

**Loomis Sayles Intermediate Municipal Bond Fund**  
Investments as of July 31, 2019 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Bonds and Notes</b>					
500,000	California Municipal Finance Authority Revenue, California Lutheran University	5.000	10/1/2034	607,870	2.97%
250,000	California Statewide Communities Development Authority Revenue, Beverly Community Hospital Association	4.000	11/1/2032	269,845	1.32%
540,000	Chicago Midway International Airport Revenue, Second Lien, Refunding, Series A, AMT	5.000	1/1/2031	609,023	2.98%
235,000	City of Cape Coral FL Utility Improvement Assessment, Various Areas, Water & Sewer Revenue, (AGM Insured)	3.000	9/1/2027	251,730	1.23%
95,000	City of Cape Coral FL Utility Improvement Assessment, Various Areas, Water & Sewer Revenue, (AGM Insured)	3.000	9/1/2028	102,240	0.50%
700,000	City of Cape Coral FL Water & Sewer Revenue	5.000	10/1/2039	836,710	4.09%
500,000	City of Henderson, GO, Various Purpose, Refunding	5.000	6/1/2026	584,045	2.85%
260,000	Colorado Springs Utilities System Revenue, Series B-2	5.000	11/15/2033	297,185	1.45%
400,000	Colorado State Health Facilities Authority Revenue, Craig Hospital Project	5.000	12/1/2028	439,704	2.15%
500,000	Columbus, GO, Various Purpose, Series A	5.000	8/15/2023	576,745	2.82%
400,000	Connecticut State Health & Educational Facilities Authority, University of New Haven, Series K-1	5.000	7/1/2033	475,612	2.32%
285,000	Delaware River Joint Toll Bridge Commission Revenue, Refunding, Series A	4.000	7/1/2027	304,314	1.49%
400,000	Denver City & County School District No. 1, GO, Prerefunded 12/01/2022@100, Series B, (State Aid Withholding)	5.000	12/1/2026	451,012	2.20%
250,000	Denver City & County, Airport System Revenue, Series A, AMT	5.000	11/15/2030	305,117	1.49%
500,000	Fernandina Beach Utility System Revenue, Refunding, Series A	5.000	9/1/2027	568,530	2.78%
500,000	Hamilton County Hospital Facilities Revenue, UC Health Obligated Group	5.000	2/1/2024	577,135	2.82%
700,000	Houston TX Airport System Revenue, Refunding, Series C, AMT	5.000	7/1/2026	847,707	4.14%
100,000	Illinois Finance Authority Revenue, Loyola University Chicago, Series B	5.000	7/1/2021	106,911	0.52%
500,000	King County Public Hospital District No. 2, GO, Evergreen Healthcare, Series B	5.000	12/1/2032	577,280	2.82%
500,000	Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board Revenue, Vanderbilt University Medical Center Obligated Group, Series A	5.000	7/1/2030	595,135	2.91%
700,000	Missouri Joint Municipal Electric Utility Commission Power Project Revenue, Refunding	5.000	1/1/2024	810,019	3.96%
265,000	New Jersey Health Care Facilities Financing Authority Revenue, Refunding, Virtua Health, Inc.	5.000	7/1/2023	302,635	1.48%
500,000	New Jersey State Turnpike Authority Revenue, Series A	5.000	1/1/2032	577,460	2.82%
500,000	New Mexico Hospital Equipment Loan Council Revenue, Presbyterian Healthcare Services Obligated Group, Refunding	5.000	8/1/2031	588,430	2.88%
200,000	New Orleans Aviation Board, General Airport Revenue, North Terminal Project, Series B, AMT	5.000	1/1/2035	233,208	1.14%
250,000	New Orleans Aviation Board, General Airport Revenue, North Terminal Project, Series B, AMT	5.000	1/1/2036	290,815	1.42%
500,000	Port of Seattle Revenue, AMT	5.000	7/1/2029	561,840	2.75%
500,000	Regional Transportation District Sales Tax Revenue, Fastracks Project, Refunding, Series A	5.000	11/1/2028	648,640	3.17%
500,000	Rhode Island Clean Water Finance Agency Pollution Control Agency Revolving Fund-Pooled Loan, Series A	5.000	10/1/2024	578,370	2.83%
500,000	Rutgers The State University of New Jersey, Refunding, Series J	5.000	5/1/2024	571,070	2.79%
400,000	Sarasota County Utility System Revenue	5.000	10/1/2023	462,168	2.26%
250,000	Savannah Hospital Authority Revenue, St. Joseph's/Candler Health System Obligated Group, Series A	5.500	7/1/2027	289,228	1.41%
500,000	Snohomish County School District No. 15 Edmonds, GO	5.000	12/1/2031	577,560	2.82%
400,000	Tarrant County Cultural Education Facilities Finance Corp. Revenue, Methodist Hospitals of Dallas	5.000	10/1/2024	458,304	2.24%
250,000	Texas City Independent School District, GO, (PSF-GTD)	4.000	8/15/2034	285,358	1.40%
500,000	Texas Public Finance Authority, Refunding	4.000	2/1/2034	572,575	2.80%
500,000	UAB Medicine Finance Authority Revenue, UAB Medicine Obligated Group, Series B-2	3.500	9/1/2035	523,325	2.56%
400,000	Volusia County Educational Facility Authority Revenue, Embry-Riddle Aeronautical University, Inc., Series B	5.000	10/15/2025	474,308	2.32%
225,000	Wisconsin Health & Educational Facilities Authority Revenue, Aspirus, Inc. Obligated Group, Refunding, Series A	5.000	8/15/2031	259,049	1.27%
	Total			18,448,212	90.17%

