%
1,078,616	Delta Air Lines Pass Through Trust, Series 2007-1, Class A	USD	6.821	2/10/2024	1,179,359	0.02%
5,449,716	Delta Air Lines Pass Through Trust, Series 2007-1, Class B	USD	8.021	2/10/2024	6,005,588	0.11%
9,346,973	Delta Air Lines Pass Through Trust, Series 2009-1, Class A	USD	7.750	6/17/2021	9,596,069	0.17%
20,999,000	Deutsche Bank AG, (fixed rate to 12/01/2027, variable rate thereafter)	USD	4.875	12/1/2032	18,503,689	0.33%
10,950,000	Diamondback Energy, Inc.	USD	4.750	11/1/2024	11,194,185	0.20%
35,306,000	Discover Card Execution Note Trust, Series 2016-A4, Class A4	USD	1.390	3/15/2022	35,099,605	0.63%
9,050,000	DISH Network Corp.	USD	2.375	3/15/2024	7,465,084	0.14%
6,190,000	DISH Network Corp.	USD	3.375	8/15/2026	5,258,406	0.10%
15,145,000	DowDuPont, Inc.	USD	3.766	11/15/2020	15,421,602	0.28%
6,555,000	Drive Auto Receivables Trust, Series 2018-5, Class D	USD	4.300	4/15/2026	6,758,664	0.12%
16,395,000	Drive Auto Receivables Trust, Series 2019-1, Class D	USD	4.090	6/15/2026	16,740,728	0.30%
3,700,000	Drive Auto Receivables Trust, Series 2019-2, Class D	USD	3.690	8/17/2026	3,729,850	0.07%
3,195,850	Driven Brands Funding LLC, Series 2018-1A, Class A2	USD	4.739	4/20/2048	3,257,370	0.06%
6,785,000	Driven Brands Funding LLC, Series 2019-1A, Class A2	USD	4.641	4/20/2049	6,785,000	0.12%
10,760,000	DT Auto Owner Trust, Series 2019-1A, Class D	USD	3.870	11/15/2024	10,862,530	0.20%
30,430,000	EDP Finance BV	USD	4.125	1/15/2020	30,559,023	0.55%
13,025,000	Enel Finance International NV	USD	6.000	10/7/2039	14,380,794	0.26%
9,007,000	Enel Finance International NV	USD	6.800	9/15/2037	10,748,432	0.19%
7,000,000	Energy Transfer Operating LP	USD	4.950	6/15/2028	7,341,909	0.13%
36,405,000	Energy Transfer Operating LP	USD	5.250	4/15/2029	39,038,404	0.71%
880,000	EnLink Midstream Partners LP	USD	5.050	4/1/2045	759,000	0.01%
30,850,000	EnLink Midstream Partners LP	USD	5.450	6/1/2047	27,456,500	0.50%
1,940,000	EnLink Midstream Partners LP	USD	5.600	4/1/2044	1,736,300	0.03%
26,650,000	EQM Midstream Partners LP, Series 10Y	USD	5.500	7/15/2028	26,920,142	0.49%
9,787,000	EQT Corp.	USD	8.125	6/1/2019	9,868,573	0.18%
13,560,000	Equifax, Inc.	USD	3.600	8/15/2021	13,685,020	0.25%
55,000,000	European Investment Bank	USD	1.625	12/15/2020	54,278,707	0.98%
5,530,000	Expedia Group, Inc.	USD	3.800	2/15/2028	5,336,235	0.10%
20,430,000	Exxon Mobil Corp.	USD	2.222	3/1/2021	20,337,248	0.37%
45,112,587	FAN Engine Securitization Ltd., Series 2013-1A, Class 1A	USD	4.625	10/15/2043	44,827,476	0.81%
15,290	FHLMC	USD	5.000	12/1/2031	16,229	0.00%
2,740,000	Fidelity National Financial, Inc.	USD	5.500	9/1/2022	2,903,850	0.05%
11,409,000	Finisar Corp.	USD	0.500	12/15/2036	11,190,288	0.20%
4,962,500	Five Guys Funding LLC, Series 2017-1A, Class A2	USD	4.600	7/25/2047	5,135,263	0.09%
3,328,000	Florida Gas Transmission Co. LLC	USD	7.900	5/15/2019	3,347,062	0.06%
1,861	FNMA	USD	6.000	7/1/2029	2,051	0.00%
3,122,000	Ford Credit Auto Owner Trust, Series 2017-B, Class A3	USD	1.690	11/15/2021	3,100,166	0.06%
15,745,000	Ford Credit Auto Owner Trust, Series 2018-A, Class A3	USD	3.030	11/15/2022	15,859,584	0.29%
255,000	Ford Motor Co.	USD	6.625	2/15/2028	270,292	0.00%
240,000	Ford Motor Co.	USD	7.500	8/1/2026	267,603	0.00%
5,305,000	General Electric Co., Series A, MTN, 3-month LIBOR + 0.300%	USD	3.087	5/13/2024	4,879,353	0.09%
13,750,000	General Mills, Inc.	USD	2.600	10/12/2022	13,588,056	0.25%
27,550,000	Gilead Science, Inc.	USD	2.550	9/1/2020	27,513,704	0.50%
27,080,000	GlaxoSmithKline Capital PLC	USD	3.125	5/14/2021	27,362,529	0.49%
7,688,000	Glencore Funding LLC	USD	3.875	10/27/2027	7,385,631	0.13%
39,092,000	Glencore Funding LLC	USD	4.000	3/27/2027	37,934,892	0.69%

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11,700,000	Glencore Funding LLC Co.	USD	4.125	3/12/2024	11,813,172	0.21%
15,000,000	Global Atlantic Fin Co.	USD	8.625	4/15/2021	16,506,181	0.30%
3,218,000	GM Financial Consumer Automobile Receivables Trust, Series 2018-2, Class A3	USD	2.810	12/16/2022	3,230,541	0.06%
2,000,000	GM Financial Consumer Automobile Receivables Trust, Series 2018-3, Class A3	USD	3.020	5/16/2023	2,015,696	0.04%
15,645,000	GM Financial Securitized Term, Series 2019-1, Class A3	USD	2.970	11/16/2023	15,770,639	0.29%
6,645,000	Goldman Sachs Group, Inc. (The), GMTN	USD	5.375	3/15/2020	6,799,803	0.12%
1,277,372	Gosforth Funding PLC, Series 2018-1A, Class A1, 3-month LIBOR + 0.450%	USD	3.101	8/25/2060	1,274,611	0.02%
1,945,461	Grand Avenue Mortgage Loan Trust, Series 2017-RPL1, Class A1	USD	3.250	8/25/2064	1,903,450	0.03%
5,165,000	Greenbrier Cos., Inc. (The)	USD	2.875	2/1/2024	4,931,913	0.09%
1,255,000	Group 1 Automotive, Inc.	USD	5.000	6/1/2022	1,258,137	0.02%
7,458,000	Hasbro, Inc.	USD	6.600	7/15/2028	8,918,124	0.16%
23,120,000	HCA, Inc.	USD	4.500	2/15/2027	23,743,715	0.43%
24,240,000	HCA, Inc.	USD	5.250	4/15/2025	26,028,398	0.47%
4,580,000	HCA, Inc.	USD	5.250	6/15/2026	4,907,325	0.09%
6,175,000	HCA, Inc.	USD	5.375	9/1/2026	6,506,906	0.12%
4,806,000	HCA, Inc.	USD	7.050	12/1/2027	5,250,555	0.10%
1,592,000	HCA, Inc.	USD	7.500	11/6/2033	1,826,820	0.03%
1,295,000	HCA, Inc.	USD	7.690	6/15/2025	1,469,825	0.03%
2,480,000	HCA, Inc., MTN	USD	7.580	9/15/2025	2,790,000	0.05%
3,068,000	HCA, Inc., MTN	USD	7.750	7/15/2036	3,497,520	0.06%
10,475,000	Hess Corp.	USD	4.300	4/1/2027	10,374,342	0.19%
2,481,000	Holmes Master Issuer PLC, Series 2018-1A, Class A2, 3-month LIBOR + 0.360%	USD	3.147	10/15/2054	2,477,410	0.04%
4,962,421	Honda Auto Receivables Owner Trust, Series 2016-4, Class A3	USD	1.210	12/18/2020	4,931,232	0.09%
1,867,650	Honda Auto Receivables Owner Trust, Series 2017-2, Class A3	USD	1.680	8/16/2021	1,854,608	0.03%
28,000,000	Honda Auto Receivables Owner Trust, Series 2018-4, Class A3	USD	3.160	1/17/2023	28,310,327	0.51%
5,925,000	Honda Auto Receivables Owner Trust, Series 2019-1, Class A3	USD	2.830	3/20/2023	5,961,497	0.11%
13,333,557	Horizon Aircraft Finance I Ltd., Series 2018-1, Class A	USD	4.458	12/15/2038	13,587,399	0.25%
391,985,000	Iceland Government International Bond	ISK	7.250	10/26/2022	3,470,686	0.06%
14,300,000	IFM U.S. Colonial Pipeline 2 LLC	USD	6.450	5/1/2021	14,798,355	0.27%
27,200,000	Intel Corp.	USD	3.300	10/1/2021	27,718,270	0.50%
20,000,000	International Bank for Reconstruction & Development, Series GDIF	USD	2.750	7/23/2021	20,193,387	0.37%
27,875,000	International Business Machines Corp.	USD	2.250	2/19/2021	27,639,968	0.50%
18,830,000	International Lease Finance Corp.	USD	4.625	4/15/2021	19,266,468	0.35%
6,400,000	International Paper Co.	USD	8.700	6/15/2038	8,970,162	0.16%
50,500,000	INVISTA Finance LLC	USD	4.250	10/15/2019	50,710,142	0.92%
3,050,000	Invitation Homes Trust, Series 2018-SFR4, Class D, 1-month LIBOR + 1.650%	USD	4.132	1/17/2038	3,053,678	0.06%
14,630,000	iStar, Inc.	USD	3.125	9/15/2022	13,423,025	0.24%
7,440,000	Jabil, Inc.	USD	4.700	9/15/2022	7,645,716	0.14%
4,910,000	JBS USA LUX S.A./JBS USA Finance, Inc.	USD	6.750	2/15/2028	5,081,850	0.09%
8,595,000	JBS USA LUX S.A./JBS USA Finance, Inc.	USD	5.750	6/15/2025	8,809,875	0.16%
50,270,000	Jefferies Group LLC	USD	5.125	1/20/2023	53,253,095	0.96%
19,498,000	Jefferies Group LLC	USD	6.250	1/15/2036	20,194,202	0.37%
8,760,000	Jefferies Group LLC	USD	6.450	6/8/2027	9,563,934	0.17%
10,400,000	John Deere Capital Corp.	USD	2.550	1/8/2021	10,389,081	0.19%
11,005,000	John Deere Capital Corp., MTN	USD	2.350	1/8/2021	10,957,195	0.20%
7,485,000	John Deere Capital Corp., MTN	USD	2.950	4/1/2022	7,552,905	0.14%
6,105,000	John Deere Capital Corp., MTN	USD	3.900	7/12/2021	6,270,793	0.11%
1,250,630	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2014-C20, Class A2	USD	2.872	7/15/2047	1,248,908	0.02%
70,245,000	JPMorgan Chase & Co.	USD	4.125	12/15/2026	72,509,305	1.31%
8,551,364	Kestrel Aircraft Funding Ltd., Series 2018-1A, Class A	USD	4.250	12/15/2038	8,500,600	0.15%
100,000	KeyBank NA	USD	6.950	2/1/2028	122,135	0.00%
14,660,000	Kinder Morgan Energy Partners LP	USD	3.500	9/1/2023	14,849,551	0.27%
3,105,000	Kinder Morgan Energy Partners LP	USD	5.300	9/15/2020	3,206,011	0.06%
7,461,000	Kinder Morgan Energy Partners LP	USD	5.800	3/1/2021	7,846,244	0.14%
16,735,000	KLA-Tencor Corp.	USD	5.650	11/1/2034	18,149,065	0.33%
40,000,000	Kommunalbanken, MTN	USD	1.625	2/10/2021	39,413,120	0.71%
325,000	Koninklijke Ahold Delhaize NV	USD	5.700	10/1/2040	358,829	0.01%
55,000,000	Kreditanstalt fuer Wiederaufbau	USD	1.500	4/20/2020	54,442,223	0.98%
8,565,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	USD	5.250	3/15/2022	8,693,475	0.16%

