

## Loomis Sayles Bond Fund

Investments as of June 30, 2017 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Bonds and Notes</b>						
8,456,540	1839688 Alberta ULC, PIK	USD	14.000	2/13/2020	3,383	0.00%
238,000	Advanced Micro Devices, Inc.	USD	7.000	7/1/2024	251,983	0.00%
3,075,000	AES Corp. (The)	USD	4.875	5/15/2023	3,132,656	0.02%
3,100,000	AGFC Capital Trust I	USD	2.908	1/15/2067	1,635,250	0.01%
3,445,000	Albertson's Cos. LLC/Safeway, Inc./New Albertson's, Inc./Albertson's LLC	USD	5.750	3/15/2025	3,203,850	0.02%
50,514,487	Alta Wind Holdings LLC	USD	7.000	6/30/2035	57,240,643	0.42%
281,500,000	America Movil SAB de CV	MXN	6.450	12/5/2022	14,648,160	0.11%
143,600,000	America Movil SAB de CV	MXN	8.460	12/18/2036	7,279,336	0.05%
6,212,000	American International Group, Inc.	USD	4.875	6/1/2022	6,816,148	0.05%
9,335,000	Amkor Technology, Inc.	USD	6.375	10/1/2022	9,720,069	0.07%
1,190,000	Anadarko Petroleum Corp.	USD	3.450	7/15/2024	1,162,422	0.01%
2,770,000	Anadarko Petroleum Corp.	USD	4.500	7/15/2044	2,538,428	0.02%
20,994,000	APL Ltd.	USD	8.000	1/15/2024	19,524,420	0.14%
35,180,000	ArcelorMittal	USD	7.250	3/1/2041	38,785,950	0.28%
3,635,000	ArcelorMittal	USD	7.500	10/15/2039	4,075,744	0.03%
37,495,000	Ascent Resources Utica Holdings LLC/ARU Finance Corp.	USD	10.000	4/1/2022	37,495,000	0.27%
75,360,000	AT&T, Inc.	USD	2.625	12/1/2022	73,859,959	0.54%
59,951,000	AT&T, Inc.	USD	3.000	2/15/2022	60,218,022	0.44%
15,670,000	Atrium Windows & Doors, Inc.	USD	7.750	5/1/2019	15,600,112	0.11%
15,473,000	Avon Products, Inc.	USD	8.950	3/15/2043	13,790,311	0.10%
67,930,000	AXA S.A., (fixed rate to 12/14/2036, variable rate thereafter)	USD	6.379		76,506,162	0.56%
1,185,000	AXA S.A., EMTN, (fixed rate to 10/16/2019, variable rate thereafter)	GBP	6.772		1,701,648	0.01%
59,285,000	Bank of America Corp., Series L, MTN	USD	4.183	11/25/2027	60,297,884	0.44%
54,910,000	Bank of Nova Scotia (The)	CAD	2.130	6/15/2020	42,699,215	0.31%
16,525,000	Bank of Nova Scotia (The)	CAD	2.462	3/14/2019	12,927,805	0.09%
3,950,000	Barrick Gold Corp.	USD	5.800	11/15/2034	4,353,686	0.03%
23,735,000	Barrick North America Finance LLC	USD	5.750	5/1/2043	28,767,034	0.21%
7,440,000	Baytex Energy Corp.	USD	5.125	6/1/2021	6,603,000	0.05%
6,507,000	Baytex Energy Corp.	USD	5.625	6/1/2024	5,563,485	0.04%
7,385,000	Beazer Homes USA, Inc.	USD	7.250	2/1/2023	7,735,787	0.06%
5,790,000	Bell Canada, Inc., MTN	CAD	6.550	5/1/2029	5,679,272	0.04%
3,695,000	Bell Canada, Inc., MTN	CAD	7.300	2/23/2032	3,946,595	0.03%
10,946,000	Bell Canada, Inc., Series M-17	CAD	6.100	3/16/2035	10,658,423	0.08%
18,495,000	Bellatrix Exploration Ltd.	USD	8.500	5/15/2020	16,531,571	0.12%
2,107,000	BioMarin Pharmaceutical, Inc.	USD	0.750	10/15/2018	2,334,819	0.02%
2,929,000	BioMarin Pharmaceutical, Inc.	USD	1.500	10/15/2020	3,483,679	0.03%
755,000	Blue Racer Midstream LLC/Blue Racer Finance Corp.	USD	6.125	11/15/2022	760,663	0.01%
27,100,000	BNP Paribas S.A., (fixed rate to 10/23/2017, variable rate thereafter)	GBP	7.436		35,253,889	0.26%
22,200,000	BNP Paribas S.A., (fixed rate to 6/25/2037, variable rate thereafter)	USD	7.195		25,502,250	0.19%
26,680,000	Bombardier, Inc.	USD	6.000	10/15/2022	26,680,000	0.19%
1,510,000	Bombardier, Inc.	CAD	7.350	12/22/2026	1,162,949	0.01%
11,844,000	Bombardier, Inc.	USD	7.450	5/1/2034	11,871,597	0.09%
64,514,424	Bruce Mansfield Unit Pass Through Trust	USD	6.850	6/1/2034	25,554,809	0.19%
1,015,000	CalAtlantic Group, Inc.	USD	0.250	6/1/2019	960,444	0.01%
415,000	CalAtlantic Group, Inc.	USD	1.250	8/1/2032	415,000	0.00%
11,379,000	California Resources Corp.	USD	5.500	9/15/2021	6,593,562	0.05%
1,709,000	California Resources Corp.	USD	6.000	11/15/2024	800,137	0.01%
61,225,000	California Resources Corp.	USD	8.000	12/15/2022	38,724,812	0.28%
545,500,000	Canadian Government International Bond	CAD	0.750	9/1/2020	414,362,103	3.01%
254,495,000	Canadian Government International Bond	CAD	1.250	9/1/2018	196,729,266	1.43%
1,141,569	CE Generation LLC	USD	7.416	12/15/2018	1,084,491	0.01%
1,700,000	CenturyLink, Inc.	USD	6.450	6/15/2021	1,836,000	0.01%
11,005,000	CenturyLink, Inc., Series G	USD	6.875	1/15/2028	10,922,462	0.08%
7,255,000	CenturyLink, Inc., Series P	USD	7.600	9/15/2039	6,747,150	0.05%
11,795,000	CenturyLink, Inc., Series W	USD	6.750	12/1/2023	12,701,800	0.09%
7,240,000	Chemours Co. (The)	USD	6.625	5/15/2023	7,656,300	0.06%
1,835,000	Chesapeake Energy Corp.	USD	4.875	4/15/2022	1,706,550	0.01%
26,125,000	Chesapeake Energy Corp.	USD	5.500	9/15/2026	24,426,875	0.18%
15,000	Chesapeake Energy Corp.	USD	6.625	8/15/2020	15,038	0.00%
1,940,000	Chesapeake Energy Corp.	USD	6.875	11/15/2020	1,940,000	0.01%
24,610,000	Chesapeake Energy Corp.	USD	8.000	1/15/2025	24,363,900	0.18%
34,430,000	Chesapeake Energy Corp.	USD	8.000	6/15/2027	33,827,475	0.25%
38,000,000	CHS/Community Health Systems, Inc.	USD	6.875	2/1/2022	33,202,500	0.24%
1,445,000	Ciena Corp.	USD	3.750	10/15/2018	1,945,331	0.01%
1,440,000	Cincinnati Bell Telephone Co. LLC	USD	6.300	12/1/2028	1,414,800	0.01%
7,340,000	Citigroup, Inc.	USD	4.500	1/14/2022	7,892,761	0.06%
52,380,000	Citigroup, Inc.	NZD	5.130	11/12/2019	39,890,787	0.29%

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160,000	Cleaver-Brooks, Inc.	USD	8.750	12/15/2019	165,000	0.00%
85,210,000	Commonwealth of Puerto Rico, GO, Refunding, Series A	USD	8.000	7/1/2035	51,765,075	0.38%
11,991,000	Consolidated Communications, Inc.	USD	6.500	10/1/2022	11,931,045	0.09%
22,161,000	Consolidated Energy Finance S.A.	USD	6.750	10/15/2019	22,604,220	0.16%
3,516,995	Continental Airlines Pass Through Certificates, Series 2012-1, Class B	USD	6.250	10/11/2021	3,719,222	0.03%
3,364,792	Continental Airlines Pass Through Certificates, Series 2012-2, Class B	USD	5.500	4/29/2022	3,519,808	0.03%
32,465,000	Continental Airlines Pass Through Certificates, Series 2012-3, Class C	USD	6.125	4/29/2018	33,276,625	0.24%
1,207	Continental Airlines Pass Through Trust, Series 1999-2, Class B	USD	7.566	9/15/2021	1,196	0.00%
480,181	Continental Airlines Pass Through Trust, Series 2001-1, Class A-1	USD	6.703	12/15/2022	516,195	0.00%
19,891,000	Continental Resources, Inc.	USD	3.800	6/1/2024	18,212,597	0.13%
8,832,000	Continental Resources, Inc.	USD	4.500	4/15/2023	8,434,560	0.06%
760,000	Continental Resources, Inc.	USD	5.000	9/15/2022	745,750	0.01%
4,045,000	Cooperatieve Rabobank UA	USD	3.950	11/9/2022	4,224,647	0.03%
5,645,000	Corning, Inc.	USD	7.250	8/15/2036	6,926,556	0.05%
3,172,000	Cummins, Inc.	USD	6.750	2/15/2027	3,833,073	0.03%
9,050,000	DCP Midstream Operating LP	USD	6.450	11/3/2036	9,547,750	0.07%
4,680,000	Dillard's, Inc.	USD	7.000	12/1/2028	5,187,733	0.04%
7,182,000	Dillard's, Inc.	USD	7.750	7/15/2026	8,327,601	0.06%
2,250,000	Dillard's, Inc.	USD	7.750	5/15/2027	2,593,472	0.02%
170,470,000	Dish Network Corp.	USD	3.375	8/15/2026	206,694,875	1.50%
12,250,000	Dynegy, Inc.	USD	5.875	6/1/2023	11,453,750	0.08%
21,789,000	Dynegy, Inc.	USD	7.625	11/1/2024	21,135,330	0.15%
20,000,000	Eco Services Operations LLC/Eco Finance Corp.	USD	8.500	11/1/2022	20,950,000	0.15%
38,973,000	EDP Finance BV	USD	4.125	1/15/2020	40,288,339	0.29%
8,735,000	Embarq Corp.	USD	7.995	6/1/2036	8,822,350	0.06%
4,055,000	Embraer Netherlands Finance BV	USD	5.400	2/1/2027	4,237,475	0.03%
8,663,000	Empresa Nacional de Electricidad S.A.	USD	7.875	2/1/2027	11,062,575	0.08%
1,775,000	EQT Corp.	USD	8.125	6/1/2019	1,958,681	0.01%
34,330,000	Essar Steel Algoma, Inc.	USD	9.500	11/15/2019	2,746,400	0.02%
18,525,000	European Investment Bank, MTN	AUD	6.000	8/6/2020	15,747,632	0.11%
29,162,268	FAN Engine Securitization Ltd., Series 2013-1A, Class 1A	USD	4.625	10/15/2043	28,826,902	0.21%
35,542	FHLMC	USD	5.000	12/1/2031	38,706	0.00%
100,000	First Quantum Minerals Ltd.	USD	7.000	2/15/2021	102,500	0.00%
16,650,000	First Quantum Minerals Ltd.	USD	7.250	5/15/2022	17,024,625	0.12%
7,500,000	Florida Gas Transmission Co. LLC	USD	7.900	5/15/2019	8,225,887	0.06%
1,500,000	Fonterra Co-operative Group Ltd., MTN	AUD	4.500	6/30/2021	1,201,353	0.01%
8,524,000	Foot Locker, Inc.	USD	8.500	1/15/2022	9,973,080	0.07%
2,611,000	Ford Motor Co.	USD	6.500	8/1/2018	2,736,900	0.02%
1,560,000	Ford Motor Co.	USD	6.625	2/15/2028	1,819,210	0.01%
1,580,000	Ford Motor Co.	USD	7.500	8/1/2026	1,945,072	0.01%
15,000,000	Forethought Financial Group, Inc.	USD	8.625	4/15/2021	17,066,445	0.12%
2,000,000	Freeport-McMoRan, Inc.	USD	3.550	3/1/2022	1,874,360	0.01%
21,745,000	Frontier Communications Corp.	USD	6.250	9/15/2021	19,407,412	0.14%
24,305,000	Frontier Communications Corp.	USD	6.875	1/15/2025	19,140,187	0.14%
60,000	Frontier Communications Corp.	USD	7.000	11/1/2025	41,400	0.00%
4,035,000	Frontier Communications Corp.	USD	7.875	1/15/2027	3,006,075	0.02%
1,240,000	Frontier Communications Corp.	USD	9.000	8/15/2031	995,100	0.01%
14,585,000	FTS International, Inc.	USD	6.250	5/1/2022	11,953,137	0.09%
7,675,000	GameStop Corp.	USD	5.500	10/1/2019	7,895,656	0.06%
18,538,165	GCA2014 Holdings Ltd., Series 2014-1, Class C	USD	6.000	1/5/2030	12,513,262	0.09%
7,303,956	GCA2014 Holdings Ltd., Series 2014-1, Class D	USD	7.500	1/5/2030	2,105,000	0.02%
32,585,000	GCA2014 Holdings Ltd., Series 2014-1, Class E	USD	0.000	1/5/2030	32,585	0.00%
64,245,000	General Electric Co., GMTN	NZD	4.250	1/17/2018	47,502,438	0.35%
11,695,000	General Electric Co., Series A, MTN	USD	1.458	5/13/2024	11,433,617	0.08%
37,875,000	General Motors Financial Co., Inc.	USD	4.375	9/25/2021	39,922,788	0.29%
5,035,000	Genworth Holdings, Inc.	USD	4.800	2/15/2024	4,153,875	0.03%
8,080,000	Genworth Holdings, Inc.	USD	4.900	8/15/2023	6,706,400	0.05%
38,882,000	Georgia-Pacific LLC	USD	7.750	11/15/2029	53,901,028	0.39%
310,000	Gibson Energy, Inc.	CAD	5.375	7/15/2022	240,245	0.00%
14,463,957	Global Container Assets Ltd., Series 2015-1A, Class B	USD	4.500	2/5/2030	13,945,977	0.10%
8,997,000	Global Marine, Inc.	USD	7.000	6/1/2028	7,827,390	0.06%
27,405,000	Goldman Sachs Group, Inc. (The)	CAD	3.550	2/12/2021	21,997,753	0.16%
4,065,000	Goldman Sachs Group, Inc. (The), GMTN	USD	5.375	3/15/2020	4,388,338	0.03%
6,201,000	Goodyear Tire & Rubber Co. (The)	USD	7.000	3/15/2028	6,836,603	0.05%
164,410,000	Grupo Televisa SAB, EMTN	MXN	7.250	5/14/2043	7,121,282	0.05%
7,804,836	GS Mortgage Securities Trust, Series 2007-GG10, Class AM	USD	5.979	8/10/2045	7,867,297	0.06%

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8,415,000	Halcon Resources Corp.	USD	6.750	2/15/2025	7,573,500	0.05%
27,204,000	HCA, Inc.	USD	7.050	12/1/2027	30,468,480	0.22%
27,545,000	HCA, Inc.	USD	7.500	11/6/2033	31,160,281	0.23%
45,324,000	HCA, Inc.	USD	8.360	4/15/2024	54,162,180	0.39%
6,944,000	HCA, Inc., MTN	USD	7.580	9/15/2025	7,968,240	0.06%
12,446,000	HCA, Inc., MTN	USD	7.750	7/15/2036	14,063,980	0.10%
980,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2024	1,021,367	0.01%
2,040,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2035	1,741,030	0.01%
1,290,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2036	1,088,145	0.01%
310,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2037	258,706	0.00%
3,710,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2038	3,078,114	0.02%
4,825,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2039	3,990,467	0.03%
465,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2040	384,569	0.00%
6,200,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2041	5,120,933	0.04%
33,969,000	Hexion, Inc.	USD	7.875	2/15/2023	17,324,190	0.13%
11,305,000	Hexion, Inc.	USD	9.200	3/15/2021	6,104,700	0.04%
3,390,000	Hexion, Inc./Hexion Nova Scotia Finance ULC	USD	9.000	11/15/2020	2,313,675	0.02%
27,720,000	Hologic, Inc., (accretes to principal after 3/01/2018)	USD	2.000	3/1/2042	40,609,800	0.30%
2,331,740,000	Iceland Government International Bond	ISK	7.250	10/26/2022	20,235,527	0.15%
5,523,835,000	Iceland Government International Bond	ISK	8.750	2/26/2019	45,573,780	0.33%
675,000	Iconix Brand Group, Inc.	USD	1.500	3/15/2018	653,484	0.00%
31,400,000	IFM U.S. Colonial Pipeline 2 LLC	USD	6.450	5/1/2021	33,864,523	0.25%
1,595,000	iHeartCommunications, Inc.	USD	9.000	3/1/2021	1,196,250	0.01%
66,650,000	iHeartCommunications, Inc.	USD	9.000	9/15/2022	49,321,000	0.36%
13,816,839	Institutional Mortgage Securities Canada, Inc., Series 2014-5A, Class A1	CAD	2.003	7/12/2047	10,646,040	0.08%
136,220,000	Intel Corp.	USD	3.250	8/1/2039	225,103,550	1.64%
185,840,000	Inter-American Development Bank, EMTN	NZD	6.000	12/15/2017	138,470,464	1.01%
40,000,000	Inter-American Development Bank, MTN	AUD	6.500	8/20/2019	33,529,957	0.24%
9,625,000	International Paper Co.	USD	8.700	6/15/2038	14,146,863	0.10%
26,445,000	Intesa Sanpaolo SpA	USD	5.017	6/26/2024	26,819,382	0.20%
119,535,000	INVISTA Finance LLC	USD	4.250	10/15/2019	123,144,957	0.90%
19,330,000	iStar, Inc.	USD	4.875	7/1/2018	19,451,392	0.14%
20,395,000	iStar, Inc.	USD	5.000	7/1/2019	20,598,950	0.15%
36,970,000	J.C. Penney Corp., Inc.	USD	6.375	10/15/2036	26,572,187	0.19%
3,515,000	J.C. Penney Corp., Inc.	USD	7.625	3/1/2097	2,390,200	0.02%
5,996,000	Jefferies Finance LLC/JFIN Co-Issuer Corp.	USD	6.875	4/15/2022	5,981,010	0.04%
29,995,000	Jefferies Finance LLC/JFIN Co-Issuer Corp.	USD	7.500	4/15/2021	31,119,812	0.23%
19,787,000	Jefferies Group LLC	USD	5.125	4/13/2018	20,295,823	0.15%
51,270,000	Jefferies Group LLC	USD	5.125	1/20/2023	55,830,877	0.41%
29,470,000	Jefferies Group LLC	USD	6.250	1/15/2036	32,124,274	0.23%
22,428,000	Jefferies Group LLC	USD	6.450	6/8/2027	25,702,667	0.19%
69,375,000	JPMorgan Chase & Co.	NZD	4.250	11/2/2018	51,619,780	0.38%
16,729,000	K. Hovnanian Enterprises, Inc.	USD	5.000	11/1/2021	15,652,656	0.11%
1,679,000	K. Hovnanian Enterprises, Inc.	USD	8.000	11/1/2019	1,700,978	0.01%
14,067,000	KB Home	USD	1.375	2/1/2019	15,042,898	0.11%
335,000	Kindred Healthcare, Inc.	USD	8.000	1/15/2020	351,750	0.00%
915,000	Kindred Healthcare, Inc.	USD	8.750	1/15/2023	961,894	0.01%
73,905,000	KLA-Tencor Corp.	USD	4.650	11/1/2024	79,814,666	0.58%
12,970,000	KLA-Tencor Corp.	USD	5.650	11/1/2034	14,779,963	0.11%
1,890,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	USD	5.875	8/1/2021	1,932,525	0.01%
1,605,000	Lam Research Corp., Series B	USD	1.250	5/15/2018	3,745,669	0.03%
6,867,541	Liberty Interactive LLC	USD	3.500	1/15/2031	6,654,249	0.05%
2,000,000	Liberty Mutual Group, Inc.	USD	4.151	3/7/2067	1,950,000	0.01%
19,310,000	Lundin Mining Corp.	USD	7.500	11/1/2020	20,302,534	0.15%
66,920,000	Lundin Mining Corp.	USD	7.875	11/1/2022	72,942,800	0.53%
14,133,000	Macy's Retail Holdings, Inc.	USD	6.790	7/15/2027	14,772,956	0.11%
9,245,000	Marks & Spencer PLC	USD	7.125	12/1/2037	11,199,763	0.08%
4,057,000	Masco Corp.	USD	6.500	8/15/2032	4,963,103	0.04%
841,000	Masco Corp.	USD	7.125	3/15/2020	942,820	0.01%
4,534,000	Masco Corp.	USD	7.750	8/1/2029	6,080,058	0.04%
13,985,000	MBIA Insurance Corp.	USD	12.418	1/15/2033	6,712,800	0.05%
80,000	MBIA Insurance Corp.	USD	12.418	1/15/2033	38,400	0.00%
275,000	Meccanica Holdings USA, Inc.	USD	6.250	7/15/2019	294,938	0.00%
24,903,000	Meccanica Holdings USA, Inc.	USD	6.250	1/15/2040	27,891,360	0.20%
25,480,000	Meccanica Holdings USA, Inc.	USD	7.375	7/15/2039	30,576,000	0.22%

