

Loomis Sayles Fixed Income Fund
Investments as of March 31, 2019 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
Bonds and Notes						
2,602,232	1839688 Alberta ULC, 14.000% PIK, 14.000% Cash	USD	14.000	2/13/2020	—	0.00%
1,800,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	USD	3.500	5/26/2022	1,800,410	0.22%
1,200,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	USD	3.950	2/1/2022	1,215,488	0.15%
300,000	AGFC Capital Trust I, 3-month LIBOR + 1.750%	USD	4.537	1/15/2067	170,158	0.02%
483,460	Air Canada Pass Through Trust, Series 2013-1, Class B	USD	5.375	11/15/2022	493,420	0.06%
690,000	Albertson's Cos. LLC/Safeway, Inc./New Albertson's, Inc./Albertson's LLC	USD	5.750	3/15/2025	654,638	0.08%
760,000	Albertson's Cos. LLC/Safeway, Inc./New Albertson's, Inc./Albertson's LLC	USD	6.625	6/15/2024	767,600	0.09%
1,270,000	Allison Transmission, Inc.	USD	4.750	10/1/2027	1,211,262	0.15%
1,146,000	Ally Financial, Inc.	USD	8.000	11/1/2031	1,422,472	0.17%
1,845,710	Alta Wind Holdings LLC	USD	7.000	6/30/2035	1,964,459	0.24%
72,400,000	America Movil SAB de CV	MXN	6.450	12/5/2022	3,431,589	0.41%
2,130,000	American Airlines Group, Inc.	USD	5.500	10/1/2019	2,156,412	0.26%
3,290,936	American Airlines Pass Through Certificates, Series 2016-3, Class B	USD	3.750	4/15/2027	3,227,153	0.39%
1,234,281	American Airlines Pass Through Certificates, Series 2017-2, Class B	USD	3.700	4/15/2027	1,204,821	0.14%
721,951	American Airlines Pass Through Certificates, Series 2013-1, Class A	USD	4.000	1/15/2027	733,097	0.09%
212,699	American Airlines Pass Through Certificates, Series 2013-1, Class B	USD	5.625	7/15/2022	216,415	0.03%
8,618,070	American Airlines Pass Through Certificates, Series 2016-1, Class B	USD	5.250	7/15/2025	8,884,118	1.07%
1,810,144	American Airlines Pass Through Certificates, Series 2017-1B, Class B	USD	4.950	8/15/2026	1,846,256	0.22%
160,000	American International Group, Inc.	USD	4.125	2/15/2024	164,976	0.02%
130,000	American International Group, Inc.	USD	4.875	6/1/2022	137,532	0.02%
2,460,000	Antares Holdings LP	USD	6.000	8/15/2023	2,418,218	0.29%
2,500,000	APL Ltd.	USD	8.000	1/15/2024	2,222,125	0.27%
6,630,000	ArcelorMittal	USD	6.750	3/1/2041	7,390,666	0.89%
3,300,000	ArcelorMittal	USD	7.000	10/15/2039	3,757,141	0.45%
1,898,000	Ascent Resources Utica Holdings LLC/ARU Finance Corp.	USD	10.000	4/1/2022	2,078,879	0.25%
1,345,000	AT&T, Inc.	USD	4.500	3/9/2048	1,262,003	0.15%
1,475,000	AT&T, Inc.	USD	4.550	3/9/2049	1,392,922	0.17%
880,000	Avon Products, Inc.	USD	8.950	3/15/2043	840,180	0.10%
3,700,000	AXA S.A., (fixed rate to 12/14/2036, variable rate thereafter)	USD	6.379		3,959,000	0.48%
200,000	AXA S.A., EMTN, (fixed rate to 4/16/2020, variable rate thereafter)	EUR	5.250	4/16/2040	235,879	0.03%
4,570,000	Bank of America Corp.	USD	6.110	1/29/2037	5,422,700	0.65%
2,424,000	Bank of America Corp., (fixed rate to 12/20/2022, variable rate thereafter)	USD	3.004	12/20/2023	2,414,347	0.29%
368,000	Bank of America Corp., (fixed rate to 12/20/2027, variable rate thereafter)	USD	3.419	12/20/2028	359,848	0.04%
1,700,000	Bank of America Corp., Series L, MTN	USD	4.183	11/25/2027	1,726,334	0.21%
27,000	Beazer Homes USA, Inc.	USD	7.250	2/1/2023	25,853	0.00%
195,000	Bell Canada, Inc., MTN	CAD	6.550	5/1/2029	183,580	0.02%
690,000	Bell Canada, Inc., MTN	CAD	7.300	2/23/2032	694,007	0.08%
210,000	Bell Canada, Inc., Series M-17	CAD	6.100	3/16/2035	195,859	0.02%
270,000	Bellatrix Exploration Ltd.	USD	8.500	5/15/2020	161,657	0.02%
400,000	BioMarin Pharmaceutical, Inc.	USD	0.599	8/1/2024	409,250	0.05%
125,000	BioMarin Pharmaceutical, Inc.	USD	1.500	10/15/2020	142,070	0.02%
1,000,000	BNP Paribas S.A., (fixed rate to 6/25/2037, variable rate thereafter)	USD	7.195		1,064,630	0.13%
7,865,000	Bombardier, Inc.	USD	6.000	10/15/2022	7,933,819	0.95%
175,000	Bombardier, Inc.	USD	7.450	5/1/2034	175,875	0.02%
4,095,000	Booking Holdings, Inc.	USD	0.900	9/15/2021	4,520,061	0.54%
644,000	California Resources Corp.	USD	5.500	9/15/2021	500,993	0.06%
86,000	California Resources Corp.	USD	6.000	11/15/2024	55,936	0.01%
6,075,000	California Resources Corp.	USD	8.000	12/15/2022	4,770,697	0.57%
13,195,000	Canadian Government Bond	CAD	0.750	9/1/2020	9,760,755	1.17%
8,305,000	Canadian Government International Bond	CAD	1.750	9/1/2019	6,214,938	0.75%
1,645,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	5.125	5/1/2027	1,655,281	0.20%
665,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	5.750	1/15/2024	682,456	0.08%
695,000	CenturyLink, Inc.	USD	5.625	4/1/2025	672,413	0.08%
114,000	Chemours Co. (The)	USD	6.625	5/15/2023	117,858	0.01%
3,105,000	Chesapeake Energy Corp.	USD	4.875	4/15/2022	3,058,425	0.37%
4,235,000	Chesapeake Energy Corp.	USD	5.500	9/15/2026	3,924,126	0.47%

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335,000	Chesapeake Energy Corp.	USD	5.750	3/15/2023	327,463	0.04%
3,125,000	Chesapeake Energy Corp.	USD	8.000	6/15/2027	3,078,125	0.37%
1,435,000	Cincinnati Bell, Inc.	USD	7.000	7/15/2024	1,321,032	0.16%
1,300,000	Cincinnati Bell, Inc.	USD	8.000	10/15/2025	1,186,250	0.14%
3,340,000	Citigroup, Inc.	NZD	5.130	11/12/2019	2,309,331	0.28%
2,745,000	Consolidated Energy Finance S.A.	USD	6.500	5/15/2026	2,731,275	0.33%
2,445,000	Constellation Brands, Inc.	USD	4.750	11/15/2024	2,612,699	0.31%
121,704	Continental Airlines Pass Through Certificates, Series 2012-1, Class B	USD	6.250	10/11/2021	123,535	0.01%
139,020	Continental Airlines Pass Through Certificates, Series 2012-2, Class B	USD	5.500	4/29/2022	141,057	0.02%
1,880,000	Continental Resources, Inc.	USD	3.800	6/1/2024	1,892,295	0.23%
650,000	Continental Resources, Inc.	USD	4.500	4/15/2023	672,868	0.08%
32,000	Continental Resources, Inc.	USD	5.000	9/15/2022	32,228	0.00%
2,245,000	CSC Holdings LLC	USD	5.375	2/1/2028	2,250,612	0.27%
575,000	DCP Midstream Operating LP	USD	6.450	11/3/2036	589,375	0.07%
1,315,000	Delphi Technologies PLC	USD	5.000	10/1/2025	1,157,857	0.14%
835,000	Deutsche Bank AG, (fixed rate to 12/01/2027, variable rate thereafter)	USD	4.875	12/1/2032	735,777	0.09%
1,025,000	Dillard's, Inc.	USD	7.750	7/15/2026	1,105,319	0.13%
6,295,000	DISH DBS Corp.	USD	5.000	3/15/2023	5,665,500	0.68%
13,430,000	DISH Network Corp.	USD	2.375	3/15/2024	11,078,020	1.33%
4,045,000	DISH Network Corp.	USD	3.375	8/15/2026	3,436,228	0.41%
4,120,000	EDP Finance BV	USD	4.125	1/15/2020	4,137,469	0.50%
7,305,000	EDP Finance BV	USD	4.900	10/1/2019	7,365,778	0.89%
1,200,000	EDP Finance BV, EMTN	GBP	8.625	1/4/2024	1,997,279	0.24%
250,000	El Paso Corp., GMTN	USD	7.800	8/1/2031	321,797	0.04%
1,265,000	Embraer Netherlands Finance BV	USD	5.400	2/1/2027	1,363,037	0.16%
1,589,000	Empresa Nacional de Electricidad S.A.	USD	7.875	2/1/2027	1,935,602	0.23%
1,700,000	Enable Midstream Partners LP	USD	5.000	5/15/2044	1,526,498	0.18%
1,160,000	Enbridge Energy Partners LP	USD	7.375	10/15/2045	1,605,639	0.19%
3,800,000	Enel Finance International NV	USD	6.000	10/7/2039	4,195,548	0.50%
100,000	Enel Finance International NV	USD	6.800	9/15/2037	119,334	0.01%
750,000	Enel Finance International NV, EMTN	GBP	5.750	9/14/2040	1,267,991	0.15%
3,000,000	EnLink Midstream Partners LP	USD	4.150	6/1/2025	2,887,500	0.35%
520,000	Evolent Health, Inc.	USD	2.000	12/1/2021	501,393	0.06%
2,525,000	First Quantum Minerals Ltd.	USD	7.250	5/15/2022	2,540,781	0.31%
200,000	First Quantum Minerals Ltd.	USD	7.500	4/1/2025	191,500	0.02%
300,000	Florida Gas Transmission Co. LLC	USD	7.900	5/15/2019	301,718	0.04%
690,000	Ford Motor Co.	USD	4.346	12/8/2026	640,436	0.08%
2,835,000	Ford Motor Co.	USD	5.291	12/8/2046	2,375,357	0.29%
1,550,000	Ford Motor Co.	USD	6.375	2/1/2029	1,598,648	0.19%
165,000	Ford Motor Co.	USD	6.625	2/15/2028	174,895	0.02%
4,230,000	Ford Motor Co.	USD	6.625	10/1/2028	4,411,622	0.53%
4,955,000	Ford Motor Co.	USD	7.450	7/16/2031	5,281,220	0.63%
1,645,000	Ford Motor Co.	USD	7.500	8/1/2026	1,834,196	0.22%
9,685,000	Ford Motor Credit Co. LLC, GMTN	USD	4.389	1/8/2026	8,994,585	1.08%
440,000	GameStop Corp.	USD	5.500	10/1/2019	440,000	0.05%
1,199,564	GCA2014 Holdings Ltd., Series 2014-1, Class C	USD	6.000	1/5/2030	957,252	0.11%
487,831	GCA2014 Holdings Ltd., Series 2014-1, Class D	USD	7.500	1/5/2030	243,965	0.03%
1,855,000	GCA2014 Holdings Ltd., Series 2014-1, Class E	USD	0.000	1/5/2030	—	0.00%
1,400,000	GE Capital International Funding Co. Unlimited Co.	USD	4.418	11/15/2035	1,294,281	0.16%
45,000	General Electric Co., GMTN	USD	3.100	1/9/2023	44,717	0.01%
165,000	General Electric Co., Series D, (fixed rate to 1/21/2021, variable rate thereafter)	USD	5.000		154,110	0.02%
1,325,000	General Motors Co.	USD	5.200	4/1/2045	1,176,982	0.14%
2,175,000	General Motors Financial Co., Inc.	USD	4.375	9/25/2021	2,221,175	0.27%
2,865,000	General Motors Financial Co., Inc.	USD	5.250	3/1/2026	2,956,766	0.36%
2,894,000	Georgia-Pacific LLC	USD	7.375	12/1/2025	3,548,691	0.43%
5,492,000	Georgia-Pacific LLC	USD	7.750	11/15/2029	7,461,807	0.90%
4,345,000	Global Atlantic Fin Co.	USD	8.625	4/15/2021	4,781,291	0.57%
662,306	Global Container Assets Ltd., Series 2015-1A, Class B	USD	4.500	2/5/2030	639,653	0.08%
6,560,000	Goldman Sachs Group, Inc. (The)	CAD	3.550	2/12/2021	5,008,053	0.60%
1,955,000	Goldman Sachs Group, Inc. (The), GMTN	USD	5.375	3/15/2020	2,000,544	0.24%
5,130,000	Goodyear Tire & Rubber Co. (The)	USD	4.875	3/15/2027	4,687,537	0.56%
375,000	Goodyear Tire & Rubber Co. (The)	USD	7.000	3/15/2028	387,188	0.05%
24,000,000	Grupo Televisa SAB, EMTN	MXN	7.250	5/14/2043	836,539	0.10%
160,000	Halcon Resources Corp.	USD	6.750	2/15/2025	96,000	0.01%
4,960,000	HCA, Inc.	USD	5.875	5/1/2023	5,288,600	0.64%
2,932,000	HCA, Inc.	USD	7.050	12/1/2027	3,203,210	0.38%
1,475,000	HCA, Inc.	USD	7.500	12/15/2023	1,644,625	0.20%
1,440,000	HCA, Inc.	USD	7.500	11/6/2033	1,652,400	0.20%
900,000	HCA, Inc.	USD	7.690	6/15/2025	1,021,500	0.12%
2,220,000	HCA, Inc.	USD	8.360	4/15/2024	2,564,100	0.31%

