LOOMIS SAYLES CELEBRATES 15 YEARS OF GROWTH EQUITY STRATEGIES TEAM UNDER LEADERSHIP OF AZIZ V. HAMZAOGULLARI

90.7	160	1
BILLION IN ASSETS UNDER MANAGEMENT	COMBINED YEARS OF INVESTMENT EXPERIENCE	INVESTMENT PHILOSOPHY
GES Team As of 5/31/2025	GES Team As of 5/31/2025	Supported by a seven-step research framework

BOSTON (23 JUNE 2025) – Loomis, Sayles & Company proudly celebrates the 15-year anniversary of a differentiated approach to growth equity investing under the leadership of Aziz V. Hamzaogullari, CFA, the founder, chief investment officer and portfolio manager of the Loomis Sayles Growth Equity Strategies (GES) Team. Aziz is also an executive vice president and a member of the firm's Board of Directors.

- GES is a cohesive team with nearly 19 years of alpha generation and a long-term, private equity approach to investing.
- Under Aziz Hamzaogullari's leadership since 2010, assets under management for GES have grown from $1.9 billion to nearly $91 billion as of 31 May 2025.
- The Loomis Sayles Growth Fund earned the Gold Medalist Rating™ from Morningstar as of 29 December 2023.[1]

Aziz brought a differentiated approach to equity investing when he joined Loomis Sayles in 2010. A proprietary seven-step research framework supports the GES Team's long-term, private equity approach to investing. The Team seeks to invest in those few high-quality businesses with sustainable competitive advantages and profitable growth only when they trade at a discount to the GES estimate of intrinsic value.

Underpinned by this singular investment philosophy, the GES Team expanded its platform from US-focused Large Cap Growth and All Cap Growth strategies to also include Global Growth, International Growth long-only strategies as well as the Long/Short Growth Equity hedge fund strategy. These strategies are available as mutual funds, managed accounts, CITs, an ETF and products outside the US[2].

The GES Team believes a focus on the quality of a manager's investment philosophy, process and decision-making is essential for assessing the probability of future success. **The GES alpha thesis** encapsulates a deeply held system of persistent beliefs, a rigorous, repeatable investment process and substantive proof points.

"Since joining Loomis Sayles in 2010, Aziz and the GES Team have consistently distinguished themselves through a relentless focus on striving to achieve superior risk-adjusted returns for investors. Backed by their differentiated approach, they have demonstrated skilled and disciplined decision-making as well as a strong performance track record of which we are very proud," said Kevin Charleston, chief executive officer of Loomis Sayles.

"I would like to thank our investors for their trust. We will continue to be committed to our guiding principles of long-term investing based on our key differentiated insights," said Aziz V. Hamzaogullari, CFA, founder, chief investment officer and portfolio manager of the Loomis Sayles Growth Equity Strategies Team.

---

[1] *The Morningstar Medalist Rating™ is not a credit or risk rating. It is a subjective evaluation performed by the mutual fund analysts of Morningstar, Inc. Morningstar evaluates funds based on five key pillars, which are process, performance, people, parent, and price. Morningstar's analysts use this five pillar evaluation to identify funds they believe are more likely to outperform over the long term on a risk-adjusted basis. Analysts consider quantitative and qualitative factors in their research, but the assessment and weighting of each of the five pillars is driven by the analyst's overall assessment and overseen by Morningstar's Analyst Rating Committee. A fund with "Gold" rating distinguishes itself across the five pillars and has garnered the analysts' highest level of conviction.*

[2] *Not all vehicles are available to all investors.*

The cohesive GES Team has nearly 19 years of strong alpha generation in its domestic, global, international and long/short growth equity strategies as shown below.

LONG-ONLY EQUITY COMPOSITES
As of 3/31/2025

	INCEPTION DATE	ALPHA* (gross)	ALPHA* (net)	PEER RANK**
Large Cap Growth	7/1/2006	3.55	3.08	2nd
All Cap Growth	7/1/2006	3.31	2.77	3rd
Global Growth	1/1/2016	2.12	1.44	9th
International Growth	1/1/2020	1.99	1.18	32nd

LONG/SHORT GROWTH EQUITY COMPOSITE
As of 3/31/2025

	INCEPTION DATE	ALPHA* (gross)	ALPHA* (net)
Long/Short Growth Equity	2/1/2012^	5.61	4.23

