

## Loomis Sayles Bond Fund

Investments as of March 31, 2019 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
<b>Bonds and Notes</b>						
8,456,540	1839688 Alberta ULC, 14.000% PIK, 14.000% Cash	USD	14.000	2/13/2020	—	0.00%
238,000	Advanced Micro Devices, Inc.	USD	7.000	7/1/2024	249,157	0.00%
3,075,000	AES Corp. (The)	USD	4.875	5/15/2023	3,117,281	0.03%
3,100,000	AGFC Capital Trust I, 3-month LIBOR + 1.750%	USD	4.537	1/15/2067	1,758,299	0.02%
14,985,000	Albertson's Cos. LLC/Safeway, Inc./New Albertson's, Inc./Albertson's LLC	USD	5.750	3/15/2025	14,217,019	0.13%
6,795,000	Albertson's Cos. LLC/Safeway, Inc./New Albertson's, Inc./Albertson's LLC	USD	6.625	6/15/2024	6,862,950	0.06%
3,641,000	Allison Transmission, Inc.	USD	4.750	10/1/2027	3,472,604	0.03%
44,959,700	Alta Wind Holdings LLC	USD	7.000	6/30/2035	47,852,330	0.44%
281,500,000	America Movil SAB de CV	MXN	6.450	12/5/2022	13,342,435	0.12%
143,600,000	America Movil SAB de CV	MXN	8.460	12/18/2036	6,400,483	0.06%
4,754,080	American Airlines Pass Through Certificates, Series 2016-3, Class B	USD	3.750	4/15/2027	4,661,940	0.04%
4,657,037	American Airlines Pass Through Certificates, Series 2017-2, Class B	USD	3.700	4/15/2027	4,545,881	0.04%
6,212,000	American International Group, Inc.	USD	4.875	6/1/2022	6,571,909	0.06%
7,794,000	American Woodmark Corp.	USD	4.875	3/15/2026	7,618,635	0.07%
1,190,000	Anadarko Petroleum Corp.	USD	3.450	7/15/2024	1,189,433	0.01%
2,770,000	Anadarko Petroleum Corp.	USD	4.500	7/15/2044	2,606,620	0.02%
15,330,000	Antares Holdings LP	USD	6.000	8/15/2023	15,069,626	0.14%
20,994,000	APL Ltd.	USD	8.000	1/15/2024	18,660,517	0.17%
35,180,000	ArcelorMittal	USD	6.750	3/1/2041	39,216,232	0.36%
3,635,000	ArcelorMittal	USD	7.000	10/15/2039	4,138,548	0.04%
24,372,000	Ascent Resources Utica Holdings LLC/ARU Finance Corp.	USD	10.000	4/1/2022	26,694,652	0.24%
137,303,000	AT&T, Inc.	USD	4.300	2/15/2030	138,878,994	1.27%
18,120,000	AT&T, Inc.	USD	4.500	3/9/2048	17,001,855	0.16%
19,930,000	AT&T, Inc.	USD	4.550	3/9/2049	18,820,978	0.17%
15,473,000	Avon Products, Inc.	USD	8.950	3/15/2043	14,772,847	0.13%
67,930,000	AXA S.A., (fixed rate to 12/14/2036, variable rate thereafter)	USD	6.379		72,685,100	0.66%
1,185,000	AXA S.A., EMTN, (fixed rate to 10/16/2019, variable rate thereafter)	GBP	6.772		1,571,906	0.01%
4,423,000	Bank of America Corp., (fixed rate to 12/20/2027, variable rate thereafter)	USD	3.419	12/20/2028	4,325,026	0.04%
59,285,000	Bank of America Corp., Series L, MTN	USD	4.183	11/25/2027	60,203,366	0.55%
54,910,000	Bank of Nova Scotia (The)	CAD	2.130	6/15/2020	41,119,119	0.38%
3,950,000	Barrick Gold Corp.	USD	5.800	11/15/2034	4,306,521	0.04%
23,735,000	Barrick North America Finance LLC	USD	5.750	5/1/2043	27,525,927	0.25%
7,440,000	Baytex Energy Corp.	USD	5.125	6/1/2021	7,347,000	0.07%
6,507,000	Baytex Energy Corp.	USD	5.625	6/1/2024	6,043,376	0.06%
363,000	Beazer Homes USA, Inc.	USD	7.250	2/1/2023	347,573	0.00%
5,790,000	Bell Canada, Inc., MTN	CAD	6.550	5/1/2029	5,450,923	0.05%
3,695,000	Bell Canada, Inc., MTN	CAD	7.300	2/23/2032	3,716,456	0.03%
10,946,000	Bell Canada, Inc., Series M-17	CAD	6.100	3/16/2035	10,208,895	0.09%
21,830,000	Bellatrix Exploration Ltd.	USD	8.500	5/15/2020	13,070,276	0.12%
4,102,000	BioMarin Pharmaceutical, Inc.	USD	0.599	8/1/2024	4,196,859	0.04%
1,263,000	BioMarin Pharmaceutical, Inc.	USD	1.500	10/15/2020	1,435,472	0.01%
755,000	Blue Racer Midstream LLC/Blue Racer Finance Corp.	USD	6.125	11/15/2022	766,325	0.01%
22,200,000	BNP Paribas S.A., (fixed rate to 6/25/2037, variable rate thereafter)	USD	7.195		23,634,786	0.22%
26,680,000	Bombardier, Inc.	USD	6.000	10/15/2022	26,913,450	0.25%
1,510,000	Bombardier, Inc.	CAD	7.350	12/22/2026	1,146,407	0.01%
11,844,000	Bombardier, Inc.	USD	7.450	5/1/2034	11,903,220	0.11%
13,345,000	Booking Holdings, Inc.	USD	0.900	9/15/2021	14,730,211	0.13%
11,379,000	California Resources Corp.	USD	5.500	9/15/2021	8,852,179	0.08%
1,709,000	California Resources Corp.	USD	6.000	11/15/2024	1,111,568	0.01%
82,015,000	California Resources Corp.	USD	8.000	12/15/2022	64,406,379	0.59%
545,500,000	Canadian Government Bond	CAD	0.750	9/1/2020	403,523,456	3.69%
1,875,000	CenturyLink, Inc.	USD	5.625	4/1/2025	1,814,063	0.02%
11,005,000	CenturyLink, Inc., Series G	USD	6.875	1/15/2028	10,344,700	0.09%
1,700,000	CenturyLink, Inc., Series S	USD	6.450	6/15/2021	1,770,125	0.02%
11,795,000	CenturyLink, Inc., Series W	USD	6.750	12/1/2023	12,311,031	0.11%
3,744,000	Chemours Co. (The)	USD	6.625	5/15/2023	3,870,697	0.04%
1,835,000	Chesapeake Energy Corp.	USD	4.875	4/15/2022	1,807,475	0.02%
57,440,000	Chesapeake Energy Corp.	USD	5.500	9/15/2026	53,223,569	0.49%
24,610,000	Chesapeake Energy Corp.	USD	8.000	1/15/2025	25,102,200	0.23%
36,790,000	Chesapeake Energy Corp.	USD	8.000	6/15/2027	36,238,150	0.33%
3,825,000	Cincinnati Bell Telephone Co. LLC	USD	6.300	12/1/2028	3,318,723	0.03%
895,000	Cincinnati Bell, Inc.	USD	7.000	7/15/2024	823,919	0.01%
26,767,000	Cincinnati Bell, Inc.	USD	8.000	10/15/2025	24,424,888	0.22%

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7,340,000	Citigroup, Inc.	USD	4.500	1/14/2022	7,655,420	0.07%
52,380,000	Citigroup, Inc.	NZD	5.130	11/12/2019	36,216,395	0.33%
12,096,000	Commercial Metals Co.	USD	5.375	7/15/2027	11,642,400	0.11%
85,210,000	Commonwealth of Puerto Rico, GO, Refunding, Series A					
18,254,000	Consolidated Energy Finance S.A.	USD	8.000	7/1/2035	44,202,687	0.40%
2,617,743	Continental Airlines Pass Through Certificates, Series 2012-1, Class B	USD	6.500	5/15/2026	18,162,730	0.17%
2,695,901	Continental Airlines Pass Through Certificates, Series 2012-2, Class B	USD	6.250	10/11/2021	2,657,113	0.02%
1,207	Continental Airlines Pass Through Trust, Series 1999-2, Class B	USD	5.500	4/29/2022	2,735,396	0.02%
284,489	Continental Airlines Pass Through Trust, Series 2001-1, Class A-1	USD	7.566	9/15/2021	1,242	0.00%
19,891,000	Continental Resources, Inc.	USD	6.703	12/15/2022	299,909	0.00%
8,832,000	Continental Resources, Inc.	USD	3.800	6/1/2024	20,021,089	0.18%
608,000	Continental Resources, Inc.	USD	4.500	4/15/2023	9,142,724	0.08%
4,045,000	Cooperatieve Rabobank UA	USD	5.000	9/15/2022	612,333	0.01%
24,710,000	CSC Holdings LLC	USD	3.950	11/9/2022	4,119,143	0.04%
3,172,000	Cummins, Inc.	USD	5.375	2/1/2028	24,771,775	0.23%
9,050,000	DCP Midstream Operating LP	USD	6.750	2/15/2027	3,834,549	0.04%
3,945,000	Deutsche Bank AG, (fixed rate to 12/01/2027, variable rate thereafter)	USD	6.450	11/3/2036	9,276,250	0.08%
4,680,000	Dillard's, Inc.	USD	4.875	12/1/2032	3,476,216	0.03%
7,182,000	Dillard's, Inc.	USD	7.000	12/1/2028	4,893,408	0.04%
2,250,000	Dillard's, Inc.	USD	7.750	7/15/2026	7,744,782	0.07%
9,330,000	DISH DBS Corp.	USD	7.750	5/15/2027	2,439,328	0.02%
48,505,000	DISH Network Corp.	USD	5.000	3/15/2023	8,397,000	0.08%
177,520,000	DISH Network Corp.	USD	2.375	3/15/2024	40,010,377	0.37%
38,973,000	EDP Finance BV	USD	3.375	8/15/2026	150,803,260	1.38%
4,055,000	Embraer Netherlands Finance BV	USD	4.125	1/15/2020	39,138,246	0.36%
8,663,000	Empresa Nacional de Electricidad S.A.	USD	5.400	2/1/2027	4,369,263	0.04%
7,325,000	Energy Transfer Partners LP/Regency Energy Finance Corp.	USD	7.875	2/1/2027	10,552,623	0.10%
1,455,000	Energy Transfer Partners LP/Regency Energy Finance Corp.	USD	4.500	11/1/2023	7,631,146	0.07%
15,500,000	Enesco PLC	USD	5.000	10/1/2022	1,533,820	0.01%
1,775,000	EQT Corp.	USD	7.750	2/1/2026	13,078,125	0.12%
18,525,000	European Investment Bank, MTN	AUD	8.125	6/1/2019	1,789,794	0.02%
6,420,000	Evolent Health, Inc.	AUD	6.000	8/6/2020	13,887,673	0.13%
24,501,862	FAN Engine Securitization Ltd., Series 2013-1A, Class 1A	USD	2.000	12/1/2021	6,190,278	0.06%
31,246	FHLMC	USD	4.625	10/15/2043	24,347,011	0.22%
5,000,000	First Quantum Minerals Ltd.	USD	5.000	12/1/2031	33,164	0.00%
27,000	First Quantum Minerals Ltd.	USD	6.875	3/1/2026	4,637,500	0.04%
16,650,000	First Quantum Minerals Ltd.	USD	7.000	2/15/2021	27,456	0.00%
1,445,000	First Quantum Minerals Ltd.	USD	7.250	5/15/2022	16,754,063	0.15%
7,500,000	Florida Gas Transmission Co. LLC	USD	7.500	4/1/2025	1,383,588	0.01%
1,500,000	Fonterra Co-operative Group Ltd., MTN	USD	7.900	5/15/2019	7,542,958	0.07%
1,560,000	Ford Motor Co.	AUD	4.500	6/30/2021	1,117,440	0.01%
1,580,000	Ford Motor Co.	USD	6.625	2/15/2028	1,653,553	0.02%
26,145,000	Ford Motor Credit Co. LLC	USD	7.500	8/1/2026	1,761,720	0.02%
1,095,000	Frontier Communications Corp.	USD	5.596	1/7/2022	26,965,692	0.25%
7,675,000	GameStop Corp.	USD	7.875	1/15/2027	556,446	0.01%
20,477,931	GCA2014 Holdings Ltd., Series 2014-1, Class C	USD	5.500	10/1/2019	7,675,000	0.07%
8,324,950	GCA2014 Holdings Ltd., Series 2014-1, Class D	USD	6.000	1/5/2030	16,341,389	0.15%
32,585,000	GCA2014 Holdings Ltd., Series 2014-1, Class E	USD	7.500	1/5/2030	4,163,308	0.04%
8,950,000	General Electric Co.	USD	0.000	1/5/2030	—	0.00%
11,695,000	General Electric Co., Series A, MTN, 3-month LIBOR + 0.300%	USD	4.500	3/11/2044	8,176,217	0.07%
2,080,000	General Electric Co., Series D, (fixed rate to 1/21/2021, variable rate thereafter)	USD	3.087	5/13/2024	10,756,651	0.10%
37,875,000	General Motors Financial Co., Inc.	USD	5.000		1,942,720	0.02%
38,882,000	Georgia-Pacific LLC	USD	4.375	9/25/2021	38,679,085	0.35%
310,000	Gibson Energy, Inc.	USD	7.750	11/15/2029	52,827,748	0.48%
15,000,000	Global Atlantic Fin Co.	CAD	5.375	7/15/2022	235,165	0.00%
11,450,388	Global Container Assets Ltd., Series 2015-1A, Class B	USD	8.625	4/15/2021	16,506,181	0.15%
8,997,000	Global Marine, Inc.	USD	4.500	2/5/2030	11,058,739	0.10%
27,405,000	Goldman Sachs Group, Inc. (The)	USD	7.000	6/1/2028	7,759,913	0.07%
4,065,000	Goldman Sachs Group, Inc. (The), GMTN	CAD	3.550	2/12/2021	20,921,601	0.19%
12,479,000	Goodyear Tire & Rubber Co. (The)	USD	5.375	3/15/2020	4,159,699	0.04%
6,201,000	Goodyear Tire & Rubber Co. (The)	USD	4.875	3/15/2027	11,402,686	0.10%
164,410,000	Grupo Televisa SAB, EMTN	USD	7.000	3/15/2028	6,402,533	0.06%
15,912,000	Halcon Resources Corp.	MXN	7.250	5/14/2043	5,730,644	0.05%
5,175,000	HCA, Inc.	USD	6.750	2/15/2025	9,547,200	0.09%
		USD	5.375	9/1/2026	5,453,156	0.05%