Loomis Sayles Investment Grade Bond Fund
Investments as of March 31, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
4,625,000	Lanark Master Issuer PLC, Series 2019-1A, Class 1A1, 3-month LIBOR + 0.770%	USD	3.467	12/22/2069	4,636,826	0.08%
650,000	Leonardo U.S. Holdings, Inc.	USD	7.375	7/15/2039	684,125	0.01%
2,400,000	Lloyds Banking Group PLC	USD	4.344	1/9/2048	2,152,900	0.04%
3,742,000	Lloyds Banking Group PLC	USD	4.582	12/10/2025	3,785,604	0.07%
4,395,000	MAPS Ltd., Series 2019-1A, Class A	USD	4.458	3/15/2044	4,451,454	0.08%
13,610,000	Mariner Finance Issuance Trust, Series 2018-AA, Class A	USD	4.200	11/20/2030	13,844,277	0.25%
8,064,000	Marks & Spencer PLC	USD	7.125	12/1/2037	8,733,947	0.16%
4,070,000	Marlette Funding Trust, Series 2019-1A, Class A	USD	3.440	4/16/2029	4,083,059	0.07%
1,610,000	Masco Corp.	USD	6.500	8/15/2032	1,831,558	0.03%
3,110,000	Masco Corp.	USD	7.125	3/15/2020	3,231,536	0.06%
2,667,000	Masco Corp.	USD	7.750	8/1/2029	3,238,635	0.06%
5,895,000	Metropolitan Life Global Funding I, 3-month LIBOR + 0.230%	USD	3.034	1/8/2021	5,887,117	0.11%
30,030,000	Metropolitan Life Global Funding I	USD	3.375	1/11/2022	30,472,740	0.55%
1,660,000	Michigan Tobacco Settlement Finance Authority Taxable Turbo, Series A	USD	7.309	6/1/2034	1,648,496	0.03%
56,595,000	Microsoft Corp.	USD	1.550	8/8/2021	55,243,090	1.00%
1,845,000	Morgan Stanley	USD	4.350	9/8/2026	1,892,863	0.03%
5,900,000	Morgan Stanley	USD	5.750	1/25/2021	6,195,992	0.11%
20,695,000	Morgan Stanley, MTN	USD	4.100	5/22/2023	21,309,655	0.39%
38,206,000	Morgan Stanley, Series F, GMTN	USD	5.625	9/23/2019	38,703,531	0.70%
3,456,000	Morgan Stanley Capital I Trust, Series 2011-C2, Class E	USD	5.486	6/15/2044	3,365,274	0.06%
9,063,000	Mutual of Omaha Insurance Co.	USD	6.800	6/15/2036	11,551,675	0.21%
22,120,000	Nabors Industries, Inc.	USD	0.750	1/15/2024	15,766,694	0.29%
8,638,000	National City Corp.	USD	6.875	5/15/2019	8,681,276	0.16%
26,914,000	National Life Insurance Co.	USD	10.500	9/15/2039	43,032,780	0.78%
6,910,000	Navient Student Loan Trust, Series 2018-EA, Class A2	USD	4.000	12/15/2059	7,189,263	0.13%
21,000,000	Newfield Exploration Co.	USD	5.625	7/1/2024	22,936,200	0.41%
85,000	NGPL PipeCo LLC	USD	7.768	12/15/2037	102,000	0.00%
18,520,000	Nissan Auto Receivables Owner Trust, Series 2019-A, Class A3	USD	2.900	10/16/2023	18,657,005	0.34%
19,082,561	Nissan Auto Receivables Owner Trust, Series 2016-C, Class A3	USD	1.180	1/15/2021	18,967,222	0.34%
26,135,000	Nissan Auto Receivables Owner Trust, Series 2018-C, Class A3	USD	3.220	6/15/2023	26,476,313	0.48%
6,440,000	NLV Financial Corp.	USD	7.500	8/15/2033	8,296,300	0.15%
8,040,000	OneMain Financial Issuance Trust, Series 2019-1A, Class D	USD	4.220	2/14/2031	8,128,632	0.15%
51,515,000	Oracle Corp.	USD	1.900	9/15/2021	50,667,818	0.92%
5,000,000	Oracle Corp.	USD	2.800	7/8/2021	5,020,523	0.09%
23,975,000	Owens Corning	USD	7.000	12/1/2036	27,264,345	0.49%
1,404,000	Panhandle Eastern Pipe Line Co. LP	USD	8.125	6/1/2019	1,414,201	0.03%
2,872,000	Penn Mutual Life Insurance Co. (The)	USD	6.650	6/15/2034	3,527,660	0.06%
14,489,000	Penn Mutual Life Insurance Co. (The)	USD	7.625	6/15/2040	19,874,753	0.36%
9,535,000	PepsiCo, Inc.	USD	1.700	10/6/2021	9,334,753	0.17%
45,980,000	PepsiCo, Inc.	USD	2.000	4/15/2021	45,586,400	0.82%
5,425,000	Petrobras Global Finance BV	USD	5.625	5/20/2043	4,852,662	0.09%
21,545,000	Petrobras Global Finance BV	USD	5.750	2/1/2029	21,340,322	0.39%
1,480,000	Petrobras Global Finance BV	USD	6.900	3/19/2049	1,464,312	0.03%
225,000	Plains All American Pipeline LP/PAA Finance Corp.	USD	2.850	1/31/2023	219,530	0.00%
9,990,147	Progress Residential Trust, Series 2016-SFR2, Class A, 1-month LIBOR + 1.400%	USD	3.882	1/17/2034	10,012,068	0.18%
3,708,000	Progress Residential Trust, Series 2017-SFR2, Class E	USD	4.142	12/17/2034	3,699,518	0.07%
1,332,000	Progress Residential Trust, Series 2018-SFR2, Class E	USD	4.656	8/17/2035	1,353,613	0.02%
2,830,000	Progress Residential Trust, Series 2019-SFR1, Class D	USD	4.168	8/17/2035	2,858,307	0.05%
3,755,000	PVH Corp.	USD	7.750	11/15/2023	4,233,762	0.08%
7,805,000	Quicken Loans, Inc.	USD	5.250	1/15/2028	7,307,431	0.13%
990,788	RCO Mortgage LLC, Series 2018-1, Class A1	USD	4.000	5/25/2023	994,920	0.02%
8,690,000	Realty Income Corp.	USD	5.750	1/15/2021	9,080,612	0.16%
1,183,603	RMAT, Series 2018-NPL1, Class A1	USD	4.090	5/25/2048	1,185,976	0.02%
10,610,000	Royal Bank of Scotland Group PLC	USD	6.100	6/10/2023	11,267,543	0.20%
17,187,644	S-Jets Ltd., Series 2017-1, Class A	USD	3.967	8/15/2042	17,241,827	0.31%
27,665,000	Santander Drive Auto Receivables Trust, Series 2019-1, Class D	USD	3.650	4/15/2025	27,972,355	0.51%
15,160,000	Santander Holdings USA, Inc.	USD	4.450	12/3/2021	15,619,954	0.28%
2,600,023	Sequoia Mortgage Trust, Series 2017-CH1, Class A1	USD	4.000	8/25/2047	2,640,709	0.05%

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4,174,720	Sequoia Mortgage Trust, Series 2017-CH2, Class A1	USD	4.000	12/25/2047	4,236,490	0.08%
5,464,548	Sequoia Mortgage Trust, Series 2018-CH1, Class A1	USD	4.000	2/25/2048	5,555,387	0.10%
19,547,433	Sequoia Mortgage Trust, Series 2019-CH1, Class A1	USD	4.000	3/25/2049	20,001,911	0.36%
26,185,000	Seven Generations Energy Ltd.	USD	5.375	9/30/2025	25,595,837	0.46%
52,303,000	Shell International Finance BV	USD	1.875	5/10/2021	51,623,013	0.93%
973,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A3, 28-day ARS	USD	5.030	6/15/2032	972,416	0.02%
730,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A4, 28-day ARS	USD	4.820	6/15/2032	729,562	0.01%
1,379,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A3, 28-day ARS	USD	4.850	3/15/2033	1,378,173	0.03%
944,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A4, 28-day ARS	USD	4.750	3/15/2033	943,434	0.02%
1,090,000	SLM Private Credit Student Loan Trust, Series 2003-C, Class A3, 28-day ARS	USD	4.330	9/15/2032	1,089,346	0.02%
1,120,000	SLM Private Credit Student Loan Trust, Series 2003-C, Class A4, 28-day ARS	USD	4.870	9/15/2032	1,119,328	0.02%
10,385,000	SMB Private Education Loan Trust, Series 2019-A, Class A2A	USD	3.440	7/15/2036	10,540,212	0.19%
20,295,000	Societe Generale S.A.	USD	4.250	4/14/2025	20,405,811	0.37%
13,765,000	SoFi Consumer Loan Program Trust, Series 2019-1, Class C	USD	3.730	2/25/2028	13,894,577	0.25%
6,720,000	SoFi Consumer Loan Program Trust, Series 2018-4, Class C	USD	4.170	11/26/2027	6,896,058	0.12%
9,075,000	SoFi Professional Loan Program LLC, Series 2019-A, Class A2FX	USD	3.690	6/15/2048	9,325,958	0.17%
17,715,225	Stack Infrastructure Issuer LLC, Series 2019-1A, Class A2	USD	4.540	2/25/2044	18,120,835	0.33%
21,340,000	Standard Chartered PLC, 3-month LIBOR + 1.150%	USD	3.911	1/20/2023	21,290,491	0.38%
5,900,000	Standard Chartered PLC, (fixed rate to 1/20/2022, variable rate thereafter)	USD	4.247	1/20/2023	5,989,090	0.11%
9,150,000	State of Illinois	USD	5.100	6/1/2033	8,990,973	0.16%
40,610,000	Sunoco Logistics Partners Operations LP	USD	4.000	10/1/2027	40,258,342	0.73%
3,865,000	Synchrony Financial	USD	4.375	3/19/2024	3,914,836	0.07%
13,561,013	Taco Bell Funding LLC, Series 2018-1A, Class A2I	USD	4.318	11/25/2048	13,952,926	0.25%
27,220,000	Telefonica Emisiones S.A.	USD	5.520	3/1/2049	28,477,790	0.51%
11,625,000	Teva Pharmaceutical Finance Netherlands III BV	USD	2.800	7/21/2023	10,371,172	0.19%
8,000,000	Teva Pharmaceutical Finance Netherlands III BV	USD	3.150	10/1/2026	6,535,909	0.12%
5,500,000	Teva Pharmaceutical Finance Netherlands III BV	USD	6.000	4/15/2024	5,518,337	0.10%
78,795,000	Textron, Inc.	USD	5.950	9/21/2021	83,350,262	1.51%
13,630,000	Time Warner Cable LLC	USD	4.125	2/15/2021	13,842,866	0.25%
9,055,000	Time Warner Cable LLC	USD	4.500	9/15/2042	7,914,308	0.14%
15,815,000	Time Warner Cable LLC	USD	5.500	9/1/2041	15,551,248	0.28%
6,787,000	Toro Co. (The)	USD	6.625	5/1/2037	8,079,601	0.15%
1,917,837	Towd Point Mortgage Trust, Series 2016-1, Class A1B	USD	2.750	2/25/2055	1,900,956	0.03%
11,696,621	Toyota Auto Receivables Owner Trust, Series 2017-B, Class A3	USD	1.760	7/15/2021	11,633,853	0.21%
15,720,000	Toyota Auto Receivables Owner Trust, Series 2017-D, Class A3	USD	1.930	1/18/2022	15,606,324	0.28%
27,000,000	Toyota Auto Receivables Owner Trust, Series 2018-A, Class A3	USD	2.350	5/16/2022	26,932,438	0.49%
4,500,000	Toyota Auto Receivables Owner Trust, Series 2018-C, Class A2A	USD	2.770	8/16/2021	4,504,127	0.08%
14,000,000	Toyota Motor Credit Corp.	USD	1.950	4/17/2020	13,907,216	0.25%
26,263,000	Toyota Motor Credit Corp., GMTN	USD	1.900	4/8/2021	25,902,958	0.47%
10,000,000	Toyota Motor Credit Corp., MTN	USD	2.150	3/12/2020	9,955,452	0.18%
3,625,000	Tutor Perini Corp.	USD	2.875	6/15/2021	3,465,058	0.06%
210,910,000	U.S. Treasury Bond	USD	3.000	8/15/2048	218,324,805	3.95%
150,000,000	U.S. Treasury Note	USD	1.250	6/30/2019	149,531,250	2.70%
13,632,993	UAL Pass Through Trust, Series 2007-1, Class A	USD	6.636	1/2/2024	14,337,819	0.26%
6,706,000	UBS-Barclays Commercial Mortgage Trust, Series 2012-C2, Class E	USD	4.893	5/10/2063	5,206,352	0.09%
27,515,000	Unilever Capital Corp.	USD	3.000	3/7/2022	27,794,002	0.50%
142,476	United Airlines Pass Through Trust, Series 2018-1, Class A	USD	3.700	9/1/2031	138,697	0.00%

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Investments as of March 31, 2019 (Unaudited)

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1,481,068	Vericrest Opportunity Loan Trust, Series 2018-NPL7, Class A1A	USD	3.967	9/25/2048	1,487,515	0.03%
1,896,567	Vericrest Opportunity Loan Trust, Series 2018-NPL8, Class A1A	USD	4.213	10/26/2048	1,908,678	0.03%
9,715,000	Vericrest Opportunity Loan Trust, Series 2019-NPL3, Class A1	USD	3.967	3/25/2049	9,725,597	0.18%
9,135,000	Verisk Analytics, Inc.	USD	4.125	3/15/2029	9,376,707	0.17%
688,332	Virgin Australia Pass Through Certificates, Series 2013-1A	USD	5.000	4/23/2025	703,324	0.01%
7,705,000	Virginia Tobacco Settlement Financing Corp., Series A-1	USD	6.706	6/1/2046	7,444,109	0.13%
6,701,634	VOLT LXXV LLC, Series 2019-NPL1, Class A1A	USD	4.336	1/25/2049	6,751,791	0.12%
53,830,000	Walmart, Inc.	USD	3.125	6/23/2021	54,568,781	0.99%
4,482,000	Walt Disney Co. (The)	USD	8.150	10/17/2036	6,729,190	0.12%
898,000	Warner Media LLC	USD	2.950	7/15/2026	849,919	0.02%
60,000	Warner Media LLC	USD	3.800	2/15/2027	59,756	0.00%
1,065,000	Warner Media LLC	USD	3.875	1/15/2026	1,068,638	0.02%
2,379,116	Wells Fargo Mortgage Backed Securities Trust, Series 2005-AR2, Class 3A1	USD	5.124	3/25/2035	2,429,730	0.04%
5,972,000	Welltower, Inc.	USD	6.500	3/15/2041	7,292,492	0.13%
15,495,000	Westlake Automobile Receivable, Series 2019-1A, Class D	USD	3.670	3/15/2024	15,607,714	0.28%
4,600,000	WestRock MWV LLC	USD	7.550	3/1/2047	5,798,131	0.10%
4,273,000	WestRock MWV LLC	USD	8.200	1/15/2030	5,584,076	0.10%
26,007,000	Weyerhaeuser Co.	USD	6.875	12/15/2033	32,876,815	0.59%
13,539,000	Weyerhaeuser Co.	USD	7.375	3/15/2032	17,874,728	0.32%
2,125,000	WFRBS Commercial Mortgage Trust, Series 2011-C3, Class D	USD	5.684	3/15/2044	1,969,343	0.04%
1,296,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class C	USD	4.822	6/15/2045	1,307,065	0.02%
865,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class E	USD	4.822	6/15/2045	742,727	0.01%
60,000	Whiting Petroleum Corp.	USD	6.250	4/1/2023	60,316	0.00%
8,405,000	Williams Cos., Inc.	USD	3.350	8/15/2022	8,468,020	0.15%
3,700,000	Wingstop Funding LLC, Series 2018-1, Class A2	USD	4.970	12/5/2048	3,831,646	0.07%
4,893,000	Worthington Industries, Inc.	USD	6.500	4/15/2020	5,071,928	0.09%
7,565,000	ZF North America Capital, Inc.	USD	4.750	4/29/2025	7,347,440	0.13%
	Total				5,028,790,994	90.89%
Preferred Stocks						
128,227	Bunge Ltd.		4.875		12,597,787	0.23%
43,031	Chesapeake Energy Corp.		5.000		2,312,916	0.04%
	Total				14,910,703	0.27%
Short-Term Investments						
51,716,212	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation		1.500	4/1/2019	51,716,212	0.94%
180,000,000	U.S. Treasury Bills	2.160-2.200(+)		4/25/2019	179,719,349	3.25%
225,000,000	U.S. Treasury Bills	2.365(+)		4/18/2019	224,748,718	4.06%
	Total				456,184,279	8.25%
	Total Investments				5,499,885,976	99.41%
	Other assets less liabilities				32,663,403	0.59%
	Net Assets				5,532,549,379	100.00%

(+) Interest rate represents discount rate at time of purchase; not a coupon rate.