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2,930,000	HCA, Inc., MTN	USD	7.580	9/15/2025	3,296,250	0.40%
430,000	HCA, Inc., MTN	USD	7.750	7/15/2036	490,200	0.06%
2,095,000	Hewlett Packard Enterprise Co.	USD	6.350	10/15/2045	2,195,434	0.26%
5,240,000	Hexion, Inc.	USD	7.875	2/15/2023	1,838,559	0.22%
905,000	Hexion, Inc.	USD	9.200	3/15/2021	226,250	0.03%
7,395,000	Hexion, Inc./Hexion Nova Scotia Finance ULC	USD	9.000	11/15/2020	1,848,750	0.22%
107,395,000	Iceland Government International Bond	ISK	7.250	10/26/2022	950,889	0.11%
1,300,000	IFM U.S. Colonial Pipeline 2 LLC	USD	6.450	5/1/2021	1,345,305	0.16%
3,805,000	iHeartCommunications, Inc.	USD	9.000	9/15/2022	2,682,525	0.32%
995,000	IHO Verwaltungs GmbH, 5.250% PIK, 4.500% Cash	USD	4.500	9/15/2023	987,538	0.12%
1,680,000	International Lease Finance Corp.	USD	4.625	4/15/2021	1,718,941	0.21%
4,695,000	International Lease Finance Corp.	USD	6.250	5/15/2019	4,712,158	0.57%
6,830,000	INVISTA Finance LLC	USD	4.250	10/15/2019	6,858,421	0.82%
1,530,000	iStar, Inc.	USD	3.125	9/15/2022	1,403,775	0.17%
1,170,000	iStar, Inc.	USD	4.625	9/15/2020	1,183,162	0.14%
2,000	J.C. Penney Corp., Inc.	USD	5.650	6/1/2020	1,822	0.00%
793,000	J.C. Penney Corp., Inc.	USD	6.375	10/15/2036	277,550	0.03%
349,000	Jefferies Finance LLC/JFIN Co-Issuer Corp.	USD	6.875	4/15/2022	350,745	0.04%
200,000	Jefferies Finance LLC/JFIN Co-Issuer Corp.	USD	7.250	8/15/2024	197,000	0.02%
2,890,000	Jefferies Finance LLC/JFIN Co-Issuer Corp.	USD	7.500	4/15/2021	2,933,350	0.35%
3,225,000	Jefferies Group LLC	USD	5.125	1/20/2023	3,416,376	0.41%
3,055,000	Jefferies Group LLC	USD	6.250	1/15/2036	3,164,083	0.38%
1,805,000	Jefferies Group LLC	USD	6.450	6/8/2027	1,970,651	0.24%
2,530,000	Jefferies Group LLC	USD	6.875	4/15/2021	2,703,354	0.32%
270,000	K. Hovnanian Enterprises, Inc.	USD	5.000	11/1/2021	222,750	0.03%
835,000	KB Home	USD	8.000	3/15/2020	869,653	0.10%
807,000	Leonardo U.S. Holdings, Inc.	USD	6.250	1/15/2040	748,258	0.09%
722,000	Leonardo U.S. Holdings, Inc.	USD	7.375	7/15/2039	759,905	0.09%
2,585,000	Level 3 Parent LLC	USD	5.750	12/1/2022	2,611,625	0.31%
287,503	Liberty Interactive LLC	USD	3.500	1/15/2031	413,966	0.05%
7,680,000	Lloyds Banking Group PLC	USD	4.344	1/9/2048	6,889,279	0.83%
770,000	Lloyds Banking Group PLC	USD	5.300	12/1/2045	804,931	0.10%
213,000	Masco Corp.	USD	6.500	8/15/2032	242,312	0.03%
182,000	Masco Corp.	USD	7.125	3/15/2020	189,112	0.02%
380,000	Masco Corp.	USD	7.750	8/1/2029	461,448	0.06%
1,630,000	MBA Insurance Corp., 3-month LIBOR + 11.260%	USD	14.047	1/15/2033	1,067,650	0.13%
620,000	Methanex Corp.	USD	5.250	3/1/2022	639,013	0.08%
1,115,000	MetLife, Inc.	USD	10.750	8/1/2069	1,683,650	0.20%
2,270,000	MetLife, Inc., (fixed rate to 4/08/2038, variable rate thereafter)	USD	9.250	4/8/2068	3,053,150	0.37%
424,300(+)	Mexican Fixed Rate Bonds, Series M	MXN	6.500	6/10/2021	2,128,468	0.26%
200,000(+)	Mexican Fixed Rate Bonds, Series M	MXN	7.750	5/29/2031	995,639	0.12%
595,000(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	7.500	6/3/2027	2,968,126	0.36%
847,500(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	8.000	12/7/2023	4,395,373	0.53%
150,000(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	8.500	5/31/2029	794,418	0.10%
1,455,000(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	10.000	12/5/2024	8,228,927	0.99%
1,585,000	Michigan Tobacco Settlement Finance Authority Taxable Turbo, Series A	USD	7.309	6/1/2034	1,574,016	0.19%
515,000	Midas Intermediate Holdco II LLC/Midas Intermediate Holdco II Finance, Inc.	USD	7.875	10/1/2022	485,388	0.06%
1,105,000	Montage Resources Corp.	USD	8.875	7/15/2023	1,052,844	0.13%
2,120,000	Morgan Stanley	USD	3.950	4/23/2027	2,119,358	0.25%
300,000	Morgan Stanley	USD	4.350	9/8/2026	307,783	0.04%
3,115,000	Morgan Stanley	USD	5.750	1/25/2021	3,271,274	0.39%
13,040,000	Morgan Stanley, MTN	USD	4.100	5/22/2023	13,427,296	1.61%
3,950,000	Morgan Stanley, Series MPLE	CAD	3.125	8/5/2021	3,004,909	0.36%
2,450,000	Nationstar Mortgage Holdings, Inc.	USD	9.125	7/15/2026	2,486,750	0.30%
3,903,000	Navient Corp.	USD	5.875	10/25/2024	3,776,152	0.45%
31,725(++)	Navient Corp.	USD	6.000	12/15/2043	666,014	0.08%
5,900,000	Navient Corp., MTN	USD	6.125	3/25/2024	5,892,625	0.71%
4,668,000	Navient LLC	USD	5.500	1/25/2023	4,673,835	0.56%
5,185,000	Navient LLC, Series A, MTN	USD	5.625	8/1/2033	3,966,525	0.48%
7,705,000	New Albertsons LP	USD	7.450	8/1/2029	6,818,925	0.82%
2,445,000	New Albertsons LP	USD	7.750	6/15/2026	2,228,177	0.27%
3,670,000	New Albertsons LP	USD	8.000	5/1/2031	3,302,890	0.40%
705,000	New Albertsons LP	USD	8.700	5/1/2030	648,600	0.08%
2,180,000	New Albertsons LP, Series C, MTN	USD	6.625	6/1/2028	1,765,800	0.21%
5,955,000	Newfield Exploration Co.	USD	5.625	7/1/2024	6,504,051	0.78%
3,470,000	NGL Energy Partners LP/NGL Energy Finance Corp.	USD	6.125	3/1/2025	3,348,550	0.40%
1,565,000	NGL Energy Partners LP/NGL Energy Finance Corp.	USD	7.500	11/1/2023	1,619,149	0.19%
95,000	NGPL PipeCo LLC	USD	7.768	12/15/2037	114,000	0.01%
10,220,000	Norway Government Bond	NOK	3.750	5/25/2021	1,246,508	0.15%

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14,660,000	Norway Government Bond	NOK	4.500	5/22/2019	1,707,056	0.21%
1,280,000	Nuance Communications, Inc.	USD	1.000	12/15/2035	1,192,320	0.14%
1,590,000	Nuance Communications, Inc.	USD	1.250	4/1/2025	1,577,328	0.19%
9,434,000	Nuance Communications, Inc.	USD	1.500	11/1/2035	9,386,830	1.13%
3,275,000	Old Republic International Corp.	USD	4.875	10/1/2024	3,454,044	0.42%
115,000	ONEOK Partners LP	USD	6.200	9/15/2043	130,960	0.02%
1,250,000	Outfront Media Capital LLC/Outfront Media Capital Corp.	USD	5.875	3/15/2025	1,281,250	0.15%
260,000	Owens Corning	USD	4.400	1/30/2048	213,907	0.03%
1,188,000	Owens Corning	USD	7.000	12/1/2036	1,350,992	0.16%
11,450,000	Owens-Brockway Glass Container, Inc.	USD	5.375	1/15/2025	11,650,375	1.40%
1,165,000	Penn Mutual Life Insurance Co. (The)	USD	6.650	6/15/2034	1,430,962	0.17%
1,715,000	Pertamina Persero PT	USD	6.450	5/30/2044	1,953,783	0.23%
965,000	Petrobras Global Finance BV	USD	5.625	5/20/2043	863,193	0.10%
3,920,000	PulteGroup, Inc.	USD	6.000	2/15/2035	3,758,300	0.45%
3,020,000	PulteGroup, Inc.	USD	6.375	5/15/2033	3,008,675	0.36%
345,000	QEP Resources, Inc.	USD	5.250	5/1/2023	325,163	0.04%
1,720,000	Quicken Loans, Inc.	USD	5.250	1/15/2028	1,610,350	0.19%
910,000	Quicken Loans, Inc.	USD	5.750	5/1/2025	913,185	0.11%
3,025,000	Qwest Capital Funding, Inc.	USD	6.875	7/15/2028	2,733,844	0.33%
1,220,000	Qwest Corp.	USD	7.250	9/15/2025	1,313,477	0.16%
1,325,000	Radian Group, Inc.	USD	4.500	10/1/2024	1,305,125	0.16%
275,000	Realty Income Corp.	USD	5.750	1/15/2021	287,361	0.03%
10,150,000	Republic of Brazil	BRL	8.500	1/5/2024	2,657,170	0.32%
14,635,000	Republic of Brazil	BRL	10.250	1/10/2028	4,216,372	0.51%
2,800,000	Rovi Corp.	USD	0.500	3/1/2020	2,715,804	0.33%
1,920,000	Royal Bank of Scotland Group PLC	USD	6.000	12/19/2023	2,049,508	0.25%
2,300,000	Royal Bank of Scotland Group PLC, Series U, 3-month LIBOR + 2.320%	USD	4.921		2,139,000	0.26%
521,100	Samsung Electronics Co. Ltd.	USD	7.700	10/1/2027	597,274	0.07%
635,000	Seagate HDD Cayman	USD	4.875	6/1/2027	605,336	0.07%
225,000	Shelf Drilling Holdings Ltd.	USD	8.250	2/15/2025	213,750	0.03%
1,610,000	SM Energy Co.	USD	1.500	7/1/2021	1,503,161	0.18%
315,000	SM Energy Co.	USD	5.000	1/15/2024	291,375	0.03%
1,510,000	SM Energy Co.	USD	5.625	6/1/2025	1,396,206	0.17%
536,000	SM Energy Co.	USD	6.625	1/15/2027	509,200	0.06%
1,200,000	SM Energy Co.	USD	6.750	9/15/2026	1,150,500	0.14%
5,000,000	Societe Generale S.A.	USD	5.200	4/15/2021	5,219,406	0.63%
3,770,000	Springleaf Finance Corp.	USD	6.000	6/1/2020	3,890,640	0.47%
2,595,000	Springleaf Finance Corp.	USD	6.875	3/15/2025	2,676,094	0.32%
2,627,000	Sprint Capital Corp.	USD	6.875	11/15/2028	2,525,204	0.30%
300,000	Sprint Capital Corp.	USD	8.750	3/15/2032	316,530	0.04%
735,000	Sprint Communications, Inc.	USD	6.000	11/15/2022	740,733	0.09%
285,000	Sprint Corp.	USD	7.125	6/15/2024	289,275	0.03%
1,280,000	Summit Midstream Partners LP, Series A, (fixed rate to 12/15/2022, variable rate thereafter)	USD	9.500		1,198,656	0.14%
1,790,000	Telecom Italia Capital S.A.	USD	6.000	9/30/2034	1,655,750	0.20%
1,010,000	Telecom Italia Capital S.A.	USD	6.375	11/15/2033	974,650	0.12%
600,000	Telecom Italia SpA, EMTN	EUR	5.250	3/17/2055	660,120	0.08%
450,000	Telefonica Emisiones S.A.	USD	4.570	4/27/2023	474,238	0.06%
300,000	Telefonica Emisiones S.A., EMTN	GBP	5.289	12/9/2022	438,846	0.05%
1,000,000	Telefonica Emisiones S.A., EMTN	GBP	5.375	2/2/2026	1,538,597	0.18%
800,000	Telefonica Emisiones S.A., EMTN	GBP	5.445	10/8/2029	1,290,609	0.16%
1,425,000	Tenet Healthcare Corp.	USD	4.375	10/1/2021	1,449,795	0.17%
2,245,000	Tenet Healthcare Corp.	USD	4.500	4/1/2021	2,278,675	0.27%
1,155,000	Tenet Healthcare Corp.	USD	5.125	5/1/2025	1,160,833	0.14%
4,005,000	Tenet Healthcare Corp.	USD	6.750	6/15/2023	4,125,150	0.50%
1,775,000	Tenet Healthcare Corp.	USD	6.875	11/15/2031	1,668,500	0.20%
6,855,000	Textron, Inc.	USD	5.950	9/21/2021	7,251,298	0.87%
1,290,000	Textron, Inc.	USD	7.250	10/1/2019	1,317,549	0.16%
375,000	Time Warner Cable LLC	USD	4.500	9/15/2042	327,760	0.04%
1,500,000	Time Warner Cable LLC	USD	6.550	5/1/2037	1,657,096	0.20%
965,000	Toro Co. (The)	USD	6.625	5/1/2037	1,148,787	0.14%
7,195,000	Transcontinental Gas Pipe Line Co. LLC	USD	7.850	2/1/2026	8,995,963	1.08%
1,468,000	TransDigm, Inc.	USD	6.500	7/15/2024	1,508,370	0.18%
5,736,000	Transocean Proteus Ltd.	USD	6.250	12/1/2024	5,886,570	0.71%
400,000	Transocean, Inc.	USD	5.800	10/15/2022	392,000	0.05%
2,855,000	Transocean, Inc.	USD	6.800	3/15/2038	2,212,625	0.27%
15,000	TRI Pointe Group, Inc./TRI Pointe Homes, Inc.	USD	5.875	6/15/2024	15,075	0.00%
14,300,000	U.S. Treasury Bond	USD	3.000	8/15/2048	14,802,734	1.78%
10,000,000	U.S. Treasury Note	USD	1.250	6/30/2019	9,968,750	1.20%
571,591	UAL Pass Through Trust, Series 2007-1, Class A	USD	6.636	1/2/2024	601,142	0.07%
1,361,389	United Airlines Pass Through Trust, Series 2014-1, Class A	USD	4.000	10/11/2027	1,386,302	0.17%

