

Loomis Sayles Securitized Asset Fund

Investments as of March 31, 2025 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Bonds and Notes					
3,181,252	AASET Ltd., Series 2024-2A, Class A	5.930	9/16/2049	3,207,212	0.2%
501,925	AASET Trust, Series 2024-1A, Class A2	6.261	5/16/2049	512,043	0.0%
1,545,358	AASET Trust, Series 2025-1A, Class A	5.943	2/16/2050	1,556,339	0.1%
723,151	Accelerated Assets LLC, Series 2018-1, Class A	3.870	12/2/2033	712,365	0.0%
336,458	ACHV ABS Trust, Series 2024-1PL, Class B	6.340	4/25/2031	338,811	0.0%
1,740,000	Affirm Asset Securitization Trust, Series 2023-B, Class 1A	6.820	9/15/2028	1,753,347	0.1%
1,780,000	Affirm Asset Securitization Trust, Series 2024-A, Class 1A	5.610	2/15/2029	1,789,975	0.1%
555,000	Affirm Asset Securitization Trust, Series 2024-A, Class A	5.610	2/15/2029	557,598	0.0%
1,205,971	Ajax Mortgage Loan Trust, Series 2019-D, Class A1	2.956	9/25/2065	1,148,279	0.1%
1,288,348	ALTDE Trust, Series 2025-1A, Class A	5.900	8/15/2050	1,300,032	0.1%
2,890,000	American Credit Acceptance Receivables Trust, Series 2022-4, Class D	8.000	2/15/2029	2,936,729	0.2%
725,000	American Credit Acceptance Receivables Trust, Series 2023-4, Class B	6.630	2/14/2028	727,182	0.0%
2,425,000	American Credit Acceptance Receivables Trust, Series 2025-1, Class B	4.900	3/12/2029	2,423,981	0.2%
3,725,000	American Tower Trust #1	5.490	3/15/2053	3,784,292	0.2%
3,185,000	AmeriCredit Automobile Receivables Trust, Series 2022-2, Class B	4.810	4/18/2028	3,188,472	0.2%
3,100,000	AmeriCredit Automobile Receivables Trust, Series 2023-2, Class B	5.840	7/18/2029	3,168,529	0.2%
910,000	AmeriCredit Automobile Receivables Trust, Series 2024-1, Class A3	5.430	1/18/2029	919,394	0.1%
3,287,401	APL Finance DAC, Series 2023-1A, Class A	7.000	7/21/2031	3,320,469	0.2%
2,618,550	Applebee's Funding LLC/IHOP Funding LLC, Series 2019-1A	4.723	6/5/2049	2,569,313	0.2%
4,612,827	Aqua Finance Trust, Series 2021-A, Class A	1.540	7/17/2046	4,213,331	0.3%
1,750,805	Aqua Finance Trust, Series 2024-A, Class A	4.810	4/18/2050	1,737,400	0.1%
392,827	Auxilior Term Funding LLC, Series 2023-1A, Class A2	6.180	12/15/2028	396,362	0.0%
3,860,000	Avis Budget Rental Car Funding AESOP LLC, Series 2020-2A, Class A	2.020	2/20/2027	3,789,588	0.2%
4,318,000	Avis Budget Rental Car Funding AESOP LLC, Series 2023-5A, Class A	5.780	4/20/2028	4,417,953	0.3%
3,720,000	Bank, Series 2019-BN20, Class A3	3.011	9/15/2062	3,410,945	0.2%
3,525,000	Bank, Series 2019-BN22, Class A4	2.978	11/15/2062	3,240,623	0.2%
1,770,000	Bank, Series 2020-BN25, Class A5	2.649	1/15/2063	1,589,141	0.1%
3,649,000	Bank, Series 2020-BN26, Class A4	2.403	3/15/2063	3,237,598	0.2%
785,000	Bank, Series 2020-BN28, Class AS	2.140	3/15/2063	668,475	0.0%
5,300,000	Bank, Series 2022-BNK39, Class A4	2.928	2/15/2055	4,653,798	0.3%
1,830,000	Bank, Series 2022-BNK42, Class A5	4.493	6/15/2055	1,759,481	0.1%
1,000,000	Bank of America Merrill Lynch Commercial Mortgage Trust, Series 2016-UB10, Class A4	3.170	7/15/2049	980,689	0.1%
2,140,000	Bank5 Trust, Series 2024-5YR6, Class AS	6.790	5/15/2057	2,247,359	0.1%
3,330,000	Benchmark Mortgage Trust, Series 2019-B10, Class A4	3.717	3/15/2062	3,185,783	0.2%
5,185,000	Benchmark Mortgage Trust, Series 2019-B13, Class A4	2.952	8/15/2057	4,785,150	0.3%
495,000	BHG Securitization Trust, Series 2022-A, Class C	3.080	2/20/2035	476,899	0.0%
1,825,000	BHG Securitization Trust, Series 2023-A, Class B	6.350	4/17/2036	1,852,623	0.1%
299,895	BHG Securitization Trust, Series 2024-1CON, Class A	5.810	4/17/2035	304,291	0.0%
1,550,000	BHG Securitization Trust, Series 2025-1CON	4.820	4/17/2036	1,545,232	0.1%
350,000	BHG Securitization Trust, Series 2025-1CON	5.260	4/17/2036	348,684	0.0%
4,970,000	BMO Mortgage Trust, Series 2022-C1, Class A5	3.374	2/15/2055	4,487,458	0.3%

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445,000	BofA Auto Trust, Series 2024-1A, Class A3	5.350	11/15/2028	449,677	0.0%
2,325,000	BPR Trust, Series 2022-OANA, Class A, 1 mo. USD SOFR + 1.898%	6.217	4/15/2037	2,325,510	0.1%
620,159	Bridgecrest Lending Auto Securitization Trust, Series 2024-1, Class A3	5.530	1/18/2028	621,122	0.0%
1,270,000	Bridgecrest Lending Auto Securitization Trust, Series 2024-3, Class A3	5.340	4/17/2028	1,275,001	0.1%
2,145,930	Business Jet Securities LLC, Series 2024-2A, Class A	5.364	9/15/2039	2,126,535	0.1%
2,770,000	BX Commercial Mortgage Trust, Series 2022-AHP, Class B, 1 mo. USD SOFR + 1.840%	6.159	1/17/2039	2,745,004	0.2%
1,485,000	BX Commercial Mortgage Trust, Series 2024- VLT5, Class A	5.050	11/13/2046	1,477,659	0.1%
720,000	BX Trust, Series 2024-VLT4, Class A, 1 mo. USD SOFR + 1.491%	5.811	7/15/2029	720,544	0.0%
4,470,000	BX Trust, Series 2025-VLT6, Class A, 1 mo. USD SOFR + 1.443%	5.762	3/15/2042	4,462,826	0.3%
2,304,775	CAL Funding IV Ltd., Series 2020-1A, Class A	2.220	9/25/2045	2,163,886	0.1%
510,000	CALI Mortgage Trust, Series 2019-101C, Class A	3.957	3/10/2039	473,092	0.0%
3,030,000	CarMax Auto Owner Trust, Series 2022-3, Class D	6.200	1/16/2029	3,069,305	0.2%
800,000	CarMax Auto Owner Trust, Series 2023-3, Class C	5.610	2/15/2029	816,041	0.1%
2,325,000	CarMax Auto Owner Trust, Series 2024-2, Class B	5.690	11/15/2029	2,369,033	0.1%
1,680,000	CarMax Select Receivables Trust, Series 2025-A	4.770	9/17/2029	1,677,551	0.1%
508,749	Carvana Auto Receivables Trust, Series 2021-N1, Class C	1.300	1/10/2028	495,076	0.0%
4,455,000	Carvana Auto Receivables Trust, Series 2021-P1, Class C	1.530	3/10/2027	4,322,832	0.3%
5,410,000	Carvana Auto Receivables Trust, Series 2021-P2, Class C	1.600	6/10/2027	5,184,181	0.3%
820,000	Carvana Auto Receivables Trust, Series 2022-P3, Class A4	4.850	6/12/2028	823,431	0.1%
1,556,848	Carvana Auto Receivables Trust, Series 2023-P1, Class A3	5.980	12/10/2027	1,565,757	0.1%
1,605,000	Carvana Auto Receivables Trust, Series 2023-P4, Class A4	6.160	9/10/2029	1,666,614	0.1%
442,000	Carvana Auto Receivables Trust, Series 2024-P1, Class A4	5.080	3/11/2030	448,895	0.0%
4,965,000	Carvana Auto Receivables Trust, Series 2025-P1	4.550	5/10/2030	4,966,375	0.3%
2,231,838	Castlelake Aircraft Structured Trust, Series 2019- 1A, Class A	3.967	4/15/2039	2,103,590	0.1%
112,355	Castlelake Aircraft Structured Trust, Series 2021- 1A, Class A	3.474	1/15/2046	108,546	0.0%
1,250,000	Chase Auto Owner Trust, Series 2024-1A	5.160	11/26/2029	1,268,226	0.1%
2,800,000	Chase Auto Owner Trust, Series 2024-2A, Class A4	5.480	11/26/2029	2,878,462	0.2%
2,200,000	Chase Auto Owner Trust, Series 2024-4A, Class C	5.460	7/25/2030	2,205,658	0.1%
3,305,000	CHI Commercial Mortgage Trust, Series 2025-SFT	5.665	4/15/2042	3,321,403	0.2%
1,448,850	Citigroup Mortgage Loan Trust, Inc., Series 2019- RP1, Class M2	4.000	1/25/2066	1,322,474	0.1%
3,025,000	Citizens Auto Receivables Trust, Series 2023-1, Class A4	5.780	10/15/2030	3,076,495	0.2%
1,581,050	CLI Funding VI LLC, Series 2020-3A, Class A	2.070	10/18/2045	1,468,421	0.1%
2,880,323	Clsec Holdings 22t LLC, Series 2021-1, Class A	2.868	5/11/2037	2,619,398	0.2%
1,791,956	College Ave Student Loans LLC, Series 2024-B, Class A1A	5.690	8/25/2054	1,828,224	0.1%
370,194	College Avenue Student Loans LLC, Series 2021-A, Class A2	1.600	7/25/2051	333,771	0.0%
1,611,998	Commercial Mortgage Pass-Through Certificates, Series 2012-LTRT, Class A2	3.400	10/5/2030	1,514,326	0.1%
132,054	Commercial Mortgage Trust, Series 2016-DC2, Class ASB	3.550	2/10/2049	131,622	0.0%

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497,446	Commonbond Student Loan Trust, Series 2020-AGS, Class A	1.980	8/25/2050	433,822	0.0%
1,765,000	Compass Datacenters Issuer II LLC, Series 2024-2A, Class A1	5.022	8/25/2049	1,754,047	0.1%
1,375,000	Compass Datacenters Issuer III LLC, Series 2025-1A, Class A2	5.656	2/25/2050	1,398,037	0.1%
289,410	CoreVest American Finance Ltd., Series 2019-3, Class A	2.705	10/15/2052	286,379	0.0%
8,500	Countrywide Asset-Backed Certificates, Series 2004-S1, Class A3	5.115	2/25/2035	8,367	0.0%
4,270,000	Credit Acceptance Auto Loan Trust, Series 2023-1A, Class B	7.020	5/16/2033	4,344,687	0.3%
380,000	Credit Acceptance Auto Loan Trust, Series 2023-3A, Class A	6.390	8/15/2033	385,246	0.0%
1,105,000	Credit Acceptance Auto Loan Trust, Series 2024-1A, Class A	5.680	3/15/2034	1,118,491	0.1%
6,160,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class A2	3.953	9/15/2037	5,621,000	0.3%
2,110,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class B	4.185	9/15/2037	1,838,056	0.1%
3,600,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class C	4.336	9/15/2037	2,982,427	0.2%
1,276,985	Credit Suisse Mortgage Trust, Series 2021-RPL1, Class A1	4.077	9/27/2060	1,272,196	0.1%
1,573,030	Crockett Partners Equipment Co. IIA LLC, Series 2024-1C, Class A	6.050	1/20/2031	1,600,953	0.1%
2,405,000	CSAIL Commercial Mortgage Trust, Series 2019-C18, Class A4	2.968	12/15/2052	2,200,363	0.1%
3,020,000	CyrusOne Data Centers Issuer I LLC, Series 2024-2A, Class A2	4.500	5/20/2049	2,904,693	0.2%
1,250,000	CyrusOne Data Centers Issuer I LLC, Series 2024-3A	4.650	5/20/2049	1,184,616	0.1%
980,000	CyrusOne Data Centers Issuer I LLC, Series 2025-1A, Class A2	5.910	2/20/2050	997,815	0.1%
2,520,000	DC Commercial Mortgage Trust, Series 2023-DC, Class A	6.314	9/12/2040	2,581,137	0.2%
790,000	Drive Auto Receivables Trust, Series 2024-2, Class B	4.520	7/16/2029	788,545	0.1%
5,365,000	DROP Mortgage Trust, Series 2021-FILE, Class A, 1 mo. USD SOFR + 1.264%	5.584	10/15/2043	5,099,288	0.3%
712,132	DT Auto Owner Trust, Series 2023-2A, Class B	5.410	2/15/2029	713,222	0.0%
853,485	Education Funding Trust, Series 2020-A, Class A	2.790	7/25/2041	803,312	0.1%
1,112,015	Elara HGV Timeshare Issuer LLC, Series 2023-A, Class A	6.160	2/25/2038	1,140,377	0.1%
595,000	Enterprise Fleet Financing LLC, Series 2025-1, Class A4	4.970	9/22/2031	602,971	0.0%
770,299	EverBright Solar Trust, Series 2024-A, Class A	6.430	6/22/2054	773,386	0.1%
4,789,562	EWC Master Issuer LLC, Series 2022-1A, Class A2	5.500	3/15/2052	4,702,653	0.3%
3,100,818	Extended Stay America Trust, Series 2021-ESH, Class A, 1 mo. USD SOFR + 1.194%	5.514	7/15/2038	3,097,911	0.2%
3,161,449	Extended Stay America Trust, Series 2021-ESH, Class C, 1 mo. USD SOFR + 1.814%	6.134	7/15/2038	3,157,497	0.2%
6,936,790	Federal Home Loan Mortgage Corp.	2.500	9/1/2050	5,676,773	0.3%
1,448,377	Federal Home Loan Mortgage Corp.	2.500	10/1/2050	1,185,271	0.1%
6,139,634	Federal Home Loan Mortgage Corp.	2.500	2/1/2052	5,102,853	0.3%
7,591,630	Federal Home Loan Mortgage Corp.	2.500	4/1/2052	6,321,513	0.4%
4,398,619	Federal Home Loan Mortgage Corp.	3.450	5/1/2037	3,939,163	0.2%
7,219,376	Federal Home Loan Mortgage Corp.	3.500	6/1/2052	6,515,850	0.4%
16,636,909	Federal Home Loan Mortgage Corp.	4.000	9/1/2052	15,525,739	0.9%
130,246	Federal Home Loan Mortgage Corp., Series 224	6.000	3/1/2033	16,380	0.0%

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39,543	Federal Home Loan Mortgage Corp., Series 2649, Class IM, REMICS	7.000	7/15/2033	5,658	0.0%
148,821	Federal Home Loan Mortgage Corp., Series 3013, Class AS, REMICS, 30 day USD SOFR Average + 18.248%	6.289	5/15/2035	149,308	0.0%
1,949,973	Federal Home Loan Mortgage Corp., Series 3149, Class LS, REMICS, 30 day USD SOFR Average + 7.086%	2.737	5/15/2036	212,675	0.0%
591,136	Federal Home Loan Mortgage Corp., Series 3229, Class BI, REMICS, 30 day USD SOFR Average + 6.506%	2.157	10/15/2036	52,362	0.0%
657,964	Federal Home Loan Mortgage Corp., Series 3416, Class BI, REMICS, 30 day USD SOFR Average + 6.136%	1.787	2/15/2038	57,722	0.0%
202,449	Federal Home Loan Mortgage Corp., Series 3417, Class VS, REMICS, 30 day USD SOFR Average + 17.406%	5.129	2/15/2038	215,551	0.0%
190,111	Federal Home Loan Mortgage Corp., Series 3417, Class WS, REMICS, 30 day USD SOFR Average + 15.687%	5.780	2/15/2038	189,724	0.0%
724,365	Federal Home Loan Mortgage Corp., Series 3561, Class W, REMICS	2.534	6/15/2048	665,953	0.0%
217,073	Federal Home Loan Mortgage Corp., Series 3620, Class AT, REMICS	4.289	12/15/2036	217,512	0.0%
810,299	Federal Home Loan Mortgage Corp., Series 3747, Class CS, REMICS, 30 day USD SOFR Average + 6.386%	2.037	10/15/2040	67,493	0.0%
183,907	Federal Home Loan Mortgage Corp., Series 3808, Class SH, REMICS, 30 day USD SOFR Average + 8.971%	0.266	2/15/2041	126,090	0.0%
768,571	Federal Home Loan Mortgage Corp., Series 3922, Class SH, REMICS, 30 day USD SOFR Average + 5.786%	1.437	9/15/2041	63,826	0.0%
1,052,636	Federal Home Loan Mortgage Corp., Series 4041, Class ES, REMICS, 30 day USD SOFR Average + 23.428%	1.684	8/15/2040	1,066,621	0.1%
672,317	Federal Home Loan Mortgage Corp., Series 4097, Class US, REMICS, 30 day USD SOFR Average + 6.036%	1.687	8/15/2032	39,109	0.0%
3,996,237	Federal Home Loan Mortgage Corp., Series 4136, Class SG, REMICS, 30 day USD SOFR Average + 6.036%	1.687	11/15/2042	491,422	0.0%
1,955,210	Federal Home Loan Mortgage Corp., Series 4321, Class BS, REMICS	2.099	6/15/2039	170,763	0.0%
992,649	Federal Home Loan Mortgage Corp., Series 4512, Class IE, REMICS	4.500	3/15/2044	173,831	0.0%
3,120,422	Federal Home Loan Mortgage Corp., Series 4672, Class SP, REMICS, 30 day USD SOFR Average + 5.986%	1.637	4/15/2047	264,629	0.0%
1,198,467	Federal Home Loan Mortgage Corp., Series 4749, REMICS	4.000	12/15/2047	215,025	0.0%
2,504,490	Federal Home Loan Mortgage Corp., Series 5048, Class HI, REMICS	4.500	1/15/2042	481,726	0.0%
6,338,842	Federal Home Loan Mortgage Corp., Series 5065, Class HI, REMICS	4.776	4/15/2042	995,063	0.1%
127,261	Federal Home Loan Mortgage Corp., Series 5065, Class EI, REMICS	5.360	11/25/2044	24,116	0.0%
1,166,239	Federal Home Loan Mortgage Corp., Series 5078, Class MI, REMICS	4.000	9/25/2043	271,318	0.0%
14,362,773	Federal Home Loan Mortgage Corp., Series 5094, REMICS	1.429	12/15/2048	967,212	0.1%

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270,750	Federal Home Loan Mortgage Corp., Series 5214, Class BI, REMICS	0.889	4/25/2052	10,182	0.0%
21,247,399	Federal Home Loan Mortgage Corp., Series 5407, Class LA, REMICS	6.000	8/25/2050	21,561,274	1.3%
59,700,858	Federal Home Loan Mortgage Corp., Series 5457, Class GA, REMICS	4.500	11/25/2050	59,447,738	3.6%
40,732,587	Federal Home Loan Mortgage Corp., Series 5471, Class DA, REMICS	5.000	8/25/2051	40,873,680	2.4%
48,876,309	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K047, Class X1	0.083	5/25/2025	474	0.0%
33,157,739	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K051, Class X1	0.483	9/25/2025	55,472	0.0%
14,757,292	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K052, Class X1	0.615	11/25/2025	40,549	0.0%
8,500,124	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K053, Class X1	0.884	12/25/2025	38,952	0.0%
14,534,592	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K054, Class X1	1.159	1/25/2026	100,450	0.0%
6,671,755	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K055, Class X1	1.327	3/25/2026	66,596	0.0%
25,259,596	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K057, Class X1	1.148	7/25/2026	274,572	0.0%
7,840,939	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K058, Class X1	0.900	8/25/2026	77,155	0.0%
23,543,359	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K059, Class X1	0.291	9/25/2026	63,973	0.0%
85,411,381	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K060, Class X1	0.052	10/25/2026	87,390	0.0%
18,101,043	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K103, Class X1	0.636	11/25/2029	445,503	0.0%
17,333,005	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K105, Class X1	1.519	1/25/2030	1,024,554	0.1%
11,378,490	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K107, Class X1	1.589	1/25/2030	709,085	0.0%
13,679,103	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K108, Class X1	1.691	3/25/2030	923,298	0.1%
14,308,670	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K117, Class X1	1.224	8/25/2030	758,756	0.1%
254,127,158	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K138, Class X1	0.147	1/25/2032	2,415,733	0.2%
32,655,475	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K141, Class X1	0.305	2/25/2032	615,686	0.0%

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79,077,525	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K142, Class X1	0.297	3/25/2032	1,438,025	0.1%
35,808,467	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K143, Class X1	0.343	4/25/2055	772,987	0.1%
45,946,245	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K144, Class X1	0.326	4/25/2032	982,193	0.1%
19,739,210	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K145, Class X1	0.316	6/25/2055	410,923	0.0%
66,458,839	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K146, Class X1	0.230	6/25/2032	1,080,820	0.1%
51,412,919	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K147, Class X1	0.359	6/25/2032	1,239,463	0.1%
82,117,823	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K149, Class X1	0.265	8/25/2032	1,578,633	0.1%
102,955,604	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-150, Class X1	0.310	9/25/2032	2,275,051	0.1%
100,000,000	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-151, Class XAM	0.181	11/25/2032	1,477,280	0.1%
3,343,223	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1513, Class X1	0.854	8/25/2034	178,445	0.0%
20,551,881	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1514, Class X1	0.576	10/25/2034	831,632	0.1%
51,883,699	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1516, Class X1	1.509	5/25/2035	5,696,970	0.3%
53,715,186	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1517, Class X1	1.323	7/25/2035	5,158,323	0.3%
13,727,425	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K152, Class X1	0.952	1/25/2031	563,570	0.0%
95,335,270	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1521, Class X1	0.979	8/25/2036	7,341,941	0.4%
121,983,846	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K157, Class X1	0.009	8/25/2033	465,625	0.0%
37,531	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF57, Class A, 30 day USD SOFR Average + 0.654%	5.007	12/25/2028	37,633	0.0%
15,817	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF66, Class A, 30 day USD SOFR Average + 0.634%	4.987	7/25/2029	15,847	0.0%
5,522,188	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KS03, Class X	0.017	8/25/2025	54	0.0%