Key to abbreviations:

ISK Icelandic Krona
USD U.S. Dollar

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Loomis Sayles Investment Grade Bond Fund
Investments as of February 28, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Bonds and Notes						
1,689,997	1839688 Alberta ULC, PIK	USD	14.000	2/13/2020	—	0.00%
4,482,000	21st Century Fox America, Inc.	USD	8.150	10/17/2036	6,478,544	0.12%
27,455,000	Abbott Laboratories	USD	2.900	11/30/2021	27,428,632	0.50%
3,065,000	ACC Trust, Series 2019-1, Class A	USD	3.750	5/20/2022	3,067,066	0.06%
7,139,356	Adams Outdoor Advertising LP, Series 2018-1, Class A	USD	4.810	11/15/2048	7,276,936	0.13%
3,595,000	Adams Outdoor Advertising LP, Series 2018-1, Class B	USD	5.653	11/15/2048	3,648,178	0.07%
3,211,778	Air Canada Pass Through Trust, Series 2013-1, Class B	USD	5.375	11/15/2022	3,262,845	0.06%
12,430,000	Aircastle Ltd.	USD	4.125	5/1/2024	12,049,211	0.22%
20,595,000	Aircastle Ltd.	USD	4.400	9/25/2023	20,487,032	0.38%
8,160,000	Aircastle Ltd.	USD	5.000	4/1/2023	8,301,883	0.15%
20,727,202	Ally Auto Receivables Trust, Series 2017-3, Class A3	USD	1.740	9/15/2021	20,590,292	0.38%
16,590,000	Ally Auto Receivables Trust, Series 2019-1, Class A3	USD	2.910	9/15/2023	16,614,532	0.30%
39,613,000	Ally Financial, Inc.	USD	4.625	3/30/2025	40,343,860	0.74%
1,468,000	Ally Financial, Inc.	USD	8.000	11/1/2031	1,790,960	0.03%
22,667,100	Alta Wind Holdings LLC	USD	7.000	6/30/2035	24,147,323	0.44%
19,785,000	Altria Group, Inc.	USD	4.800	2/14/2029	19,752,820	0.36%
1,868,814	American Airlines Pass Through Certificates, Series 2016-3, Class B	USD	3.750	4/15/2027	1,813,156	0.03%
697,843	American Airlines Pass Through Certificates, Series 2017-2, Class B	USD	3.700	4/15/2027	677,541	0.01%
14,559,000	American Express Credit Account Master Trust, Series 2017-1, Class A	USD	1.930	9/15/2022	14,446,791	0.26%
10,434,000	American Express Credit Account Master Trust, Series 2017-6, Class A	USD	2.040	5/15/2023	10,324,808	0.19%
3,000,000	American Express Credit Account Master Trust, Series 2018-1, Class A	USD	2.670	10/17/2022	2,998,906	0.06%
8,000,000	American Express Credit Account Master Trust, Series 2019-1, Class A	USD	2.870	10/15/2024	8,016,408	0.15%
641,120	American Home Mortgage Investment Trust, Series 2004-2, Class 5A	USD	5.500	2/25/2044	653,933	0.01%
15,251,000	American Homes 4 Rent, Series 2015-SFR1, Class E	USD	5.639	4/17/2052	16,299,383	0.30%
5,653,000	American International Group, Inc.	USD	4.200	4/1/2028	5,586,792	0.10%
1,475,000	American International Group, Inc.	USD	4.875	6/1/2022	1,545,119	0.03%
1,965,000	AmeriCredit Automobile Receivables Trust, Series 2018-2, Class D	USD	4.010	7/18/2024	1,982,984	0.04%
10,515,000	AmeriCredit Automobile Receivables Trust, Series 2018-3, Class D	USD	4.040	11/18/2024	10,621,313	0.19%
12,905,000	Anadarko Petroleum Corp.	USD	5.550	3/15/2026	13,804,534	0.25%
14,040,000	Andeavor Logistics LP/Tesoro Logistics Finance Corp.	USD	4.250	12/1/2027	13,796,841	0.25%
34,334,000	Anglo American Capital PLC	USD	4.500	3/15/2028	33,447,150	0.61%
8,785,000	Anglo American Capital PLC	USD	4.750	4/10/2027	8,725,491	0.16%
6,700,000	Antares Holdings LP	USD	6.000	8/15/2023	6,622,661	0.12%
27,570,000	Anthem, Inc.	USD	2.500	11/21/2020	27,314,566	0.50%
54,860,000	Apple, Inc.	USD	2.850	5/6/2021	54,974,483	1.01%
430,000	ArcelorMittal	USD	5.500	3/1/2021	446,804	0.01%
47,920,000	ArcelorMittal	USD	6.750	3/1/2041	50,979,367	0.93%
19,365,000	ArcelorMittal	USD	7.000	10/15/2039	21,246,594	0.39%
61,415,000	AT&T, Inc.	USD	4.300	2/15/2030	60,290,704	1.10%
7,980,000	AT&T, Inc.	USD	4.850	3/1/2039	7,624,809	0.14%
27,985,000	Avnet, Inc.	USD	4.625	4/15/2026	27,836,771	0.51%
9,770,000	BA Credit Card Trust, Series 2017-A2, Class A2	USD	1.840	1/17/2023	9,647,636	0.18%
28,630,000	BA Credit Card Trust, Series 2018-A2, Class A2	USD	3.000	9/15/2023	28,801,969	0.53%
49,304,000	Bank of America Corp., (fixed rate to 12/20/2027, variable rate thereafter)	USD	3.419	12/20/2028	47,571,725	0.87%
100,000	Bank of America Corp., MTN	USD	4.250	10/22/2026	100,435	0.00%
25,627,000	Bank of America Corp., Series L, MTN	USD	4.183	11/25/2027	25,521,081	0.47%
789,639	Bayview Opportunity Master Fund Trust, Series 2018-RN3, Class A1	USD	3.672	3/28/2033	790,354	0.01%
2,543,970	Bayview Opportunity Master Fund Trust, Series 2018-RN8, Class A1	USD	4.066	9/28/2033	2,549,731	0.05%
5,235,000	Bayview Opportunity Master Funding, Series 2019-RN1, Class A1	USD	4.090	2/28/2034	5,235,000	0.10%
2,936,000	BellSouth Telecommunications LLC	USD	5.850	11/15/2045	2,867,855	0.05%
7,895,000	BioMarin Pharmaceutical, Inc.	USD	0.599	8/1/2024	8,235,472	0.15%
4,763,768	BMW Vehicle Owner Trust, Series 2016-A, Class A3	USD	1.160	11/25/2020	4,740,916	0.09%

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22,500,000	BNP Paribas S.A., (fixed rate to 3/01/2028, variable rate thereafter)	USD	4.375	3/1/2033	21,540,968	0.39%
7,692,000	Boston Scientific Corp.	USD	6.000	1/15/2020	7,888,643	0.14%
26,185,000	Broadcom Corp. / Broadcom Cayman Finance Ltd.	USD	3.000	1/15/2022	25,712,804	0.47%
953,523	CAM Mortgage Trust, Series 2018-1, Class A1	USD	3.960	12/1/2065	950,830	0.02%
9,787,000	Canadian Pacific Railway Co.	USD	7.250	5/15/2019	9,870,962	0.18%
460,000	Capital One Financial Corp.	USD	4.200	10/29/2025	458,783	0.01%
24,885,000	Capital One Multi-Asset Execution Trust, Series 2015-A2, Class A2	USD	2.080	3/15/2023	24,706,443	0.45%
9,480,000	Capital One Multi-Asset Execution Trust, Series 2016-A3, Class A3	USD	1.340	4/15/2022	9,443,029	0.17%
6,170,000	Capital One Multi-Asset Execution Trust, Series 2017-A4, Class A4	USD	1.990	7/17/2023	6,101,805	0.11%
11,730,000	Capital One Multi-Asset Execution Trust, Series 2019-A1, Class A1	USD	2.840	12/16/2024	11,737,515	0.22%
3,650,000	CarMax Auto Owner Trust, Series 2018-3, Class D	USD	3.910	1/15/2025	3,657,469	0.07%
13,130,000	CarMax Auto Owner Trust, Series 2019-1, Class D	USD	4.040	8/15/2025	13,174,406	0.24%
17,058,000	Caterpillar Financial Services Corp.	USD	1.931	10/1/2021	16,609,000	0.30%
12,000,000	Caterpillar, Inc.	USD	3.900	5/27/2021	12,281,352	0.23%
3,040,000	Centene Corp.	USD	6.125	2/15/2024	3,180,600	0.06%
27,205,000	CF Industries, Inc.	USD	4.500	12/1/2026	26,974,056	0.49%
6,695,000	Charter Communications Operating LLC/Charter Communications Operating Capital Corp.	USD	5.750	4/1/2048	6,693,569	0.12%
17,700,000	Chase Issuance Trust, Series 2012-A4, Class A4	USD	1.580	8/15/2021	17,615,190	0.32%
7,915,000	Chase Issuance Trust, Series 2015-A4, Class A4	USD	1.840	4/15/2022	7,839,018	0.14%
31,257,000	Chase Issuance Trust, Series 2016-A5, Class A5	USD	1.270	7/15/2021	31,098,102	0.57%
8,905,000	Chesapeake Energy Corp.	USD	5.500	9/15/2026	8,156,321	0.15%
55,470,000	Chevron Corp.	USD	2.100	5/16/2021	54,696,449	1.00%
26,131,000	Choice Hotels International, Inc.	USD	5.700	8/28/2020	26,849,603	0.49%
27,390,000	Cigna Corp.	USD	3.200	9/17/2020	27,419,650	0.50%
19,420,000	Cigna Corp.	USD	4.375	10/15/2028	19,692,174	0.36%
1,261,000	Cigna Holding Co.	USD	7.875	5/15/2027	1,575,434	0.03%
27,558,000	Cisco Systems, Inc.	USD	1.850	9/20/2021	26,936,653	0.49%
22,066,000	Cisco Systems, Inc.	USD	2.200	2/28/2021	21,846,619	0.40%
5,937,000	Cisco Systems, Inc.	USD	2.450	6/15/2020	5,919,153	0.11%
22,714,000	Citibank Credit Card Issuance Trust, Series 2014-A6, Class A6	USD	2.150	7/15/2021	22,675,345	0.42%
13,575,000	Citibank Credit Card Issuance Trust, Series 2016-A1, Class A1	USD	1.750	11/19/2021	13,484,038	0.25%
10,366,000	Citibank Credit Card Issuance Trust, Series 2017-A3, Class A3	USD	1.920	4/7/2022	10,270,493	0.19%
13,235,000	Citibank Credit Card Issuance Trust, Series 2017-A8, Class A8	USD	1.860	8/8/2022	13,073,272	0.24%
17,000,000	Citigroup, Inc.	USD	3.500	5/15/2023	17,023,530	0.31%
1,230,000	Citigroup, Inc.	USD	4.125	7/25/2028	1,210,063	0.02%
1,660,000	Citigroup, Inc.	USD	4.500	1/14/2022	1,720,346	0.03%
27,411,750	Coinstar Funding LLC, Series 2017-1A, Class A2	USD	5.216	4/25/2047	27,557,660	0.50%
9,484,435	Commercial Mortgage Pass Through Certificates, Series 2014-LC15, Class A2	USD	2.840	4/10/2047	9,478,512	0.17%
5,767,378	Commercial Mortgage Pass Through Certificates, Series 2014-UBS4, Class A2	USD	2.963	8/10/2047	5,765,793	0.11%
1,356,446	Continental Airlines Pass Through Certificates, Series 2012-1, Class B	USD	6.250	10/11/2021	1,379,479	0.03%
324,173	Continental Airlines Pass Through Trust, Series 2001-1, Class A-1	USD	6.703	12/15/2022	339,020	0.01%
30,195,000	Continental Resources, Inc.	USD	3.800	6/1/2024	29,822,216	0.55%
10,525,000	Continental Resources, Inc.	USD	4.375	1/15/2028	10,482,131	0.19%
10,320,000	Cox Communications, Inc.	USD	4.500	6/30/2043	8,557,998	0.16%
5,820,000	Cox Communications, Inc.	USD	4.700	12/15/2042	5,070,719	0.09%
50,000,000	CPPIB Capital, Inc.	USD	2.375	1/29/2021	49,658,387	0.91%
13,965,000	CPS Auto Receivables Trust, Series 2019-A, Class D	USD	4.350	12/16/2024	14,119,359	0.26%
1,800,000	Credit Acceptance Auto Loan Trust, Series 2017-3A, Class C	USD	3.480	10/15/2026	1,790,895	0.03%
22,010,000	Credit Acceptance Auto Loan Trust, Series 2018-2A, Class A	USD	3.470	5/17/2027	22,085,457	0.40%
23,320,000	Credit Acceptance Auto Loan Trust, Series 2019-1A, Class C	USD	3.940	6/15/2028	23,342,079	0.43%
7,155,000	Credit Agricole S.A., (fixed rate to 1/10/2028, variable rate thereafter)	USD	4.000	1/10/2033	6,723,339	0.12%

