

Intermediate Duration Bond Fund

MANAGEMENT TEAM

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BENCHMARK

Bloomberg US Intermediate Government/Credit Bond Index

HIGHLIGHTS

- Individual investment ideas are evaluated on the basis of their investment return potential and contribution to portfolio risk
- Top-down macro analysis combined with bottom-up security selection drives portfolio construction
- Securities must be rated investment grade at the time of purchase
- Weighted average duration of the portfolio is generally 2 to 5 years, and is managed within a close range to the Index
- All investments must be US dollar denominated

OBJECTIVE

Seeks above-average total return through a combination of current income and capital appreciation

FUND FACTS

Fund inception	1/28/98
Total net assets	\$381.3M
Morningstar category	Short-Term Bond
Average maturity	4.35 yrs
Average duration	4.11 yrs
Turnover (at 9/30/20)	123%

Share class	Y
Inception	1/28/98
Ticker	LSIDX
CUSIP	543495709
Gross expense ratio	0.47%
Net expense ratio	0.40%
Subsidized 30-day SEC yield	0.74%
Unsubsidized 30-day SEC yield	0.72%

Additional share classes may be available for certain funds for eligible investors. Performance results will vary based on the share class.

PERFORMANCE (%)

	CUMULATIVE RETURN		AVERAGE ANNUALIZED RETURN			
	3 MO	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR
CLASS Y	0.04	-0.64	0.20	5.24	3.13	3.12
BENCHMARK	0.02	-0.87	-0.40	4.63	2.60	2.52

Effective August 31, 2016, the Fund's Institutional Class shares were redesignated as Class Y shares. Accordingly, the returns shown in the table for Class Y shares prior to August 31, 2016 are those of Institutional Class shares.

Institutional Class shares (Class Y) are available to institutional investors only; minimum initial investment of \$100,000.

As of the most recent prospectus, the investment advisor has contractually agreed to waive fees and/or reimburse expenses (with certain exceptions) once the expense limitation of the fund has been exceeded. This arrangement is set to expire on 1/31/22. When an expense limitation has not been exceeded, the fund may have similar expense ratios and/or yields.

Duration and Maturity for equity securities are deemed to be zero.

CALENDAR YEAR PERFORMANCE (%)

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
CLASS Y	7.74	7.64	0.52	2.66	2.74	0.76	3.87	-0.34	5.62	5.44
BENCHMARK	6.43	6.80	0.88	2.14	2.08	1.07	3.13	-0.86	3.89	5.80

Performance data shown represents past performance and is no guarantee of future results. Investment return and value will vary and you may have a gain or loss when shares are sold. Current performance may be lower or higher than quoted. For most recent month-end performance, visit www.loomissayles.com.

Returns reflect changes in share price and reinvestment of dividends and capital gains, if any.



SECTOR DISTRIBUTION (%)		
	Fund	Index
Investment Grade Corporate	45.3	31.7
US Treasuries	33.6	59.7
Securitized Credit	13.6	-
Securitized Agency	2.9	-
Government Related	0.4	5.8
High Yield Corporate	0.2	-
Municipals	-	0.2
US Agency	-	2.5
Cash & Equivalents	4.0	-

CURRENCY DISTRIBUTION (%)		
	Fund	Index
US Dollar	100	100

COUNTRY DISTRIBUTION (%)		
	Fund	Index
United States	82.9	88.7
Canada	3.2	1.6
United Kingdom	3.1	1.7
Australia	1.9	0.2
Japan	1.5	1.2
France	1.4	0.2
Switzerland	0.9	0.2
Italy	0.6	0.1
Ireland	0.6	0.1
Other	4.0	5.9

The Bloomberg US Intermediate Government Credit Bond Index includes securities which have a remaining maturity of 1-10 years and includes Treasuries (public obligations of the US Treasury that have remaining maturities of more than one year) and agencies (publicly issued debt of US government agencies, quasi-federal corporations and corporate or foreign debt guaranteed by the US government), as well as other publicly issued investment grade corporate and noncorporate debentures that meet specified maturity, liquidity, and quality requirements. Indices are unmanaged. It is not possible to invest directly in an index.