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21,581,684	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KW02, Class X1	0.113	12/25/2026	31,190	0.0%
1,897,297	Federal Home Loan Mortgage Corp. Structured Pass-Through Certificates, Series T-61, Class 1A1, 1 yr. MTA + 1.400%	6.035	7/25/2044	1,826,110	0.1%
1,126,259	Federal National Mortgage Association	2.000	10/1/2050	877,561	0.1%
295,732	Federal National Mortgage Association	2.000	12/1/2050	230,422	0.0%
3,857,573	Federal National Mortgage Association	2.500	6/1/2050	3,246,710	0.2%
3,687,736	Federal National Mortgage Association	2.500	6/1/2050	3,104,181	0.2%
3,450,053	Federal National Mortgage Association	2.500	6/1/2050	2,891,172	0.2%
4,433,517	Federal National Mortgage Association	2.500	9/1/2050	3,726,406	0.2%
3,758,585	Federal National Mortgage Association	2.500	10/1/2050	3,146,199	0.2%
8,865,510	Federal National Mortgage Association	2.500	1/1/2052	7,387,807	0.4%
78,746,360	Federal National Mortgage Association	2.500	2/1/2052	65,448,699	3.9%
5,043,432	Federal National Mortgage Association	2.500	2/1/2052	4,204,371	0.3%
1,944,070	Federal National Mortgage Association	2.500	7/1/2053	1,620,344	0.1%
8,813,641	Federal National Mortgage Association	2.500	12/1/2061	7,127,914	0.4%
107,365,739	Federal National Mortgage Association	2.500	3/1/2062	86,830,502	5.2%
40,505,517	Federal National Mortgage Association	2.500	3/1/2062	32,758,355	2.0%
20,183,328	Federal National Mortgage Association	2.500	3/1/2062	16,322,964	1.0%
79,870,759	Federal National Mortgage Association	2.500	5/1/2062	64,594,295	3.9%
60,470,369	Federal National Mortgage Association	2.500	5/1/2062	48,904,135	2.9%
12,694,204	Federal National Mortgage Association	2.500	12/1/2063	10,139,951	0.6%
1,559,646	Federal National Mortgage Association	3.000	10/1/2047	1,375,180	0.1%
1,912,898	Federal National Mortgage Association	3.000	7/1/2049	1,674,233	0.1%
32,355,936	Federal National Mortgage Association	3.000	2/1/2052	28,289,236	1.7%
32,131,413	Federal National Mortgage Association	3.000	2/1/2052	28,045,095	1.7%
27,062,497	Federal National Mortgage Association	3.000	6/1/2052	23,513,035	1.4%
3,112,258	Federal National Mortgage Association	3.000	6/1/2063	2,646,388	0.2%
15,590,181	Federal National Mortgage Association	3.000	12/1/2063	13,048,215	0.8%
16,919,472	Federal National Mortgage Association	3.000	6/1/2064	14,118,676	0.8%
35,030,861	Federal National Mortgage Association	3.500	9/1/2062	31,031,195	1.9%
16,916,923	Federal National Mortgage Association	3.500	12/1/2063	14,922,395	0.9%
24,660,601	Federal National Mortgage Association	3.500	6/1/2064	21,568,458	1.3%
449,192	Federal National Mortgage Association	4.000	1/1/2052	415,987	0.0%
9,573,636	Federal National Mortgage Association	5.500	10/1/2054	9,563,556	0.6%
519,168	Federal National Mortgage Association, Series 2005-22, Class DG, REMICS	6.810	4/25/2035	497,557	0.0%
651,600	Federal National Mortgage Association, Series 2005-45, Class DA, REMICS, 30 day USD SOFR Average + 24.000%	8.088	6/25/2035	749,982	0.1%
584,899	Federal National Mortgage Association, Series 2006-46, Class SK, REMICS, 30 day USD SOFR Average + 23.780%	7.868	6/25/2036	685,653	0.0%
26,490	Federal National Mortgage Association, Series 2006-69, Class KI, REMICS, 30 day USD SOFR Average + 7.186%	2.846	8/25/2036	2,688	0.0%
167,558	Federal National Mortgage Association, Series 2008-15, Class AS, REMICS, 30 day USD SOFR Average + 32.428%	10.729	8/25/2036	217,841	0.0%
474,261	Federal National Mortgage Association, Series 2008-86, Class LA, REMICS	3.496	8/25/2038	459,989	0.0%
129,834	Federal National Mortgage Association, Series 2008-87, Class LD, REMICS	3.836	11/25/2038	125,865	0.0%
485,916	Federal National Mortgage Association, Series 2009-11, Class VP, REMICS	2.543	3/25/2039	446,919	0.0%
48,334	Federal National Mortgage Association, Series 2010-75, Class MT, REMICS	1.846	12/25/2039	43,362	0.0%

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282,244	Federal National Mortgage Association, Series 2011-100, Class SH, REMICS, 30 day USD SOFR Average + 7.586%	3.233	11/25/2040	253,093	0.0%
1,946,694	Federal National Mortgage Association, Series 2011-51, Class SM, REMICS, 30 day USD SOFR Average + 5.736%	1.396	6/25/2041	159,570	0.0%
996,365	Federal National Mortgage Association, Series 2012-14, Class MS, REMICS, 30 day USD SOFR Average + 6.386%	2.046	3/25/2042	122,720	0.0%
672,389	Federal National Mortgage Association, Series 2012-21, Class SB, REMICS, 30 day USD SOFR Average + 5.836%	1.496	3/25/2042	54,340	0.0%
2,482,217	Federal National Mortgage Association, Series 2012-97, Class SB, REMICS, 30 day USD SOFR Average + 5.886%	1.546	9/25/2042	221,726	0.0%
396,352	Federal National Mortgage Association, Series 2013-109, Class US, REMICS, 30 day USD SOFR Average + 11.865%	1.326	7/25/2043	329,500	0.0%
1,187,581	Federal National Mortgage Association, Series 2013-117, Class S, REMICS, 30 day USD SOFR Average + 6.486%	2.146	11/25/2043	124,686	0.0%
1,165,270	Federal National Mortgage Association, Series 2013-34, Class PS, REMICS, 30 day USD SOFR Average + 6.036%	1.696	8/25/2042	94,677	0.0%
3,157,612	Federal National Mortgage Association, Series 2013-66, Class LI, REMICS	7.000	7/25/2043	423,910	0.0%
8,927,664	Federal National Mortgage Association, Series 2014-15, Class SA, REMICS, 30 day USD SOFR Average + 5.936%	1.596	4/25/2044	760,243	0.1%
590,131	Federal National Mortgage Association, Series 2014-28, Class SD, REMICS, 30 day USD SOFR Average + 5.936%	1.596	5/25/2044	45,513	0.0%
285,345	Federal National Mortgage Association, Series 2015-55, Class KT, REMICS, 30 day USD SOFR Average + 21.428%	5.500	5/25/2041	232,642	0.0%
5,424,109	Federal National Mortgage Association, Series 2016-22, Class ST, REMICS, 30 day USD SOFR Average + 5.986%	1.646	4/25/2046	405,829	0.0%
1,238,832	Federal National Mortgage Association, Series 2016-26, Class KL, REMICS, 30 day USD SOFR Average + 17.485%	4.500	11/25/2042	833,358	0.1%
5,722,016	Federal National Mortgage Association, Series 2016-32, Class SA, REMICS, 30 day USD SOFR Average + 5.986%	1.646	10/25/2034	323,677	0.0%
7,129,801	Federal National Mortgage Association, Series 2016-60, Class ES, REMICS, 30 day USD SOFR Average + 5.986%	1.646	9/25/2046	454,653	0.0%
4,559,828	Federal National Mortgage Association, Series 2016-60, Class QS, REMICS, 30 day USD SOFR Average + 5.986%	1.646	9/25/2046	268,341	0.0%
2,872,208	Federal National Mortgage Association, Series 2016-82, Class SC, REMICS, 30 day USD SOFR Average + 5.986%	1.646	11/25/2046	258,285	0.0%
2,986,078	Federal National Mortgage Association, Series 2016-82, Class SG, REMICS, 30 day USD SOFR Average + 5.986%	1.646	11/25/2046	208,402	0.0%
3,255,067	Federal National Mortgage Association, Series 2016-93, Class SL, REMICS, 30 day USD SOFR Average + 6.536%	2.196	12/25/2046	243,338	0.0%

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4,727,343	Federal National Mortgage Association, Series 2017-26, Class SA, REMICS, 30 day USD SOFR Average + 6.036%	1.696	4/25/2047	270,698	0.0%
32,583,744	Federal National Mortgage Association, Series 2017-57, Class SD, REMICS, 30 day USD SOFR Average + 3.836%	0.000	8/25/2047	1,110,063	0.1%
22,482,708	Federal National Mortgage Association, Series 2019-M17, Class X	0.321	8/25/2034	297,187	0.0%
8,928,982	Federal National Mortgage Association, Series 2020-37, Class QI, REMICS	4.500	6/25/2050	1,658,076	0.1%
2,531,185	Federal National Mortgage Association, Series 2020-72, Class LI, REMICS	5.000	12/25/2040	505,171	0.0%
13,561,566	Federal National Mortgage Association, Series 2020-M33, Class X	1.905	6/25/2028	378,986	0.0%
15,623,356	Federal National Mortgage Association, Series 2020-M37, Class X	0.998	4/25/2032	603,296	0.0%
14,957,259	Federal National Mortgage Association, Series 2020-M43, Class X1	1.894	8/25/2034	903,982	0.1%
13,064,354	Federal National Mortgage Association, Series 2021-24, REMICS	1.098	3/25/2059	751,650	0.1%
19,172,320	Federal National Mortgage Association, Series 2024-86, Class CA, REMICS	5.000	9/25/2051	19,183,043	1.2%
172,886	Federal National Mortgage Association, Series 334, Class 11	6.000	3/25/2033	20,706	0.0%
43,284	Federal National Mortgage Association, Series 334, Class 19	7.000	2/25/2033	6,409	0.0%
183,127	Federal National Mortgage Association, Series 339, Class 13	6.000	6/25/2033	24,182	0.0%
118,392	Federal National Mortgage Association, Series 339, Class 7	5.500	11/25/2033	15,331	0.0%
454,461	Federal National Mortgage Association, Series 356, Class 13	5.500	6/25/2035	74,599	0.0%
182,786	Federal National Mortgage Association, Series 359, Class 17	6.000	7/25/2035	30,129	0.0%
103,590	Federal National Mortgage Association, Series 374, Class 18	6.500	8/25/2036	17,595	0.0%
246,305	Federal National Mortgage Association, Series 374, Class 20	6.500	9/25/2036	43,178	0.0%
101,746	Federal National Mortgage Association, Series 374, Class 22	7.000	10/25/2036	19,594	0.0%
111,108	Federal National Mortgage Association, Series 374, Class 23	7.000	10/25/2036	17,997	0.0%
158,967	Federal National Mortgage Association, Series 374, Class 24	7.000	6/25/2037	30,328	0.0%
138,499	Federal National Mortgage Association, Series 381, Class 12	6.000	11/25/2035	20,992	0.0%
67,720	Federal National Mortgage Association, Series 381, Class 13	6.000	11/25/2035	10,441	0.0%
93,562	Federal National Mortgage Association, Series 381, Class 18	7.000	3/25/2037	15,550	0.0%
55,281	Federal National Mortgage Association, Series 381, Class 19	7.000	3/25/2037	9,790	0.0%
16,248	Federal National Mortgage Association, Series 383, Class 32	6.000	1/25/2038	2,855	0.0%
493,916	Federal National Mortgage Association, Series 384, Class 20	5.500	5/25/2036	77,679	0.0%
168,619	Federal National Mortgage Association, Series 384, Class 31	6.500	7/25/2037	30,829	0.0%
79,426	Federal National Mortgage Association, Series 384, Class 36	7.000	7/25/2037	8,782	0.0%

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112,288	Federal National Mortgage Association, Series 384, Class 4	4.500	9/25/2036	6,969	0.0%
80,469	Federal National Mortgage Association, Series 385, Class 23	7.000	7/25/2037	14,275	0.0%
12,105	Federal National Mortgage Association, Series 386, Class 25	7.000	3/25/2038	2,570	0.0%
910,000	FirstKey Homes Trust, Series 2020-SFR1, Class B	1.740	8/17/2037	897,360	0.1%
3,730,000	FirstKey Homes Trust, Series 2021-SFR1, Class B	1.788	8/17/2038	3,573,082	0.2%
2,495,000	FirstKey Homes Trust, Series 2021-SFR1, Class C	1.888	8/17/2038	2,391,651	0.1%
5,430,000	FirstKey Homes Trust, Series 2021-SFR2, Class C	1.707	9/17/2038	5,172,436	0.3%
2,045,000	Flagship Credit Auto Trust, Series 2023-2, Class B	5.210	5/15/2028	2,050,570	0.1%
920,000	Ford Credit Auto Owner Trust, Series 2023-2, Class C	6.160	2/15/2036	954,546	0.1%
330,000	Ford Credit Floorplan Master Owner Trust A, Series 2023-1, Class C	5.750	5/15/2028	333,329	0.0%
435,000	Foundation Finance Trust, Series 2023-2A, Class B	6.970	6/15/2049	453,343	0.0%
604,609	Foundation Finance Trust, Series 2024-1A, Class B	5.950	12/15/2049	610,521	0.0%
465,000	Foundation Finance Trust, Series 2025-1A	4.950	4/15/2050	463,241	0.0%
1,750,000	Foursight Capital Automobile Receivables Trust, Series 2023-2, Class B	6.110	11/15/2028	1,778,856	0.1%
130,000	Foursight Capital Automobile Receivables Trust, Series 2024-1, Class C	5.770	11/15/2029	132,169	0.0%
14,360,234	FRESB Mortgage Trust, Series 2021-SB90, Class X1	0.610	6/25/2041	278,882	0.0%
22,548,593	FRESB Mortgage Trust, Series 2021-SB91, Class X1	0.565	8/25/2041	602,665	0.0%
86,885,242	FRESB Mortgage Trust, Series 2022-SB95, Class X1	0.002	11/25/2041	1,102,139	0.1%
2,383,000	Frontier Issuer LLC, Series 2023-1, Class A2	6.600	8/20/2053	2,424,376	0.2%
1,615,000	Frontier Issuer LLC, Series 2024-1, Class A2	6.190	6/20/2054	1,664,568	0.1%
2,440,000	GECU Auto Receivables Trust, Series 2023-1A, Class A4	5.790	10/15/2029	2,486,829	0.2%
598,110	GITSIT Mortgage Loan Trust, Series 2024-NPL1, Class A1	7.466	6/25/2054	603,537	0.0%
510,000	GLS Auto Receivables Issuer Trust, Series 2024-1A, Class A3	5.400	9/15/2027	510,796	0.0%
651,000	GLS Auto Receivables Issuer Trust, Series 2024-3A, Class C	5.210	2/18/2031	652,840	0.0%
4,070,000	GLS Auto Receivables Issuer Trust, Series 2025-1A, Class B	4.980	7/16/2029	4,086,076	0.3%
1,780,000	GLS Auto Select Receivables Trust, Series 2024-3A, Class B	5.640	8/15/2030	1,828,396	0.1%
180,000	GLS Auto Select Receivables Trust, Series 2025-1A, Class B	5.040	2/15/2031	180,002	0.0%
1,695,000	GM Financial Automobile Leasing Trust, Series 2024-1, Class A3	5.090	3/22/2027	1,703,455	0.1%
2,085,000	GM Financial Automobile Leasing Trust, Series 2025-1, Class B	4.890	2/20/2029	2,095,208	0.1%
1,060,000	GM Financial Consumer Automobile Receivables Trust, Series 2024-2, Class A3	5.100	3/16/2029	1,071,045	0.1%
490,000	GM Financial Consumer Automobile Receivables Trust, Series 2025-1, Class B	5.000	8/16/2030	492,886	0.0%
8	Government National Mortgage Association	5.470	11/20/2059	8	0.0%
2,752,847	Government National Mortgage Association, Series 2006-46	0.489	4/16/2046	27,738	0.0%
1,270,901	Government National Mortgage Association, Series 2006-51	0.942	8/16/2046	24,061	0.0%
3,732,596	Government National Mortgage Association, Series 2008-52, Class E	6.041	8/16/2042	3,809,958	0.2%

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3,680,604	Government National Mortgage Association, Series 2009-114	0.000	10/16/2049	325	0.0%
383,018	Government National Mortgage Association, Series 2009-65, Class NZ	5.500	8/20/2039	385,031	0.0%
1,563,757	Government National Mortgage Association, Series 2010-124	1.014	12/16/2052	23,473	0.0%
217,127	Government National Mortgage Association, Series 2010-49, Class IA	1.450	10/16/2052	8,507	0.0%
40,107	Government National Mortgage Association, Series 2010-H02, Class FA, 1 mo. USD SOFR + 0.794%	5.118	2/20/2060	39,759	0.0%
30,307	Government National Mortgage Association, Series 2010-H22, Class FE, 1 mo. USD SOFR + 0.464%	4.773	5/20/2059	29,810	0.0%
34,600	Government National Mortgage Association, Series 2010-H24, Class FA, 1 mo. USD SOFR + 0.464%	4.773	10/20/2060	34,142	0.0%
1,404,233	Government National Mortgage Association, Series 2011-119	0.144	8/16/2051	1,614	0.0%
2,437,013	Government National Mortgage Association, Series 2011-121, Class ZA	6.500	8/16/2051	2,501,343	0.2%
486,083	Government National Mortgage Association, Series 2011-38	0.530	4/16/2053	3,302	0.0%
48,844	Government National Mortgage Association, Series 2011-H05, Class FB, 1 mo. USD SOFR + 0.614%	4.923	12/20/2060	48,305	0.0%
17,071	Government National Mortgage Association, Series 2011-H11, Class FA, 1 mo. USD SOFR + 0.614%	4.923	3/20/2061	16,885	0.0%
15,725	Government National Mortgage Association, Series 2011-H21, Class FA, 1 mo. USD SOFR + 0.714%	5.023	10/20/2061	15,571	0.0%
28,312	Government National Mortgage Association, Series 2011-H21, Class FT, 1 yr. CMT + 0.700%	4.890	10/20/2061	27,370	0.0%
16,709,476	Government National Mortgage Association, Series 2012-142	0.170	4/16/2054	41,186	0.0%
3,487,619	Government National Mortgage Association, Series 2012-23	0.238	6/16/2053	23,012	0.0%
3,601,211	Government National Mortgage Association, Series 2012-55	0.000	4/16/2052	35	0.0%
4,757,878	Government National Mortgage Association, Series 2012-79	0.351	3/16/2053	41,230	0.0%
18,362,273	Government National Mortgage Association, Series 2012-85	0.330	9/16/2052	144,037	0.0%
4,151	Government National Mortgage Association, Series 2012-H11, Class BA	2.000	5/20/2062	3,732	0.0%
303,752	Government National Mortgage Association, Series 2012-H22, Class HD	5.309	1/20/2061	299,801	0.0%
1,867	Government National Mortgage Association, Series 2012-H24, Class FE, 1 mo. USD SOFR + 0.714%	4.600	10/20/2062	1,838	0.0%
109,302	Government National Mortgage Association, Series 2012-H24, Class HI	1.242	10/20/2062	7,959	0.0%
732,364	Government National Mortgage Association, Series 2013-175	0.146	5/16/2055	1,196	0.0%
653,355	Government National Mortgage Association, Series 2013-71, Class DF, 1 mo. USD SOFR + 1.114%	5.000	5/20/2043	587,992	0.0%
80,597	Government National Mortgage Association, Series 2013-H01, Class JA, 1 mo. USD SOFR + 0.434%	4.743	1/20/2063	77,828	0.0%

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27,040	Government National Mortgage Association, Series 2013-H11, Class JA	3.500	4/20/2063	26,020	0.0%
595,680	Government National Mortgage Association, Series 2013-H13, Class SI	1.306	6/20/2063	22,557	0.0%
1,551,234	Government National Mortgage Association, Series 2013-H16, Class AI	1.468	7/20/2063	35,246	0.0%
255,823	Government National Mortgage Association, Series 2013-H18, Class EI	2.057	7/20/2063	21,920	0.0%
203,764	Government National Mortgage Association, Series 2013-H18, Class JI	1.375	8/20/2063	3,704	0.0%
58,687	Government National Mortgage Association, Series 2013-H20, Class FA, 1 mo. USD SOFR + 0.714%	5.023	8/20/2063	58,117	0.0%
2,047,558	Government National Mortgage Association, Series 2014-101	0.547	4/16/2056	29,301	0.0%
9,161,539	Government National Mortgage Association, Series 2014-130, Class IB	0.190	8/16/2054	42,056	0.0%
6,564,221	Government National Mortgage Association, Series 2014-24, Class IX	0.136	1/16/2054	19,846	0.0%
4,501,610	Government National Mortgage Association, Series 2014-70	0.475	3/16/2049	62,467	0.0%
3,205,866	Government National Mortgage Association, Series 2014-86	0.415	4/16/2056	35,446	0.0%
1,203,458	Government National Mortgage Association, Series 2014-H24, Class HI	0.893	9/20/2064	25,214	0.0%
12,857,196	Government National Mortgage Association, Series 2015-120	0.599	3/16/2057	246,746	0.0%
8,478,225	Government National Mortgage Association, Series 2015-146, Class IB	0.117	7/16/2055	29,821	0.0%
5,211,978	Government National Mortgage Association, Series 2015-171	0.830	11/16/2055	156,594	0.0%
5,004,344	Government National Mortgage Association, Series 2015-189, Class IG	0.602	1/16/2057	134,301	0.0%
3,192,835	Government National Mortgage Association, Series 2015-21	0.678	7/16/2056	87,617	0.0%
10,496,036	Government National Mortgage Association, Series 2015-32	0.572	9/16/2049	219,888	0.0%
6,653,399	Government National Mortgage Association, Series 2015-6	0.456	2/16/2051	92,375	0.0%
2,560,876	Government National Mortgage Association, Series 2015-68	0.324	7/16/2057	34,218	0.0%
10,536,118	Government National Mortgage Association, Series 2015-70	0.561	12/16/2049	201,860	0.0%
4,516,054	Government National Mortgage Association, Series 2015-73	0.406	11/16/2055	53,665	0.0%
1,779,888	Government National Mortgage Association, Series 2015-H01, Class XZ	4.297	10/20/2064	1,768,115	0.1%
112,818	Government National Mortgage Association, Series 2015-H04, Class HA	3.500	11/20/2064	109,666	0.0%
356,379	Government National Mortgage Association, Series 2015-H10, Class JA	2.250	4/20/2065	345,836	0.0%
7,527	Government National Mortgage Association, Series 2015-H13, Class FL, 1 mo. USD SOFR + 0.394%	4.703	5/20/2063	7,170	0.0%
5,956	Government National Mortgage Association, Series 2015-H19, Class FA, 1 mo. USD SOFR + 0.314%	4.623	4/20/2063	5,710	0.0%
11,641	Government National Mortgage Association, Series 2015-H28, Class JZ	4.721	3/20/2065	11,185	0.0%