Loomis Sayles Fixed Income Fund
Investments as of March 31, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
964,641	United Airlines Pass Through Trust, Series 2016-2, Class B	USD	3.650	4/7/2027	941,085	0.11%
395,000	United Rentals North America, Inc.	USD	4.875	1/15/2028	384,217	0.05%
1,580,000	United States Steel Corp.	USD	6.650	6/1/2037	1,390,400	0.17%
919,485	US Airways Pass Through Trust, Series 2011-1, Class A	USD	7.125	4/22/2025	1,018,789	0.12%
661,575	US Airways Pass Through Trust, Series 2012-1A, Class A	USD	5.900	4/1/2026	717,610	0.09%
353,977	US Airways Pass Through Trust, Series 2012-1B, Class B	USD	8.000	4/1/2021	360,384	0.04%
1,620,331	US Airways Pass Through Trust, Series 2012-2A, Class A	USD	4.625	12/3/2026	1,689,896	0.20%
1,575,000	Vine Oil & Gas LP/Vine Oil & Gas Finance Corp.	USD	8.750	4/15/2023	1,252,125	0.15%
72,972	Virgin Australia Pass Through Certificates, Series 2013-1B	USD	6.000	4/23/2022	73,427	0.01%
800,000	Virgin Media Finance PLC	USD	6.000	10/15/2024	826,984	0.10%
4,180,000	Virginia Tobacco Settlement Financing Corp., Series A-1	USD	6.706	6/1/2046	4,038,465	0.49%
1,705,000	Western Digital Corp.	USD	1.500	2/1/2024	1,499,569	0.18%
350,000	WestRock MWV LLC	USD	7.950	2/15/2031	456,264	0.05%
1,035,000	WestRock MWV LLC	USD	8.200	1/15/2030	1,352,567	0.16%
1,620,000	Whiting Petroleum Corp.	USD	1.250	4/1/2020	1,565,993	0.19%
980,000	Whiting Petroleum Corp.	USD	5.750	3/15/2021	991,270	0.12%
280,000	Whiting Petroleum Corp.	USD	6.250	4/1/2023	281,476	0.03%
662,000	Windstream Services LLC/Windstream Finance Corp.	USD	9.000	6/30/2025	450,160	0.05%
985,000	Windstream Services LLC/Windstream Finance Corp.	USD	10.500	6/30/2024	726,438	0.09%
1,430,000	XLIT Ltd.	USD	6.250	5/15/2027	1,688,187	0.20%
2,760,000	Ziggo BV	USD	5.500	1/15/2027	2,725,500	0.33%
	Total				617,621,136	74.23%
Common Stocks						
836,745	AT&T, Inc.				26,240,323	3.15%
420,702	Bristol-Myers Squibb Co.				20,071,692	2.41%
54,259	Chesapeake Energy Corp.				168,203	0.02%
338,543	Corning, Inc.				11,205,773	1.35%
6,787	Dex Media, Inc.				70,843	0.01%
341,305	Ford Motor Co.				2,996,658	0.36%
11,108	Paragon Offshore Ltd., Litigation Units, Class A				9,031	0.00%
16,662	Paragon Offshore Ltd., Litigation Units, Class B				595,667	0.07%
	Total				61,358,190	7.37%
Preferred Stocks						
2,844	Bank of America Corp., Series L		7.250		3,702,518	0.44%
10,213	Chesapeake Energy Corp.		4.500		567,230	0.07%
12,055	Chesapeake Energy Corp.		5.000		647,956	0.08%
660	Chesapeake Energy Corp., Series A		5.750		335,458	0.04%
96,065	El Paso Energy Capital Trust I		4.750		5,203,841	0.62%
58,187	iStar, Inc., Series J		4.500		2,484,585	0.30%
4,670	Union Electric Co.		4.500		468,168	0.06%
	Total				13,409,756	1.61%
Short-Term Investments						
8,752,000	Ford Motor Credit Co. LLC		4.331(†††)	12/2/2019	8,546,225	1.03%
9,961,013	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation		1.500	4/1/2019	9,961,013	1.20%
69,925,000	U.S. Treasury Bills		2.160-2.200(†††)	4/25/2019	69,815,975	8.39%
11,995,000	U.S. Treasury Bills		2.435-2.437(†††)	8/15/2019	11,887,038	1.43%
25,000,000	U.S. Treasury Bills		2.445(†††)	8/29/2019	24,754,427	2.97%
	Total				124,964,678	15.02%
	Total Investments				817,353,760	98.23%
	Other assets less liabilities				14,712,515	1.77%
	Net Assets				832,066,275	100.00%

(†) Amount shown represents units. One unit represents a principal amount of 100.
(††) Amount shown represents units. One unit represents a principal amount of 25.
(†††) Interest rate represents discount rate at time of purchase; not a coupon rate.

Loomis Sayles Fixed Income Fund

Investments as of March 31, 2019 (Unaudited)

Key to abbreviations:

BRL	Brazilian Real
CAD	Canadian Dollar
EUR	Euro
GBP	British Pound
ISK	Icelandic Krona
MXN	Mexican Peso
NOK	Norwegian Krone
NZD	New Zealand Dollar
USD	U.S. Dollar

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Loomis Sayles Fixed Income Fund

Investments as of February 28, 2019 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
Bonds and Notes						
2,602,232	1839688 Alberta ULC, PIK	USD	14.000	2/13/2020	—	0.00%
1,800,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	USD	3.500	5/26/2022	1,775,525	0.21%
1,200,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	USD	3.950	2/1/2022	1,203,683	0.15%
300,000	AGFC Capital Trust I, 3-month LIBOR + 1.750%	USD	4.537	1/15/2067	150,000	0.02%
483,460	Air Canada Pass Through Trust, Series 2013-1, Class B	USD	5.375	11/15/2022	491,147	0.06%
690,000	Albertson's Cos. LLC/Safeway, Inc./New Albertson's, Inc./Albertson's LLC	USD	5.750	3/15/2025	655,500	0.08%
760,000	Albertson's Cos. LLC/Safeway, Inc./New Albertson's, Inc./Albertson's LLC	USD	6.625	6/15/2024	760,000	0.09%
1,270,000	Allison Transmission, Inc.	USD	4.750	10/1/2027	1,216,025	0.15%
1,146,000	Ally Financial, Inc.	USD	8.000	11/1/2031	1,415,310	0.17%
1,845,710	Alta Wind Holdings LLC	USD	7.000	6/30/2035	1,966,239	0.24%
72,400,000	America Movil SAB de CV	MXN	6.450	12/5/2022	3,416,221	0.41%
2,130,000	American Airlines Group, Inc.	USD	5.500	10/1/2019	2,145,975	0.26%
3,290,936	American Airlines Pass Through Certificates, Series 2016-3, Class B	USD	3.750	4/15/2027	3,192,923	0.38%
1,234,281	American Airlines Pass Through Certificates, Series 2017-2, Class B	USD	3.700	4/15/2027	1,198,372	0.14%
721,951	American Airlines Pass Through Certificates, Series 2013-1, Class A	USD	4.000	1/15/2027	720,759	0.09%
212,699	American Airlines Pass Through Certificates, Series 2013-1, Class B	USD	5.625	7/15/2022	216,638	0.03%
8,618,070	American Airlines Pass Through Certificates, Series 2016-1, Class B	USD	5.250	7/15/2025	8,828,172	1.06%
1,810,144	American Airlines Pass Through Certificates, Series 2017-1B, Class B	USD	4.950	8/15/2026	1,833,223	0.22%
160,000	American International Group, Inc.	USD	4.125	2/15/2024	162,965	0.02%
130,000	American International Group, Inc.	USD	4.875	6/1/2022	136,180	0.02%
2,460,000	Antares Holdings LP	USD	6.000	8/15/2023	2,431,604	0.29%
2,500,000	APL Ltd.	USD	8.000	1/15/2024	2,148,550	0.26%
6,630,000	ArcelorMittal	USD	6.750	3/1/2041	7,053,281	0.85%
3,300,000	ArcelorMittal	USD	7.000	10/15/2039	3,620,643	0.44%
1,898,000	Ascent Resources Utica Holdings LLC/ARU Finance Corp.	USD	10.000	4/1/2022	2,045,095	0.25%
1,345,000	AT&T, Inc.	USD	4.500	3/9/2048	1,195,488	0.14%
1,475,000	AT&T, Inc.	USD	4.550	3/9/2049	1,319,645	0.16%
880,000	Avon Products, Inc.	USD	8.950	3/15/2043	765,600	0.09%
3,700,000	AXA S.A., (fixed rate to 12/14/2036, variable rate thereafter)	USD	6.379		3,945,125	0.48%
200,000	AXA S.A., EMTN, (fixed rate to 4/16/2020, variable rate thereafter)	EUR	5.250	4/16/2040	239,776	0.03%
1,900,000	Bank of America Corp.	USD	5.490	3/15/2019	1,901,547	0.23%
4,570,000	Bank of America Corp.	USD	6.110	1/29/2037	5,276,334	0.64%
2,424,000	Bank of America Corp., (fixed rate to 12/20/2022, variable rate thereafter)	USD	3.004	12/20/2023	2,392,288	0.29%
368,000	Bank of America Corp., (fixed rate to 12/20/2027, variable rate thereafter)	USD	3.419	12/20/2028	355,070	0.04%
1,700,000	Bank of America Corp., Series L, MTN	USD	4.183	11/25/2027	1,692,974	0.20%
27,000	Beazer Homes USA, Inc.	USD	7.250	2/1/2023	25,785	0.00%
195,000	Bell Canada, Inc., MTN	CAD	6.550	5/1/2029	182,290	0.02%
690,000	Bell Canada, Inc., MTN	CAD	7.300	2/23/2032	690,168	0.08%
210,000	Bell Canada, Inc., Series M-17	CAD	6.100	3/16/2035	193,453	0.02%
270,000	Bellatrix Exploration Ltd.	USD	8.500	5/15/2020	160,045	0.02%
400,000	BioMarin Pharmaceutical, Inc.	USD	0.599	8/1/2024	417,250	0.05%
125,000	BioMarin Pharmaceutical, Inc.	USD	1.500	10/15/2020	145,469	0.02%
1,000,000	BNP Paribas S.A., (fixed rate to 6/25/2037, variable rate thereafter)	USD	7.195		1,066,250	0.13%
7,865,000	Bombardier, Inc.	USD	6.000	10/15/2022	7,904,325	0.95%
175,000	Bombardier, Inc.	USD	7.450	5/1/2034	172,375	0.02%
4,095,000	Booking Holdings, Inc.	USD	0.900	9/15/2021	4,481,453	0.54%
644,000	California Resources Corp.	USD	5.500	9/15/2021	515,116	0.06%
86,000	California Resources Corp.	USD	6.000	11/15/2024	60,200	0.01%
4,330,000	California Resources Corp.	USD	8.000	12/15/2022	3,458,587	0.42%
13,195,000	Canadian Government International Bond	CAD	0.750	9/1/2020	9,876,071	1.19%
8,305,000	Canadian Government International Bond	CAD	1.750	9/1/2019	6,309,452	0.76%
1,645,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	5.125	5/1/2027	1,618,960	0.20%
665,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	5.750	1/15/2024	681,209	0.08%
695,000	CenturyLink, Inc.	USD	5.625	4/1/2025	662,655	0.08%
114,000	Chemours Co. (The)	USD	6.625	5/15/2023	118,281	0.01%
3,105,000	Chesapeake Energy Corp.	USD	4.875	4/15/2022	2,980,800	0.36%
4,235,000	Chesapeake Energy Corp.	USD	5.500	9/15/2026	3,878,947	0.47%