**Alpha calculated against S&P 500 (Large Cap Growth), S&P 500 (All Cap Growth), MSCI ACWI (Global Growth), MSCI ACWI ex-US (International Growth), S&P 500 (Long/Short Growth Equity). The benchmark for the Large Cap Growth Managed Account Composite is the Russell 1000 Growth Index. The benchmark for the All Cap Growth Managed Account Composite is the Russell 3000 Growth Index. The Long/Short Growth Equity Managed Account is benchmark agnostic. Performance for the S&P 500 Index is shown as supplemental information as it's widely used as the barometers of the US stock market.*
***Rankings out of 159 observations. (eVestment Alliance's Large Cap Growth Universe.) Ranking out of 37 observations. (eVestment Alliance's All Cap Growth Universe.) Ranking out of 776 observations. (eVestment Alliance's Global Large Cap and Global All Cap Equity Universes). Ranking out of 241 observations (eVestment Alliance's ACWI ex-US Large Cap and ACWI ex-US All Cap Equity.) Rankings are since inception, based on gross returns, and subject to change.*
^Calculated since initiation of short exposures on 5/23/2012, although no investor was offered the opportunity to invest as of such date. Additional short positions were initiated 4/4/2014 - 4/7/2014.
Source: Loomis Sayles, eASE Analytics System; eVestment Alliance is the ranking agency, as of 3/31/2025

COMPOSITE PERFORMANCE AND RANKINGS (AS OF 31 MARCH 2025)

LARGE CAP GROWTH
Inception 7/1/2006
$84.1 BILLION AUM

Since inception in 2006, the **Large Cap Growth** composite has generated an annualized return of 14.19% (gross), 13.68% (net), outperforming the Russell 1000 Growth Index by 1.63% (gross), 1.12% (net), a gross return that ranks ahead of 98% of large cap growth peers.†

The **Large Cap Growth** composite seeks to produce long-term, excess returns vs. the Russell 1000® Growth Index on a risk-adjusted basis over a full market cycle (at least five years) through bottom-up stock selection.

Past performance is no guarantee of future results. *Gross returns are net of trading costs. Net returns are gross returns less effective management fees. Indices are unmanaged and do not incur fees. It is not possible to invest directly in an index* ***Please see trailing returns and other statistics as of the most recent quarter-end at the end of the document.*** *†Ranking out of 159 observations (eVestment Alliance's Large Cap Growth Universe.)*

ALL CAP GROWTH

Inception 7/1/2006
$3.3 BILLION AUM

Since inception in 2006, the **All Cap Growth** composite has generated an annualized return of 14.14% (gross), 13.55% (net), outperforming the Russell 3000 Growth Index by 1.89% (gross), 1.30% (net), a gross return that ranks ahead of 95% of category peers**.

The **All Cap Growth** composite seeks to produce long-term, excess returns vs. the Russell 3000® Growth Index on a risk-adjusted basis over a full market cycle (at least five years) through bottom-up stock selection.

GLOBAL GROWTH

Inception 1/1/2016
$2.6 BILLION AUM

Since inception in 2016, the **Global Growth** composite has generated an annualized return of 13.55% (gross), 12.79% (net), outperforming the MSCI ACWI Gross Index by 2.85% (gross), 2.10% (net), a gross return that ranks ahead of 94% of global growth peers**.

The **Global Growth** composite seeks to produce long-term, excess returns vs. MSCI ACWI Gross Index on a risk-adjusted basis over a full market cycle (at least five years) through bottom-up stock selection.

INTERNATIONAL GROWTH

Inception 1/1/2020
$45.8 MILLION AUM

Since inception in 2020, the **International Growth** composite has generated an annualized return of 7.03% (gross), 6.18% (net), outperforming the MSCI ACWI ex-US Gross Index by 1.60% (gross), 0.75% (net), a gross return that ranks ahead of 62% of international growth peers**.

The **International Growth** composite seeks to produce long-term, excess returns vs. MSCI ACWI ex-US Gross Index on a risk-adjusted basis over a full market cycle (at least five years) through bottom-up stock selection.

LONG/SHORT GROWTH EQUITY

Inception 2/1/2012
$655.9 MILLION AUM

Since inception of fund structure in 2012, the **Long/Short Growth Equity** composite has generated an annualized return of 10.97% (gross), 9.33% (net), outperforming the S&P 500 50% Hedged Index by 3.89% (gross), 2.25% (net), the HFRI Equity Hedge (Total) Index* by 4.47% (gross), 2.83% (net) and the HFRI EH: Fundamental Growth Index by 5.61% (gross), 3.97 (net).

The **Long/Short Growth Equity** composite seeks to generate attractive long-term absolute positive returns regardless of market direction.