# Loomis Sayles Bond Fund

Investments as of June 30, 2017 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
770,000	Meccanica Holdings USA, Inc.	USD	7.375	7/15/2039	924,000	0.01%
145,000	MEG Energy Corp.	USD	6.375	1/30/2023	112,013	0.00%
5,740,000	MEG Energy Corp.	USD	7.000	3/31/2024	4,462,850	0.03%
1,600,000	Merrill Lynch & Co., Inc., EMTN	EUR	0.219	9/14/2018	1,830,363	0.01%
3,600,000	Merrill Lynch & Co., Inc., Series C, MTN	USD	6.050	6/1/2034	4,236,732	0.03%
6,795,000	Methanex Corp.	USD	5.250	3/1/2022	7,160,673	0.05%
10,175,000	MetLife, Inc.	USD	10.750	8/1/2069	16,941,375	0.12%
2,030,000	MetLife, Inc., (fixed rate to 4/08/2038, variable rate thereafter)	USD	9.250	4/8/2068	3,024,700	0.02%
5,610,000	Metropolitan Washington Airports Authority, Series D	USD	8.000	10/1/2047	7,986,901	0.06%
8,600,000(+)	Mexican Fixed Rate Bonds, Series M	MXN	5.750	3/5/2026	44,236,898	0.32%
8,554,600(+)	Mexican Fixed Rate Bonds, Series M	MXN	6.500	6/10/2021	46,952,669	0.34%
4,579,595(+)	Mexican Fixed Rate Bonds, Series M	MXN	7.750	5/29/2031	27,018,443	0.20%
10,160,320(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	7.500	6/3/2027	58,918,239	0.43%
39,547,655(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	8.000	12/7/2023	232,957,179	1.69%
3,288,446(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	8.500	5/31/2029	20,571,869	0.15%
34,470,000(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	10.000	12/5/2024	226,285,021	1.65%
113,749(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	10.000	12/5/2024	746,727	0.01%
17,700,000	Michigan Tobacco Settlement Finance Authority Taxable Turbo, Series A	USD	7.309	6/1/2034	17,645,484	0.13%
9,660,000	Midas Intermediate Holdco II LLC/Midas Intermediate Holdco II Finance, Inc.	USD	7.875	10/1/2022	9,949,800	0.07%
7,944,000	Missouri Pacific Railroad Co.	USD	5.000	1/1/2045	7,526,018	0.05%
63,300	Missouri Pacific Railroad Co., Series A	USD	4.750	1/1/2020	63,298	0.00%
42,630,000	Morgan Stanley	USD	2.500	1/24/2019	42,959,061	0.31%
6,600,000	Morgan Stanley	USD	3.950	4/23/2027	6,659,512	0.05%
47,205,000	Morgan Stanley	USD	4.350	9/8/2026	49,076,112	0.36%
53,595,000	Morgan Stanley	AUD	4.750	11/16/2018	42,358,260	0.31%
75,000,000	Morgan Stanley	AUD	5.000	9/30/2021	61,553,786	0.45%
152,340,000	Morgan Stanley	NZD	7.600	8/8/2017	112,191,460	0.82%
139,740,000	Morgan Stanley, MTN	USD	4.100	5/22/2023	145,882,970	1.06%
15,000,000	Morgan Stanley, MTN	USD	6.250	8/9/2026	17,956,965	0.13%
68,800,000	Morgan Stanley, Series MPLE	CAD	3.125	8/5/2021	54,578,964	0.40%
38,004,251	Motel 6 Trust, Series 2015-M6MZ, Class M	USD	8.230	2/5/2020	38,566,713	0.28%
57,985,000	Mutual of Omaha Insurance Co.	USD	6.800	6/15/2036	73,640,544	0.54%
15,000,000	Nabors Industries, Inc.	USD	5.100	9/15/2023	14,195,250	0.10%
2,250,000	National Australia Bank Ltd.	AUD	5.000	3/11/2024	1,898,025	0.01%
38,476,000	National Life Insurance Co.	USD	10.500	9/15/2039	64,853,530	0.47%
2,830,000	Navient Corp.	USD	5.875	10/25/2024	2,880,374	0.02%
150,996(++)	Navient Corp.	USD	6.000	12/15/2043	3,592,950	0.03%
73,050,000	Navient Corp., MTN	USD	6.125	3/25/2024	75,241,500	0.55%
27,420,000	Navient LLC	USD	5.500	1/25/2023	27,865,575	0.20%
2,950,000	Navient LLC, MTN	USD	7.250	1/25/2022	3,222,875	0.02%
51,024,000	Navient LLC, Series A, MTN	USD	5.625	8/1/2033	42,620,347	0.31%
111,455,000	New Albertson's, Inc.	USD	7.450	8/1/2029	108,111,350	0.79%
33,814,000	New Albertson's, Inc.	USD	7.750	6/15/2026	33,870,808	0.25%
36,133,000	New Albertson's, Inc.	USD	8.000	5/1/2031	35,807,442	0.26%
12,624,000	New Albertson's, Inc.	USD	8.700	5/1/2030	12,876,480	0.09%
23,098,000	New Albertson's, Inc., Series C, MTN	USD	6.625	6/1/2028	21,019,180	0.15%
38,490,000	New South Wales Treasury Corp.	AUD	3.500	3/20/2019	30,374,472	0.22%
99,500,000	New South Wales Treasury Corp.	AUD	4.000	4/8/2021	81,326,699	0.59%
142,855,000	New South Wales Treasury Corp.	AUD	6.000	2/1/2018	112,506,189	0.82%
137,580,000	New Zealand Government Bond	NZD	5.000	3/15/2019	105,694,501	0.77%
128,565,000	New Zealand Government Bond	NZD	6.000	5/15/2021	106,672,295	0.78%
83,000,000	New Zealand Government Bond, Series 420	NZD	3.000	4/15/2020	61,994,865	0.45%
13,420,000	NGL Energy Partners LP/NGL Energy Finance Corp.	USD	6.125	3/1/2025	12,279,300	0.09%
2,275,000	NGL Energy Partners LP/NGL Energy Finance Corp.	USD	7.500	11/1/2023	2,243,719	0.02%
205,000	NGPL PipeCo LLC	USD	7.768	12/15/2037	243,950	0.00%
815,000	Nine West Holdings, Inc.	USD	6.125	11/15/2034	150,775	0.00%
190,000	NiSource Finance Corp.	USD	6.800	1/15/2019	202,960	0.00%
12,950,000	NLV Financial Corp.	USD	7.500	8/15/2033	16,104,037	0.12%
370,000	Noble Energy, Inc.	USD	5.625	5/1/2021	380,083	0.00%
764,599,000	Norway Government Bond	NOK	3.750	5/25/2021	101,374,998	0.74%
1,096,778,000	Norway Government Bond	NOK	4.500	5/22/2019	140,892,046	1.03%
12,720,000	Nuance Communications, Inc.	USD	1.000	12/15/2035	12,258,137	0.09%
4,450,000	Nuance Communications, Inc.	USD	1.250	4/1/2025	4,488,938	0.03%
1,231,000	Nuance Communications, Inc.	USD	1.500	11/1/2035	1,265,622	0.01%
2,660,000	Oasis Petroleum, Inc.	USD	6.875	1/15/2023	2,573,550	0.02%
305,000	Oi Brasil Holdings Cooperatief UA	USD	5.750	2/10/2022	105,988	0.00%
45,617,000	Old Republic International Corp.	USD	3.750	3/15/2018	57,734,016	0.42%
1,507,000	Ontario Hydro	CAD	6.037	11/27/2020	1,090,355	0.01%
10,950,000	Owens Corning	USD	7.000	12/1/2036	14,229,010	0.10%
280,000	Pan American Energy LLC/Argentine Branch	USD	7.875	5/7/2021	305,771	0.00%

## Loomis Sayles Bond Fund

Investments as of June 30, 2017 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
29,512,000	Paragon Offshore PLC	USD	6.750	7/15/2022	6,492,640	0.05%
47,072,000	Paragon Offshore PLC	USD	7.250	8/15/2024	10,355,840	0.08%
28,720,000	Pertamina Persero PT	USD	6.450	5/30/2044	32,597,947	0.24%
31,880,000	Petrobras Global Finance BV	USD	4.375	5/20/2023	30,062,840	0.22%
24,335,000	Petrobras Global Finance BV	USD	5.625	5/20/2043	20,191,966	0.15%
29,230,000	Portugal Government International Bond	USD	5.125	10/15/2024	29,814,600	0.22%
24,165,000	Portugal Telecom International Finance BV, EMTN	EUR	4.500	6/16/2025	9,248,444	0.07%
43,231,000	Portugal Telecom International Finance BV, EMTN	EUR	5.000	11/4/2019	16,726,212	0.12%
10,000	Precision Drilling Corp.	USD	5.250	11/15/2024	8,725	0.00%
10,000	Precision Drilling Corp.	USD	6.500	12/15/2021	9,788	0.00%
11,958	Precision Drilling Corp.	USD	6.625	11/15/2020	11,689	0.00%
13,345,000	Priceline Group, Inc. (The)	USD	0.900	9/15/2021	15,280,025	0.11%
1,490,000	Province of Ontario Canada	CAD	2.100	9/8/2018	1,161,575	0.01%
52,605,000	PulteGroup, Inc.	USD	6.000	2/15/2035	52,736,512	0.38%
4,270,000	QEP Resources, Inc.	USD	5.250	5/1/2023	4,035,150	0.03%
64,382,000	Qwest Capital Funding, Inc.	USD	6.875	7/15/2028	61,250,460	0.45%
16,040,000	Qwest Capital Funding, Inc.	USD	7.625	8/3/2021	16,681,600	0.12%
43,590,000	Qwest Capital Funding, Inc.	USD	7.750	2/15/2031	41,422,705	0.30%
32,321,000	Qwest Corp.	USD	6.875	9/15/2033	31,803,638	0.23%
10,785,000	Qwest Corp.	USD	7.250	9/15/2025	11,976,494	0.09%
785,000	Qwest Corp.	USD	7.250	10/15/2035	783,702	0.01%
20,694,000	R.R. Donnelley & Sons Co.	USD	6.000	4/1/2024	20,150,782	0.15%
2,164,000	R.R. Donnelley & Sons Co.	USD	6.500	11/15/2023	2,158,590	0.02%
1,976,000	R.R. Donnelley & Sons Co.	USD	7.000	2/15/2022	2,067,390	0.01%
3,762,000	Rain CII Carbon LLC/CII Carbon Corp.	USD	8.250	1/15/2021	3,921,885	0.03%
453,169	Red Oak Power LLC, Series A	USD	8.540	11/30/2019	453,169	0.00%
7,325,000	Regency Energy Partners LP/Regency Energy Finance Corp.	USD	4.500	11/1/2023	7,600,574	0.06%
1,455,000	Regency Energy Partners LP/Regency Energy Finance Corp.	USD	5.000	10/1/2022	1,560,499	0.01%
253,010,000	Republic of Brazil	BRL	8.500	1/5/2024	76,027,485	0.55%
97,345,000	Republic of Brazil	BRL	10.250	1/10/2028	31,218,629	0.23%
15,445,000	Rex Energy Corp., (Step to 8.000% on 10/01/2017)	USD	1.000	10/1/2020	8,417,525	0.06%
3,900,000	Rice Energy, Inc.	USD	6.250	5/1/2022	4,075,500	0.03%
35,626,000	Rovi Corp.	USD	0.500	3/1/2020	35,192,075	0.26%
5,934,000	RPM International, Inc.	USD	2.250	12/15/2020	7,002,120	0.05%
11,965,000	Russel Metals, Inc.	CAD	6.000	4/19/2022	9,457,222	0.07%
2,705,000	Safeway, Inc.	USD	7.250	2/1/2031	2,542,700	0.02%
32,470	Salton Sea Funding Corp., Series F	USD	7.475	11/30/2018	32,144	0.00%
2,783,000	Samsung Electronics Co. Ltd.	USD	7.700	10/1/2027	3,259,422	0.02%
23,125,000	Sanchez Energy Corp.	USD	6.125	1/15/2023	18,500,000	0.13%
12,420,000	Sanchez Energy Corp.	USD	7.750	6/15/2021	11,240,100	0.08%
1,000,000	ServiceMaster Co. LLC (The)	USD	7.100	3/1/2018	1,025,000	0.01%
8,919,000	ServiceMaster Co. LLC (The)	USD	7.450	8/15/2027	9,744,007	0.07%
37,585,000	Shaw Communications, Inc.	CAD	5.650	10/1/2019	31,288,469	0.23%
1,705,000	Signode Industrial Group Lux S.A./Signode Industrial Group U.S., Inc.	USD	6.375	5/1/2022	1,781,725	0.01%
1,140,000	Sirius International Group Ltd., (fixed rate to 6/30/2017, variable rate thereafter)	USD	7.506		1,144,275	0.01%
13,098,000	SM Energy Co.	USD	1.500	7/1/2021	11,771,827	0.09%
2,470,000	SM Energy Co.	USD	5.000	1/15/2024	2,185,950	0.02%
7,685,000	SM Energy Co.	USD	5.625	6/1/2025	6,935,712	0.05%
22,276,000	SM Energy Co.	USD	6.125	11/15/2022	21,162,200	0.15%
395,000	SM Energy Co.	USD	6.500	11/15/2021	384,138	0.00%
3,975,000	SM Energy Co.	USD	6.500	1/1/2023	3,786,188	0.03%
3,745,000	SM Energy Co.	USD	6.750	9/15/2026	3,575,277	0.03%
6,000,000	Societe Generale S.A., EMTN, (fixed rate to 6/16/2018, variable rate thereafter)	GBP	8.875		8,286,518	0.06%
65,750,000	Springleaf Finance Corp.	USD	5.250	12/15/2019	68,386,575	0.50%
38,415,000	Springleaf Finance Corp.	USD	7.750	10/1/2021	42,976,781	0.31%
77,845,000	Springleaf Finance Corp.	USD	8.250	10/1/2023	86,991,787	0.63%
53,182,000	Sprint Capital Corp.	USD	6.875	11/15/2028	59,115,516	0.43%
8,400,000	Sprint Capital Corp.	USD	8.750	3/15/2032	10,584,000	0.08%
27,683,000	Sprint Communications, Inc.	USD	6.000	11/15/2022	29,343,980	0.21%
10,853,000	Sprint Corp.	USD	7.125	6/15/2024	12,073,962	0.09%
2,268,000	Sprint Corp.	USD	7.250	9/15/2021	2,520,315	0.02%
25,725,000	State of Illinois	USD	5.100	6/1/2033	24,081,687	0.18%
3,585,000	SUPERVALU, Inc.	USD	6.750	6/1/2021	3,513,300	0.03%
15,403,000	SUPERVALU, Inc.	USD	7.750	11/15/2022	14,979,417	0.11%
49,543,000	Telecom Italia Capital S.A.	USD	6.000	9/30/2034	52,384,786	0.38%
23,485,000	Telecom Italia Capital S.A.	USD	6.375	11/15/2033	25,363,800	0.18%
4,300,000	Telecom Italia SpA, EMTN	GBP	5.875	5/19/2023	6,455,455	0.05%
4,700,000	Telefonica Emisiones SAU, EMTN	GBP	5.289	12/9/2022	7,170,202	0.05%