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2,320,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class D	USD	4.373	9/15/2037	2,195,261	0.04%
3,205,000	Credit Suisse Mortgage Trust, Series 2019-SKLZ, Class D, 1-month LIBOR + 3.60%	USD	6.110	1/15/2034	3,234,939	0.06%
22,660,000	Crown Castle International Corp.	USD	3.650	9/1/2027	21,767,088	0.40%
6,615,000	Crown Castle International Corp.	USD	4.000	3/1/2027	6,502,718	0.12%
23,581,000	Cummins, Inc.	USD	5.650	3/1/2098	25,170,124	0.46%
5,274,000	Cummins, Inc.	USD	6.750	2/15/2027	6,147,712	0.11%
13,765,000	CVS Health Corp.	USD	4.100	3/25/2025	13,948,273	0.26%
17,940,000	Danske Bank A/S	USD	5.000	1/12/2022	18,310,922	0.34%
14,200,000	Danske Bank A/S	USD	5.375	1/12/2024	14,633,082	0.27%
650,000	DCP Midstream Operating LP	USD	6.450	11/3/2036	654,875	0.01%
25,760,000	Dell International LLC/EMC Corp.	USD	6.020	6/15/2026	27,329,944	0.50%
1,078,616	Delta Air Lines Pass Through Trust, Series 2007-1, Class A	USD	6.821	2/10/2024	1,171,593	0.02%
5,449,716	Delta Air Lines Pass Through Trust, Series 2007-1, Class B	USD	8.021	2/10/2024	5,990,328	0.11%
9,346,973	Delta Air Lines Pass Through Trust, Series 2009-1, Class A	USD	7.750	6/17/2021	9,626,821	0.18%
20,999,000	Deutsche Bank AG, (fixed rate to 12/01/2027, variable rate thereafter)	USD	4.875	12/1/2032	17,720,426	0.32%
10,950,000	Diamondback Energy, Inc.	USD	4.750	11/1/2024	11,073,188	0.20%
35,306,000	Discover Card Execution Note Trust, Series 2016-A4, Class A4	USD	1.390	3/15/2022	35,065,580	0.64%
9,050,000	DISH Network Corp.	USD	2.375	3/15/2024	7,499,835	0.14%
6,190,000	DISH Network Corp.	USD	3.375	8/15/2026	5,316,591	0.10%
15,145,000	DowDuPont, Inc.	USD	3.766	11/15/2020	15,325,975	0.28%
6,555,000	Drive Auto Receivables Trust, Series 2018-5, Class D	USD	4.300	4/15/2026	6,715,127	0.12%
16,395,000	Drive Auto Receivables Trust, Series 2019-1, Class D	USD	4.090	6/15/2026	16,627,430	0.30%
3,195,850	Driven Brands Funding LLC, Series 2018-1A, Class A2	USD	4.739	4/20/2048	3,237,045	0.06%
10,760,000	DT Auto Owner Trust, Series 2019-1A, Class D	USD	3.870	11/15/2024	10,780,759	0.20%
30,430,000	EDP Finance BV	USD	4.125	1/15/2020	30,552,329	0.56%
13,025,000	Enel Finance International NV	USD	6.000	10/7/2039	13,527,319	0.25%
9,007,000	Enel Finance International NV	USD	6.800	9/15/2037	10,097,797	0.19%
7,000,000	Energy Transfer Operating LP	USD	4.950	6/15/2028	7,136,344	0.13%
36,405,000	Energy Transfer Operating LP	USD	5.250	4/15/2029	37,972,560	0.70%
880,000	EnLink Midstream Partners LP	USD	5.050	4/1/2045	743,600	0.01%
30,850,000	EnLink Midstream Partners LP	USD	5.450	6/1/2047	27,225,125	0.50%
1,940,000	EnLink Midstream Partners LP	USD	5.600	4/1/2044	1,712,050	0.03%
26,650,000	EQM Midstream Partners LP, Series 10Y	USD	5.500	7/15/2028	26,579,275	0.49%
9,787,000	EQT Corp.	USD	8.125	6/1/2019	9,911,402	0.18%
13,560,000	Equifax, Inc.	USD	3.600	8/15/2021	13,551,388	0.25%
55,000,000	European Investment Bank	USD	1.625	12/15/2020	54,065,384	0.99%
14,740,000	Expedia Group, Inc.	USD	3.800	2/15/2028	13,942,575	0.26%
20,430,000	Exxon Mobil Corp.	USD	2.222	3/1/2021	20,248,998	0.37%
45,112,587	FAN Engine Securitization Ltd., Series 2013-1A, Class 1A	USD	4.625	10/15/2043	44,765,221	0.82%
15,371	FHLMC	USD	5.000	12/1/2031	16,188	0.00%
2,740,000	Fidelity National Financial, Inc.	USD	5.500	9/1/2022	2,892,372	0.05%
11,409,000	Finisar Corp.	USD	0.500	12/15/2036	11,136,211	0.20%
4,962,500	Five Guys Funding LLC, Series 2017-1A, Class A2	USD	4.600	7/25/2047	5,040,606	0.09%
3,328,000	Florida Gas Transmission Co. LLC	USD	7.900	5/15/2019	3,359,423	0.06%
1,897	FNMA	USD	6.000	7/1/2029	2,088	0.00%
3,122,000	Ford Credit Auto Owner Trust, Series 2017-B, Class A3	USD	1.690	11/15/2021	3,095,047	0.06%
15,745,000	Ford Credit Auto Owner Trust, Series 2018-A, Class A3	USD	3.030	11/15/2022	15,798,172	0.29%
255,000	Ford Motor Co.	USD	6.625	2/15/2028	267,087	0.01%
240,000	Ford Motor Co.	USD	7.500	8/1/2026	258,857	0.00%
5,305,000	General Electric Co., Series A, MTN, 3-month LIBOR + 0.300%	USD	3.087	5/13/2024	4,937,408	0.09%
13,750,000	General Mills, Inc.	USD	2.600	10/12/2022	13,440,536	0.25%
27,550,000	Gilead Science, Inc.	USD	2.550	9/1/2020	27,472,990	0.50%
27,080,000	GlaxoSmithKline Capital PLC	USD	3.125	5/14/2021	27,239,949	0.50%
7,688,000	Glencore Funding LLC	USD	3.875	10/27/2027	7,233,639	0.13%
39,092,000	Glencore Funding LLC	USD	4.000	3/27/2027	37,219,852	0.68%
15,000,000	Global Atlantic Fin Co.	USD	8.625	4/15/2021	16,463,252	0.30%
3,218,000	GM Financial Consumer Automobile Receivables Trust, Series 2018-2, Class A3	USD	2.810	12/16/2022	3,219,818	0.06%
2,000,000	GM Financial Consumer Automobile Receivables Trust, Series 2018-3, Class A3	USD	3.020	5/16/2023	2,009,171	0.04%

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15,645,000	GM Financial Securitized Term, Series 2019-1, Class A3	USD	2.970	11/16/2023	15,691,256	0.29%
6,645,000	Goldman Sachs Group, Inc. (The), GMTN	USD	5.375	3/15/2020	6,800,837	0.12%
1,277,372	Gosforth Funding PLC, Series 2018-1A, Class A1, 3-month LIBOR + 0.450%	USD	3.101	8/25/2060	1,272,105	0.02%
1,963,780	Grand Avenue Mortgage Loan Trust, Series 2017-RPL1, Class A1	USD	3.250	8/25/2064	1,890,769	0.03%
5,165,000	Greenbrier Cos., Inc. (The)	USD	2.875	2/1/2024	5,328,999	0.10%
1,255,000	Group 1 Automotive, Inc.	USD	5.000	6/1/2022	1,261,275	0.02%
7,458,000	Hasbro, Inc.	USD	6.600	7/15/2028	8,608,311	0.16%
23,120,000	HCA, Inc.	USD	4.500	2/15/2027	23,320,134	0.43%
24,240,000	HCA, Inc.	USD	5.250	4/15/2025	25,656,978	0.47%
4,580,000	HCA, Inc.	USD	5.250	6/15/2026	4,830,422	0.09%
6,175,000	HCA, Inc.	USD	5.375	9/1/2026	6,329,375	0.12%
4,806,000	HCA, Inc.	USD	7.050	12/1/2027	5,190,480	0.10%
1,592,000	HCA, Inc.	USD	7.500	11/6/2033	1,814,880	0.03%
1,295,000	HCA, Inc.	USD	7.690	6/15/2025	1,479,589	0.03%
2,480,000	HCA, Inc., MTN	USD	7.580	9/15/2025	2,740,400	0.05%
3,068,000	HCA, Inc., MTN	USD	7.750	7/15/2036	3,489,850	0.06%
10,475,000	Hess Corp.	USD	4.300	4/1/2027	10,122,435	0.19%
2,481,000	Holmes Master Issuer PLC, Series 2018-1A, Class A2, 3-month LIBOR + 0.360%	USD	3.147	10/15/2054	2,475,078	0.05%
5,511,746	Honda Auto Receivables Owner Trust, Series 2016-4, Class A3	USD	1.210	12/18/2020	5,475,396	0.10%
1,993,757	Honda Auto Receivables Owner Trust, Series 2017-2, Class A3	USD	1.680	8/16/2021	1,978,993	0.04%
28,000,000	Honda Auto Receivables Owner Trust, Series 2018-4, Class A3	USD	3.160	1/17/2023	28,157,338	0.52%
5,925,000	Honda Auto Receivables Owner Trust, Series 2019-1, Class A3	USD	2.830	3/20/2023	5,927,433	0.11%
13,420,705	Horizon Aircraft Finance I Ltd., Series 2018-1, Class A	USD	4.458	12/15/2038	13,611,536	0.25%
391,985,000	Iceland Government International Bond	ISK	7.250	10/26/2022	3,228,862	0.06%
14,300,000	IFM U.S. Colonial Pipeline 2 LLC	USD	6.450	5/1/2021	14,759,339	0.27%
27,200,000	Intel Corp.	USD	3.300	10/1/2021	27,639,749	0.51%
20,000,000	International Bank for Reconstruction & Development, Series GDIF	USD	2.750	7/23/2021	20,070,740	0.37%
27,875,000	International Business Machines Corp.	USD	2.250	2/19/2021	27,505,175	0.50%
18,830,000	International Lease Finance Corp.	USD	4.625	4/15/2021	19,146,274	0.35%
6,400,000	International Paper Co.	USD	8.700	6/15/2038	8,536,315	0.16%
50,500,000	INVISTA Finance LLC	USD	4.250	10/15/2019	50,681,043	0.93%
14,630,000	iStar, Inc.	USD	3.125	9/15/2022	13,312,217	0.24%
7,440,000	Jabil, Inc.	USD	4.700	9/15/2022	7,486,872	0.14%
8,595,000	JBS USA LUX S.A./JBS USA Finance, Inc.	USD	5.750	6/15/2025	8,702,438	0.16%
4,910,000	JBS USA LUX S.A./JBS USA Finance, Inc.	USD	6.750	2/15/2028	5,075,713	0.09%
50,270,000	Jefferies Group LLC	USD	5.125	1/20/2023	52,104,543	0.95%
19,498,000	Jefferies Group LLC	USD	6.250	1/15/2036	19,238,389	0.35%
8,760,000	Jefferies Group LLC	USD	6.450	6/8/2027	9,280,171	0.17%
10,400,000	John Deere Capital Corp.	USD	2.550	1/8/2021	10,351,049	0.19%
11,005,000	John Deere Capital Corp., MTN	USD	2.350	1/8/2021	10,918,780	0.20%
6,105,000	John Deere Capital Corp., MTN	USD	3.900	7/12/2021	6,254,610	0.11%
3,642,614	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2014-C20, Class A2	USD	2.872	7/15/2047	3,638,587	0.07%
70,245,000	JPMorgan Chase & Co.	USD	4.125	12/15/2026	71,050,962	1.30%
8,607,995	Kestrel Aircraft Funding Ltd., Series 2018-1A, Class A	USD	4.250	12/15/2038	8,465,339	0.16%
100,000	Keybank NA	USD	6.950	2/1/2028	119,741	0.00%
14,660,000	Kinder Morgan Energy Partners LP	USD	3.500	9/1/2023	14,659,315	0.27%
3,105,000	Kinder Morgan Energy Partners LP	USD	5.300	9/15/2020	3,200,351	0.06%
7,461,000	Kinder Morgan Energy Partners LP	USD	5.800	3/1/2021	7,816,479	0.14%
16,735,000	KLA-Tencor Corp.	USD	5.650	11/1/2034	17,018,366	0.31%
40,000,000	Kommunalbanken, MTN	USD	1.625	2/10/2021	39,202,960	0.72%
325,000	Koninklijke Ahold Delhaize NV	USD	5.700	10/1/2040	348,970	0.01%
55,000,000	Kreditanstalt fuer Wiederaufbau	USD	1.500	4/20/2020	54,312,338	1.00%
8,565,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	USD	5.250	3/15/2022	8,693,475	0.16%
4,625,000	Lanark Master Issuer PLC, Series 2019-1A, Class 1A1, 3-month LIBOR + 0.770%	USD	3.467	12/22/2069	4,627,687	0.08%
650,000	Leonardo U.S. Holdings, Inc.	USD	7.375	7/15/2039	659,750	0.01%
4,228,000	Lloyds Banking Group PLC	USD	4.344	1/9/2048	3,619,671	0.07%
5,973,000	Lloyds Banking Group PLC	USD	4.582	12/10/2025	5,899,208	0.11%
872,000	Lloyds Banking Group PLC	USD	5.300	12/1/2045	868,165	0.02%
4,395,000	MAPS Ltd., Series 2019-1A, Class A	USD	4.458	3/15/2044	4,395,000	0.08%
13,610,000	Mariner Finance Issuance Trust, Series 2018-AA, Class A	USD	4.200	11/20/2030	13,767,672	0.25%
8,064,000	Marks & Spencer PLC	USD	7.125	12/1/2037	8,488,636	0.16%