**The HFRI Equity Hedge (Total) Asset Weighted Composite Index is a global, asset-weighted index comprised of a single-manager funds that report to HFR Database. It is comprised of Equity Hedge fund peers that are not considered Equity Market Neutral. This index is being shown for informational and reference purposes only.*
Source: Loomis Sayles, FTSE Russell, MSCI & HFR, as of 31 March 2025
The Portfolio Manager for the Growth Equity Strategies joined Loomis Sayles May 19, 2010, and his performance prior to that date was achieved at his prior firm. Gross returns are net of trading costs. Net returns are gross returns less effective management fees. Returns may increase or decrease as a result of currency fluctuations. Indices are unmanaged and do not incur fees. It is not possible to invest directly in an index.
Any investment that has the possibility for profits also has the possibility of losses, including the loss of principal.
Please request a current presentation book for each strategy for more information regarding risks and GIPS reports.
Please see trailing returns and other statistics as of the most recent quarter-end at the end of the document. ***Rankings out of 37 observations (eVestment Alliance's All Cap Growth Universe.) Ranking out of 821 observations. (eVestment Alliance's Global Large Cap and Global All Cap Equity Universes). Ranking out of 248 observations (eVestment Alliance's ACWI ex-US Large Cap and ACWI ex-US All Cap Equity.)*
Past performance is no guarantee of future results.

THE SAME DIFFERENTIATED PHILOSOPHY UNDERPINS GES MUTUAL FUND OFFERINGS

In 2010, Aziz began managing the flagship Loomis Sayles Growth Fund (Class Y; LSGRX). Since that time, the fund has earned an annualized return of 16.57% as of 31 May 2025 under his management and has grown from less than $100 million to $16 billion AUM during this time. The fund outperformed the Morningstar US Large Mid Broad Growth Index by 0.75% annualized since the 2010 inception as of 31 May 2025. Compared with Morningstar's Large Cap Growth Universe peers, the fund's annualized returns rank in the 8th percentile, outperforming 92% of its peer group since Aziz began managing it on 1 June 2010**.

MORNINGSTAR Gold™

Analyst-Driven % 100%   **Data Coverage %** 100%

The Loomis Sayles Growth Fund earned a Morningstar Medalist Rating™ of Gold, as of 29 December 2023. In the supporting analysis for awarding the Gold rating, Morningstar cited the Growth Fund's "attractive and well-executed approach" which earned the fund a "High" rating for the Process and People pillars. Read the report here.

LOOMIS SAYLES GROWTH FUND (CLASS Y) VERSUS MORNINGSTAR US LARGE MID BROAD GROWTH INDEX

	As of 3/31/2025	As of 5/31/2025					
		YTD	1-Year	3-Year	5-Year	10-Year	15-Year
Loomis Sayles Growth Fund (Y-Class)	-9.34	0.88	22.68	24.43	17.03	15.88	16.57
Morningstar Category	-8.49	0.95	15.96	17.29	14.16	13.35	14.33
Morningstar Percentile Rank**	58	49	11	3	13	7	6
Morningstar Index	-9.48	1.80	19.34	19.29	16.42	14.73	15.82
Russell 1000 Growth Index*	-9.97	-0.27	17.62	19.85	17.69	16.08	16.61
# of Invest. in Cat.	1,129	961	941	899	825	651	505

**The benchmark for the Growth Fund is the Russell 1000 Growth Index. The Morningstar US Large Broad Growth Index is shown as supplemental information.*
***Ranking out of 846 funds (Since 2010 Inception). (Morningstar Large Growth Universe.) Information in the column titled "As of 3/31/2025" is year to date 3/31/2025*
Loomis Sayles Growth Fund (Class Y): Gross expense ratio: 0.67%/Net expense ratio: 0.66%
Source: Morningstar, as of 31 May 2025; Information in the column titled "As of 3/31/2025" is year to date 3/31/2025
Rankings based on total returns. Performance data reflects certain fee waivers and reimbursements. Without such waivers, performance would be lower. Rankings do not take into account sales charges, if applicable, but include reinvestment of dividends and capital gains, if any. The percentile rank for the specified time period is relative to all funds that have the same Morningstar category. The highest (or most favorable) percentile rank is 1, and the lowest (or least favorable) percentile rank is 100. Rankings are subject to change.
Y shares are only available to certain institutional investors with a minimum initial investment of $100,000.
Performance for multi-year periods is annualized.
Past performance is no guarantee of future results. Investment return and principal value may fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance data quoted represents past performance, and current returns may be higher or lower. For the most recent performance information, please visit loomissayles.com.

Additionally, Aziz manages the Loomis Sayles Global Growth and International Growth funds, launched in 2016 and 2020, respectively.