## Loomis Sayles Bond Fund

Investments as of June 30, 2017 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
18,145,000	Telefonica Emisiones SAU, EMTN	GBP	5.375	2/2/2026	28,618,745	0.21%
27,020,000	Telus Corp., Series CG	CAD	5.050	12/4/2019	22,365,051	0.16%
1,430,000	Tenet Healthcare Corp.	USD	4.375	10/1/2021	1,451,450	0.01%
13,068,000	Tenet Healthcare Corp.	USD	5.000	3/1/2019	13,722,837	0.10%
38,260,000	Tenet Healthcare Corp.	USD	6.750	6/15/2023	38,260,000	0.28%
35,499,000	Tenet Healthcare Corp.	USD	6.875	11/15/2031	32,659,080	0.24%
1,300,000	Tenet Healthcare Corp.	USD	7.500	1/1/2022	1,410,240	0.01%
990,000	Tenet Healthcare Corp.	USD	8.125	4/1/2022	1,050,638	0.01%
6,995,000	Textron Financial Corp.	USD	2.917	2/15/2067	6,033,188	0.04%
23,658,000	Textron, Inc., EMTN	GBP	6.625	4/7/2020	34,380,308	0.25%
25,860,000	THC Escrow Corp. III	USD	5.125	5/1/2025	25,956,975	0.19%
6,190,000	Time Warner Cable LLC	USD	4.500	9/15/2042	5,889,717	0.04%
535,000	Time Warner Cable LLC	USD	5.875	11/15/2040	596,324	0.00%
2,395,000	Titan Global Finance PLC, EMTN	EUR	4.250	7/10/2019	2,886,938	0.02%
27,030,000	Toro Co. (The)	USD	6.625	5/1/2037	30,726,569	0.22%
2,305,000	TPC Group, Inc.	USD	8.750	12/15/2020	2,074,500	0.02%
25,941,000	TransDigm, Inc.	USD	6.500	7/15/2024	26,784,082	0.19%
35,017,000	Transocean Proteus Ltd.	USD	6.250	12/1/2024	35,717,340	0.26%
51,710,000	Transocean, Inc.	USD	5.800	10/15/2022	47,961,025	0.35%
1,670,000	Transocean, Inc.	USD	6.800	3/15/2038	1,219,100	0.01%
4,258,532	Transportadora de Gas del Sur S.A.	USD	9.625	5/14/2020	4,663,092	0.03%
13,360,000	TRI Pointe Group, Inc./TRI Pointe Homes, Inc.	USD	4.375	6/15/2019	13,683,312	0.10%
25,202,000	Trinity Industries, Inc.	USD	3.875	6/1/2036	31,581,256	0.23%
24,302,000	TRU Taj LLC/TRU Taj Finance, Inc.	USD	12.000	8/15/2021	22,661,615	0.16%
275,000,000	U.S. Treasury Note	USD	0.500	7/31/2017	274,918,875	2.00%
300,000,000	U.S. Treasury Note	USD	0.625	6/30/2018	298,089,900	2.17%
150,000,000	U.S. Treasury Note	USD	0.750	1/31/2018	149,629,800	1.09%
150,000,000	U.S. Treasury Note	USD	0.750	8/31/2018	149,015,700	1.08%
600,000,000	U.S. Treasury Note	USD	0.750	9/30/2018	595,758,000	4.33%
6,138,711	United Airlines Pass Through Trust, Series 2014-1, Class A	USD	4.000	10/11/2027	6,407,279	0.05%
15,555,000	United States Steel Corp.	USD	6.650	6/1/2037	13,999,500	0.10%
38,460,000	United States Steel Corp.	USD	7.500	3/15/2022	39,421,500	0.29%
690,000	Universal Health Services, Inc.	USD	4.750	8/1/2022	713,288	0.01%
277,759	US Airways Pass Through Trust, Series 2011-1B, Class B	USD	9.750	4/22/2020	303,305	0.00%
73,892,000	Verizon Communications, Inc.	USD	2.450	11/1/2022	72,429,973	0.53%
15,405,000	Viavi Solutions, Inc.	USD	0.625	8/15/2033	17,012,897	0.12%
15,800,000	Videotron Ltd.	CAD	5.625	6/15/2025	13,097,625	0.10%
56,320,000	Virgin Australia Holdings Ltd.	USD	8.500	11/15/2019	59,276,800	0.43%
4,140,777	Virgin Australia Pass Through Certificates, Series 2013-1B	USD	6.000	4/23/2022	4,233,779	0.03%
5,606,620	Virgin Australia Pass Through Certificates, Series 2013-1C	USD	7.125	10/23/2018	5,732,489	0.04%
135,045,000	Virginia Tobacco Settlement Financing Corp., Series A-1	USD	6.706	6/1/2046	118,026,629	0.86%
1,325,000	Wagamama Finance PLC	GBP	7.875	2/1/2020	1,793,481	0.01%
8,080,000	Western Digital Corp.	USD	7.375	4/1/2023	8,877,900	0.06%
8,214,000	WestRock MWV LLC	USD	7.950	2/15/2031	11,454,456	0.08%
25,138,000	WestRock MWV LLC	USD	8.200	1/15/2030	35,389,754	0.26%
4,127,000	Weyerhaeuser Co.	USD	6.950	10/1/2027	5,179,550	0.04%
14,035,000	Weyerhaeuser Co.	USD	7.375	3/15/2032	19,324,679	0.14%
27,300,000	Whiting Petroleum Corp.	USD	5.750	3/15/2021	25,662,000	0.19%
1,965,000	Whiting Petroleum Corp.	USD	6.250	4/1/2023	1,807,957	0.01%
18,753,000	Williams Partners LP	USD	3.350	8/15/2022	18,853,647	0.14%
10,540,000	Worthington Industries, Inc.	USD	6.500	4/15/2020	11,570,464	0.08%
	Total				10,458,648,297	76.10%
<b>Common Stocks</b>						
3,414,069	Bristol-Myers Squibb Co.				190,231,925	1.38%
1,033,462	Chesapeake Energy Corp.				5,136,306	0.04%
559,124	Dex Media, Inc.				2,152,627	0.01%
21,480,222	Ford Motor Co.				240,363,684	1.75%
1,177	Frontera Energy Corp.				31,086	0.00%
307,212	Hawaiian Telcom Holdco, Inc.				7,677,228	0.06%
2,021	Southcross Holdings Group LLC				—	0.00%
2,021	Southcross Holdings LP, Class A				1,157,023	0.01%
	Total				446,749,879	3.25%
<b>Preferred Stocks</b>						
1,182,307	Arconic, Inc.		5.375		42,326,591	0.31%
25,823	Bank of America Corp., Series L		7.250		32,588,368	0.24%
82,515	Belden, Inc.		6.750		8,559,281	0.06%
257,387	Chesapeake Energy Corp.		4.500		13,834,294	0.10%
476,844	Chesapeake Energy Corp.		5.000		29,564,328	0.22%

## Loomis Sayles Bond Fund

Investments as of June 30, 2017 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
39,322	Chesapeake Energy Corp.		5.750		23,617,776	0.17%
3,044	Chesapeake Energy Corp.		5.750		1,828,302	0.02%
16,454	Chesapeake Energy Corp., Series A		5.750		9,738,711	0.07%
14,923	Cincinnati Bell, Inc.		6.750		746,299	0.01%
2,925	Connecticut Light & Power Co. (The)		1.900		120,108	0.00%
325,710	El Paso Energy Capital Trust I		4.750		16,318,071	0.12%
100	Entergy Arkansas, Inc.		4.320		9,531	0.00%
5,000	Entergy Mississippi, Inc.		4.360		496,563	0.01%
665	Entergy New Orleans, Inc.		4.360		67,685	0.00%
200	Entergy New Orleans, Inc.		4.750		20,731	0.00%
2,318	Highwoods Realty LP, Series A		8.625		2,885,186	0.02%
52,867	Hovnanian Enterprises, Inc.		7.625		375,356	0.00%
67,611	iStar, Inc., Series E		7.875		1,711,302	0.01%
64,123	iStar, Inc., Series F		7.800		1,615,258	0.01%
16,004	iStar, Inc., Series G		7.650		401,860	0.00%
58,431	iStar, Inc., Series J		4.500		2,961,283	0.02%
169,007	ProLogis, Inc., Series Q		8.540		12,675,525	0.09%
50,100	Southern California Edison Co.		4.780		1,276,047	0.01%
12,483	Wells Fargo & Co., Series L, Class A		7.500		16,366,586	0.12%
172,150	Welltower, Inc.		6.500		11,406,659	0.08%
	Total				231,511,701	1.69%
<b>Senior Loans</b>						
16,602,727	DBRS Ltd., Term Loan	USD	6.452	3/4/2022	16,187,658	0.12%
1,590,979	Dex Media, Inc., Term Loan	USD	11.226	7/29/2021	1,610,866	0.01%
3,109,527	FTS International, Inc., New Term Loan B	USD	5.976	4/16/2021	2,479,848	0.02%
48,235,000	Houghton International, Inc., New 2nd Lien Term Loan	USD	9.796	12/20/2020	49,139,406	0.36%
9,281,030	IBC Capital Ltd., 1st Lien Term Loan	USD	4.978	9/9/2021	9,118,612	0.07%
7,744,876	IBC Capital Ltd., 2nd Lien Term Loan	USD	8.228	9/9/2022	7,183,372	0.05%
7,048,927	IQOR U.S., Inc., 2nd Lien Term Loan	USD	9.898	4/1/2022	6,696,481	0.05%
4,544,772	OSG Bulk Ships, Inc., OBS Term Loan	USD	5.430	8/5/2019	4,306,172	0.03%
8,124,988	Paragon Offshore Finance Co., Term Loan B	USD	6.000	7/18/2021	3,107,808	0.02%
3,772,630	Petroleum Geo-Services ASA, New Term Loan B	USD	3.796	3/19/2021	3,013,388	0.02%
4,525,000	PowerTeam Services LLC, 2nd Lien Term Loan	USD	8.546	11/6/2020	4,434,500	0.03%
36,594,623	SourceHov LLC, 2014 1st Lien Term Loan	USD	8.046	10/31/2019	36,347,610	0.26%
55,750,000	SourceHov LLC, 2014 2nd Lien Term Loan	USD	11.796	4/30/2020	55,750,000	0.41%
1,907,406	Southcross Holdings Borrower LP, Exit Term Loan B	USD	3.500	4/13/2023	1,659,443	0.01%
4,357,913	Toys "R" Us Property Co. I LLC, New Term Loan B	USD	6.226	8/21/2019	4,090,991	0.03%
	Total				205,126,155	1.49%
<b>Closed-End Investment Companies</b>						
170,002	NexPoint Credit Strategies Fund				3,702,643	0.03%
<b>Short-Term Investments</b>						
681,105,000	Federal National Mortgage Association Discount Notes		0.960(+++)	8/28/2017	680,024,086	4.95%
1,933,813	Repurchase Agreement with State Street Bank and Trust Company		0.000	7/3/2017	1,933,813	0.01%
235,794,900	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation		0.340	7/3/2017	235,794,900	1.72%
210,000,000	U.S. Treasury Bills		0.780(+++)	7/27/2017	209,885,130	1.53%
700,000,000	U.S. Treasury Bills		0.825(+++)	7/13/2017	699,849,500	5.09%
200,000,000	U.S. Treasury Bills		0.872(+++)	8/3/2017	199,853,200	1.45%
100,000,000	U.S. Treasury Bills		0.930(+++)	9/21/2017	99,783,700	0.73%
69,180,000	U.S. Treasury Bills		0.995(+++)	10/5/2017	68,996,673	0.50%
	Total				2,196,121,002	15.98%
	Total Investments				13,541,859,677	98.54%
	Other assets less liabilities				200,936,961	1.46%
	Net Assets				13,742,796,638	100.00%

- (†) Amount shown represents units. One unit represents a principal amount of 100.  
 (††) Amount shown represents units. One unit represents a principal amount of 25.  
 (†††) Interest rate represents discount rate at time of purchase; not a coupon rate.

Key to abbreviations:

- AUD Australian Dollar  
 BRL Brazilian Real  
 CAD Canadian Dollar

## **Loomis Sayles Bond Fund**

Investments as of June 30, 2017 (Unaudited)

EUR	Euro
GBP	British Pound
ISK	Icelandic Krona
MXN	Mexican Peso
NOK	Norwegian Krone
NZD	New Zealand Dollar
USD	U.S. Dollar

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.



# Loomis Sayles Bond Fund

Investments as of May 31, 2017 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Bonds and Notes</b>						
8,456,540	1839688 Alberta ULC, PIK	USD	14.000	2/13/2020	3,383	0.00%
238,000	Advanced Micro Devices, Inc.	USD	7.000	7/1/2024	249,900	0.00%
3,075,000	AES Corp. (The)	USD	4.875	5/15/2023	3,124,969	0.02%
3,100,000	AGFC Capital Trust I	USD	2.908	1/15/2067	1,635,250	0.01%
3,445,000	Albertson's Cos. LLC/Safeway, Inc./New Albertson's, Inc./Albertson's LLC	USD	5.750	3/15/2025	3,427,775	0.03%
75,630,000	Alcatel-Lucent USA, Inc.	USD	6.450	3/15/2029	88,487,100	0.64%
53,552,996	Alta Wind Holdings LLC	USD	7.000	6/30/2035	58,456,415	0.43%
281,500,000	America Movil SAB de CV	MXN	6.450	12/5/2022	13,976,114	0.10%
143,600,000	America Movil SAB de CV	MXN	8.460	12/18/2036	6,950,499	0.05%
6,212,000	American International Group, Inc.	USD	4.875	6/1/2022	6,833,492	0.05%
9,335,000	Amkor Technology, Inc.	USD	6.375	10/1/2022	9,731,737	0.07%
1,190,000	Anadarko Petroleum Corp.	USD	3.450	7/15/2024	1,175,327	0.01%
2,770,000	Anadarko Petroleum Corp.	USD	4.500	7/15/2044	2,648,685	0.02%
20,994,000	APL Ltd.	USD	8.000	1/15/2024	16,060,410	0.12%
35,180,000	ArcelorMittal	USD	7.250	3/1/2041	38,873,900	0.28%
3,635,000	ArcelorMittal	USD	7.500	10/15/2039	4,070,473	0.03%
2,630,000	Arrow Electronics, Inc.	USD	6.875	6/1/2018	2,767,552	0.02%
37,495,000	Ascent Resources Utica Holdings LLC/ARU Finance Corp.	USD	10.000	4/1/2022	38,432,375	0.28%
75,360,000	AT&T, Inc.	USD	2.625	12/1/2022	74,136,983	0.54%
59,951,000	AT&T, Inc.	USD	3.000	2/15/2022	60,491,878	0.44%
15,670,000	Atrium Windows & Doors, Inc.	USD	7.750	5/1/2019	15,518,001	0.11%
15,473,000	Avon Products, Inc.	USD	8.950	3/15/2043	13,693,605	0.10%
67,930,000	AXA S.A., (fixed rate to 12/14/2036, variable rate thereafter)	USD	6.379		75,288,178	0.55%
1,185,000	AXA S.A., EMTN, (fixed rate to 10/16/2019, variable rate thereafter)	GBP	6.772		1,685,221	0.01%
59,285,000	Bank of America Corp., Series L, MTN	USD	4.183	11/25/2027	60,525,954	0.44%
54,910,000	Bank of Nova Scotia (The)	CAD	2.130	6/15/2020	41,405,762	0.30%
16,525,000	Bank of Nova Scotia (The)	CAD	2.462	3/14/2019	12,485,161	0.09%
3,950,000	Barrick Gold Corp.	USD	5.800	11/15/2034	4,272,506	0.03%
23,735,000	Barrick North America Finance LLC	USD	5.750	5/1/2043	28,575,089	0.21%
7,440,000	Baytex Energy Corp.	USD	5.125	6/1/2021	6,975,000	0.05%
6,507,000	Baytex Energy Corp.	USD	5.625	6/1/2024	5,937,638	0.04%
7,385,000	Beazer Homes USA, Inc.	USD	7.250	2/1/2023	7,717,325	0.06%
5,790,000	Bell Canada, Inc., MTN	CAD	6.550	5/1/2029	5,522,670	0.04%
3,695,000	Bell Canada, Inc., MTN	CAD	7.300	2/23/2032	3,807,038	0.03%
10,946,000	Bell Canada, Inc., Series M-17	CAD	6.100	3/16/2035	10,251,326	0.07%
18,495,000	Bellatrix Exploration Ltd.	USD	8.500	5/15/2020	17,298,189	0.13%
2,107,000	BioMarin Pharmaceutical, Inc.	USD	0.750	10/15/2018	2,322,968	0.02%
2,929,000	BioMarin Pharmaceutical, Inc.	USD	1.500	10/15/2020	3,432,422	0.03%
755,000	Blue Racer Midstream LLC/Blue Racer Finance Corp.	USD	6.125	11/15/2022	775,763	0.01%
27,100,000	BNP Paribas S.A., (fixed rate to 10/23/2017, variable rate thereafter)	GBP	7.436		34,917,011	0.25%
22,200,000	BNP Paribas S.A., (fixed rate to 6/25/2037, variable rate thereafter)	USD	7.195		25,224,750	0.18%
26,680,000	Bombardier, Inc.	USD	6.000	10/15/2022	26,696,808	0.19%
1,510,000	Bombardier, Inc.	CAD	7.350	12/22/2026	1,099,650	0.01%
12,124,000	Bombardier, Inc.	USD	7.450	5/1/2034	12,002,881	0.09%
66,179,285	Bruce Mansfield Unit Pass Through Trust	USD	6.850	6/1/2034	25,408,875	0.19%
1,015,000	CalAtlantic Group, Inc.	USD	0.250	6/1/2019	959,175	0.01%
415,000	CalAtlantic Group, Inc.	USD	1.250	8/1/2032	417,334	0.00%
11,379,000	California Resources Corp.	USD	5.500	9/15/2021	7,737,720	0.06%
1,709,000	California Resources Corp.	USD	6.000	11/15/2024	1,130,572	0.01%
56,235,000	California Resources Corp.	USD	8.000	12/15/2022	42,105,956	0.31%
545,500,000	Canadian Government International Bond	CAD	0.750	9/1/2020	403,125,247	2.93%
254,495,000	Canadian Government International Bond	CAD	1.250	9/1/2018	189,792,211	1.38%
1,476,855	CE Generation LLC	USD	7.416	12/15/2018	1,403,012	0.01%
1,700,000	CenturyLink, Inc.	USD	6.450	6/15/2021	1,838,125	0.01%
11,005,000	CenturyLink, Inc., Series G	USD	6.875	1/15/2028	11,011,878	0.08%
7,255,000	CenturyLink, Inc., Series P	USD	7.600	9/15/2039	6,846,906	0.05%
11,795,000	CenturyLink, Inc., Series W	USD	6.750	12/1/2023	12,605,906	0.09%
9,515,000	Chemours Co. (The)	USD	6.625	5/15/2023	10,156,216	0.07%
1,835,000	Chesapeake Energy Corp.	USD	4.875	4/15/2022	1,706,550	0.01%
18,955,000	Chesapeake Energy Corp.	USD	5.500	9/15/2026	18,279,728	0.13%
15,000	Chesapeake Energy Corp.	USD	6.625	8/15/2020	15,600	0.00%
1,940,000	Chesapeake Energy Corp.	USD	6.875	11/15/2020	2,007,900	0.01%
24,610,000	Chesapeake Energy Corp.	USD	8.000	1/15/2025	24,486,950	0.18%
32,365,000	Chesapeake Energy Corp.	USD	8.000	6/15/2027	31,717,700	0.23%
18,660,000	CHS/Community Health Systems, Inc.	USD	6.875	2/1/2022	16,584,075	0.12%
14,335,000	Ciena Corp.	USD	3.750	10/15/2018	18,581,744	0.14%
1,440,000	Cincinnati Bell Telephone Co. LLC	USD	6.300	12/1/2028	1,418,400	0.01%