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27,204,000	HCA, Inc.	USD	7.050	12/1/2027	29,720,370	0.27%
27,545,000	HCA, Inc.	USD	7.500	11/6/2033	31,607,887	0.29%
45,324,000	HCA, Inc.	USD	8.360	4/15/2024	52,349,220	0.48%
6,944,000	HCA, Inc., MTN	USD	7.580	9/15/2025	7,812,000	0.07%
12,446,000	HCA, Inc., MTN	USD	7.750	7/15/2036	14,188,440	0.13%
980,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2024	1,141,322	0.01%
2,040,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2035	2,148,627	0.02%
1,290,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2036	1,345,173	0.01%
310,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2037	321,182	0.00%
3,710,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2038	3,801,382	0.03%
4,825,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2039	4,918,451	0.04%
465,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2040	473,306	0.00%
6,200,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2041	6,307,195	0.06%
33,969,000	Hexion, Inc.	USD	7.875	2/15/2023	11,918,703	0.11%
11,305,000	Hexion, Inc.	USD	9.200	3/15/2021	2,826,250	0.03%
17,370,000	Hexion, Inc./Hexion Nova Scotia Finance ULC	USD	9.000	11/15/2020	4,342,500	0.04%
2,331,740,000	Iceland Government International Bond	ISK	7.250	10/26/2022	20,645,526	0.19%
31,400,000	IFM U.S. Colonial Pipeline 2 LLC	USD	6.450	5/1/2021	32,494,290	0.30%
1,160,000	iHeartCommunications, Inc.	USD	9.000	3/1/2021	817,800	0.01%
66,650,000	iHeartCommunications, Inc.	USD	9.000	9/15/2022	46,988,250	0.43%
3,510,000	IHO Verwaltungs GmbH, 5.250% PIK, 4.500% Cash	USD	4.500	9/15/2023	3,483,675	0.03%
40,000,000	Inter-American Development Bank, MTN	AUD	6.500	8/20/2019	28,932,085	0.26%
17,635,000	International Game Technology PLC	USD	6.250	1/15/2027	18,075,875	0.17%
9,625,000	International Paper Co.	USD	8.700	6/15/2038	13,490,282	0.12%
26,445,000	Intesa Sanpaolo SpA	USD	5.017	6/26/2024	25,561,449	0.23%
119,535,000	INVISTA Finance LLC	USD	4.250	10/15/2019	120,032,411	1.10%
18,765,000	iStar, Inc.	USD	3.125	9/15/2022	17,216,888	0.16%
2,340,000	iStar, Inc.	USD	4.625	9/15/2020	2,366,325	0.02%
36,970,000	J.C. Penney Corp., Inc.	USD	6.375	10/15/2036	12,939,500	0.12%
3,515,000	J.C. Penney Corp., Inc.	USD	7.625	3/1/2097	1,177,525	0.01%
3,986,000	Jefferies Finance LLC/JFIN Co-Issuer Corp.	USD	6.875	4/15/2022	4,005,930	0.04%
2,010,000	Jefferies Finance LLC/JFIN Co-Issuer Corp.	USD	7.250	8/15/2024	1,979,850	0.02%
29,995,000	Jefferies Finance LLC/JFIN Co-Issuer Corp.	USD	7.500	4/15/2021	30,444,925	0.28%
51,270,000	Jefferies Group LLC	USD	5.125	1/20/2023	54,312,437	0.50%
29,470,000	Jefferies Group LLC	USD	6.250	1/15/2036	30,522,266	0.28%
22,428,000	Jefferies Group LLC	USD	6.450	6/8/2027	24,486,290	0.22%
16,729,000	K. Hovnanian Enterprises, Inc.	USD	5.000	11/1/2021	13,801,425	0.13%
73,905,000	KLA-Tencor Corp.	USD	4.650	11/1/2024	78,945,746	0.72%
12,970,000	KLA-Tencor Corp.	USD	5.650	11/1/2034	14,065,932	0.13%
1,890,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	USD	5.875	8/1/2021	1,925,438	0.02%
10,576,000	Leonardo U.S. Holdings, Inc.	USD	6.250	1/15/2040	9,806,173	0.09%
10,821,000	Leonardo U.S. Holdings, Inc.	USD	7.375	7/15/2039	11,389,103	0.10%
328,000	Leonardo U.S. Holdings, Inc.	USD	7.375	7/15/2039	345,220	0.00%
6,471,422	Liberty Interactive LLC	USD	3.500	1/15/2031	9,317,981	0.09%
2,000,000	Liberty Mutual Group, Inc., 3-month LIBOR + 2.905%	USD	5.516	3/7/2067	1,895,000	0.02%
20,735,000	Lonestar Resources America, Inc.	USD	11.250	1/1/2023	20,394,531	0.19%
9,245,000	Marks & Spencer PLC	USD	7.125	12/1/2037	10,013,063	0.09%
4,057,000	Masco Corp.	USD	6.500	8/15/2032	4,615,299	0.04%
841,000	Masco Corp.	USD	7.125	3/15/2020	873,866	0.01%
4,534,000	Masco Corp.	USD	7.750	8/1/2029	5,505,801	0.05%
13,985,000	MBIA Insurance Corp., 3-month LIBOR + 11.260%	USD	14.047	1/15/2033	9,160,175	0.08%
80,000	MBIA Insurance Corp., 3-month LIBOR + 11.260%	USD	14.047	1/15/2033	52,400	0.00%
145,000	MEG Energy Corp.	USD	6.375	1/30/2023	134,125	0.00%
16,830,000	MEG Energy Corp.	USD	7.000	3/31/2024	15,693,975	0.14%
6,795,000	Methanex Corp.	USD	5.250	3/1/2022	7,003,373	0.06%
10,175,000	MetLife, Inc.	USD	10.750	8/1/2069	15,364,250	0.14%
2,030,000	MetLife, Inc., (fixed rate to 4/08/2038, variable rate thereafter)	USD	9.250	4/8/2068	2,730,350	0.02%
5,610,000	Metropolitan Washington Airports Authority, Series D	USD	8.000	10/1/2047	8,278,958	0.08%
8,600,000(+)	Mexican Fixed Rate Bonds, Series M	MXN	5.750	3/5/2026	39,136,807	0.36%
8,554,600(+)	Mexican Fixed Rate Bonds, Series M	MXN	6.500	6/10/2021	42,913,481	0.39%
4,579,595(+)	Mexican Fixed Rate Bonds, Series M	MXN	7.750	5/29/2031	22,798,115	0.21%

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10,160,320(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	7.500	6/3/2027	50,684,216	0.46%
39,547,655(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	8.000	12/7/2023	205,105,230	1.87%
3,288,446(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	8.500	5/31/2029	17,416,002	0.16%
34,470,000(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	10.000	12/5/2024	194,949,225	1.78%
113,749(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	10.000	12/5/2024	643,321	0.01%
13,390,000	Michigan Tobacco Settlement Finance Authority Taxable Turbo, Series A	USD	7.309	6/1/2034	13,297,207	0.12%
9,660,000	Midas Intermediate Holdco II LLC/Midas Intermediate Holdco II Finance, Inc.	USD	7.875	10/1/2022	9,104,550	0.08%
2,000,000	Montage Resources Corp.	USD	8.875	7/15/2023	1,905,600	0.02%
6,600,000	Morgan Stanley	USD	3.950	4/23/2027	6,598,002	0.06%
47,205,000	Morgan Stanley	USD	4.350	9/8/2026	48,429,588	0.44%
75,000,000	Morgan Stanley, GMTN	AUD	5.000	9/30/2021	56,526,866	0.52%
139,740,000	Morgan Stanley, MTN	USD	4.100	5/22/2023	143,890,366	1.31%
15,000,000	Morgan Stanley, MTN	USD	6.250	8/9/2026	17,374,082	0.16%
68,800,000	Morgan Stanley, Series MPLE	CAD	3.125	8/5/2021	52,338,660	0.48%
57,985,000	Mutual of Omaha Insurance Co.	USD	6.800	6/15/2036	73,907,520	0.67%
15,000,000	Nabors Industries, Inc.	USD	5.100	9/15/2023	13,731,000	0.13%
2,250,000	National Australia Bank Ltd.	AUD	5.000	3/11/2024	1,794,850	0.02%
38,476,000	National Life Insurance Co.	USD	10.500	9/15/2039	61,519,256	0.56%
35,775,000	Nationstar Mortgage Holdings, Inc.	USD	9.125	7/15/2026	36,311,625	0.33%
2,830,000	Navient Corp.	USD	5.875	10/25/2024	2,738,025	0.03%
150,996(++)	Navient Corp.	USD	6.000	12/15/2043	3,169,910	0.03%
35,296,000	Navient Corp.	USD	6.750	6/15/2026	33,795,920	0.31%
75,327,000	Navient Corp., MTN	USD	6.125	3/25/2024	75,232,841	0.69%
27,420,000	Navient LLC	USD	5.500	1/25/2023	27,454,275	0.25%
2,950,000	Navient LLC, MTN	USD	7.250	1/25/2022	3,127,000	0.03%
51,024,000	Navient LLC, Series A, MTN	USD	5.625	8/1/2033	39,033,360	0.36%
111,632,000	New Albertsons LP	USD	7.450	8/1/2029	98,794,320	0.90%
33,814,000	New Albertsons LP	USD	7.750	6/15/2026	30,815,374	0.28%
35,988,000	New Albertsons LP	USD	8.000	5/1/2031	32,388,120	0.30%
13,559,000	New Albertsons LP	USD	8.700	5/1/2030	12,474,280	0.11%
24,159,000	New Albertsons LP, Series C, MTN	USD	6.625	6/1/2028	19,568,790	0.18%
99,500,000	New South Wales Treasury Corp.	AUD	4.000	4/8/2021	73,965,977	0.68%
128,565,000	New Zealand Government Bond	NZD	6.000	5/15/2021	95,872,277	0.88%
83,000,000	New Zealand Government Bond, Series 420	NZD	3.000	4/15/2020	57,373,323	0.52%
17,922,000	NGL Energy Partners LP/NGL Energy Finance Corp.	USD	6.125	3/1/2025	17,294,730	0.16%
11,555,000	NGL Energy Partners LP/NGL Energy Finance Corp.	USD	7.500	11/1/2023	11,954,803	0.11%
205,000	NGPL PipeCo LLC	USD	7.768	12/15/2037	246,000	0.00%
12,950,000	NLV Financial Corp.	USD	7.500	8/15/2033	16,682,778	0.15%
13,165,000	Noble Holding International Ltd.	USD	7.875	2/1/2026	12,210,538	0.11%
764,599,000	Norway Government Bond	NOK	3.750	5/25/2021	93,256,265	0.85%
1,096,778,000	Norway Government Bond	NOK	4.500	5/22/2019	127,712,241	1.17%
27,117,000	Nuance Communications, Inc.	USD	1.000	12/15/2035	25,259,485	0.23%
16,613,000	Nuance Communications, Inc.	USD	1.250	4/1/2025	16,480,594	0.15%
1,566,000	Nuance Communications, Inc.	USD	1.500	11/1/2035	1,558,170	0.01%
2,660,000	Oasis Petroleum, Inc.	USD	6.875	1/15/2023	2,660,000	0.02%
1,507,000(+++)	Ontario Hydro	CAD	6.042	11/27/2020	1,088,624	0.01%
650,000	Owens Corning	USD	4.400	1/30/2048	534,768	0.00%
6,344,000	Owens Corning	USD	7.000	12/1/2036	7,214,390	0.07%
280,000	Pan American Energy LLC	USD	7.875	5/7/2021	284,200	0.00%
28,720,000	Pertamina Persero PT	USD	6.450	5/30/2044	32,718,743	0.30%
24,335,000	Petrobras Global Finance BV	USD	5.625	5/20/2043	21,767,658	0.20%
10,000	Precision Drilling Corp.	USD	5.250	11/15/2024	9,350	0.00%
6,764	Precision Drilling Corp.	USD	6.500	12/15/2021	6,815	0.00%
52,605,000	PulteGroup, Inc.	USD	6.000	2/15/2035	50,435,044	0.46%
4,270,000	QEP Resources, Inc.	USD	5.250	5/1/2023	4,024,475	0.04%
5,765,000	Quicken Loans, Inc.	USD	5.250	1/15/2028	5,397,481	0.05%
26,992,000	Qwest Capital Funding, Inc.	USD	6.875	7/15/2028	24,394,020	0.22%
10,785,000	Qwest Corp.	USD	7.250	9/15/2025	11,611,356	0.11%
7,635,000	Radian Group, Inc.	USD	4.500	10/1/2024	7,520,475	0.07%
253,010,000	Republic of Brazil	BRL	8.500	1/5/2024	66,235,522	0.60%
97,345,000	Republic of Brazil	BRL	10.250	1/10/2028	28,045,285	0.26%
35,626,000	Rovi Corp.	USD	0.500	3/1/2020	34,554,726	0.32%
11,965,000	Russel Metals, Inc.	CAD	6.000	4/19/2022	9,054,220	0.08%
2,705,000	Safeway, Inc.	USD	7.250	2/1/2031	2,434,500	0.02%
2,277,000	Samsung Electronics Co. Ltd.	USD	7.700	10/1/2027	2,609,852	0.02%
27,050,000	Sanchez Energy Corp.	USD	6.125	1/15/2023	3,651,750	0.03%
12,420,000	Sanchez Energy Corp.	USD	7.750	6/15/2021	1,753,828	0.02%
8,817,000	Seagate HDD Cayman	USD	4.875	6/1/2027	8,405,121	0.08%
8,919,000	ServiceMaster Co. LLC (The)	USD	7.450	8/15/2027	9,387,248	0.09%
37,585,000	Shaw Communications, Inc.	CAD	5.650	10/1/2019	28,573,431	0.26%
2,710,000	Shelf Drilling Holdings Ltd.	USD	8.250	2/15/2025	2,574,500	0.02%
14,628,000	SM Energy Co.	USD	1.500	7/1/2021	13,657,288	0.12%