The Loomis Sayles Global Growth Fund (Class Y; LSGGX), with $128.3 million in assets under management as of 31 May 2025, has earned an annualized return of 13.67% as of 31 May 2025 over the more than nine years since its inception on 1 April 2016. The fund's annualized returns rank in the 5th percentile, outperforming 95% of its peers since inception.[3] The fund received a 4-Star Overall Morningstar Rating™ as of 31 May 2025.[4]

The Loomis Sayles International Growth Fund (Class Y; LIGYX), with $30.4 million in assets under management as of 31 May 2025, has earned an annualized return of 3.78% as of 31 May 2025 over the four years since its inception on 16 December 2020. The fund received a 5-Star Overall Morningstar Rating™, as of 31 May 2025.[5]

MATERIAL DIFFERENCES BETWEEN VEHICLES: STRATEGIES VS FUNDS

	LARGE CAP GROWTH	GROWTH FUND	GLOBAL GROWTH	GLOBAL GROWTH FUND	INTERNATIONAL GROWTH	INTERNATIONAL GROWTH FUND
VEHICLE STRUCTURE	• Strategy	• Fund	• Strategy	• Fund	• Strategy	• Fund
INVESTMENT STRUCTURE	• Investors own the individual underlying securities	• Investors own a pool of securities	• Investors own the individual underlying securities	• Investors own a pool of securities	• Investors own the individual underlying securities	• Investors own a pool of securities
MINIMUM INVESTMENTS	• Typically, $20M	• Varies by share class	• Typically, $20M	• Varies by share class	• Typically, $20M	• Varies by share class
FEES	• Standard fee schedule; May be client specific	• Varies by share class	• Standard fee schedule; May be client specific	• Varies by share class	• Standard fee schedule; May be client specific	• Varies by share class
BENCHMARK	• Russell 1000 Growth Index	• Primary: S&P 500 Index • Secondary: Russell 1000 Growth Index	• Primary: MSCI ACWI Gross Index • Secondary: MSCI ACWI Growth Index	• MSCI ACWI Index	• MSCI ACWI Ex-US Gross Index • Secondary: MSCI ACWI Ex-US Growth Index	• MSCI ACWI Ex-US Index
RISKS	• Equity, Market, Non-US Securities, Small and mid-size companies, Liquidity. Non-US Diversified, Currency, Counterparty, Models and Data, General Risk	• Equity securities, Foreign and emerging market securities , Small and mid-size companies, Growth stocks, Currency risk	• Equity, Market, Non-US Securities, Small and mid-size companies, Liquidity. Non-US Diversified, Currency, Counterparty, Models and Data, General Risk	• Equity securities, Foreign and emerging market securities , Small and mid-size companies, Growth stocks, Currency risk	• Equity, Market, Non-US Securities, Small and mid-size companies, Liquidity. Non-US Diversified, Currency, Counterparty, Models and Data, General Risk	• Equity securities, Foreign and emerging market securities , Small and mid-size companies, Growth stocks, Currency risk

A mutual fund is an investment vehicle that pools money from multiple investors to purchase a diversified portfolio of securities, such as stocks, bonds, and other assets. Investor purchases shares of mutual funds and expenses are included in a mutual fund share class total expense ratio which includes management fees and operational costs. In a separate account, the investor directly owns the shares of the underlying securities, and they often feature personalized fee arrangements, which can be higher due to individualized management. Mutual funds offer daily liquidity, allowing investors to buy or sell shares at the fund's net asset value (NAV) at the end of each trading day. Separate accounts, however, may have less liquidity, with the ability to liquidate assets depending on the specific securities held and the terms of the account. Neither mutual funds nor separate accounts provide guarantees on returns or principal. The value of mutual fund shares and separate account value fluctuates based on the performance of the underlying assets of each. Separate accounts offer investors the ability to customize the portfolio, whereas mutual funds do not. Mutual fund investors may face capital gains taxes when the fund manager sells securities within the fund to meet redemption requests with these gains distributed.

---

[3] *Rankings out of 658 funds (Morningstar Global Large-Stock Growth, Global Large-Stock Blend and Global Large-Stock Value Blended Universe). Past performance is not a guarantee of future results.*

[4] *Rating based on risk adjusted return. Morningstar Global Large-Stock GrowthUniverse; Rating out of 323 funds (3-year) and 277 funds (5-year)]. The Overall Morningstar Rating™ for a fund is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. Past performance is no guarantee of future results.*

[5] *Rating based on risk adjusted return. Morningstar Foreign Large-Stock Growth Universe; Rating out of 366 funds (3-year). The Overall Morningstar Rating™ for a fund is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. Past performance is no guarantee of future results.*

KEY INVESTMENT RISKS FOR THE LARGE CAP GROWTH, ALL CAP GROWTH, GLOBAL GROWTH, AND INTERNATIONAL GROWTH STRATEGIES

Equity Risk
The risk that the value of stock may decline for issuer-related or other reasons.

Market Risk
The risk that the market value of a security may move up or down, sometimes rapidly and unpredictably, based upon a change in market or economic conditions.