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543	Government National Mortgage Association, Series 2015-H29, Class FA, 1 mo. USD SOFR + 0.814%	5.123	10/20/2065	527	0.0%
152,744	Government National Mortgage Association, Series 2015-H29, Class HZ	4.589	9/20/2065	146,423	0.0%
2,559	Government National Mortgage Association, Series 2015-H30, Class FA, 1 mo. USD SOFR + 0.794%	5.103	8/20/2061	2,480	0.0%
15,915,220	Government National Mortgage Association, Series 2016-132	0.613	7/16/2056	345,792	0.0%
6,337,024	Government National Mortgage Association, Series 2016-143	0.947	10/16/2056	312,563	0.0%
1,444,312	Government National Mortgage Association, Series 2016-17, Class GT, 1 mo. USD SOFR + 19.428%	5.000	8/20/2045	1,030,566	0.1%
353,386	Government National Mortgage Association, Series 2016-23, Class PA	5.545	7/20/2037	350,201	0.0%
6,662,218	Government National Mortgage Association, Series 2016-H01, Class AI	1.851	1/20/2066	193,581	0.0%
8,322,082	Government National Mortgage Association, Series 2016-H09, Class JI	2.329	4/20/2066	292,850	0.0%
92,204	Government National Mortgage Association, Series 2016-H14, Class JZ	4.414	8/20/2063	88,173	0.0%
23,074	Government National Mortgage Association, Series 2016-H19, Class CZ	4.474	8/20/2066	22,137	0.0%
12,823	Government National Mortgage Association, Series 2016-H19, Class EZ	4.897	6/20/2061	11,704	0.0%
4,153,702	Government National Mortgage Association, Series 2017-128	0.977	12/16/2056	222,219	0.0%
20,541,698	Government National Mortgage Association, Series 2017-168	0.553	12/16/2059	742,537	0.1%
3,185,075	Government National Mortgage Association, Series 2017-26, Class IM	6.500	2/20/2047	350,623	0.0%
23,416,432	Government National Mortgage Association, Series 2017-90	0.722	1/16/2059	964,595	0.1%
1,121,435	Government National Mortgage Association, Series 2017-H05, Class AI	2.462	1/20/2067	46,085	0.0%
7,205,282	Government National Mortgage Association, Series 2018-110	0.602	1/16/2060	280,257	0.0%
11,587,868	Government National Mortgage Association, Series 2018-129	0.620	7/16/2060	456,907	0.0%
4,209,718	Government National Mortgage Association, Series 2018-133	1.101	6/16/2058	276,966	0.0%
11,344,378	Government National Mortgage Association, Series 2018-143	0.500	10/16/2060	589,295	0.0%
10,464,017	Government National Mortgage Association, Series 2018-2	0.704	12/16/2059	455,764	0.0%
28,679,830	Government National Mortgage Association, Series 2018-82	0.463	5/16/2058	862,873	0.1%
18,672,456	Government National Mortgage Association, Series 2018-96	0.461	8/16/2060	604,353	0.0%
135,403	Government National Mortgage Association, Series 2018-H12, Class HZ	4.654	8/20/2068	128,447	0.0%
8,715,608	Government National Mortgage Association, Series 2018-H16, Class CZ	4.260	5/20/2068	8,072,800	0.5%
280,000	Government National Mortgage Association, Series 2019-111, Class LP	3.500	9/20/2049	215,328	0.0%
17,040,423	Government National Mortgage Association, Series 2019-116	0.623	12/16/2061	783,928	0.1%
324,000	Government National Mortgage Association, Series 2019-132, Class LP	3.500	10/20/2049	247,922	0.0%

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8,447,001	Government National Mortgage Association, Series 2019-152, Class LI, 1 mo. USD SOFR + 5.436%	1.116	2/20/2044	1,023,560	0.1%
1,903,064	Government National Mortgage Association, Series 2019-44, Class BS, 1 mo. USD SOFR + 5.936%	1.616	4/20/2049	165,045	0.0%
7,712,487	Government National Mortgage Association, Series 2019-45, Class FL, 1 mo. USD SOFR + 0.814%	4.500	4/20/2049	7,299,895	0.4%
7,875,990	Government National Mortgage Association, Series 2019-70, Class SK, 1 mo. USD SOFR + 5.886%	1.566	8/20/2043	724,308	0.0%
9,323,353	Government National Mortgage Association, Series 2019-75	0.853	12/16/2060	561,981	0.0%
6,886,020	Government National Mortgage Association, Series 2019-94	0.955	8/16/2061	425,016	0.0%
2,294,902	Government National Mortgage Association, Series 2019-H02, Class BZ	4.234	1/20/2069	2,169,651	0.1%
2,351,219	Government National Mortgage Association, Series 2019-H02, Class JA	3.500	12/20/2068	2,235,332	0.1%
44,421,079	Government National Mortgage Association, Series 2020-108	0.847	6/16/2062	2,600,850	0.2%
18,602,611	Government National Mortgage Association, Series 2020-128	0.915	10/16/2062	1,256,495	0.1%
29,625,837	Government National Mortgage Association, Series 2020-130	1.008	8/16/2060	2,101,112	0.1%
39,253,926	Government National Mortgage Association, Series 2020-136	1.015	8/16/2062	2,891,209	0.2%
2,079,298	Government National Mortgage Association, Series 2020-138, Class IL	3.500	9/20/2050	349,633	0.0%
9,563,379	Government National Mortgage Association, Series 2020-148, Class EI	3.000	11/20/2049	1,938,726	0.1%
4,075,853	Government National Mortgage Association, Series 2020-148, Class IJ	3.000	6/20/2049	866,654	0.1%
34,824,646	Government National Mortgage Association, Series 2020-172	1.139	9/16/2062	2,746,543	0.2%
15,524,288	Government National Mortgage Association, Series 2020-174	0.847	1/16/2063	997,384	0.1%
35,638,785	Government National Mortgage Association, Series 2020-179	1.010	9/16/2062	2,422,297	0.2%
39,588,689	Government National Mortgage Association, Series 2020-197	0.949	10/16/2062	2,722,110	0.2%
33,704,508	Government National Mortgage Association, Series 2020-26	0.703	10/15/2061	1,575,315	0.1%
11,037,429	Government National Mortgage Association, Series 2020-47, Class IQ	3.500	3/20/2050	2,409,055	0.1%
8,937,262	Government National Mortgage Association, Series 2021-10	0.987	5/16/2063	632,276	0.0%
40,093,608	Government National Mortgage Association, Series 2021-106	0.856	4/16/2063	2,654,838	0.2%
39,485,359	Government National Mortgage Association, Series 2021-12	0.955	3/16/2063	2,520,627	0.2%
42,935,377	Government National Mortgage Association, Series 2021-128	0.995	6/16/2061	2,817,844	0.2%
52,958,379	Government National Mortgage Association, Series 2021-132, Class BI	0.917	4/16/2063	3,659,016	0.2%
51,439,471	Government National Mortgage Association, Series 2021-133	0.882	7/16/2063	3,434,974	0.2%
10,918,294	Government National Mortgage Association, Series 2021-145	0.771	7/16/2061	634,255	0.0%

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46,699,854	Government National Mortgage Association, Series 2021-151	0.918	4/16/2063	3,126,789	0.2%
49,499,006	Government National Mortgage Association, Series 2021-163	0.801	3/16/2064	2,904,666	0.2%
19,857,696	Government National Mortgage Association, Series 2021-180	0.914	11/16/2063	1,425,802	0.1%
36,065,495	Government National Mortgage Association, Series 2021-20	1.149	8/16/2062	2,884,013	0.2%
33,427,817	Government National Mortgage Association, Series 2021-33	0.843	10/16/2062	2,167,202	0.1%
29,093,201	Government National Mortgage Association, Series 2021-40	0.822	2/16/2063	1,775,442	0.1%
44,597,144	Government National Mortgage Association, Series 2021-52	0.721	4/16/2063	2,336,101	0.1%
30,707,583	Government National Mortgage Association, Series 2021-H03	0.000	4/20/2070	106,615	0.0%
5,491,846	Government National Mortgage Association, Series 2021-H08, Class IA	0.008	1/20/2068	33,160	0.0%
1,013,347	Government National Mortgage Association, Series 2021-H17	0.066	3/20/2070	19,565	0.0%
27,345,997	Government National Mortgage Association, Series 2022-17	0.802	6/16/2064	1,563,256	0.1%
312,727	GreenSky Home Improvement Issuer Trust, Series 2024-2, Class A4	5.150	10/27/2059	314,681	0.0%
615,000	GreenSky Home Improvement Issuer Trust, Series 2025-1A	5.220	3/25/2060	614,188	0.0%
3,590,864	GS Mortgage Securities Corp. Trust, Series 2012-BWTR, Class A	2.954	11/5/2034	3,067,933	0.2%
5,775,000	GS Mortgage Securities Corp. Trust, Series 2013-PEMB, Class A	3.550	3/5/2033	5,032,196	0.3%
520,000	GS Mortgage Securities Corp. Trust, Series 2023-SHIP, Class A	4.322	9/10/2038	516,442	0.0%
2,000,000	GS Mortgage Securities Trust, Series 2014-GC22, Class AS	4.113	6/10/2047	1,848,003	0.1%
2,373,000	GS Mortgage Securities Trust, Series 2014-GC22, Class C	4.478	6/10/2047	1,611,203	0.1%
5,000,000	GS Mortgage Securities Trust, Series 2019-GSA1, Class A4	3.048	11/10/2052	4,660,994	0.3%
2,555,000	GS Mortgage Securities Trust, Series 2020-GC45, Class A5	2.911	2/13/2053	2,356,444	0.1%
621,927	HarborView Mortgage Loan Trust, Series 2004-3, Class 1A	5.873	5/19/2034	589,421	0.0%
475,200	Hardee's Funding LLC, Series 2024-1A, Class A2	7.253	3/20/2054	488,282	0.0%
565,000	Hertz Vehicle Financing III LLC, Series 2023-3A, Class A	5.940	2/25/2028	574,160	0.0%
2,325,000	Hertz Vehicle Financing III LP, Series 2021-2A, Class A	1.680	12/27/2027	2,222,488	0.1%
1,366,119	Hilton Grand Vacations Trust, Series 2020-AA, Class A	2.740	2/25/2039	1,329,032	0.1%
2,121,143	Hilton Grand Vacations Trust, Series 2023-1A, Class A	5.720	1/25/2038	2,161,834	0.1%
335,456	Hilton Grand Vacations Trust, Series 2024-1B, Class A	5.750	9/15/2039	336,989	0.0%
2,561,426	Hilton Grand Vacations Trust, Series 2024-2A, Class A	5.500	3/25/2038	2,595,239	0.2%
1,388,550	Home Partners of America Trust, Series 2021-1, Class C	2.078	9/17/2041	1,210,724	0.1%
293,293	Horizon Aircraft Finance II Ltd., Series 2019-1, Class A	3.721	7/15/2039	281,721	0.0%
5,885,000	Hudsons Bay Simon JV Trust, Series 2015-HB10, Class A10	4.155	8/5/2034	5,797,575	0.4%

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330,869	Huntington Bank Auto Credit-Linked Notes, Series 2024-1, Class B1	6.153	5/20/2032	334,125	0.0%
4,230,000	Hyundai Auto Receivables Trust, Series 2021-C, Class C	1.660	6/15/2028	4,115,724	0.3%
1,565,000	Hyundai Auto Receivables Trust, Series 2025-A	4.610	4/15/2031	1,551,784	0.1%
835,000	Hyundai Auto Receivables Trust, Series 2025-A	4.760	6/15/2032	827,448	0.1%
405,000	Island Finance Trust, Series 2025-1A, Class A	6.540	3/19/2035	412,262	0.0%
624,647	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2012-LC9, Class C	3.578	12/15/2047	605,920	0.0%
2,969,000	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2015-JP1, Class AS	4.119	1/15/2049	2,882,379	0.2%
950,000	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2025-BMS, Class A, 1 mo. USD SOFR + 1.600%	5.919	1/15/2042	940,644	0.1%
8,531,846	JP Morgan Mortgage Trust, Series 2017-4, Class AX1	0.371	11/25/2048	101,561	0.0%
730,000	JPMBB Commercial Mortgage Securities Trust, Series 2014-C25, Class AS	4.065	11/15/2047	702,231	0.0%
903,155	Kestrel Aircraft Funding Ltd., Series 2018-1A, Class A	4.250	12/15/2038	890,186	0.1%
1,059,545	LAD Auto Receivables Trust, Series 2021-1A, Class C	2.350	4/15/2027	1,054,649	0.1%
2,655,000	LAD Auto Receivables Trust, Series 2023-2A, Class A3	5.420	2/15/2028	2,663,553	0.2%
1,035,000	LAD Auto Receivables Trust, Series 2024-2A, Class C	5.660	10/15/2029	1,044,886	0.1%
340,000	LAD Auto Receivables Trust, Series 2024-3A, Class C	4.930	3/15/2030	337,020	0.0%
1,250,000	LAD Auto Receivables Trust, Series 2025-1A, Class A4	4.790	4/15/2030	1,255,398	0.1%
4,515,000	Legacy Mortgage Asset Trust, Series 2020-RPL1, Class A2	3.250	9/25/2059	4,061,584	0.2%
450,000	LEX Mortgage Trust, Series 2024-BBG, Class A	4.874	10/13/2033	448,944	0.0%
1,560,000	M&T Bank Auto Receivables Trust, Series 2025-1A, Class A4	4.890	7/15/2032	1,570,121	0.1%
1,196,500	MACH 1 Cayman Ltd., Series 2019-1, Class A	3.474	10/15/2039	1,151,739	0.1%
224,993	MAPS Ltd., Series 2018-1A, Class A	4.212	5/15/2043	224,566	0.0%
660,599	MAPS Trust, Series 2021-1A, Class A	2.521	6/15/2046	615,774	0.0%
740,000	Mariner Finance Issuance Trust, Series 2024-AA, Class B	5.680	9/22/2036	755,259	0.1%
215,000	Marlette Funding Trust, Series 2024-1A, Class B	6.070	7/17/2034	216,826	0.0%
1,072,007	Massachusetts Educational Financing Authority, Series 2018-A, Class A	3.850	5/25/2033	1,049,315	0.1%
1,536,678	Merchants Fleet Funding LLC, Series 2023-1A, Class A	7.210	5/20/2036	1,552,099	0.1%
1,370,000	Mercury Financial Credit Card Master Trust, Series 2024-2A, Class A	6.560	7/20/2029	1,386,988	0.1%
728,900	Mill City Mortgage Loan Trust, Series 2018-2, Class M1	3.750	5/25/2058	711,423	0.0%
376,317	Mill City Mortgage Loan Trust, Series 2018-3, Class A1	3.500	8/25/2058	369,269	0.0%
1,646,966	Mill City Mortgage Loan Trust, Series 2019-1, Class M1	3.500	10/25/2069	1,542,456	0.1%
587,091	Mill City Mortgage Loan Trust, Series 2021-NMR1, Class A1	1.125	11/25/2060	565,444	0.0%
4,006,000	Mill City Mortgage Trust, Series 2015-2, Class B1	3.721	9/25/2057	3,837,206	0.2%
3,344,000	Mission Lane Credit Card Master Trust, Series 2024-A, Class A1	6.200	8/15/2029	3,373,425	0.2%
1,920,000	Mission Lane Credit Card Master Trust, Series 2024-B, Class A	5.880	1/15/2030	1,933,685	0.1%

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305,000	MMAF Equipment Finance LLC, Series 2020-A, Class A5	1.560	10/9/2042	288,671	0.0%
99,641	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2014-C16, Class B	4.225	6/15/2047	98,266	0.0%
382,875	Morgan Stanley Capital I Trust, Series 2011-C2, Class D	5.213	6/15/2044	378,289	0.0%
3,283,019	Morgan Stanley Capital I Trust, Series 2013-ALTM, Class A2	3.706	2/5/2035	3,118,868	0.2%
3,399,917	Morgan Stanley Capital I Trust, Series 2017-H1, Class A5	3.530	6/15/2050	3,301,510	0.2%
5,780,000	Morgan Stanley Capital I Trust, Series 2019-L3, Class A4	3.127	11/15/2052	5,390,543	0.3%
2,085,000	Morgan Stanley Capital I Trust, Series 2021-L5, Class A4	2.728	5/15/2054	1,834,421	0.1%
4,275	Morgan Stanley Mortgage Loan Trust, Series 2005-3AR, Class 5A	6.303	7/25/2035	3,939	0.0%
401,531	Mosaic Solar Loan Trust, Series 2024-1A, Class A	5.500	9/20/2049	394,831	0.0%
2,958,233	Mosaic Solar Loan Trust, Series 2024-2A, Class A	5.600	4/22/2052	2,863,930	0.2%
1,071,824	MSBAM Commercial Mortgage Securities Trust, Series 2012-CKSV, Class A2	3.277	10/15/2030	1,016,882	0.1%
186,888	MVW LLC, Series 2021-1WA, Class B	1.440	1/22/2041	176,056	0.0%
1,297,001	MVW LLC, Series 2024-2A, Class A	4.430	3/20/2042	1,283,986	0.1%
575,717	Navient Private Education Refi Loan Trust, Series 2019-CA, Class A2	3.130	2/15/2068	564,868	0.0%
519,706	Navient Private Education Refi Loan Trust, Series 2019-GA, Class A	2.400	10/15/2068	501,497	0.0%
488,544	Navient Private Education Refi Loan Trust, Series 2020-BA, Class A2	2.120	1/15/2069	461,827	0.0%
825,144	Navient Private Education Refi Loan Trust, Series 2020-DA, Class A	1.690	5/15/2069	772,064	0.1%
1,565,000	Navient Private Education Refi Loan Trust, Series 2020-DA, Class B	3.330	5/15/2069	1,369,964	0.1%
837,003	Navient Private Education Refi Loan Trust, Series 2020-GA, Class A	1.170	9/16/2069	774,184	0.1%
945,000	Navient Private Education Refi Loan Trust, Series 2020-HA, Class B	2.780	1/15/2069	803,632	0.1%
1,013,249	Navient Private Education Refi Loan Trust, Series 2021-A, Class A	0.840	5/15/2069	920,878	0.1%
838,206	Navient Private Education Refi Loan Trust, Series 2021-BA, Class A	0.940	7/15/2069	754,889	0.1%
1,265,186	Navient Private Education Refi Loan Trust, Series 2021-GA, Class A	1.580	4/15/2070	1,133,001	0.1%
1,403,044	Navient Private Education Refi Loan Trust, Series 2023-A, Class A	5.510	10/15/2071	1,413,760	0.1%
1,630,000	Nelnet Student Loan Trust, Series 2021-A, Class B1	2.850	4/20/2062	1,429,490	0.1%
3,085,000	NextGear Floorplan Master Owner Trust, Series 2025-1A	4.550	2/15/2030	3,078,225	0.2%
1,193,232	NLT Trust, Series 2023-1, Class A1	3.200	10/25/2062	1,100,740	0.1%
1,620,000	NYMT Loan Trust, Series 2024-BPL3, Class A1	5.268	9/25/2039	1,610,414	0.1%
675,177	NYMT Loan Trust, Series 2024-CP1, Class A1	3.750	2/25/2068	627,148	0.0%
108,965	OBX Trust, Series 2018-EXP1, Class 1A3	4.000	4/25/2048	103,162	0.0%
30,350	OBX Trust, Series 2019-EXP1, Class 1A3	4.000	1/25/2059	29,923	0.0%
580,000	Octane Receivables Trust, Series 2024-2A, Class C	5.900	7/20/2032	587,120	0.0%
1,640,766	Onemain Direct Auto Receivables Trust, Series 2022-1A, Class A2, 30 day USD SOFR Average + 1.600%	5.950	3/14/2029	1,646,106	0.1%
5,400,000	OneMain Financial Issuance Trust, Series 2021-1A, Class B	1.950	6/16/2036	5,006,480	0.3%

Loomis Sayles Securitized Asset Fund

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<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
2,506,507	OWN Equipment Fund I LLC, Series 2024-2M, Class A	5.700	12/20/2032	2,532,015	0.2%
632,574	Porsche Financial Auto Securitization Trust, Series 2023-2A, Class A3	5.790	1/22/2029	637,041	0.0%
2,985,000	Prestige Auto Receivables Trust, Series 2023-2A, Class B	6.640	12/15/2027	3,019,039	0.2%
2,670,000	Progress Residential Trust, Series 2021-SFR2, Class C	1.997	4/19/2038	2,657,230	0.2%
1,892,000	Progress Residential Trust, Series 2021-SFR3, Class B	1.888	5/17/2026	1,844,512	0.1%
3,450,000	Progress Residential Trust, Series 2021-SFR4, Class C	2.039	5/17/2038	3,354,173	0.2%
830,000	Progress Residential Trust, Series 2021-SFR5, Class C	1.808	7/17/2038	798,665	0.1%
1,715,000	Progress Residential Trust, Series 2021-SFR6, Class C	1.855	7/17/2038	1,653,300	0.1%
5,450,000	Progress Residential Trust, Series 2021-SFR9, Class C	2.362	11/17/2040	4,987,543	0.3%
236,177	PRPM LLC, Series 2023-RCF2, Class A1	4.000	11/25/2053	232,003	0.0%
373,955	PRPM LLC, Series 2024-RCF1, Class A1	4.000	1/25/2054	366,467	0.0%
1,027,082	PRPM LLC, Series 2024-RCF2, Class A1	3.750	3/25/2054	997,589	0.1%
485,774	Reach ABS Trust, Series 2025-1A, Class A	4.960	8/16/2032	485,937	0.0%
1,248,487	Redwood Funding Trust, Series 2024-1, Class A	7.745	12/25/2054	1,260,459	0.1%
690,000	Regional Management Issuance Trust, Series 2024-1, Class A	5.830	7/15/2036	701,778	0.0%
400,000	Regional Management Issuance Trust, Series 2024-2, Class C	5.740	12/15/2033	401,649	0.0%
2,745,000	Republic Finance Issuance Trust, Series 2021-A, Class B	2.800	12/22/2031	2,669,272	0.2%
1,055,000	Republic Finance Issuance Trust, Series 2024-A, Class A	5.910	8/20/2032	1,064,177	0.1%
798	Residential Accredit Loans, Inc. Trust, Series 2006-QS13, Class 2A1	5.750	11/25/2061	454	0.0%
7,405	Residential Accredit Loans, Inc. Trust, Series 2006-QS18, Class 3A3	5.750	6/25/2056	3,151	0.0%
112	Residential Accredit Loans, Inc. Trust, Series 2006-QS6, Class 2A1	6.000	4/25/2062	—	0.0%
94,753	Santander Bank Auto Credit-Linked Notes, Series 2022-A, Class B	5.281	5/15/2032	94,753	0.0%
3,075,000	Santander Drive Auto Receivables Trust, Series 2023-2, Class C	5.470	12/16/2030	3,117,800	0.2%
500,000	Santander Drive Auto Receivables Trust, Series 2024-2, Class C	5.840	6/17/2030	510,767	0.0%
1,610,000	Santander Drive Auto Receivables Trust, Series 2024-3, Class A3	5.630	1/16/2029	1,622,168	0.1%
395,000	Santander Drive Auto Receivables Trust, Series 2024-5, Class A3	4.620	11/15/2028	395,540	0.0%
915,000	Santander Drive Auto Receivables Trust, Series 2025-1, Class A3	4.740	1/16/2029	914,984	0.1%
1,910,000	Santander Drive Auto Receivables Trust, Series 2025-2	4.670	8/15/2029	1,914,469	0.1%
3,465,000	Santander Drive Auto Receivables Trust, Series 2025-2	5.470	5/15/2031	3,454,927	0.2%
575,000	SBNA Auto Lease Trust, Series 2024-A, Class A4	5.240	1/22/2029	578,600	0.0%
710,000	SBNA Auto Lease Trust, Series 2024-B, Class A4	5.550	12/20/2028	721,214	0.0%
200,000	SBNA Auto Receivables Trust, Series 2024-A, Class C	5.590	1/15/2030	202,375	0.0%
515,541	SCF Equipment Leasing LLC, Series 2024-1A, Class A2	5.880	11/20/2029	519,506	0.0%
3,820,000	SCF Equipment Trust LLC, Series 2025-1A, Class A3	5.110	11/21/2033	3,846,572	0.2%