## Loomis Sayles Bond Fund

Investments as of March 31, 2019 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
4,915,000	SM Energy Co.	USD	5.000	1/15/2024	4,546,375	0.04%
9,235,000	SM Energy Co.	USD	5.625	6/1/2025	8,539,050	0.08%
17,818,000	SM Energy Co.	USD	6.125	11/15/2022	17,818,000	0.16%
7,107,000	SM Energy Co.	USD	6.625	1/15/2027	6,751,650	0.06%
11,777,000	SM Energy Co.	USD	6.750	9/15/2026	11,291,199	0.10%
31,410,000	Springleaf Finance Corp.	USD	6.875	3/15/2025	32,391,562	0.30%
10,145,000	Springleaf Finance Corp.	USD	7.125	3/15/2026	10,328,827	0.09%
36,085,000	Springleaf Finance Corp.	USD	7.750	10/1/2021	38,881,587	0.36%
77,845,000	Springleaf Finance Corp.	USD	8.250	10/1/2023	85,824,112	0.78%
53,182,000	Sprint Capital Corp.	USD	6.875	11/15/2028	51,121,197	0.47%
8,400,000	Sprint Capital Corp.	USD	8.750	3/15/2032	8,862,840	0.08%
27,683,000	Sprint Communications, Inc.	USD	6.000	11/15/2022	27,898,927	0.25%
10,853,000	Sprint Corp.	USD	7.125	6/15/2024	11,015,795	0.10%
2,268,000	Sprint Corp.	USD	7.250	9/15/2021	2,381,400	0.02%
25,725,000	State of Illinois	USD	5.100	6/1/2033	25,277,899	0.23%
15,845,000	Summit Midstream Partners LP, Series A, (fixed rate to 12/15/2022, variable rate thereafter)					
		USD	9.500		14,838,050	0.14%
49,543,000	Telecom Italia Capital S.A.	USD	6.000	9/30/2034	45,827,275	0.42%
23,485,000	Telecom Italia Capital S.A.	USD	6.375	11/15/2033	22,663,025	0.21%
4,300,000	Telecom Italia SpA, EMTN	GBP	5.875	5/19/2023	5,973,764	0.05%
4,700,000	Telefonica Emisiones S.A., EMTN	GBP	5.289	12/9/2025	6,875,255	0.06%
18,145,000	Telefonica Emisiones S.A., EMTN	GBP	5.375	2/2/2026	27,917,839	0.25%
1,430,000	Tenet Healthcare Corp.	USD	4.375	10/1/2021	1,454,882	0.01%
45,135,000	Tenet Healthcare Corp.	USD	5.125	5/1/2025	45,362,932	0.41%
54,975,000	Tenet Healthcare Corp.	USD	6.750	6/15/2023	56,624,250	0.52%
46,694,000	Tenet Healthcare Corp.	USD	6.875	11/15/2031	43,892,360	0.40%
990,000	Tenet Healthcare Corp.	USD	8.125	4/1/2022	1,065,092	0.01%
6,995,000	Textron Financial Corp., 3-month LIBOR + 1.735%					
		USD	4.419	2/15/2067	5,316,200	0.05%
23,658,000	Textron, Inc., EMTN	GBP	6.625	4/7/2020	32,269,038	0.29%
6,190,000	Time Warner Cable LLC	USD	4.500	9/15/2042	5,410,223	0.05%
535,000	Time Warner Cable LLC	USD	5.875	11/15/2040	548,321	0.01%
27,030,000	Toro Co. (The)	USD	6.625	5/1/2037	32,177,930	0.29%
2,305,000	TPC Group, Inc.	USD	8.750	12/15/2020	2,270,425	0.02%
25,941,000	TransDigm, Inc.	USD	6.500	7/15/2024	26,654,377	0.24%
29,488,000	Transocean Proteus Ltd.	USD	6.250	12/1/2024	30,262,060	0.28%
51,710,000	Transocean, Inc.	USD	5.800	10/15/2022	50,675,800	0.46%
43,287,000	Transocean, Inc.	USD	6.800	3/15/2038	33,547,425	0.31%
13,360,000	TRI Pointe Group, Inc./TRI Pointe Homes, Inc.	USD	4.375	6/15/2019	13,376,700	0.12%
203,945,000	U.S. Treasury Bond	USD	3.000	8/15/2048	211,114,941	1.93%
5,570,416	United Airlines Pass Through Trust, Series 2014-1, Class A					
		USD	4.000	10/11/2027	5,672,355	0.05%
3,280,000	United Rentals North America, Inc.	USD	4.875	1/15/2028	3,190,456	0.03%
9,505,000	United Rentals North America, Inc.	USD	6.500	12/15/2026	10,004,013	0.09%
15,555,000	United States Steel Corp.	USD	6.650	6/1/2037	13,688,400	0.13%
690,000	Universal Health Services, Inc.	USD	4.750	8/1/2022	696,038	0.01%
71,128,000	Verizon Communications, Inc.	USD	4.329	9/21/2028	75,255,558	0.69%
15,800,000	Videotron Ltd.	CAD	5.625	6/15/2025	12,473,174	0.11%
25,660,000	Vine Oil & Gas LP/Vine Oil & Gas Finance Corp.	USD	8.750	4/15/2023	20,399,700	0.19%
56,320,000	Virgin Australia Holdings Ltd.	USD	8.500	11/15/2019	57,446,400	0.52%
1,319,326	Virgin Australia Pass Through Certificates, Series 2013-1B					
		USD	6.000	4/23/2022	1,327,559	0.01%
96,825,000	Virginia Tobacco Settlement Financing Corp., Series A-1					
		USD	6.706	6/1/2046	93,546,505	0.85%
12,250,000	Vistra Energy Corp.	USD	5.875	6/1/2023	12,525,625	0.11%
21,242,000	Vistra Energy Corp.	USD	7.625	11/1/2024	22,463,840	0.21%
23,950,000	Western Digital Corp.	USD	1.500	2/1/2024	21,064,333	0.19%
8,214,000	WestRock MWV LLC	USD	7.950	2/15/2031	10,707,857	0.10%
25,138,000	WestRock MWV LLC	USD	8.200	1/15/2030	32,851,039	0.30%
4,127,000	Weyerhaeuser Co.	USD	6.950	10/1/2027	4,991,859	0.05%
14,035,000	Weyerhaeuser Co.	USD	7.375	3/15/2032	18,529,567	0.17%
4,415,000	Whiting Petroleum Corp.	USD	1.250	4/1/2020	4,267,813	0.04%
38,670,000	Whiting Petroleum Corp.	USD	5.750	3/15/2021	39,114,705	0.36%
7,005,000	Whiting Petroleum Corp.	USD	6.250	4/1/2023	7,041,916	0.06%
33,205,000	Whiting Petroleum Corp.	USD	6.625	1/15/2026	32,540,900	0.30%
18,753,000	Williams Cos., Inc.	USD	3.350	8/15/2022	18,893,608	0.17%
5,495,000	Windstream Services LLC/Windstream Finance Corp.					
		USD	9.000	6/30/2025	3,736,600	0.03%
12,552,000	Windstream Services LLC/Windstream Finance Corp.					
		USD	10.500	6/30/2024	9,257,100	0.08%
10,540,000	Worthington Industries, Inc.	USD	6.500	4/15/2020	10,925,428	0.10%
19,615,000	Ziggo BV	USD	5.500	1/15/2027	19,369,813	0.18%
	Total				7,198,097,412	65.74%
<b>Common Stocks</b>						
11,115,698	AT&T, Inc.				348,588,289	3.19%

## Loomis Sayles Bond Fund

Investments as of March 31, 2019 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
3,310,165	Bristol-Myers Squibb Co.				157,927,972	1.44%
1,033,462	Chesapeake Energy Corp.				3,203,732	0.03%
1,704,731	Corning, Inc.				56,426,596	0.52%
559,124	Dex Media, Inc.				5,836,137	0.05%
21,480,222	Ford Motor Co.				188,596,349	1.72%
2,354	Frontera Energy Corp.				19,958	0.00%
209,391	Paragon Offshore Ltd., Litigation Units, Class A				170,235	0.00%
299,302	Paragon Offshore Ltd., Litigation Units, Class B				10,700,047	0.10%
2,021	Southcross Holdings Group LLC				—	0.00%
2,021	Southcross Holdings LP, Class A				1,061,025	0.01%
	Total				772,530,340	7.06%
<b>Preferred Stocks</b>						
25,823	Bank of America Corp., Series L		7.250		33,618,189	0.31%
257,387	Chesapeake Energy Corp.		4.500		14,295,274	0.13%
476,844	Chesapeake Energy Corp.		5.000		25,630,365	0.23%
39,322	Chesapeake Energy Corp.		5.750		19,661,000	0.18%
3,044	Chesapeake Energy Corp.		5.750		1,522,000	0.01%
50,481	Chesapeake Energy Corp.		5.750		25,657,978	0.23%
16,454	Chesapeake Energy Corp., Series A		5.750		8,363,075	0.08%
4,982	Cincinnati Bell, Inc., Series B		6.750		192,504	0.00%
2,925	Connecticut Light & Power Co. (The)		1.900		149,475	0.00%
433,942	El Paso Energy Capital Trust I		4.750		23,506,638	0.22%
2,318	Highwoods Realty LP, Series A		8.625		2,723,650	0.03%
52,867	Hovnanian Enterprises, Inc.		7.625		185,034	0.00%
16,004	iStar, Inc., Series G		7.650		399,300	0.00%
745,513	iStar, Inc., Series J		4.500		31,833,405	0.29%
169,007	Prologis, Inc., Series Q		8.540		11,619,231	0.11%
50,100	Southern California Edison Co.		4.780		1,102,200	0.01%
	Total				200,459,318	1.83%
<b>Senior Loans</b>						
16,305,491	DBRS Ltd., Term Loan, 3-month LIBOR + 5.250%	USD	7.879	3/4/2022	16,142,436	0.15%
48,235,000	Houghton International, Inc., New 2nd Lien Term Loan, 1-month LIBOR + 8.500%	USD	10.999	12/20/2020	47,993,825	0.44%
7,048,927	IQOR U.S., Inc., 2nd Lien Term Loan, 3-month LIBOR + 8.750%	USD	11.547	4/1/2022	5,521,636	0.05%
3,704,391	Petroleum Geo-Services ASA, New Term Loan B, 3-month LIBOR + 2.500%	USD	5.101	3/19/2021	3,544,658	0.03%
	Total				73,202,555	0.67%
<b>Closed-End Investment Companies</b>						
170,002	NexPoint Strategic Opportunities Fund				3,700,944	0.03%
<b>Short-Term Investments</b>						
123,565,000	Ford Motor Credit Co. LLC		4.331(++++)	12/2/2019	120,659,767	1.10%
50,000,000	Freddie Mac Discount Notes		2.391(++++)	5/21/2019	49,831,944	0.46%
161,762,073	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation		1.500	4/1/2019	161,762,073	1.48%
601,000,000	U.S. Treasury Bills	2.160-2.346(++++)		4/25/2019	600,062,939	5.48%
250,000,000	U.S. Treasury Bills	2.351(++++)		4/4/2019	249,950,807	2.28%
50,000,000	U.S. Treasury Bills	2.381(++++)		9/26/2019	49,414,084	0.45%
25,000,000	U.S. Treasury Bills	2.430(++++)		8/8/2019	24,787,688	0.23%
50,000,000	U.S. Treasury Bills	2.432(++++)		7/25/2019	49,622,417	0.45%
515,000,000	U.S. Treasury Bills	2.435-2.437(++++)		8/15/2019	510,364,712	4.66%
75,000,000	U.S. Treasury Bills	2.441(++++)		9/5/2019	74,227,265	0.68%
200,000,000	U.S. Treasury Bills	2.445(++++)		8/29/2019	198,035,416	1.81%
350,000,000	U.S. Treasury Bills	2.460(++++)		5/30/2019	348,650,578	3.18%
	Total				2,437,369,690	22.26%
	Total Investments				10,685,360,259	97.59%
	Other assets less liabilities				264,293,962	2.41%
	Net Assets				10,949,654,221	100.00%

- (†) Amount shown represents units. One unit represents a principal amount of 100.  
(††) Amount shown represents units. One unit represents a principal amount of 25.  
(†††) Interest rate represents annualized yield at time of purchase; not a coupon rate.  
(††††) Interest rate represents discount rate at time of purchase; not a coupon rate.

## **Loomis Sayles Bond Fund**

Investments as of March 31, 2019 (Unaudited)

Key to abbreviations:

AUD	Australian Dollar
BRL	Brazilian Real
CAD	Canadian Dollar
EUR	Euro
GBP	British Pound
ISK	Icelandic Krona
MXN	Mexican Peso
NOK	Norwegian Krone
NZD	New Zealand Dollar
USD	U.S. Dollar

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

## Loomis Sayles Bond Fund

Investments as of February 28, 2019 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
<b>Bonds and Notes</b>						
8,456,540	1839688 Alberta ULC, PIK	USD	14.000	2/13/2020	—	0.00%
238,000	Advanced Micro Devices, Inc.	USD	7.000	7/1/2024	249,900	0.00%
3,075,000	AES Corp. (The)	USD	4.875	5/15/2023	3,104,789	0.03%
3,100,000	AGFC Capital Trust I, 3-month LIBOR + 1.750%	USD	4.537	1/15/2067	1,550,000	0.01%
14,985,000	Albertson's Cos. LLC/Safeway, Inc./New Albertson's, Inc./Albertson's LLC	USD	5.750	3/15/2025	14,235,750	0.13%
6,795,000	Albertson's Cos. LLC/Safeway, Inc./New Albertson's, Inc./Albertson's LLC	USD	6.625	6/15/2024	6,795,000	0.06%
3,641,000	Allison Transmission, Inc.	USD	4.750	10/1/2027	3,486,258	0.03%
44,959,700	Alta Wind Holdings LLC	USD	7.000	6/30/2035	47,895,689	0.44%
281,500,000	America Movil SAB de CV	MXN	6.450	12/5/2022	13,282,682	0.12%
143,600,000	America Movil SAB de CV	MXN	8.460	12/18/2036	6,349,742	0.06%
4,754,080	American Airlines Pass Through Certificates, Series 2016-3, Class B	USD	3.750	4/15/2027	4,612,491	0.04%
4,657,037	American Airlines Pass Through Certificates, Series 2017-2, Class B	USD	3.700	4/15/2027	4,521,549	0.04%
6,212,000	American International Group, Inc.	USD	4.875	6/1/2022	6,507,306	0.06%
7,794,000	American Woodmark Corp.	USD	4.875	3/15/2026	7,599,150	0.07%
9,335,000	Amkor Technology, Inc.	USD	6.375	10/1/2022	9,405,012	0.09%
1,190,000	Anadarko Petroleum Corp.	USD	3.450	7/15/2024	1,152,853	0.01%
2,770,000	Anadarko Petroleum Corp.	USD	4.500	7/15/2044	2,505,731	0.02%
15,330,000	Antares Holdings LP	USD	6.000	8/15/2023	15,153,045	0.14%
20,994,000	APL Ltd.	USD	8.000	1/15/2024	18,042,663	0.17%
35,180,000	ArcelorMittal	USD	6.750	3/1/2041	37,426,004	0.34%
3,635,000	ArcelorMittal	USD	7.000	10/15/2039	3,988,194	0.04%
24,372,000	Ascent Resources Utica Holdings LLC/ARU Finance Corp.	USD	10.000	4/1/2022	26,260,830	0.24%
137,303,000	AT&T, Inc.	USD	4.300	2/15/2030	134,789,457	1.24%
18,120,000	AT&T, Inc.	USD	4.500	3/9/2048	16,105,752	0.15%
19,930,000	AT&T, Inc.	USD	4.550	3/9/2049	17,830,867	0.16%
15,473,000	Avon Products, Inc.	USD	8.950	3/15/2043	13,461,510	0.12%
67,930,000	AXA S.A., (fixed rate to 12/14/2036, variable rate thereafter)	USD	6.379		72,430,362	0.66%
1,185,000	AXA S.A., EMTN, (fixed rate to 10/16/2019, variable rate thereafter)	GBP	6.772		1,613,375	0.01%
4,423,000	Bank of America Corp., (fixed rate to 12/20/2027, variable rate thereafter)	USD	3.419	12/20/2028	4,267,600	0.04%
59,285,000	Bank of America Corp., Series L, MTN	USD	4.183	11/25/2027	59,039,968	0.54%
54,910,000	Bank of Nova Scotia (The)	CAD	2.130	6/15/2020	41,649,315	0.38%
3,950,000	Barrick Gold Corp.	USD	5.800	11/15/2034	4,147,264	0.04%
23,735,000	Barrick North America Finance LLC	USD	5.750	5/1/2043	26,295,012	0.24%
7,440,000	Baytex Energy Corp.	USD	5.125	6/1/2021	7,328,400	0.07%
6,507,000	Baytex Energy Corp.	USD	5.625	6/1/2024	5,840,033	0.05%
363,000	Beazer Homes USA, Inc.	USD	7.250	2/1/2023	346,665	0.00%
5,790,000	Bell Canada, Inc., MTN	CAD	6.550	5/1/2029	5,412,624	0.05%
3,695,000	Bell Canada, Inc., MTN	CAD	7.300	2/23/2032	3,695,899	0.03%
10,946,000	Bell Canada, Inc., Series M-17	CAD	6.100	3/16/2035	10,083,512	0.09%
21,830,000	Bellatrix Exploration Ltd.	USD	8.500	5/15/2020	12,939,951	0.12%
4,102,000	BioMarin Pharmaceutical, Inc.	USD	0.599	8/1/2024	4,278,899	0.04%
1,263,000	BioMarin Pharmaceutical, Inc.	USD	1.500	10/15/2020	1,469,816	0.01%
755,000	Blue Racer Midstream LLC/Blue Racer Finance Corp.	USD	6.125	11/15/2022	765,381	0.01%
22,200,000	BNP Paribas S.A., (fixed rate to 6/25/2037, variable rate thereafter)	USD	7.195		23,670,750	0.22%
26,680,000	Bombardier, Inc.	USD	6.000	10/15/2022	26,813,400	0.25%
1,510,000	Bombardier, Inc.	CAD	7.350	12/22/2026	1,147,460	0.01%
11,844,000	Bombardier, Inc.	USD	7.450	5/1/2034	11,666,340	0.11%
13,345,000	Booking Holdings, Inc.	USD	0.900	9/15/2021	14,604,394	0.13%
11,379,000	California Resources Corp.	USD	5.500	9/15/2021	9,101,721	0.08%
1,709,000	California Resources Corp.	USD	6.000	11/15/2024	1,196,300	0.01%
68,895,000	California Resources Corp.	USD	8.000	12/15/2022	55,029,881	0.50%
545,500,000	Canadian Government International Bond	CAD	0.750	9/1/2020	408,290,760	3.74%
1,875,000	CenturyLink, Inc.	USD	5.625	4/1/2025	1,787,738	0.02%
11,005,000	CenturyLink, Inc., Series G	USD	6.875	1/15/2028	10,344,700	0.09%
1,700,000	CenturyLink, Inc., Series S	USD	6.450	6/15/2021	1,765,790	0.02%
11,795,000	CenturyLink, Inc., Series W	USD	6.750	12/1/2023	12,248,400	0.11%
3,744,000	Chemours Co. (The)	USD	6.625	5/15/2023	3,884,587	0.04%
1,835,000	Chesapeake Energy Corp.	USD	4.875	4/15/2022	1,761,600	0.02%
57,440,000	Chesapeake Energy Corp.	USD	5.500	9/15/2026	52,610,789	0.48%
15,000	Chesapeake Energy Corp.	USD	6.625	8/15/2020	15,375	0.00%
1,940,000	Chesapeake Energy Corp.	USD	6.875	11/15/2020	2,003,050	0.02%
24,610,000	Chesapeake Energy Corp.	USD	8.000	1/15/2025	25,009,912	0.23%
36,790,000	Chesapeake Energy Corp.	USD	8.000	6/15/2027	36,422,100	0.33%
3,825,000	Cincinnati Bell Telephone Co. LLC	USD	6.300	12/1/2028	3,298,259	0.03%