Non-US Securities Risk
The risk that the value of non-US investments will fall as a result of political, social, economic or currency factors or other issues relating to non-US investing generally. Among other things, nationalization, expropriation or confiscatory taxation, currency blockage, political changes or diplomatic developments can negatively impact the value of investments. Non-US securities markets may be relatively small or underdeveloped, and non-US companies may not be subject to the same degree of regulation or reporting requirements as comparable US companies. This risk is heightened for underdeveloped or emerging markets, which may be more likely to experience political or economic stability than larger, more established countries. Settlement issues may occur.

Smaller or Mid-Sized Companies Risk
The risk that the equity securities of these companies may be subject to more abrupt price movements, limited markets and less liquidity than investments in larger, more established companies.

Liquidity Risk
The risk that the strategy may be unable to find a buyer for its investments when it seeks to sell them.

Non-Diversified Strategies
Non-diversified strategies tend to be more volatile than diversified strategies and the market as a whole.

Currency Risk
The risk that the value of investments will fall as a result of changes in exchange rates, particularly for global portfolios.

Derivatives Risk (for portfolios that utilize derivatives)
The risk that the value of the Strategy's derivatives instruments will fall because of changes in the value of the underlying reference instrument, pricing difficulties or lack of correlation with the underlying investment.

Leverage Risk (for portfolios that utilize leverage)
The risk of increased loss in value or volatility due to the use of leverage or obtaining investment exposure greater than the value of an account.

Counterparty Risk
The risk that the counterparty to a swap or other derivatives contract will default on its obligations.

Models and Data Risk
The strategy may utilize quantitative model-based strategies. This is the risk that one or all of the quantitative or systematic models used may fail to identify profitable opportunities at any time. These models may incorrectly identify opportunities and these misidentified opportunities may lead to substantial losses. Models may be predictive in nature and may result in an incorrect assessment of future events. Data used in the construction of models may prove to be inaccurate or stale, which may result in investment losses.

General Risk
Any investment that has the possibility for profits also has the possibility of losses, including loss of principal.

KEY INVESTMENT RISKS – LONG/SHORT GROWTH EQUITY STRATEGY

Equity Risk
The risk that the value of the Strategy's investments in equity securities is subject to the risks of unpredictable declines in the value of individual securities and periods of below-average performance in individual securities or in the equity market as a whole.

Short Sale Risk
The risk of losing an amount greater than the amount initially invested. Short selling is limited only by the maximum attainable price of the security less the price at which it was sold and is considered a form of leverage.

Non-Us Securities Risk
The risk that the value of non-US investments will fall as a result of political, social, economic or currency factors or other issues relating to non-US investing generally. Among other things, nationalization, expropriation or confiscatory taxation, currency blockage, political changes or diplomatic developments can negatively impact the value of investments. This risk is heightened for underdeveloped or emerging markets, which may be more likely to experience political or economic stability than larger, more established countries. Settlement issues may occur.

Non-Diversification Risk
The risk that the portfolio's value may decline due to movements in the price of one or a small number of investments.

Currency Risk
The risk that the value of investments will fall as a result of changes in exchange rates
Derivatives Risk
The risk that the value of the Strategy's derivatives instruments will fall because of changes in the value of the underlying reference instrument, pricing difficulties or lack of correlation with the underlying investment.
Leverage Risk
The risk of increased loss in value or volatility due to the use of leverage or obtaining investment exposure greater than the value of an account.
Counterparty Risk
The risk that the counterparty to a derivatives contract will default on its obligations.

Strategies referenced herein are managed by Loomis, Sayles & Company, L.P.

KEY INVESTMENT RISKS - GROWTH FUND

Principal risks: Equity securities are volatile and can decline significantly in response to broad market and economic conditions. **Foreign and emerging market securities** may be subject to greater political, economic, environmental, credit, currency and information risks. Foreign securities may be subject to higher volatility than U.S. securities, due to varying degrees of regulation and limited liquidity. These risks are magnified in emerging markets. **Investments in small and midsize companies** can be more volatile than those of larger companies. **Growth stocks** may be more sensitive to market conditions than other equities as their prices strongly reflect future expectations. **Currency exchange** rates between the US dollar and foreign currencies may cause the value of the fund's investments to decline.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. Please visit loomissayles.com or call us at 800 633-3330 for a prospectus or a summary prospectus containing this and other information. Read it carefully.

Natixis Distribution, LLC (fund distributor, member FINRA|SIPC) and Loomis, Sayles & Company, L.P. are affiliated.

