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## LOOMIS SAYLES PARTNERS WITH uASPIRE TO HOST LAST DOLLAR SCHOLARSHIP ORIENTATION College scholarship recipients to receive networking tips and care packages from Loomis Sayles volunteers

**BOSTON, MA** (July 31, 2014) – Loomis, Sayles & Company will host 34 recent high school graduates from the Boston Public Schools today for uAspire's annual Last Dollar Scholarship Orientation. At the event, uAspire will award \$34,000 in scholarships to these college-bound graduates. The event will feature a networking session where students will have the opportunity to learn the benefits of networking and practice with Loomis Sayles volunteers.

Last Dollar Scholarships help students cover unmet financial need after they have completed the college selection and financial aid review process. These scholarships, matched with uAspire's college affordability advising services, help students overcome the financial barriers to higher education and lead to increased enrollment. 84% of uAspire's low-income advisees re-enrolled in college for their second year, compared to 70% of college freshmen nationally.

"We are grateful to Loomis Sayles for their continued commitment to our mission of helping students reach their full potential regardless of their families' financial resources," said Gaby King Morse, Executive Director, uAspire Massachusetts. "Their partnership helps uAspire ensure that thousands of young people in the City of Boston and across Massachusetts have the financial support they need to forge an affordable path through higher education."

Students will also receive care packages containing dorm room essentials that were assembled by Loomis Sayles volunteers. This is the third year that Loomis Sayles has provided these supplies, which are designed to alleviate some of the non-tuition related costs of attending college.

Annually, the uAspire Last Dollar Scholarship provides approximately \$100,000 in funding to over 100 students in the City of Boston. Funding is distributed based solely on financial need for students who have worked with a uAspire College Affordability Advisor. The scholarships range from \$500 to \$2,000 and are renewable for up to six years.

For more information on uAspire or the Last Dollar Scholarship, please contact Wally DeGuglielmo at (617) 778-7195 x110 or <u>wallyd@uaspire.org</u>.

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## About Loomis Sayles

Since 1926, Loomis, Sayles & Company, L.P. has served the investment needs of institutional and mutual fund clients. As performance-driven investors seeking exceptional opportunities, Loomis Sayles employs actively managed disciplines that combine fundamental research, systematic risk assessment and experienced portfolio management. This rich tradition has earned Loomis Sayles the trust and respect of clients worldwide, for whom it manages \$221 billion in assets as of June 30, 2014.

## About uAspire

uAspire's mission is to ensure that all young people have the financial information and resources necessary to find an affordable path to—and through—a postsecondary education. To accomplish this mission, uAspire partners with schools and community organizations to provide financial aid advice and advocacy to young people and families to help them overcome the financial barriers to higher education. uAspire provides college affordability guidance and information to students in grades 7-16 in six communities nationwide (Boston, Lawrence, Springfield, and Fall River, Massachusetts; Miami, FL; and the Bay Area of California) as well as providing training, tools, and ongoing support to frontline practitioners at school districts, charter management organizations, and community-based organizations across the country. uAspire is committed to reaching the day when all young people have the opportunity to reach their full potential by graduating from college, regardless of their families' financial resources or college experience. For more information, please visit www.uaspire.org.

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