## Loomis Sayles Bond Fund

Investments as of May 31, 2017 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
7,340,000	Citigroup, Inc.	USD	4.500	1/14/2022	7,908,872	0.06%
52,380,000	Citigroup, Inc.	NZD	5.130	11/12/2019	38,729,380	0.28%
39,930,000	Citigroup, Inc.	NZD	6.250	6/29/2017	28,356,823	0.21%
160,000	Cleaver-Brooks, Inc.	USD	8.750	12/15/2019	164,800	0.00%
85,210,000	Commonwealth of Puerto Rico, GO, Refunding, Series A	USD	8.000	7/1/2035	51,552,050	0.38%
11,991,000	Consolidated Communications, Inc.	USD	6.500	10/1/2022	11,916,056	0.09%
56,305,000	Consolidated Energy Finance S.A.	USD	6.750	10/15/2019	57,853,387	0.42%
3,516,995	Continental Airlines Pass Through Certificates, Series 2012-1, Class B	USD	6.250	10/11/2021	3,719,222	0.03%
3,364,792	Continental Airlines Pass Through Certificates, Series 2012-2, Class B	USD	5.500	4/29/2022	3,514,087	0.03%
32,465,000	Continental Airlines Pass Through Certificates, Series 2012-3, Class C	USD	6.125	4/29/2018	33,438,950	0.24%
1,207	Continental Airlines Pass Through Trust, Series 1999-2, Class B	USD	7.566	9/15/2021	1,195	0.00%
637,666	Continental Airlines Pass Through Trust, Series 2001-1, Class A-1	USD	6.703	12/15/2022	683,897	0.01%
19,276,000	Continental Resources, Inc.	USD	3.800	6/1/2024	18,011,494	0.13%
3,207,000	Continental Resources, Inc.	USD	4.500	4/15/2023	3,134,843	0.02%
4,045,000	Cooperatieve Rabobank UA	USD	3.950	11/9/2022	4,231,770	0.03%
5,645,000	Corning, Inc.	USD	7.250	8/15/2036	6,951,078	0.05%
3,172,000	Cummins, Inc.	USD	6.750	2/15/2027	3,839,192	0.03%
9,050,000	DCP Midstream Operating LP	USD	6.450	11/3/2036	9,638,250	0.07%
4,680,000	Dillard's, Inc.	USD	7.000	12/1/2028	5,267,340	0.04%
7,182,000	Dillard's, Inc.	USD	7.750	7/15/2026	8,418,740	0.06%
2,250,000	Dillard's, Inc.	USD	7.750	5/15/2027	2,662,553	0.02%
170,470,000	Dish Network Corp.	USD	3.375	8/15/2026	207,227,594	1.51%
12,250,000	Dynegy, Inc.	USD	5.875	6/1/2023	11,530,312	0.08%
38,070,000	Dynegy, Inc.	USD	7.625	11/1/2024	36,927,900	0.27%
20,000,000	Eco Services Operations LLC/Eco Finance Corp.	USD	8.500	11/1/2022	21,100,000	0.15%
38,973,000	EDP Finance BV	USD	4.125	1/15/2020	40,274,542	0.29%
8,735,000	Embarq Corp.	USD	7.995	6/1/2036	8,871,441	0.06%
4,055,000	Embraer Netherlands Finance BV	USD	5.400	2/1/2027	4,200,493	0.03%
8,663,000	Empresa Nacional de Electricidad S.A.	USD	7.875	2/1/2027	10,870,993	0.08%
1,775,000	EQT Corp.	USD	8.125	6/1/2019	1,972,048	0.01%
34,330,000	Essar Steel Algoma, Inc.	USD	9.500	11/15/2019	3,776,300	0.03%
18,525,000	European Investment Bank, MTN	AUD	6.000	8/6/2020	15,371,850	0.11%
29,162,268	FAN Engine Securitization Ltd., Series 2013-1A, Class 1A	USD	4.625	10/15/2043	28,826,902	0.21%
35,708	FHLMC	USD	5.000	12/1/2031	39,233	0.00%
100,000	First Quantum Minerals Ltd.	USD	7.000	2/15/2021	104,730	0.00%
16,650,000	First Quantum Minerals Ltd.	USD	7.250	5/15/2022	17,149,500	0.12%
7,500,000	Florida Gas Transmission Co. LLC	USD	7.900	5/15/2019	8,273,535	0.06%
1,500,000	Fonterra Co-operative Group Ltd., MTN	AUD	4.500	6/30/2021	1,173,117	0.01%
8,524,000	Foot Locker, Inc.	USD	8.500	1/15/2022	9,994,390	0.07%
2,611,000	Ford Motor Co.	USD	6.500	8/1/2018	2,748,503	0.02%
1,560,000	Ford Motor Co.	USD	6.625	2/15/2028	1,812,221	0.01%
1,580,000	Ford Motor Co.	USD	7.500	8/1/2026	1,943,868	0.01%
15,000,000	Forethought Financial Group, Inc.	USD	8.625	4/15/2021	17,181,960	0.13%
2,000,000	Freeport-McMoRan, Inc.	USD	3.550	3/1/2022	1,870,000	0.01%
21,745,000	Frontier Communications Corp.	USD	6.250	9/15/2021	20,385,937	0.15%
24,305,000	Frontier Communications Corp.	USD	6.875	1/15/2025	19,550,456	0.14%
60,000	Frontier Communications Corp.	USD	7.000	11/1/2025	45,450	0.00%
4,035,000	Frontier Communications Corp.	USD	7.875	1/15/2027	3,081,731	0.02%
1,240,000	Frontier Communications Corp.	USD	9.000	8/15/2031	1,016,800	0.01%
14,585,000	FTS International, Inc.	USD	6.250	5/1/2022	12,860,032	0.09%
7,675,000	GameStop Corp.	USD	5.500	10/1/2019	7,866,875	0.06%
18,445,936	GCA2014 Holdings Ltd., Series 2014-1, Class C	USD	6.000	1/5/2030	11,768,507	0.09%
7,258,590	GCA2014 Holdings Ltd., Series 2014-1, Class D	USD	7.500	1/5/2030	2,091,926	0.02%
32,585,000	GCA2014 Holdings Ltd., Series 2014-1, Class E	USD	0.000	1/5/2030	29,327	0.00%
64,245,000	General Electric Co., GMTN	NZD	4.250	1/17/2018	45,990,952	0.34%
11,695,000	General Electric Co., Series A, MTN	USD	1.458	5/13/2024	11,359,704	0.08%
37,875,000	General Motors Financial Co., Inc.	USD	4.375	9/25/2021	39,942,483	0.29%
5,035,000	Genworth Holdings, Inc.	USD	4.800	2/15/2024	4,040,588	0.03%
8,080,000	Genworth Holdings, Inc.	USD	4.900	8/15/2023	6,605,400	0.05%
38,882,000	Georgia-Pacific LLC	USD	7.750	11/15/2029	54,299,763	0.40%
310,000	Gibson Energy, Inc.	CAD	5.375	7/15/2022	232,641	0.00%
14,463,957	Global Container Assets Ltd., Series 2015-1A, Class B	USD	4.500	2/5/2030	13,972,508	0.10%
8,997,000	Global Marine, Inc.	USD	7.000	6/1/2028	7,962,345	0.06%
27,405,000	Goldman Sachs Group, Inc. (The)	CAD	3.550	2/12/2021	21,462,060	0.16%
4,065,000	Goldman Sachs Group, Inc. (The), GMTN	USD	5.375	3/15/2020	4,402,712	0.03%
6,201,000	Goodyear Tire & Rubber Co. (The)	USD	7.000	3/15/2028	6,774,592	0.05%
164,410,000	Grupo Televisa SAB, EMTN	MXN	7.250	5/14/2043	6,706,986	0.05%

## Loomis Sayles Bond Fund

Investments as of May 31, 2017 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
11,160,000	GS Mortgage Securities Trust, Series 2007-GG10, Class AM	USD	5.769	8/10/2045	11,176,374	0.08%
6,585,000	Halcon Resources Corp.	USD	6.750	2/15/2025	6,140,513	0.04%
27,204,000	HCA, Inc.	USD	7.050	12/1/2027	30,128,430	0.22%
27,545,000	HCA, Inc.	USD	7.500	11/6/2033	30,781,537	0.22%
45,324,000	HCA, Inc.	USD	8.360	4/15/2024	53,595,630	0.39%
6,944,000	HCA, Inc., MTN	USD	7.580	9/15/2025	7,812,000	0.06%
12,446,000	HCA, Inc., MTN	USD	7.750	7/15/2036	13,752,830	0.10%
980,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2024	952,263	0.01%
2,040,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2035	1,643,362	0.01%
1,290,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2036	1,028,586	0.01%
310,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2037	244,925	0.00%
3,710,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2038	2,909,453	0.02%
4,825,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2039	3,771,033	0.03%
465,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2040	364,041	0.00%
6,200,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2041	4,854,651	0.04%
33,969,000	Hexion, Inc.	USD	7.875	2/15/2023	17,324,190	0.13%
11,305,000	Hexion, Inc.	USD	9.200	3/15/2021	6,104,700	0.04%
3,390,000	Hexion, Inc./Hexion Nova Scotia Finance ULC	USD	9.000	11/15/2020	2,470,463	0.02%
27,720,000	Hologic, Inc., (accretes to principal after 3/01/2018)	USD	2.000	3/1/2042	39,310,425	0.29%
2,331,740,000	Iceland Government International Bond	ISK	7.250	10/26/2022	20,244,564	0.15%
5,523,835,000	Iceland Government International Bond	ISK	8.750	2/26/2019	45,625,164	0.33%
675,000	Iconix Brand Group, Inc.	USD	1.500	3/15/2018	653,906	0.00%
31,400,000	IFM U.S. Colonial Pipeline 2 LLC	USD	6.450	5/1/2021	34,162,792	0.25%
1,595,000	iHeartCommunications, Inc.	USD	9.000	3/1/2021	1,172,325	0.01%
66,650,000	iHeartCommunications, Inc.	USD	9.000	9/15/2022	48,821,125	0.36%
13,906,495	Institutional Mortgage Securities Canada, Inc., Series 2014-5A, Class A1	CAD	2.003	7/12/2047	10,322,215	0.08%
139,356,000	Intel Corp.	USD	3.250	8/1/2039	244,395,585	1.78%
185,840,000	Inter-American Development Bank, EMTN	NZD	6.000	12/15/2017	134,290,158	0.98%
40,000,000	Inter-American Development Bank, MTN	AUD	6.500	8/20/2019	32,653,611	0.24%
9,625,000	International Paper Co.	USD	8.700	6/15/2038	14,242,526	0.10%
26,445,000	Intesa Sanpaolo SpA	USD	5.017	6/26/2024	25,875,110	0.19%
119,535,000	INVISTA Finance LLC	USD	4.250	10/15/2019	122,373,956	0.89%
19,330,000	iStar, Inc.	USD	4.875	7/1/2018	19,474,975	0.14%
20,395,000	iStar, Inc.	USD	5.000	7/1/2019	20,624,444	0.15%
36,970,000	J.C. Penney Corp., Inc.	USD	6.375	10/15/2036	26,988,100	0.20%
3,515,000	J.C. Penney Corp., Inc.	USD	7.625	3/1/2097	2,504,438	0.02%
5,996,000	Jefferies Finance LLC/JFIN Co-Issuer Corp.	USD	6.875	4/15/2022	6,025,980	0.04%
29,995,000	Jefferies Finance LLC/JFIN Co-Issuer Corp.	USD	7.500	4/15/2021	31,194,800	0.23%
19,787,000	Jefferies Group LLC	USD	5.125	4/13/2018	20,332,646	0.15%
51,270,000	Jefferies Group LLC	USD	5.125	1/20/2023	56,112,503	0.41%
29,470,000	Jefferies Group LLC	USD	6.250	1/15/2036	32,087,349	0.23%
22,428,000	Jefferies Group LLC	USD	6.450	6/8/2027	25,924,951	0.19%
69,375,000	JPMorgan Chase & Co.	NZD	4.250	11/2/2018	49,901,400	0.36%
16,729,000	K. Hovnanian Enterprises, Inc.	USD	5.000	11/1/2021	13,932,748	0.10%
45,718,000	K. Hovnanian Enterprises, Inc.	USD	8.000	11/1/2019	42,117,707	0.31%
14,067,000	KB Home	USD	1.375	2/1/2019	14,559,345	0.11%
335,000	Kindred Healthcare, Inc.	USD	8.000	1/15/2020	350,705	0.00%
915,000	Kindred Healthcare, Inc.	USD	8.750	1/15/2023	956,175	0.01%
73,905,000	KLA-Tencor Corp.	USD	4.650	11/1/2024	80,179,313	0.58%
12,970,000	KLA-Tencor Corp.	USD	5.650	11/1/2034	14,389,255	0.10%
1,890,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	USD	5.875	8/1/2021	1,927,800	0.01%
1,605,000	Lam Research Corp., Series B	USD	1.250	5/15/2018	4,095,759	0.03%
6,867,541	Liberty Interactive LLC	USD	3.500	1/15/2031	6,607,825	0.05%
2,000,000	Liberty Mutual Group, Inc.	USD	4.036	3/7/2067	1,940,000	0.01%
19,310,000	Lundin Mining Corp.	USD	7.500	11/1/2020	20,422,449	0.15%
66,920,000	Lundin Mining Corp.	USD	7.875	11/1/2022	73,277,400	0.53%
14,133,000	Macy's Retail Holdings, Inc.	USD	6.790	7/15/2027	15,012,143	0.11%
9,245,000	Marks & Spencer PLC	USD	7.125	12/1/2037	11,105,112	0.08%
15,272,000	Masco Corp.	USD	6.500	8/15/2032	18,566,888	0.14%
6,540,000	Masco Corp.	USD	7.125	3/15/2020	7,361,424	0.05%
9,733,000	Masco Corp.	USD	7.750	8/1/2029	12,998,626	0.09%
13,985,000	MBA Insurance Corp.	USD	12.418	1/15/2033	6,572,950	0.05%
80,000	MBA Insurance Corp.	USD	12.418	1/15/2033	37,600	0.00%
275,000	Meccanica Holdings USA, Inc.	USD	6.250	7/15/2019	296,313	0.00%