Loomis Sayles Investment Grade Bond Fund
Investments as of February 28, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
4,070,000	Marlette Funding Trust, Series 2019-1A, Class A	USD	3.440	4/16/2029	4,076,645	0.07%
1,610,000	Masco Corp.	USD	6.500	8/15/2032	1,766,789	0.03%
3,110,000	Masco Corp.	USD	7.125	3/15/2020	3,228,031	0.06%
2,667,000	Masco Corp.	USD	7.750	8/1/2029	3,147,545	0.06%
5,895,000	Metropolitan Life Global Funding I, 3-month LIBOR + 0.230%	USD	3.034	1/8/2021	5,884,872	0.11%
30,030,000	Metropolitan Life Global Funding I	USD	3.375	1/11/2022	30,208,370	0.55%
1,660,000	Michigan Tobacco Settlement Finance Authority Taxable Turbo, Series A	USD	7.309	6/1/2034	1,612,939	0.03%
56,595,000	Microsoft Corp.	USD	1.550	8/8/2021	55,131,621	1.01%
1,845,000	Morgan Stanley	USD	4.350	9/8/2026	1,853,114	0.03%
5,900,000	Morgan Stanley	USD	5.750	1/25/2021	6,183,066	0.11%
20,695,000	Morgan Stanley, MTN	USD	4.100	5/22/2023	21,038,210	0.39%
38,206,000	Morgan Stanley, Series F, GMTN	USD	5.625	9/23/2019	38,769,971	0.71%
3,456,000	Morgan Stanley Capital I Trust, Series 2011-C2, Class E	USD	5.485	6/15/2044	3,352,363	0.06%
9,063,000	Mutual of Omaha Insurance Co.	USD	6.800	6/15/2036	11,187,652	0.21%
22,120,000	Nabors Industries, Inc.	USD	0.750	1/15/2024	15,637,734	0.29%
8,638,000	National City Corp.	USD	6.875	5/15/2019	8,708,329	0.16%
26,914,000	National Life Insurance Co.	USD	10.500	9/15/2039	41,630,286	0.76%
6,910,000	Navient Student Loan Trust, Series 2018-EA, Class A2	USD	4.000	12/15/2059	7,085,455	0.13%
21,000,000	Newfield Exploration Co.	USD	5.625	7/1/2024	22,443,750	0.41%
85,000	NGPL PipeCo LLC	USD	7.768	12/15/2037	101,469	0.00%
21,038,581	Nissan Auto Receivables Owner Trust, Series 2016-C, Class A3	USD	1.180	1/15/2021	20,902,205	0.38%
26,135,000	Nissan Auto Receivables Owner Trust, Series 2018-C, Class A3	USD	3.220	6/15/2023	26,341,707	0.48%
18,520,000	Nissan Auto Receivables Owner Trust, Series 2019-A, Class A3	USD	2.900	10/16/2023	18,544,289	0.34%
6,440,000	NLV Financial Corp.	USD	7.500	8/15/2033	7,937,078	0.15%
8,040,000	OneMain Financial Issuance Trust, Series 2019- 1A, Class D	USD	4.220	2/14/2031	8,057,827	0.15%
51,515,000	Oracle Corp.	USD	1.900	9/15/2021	50,328,117	0.92%
5,000,000	Oracle Corp.	USD	2.800	7/8/2021	5,005,137	0.09%
23,975,000	Owens Corning	USD	7.000	12/1/2036	26,004,613	0.48%
1,404,000	Panhandle Eastern Pipe Line Co. LP	USD	8.125	6/1/2019	1,420,657	0.03%
2,872,000	Penn Mutual Life Insurance Co. (The)	USD	6.650	6/15/2034	3,425,002	0.06%
14,489,000	Penn Mutual Life Insurance Co. (The)	USD	7.625	6/15/2040	19,424,534	0.36%
9,535,000	PepsiCo, Inc.	USD	1.700	10/6/2021	9,287,617	0.17%
45,980,000	PepsiCo, Inc.	USD	2.000	4/15/2021	45,404,964	0.83%
6,965,000	Petrobras Global Finance BV	USD	5.625	5/20/2043	6,338,150	0.12%
21,545,000	Petrobras Global Finance BV	USD	5.750	2/1/2029	21,477,133	0.39%
225,000	Plains All American Pipeline LP / PAA Finance Corp.	USD	2.850	1/31/2023	216,519	0.00%
9,990,147	Progress Residential Trust, Series 2016-SFR2, Class A, 1-month LIBOR + 1.400%	USD	3.881	1/17/2034	10,001,977	0.18%
3,708,000	Progress Residential Trust, Series 2017-SFR2, Class E	USD	4.142	12/17/2034	3,697,712	0.07%
1,332,000	Progress Residential Trust, Series 2018-SFR2, Class E	USD	4.656	8/17/2035	1,349,061	0.02%
2,830,000	Progress Residential Trust, Series 2019-SFR1, Class D	USD	4.168	8/17/2035	2,830,000	0.05%
3,755,000	PVH Corp.	USD	7.750	11/15/2023	4,233,763	0.08%
7,805,000	Quicken Loans, Inc.	USD	5.250	1/15/2028	7,112,306	0.13%
8,690,000	Realty Income Corp.	USD	5.750	1/15/2021	9,050,336	0.17%
1,226,890	RMAT, Series 18-NPL1, Class A1	USD	4.090	5/25/2048	1,225,599	0.02%
3,915,000	Royal Bank of Scotland Group PLC	USD	6.000	12/19/2023	4,111,560	0.08%
12,785,000	Royal Bank of Scotland Group PLC	USD	6.100	6/10/2023	13,416,014	0.25%
17,294,400	S-Jets Ltd., Series 2017-1, Class A	USD	3.967	8/15/2042	17,180,401	0.31%
27,665,000	Santander Drive Auto Receivables Trust, Series 2019-1, Class D	USD	3.650	4/15/2025	27,690,933	0.51%
15,160,000	Santander Holdings USA, Inc.	USD	4.450	12/3/2021	15,475,851	0.28%
3,544,039	Sequoia Mortgage Trust, Series 2017-CH2, Class A1	USD	4.000	12/25/2047	3,558,729	0.07%
5,556,736	Sequoia Mortgage Trust, Series 2018-CH1, Class A1	USD	4.000	2/25/2048	5,621,003	0.10%
20,060,000	Sequoia Mortgage Trust, Series 2019-CH1, Class A1	USD	4.500	3/25/2049	20,440,659	0.37%
26,185,000	Seven Generations Energy Ltd.	USD	5.375	9/30/2025	25,203,063	0.46%
52,303,000	Shell International Finance BV	USD	1.875	5/10/2021	51,329,499	0.94%
1,033,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A3, 28-day ARS	USD	4.820	6/15/2032	1,031,451	0.02%
780,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A4, 28-day ARS	USD	4.820	6/15/2032	778,830	0.01%

Loomis Sayles Investment Grade Bond Fund
Investments as of February 28, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
1,454,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A3, 28-day ARS	USD	4.850	3/15/2033	1,451,819	0.03%
995,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A4, 28-day ARS	USD	4.750	3/15/2033	993,508	0.02%
1,190,000	SLM Private Credit Student Loan Trust, Series 2003-C, Class A3, 28-day ARS	USD	4.330	9/15/2032	1,188,215	0.02%
1,220,000	SLM Private Credit Student Loan Trust, Series 2003-C, Class A4, 28-day ARS	USD	4.870	9/15/2032	1,218,170	0.02%
20,295,000	Societe Generale S.A.	USD	4.250	4/14/2025	20,074,393	0.37%
13,765,000	SoFi Consumer Loan Program Trust, Series 2019-1, Class C	USD	3.730	2/25/2028	13,792,757	0.25%
6,720,000	SoFi Consumer Loan Program Trust, Series 2018-4, Class C	USD	4.170	11/26/2027	6,836,525	0.13%
9,075,000	SoFi Professional Loan Program LLC, Series 2019-A, Class A2FX	USD	3.690	6/15/2048	9,191,008	0.17%
17,730,000	Stack Infrastructure Issuer LLC, Series 2019-1A, Class A2	USD	4.540	2/25/2044	17,935,966	0.33%
21,340,000	Standard Chartered PLC, 3-month LIBOR + 1.150%	USD	3.911	1/20/2023	21,266,377	0.39%
5,900,000	Standard Chartered PLC, (fixed rate to 1/20/2022, variable rate thereafter)	USD	4.247	1/20/2023	5,943,247	0.11%
9,150,000	State of Illinois	USD	5.100	6/1/2033	8,678,684	0.16%
40,610,000	Sunoco Logistics Partners Operations LP	USD	4.000	10/1/2027	38,884,560	0.71%
13,561,013	Taco Bell Funding LLC, Series 2018-1A, Class A2I	USD	4.318	11/25/2048	13,781,786	0.25%
27,220,000	Telefonica Emisiones S.A.	USD	5.520	3/1/2049	27,179,235	0.50%
11,625,000	Teva Pharmaceutical Finance Netherlands III BV	USD	2.800	7/21/2023	10,522,788	0.19%
8,000,000	Teva Pharmaceutical Finance Netherlands III BV	USD	3.150	10/1/2026	6,621,948	0.12%
5,500,000	Teva Pharmaceutical Finance Netherlands III BV	USD	6.000	4/15/2024	5,569,935	0.10%
78,795,000	Textron, Inc.	USD	5.950	9/21/2021	82,567,945	1.51%
13,630,000	Time Warner Cable LLC	USD	4.125	2/15/2021	13,763,329	0.25%
9,055,000	Time Warner Cable LLC	USD	4.500	9/15/2042	7,605,272	0.14%
15,815,000	Time Warner Cable LLC	USD	5.500	9/1/2041	14,961,555	0.27%
6,787,000	Toro Co. (The)	USD	6.625	5/1/2037	7,843,775	0.14%
1,960,163	Towd Point Mortgage Trust, Series 2016-1, Class A1B	USD	2.750	2/25/2055	1,937,946	0.04%
12,535,375	Toyota Auto Receivables Owner Trust, Series 2017-B, Class A3	USD	1.760	7/15/2021	12,460,651	0.23%
15,720,000	Toyota Auto Receivables Owner Trust, Series 2017-D, Class A3	USD	1.930	1/18/2022	15,572,256	0.29%
27,000,000	Toyota Auto Receivables Owner Trust, Series 2018-A, Class A3	USD	2.350	5/16/2022	26,869,374	0.49%
4,500,000	Toyota Auto Receivables Owner Trust, Series 2018-C, Class A2A	USD	2.770	8/16/2021	4,502,845	0.08%
14,000,000	Toyota Motor Credit Corp.	USD	1.950	4/17/2020	13,864,662	0.25%
26,263,000	Toyota Motor Credit Corp., GMTN	USD	1.900	4/8/2021	25,759,536	0.47%
10,000,000	Toyota Motor Credit Corp., MTN	USD	2.150	3/12/2020	9,935,781	0.18%
4,610,000	Tutor Perini Corp.	USD	2.875	6/15/2021	4,462,761	0.08%
210,910,000	U.S. Treasury Bond	USD	3.000	8/15/2048	207,252,030	3.80%
150,000,000	U.S. Treasury Note	USD	1.250	6/30/2019	149,373,046	2.74%
13,632,993	UAL Pass Through Trust, Series 2007-1, Class A	USD	6.636	1/2/2024	14,220,575	0.26%
6,706,000	UBS-Barclays Commercial Mortgage Trust, Series 2012-C2, Class E	USD	4.892	5/10/2063	5,150,721	0.09%
27,515,000	Unilever Capital Corp.	USD	3.000	3/7/2022	27,612,678	0.51%
1,924,002	Vericrest Opportunity Loan Trust, Series 2018-NPL8, Class A1A	USD	4.213	10/26/2048	1,912,687	0.04%
9,135,000	Verisk Analytics, Inc.	USD	4.125	3/15/2029	9,149,760	0.17%
688,332	Virgin Australia Pass Through Certificates, Series 2013-1A	USD	5.000	4/23/2025	699,394	0.01%
7,705,000	Virginia Tobacco Settlement Financing Corp., Series A-1	USD	6.706	6/1/2046	7,275,754	0.13%
6,797,720	VOLT LXXV LLC, Series 2019-NPL1, Class A1A	USD	4.336	1/25/2049	6,812,645	0.12%
53,830,000	Walmart, Inc.	USD	3.125	6/23/2021	54,363,431	1.00%
898,000	Warner Media LLC	USD	2.950	7/15/2026	831,132	0.02%
60,000	Warner Media LLC	USD	3.800	2/15/2027	58,378	0.00%
1,065,000	Warner Media LLC	USD	3.875	1/15/2026	1,045,759	0.02%
2,450,556	Wells Fargo Mortgage Backed Securities Trust, Series 2005-AR2, Class 3A1	USD	5.107	3/25/2035	2,499,923	0.05%
5,972,000	Welltower, Inc.	USD	6.500	3/15/2041	7,049,456	0.13%
15,495,000	Westlake Automobile Receivable, Series 2019-1A, Class D	USD	3.670	3/15/2024	15,513,944	0.28%
4,600,000	WestRock MWV LLC	USD	7.550	3/1/2047	5,598,568	0.10%