KEY INVESTMENT RISKS - GLOBAL GROWTH FUND

Principal risks: Equity securities are volatile and can decline significantly in response to broad market and economic conditions. **Foreign and emerging market securities** may be subject to greater political, economic, environmental, credit, currency and information risks. Foreign securities may be subject to higher volatility than U.S. securities, due to varying degrees of regulation and limited liquidity. These risks are magnified in emerging markets. **Currency exchange** rates between the US dollar and foreign currencies may cause the value of the fund's investments to decline. **Investments in small and midsize companies** can be more volatile than those of larger companies. **Growth stocks** may be more sensitive to market conditions than other equities as their prices strongly reflect future expectations.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. Please visit loomissayles.com or call us at 800 633-3330 for a prospectus or a summary prospectus containing this and other information. Read it carefully.

Natixis Distribution, LLC (fund distributor, member FINRA|SIPC) and Loomis, Sayles & Company, L.P. are affiliated.

KEY INVESTMENT RISKS - INTERNATIONAL GROWTH FUND

Principal risks: Equity securities are volatile and can decline significantly in response to broad market and economic conditions. **Foreign and emerging market securities** may be subject to greater political, economic, environmental, credit, currency and information risks. Foreign securities may be subject to higher volatility than U.S. securities, due to varying degrees of regulation and limited liquidity. These risks are magnified in emerging markets. **Currency exchange** rates between the US dollar and foreign currencies may cause the value of the fund's investments to decline. **Investments in small and midsize companies** can be more volatile than those of larger companies. **Growth stocks** may be more sensitive to market conditions than other equities as their prices strongly reflect future expectations.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. Please visit loomissayles.com or call us at 800 633-3330 for a prospectus or a summary prospectus containing this and other information. Read it carefully.

Natixis Distribution, LLC (fund distributor, member FINRA|SIPC) and Loomis, Sayles & Company, L.P. are affiliated.

GLOSSARY

S&P 500: the index measures the performance of 500 widely held stocks in US equity market.
Russell 1000 Growth: The index measures the performance of the large-cap growth segment of the US equity securities.
MSCI ACWI: The index measures the performance of the large and mid cap segments of all country markets.
MSCI ACWI ex-US: The index measures the performance of the large and mid cap segments of the particular regions, excluding USA equity securities, including developed and emerging market.
Russell 3000 Growth Index: The index measures the performance of the broad growth segment of the US equity universe.
Morningstar US Large Mid Broad Growth Index: The index is designed to provide comprehensive, consistent representation of the large-mid cap growth segment of the US equity market
HFRI EH: Fundamental Growth Index: This index is a sub-strategy index within the HFRI Equity Hedge (EH) family, which is part of the broader HFRI (Hedge Fund Research) index series. This index tracks the performance of hedge funds employing fundamental growth strategies, meaning they focus on identifying and investing in companies expected to experience earnings and capital appreciation exceeding the broader market, based on their financial statement analysis
S&P 500 50% Hedged - Hypothetical Index: Loomis Sayles uses the monthly S&P 500 returns multiplied by 0.5 for monthly rebalancing.
Alpha: Alpha refers to the measure of an investment's performance relative to a market index indicating the excess return generated

Diversification does not ensure a profit or guarantee against a loss.

Indices are unmanaged and do not incur fees. It is not possible to invest directly in an index.

This material is not intended to provide tax, legal, insurance, or investment advice. Please seek appropriate professional expertise for your needs.

The Morningstar Medalist Rating™ scale ranges from Gold to Negative, with Gold being the highest rating and Negative being the lowest rating. A fund with "Gold" rating distinguishes itself across the five pillars and has garnered the analysts' highest level of conviction. A fund with a "Silver" rating has notable advantages across several, but perhaps not all, of the five pillars—strengths that give the analysts a high level of conviction. A "Bronze"—rated fund has advantages that outweigh the disadvantages across the five pillars, with sufficient level of analyst conviction to warrant a positive rating. A fund with a "Neutral" rating isn't seriously flawed across the five pillars, nor does it distinguish itself very positively. A "Negative" rated fund is flawed in at least one if not more pillars and is considered an inferior offering to its peers.

The Morningstar Medalist Rating™ should not be used as the sole basis in evaluating a mutual fund. Morningstar Medalist Rating™ are based on Morningstar's current expectations about future events; therefore, in no way does Morningstar represent ratings as a guarantee nor should they be viewed by an investor as such. Morningstar Medalist Rating™ involve unknown risks and uncertainties which may cause Morningstar's expectations not to occur or to differ significantly from what we expected.