## Loomis Sayles Bond Fund

Investments as of May 31, 2017 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
24,903,000	Meccanica Holdings USA, Inc.	USD	6.250	1/15/2040	27,517,815	0.20%
25,480,000	Meccanica Holdings USA, Inc.	USD	7.375	7/15/2039	30,321,200	0.22%
770,000	Meccanica Holdings USA, Inc.	USD	7.375	7/15/2039	916,300	0.01%
145,000	MEG Energy Corp.	USD	6.375	1/30/2023	124,338	0.00%
5,740,000	MEG Energy Corp.	USD	7.000	3/31/2024	4,965,100	0.04%
1,600,000	Merrill Lynch & Co., Inc., EMTN	EUR	0.221	9/14/2018	1,799,156	0.01%
3,600,000	Merrill Lynch & Co., Inc., Series C, MTN	USD	6.050	6/1/2034	4,171,500	0.03%
6,795,000	Methanex Corp.	USD	5.250	3/1/2022	7,185,346	0.05%
10,175,000	MetLife, Inc.	USD	10.750	8/1/2069	16,585,250	0.12%
2,030,000	Metlife, Inc., (fixed rate to 4/08/2038, variable rate thereafter)	USD	9.250	4/8/2068	2,958,725	0.02%
5,610,000	Metropolitan Washington Airports Authority, Series D	USD	8.000	10/1/2047	7,727,438	0.06%
8,600,000(+)	Mexican Fixed Rate Bonds, Series M	MXN	5.750	3/5/2026	41,490,411	0.30%
8,554,600(+)	Mexican Fixed Rate Bonds, Series M	MXN	6.500	6/10/2021	44,607,243	0.32%
4,579,595(+)	Mexican Fixed Rate Bonds, Series M	MXN	7.750	5/29/2031	25,228,789	0.18%
10,160,320(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	7.500	6/3/2027	55,093,281	0.40%
39,547,655(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	8.000	12/7/2023	219,815,479	1.60%
3,288,446(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	8.500	5/31/2029	19,180,603	0.14%
34,470,000(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	10.000	12/5/2024	213,599,014	1.56%
113,749(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	10.000	12/5/2024	704,864	0.01%
17,700,000	Michigan Tobacco Settlement Finance Authority Taxable Turbo, Series A	USD	7.309	6/1/2034	17,663,892	0.13%
9,660,000	Midas Intermediate Holdco II LLC/Midas Intermediate Holdco II Finance, Inc.	USD	7.875	10/1/2022	9,949,800	0.07%
7,944,000	Missouri Pacific Railroad Co.	USD	5.000	1/1/2045	7,506,063	0.05%
63,300	Missouri Pacific Railroad Co., Series A	USD	4.750	1/1/2020	63,350	0.00%
42,630,000	Morgan Stanley	USD	2.500	1/24/2019	43,007,318	0.31%
6,600,000	Morgan Stanley	USD	3.950	4/23/2027	6,698,710	0.05%
47,205,000	Morgan Stanley	USD	4.350	9/8/2026	49,443,603	0.36%
53,595,000	Morgan Stanley	AUD	4.750	11/16/2018	41,017,496	0.30%
75,000,000	Morgan Stanley	AUD	5.000	9/30/2021	60,030,138	0.44%
152,340,000	Morgan Stanley	NZD	7.600	8/8/2017	108,852,664	0.79%
139,740,000	Morgan Stanley, MTN	USD	4.100	5/22/2023	146,446,682	1.07%
15,000,000	Morgan Stanley, MTN	USD	6.250	8/9/2026	18,124,170	0.13%
68,800,000	Morgan Stanley, Series MPLE	CAD	3.125	8/5/2021	53,224,314	0.39%
38,056,670	Motel 6 Trust, Series 2015-M6MZ, Class M	USD	8.230	2/5/2020	38,579,949	0.28%
4,385,000	Motorola Solutions, Inc.	USD	6.625	11/15/2037	4,776,405	0.03%
57,985,000	Mutual of Omaha Insurance Co.	USD	6.800	6/15/2036	72,629,054	0.53%
15,000,000	Nabors Industries, Inc.	USD	5.100	9/15/2023	14,907,000	0.11%
2,250,000	National Australia Bank Ltd.	AUD	5.000	3/11/2024	1,864,965	0.01%
38,476,000	National Life Insurance Co.	USD	10.500	9/15/2039	62,640,775	0.46%
2,830,000	Navient Corp.	USD	5.875	10/25/2024	2,752,175	0.02%
150,996(+)	Navient Corp.	USD	6.000	12/15/2043	3,636,990	0.03%
73,050,000	Navient Corp., MTN	USD	6.125	3/25/2024	72,889,290	0.53%
23,623,000	Navient Corp., Series A, MTN	USD	5.000	6/15/2018	23,593,471	0.17%
27,420,000	Navient LLC	USD	5.500	1/25/2023	27,068,750	0.20%
2,950,000	Navient LLC, MTN	USD	7.250	1/25/2022	3,167,563	0.02%
51,024,000	Navient LLC, Series A, MTN	USD	5.625	8/1/2033	41,712,120	0.30%
110,455,000	New Albertson's, Inc.	USD	7.450	8/1/2029	106,312,937	0.77%
33,814,000	New Albertson's, Inc.	USD	7.750	6/15/2026	33,553,294	0.24%
36,133,000	New Albertson's, Inc.	USD	8.000	5/1/2031	35,503,924	0.26%
11,971,000	New Albertson's, Inc.	USD	8.700	5/1/2030	11,971,000	0.09%
22,618,000	New Albertson's, Inc., Series C, MTN	USD	6.625	6/1/2028	20,582,380	0.15%
38,490,000	New South Wales Treasury Corp.	AUD	3.500	3/20/2019	29,499,932	0.21%
99,500,000	New South Wales Treasury Corp.	AUD	4.000	4/8/2021	79,525,978	0.58%
142,855,000	New South Wales Treasury Corp.	AUD	6.000	2/1/2018	109,177,071	0.79%
137,580,000	New Zealand Government Bond	NZD	5.000	3/15/2019	102,681,759	0.75%
128,565,000	New Zealand Government Bond	NZD	6.000	5/15/2021	104,103,881	0.76%
83,000,000	New Zealand Government Bond, Series 420	NZD	3.000	4/15/2020	60,278,914	0.44%
13,420,000	NGL Energy Partners LP/NGL Energy Finance Corp.	USD	6.125	3/1/2025	12,648,350	0.09%
2,010,000	NGL Energy Partners LP/NGL Energy Finance Corp.	USD	7.500	11/1/2023	2,035,125	0.01%
205,000	NGPL PipeCo LLC	USD	7.768	12/15/2037	243,438	0.00%
815,000	Nine West Holdings, Inc.	USD	6.125	11/15/2034	167,075	0.00%
190,000	NiSource Finance Corp.	USD	6.800	1/15/2019	203,966	0.00%
12,950,000	NLV Financial Corp.	USD	7.500	8/15/2033	15,990,362	0.12%
370,000	Noble Energy, Inc.	USD	5.625	5/1/2021	380,586	0.00%
764,599,000	Norway Government Bond	NOK	3.750	5/25/2021	100,692,909	0.73%
1,096,778,000	Norway Government Bond	NOK	4.500	5/22/2019	139,741,872	1.02%
12,720,000	Nuance Communications, Inc.	USD	1.000	12/15/2035	12,315,631	0.09%
4,450,000	Nuance Communications, Inc.	USD	1.250	4/1/2025	4,639,125	0.03%
1,231,000	Nuance Communications, Inc.	USD	1.500	11/1/2035	1,304,860	0.01%
2,660,000	Oasis Petroleum, Inc.	USD	6.875	1/15/2023	2,683,275	0.02%
305,000	Oi Brasil Holdings Cooperatief UA	USD	5.750	2/10/2022	90,356	0.00%

## Loomis Sayles Bond Fund

Investments as of May 31, 2017 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
45,617,000	Old Republic International Corp.	USD	3.750	3/15/2018	58,190,186	0.42%
1,507,000	Ontario Hydro	CAD	6.037	11/27/2020	1,059,390	0.01%
10,950,000	Owens Corning	USD	7.000	12/1/2036	13,961,316	0.10%
280,000	Pan American Energy LLC/Argentine Branch	USD	7.875	5/7/2021	307,412	0.00%
29,512,000	Paragon Offshore PLC	USD	6.750	7/15/2022	6,492,640	0.05%
47,072,000	Paragon Offshore PLC	USD	7.250	8/15/2024	10,355,840	0.08%
28,720,000	Pertamina Persero PT	USD	6.450	5/30/2044	33,399,666	0.24%
31,880,000	Petrobras Global Finance BV	USD	4.375	5/20/2023	30,400,768	0.22%
24,335,000	Petrobras Global Finance BV	USD	5.625	5/20/2043	20,319,725	0.15%
58,925,000	Portugal Government International Bond	USD	5.125	10/15/2024	59,808,875	0.44%
24,165,000	Portugal Telecom International Finance BV, EMTN	EUR	4.500	6/16/2025	7,980,847	0.06%
43,231,000	Portugal Telecom International Finance BV, EMTN	EUR	5.000	11/4/2019	14,629,759	0.11%
10,000	Precision Drilling Corp.	USD	5.250	11/15/2024	9,250	0.00%
10,000	Precision Drilling Corp.	USD	6.500	12/15/2021	10,125	0.00%
11,958	Precision Drilling Corp.	USD	6.625	11/15/2020	12,018	0.00%
13,345,000	Priceline Group, Inc. (The)	USD	0.900	9/15/2021	15,305,047	0.11%
1,490,000	Province of Ontario Canada	CAD	2.100	9/8/2018	1,120,977	0.01%
52,605,000	PulteGroup, Inc.	USD	6.000	2/15/2035	52,605,000	0.38%
4,270,000	QEP Resources, Inc.	USD	5.250	5/1/2023	4,141,900	0.03%
64,382,000	Qwest Capital Funding, Inc.	USD	6.875	7/15/2028	61,323,855	0.45%
16,040,000	Qwest Capital Funding, Inc.	USD	7.625	8/3/2021	16,761,800	0.12%
43,590,000	Qwest Capital Funding, Inc.	USD	7.750	2/15/2031	41,628,450	0.30%
32,321,000	Qwest Corp.	USD	6.875	9/15/2033	32,441,266	0.24%
10,785,000	Qwest Corp.	USD	7.250	9/15/2025	11,980,701	0.09%
785,000	Qwest Corp.	USD	7.250	10/15/2035	789,335	0.01%
34,725,000	R.R. Donnelley & Sons Co.	USD	6.000	4/1/2024	34,030,500	0.25%
3,610,000	R.R. Donnelley & Sons Co.	USD	6.500	11/15/2023	3,646,100	0.03%
1,976,000	R.R. Donnelley & Sons Co.	USD	7.000	2/15/2022	2,064,920	0.02%
3,762,000	Rain CII Carbon LLC/CII Carbon Corp.	USD	8.250	1/15/2021	3,910,148	0.03%
453,169	Red Oak Power LLC, Series A	USD	8.540	11/30/2019	453,169	0.00%
7,325,000	Regency Energy Partners LP/Regency Energy Finance Corp.	USD	4.500	11/1/2023	7,732,966	0.06%
1,455,000	Regency Energy Partners LP/Regency Energy Finance Corp.	USD	5.000	10/1/2022	1,586,906	0.01%
253,010,000	Republic of Brazil	BRL	8.500	1/5/2024	76,263,834	0.56%
97,345,000	Republic of Brazil	BRL	10.250	1/10/2028	30,766,128	0.22%
15,445,000	Rex Energy Corp., (Step to 8.000% on 10/01/2017)	USD	1.000	10/1/2020	8,417,525	0.06%
3,900,000	Rice Energy, Inc.	USD	6.250	5/1/2022	4,036,500	0.03%
35,626,000	Rovi Corp.	USD	0.500	3/1/2020	34,686,186	0.25%
5,934,000	RPM International, Inc.	USD	2.250	12/15/2020	6,987,285	0.05%
11,965,000	Russel Metals, Inc.	CAD	6.000	4/19/2022	9,045,606	0.07%
2,705,000	Safeway, Inc.	USD	7.250	2/1/2031	2,637,490	0.02%
48,675	Salton Sea Funding Corp., Series F	USD	7.475	11/30/2018	48,190	0.00%
2,783,000	Samsung Electronics Co. Ltd.	USD	7.700	10/1/2027	3,283,383	0.02%
23,125,000	Sanchez Energy Corp.	USD	6.125	1/15/2023	20,350,000	0.15%
12,420,000	Sanchez Energy Corp.	USD	7.750	6/15/2021	11,705,850	0.09%
1,000,000	ServiceMaster Co. LLC (The)	USD	7.100	3/1/2018	1,026,560	0.01%
8,919,000	ServiceMaster Co. LLC (The)	USD	7.450	8/15/2027	9,621,371	0.07%
37,585,000	Shaw Communications, Inc.	CAD	5.650	10/1/2019	30,282,239	0.22%
1,705,000	Signode Industrial Group Lux S.A./Signode Industrial Group U.S., Inc.	USD	6.375	5/1/2022	1,777,463	0.01%
1,140,000	Sirius International Group Ltd., (fixed rate to 6/30/2017, variable rate thereafter)	USD	7.506		1,140,000	0.01%
9,024,000	SM Energy Co.	USD	1.500	7/1/2021	8,256,960	0.06%
90,000	SM Energy Co.	USD	5.000	1/15/2024	83,250	0.00%
7,200,000	SM Energy Co.	USD	5.625	6/1/2025	6,765,768	0.05%
20,931,000	SM Energy Co.	USD	6.125	11/15/2022	20,708,608	0.15%
560,000	SM Energy Co.	USD	6.750	9/15/2026	548,800	0.00%
6,000,000	Societe Generale S.A., EMTN, (fixed rate to 6/16/2018, variable rate thereafter)	GBP	8.875		8,232,875	0.06%
65,750,000	Springleaf Finance Corp.	USD	5.250	12/15/2019	67,558,125	0.49%
103,610,000	Springleaf Finance Corp.	USD	7.750	10/1/2021	112,805,387	0.82%
77,845,000	Springleaf Finance Corp.	USD	8.250	10/1/2023	85,824,112	0.62%
53,182,000	Sprint Capital Corp.	USD	6.875	11/15/2028	58,965,542	0.43%
8,400,000	Sprint Capital Corp.	USD	8.750	3/15/2032	10,589,250	0.08%
27,683,000	Sprint Communications, Inc.	USD	6.000	11/15/2022	29,482,395	0.21%
10,853,000	Sprint Corp.	USD	7.125	6/15/2024	12,208,268	0.09%
2,268,000	Sprint Corp.	USD	7.250	9/15/2021	2,574,883	0.02%
25,725,000	State of Illinois	USD	5.100	6/1/2033	23,181,569	0.17%
3,585,000	SUPERVALU, Inc.	USD	6.750	6/1/2021	3,661,181	0.03%
20,386,000	SUPERVALU, Inc.	USD	7.750	11/15/2022	20,946,615	0.15%
49,543,000	Telecom Italia Capital S.A.	USD	6.000	9/30/2034	52,375,869	0.38%
23,485,000	Telecom Italia Capital S.A.	USD	6.375	11/15/2033	25,224,064	0.18%

## Loomis Sayles Bond Fund

Investments as of May 31, 2017 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
4,300,000	Telecom Italia SpA, EMTN	GBP	5.875	5/19/2023	6,402,292	0.05%
4,700,000	Telefonica Emisiones SAU, EMTN	GBP	5.289	12/9/2022	7,175,850	0.05%
18,145,000	Telefonica Emisiones SAU, EMTN	GBP	5.375	2/2/2026	28,636,204	0.21%
27,020,000	Telus Corp., Series CG	CAD	5.050	12/4/2019	21,710,610	0.16%
1,430,000	Tenet Healthcare Corp.	USD	4.375	10/1/2021	1,467,895	0.01%
13,068,000	Tenet Healthcare Corp.	USD	5.000	3/1/2019	13,321,258	0.10%
38,260,000	Tenet Healthcare Corp.	USD	6.750	6/15/2023	38,062,196	0.28%
35,499,000	Tenet Healthcare Corp.	USD	6.875	11/15/2031	31,505,362	0.23%
1,300,000	Tenet Healthcare Corp.	USD	7.500	1/1/2022	1,415,213	0.01%
990,000	Tenet Healthcare Corp.	USD	8.125	4/1/2022	1,044,450	0.01%
6,995,000	Textron Financial Corp.	USD	2.917	2/15/2067	6,033,188	0.04%
23,658,000	Textron, Inc., EMTN	GBP	6.625	4/7/2020	34,282,192	0.25%
6,190,000	Time Warner Cable LLC	USD	4.500	9/15/2042	5,910,651	0.04%
535,000	Time Warner Cable LLC	USD	5.875	11/15/2040	598,726	0.00%
2,395,000	Titan Global Finance PLC, EMTN	EUR	4.250	7/10/2019	2,847,300	0.02%
27,030,000	Toro Co. (The)	USD	6.625	5/1/2037	30,717,379	0.22%
2,305,000	TPC Group, Inc.	USD	8.750	12/15/2020	2,172,463	0.02%
25,941,000	TransDigm, Inc.	USD	6.500	7/15/2024	26,978,640	0.20%
36,860,000	Transocean Proteus Ltd.	USD	6.250	12/1/2024	37,965,800	0.28%
51,710,000	Transocean, Inc.	USD	5.800	10/15/2022	48,348,850	0.35%
1,670,000	Transocean, Inc.	USD	6.800	3/15/2038	1,298,425	0.01%
4,258,532	Transportadora de Gas del Sur S.A.	USD	9.625	5/14/2020	4,588,568	0.03%
13,360,000	TRI Pointe Group, Inc./TRI Pointe Homes, Inc.	USD	4.375	6/15/2019	13,694,000	0.10%
25,202,000	Trinity Industries, Inc.	USD	3.875	6/1/2036	29,691,106	0.22%
24,302,000	TRU Taj LLC/TRU Taj Finance, Inc.	USD	12.000	8/15/2021	22,418,595	0.16%
275,000,000	U.S. Treasury Note	USD	0.500	7/31/2017	274,849,025	2.00%
300,000,000	U.S. Treasury Note	USD	0.625	6/30/2018	298,160,100	2.17%
150,000,000	U.S. Treasury Note	USD	0.750	1/31/2018	149,566,350	1.09%
150,000,000	U.S. Treasury Note	USD	0.750	8/31/2018	149,121,150	1.09%
600,000,000	U.S. Treasury Note	USD	0.750	9/30/2018	596,367,000	4.34%
6,138,711	United Airlines Pass Through Trust, Series 2014-1, Class A	USD	4.000	10/11/2027	6,353,566	0.05%
15,555,000	United States Steel Corp.	USD	6.650	6/1/2037	13,766,175	0.10%
38,460,000	United States Steel Corp.	USD	7.500	3/15/2022	39,133,050	0.29%
690,000	Universal Health Services, Inc.	USD	4.750	8/1/2022	707,250	0.01%
277,759	US Airways Pass Through Trust, Series 2011-1B, Class B	USD	9.750	4/22/2020	303,732	0.00%
73,892,000	Verizon Communications, Inc.	USD	2.450	11/1/2022	72,800,689	0.53%
15,405,000	Viavi Solutions, Inc.	USD	0.625	8/15/2033	17,398,022	0.13%
15,800,000	Videotron Ltd.	CAD	5.625	6/15/2025	12,471,222	0.09%
56,320,000	Virgin Australia Holdings Ltd.	USD	8.500	11/15/2019	59,136,000	0.43%
4,140,777	Virgin Australia Pass Through Certificates, Series 2013-1B	USD	6.000	4/23/2022	4,219,949	0.03%
5,606,620	Virgin Australia Pass Through Certificates, Series 2013-1C	USD	7.125	10/23/2018	5,737,647	0.04%
135,045,000	Virginia Tobacco Settlement Financing Corp., Series A-1	USD	6.706	6/1/2046	117,887,533	0.86%
1,325,000	Wagamama Finance PLC	GBP	7.875	2/1/2020	1,777,380	0.01%
8,080,000	Western Digital Corp.	USD	7.375	4/1/2023	8,843,560	0.06%
8,214,000	WestRock MWV LLC	USD	7.950	2/15/2031	11,398,436	0.08%
25,138,000	WestRock MWV LLC	USD	8.200	1/15/2030	34,758,715	0.25%
4,127,000	Weyerhaeuser Co.	USD	6.950	10/1/2027	5,117,166	0.04%
14,035,000	Weyerhaeuser Co.	USD	7.375	3/15/2032	19,302,406	0.14%
6,560,000	Whiting Petroleum Corp.	USD	5.750	3/15/2021	6,435,360	0.05%
1,965,000	Whiting Petroleum Corp.	USD	6.250	4/1/2023	1,967,751	0.01%
18,753,000	Williams Partners LP	USD	3.350	8/15/2022	19,035,945	0.14%
10,540,000	Worthington Industries, Inc.	USD	6.500	4/15/2020	11,622,732	0.08%
	Total				10,690,687,336	77.82%
<b>Common Stocks</b>						
3,414,069	Bristol-Myers Squibb Co.				184,189,023	1.34%
1,033,462	Chesapeake Energy Corp.				5,229,318	0.04%
559,124	Dex Media, Inc.				2,068,759	0.01%
21,480,222	Ford Motor Co.				238,860,069	1.74%
307,212	Hawaiian Telcom Holdco, Inc.				7,717,165	0.05%
486,727	Hercules Offshore, Inc.				—	0.00%
1,177	Pacific Exploration and Production Corp.				34,416	0.00%
2,021	Southcross Holdings Group LLC				—	0.00%
2,021	Southcross Holdings LP, Class A				959,975	0.01%
	Total				439,058,725	3.19%
<b>Preferred Stocks</b>						
430,351	AES Trust III		6.750		21,767,154	0.16%
1,182,307	Arconic, Inc.		5.375		50,803,732	0.37%
25,823	Bank of America Corp., Series L		7.250		32,046,343	0.23%
82,515	Belden, Inc.		6.750		8,237,472	0.06%