## Loomis Sayles Bond Fund

Investments as of February 28, 2019 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
895,000	Cincinnati Bell, Inc.	USD	7.000	7/15/2024	809,975	0.01%
27,312,000	Cincinnati Bell, Inc.	USD	8.000	10/15/2025	24,717,360	0.23%
7,340,000	Citigroup, Inc.	USD	4.500	1/14/2022	7,606,829	0.07%
52,380,000	Citigroup, Inc.	NZD	5.130	11/12/2019	36,289,805	0.33%
13,852,000	Clear Channel Worldwide Holdings, Inc., Series B	USD	7.625	3/15/2020	13,858,926	0.13%
2,455,000	Commercial Metals Co.	USD	5.375	7/15/2027	2,298,494	0.02%
85,210,000	Commonwealth of Puerto Rico, GO, Refunding, Series A	USD	8.000	7/1/2035	42,178,950	0.39%
9,614,000	Consolidated Communications, Inc.	USD	6.500	10/1/2022	8,965,055	0.08%
18,254,000	Consolidated Energy Finance S.A.	USD	6.500	5/15/2026	17,295,665	0.16%
2,617,743	Continental Airlines Pass Through Certificates, Series 2012-1, Class B	USD	6.250	10/11/2021	2,662,192	0.02%
2,695,901	Continental Airlines Pass Through Certificates, Series 2012-2, Class B	USD	5.500	4/29/2022	2,733,562	0.03%
1,207	Continental Airlines Pass Through Trust, Series 1999-2, Class B	USD	7.566	9/15/2021	1,246	0.00%
284,489	Continental Airlines Pass Through Trust, Series 2001-1, Class A-1	USD	6.703	12/15/2022	297,519	0.00%
19,891,000	Continental Resources, Inc.	USD	3.800	6/1/2024	19,645,428	0.18%
8,832,000	Continental Resources, Inc.	USD	4.500	4/15/2023	9,001,468	0.08%
608,000	Continental Resources, Inc.	USD	5.000	9/15/2022	614,288	0.01%
4,045,000	Cooperatieve Rabobank UA	USD	3.950	11/9/2022	4,078,559	0.04%
24,710,000	CSC Holdings LLC	USD	5.375	2/1/2028	24,277,575	0.22%
3,172,000	Cummins, Inc.	USD	6.750	2/15/2027	3,697,486	0.03%
9,050,000	DCP Midstream Operating LP	USD	6.450	11/3/2036	9,117,875	0.08%
5,875,000	Deutsche Bank AG, (fixed rate to 12/01/2027, variable rate thereafter)	USD	4.875	12/1/2032	4,957,736	0.05%
4,680,000	Dillard's, Inc.	USD	7.000	12/1/2028	4,799,902	0.04%
7,182,000	Dillard's, Inc.	USD	7.750	7/15/2026	7,596,042	0.07%
2,250,000	Dillard's, Inc.	USD	7.750	5/15/2027	2,380,343	0.02%
9,330,000	DISH DBS Corp.	USD	5.000	3/15/2023	8,303,700	0.08%
48,505,000	DISH Network Corp.	USD	2.375	3/15/2024	40,196,627	0.37%
177,520,000	DISH Network Corp.	USD	3.375	8/15/2026	152,471,928	1.40%
2,000,000	Eclipse Resources Corp.	USD	8.875	7/15/2023	1,800,000	0.02%
38,973,000	EDP Finance BV	USD	4.125	1/15/2020	39,129,671	0.36%
4,055,000	Embraer Netherlands Finance BV	USD	5.400	2/1/2027	4,381,428	0.04%
8,663,000	Empresa Nacional de Electricidad S.A.	USD	7.875	2/1/2027	10,259,694	0.09%
7,325,000	Energy Transfer Partners LP/Regency Energy Finance Corp.	USD	4.500	11/1/2023	7,518,707	0.07%
1,455,000	Energy Transfer Partners LP/Regency Energy Finance Corp.	USD	5.000	10/1/2022	1,513,189	0.01%
15,500,000	Enesco PLC	USD	7.750	2/1/2026	13,020,000	0.12%
1,775,000	EQT Corp.	USD	8.125	6/1/2019	1,797,562	0.02%
18,525,000	European Investment Bank, MTN	AUD	6.000	8/6/2020	13,865,396	0.13%
6,420,000	Evolent Health, Inc.	USD	2.000	12/1/2021	6,283,100	0.06%
24,501,862	FAN Engine Securitization Ltd., Series 2013-1A, Class 1A	USD	4.625	10/15/2043	24,313,198	0.22%
31,412	FHLMC	USD	5.000	12/1/2031	33,081	0.00%
5,000,000	First Quantum Minerals Ltd.	USD	6.875	3/1/2026	4,656,250	0.04%
100,000	First Quantum Minerals Ltd.	USD	7.000	2/15/2021	101,650	0.00%
16,650,000	First Quantum Minerals Ltd.	USD	7.250	5/15/2022	16,754,062	0.15%
1,445,000	First Quantum Minerals Ltd.	USD	7.500	4/1/2025	1,398,038	0.01%
7,500,000	Florida Gas Transmission Co. LLC	USD	7.900	5/15/2019	7,570,816	0.07%
1,500,000	Fonterra Co-operative Group Ltd., MTN	AUD	4.500	6/30/2021	1,110,893	0.01%
1,560,000	Ford Motor Co.	USD	6.625	2/15/2028	1,633,944	0.02%
1,580,000	Ford Motor Co.	USD	7.500	8/1/2026	1,704,142	0.02%
26,145,000	Ford Motor Credit Co. LLC	USD	5.596	1/7/2022	26,796,519	0.25%
23,160,000	Frontier Communications Corp.	USD	6.875	1/15/2025	12,506,400	0.11%
60,000	Frontier Communications Corp.	USD	7.000	11/1/2025	29,826	0.00%
4,035,000	Frontier Communications Corp.	USD	7.875	1/15/2027	2,047,238	0.02%
7,675,000	GameStop Corp.	USD	5.500	10/1/2019	7,665,406	0.07%
20,408,485	GCA2014 Holdings Ltd., Series 2014-1, Class C	USD	6.000	1/5/2030	15,602,287	0.14%
8,273,242	GCA2014 Holdings Ltd., Series 2014-1, Class D	USD	7.500	1/5/2030	4,010,041	0.04%
32,585,000	GCA2014 Holdings Ltd., Series 2014-1, Class E	USD	0.000	1/5/2030	—	0.00%
8,950,000	General Electric Co.	USD	4.500	3/11/2044	7,986,636	0.07%
11,695,000	General Electric Co., Series A, MTN, 3-month LIBOR + 0.300%	USD	3.087	5/13/2024	10,884,636	0.10%
2,080,000	General Electric Co., Series D, (fixed rate to 1/21/2021, variable rate thereafter)	USD	5.000		1,960,400	0.02%
37,875,000	General Motors Financial Co., Inc.	USD	4.375	9/25/2021	38,497,053	0.35%
38,882,000	Georgia-Pacific LLC	USD	7.750	11/15/2029	51,693,880	0.47%
310,000	Gibson Energy, Inc.	CAD	5.375	7/15/2022	237,044	0.00%
15,000,000	Global Atlantic Fin Co.	USD	8.625	4/15/2021	16,463,251	0.15%
11,663,367	Global Container Assets Ltd., Series 2015-1A, Class B	USD	4.500	2/5/2030	11,222,361	0.10%

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Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
8,997,000	Global Marine, Inc.	USD	7.000	6/1/2028	7,714,928	0.07%
27,405,000	Goldman Sachs Group, Inc. (The)	CAD	3.550	2/12/2021	21,157,630	0.19%
4,065,000	Goldman Sachs Group, Inc. (The), GMTN	USD	5.375	3/15/2020	4,160,332	0.04%
12,479,000	Goodyear Tire & Rubber Co. (The)	USD	4.875	3/15/2027	11,480,680	0.11%
6,201,000	Goodyear Tire & Rubber Co. (The)	USD	7.000	3/15/2028	6,325,020	0.06%
164,410,000	Grupo Televisa SAB, EMTN	MXN	7.250	5/14/2043	5,603,177	0.05%
352,979	GS Mortgage Securities Trust, Series 2007-GG10, Class AM				354,257	0.00%
15,912,000	Halcon Resources Corp.	USD	5.774	8/10/2045	11,894,220	0.11%
5,175,000	HCA, Inc.	USD	6.750	2/15/2025	5,304,375	0.05%
27,204,000	HCA, Inc.	USD	5.375	9/1/2026	29,380,320	0.27%
27,545,000	HCA, Inc.	USD	7.050	12/1/2027	31,401,300	0.29%
45,324,000	HCA, Inc.	USD	7.500	11/6/2033	52,009,290	0.48%
6,944,000	HCA, Inc., MTN	USD	8.360	4/15/2024	7,673,120	0.07%
12,446,000	HCA, Inc., MTN	USD	7.580	9/15/2025	14,157,325	0.13%
980,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	7.750	7/15/2036	1,138,426	0.01%
2,040,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2024	2,132,025	0.02%
1,290,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2035	1,336,848	0.01%
310,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2036	317,944	0.00%
3,710,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2037	3,752,073	0.03%
4,825,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2038	4,873,916	0.04%
465,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2039	468,810	0.00%
6,200,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2040	6,283,850	0.06%
33,969,000	Hexion, Inc.	USD	7.875	2/15/2023	12,568,530	0.12%
11,305,000	Hexion, Inc.	USD	7.875	2/15/2023	12,568,530	0.12%
17,370,000	Hexion, Inc./Hexion Nova Scotia Finance ULC	USD	9.200	3/15/2021	5,558,400	0.05%
2,331,740,000	Iceland Government International Bond	ISK	9.000	11/15/2020	19,207,030	0.18%
31,400,000	IFM U.S. Colonial Pipeline 2 LLC	USD	7.250	10/26/2022	32,408,619	0.30%
1,160,000	iHeartCommunications, Inc.	USD	6.450	5/1/2021	806,200	0.01%
66,650,000	iHeartCommunications, Inc.	USD	9.000	3/1/2021	46,321,750	0.42%
3,510,000	IHO Verwaltungen GmbH, PIK	USD	9.000	9/15/2022	3,397,329	0.03%
40,000,000	Inter-American Development Bank, MTN	AUD	4.500	9/15/2023	28,968,527	0.27%
17,635,000	International Game Technology PLC	USD	6.500	8/20/2019	18,362,444	0.17%
9,625,000	International Paper Co.	USD	6.250	1/15/2027	12,837,818	0.12%
26,445,000	Intesa Sanpaolo SpA	USD	8.700	6/15/2038	24,502,575	0.22%
119,535,000	INVISTA Finance LLC	USD	5.017	6/26/2024	119,963,534	1.10%
18,765,000	iStar, Inc.	USD	4.250	10/15/2019	17,074,761	0.16%
2,340,000	iStar, Inc.	USD	3.125	9/15/2022	2,351,700	0.02%
9,933,000	iStar, Inc.	USD	4.625	9/15/2020	9,923,067	0.09%
36,970,000	J.C. Penney Corp., Inc.	USD	5.000	7/1/2019	13,863,750	0.13%
3,515,000	J.C. Penney Corp., Inc.	USD	6.375	10/15/2036	1,265,400	0.01%
3,986,000	Jefferies Finance LLC/JFIN Co-Issuer Corp.	USD	7.625	3/1/2097	3,976,035	0.04%
2,010,000	Jefferies Finance LLC/JFIN Co-Issuer Corp.	USD	6.875	4/15/2022	1,954,725	0.02%
29,995,000	Jefferies Finance LLC/JFIN Co-Issuer Corp.	USD	7.250	8/15/2024	30,557,406	0.28%
51,270,000	Jefferies Group LLC	USD	7.500	4/15/2021	53,141,037	0.49%
29,470,000	Jefferies Group LLC	USD	5.125	1/20/2023	29,077,614	0.27%
22,428,000	Jefferies Group LLC	USD	6.250	1/15/2036	23,759,781	0.22%
16,729,000	K. Hovnanian Enterprises, Inc.	USD	6.450	6/8/2027	13,215,910	0.12%
73,905,000	KLA-Tencor Corp.	USD	5.000	11/1/2021	77,544,753	0.71%
12,970,000	KLA-Tencor Corp.	USD	4.650	11/1/2024	13,189,615	0.12%
1,890,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	USD	5.650	11/1/2034	1,925,438	0.02%
10,576,000	Leonardo U.S. Holdings, Inc.	USD	5.875	8/1/2021	9,239,511	0.08%
10,821,000	Leonardo U.S. Holdings, Inc.	USD	6.250	1/15/2040	10,983,315	0.10%
328,000	Leonardo U.S. Holdings, Inc.	USD	7.375	7/15/2039	332,920	0.00%
6,471,422	Liberty Interactive LLC	USD	7.375	7/15/2039	9,465,057	0.09%
2,000,000	Liberty Mutual Group, Inc., 3-month LIBOR + 2.905%	USD	3.500	1/15/2031	1,900,000	0.02%
20,735,000	Lonestar Resources America, Inc.	USD	5.693	3/7/2067	20,176,192	0.19%
9,245,000	Marks & Spencer PLC	USD	11.250	1/1/2023	9,731,825	0.09%
4,057,000	Masco Corp.	USD	7.125	12/1/2037	4,452,090	0.04%
841,000	Masco Corp.	USD	6.500	8/15/2032	872,918	0.01%
4,534,000	Masco Corp.	USD	7.125	3/15/2020	5,350,945	0.05%
13,985,000	MBA Insurance Corp., 3-month LIBOR + 11.260%	USD	7.750	8/1/2029	9,090,250	0.08%
80,000	MBA Insurance Corp., 3-month LIBOR + 11.260%	USD	14.047	1/15/2033	52,000	0.00%
145,000	MEG Energy Corp.	USD	14.047	1/15/2033	132,313	0.00%
		USD	6.375	1/30/2023		

