

## MEDIA ADVISORY

## NATIONWIDE APPOINTS LOOMIS SAYLES AS SUBADVISOR ON A MULTI-MANAGED EMERGING MARKETS FUND

• Loomis Sayles Global Emerging Market Equities team selected to manage \$100 million portfolio

**BOSTON (2 August 2021)** – Loomis, Sayles & Company is happy to announce that its Global Emerging Market Equities team, led by portfolio manager Ashish Chugh, has been selected by Nationwide as one of two subadvisors on an insurance based emerging markets fund. Nationwide VIT (NVIT) Funds are offered exclusively through the firm's variable annuity and variable life insurance products and are sold to separate accounts of insurance companies.

Ashish joined Loomis Sayles in 2018 to launch the firm's first long-only and long-short equity strategies investing in Global Emerging Markets (GEMS). The GEMS team takes a deep, private equity approach to investing in companies that it deems to be high quality, or transitioning to become high quality, in secular growth industries, that are trading at a significant discount to intrinsic value. The investment process is rigorous, iterative and collaborative, designed to result in a concentrated, high conviction, low turnover, benchmark agnostic portfolio.

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## **ABOUT LOOMIS SAYLES**

Since 1926, Loomis, Sayles & Company has helped fulfill the investment needs of institutional and mutual fund clients worldwide. The firm's performance-driven investors integrate deep proprietary research and integrated risk analysis to make informed, judicious decisions. Teams of portfolio managers, strategists, research analysts and traders collaborate to assess market sectors and identify investment opportunities wherever they may lie, within traditional asset classes or among a range of alternative investments. Loomis Sayles has the resources, foresight and the flexibility to look far and wide for value in broad and narrow markets in its commitment to deliver attractive sustainable returns for clients. This rich tradition has earned Loomis Sayles the trust and respect of clients worldwide, for whom it manages \$357.7 billion\*\* in assets (as of 30 June 2021).

\*\*Includes the assets of Loomis, Sayles & Co., LP, and Loomis Sayles Trust Company, LLC. Loomis Sayles Trust Company is a wholly owned subsidiary of Loomis, Sayles & Company, LP.

## **ABOUT NATIONWIDE**

Nationwide, a Fortune 100 company based in Columbus, Ohio, is one of the largest and strongest diversified insurance and financial services organizations in the United States. Nationwide is rated A+ by both A.M. Best and Standard & Poor's. An industry leader in driving customer-focused innovation, Nationwide provides a full range of insurance and financial services products including auto, business, homeowners, farm and life insurance; public and private sector retirement plans, annuities and mutual funds; excess & surplus, specialty and surety; pet, motorcycle and boat insurance. For more information, visit www.nationwide.com. Follow us on Facebook and Twitter.

Nationwide Funds distributed by Nationwide Fund Distributors LLC (NFD), member FINRA, Columbus, OH. NFD is not affiliated with any subadviser contracted by Nationwide Fund Advisors (NFA), with the exception of Nationwide Asset Management, LLC (NWAM).

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MFN-0546AO MALR027614