## Loomis Sayles Bond Fund

Investments as of May 31, 2017 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
257,387	Chesapeake Energy Corp.		4.500		14,671,059	0.11%
476,844	Chesapeake Energy Corp.		5.000		29,683,539	0.22%
3,044	Chesapeake Energy Corp.		5.750		1,944,355	0.01%
39,322	Chesapeake Energy Corp.		5.750		25,116,927	0.18%
16,454	Chesapeake Energy Corp., Series A		5.750		10,273,466	0.08%
14,923	Cincinnati Bell, Inc.		6.750		752,865	0.01%
2,925	Connecticut Light & Power Co. (The)		1.900		123,581	0.00%
325,710	El Paso Energy Capital Trust I		4.750		16,187,787	0.12%
100	Entergy Arkansas, Inc.		4.320		9,666	0.00%
5,000	Entergy Mississippi, Inc.		4.360		467,500	0.00%
665	Entergy New Orleans, Inc.		4.360		69,617	0.00%
200	Entergy New Orleans, Inc.		4.750		21,163	0.00%
2,318	Highwoods Realty LP, Series A		8.625		2,901,846	0.02%
52,867	Hovnanian Enterprises, Inc.		7.625		370,069	0.00%
67,611	iStar, Inc., Series E		7.875		1,687,571	0.01%
64,123	iStar, Inc., Series F		7.800		1,582,556	0.01%
16,004	iStar, Inc., Series G		7.650		398,660	0.00%
58,431	iStar, Inc., Series J		4.500		2,984,655	0.02%
169,007	ProLogis, Inc., Series Q		8.540		12,337,511	0.09%
50,100	Southern California Edison Co.		4.780		1,255,005	0.01%
12,483	Wells Fargo & Co., Series L, Class A		7.500		15,803,353	0.12%
172,150	Welltower, Inc.		6.500		11,165,649	0.08%
	Total				262,663,101	1.91%
<b>Senior Loans</b>						
16,602,727	DBRS Ltd., Term Loan	USD	6.452	3/4/2022	16,063,138	0.12%
1,590,979	Dex Media, Inc., Term Loan	USD	11.045	7/29/2021	1,626,776	0.01%
3,109,527	FTS International, Inc., New Term Loan B	USD	5.795	4/16/2021	2,711,508	0.02%
48,235,000	Houghton International, Inc., New 2nd Lien Term Loan	USD	9.750	12/20/2020	49,199,700	0.36%
9,304,767	IBC Capital Ltd., 1st Lien Term Loan	USD	4.870	9/9/2021	9,188,457	0.07%
7,744,876	IBC Capital Ltd., 2nd Lien Term Loan	USD	8.120	9/9/2022	7,164,010	0.05%
7,048,927	IQOR U.S., Inc., 2nd Lien Term Loan	USD	9.898	4/1/2022	6,696,481	0.05%
4,544,772	OSG Bulk Ships, Inc., OBS Term Loan	USD	5.430	8/5/2019	4,453,877	0.03%
8,124,988	Paragon Offshore Finance Co., Term Loan B	USD	5.750	7/18/2021	3,191,982	0.02%
3,782,378	Petroleum Geo-Services ASA, New Term Loan B	USD	3.647	3/19/2021	3,106,959	0.02%
4,525,000	PowerTeam Services LLC, 2nd Lien Term Loan	USD	8.397	11/6/2020	4,434,500	0.03%
37,106,436	SourceHov LLC, 2014 1st Lien Term Loan	USD	7.897	10/31/2019	34,880,050	0.26%
55,750,000	SourceHov LLC, 2014 2nd Lien Term Loan	USD	11.647	4/30/2020	49,060,000	0.36%
1,898,703	Southcross Holdings Borrower LP, Exit Term Loan B	USD	3.500	4/13/2023	1,689,846	0.01%
4,357,913	Toys "R" Us Property Co. I LLC, New Term Loan B	USD	6.045	8/21/2019	4,205,386	0.03%
	Total				197,672,670	1.44%
<b>Closed-End Investment Companies</b>						
170,002	NexPoint Credit Strategies Fund				3,711,144	0.03%
170,002	NexPoint Credit Strategies Fund, Rights				—	0.00%
	Total				3,711,144	0.03%
<b>Short-Term Investments</b>						
82,250	Repurchase Agreement with State Street Bank and Trust Company		0.000	6/1/2017	82,250	0.00%
476,701,752	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation		0.220	6/1/2017	476,701,752	3.47%
50,000,000	U.S. Treasury Bills		0.642(+++)	6/22/2017	49,978,900	0.37%
300,000,000	U.S. Treasury Bills		0.695(+++)	6/15/2017	299,914,200	2.18%
210,000,000	U.S. Treasury Bills		0.780(+++)	7/27/2017	209,715,030	1.53%
700,000,000	U.S. Treasury Bills		0.825(+++)	7/13/2017	699,324,500	5.09%
200,000,000	U.S. Treasury Bills		0.872(+++)	8/3/2017	199,682,200	1.45%
	Total				1,935,398,832	14.09%
	Total Investments				13,529,191,808	98.48%
	Other assets less liabilities				208,886,457	1.52%
	Net Assets				13,738,078,265	100.00%

- (†) Amount shown represents units. One unit represents a principal amount of 100.  
 (††) Amount shown represents units. One unit represents a principal amount of 25.  
 (†††) Interest rate represents discount rate at time of purchase; not a coupon rate.

Key to abbreviations:

## **Loomis Sayles Bond Fund**

Investments as of May 31, 2017 (Unaudited)

AUD	Australian Dollar
BRL	Brazilian Real
CAD	Canadian Dollar
EUR	Euro
GBP	British Pound
ISK	Icelandic Krona
MXN	Mexican Peso
NOK	Norwegian Krone
NZD	New Zealand Dollar
USD	U.S. Dollar

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.



## Loomis Sayles Bond Fund

Investments as of April 30, 2017 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Bonds and Notes</b>						
8,456,540	1839688 Alberta ULC, PIK	USD	14.000	2/13/2020	3,383	0.00%
238,000	Advanced Micro Devices, Inc.	USD	7.000	7/1/2024	253,173	0.00%
3,075,000	AES Corp. (The)	USD	4.875	5/15/2023	3,105,750	0.02%
3,100,000	AGFC Capital Trust I	USD	2.908	1/15/2067	1,635,250	0.01%
3,445,000	Albertsons Cos. LLC/Safeway, Inc./New Albertson's/Albertson's LLC	USD	5.750	3/15/2025	3,350,263	0.02%
75,630,000	Alcatel-Lucent USA, Inc.	USD	6.450	3/15/2029	85,083,750	0.62%
53,552,996	Alta Wind Holdings LLC	USD	7.000	6/30/2035	58,409,503	0.42%
281,500,000	America Movil SAB de CV	MXN	6.450	12/5/2022	13,872,644	0.10%
143,600,000	America Movil SAB de CV	MXN	8.460	12/18/2036	6,884,318	0.05%
6,212,000	American International Group, Inc.	USD	4.875	6/1/2022	6,780,336	0.05%
9,335,000	Amkor Technology, Inc.	USD	6.375	10/1/2022	9,731,738	0.07%
1,190,000	Anadarko Petroleum Corp.	USD	3.450	7/15/2024	1,174,755	0.01%
2,770,000	Anadarko Petroleum Corp.	USD	4.500	7/15/2044	2,669,097	0.02%
20,994,000	APL Ltd.	USD	8.000	1/15/2024	15,325,620	0.11%
35,180,000	ArcelorMittal	USD	7.500	3/1/2041	39,577,500	0.29%
3,635,000	ArcelorMittal	USD	7.750	10/15/2039	4,152,988	0.03%
720,000	Arconic, Inc.	USD	5.900	2/1/2027	773,791	0.01%
4,999,000	Arconic, Inc.	USD	6.750	1/15/2028	5,537,392	0.04%
2,630,000	Arrow Electronics, Inc.	USD	6.875	6/1/2018	2,759,830	0.02%
37,495,000	Ascent Resources Utica Holdings LLC/ARU Finance Corp.	USD	10.000	4/1/2022	38,760,456	0.28%
75,360,000	AT&T, Inc.	USD	2.625	12/1/2022	73,873,750	0.54%
59,951,000	AT&T, Inc.	USD	3.000	2/15/2022	60,260,947	0.44%
1,779,299	Atlas Air Pass Through Trust, Series 1998-1, Class C	USD	8.010	7/2/2011	1,779,299	0.01%
15,670,000	Atrium Windows & Doors, Inc.	USD	7.750	5/1/2019	15,318,365	0.11%
15,473,000	Avon Products, Inc.	USD	8.950	3/15/2043	14,080,430	0.10%
67,930,000	AXA S.A., (fixed rate to 12/14/2036, variable rate thereafter)	USD	6.379		74,638,087	0.54%
1,185,000	AXA S.A., EMTN, (fixed rate to 10/16/2019, variable rate thereafter)	GBP	6.772		1,682,793	0.01%
59,285,000	Bank of America Corp., Series L, MTN	USD	4.183	11/25/2027	59,887,751	0.44%
54,910,000	Bank of Nova Scotia (The)	CAD	2.130	6/15/2020	41,095,713	0.30%
16,525,000	Bank of Nova Scotia (The)	CAD	2.462	3/14/2019	12,381,553	0.09%
3,950,000	Barrick Gold Corp.	USD	5.800	11/15/2034	4,166,851	0.03%
23,735,000	Barrick North America Finance LLC	USD	5.750	5/1/2043	27,729,292	0.20%
7,440,000	Baytex Energy Corp.	USD	5.125	6/1/2021	6,956,400	0.05%
6,507,000	Baytex Energy Corp.	USD	5.625	6/1/2024	5,953,905	0.04%
7,385,000	Beazer Homes USA, Inc.	USD	7.250	2/1/2023	7,735,788	0.06%
5,790,000	Bell Canada, Inc., MTN	CAD	6.550	5/1/2029	5,477,945	0.04%
3,695,000	Bell Canada, Inc., MTN	CAD	7.300	2/23/2032	3,711,512	0.03%
10,946,000	Bell Canada, Inc., Series M-17	CAD	6.100	3/16/2035	10,162,087	0.07%
18,495,000	Bellatrix Exploration Ltd.	USD	8.500	5/15/2020	17,738,000	0.13%
2,107,000	BioMarin Pharmaceutical, Inc.	USD	0.750	10/15/2018	2,482,309	0.02%
2,929,000	BioMarin Pharmaceutical, Inc.	USD	1.500	10/15/2020	3,630,129	0.03%
755,000	Blue Racer Midstream LLC/Blue Racer Finance Corp.	USD	6.125	11/15/2022	773,875	0.01%
27,100,000	BNP Paribas S.A., (fixed rate to 10/23/2017, variable rate thereafter)	GBP	7.436		35,187,648	0.26%
22,200,000	BNP Paribas S.A., (fixed rate to 6/25/2037, variable rate thereafter)	USD	7.195		24,697,500	0.18%
26,680,000	Bombardier, Inc.	USD	6.000	10/15/2022	26,613,300	0.19%
1,510,000	Bombardier, Inc.	CAD	7.350	12/22/2026	1,097,890	0.01%
12,124,000	Bombardier, Inc.	USD	7.450	5/1/2034	12,091,023	0.09%
66,179,285	Bruce Mansfield Unit Pass Through Trust	USD	6.850	6/1/2034	24,504,866	0.18%
1,015,000	CalAtlantic Group, Inc.	USD	0.250	6/1/2019	948,391	0.01%
415,000	CalAtlantic Group, Inc.	USD	1.250	8/1/2032	420,706	0.00%
11,379,000	California Resources Corp.	USD	5.500	9/15/2021	8,420,460	0.06%
1,709,000	California Resources Corp.	USD	6.000	11/15/2024	1,120,762	0.01%
52,430,000	California Resources Corp.	USD	8.000	12/15/2022	40,108,950	0.29%
202,515,000	Canadian Government International Bond	CAD	0.250	5/1/2017	148,354,236	1.08%
545,500,000	Canadian Government International Bond	CAD	0.750	9/1/2020	398,292,326	2.90%
254,495,000	Canadian Government International Bond	CAD	1.250	9/1/2018	187,870,090	1.37%
1,476,855	CE Generation LLC	USD	7.416	12/15/2018	1,403,012	0.01%
1,700,000	CenturyLink, Inc.	USD	6.450	6/15/2021	1,836,000	0.01%
11,005,000	CenturyLink, Inc., Series G	USD	6.875	1/15/2028	10,977,488	0.08%
7,255,000	CenturyLink, Inc., Series P	USD	7.600	9/15/2039	6,801,563	0.05%
11,795,000	CenturyLink, Inc., Series W	USD	6.750	12/1/2023	12,635,394	0.09%
30,820,000	Chemours Co. (The)	USD	6.625	5/15/2023	32,977,400	0.24%
459,000	Chesapeake Energy Corp.	USD	2.500	5/15/2037	452,115	0.00%
1,835,000	Chesapeake Energy Corp.	USD	4.875	4/15/2022	1,683,613	0.01%
14,555,000	Chesapeake Energy Corp.	USD	5.500	9/15/2026	14,318,481	0.10%
15,000	Chesapeake Energy Corp.	USD	6.625	8/15/2020	15,150	0.00%

# Loomis Sayles Bond Fund

Investments as of April 30, 2017 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
1,940,000	Chesapeake Energy Corp.	USD	6.875	11/15/2020	1,949,700	0.01%
24,610,000	Chesapeake Energy Corp.	USD	8.000	1/15/2025	24,333,137	0.18%
18,660,000	CHS/Community Health Systems, Inc.	USD	6.875	2/1/2022	15,441,150	0.11%
14,865,000	Ciena Corp.	USD	3.750	10/15/2018	19,036,491	0.14%
1,440,000	Cincinnati Bell Telephone Co. LLC	USD	6.300	12/1/2028	1,413,000	0.01%
7,340,000	Citigroup, Inc.	USD	4.500	1/14/2022	7,915,302	0.06%
52,380,000	Citigroup, Inc.	NZD	5.130	11/12/2019	37,427,705	0.27%
39,930,000	Citigroup, Inc.	NZD	6.250	6/29/2017	27,550,524	0.20%
160,000	Cleaver-Brooks, Inc.	USD	8.750	12/15/2019	165,200	0.00%
85,210,000	Commonwealth of Puerto Rico, GO, Refunding, Series A	USD	8.000	7/1/2035	53,682,300	0.39%
11,991,000	Consolidated Communications, Inc.	USD	6.500	10/1/2022	11,841,113	0.09%
56,305,000	Consolidated Energy Finance S.A.	USD	6.750	10/15/2019	57,431,100	0.42%
3,516,995	Continental Airlines Pass Through Certificates, Series 2012-1, Class B	USD	6.250	10/11/2021	3,701,637	0.03%
3,587,805	Continental Airlines Pass Through Certificates, Series 2012-2, Class B	USD	5.500	4/29/2022	3,747,678	0.03%
32,465,000	Continental Airlines Pass Through Certificates, Series 2012-3, Class C	USD	6.125	4/29/2018	33,641,856	0.24%
1,207	Continental Airlines Pass Through Trust, Series 1999-2, Class B	USD	7.566	9/15/2021	1,193	0.00%
637,666	Continental Airlines Pass Through Trust, Series 2001-1, Class A-1	USD	6.703	12/15/2022	687,882	0.01%
10,356,000	Continental Resources, Inc.	USD	3.800	6/1/2024	9,734,640	0.07%
1,597,000	Continental Resources, Inc.	USD	4.500	4/15/2023	1,573,045	0.01%
4,045,000	Cooperatieve Rabobank UA	USD	3.950	11/9/2022	4,197,816	0.03%
5,645,000	Corning, Inc.	USD	7.250	8/15/2036	6,887,792	0.05%
3,172,000	Cummins, Inc.	USD	6.750	2/15/2027	3,789,132	0.03%
9,050,000	DCP Midstream Operating LP	USD	6.450	11/3/2036	9,706,125	0.07%
4,680,000	Dillard's, Inc.	USD	7.000	12/1/2028	5,261,911	0.04%
7,182,000	Dillard's, Inc.	USD	7.750	7/15/2026	8,362,936	0.06%
2,250,000	Dillard's, Inc.	USD	7.750	5/15/2027	2,590,862	0.02%
170,470,000	Dish Network Corp.	USD	3.375	8/15/2026	208,612,662	1.52%
12,250,000	Dynegy, Inc.	USD	5.875	6/1/2023	10,810,625	0.08%
69,835,000	Dynegy, Inc.	USD	7.625	11/1/2024	63,899,025	0.46%
20,000,000	Eco Services Operations LLC/Eco Finance Corp.	USD	8.500	11/1/2022	21,100,000	0.15%
38,973,000	EDP Finance BV	USD	4.125	1/15/2020	40,174,927	0.29%
8,735,000	Embarq Corp.	USD	7.995	6/1/2036	8,898,781	0.06%
4,055,000	Embraer Netherlands Finance BV	USD	5.400	2/1/2027	4,217,200	0.03%
8,663,000	Empresa Nacional de Electricidad S.A.	USD	7.875	2/1/2027	10,767,011	0.08%
1,775,000	EQT Corp.	USD	8.125	6/1/2019	1,978,832	0.01%
34,330,000	Essar Steel Algoma, Inc.	USD	9.500	11/15/2019	3,776,300	0.03%
18,525,000	European Investment Bank, MTN	AUD	6.000	8/6/2020	15,459,463	0.11%
29,234,770	FAN Engine Securitization Ltd., Series 2013-1A, Class 1A	USD	4.625	10/15/2043	28,898,570	0.21%
35,852	FHLMC	USD	5.000	12/1/2031	39,256	0.00%
7,750,000	First Industrial LP	USD	5.950	5/15/2017	7,761,245	0.06%
100,000	First Quantum Minerals Ltd.	USD	7.000	2/15/2021	103,500	0.00%
16,650,000	First Quantum Minerals Ltd.	USD	7.250	5/15/2022	17,149,500	0.12%
7,500,000	Florida Gas Transmission Co. LLC	USD	7.900	5/15/2019	8,300,753	0.06%
1,500,000	Fonterra Co-operative Group Ltd., MTN	AUD	4.500	6/30/2021	1,172,757	0.01%
8,524,000	Foot Locker, Inc.	USD	8.500	1/15/2022	10,020,814	0.07%
2,611,000	Ford Motor Co.	USD	6.500	8/1/2018	2,755,850	0.02%
1,560,000	Ford Motor Co.	USD	6.625	2/15/2028	1,809,678	0.01%
1,580,000	Ford Motor Co.	USD	7.500	8/1/2026	1,917,967	0.01%
15,000,000	Forethought Financial Group, Inc.	USD	8.625	4/15/2021	16,784,460	0.12%
21,745,000	Frontier Communications Corp.	USD	6.250	9/15/2021	20,168,488	0.15%
24,305,000	Frontier Communications Corp.	USD	6.875	1/15/2025	20,239,989	0.15%
60,000	Frontier Communications Corp.	USD	7.000	11/1/2025	48,450	0.00%
4,035,000	Frontier Communications Corp.	USD	7.875	1/15/2027	3,268,350	0.02%
1,240,000	Frontier Communications Corp.	USD	9.000	8/15/2031	1,060,200	0.01%
14,585,000	FTS International, Inc.	USD	6.250	5/1/2022	12,643,153	0.09%
7,675,000	GameStop Corp.	USD	5.500	10/1/2019	7,866,875	0.06%
18,354,165	GCA2014 Holdings Ltd., Series 2014-1, Class C	USD	6.000	1/5/2030	11,599,832	0.08%
7,213,505	GCA2014 Holdings Ltd., Series 2014-1, Class D	USD	7.500	1/5/2030	2,078,932	0.01%
32,585,000	GCA2014 Holdings Ltd., Series 2014-1, Class E	USD	0.000	1/5/2030	71,687	0.00%
64,245,000	General Electric Co., GMTN	NZD	4.250	1/17/2018	44,600,247	0.32%
11,695,000	General Electric Co., Series A, MTN	USD	1.458	5/13/2024	11,407,069	0.08%
37,875,000	General Motors Financial Co., Inc.	USD	4.375	9/25/2021	39,890,556	0.29%
5,035,000	Genworth Holdings, Inc.	USD	4.800	2/15/2024	4,179,050	0.03%
8,080,000	Genworth Holdings, Inc.	USD	4.900	8/15/2023	6,787,200	0.05%
38,882,000	Georgia-Pacific LLC	USD	7.750	11/15/2029	54,161,732	0.39%
310,000	Gibson Energy, Inc.	CAD	5.375	7/15/2022	230,788	0.00%
14,463,957	Global Container Assets Ltd., Series 2015-1A, Class B	USD	4.500	2/5/2030	13,928,468	0.10%