Loomis Sayles Securitized Asset Fund

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495,000	SCOTT Trust, Series 2023-SFS, Class A	5.910	3/10/2040	505,842	0.0%
738,150	SEB Funding LLC, Series 2021-1A, Class A2	4.969	1/30/2052	720,652	0.0%
2,385,000	SEB Funding LLC, Series 2024-1A, Class A2	7.386	4/30/2054	2,473,689	0.2%
523,696	Securitized Term Auto Receivables Trust, Series 2025-A, Class B	5.038	7/25/2031	523,672	0.0%
125,000	SFS Auto Receivables Securitization Trust, Series 2023-1A, Class C	5.970	2/20/2031	127,982	0.0%
300,000	SFS Auto Receivables Securitization Trust, Series 2025-1A, Class B	5.110	2/20/2031	301,010	0.0%
165,416	Sierra Timeshare Receivables Funding LLC, Series 2020-2A, Class B	2.320	7/20/2037	164,390	0.0%
129,431	Sierra Timeshare Receivables Funding LLC, Series 2021-1A, Class B	1.340	11/20/2037	126,327	0.0%
399,914	Sierra Timeshare Receivables Funding LLC, Series 2023-1A, Class A	5.200	1/20/2040	402,135	0.0%
960,753	Sierra Timeshare Receivables Funding LLC, Series 2024-3A, Class A	4.830	8/20/2041	961,725	0.1%
3,529,416	Slam Ltd., Series 2021-1A, Class A	2.434	6/15/2046	3,258,717	0.2%
1,781,511	Slam Ltd., Series 2024-1A, Class A	5.335	9/15/2049	1,757,619	0.1%
273,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A3, 28 day Auction Rate Security	7.300	6/15/2032	272,210	0.0%
50,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A4, 28 day Auction Rate Security	7.250	6/15/2032	49,855	0.0%
102,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A3, 28 day Auction Rate Security	7.300	3/15/2033	101,789	0.0%
1,521,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A4, 28 day Auction Rate Security	7.300	3/15/2033	1,517,856	0.1%
160,000	SLM Private Credit Student Loan Trust, Series 2003-C, Class A3, 28 day Auction Rate Security	7.410	9/15/2032	159,883	0.0%
129,000	SLM Private Credit Student Loan Trust, Series 2003-C, Class A4, 28 day Auction Rate Security	7.410	9/15/2032	128,919	0.0%
1,110,464	SMB Private Education Loan Trust, Series 2018-A, Class A2B, 1 mo. USD SOFR + 0.914%	5.234	2/15/2036	1,110,118	0.1%
115,000	SMB Private Education Loan Trust, Series 2018-A, Class B	3.960	7/15/2042	111,607	0.0%
556,743	SMB Private Education Loan Trust, Series 2018-B, Class A2A	3.600	1/15/2037	549,152	0.0%
1,635,463	SMB Private Education Loan Trust, Series 2018-C, Class A2A	3.630	11/15/2035	1,612,478	0.1%
5,485,000	SMB Private Education Loan Trust, Series 2019-B, Class B	3.560	6/15/2043	5,216,716	0.3%
533,084	SMB Private Education Loan Trust, Series 2021-A, Class APT2	1.070	1/15/2053	476,432	0.0%
684,852	SMB Private Education Loan Trust, Series 2021-D, Class A1A	1.340	3/17/2053	639,563	0.0%
1,395,406	SMB Private Education Loan Trust, Series 2024-A, Class A1A	5.240	3/15/2056	1,394,988	0.1%
1,255,000	SMB Private Education Loan Trust, Series 2024-A, Class B	5.880	3/15/2056	1,283,592	0.1%
113,750	SoFi Professional Loan Program LLC, Series 2017-F, Class A2FX	2.840	1/25/2041	112,796	0.0%
2,273,042	SoFi Professional Loan Program LLC, Series 2020-A, Class A2FX	2.540	5/15/2046	2,181,277	0.1%
1,324,000	SoFi Professional Loan Program LLC, Series 2021-B, Class AFX	1.140	2/15/2047	1,169,460	0.1%

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1,336,471	SpringCastle America Funding LLC, Series 2020-AA, Class A	1.970	9/25/2037	1,237,953	0.1%
1,700,120	Starwood Retail Property Trust, Series 2014-STAR, Class A, Prime + 0.000%	7.500	11/15/2027	1,085,115	0.1%
6,500,000	Starwood Retail Property Trust, Series 2014-STAR, Class B, Prime + 0.000%	7.500	11/15/2027	3,531,450	0.2%
562,768	Sunbird Engine Finance LLC, Series 2020-1A, Class A	3.671	2/15/2045	548,206	0.0%
119,006	Sunnova Helios II Issuer LLC, Series 2019-AA, Class A	3.750	6/20/2046	108,343	0.0%
864,975	Sunnova Helios XIII Issuer LLC, Series 2024-A, Class A	5.300	2/20/2051	820,729	0.1%
302,102	Sunnova Sol III Issuer LLC, Series 2021-1	2.580	4/28/2056	249,602	0.0%
1,490,185	Sunrun Atlas Issuer LLC, Series 2019-2	3.610	2/1/2055	1,392,611	0.1%
319,787	Sunrun Demeter Issuer LLC, Series 2021-2A, Class A	2.270	1/30/2057	277,652	0.0%
1,395,000	Synchrony Card Funding LLC, Series 2024-A1, Class A	5.040	3/15/2030	1,412,513	0.1%
540,000	TCO Commercial Mortgage Trust, Series 2024-DPM, Class A, 1 mo. USD SOFR + 1.243%	5.562	12/15/2039	540,741	0.0%
1,630,000	Tesla Electric Vehicle Trust, Series 2023-1, Class B	5.820	5/20/2031	1,658,297	0.1%
660,096	Textainer Marine Containers VII Ltd., Series 2020-1A, Class A	2.730	8/21/2045	633,432	0.0%
458,799	TIC Home Improvement Trust, Series 2024-A, Class A	6.670	10/15/2046	463,156	0.0%
1,353,266	TIF Funding II LLC, Series 2020-1A, Class A	2.090	8/20/2045	1,267,907	0.1%
605,875	TIF Funding III LLC, Series 2024-1A, Class A	5.480	4/20/2049	609,329	0.0%
5,570,000	Towd Point Mortgage Trust, Series 2017-3, Class A2	3.000	7/25/2057	5,459,071	0.3%
4,036,054	Towd Point Mortgage Trust, Series 2017-4, Class A2	3.000	6/25/2057	3,770,838	0.2%
484,774	Towd Point Mortgage Trust, Series 2018-3, Class A1	3.750	5/25/2058	473,134	0.0%
2,325,000	Towd Point Mortgage Trust, Series 2018-4, Class A2	3.000	6/25/2058	1,962,489	0.1%
5,530,000	Towd Point Mortgage Trust, Series 2019-2, Class A2	3.750	12/25/2058	4,990,462	0.3%
5,555,000	Towd Point Mortgage Trust, Series 2020-2, Class A2B	3.000	4/25/2060	4,554,764	0.3%
5,000,000	Towd Point Mortgage Trust, Series 2020-4, Class A2	2.500	10/25/2060	4,104,503	0.3%
1,275,000	Tricon American Homes, Series 2020-SFR1, Class C	2.249	7/17/2038	1,231,348	0.1%
1,672,452	Tricon American Homes Trust, Series 2019-SFR1, Class A	2.750	3/17/2038	1,646,974	0.1%
1,305,000	Tricon American Homes Trust, Series 2020-SFR2, Class B	1.832	11/17/2039	1,211,770	0.1%
3,793,036	Triumph Rail Holdings LLC, Series 2021-2, Class A	2.150	6/19/2051	3,554,978	0.2%
1,350,000	UBS Commercial Mortgage Trust, Series 2019-C16, Class A4	3.605	4/15/2052	1,282,547	0.1%
30,000,000	Uniform Mortgage-Backed Security, TBA	5.500	5/1/2054	29,934,340	1.8%
20,000,000	Uniform Mortgage-Backed Security, TBA	6.000	5/1/2054	20,291,746	1.2%
21,000,000	Uniform Mortgage-Backed Security, TBA	6.500	5/1/2054	21,633,822	1.3%
880,000	Uniti Fiber ABS Issuer LLC, Series 2025-1A, Class A2	5.877	4/20/2055	893,660	0.1%
1,098,559	Vivint Solar Financing V LLC, Series 2018-1A	4.730	4/30/2048	1,033,613	0.1%
1,671,873	Volofin Finance DAC, Series 2024-1A, Class A	5.935	6/15/2037	1,688,141	0.1%
3,605,000	VStrong Auto Receivables Trust, Series 2023-A, Class C	8.040	2/15/2030	3,855,688	0.2%
105,000	VStrong Auto Receivables Trust, Series 2024-A, Class B	5.770	7/15/2030	106,572	0.0%

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472,321	WaMu Mortgage Pass-Through Certificates Trust, Series 2007-HY2, Class 2A2	4.892	11/25/2036	403,814	0.0%
2,283,777	WAVE Trust, Series 2017-1A, Class A	3.844	11/15/2042	2,135,403	0.1%
393,795	Welk Resorts LLC, Series 2019-AA, Class A	2.800	6/15/2038	393,173	0.0%
5,000,000	Wells Fargo Commercial Mortgage Trust, Series 2018-C48, Class A5	4.302	1/15/2052	4,919,360	0.3%
5,012,000	Wells Fargo Commercial Mortgage Trust, Series 2019-C54, Class A4	3.146	12/15/2052	4,653,780	0.3%
2,184,921	Westlake Automobile Receivables Trust, Series 2022-3A, Class B	5.990	12/15/2027	2,187,095	0.1%
1,640,000	Westlake Automobile Receivables Trust, Series 2024-1A, Class B	5.550	11/15/2027	1,650,011	0.1%
1,230,000	Westlake Automobile Receivables Trust, Series 2024-2A, Class B	5.620	3/15/2030	1,241,296	0.1%
1,520,000	Westlake Automobile Receivables Trust, Series 2024-3A, Class A3	4.710	4/17/2028	1,523,409	0.1%
1,000,000	Westlake Automobile Receivables Trust, Series 2025-1A, Class B	4.980	9/16/2030	1,003,802	0.1%
11,642	WFRBS Commercial Mortgage Trust, Series 2013-C15, Class AS	4.358	8/15/2046	11,424	0.0%
1,437,403	Wheels Fleet Lease Funding 1 LLC, Series 2023-1A, Class A	5.800	4/18/2038	1,449,082	0.1%
1,335,000	Wheels Fleet Lease Funding 1 LLC, Series 2023-1A, Class B	5.800	4/18/2038	1,354,866	0.1%
1,170,000	Wheels Fleet Lease Funding 1 LLC, Series 2024-2A, Class A1	4.870	6/21/2039	1,174,928	0.1%
2,715,980	Willis Engine Structured Trust V, Series 2020-A, Class A	3.228	3/15/2045	2,562,734	0.2%
2,443,184	Willis Engine Structured Trust VI, Series 2021-A, Class A	3.104	5/15/2046	2,245,239	0.1%
495,426	Willis Engine Structured Trust VII, Series 2023-A, Class A	8.000	10/15/2048	513,481	0.0%
1,040,000	World Financial Network Credit Card Master Trust, Series 2024-A, Class A	5.470	2/15/2031	1,059,577	0.1%
2,610,000	World Omni Auto Receivables Trust, Series 2021-B, Class C	1.290	12/15/2027	2,589,373	0.2%
368,000	World Omni Auto Receivables Trust, Series 2024-B, Class A3	5.270	9/17/2029	371,794	0.0%
500,000	World Omni Automobile Lease Securitization Trust, Series 2023-A, Class A4	5.040	7/17/2028	500,797	0.0%
1,045,000	World Omni Automobile Lease Securitization Trust, Series 2025-A	4.490	5/15/2030	1,046,458	0.1%
1,795,000	Ziplay Fiber Issuer LLC, Series 2024-1A, Class A2	6.640	4/20/2054	1,845,881	0.1%
	Total			1,531,755,128	91.6%
Collateralized Loan Obligations					
2,225,000	AGL CLO 12 Ltd., Series 2021-12A, Class B, 3 mo. USD SOFR + 1.862%	6.155	7/20/2034	2,226,204	0.1%
5,255,000	Alinea CLO Ltd., Series 2018-1A, Class BR, 3 mo. USD SOFR + 1.150%	5.453	7/20/2031	5,236,965	0.3%
4,000,000	Bridge Street CLO Ltd., Series 2025-1A, Class A1, 3 mo. USD SOFR + 1.220%		4/20/2038	3,991,208	0.2%
3,835,000	Dryden 53 CLO Ltd., Series 2017-53A, Class B, 3 mo. USD SOFR + 1.662%	5.964	1/15/2031	3,835,947	0.2%
1,385,000	Galaxy XXVI CLO Ltd., Series 2018-26A, Class BR, 3 mo. USD SOFR + 1.600%	5.929	11/22/2031	1,383,615	0.1%
1,739,472	Greystone CRE Notes Ltd., Series 2021-HC2, Class A, 1 mo. USD SOFR + 1.914%	6.234	12/15/2039	1,740,008	0.1%
3,005,000	LCM 30 Ltd., Series 30A, Class BR, 3 mo. USD SOFR + 1.762%	6.055	4/20/2031	2,999,984	0.2%

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2,070,000	Neuberger Berman CLO XX Ltd., Series 2015-20A, Class BR3, 3 mo. USD SOFR + 1.500%	5.818	4/15/2039	2,050,892	0.1%
2,560,000	Neuberger Berman Loan Advisers CLO 40 Ltd., Series 2021-40A, Class B, 3 mo. USD SOFR + 1.662%	5.969	4/16/2033	2,557,756	0.2%
5,145,000	OCP CLO Ltd., Series 2020-8RA, Class BR, 3 mo. USD SOFR + 1.650%	5.953	10/17/2036	5,142,155	0.3%
2,040,000	Octagon Investment Partners 18-R Ltd., Series 2018-18A, Class A2, 3 mo. USD SOFR + 1.732%	6.039	4/16/2031	2,037,331	0.1%
3,755,000	OHA Credit Funding 2 Ltd., Series 2019-2A, Class B1R2, 3 mo. USD SOFR + 1.550%	5.830	1/21/2038	3,732,249	0.2%
4,205,000	OHA Credit Funding 3 Ltd., Series 2019-3A, Class B1R2, 3 mo. USD SOFR + 1.600%	5.893	1/20/2038	4,190,829	0.3%
5,300,000	OHA Credit Funding 8 Ltd., Series 2021-8A, Class B1R, 3 mo. USD SOFR + 1.550%	5.830	1/20/2038	5,263,960	0.3%
1,900,000	Polen Capital CLO Ltd., Series 2025-1A, Class A1, 3 mo. USD SOFR + 1.320%	5.581	4/20/2038	1,895,032	0.1%
3,800,000	Post CLO Ltd., Series 2022-1A, Class A, 3 mo. USD SOFR + 1.380%	5.673	4/20/2035	3,800,095	0.2%
1,035,000	Recette CLO Ltd., Series 2015-1A, Class BRR, 3 mo. USD SOFR + 1.662%	5.955	4/20/2034	1,032,620	0.1%
4,255,000	Rockford Tower Ltd., Series 2024-2A, Class B, 3 mo. USD SOFR + 1.850%	6.258	10/20/2037	4,255,430	0.3%
7,650,000	Rockland Park CLO Ltd., Series 2021-1A, Class B, 3 mo. USD SOFR + 1.912%	6.205	4/20/2034	7,635,251	0.5%
4,125,000	Symetra CLO Ltd., Series 2025-1A, 3 mo. USD SOFR + 1.290%		4/20/2038	4,123,164	0.2%
5,900,000	TICP CLO VII Ltd., Series 2017-7A, Class BR2, 3 mo. USD SOFR + 1.900%	6.202	4/15/2033	5,907,180	0.4%
1,315,000	Voya CLO Ltd., Series 2013-3A, Class A2RR, 3 mo. USD SOFR + 1.961%	6.251	10/18/2031	1,314,352	0.1%
	Total			<u>76,352,227</u>	<u>4.6%</u>

Loan Participations

983,221	Harbour Aircraft Investments Ltd.	6.000	11/15/2037	<u>934,411</u>	<u>0.0%</u>
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Short-Term Investments					
11,035,274	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	2.500	4/1/2025	11,035,274	0.7%
40,000,000	U.S. Treasury Bills	4.182(a)	5/6/2025	39,835,233	2.4%
21,775,000	U.S. Treasury Bills	4.220(a)	4/10/2025	21,751,864	1.3%
60,000,000	U.S. Treasury Bills	4.138(a)	7/24/2025	59,208,333	3.5%
	Total			<u>131,830,704</u>	<u>7.9%</u>
	Total Investments			1,740,872,470	104.1%
	Other assets less liabilities			(68,013,194)	(4.1)%
	Net Assets			1,672,859,276	100.0%

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Financial Futures

Description	Expiration Date	Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
Long Position Contracts:					
CBOT 10 Year U.S. Treasury Notes Futures	6/18/2025	1,454	\$160,680,786	\$161,712,062	\$1,031,276
CBOT U.S. Long Bond Futures	6/18/2025	130	15,273,152	15,246,563	(26,589)
CBOT Ultra Long-Term U.S. Treasury Bond Futures	6/18/2025	70	8,636,968	8,557,500	(79,468)
Ultra 10 Year U.S. Treasury Notes Futures	6/18/2025	978	111,173,211	111,614,250	441,039
Total Futures Contracts					\$1,366,258

(a) Interest rate represents discount rate at time of purchase; not a coupon rate.

This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.

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This report is not presented in accordance with Regulation S-X of the U.S. Securities and Exchange Commission.

Loomis Sayles Securitized Asset Fund

Investments as of February 28, 2025 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Bonds and Notes					
3,200,452	AASET Ltd., Series 2024-2A, Class A	5.930	9/16/2049	3,260,537	0.2%
1,532,282	AASET Trust, Series 2024-1A, Class A2	6.261	5/16/2049	1,581,801	0.1%
1,555,000	AASET Trust, Series 2025-1A, Class A	5.943	2/16/2050	1,586,147	0.1%
754,622	Accelerated Assets LLC, Series 2018-1, Class A	3.870	12/2/2033	742,847	0.1%
358,833	ACHV ABS Trust, Series 2024-1PL, Class B	6.340	4/25/2031	362,340	0.0%
1,740,000	Affirm Asset Securitization Trust, Series 2023-B, Class 1A	6.820	9/15/2028	1,757,444	0.1%
18,182	Affirm Asset Securitization Trust, Series 2023-X1, Class A	7.110	11/15/2028	18,207	0.0%
1,780,000	Affirm Asset Securitization Trust, Series 2024-A, Class 1A	5.610	2/15/2029	1,795,719	0.1%
555,000	Affirm Asset Securitization Trust, Series 2024-A, Class A	5.610	2/15/2029	559,492	0.0%
1,224,167	Ajax Mortgage Loan Trust, Series 2019-D, Class A1	2.956	9/25/2065	1,166,852	0.1%
1,295,000	ALTDE Trust, Series 2025-1A, Class A	5.900	8/15/2050	1,312,582	0.1%
2,890,000	American Credit Acceptance Receivables Trust, Series 2022-4, Class D	8.000	2/15/2029	2,945,587	0.2%
725,000	American Credit Acceptance Receivables Trust, Series 2023-4, Class B	6.630	2/14/2028	729,047	0.0%
2,425,000	American Credit Acceptance Receivables Trust, Series 2025-1, Class B	4.900	3/12/2029	2,431,928	0.2%
3,725,000	American Tower Trust #1	5.490	3/15/2053	3,794,938	0.2%
3,185,000	AmeriCredit Automobile Receivables Trust, Series 2022-2, Class B	4.810	4/18/2028	3,190,041	0.2%
3,100,000	AmeriCredit Automobile Receivables Trust, Series 2023-2, Class B	5.840	7/18/2029	3,181,815	0.2%
910,000	AmeriCredit Automobile Receivables Trust, Series 2024-1, Class A3	5.430	1/18/2029	922,154	0.1%
3,351,473	APL Finance DAC, Series 2023-1A, Class A	7.000	7/21/2031	3,391,115	0.2%
4,775,141	Aqua Finance Trust, Series 2021-A, Class A	1.540	7/17/2046	4,448,777	0.3%
1,787,595	Aqua Finance Trust, Series 2024-A, Class A	4.810	4/18/2050	1,779,582	0.1%
416,302	Auxilior Term Funding LLC, Series 2023-1A, Class A2	6.180	12/15/2028	420,878	0.0%
3,860,000	Avis Budget Rental Car Funding AESOP LLC, Series 2020-2A, Class A	2.020	2/20/2027	3,783,774	0.2%
4,318,000	Avis Budget Rental Car Funding AESOP LLC, Series 2023-5A, Class A	5.780	4/20/2028	4,411,308	0.3%
3,720,000	Bank, Series 2019-BN20, Class A3	3.011	9/15/2062	3,421,724	0.2%
3,525,000	Bank, Series 2019-BN22, Class A4	2.978	11/15/2062	3,239,851	0.2%
1,770,000	Bank, Series 2020-BN25, Class A5	2.649	1/15/2063	1,591,259	0.1%
3,649,000	Bank, Series 2020-BN26, Class A4	2.403	3/15/2063	3,241,686	0.2%
785,000	Bank, Series 2020-BN28, Class AS	2.140	3/15/2063	669,882	0.0%
5,300,000	Bank, Series 2022-BNK39, Class A4	2.928	2/15/2055	4,698,235	0.3%
1,830,000	Bank, Series 2022-BNK42, Class A5	4.493	6/15/2055	1,765,128	0.1%
1,000,000	Bank of America Merrill Lynch Commercial Mortgage Trust, Series 2016-UB10, Class A4	3.170	7/15/2049	980,553	0.1%
2,140,000	Bank5 Trust, Series 2024-5YR6, Class AS	6.790	5/15/2057	2,268,497	0.1%
3,330,000	Benchmark Mortgage Trust, Series 2019-B10, Class A4	3.717	3/15/2062	3,196,897	0.2%
5,185,000	Benchmark Mortgage Trust, Series 2019-B13, Class A4	2.952	8/15/2057	4,791,668	0.3%
495,000	BHG Securitization Trust, Series 2022-A, Class C	3.080	2/20/2035	476,155	0.0%
1,825,000	BHG Securitization Trust, Series 2023-A, Class B	6.350	4/17/2036	1,859,347	0.1%
318,645	BHG Securitization Trust, Series 2024-1CON, Class A	5.810	4/17/2035	324,232	0.0%
4,970,000	BMO Mortgage Trust, Series 2022-C1, Class A5	3.374	2/15/2055	4,471,588	0.3%
445,000	BofA Auto Trust, Series 2024-1A, Class A3	5.350	11/15/2028	450,409	0.0%