Loomis Sayles Fixed Income Fund

Investments as of February 28, 2019 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
335,000	Chesapeake Energy Corp.	USD	5.750	3/15/2023	323,275	0.04%
3,125,000	Chesapeake Energy Corp.	USD	8.000	6/15/2027	3,093,750	0.37%
1,435,000	Cincinnati Bell, Inc.	USD	7.000	7/15/2024	1,298,675	0.16%
1,325,000	Cincinnati Bell, Inc.	USD	8.000	10/15/2025	1,199,125	0.14%
3,340,000	Citigroup, Inc.	NZD	5.130	11/12/2019	2,314,012	0.28%
795,000	Consolidated Communications, Inc.	USD	6.500	10/1/2022	741,338	0.09%
2,745,000	Consolidated Energy Finance S.A.	USD	6.500	5/15/2026	2,600,887	0.31%
2,445,000	Constellation Brands, Inc.	USD	4.750	11/15/2024	2,567,953	0.31%
121,704	Continental Airlines Pass Through Certificates, Series 2012-1, Class B	USD	6.250	10/11/2021	123,771	0.01%
139,020	Continental Airlines Pass Through Certificates, Series 2012-2, Class B	USD	5.500	4/29/2022	140,962	0.02%
1,880,000	Continental Resources, Inc.	USD	3.800	6/1/2024	1,856,790	0.22%
650,000	Continental Resources, Inc.	USD	4.500	4/15/2023	662,472	0.08%
32,000	Continental Resources, Inc.	USD	5.000	9/15/2022	32,331	0.00%
2,245,000	CSC Holdings LLC	USD	5.375	2/1/2028	2,205,712	0.27%
575,000	DCP Midstream Operating LP	USD	6.450	11/3/2036	579,313	0.07%
1,475,000	Deutsche Bank AG, (fixed rate to 12/01/2027, variable rate thereafter)	USD	4.875	12/1/2032	1,244,708	0.15%
1,025,000	Dillard's, Inc.	USD	7.750	7/15/2026	1,084,091	0.13%
6,295,000	DISH DBS Corp.	USD	5.000	3/15/2023	5,602,550	0.68%
13,430,000	DISH Network Corp.	USD	2.375	3/15/2024	11,129,589	1.34%
4,045,000	DISH Network Corp.	USD	3.375	8/15/2026	3,474,250	0.42%
1,105,000	Eclipse Resources Corp.	USD	8.875	7/15/2023	994,500	0.12%
4,120,000	EDP Finance BV	USD	4.125	1/15/2020	4,136,562	0.50%
7,305,000	EDP Finance BV	USD	4.900	10/1/2019	7,365,631	0.89%
1,200,000	EDP Finance BV, EMTN	GBP	8.625	1/4/2024	2,014,834	0.24%
250,000	El Paso Corp., GMTN	USD	7.800	8/1/2031	312,592	0.04%
1,265,000	Embraer Netherlands Finance BV	USD	5.400	2/1/2027	1,366,833	0.16%
1,589,000	Empresa Nacional de Electricidad S.A.	USD	7.875	2/1/2027	1,881,872	0.23%
1,700,000	Enable Midstream Partners LP	USD	5.000	5/15/2044	1,462,602	0.18%
1,160,000	Enbridge Energy Partners LP	USD	7.375	10/15/2045	1,562,879	0.19%
3,800,000	Enel Finance International NV	USD	6.000	10/7/2039	3,946,550	0.48%
100,000	Enel Finance International NV	USD	6.800	9/15/2037	112,111	0.01%
750,000	Enel Finance International NV, EMTN	GBP	5.750	9/14/2040	1,241,808	0.15%
3,000,000	EnLink Midstream Partners LP	USD	4.150	6/1/2025	2,857,500	0.34%
2,840,000	Euronet Worldwide, Inc.	USD	1.500	10/1/2044	5,278,850	0.64%
520,000	Evolent Health, Inc.	USD	2.000	12/1/2021	508,912	0.06%
2,525,000	First Quantum Minerals Ltd.	USD	7.250	5/15/2022	2,540,781	0.31%
200,000	First Quantum Minerals Ltd.	USD	7.500	4/1/2025	193,500	0.02%
300,000	Florida Gas Transmission Co. LLC	USD	7.900	5/15/2019	302,833	0.04%
690,000	Ford Motor Co.	USD	4.346	12/8/2026	624,641	0.08%
2,835,000	Ford Motor Co.	USD	5.291	12/8/2046	2,287,804	0.28%
1,550,000	Ford Motor Co.	USD	6.375	2/1/2029	1,563,819	0.19%
165,000	Ford Motor Co.	USD	6.625	2/15/2028	172,821	0.02%
4,230,000	Ford Motor Co.	USD	6.625	10/1/2028	4,324,380	0.52%
4,955,000	Ford Motor Co.	USD	7.450	7/16/2031	5,227,680	0.63%
1,645,000	Ford Motor Co.	USD	7.500	8/1/2026	1,774,249	0.21%
9,685,000	Ford Motor Credit Co. LLC, GMTN	USD	4.389	1/8/2026	8,843,754	1.07%
440,000	GameStop Corp.	USD	5.500	10/1/2019	439,450	0.05%
1,195,496	GCA2014 Holdings Ltd., Series 2014-1, Class C	USD	6.000	1/5/2030	913,957	0.11%
484,801	GCA2014 Holdings Ltd., Series 2014-1, Class D	USD	7.500	1/5/2030	234,983	0.03%
1,855,000	GCA2014 Holdings Ltd., Series 2014-1, Class E	USD	0.000	1/5/2030	—	0.00%
1,400,000	GE Capital International Funding Co. Unlimited Co.	USD	4.418	11/15/2035	1,264,173	0.15%
45,000	General Electric Co., GMTN	USD	3.100	1/9/2023	44,031	0.01%
165,000	General Electric Co., Series D, (fixed rate to 1/21/2021, variable rate thereafter)	USD	5.000		155,513	0.02%
1,325,000	General Motors Co.	USD	5.200	4/1/2045	1,154,442	0.14%
2,175,000	General Motors Financial Co., Inc.	USD	4.375	9/25/2021	2,210,722	0.27%
2,865,000	General Motors Financial Co., Inc.	USD	5.250	3/1/2026	2,905,564	0.35%
2,894,000	Georgia-Pacific LLC	USD	7.375	12/1/2025	3,501,438	0.42%
5,492,000	Georgia-Pacific LLC	USD	7.750	11/15/2029	7,301,651	0.88%
4,345,000	Global Atlantic Fin Co.	USD	8.625	4/15/2021	4,768,855	0.58%
674,625	Global Container Assets Ltd., Series 2015-1A, Class B	USD	4.500	2/5/2030	649,117	0.08%
6,560,000	Goldman Sachs Group, Inc. (The)	CAD	3.550	2/12/2021	5,064,552	0.61%
1,955,000	Goldman Sachs Group, Inc. (The), GMTN	USD	5.375	3/15/2020	2,000,848	0.24%
5,130,000	Goodyear Tire & Rubber Co. (The)	USD	4.875	3/15/2027	4,719,600	0.57%
375,000	Goodyear Tire & Rubber Co. (The)	USD	7.000	3/15/2028	382,500	0.05%
24,000,000	Grupo Televisa SAB, EMTN	MXN	7.250	5/14/2043	817,932	0.10%
16,763	GS Mortgage Securities Trust, Series 2007- GG10, Class AM	USD	5.774	8/10/2045	16,824	0.00%
160,000	Halcon Resources Corp.	USD	6.750	2/15/2025	119,600	0.01%
4,960,000	HCA, Inc.	USD	5.875	5/1/2023	5,245,200	0.63%
2,932,000	HCA, Inc.	USD	7.050	12/1/2027	3,166,560	0.38%

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1,475,000	HCA, Inc.	USD	7.500	12/15/2023	1,633,562	0.20%
1,440,000	HCA, Inc.	USD	7.500	11/6/2033	1,641,600	0.20%
900,000	HCA, Inc.	USD	7.690	6/15/2025	1,028,286	0.12%
2,220,000	HCA, Inc.	USD	8.360	4/15/2024	2,547,450	0.31%
2,930,000	HCA, Inc., MTN	USD	7.580	9/15/2025	3,237,650	0.39%
430,000	HCA, Inc., MTN	USD	7.750	7/15/2036	489,125	0.06%
2,095,000	Hewlett Packard Enterprise Co.	USD	6.350	10/15/2045	2,121,422	0.26%
5,240,000	Hexion, Inc.	USD	7.875	2/15/2023	1,938,800	0.23%
905,000	Hexion, Inc.	USD	9.200	3/15/2021	334,850	0.04%
7,395,000	Hexion, Inc./Hexion Nova Scotia Finance ULC	USD	9.000	11/15/2020	2,366,400	0.29%
107,395,000	Iceland Government International Bond	ISK	7.250	10/26/2022	884,635	0.11%
1,300,000	IFM U.S. Colonial Pipeline 2 LLC	USD	6.450	5/1/2021	1,341,758	0.16%
3,805,000	iHeartCommunications, Inc.	USD	9.000	9/15/2022	2,644,475	0.32%
995,000	IHO Verwaltungs GmbH, PIK	USD	4.500	9/15/2023	963,061	0.12%
1,680,000	International Lease Finance Corp.	USD	4.625	4/15/2021	1,708,218	0.21%
4,695,000	International Lease Finance Corp.	USD	6.250	5/15/2019	4,724,403	0.57%
6,830,000	INVISTA Finance LLC	USD	4.250	10/15/2019	6,854,486	0.83%
1,530,000	iStar, Inc.	USD	3.125	9/15/2022	1,392,187	0.17%
1,170,000	iStar, Inc.	USD	4.625	9/15/2020	1,175,850	0.14%
2,000	J.C. Penney Corp., Inc.	USD	5.650	6/1/2020	1,809	0.00%
793,000	J.C. Penney Corp., Inc.	USD	6.375	10/15/2036	297,375	0.04%
349,000	Jefferies Finance LLC/JFIN Co-Issuer Corp.	USD	6.875	4/15/2022	348,128	0.04%
200,000	Jefferies Finance LLC/JFIN Co-Issuer Corp.	USD	7.250	8/15/2024	194,500	0.02%
2,890,000	Jefferies Finance LLC/JFIN Co-Issuer Corp.	USD	7.500	4/15/2021	2,944,187	0.35%
3,225,000	Jefferies Group LLC	USD	5.125	1/20/2023	3,342,693	0.40%
3,055,000	Jefferies Group LLC	USD	6.250	1/15/2036	3,014,323	0.36%
1,805,000	Jefferies Group LLC	USD	6.450	6/8/2027	1,912,181	0.23%
2,530,000	Jefferies Group LLC	USD	6.875	4/15/2021	2,679,757	0.32%
270,000	K. Hovnanian Enterprises, Inc.	USD	5.000	11/1/2021	213,300	0.03%
835,000	KB Home	USD	8.000	3/15/2020	871,531	0.10%
807,000	Leonardo U.S. Holdings, Inc.	USD	6.250	1/15/2040	705,019	0.08%
722,000	Leonardo U.S. Holdings, Inc.	USD	7.375	7/15/2039	732,830	0.09%
2,585,000	Level 3 Parent LLC	USD	5.750	12/1/2022	2,614,081	0.32%
287,503	Liberty Interactive LLC	USD	3.500	1/15/2031	420,500	0.05%
7,680,000	Lloyds Banking Group PLC	USD	4.344	1/9/2048	6,574,994	0.79%
770,000	Lloyds Banking Group PLC	USD	5.300	12/1/2045	766,614	0.09%
213,000	Masco Corp.	USD	6.500	8/15/2032	233,743	0.03%
182,000	Masco Corp.	USD	7.125	3/15/2020	188,907	0.02%
380,000	Masco Corp.	USD	7.750	8/1/2029	448,469	0.05%
1,630,000	MBA Insurance Corp., 3-month LIBOR + 11.260%	USD	14.047	1/15/2033	1,059,500	0.13%
620,000	Methanex Corp.	USD	5.250	3/1/2022	632,186	0.08%
1,115,000	MetLife, Inc.	USD	10.750	8/1/2069	1,661,350	0.20%
2,270,000	MetLife, Inc., (fixed rate to 4/08/2038, variable rate thereafter)	USD	9.250	4/8/2068	3,007,750	0.36%
424,300(+)	Mexican Fixed Rate Bonds, Series M	MXN	6.500	6/10/2021	2,130,104	0.26%
200,000(+)	Mexican Fixed Rate Bonds, Series M	MXN	7.750	5/29/2031	987,159	0.12%
595,000(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	7.500	6/3/2027	2,964,169	0.36%
847,500(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	8.000	12/7/2023	4,391,560	0.53%
150,000(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	8.500	5/31/2029	791,939	0.10%
1,455,000(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	10.000	12/5/2024	8,226,341	0.99%
1,585,000	Michigan Tobacco Settlement Finance Authority Taxable Turbo, Series A	USD	7.309	6/1/2034	1,540,065	0.19%
515,000	Midas Intermediate Holdco II LLC/Midas Intermediate Holdco II Finance, Inc.	USD	7.875	10/1/2022	489,250	0.06%
2,120,000	Morgan Stanley	USD	3.950	4/23/2027	2,071,926	0.25%
300,000	Morgan Stanley	USD	4.350	9/8/2026	301,319	0.04%
3,115,000	Morgan Stanley	USD	5.750	1/25/2021	3,264,449	0.39%
13,040,000	Morgan Stanley, MTN	USD	4.100	5/22/2023	13,256,258	1.60%
3,950,000	Morgan Stanley, Series MPLE	CAD	3.125	8/5/2021	3,036,273	0.37%
2,450,000	Nationstar Mortgage Holdings, Inc.	USD	9.125	7/15/2026	2,505,125	0.30%
3,903,000	Navient Corp.	USD	5.875	10/25/2024	3,742,001	0.45%
31,725(++)	Navient Corp.	USD	6.000	12/15/2043	650,230	0.08%
5,900,000	Navient Corp., MTN	USD	6.125	3/25/2024	5,752,500	0.69%
4,668,000	Navient LLC	USD	5.500	1/25/2023	4,609,650	0.56%
5,185,000	Navient LLC, Series A, MTN	USD	5.625	8/1/2033	4,005,412	0.48%
7,705,000	New Albertsons LP	USD	7.450	8/1/2029	6,780,400	0.82%
2,445,000	New Albertsons LP	USD	7.750	6/15/2026	2,230,965	0.27%
3,670,000	New Albertsons LP	USD	8.000	5/1/2031	3,294,999	0.40%
705,000	New Albertsons LP	USD	8.700	5/1/2030	648,600	0.08%
2,180,000	New Albertsons LP, Series C, MTN	USD	6.625	6/1/2028	1,765,800	0.21%
830,000	New South Wales Treasury Corp.	AUD	3.500	3/20/2019	589,273	0.07%
5,955,000	Newfield Exploration Co.	USD	5.625	7/1/2024	6,364,406	0.77%
3,470,000	NGL Energy Partners LP/NGL Energy Finance Corp.	USD	6.125	3/1/2025	3,270,475	0.39%