## Loomis Sayles Bond Fund

Investments as of February 28, 2019 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
16,830,000	MEG Energy Corp.	USD	7.000	3/31/2024	15,399,450	0.14%
6,795,000	Methanex Corp.	USD	5.250	3/1/2022	6,928,552	0.06%
10,175,000	MetLife, Inc.	USD	10.750	8/1/2069	15,160,750	0.14%
2,030,000	MetLife, Inc., (fixed rate to 4/08/2038, variable rate thereafter)	USD	9.250	4/8/2068	2,689,750	0.02%
5,610,000	Metropolitan Washington Airports Authority, Series D	USD	8.000	10/1/2047	7,870,437	0.07%
8,600,000(+)	Mexican Fixed Rate Bonds, Series M	MXN	5.750	3/5/2026	39,032,155	0.36%
8,554,600(+)	Mexican Fixed Rate Bonds, Series M	MXN	6.500	6/10/2021	42,946,475	0.39%
4,579,595(+)	Mexican Fixed Rate Bonds, Series M	MXN	7.750	5/29/2031	22,603,933	0.21%
10,160,320(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	7.500	6/3/2027	50,616,641	0.46%
39,547,655(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	8.000	12/7/2023	204,927,303	1.88%
3,288,446(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	8.500	5/31/2029	17,361,666	0.16%
34,470,000(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	10.000	12/5/2024	194,887,953	1.79%
113,749(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	10.000	12/5/2024	643,119	0.01%
13,390,000	Michigan Tobacco Settlement Finance Authority Taxable Turbo, Series A	USD	7.309	6/1/2034	13,010,393	0.12%
9,660,000	Midas Intermediate Holdco II LLC/Midas Intermediate Holdco II Finance, Inc.	USD	7.875	10/1/2022	9,177,000	0.08%
6,600,000	Morgan Stanley	USD	3.950	4/23/2027	6,450,335	0.06%
47,205,000	Morgan Stanley	USD	4.350	9/8/2026	47,412,596	0.43%
75,000,000	Morgan Stanley, GMTN	AUD	5.000	9/30/2021	56,185,267	0.52%
139,740,000	Morgan Stanley, MTN	USD	4.100	5/22/2023	142,057,475	1.30%
15,000,000	Morgan Stanley, MTN	USD	6.250	8/9/2026	17,070,069	0.16%
68,800,000	Morgan Stanley, Series MPLE	CAD	3.125	8/5/2021	52,884,952	0.49%
57,985,000	Mutual of Omaha Insurance Co.	USD	6.800	6/15/2036	71,578,509	0.66%
15,000,000	Nabors Industries, Inc.	USD	5.100	9/15/2023	13,323,000	0.12%
2,250,000	National Australia Bank Ltd.	AUD	5.000	3/11/2024	1,770,137	0.02%
38,476,000	National Life Insurance Co.	USD	10.500	9/15/2039	59,514,264	0.55%
35,775,000	Nationstar Mortgage Holdings, Inc.	USD	9.125	7/15/2026	36,579,937	0.34%
2,830,000	Navient Corp.	USD	5.875	10/25/2024	2,713,263	0.03%
150,996(+)	Navient Corp.	USD	6.000	12/15/2043	3,094,789	0.03%
35,296,000	Navient Corp.	USD	6.750	6/15/2026	33,884,160	0.31%
75,327,000	Navient Corp., MTN	USD	6.125	3/25/2024	73,443,825	0.67%
27,420,000	Navient LLC	USD	5.500	1/25/2023	27,077,250	0.25%
2,950,000	Navient LLC, MTN	USD	7.250	1/25/2022	3,093,813	0.03%
51,024,000	Navient LLC, Series A, MTN	USD	5.625	8/1/2033	39,416,040	0.36%
111,632,000	New Albertsons LP	USD	7.450	8/1/2029	98,236,160	0.90%
33,814,000	New Albertsons LP	USD	7.750	6/15/2026	30,853,922	0.28%
35,988,000	New Albertsons LP	USD	8.000	5/1/2031	32,310,746	0.30%
13,559,000	New Albertsons LP	USD	8.700	5/1/2030	12,474,280	0.11%
24,159,000	New Albertsons LP, Series C, MTN	USD	6.625	6/1/2028	19,568,790	0.18%
38,490,000	New South Wales Treasury Corp.	AUD	3.500	3/20/2019	27,326,641	0.25%
99,500,000	New South Wales Treasury Corp.	AUD	4.000	4/8/2021	73,673,806	0.68%
128,565,000	New Zealand Government Bond	NZD	6.000	5/15/2021	95,701,637	0.88%
83,000,000	New Zealand Government Bond, Series 420	NZD	3.000	4/15/2020	57,324,544	0.53%
17,922,000	NGL Energy Partners LP/NGL Energy Finance Corp.	USD	6.125	3/1/2025	16,891,485	0.15%
11,555,000	NGL Energy Partners LP/NGL Energy Finance Corp.	USD	7.500	11/1/2023	11,916,094	0.11%
205,000	NGPL PipeCo LLC	USD	7.768	12/15/2037	244,719	0.00%
12,950,000	NLV Financial Corp.	USD	7.500	8/15/2033	15,960,428	0.15%
13,165,000	Noble Holding International Ltd.	USD	7.875	2/1/2026	12,309,275	0.11%
764,599,000	Norway Government Bond	NOK	3.750	5/25/2021	94,386,311	0.87%
1,096,778,000	Norway Government Bond	NOK	4.500	5/22/2019	129,097,217	1.18%
27,117,000	Nuance Communications, Inc.	USD	1.000	12/15/2035	25,197,930	0.23%
16,613,000	Nuance Communications, Inc.	USD	1.250	4/1/2025	16,470,128	0.15%
1,566,000	Nuance Communications, Inc.	USD	1.500	11/1/2035	1,545,387	0.01%
2,660,000	Oasis Petroleum, Inc.	USD	6.875	1/15/2023	2,643,375	0.02%
1,507,000(+++)	Ontario Hydro	CAD	6.042	11/27/2020	1,102,889	0.01%
650,000	Owens Corning	USD	4.400	1/30/2048	513,069	0.00%
6,344,000	Owens Corning	USD	7.000	12/1/2036	6,881,054	0.06%
280,000	Pan American Energy LLC	USD	7.875	5/7/2021	284,200	0.00%
28,720,000	Pertamina Persero PT	USD	6.450	5/30/2044	31,699,126	0.29%
31,880,000	Petrobras Global Finance BV	USD	4.375	5/20/2023	31,983,610	0.29%
24,335,000	Petrobras Global Finance BV	USD	5.625	5/20/2043	22,144,850	0.20%
10,000	Precision Drilling Corp.	USD	5.250	11/15/2024	9,100	0.00%
6,764	Precision Drilling Corp.	USD	6.500	12/15/2021	6,798	0.00%
52,605,000	PulteGroup, Inc.	USD	6.000	2/15/2035	48,002,062	0.44%
4,270,000	QEP Resources, Inc.	USD	5.250	5/1/2023	4,109,875	0.04%
51,762,000	Qwest Capital Funding, Inc.	USD	6.875	7/15/2028	44,256,510	0.41%
5,450,000	Qwest Capital Funding, Inc.	USD	7.750	2/15/2031	4,755,125	0.04%
5,547,000	Qwest Corp.	USD	6.875	9/15/2033	5,444,000	0.05%
10,785,000	Qwest Corp.	USD	7.250	9/15/2025	11,517,163	0.11%
7,635,000	Radian Group, Inc.	USD	4.500	10/1/2024	7,425,038	0.07%
253,010,000	Republic of Brazil	BRL	8.500	1/5/2024	68,285,049	0.63%

## Loomis Sayles Bond Fund

Investments as of February 28, 2019 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
97,345,000	Republic of Brazil	BRL	10.250	1/10/2028	29,079,750	0.27%
35,626,000	Rovi Corp.	USD	0.500	3/1/2020	34,352,370	0.32%
11,965,000	Russel Metals, Inc.	CAD	6.000	4/19/2022	9,183,214	0.08%
2,705,000	Safeway, Inc.	USD	7.250	2/1/2031	2,434,500	0.02%
2,277,000	Samsung Electronics Co. Ltd.	USD	7.700	10/1/2027	2,615,203	0.02%
27,050,000	Sanchez Energy Corp.	USD	6.125	1/15/2023	4,091,313	0.04%
12,420,000	Sanchez Energy Corp.	USD	7.750	6/15/2021	2,037,128	0.02%
6,140,000	Seagate Hdd Cayman	USD	4.875	6/1/2027	5,728,556	0.05%
8,919,000	ServiceMaster Co. LLC (The)	USD	7.450	8/15/2027	9,231,165	0.08%
37,585,000	Shaw Communications, Inc.	CAD	5.650	10/1/2019	29,070,646	0.27%
2,710,000	Shelf Drilling Holdings Ltd.	USD	8.250	2/15/2025	2,588,050	0.02%
14,628,000	SM Energy Co.	USD	1.500	7/1/2021	13,521,070	0.12%
4,915,000	SM Energy Co.	USD	5.000	1/15/2024	4,626,244	0.04%
9,235,000	SM Energy Co.	USD	5.625	6/1/2025	8,634,725	0.08%
17,818,000	SM Energy Co.	USD	6.125	11/15/2022	17,728,910	0.16%
7,107,000	SM Energy Co.	USD	6.625	1/15/2027	6,769,418	0.06%
9,895,000	SM Energy Co.	USD	6.750	9/15/2026	9,474,462	0.09%
64,652,000	Springleaf Finance Corp.	USD	5.250	12/15/2019	65,621,780	0.60%
31,410,000	Springleaf Finance Corp.	USD	6.875	3/15/2025	32,155,987	0.30%
10,145,000	Springleaf Finance Corp.	USD	7.125	3/15/2026	10,271,812	0.09%
36,085,000	Springleaf Finance Corp.	USD	7.750	10/1/2021	38,734,000	0.36%
77,845,000	Springleaf Finance Corp.	USD	8.250	10/1/2023	85,921,419	0.79%
53,182,000	Sprint Capital Corp.	USD	6.875	11/15/2028	52,483,986	0.48%
8,400,000	Sprint Capital Corp.	USD	8.750	3/15/2032	9,108,750	0.08%
27,683,000	Sprint Communications, Inc.	USD	6.000	11/15/2022	28,084,403	0.26%
10,853,000	Sprint Corp.	USD	7.125	6/15/2024	11,178,590	0.10%
2,268,000	Sprint Corp.	USD	7.250	9/15/2021	2,395,575	0.02%
25,725,000	State of Illinois	USD	5.100	6/1/2033	24,399,905	0.22%
15,845,000	Summit Midstream Partners LP, Series A, (fixed rate to 12/15/2022, variable rate thereafter)	USD	9.500		14,925,515	0.14%
49,543,000	Telecom Italia Capital S.A.	USD	6.000	9/30/2034	44,588,700	0.41%
23,485,000	Telecom Italia Capital S.A.	USD	6.375	11/15/2033	22,075,900	0.20%
4,300,000	Telecom Italia SpA, EMTN	GBP	5.875	5/19/2023	5,943,173	0.05%
4,700,000	Telefonica Emisiones S.A., EMTN	GBP	5.289	12/9/2022	6,947,120	0.06%
18,145,000	Telefonica Emisiones S.A., EMTN	GBP	5.375	2/2/2026	27,940,954	0.26%
1,430,000	Tenet Healthcare Corp.	USD	4.375	10/1/2021	1,447,875	0.01%
45,135,000	Tenet Healthcare Corp.	USD	5.125	5/1/2025	44,740,069	0.41%
54,975,000	Tenet Healthcare Corp.	USD	6.750	6/15/2023	56,349,375	0.52%
46,694,000	Tenet Healthcare Corp.	USD	6.875	11/15/2031	43,191,950	0.40%
990,000	Tenet Healthcare Corp.	USD	8.125	4/1/2022	1,056,825	0.01%
6,995,000	Textron Financial Corp., 3-month LIBOR + 1.735%	USD	4.419	2/15/2067	5,386,150	0.05%
23,658,000	Textron, Inc., EMTN	GBP	6.625	4/7/2020	32,857,443	0.30%
6,190,000	Time Warner Cable LLC	USD	4.500	9/15/2042	5,198,966	0.05%
535,000	Time Warner Cable LLC	USD	5.875	11/15/2040	528,139	0.00%
27,030,000	Toro Co. (The)	USD	6.625	5/1/2037	31,238,726	0.29%
2,305,000	TPC Group, Inc.	USD	8.750	12/15/2020	2,258,900	0.02%
25,941,000	TransDigm, Inc.	USD	6.500	7/15/2024	26,200,410	0.24%
29,488,000	Transocean Proteus Ltd.	USD	6.250	12/1/2024	30,077,760	0.28%
51,710,000	Transocean, Inc.	USD	5.800	10/15/2022	50,417,250	0.46%
43,287,000	Transocean, Inc.	USD	6.800	3/15/2038	32,681,685	0.30%
13,360,000	TRI Pointe Group, Inc./TRI Pointe Homes, Inc.	USD	4.375	6/15/2019	13,343,300	0.12%
203,945,000	U.S. Treasury Bond	USD	3.000	8/15/2048	200,407,829	1.84%
5,570,416	United Airlines Pass Through Trust, Series 2014-1, Class A	USD	4.000	10/11/2027	5,579,329	0.05%
3,280,000	United Rentals North America, Inc.	USD	4.875	1/15/2028	3,128,300	0.03%
9,505,000	United Rentals North America, Inc.	USD	6.500	12/15/2026	9,920,844	0.09%
15,555,000	United States Steel Corp.	USD	6.650	6/1/2037	13,532,850	0.12%
690,000	Universal Health Services, Inc.	USD	4.750	8/1/2022	696,900	0.01%
71,128,000	Verizon Communications, Inc.	USD	4.329	9/21/2028	73,616,057	0.68%
15,800,000	Videotron Ltd.	CAD	5.625	6/15/2025	12,564,239	0.12%
25,660,000	Vine Oil & Gas LP/Vine Oil & Gas Finance Corp.	USD	8.750	4/15/2023	20,720,450	0.19%
56,320,000	Virgin Australia Holdings Ltd.	USD	8.500	11/15/2019	57,432,320	0.53%
1,319,326	Virgin Australia Pass Through Certificates, Series 2013-1B	USD	6.000	4/23/2022	1,332,850	0.01%
96,825,000	Virginia Tobacco Settlement Financing Corp., Series A-1	USD	6.706	6/1/2046	91,430,879	0.84%
12,250,000	Vistra Energy Corp.	USD	5.875	6/1/2023	12,586,875	0.12%
21,242,000	Vistra Energy Corp.	USD	7.625	11/1/2024	22,569,625	0.21%
23,950,000	Western Digital Corp.	USD	1.500	2/1/2024	21,109,314	0.19%
8,214,000	WestRock MWV LLC	USD	7.950	2/15/2031	10,405,376	0.10%
25,138,000	WestRock MWV LLC	USD	8.200	1/15/2030	32,343,577	0.30%
4,127,000	Weyerhaeuser Co.	USD	6.950	10/1/2027	4,820,753	0.04%
14,035,000	Weyerhaeuser Co.	USD	7.375	3/15/2032	17,709,878	0.16%
4,415,000	Whiting Petroleum Corp.	USD	1.250	4/1/2020	4,239,385	0.04%
38,670,000	Whiting Petroleum Corp.	USD	5.750	3/15/2021	39,153,375	0.36%