## Loomis Sayles Bond Fund

Investments as of April 30, 2017 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
8,997,000	Global Marine, Inc.	USD	7.000	6/1/2028	8,097,300	0.06%
27,405,000	Goldman Sachs Group, Inc. (The)	CAD	3.550	2/12/2021	21,222,538	0.15%
4,065,000	Goldman Sachs Group, Inc. (The), GMTN	USD	5.375	3/15/2020	4,401,029	0.03%
6,201,000	Goodyear Tire & Rubber Co. (The)	USD	7.000	3/15/2028	6,759,090	0.05%
164,410,000	Grupo Televisa SAB, EMTN	MXN	7.250	5/14/2043	6,626,408	0.05%
11,160,000	GS Mortgage Securities Trust, Series 2007-GG10, Class AM	USD	6.040	8/10/2045	11,219,318	0.08%
4,540,000	Halcon Resources Corp.	USD	6.750	2/15/2025	4,358,400	0.03%
27,204,000	HCA, Inc.	USD	7.050	12/1/2027	30,060,420	0.22%
27,545,000	HCA, Inc.	USD	7.500	11/6/2033	30,299,500	0.22%
45,324,000	HCA, Inc.	USD	8.360	4/15/2024	53,482,320	0.39%
6,944,000	HCA, Inc., MTN	USD	7.580	9/15/2025	7,794,640	0.06%
12,446,000	HCA, Inc., MTN	USD	7.750	7/15/2036	13,721,715	0.10%
6,575,000	Hellenic Republic Government Bond	EUR	3.375	7/17/2017	7,113,013	0.05%
980,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2024	902,668	0.01%
2,040,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2035	1,569,635	0.01%
1,290,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2036	983,118	0.01%
310,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2037	234,876	0.00%
3,710,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2038	2,801,188	0.02%
4,825,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2039	3,635,066	0.03%
465,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2040	349,532	0.00%
6,200,000	Hellenic Republic Government Bond, Series PSI, (Step to 3.650% on 2/24/2020)	EUR	3.000	2/24/2041	4,670,560	0.03%
33,969,000	Hexion, Inc.	USD	7.875	2/15/2023	17,324,190	0.13%
11,305,000	Hexion, Inc.	USD	9.200	3/15/2021	6,104,700	0.04%
3,390,000	Hexion, Inc./Hexion Nova Scotia Finance ULC	USD	9.000	11/15/2020	2,665,388	0.02%
27,720,000	Hologic, Inc., (accretes to principal after 3/01/2018)	USD	2.000	3/1/2042	40,453,875	0.29%
2,331,740,000	Iceland Government International Bond	ISK	7.250	10/26/2022	20,054,772	0.15%
5,523,835,000	Iceland Government International Bond	ISK	8.750	2/26/2019	45,616,600	0.33%
675,000	Iconix Brand Group, Inc.	USD	1.500	3/15/2018	643,781	0.00%
31,400,000	IFM U.S. Colonial Pipeline 2 LLC	USD	6.450	5/1/2021	33,986,198	0.25%
1,595,000	iHeartCommunications, Inc.	USD	9.000	3/1/2021	1,212,200	0.01%
66,650,000	iHeartCommunications, Inc.	USD	9.000	9/15/2022	50,320,750	0.37%
14,774,542	Institutional Mortgage Securities Canada, Inc., Series 2014-5A, Class A1	CAD	2.003	7/12/2047	10,855,265	0.08%
145,978,000	Intel Corp.	USD	3.250	8/1/2039	255,279,027	1.86%
185,840,000	Inter-American Development Bank, EMTN	NZD	6.000	12/15/2017	130,537,603	0.95%
40,000,000	Inter-American Development Bank, MTN	AUD	6.500	8/20/2019	32,914,854	0.24%
9,625,000	International Paper Co.	USD	8.700	6/15/2038	13,886,950	0.10%
26,445,000	Intesa Sanpaolo SpA	USD	5.017	6/26/2024	25,195,844	0.18%
119,535,000	INVISTA Finance LLC	USD	4.250	10/15/2019	122,822,212	0.89%
19,330,000	iStar, Inc.	USD	4.875	7/1/2018	19,547,463	0.14%
20,395,000	iStar, Inc.	USD	5.000	7/1/2019	20,598,950	0.15%
36,970,000	J.C. Penney Corp., Inc.	USD	6.375	10/15/2036	28,282,050	0.21%
3,515,000	J.C. Penney Corp., Inc.	USD	7.625	3/1/2097	2,704,968	0.02%
5,996,000	Jefferies Finance LLC/JFIN Co-Issuer Corp.	USD	6.875	4/15/2022	5,921,050	0.04%
29,995,000	Jefferies Finance LLC/JFIN Co-Issuer Corp.	USD	7.500	4/15/2021	30,969,837	0.23%
19,787,000	Jefferies Group LLC	USD	5.125	4/13/2018	20,380,808	0.15%
51,270,000	Jefferies Group LLC	USD	5.125	1/20/2023	55,353,450	0.40%
29,470,000	Jefferies Group LLC	USD	6.250	1/15/2036	31,264,251	0.23%
22,428,000	Jefferies Group LLC	USD	6.450	6/8/2027	25,658,013	0.19%
69,375,000	JPMorgan Chase & Co.	NZD	4.250	11/2/2018	48,325,031	0.35%
16,729,000	K. Hovnanian Enterprises, Inc.	USD	5.000	11/1/2021	13,259,238	0.10%
45,718,000	K. Hovnanian Enterprises, Inc.	USD	8.000	11/1/2019	38,060,235	0.28%
14,067,000	KB Home	USD	1.375	2/1/2019	14,497,802	0.11%
335,000	Kindred Healthcare, Inc.	USD	8.000	1/15/2020	345,888	0.00%
915,000	Kindred Healthcare, Inc.	USD	8.750	1/15/2023	939,019	0.01%
73,905,000	KLA-Tencor Corp.	USD	4.650	11/1/2024	79,337,239	0.58%
12,970,000	KLA-Tencor Corp.	USD	5.650	11/1/2034	14,157,870	0.10%
1,890,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	USD	5.875	8/1/2021	1,918,350	0.01%
1,605,000	Lam Research Corp., Series B	USD	1.250	5/15/2018	3,829,931	0.03%
6,867,541	Liberty Interactive LLC	USD	3.500	1/15/2031	6,692,934	0.05%
2,000,000	Liberty Mutual Group, Inc.	USD	4.036	3/7/2067	1,912,000	0.01%
19,310,000	Lundin Mining Corp.	USD	7.500	11/1/2020	20,468,600	0.15%
66,920,000	Lundin Mining Corp.	USD	7.875	11/1/2022	73,528,350	0.53%
14,133,000	Macy's Retail Holdings, Inc.	USD	6.790	7/15/2027	15,237,678	0.11%
9,245,000	Marks & Spencer PLC	USD	7.125	12/1/2037	10,751,482	0.08%

# Loomis Sayles Bond Fund

Investments as of April 30, 2017 (Unaudited)

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15,272,000	Masco Corp.	USD	6.500	8/15/2032	18,140,494	0.13%
6,540,000	Masco Corp.	USD	7.125	3/15/2020	7,377,120	0.05%
9,733,000	Masco Corp.	USD	7.750	8/1/2029	12,717,595	0.09%
13,985,000	MBIA Insurance Corp.	USD	12.418	1/15/2033	6,572,950	0.05%
80,000	MBIA Insurance Corp.	USD	12.418	1/15/2033	37,600	0.00%
275,000	Meccanica Holdings USA, Inc.	USD	6.250	7/15/2019	294,250	0.00%
24,903,000	Meccanica Holdings USA, Inc.	USD	6.250	1/15/2040	26,646,210	0.19%
25,480,000	Meccanica Holdings USA, Inc.	USD	7.375	7/15/2039	29,684,200	0.22%
770,000	Meccanica Holdings USA, Inc.	USD	7.375	7/15/2039	897,050	0.01%
145,000	MEG Energy Corp.	USD	6.375	1/30/2023	127,600	0.00%
5,740,000	MEG Energy Corp.	USD	7.000	3/31/2024	5,122,950	0.04%
1,600,000	Merrill Lynch & Co., Inc., EMTN	EUR	0.221	9/14/2018	1,743,786	0.01%
3,600,000	Merrill Lynch & Co., Inc., Series C, MTN	USD	6.050	6/1/2034	3,977,136	0.03%
6,795,000	Methanex Corp.	USD	5.250	3/1/2022	7,160,829	0.05%
10,175,000	MetLife, Inc.	USD	10.750	8/1/2069	16,280,000	0.12%
2,030,000	Metlife, Inc., (fixed rate to 4/08/2038, variable rate thereafter)	USD	9.250	4/8/2068	2,920,663	0.02%
5,610,000	Metropolitan Washington Airports Authority, Series D	USD	8.000	10/1/2047	7,657,145	0.06%
8,600,000(+)	Mexican Fixed Rate Bonds, Series M	MXN	5.750	3/5/2026	41,496,448	0.30%
8,554,600(+)	Mexican Fixed Rate Bonds, Series M	MXN	6.500	6/10/2021	44,549,220	0.32%
4,579,595(+)	Mexican Fixed Rate Bonds, Series M	MXN	7.750	5/29/2031	24,971,050	0.18%
10,160,320(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	7.500	6/3/2027	55,008,025	0.40%
39,547,655(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	8.000	12/7/2023	219,932,460	1.60%
3,288,446(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	8.500	5/31/2029	19,106,447	0.14%
34,470,000(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	10.000	12/5/2024	213,698,345	1.55%
113,749(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	10.000	12/5/2024	705,192	0.01%
18,050,000	Michigan Tobacco Settlement Finance Authority Taxable Turbo, Series A	USD	7.309	6/1/2034	17,787,553	0.13%
9,660,000	Midas Intermediate Holdco II LLC/Midas Intermediate Holdco II Finance, Inc.	USD	7.875	10/1/2022	10,070,550	0.07%
7,944,000	Missouri Pacific Railroad Co.	USD	5.000	1/1/2045	7,280,469	0.05%
63,300	Missouri Pacific Railroad Co., Series A	USD	4.750	1/1/2020	62,822	0.00%
42,630,000	Morgan Stanley	USD	2.500	1/24/2019	43,083,157	0.31%
6,600,000	Morgan Stanley	USD	3.950	4/23/2027	6,619,734	0.05%
47,205,000	Morgan Stanley	USD	4.350	9/8/2026	48,819,600	0.35%
53,595,000	Morgan Stanley	AUD	4.750	11/16/2018	41,338,947	0.30%
75,000,000	Morgan Stanley	AUD	5.000	9/30/2021	60,052,622	0.44%
152,340,000	Morgan Stanley	NZD	7.600	8/8/2017	105,883,398	0.77%
150,195,000	Morgan Stanley	AUD	8.000	5/9/2017	112,661,264	0.82%
139,740,000	Morgan Stanley, MTN	USD	4.100	5/22/2023	145,053,334	1.05%
15,000,000	Morgan Stanley, MTN	USD	6.250	8/9/2026	18,011,370	0.13%
68,800,000	Morgan Stanley, Series MPLE	CAD	3.125	8/5/2021	52,612,180	0.38%
38,129,056	Motel 6 Trust, Series 2015-M6MZ, Class M	USD	8.230	2/5/2020	38,605,669	0.28%
4,385,000	Motorola Solutions, Inc.	USD	6.625	11/15/2037	4,653,537	0.03%
57,985,000	Mutual of Omaha Insurance Co.	USD	6.800	6/15/2036	71,451,726	0.52%
15,000,000	Nabors Industries, Inc.	USD	5.100	9/15/2023	15,132,000	0.11%
2,250,000	National Australia Bank Ltd.	AUD	5.000	3/11/2024	1,856,134	0.01%
38,476,000	National Life Insurance Co.	USD	10.500	9/15/2039	62,032,469	0.45%
2,830,000	Navient Corp.	USD	5.875	10/25/2024	2,752,175	0.02%
150,996(+)	Navient Corp.	USD	6.000	12/15/2043	3,497,319	0.03%
73,050,000	Navient Corp., MTN	USD	6.125	3/25/2024	72,319,500	0.53%
23,623,000	Navient Corp., Series A, MTN	USD	5.000	6/15/2018	23,623,000	0.17%
27,420,000	Navient LLC	USD	5.500	1/25/2023	27,127,977	0.20%
2,950,000	Navient LLC, MTN	USD	7.250	1/25/2022	3,141,750	0.02%
51,024,000	Navient LLC, Series A, MTN	USD	5.625	8/1/2033	40,819,200	0.30%
109,450,000	New Albertson's, Inc.	USD	7.450	8/1/2029	103,156,625	0.75%
33,814,000	New Albertson's, Inc.	USD	7.750	6/15/2026	33,076,517	0.24%
36,133,000	New Albertson's, Inc.	USD	8.000	5/1/2031	35,411,424	0.26%
11,971,000	New Albertson's, Inc.	USD	8.700	5/1/2030	11,851,290	0.09%
21,708,000	New Albertson's, Inc., Series C, MTN	USD	6.625	6/1/2028	19,428,660	0.14%
38,490,000	New South Wales Treasury Corp.	AUD	3.500	3/20/2019	29,705,465	0.22%
99,500,000	New South Wales Treasury Corp.	AUD	4.000	4/8/2021	79,685,979	0.58%
142,855,000	New South Wales Treasury Corp.	AUD	6.000	2/1/2018	110,415,115	0.80%
137,580,000	New Zealand Government Bond	NZD	5.000	3/15/2019	99,449,483	0.72%
128,565,000	New Zealand Government Bond	NZD	6.000	5/15/2021	100,255,140	0.73%
83,000,000	New Zealand Government Bond, Series 420	NZD	3.000	4/15/2020	58,110,976	0.42%
8,290,000	NGL Energy Partners LP/NGL Energy Finance Corp.	USD	6.125	3/1/2025	7,709,700	0.06%
455,000	NGL Energy Partners LP/NGL Energy Finance Corp.	USD	7.500	11/1/2023	455,000	0.00%
205,000	NGPL PipeCo LLC	USD	7.768	12/15/2037	235,750	0.00%
815,000	Nine West Holdings, Inc.	USD	6.125	11/15/2034	171,150	0.00%
4,130,000	NiSource Finance Corp.	USD	6.125	3/1/2022	4,750,561	0.03%
21,041,000	NiSource Finance Corp.	USD	6.400	3/15/2018	21,864,440	0.16%
1,235,000	NiSource Finance Corp.	USD	6.800	1/15/2019	1,330,174	0.01%