Morningstar rated the Global Growth Fund 4 Stars among 323 funds (3-year) and 277 funds (5-year) in the Global Large Stock Growth peer category ending as of 31 May 2025, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10- year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

Morningstar rated the International Growth Fund 5 Stars among 366 funds (3-year) in the Foreign Large Growth peer universe ending as of 31 May 2025, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

Source: MSCI. Neither MSCI nor any other party involved in or related to compiling, computing or creating the MSCI data makes any express or implied warranties or representations with respect to such data (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to any of such data. Without limiting any of the foregoing, in no event shall MSCI, any of its affiliates or any third party involved in or related to compiling, computing or creating the data have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. No further distribution or dissemination of the MSCI data is permitted without MSCI's express written consent.

PERFORMANCE SUMMARY

LARGE CAP GROWTH COMPOSITE TRAILING RETURNS AND RANKS AS OF 3/31/2025 (%)

	1 Year	Rank	5 Years	Rank	10 Years	Rank
Large Cap Growth (gross)	9.14	12	19.53	25	15.82	8
Large Cap Growth (net)	8.52	13	18.97	23	15.31	5
Russell 1000 Growth Index	7.76	23	20.09	20	15.12	15

Ranking out of 258 observations (1-Year), 249 observations (5-Year), 212 observations (10-Year) and 159 observations (Since Inception). (eVestment Alliance's Large Cap Growth Universe.)

ALL CAP GROWTH COMPOSITE TRAILING RETURNS AND RANKS AS OF 3/31/2025 (%)

	1 Year	Rank	5 Years	Rank	10 Years	Rank
All Cap Growth (gross)	9.23	12	18.02	31	15.23	8
All Cap Growth (net)	8.50	14	17.34	31	14.61	12
Russell 3000 Growth Index	7.18	24	19.57	16	14.55	14

Ranking out of 68 observations (1-Year), 62 observations (5-Year) and 55 observations (10-Year) and 37 observations (Since Inception). (eVestment Alliance's All Cap Growth Universe.)

GLOBAL GROWTH COMPOSITE TRAILING RETURNS AND RANKS AS OF 3/31/2025 (%)

	1 Year	Rank	5 Years	Rank	Since Inception 1/1/2016	Rank
Global Growth (gross)	11.99	9	15.97	37	13.54	6
Global Growth (net)	11.17	11	15.23	36	12.79	6
MSCI ACWI Index Gross	7.63	31	15.71	40	10.70	40

Ranking out of 1,338 observations (1-Year), 1,132 observations (5-Year) and 821 observations (Since Inception). (eVestment Alliance's Global Large Cap and Global All Cap Equity Blended Universes.)

Performance data shown represents past performance and is no guarantee of future results. Current performance may be lower or higher than quoted. Indices are unmanaged and do not incur fees. It is not possible to invest directly in an index.

Gross returns are net of trading costs. Net returns are gross returns less effective management fees. Returns may increase or decrease as a result of currency fluctuations. Indices are unmanaged and do not incur fees. It is not possible to invest directly in an index. Annualized performance is calculated as the geometric mean of the product's returns with respect to one year. The highest (or most favorable) percentile rank is 1, and the lowest (or least favorable) percentile rank is 100. Rankings are subject to change. Although we believe it is reliable, we cannot guarantee the accuracy of data from a third party source

INTERNATIONAL GROWTH TRAILING RETURNS AND RANKS AS OF 3/31/2025 (%)

	1 Year	Rank	5 Years	Rank	Since Inception 1/1/2020	Rank
International Growth (gross)	7.39	43	11.16	65	7.03	38
International Growth (net)	6.54	44	10.29	68	6.18	40
MSCI ACWI ex-US Index Gross	6.65	49	11.46	63	5.43	68

Ranking out of 278 observations (1-Year), 251 observations (5-Year) and 248 observations (Since Inception). (eVestment Alliance's ACWI ex-US Large Cap and ACWI ex-US All Cap Equity Blended Universes.)

LONG/SHORT GROWTH EQUITY TRAILING RETURNS AS OF 3/31/2025 (%)

	1 Year	5 Years	10 Years
Long/ Short Growth Equity (gross)	21.51	10.24	9.47
Long/ Short Growth Equity (net)	16.94	7.43	6.64

Source: Loomis Sayles. As of 31 March 2025; Performance for multi-year periods is annualized.
The portfolio manager for the Growth Equity Strategies joined Loomis Sayles on May 19, 2010, and performance prior to that date was achieved at his prior firm. The prior performance information is being included as part of the Loomis Sayles Large Cap Growth Composite. Gross returns are net of trading costs. Net returns are gross returns less effective management fees. Annualized performance is calculated as the geometric mean of the product's returns with respect to one year. The highest (or most favorable) percentile rank is 1, and the lowest (or least favorable) percentile rank is 100. Rankings are subject to change. Although we believe it is reliable, we cannot guarantee the accuracy of data from a third party source. This information cannot be copied, reproduced or redistributed without authorization in any form.