## Loomis Sayles Bond Fund

Investments as of February 28, 2019 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
7,005,000	Whiting Petroleum Corp.	USD	6.250	4/1/2023	7,007,942	0.06%
33,205,000	Whiting Petroleum Corp.	USD	6.625	1/15/2026	32,540,900	0.30%
18,753,000	Williams Cos., Inc.	USD	3.350	8/15/2022	18,593,220	0.17%
5,495,000	Windstream Services LLC/Windstream Finance Corp.	USD	9.000	6/30/2025	3,269,525	0.03%
12,552,000	Windstream Services LLC/Windstream Finance Corp.	USD	10.500	6/30/2024	8,096,040	0.07%
10,540,000	Worthington Industries, Inc.	USD	6.500	4/15/2020	10,933,742	0.10%
19,615,000	Ziggo BV	USD	5.500	1/15/2027	18,928,475	0.17%
	Total				7,329,445,356	67.19%
<b>Common Stocks</b>						
11,115,698	AT&T, Inc.				345,920,522	3.17%
3,310,165	Bristol-Myers Squibb Co.				171,003,124	1.57%
1,033,462	Chesapeake Energy Corp.				3,059,048	0.03%
1,704,731	Corning, Inc.				59,341,686	0.54%
559,124	Dex Media, Inc.				5,661,130	0.05%
21,480,222	Ford Motor Co.				188,381,547	1.73%
2,354	Frontera Energy Corp.				22,432	0.00%
209,391	Paragon Offshore Ltd., Litigation Units, Class A				170,235	0.00%
299,302	Paragon Offshore Ltd., Litigation Units, Class B				10,700,046	0.10%
2,021	Southcross Holdings Group LLC				—	0.00%
2,021	Southcross Holdings LP, Class A				1,061,025	0.01%
	Total				785,320,795	7.20%
<b>Preferred Stocks</b>						
25,823	Bank of America Corp., Series L		7.250		33,466,608	0.31%
257,387	Chesapeake Energy Corp.		4.500		14,349,325	0.13%
476,844	Chesapeake Energy Corp.		5.000		25,453,933	0.23%
39,322	Chesapeake Energy Corp.		5.750		21,037,270	0.19%
3,044	Chesapeake Energy Corp.		5.750		1,628,540	0.02%
50,481	Chesapeake Energy Corp.		5.750		25,298,553	0.23%
16,454	Chesapeake Energy Corp., Series A		5.750		8,245,922	0.08%
4,982	Cincinnati Bell, Inc., Series B		6.750		196,739	0.00%
2,925	Connecticut Light & Power Co. (The)		1.900		142,588	0.00%
433,942	El Paso Energy Capital Trust I		4.750		21,801,246	0.20%
2,318	Highwoods Realty LP, Series A		8.625		2,735,240	0.03%
52,867	Hovnanian Enterprises, Inc.		7.625		145,913	0.00%
16,004	iStar, Inc., Series G		7.650		395,779	0.00%
680,223	iStar, Inc., Series J		4.500		28,304,079	0.26%
169,007	ProLogis, Inc., Series Q		8.540		11,492,476	0.11%
50,100	Southern California Edison Co.		4.780		1,080,156	0.01%
	Total				195,774,367	1.80%
<b>Senior Loans</b>						
16,305,491	DBRS Ltd., Term Loan, 3-month LIBOR + 5.250%	USD	7.879	3/4/2022	16,203,582	0.15%
48,235,000	Houghton International, Inc., New 2nd Lien Term Loan, 1-month LIBOR + 8.500%	USD	10.993	12/20/2020	47,993,825	0.44%
7,048,927	IQOR U.S., Inc., 2nd Lien Term Loan, 3-month LIBOR + 8.750%	USD	11.547	4/1/2022	5,480,541	0.05%
3,714,140	Petroleum Geo-Services ASA, New Term Loan B, 3-month LIBOR + 2.500%	USD	5.310	3/19/2021	3,562,937	0.03%
	Total				73,240,885	0.67%
<b>Closed-End Investment Companies</b>						
170,002	NexPoint Strategic Opportunities Fund				3,711,144	0.03%
<b>Short-Term Investments</b>						
123,565,000	Ford Motor Credit Co. LLC		4.331(++++)	12/2/2019	120,343,811	1.10%
50,000,000	Freddie Mac Discount Notes		2.391(++++)	5/21/2019	49,727,750	0.46%
121,392,560	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation		1.500	3/1/2019	121,392,560	1.11%
601,000,000	U.S. Treasury Bills		2.160-2.346(++++)	4/25/2019	598,805,515	5.49%
250,000,000	U.S. Treasury Bills		2.351(++++)	4/4/2019	249,444,115	2.29%
25,000,000	U.S. Treasury Bills		2.430(++++)	8/8/2019	24,730,556	0.23%
50,000,000	U.S. Treasury Bills		2.432(++++)	7/25/2019	49,511,813	0.45%
515,000,000	U.S. Treasury Bills		2.435-2.437(++++)	8/15/2019	509,194,662	4.67%
200,000,000	U.S. Treasury Bills		2.445(++++)	8/29/2019	197,543,930	1.81%
350,000,000	U.S. Treasury Bills		2.460(++++)	5/30/2019	347,902,187	3.19%
	Total				2,268,596,899	20.80%

## Loomis Sayles Bond Fund

Investments as of January 31, 2019 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
<b>Bonds and Notes</b>						
8,456,540	1839688 Alberta ULC, PIK	USD	14.000	2/13/2020	—	0.00%
238,000	Advanced Micro Devices, Inc.	USD	7.000	7/1/2024	248,710	0.00%
3,075,000	AES Corp. (The)	USD	4.875	5/15/2023	3,105,750	0.03%
3,100,000	AGFC Capital Trust I, 3-month LIBOR + 1.750%	USD	4.537	1/15/2067	1,522,286	0.01%
14,985,000	Albertson's Cos. LLC/Safeway, Inc./New Albertson's, Inc./Albertson's LLC	USD	5.750	3/15/2025	14,029,706	0.13%
6,795,000	Albertson's Cos. LLC/Safeway, Inc./New Albertson's, Inc./Albertson's LLC	USD	6.625	6/15/2024	6,710,063	0.06%
3,641,000	Allison Transmission, Inc.	USD	4.750	10/1/2027	3,386,130	0.03%
44,959,700	Alta Wind Holdings LLC	USD	7.000	6/30/2035	48,432,158	0.45%
281,500,000	America Movil SAB de CV	MXN	6.450	12/5/2022	13,268,101	0.12%
143,600,000	America Movil SAB de CV	MXN	8.460	12/18/2036	6,218,117	0.06%
4,754,080	American Airlines Pass Through Certificates, Series 2016-3, Class B	USD	3.750	4/15/2027	4,586,472	0.04%
4,657,037	American Airlines Pass Through Certificates, Series 2017-2, Class B	USD	3.700	4/15/2027	4,491,571	0.04%
6,212,000	American International Group, Inc.	USD	4.875	6/1/2022	6,544,164	0.06%
7,794,000	American Woodmark Corp.	USD	4.875	3/15/2026	7,228,935	0.07%
9,335,000	Amkor Technology, Inc.	USD	6.375	10/1/2022	9,428,350	0.09%
1,190,000	Anadarko Petroleum Corp.	USD	3.450	7/15/2024	1,150,033	0.01%
2,770,000	Anadarko Petroleum Corp.	USD	4.500	7/15/2044	2,504,171	0.02%
15,330,000	Antares Holdings LP	USD	6.000	8/15/2023	15,169,505	0.14%
20,994,000	APL Ltd.	USD	8.000	1/15/2024	18,183,113	0.17%
35,180,000	ArcelorMittal	USD	6.750	3/1/2041	37,651,008	0.35%
3,635,000	ArcelorMittal	USD	7.000	10/15/2039	3,981,554	0.04%
24,372,000	Ascent Resources Utica Holdings LLC/ARU Finance Corp.	USD	10.000	4/1/2022	26,047,575	0.24%
137,303,000	AT&T, Inc.	USD	4.300	2/15/2030	136,050,348	1.25%
18,120,000	AT&T, Inc.	USD	4.500	3/9/2048	16,245,111	0.15%
19,930,000	AT&T, Inc.	USD	4.550	3/9/2049	17,920,953	0.16%
15,473,000	Avon Products, Inc.	USD	8.950	3/15/2043	12,533,130	0.12%
67,930,000	AXA S.A., (fixed rate to 12/14/2036, variable rate thereafter)	USD	6.379		69,262,787	0.64%
1,185,000	AXA S.A., EMTN, (fixed rate to 10/16/2019, variable rate thereafter)	GBP	6.772		1,599,707	0.01%
4,423,000	Bank of America Corp., (fixed rate to 12/20/2027, variable rate thereafter)	USD	3.419	12/20/2028	4,267,437	0.04%
59,285,000	Bank of America Corp., Series L, MTN	USD	4.183	11/25/2027	59,219,354	0.54%
54,910,000	Bank of Nova Scotia (The)	CAD	2.130	6/15/2020	41,662,145	0.38%
16,525,000	Bank of Nova Scotia (The)	CAD	2.462	3/14/2019	12,583,876	0.12%
3,950,000	Barrick Gold Corp.	USD	5.800	11/15/2034	4,226,077	0.04%
23,735,000	Barrick North America Finance LLC	USD	5.750	5/1/2043	26,674,990	0.25%
7,440,000	Baytex Energy Corp.	USD	5.125	6/1/2021	7,309,800	0.07%
6,507,000	Baytex Energy Corp.	USD	5.625	6/1/2024	5,856,300	0.05%
363,000	Beazer Homes USA, Inc.	USD	7.250	2/1/2023	343,943	0.00%
5,790,000	Bell Canada, Inc., MTN	CAD	6.550	5/1/2029	5,421,347	0.05%
3,695,000	Bell Canada, Inc., MTN	CAD	7.300	2/23/2032	3,724,443	0.03%
10,946,000	Bell Canada, Inc., Series M-17	CAD	6.100	3/16/2035	10,091,113	0.09%
21,830,000	Bellatrix Exploration Ltd.	USD	8.500	5/15/2020	12,751,121	0.12%
4,102,000	BioMarin Pharmaceutical, Inc.	USD	0.599	8/1/2024	4,363,728	0.04%
1,263,000	BioMarin Pharmaceutical, Inc.	USD	1.500	10/15/2020	1,524,833	0.01%
755,000	Blue Racer Midstream LLC/Blue Racer Finance Corp.	USD	6.125	11/15/2022	762,550	0.01%
22,200,000	BNP Paribas S.A., (fixed rate to 6/25/2037, variable rate thereafter)	USD	7.195		23,212,764	0.21%
26,680,000	Bombardier, Inc.	USD	6.000	10/15/2022	25,712,850	0.24%
1,510,000	Bombardier, Inc.	CAD	7.350	12/22/2026	1,087,644	0.01%
11,844,000	Bombardier, Inc.	USD	7.450	5/1/2034	10,659,600	0.10%
13,345,000	Booking Holdings, Inc.	USD	0.900	9/15/2021	15,100,588	0.14%
11,379,000	California Resources Corp.	USD	5.500	9/15/2021	8,907,595	0.08%
1,709,000	California Resources Corp.	USD	6.000	11/15/2024	1,213,390	0.01%
68,895,000	California Resources Corp.	USD	8.000	12/15/2022	55,589,998	0.51%
545,500,000	Canadian Government International Bond	CAD	0.750	9/1/2020	408,671,437	3.76%
1,875,000	CenturyLink, Inc.	USD	5.625	4/1/2025	1,696,875	0.02%
11,005,000	CenturyLink, Inc., Series G	USD	6.875	1/15/2028	10,012,349	0.09%
1,700,000	CenturyLink, Inc., Series S	USD	6.450	6/15/2021	1,730,260	0.02%
11,795,000	CenturyLink, Inc., Series W	USD	6.750	12/1/2023	11,868,719	0.11%
3,744,000	Chemours Co. (The)	USD	6.625	5/15/2023	3,870,360	0.04%
1,835,000	Chesapeake Energy Corp.	USD	4.875	4/15/2022	1,743,250	0.02%
57,440,000	Chesapeake Energy Corp.	USD	5.500	9/15/2026	51,069,272	0.47%
15,000	Chesapeake Energy Corp.	USD	6.625	8/15/2020	15,113	0.00%
1,940,000	Chesapeake Energy Corp.	USD	6.875	11/15/2020	1,964,250	0.02%
24,610,000	Chesapeake Energy Corp.	USD	8.000	1/15/2025	24,763,566	0.23%
36,790,000	Chesapeake Energy Corp.	USD	8.000	6/15/2027	35,226,425	0.32%

## Loomis Sayles Bond Fund

Investments as of January 31, 2019 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
3,825,000	Cincinnati Bell Telephone Co. LLC	USD	6.300	12/1/2028	3,288,888	0.03%
1,150,000	Cincinnati Bell, Inc.	USD	7.000	7/15/2024	989,000	0.01%
29,785,000	Cincinnati Bell, Inc.	USD	8.000	10/15/2025	25,838,487	0.24%
7,340,000	Citigroup, Inc.	USD	4.500	1/14/2022	7,632,445	0.07%
52,380,000	Citigroup, Inc.	NZD	5.130	11/12/2019	36,889,338	0.34%
13,852,000	Clear Channel Worldwide Holdings, Inc., Series B	USD	7.625	3/15/2020	13,834,685	0.13%
2,455,000	Commercial Metals Co.	USD	5.375	7/15/2027	2,234,050	0.02%
85,210,000	Commonwealth of Puerto Rico, GO, Refunding, Series A	USD	8.000	7/1/2035	39,196,600	0.36%
9,614,000	Consolidated Communications, Inc.	USD	6.500	10/1/2022	8,796,810	0.08%
18,254,000	Consolidated Energy Finance S.A.	USD	6.500	5/15/2026	17,843,285	0.16%
2,617,743	Continental Airlines Pass Through Certificates, Series 2012-1, Class B	USD	6.250	10/11/2021	2,658,187	0.02%
2,695,901	Continental Airlines Pass Through Certificates, Series 2012-2, Class B	USD	5.500	4/29/2022	2,731,918	0.03%
1,207	Continental Airlines Pass Through Trust, Series 1999-2, Class B	USD	7.566	9/15/2021	1,243	0.00%
284,489	Continental Airlines Pass Through Trust, Series 2001-1, Class A-1	USD	6.703	12/15/2022	300,458	0.00%
19,891,000	Continental Resources, Inc.	USD	3.800	6/1/2024	19,653,538	0.18%
8,832,000	Continental Resources, Inc.	USD	4.500	4/15/2023	8,997,167	0.08%
608,000	Continental Resources, Inc.	USD	5.000	9/15/2022	611,012	0.01%
4,045,000	Cooperatieve Rabobank UA	USD	3.950	11/9/2022	4,079,823	0.04%
24,710,000	CSC Holdings LLC	USD	5.375	2/1/2028	23,752,487	0.22%
3,172,000	Cummins, Inc.	USD	6.750	2/15/2027	3,707,778	0.03%
9,050,000	DCP Midstream Operating LP	USD	6.450	11/3/2036	9,117,875	0.08%
5,875,000	Deutsche Bank AG, (fixed rate to 12/01/2027, variable rate thereafter)	USD	4.875	12/1/2032	4,952,625	0.05%
4,680,000	Dillard's, Inc.	USD	7.000	12/1/2028	4,730,638	0.04%
7,182,000	Dillard's, Inc.	USD	7.750	7/15/2026	7,415,271	0.07%
2,250,000	Dillard's, Inc.	USD	7.750	5/15/2027	2,313,053	0.02%
9,330,000	DISH DBS Corp.	USD	5.000	3/15/2023	8,117,100	0.07%
48,505,000	DISH Network Corp.	USD	2.375	3/15/2024	40,114,848	0.37%
177,520,000	DISH Network Corp.	USD	3.375	8/15/2026	150,803,240	1.39%
2,000,000	Eclipse Resources Corp.	USD	8.875	7/15/2023	1,810,000	0.02%
38,973,000	EDP Finance BV	USD	4.125	1/15/2020	38,997,943	0.36%
4,990,000	Embarq Corp.	USD	7.995	6/1/2036	4,715,550	0.04%
4,055,000	Embraer Netherlands Finance BV	USD	5.400	2/1/2027	4,278,025	0.04%
8,663,000	Empresa Nacional de Electricidad S.A.	USD	7.875	2/1/2027	10,326,727	0.10%
7,325,000	Energy Transfer Partners LP/Regency Energy Finance Corp.	USD	4.500	11/1/2023	7,457,877	0.07%
1,455,000	Energy Transfer Partners LP/Regency Energy Finance Corp.	USD	5.000	10/1/2022	1,506,109	0.01%
15,500,000	Enesco PLC	USD	7.750	2/1/2026	12,448,437	0.11%
1,775,000	EQT Corp.	USD	8.125	6/1/2019	1,799,177	0.02%
18,525,000	European Investment Bank, MTN	AUD	6.000	8/6/2020	14,220,125	0.13%
6,420,000	Evolent Health, Inc.	USD	2.000	12/1/2021	6,822,020	0.06%
24,693,050	FAN Engine Securitization Ltd., Series 2013-1A, Class 1A	USD	4.625	10/15/2043	24,465,380	0.23%
31,577	FHLMC	USD	5.000	12/1/2031	33,286	0.00%
5,000,000	First Quantum Minerals Ltd.	USD	6.875	3/1/2026	4,531,250	0.04%
100,000	First Quantum Minerals Ltd.	USD	7.000	2/15/2021	99,750	0.00%
16,650,000	First Quantum Minerals Ltd.	USD	7.250	5/15/2022	16,400,250	0.15%
1,445,000	First Quantum Minerals Ltd.	USD	7.500	4/1/2025	1,346,559	0.01%
7,500,000	Florida Gas Transmission Co. LLC	USD	7.900	5/15/2019	7,596,660	0.07%
1,500,000	Fontterra Co-operative Group Ltd., MTN	AUD	4.500	6/30/2021	1,135,440	0.01%
3,774,000	Foot Locker, Inc.	USD	8.500	1/15/2022	4,094,790	0.04%
1,560,000	Ford Motor Co.	USD	6.625	2/15/2028	1,606,816	0.01%
1,580,000	Ford Motor Co.	USD	7.500	8/1/2026	1,676,031	0.02%
26,145,000	Ford Motor Credit Co. LLC	USD	5.596	1/7/2022	26,491,703	0.24%
24,305,000	Frontier Communications Corp.	USD	6.875	1/15/2025	12,820,887	0.12%
60,000	Frontier Communications Corp.	USD	7.000	11/1/2025	27,743	0.00%
830,000	Frontier Communications Corp.	USD	7.125	1/15/2023	493,850	0.00%
4,035,000	Frontier Communications Corp.	USD	7.875	1/15/2027	2,019,154	0.02%
410,000	Frontier Communications Corp.	USD	9.000	8/15/2031	224,475	0.00%
7,675,000	GameStop Corp.	USD	5.500	10/1/2019	7,655,812	0.07%
20,205,923	GCA2014 Holdings Ltd., Series 2014-1, Class C	USD	6.000	1/5/2030	15,447,428	0.14%
8,170,790	GCA2014 Holdings Ltd., Series 2014-1, Class D	USD	7.500	1/5/2030	3,960,382	0.04%
32,585,000	GCA2014 Holdings Ltd., Series 2014-1, Class E	USD	0.000	1/5/2030	—	0.00%
8,950,000	General Electric Co.	USD	4.500	3/11/2044	7,705,051	0.07%
11,695,000	General Electric Co., Series A, MTN, 3-month LIBOR + 0.300%	USD	3.087	5/13/2024	10,295,708	0.09%
2,080,000	General Electric Co., Series D, (fixed rate to 1/21/2021, variable rate thereafter)	USD	5.000		1,820,000	0.02%
37,875,000	General Motors Financial Co., Inc.	USD	4.375	9/25/2021	38,180,977	0.35%