## Loomis Sayles Bond Fund

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12,950,000	NLV Financial Corp.	USD	7.500	8/15/2033	15,850,062	0.12%
370,000	Noble Energy, Inc.	USD	5.625	5/1/2021	380,223	0.00%
764,599,000	Norway Government Bond	NOK	3.750	5/25/2021	98,874,245	0.72%
1,317,525,000	Norway Government Bond	NOK	4.250	5/19/2017	153,665,215	1.12%
1,096,778,000	Norway Government Bond	NOK	4.500	5/22/2019	137,727,521	1.00%
12,720,000	Nuance Communications, Inc.	USD	1.000	12/15/2035	12,298,078	0.09%
4,450,000	Nuance Communications, Inc.	USD	1.250	4/1/2025	4,513,969	0.03%
1,231,000	Nuance Communications, Inc.	USD	1.500	11/1/2035	1,288,703	0.01%
2,660,000	Oasis Petroleum, Inc.	USD	6.875	1/15/2023	2,686,600	0.02%
305,000	Oi Brasil Holdings Cooperatief UA	USD	5.750	2/10/2022	107,894	0.00%
45,617,000	Old Republic International Corp.	USD	3.750	3/15/2018	61,354,865	0.45%
1,507,000	Ontario Hydro	CAD	0.000	11/27/2020	1,044,351	0.01%
10,950,000	Owens Corning	USD	7.000	12/1/2036	13,647,456	0.10%
280,000	Pan American Energy LLC/Argentine Branch	USD	7.875	5/7/2021	305,956	0.00%
29,512,000	Paragon Offshore PLC	USD	6.750	7/15/2022	5,017,040	0.04%
47,072,000	Paragon Offshore PLC	USD	7.250	8/15/2024	8,002,240	0.06%
28,720,000	Pertamina Persero PT	USD	6.450	5/30/2044	32,397,711	0.24%
31,880,000	Petrobras Global Finance BV	USD	4.375	5/20/2023	30,515,536	0.22%
24,335,000	Petrobras Global Finance BV	USD	5.625	5/20/2043	20,350,144	0.15%
58,925,000	Portugal Government International Bond	USD	5.125	10/15/2024	57,519,639	0.42%
24,165,000	Portugal Telecom International Finance BV, EMTN	EUR	4.500	6/16/2025	9,065,511	0.07%
43,231,000	Portugal Telecom International Finance BV, EMTN	EUR	5.000	11/4/2019	16,364,302	0.12%
10,000	Precision Drilling Corp.	USD	5.250	11/15/2024	9,625	0.00%
10,000	Precision Drilling Corp.	USD	6.500	12/15/2021	10,125	0.00%
11,958	Precision Drilling Corp.	USD	6.625	11/15/2020	12,139	0.00%
13,345,000	Priceline Group, Inc. (The)	USD	0.900	9/15/2021	15,188,278	0.11%
1,490,000	Province of Ontario Canada	CAD	2.100	9/8/2018	1,109,709	0.01%
52,605,000	PulteGroup, Inc.	USD	6.000	2/15/2035	52,341,975	0.38%
4,270,000	QEP Resources, Inc.	USD	5.250	5/1/2023	4,173,925	0.03%
64,382,000	Qwest Capital Funding, Inc.	USD	6.875	7/15/2028	61,323,855	0.45%
16,040,000	Qwest Capital Funding, Inc.	USD	7.625	8/3/2021	16,609,420	0.12%
41,590,000	Qwest Capital Funding, Inc.	USD	7.750	2/15/2031	40,238,325	0.29%
32,321,000	Qwest Corp.	USD	6.875	9/15/2033	32,334,639	0.23%
10,785,000	Qwest Corp.	USD	7.250	9/15/2025	11,869,701	0.09%
785,000	Qwest Corp.	USD	7.250	10/15/2035	778,236	0.01%
34,725,000	R.R. Donnelley & Sons Co.	USD	6.000	4/1/2024	32,598,094	0.24%
3,610,000	R.R. Donnelley & Sons Co.	USD	6.500	11/15/2023	3,524,263	0.03%
1,976,000	R.R. Donnelley & Sons Co.	USD	7.000	2/15/2022	2,025,400	0.01%
3,762,000	Rain CII Carbon LLC/CII Carbon Corp.	USD	8.250	1/15/2021	3,903,075	0.03%
493,638	Red Oak Power LLC, Series A	USD	8.540	11/30/2019	493,638	0.00%
7,325,000	Regency Energy Partners LP/Regency Energy Finance Corp.	USD	4.500	11/1/2023	7,625,369	0.06%
1,455,000	Regency Energy Partners LP/Regency Energy Finance Corp.	USD	5.000	10/1/2022	1,551,424	0.01%
253,010,000	Republic of Brazil	BRL	8.500	1/5/2024	76,523,558	0.56%
97,345,000	Republic of Brazil	BRL	10.250	1/10/2028	31,282,399	0.23%
15,445,000	Rex Energy Corp., (Step to 8.000% on 10/01/2017)	USD	1.000	10/1/2020	7,645,275	0.06%
3,900,000	Rice Energy, Inc.	USD	6.250	5/1/2022	4,077,957	0.03%
35,626,000	Rovi Corp.	USD	0.500	3/1/2020	35,095,173	0.26%
5,934,000	RPM International, Inc.	USD	2.250	12/15/2020	6,957,615	0.05%
11,965,000	Russel Metals, Inc.	CAD	6.000	4/19/2022	8,973,421	0.07%
48,675	Salton Sea Funding Corp., Series F	USD	7.475	11/30/2018	48,189	0.00%
2,783,000	Samsung Electronics Co. Ltd.	USD	7.700	10/1/2027	3,278,318	0.02%
23,125,000	Sanchez Energy Corp.	USD	6.125	1/15/2023	21,274,769	0.15%
12,420,000	Sanchez Energy Corp.	USD	7.750	6/15/2021	12,016,350	0.09%
1,000,000	ServiceMaster Co. LLC (The)	USD	7.100	3/1/2018	1,032,690	0.01%
8,919,000	ServiceMaster Co. LLC (The)	USD	7.450	8/15/2027	9,703,872	0.07%
37,585,000	Shaw Communications, Inc.	CAD	5.650	10/1/2019	30,067,174	0.22%
1,705,000	Signode Industrial Group Lux S.A./Signode Industrial Group U.S., Inc.	USD	6.375	5/1/2022	1,756,338	0.01%
1,140,000	Sirius International Group Ltd., (fixed rate to 6/30/2017, variable rate thereafter)	USD	7.506		1,162,800	0.01%
5,968,000	SM Energy Co.	USD	1.500	7/1/2021	5,885,940	0.04%
90,000	SM Energy Co.	USD	5.000	1/15/2024	84,825	0.00%
3,175,000	SM Energy Co.	USD	5.625	6/1/2025	3,032,125	0.02%
20,931,000	SM Energy Co.	USD	6.125	11/15/2022	21,297,293	0.15%
6,000,000	Societe Generale S.A., EMTN, (fixed rate to 6/16/2018, variable rate thereafter)	GBP	8.875		8,274,396	0.06%
65,750,000	Springleaf Finance Corp.	USD	5.250	12/15/2019	66,750,057	0.49%
108,895,000	Springleaf Finance Corp.	USD	7.750	10/1/2021	116,721,828	0.85%
77,845,000	Springleaf Finance Corp.	USD	8.250	10/1/2023	83,488,762	0.61%
53,182,000	Sprint Capital Corp.	USD	6.875	11/15/2028	57,569,515	0.42%
8,400,000	Sprint Capital Corp.	USD	8.750	3/15/2032	10,337,208	0.08%

## Loomis Sayles Bond Fund

Investments as of April 30, 2017 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
27,683,000	Sprint Communications, Inc.	USD	6.000	11/15/2022	28,842,226	0.21%
10,853,000	Sprint Corp.	USD	7.125	6/15/2024	11,836,607	0.09%
2,268,000	Sprint Corp.	USD	7.250	9/15/2021	2,480,625	0.02%
25,725,000	State of Illinois	USD	5.100	6/1/2033	23,102,594	0.17%
3,585,000	SUPERVALU, Inc.	USD	6.750	6/1/2021	3,665,663	0.03%
27,600,000	SUPERVALU, Inc.	USD	7.750	11/15/2022	28,221,000	0.21%
63,364,000	Telecom Italia Capital S.A.	USD	6.000	9/30/2034	64,789,690	0.47%
32,356,000	Telecom Italia Capital S.A.	USD	6.375	11/15/2033	33,908,441	0.25%
4,300,000	Telecom Italia SpA, EMTN	GBP	5.875	5/19/2023	6,265,526	0.05%
4,700,000	Telefonica Emisiones SAU, EMTN	GBP	5.289	12/9/2022	7,123,719	0.05%
18,145,000	Telefonica Emisiones SAU, EMTN	GBP	5.375	2/2/2026	28,357,999	0.21%
27,020,000	Telus Corp., Series CG	CAD	5.050	12/4/2019	21,538,209	0.16%
1,430,000	Tenet Healthcare Corp.	USD	4.375	10/1/2021	1,428,213	0.01%
13,068,000	Tenet Healthcare Corp.	USD	5.000	3/1/2019	13,092,568	0.09%
38,260,000	Tenet Healthcare Corp.	USD	6.750	6/15/2023	36,538,300	0.27%
35,499,000	Tenet Healthcare Corp.	USD	6.875	11/15/2031	30,351,645	0.22%
1,300,000	Tenet Healthcare Corp.	USD	7.500	1/1/2022	1,391,000	0.01%
990,000	Tenet Healthcare Corp.	USD	8.125	4/1/2022	1,004,850	0.01%
6,995,000	Textron Financial Corp.	USD	2.774	2/15/2067	5,613,488	0.04%
23,658,000	Textron, Inc., EMTN	GBP	6.625	4/7/2020	34,512,100	0.25%
6,190,000	Time Warner Cable LLC	USD	4.500	9/15/2042	5,677,697	0.04%
535,000	Time Warner Cable LLC	USD	5.875	11/15/2040	580,523	0.00%
2,395,000	Titan Global Finance PLC, EMTN	EUR	4.250	7/10/2019	2,745,839	0.02%
27,030,000	Toro Co. (The)	USD	6.625	5/1/2037	30,108,285	0.22%
2,305,000	TPC Group, Inc.	USD	8.750	12/15/2020	2,143,650	0.02%
25,941,000	TransDigm, Inc.	USD	6.500	7/15/2024	26,654,377	0.19%
36,860,000	Transocean Proteus Ltd.	USD	6.250	12/1/2024	37,597,200	0.27%
51,710,000	Transocean, Inc.	USD	5.800	10/15/2022	48,090,300	0.35%
1,670,000	Transocean, Inc.	USD	6.800	3/15/2038	1,336,000	0.01%
4,258,532	Transportadora de Gas del Sur S.A.	USD	9.625	5/14/2020	4,588,866	0.03%
13,360,000	TRI Pointe Group, Inc./TRI Pointe Homes, Inc.	USD	4.375	6/15/2019	13,760,800	0.10%
25,202,000	Trinity Industries, Inc.	USD	3.875	6/1/2036	30,966,957	0.22%
24,302,000	TRU Taj LLC/TRU Taj Finance, Inc.	USD	12.000	8/15/2021	21,847,498	0.16%
275,000,000	U.S. Treasury Note	USD	0.500	7/31/2017	274,742,050	2.00%
300,000,000	U.S. Treasury Note	USD	0.625	6/30/2018	298,148,400	2.17%
150,000,000	U.S. Treasury Note	USD	0.750	1/31/2018	149,636,700	1.09%
150,000,000	U.S. Treasury Note	USD	0.750	8/31/2018	149,109,300	1.08%
600,000,000	U.S. Treasury Note	USD	0.750	9/30/2018	596,179,800	4.34%
6,138,711	United Airlines Pass Through Trust, Series 2014-1, Class A	USD	4.000	10/11/2027	6,338,219	0.05%
15,555,000	United States Steel Corp.	USD	6.650	6/1/2037	13,532,850	0.10%
38,460,000	United States Steel Corp.	USD	7.500	3/15/2022	39,133,050	0.28%
690,000	Universal Health Services, Inc.	USD	4.750	8/1/2022	709,430	0.01%
277,759	US Airways Pass Through Trust, Series 2011-1B, Class B	USD	9.750	4/22/2020	305,602	0.00%
73,892,000	Verizon Communications, Inc.	USD	2.450	11/1/2022	72,219,381	0.53%
15,405,000	Viavi Solutions, Inc.	USD	0.625	8/15/2033	16,724,053	0.12%
15,800,000	Videotron Ltd.	CAD	5.625	6/15/2025	12,254,679	0.09%
56,320,000	Virgin Australia Holdings Ltd.	USD	8.500	11/15/2019	59,136,000	0.43%
4,140,777	Virgin Australia Pass Through Certificates, Series 2013-1B	USD	6.000	4/23/2022	4,203,054	0.03%
5,606,620	Virgin Australia Pass Through Certificates, Series 2013-1C	USD	7.125	10/23/2018	5,737,367	0.04%
135,045,000	Virginia Tobacco Settlement Financing Corp., Series A-1	USD	6.706	6/1/2046	114,102,221	0.83%
1,325,000	Wagamama Finance PLC	GBP	7.875	2/1/2020	1,789,830	0.01%
8,080,000	Western Digital Corp.	USD	7.375	4/1/2023	8,847,600	0.06%
8,214,000	WestRock MWV LLC	USD	7.950	2/15/2031	11,220,012	0.08%
25,138,000	WestRock MWV LLC	USD	8.200	1/15/2030	34,664,925	0.25%
4,127,000	Weyerhaeuser Co.	USD	6.950	10/1/2027	5,055,088	0.04%
14,035,000	Weyerhaeuser Co.	USD	7.375	3/15/2032	18,849,230	0.14%
3,845,000	Whiting Petroleum Corp.	USD	5.750	3/15/2021	3,825,775	0.03%
1,965,000	Whiting Petroleum Corp.	USD	6.250	4/1/2023	1,972,585	0.01%
18,753,000	Williams Partners LP	USD	3.350	8/15/2022	18,883,333	0.14%
10,540,000	Worthington Industries, Inc.	USD	6.500	4/15/2020	11,632,429	0.08%
	Total				11,105,406,592	80.77%
<b>Common Stocks</b>						
3,414,069	Bristol-Myers Squibb Co.				191,358,568	1.39%
1,033,462	Chesapeake Energy Corp.				5,436,010	0.04%
559,124	Dex Media, Inc.				1,719,306	0.01%
21,480,222	Ford Motor Co.				246,378,146	1.79%
307,212	Hawaiian Telcom Holdco, Inc.				7,818,546	0.06%
486,727	Hercules Offshore, Inc.				—	0.00%
439,993	Intel Corp.				15,905,747	0.12%
1,177	Pacific Exploration and Production Corp.				35,352	0.00%

## Loomis Sayles Bond Fund

Investments as of April 30, 2017 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
231,675	Rex Energy Corp.				78,885	0.00%
2,021	Southcross Holdings Group LLC				—	0.00%
2,021	Southcross Holdings LP, Class A				926,291	0.01%
	Total				469,656,851	3.42%
<b>Preferred Stocks</b>						
430,351	AES Trust III		6.750		21,693,994	0.16%
1,182,307	Arconic, Inc.		5.375		50,200,755	0.37%
25,823	Bank of America Corp., Series L		7.250		31,334,145	0.23%
82,515	Belden, Inc.		6.750		8,125,252	0.06%
257,387	Chesapeake Energy Corp.		4.500		15,224,441	0.11%
476,844	Chesapeake Energy Corp.		5.000		30,845,846	0.22%
39,322	Chesapeake Energy Corp.		5.750		24,748,284	0.18%
3,044	Chesapeake Energy Corp.		5.750		1,915,818	0.01%
16,454	Chesapeake Energy Corp., Series A		5.750		10,355,736	0.08%
14,923	Cincinnati Bell, Inc.		6.750		746,150	0.01%
2,925	Connecticut Light & Power Co. (The)		1.900		121,479	0.00%
325,710	El Paso Energy Capital Trust I		4.750		16,138,931	0.12%
100	Entergy Arkansas, Inc.		4.320		9,500	0.00%
5,000	Entergy Mississippi, Inc.		4.360		487,344	0.00%
665	Entergy New Orleans, Inc.		4.360		68,495	0.00%
200	Entergy New Orleans, Inc.		4.750		20,800	0.00%
166,712	FelCor Lodging Trust, Inc., Series A		1.950		4,227,816	0.03%
2,318	Highwoods Realty LP, Series A		8.625		2,951,104	0.02%
52,867	Hovnanian Enterprises, Inc.		7.625		344,693	0.00%
67,611	iStar, Inc., Series E		7.875		1,673,372	0.01%
64,123	iStar, Inc., Series F		7.800		1,577,426	0.01%
16,004	iStar, Inc., Series G		7.650		389,857	0.00%
58,431	iStar, Inc., Series J		4.500		3,018,545	0.02%
169,007	ProLogis, Inc., Series Q		8.540		12,168,504	0.09%
149,767	SLM Corp., Series A		6.970		7,495,838	0.05%
50,100	Southern California Edison Co.		4.780		1,272,039	0.01%
12,483	Wells Fargo & Co., Series L, Class A		7.500		15,853,410	0.12%
172,150	Welltower, Inc.		6.500		10,881,602	0.08%
	Total				273,891,176	1.99%
<b>Senior Loans</b>						
16,645,189	DBRS Ltd., Term Loan	USD	6.304	3/4/2022	15,979,381	0.12%
1,590,979	Dex Media, Inc., Term Loan	USD	11.000	7/29/2021	1,622,799	0.01%
3,109,527	FTS International, Inc., New Term Loan B	USD	5.750	4/16/2021	2,697,515	0.02%
48,235,000	Houghton International, Inc., New 2nd Lien Term Loan					
		USD	9.750	12/20/2020	48,717,350	0.36%
9,304,767	IBC Capital Ltd., 1st Lien Term Loan	USD	4.870	9/9/2021	9,145,841	0.07%
7,744,876	IBC Capital Ltd., 2nd Lien Term Loan	USD	8.120	9/9/2022	7,260,821	0.05%
7,048,927	IQOR U.S., Inc., 2nd Lien Term Loan	USD	9.898	4/1/2022	6,344,034	0.05%
4,544,772	OSG Bulk Ships, Inc., OBS Term Loan	USD	5.290	8/5/2019	4,442,515	0.03%
8,124,988	Paragon Offshore Finance Co., Term Loan B	USD	5.750	7/18/2021	3,107,808	0.02%
3,782,378	Petroleum Geo-Services ASA, New Term Loan B					
		USD	3.647	3/19/2021	3,054,271	0.02%
4,525,000	PowerTeam Services LLC, 2nd Lien Term Loan	USD	8.397	11/6/2020	4,502,375	0.03%
37,106,436	SourceHov LLC, 2014 1st Lien Term Loan	USD	7.897	10/31/2019	35,585,072	0.26%
55,750,000	SourceHov LLC, 2014 2nd Lien Term Loan	USD	11.647	4/30/2020	51,011,250	0.37%
1,889,179	Southcross Holdings Borrower LP, Exit Term Loan B					
		USD	3.500	4/13/2023	1,671,923	0.01%
4,505,757	Toys "R" Us Property Co. I LLC, New Term Loan B	USD	6.000	8/21/2019	4,295,473	0.03%
	Total				199,438,428	1.45%
<b>Closed-End Investment Companies</b>						
170,002	NexPoint Credit Strategies Fund				3,989,947	0.03%
<b>Short-Term Investments</b>						
228,473	Repurchase Agreement with State Street Bank and Trust Company		0.000	5/1/2017	228,473	0.00%
436,467,174	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation		0.220	5/1/2017	436,467,174	3.18%
50,000,000	U.S. Treasury Bills		0.642(†††)	6/22/2017	49,949,000	0.36%
92,760,000	U.S. Treasury Bills		0.715(†††)	5/4/2017	92,755,084	0.68%
210,000,000	U.S. Treasury Bills		0.780(†††)	7/27/2017	209,599,740	1.52%
700,000,000	U.S. Treasury Bills		0.825(†††)	7/13/2017	698,945,800	5.08%
	Total				1,487,945,271	10.82%

## Loomis Sayles Bond Fund

Investments as of April 30, 2017 (Unaudited)

Total Investments	13,540,328,265	98.48%
Other assets less liabilities	208,643,014	1.52%
Net Assets	13,748,971,279	100.00%

- (†) Amount shown represents units. One unit represents a principal amount of 100.  
(††) Amount shown represents units. One unit represents a principal amount of 25.  
(†††) Interest rate represents discount rate at time of purchase; not a coupon rate.

### Key to abbreviations:

AUD	Australian Dollar
BRL	Brazilian Real
CAD	Canadian Dollar
EUR	Euro
GBP	British Pound
ISK	Icelandic Krona
MXN	Mexican Peso
NOK	Norwegian Krone
NZD	New Zealand Dollar
USD	U.S. Dollar

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.