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2,235,000	BPR Trust, Series 2022-OANA, Class A, 1 mo. USD SOFR + 1.898%	6.210	4/15/2037	2,237,791	0.1%
697,177	Bridgecrest Lending Auto Securitization Trust, Series 2024-1, Class A3	5.530	1/18/2028	699,361	0.0%
1,270,000	Bridgecrest Lending Auto Securitization Trust, Series 2024-3, Class A3	5.340	4/17/2028	1,276,076	0.1%
2,161,480	Business Jet Securities LLC, Series 2024-2A, Class A	5.364	9/15/2039	2,152,909	0.1%
2,770,000	BX Commercial Mortgage Trust, Series 2022-AHP, Class B, 1 mo. USD SOFR + 1.840%	6.152	1/17/2039	2,743,968	0.2%
1,485,000	BX Commercial Mortgage Trust, Series 2024-VLT5, Class A	5.591	11/13/2046	1,501,016	0.1%
720,000	BX Trust, Series 2024-VLT4, Class A, 1 mo. USD SOFR + 1.491%	5.803	7/15/2029	720,554	0.0%
4,470,000	BX Trust, Series 2025-VLT6, Class A, 1 mo. USD SOFR + 1.443%	5.766	3/15/2030	4,458,825	0.3%
2,332,046	CAL Funding IV Ltd., Series 2020-1A, Class A	2.220	9/25/2045	2,184,278	0.1%
510,000	CALI Mortgage Trust, Series 2019-101C, Class A	3.957	3/10/2039	477,751	0.0%
1,485,000	CarMax Auto Owner Trust, Series 2021-1, Class C	0.940	12/15/2026	1,482,866	0.1%
3,030,000	CarMax Auto Owner Trust, Series 2022-3, Class D	6.200	1/16/2029	3,073,107	0.2%
800,000	CarMax Auto Owner Trust, Series 2023-3, Class C	5.610	2/15/2029	816,685	0.1%
2,325,000	CarMax Auto Owner Trust, Series 2024-2, Class B	5.690	11/15/2029	2,392,778	0.1%
536,735	Carvana Auto Receivables Trust, Series 2021-N1, Class C	1.300	1/10/2028	521,814	0.0%
4,455,000	Carvana Auto Receivables Trust, Series 2021-P1, Class C	1.530	3/10/2027	4,313,384	0.3%
5,410,000	Carvana Auto Receivables Trust, Series 2021-P2, Class C	1.600	6/10/2027	5,170,445	0.3%
820,000	Carvana Auto Receivables Trust, Series 2022-P3, Class A4	4.850	6/12/2028	824,864	0.1%
1,682,732	Carvana Auto Receivables Trust, Series 2023-P1, Class A3	5.980	12/10/2027	1,693,766	0.1%
1,605,000	Carvana Auto Receivables Trust, Series 2023-P4, Class A4	6.160	9/10/2029	1,668,091	0.1%
442,000	Carvana Auto Receivables Trust, Series 2024-P1, Class A4	5.080	3/11/2030	448,865	0.0%
2,254,148	Castlelake Aircraft Structured Trust, Series 2019-1A, Class A	3.967	4/15/2039	2,162,359	0.1%
113,938	Castlelake Aircraft Structured Trust, Series 2021-1A, Class A	3.474	1/15/2046	110,274	0.0%
2,800,000	Chase Auto Owner Trust, Series 2024-2A, Class A4	5.480	11/26/2029	2,888,331	0.2%
2,200,000	Chase Auto Owner Trust, Series 2024-4A, Class C	5.460	7/25/2030	2,221,980	0.1%
1,448,850	Citigroup Mortgage Loan Trust, Inc., Series 2019-RP1, Class M2	4.000	1/25/2066	1,331,320	0.1%
3,025,000	Citizens Auto Receivables Trust, Series 2023-1, Class A4	5.780	10/15/2030	3,087,769	0.2%
1,606,633	CLI Funding VI LLC, Series 2020-3A, Class A	2.070	10/18/2045	1,490,933	0.1%
2,896,024	Cisec Holdings 22t LLC, Series 2021-1, Class A	2.868	5/11/2037	2,623,200	0.2%
1,802,198	College Ave Student Loans LLC, Series 2024-B, Class A1A	5.690	8/25/2054	1,857,996	0.1%
376,107	College Avenue Student Loans LLC, Series 2021-A, Class A2	1.600	7/25/2051	340,902	0.0%
1,625,241	Commercial Mortgage Pass-Through Certificates, Series 2012-LTRT, Class A2	3.400	10/5/2030	1,531,744	0.1%
27,766	Commercial Mortgage Trust, Series 2015-DC1, Class A5	3.350	2/10/2048	27,733	0.0%
157,153	Commercial Mortgage Trust, Series 2016-DC2, Class ASB	3.550	2/10/2049	156,617	0.0%
506,704	Commonbond Student Loan Trust, Series 2020-AGS, Class A	1.980	8/25/2050	442,009	0.0%

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1,765,000	Compass Datacenters Issuer II LLC, Series 2024-2A, Class A1	5.022	8/25/2049	1,767,687	0.1%
1,375,000	Compass Datacenters Issuer III LLC, Series 2025-1A, Class A2	5.656	2/25/2050	1,387,702	0.1%
295,926	CoreVest American Finance Ltd., Series 2019-3, Class A	2.705	10/15/2052	292,586	0.0%
8,563	Countrywide Asset-Backed Certificates, Series 2004-S1, Class A3	5.115	2/25/2035	8,420	0.0%
4,270,000	Credit Acceptance Auto Loan Trust, Series 2023-1A, Class B	7.020	5/16/2033	4,365,191	0.3%
380,000	Credit Acceptance Auto Loan Trust, Series 2023-3A, Class A	6.390	8/15/2033	386,613	0.0%
1,105,000	Credit Acceptance Auto Loan Trust, Series 2024-1A, Class A	5.680	3/15/2034	1,119,961	0.1%
6,160,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class A2	3.953	9/15/2037	5,651,799	0.3%
2,110,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class B	4.185	9/15/2037	1,848,606	0.1%
3,600,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class C	4.336	9/15/2037	3,000,426	0.2%
1,291,125	Credit Suisse Mortgage Trust, Series 2021-RPL1, Class A1	4.076	9/27/2060	1,287,543	0.1%
1,592,868	Crockett Partners Equipment Co. IIA LLC, Series 2024-1C, Class A	6.050	1/20/2031	1,619,908	0.1%
2,405,000	CSAIL Commercial Mortgage Trust, Series 2019-C18, Class A4	2.968	12/15/2052	2,199,874	0.1%
3,020,000	CyrusOne Data Centers Issuer I LLC, Series 2024-2A, Class A2	4.500	5/20/2049	2,926,983	0.2%
980,000	CyrusOne Data Centers Issuer I LLC, Series 2025-1A, Class A2	5.910	2/20/2050	993,481	0.1%
2,520,000	DC Commercial Mortgage Trust, Series 2023-DC, Class A	6.314	9/12/2040	2,605,801	0.2%
790,000	Drive Auto Receivables Trust, Series 2024-2, Class B	4.520	7/16/2029	788,850	0.1%
5,365,000	DROP Mortgage Trust, Series 2021-FILE, Class A, 1 mo. USD SOFR + 1.264%	5.577	10/15/2043	5,123,575	0.3%
817,871	DT Auto Owner Trust, Series 2023-2A, Class B	5.410	2/15/2029	819,383	0.1%
869,722	Education Funding Trust, Series 2020-A, Class A	2.790	7/25/2041	816,590	0.1%
1,137,669	Elara HGV Timeshare Issuer LLC, Series 2023-A, Class A	6.160	2/25/2038	1,171,137	0.1%
595,000	Enterprise Fleet Financing LLC, Series 2025-1, Class A4	4.970	9/22/2031	602,560	0.0%
779,350	EverBright Solar Trust, Series 2024-A, Class A	6.430	6/22/2054	799,118	0.1%
4,801,875	EWC Master Issuer LLC, Series 2022-1A, Class A2	5.500	3/15/2052	4,721,464	0.3%
3,105,949	Extended Stay America Trust, Series 2021-ESH, Class A, 1 mo. USD SOFR + 1.194%	5.507	7/15/2038	3,105,949	0.2%
3,166,680	Extended Stay America Trust, Series 2021-ESH, Class C, 1 mo. USD SOFR + 1.814%	6.127	7/15/2038	3,168,659	0.2%
6,952,593	Federal Home Loan Mortgage Corp.	2.500	9/1/2050	5,720,777	0.3%
1,451,390	Federal Home Loan Mortgage Corp.	2.500	10/1/2050	1,194,223	0.1%
6,154,058	Federal Home Loan Mortgage Corp.	2.500	2/1/2052	5,139,359	0.3%
7,630,644	Federal Home Loan Mortgage Corp.	2.500	4/1/2052	6,384,408	0.4%
4,406,910	Federal Home Loan Mortgage Corp.	3.450	5/1/2037	3,960,038	0.2%
7,232,238	Federal Home Loan Mortgage Corp.	3.500	6/1/2052	6,565,502	0.4%
16,728,810	Federal Home Loan Mortgage Corp.	4.000	9/1/2052	15,711,125	0.9%
131,706	Federal Home Loan Mortgage Corp., Series 224	6.000	3/1/2033	16,716	0.0%
40,098	Federal Home Loan Mortgage Corp., Series 2649, Class IM, REMICS	7.000	7/15/2033	5,847	0.0%
163,826	Federal Home Loan Mortgage Corp., Series 3013, Class AS, REMICS, 30 day USD SOFR Average + 18.248%	6.316	5/15/2035	164,388	0.0%

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1,979,865	Federal Home Loan Mortgage Corp., Series 3149, Class LS, REMICS, 30 day USD SOFR Average + 7.086%	2.747	5/15/2036	213,849	0.0%
594,541	Federal Home Loan Mortgage Corp., Series 3229, Class BI, REMICS, 30 day USD SOFR Average + 6.506%	2.167	10/15/2036	52,858	0.0%
666,499	Federal Home Loan Mortgage Corp., Series 3416, Class BI, REMICS, 30 day USD SOFR Average + 6.136%	1.797	2/15/2038	57,987	0.0%
207,057	Federal Home Loan Mortgage Corp., Series 3417, Class VS, REMICS, 30 day USD SOFR Average + 17.406%	5.157	2/15/2038	219,447	0.0%
194,450	Federal Home Loan Mortgage Corp., Series 3417, Class WS, REMICS, 30 day USD SOFR Average + 15.687%	5.803	2/15/2038	193,320	0.0%
730,861	Federal Home Loan Mortgage Corp., Series 3561, Class W, REMICS	2.523	6/15/2048	670,817	0.0%
223,535	Federal Home Loan Mortgage Corp., Series 3620, Class AT, REMICS	4.227	12/15/2036	223,967	0.0%
813,873	Federal Home Loan Mortgage Corp., Series 3747, Class CS, REMICS, 30 day USD SOFR Average + 6.386%	2.047	10/15/2040	67,349	0.0%
183,907	Federal Home Loan Mortgage Corp., Series 3808, Class SH, REMICS, 30 day USD SOFR Average + 8.971%	0.314	2/15/2041	125,860	0.0%
772,548	Federal Home Loan Mortgage Corp., Series 3922, Class SH, REMICS, 30 day USD SOFR Average + 5.786%	1.447	9/15/2041	63,852	0.0%
1,058,421	Federal Home Loan Mortgage Corp., Series 4041, Class ES, REMICS, 30 day USD SOFR Average + 23.428%	1.734	8/15/2040	1,067,011	0.1%
697,203	Federal Home Loan Mortgage Corp., Series 4097, Class US, REMICS, 30 day USD SOFR Average + 6.036%	1.697	8/15/2032	39,392	0.0%
4,033,475	Federal Home Loan Mortgage Corp., Series 4136, Class SG, REMICS, 30 day USD SOFR Average + 6.036%	1.697	11/15/2042	493,729	0.0%
2,010,335	Federal Home Loan Mortgage Corp., Series 4321, Class BS, REMICS	1.870	6/15/2039	173,767	0.0%
996,493	Federal Home Loan Mortgage Corp., Series 4512, Class IE, REMICS	4.500	3/15/2044	175,038	0.0%
3,130,456	Federal Home Loan Mortgage Corp., Series 4672, Class SP, REMICS, 30 day USD SOFR Average + 5.986%	1.647	4/15/2047	261,832	0.0%
1,201,562	Federal Home Loan Mortgage Corp., Series 4749, REMICS	4.000	12/15/2047	215,973	0.0%
2,531,104	Federal Home Loan Mortgage Corp., Series 5048, Class HI, REMICS	4.500	1/15/2042	486,048	0.0%
6,421,086	Federal Home Loan Mortgage Corp., Series 5065, Class HI, REMICS	4.781	4/15/2042	1,011,543	0.1%
128,687	Federal Home Loan Mortgage Corp., Series 5065, Class EI, REMICS	5.363	11/25/2044	24,485	0.0%
1,166,239	Federal Home Loan Mortgage Corp., Series 5078, Class MI, REMICS	4.000	9/25/2043	272,762	0.0%
14,410,558	Federal Home Loan Mortgage Corp., Series 5094, REMICS	1.434	12/15/2048	974,086	0.1%
272,975	Federal Home Loan Mortgage Corp., Series 5214, Class BI, REMICS	0.889	4/25/2052	10,276	0.0%
21,606,133	Federal Home Loan Mortgage Corp., Series 5407, Class LA, REMICS	6.000	8/25/2050	21,908,081	1.3%

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60,396,152	Federal Home Loan Mortgage Corp., Series 5457, Class GA, REMICS	4.500	11/25/2050	59,953,816	3.6%
41,167,281	Federal Home Loan Mortgage Corp., Series 5471, Class DA, REMICS	5.000	8/25/2051	41,254,695	2.5%
58,589,653	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K047, Class X1	0.081	5/25/2025	6,189	0.0%
33,418,579	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K051, Class X1	0.478	9/25/2025	74,599	0.0%
14,878,574	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K052, Class X1	0.611	11/25/2025	50,989	0.0%
8,514,101	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K053, Class X1	0.861	12/25/2025	46,192	0.0%
14,567,397	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K054, Class X1	1.155	1/25/2026	116,301	0.0%
6,689,925	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K055, Class X1	1.326	3/25/2026	74,963	0.0%
25,311,663	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K057, Class X1	1.148	7/25/2026	301,374	0.0%
7,859,782	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K058, Class X1	0.900	8/25/2026	83,838	0.0%
23,593,227	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K059, Class X1	0.291	9/25/2026	74,785	0.0%
85,595,493	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K060, Class X1	0.052	10/25/2026	97,416	0.0%
18,135,463	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K103, Class X1	0.636	11/25/2029	455,182	0.0%
17,360,444	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K105, Class X1	1.519	1/25/2030	1,044,595	0.1%
11,391,511	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K107, Class X1	1.589	1/25/2030	722,564	0.0%
13,689,252	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K108, Class X1	1.691	3/25/2030	940,424	0.1%
14,322,445	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K117, Class X1	1.225	8/25/2030	763,938	0.1%
254,184,090	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K138, Class X1	0.147	1/25/2032	2,457,960	0.2%
32,656,920	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K141, Class X1	0.305	2/25/2032	624,041	0.0%
79,086,303	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K142, Class X1	0.297	3/25/2032	1,458,351	0.1%
35,815,458	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K143, Class X1	0.343	4/25/2055	783,177	0.1%

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45,954,264	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K144, Class X1	0.326	4/25/2032	994,726	0.1%
19,741,798	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K145, Class X1	0.316	6/25/2055	418,360	0.0%
66,474,571	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K146, Class X1	0.230	6/25/2032	1,095,434	0.1%
51,424,551	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K147, Class X1	0.359	6/25/2032	1,254,913	0.1%
82,136,498	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K149, Class X1	0.269	8/25/2032	1,599,198	0.1%
102,961,443	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-150, Class X1	0.310	9/25/2032	2,303,855	0.1%
100,000,000	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-151, Class XAM	0.181	11/25/2032	1,498,520	0.1%
3,345,663	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1513, Class X1	0.854	8/25/2034	180,524	0.0%
20,555,730	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1514, Class X1	0.576	10/25/2034	840,668	0.1%
51,903,278	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1516, Class X1	1.509	5/25/2035	5,747,556	0.4%
53,720,948	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1517, Class X1	1.323	7/25/2035	5,127,987	0.3%
13,757,407	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K152, Class X1	0.952	1/25/2031	573,907	0.0%
95,370,986	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1521, Class X1	0.979	8/25/2036	7,406,310	0.4%
122,090,499	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K157, Class X1	0.009	8/25/2033	478,460	0.0%
37,587	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF57, Class A, 30 day USD SOFR Average + 0.654%	4.979	12/25/2028	37,692	0.0%
15,832	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF66, Class A, 30 day USD SOFR Average + 0.634%	4.959	7/25/2029	15,863	0.0%
5,546,826	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KS03, Class X	0.013	8/25/2025	7	0.0%
21,624,805	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KW02, Class X1	0.114	12/25/2026	35,112	0.0%
1,911,692	Federal Home Loan Mortgage Corp. Structured Pass-Through Certificates, Series T-61, Class 1A1, 1 yr. MTA + 1.400%	6.086	7/25/2044	1,839,517	0.1%
1,128,961	Federal National Mortgage Association	2.000	10/1/2050	881,547	0.1%
296,458	Federal National Mortgage Association	2.000	12/1/2050	231,482	0.0%

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Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
3,867,998	Federal National Mortgage Association	2.500	6/1/2050	3,272,239	0.2%
3,696,715	Federal National Mortgage Association	2.500	6/1/2050	3,126,467	0.2%
3,457,961	Federal National Mortgage Association	2.500	6/1/2050	2,911,575	0.2%
4,444,281	Federal National Mortgage Association	2.500	9/1/2050	3,753,160	0.2%
3,767,249	Federal National Mortgage Association	2.500	10/1/2050	3,168,463	0.2%
8,908,109	Federal National Mortgage Association	2.500	1/1/2052	7,458,804	0.5%
79,060,603	Federal National Mortgage Association	2.500	2/1/2052	66,024,853	4.0%
5,053,600	Federal National Mortgage Association	2.500	2/1/2052	4,232,981	0.3%
1,954,292	Federal National Mortgage Association	2.500	7/1/2053	1,634,376	0.1%
8,848,553	Federal National Mortgage Association	2.500	12/1/2061	7,195,757	0.4%
107,909,944	Federal National Mortgage Association	2.500	3/1/2062	87,753,645	5.3%
40,724,702	Federal National Mortgage Association	2.500	3/1/2062	33,117,907	2.0%
20,292,928	Federal National Mortgage Association	2.500	3/1/2062	16,502,437	1.0%
80,052,941	Federal National Mortgage Association	2.500	5/1/2062	65,099,965	3.9%
60,769,513	Federal National Mortgage Association	2.500	5/1/2062	49,418,085	3.0%
12,710,324	Federal National Mortgage Association	2.500	12/1/2063	10,186,025	0.6%
1,568,756	Federal National Mortgage Association	3.000	10/1/2047	1,386,980	0.1%
1,917,626	Federal National Mortgage Association	3.000	7/1/2049	1,686,537	0.1%
32,645,929	Federal National Mortgage Association	3.000	2/1/2052	28,695,910	1.7%
32,431,824	Federal National Mortgage Association	3.000	2/1/2052	28,459,419	1.7%
27,203,291	Federal National Mortgage Association	3.000	6/1/2052	23,762,932	1.4%
3,129,211	Federal National Mortgage Association	3.000	6/1/2063	2,675,483	0.2%
15,607,428	Federal National Mortgage Association	3.000	12/1/2063	13,271,595	0.8%
17,034,473	Federal National Mortgage Association	3.000	6/1/2064	14,294,528	0.9%
35,367,690	Federal National Mortgage Association	3.500	9/1/2062	31,523,273	1.9%
16,935,098	Federal National Mortgage Association	3.500	12/1/2063	15,036,432	0.9%
24,772,137	Federal National Mortgage Association	3.500	6/1/2064	21,801,685	1.3%
449,910	Federal National Mortgage Association	4.000	1/1/2052	419,348	0.0%
9,631,059	Federal National Mortgage Association	5.500	10/1/2054	9,649,544	0.6%
537,655	Federal National Mortgage Association, Series 2005-22, Class DG, REMICS	6.810	4/25/2035	515,974	0.0%
670,131	Federal National Mortgage Association, Series 2005-45, Class DA, REMICS, 30 day USD SOFR Average + 24.000%	8.043	6/25/2035	766,690	0.1%
601,578	Federal National Mortgage Association, Series 2006-46, Class SK, REMICS, 30 day USD SOFR Average + 23.780%	7.823	6/25/2036	700,740	0.0%
26,757	Federal National Mortgage Association, Series 2006-69, Class KI, REMICS, 30 day USD SOFR Average + 7.186%	2.834	8/25/2036	2,708	0.0%
170,246	Federal National Mortgage Association, Series 2008-15, Class AS, REMICS, 30 day USD SOFR Average + 32.428%	10.668	8/25/2036	220,118	0.0%
477,855	Federal National Mortgage Association, Series 2008-86, Class LA, REMICS	3.487	8/25/2038	463,151	0.0%
130,701	Federal National Mortgage Association, Series 2008-87, Class LD, REMICS	3.841	11/25/2038	126,520	0.0%
492,429	Federal National Mortgage Association, Series 2009-11, Class VP, REMICS	2.532	3/25/2039	451,941	0.0%
48,879	Federal National Mortgage Association, Series 2010-75, Class MT, REMICS	1.435	12/25/2039	43,762	0.0%
282,244	Federal National Mortgage Association, Series 2011-100, Class SH, REMICS, 30 day USD SOFR Average + 7.586%	3.257	11/25/2040	256,145	0.0%
1,955,996	Federal National Mortgage Association, Series 2011-51, Class SM, REMICS, 30 day USD SOFR Average + 5.736%	1.384	6/25/2041	153,640	0.0%
1,001,194	Federal National Mortgage Association, Series 2012-14, Class MS, REMICS, 30 day USD SOFR Average + 6.386%	2.034	3/25/2042	123,291	0.0%