## Loomis Sayles Bond Fund

Investments as of January 31, 2019 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
38,882,000	Georgia-Pacific LLC	USD	7.750	11/15/2029	51,980,936	0.48%
310,000	Gibson Energy, Inc.	CAD	5.375	7/15/2022	236,520	0.00%
15,000,000	Global Atlantic Fin Co.	USD	8.625	4/15/2021	16,488,438	0.15%
11,758,118	Global Container Assets Ltd., Series 2015-1A, Class B					
8,997,000	Global Marine, Inc.	USD	4.500	2/5/2030	11,293,515	0.10%
27,405,000	Goldman Sachs Group, Inc. (The)	USD	7.000	6/1/2028	7,872,375	0.07%
4,065,000	Goldman Sachs Group, Inc. (The), GMTN	CAD	3.550	2/12/2021	21,163,347	0.19%
12,479,000	Goodyear Tire & Rubber Co. (The)	USD	5.375	3/15/2020	4,169,405	0.04%
6,201,000	Goodyear Tire & Rubber Co. (The)	USD	4.875	3/15/2027	11,184,304	0.10%
164,410,000	Grupo Televisa SAB, EMTN	USD	7.000	3/15/2028	6,247,508	0.06%
353,083	GS Mortgage Securities Trust, Series 2007- GG10, Class AM	MXN	7.250	5/14/2043	5,598,396	0.05%
15,912,000	Halcon Resources Corp.	USD	5.780	8/10/2045	354,360	0.00%
5,175,000	HCA, Inc.	USD	6.750	2/15/2025	12,252,240	0.11%
27,204,000	HCA, Inc.	USD	5.375	9/1/2026	5,296,302	0.05%
27,545,000	HCA, Inc.	USD	7.050	12/1/2027	28,564,200	0.26%
45,324,000	HCA, Inc.	USD	7.500	11/6/2033	30,437,225	0.28%
6,944,000	HCA, Inc.	USD	8.360	4/15/2024	50,309,640	0.46%
12,446,000	HCA, Inc., MTN	USD	7.580	9/15/2025	7,430,080	0.07%
980,000	HCA, Inc., MTN	USD	7.750	7/15/2036	13,161,645	0.12%
2,040,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2024	1,129,960	0.01%
1,290,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2035	2,097,721	0.02%
310,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2036	1,310,144	0.01%
3,710,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2037	311,434	0.00%
4,825,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2038	3,704,913	0.03%
465,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2039	4,811,480	0.04%
6,200,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2040	467,351	0.00%
33,969,000	Hexion, Inc.	EUR	3.000	2/24/2041	6,181,954	0.06%
11,305,000	Hexion, Inc.	USD	7.875	2/15/2023	18,003,570	0.17%
17,370,000	Hexion, Inc./Hexion Nova Scotia Finance ULC	USD	9.200	3/15/2021	5,991,650	0.06%
2,331,740,000	Iceland Government International Bond	USD	9.000	11/15/2020	7,729,650	0.07%
5,523,835,000	Iceland Government International Bond	ISK	7.250	10/26/2022	19,297,408	0.18%
31,400,000	IFM U.S. Colonial Pipeline 2 LLC	ISK	8.750	2/26/2019	42,918,913	0.39%
1,160,000	iHeartCommunications, Inc.	USD	6.450	5/1/2021	32,490,443	0.30%
66,650,000	iHeartCommunications, Inc.	USD	9.000	3/1/2021	774,300	0.01%
3,510,000	IHO Verwaltungen GmbH, PIK	USD	9.000	9/15/2022	44,655,500	0.41%
40,000,000	Inter-American Development Bank, MTN	USD	4.500	9/15/2023	3,343,275	0.03%
17,635,000	International Game Technology PLC	AUD	6.500	8/20/2019	29,759,025	0.27%
9,625,000	International Paper Co.	USD	6.250	1/15/2027	17,877,481	0.16%
26,445,000	Intesa Sanpaolo SpA	USD	8.700	6/15/2038	12,965,505	0.12%
119,535,000	INVISTA Finance LLC	USD	5.017	6/26/2024	24,266,429	0.22%
18,765,000	iStar, Inc.	USD	4.250	10/15/2019	17,535,000	1.10%
2,340,000	iStar, Inc.	USD	3.125	9/15/2022	17,131,038	0.16%
9,933,000	iStar, Inc.	USD	4.625	9/15/2020	2,322,450	0.02%
36,970,000	J.C. Penney Corp., Inc.	USD	5.000	7/1/2019	9,945,416	0.09%
3,515,000	J.C. Penney Corp., Inc.	USD	6.375	10/15/2036	11,830,400	0.11%
3,986,000	Jefferies Finance LLC/JFIN Co-Issuer Corp.	USD	7.625	3/1/2097	1,195,100	0.01%
2,010,000	Jefferies Finance LLC/JFIN Co-Issuer Corp.	USD	6.875	4/15/2022	3,936,175	0.04%
29,995,000	Jefferies Finance LLC/JFIN Co-Issuer Corp.	USD	7.250	8/15/2024	1,912,013	0.02%
51,270,000	Jefferies Finance LLC/JFIN Co-Issuer Corp.	USD	7.500	4/15/2021	30,257,456	0.28%
29,470,000	Jefferies Group LLC	USD	5.125	1/20/2023	53,202,035	0.49%
22,428,000	Jefferies Group LLC	USD	6.250	1/15/2036	28,922,104	0.27%
16,729,000	Jefferies Group LLC	USD	6.450	6/8/2027	23,659,269	0.22%
12,041,000	K. Hovnanian Enterprises, Inc.	USD	5.000	11/1/2021	13,717,780	0.13%
73,905,000	KB Home	USD	1.375	2/1/2019	12,041,000	0.11%
12,970,000	KLA-Tencor Corp.	USD	4.650	11/1/2024	76,344,506	0.70%
1,890,000	KLA-Tencor Corp.	USD	5.650	11/1/2034	12,988,217	0.12%
10,576,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	USD	5.875	8/1/2021	1,911,263	0.02%
10,821,000	Leonardo U.S. Holdings, Inc.	USD	6.250	1/15/2040	9,895,857	0.09%
328,000	Leonardo U.S. Holdings, Inc.	USD	7.375	7/15/2039	11,037,420	0.10%
6,471,422	Leonardo U.S. Holdings, Inc.	USD	7.375	7/15/2039	334,560	0.00%
2,000,000	Liberty Interactive LLC	USD	3.500	1/15/2031	7,752,777	0.07%
20,735,000	Liberty Mutual Group, Inc., 3-month LIBOR + 2.905%	USD	5.693	3/7/2067	1,900,000	0.02%
9,245,000	Lonestar Resources America, Inc.	USD	11.250	1/1/2023	19,599,759	0.18%
4,057,000	Marks & Spencer PLC	USD	7.125	12/1/2037	9,803,876	0.09%
	Masco Corp.	USD	6.500	8/15/2032	4,487,429	0.04%



## Loomis Sayles Bond Fund

Investments as of January 31, 2019 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
841,000	Masco Corp.	USD	7.125	3/15/2020	872,531	0.01%
4,534,000	Masco Corp.	USD	7.750	8/1/2029	5,388,775	0.05%
13,985,000	MBIA Insurance Corp., 3-month LIBOR + 11.260%	USD	14.047	1/15/2033	8,810,550	0.08%
80,000	MBIA Insurance Corp., 3-month LIBOR + 11.260%	USD	14.047	1/15/2033	50,400	0.00%
145,000	MEG Energy Corp.	USD	6.375	1/30/2023	128,325	0.00%
16,830,000	MEG Energy Corp.	USD	7.000	3/31/2024	14,852,475	0.14%
6,795,000	Methanex Corp.	USD	5.250	3/1/2022	6,858,612	0.06%
10,175,000	MetLife, Inc.	USD	10.750	8/1/2069	15,262,500	0.14%
2,030,000	MetLife, Inc., (fixed rate to 4/08/2038, variable rate thereafter)	USD	9.250	4/8/2068	2,623,775	0.02%
5,610,000	Metropolitan Washington Airports Authority, Series D	USD	8.000	10/1/2047	7,941,853	0.07%
8,600,000(+)	Mexican Fixed Rate Bonds, Series M	MXN	5.750	3/5/2026	38,690,949	0.36%
8,554,600(+)	Mexican Fixed Rate Bonds, Series M	MXN	6.500	6/10/2021	43,092,306	0.40%
4,579,595(+)	Mexican Fixed Rate Bonds, Series M	MXN	7.750	5/29/2031	22,391,872	0.21%
10,160,320(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	7.500	6/3/2027	50,135,173	0.46%
39,547,655(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	8.000	12/7/2023	205,013,505	1.88%
3,288,446(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	8.500	5/31/2029	17,171,682	0.16%
34,470,000(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	10.000	12/5/2024	194,512,666	1.79%
113,749(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	10.000	12/5/2024	641,881	0.01%
13,390,000	Michigan Tobacco Settlement Finance Authority Taxable Turbo, Series A	USD	7.309	6/1/2034	12,988,434	0.12%
9,660,000	Midas Intermediate Holdco II LLC/Midas Intermediate Holdco II Finance, Inc.	USD	7.875	10/1/2022	8,935,500	0.08%
6,600,000	Morgan Stanley	USD	3.950	4/23/2027	6,440,093	0.06%
47,205,000	Morgan Stanley	USD	4.350	9/8/2026	47,763,510	0.44%
75,000,000	Morgan Stanley, GMTN	AUD	5.000	9/30/2021	57,425,629	0.53%
139,740,000	Morgan Stanley, MTN	USD	4.100	5/22/2023	142,736,645	1.31%
15,000,000	Morgan Stanley, MTN	USD	6.250	8/9/2026	17,030,542	0.16%
68,800,000	Morgan Stanley, Series MPLE	CAD	3.125	8/5/2021	52,884,813	0.49%
57,985,000	Mutual of Omaha Insurance Co.	USD	6.800	6/15/2036	72,221,759	0.66%
15,000,000	Nabors Industries, Inc.	USD	5.100	9/15/2023	13,033,650	0.12%
2,250,000	National Australia Bank Ltd.	AUD	5.000	3/11/2024	1,805,046	0.02%
38,476,000	National Life Insurance Co.	USD	10.500	9/15/2039	60,040,969	0.55%
35,775,000	Nationstar Mortgage Holdings, Inc.	USD	9.125	7/15/2026	36,218,610	0.33%
2,830,000	Navient Corp.	USD	5.875	10/25/2024	2,660,200	0.02%
150,996(++)	Navient Corp.	USD	6.000	12/15/2043	3,097,305	0.03%
35,296,000	Navient Corp.	USD	6.750	6/15/2026	33,265,774	0.31%
75,327,000	Navient Corp., MTN	USD	6.125	3/25/2024	72,078,523	0.66%
27,420,000	Navient LLC	USD	5.500	1/25/2023	26,460,300	0.24%
2,950,000	Navient LLC, MTN	USD	7.250	1/25/2022	3,060,625	0.03%
51,024,000	Navient LLC, Series A, MTN	USD	5.625	8/1/2033	38,905,800	0.36%
111,632,000	New Albertsons LP	USD	7.450	8/1/2029	97,923,590	0.90%
33,814,000	New Albertsons LP	USD	7.750	6/15/2026	30,764,315	0.28%
35,988,000	New Albertsons LP	USD	8.000	5/1/2031	32,315,425	0.30%
13,559,000	New Albertsons LP	USD	8.700	5/1/2030	12,560,651	0.12%
24,159,000	New Albertsons LP, Series C, MTN	USD	6.625	6/1/2028	19,206,405	0.18%
38,490,000	New South Wales Treasury Corp.	AUD	3.500	3/20/2019	28,035,766	0.26%
99,500,000	New South Wales Treasury Corp.	AUD	4.000	4/8/2021	75,402,239	0.69%
137,580,000	New Zealand Government Bond	NZD	5.000	3/15/2019	95,459,718	0.88%
128,565,000	New Zealand Government Bond	NZD	6.000	5/15/2021	97,336,807	0.89%
83,000,000	New Zealand Government Bond, Series 420	NZD	3.000	4/15/2020	58,231,703	0.54%
17,922,000	NGL Energy Partners LP/NGL Energy Finance Corp.	USD	6.125	3/1/2025	16,197,007	0.15%
11,555,000	NGL Energy Partners LP/NGL Energy Finance Corp.	USD	7.500	11/1/2023	11,702,904	0.11%
205,000	NGPL PipeCo LLC	USD	7.768	12/15/2037	244,389	0.00%
12,950,000	NLV Financial Corp.	USD	7.500	8/15/2033	16,102,902	0.15%
13,165,000	Noble Holding International Ltd.	USD	7.875	2/1/2026	12,177,625	0.11%
764,599,000	Norway Government Bond	NOK	3.750	5/25/2021	95,896,368	0.88%
1,096,778,000	Norway Government Bond	NOK	4.500	5/22/2019	131,343,650	1.21%
27,117,000	Nuance Communications, Inc.	USD	1.000	12/15/2035	24,656,132	0.23%
16,613,000	Nuance Communications, Inc.	USD	1.250	4/1/2025	15,878,539	0.15%
1,566,000	Nuance Communications, Inc.	USD	1.500	11/1/2035	1,528,522	0.01%
2,660,000	Oasis Petroleum, Inc.	USD	6.875	1/15/2023	2,636,725	0.02%
1,507,000(++++)	Ontario Hydro	CAD	6.042	11/27/2020	1,099,498	0.01%
650,000	Owens Corning	USD	4.400	1/30/2048	496,645	0.00%
6,344,000	Owens Corning	USD	7.000	12/1/2036	6,805,715	0.06%
280,000	Pan American Energy LLC	USD	7.875	5/7/2021	285,600	0.00%
28,720,000	Pertamina Persero PT	USD	6.450	5/30/2044	31,816,677	0.29%
31,880,000	Petrobras Global Finance BV	USD	4.375	5/20/2023	31,805,082	0.29%
24,335,000	Petrobras Global Finance BV	USD	5.625	5/20/2043	21,804,160	0.20%
10,000	Precision Drilling Corp.	USD	5.250	11/15/2024	8,575	0.00%
6,764	Precision Drilling Corp.	USD	6.500	12/15/2021	6,527	0.00%