Loomis Sayles Investment Grade Bond Fund
Investments as of February 28, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
4,273,000	WestRock MWV LLC	USD	8.200	1/15/2030	5,497,816	0.10%
26,007,000	Weyerhaeuser Co.	USD	6.875	12/15/2033	31,609,022	0.58%
7,374,000	Weyerhaeuser Co.	USD	7.375	10/1/2019	7,552,312	0.14%
13,539,000	Weyerhaeuser Co.	USD	7.375	3/15/2032	17,084,007	0.31%
2,125,000	WFRBS Commercial Mortgage Trust, Series 2011-C3, Class D	USD	5.683	3/15/2044	1,958,789	0.04%
1,296,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class C	USD	4.821	6/15/2045	1,300,262	0.02%
865,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class E	USD	4.821	6/15/2045	736,332	0.01%
60,000	Whiting Petroleum Corp.	USD	6.250	4/1/2023	60,025	0.00%
8,405,000	Williams Cos., Inc.	USD	3.350	8/15/2022	8,333,387	0.15%
3,700,000	Wingstop Funding LLC, Series 2018-1, Class A2	USD	4.970	12/5/2048	3,792,648	0.07%
4,893,000	Worthington Industries, Inc.	USD	6.500	4/15/2020	5,075,788	0.09%
7,565,000	ZF North America Capital, Inc.	USD	4.750	4/29/2025	7,378,841	0.14%
	Total				4,885,955,643	89.49%
Preferred Stocks						
128,227	Bunge Ltd.		4.875		12,383,407	0.23%
43,031	Chesapeake Energy Corp.		5.000		2,296,995	0.04%
	Total				14,680,402	0.27%
Short-Term Investments						
36,011,509	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation		1.500	3/1/2019	36,011,509	0.66%
180,000,000	U.S. Treasury Bills		2.160-2.200(t)	4/25/2019	179,342,749	3.28%
305,000,000	U.S. Treasury Bills		2.365(t)	4/18/2019	304,030,100	5.57%
	Total				519,384,358	9.51%
	Total Investments				5,420,020,403	99.27%
	Other assets less liabilities				39,785,270	0.73%
	Net Assets				5,459,805,673	100.00%

(t) Interest rate represents discount rate at time of purchase; not a coupon rate.

Key to abbreviations:

ISK Icelandic Krona
USD U.S. Dollar

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Loomis Sayles Investment Grade Bond Fund
Investments as of January 31, 2019 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
Bonds and Notes						
1,689,997	1839688 Alberta ULC, PIK	USD	14.000	2/13/2020	—	0.00%
4,482,000	21st Century Fox America, Inc.	USD	8.150	10/17/2036	6,566,801	0.12%
27,455,000	Abbott Laboratories	USD	2.900	11/30/2021	27,432,272	0.51%
7,147,904	Adams Outdoor Advertising LP, Series 2018-1, Class A	USD	4.810	11/15/2048	7,317,042	0.14%
3,595,000	Adams Outdoor Advertising LP, Series 2018-1, Class B	USD	5.653	11/15/2048	3,685,736	0.07%
3,211,778	Air Canada Pass Through Trust, Series 2013-1, Class B	USD	5.375	11/15/2022	3,254,494	0.06%
12,430,000	Aircastle Ltd.	USD	4.125	5/1/2024	11,965,713	0.22%
20,595,000	Aircastle Ltd.	USD	4.400	9/25/2023	20,391,043	0.38%
8,160,000	Aircastle Ltd.	USD	5.000	4/1/2023	8,283,795	0.15%
20,902,000	Ally Auto Receivables Trust, Series 2017-3, Class A3	USD	1.740	9/15/2021	20,734,412	0.38%
39,613,000	Ally Financial, Inc.	USD	4.625	3/30/2025	40,341,483	0.75%
1,468,000	Ally Financial, Inc.	USD	8.000	11/1/2031	1,761,600	0.03%
22,667,100	Alta Wind Holdings LLC	USD	7.000	6/30/2035	24,417,792	0.45%
1,868,814	American Airlines Pass Through Certificates, Series 2016-3, Class B	USD	3.750	4/15/2027	1,802,928	0.03%
697,843	American Airlines Pass Through Certificates, Series 2017-2, Class B	USD	3.700	4/15/2027	673,049	0.01%
14,559,000	American Express Credit Account Master Trust, Series 2017-1, Class A	USD	1.930	9/15/2022	14,434,548	0.27%
10,434,000	American Express Credit Account Master Trust, Series 2017-6, Class A	USD	2.040	5/15/2023	10,313,183	0.19%
3,000,000	American Express Credit Account Master Trust, Series 2018-1, Class A	USD	2.670	10/17/2022	2,994,289	0.06%
666,114	American Home Mortgage Investment Trust, Series 2004-2, Class 5A	USD	5.500	2/25/2044	676,240	0.01%
5,653,000	American International Group, Inc.	USD	4.200	4/1/2028	5,669,019	0.10%
1,475,000	American International Group, Inc.	USD	4.875	6/1/2022	1,553,870	0.03%
1,965,000	AmeriCredit Automobile Receivables Trust, Series 2018-2, Class D	USD	4.010	7/18/2024	1,987,309	0.04%
10,515,000	AmeriCredit Automobile Receivables Trust, Series 2018-3, Class D	USD	4.040	11/18/2024	10,585,424	0.20%
12,905,000	Anadarko Petroleum Corp.	USD	5.550	3/15/2026	13,838,957	0.26%
14,040,000	Andeavor Logistics LP/Tesoro Logistics Finance Corp.	USD	4.250	12/1/2027	13,656,341	0.25%
34,334,000	Anglo American Capital PLC	USD	4.500	3/15/2028	33,306,214	0.62%
8,785,000	Anglo American Capital PLC	USD	4.750	4/10/2027	8,765,503	0.16%
13,523,000	Anheuser-Busch InBev Finance, Inc.	USD	2.650	2/1/2021	13,467,465	0.25%
6,700,000	Antares Holdings LP	USD	6.000	8/15/2023	6,629,855	0.12%
27,570,000	Anthem, Inc.	USD	2.500	11/21/2020	27,291,234	0.50%
54,860,000	Apple, Inc.	USD	2.850	5/6/2021	55,113,732	1.02%
430,000	ArcelorMittal	USD	5.500	3/1/2021	445,068	0.01%
47,920,000	ArcelorMittal	USD	6.750	3/1/2041	51,285,853	0.95%
19,365,000	ArcelorMittal	USD	7.000	10/15/2039	21,211,225	0.39%
61,415,000	AT&T, Inc.	USD	4.300	2/15/2030	60,854,694	1.12%
27,985,000	Avnet, Inc.	USD	4.625	4/15/2026	27,536,786	0.51%
9,770,000	BA Credit Card Trust, Series 2017-A2, Class A2	USD	1.840	1/17/2023	9,630,367	0.18%
28,630,000	BA Credit Card Trust, Series 2018-A2, Class A2	USD	3.000	9/15/2023	28,793,523	0.53%
6,839,000	Bank of America Corp.	USD	6.110	1/29/2037	8,023,324	0.15%
49,304,000	Bank of America Corp., (fixed rate to 12/20/2027, variable rate thereafter)	USD	3.419	12/20/2028	47,569,911	0.88%
100,000	Bank of America Corp., MTN	USD	4.250	10/22/2026	101,095	0.00%
25,627,000	Bank of America Corp., Series L, MTN	USD	4.183	11/25/2027	25,598,623	0.47%
827,998	Bayview Opportunity Master Fund Trust, Series 2018-RN3, Class A1	USD	3.672	3/28/2033	827,971	0.02%
2,563,767	Bayview Opportunity Master Fund Trust, Series 2018-RN8, Class A1	USD	4.066	9/28/2033	2,565,088	0.05%
2,936,000	BellSouth Telecommunications LLC	USD	5.850	11/15/2045	2,893,868	0.05%
7,895,000	BioMarin Pharmaceutical, Inc.	USD	0.599	8/1/2024	8,398,740	0.16%
5,539,634	BMW Vehicle Owner Trust, Series 2016-A, Class A3	USD	1.160	11/25/2020	5,506,102	0.10%
22,500,000	BNP Paribas S.A., (fixed rate to 3/01/2028, variable rate thereafter)	USD	4.375	3/1/2033	21,342,265	0.39%
7,692,000	Boston Scientific Corp.	USD	6.000	1/15/2020	7,901,264	0.15%
26,185,000	Broadcom Corp. / Broadcom Cayman Finance Ltd.	USD	3.000	1/15/2022	25,632,083	0.47%
1,068,663	CAM Mortgage Trust, Series 2018-1, Class A1	USD	3.960	12/1/2065	1,064,328	0.02%
9,787,000	Canadian Pacific Railway Co.	USD	7.250	5/15/2019	9,905,701	0.18%
460,000	Capital One Financial Corp.	USD	4.200	10/29/2025	460,432	0.01%
24,885,000	Capital One Multi-Asset Execution Trust, Series 2015-A2, Class A2	USD	2.080	3/15/2023	24,670,982	0.46%

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9,480,000	Capital One Multi-Asset Execution Trust, Series 2016-A3, Class A3	USD	1.340	4/15/2022	9,427,940	0.17%
6,170,000	Capital One Multi-Asset Execution Trust, Series 2017-A4, Class A4	USD	1.990	7/17/2023	6,098,297	0.11%
3,650,000	CarMax Auto Owner Trust, Series 2018-3, Class D	USD	3.910	1/15/2025	3,657,209	0.07%
13,130,000	CarMax Auto Owner Trust, Series 2019-1, Class D	USD	4.040	8/15/2025	13,176,353	0.24%
17,058,000	Caterpillar Financial Services Corp.	USD	1.931	10/1/2021	16,607,314	0.31%
12,000,000	Caterpillar, Inc.	USD	3.900	5/27/2021	12,280,843	0.23%
3,040,000	Centene Corp.	USD	6.125	2/15/2024	3,184,400	0.06%
27,205,000	CF Industries, Inc.	USD	4.500	12/1/2026	26,876,000	0.50%
6,695,000	Charter Communications Operating LLC/Charter Communications Operating Capital Corp.	USD	5.750	4/1/2048	6,670,545	0.12%
17,700,000	Chase Issuance Trust, Series 2012-A4, Class A4	USD	1.580	8/15/2021	17,590,540	0.33%
7,915,000	Chase Issuance Trust, Series 2015-A4, Class A4	USD	1.840	4/15/2022	7,818,541	0.14%
31,257,000	Chase Issuance Trust, Series 2016-A5, Class A5	USD	1.270	7/15/2021	31,049,113	0.57%
8,905,000	Chesapeake Energy Corp.	USD	5.500	9/15/2026	7,917,338	0.15%
55,470,000	Chevron Corp.	USD	2.100	5/16/2021	54,767,437	1.01%
26,131,000	Choice Hotels International, Inc.	USD	5.700	8/28/2020	26,849,602	0.50%
27,390,000	Cigna Corp.	USD	3.200	9/17/2020	27,424,132	0.51%
19,420,000	Cigna Corp.	USD	4.375	10/15/2028	19,940,979	0.37%
1,261,000	Cigna Holding Co.	USD	7.875	5/15/2027	1,579,617	0.03%
27,558,000	Cisco Systems, Inc.	USD	1.850	9/20/2021	26,960,713	0.50%
22,066,000	Cisco Systems, Inc.	USD	2.200	2/28/2021	21,846,755	0.40%
5,937,000	Cisco Systems, Inc.	USD	2.450	6/15/2020	5,922,042	0.11%
22,714,000	Citibank Credit Card Issuance Trust, Series 2014-A6, Class A6	USD	2.150	7/15/2021	22,644,902	0.42%
13,575,000	Citibank Credit Card Issuance Trust, Series 2016-A1, Class A1	USD	1.750	11/19/2021	13,468,143	0.25%
10,366,000	Citibank Credit Card Issuance Trust, Series 2017-A3, Class A3	USD	1.920	4/7/2022	10,263,472	0.19%
13,235,000	Citibank Credit Card Issuance Trust, Series 2017-A8, Class A8	USD	1.860	8/8/2022	13,059,611	0.24%
17,000,000	Citigroup, Inc.	USD	3.500	5/15/2023	16,943,159	0.31%
1,230,000	Citigroup, Inc.	USD	4.125	7/25/2028	1,219,546	0.02%
1,660,000	Citigroup, Inc.	USD	4.500	1/14/2022	1,726,139	0.03%
27,411,750	Coinstar Funding LLC, Series 2017-1A, Class A2	USD	5.216	4/25/2047	27,697,613	0.51%
9,582,997	Commercial Mortgage Pass Through Certificates, Series 2014-LC15, Class A2	USD	2.840	4/10/2047	9,574,629	0.18%
5,833,866	Commercial Mortgage Pass Through Certificates, Series 2014-UBS4, Class A2	USD	2.963	8/10/2047	5,828,190	0.11%
1,356,446	Continental Airlines Pass Through Certificates, Series 2012-1, Class B	USD	6.250	10/11/2021	1,377,404	0.03%
163,063	Continental Airlines Pass Through Trust, Series 1999-1, Class A	USD	6.545	8/2/2020	163,062	0.00%
324,173	Continental Airlines Pass Through Trust, Series 2001-1, Class A-1	USD	6.703	12/15/2022	342,369	0.01%
30,195,000	Continental Resources, Inc.	USD	3.800	6/1/2024	29,834,528	0.55%
10,525,000	Continental Resources, Inc.	USD	4.375	1/15/2028	10,471,410	0.19%
10,320,000	Cox Communications, Inc.	USD	4.500	6/30/2043	8,645,941	0.16%
5,820,000	Cox Communications, Inc.	USD	4.700	12/15/2042	4,996,545	0.09%
50,000,000	CPPIB Capital, Inc.	USD	2.375	1/29/2021	49,704,843	0.92%
13,965,000	CPS Auto Receivables Trust, Series 2019-A, Class D	USD	4.350	12/16/2024	13,961,263	0.26%
1,800,000	Credit Acceptance Auto Loan Trust, Series 2017-3A, Class C	USD	3.480	10/15/2026	1,790,526	0.03%
22,010,000	Credit Acceptance Auto Loan Trust, Series 2018-2A, Class A	USD	3.470	5/17/2027	22,081,882	0.41%
7,155,000	Credit Agricole S.A., (fixed rate to 1/10/2028, variable rate thereafter)	USD	4.000	1/10/2033	6,708,099	0.12%
2,320,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class D	USD	4.373	9/15/2037	2,189,503	0.04%
22,660,000	Crown Castle International Corp.	USD	3.650	9/1/2027	21,787,207	0.40%
6,615,000	Crown Castle International Corp.	USD	4.000	3/1/2027	6,541,926	0.12%
23,581,000	Cummins, Inc.	USD	5.650	3/1/2098	25,122,018	0.46%
5,274,000	Cummins, Inc.	USD	6.750	2/15/2027	6,164,823	0.11%
13,765,000	CVS Health Corp.	USD	4.100	3/25/2025	14,014,503	0.26%
17,940,000	Danske Bank A/S	USD	5.000	1/12/2022	18,191,685	0.34%
14,200,000	Danske Bank A/S	USD	5.375	1/12/2024	14,401,534	0.27%
650,000	DCP Midstream Operating LP	USD	6.450	11/3/2036	654,875	0.01%
25,760,000	Dell International LLC/EMC Corp.	USD	6.020	6/15/2026	26,943,989	0.50%