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<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
678,313	Federal National Mortgage Association, Series 2012-21, Class SB, REMICS, 30 day USD SOFR Average + 5.836%	1.484	3/25/2042	54,790	0.0%
2,492,439	Federal National Mortgage Association, Series 2012-97, Class SB, REMICS, 30 day USD SOFR Average + 5.886%	1.534	9/25/2042	220,403	0.0%
396,352	Federal National Mortgage Association, Series 2013-109, Class US, REMICS, 30 day USD SOFR Average + 11.865%	1.296	7/25/2043	330,444	0.0%
1,192,461	Federal National Mortgage Association, Series 2013-117, Class S, REMICS, 30 day USD SOFR Average + 6.486%	2.134	11/25/2043	124,620	0.0%
1,179,493	Federal National Mortgage Association, Series 2013-34, Class PS, REMICS, 30 day USD SOFR Average + 6.036%	1.684	8/25/2042	94,930	0.0%
3,226,210	Federal National Mortgage Association, Series 2013-66, Class LI, REMICS	7.000	7/25/2043	437,010	0.0%
8,958,455	Federal National Mortgage Association, Series 2014-15, Class SA, REMICS, 30 day USD SOFR Average + 5.936%	1.584	4/25/2044	755,610	0.1%
592,747	Federal National Mortgage Association, Series 2014-28, Class SD, REMICS, 30 day USD SOFR Average + 5.936%	1.584	5/25/2044	46,406	0.0%
286,520	Federal National Mortgage Association, Series 2015-55, Class KT, REMICS, 30 day USD SOFR Average + 21.428%	0.000	5/25/2041	235,021	0.0%
5,485,293	Federal National Mortgage Association, Series 2016-22, Class ST, REMICS, 30 day USD SOFR Average + 5.986%	1.634	4/25/2046	406,514	0.0%
1,238,832	Federal National Mortgage Association, Series 2016-26, Class KL, REMICS, 30 day USD SOFR Average + 17.485%	4.500	11/25/2042	826,409	0.1%
5,819,496	Federal National Mortgage Association, Series 2016-32, Class SA, REMICS, 30 day USD SOFR Average + 5.986%	1.634	10/25/2034	327,131	0.0%
7,281,197	Federal National Mortgage Association, Series 2016-60, Class ES, REMICS, 30 day USD SOFR Average + 5.986%	1.634	9/25/2046	404,922	0.0%
4,645,050	Federal National Mortgage Association, Series 2016-60, Class QS, REMICS, 30 day USD SOFR Average + 5.986%	1.634	9/25/2046	270,175	0.0%
2,908,409	Federal National Mortgage Association, Series 2016-82, Class SC, REMICS, 30 day USD SOFR Average + 5.986%	1.634	11/25/2046	260,051	0.0%
3,031,069	Federal National Mortgage Association, Series 2016-82, Class SG, REMICS, 30 day USD SOFR Average + 5.986%	1.634	11/25/2046	209,195	0.0%
3,313,298	Federal National Mortgage Association, Series 2016-93, Class SL, REMICS, 30 day USD SOFR Average + 6.536%	2.184	12/25/2046	243,954	0.0%
4,815,069	Federal National Mortgage Association, Series 2017-26, Class SA, REMICS, 30 day USD SOFR Average + 6.036%	1.684	4/25/2047	268,092	0.0%
32,868,322	Federal National Mortgage Association, Series 2017-57, Class SD, REMICS, 30 day USD SOFR Average + 3.836%	0.000	8/25/2047	1,083,439	0.1%
22,498,598	Federal National Mortgage Association, Series 2019-M17, Class X	0.318	8/25/2034	298,947	0.0%
9,059,429	Federal National Mortgage Association, Series 2020-37, Class QI, REMICS	4.500	6/25/2050	1,685,605	0.1%

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<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
2,560,824	Federal National Mortgage Association, Series 2020-72, Class LI, REMICS	5.000	12/25/2040	512,373	0.0%
13,578,767	Federal National Mortgage Association, Series 2020-M33, Class X	1.905	6/25/2028	401,718	0.0%
15,638,127	Federal National Mortgage Association, Series 2020-M37, Class X	1.021	4/25/2032	614,563	0.0%
15,345,174	Federal National Mortgage Association, Series 2020-M43, Class X1	1.894	8/25/2034	936,748	0.1%
13,090,127	Federal National Mortgage Association, Series 2021-24, REMICS	1.101	3/25/2059	757,405	0.1%
19,526,066	Federal National Mortgage Association, Series 2024-86, Class CA, REMICS	5.000	9/25/2051	19,514,454	1.2%
176,375	Federal National Mortgage Association, Series 334, Class 11	6.000	3/25/2033	21,326	0.0%
44,196	Federal National Mortgage Association, Series 334, Class 19	7.000	2/25/2033	6,626	0.0%
186,328	Federal National Mortgage Association, Series 339, Class 13	6.000	6/25/2033	24,809	0.0%
120,631	Federal National Mortgage Association, Series 339, Class 7	5.500	11/25/2033	15,756	0.0%
459,241	Federal National Mortgage Association, Series 356, Class 13	5.500	6/25/2035	75,858	0.0%
185,706	Federal National Mortgage Association, Series 359, Class 17	6.000	7/25/2035	30,774	0.0%
104,349	Federal National Mortgage Association, Series 374, Class 18	6.500	8/25/2036	17,818	0.0%
248,047	Federal National Mortgage Association, Series 374, Class 20	6.500	9/25/2036	43,711	0.0%
102,832	Federal National Mortgage Association, Series 374, Class 22	7.000	10/25/2036	19,878	0.0%
111,819	Federal National Mortgage Association, Series 374, Class 23	7.000	10/25/2036	18,228	0.0%
161,227	Federal National Mortgage Association, Series 374, Class 24	7.000	6/25/2037	30,956	0.0%
139,701	Federal National Mortgage Association, Series 381, Class 12	6.000	11/25/2035	21,314	0.0%
69,358	Federal National Mortgage Association, Series 381, Class 13	6.000	11/25/2035	10,759	0.0%
94,568	Federal National Mortgage Association, Series 381, Class 18	7.000	3/25/2037	15,817	0.0%
56,054	Federal National Mortgage Association, Series 381, Class 19	7.000	3/25/2037	9,989	0.0%
16,405	Federal National Mortgage Association, Series 383, Class 32	6.000	1/25/2038	2,888	0.0%
498,698	Federal National Mortgage Association, Series 384, Class 20	5.500	5/25/2036	78,876	0.0%
170,485	Federal National Mortgage Association, Series 384, Class 31	6.500	7/25/2037	31,342	0.0%
83,302	Federal National Mortgage Association, Series 384, Class 36	7.000	7/25/2037	9,283	0.0%
113,259	Federal National Mortgage Association, Series 384, Class 4	4.500	9/25/2036	7,077	0.0%
80,939	Federal National Mortgage Association, Series 385, Class 23	7.000	7/25/2037	14,496	0.0%
12,269	Federal National Mortgage Association, Series 386, Class 25	7.000	3/25/2038	2,613	0.0%
910,000	FirstKey Homes Trust, Series 2020-SFR1, Class B	1.740	8/17/2037	896,835	0.1%
3,730,000	FirstKey Homes Trust, Series 2021-SFR1, Class B	1.788	8/17/2038	3,579,416	0.2%
2,495,000	FirstKey Homes Trust, Series 2021-SFR1, Class C	1.888	8/17/2038	2,395,149	0.1%
5,430,000	FirstKey Homes Trust, Series 2021-SFR2, Class C	1.707	9/17/2038	5,166,169	0.3%
2,045,000	Flagship Credit Auto Trust, Series 2023-2, Class B	5.210	5/15/2028	2,052,780	0.1%

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920,000	Ford Credit Auto Owner Trust, Series 2023-2, Class C	6.160	2/15/2036	959,663	0.1%
330,000	Ford Credit Floorplan Master Owner Trust A, Series 2023-1, Class C	5.750	5/15/2028	332,652	0.0%
435,000	Foundation Finance Trust, Series 2023-2A, Class B	6.970	6/15/2049	455,587	0.0%
616,580	Foundation Finance Trust, Series 2024-1A, Class B	5.950	12/15/2049	626,150	0.0%
447,679	Foursight Capital Automobile Receivables Trust, Series 2021-2, Class C	1.570	7/15/2027	447,136	0.0%
1,750,000	Foursight Capital Automobile Receivables Trust, Series 2023-2, Class B	6.110	11/15/2028	1,781,937	0.1%
130,000	Foursight Capital Automobile Receivables Trust, Series 2024-1, Class C	5.770	11/15/2029	132,318	0.0%
14,385,295	FRESB Mortgage Trust, Series 2021-SB90, Class X1	0.607	6/25/2041	285,246	0.0%
22,589,672	FRESB Mortgage Trust, Series 2021-SB91, Class X1	0.566	8/25/2041	608,489	0.0%
88,373,424	FRESB Mortgage Trust, Series 2022-SB95, Class X1	0.002	11/25/2041	1,128,900	0.1%
2,383,000	Frontier Issuer LLC, Series 2023-1, Class A2	6.600	8/20/2053	2,430,579	0.2%
1,615,000	Frontier Issuer LLC, Series 2024-1, Class A2	6.190	6/20/2054	1,669,085	0.1%
2,440,000	GECU Auto Receivables Trust, Series 2023-1A, Class A4	5.790	10/15/2029	2,489,122	0.2%
694,417	GITSIT Mortgage Loan Trust, Series 2024-NPL1, Class A1	7.466	6/25/2054	698,680	0.0%
510,000	GLS Auto Receivables Issuer Trust, Series 2024-1A, Class A3	5.400	9/15/2027	511,595	0.0%
651,000	GLS Auto Receivables Issuer Trust, Series 2024-3A, Class C	5.210	2/18/2031	659,424	0.0%
4,070,000	GLS Auto Receivables Issuer Trust, Series 2025-1A, Class B	4.980	7/16/2029	4,102,267	0.3%
1,780,000	GLS Auto Select Receivables Trust, Series 2024-3A, Class B	5.640	8/15/2030	1,829,478	0.1%
180,000	GLS Auto Select Receivables Trust, Series 2025-1A, Class B	5.040	2/15/2031	182,260	0.0%
1,695,000	GM Financial Automobile Leasing Trust, Series 2024-1, Class A3	5.090	3/22/2027	1,704,177	0.1%
2,085,000	GM Financial Automobile Leasing Trust, Series 2025-1, Class B	4.890	2/20/2029	2,094,906	0.1%
1,060,000	GM Financial Consumer Automobile Receivables Trust, Series 2024-2, Class A3	5.100	3/16/2029	1,071,081	0.1%
490,000	GM Financial Consumer Automobile Receivables Trust, Series 2025-1, Class B	5.000	8/16/2030	492,261	0.0%
8	Government National Mortgage Association	5.470	11/20/2059	8	0.0%
2,769,969	Government National Mortgage Association, Series 2006-46	0.489	4/16/2046	27,825	0.0%
1,277,584	Government National Mortgage Association, Series 2006-51	0.942	8/16/2046	24,186	0.0%
3,754,514	Government National Mortgage Association, Series 2008-52, Class E	6.041	8/16/2042	3,831,846	0.2%
3,680,604	Government National Mortgage Association, Series 2009-114	0.000	10/16/2049	314	0.0%
388,596	Government National Mortgage Association, Series 2009-65, Class NZ	5.500	8/20/2039	390,539	0.0%
1,568,500	Government National Mortgage Association, Series 2010-124	1.014	12/16/2052	23,613	0.0%
217,968	Government National Mortgage Association, Series 2010-49, Class IA	1.450	10/16/2052	8,516	0.0%

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39,937	Government National Mortgage Association, Series 2010-H02, Class FA, 1 mo. USD SOFR + 0.794%	5.110	2/20/2060	38,805	0.0%
30,186	Government National Mortgage Association, Series 2010-H22, Class FE, 1 mo. USD SOFR + 0.464%	4.790	5/20/2059	29,701	0.0%
38,702	Government National Mortgage Association, Series 2010-H24, Class FA, 1 mo. USD SOFR + 0.464%	4.790	10/20/2060	38,212	0.0%
1,408,555	Government National Mortgage Association, Series 2011-119	0.147	8/16/2051	1,678	0.0%
2,446,544	Government National Mortgage Association, Series 2011-121, Class ZA	6.500	8/16/2051	2,511,189	0.2%
487,347	Government National Mortgage Association, Series 2011-38	0.530	4/16/2053	3,322	0.0%
52,504	Government National Mortgage Association, Series 2011-H05, Class FB, 1 mo. USD SOFR + 0.614%	4.940	12/20/2060	51,941	0.0%
17,965	Government National Mortgage Association, Series 2011-H11, Class FA, 1 mo. USD SOFR + 0.614%	4.940	3/20/2061	17,774	0.0%
16,502	Government National Mortgage Association, Series 2011-H21, Class FA, 1 mo. USD SOFR + 0.714%	5.040	10/20/2061	16,345	0.0%
29,666	Government National Mortgage Association, Series 2011-H21, Class FT, 1 yr. CMT + 0.700%	4.930	10/20/2061	28,691	0.0%
16,753,800	Government National Mortgage Association, Series 2012-142	0.171	4/16/2054	41,748	0.0%
3,497,083	Government National Mortgage Association, Series 2012-23	0.238	6/16/2053	22,965	0.0%
3,601,211	Government National Mortgage Association, Series 2012-55	0.000	4/16/2052	35	0.0%
4,780,602	Government National Mortgage Association, Series 2012-79	0.351	3/16/2053	42,260	0.0%
18,440,943	Government National Mortgage Association, Series 2012-85	0.330	9/16/2052	144,577	0.0%
4,144	Government National Mortgage Association, Series 2012-H11, Class BA	2.000	5/20/2062	3,716	0.0%
303,752	Government National Mortgage Association, Series 2012-H22, Class HD	5.310	1/20/2061	299,909	0.0%
1,860	Government National Mortgage Association, Series 2012-H24, Class FE, 1 mo. USD SOFR + 0.714%	4.600	10/20/2062	1,831	0.0%
108,904	Government National Mortgage Association, Series 2012-H24, Class HI	1.237	10/20/2062	7,954	0.0%
734,277	Government National Mortgage Association, Series 2013-175	0.147	5/16/2055	1,232	0.0%
653,355	Government National Mortgage Association, Series 2013-71, Class DF, 1 mo. USD SOFR + 1.114%	5.000	5/20/2043	594,654	0.0%
82,086	Government National Mortgage Association, Series 2013-H01, Class JA, 1 mo. USD SOFR + 0.434%	4.760	1/20/2063	79,290	0.0%
27,053	Government National Mortgage Association, Series 2013-H11, Class JA	3.500	4/20/2063	25,990	0.0%
606,788	Government National Mortgage Association, Series 2013-H13, Class SI	1.290	6/20/2063	23,859	0.0%
1,571,177	Government National Mortgage Association, Series 2013-H16, Class AI	1.444	7/20/2063	36,440	0.0%
273,151	Government National Mortgage Association, Series 2013-H18, Class EI	2.035	7/20/2063	22,410	0.0%

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207,198	Government National Mortgage Association, Series 2013-H18, Class JI	1.354	8/20/2063	3,908	0.0%
59,206	Government National Mortgage Association, Series 2013-H20, Class FA, 1 mo. USD SOFR + 0.714%	5.040	8/20/2063	58,650	0.0%
2,052,595	Government National Mortgage Association, Series 2014-101	0.549	4/16/2056	29,499	0.0%
9,188,981	Government National Mortgage Association, Series 2014-130, Class IB	0.191	8/16/2054	52,012	0.0%
6,612,562	Government National Mortgage Association, Series 2014-24, Class IX	0.134	1/16/2054	20,171	0.0%
4,520,370	Government National Mortgage Association, Series 2014-70	0.475	3/16/2049	62,646	0.0%
3,214,355	Government National Mortgage Association, Series 2014-86	0.417	4/16/2056	35,704	0.0%
1,198,975	Government National Mortgage Association, Series 2014-H24, Class HI	0.796	9/20/2064	25,027	0.0%
13,042,431	Government National Mortgage Association, Series 2015-120	0.600	3/16/2057	254,887	0.0%
8,573,102	Government National Mortgage Association, Series 2015-146, Class IB	0.120	7/16/2055	30,939	0.0%
2,604,675	Government National Mortgage Association, Series 2015-152, Class PI	4.000	10/20/2045	411,312	0.0%
5,232,844	Government National Mortgage Association, Series 2015-171	0.831	11/16/2055	156,703	0.0%
5,016,177	Government National Mortgage Association, Series 2015-189, Class IG	0.603	1/16/2057	133,745	0.0%
3,201,343	Government National Mortgage Association, Series 2015-21	0.680	7/16/2056	87,395	0.0%
10,527,173	Government National Mortgage Association, Series 2015-32	0.573	9/16/2049	219,720	0.0%
6,679,722	Government National Mortgage Association, Series 2015-6	0.456	2/16/2051	92,604	0.0%
2,566,998	Government National Mortgage Association, Series 2015-68	0.325	7/16/2057	34,288	0.0%
10,571,145	Government National Mortgage Association, Series 2015-70	0.561	12/16/2049	202,421	0.0%
4,535,835	Government National Mortgage Association, Series 2015-73	0.407	11/16/2055	54,228	0.0%
1,815,498	Government National Mortgage Association, Series 2015-H01, Class XZ	4.308	10/20/2064	1,802,108	0.1%
113,310	Government National Mortgage Association, Series 2015-H04, Class HA	3.500	11/20/2064	110,058	0.0%
429,111	Government National Mortgage Association, Series 2015-H10, Class JA	2.250	4/20/2065	417,590	0.0%
7,527	Government National Mortgage Association, Series 2015-H13, Class FL, 1 mo. USD SOFR + 0.394%	4.720	5/20/2063	7,171	0.0%
6,328	Government National Mortgage Association, Series 2015-H19, Class FA, 1 mo. USD SOFR + 0.314%	4.640	4/20/2063	6,072	0.0%
11,724	Government National Mortgage Association, Series 2015-H28, Class JZ	4.712	3/20/2065	11,081	0.0%
546	Government National Mortgage Association, Series 2015-H29, Class FA, 1 mo. USD SOFR + 0.814%	5.140	10/20/2065	529	0.0%
152,744	Government National Mortgage Association, Series 2015-H29, Class HZ	4.579	9/20/2065	146,064	0.0%
2,549	Government National Mortgage Association, Series 2015-H30, Class FA, 1 mo. USD SOFR + 0.794%	5.120	8/20/2061	2,470	0.0%

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15,973,580	Government National Mortgage Association, Series 2016-132	0.614	7/16/2056	347,387	0.0%
6,352,519	Government National Mortgage Association, Series 2016-143	0.947	10/16/2056	311,079	0.0%
1,444,312	Government National Mortgage Association, Series 2016-17, Class GT, 1 mo. USD SOFR + 19.428%	5.000	8/20/2045	1,028,301	0.1%
356,748	Government National Mortgage Association, Series 2016-23, Class PA	5.547	7/20/2037	352,883	0.0%
6,832,481	Government National Mortgage Association, Series 2016-H01, Class AI	1.643	1/20/2066	199,685	0.0%
8,983,767	Government National Mortgage Association, Series 2016-H09, Class JI	2.131	4/20/2066	314,649	0.0%
92,204	Government National Mortgage Association, Series 2016-H14, Class JZ	4.409	8/20/2063	88,025	0.0%
23,074	Government National Mortgage Association, Series 2016-H19, Class CZ	4.472	8/20/2066	22,097	0.0%
12,797	Government National Mortgage Association, Series 2016-H19, Class EZ	4.901	6/20/2061	11,660	0.0%
4,162,052	Government National Mortgage Association, Series 2017-128	0.977	12/16/2056	220,814	0.0%
20,578,529	Government National Mortgage Association, Series 2017-168	0.553	12/16/2059	738,547	0.0%
3,259,343	Government National Mortgage Association, Series 2017-26, Class IM	6.500	2/20/2047	365,749	0.0%
23,457,627	Government National Mortgage Association, Series 2017-90	0.722	1/16/2059	960,236	0.1%
1,168,916	Government National Mortgage Association, Series 2017-H05, Class AI	2.283	1/20/2067	48,780	0.0%
7,221,417	Government National Mortgage Association, Series 2018-110	0.602	1/16/2060	280,005	0.0%
11,604,384	Government National Mortgage Association, Series 2018-129	0.620	7/16/2060	455,143	0.0%
4,217,057	Government National Mortgage Association, Series 2018-133	1.101	6/16/2058	277,752	0.0%
11,359,925	Government National Mortgage Association, Series 2018-143	0.500	10/16/2060	594,908	0.0%
10,483,155	Government National Mortgage Association, Series 2018-2	0.704	12/16/2059	453,415	0.0%
28,731,798	Government National Mortgage Association, Series 2018-82	0.463	5/16/2058	860,885	0.1%
18,708,376	Government National Mortgage Association, Series 2018-96	0.461	8/16/2060	610,866	0.0%
134,880	Government National Mortgage Association, Series 2018-H12, Class HZ	4.654	8/20/2068	127,631	0.0%
8,684,777	Government National Mortgage Association, Series 2018-H16, Class CZ	4.261	5/20/2068	8,018,719	0.5%
280,000	Government National Mortgage Association, Series 2019-111, Class LP	3.500	9/20/2049	216,968	0.0%
17,065,070	Government National Mortgage Association, Series 2019-116	0.623	12/16/2061	796,290	0.1%
324,000	Government National Mortgage Association, Series 2019-132, Class LP	3.500	10/20/2049	249,931	0.0%
8,447,001	Government National Mortgage Association, Series 2019-152, Class LI, 1 mo. USD SOFR + 5.436%	1.124	2/20/2044	1,027,143	0.1%
1,906,407	Government National Mortgage Association, Series 2019-44, Class BS, 1 mo. USD SOFR + 5.936%	1.624	4/20/2049	164,764	0.0%

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7,794,864	Government National Mortgage Association, Series 2019-45, Class FL, 1 mo. USD SOFR + 0.814%	4.500	4/20/2049	7,380,018	0.4%
7,943,422	Government National Mortgage Association, Series 2019-70, Class SK, 1 mo. USD SOFR + 5.886%	1.574	8/20/2043	721,898	0.0%
9,336,287	Government National Mortgage Association, Series 2019-75	0.854	12/16/2060	558,479	0.0%
6,893,840	Government National Mortgage Association, Series 2019-94	0.955	8/16/2061	422,284	0.0%
2,286,833	Government National Mortgage Association, Series 2019-H02, Class BZ	4.234	1/20/2069	2,158,965	0.1%
2,408,351	Government National Mortgage Association, Series 2019-H02, Class JA	3.500	12/20/2068	2,283,422	0.1%
44,508,619	Government National Mortgage Association, Series 2020-108	0.847	6/16/2062	2,588,394	0.2%
18,635,204	Government National Mortgage Association, Series 2020-128	0.915	10/16/2062	1,247,530	0.1%
31,277,286	Government National Mortgage Association, Series 2020-130	1.008	8/16/2060	2,196,538	0.1%
39,326,923	Government National Mortgage Association, Series 2020-136	1.015	8/16/2062	2,869,257	0.2%
2,083,549	Government National Mortgage Association, Series 2020-138, Class IL	3.500	9/20/2050	347,980	0.0%
9,563,379	Government National Mortgage Association, Series 2020-148, Class EI	3.000	11/20/2049	1,947,093	0.1%
4,075,853	Government National Mortgage Association, Series 2020-148, Class IJ	3.000	6/20/2049	869,656	0.1%
34,885,418	Government National Mortgage Association, Series 2020-172	1.139	9/16/2062	2,725,612	0.2%
15,547,419	Government National Mortgage Association, Series 2020-174	0.847	1/16/2063	990,274	0.1%
35,697,125	Government National Mortgage Association, Series 2020-179	1.010	9/16/2062	2,446,467	0.2%
41,606,900	Government National Mortgage Association, Series 2020-197	0.949	10/16/2062	2,829,548	0.2%
33,761,206	Government National Mortgage Association, Series 2020-26	0.703	10/15/2061	1,570,632	0.1%
11,096,300	Government National Mortgage Association, Series 2020-47, Class IQ	3.500	3/20/2050	2,431,856	0.2%
8,953,504	Government National Mortgage Association, Series 2021-10	0.987	5/16/2063	635,690	0.0%
40,160,700	Government National Mortgage Association, Series 2021-106	0.860	4/16/2063	2,680,446	0.2%
39,556,100	Government National Mortgage Association, Series 2021-12	0.955	3/16/2063	2,539,027	0.2%
43,033,489	Government National Mortgage Association, Series 2021-128	0.995	6/16/2061	2,808,873	0.2%
53,050,498	Government National Mortgage Association, Series 2021-132, Class BI	0.917	4/16/2063	3,636,299	0.2%
51,521,288	Government National Mortgage Association, Series 2021-133	0.882	7/16/2063	3,466,610	0.2%
10,936,393	Government National Mortgage Association, Series 2021-145	0.771	7/16/2061	640,490	0.0%
46,771,430	Government National Mortgage Association, Series 2021-151	0.918	4/16/2063	3,163,432	0.2%
49,580,266	Government National Mortgage Association, Series 2021-163	0.802	3/16/2064	2,891,447	0.2%
19,893,559	Government National Mortgage Association, Series 2021-180	0.914	11/16/2063	1,438,881	0.1%