## Loomis Sayles Bond Fund

Investments as of January 31, 2019 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
52,605,000	PulteGroup, Inc.	USD	6.000	2/15/2035	46,160,887	0.42%
4,270,000	QEP Resources, Inc.	USD	5.250	5/1/2023	4,131,481	0.04%
57,007,000	Qwest Capital Funding, Inc.	USD	6.875	7/15/2028	47,885,880	0.44%
9,910,000	Qwest Capital Funding, Inc.	USD	7.750	2/15/2031	8,349,175	0.08%
25,892,000	Qwest Corp.	USD	6.875	9/15/2033	24,391,234	0.22%
10,785,000	Qwest Corp.	USD	7.250	9/15/2025	11,384,664	0.10%
7,635,000	Radian Group, Inc.	USD	4.500	10/1/2024	7,440,307	0.07%
253,010,000	Republic of Brazil	BRL	8.500	1/5/2024	70,585,017	0.65%
97,345,000	Republic of Brazil	BRL	10.250	1/10/2028	30,015,687	0.28%
35,626,000	Rovi Corp.	USD	0.500	3/1/2020	33,829,737	0.31%
11,965,000	Russel Metals, Inc.	CAD	6.000	4/19/2022	9,106,130	0.08%
2,705,000	Safeway, Inc.	USD	7.250	2/1/2031	2,420,975	0.02%
2,277,000	Samsung Electronics Co. Ltd.	USD	7.700	10/1/2027	2,601,564	0.02%
27,050,000	Sanchez Energy Corp.	USD	6.125	1/15/2023	4,733,750	0.04%
12,420,000	Sanchez Energy Corp.	USD	7.750	6/15/2021	2,421,900	0.02%
6,140,000	Seagate Hdd Cayman	USD	4.875	6/1/2027	5,573,246	0.05%
8,919,000	ServiceMaster Co. LLC (The)	USD	7.450	8/15/2027	9,181,040	0.08%
37,585,000	Shaw Communications, Inc.	CAD	5.650	10/1/2019	29,180,114	0.27%
2,710,000	Shelf Drilling Holdings Ltd.	USD	8.250	2/15/2025	2,459,325	0.02%
14,628,000	SM Energy Co.	USD	1.500	7/1/2021	14,000,371	0.13%
4,915,000	SM Energy Co.	USD	5.000	1/15/2024	4,644,626	0.04%
9,235,000	SM Energy Co.	USD	5.625	6/1/2025	8,819,425	0.08%
17,818,000	SM Energy Co.	USD	6.125	11/15/2022	17,862,545	0.16%
7,107,000	SM Energy Co.	USD	6.625	1/15/2027	6,929,183	0.06%
9,895,000	SM Energy Co.	USD	6.750	9/15/2026	9,748,059	0.09%
64,652,000	Springleaf Finance Corp.	USD	5.250	12/15/2019	65,056,075	0.60%
31,410,000	Springleaf Finance Corp.	USD	6.875	3/15/2025	30,035,812	0.28%
10,145,000	Springleaf Finance Corp.	USD	7.125	3/15/2026	9,663,112	0.09%
36,085,000	Springleaf Finance Corp.	USD	7.750	10/1/2021	37,979,462	0.35%
77,845,000	Springleaf Finance Corp.	USD	8.250	10/1/2023	83,683,375	0.77%
53,182,000	Sprint Capital Corp.	USD	6.875	11/15/2028	52,783,135	0.49%
8,400,000	Sprint Capital Corp.	USD	8.750	3/15/2032	9,219,000	0.08%
27,683,000	Sprint Communications, Inc.	USD	6.000	11/15/2022	27,994,434	0.26%
10,853,000	Sprint Corp.	USD	7.125	6/15/2024	11,103,976	0.10%
2,268,000	Sprint Corp.	USD	7.250	9/15/2021	2,381,400	0.02%
25,725,000	State of Illinois	USD	5.100	6/1/2033	24,613,423	0.23%
15,845,000	Summit Midstream Partners LP, Series A, (fixed rate to 12/15/2022, variable rate thereafter)	USD	9.500		14,854,529	0.14%
49,543,000	Telecom Italia Capital S.A.	USD	6.000	9/30/2034	43,117,273	0.40%
23,485,000	Telecom Italia Capital S.A.	USD	6.375	11/15/2033	21,324,380	0.20%
4,300,000	Telecom Italia SpA, EMTN	GBP	5.875	5/19/2023	5,838,773	0.05%
4,700,000	Telefonica Emisiones S.A., EMTN	GBP	5.289	12/9/2022	6,880,155	0.06%
18,145,000	Telefonica Emisiones S.A., EMTN	GBP	5.375	2/2/2026	27,601,877	0.25%
1,430,000	Tenet Healthcare Corp.	USD	4.375	10/1/2021	1,428,213	0.01%
45,135,000	Tenet Healthcare Corp.	USD	5.125	5/1/2025	44,100,506	0.41%
54,975,000	Tenet Healthcare Corp.	USD	6.750	6/15/2023	54,081,656	0.50%
46,694,000	Tenet Healthcare Corp.	USD	6.875	11/15/2031	41,324,190	0.38%
1,300,000	Tenet Healthcare Corp.	USD	7.500	1/1/2022	1,350,700	0.01%
990,000	Tenet Healthcare Corp.	USD	8.125	4/1/2022	1,035,788	0.01%
6,995,000	Textron Financial Corp., 3-month LIBOR + 1.735%	USD	4.351	2/15/2067	5,176,300	0.05%
23,658,000	Textron, Inc., EMTN	GBP	6.625	4/7/2020	32,601,662	0.30%
6,190,000	Time Warner Cable LLC	USD	4.500	9/15/2042	5,159,945	0.05%
535,000	Time Warner Cable LLC	USD	5.875	11/15/2040	529,028	0.00%
27,030,000	Toro Co. (The)	USD	6.625	5/1/2037	31,206,394	0.29%
2,305,000	TPC Group, Inc.	USD	8.750	12/15/2020	2,282,642	0.02%
25,941,000	TransDigm, Inc.	USD	6.500	7/15/2024	25,584,311	0.24%
29,488,000	Transocean Proteus Ltd.	USD	6.250	12/1/2024	29,634,850	0.27%
51,710,000	Transocean, Inc.	USD	5.800	10/15/2022	49,770,875	0.46%
43,287,000	Transocean, Inc.	USD	6.800	3/15/2038	32,573,467	0.30%
13,360,000	TRI Pointe Group, Inc./TRI Pointe Homes, Inc.	USD	4.375	6/15/2019	13,360,000	0.12%
203,945,000	U.S. Treasury Bond	USD	3.000	8/15/2048	203,427,171	1.87%
5,570,416	United Airlines Pass Through Trust, Series 2014-1, Class A	USD	4.000	10/11/2027	5,527,524	0.05%
3,280,000	United Rentals North America, Inc.	USD	4.875	1/15/2028	3,111,900	0.03%
9,505,000	United Rentals North America, Inc.	USD	6.500	12/15/2026	9,861,437	0.09%
15,555,000	United States Steel Corp.	USD	6.650	6/1/2037	12,988,425	0.12%
690,000	Universal Health Services, Inc.	USD	4.750	8/1/2022	696,900	0.01%
71,128,000	Verizon Communications, Inc.	USD	4.329	9/21/2028	73,552,042	0.68%
15,800,000	Videotron Ltd.	CAD	5.625	6/15/2025	12,417,301	0.11%
25,660,000	Vine Oil & Gas LP/Vine Oil & Gas Finance Corp.	USD	8.750	4/15/2023	21,105,350	0.19%
56,320,000	Virgin Australia Holdings Ltd.	USD	8.500	11/15/2019	57,164,800	0.53%
1,319,326	Virgin Australia Pass Through Certificates, Series 2013-1B	USD	6.000	4/23/2022	1,341,689	0.01%
96,825,000	Virginia Tobacco Settlement Financing Corp., Series A-1	USD	6.706	6/1/2046	90,769,564	0.83%

## Loomis Sayles Bond Fund

Investments as of January 31, 2019 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
12,250,000	Vistra Energy Corp.	USD	5.875	6/1/2023	12,525,625	0.12%
21,242,000	Vistra Energy Corp.	USD	7.625	11/1/2024	22,569,625	0.21%
23,950,000	Western Digital Corp.	USD	1.500	2/1/2024	20,568,356	0.19%
8,214,000	WestRock MWV LLC	USD	7.950	2/15/2031	10,311,842	0.09%
25,138,000	WestRock MWV LLC	USD	8.200	1/15/2030	32,130,335	0.30%
4,127,000	Weyerhaeuser Co.	USD	6.950	10/1/2027	4,833,663	0.04%
14,035,000	Weyerhaeuser Co.	USD	7.375	3/15/2032	17,310,901	0.16%
4,415,000	Whiting Petroleum Corp.	USD	1.250	4/1/2020	4,227,098	0.04%
38,670,000	Whiting Petroleum Corp.	USD	5.750	3/15/2021	38,670,000	0.36%
7,005,000	Whiting Petroleum Corp.	USD	6.250	4/1/2023	6,933,759	0.06%
33,205,000	Whiting Petroleum Corp.	USD	6.625	1/15/2026	32,540,900	0.30%
18,753,000	Williams Cos., Inc.	USD	3.350	8/15/2022	18,580,717	0.17%
5,495,000	Windstream Services LLC/Windstream Finance Corp.	USD	9.000	6/30/2025	4,121,250	0.04%
12,552,000	Windstream Services LLC/Windstream Finance Corp.	USD	10.500	6/30/2024	10,418,160	0.10%
10,540,000	Worthington Industries, Inc.	USD	6.500	4/15/2020	10,866,752	0.10%
19,615,000	Ziggo BV	USD	5.500	1/15/2027	18,536,175	0.17%
	<b>Total</b>				<b>7,506,823,252</b>	<b>69.00%</b>
<b>Common Stocks</b>						
1,856,174	Arconic, Inc.				34,933,195	0.32%
11,115,698	AT&T, Inc.				334,137,882	3.07%
3,310,165	Bristol-Myers Squibb Co.				163,422,846	1.50%
1,033,462	Chesapeake Energy Corp.				2,945,367	0.03%
129,615	Cincinnati Bell, Inc.				1,080,989	0.01%
1,704,731	Corning, Inc.				56,699,353	0.52%
559,124	Dex Media, Inc.				5,591,240	0.05%
21,480,222	Ford Motor Co.				189,025,954	1.74%
2,354	Frontera Energy Corp.				21,140	0.00%
209,391	Paragon Offshore Ltd., Litigation Units, Class A				183,217	0.00%
299,302	Paragon Offshore Ltd., Litigation Units, Class B				10,400,744	0.10%
2,021	Southcross Holdings Group LLC				—	0.00%
2,021	Southcross Holdings LP, Class A				1,061,025	0.01%
	<b>Total</b>				<b>799,502,952</b>	<b>7.35%</b>
<b>Preferred Stocks</b>						
25,823	Bank of America Corp., Series L		7.250		33,393,271	0.31%
257,387	Chesapeake Energy Corp.		4.500		13,404,715	0.12%
476,844	Chesapeake Energy Corp.		5.000		24,719,593	0.23%
3,044	Chesapeake Energy Corp.		5.750		1,461,120	0.01%
39,322	Chesapeake Energy Corp.		5.750		18,874,560	0.17%
50,481	Chesapeake Energy Corp.		5.750		25,027,470	0.23%
16,454	Chesapeake Energy Corp., Series A		5.750		8,157,564	0.08%
4,982	Cincinnati Bell, Inc., Series B		6.750		185,779	0.00%
2,925	Connecticut Light & Power Co. (The)		1.900		143,710	0.00%
433,942	El Paso Energy Capital Trust I		4.750		20,108,872	0.19%
2,318	Highwoods Realty LP, Series A		8.625		2,723,650	0.03%
52,867	Hovnanian Enterprises, Inc.		7.625		130,053	0.00%
16,004	iStar, Inc., Series G		7.650		371,293	0.00%
544,588	iStar, Inc., Series J		4.500		23,836,399	0.22%
169,007	ProLogis, Inc., Series Q		8.540		10,162,391	0.09%
50,100	Southern California Edison Co.		4.780		1,027,050	0.01%
172,150	Welltower, Inc., Series I		6.500		11,793,996	0.11%
	<b>Total</b>				<b>195,521,486</b>	<b>1.80%</b>
<b>Senior Loans</b>						
16,347,953	DBRS Ltd., Term Loan, 3-month LIBOR + 5.250%	USD	7.957	3/4/2022	16,184,474	0.15%
48,235,000	Houghton International, Inc., New 2nd Lien Term Loan, 1-month LIBOR + 8.500%	USD	10.999	12/20/2020	47,993,825	0.44%
7,048,927	IQOR U.S., Inc., 2nd Lien Term Loan, 3-month LIBOR + 8.750%	USD	11.547	4/1/2022	5,145,717	0.05%
3,714,140	Petroleum Geo-Services ASA, New Term Loan B, 3-month LIBOR + 2.500%	USD	5.310	3/19/2021	3,514,504	0.03%
	<b>Total</b>				<b>72,838,520</b>	<b>0.67%</b>
<b>Closed-End Investment Companies</b>						
170,002	NexPoint Strategic Opportunities Fund				3,709,444	0.03%
<b>Short-Term Investments</b>						
123,565,000	Ford Motor Credit Co. LLC		4.331(++++)	12/2/2019	119,786,846	1.10%
203,627,856	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation		1.500	2/1/2019	203,627,856	1.87%
351,000,000	U.S. Treasury Bills		2.160-2.200(++++)	4/25/2019	349,106,355	3.21%

**Loomis Sayles Bond Fund**

Investments as of January 31, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
250,000,000	U.S. Treasury Bills		2.305(††††)	2/7/2019	249,905,417	2.30%
515,000,000	U.S. Treasury Bills		2.310(††††)	2/14/2019	514,570,402	4.73%
250,000,000	U.S. Treasury Bills		2.351(††††)	4/4/2019	248,983,350	2.29%
50,000,000	U.S. Treasury Bills		2.432(††††)	7/25/2019	49,417,584	0.45%
350,000,000	U.S. Treasury Bills		2.460(††††)	5/30/2019	347,265,023	3.19%
	Total				2,082,662,833	19.14%
	Total Investments				10,661,058,487	97.99%
	Other assets less liabilities				218,541,361	2.01%
	Net Assets				10,879,599,848	100.00%

- (†) Amount shown represents units. One unit represents a principal amount of 100.  
(††) Amount shown represents units. One unit represents a principal amount of 25.  
(†††) Interest rate represents annualized yield at time of purchase; not a coupon rate.  
(††††) Interest rate represents discount rate at time of purchase; not a coupon rate.

## Key to abbreviations:

AUD	Australian Dollar
BRL	Brazilian Real
CAD	Canadian Dollar
EUR	Euro
GBP	British Pound
ISK	Icelandic Krona
MXN	Mexican Peso
NOK	Norwegian Krone
NZD	New Zealand Dollar
USD	U.S. Dollar

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.