**Loomis Sayles Intermediate Municipal Bond Fund**  
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<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Exchange-Traded Funds</b>					
10,000	SPDR® Nuveen S&P High Yield Municipal Bond ETF			586,300	2.86%
10,000	VanEck Vectors® Short High-Yield Municipal Index ETF			251,000	1.23%
	Total			837,300	4.09%
	Total Investments			19,285,512	94.26%
	Other assets less liabilities			1,173,456	5.74%
	Net Assets			20,458,968	100.00%

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

**Loomis Sayles Intermediate Municipal Bond Fund**  
Investments as of June 30, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Bonds and Notes</b>					
500,000	California Municipal Finance Authority Revenue, California Lutheran University	5.000	10/1/2034	603,535	2.99%
250,000	California Statewide Communities Development Authority Revenue, Beverly Community Hospital Association	4.000	11/1/2032	267,725	1.32%
540,000	Chicago Midway International Airport Revenue, Second Lien, Refunding, Series A, AMT	5.000	1/1/2031	604,633	2.99%
240,000	City of Cape Coral FL Utility Improvement Assessment, Various Areas, Water & Sewer Revenue, (AGM Insured)	3.000	9/1/2027	254,791	1.26%
95,000	City of Cape Coral FL Utility Improvement Assessment, Various Areas, Water & Sewer Revenue, (AGM Insured)	3.000	9/1/2028	101,220	0.50%
700,000	City of Cape Coral FL Water & Sewer Revenue	5.000	10/1/2039	828,828	4.10%
500,000	City of Henderson, GO, Various Purpose, Refunding	5.000	6/1/2026	581,545	2.88%
260,000	Colorado Springs Utilities System Revenue, Series B-2	5.000	11/15/2033	295,422	1.46%
400,000	Colorado State Health Facilities Authority Revenue, Craig Hospital Project	5.000	12/1/2028	437,880	2.17%
500,000	Columbus, GO, Various Purpose, Series A	5.000	8/15/2023	573,730	2.84%
800,000	Connecticut State Health & Educational Facilities Authority, University of New Haven, Series K-1	5.000	7/1/2033	938,784	4.64%
285,000	Delaware River Joint Toll Bridge Commission Revenue, Refunding, Series A	4.000	7/1/2027	302,499	1.50%
400,000	Denver City & County School District No. 1, GO, Prerefunded 12/01/2022@100, Series B, (State Aid Withholding)	5.000	12/1/2026	449,688	2.22%
250,000	Denver City & County, Airport System Revenue, Series A, AMT	5.000	11/15/2030	303,137	1.50%
500,000	Fernandina Beach Utility System Revenue, Refunding, Series A	5.000	9/1/2027	565,360	2.80%
500,000	Hamilton County Hospital Facilities Revenue, UC Health Obligated Group	5.000	2/1/2024	573,050	2.84%
700,000	Houston TX Airport System Revenue, Refunding, Series C, AMT	5.000	7/1/2026	841,337	4.16%
100,000	Illinois Finance Authority Revenue, Loyola University Chicago, Series B	5.000	7/1/2021	106,841	0.53%
500,000	King County Public Hospital District No. 2, GO, Evergreen Healthcare, Series B	5.000	12/1/2032	575,180	2.85%
500,000	Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board Revenue, Vanderbilt University Medical Center Obligated Group, Series A	5.000	7/1/2030	591,635	2.93%
700,000	Missouri Joint Municipal Electric Utility Commission Power Project Revenue, Refunding	5.000	1/1/2024	804,825	3.98%
265,000	New Jersey Health Care Facilities Financing Authority Revenue, Refunding, Virtua Health, Inc.	5.000	7/1/2023	301,104	1.49%
500,000	New Jersey State Turnpike Authority Revenue, Series A	5.000	1/1/2032	576,130	2.85%
500,000	New Mexico Hospital Equipment Loan Council Revenue, Presbyterian Healthcare Services Obligated Group, Refunding	5.000	8/1/2031	585,775	2.90%
200,000	New Orleans Aviation Board, General Airport Revenue, North Terminal Project, Series B, AMT	5.000	1/1/2035	231,890	1.15%
250,000	New Orleans Aviation Board, General Airport Revenue, North Terminal Project, Series B, AMT	5.000	1/1/2036	289,223	1.43%
500,000	Port of Seattle Revenue, AMT	5.000	7/1/2029	555,980	2.75%
500,000	Regional Transportation District Sales Tax Revenue, Fastracks Project, Refunding, Series A	5.000	11/1/2028	643,285	3.18%
500,000	Rhode Island Clean Water Finance Agency Pollution Control Agency Revolving Fund-Pooled Loan, Series A	5.000	10/1/2024	575,210	2.85%
500,000	Rutgers The State University of New Jersey, Refunding, Series J	5.000	5/1/2024	566,050	2.80%
400,000	Sarasota County Utility System Revenue	5.000	10/1/2023	459,632	2.27%
250,000	Savannah Hospital Authority Revenue, St. Joseph's/Candler Health System Obligated Group, Series A	5.500	7/1/2027	287,845	1.42%
500,000	Snohomish County School District No. 15 Edmonds, GO	5.000	12/1/2031	577,045	2.85%
400,000	Tarrant County Cultural Education Facilities Finance Corp. Revenue, Methodist Hospitals of Dallas	5.000	10/1/2024	455,724	2.25%
250,000	Texas City Independent School District, GO, (PSF-GTD)	4.000	8/15/2034	282,715	1.40%
500,000	Texas Public Finance Authority, Refunding	4.000	2/1/2034	568,285	2.81%
500,000	UAB Medicine Finance Authority Revenue, UAB Medicine Obligated Group, Series B-2	3.500	9/1/2035	519,690	2.57%
400,000	Volusia County Educational Facility Authority Revenue, Embry-Riddle Aeronautical University, Inc., Series B	5.000	10/15/2025	470,648	2.33%
225,000	Wisconsin Health & Educational Facilities Authority Revenue, Aspirus, Inc. Obligated Group, Refunding, Series A	5.000	8/15/2031	257,969	1.28%
	<b>Total</b>			<b>18,805,845</b>	<b>93.04%</b>