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36,144,574	Government National Mortgage Association, Series 2021-20	1.149	8/16/2062	2,914,915	0.2%
33,489,118	Government National Mortgage Association, Series 2021-33	0.843	10/16/2062	2,152,205	0.1%
29,148,381	Government National Mortgage Association, Series 2021-40	0.822	2/16/2063	1,791,110	0.1%
44,678,697	Government National Mortgage Association, Series 2021-52	0.721	4/16/2063	2,326,196	0.1%
30,707,583	Government National Mortgage Association, Series 2021-H03	0.000	4/20/2070	35,059	0.0%
5,624,407	Government National Mortgage Association, Series 2021-H08, Class IA	0.008	1/20/2068	23,825	0.0%
1,120,912	Government National Mortgage Association, Series 2021-H17	0.063	3/20/2070	12,885	0.0%
27,395,057	Government National Mortgage Association, Series 2022-17	0.802	6/16/2064	1,563,770	0.1%
332,246	GreenSky Home Improvement Issuer Trust, Series 2024-2, Class A4	5.150	10/27/2059	335,329	0.0%
3,590,864	GS Mortgage Securities Corp. Trust, Series 2012-BWTR, Class A	2.954	11/5/2034	3,046,027	0.2%
5,775,000	GS Mortgage Securities Corp. Trust, Series 2013-PEMB, Class A	3.550	3/5/2033	5,050,925	0.3%
520,000	GS Mortgage Securities Corp. Trust, Series 2023-SHIP, Class A	4.322	9/10/2038	515,842	0.0%
2,000,000	GS Mortgage Securities Trust, Series 2014-GC22, Class AS	4.113	6/10/2047	1,849,479	0.1%
2,373,000	GS Mortgage Securities Trust, Series 2014-GC22, Class C	4.625	6/10/2047	1,590,719	0.1%
5,000,000	GS Mortgage Securities Trust, Series 2019-GSA1, Class A4	3.048	11/10/2052	4,645,195	0.3%
2,555,000	GS Mortgage Securities Trust, Series 2020-GC45, Class A5	2.911	2/13/2053	2,354,401	0.1%
626,411	HarborView Mortgage Loan Trust, Series 2004-3, Class 1A	5.896	5/19/2034	591,737	0.0%
476,400	Hardee's Funding LLC, Series 2024-1A, Class A2	7.253	3/20/2054	494,285	0.0%
565,000	Hertz Vehicle Financing III LLC, Series 2023-3A, Class A	5.940	2/25/2028	575,826	0.0%
2,325,000	Hertz Vehicle Financing III LP, Series 2021-2A, Class A	1.680	12/27/2027	2,211,449	0.1%
1,393,656	Hilton Grand Vacations Trust, Series 2020-AA, Class A	2.740	2/25/2039	1,353,766	0.1%
2,194,474	Hilton Grand Vacations Trust, Series 2023-1A, Class A	5.720	1/25/2038	2,233,771	0.1%
351,996	Hilton Grand Vacations Trust, Series 2024-1B, Class A	5.750	9/15/2039	355,390	0.0%
2,633,430	Hilton Grand Vacations Trust, Series 2024-2A, Class A	5.500	3/25/2038	2,674,928	0.2%
1,388,550	Home Partners of America Trust, Series 2021-1, Class C	2.078	9/17/2041	1,210,693	0.1%
296,896	Horizon Aircraft Finance II Ltd., Series 2019-1, Class A	3.721	7/15/2039	285,215	0.0%
5,885,000	Hudsons Bay Simon JV Trust, Series 2015-HB10, Class A10	4.155	8/5/2034	5,782,482	0.4%
344,781	Huntington Bank Auto Credit-Linked Notes, Series 2024-1, Class B1	6.153	5/20/2032	350,400	0.0%
4,230,000	Hyundai Auto Receivables Trust, Series 2021-C, Class C	1.660	6/15/2028	4,106,979	0.3%
405,000	Island Finance Trust, Series 2025-1A, Class A	6.540	3/19/2035	413,278	0.0%
641,429	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2012-LC9, Class C	3.567	12/15/2047	619,306	0.0%

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2,969,000	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2015-JP1, Class AS	4.119	1/15/2049	2,875,163	0.2%
950,000	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2025-BMS, Class A, 1 mo. USD SOFR + 1.600%	5.900	1/15/2042	946,754	0.1%
8,558,476	JP Morgan Mortgage Trust, Series 2017-4, Class AX1	0.372	11/25/2048	102,157	0.0%
730,000	JPMBB Commercial Mortgage Securities Trust, Series 2014-C25, Class AS	4.065	11/15/2047	702,216	0.0%
1,017,357	Kestrel Aircraft Funding Ltd., Series 2018-1A, Class A	4.250	12/15/2038	1,002,666	0.1%
1,273,422	LAD Auto Receivables Trust, Series 2021-1A, Class C	2.350	4/15/2027	1,266,699	0.1%
2,655,000	LAD Auto Receivables Trust, Series 2023-2A, Class A3	5.420	2/15/2028	2,666,149	0.2%
1,035,000	LAD Auto Receivables Trust, Series 2024-2A, Class C	5.660	10/15/2029	1,052,064	0.1%
340,000	LAD Auto Receivables Trust, Series 2024-3A, Class C	4.930	3/15/2030	341,625	0.0%
1,250,000	LAD Auto Receivables Trust, Series 2025-1A, Class A4	4.790	4/15/2030	1,262,319	0.1%
4,515,000	Legacy Mortgage Asset Trust, Series 2020-RPL1, Class A2	3.250	9/25/2059	4,083,891	0.3%
450,000	LEX Mortgage Trust, Series 2024-BBG, Class A	4.874	10/13/2033	447,794	0.0%
1,560,000	M&T Bank Auto Receivables Trust, Series 2025-1A, Class A4	4.890	7/15/2032	1,573,051	0.1%
1,210,912	MACH 1 Cayman Ltd., Series 2019-1, Class A	3.474	10/15/2039	1,165,551	0.1%
229,629	MAPS Ltd., Series 2018-1A, Class A	4.212	5/15/2043	229,086	0.0%
423,482	MAPS Trust, Series 2021-1A, Class A	2.521	6/15/2046	396,254	0.0%
740,000	Mariner Finance Issuance Trust, Series 2024-AA, Class B	5.680	9/22/2036	755,765	0.1%
215,000	Marlette Funding Trust, Series 2024-1A, Class B	6.070	7/17/2034	217,514	0.0%
1,098,527	Massachusetts Educational Financing Authority, Series 2018-A, Class A	3.850	5/25/2033	1,074,494	0.1%
1,612,792	Merchants Fleet Funding LLC, Series 2023-1A, Class A	7.210	5/20/2036	1,632,350	0.1%
1,370,000	Mercury Financial Credit Card Master Trust, Series 2024-2A, Class A	6.560	7/20/2029	1,390,730	0.1%
728,900	Mill City Mortgage Loan Trust, Series 2018-2, Class M1	3.750	5/25/2058	712,991	0.0%
383,700	Mill City Mortgage Loan Trust, Series 2018-3, Class A1	3.500	8/25/2058	376,690	0.0%
1,646,967	Mill City Mortgage Loan Trust, Series 2019-1, Class M1	3.500	10/25/2069	1,550,124	0.1%
604,893	Mill City Mortgage Loan Trust, Series 2021-NMR1, Class A1	1.125	11/25/2060	581,174	0.0%
4,006,000	Mill City Mortgage Trust, Series 2015-2, Class B1	3.724	9/25/2057	3,850,256	0.2%
595,000	Mission Lane Credit Card Master Trust, Series 2023-A, Class A	7.230	7/17/2028	597,432	0.0%
3,344,000	Mission Lane Credit Card Master Trust, Series 2024-A, Class A1	6.200	8/15/2029	3,376,619	0.2%
1,920,000	Mission Lane Credit Card Master Trust, Series 2024-B, Class A	5.880	1/15/2030	1,943,109	0.1%
305,000	MMAF Equipment Finance LLC, Series 2020-A, Class A5	1.560	10/9/2042	287,872	0.0%
137,163	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2014-C16, Class B	4.302	6/15/2047	135,257	0.0%
394,199	Morgan Stanley Capital I Trust, Series 2011-C2, Class D	5.211	6/15/2044	389,469	0.0%
3,285,000	Morgan Stanley Capital I Trust, Series 2013-ALTM, Class A2	3.705	2/5/2035	3,197,752	0.2%

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3,399,917	Morgan Stanley Capital I Trust, Series 2017-H1, Class A5	3.530	6/15/2050	3,302,940	0.2%
5,780,000	Morgan Stanley Capital I Trust, Series 2019-L3, Class A4	3.127	11/15/2052	5,395,553	0.3%
2,085,000	Morgan Stanley Capital I Trust, Series 2021-L5, Class A4	2.728	5/15/2054	1,835,887	0.1%
16,231	Morgan Stanley Mortgage Loan Trust, Series 2005-3AR, Class 5A	6.305	7/25/2035	14,027	0.0%
407,171	Mosaic Solar Loan Trust, Series 2024-1A, Class A	5.500	9/20/2049	402,371	0.0%
3,006,437	Mosaic Solar Loan Trust, Series 2024-2A, Class A	5.600	4/22/2052	2,978,610	0.2%
1,074,397	MSBAM Commercial Mortgage Securities Trust, Series 2012-CKSV, Class A2	3.277	10/15/2030	1,019,302	0.1%
193,895	MVW LLC, Series 2021-1WA, Class B	1.440	1/22/2041	182,304	0.0%
1,329,114	MVW LLC, Series 2024-2A, Class A	4.430	3/20/2042	1,302,772	0.1%
599,250	Navient Private Education Refi Loan Trust, Series 2019-CA, Class A2	3.130	2/15/2068	587,340	0.0%
533,740	Navient Private Education Refi Loan Trust, Series 2019-GA, Class A	2.400	10/15/2068	514,267	0.0%
499,394	Navient Private Education Refi Loan Trust, Series 2020-BA, Class A2	2.120	1/15/2069	472,464	0.0%
846,213	Navient Private Education Refi Loan Trust, Series 2020-DA, Class A	1.690	5/15/2069	793,639	0.1%
1,565,000	Navient Private Education Refi Loan Trust, Series 2020-DA, Class B	3.330	5/15/2069	1,357,936	0.1%
858,335	Navient Private Education Refi Loan Trust, Series 2020-GA, Class A	1.170	9/16/2069	795,428	0.1%
945,000	Navient Private Education Refi Loan Trust, Series 2020-HA, Class B	2.780	1/15/2069	800,383	0.1%
1,036,316	Navient Private Education Refi Loan Trust, Series 2021-A, Class A	0.840	5/15/2069	942,449	0.1%
855,235	Navient Private Education Refi Loan Trust, Series 2021-BA, Class A	0.940	7/15/2069	772,466	0.1%
1,282,958	Navient Private Education Refi Loan Trust, Series 2021-GA, Class A	1.580	4/15/2070	1,147,806	0.1%
1,426,252	Navient Private Education Refi Loan Trust, Series 2023-A, Class A	5.510	10/15/2071	1,447,196	0.1%
1,630,000	Nelnet Student Loan Trust, Series 2021-A, Class B1	2.850	4/20/2062	1,431,735	0.1%
1,200,876	NLT Trust, Series 2023-1, Class A1	3.200	10/25/2062	1,103,893	0.1%
1,620,000	NYMT Loan Trust, Series 2024-BPL3, Class A1	5.268	9/25/2039	1,612,318	0.1%
678,617	NYMT Loan Trust, Series 2024-CP1, Class A1	3.750	2/25/2068	628,604	0.0%
122,612	OBX Trust, Series 2018-EXP1, Class 1A3	4.000	4/25/2048	115,785	0.0%
31,055	OBX Trust, Series 2019-EXP1, Class 1A3	4.000	1/25/2059	30,617	0.0%
580,000	Octane Receivables Trust, Series 2024-2A, Class C	5.900	7/20/2032	591,827	0.0%
1,792,658	Onemain Direct Auto Receivables Trust, Series 2022-1A, Class A2, 30 day USD SOFR Average + 1.600%	5.938	3/14/2029	1,799,370	0.1%
5,400,000	OneMain Financial Issuance Trust, Series 2021-1A, Class B	1.950	6/16/2036	4,998,310	0.3%
2,564,615	OWN Equipment Fund I LLC, Series 2024-2M, Class A	5.700	12/20/2032	2,588,804	0.2%
3,830,400	Planet Fitness Master Issuer LLC, Series 2019-1A, Class A2	3.858	12/5/2049	3,606,326	0.2%
650,000	Porsche Financial Auto Securitization Trust, Series 2023-2A, Class A3	5.790	1/22/2029	655,435	0.0%
2,985,000	Prestige Auto Receivables Trust, Series 2023-2A, Class B	6.640	12/15/2027	3,025,974	0.2%
2,670,000	Progress Residential Trust, Series 2021-SFR2, Class C	1.997	4/19/2038	2,612,040	0.2%

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1,892,000	Progress Residential Trust, Series 2021-SFR3, Class B	1.888	5/17/2026	1,836,149	0.1%
3,450,000	Progress Residential Trust, Series 2021-SFR4, Class C	2.039	5/17/2038	3,356,077	0.2%
830,000	Progress Residential Trust, Series 2021-SFR5, Class C	1.808	7/17/2038	799,071	0.1%
1,715,000	Progress Residential Trust, Series 2021-SFR6, Class C	1.855	7/17/2038	1,653,020	0.1%
5,450,000	Progress Residential Trust, Series 2021-SFR9, Class C	2.362	11/17/2040	4,992,143	0.3%
241,733	PRPM LLC, Series 2023-RCF2, Class A1	4.000	11/25/2053	237,677	0.0%
375,869	PRPM LLC, Series 2024-RCF1, Class A1	4.000	1/25/2054	367,251	0.0%
1,043,007	PRPM LLC, Series 2024-RCF2, Class A1	3.750	3/25/2054	1,010,649	0.1%
515,604	Reach ABS Trust, Series 2025-1A, Class A	4.960	8/16/2032	517,019	0.0%
1,254,977	Redwood Funding Trust, Series 2024-1, Class A	7.745	12/25/2054	1,263,448	0.1%
690,000	Regional Management Issuance Trust, Series 2024-1, Class A	5.830	7/15/2036	708,405	0.0%
400,000	Regional Management Issuance Trust, Series 2024-2, Class C	5.740	12/15/2033	403,188	0.0%
2,745,000	Republic Finance Issuance Trust, Series 2021-A, Class B	2.800	12/22/2031	2,664,261	0.2%
1,055,000	Republic Finance Issuance Trust, Series 2024-A, Class A	5.910	8/20/2032	1,068,186	0.1%
800	Residential Accredit Loans, Inc. Trust, Series 2006-QS13, Class 2A1	5.750	11/25/2061	456	0.0%
9,252	Residential Accredit Loans, Inc. Trust, Series 2006-QS18, Class 3A3	5.750	6/25/2056	4,865	0.0%
112	Residential Accredit Loans, Inc. Trust, Series 2006-QS6, Class 2A1	6.000	4/25/2062	—	0.0%
144,735	Santander Bank Auto Credit-Linked Notes, Series 2022-A, Class B	5.281	5/15/2032	144,807	0.0%
3,075,000	Santander Drive Auto Receivables Trust, Series 2023-2, Class C	5.470	12/16/2030	3,121,071	0.2%
500,000	Santander Drive Auto Receivables Trust, Series 2024-2, Class C	5.840	6/17/2030	513,038	0.0%
1,610,000	Santander Drive Auto Receivables Trust, Series 2024-3, Class A3	5.630	1/16/2029	1,627,343	0.1%
395,000	Santander Drive Auto Receivables Trust, Series 2024-5, Class A3	4.620	11/15/2028	395,836	0.0%
915,000	Santander Drive Auto Receivables Trust, Series 2025-1, Class A3	4.740	1/16/2029	920,579	0.1%
575,000	SBNA Auto Lease Trust, Series 2024-A, Class A4	5.240	1/22/2029	579,832	0.0%
710,000	SBNA Auto Lease Trust, Series 2024-B, Class A4	5.550	12/20/2028	721,929	0.0%
200,000	SBNA Auto Receivables Trust, Series 2024-A, Class C	5.590	1/15/2030	203,559	0.0%
537,964	SCF Equipment Leasing LLC, Series 2024-1A, Class A2	5.880	11/20/2029	542,271	0.0%
3,820,000	SCF Equipment Trust LLC, Series 2025-1A, Class A3	5.110	11/21/2033	3,883,194	0.2%
495,000	SCOTT Trust, Series 2023-SFS, Class A	5.910	3/10/2040	506,342	0.0%
2,385,000	SEB Funding LLC, Series 2024-1A, Class A2	7.386	4/30/2054	2,487,729	0.2%
540,938	Securitized Term Auto Receivables Trust, Series 2025-A, Class B	5.038	7/25/2031	543,221	0.0%
125,000	SFS Auto Receivables Securitization Trust, Series 2023-1A, Class C	5.970	2/20/2031	128,778	0.0%
300,000	SFS Auto Receivables Securitization Trust, Series 2025-1A, Class B	5.110	2/20/2031	304,382	0.0%
171,033	Sierra Timeshare Receivables Funding LLC, Series 2020-2A, Class B	2.320	7/20/2037	169,643	0.0%
134,405	Sierra Timeshare Receivables Funding LLC, Series 2021-1A, Class B	1.340	11/20/2037	130,864	0.0%

Loomis Sayles Securitized Asset Fund

Investments as of February 28, 2025 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
414,433	Sierra Timeshare Receivables Funding LLC, Series 2023-1A, Class A	5.200	1/20/2040	416,114	0.0%
1,009,746	Sierra Timeshare Receivables Funding LLC, Series 2024-3A, Class A	4.830	8/20/2041	1,008,899	0.1%
2,979,142	Slam Ltd., Series 2021-1A, Class A	2.434	6/15/2046	2,753,743	0.2%
1,791,225	Slam Ltd., Series 2024-1A, Class A	5.335	9/15/2049	1,799,674	0.1%
293,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A3, 28 day Auction Rate Security	7.919	6/15/2032	288,212	0.0%
54,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A4, 28 day Auction Rate Security	7.920	6/15/2032	54,002	0.0%
107,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A3, 28 day Auction Rate Security	7.928	3/15/2033	106,193	0.0%
1,598,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A4, 28 day Auction Rate Security	7.912	3/15/2033	1,585,307	0.1%
160,000	SLM Private Credit Student Loan Trust, Series 2003-C, Class A3, 28 day Auction Rate Security	7.927	9/15/2032	160,003	0.0%
129,000	SLM Private Credit Student Loan Trust, Series 2003-C, Class A4, 28 day Auction Rate Security	7.927	9/15/2032	129,003	0.0%
1,172,464	SMB Private Education Loan Trust, Series 2018-A, Class A2B, 1 mo. USD SOFR + 0.914%	5.226	2/15/2036	1,172,090	0.1%
115,000	SMB Private Education Loan Trust, Series 2018-A, Class B	3.960	7/15/2042	111,307	0.0%
584,334	SMB Private Education Loan Trust, Series 2018-B, Class A2A	3.600	1/15/2037	576,063	0.0%
1,712,138	SMB Private Education Loan Trust, Series 2018-C, Class A2A	3.630	11/15/2035	1,686,979	0.1%
5,485,000	SMB Private Education Loan Trust, Series 2019-B, Class B	3.560	6/15/2043	5,200,539	0.3%
542,019	SMB Private Education Loan Trust, Series 2021-A, Class APT2	1.070	1/15/2053	488,354	0.0%
698,331	SMB Private Education Loan Trust, Series 2021-D, Class A1A	1.340	3/17/2053	650,484	0.0%
1,411,616	SMB Private Education Loan Trust, Series 2024-A, Class A1A	5.240	3/15/2056	1,429,783	0.1%
1,255,000	SMB Private Education Loan Trust, Series 2024-A, Class B	5.880	3/15/2056	1,291,603	0.1%
124,765	SoFi Professional Loan Program LLC, Series 2017-F, Class A2FX	2.840	1/25/2041	123,636	0.0%
2,329,894	SoFi Professional Loan Program LLC, Series 2020-A, Class A2FX	2.540	5/15/2046	2,227,319	0.1%
1,349,382	SoFi Professional Loan Program LLC, Series 2021-B, Class AFX	1.140	2/15/2047	1,178,603	0.1%
1,372,250	SpringCastle America Funding LLC, Series 2020-AA, Class A	1.970	9/25/2037	1,272,224	0.1%
1,700,120	Starwood Retail Property Trust, Series 2014-STAR, Class A, Prime + 0.000%	7.500	11/15/2027	1,084,489	0.1%
6,500,000	Starwood Retail Property Trust, Series 2014-STAR, Class B, Prime + 0.000%	7.500	11/15/2027	3,487,250	0.2%
565,242	Sunbird Engine Finance LLC, Series 2020-1A, Class A	3.671	2/15/2045	547,042	0.0%
119,806	Sunnova Helios II Issuer LLC, Series 2019-AA, Class A	3.750	6/20/2046	110,700	0.0%
870,512	Sunnova Helios XIII Issuer LLC, Series 2024-A, Class A	5.300	2/20/2051	860,089	0.1%