Performance data shown represents past performance and is no guarantee of future results. Current performance may be lower or higher than quoted. Indices are unmanaged and do not incur fees. It is not possible to invest directly in an index.

GROWTH FUND (Y-CLASS) TRAILING RETURNS AND RANKS AS OF 3/31/2025 (%)

	1 Year	Rank	5 Years	Rank	10 Years	Rank
Growth Fund	8.39	16	18.69	26	14.93	11
Russell 1000 Growth Index	7.76	21	20.09	10	15.12	9

Ranking out of 1,106 funds (1-Year), 1,015 funds (5-Year) and 924 funds (10-Year). Morningstar's Large Cap Growth Universe

Loomis Sayles Growth Fund (Class Y): Gross expense ratio: 0.67%/Net expense ratio: 0.66%*

GLOBAL GROWTH FUND (Y-CLASS) TRAILING RETURNS AND RANKS AS OF 3/31/2025 (%)

	1 Year	Rank	5 Years	Rank	Since Inception 3/31/2016	Rank
Global Growth Fund	11.09	13	14.87	37	12.64	5
MSCI ACWI Index Net	7.15	29	15.18	33	10.41	31

Ranking out of 837 funds (1-Year), 748 funds (5-Year) and 658 finds (Since Inception). Morningstar Global Large-Stock Growth, Global Large-Stock Blend and Global Large-Stock Value Blended Universe

Loomis Sayles Global Growth Fund (Class Y): Gross expense ratio: 1.13%/Net expense ratio: 0.95%*

INTERNATIONAL GROWTH FUND (Y-CLASS) TRAILING RETURNS AND RANKS AS OF 3/31/2025 (%)

	1 Year	Rank	Since Inception 12/15/2020	Rank
International Growth Fund	6.64	44	1.96	84
MSCI ACWI ex-US Index Net	6.09	50	4.15	67

Ranking out of 1,347 funds (1-Year) and 1,445 funds (Since Inception). Morningstar Foreign Large-Stock Growth, Foreign Large-Stock Blend and Foreign Large-Stock Value Blended Universe

Loomis Sayles International Growth Fund (Class Y): Gross expense ratio: 1.50%/Net expense ratio: 0.96%*

Source: Morningstar, as of 31 March 2025; Performance for multi-year periods is annualized.
Rankings based on total return and do not take into account sales charges, if applicable, but include reinvestment of dividends and capital gains, if any. Performance data reflects certain fee waivers and reimbursements. Without such waivers, performance would be lower. The percentile rank for the specified time period is relative to all funds that have the same Morningstar category. The highest (or most favorable) percentile rank is 1, and the lowest (or least favorable) percentile rank is 100. Rankings are subject to change. To calculate the rankings, the benchmark is added into the list of funds from the same Morningstar category. Although we believe it is reliable, we cannot guarantee the accuracy of data from a third party source. This information cannot be copied or redistributed in any form.

Past performance is no guarantee of future results. Investment return and principal value may fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance data quoted represents past performance, and current returns may be higher or lower. For the most recent performance information, please visit loomissayles.com. *Indices are unmanaged and do not incur fees. It is not possible to invest directly in an index.*

* As of the most recent prospectus, the investment advisor has contractually agreed to waive fees and/or reimburse expenses (with certain exceptions) once the expense limitation of the fund has been exceeded. This arrangement is set to expire as follows: Growth Fund on 1/31/2026; Global Growth Fund on 3/31/26; and International Growth Fund on 4/30/26. When an expense limitation has not been exceeded, the fund may have similar expense ratios.

CONTACT

Loomis Sayles Media Relations
(617) 960-4447

ABOUT LOOMIS SAYLES

Since 1926, Loomis, Sayles & Company has helped fulfill the investment needs of institutional and mutual fund clients worldwide. The firm's performance-driven investors integrate deep proprietary research and risk analysis to make informed, judicious decisions. Teams of portfolio managers, strategists, research analysts and traders collaborate to assess market sectors and identify investment opportunities wherever they may lie, within traditional asset classes or among a range of alternative investments. Loomis Sayles has the resources, foresight and the flexibility to look far and wide for value in broad and narrow markets in its commitment to deliver attractive, risk-adjusted returns for clients. This rich tradition has earned Loomis Sayles the trust and respect of clients worldwide, for whom it manages $390.1 billion* in assets (as of 31 March 2025).

**Includes the assets of both Loomis, Sayles & Co., LP, and Loomis Sayles Trust Company, LLC. ($33.9 billion for the Loomis Sayles Trust Company). Loomis Sayles Trust Company is a wholly owned subsidiary of Loomis, Sayles & Company, L.P.*

8240697.1.1
NIM-06182025-8ocnakwm