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Investments as of June 30, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Exchange-Traded Funds</b>					
10,000	SPDR <sup>®</sup> Nuveen S&P High Yield Municipal Bond ETF			584,500	2.89%
10,000	VanEck Vectors <sup>®</sup> Short High-Yield Municipal Index ETF			250,400	1.24%
	Total			834,900	4.13%
	Total Investments			19,640,745	97.17%
	Other assets less liabilities			572,284	2.83%
	Net Assets			20,213,029	100.00%

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

**Loomis Sayles Intermediate Municipal Bond Fund**  
Investments as of May 31, 2019 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Bonds and Notes</b>					
500,000	California Municipal Finance Authority Revenue, California Lutheran University	5.000	10/1/2034	601,390	2.92%
250,000	California Statewide Communities Development Authority Revenue, Beverly Community Hospital Association	4.000	11/1/2032	267,077	1.30%
540,000	Chicago Midway International Airport Revenue, Second Lien, Refunding, Series A, AMT	5.000	1/1/2031	603,083	2.93%
240,000	City of Cape Coral FL Utility Improvement Assessment, Various Areas, Water & Sewer Revenue, (AGM Insured)	3.000	9/1/2027	254,016	1.23%
95,000	City of Cape Coral FL Utility Improvement Assessment, Various Areas, Water & Sewer Revenue, (AGM Insured)	3.000	9/1/2028	100,856	0.49%
700,000	City of Cape Coral FL Water & Sewer Revenue	5.000	10/1/2039	827,778	4.02%
500,000	City of Henderson, GO, Various Purpose, Refunding	5.000	6/1/2026	581,265	2.82%
260,000	Colorado Springs Utilities System Revenue, Series B-2	5.000	11/15/2033	293,813	1.43%
400,000	Colorado State Health Facilities Authority Revenue, Craig Hospital Project	5.000	12/1/2028	437,024	2.12%
500,000	Columbus, GO, Various Purpose, Series A	5.000	8/15/2023	572,430	2.78%
800,000	Connecticut State Health & Educational Facilities Authority, University of New Haven, Series K-1	5.000	7/1/2033	934,600	4.54%
285,000	Delaware River Joint Toll Bridge Commission Revenue, Refunding, Series A	4.000	7/1/2027	302,508	1.47%
400,000	Denver City & County School District No. 1, GO, Prerefunded 12/01/2022@100, Series B, (State Aid Withholding)	5.000	12/1/2026	448,760	2.18%
250,000	Denver City & County, Airport System Revenue, Series A, AMT	5.000	11/15/2030	303,395	1.47%
500,000	Fernandina Beach Utility System Revenue, Refunding, Series A	5.000	9/1/2027	563,920	2.74%
500,000	Hamilton County Hospital Facilities Revenue, UC Health Obligated Group	5.000	2/1/2024	571,750	2.77%
700,000	Houston TX Airport System Revenue, Refunding, Series C, AMT	5.000	7/1/2026	842,331	4.09%
100,000	Illinois Finance Authority Revenue, Loyola University Chicago, Series B	5.000	7/1/2021	106,826	0.52%
500,000	King County Public Hospital District No. 2, GO, Evergreen Healthcare, Series B	5.000	12/1/2032	574,965	2.79%