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1,119,507	Delta Air Lines Pass Through Trust, Series 2007-1, Class A	USD	6.821	2/10/2024	1,208,368	0.02%
5,973,407	Delta Air Lines Pass Through Trust, Series 2007-1, Class B	USD	8.021	2/10/2024	6,498,470	0.12%
9,346,973	Delta Air Lines Pass Through Trust, Series 2009-1, Class A	USD	7.750	6/17/2021	9,646,637	0.18%
22,154,000	Deutsche Bank AG, (fixed rate to 12/01/2027, variable rate thereafter)	USD	4.875	12/1/2032	18,675,822	0.35%
10,950,000	Diamondback Energy, Inc.	USD	4.750	11/1/2024	10,922,625	0.20%
35,306,000	Discover Card Execution Note Trust, Series 2016-A4, Class A4	USD	1.390	3/15/2022	35,010,344	0.65%
9,050,000	DISH Network Corp.	USD	2.375	3/15/2024	7,484,576	0.14%
6,190,000	DISH Network Corp.	USD	3.375	8/15/2026	5,258,405	0.10%
15,145,000	DowDuPont, Inc.	USD	3.766	11/15/2020	15,347,431	0.28%
6,555,000	Drive Auto Receivables Trust, Series 2018-5, Class D	USD	4.300	4/15/2026	6,636,053	0.12%
16,395,000	Drive Auto Receivables Trust, Series 2019-1, Class D	USD	4.090	6/15/2026	16,533,036	0.31%
3,195,850	Driven Brands Funding LLC, Series 2018-1A, Class A2	USD	4.739	4/20/2048	3,239,090	0.06%
30,430,000	EDP Finance BV	USD	4.125	1/15/2020	30,449,475	0.56%
13,025,000	Enel Finance International NV	USD	6.000	10/7/2039	13,082,067	0.24%
9,007,000	Enel Finance International NV	USD	6.800	9/15/2037	9,947,293	0.18%
7,000,000	Energy Transfer Operating LP	USD	4.950	6/15/2028	7,089,110	0.13%
36,405,000	Energy Transfer Operating LP	USD	5.250	4/15/2029	37,684,498	0.70%
880,000	EnLink Midstream Partners LP	USD	5.050	4/1/2045	723,800	0.01%
30,850,000	EnLink Midstream Partners LP	USD	5.450	6/1/2047	26,453,875	0.49%
1,940,000	EnLink Midstream Partners LP	USD	5.600	4/1/2044	1,658,700	0.03%
26,650,000	EQM Midstream Partners LP, Series 10Y	USD	5.500	7/15/2028	26,716,697	0.49%
9,787,000	EQT Corp.	USD	8.125	6/1/2019	9,920,307	0.18%
13,560,000	Equifax, Inc.	USD	3.600	8/15/2021	13,525,356	0.25%
55,000,000	European Investment Bank	USD	1.625	12/15/2020	54,057,358	1.00%
31,405,000	Expedia Group, Inc.	USD	3.800	2/15/2028	29,606,861	0.55%
3,453,000	Expedia Group, Inc.	USD	5.000	2/15/2026	3,535,734	0.07%
20,430,000	Exxon Mobil Corp.	USD	2.222	3/1/2021	20,265,989	0.37%
45,464,514	FAN Engine Securitization Ltd., Series 2013-1A, Class 1A	USD	4.625	10/15/2043	45,045,331	0.83%
15,452	FHLMC	USD	5.000	12/1/2031	16,288	0.00%
2,740,000	Fidelity National Financial, Inc.	USD	5.500	9/1/2022	2,906,210	0.05%
11,409,000	Finisar Corp.	USD	0.500	12/15/2036	11,048,316	0.20%
4,962,500	Five Guys Funding LLC, Series 2017-1A, Class A2	USD	4.600	7/25/2047	5,072,442	0.09%
3,328,000	Florida Gas Transmission Co. LLC	USD	7.900	5/15/2019	3,370,891	0.06%
1,918	FNMA	USD	6.000	7/1/2029	2,100	0.00%
3,122,000	Ford Credit Auto Owner Trust, Series 2017-B, Class A3	USD	1.690	11/15/2021	3,091,146	0.06%
15,745,000	Ford Credit Auto Owner Trust, Series 2018-A, Class A3	USD	3.030	11/15/2022	15,784,621	0.29%
255,000	Ford Motor Co.	USD	6.625	2/15/2028	262,653	0.01%
240,000	Ford Motor Co.	USD	7.500	8/1/2026	254,587	0.00%
5,305,000	General Electric Co., Series A, MTN, 3-month LIBOR + 0.300%	USD	3.087	5/13/2024	4,670,264	0.09%
13,750,000	General Mills, Inc.	USD	2.600	10/12/2022	13,398,198	0.25%
27,550,000	Gilead Science, Inc.	USD	2.550	9/1/2020	27,393,899	0.51%
27,080,000	GlaxoSmithKline Capital PLC	USD	3.125	5/14/2021	27,283,246	0.50%
7,688,000	Glencore Funding LLC	USD	3.875	10/27/2027	7,294,298	0.13%
39,092,000	Glencore Funding LLC	USD	4.000	3/27/2027	37,570,595	0.69%
15,000,000	Global Atlantic Fin Co.	USD	8.625	4/15/2021	16,488,438	0.30%
15,645,000	GM Financial Securitized Term, Series 2019-1, Class A3	USD	2.970	11/16/2023	15,697,342	0.29%
6,645,000	Goldman Sachs Group, Inc. (The), GMTN	USD	5.375	3/15/2020	6,815,670	0.13%
1,394,900	Gosforth Funding PLC, Series 2018-1A, Class A1, 3-month LIBOR + 0.450%	USD	3.139	8/25/2060	1,389,424	0.03%
1,973,482	Grand Avenue Mortgage Loan Trust, Series 2017-RPL1, Class A1	USD	3.250	8/25/2064	1,872,114	0.03%
5,165,000	Greenbrier Cos., Inc. (The)	USD	2.875	2/1/2024	5,290,732	0.10%
1,255,000	Group 1 Automotive, Inc.	USD	5.000	6/1/2022	1,244,019	0.02%
7,458,000	Hasbro, Inc.	USD	6.600	7/15/2028	8,527,913	0.16%
21,560,000	HCA, Inc.	USD	4.500	2/15/2027	21,721,700	0.40%
24,240,000	HCA, Inc.	USD	5.250	4/15/2025	25,662,888	0.47%
4,580,000	HCA, Inc.	USD	5.250	6/15/2026	4,806,137	0.09%
6,175,000	HCA, Inc.	USD	5.375	9/1/2026	6,319,742	0.12%
4,806,000	HCA, Inc.	USD	7.050	12/1/2027	5,046,300	0.09%
1,592,000	HCA, Inc.	USD	7.500	11/6/2033	1,759,160	0.03%
1,295,000	HCA, Inc.	USD	7.690	6/15/2025	1,424,500	0.03%
2,480,000	HCA, Inc., MTN	USD	7.580	9/15/2025	2,653,600	0.05%

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3,068,000	HCA, Inc., MTN	USD	7.750	7/15/2036	3,244,410	0.06%
10,475,000	Hess Corp.	USD	4.300	4/1/2027	10,108,357	0.19%
2,481,000	Holmes Master Issuer PLC, Series 2018-1A, Class A2, 3-month LIBOR + 0.360%	USD	3.147	10/15/2054	2,474,587	0.05%
6,112,340	Honda Auto Receivables Owner Trust, Series 2016-4, Class A3	USD	1.210	12/18/2020	6,064,360	0.11%
2,103,000	Honda Auto Receivables Owner Trust, Series 2017-2, Class A3	USD	1.680	8/16/2021	2,085,778	0.04%
28,000,000	Honda Auto Receivables Owner Trust, Series 2018-4, Class A3	USD	3.160	1/17/2023	28,157,819	0.52%
13,507,852	Horizon Aircraft Finance I Ltd., Series 2018-1, Class A	USD	4.458	12/15/2038	13,770,658	0.25%
391,985,000	Iceland Government International Bond	ISK	7.250	10/26/2022	3,244,056	0.06%
1,195,394,000	Iceland Government International Bond	ISK	8.750	2/26/2019	9,287,933	0.17%
14,300,000	IFM U.S. Colonial Pipeline 2 LLC	USD	6.450	5/1/2021	14,796,603	0.27%
27,200,000	Intel Corp.	USD	3.300	10/1/2021	27,710,295	0.51%
20,000,000	International Bank for Reconstruction & Development, Series GDIF	USD	2.750	7/23/2021	20,098,780	0.37%
27,875,000	International Business Machines Corp.	USD	2.250	2/19/2021	27,461,859	0.51%
18,830,000	International Lease Finance Corp.	USD	4.625	4/15/2021	19,066,501	0.35%
6,400,000	International Paper Co.	USD	8.700	6/15/2038	8,621,219	0.16%
50,500,000	INVISTA Finance LLC	USD	4.250	10/15/2019	50,500,000	0.93%
14,630,000	iStar, Inc.	USD	3.125	9/15/2022	13,356,093	0.25%
7,440,000	Jabil, Inc.	USD	4.700	9/15/2022	7,409,496	0.14%
4,910,000	JBS USA LUX S.A. / JBS USA Finance, Inc.	USD	6.750	2/15/2028	5,020,475	0.09%
8,595,000	JBS USA LUX S.A./JBS USA Finance, Inc.	USD	5.750	6/15/2025	8,573,512	0.16%
50,270,000	Jefferies Group LLC	USD	5.125	1/20/2023	52,164,351	0.96%
19,498,000	Jefferies Group LLC	USD	6.250	1/15/2036	19,135,500	0.35%
8,760,000	Jefferies Group LLC	USD	6.450	6/8/2027	9,240,913	0.17%
10,400,000	John Deere Capital Corp.	USD	2.550	1/8/2021	10,314,088	0.19%
11,005,000	John Deere Capital Corp., MTN	USD	2.350	1/8/2021	10,892,021	0.20%
6,105,000	John Deere Capital Corp., MTN	USD	3.900	7/12/2021	6,259,754	0.12%
4,424,803	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2014-C20, Class A2	USD	2.872	7/15/2047	4,417,193	0.08%
70,245,000	JPMorgan Chase & Co.	USD	4.125	12/15/2026	71,463,719	1.32%
8,664,627	Kestrel Aircraft Funding Ltd., Series 2018-1A, Class A	USD	4.250	12/15/2038	8,527,434	0.16%
100,000	Keybank NA	USD	6.950	2/1/2028	120,123	0.00%
14,660,000	Kinder Morgan Energy Partners LP	USD	3.500	9/1/2023	14,508,380	0.27%
3,105,000	Kinder Morgan Energy Partners LP	USD	5.300	9/15/2020	3,198,251	0.06%
7,461,000	Kinder Morgan Energy Partners LP	USD	5.800	3/1/2021	7,813,630	0.14%
16,735,000	KLA-Tencor Corp.	USD	5.650	11/1/2034	16,758,505	0.31%
40,000,000	Kommunalbanken, MTN	USD	1.625	2/10/2021	39,201,560	0.72%
325,000	Koninklijke Ahold Delhaize NV	USD	5.700	10/1/2040	352,548	0.01%
55,000,000	Kreditanstalt fuer Wiederaufbau	USD	1.500	4/20/2020	54,282,667	1.00%
8,565,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	USD	5.250	3/15/2022	8,607,825	0.16%
650,000	Leonardo U.S. Holdings, Inc.	USD	7.375	7/15/2039	663,000	0.01%
4,228,000	Lloyds Banking Group PLC	USD	4.344	1/9/2048	3,632,599	0.07%
5,973,000	Lloyds Banking Group PLC	USD	4.582	12/10/2025	5,836,740	0.11%
872,000	Lloyds Banking Group PLC	USD	5.300	12/1/2045	867,899	0.02%
13,610,000	Mariner Finance Issuance Trust, Series 2018- AA, Class A	USD	4.200	11/20/2030	13,770,780	0.25%
8,064,000	Marks & Spencer PLC	USD	7.125	12/1/2037	8,551,483	0.16%
1,610,000	Masco Corp.	USD	6.500	8/15/2032	1,780,814	0.03%
3,110,000	Masco Corp.	USD	7.125	3/15/2020	3,226,599	0.06%
2,667,000	Masco Corp.	USD	7.750	8/1/2029	3,169,798	0.06%
5,895,000	Metropolitan Life Global Funding I, 3-month LIBOR + 0.230%	USD	3.034	1/8/2021	5,882,204	0.11%
30,030,000	Metropolitan Life Global Funding I	USD	3.375	1/11/2022	30,193,293	0.56%
1,660,000	Michigan Tobacco Settlement Finance Authority Taxable Turbo, Series A	USD	7.309	6/1/2034	1,610,217	0.03%
56,595,000	Microsoft Corp.	USD	1.550	8/8/2021	55,179,004	1.02%
1,845,000	Morgan Stanley	USD	4.350	9/8/2026	1,866,829	0.03%
5,900,000	Morgan Stanley	USD	5.750	1/25/2021	6,193,917	0.11%
20,695,000	Morgan Stanley, MTN	USD	4.100	5/22/2023	21,138,792	0.39%
38,206,000	Morgan Stanley, Series F, GMTN	USD	5.625	9/23/2019	38,865,564	0.72%
3,456,000	Morgan Stanley Capital I Trust, Series 2011-C2, Class E	USD	5.485	6/15/2044	3,344,434	0.06%
9,063,000	Mutual of Omaha Insurance Co.	USD	6.800	6/15/2036	11,288,192	0.21%
22,120,000	Nabors Industries, Inc.	USD	0.750	1/15/2024	14,852,253	0.27%
8,638,000	National City Corp.	USD	6.875	5/15/2019	8,735,595	0.16%
26,914,000	National Life Insurance Co.	USD	10.500	9/15/2039	41,998,717	0.78%
6,910,000	Navient Student Loan Trust, Series 2018-EA, Class A2	USD	4.000	12/15/2059	7,097,277	0.13%
21,000,000	Newfield Exploration Co.	USD	5.625	7/1/2024	21,997,500	0.41%