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1,565,000	NGL Energy Partners LP/NGL Energy Finance Corp.	USD	7.500	11/1/2023	1,613,906	0.19%
95,000	NGPL PipeCo LLC	USD	7.768	12/15/2037	113,406	0.01%
10,220,000	Norway Government Bond	NOK	3.750	5/25/2021	1,261,613	0.15%
14,660,000	Norway Government Bond	NOK	4.500	5/22/2019	1,725,568	0.21%
1,280,000	Nuance Communications, Inc.	USD	1.000	12/15/2035	1,189,414	0.14%
1,590,000	Nuance Communications, Inc.	USD	1.250	4/1/2025	1,576,326	0.19%
9,434,000	Nuance Communications, Inc.	USD	1.500	11/1/2035	9,309,820	1.12%
3,275,000	Old Republic International Corp.	USD	4.875	10/1/2024	3,406,494	0.41%
115,000	ONEOK Partners LP	USD	6.200	9/15/2043	123,361	0.01%
1,250,000	Outfront Media Capital LLC/Outfront Media Capital Corp.	USD	5.875	3/15/2025	1,281,625	0.15%
260,000	Owens Corning	USD	4.400	1/30/2048	205,228	0.02%
1,188,000	Owens Corning	USD	7.000	12/1/2036	1,288,571	0.16%
11,450,000	Owens-Brockway Glass Container, Inc.	USD	5.375	11/15/2025	11,678,427	1.41%
1,165,000	Penn Mutual Life Insurance Co. (The)	USD	6.650	6/15/2034	1,389,320	0.17%
1,715,000	Pertamina Persero PT	USD	6.450	5/30/2044	1,892,897	0.23%
1,605,000	Petrobras Global Finance BV	USD	4.375	5/20/2023	1,610,216	0.19%
965,000	Petrobras Global Finance BV	USD	5.625	5/20/2043	878,150	0.11%
3,920,000	PulteGroup, Inc.	USD	6.000	2/15/2035	3,577,000	0.43%
3,020,000	PulteGroup, Inc.	USD	6.375	5/15/2033	2,861,450	0.34%
345,000	QEP Resources, Inc.	USD	5.250	5/1/2023	332,063	0.04%
1,040,000	Quicken Loans, Inc.	USD	5.250	1/15/2028	947,700	0.11%
910,000	Quicken Loans, Inc.	USD	5.750	5/1/2025	898,170	0.11%
5,795,000	Qwest Capital Funding, Inc.	USD	6.875	7/15/2028	4,954,725	0.60%
95,000	Qwest Capital Funding, Inc.	USD	7.750	2/15/2031	82,888	0.01%
771,000	Qwest Corp.	USD	6.875	9/15/2033	756,684	0.09%
1,220,000	Qwest Corp.	USD	7.250	9/15/2025	1,302,822	0.16%
1,325,000	Radian Group, Inc.	USD	4.500	10/1/2024	1,288,563	0.16%
275,000	Realty Income Corp.	USD	5.750	1/15/2021	286,403	0.03%
10,150,000	Republic of Brazil	BRL	8.500	1/5/2024	2,739,391	0.33%
14,635,000	Republic of Brazil	BRL	10.250	1/10/2028	4,371,895	0.53%
2,800,000	Rovi Corp.	USD	0.500	3/1/2020	2,699,900	0.33%
1,920,000	Royal Bank of Scotland Group PLC	USD	6.000	12/19/2023	2,016,397	0.24%
2,300,000	Royal Bank of Scotland Group PLC, Series U, 3-month LIBOR + 2.320%	USD	5.123		2,139,000	0.26%
521,100	Samsung Electronics Co. Ltd.	USD	7.700	10/1/2027	598,499	0.07%
445,000	Seagate Hdd Cayman	USD	4.875	6/1/2027	415,180	0.05%
225,000	Shelf Drilling Holdings Ltd.	USD	8.250	2/15/2025	214,875	0.03%
1,610,000	SM Energy Co.	USD	1.500	7/1/2021	1,488,168	0.18%
315,000	SM Energy Co.	USD	5.000	1/15/2024	296,494	0.04%
1,510,000	SM Energy Co.	USD	5.625	6/1/2025	1,411,850	0.17%
536,000	SM Energy Co.	USD	6.625	1/15/2027	510,540	0.06%
875,000	SM Energy Co.	USD	6.750	9/15/2026	837,813	0.10%
5,000,000	Societe Generale S.A.	USD	5.200	4/15/2021	5,196,388	0.63%
3,770,000	Springleaf Finance Corp.	USD	6.000	6/1/2020	3,859,537	0.47%
2,595,000	Springleaf Finance Corp.	USD	6.875	3/15/2025	2,656,631	0.32%
2,627,000	Sprint Capital Corp.	USD	6.875	11/15/2028	2,592,521	0.31%
300,000	Sprint Capital Corp.	USD	8.750	3/15/2032	325,313	0.04%
735,000	Sprint Communications, Inc.	USD	6.000	11/15/2022	745,658	0.09%
285,000	Sprint Corp.	USD	7.125	6/15/2024	293,550	0.04%
1,280,000	Summit Midstream Partners LP, Series A, (fixed rate to 12/15/2022, variable rate thereafter)	USD	9.500		1,205,722	0.15%
1,790,000	Telecom Italia Capital S.A.	USD	6.000	9/30/2034	1,611,000	0.19%
1,010,000	Telecom Italia Capital S.A.	USD	6.375	11/15/2033	949,400	0.11%
600,000	Telecom Italia SpA, EMTN	EUR	5.250	3/17/2055	648,346	0.08%
450,000	Telefonica Emisiones S.A.	USD	4.570	4/27/2023	469,049	0.06%
300,000	Telefonica Emisiones S.A., EMTN	GBP	5.289	12/9/2022	443,433	0.05%
1,000,000	Telefonica Emisiones S.A., EMTN	GBP	5.375	2/2/2026	1,539,871	0.19%
800,000	Telefonica Emisiones S.A., EMTN	GBP	5.445	10/8/2029	1,278,987	0.15%
1,425,000	Tenet Healthcare Corp.	USD	4.375	10/1/2021	1,442,812	0.17%
2,245,000	Tenet Healthcare Corp.	USD	4.500	4/1/2021	2,273,062	0.27%
1,155,000	Tenet Healthcare Corp.	USD	5.125	5/1/2025	1,144,894	0.14%
4,005,000	Tenet Healthcare Corp.	USD	6.750	6/15/2023	4,105,125	0.49%
1,775,000	Tenet Healthcare Corp.	USD	6.875	11/15/2031	1,641,875	0.20%
6,855,000	Textron, Inc.	USD	5.950	9/21/2021	7,183,238	0.87%
1,290,000	Textron, Inc.	USD	7.250	10/1/2019	1,321,220	0.16%
375,000	Time Warner Cable LLC	USD	4.500	9/15/2042	314,962	0.04%
1,500,000	Time Warner Cable LLC	USD	6.550	5/1/2037	1,590,467	0.19%
965,000	Toro Co. (The)	USD	6.625	5/1/2037	1,115,256	0.13%
7,195,000	Transcontinental Gas Pipe Line Co. LLC	USD	7.850	2/1/2026	8,817,161	1.06%
1,468,000	TransDigm, Inc.	USD	6.500	7/15/2024	1,482,680	0.18%
5,736,000	Transocean Proteus Ltd.	USD	6.250	12/1/2024	5,850,720	0.71%
400,000	Transocean, Inc.	USD	5.800	10/15/2022	390,000	0.05%
2,855,000	Transocean, Inc.	USD	6.800	3/15/2038	2,155,525	0.26%
15,000	TRI Pointe Group, Inc./TRI Pointe Homes, Inc.	USD	5.875	6/15/2024	14,686	0.00%

