

# Credit Income Fund

## MANAGEMENT TEAM

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## OBJECTIVE

Seeks high current income with a secondary objective of capital growth

## BENCHMARK

Bloomberg Barclays US Credit Index

## HIGHLIGHTS

- Value-driven, opportunistic approach begins with bottom-up research and incorporates top-down macro inputs
- Focus on long-term investment horizon
- Broad opportunity set within credit sectors, making use of out-of-benchmark securities for value and diversification
- Under normal circumstances, the fund will invest at least 80% of its net assets (plus any borrowings made for investment purposes) in fixed income securities
- May invest up to 35% of assets in below investment grade fixed income securities
- May invest up to 30% of its assets in securities of foreign issuers, including those in emerging markets

### FUND FACTS

Fund inception	9/29/20
Total net assets	\$26.3M
Morningstar category	Corporate Bond
Average maturity	8.24 yrs
Average duration	6.06 yrs

Share class	Y
Inception	9/29/20
Ticker	LOCYX
CUSIP	543488613
Gross expense ratio	1.11%
Net expense ratio	0.57%
Subsidized 30-day SEC yield	1.90%
Unsubsidized 30-day SEC yield	-0.32%

*Additional share classes may be available for certain funds for eligible investors. Performance results will vary based on the share class.*

## PERFORMANCE (%)

	CUMULATIVE RETURN		AVERAGE ANNUALIZED RETURN				
	3 MO	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
<b>CLASS Y</b>	2.87	-0.08	-	-	-	-	4.75
<b>BENCHMARK</b>	3.32	-1.28	-	-	-	-	1.28

*Institutional Class shares (Class Y) are available to institutional investors only; minimum initial investment of \$100,000.*

*As of the most recent prospectus, the investment advisor has contractually agreed to waive fees and/or reimburse expenses (with certain exceptions) once the expense limitation of the fund has been exceeded. This arrangement is set to expire on 1/31/22. When an expense limitation has not been exceeded, the fund may have similar expense ratios and/or yields.*

*Duration and Maturity for equity securities are deemed to be zero.*

**Performance data shown represents past performance and is no guarantee of, and not necessarily indicative of, future results. Investment return and value will vary and you may have a gain or loss when shares are sold. Current performance may be lower or higher than quoted. For most recent month-end performance, visit [www.loomissayles.com](http://www.loomissayles.com)**

*Returns reflect changes in share price and reinvestment of dividends and capital gains, if any.*

**There is no guarantee that the investment objective will be realized or that the strategy will generate positive or excess return.**



SECTOR DISTRIBUTION (%)		
	Fund	Index
Investment Grade Credit	49.3	92.5
High Yield Credit	20.8	-
US Treasury	11.8	-
Convertibles	7.7	-
Emerging Market Credit	5.7	5.2
Municipals	-	2.3
Securitized	2.9	-
Cash & Equivalents	1.8	-

CURRENCY DISTRIBUTION (%)		
	Fund	Index
US Dollar	100	100

COUNTRY DISTRIBUTION (%)		
	Fund	Index
United States	80.0	74.6
United Kingdom	3.6	3.7
Cayman Islands	2.9	-
Mexico	2.2	1.1
France	1.8	0.4
Israel	1.6	0.2
Spain	1.5	0.4
Australia	1.5	0.5
South Africa	0.9	-
Other	4.1	19.0

*Bloomberg Barclays US Credit Index measures the investment grade, U.S. dollar-denominated, fixed-rate, taxable corporate and government-related bond markets. It is composed of the U.S. Corporate Index and a non-corporate component that includes non-U.S. agencies, sovereigns, supranationals and local authorities. The U.S. Credit Index was called the U.S. Corporate Index until July 2000, when it was renamed to reflect its inclusion of both corporate and non-corporate issuers. The U.S. Credit Index is a subset of the U.S. Government/Credit Index and U.S. Aggregate Index. Indexes are unmanaged. It is not possible to invest directly in an index.*

CREDIT QUALITY (%)		
	Fund	Index
US Treasuries	11.8	-
AAA	-	7.6
AA	0.2	16.4
A	12.9	37.4
BAA	46.9	38.7
BA	14.7	-
B	7.1	-
CAA & Lower	0.4	-
Not Rated	4.3	-
Cash & Equivalents	1.8	-

DURATION DISTRIBUTION (%)		
	Fund	Index
Less than 1 Yr.	7.6	1.7
1 to 3 Yrs.	20.8	18.0
3 to 5 Yrs.	17.6	19.5
5 to 7 Yrs.	19.5	12.8
7 to 10 Yrs.	18.2	13.7
10 Yrs. or more	14.5	34.3
Cash & Equivalents	1.8	-

MATURITY DISTRIBUTION (%)		
	Fund	Index
Less than 1 Yr.	3.2	1.7
1 to 3 Yrs.	19.7	17.1
3 to 5 Yrs.	14.3	18.1
5 to 7 Yrs.	18.0	11.1
7 to 10 Yrs.	26.5	15.4
10 Yrs. or more	16.5	36.6
Cash & Equivalents	1.8	-

*Fund composition statistics are from the adviser's internal system and may not match the fund's regulatory documents. Due to rounding, Sector, Currency, Country, Quality, Duration and Maturity totals may not equal 100%. This fund is actively managed and characteristics are subject to change. Credit Quality reflects the highest credit rating assigned to individual holdings of the fund among Moody's, S&P or Fitch; ratings are subject to change. The fund's shares are not rated by any rating agency and no credit rating for fund shares is implied. Bond credit ratings are measured on a scale that generally ranges from AAA (highest) to D (lowest). Cash & Equivalents may include unsettled trades, fees and/or derivatives. ABS/RMBS: Asset-Backed Securities/Residential Mortgage-Backed Securities. Agency MBS: Agency Mortgage-Backed Securities. CMBS: Commercial Mortgage-Backed Securities. Emerging Markets Debt in the sector distribution is defined as US dollar denominated, non-investment grade bonds, which are from a country on the firm approved Emerging Markets list based on Bloomberg Barclays Emerging Markets Ex-Aggregate Index.*

*The 30-day SEC yield is a standardized calculation, calculated by dividing the net investment income per share for the 30-day period by the maximum offering price per share at the end of the period and annualizing the result. A subsidized 30-day SEC yield reflects the effect of fee waivers and expense reimbursements. The SEC yield is not based upon distributions of the fund and actual income distributions may be higher or lower than the 30-day SEC yield amounts. During periods of unusual market conditions, the fund's 30-day SEC yield amounts may be materially higher or lower than its actual income distributions. Unsubsidized 30-day SEC yield is calculated using the gross expenses of the fund. Gross expenses do not include any fee waivers or reimbursement.*

**Before investing, consider the fund's investment objectives, risks, charges, and expenses. Please visit [www.loomisayles.com](http://www.loomisayles.com) or call 800-225-5478 for a prospectus and a summary prospectus, if available, containing this and other information. Read it carefully.**

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