CREDIT QUALITY (%)		
	Fund	Index
US Treasuries	33.6	59.7
AAA	13.9	6.3
AA	10.2	6.1
A	20.3	13.9
BAA	17.8	13.8
BA	-	-
B	-	-
CAA & Lower	-	-
Not Rated	0.1	-
Cash & Equivalents	4.0	-

DURATION DISTRIBUTION (%)		
	Fund	Index
Less than 1 Yr.	6.5	2.2
1 to 3 Yrs.	20.7	36.6
3 to 5 Yrs.	50.2	29.4
5 to 7 Yrs.	5.6	19.3
7 to 10 Yrs.	12.4	12.5
10 Yrs. or more	0.6	-
Cash & Equivalents	4.0	-

MATURITY DISTRIBUTION (%)		
	Fund	Index
Less than 1 Yr.	9.4	2.1
1 to 3 Yrs.	20.4	35.5
3 to 5 Yrs.	45.2	28.3
5 to 7 Yrs.	6.4	18.1
7 to 10 Yrs.	11.6	16.0
10 Yrs. or more	3.0	-
Cash & Equivalents	4.0	-

ABOUT RISK

Fixed income securities may carry one or more of the following risks: credit, interest rate (as interest rates rise bond prices usually fall), inflation and liquidity. **Mortgage-related and asset-backed securities** are subject to the risks of the mortgages and assets underlying the securities. Other related risks include prepayment risk, which is the risk that the securities may be prepaid, potentially resulting in the reinvestment of the prepaid amounts into securities with lower yields. **Foreign and emerging market securities** may be subject to greater political, economic, environmental, credit, currency and information risks. Foreign securities may be subject to higher volatility than US securities due to varying degrees of regulation and limited liquidity. These risks are magnified in emerging markets. **Below investment grade fixed income securities** may be subject to greater risks (including the risk of default) than other fixed income securities.

Due to rounding, Market Capitalization and Sector Distribution totals may not equal 100%. This portfolio is actively managed and Holdings are subject to change. Top 10 Holdings may combine more than one security from the same issuer and related depositary receipts. Portfolio weight calculations include accrued interest. Holdings are based on total gross assets before any fees are paid; any cash held is included. Reference to specific securities or holdings should not be considered recommendations for action by investors. Cash may include unsettled trades, fees and/or derivatives.

P/E (forward) measures price-to-earnings ratio using forecasted earnings for the price-to-earnings calculation; the forward measure is not a forecast of the fund's performance. P/E (trailing) is the sum of a company's price-to-earnings, calculated by dividing current stock price by trailing earnings per share for the past 12 months. 3-5 Year EPS Growth is the long-term estimated growth rate from First Call IBES based on the analysts' mean estimates of the 3-5 earnings per share (EPS) growth rate. 3-yr Historical EPS is the average earnings per share value that the company reports quarterly over the trailing 3-year term, calculated by dividing earnings available to shareholders by total number of shares outstanding. 5-yr Historical EPS is the average earnings per share value that the company reports quarterly over the trailing 5-year term, calculated by dividing earnings available to shareholders by total number of shares outstanding. Return on Equity (ROE) measures a company's profitability and reveals how much profit a company generates with money shareholders invested. ROE is calculated by dividing net income by shareholder equity. ROE (1-year equal wtd) is the 1-year ROE of all holdings divided by number of holdings. Price/Cash Flow compares the price of a company's stock relative to how much cash flow the firm is generating, calculated by div

Before investing, consider the fund's investment objectives, risks, charges, and expenses. Please visit www.loomissayles.com or call 800-633-3330 for a prospectus and a summary prospectus, if available, containing this and other information.

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