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Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
85,000	NGPL PipeCo LLC	USD	7.768	12/15/2037	101,332	0.00%
23,323,931	Nissan Auto Receivables Owner Trust, Series 2016-C, Class A3	USD	1.180	1/15/2021	23,133,589	0.43%
26,135,000	Nissan Auto Receivables Owner Trust, Series 2018-C, Class A3	USD	3.220	6/15/2023	26,329,873	0.49%
6,440,000	NLV Financial Corp.	USD	7.500	8/15/2033	8,007,930	0.15%
8,040,000	OneMain Financial Issuance Trust, Series 2019-1A, Class D	USD	4.220	2/14/2031	8,037,499	0.15%
51,515,000	Oracle Corp.	USD	1.900	9/15/2021	50,396,919	0.93%
5,000,000	Oracle Corp.	USD	2.800	7/8/2021	5,007,445	0.09%
23,975,000	Owens Corning	USD	7.000	12/1/2036	25,719,895	0.48%
1,404,000	Panhandle Eastern Pipe Line Co. LP	USD	8.125	6/1/2019	1,425,038	0.03%
2,872,000	Penn Mutual Life Insurance Co. (The)	USD	6.650	6/15/2034	3,455,452	0.06%
14,489,000	Penn Mutual Life Insurance Co. (The)	USD	7.625	6/15/2040	19,254,447	0.36%
9,535,000	PepsiCo, Inc.	USD	1.700	10/6/2021	9,289,494	0.17%
45,980,000	PepsiCo, Inc.	USD	2.000	4/15/2021	45,437,337	0.84%
8,495,000	Petrobras Global Finance BV	USD	5.625	5/20/2043	7,611,520	0.14%
20,480,000	Petrobras Global Finance BV	USD	5.750	2/1/2029	20,086,784	0.37%
2,740,000	Petrobras Global Finance BV	USD	5.999	1/27/2028	2,734,520	0.05%
225,000	Plains All American Pipeline LP / PAA Finance Corp.	USD	2.850	1/31/2023	215,187	0.00%
9,990,147	Progress Residential Trust, Series 2016-SFR2, Class A, 1-month LIBOR + 1.400%	USD	3.908	1/17/2034	9,990,119	0.18%
3,755,000	PVH Corp.	USD	7.750	11/15/2023	4,168,050	0.08%
7,805,000	Quicken Loans, Inc.	USD	5.250	1/15/2028	7,044,012	0.13%
8,690,000	Realty Income Corp.	USD	5.750	1/15/2021	9,036,007	0.17%
1,273,172	RMAT, Series 18-NPL1, Class A1	USD	4.090	5/25/2048	1,270,736	0.02%
23,975,000	Royal Bank of Scotland Group PLC	USD	6.000	12/19/2023	25,030,476	0.46%
14,605,000	Royal Bank of Scotland Group PLC	USD	6.100	6/10/2023	15,318,161	0.28%
17,401,156	S-Jets Ltd., Series 2017-1, Class A	USD	3.967	8/15/2042	17,402,374	0.32%
15,160,000	Santander Holdings USA, Inc.	USD	4.450	12/3/2021	15,413,909	0.28%
3,602,241	Sequoia Mortgage Trust, Series 2017-CH2, Class A1	USD	4.000	12/25/2047	3,618,153	0.07%
5,584,480	Sequoia Mortgage Trust, Series 2018-CH1, Class A1	USD	4.000	2/25/2048	5,645,586	0.10%
26,185,000	Seven Generations Energy Ltd.	USD	5.375	9/30/2025	25,263,288	0.47%
52,303,000	Shell International Finance BV	USD	1.875	5/10/2021	51,320,311	0.95%
1,033,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A3, 28-day ARS	USD	4.750	6/15/2032	1,030,417	0.02%
780,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A4, 28-day ARS	USD	4.770	6/15/2032	778,050	0.01%
1,454,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A3, 28-day ARS	USD	4.750	3/15/2033	1,450,365	0.03%
995,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A4, 28-day ARS	USD	4.750	3/15/2033	992,512	0.02%
1,190,000	SLM Private Credit Student Loan Trust, Series 2003-C, Class A3, 28-day ARS	USD	4.330	9/15/2032	1,187,025	0.02%
1,220,000	SLM Private Credit Student Loan Trust, Series 2003-C, Class A4, 28-day ARS	USD	4.870	9/15/2032	1,216,950	0.02%
20,295,000	Societe Generale S.A.	USD	4.250	4/14/2025	19,966,424	0.37%
6,720,000	SoFi Consumer Loan Program Trust, Series 2018-4, Class C	USD	4.170	11/26/2027	6,795,839	0.13%
9,075,000	SoFi Professional Loan Program LLC, Series 2019-A, Class A2FX	USD	3.690	6/15/2048	9,152,178	0.17%
21,340,000	Standard Chartered PLC, 3-month LIBOR + 1.150%	USD	3.911	1/20/2023	21,025,448	0.39%
5,900,000	Standard Chartered PLC, (fixed rate to 1/20/2022, variable rate thereafter)	USD	4.247	1/20/2023	5,903,009	0.11%
9,150,000	State of Illinois	USD	5.100	6/1/2033	8,754,628	0.16%
40,610,000	Sunoco Logistics Partners Operations LP	USD	4.000	10/1/2027	38,517,528	0.71%
13,595,000	Taco Bell Funding LLC, Series 2018-1A, Class A2I	USD	4.318	11/25/2048	13,784,786	0.25%
11,625,000	Teva Pharmaceutical Finance Netherlands III BV	USD	2.800	7/21/2023	10,461,050	0.19%
8,000,000	Teva Pharmaceutical Finance Netherlands III BV	USD	3.150	10/1/2026	6,642,413	0.12%
5,500,000	Teva Pharmaceutical Finance Netherlands III BV	USD	6.000	4/15/2024	5,583,900	0.10%
78,795,000	Textron, Inc.	USD	5.950	9/21/2021	82,800,491	1.53%
13,630,000	Time Warner Cable LLC	USD	4.125	2/15/2021	13,716,457	0.25%
9,055,000	Time Warner Cable LLC	USD	4.500	9/15/2042	7,548,191	0.14%
15,815,000	Time Warner Cable LLC	USD	5.500	9/1/2041	14,820,809	0.27%
6,787,000	Toro Co. (The)	USD	6.625	5/1/2037	7,835,657	0.14%
2,035,785	Towd Point Mortgage Trust, Series 2016-1, Class A1B	USD	2.750	2/25/2055	2,008,443	0.04%

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Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
12,632,000	Toyota Auto Receivables Owner Trust, Series 2017-B, Class A3	USD	1.760	7/15/2021	12,531,694	0.23%
15,720,000	Toyota Auto Receivables Owner Trust, Series 2017-D, Class A3	USD	1.930	1/18/2022	15,554,843	0.29%
27,000,000	Toyota Auto Receivables Owner Trust, Series 2018-A, Class A3	USD	2.350	5/16/2022	26,804,393	0.50%
4,500,000	Toyota Auto Receivables Owner Trust, Series 2018-C, Class A2A	USD	2.770	8/16/2021	4,495,062	0.08%
14,000,000	Toyota Motor Credit Corp.	USD	1.950	4/17/2020	13,889,740	0.26%
26,263,000	Toyota Motor Credit Corp., GMTN	USD	1.900	4/8/2021	25,786,433	0.48%
10,000,000	Toyota Motor Credit Corp., MTN	USD	2.150	3/12/2020	9,934,592	0.18%
4,635,000	Tutor Perini Corp.	USD	2.875	6/15/2021	4,393,753	0.08%
210,910,000	U.S. Treasury Bond	USD	3.000	8/15/2048	210,374,487	3.88%
150,000,000	U.S. Treasury Note	USD	1.250	6/30/2019	149,261,718	2.76%
13,632,993	UAL Pass Through Trust, Series 2007-1, Class A	USD	6.636	1/2/2024	14,076,066	0.26%
27,515,000	Unilever Capital Corp.	USD	3.000	3/7/2022	27,578,009	0.51%
1,934,491	Vericrest Opportunity Loan Trust, Series 2018-NPL8, Class A1A	USD	4.213	10/26/2048	1,926,422	0.04%
688,332	Virgin Australia Pass Through Certificates, Series 2013-1A	USD	5.000	4/23/2025	699,566	0.01%
7,705,000	Virginia Tobacco Settlement Financing Corp., Series A-1	USD	6.706	6/1/2046	7,223,129	0.13%
6,850,000	VOLT LXXV LLC, Series 2019-NPL1, Class A1A	USD	4.336	1/25/2049	6,857,738	0.13%
53,830,000	Walmart, Inc.	USD	3.125	6/23/2021	54,410,070	1.00%
898,000	Warner Media LLC	USD	2.950	7/15/2026	829,696	0.02%
60,000	Warner Media LLC	USD	3.800	2/15/2027	58,527	0.00%
1,065,000	Warner Media LLC	USD	3.875	1/15/2026	1,050,138	0.02%
2,497,605	Wells Fargo Mortgage Backed Securities Trust, Series 2005-AR2, Class 3A1	USD	4.742	3/25/2035	2,544,397	0.05%
5,972,000	Welltower, Inc.	USD	6.500	3/15/2041	7,047,380	0.13%
4,600,000	WestRock MWV LLC	USD	7.550	3/1/2047	5,538,322	0.10%
4,273,000	WestRock MWV LLC	USD	8.200	1/15/2030	5,461,569	0.10%
26,007,000	Weyerhaeuser Co.	USD	6.875	12/15/2033	30,818,079	0.57%
7,374,000	Weyerhaeuser Co.	USD	7.375	10/1/2019	7,579,750	0.14%
13,539,000	Weyerhaeuser Co.	USD	7.375	3/15/2032	16,699,130	0.31%
2,125,000	WFRBS Commercial Mortgage Trust, Series 2011-C3, Class D	USD	5.683	3/15/2044	1,950,553	0.04%
1,296,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class C	USD	4.821	6/15/2045	1,297,929	0.02%
865,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class E	USD	4.821	6/15/2045	732,637	0.01%
60,000	Whiting Petroleum Corp.	USD	6.250	4/1/2023	59,390	0.00%
8,405,000	Williams Cos., Inc.	USD	3.350	8/15/2022	8,327,784	0.15%
3,700,000	Wingstop Funding LLC, Series 2018-1, Class A2	USD	4.970	12/5/2048	3,788,726	0.07%
4,893,000	Worthington Industries, Inc.	USD	6.500	4/15/2020	5,044,688	0.09%
7,565,000	ZF North America Capital, Inc.	USD	4.750	4/29/2025	7,291,238	0.13%
	Total				4,650,364,840	85.86%
Preferred Stocks						
128,227	Bunge Ltd.		4.875		12,577,902	0.23%
43,031	Chesapeake Energy Corp.		5.000		2,230,727	0.04%
	Total				14,808,629	0.27%
Short-Term Investments						
201,649,186	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation		1.500	2/1/2019	201,649,186	3.72%
180,000,000	U.S. Treasury Bills		2.160-2.200 (†)	4/25/2019	179,028,900	3.31%
325,000,000	U.S. Treasury Bills		2.365 (†)	4/18/2019	323,380,665	5.97%
	Total				704,058,751	13.00%
	Total Investments				5,369,232,220	99.13%
	Other assets less liabilities				47,206,948	0.87%
	Net Assets				5,416,439,168	100.00%
Forward Foreign Currency Contracts						
Counterparty	Delivery Date	Currency Bought/Sold (B/S)	Units of Currency	In Exchange For	Notional Value	Unrealized Appreciation/(Depreciation)
BNP Paribas S.A.	02/14/2019	MXN B	563,000,000	\$ 27,859,312	\$ 29,401,481	\$ 1,542,169
BNP Paribas S.A.	02/14/2019	MXN S	563,000,000	27,188,611	29,401,481	(2,212,870)
Total						\$ (670,701)

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(†) Interest rate represents discount rate at time of purchase; not a coupon rate.

Key to abbreviations:

ISK Icelandic Krona
MXN Mexican Peso
USD U.S. Dollar

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.