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14,300,000	U.S. Treasury Bond	USD	3.000	8/15/2048	14,051,984	1.69%
10,000,000	U.S. Treasury Note	USD	1.250	6/30/2019	9,958,203	1.20%
571,591	UAL Pass Through Trust, Series 2007-1, Class A	USD	6.636	1/2/2024	596,226	0.07%
1,361,389	United Airlines Pass Through Trust, Series 2014-1, Class A	USD	4.000	10/11/2027	1,363,567	0.16%
964,641	United Airlines Pass Through Trust, Series 2016-2, Class B	USD	3.650	4/7/2027	929,461	0.11%
395,000	United Rentals North America, Inc.	USD	4.875	1/15/2028	376,731	0.05%
1,580,000	United States Steel Corp.	USD	6.650	6/1/2037	1,374,600	0.17%
919,485	US Airways Pass Through Trust, Series 2011-1, Class A	USD	7.125	4/22/2025	1,008,427	0.12%
661,575	US Airways Pass Through Trust, Series 2012-1A, Class A	USD	5.900	4/1/2026	706,231	0.09%
353,977	US Airways Pass Through Trust, Series 2012-1B, Class B	USD	8.000	4/1/2021	360,950	0.04%
1,620,331	US Airways Pass Through Trust, Series 2012-2A, Class A	USD	4.625	12/3/2026	1,665,585	0.20%
1,575,000	Vine Oil & Gas LP/Vine Oil & Gas Finance Corp.	USD	8.750	4/15/2023	1,271,813	0.15%
72,972	Virgin Australia Pass Through Certificates, Series 2013-1B	USD	6.000	4/23/2022	73,720	0.01%
800,000	Virgin Media Finance PLC	USD	6.000	10/15/2024	821,000	0.10%
4,180,000	Virginia Tobacco Settlement Financing Corp., Series A-1	USD	6.706	6/1/2046	3,947,132	0.48%
1,705,000	Western Digital Corp.	USD	1.500	2/1/2024	1,502,772	0.18%
350,000	WestRock MWV LLC	USD	7.950	2/15/2031	443,375	0.05%
1,035,000	WestRock MWV LLC	USD	8.200	1/15/2030	1,331,673	0.16%
1,620,000	Whiting Petroleum Corp.	USD	1.250	4/1/2020	1,555,561	0.19%
980,000	Whiting Petroleum Corp.	USD	5.750	3/15/2021	992,250	0.12%
280,000	Whiting Petroleum Corp.	USD	6.250	4/1/2023	280,118	0.03%
662,000	Windstream Services LLC/Windstream Finance Corp.	USD	9.000	6/30/2025	393,890	0.05%
985,000	Windstream Services LLC/Windstream Finance Corp.	USD	10.500	6/30/2024	635,325	0.08%
1,430,000	XLIT Ltd.	USD	6.250	5/15/2027	1,644,111	0.20%
2,760,000	Ziggo BV	USD	5.500	1/15/2027	2,663,400	0.32%
	Total				621,454,981	74.95%
Common Stocks						
836,745	AT&T, Inc.				26,039,504	3.14%
420,702	Bristol-Myers Squibb Co.				21,733,465	2.62%
54,259	Chesapeake Energy Corp.				160,607	0.02%
338,543	Corning, Inc.				11,784,682	1.42%
6,787	Dex Media, Inc.				68,718	0.01%
341,305	Ford Motor Co.				2,993,245	0.36%
11,108	Paragon Offshore Ltd., Litigation Units, Class A				9,031	0.00%
16,662	Paragon Offshore Ltd., Litigation Units, Class B				595,667	0.08%
	Total				63,384,919	7.65%
Preferred Stocks						
2,844	Bank of America Corp., Series L		7.250		3,685,824	0.44%
10,213	Chesapeake Energy Corp.		4.500		569,375	0.07%
12,055	Chesapeake Energy Corp.		5.000		643,496	0.08%
660	Chesapeake Energy Corp., Series A		5.750		330,759	0.04%
96,065	El Paso Energy Capital Trust I		4.750		4,826,305	0.58%
58,187	iStar, Inc., Series J		4.500		2,421,161	0.29%
4,670	Union Electric Co.		4.500		469,335	0.06%
	Total				12,946,255	1.56%
Short-Term Investments						
8,752,000	Ford Motor Credit Co. LLC		4.331(†††)	12/2/2019	8,523,846	1.03%
19,749,647	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation		1.500	3/1/2019	19,749,647	2.38%
74,925,000	U.S. Treasury Bills	2.160-2.200(†††)		4/25/2019	74,651,420	9.00%
11,995,000	U.S. Treasury Bills	2.435-2.437(†††)		8/15/2019	11,859,786	1.43%
25,000,000	U.S. Treasury Bills	2.445(†††)		8/29/2019	24,692,991	2.98%
	Total				139,477,690	16.82%
	Total Investments				837,263,845	100.98%
	Other assets less liabilities				(8,141,582)	(0.98%)
	Net Assets				829,122,263	100.00%

Loomis Sayles Fixed Income Fund

Investments as of February 28, 2019 (Unaudited)

- (†) Amount shown represents units. One unit represents a principal amount of 100.
- (††) Amount shown represents units. One unit represents a principal amount of 25.
- (†††) Interest rate represents discount rate at time of purchase; not a coupon rate.

Key to abbreviations:

AUD	Australian Dollar
BRL	Brazilian Real
CAD	Canadian Dollar
EUR	Euro
GBP	British Pound
ISK	Icelandic Krona
MXN	Mexican Peso
NOK	Norwegian Krone
NZD	New Zealand Dollar
USD	U.S. Dollar

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Loomis Sayles Fixed Income Fund

Investments as of January 31, 2019 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
Bonds and Notes						
2,602,232	1839688 Alberta ULC, PIK	USD	14.000	2/13/2020	—	0.00%
1,800,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	USD	3.500	5/26/2022	1,761,931	0.21%
1,200,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	USD	3.950	2/1/2022	1,191,608	0.14%
300,000	AGFC Capital Trust I, 3-month LIBOR + 1.750%	USD	4.537	1/15/2067	147,318	0.02%
483,460	Air Canada Pass Through Trust, Series 2013-1, Class B	USD	5.375	11/15/2022	489,890	0.06%
690,000	Albertson's Cos. LLC/Safeway, Inc./New Albertson's, Inc./Albertson's LLC	USD	5.750	3/15/2025	646,013	0.08%
760,000	Albertson's Cos. LLC/Safeway, Inc./New Albertson's, Inc./Albertson's LLC	USD	6.625	6/15/2024	750,500	0.09%
1,270,000	Allison Transmission, Inc.	USD	4.750	10/1/2027	1,181,100	0.14%
1,146,000	Ally Financial, Inc.	USD	8.000	11/1/2031	1,375,200	0.16%
1,845,710	Alta Wind Holdings LLC	USD	7.000	6/30/2035	1,988,263	0.24%
72,400,000	America Movil SAB de CV	MXN	6.450	12/5/2022	3,412,471	0.40%
2,130,000	American Airlines Group, Inc.	USD	5.500	10/1/2019	2,145,123	0.25%
3,290,936	American Airlines Pass Through Certificates, Series 2016-3, Class B	USD	3.750	4/15/2027	3,174,912	0.38%
1,234,281	American Airlines Pass Through Certificates, Series 2017-2, Class B	USD	3.700	4/15/2027	1,190,427	0.14%
721,951	American Airlines Pass Through Certificates, Series 2013-1, Class A	USD	4.000	1/15/2027	719,915	0.09%
212,699	American Airlines Pass Through Certificates, Series 2013-1, Class B	USD	5.625	7/15/2022	215,192	0.03%
8,618,070	American Airlines Pass Through Certificates, Series 2016-1, Class B	USD	5.250	7/15/2025	8,783,424	1.04%
1,908,563	American Airlines Pass Through Certificates, Series 2017-1B, Class B	USD	4.950	8/15/2026	1,923,335	0.23%
160,000	American International Group, Inc.	USD	4.125	2/15/2024	163,627	0.02%
130,000	American International Group, Inc.	USD	4.875	6/1/2022	136,951	0.02%
2,460,000	Antares Holdings LP	USD	6.000	8/15/2023	2,434,245	0.29%
2,500,000	APL Ltd.	USD	8.000	1/15/2024	2,165,275	0.26%
6,630,000	ArcelorMittal	USD	6.750	3/1/2041	7,095,685	0.84%
3,300,000	ArcelorMittal	USD	7.000	10/15/2039	3,614,616	0.43%
1,898,000	Ascent Resources Utica Holdings LLC/ARU Finance Corp.	USD	10.000	4/1/2022	2,028,488	0.24%
1,345,000	AT&T, Inc.	USD	4.500	3/9/2048	1,205,832	0.14%
1,475,000	AT&T, Inc.	USD	4.550	3/9/2049	1,326,312	0.16%
880,000	Avon Products, Inc.	USD	8.950	3/15/2043	712,800	0.08%
3,700,000	AXA S.A., (fixed rate to 12/14/2036, variable rate thereafter)	USD	6.379		3,772,594	0.45%
200,000	AXA S.A., EMTN, (fixed rate to 4/16/2020, variable rate thereafter)	EUR	5.250	4/16/2040	241,464	0.03%
1,900,000	Bank of America Corp.	USD	5.490	3/15/2019	1,905,726	0.23%
4,570,000	Bank of America Corp.	USD	6.110	1/29/2037	5,361,397	0.63%
2,424,000	Bank of America Corp., (fixed rate to 12/20/2022, variable rate thereafter)	USD	3.004	12/20/2023	2,393,072	0.28%
368,000	Bank of America Corp., (fixed rate to 12/20/2027, variable rate thereafter)	USD	3.419	12/20/2028	355,057	0.04%
1,700,000	Bank of America Corp., Series L, MTN	USD	4.183	11/25/2027	1,698,118	0.20%
14,790,000	Bank of Nova Scotia (The)	CAD	2.462	3/14/2019	11,262,665	1.33%
27,000	Beazer Homes USA, Inc.	USD	7.250	2/1/2023	25,583	0.00%
195,000	Bell Canada, Inc., MTN	CAD	6.550	5/1/2029	182,584	0.02%
690,000	Bell Canada, Inc., MTN	CAD	7.300	2/23/2032	695,498	0.08%
210,000	Bell Canada, Inc., Series M-17	CAD	6.100	3/16/2035	193,599	0.02%
270,000	Bellatrix Exploration Ltd.	USD	8.500	5/15/2020	157,710	0.02%
400,000	BioMarin Pharmaceutical, Inc.	USD	0.599	8/1/2024	425,522	0.05%
125,000	BioMarin Pharmaceutical, Inc.	USD	1.500	10/15/2020	150,914	0.02%
1,000,000	BNP Paribas S.A., (fixed rate to 6/25/2037, variable rate thereafter)	USD	7.195		1,045,620	0.12%
7,865,000	Bombardier, Inc.	USD	6.000	10/15/2022	7,579,894	0.90%
175,000	Bombardier, Inc.	USD	7.450	5/1/2034	157,500	0.02%
4,095,000	Booking Holdings, Inc.	USD	0.900	9/15/2021	4,633,714	0.55%
644,000	California Resources Corp.	USD	5.500	9/15/2021	504,130	0.06%
86,000	California Resources Corp.	USD	6.000	11/15/2024	61,060	0.01%
4,330,000	California Resources Corp.	USD	8.000	12/15/2022	3,493,790	0.41%
13,195,000	Canadian Government International Bond	CAD	0.750	9/1/2020	9,885,279	1.17%
8,305,000	Canadian Government International Bond	CAD	1.750	9/1/2019	6,320,699	0.75%
1,645,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	5.125	5/1/2027	1,589,432	0.19%
665,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	5.750	1/15/2024	678,300	0.08%
695,000	CenturyLink, Inc.	USD	5.625	4/1/2025	628,975	0.07%
114,000	Chemours Co. (The)	USD	6.625	5/15/2023	117,848	0.01%
3,105,000	Chesapeake Energy Corp.	USD	4.875	4/15/2022	2,949,750	0.35%