500,000	Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board Revenue, Vanderbilt University Medical Center Obligated Group, Series A	5.000	7/1/2030	589,000	2.86%
700,000	Missouri Joint Municipal Electric Utility Commission Power Project Revenue, Refunding	5.000	1/1/2024	802,081	3.89%
265,000	New Jersey Health Care Facilities Financing Authority Revenue, Refunding, Virtua Health, Inc.	5.000	7/1/2023	300,518	1.46%
500,000	New Jersey State Turnpike Authority Revenue, Series A	5.000	1/1/2032	575,535	2.79%
500,000	New Mexico Hospital Equipment Loan Council Revenue, Presbyterian Healthcare Services Obligated Group, Refunding	5.000	8/1/2031	582,205	2.83%
200,000	New Orleans Aviation Board, General Airport Revenue, North Terminal Project, Series B, AMT	5.000	1/1/2035	231,544	1.12%
250,000	New Orleans Aviation Board, General Airport Revenue, North Terminal Project, Series B, AMT	5.000	1/1/2036	288,807	1.40%
500,000	Port of Seattle Revenue, AMT	5.000	7/1/2029	551,605	2.68%
500,000	Regional Transportation District Sales Tax Revenue, Fastracks Project, Refunding, Series A	5.000	11/1/2028	640,875	3.11%
500,000	Rhode Island Clean Water Finance Agency Pollution Control Agency Revolving Fund-Pooled Loan, Series A	5.000	10/1/2024	573,855	2.79%
500,000	Rutgers The State University of New Jersey, Refunding, Series J	5.000	5/1/2024	565,015	2.74%
760,000	San Geronio Memorial Health Care District, GO, Refunding	5.000	8/1/2024	867,540	4.21%
400,000	Sarasota County Utility System Revenue	5.000	10/1/2023	458,724	2.23%
250,000	Savannah Hospital Authority Revenue, St. Joseph's/Candler Health System Obligated Group, Series A	5.500	7/1/2027	287,247	1.39%
500,000	Snohomish County School District No. 15 Edmonds, GO	5.000	12/1/2031	577,040	2.80%
400,000	Tarrant County Cultural Education Facilities Finance Corp. Revenue, Methodist Hospitals of Dallas	5.000	10/1/2024	454,764	2.21%
500,000	UAB Medicine Finance Authority Revenue, UAB Medicine Obligated Group, Series B-2	3.500	9/1/2035	518,385	2.52%
400,000	Volusia County Educational Facility Authority Revenue, Embry-Riddle Aeronautical University, Inc., Series B	5.000	10/15/2025	469,976	2.28%
225,000	Wisconsin Health & Educational Facilities Authority Revenue, Aspirus, Inc. Obligated Group, Refunding, Series A	5.000	8/15/2031	257,801	1.25%
	<b>Total</b>			<b>18,780,304</b>	<b>91.17%</b>

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Investments as of May 31, 2019 (Unaudited)

<u>Shares</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Exchange-Traded Funds</b>					
10,000	SPDR <sup>®</sup> Nuveen S&P High Yield Municipal Bond ETF			583,600	2.83%
10,000	VanEck Vectors <sup>®</sup> Short High-Yield Municipal Index ETF			250,000	1.22%
	Total			833,600	4.05%
	Total Investments			19,613,904	95.22%
	Other assets less liabilities			983,932	4.78%
	Net Assets			20,597,836	100.00%

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.