Loomis Sayles Fixed Income Fund

Investments as of January 31, 2019 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
4,235,000	Chesapeake Energy Corp.	USD	5.500	9/15/2026	3,765,292	0.45%
335,000	Chesapeake Energy Corp.	USD	5.750	3/15/2023	314,900	0.04%
3,125,000	Chesapeake Energy Corp.	USD	8.000	6/15/2027	2,992,187	0.35%
1,840,000	Cincinnati Bell, Inc.	USD	7.000	7/15/2024	1,582,400	0.19%
1,445,000	Cincinnati Bell, Inc.	USD	8.000	10/15/2025	1,253,538	0.15%
3,340,000	Citigroup, Inc.	NZD	5.130	11/12/2019	2,352,241	0.28%
795,000	Consolidated Communications, Inc.	USD	6.500	10/1/2022	727,425	0.09%
2,745,000	Consolidated Energy Finance S.A.	USD	6.500	5/15/2026	2,683,237	0.32%
2,445,000	Constellation Brands, Inc.	USD	4.750	11/15/2024	2,578,289	0.31%
121,704	Continental Airlines Pass Through Certificates, Series 2012-1, Class B	USD	6.250	10/11/2021	123,584	0.01%
139,020	Continental Airlines Pass Through Certificates, Series 2012-2, Class B	USD	5.500	4/29/2022	140,878	0.02%
1,880,000	Continental Resources, Inc.	USD	3.800	6/1/2024	1,857,556	0.22%
650,000	Continental Resources, Inc.	USD	4.500	4/15/2023	662,156	0.08%
32,000	Continental Resources, Inc.	USD	5.000	9/15/2022	32,159	0.00%
2,245,000	CSC Holdings LLC	USD	5.375	2/1/2028	2,158,006	0.26%
575,000	DCP Midstream Operating LP	USD	6.450	11/3/2036	579,313	0.07%
1,265,000	Deutsche Bank AG, (fixed rate to 12/01/2027, variable rate thereafter)	USD	4.875	12/1/2032	1,066,395	0.13%
1,025,000	Dillard's, Inc.	USD	7.750	7/15/2026	1,058,292	0.13%
6,295,000	DISH DBS Corp.	USD	5.000	3/15/2023	5,476,650	0.65%
13,430,000	DISH Network Corp.	USD	2.375	3/15/2024	11,106,946	1.32%
4,045,000	DISH Network Corp.	USD	3.375	8/15/2026	3,436,227	0.41%
1,105,000	Eclipse Resources Corp.	USD	8.875	7/15/2023	1,000,025	0.12%
4,120,000	EDP Finance BV	USD	4.125	1/15/2020	4,122,637	0.49%
7,305,000	EDP Finance BV	USD	4.900	10/1/2019	7,364,170	0.87%
1,200,000	EDP Finance BV, EMTN	GBP	8.625	1/4/2024	2,001,594	0.24%
250,000	El Paso Corp., GMTN	USD	7.800	8/1/2031	311,659	0.04%
115,000	Embarq Corp.	USD	7.995	6/1/2036	108,675	0.01%
1,265,000	Embraer Netherlands Finance BV	USD	5.400	2/1/2027	1,334,575	0.16%
1,589,000	Empresa Nacional de Electricidad S.A.	USD	7.875	2/1/2027	1,894,167	0.22%
1,700,000	Enable Midstream Partners LP	USD	5.000	5/15/2044	1,453,984	0.17%
1,160,000	Enbridge Energy Partners LP	USD	7.375	10/15/2045	1,544,834	0.18%
3,800,000	Enel Finance International NV	USD	6.000	10/7/2039	3,816,649	0.45%
100,000	Enel Finance International NV	USD	6.800	9/15/2037	110,440	0.01%
750,000	Enel Finance International NV, EMTN	GBP	5.750	9/14/2040	1,206,551	0.14%
3,000,000	EnLink Midstream Partners LP	USD	4.150	6/1/2025	2,805,000	0.33%
2,840,000	Euronet Worldwide, Inc.	USD	1.500	10/1/2044	4,535,125	0.54%
520,000	Evolent Health, Inc.	USD	2.000	12/1/2021	552,562	0.07%
2,525,000	First Quantum Minerals Ltd.	USD	7.250	5/15/2022	2,487,125	0.29%
200,000	First Quantum Minerals Ltd.	USD	7.500	4/1/2025	186,375	0.02%
300,000	Florida Gas Transmission Co. LLC	USD	7.900	5/15/2019	303,866	0.04%
490,000	Foot Locker, Inc.	USD	8.500	1/15/2022	531,650	0.06%
690,000	Ford Motor Co.	USD	4.346	12/8/2026	616,105	0.07%
2,835,000	Ford Motor Co.	USD	5.291	12/8/2046	2,271,691	0.27%
1,550,000	Ford Motor Co.	USD	6.375	2/1/2029	1,501,381	0.18%
165,000	Ford Motor Co.	USD	6.625	2/15/2028	169,952	0.02%
4,230,000	Ford Motor Co.	USD	6.625	10/1/2028	4,218,419	0.50%
4,955,000	Ford Motor Co.	USD	7.450	7/16/2031	5,020,691	0.59%
1,645,000	Ford Motor Co.	USD	7.500	8/1/2026	1,744,981	0.21%
9,685,000	Ford Motor Credit Co. LLC, GMTN	USD	4.389	1/8/2026	8,716,186	1.03%
440,000	GameStop Corp.	USD	5.500	10/1/2019	438,900	0.05%
1,183,630	GCA2014 Holdings Ltd., Series 2014-1, Class C	USD	6.000	1/5/2030	904,885	0.11%
478,798	GCA2014 Holdings Ltd., Series 2014-1, Class D	USD	7.500	1/5/2030	232,073	0.03%
1,855,000	GCA2014 Holdings Ltd., Series 2014-1, Class E	USD	0.000	1/5/2030	—	0.00%
1,400,000	GE Capital International Funding Co. Unlimited Co.	USD	4.418	11/15/2035	1,249,621	0.15%
45,000	General Electric Co., GMTN	USD	3.100	1/9/2023	43,837	0.01%
165,000	General Electric Co., Series D, (fixed rate to 1/21/2021, variable rate thereafter)	USD	5.000		144,375	0.02%
1,325,000	General Motors Co.	USD	5.200	4/1/2045	1,152,627	0.14%
2,175,000	General Motors Financial Co., Inc.	USD	4.375	9/25/2021	2,192,571	0.26%
2,865,000	General Motors Financial Co., Inc.	USD	5.250	3/1/2026	2,854,193	0.34%
2,894,000	Georgia-Pacific LLC	USD	7.375	12/1/2025	3,519,958	0.42%
5,492,000	Georgia-Pacific LLC	USD	7.750	11/15/2029	7,342,197	0.87%
4,345,000	Global Atlantic Fin Co.	USD	8.625	4/15/2021	4,776,151	0.57%
680,106	Global Container Assets Ltd., Series 2015-1A, Class B	USD	4.500	2/5/2030	653,233	0.08%
6,560,000	Goldman Sachs Group, Inc. (The)	CAD	3.550	2/12/2021	5,065,921	0.60%
1,955,000	Goldman Sachs Group, Inc. (The), GMTN	USD	5.375	3/15/2020	2,005,212	0.24%
5,130,000	Goodyear Tire & Rubber Co. (The)	USD	4.875	3/15/2027	4,597,762	0.54%
375,000	Goodyear Tire & Rubber Co. (The)	USD	7.000	3/15/2028	377,813	0.04%
24,000,000	Grupo Televisa SAB, EMTN	MXN	7.250	5/14/2043	817,234	0.10%
16,768	GS Mortgage Securities Trust, Series 2007- GG10, Class AM	USD	5.780	8/10/2045	16,829	0.00%

Loomis Sayles Fixed Income Fund
Investments as of January 31, 2019 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
160,000	Halcon Resources Corp.	USD	6.750	2/15/2025	123,200	0.01%
4,960,000	HCA, Inc.	USD	5.875	5/1/2023	5,245,200	0.62%
2,932,000	HCA, Inc.	USD	7.050	12/1/2027	3,078,600	0.36%
1,475,000	HCA, Inc.	USD	7.500	12/15/2023	1,605,906	0.19%
1,440,000	HCA, Inc.	USD	7.500	11/6/2033	1,591,200	0.19%
900,000	HCA, Inc.	USD	7.690	6/15/2025	990,000	0.12%
2,220,000	HCA, Inc.	USD	8.360	4/15/2024	2,464,200	0.29%
2,930,000	HCA, Inc., MTN	USD	7.580	9/15/2025	3,135,100	0.37%
430,000	HCA, Inc., MTN	USD	7.750	7/15/2036	454,725	0.05%
2,095,000	Hewlett Packard Enterprise Co.	USD	6.350	10/15/2045	2,134,440	0.25%
5,240,000	Hexion, Inc.	USD	7.875	2/15/2023	2,777,200	0.33%
905,000	Hexion, Inc.	USD	9.200	3/15/2021	479,650	0.06%
7,395,000	Hexion, Inc./Hexion Nova Scotia Finance ULC	USD	9.000	11/15/2020	3,290,775	0.39%
107,395,000	Iceland Government International Bond	ISK	7.250	10/26/2022	888,798	0.11%
271,710,000	Iceland Government International Bond	ISK	8.750	2/26/2019	2,111,124	0.25%
1,300,000	IFM U.S. Colonial Pipeline 2 LLC	USD	6.450	5/1/2021	1,345,146	0.16%
3,805,000	iHeartCommunications, Inc.	USD	9.000	9/15/2022	2,549,350	0.30%
995,000	IHO Verwaltungs GmbH, PIK	USD	4.500	9/15/2023	947,738	0.11%
1,680,000	International Lease Finance Corp.	USD	4.625	4/15/2021	1,701,100	0.20%
4,695,000	International Lease Finance Corp.	USD	6.250	5/15/2019	4,735,033	0.56%
6,830,000	INVISTA Finance LLC	USD	4.250	10/15/2019	6,830,000	0.81%
1,530,000	iStar, Inc.	USD	3.125	9/15/2022	1,396,775	0.17%
1,170,000	iStar, Inc.	USD	4.625	9/15/2020	1,161,225	0.14%
2,000	J.C. Penney Corp., Inc.	USD	5.650	6/1/2020	1,763	0.00%
793,000	J.C. Penney Corp., Inc.	USD	6.375	10/15/2036	253,760	0.03%
349,000	Jefferies Finance LLC/JFIN Co-Issuer Corp.	USD	6.875	4/15/2022	344,638	0.04%
200,000	Jefferies Finance LLC/JFIN Co-Issuer Corp.	USD	7.250	8/15/2024	190,250	0.02%
2,890,000	Jefferies Finance LLC/JFIN Co-Issuer Corp.	USD	7.500	4/15/2021	2,915,287	0.35%
3,225,000	Jefferies Group LLC	USD	5.125	1/20/2023	3,346,529	0.40%
3,055,000	Jefferies Group LLC	USD	6.250	1/15/2036	2,998,202	0.35%
1,805,000	Jefferies Group LLC	USD	6.450	6/8/2027	1,904,092	0.23%
2,530,000	Jefferies Group LLC	USD	6.875	4/15/2021	2,685,735	0.32%
270,000	K. Hovnanian Enterprises, Inc.	USD	5.000	11/1/2021	221,400	0.03%
4,405,000	KB Home	USD	1.375	2/1/2019	4,405,000	0.52%
835,000	KB Home	USD	8.000	3/15/2020	869,444	0.10%
807,000	Leonardo U.S. Holdings, Inc.	USD	6.250	1/15/2040	755,102	0.09%
722,000	Leonardo U.S. Holdings, Inc.	USD	7.375	7/15/2039	736,440	0.09%
2,585,000	Level 3 Parent LLC	USD	5.750	12/1/2022	2,585,000	0.31%
287,503	Liberty Interactive LLC	USD	3.500	1/15/2031	344,429	0.04%
7,680,000	Lloyds Banking Group PLC	USD	4.344	1/9/2048	6,598,477	0.78%
770,000	Lloyds Banking Group PLC	USD	5.300	12/1/2045	766,379	0.09%
213,000	Masco Corp.	USD	6.500	8/15/2032	235,598	0.03%
182,000	Masco Corp.	USD	7.125	3/15/2020	188,824	0.02%
380,000	Masco Corp.	USD	7.750	8/1/2029	451,640	0.05%
1,630,000	MBIA Insurance Corp., 3-month LIBOR + 11.260%	USD	14.047	1/15/2033	1,026,900	0.12%
620,000	Methanex Corp.	USD	5.250	3/1/2022	625,804	0.07%
1,115,000	MetLife, Inc.	USD	10.750	8/1/2069	1,672,500	0.20%
2,270,000	MetLife, Inc., (fixed rate to 4/08/2038, variable rate thereafter)	USD	9.250	4/8/2068	2,933,975	0.35%
424,300(+)	Mexican Fixed Rate Bonds, Series M	MXN	6.500	6/10/2021	2,137,337	0.25%
200,000(+)	Mexican Fixed Rate Bonds, Series M	MXN	7.750	5/29/2031	977,897	0.12%
595,000(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	7.500	6/3/2027	2,935,973	0.35%
847,500(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	8.000	12/7/2023	4,393,407	0.52%
150,000(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	8.500	5/31/2029	783,273	0.09%
1,455,000(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	10.000	12/5/2024	8,210,500	0.97%
1,585,000	Michigan Tobacco Settlement Finance Authority Taxable Turbo, Series A	USD	7.309	6/1/2034	1,537,466	0.18%
515,000	Midas Intermediate Holdco II LLC/Midas Intermediate Holdco II Finance, Inc.	USD	7.875	10/1/2022	476,375	0.06%
2,120,000	Morgan Stanley	USD	3.950	4/23/2027	2,068,636	0.24%
300,000	Morgan Stanley	USD	4.350	9/8/2026	303,549	0.04%
3,115,000	Morgan Stanley	USD	5.750	1/25/2021	3,270,178	0.39%
13,040,000	Morgan Stanley, MTN	USD	4.100	5/22/2023	13,319,635	1.58%
3,950,000	Morgan Stanley, Series MPLE	CAD	3.125	8/5/2021	3,036,265	0.36%
2,450,000	Nationstar Mortgage Holdings, Inc.	USD	9.125	7/15/2026	2,480,380	0.29%
3,903,000	Navient Corp.	USD	5.875	10/25/2024	3,668,820	0.43%
31,725(+)	Navient Corp.	USD	6.000	12/15/2043	650,759	0.08%
5,900,000	Navient Corp., MTN	USD	6.125	3/25/2024	5,645,562	0.67%
4,668,000	Navient LLC	USD	5.500	1/25/2023	4,504,620	0.53%
5,185,000	Navient LLC, Series A, MTN	USD	5.625	8/1/2033	3,953,562	0.47%
7,705,000	New Albertsons LP	USD	7.450	8/1/2029	6,758,826	0.80%
2,445,000	New Albertsons LP	USD	7.750	6/15/2026	2,224,485	0.26%
3,670,000	New Albertsons LP	USD	8.000	5/1/2031	3,295,476	0.39%
705,000	New Albertsons LP	USD	8.700	5/1/2030	653,091	0.08%
2,180,000	New Albertsons LP, Series C, MTN	USD	6.625	6/1/2028	1,733,100	0.21%

Loomis Sayles Fixed Income Fund
Investments as of January 31, 2019 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
830,000	New South Wales Treasury Corp.	AUD	3.500	3/20/2019	604,564	0.07%
21,085,000	New Zealand Government Bond	NZD	5.000	3/15/2019	14,629,802	1.73%
5,955,000	Newfield Exploration Co.	USD	5.625	7/1/2024	6,237,862	0.74%
3,470,000	NGL Energy Partners LP/NGL Energy Finance Corp.	USD	6.125	3/1/2025	3,136,012	0.37%
1,565,000	NGL Energy Partners LP/NGL Energy Finance Corp.	USD	7.500	11/1/2023	1,585,032	0.19%
95,000	NGPL PipeCo LLC	USD	7.768	12/15/2037	113,253	0.01%
10,220,000	Norway Government Bond	NOK	3.750	5/25/2021	1,281,797	0.15%
14,660,000	Norway Government Bond	NOK	4.500	5/22/2019	1,755,595	0.21%
1,280,000	Nuance Communications, Inc.	USD	1.000	12/15/2035	1,163,840	0.14%
1,590,000	Nuance Communications, Inc.	USD	1.250	4/1/2025	1,519,706	0.18%
9,434,000	Nuance Communications, Inc.	USD	1.500	11/1/2035	9,208,226	1.09%
3,275,000	Old Republic International Corp.	USD	4.875	10/1/2024	3,425,308	0.41%
115,000	ONEOK Partners LP	USD	6.200	9/15/2043	123,655	0.01%
1,250,000	Outfront Media Capital LLC/Outfront Media Capital Corp.	USD	5.875	3/15/2025	1,262,500	0.15%
260,000	Owens Corning	USD	4.400	1/30/2048	198,658	0.02%
1,188,000	Owens Corning	USD	7.000	12/1/2036	1,274,462	0.15%
11,450,000	Owens-Brockway Glass Container, Inc.	USD	5.375	1/15/2025	11,407,062	1.35%
1,165,000	Penn Mutual Life Insurance Co. (The)	USD	6.650	6/15/2034	1,401,672	0.17%
1,715,000	Pertamina Persero PT	USD	6.450	5/30/2044	1,899,916	0.22%
1,605,000	Petrobras Global Finance BV	USD	4.375	5/20/2023	1,601,228	0.19%
965,000	Petrobras Global Finance BV	USD	5.625	5/20/2043	864,640	0.10%
3,920,000	PulteGroup, Inc.	USD	6.000	2/15/2035	3,439,800	0.41%
3,020,000	PulteGroup, Inc.	USD	6.375	5/15/2033	2,801,050	0.33%
345,000	QEP Resources, Inc.	USD	5.250	5/1/2023	333,808	0.04%
1,040,000	Quicken Loans, Inc.	USD	5.250	1/15/2028	938,600	0.11%
910,000	Quicken Loans, Inc.	USD	5.750	5/1/2025	878,150	0.10%
6,380,000	Qwest Capital Funding, Inc.	USD	6.875	7/15/2028	5,359,200	0.63%
175,000	Qwest Capital Funding, Inc.	USD	7.750	2/15/2031	147,438	0.02%
3,593,000	Qwest Corp.	USD	6.875	9/15/2033	3,384,741	0.40%
1,220,000	Qwest Corp.	USD	7.250	9/15/2025	1,287,834	0.15%
1,325,000	Radian Group, Inc.	USD	4.500	10/1/2024	1,291,213	0.15%
275,000	Realty Income Corp.	USD	5.750	1/15/2021	285,950	0.03%
10,150,000	Republic of Brazil	BRL	8.500	1/5/2024	2,831,659	0.34%
14,635,000	Republic of Brazil	BRL	10.250	1/10/2028	4,512,605	0.53%
2,800,000	Rovi Corp.	USD	0.500	3/1/2020	2,658,824	0.31%
1,920,000	Royal Bank of Scotland Group PLC	USD	6.000	12/19/2023	2,004,526	0.24%
2,300,000	Royal Bank of Scotland Group PLC, Series U, 3-month LIBOR + 2.320%	USD	5.123		2,162,000	0.26%
521,100	Samsung Electronics Co. Ltd.	USD	7.700	10/1/2027	595,378	0.07%
445,000	Seagate Hdd Cayman	USD	4.875	6/1/2027	403,924	0.05%
225,000	Shelf Drilling Holdings Ltd.	USD	8.250	2/15/2025	204,188	0.02%
1,610,000	SM Energy Co.	USD	1.500	7/1/2021	1,540,921	0.18%
315,000	SM Energy Co.	USD	5.000	1/15/2024	297,672	0.04%
1,510,000	SM Energy Co.	USD	5.625	6/1/2025	1,442,050	0.17%
536,000	SM Energy Co.	USD	6.625	1/15/2027	522,589	0.06%
875,000	SM Energy Co.	USD	6.750	9/15/2026	862,006	0.10%
5,000,000	Societe Generale S.A.	USD	5.200	4/15/2021	5,222,793	0.62%
3,770,000	Springleaf Finance Corp.	USD	6.000	6/1/2020	3,831,262	0.45%
2,595,000	Springleaf Finance Corp.	USD	6.875	3/15/2025	2,481,469	0.29%
2,627,000	Sprint Capital Corp.	USD	6.875	11/15/2028	2,607,297	0.31%
300,000	Sprint Capital Corp.	USD	8.750	3/15/2032	329,250	0.04%
735,000	Sprint Communications, Inc.	USD	6.000	11/15/2022	743,269	0.09%
285,000	Sprint Corp.	USD	7.125	6/15/2024	291,591	0.03%
1,280,000	Summit Midstream Partners LP, Series A, (fixed rate to 12/15/2022, variable rate thereafter)	USD	9.500		1,199,987	0.14%
1,790,000	Telecom Italia Capital S.A.	USD	6.000	9/30/2034	1,557,837	0.18%
1,010,000	Telecom Italia Capital S.A.	USD	6.375	11/15/2033	917,080	0.11%
600,000	Telecom Italia SpA, EMTN	EUR	5.250	3/17/2055	634,091	0.07%
450,000	Telefonica Emisiones S.A.	USD	4.570	4/27/2023	468,750	0.06%
300,000	Telefonica Emisiones S.A., EMTN	GBP	5.289	12/9/2022	439,159	0.05%
1,000,000	Telefonica Emisiones S.A., EMTN	GBP	5.375	2/2/2026	1,521,184	0.18%
800,000	Telefonica Emisiones S.A., EMTN	GBP	5.445	10/8/2029	1,259,698	0.15%
1,425,000	Tenet Healthcare Corp.	USD	4.375	10/1/2021	1,423,219	0.17%
2,245,000	Tenet Healthcare Corp.	USD	4.500	4/1/2021	2,249,490	0.27%
1,155,000	Tenet Healthcare Corp.	USD	5.125	5/1/2025	1,128,527	0.13%
4,005,000	Tenet Healthcare Corp.	USD	6.750	6/15/2023	3,939,919	0.47%
1,775,000	Tenet Healthcare Corp.	USD	6.875	11/15/2031	1,570,875	0.19%
465,000	Tenet Healthcare Corp.	USD	7.500	1/1/2022	483,135	0.06%
6,855,000	Textron, Inc.	USD	5.950	9/21/2021	7,203,469	0.85%
1,290,000	Textron, Inc.	USD	7.250	10/1/2019	1,325,413	0.16%
375,000	Time Warner Cable LLC	USD	4.500	9/15/2042	312,598	0.04%
1,500,000	Time Warner Cable LLC	USD	6.550	5/1/2037	1,576,153	0.19%
965,000	Toro Co. (The)	USD	6.625	5/1/2037	1,114,102	0.13%

Loomis Sayles Fixed Income Fund

Investments as of January 31, 2019 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
7,195,000	Transcontinental Gas Pipe Line Co. LLC	USD	7.850	2/1/2026	8,778,911	1.04%
1,468,000	TransDigm, Inc.	USD	6.500	7/15/2024	1,447,815	0.17%
5,736,000	Transocean Proteus Ltd.	USD	6.250	12/1/2024	5,764,565	0.68%
400,000	Transocean, Inc.	USD	5.800	10/15/2022	385,000	0.05%
2,855,000	Transocean, Inc.	USD	6.800	3/15/2038	2,148,388	0.25%
15,000	TRI Pointe Group, Inc./TRI Pointe Homes, Inc.	USD	5.875	6/15/2024	14,456	0.00%
14,300,000	U.S. Treasury Bond	USD	3.000	8/15/2048	14,263,691	1.69%
10,000,000	U.S. Treasury Note	USD	1.250	6/30/2019	9,950,781	1.18%
571,591	UAL Pass Through Trust, Series 2007-1, Class A	USD	6.636	1/2/2024	590,168	0.07%
1,361,389	United Airlines Pass Through Trust, Series 2014-1, Class A	USD	4.000	10/11/2027	1,350,906	0.16%
964,641	United Airlines Pass Through Trust, Series 2016-2, Class B	USD	3.650	4/7/2027	928,429	0.11%
395,000	United Rentals North America, Inc.	USD	4.875	1/15/2028	374,756	0.04%
1,580,000	United States Steel Corp.	USD	6.650	6/1/2037	1,319,300	0.16%
919,485	US Airways Pass Through Trust, Series 2011-1, Class A	USD	7.125	4/22/2025	1,009,410	0.12%
661,575	US Airways Pass Through Trust, Series 2012-1A, Class A	USD	5.900	4/1/2026	702,526	0.08%
353,977	US Airways Pass Through Trust, Series 2012-1B, Class B	USD	8.000	4/1/2021	365,453	0.04%
1,620,331	US Airways Pass Through Trust, Series 2012-2A, Class A	USD	4.625	12/3/2026	1,658,947	0.20%
1,575,000	Vine Oil & Gas LP/Vine Oil & Gas Finance Corp.	USD	8.750	4/15/2023	1,295,438	0.15%
72,972	Virgin Australia Pass Through Certificates, Series 2013-1B	USD	6.000	4/23/2022	74,209	0.01%
800,000	Virgin Media Finance PLC	USD	6.000	10/15/2024	810,240	0.10%
4,180,000	Virginia Tobacco Settlement Financing Corp., Series A-1	USD	6.706	6/1/2046	3,918,583	0.46%
1,705,000	Western Digital Corp.	USD	1.500	2/1/2024	1,464,261	0.17%
350,000	WestRock MWV LLC	USD	7.950	2/15/2031	439,389	0.05%
1,035,000	WestRock MWV LLC	USD	8.200	1/15/2030	1,322,894	0.16%
1,620,000	Whiting Petroleum Corp.	USD	1.250	4/1/2020	1,551,053	0.18%
980,000	Whiting Petroleum Corp.	USD	5.750	3/15/2021	980,000	0.12%
280,000	Whiting Petroleum Corp.	USD	6.250	4/1/2023	277,152	0.03%
662,000	Windstream Services LLC/Windstream Finance Corp.	USD	9.000	6/30/2025	496,500	0.06%
985,000	Windstream Services LLC/Windstream Finance Corp.	USD	10.500	6/30/2024	817,550	0.10%
1,430,000	XLIT Ltd.	USD	6.250	5/15/2027	1,645,740	0.19%
2,760,000	Ziggo BV	USD	5.500	1/15/2027	2,608,200	0.31%
	Total				655,292,148	77.62%
Common Stocks						
107,377	Arconic, Inc.				2,020,835	0.24%
836,745	AT&T, Inc.				25,152,555	2.98%
420,702	Bristol-Myers Squibb Co.				20,770,058	2.46%
54,259	Chesapeake Energy Corp.				154,638	0.02%
2,583	Cincinnati Bell, Inc.				21,542	0.00%
338,543	Corning, Inc.				11,259,940	1.33%
6,787	Dex Media, Inc.				67,870	0.01%
341,305	Ford Motor Co.				3,003,484	0.36%
11,108	Paragon Offshore Ltd., Litigation Units, Class A				9,720	0.00%
16,662	Paragon Offshore Ltd., Litigation Units, Class B				579,004	0.07%
	Total				63,039,646	7.47%
Preferred Stocks						
2,844	Bank of America Corp., Series L		7.250		3,677,747	0.44%
10,213	Chesapeake Energy Corp.		4.500		531,893	0.06%
12,055	Chesapeake Energy Corp.		5.000		624,931	0.07%
660	Chesapeake Energy Corp., Series A		5.750		327,215	0.04%
96,065	El Paso Energy Capital Trust I		4.750		4,451,652	0.53%
58,187	iStar, Inc., Series J		4.500		2,546,822	0.30%
4,670	Union Electric Co.		4.500		464,665	0.06%
7,400	Welltower, Inc., Series I		6.500		506,974	0.06%
	Total				13,131,899	1.56%
Short-Term Investments						
8,752,000	Ford Motor Credit Co. LLC		4.331(†††)	12/2/2019	8,484,397	1.00%
6,431,348	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation		1.500	2/1/2019	6,431,348	0.76%
74,925,000	U.S. Treasury Bills	2.160-2.200(†††)		4/25/2019	74,520,780	8.83%
11,995,000	U.S. Treasury Bills	2.310(†††)		2/14/2019	11,984,994	1.42%
	Total				101,421,519	12.01%

Loomis Sayles Fixed Income Fund

Investments as of January 31, 2019 (Unaudited)

Total Investments	832,885,212	98.66%
Other assets less liabilities	11,329,573	1.34%
Net Assets	844,214,785	100.00%

- (†) Amount shown represents units. One unit represents a principal amount of 100.
(††) Amount shown represents units. One unit represents a principal amount of 25.
(†††) Interest rate represents discount rate at time of purchase; not a coupon rate.

Key to abbreviations:

AUD	Australian Dollar
BRL	Brazilian Real
CAD	Canadian Dollar
EUR	Euro
GBP	British Pound
ISK	Icelandic Krona
MXN	Mexican Peso
NOK	Norwegian Krone
NZD	New Zealand Dollar
USD	U.S. Dollar

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.