Loomis Sayles Securitized Asset Fund

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<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
319,787	Sunrun Demeter Issuer LLC, Series 2021-2A, Class A	2.270	1/30/2057	278,167	0.0%
1,395,000	Synchrony Card Funding LLC, Series 2024-A1, Class A	5.040	3/15/2030	1,411,398	0.1%
540,000	TCO Commercial Mortgage Trust, Series 2024-DPM, Class A, 1 mo. USD SOFR + 1.243%	5.555	12/15/2039	540,752	0.0%
1,630,000	Tesla Electric Vehicle Trust, Series 2023-1, Class B	5.820	5/20/2031	1,658,907	0.1%
671,273	Textainer Marine Containers VII Ltd., Series 2020-1A, Class A	2.730	8/21/2045	643,441	0.0%
472,596	TIC Home Improvement Trust, Series 2024-A, Class A	6.670	10/15/2046	478,898	0.0%
1,367,400	TIF Funding II LLC, Series 2020-1A, Class A	2.090	8/20/2045	1,277,019	0.1%
609,969	TIF Funding III LLC, Series 2024-1A, Class A	5.480	4/20/2049	620,725	0.0%
5,570,000	Towd Point Mortgage Trust, Series 2017-3, Class A2	3.000	7/25/2057	5,454,185	0.3%
4,036,054	Towd Point Mortgage Trust, Series 2017-4, Class A2	3.000	6/25/2057	3,775,080	0.2%
493,376	Towd Point Mortgage Trust, Series 2018-3, Class A1	3.750	5/25/2058	481,678	0.0%
2,325,000	Towd Point Mortgage Trust, Series 2018-4, Class A2	3.000	6/25/2058	1,989,884	0.1%
5,530,000	Towd Point Mortgage Trust, Series 2019-2, Class A2	3.750	12/25/2058	5,046,300	0.3%
5,555,000	Towd Point Mortgage Trust, Series 2020-2, Class A2B	3.000	4/25/2060	4,646,688	0.3%
5,000,000	Towd Point Mortgage Trust, Series 2020-4, Class A2	2.500	10/25/2060	4,150,955	0.3%
1,275,000	Tricon American Homes, Series 2020-SFR1, Class C	2.249	7/17/2038	1,230,027	0.1%
1,673,860	Tricon American Homes Trust, Series 2019-SFR1, Class A	2.750	3/17/2038	1,649,797	0.1%
1,305,000	Tricon American Homes Trust, Series 2020-SFR2, Class B	1.832	11/17/2039	1,214,414	0.1%
3,814,623	Triumph Rail Holdings LLC, Series 2021-2, Class A	2.150	6/19/2051	3,593,844	0.2%
1,350,000	UBS Commercial Mortgage Trust, Series 2019-C16, Class A4	3.605	4/15/2052	1,282,179	0.1%
30,000,000	Uniform Mortgage-Backed Security, TBA	5.500	4/1/2055	30,013,966	1.8%
20,000,000	Uniform Mortgage-Backed Security, TBA	6.000	4/1/2055	20,305,651	1.2%
21,000,000	Uniform Mortgage-Backed Security, TBA	6.500	4/1/2055	21,606,541	1.3%
880,000	Uniti Fiber ABS Issuer LLC, Series 2025-1A, Class A2	5.877	4/20/2055	896,349	0.1%
1,707,985	Volofin Finance DAC, Series 2024-1A, Class A	5.935	6/15/2037	1,728,537	0.1%
3,605,000	VStrong Auto Receivables Trust, Series 2023-A, Class C	8.040	2/15/2030	3,867,091	0.2%
105,000	VStrong Auto Receivables Trust, Series 2024-A, Class B	5.770	7/15/2030	106,701	0.0%
479,275	WaMu Mortgage Pass-Through Certificates Trust, Series 2007-HY2, Class 2A2	4.896	11/25/2036	408,577	0.0%
2,313,335	WAVE Trust, Series 2017-1A, Class A	3.844	11/15/2042	2,145,594	0.1%
405,864	Welk Resorts LLC, Series 2019-AA, Class A	2.800	6/15/2038	405,351	0.0%
5,000,000	Wells Fargo Commercial Mortgage Trust, Series 2018-C48, Class A5	4.302	1/15/2052	4,912,279	0.3%
5,012,000	Wells Fargo Commercial Mortgage Trust, Series 2019-C54, Class A4	3.146	12/15/2052	4,647,863	0.3%
2,960,818	Westlake Automobile Receivables Trust, Series 2022-3A, Class B	5.990	12/15/2027	2,966,492	0.2%
1,640,000	Westlake Automobile Receivables Trust, Series 2024-1A, Class B	5.550	11/15/2027	1,655,252	0.1%
1,230,000	Westlake Automobile Receivables Trust, Series 2024-2A, Class B	5.620	3/15/2030	1,246,154	0.1%

Loomis Sayles Securitized Asset Fund

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<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
1,520,000	Westlake Automobile Receivables Trust, Series 2024-3A, Class A3	4.710	4/17/2028	1,527,939	0.1%
1,000,000	Westlake Automobile Receivables Trust, Series 2025-1A, Class B	4.980	9/16/2030	1,010,757	0.1%
30,237	WFRBS Commercial Mortgage Trust, Series 2013-C15, Class AS	4.358	8/15/2046	28,499	0.0%
1,522,192	Wheels Fleet Lease Funding 1 LLC, Series 2023-1A, Class A	5.800	4/18/2038	1,535,650	0.1%
1,335,000	Wheels Fleet Lease Funding 1 LLC, Series 2023-1A, Class B	5.800	4/18/2038	1,356,877	0.1%
1,170,000	Wheels Fleet Lease Funding 1 LLC, Series 2024-2A, Class A1	4.870	6/21/2039	1,175,494	0.1%
2,729,089	Willis Engine Structured Trust V, Series 2020-A, Class A	3.228	3/15/2045	2,566,287	0.2%
2,451,480	Willis Engine Structured Trust VI, Series 2021-A, Class A	3.104	5/15/2046	2,244,703	0.1%
497,169	Willis Engine Structured Trust VII, Series 2023-A, Class A	8.000	10/15/2048	514,734	0.0%
1,040,000	World Financial Network Credit Card Master Trust, Series 2024-A, Class A	5.470	2/15/2031	1,066,360	0.1%
2,610,000	World Omni Auto Receivables Trust, Series 2021-B, Class C	1.290	12/15/2027	2,582,220	0.2%
368,000	World Omni Auto Receivables Trust, Series 2024-B, Class A3	5.270	9/17/2029	372,533	0.0%
500,000	World Omni Automobile Lease Securitization Trust, Series 2023-A, Class A4	5.040	7/17/2028	501,319	0.0%
1,795,000	Zipty Fiber Issuer LLC, Series 2024-1A, Class A2	6.640	4/20/2054	1,849,855	0.1%
	Total			1,519,792,878	91.0%
Collateralized Loan Obligations					
2,225,000	AGL CLO 12 Ltd., Series 2021-12A, Class B, 3 mo. USD SOFR + 1.862%	6.155	7/20/2034	2,226,113	0.1%
3,000,000	AGL CLO 3 Ltd., Series 2020-3A, Class A, 3 mo. USD SOFR + 1.562%	5.864	1/15/2033	3,002,070	0.2%
5,255,000	Alinea CLO Ltd., Series 2018-1A, Class BR, 3 mo. USD SOFR + 1.150%	5.453	7/20/2031	5,255,525	0.3%
4,000,000	Bridge Street CLO Ltd., Series 2025-1A, Class A1, 3 mo. USD SOFR + 1.220%		4/20/2038	4,000,000	0.2%
3,835,000	Dryden 53 CLO Ltd., Series 2017-53A, Class B, 3 mo. USD SOFR + 1.662%	5.964	1/15/2031	3,848,365	0.2%
1,385,000	Galaxy XXVI CLO Ltd., Series 2018-26A, Class BR, 3 mo. USD SOFR + 1.600%	5.929	11/22/2031	1,388,422	0.1%
1,739,472	Greystone CRE Notes Ltd., Series 2021-HC2, Class A, 1 mo. USD SOFR + 1.914%	6.228	12/15/2039	1,741,203	0.1%
3,005,000	LCM 30 Ltd., Series 30A, Class BR, 3 mo. USD SOFR + 1.762%	6.055	4/20/2031	3,004,759	0.2%
2,070,000	Neuberger Berman CLO XX Ltd., Series 2015-20A, Class BR3, 3 mo. USD SOFR + 1.500%	5.818	4/15/2039	2,069,619	0.1%
2,560,000	Neuberger Berman Loan Advisers CLO 40 Ltd., Series 2021-40A, Class B, 3 mo. USD SOFR + 1.662%	5.969	4/16/2033	2,560,356	0.1%
5,145,000	OCP CLO Ltd., Series 2020-8RA, Class BR, 3 mo. USD SOFR + 1.650%	5.953	10/17/2036	5,145,170	0.3%
2,040,000	Octagon Investment Partners 18-R Ltd., Series 2018-18A, Class A2, 3 mo. USD SOFR + 1.732%	6.039	4/16/2031	2,040,976	0.1%
3,755,000	OHA Credit Funding 2 Ltd., Series 2019-2A, Class B1R2, 3 mo. USD SOFR + 1.550%	5.830	1/21/2038	3,783,497	0.2%
4,205,000	OHA Credit Funding 3 Ltd., Series 2019-3A, Class B1R2, 3 mo. USD SOFR + 1.600%	5.893	1/20/2038	4,236,487	0.3%

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<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
5,300,000	OHA Credit Funding 8 Ltd., Series 2021-8A, Class B1R, 3 mo. USD SOFR + 1.550%	5.830	1/20/2038	5,340,275	0.3%
1,900,000	Polen Capital CLO Ltd., Series 2025-1A, Class A1, 3 mo. USD SOFR + 1.320%		4/20/2038	1,899,669	0.1%
3,800,000	Post CLO Ltd., Series 2022-1A, Class A, 3 mo. USD SOFR + 1.380%	5.673	4/20/2035	3,806,916	0.2%
1,035,000	Recette CLO Ltd., Series 2015-1A, Class BRR, 3 mo. USD SOFR + 1.662%	5.955	4/20/2034	1,035,163	0.1%
4,255,000	Rockford Tower Ltd., Series 2024-2A, Class B, 3 mo. USD SOFR + 1.850%	6.258	10/20/2037	4,281,138	0.3%
7,650,000	Rockland Park CLO Ltd., Series 2021-1A, Class B, 3 mo. USD SOFR + 1.912%	6.205	4/20/2034	7,649,901	0.5%
5,900,000	TICP CLO VII Ltd., Series 2017-7A, Class BR2, 3 mo. USD SOFR + 1.900%	6.202	4/15/2033	5,912,048	0.4%
1,315,000	Voya CLO Ltd., Series 2013-3A, Class A2RR, 3 mo. USD SOFR + 1.961%	6.251	10/18/2031	1,318,296	0.1%
	Total			<u>75,545,968</u>	<u>4.5%</u>

Loan Participations

1,045,360	Harbour Aircraft Investments Ltd.	6.000	11/15/2037	<u>994,506</u>	<u>0.1%</u>
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<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Short-Term Investments					
25,719,831	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	2.500	3/3/2025	25,719,831	1.6%
40,000,000	U.S. Treasury Bills	4.182(a)	5/6/2025	39,700,337	2.4%
21,775,000	U.S. Treasury Bills	4.220(a)	4/10/2025	21,677,706	1.3%
60,000,000	U.S. Treasury Bills	4.138(a)	7/24/2025	59,007,520	3.5%
	Total			<u>146,105,394</u>	<u>8.8%</u>
	Total Investments			1,742,438,746	104.4%
	Other assets less liabilities			(72,811,455)	(4.4)%
	Net Assets			<u>1,669,627,291</u>	<u>100.0%</u>

Financial Futures

<u>Description</u>	<u>Expiration Date</u>	<u>Contracts</u>	<u>Notional Amount</u>	<u>Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
Long Position Contracts:					
CBOT 10 Year U.S. Treasury Notes Futures	6/18/2025	2,328	\$257,266,074	\$258,626,250	\$1,360,176
CBOT U.S. Long Bond Futures	6/18/2025	130	15,273,152	15,352,188	79,036
CBOT Ultra Long-Term U.S. Treasury Bond Futures	6/18/2025	70	8,636,968	8,688,750	51,782
Ultra 10 Year U.S. Treasury Notes Futures	6/18/2025	978	111,173,211	111,736,500	563,289
Total Futures Contracts					<u><u>\$2,054,283</u></u>

(a) Interest rate represents discount rate at time of purchase; not a coupon rate.

This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Loomis Sayles Securitized Asset Fund

Investments as of February 28, 2025 (Unaudited)

Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.

Natixis Distribution, LLC is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers.

This report is not presented in accordance with Regulation S-X of the U.S. Securities and Exchange Commission.

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Loomis Sayles Securitized Asset Fund

Investments as of January 31, 2025 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Bonds and Notes					
3,219,138	AASET Ltd., Series 2024-2A, Class A	5.930	9/16/2049	3,239,486	0.2%
1,539,669	AASET Trust, Series 2024-1A, Class A2	6.261	5/16/2049	1,564,476	0.1%
1,555,000	AASET Trust, Series 2025-1A, Class A	5.943	2/16/2050	1,563,496	0.1%
791,099	Accelerated Assets LLC, Series 2018-1, Class A	3.870	12/2/2033	777,026	0.1%
382,708	ACHV ABS Trust, Series 2024-1PL, Class B	6.340	4/25/2031	386,485	0.0%
1,740,000	Affirm Asset Securitization Trust, Series 2023-B, Class 1A	6.820	9/15/2028	1,761,036	0.1%
39,958	Affirm Asset Securitization Trust, Series 2023-X1, Class A	7.110	11/15/2028	40,023	0.0%
1,780,000	Affirm Asset Securitization Trust, Series 2024-A, Class 1A	5.610	2/15/2029	1,794,537	0.1%
555,000	Affirm Asset Securitization Trust, Series 2024-A, Class A	5.610	2/15/2029	559,090	0.0%
1,237,999	Ajax Mortgage Loan Trust, Series 2019-D, Class A1	2.956	9/25/2065	1,172,517	0.1%
2,890,000	American Credit Acceptance Receivables Trust, Series 2022-4, Class D	8.000	2/15/2029	2,948,307	0.2%
725,000	American Credit Acceptance Receivables Trust, Series 2023-4, Class B	6.630	2/14/2028	729,826	0.1%
2,425,000	American Credit Acceptance Receivables Trust, Series 2025-1, Class B	4.900	3/12/2029	2,424,362	0.2%
3,725,000	American Tower Trust #1	5.490	3/15/2053	3,765,055	0.2%
3,185,000	AmeriCredit Automobile Receivables Trust, Series 2022-2, Class B	4.810	4/18/2028	3,188,762	0.2%
3,100,000	AmeriCredit Automobile Receivables Trust, Series 2023-2, Class B	5.840	7/18/2029	3,159,598	0.2%
910,000	AmeriCredit Automobile Receivables Trust, Series 2024-1, Class A3	5.430	1/18/2029	919,806	0.1%
3,731,501	APL Finance DAC, Series 2023-1A, Class A	7.000	7/21/2031	3,773,078	0.2%
4,961,528	Aqua Finance Trust, Series 2021-A, Class A	1.540	7/17/2046	4,565,036	0.3%
1,828,030	Aqua Finance Trust, Series 2024-A, Class A	4.810	4/18/2050	1,804,256	0.1%
356,436	Auxilior Term Funding LLC, Series 2023-1A, Class A2	6.180	12/15/2028	360,110	0.0%
3,860,000	Avis Budget Rental Car Funding AESOP LLC, Series 2020-2A, Class A	2.020	2/20/2027	3,775,114	0.2%
4,318,000	Avis Budget Rental Car Funding AESOP LLC, Series 2023-5A, Class A	5.780	4/20/2028	4,400,435	0.3%
1,255,000	Avis Budget Rental Car Funding AESOP LLC, Series 2023-8A, Class A	6.020	2/20/2030	1,299,094	0.1%
2,215,000	Avis Budget Rental Car Funding AESOP LLC, Series 2024-1A, Class A	5.360	6/20/2030	2,245,341	0.1%
3,720,000	Bank, Series 2019-BN20, Class A3	3.011	9/15/2062	3,372,895	0.2%
3,525,000	Bank, Series 2019-BN22, Class A4	2.978	11/15/2062	3,183,556	0.2%
1,770,000	Bank, Series 2020-BN25, Class A5	2.649	1/15/2063	1,573,628	0.1%
3,649,000	Bank, Series 2020-BN26, Class A4	2.403	3/15/2063	3,189,540	0.2%
785,000	Bank, Series 2020-BN28, Class AS	2.140	3/15/2063	657,530	0.0%
5,300,000	Bank, Series 2022-BNK39, Class A4	2.928	2/15/2055	4,608,183	0.3%
1,830,000	Bank, Series 2022-BNK42, Class A5	4.493	6/15/2055	1,737,107	0.1%
1,000,000	Bank of America Merrill Lynch Commercial Mortgage Trust, Series 2016-UB10, Class A4	3.170	7/15/2049	978,277	0.1%
2,140,000	Bank5 Trust, Series 2024-5YR6, Class AS	6.790	5/15/2057	2,247,796	0.1%
3,330,000	Benchmark Mortgage Trust, Series 2019-B10, Class A4	3.717	3/15/2062	3,163,439	0.2%
5,185,000	Benchmark Mortgage Trust, Series 2019-B13, Class A4	2.952	8/15/2057	4,718,356	0.3%
495,000	BHG Securitization Trust, Series 2022-A, Class C	3.080	2/20/2035	470,762	0.0%
1,825,000	BHG Securitization Trust, Series 2023-A, Class B	6.350	4/17/2036	1,858,837	0.1%
343,928	BHG Securitization Trust, Series 2024-1CON, Class A	5.810	4/17/2035	348,902	0.0%

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4,970,000	BMO Mortgage Trust, Series 2022-C1, Class A5	3.374	2/15/2055	4,385,225	0.3%
445,000	BofA Auto Trust, Series 2024-1A, Class A3	5.350	11/15/2028	449,777	0.0%
2,235,000	BPR Trust, Series 2022-OANA, Class A, 1 mo. USD SOFR + 1.898%	6.204	4/15/2037	2,239,191	0.1%
778,006	Bridgecrest Lending Auto Securitization Trust, Series 2024-1, Class A3	5.530	1/18/2028	780,364	0.1%
1,270,000	Bridgecrest Lending Auto Securitization Trust, Series 2024-3, Class A3	5.340	4/17/2028	1,275,734	0.1%
2,177,030	Business Jet Securities LLC, Series 2024-2A, Class A	5.364	9/15/2039	2,144,222	0.1%
2,770,000	BX Commercial Mortgage Trust, Series 2022-AHP, Class B, 1 mo. USD SOFR + 1.840%	6.146	1/17/2039	2,736,497	0.2%
1,485,000	BX Commercial Mortgage Trust, Series 2024-VLT5, Class A	5.591	11/13/2046	1,488,686	0.1%
2,359,317	CAL Funding IV Ltd., Series 2020-1A, Class A	2.220	9/25/2045	2,193,713	0.1%
510,000	CALI Mortgage Trust, Series 2019-101C, Class A	3.957	3/10/2039	465,277	0.0%
1,485,000	CarMax Auto Owner Trust, Series 2021-1, Class C	0.940	12/15/2026	1,477,795	0.1%
3,030,000	CarMax Auto Owner Trust, Series 2022-3, Class D	6.200	1/16/2029	3,066,577	0.2%
800,000	CarMax Auto Owner Trust, Series 2023-3, Class C	5.610	2/15/2029	812,113	0.1%
2,325,000	CarMax Auto Owner Trust, Series 2024-2, Class B	5.690	11/15/2029	2,376,215	0.2%
564,581	Carvana Auto Receivables Trust, Series 2021-N1, Class C	1.300	1/10/2028	547,892	0.0%
4,455,000	Carvana Auto Receivables Trust, Series 2021-P1, Class C	1.530	3/10/2027	4,295,843	0.3%
5,410,000	Carvana Auto Receivables Trust, Series 2021-P2, Class C	1.600	6/10/2027	5,143,033	0.3%
820,000	Carvana Auto Receivables Trust, Series 2022-P3, Class A4	4.850	6/12/2028	822,701	0.1%
1,836,463	Carvana Auto Receivables Trust, Series 2023-P1, Class A3	5.980	12/10/2027	1,848,407	0.1%
1,605,000	Carvana Auto Receivables Trust, Series 2023-P4, Class A4	6.160	9/10/2029	1,658,283	0.1%
442,000	Carvana Auto Receivables Trust, Series 2024-P1, Class A4	5.080	3/11/2030	445,739	0.0%
2,285,832	Castlelake Aircraft Structured Trust, Series 2019-1A, Class A	3.967	4/15/2039	2,178,668	0.1%
115,789	Castlelake Aircraft Structured Trust, Series 2021-1A, Class A	3.474	1/15/2046	111,498	0.0%
2,800,000	Chase Auto Owner Trust, Series 2024-2A, Class A4	5.480	11/26/2029	2,863,354	0.2%
2,200,000	Chase Auto Owner Trust, Series 2024-4A, Class C	5.460	7/25/2030	2,203,755	0.1%
1,448,850	Citigroup Mortgage Loan Trust, Inc., Series 2019-RP1, Class M2	4.000	1/25/2066	1,304,801	0.1%
3,025,000	Citizens Auto Receivables Trust, Series 2023-1, Class A4	5.780	10/15/2030	3,084,937	0.2%
1,632,217	CLI Funding VI LLC, Series 2020-3A, Class A	2.070	10/18/2045	1,502,879	0.1%
2,911,687	Clsec Holdings 22t LLC, Series 2021-1, Class A	2.868	5/11/2037	2,599,175	0.2%
1,817,393	College Ave Student Loans LLC, Series 2024-B, Class A1A	5.690	8/25/2054	1,847,036	0.1%
382,743	College Avenue Student Loans LLC, Series 2021-A, Class A2	1.600	7/25/2051	344,307	0.0%
1,637,355	Commercial Mortgage Pass-Through Certificates, Series 2012-LTRT, Class A2	3.400	10/5/2030	1,547,734	0.1%
254,979	Commercial Mortgage Trust, Series 2015-DC1, Class A5	3.350	2/10/2048	254,607	0.0%
178,357	Commercial Mortgage Trust, Series 2016-DC2, Class ASB	3.550	2/10/2049	177,597	0.0%
514,178	Commonbond Student Loan Trust, Series 2020-AGS, Class A	1.980	8/25/2050	444,668	0.0%
1,765,000	Compass Datacenters Issuer II LLC, Series 2024-2A, Class A1	5.022	8/25/2049	1,742,379	0.1%

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300,722	CoreVest American Finance Ltd., Series 2019-3, Class A	2.705	10/15/2052	296,878	0.0%
8,734	Countrywide Asset-Backed Certificates, Series 2004-S1, Class A3	5.115	2/25/2035	8,583	0.0%
4,270,000	Credit Acceptance Auto Loan Trust, Series 2023-1A, Class B	7.020	5/16/2033	4,361,258	0.3%
380,000	Credit Acceptance Auto Loan Trust, Series 2023-3A, Class A	6.390	8/15/2033	386,522	0.0%
1,105,000	Credit Acceptance Auto Loan Trust, Series 2024-1A, Class A	5.680	3/15/2034	1,119,304	0.1%
6,160,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class A2	3.953	9/15/2037	5,590,199	0.4%
2,110,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class B	4.185	9/15/2037	1,838,056	0.1%
3,600,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class C	4.336	9/15/2037	2,982,426	0.2%
1,299,668	Credit Suisse Mortgage Trust, Series 2021-RPL1, Class A1	4.072	9/27/2060	1,295,439	0.1%
1,606,648	Crockett Partners Equipment Co. IIA LLC, Series 2024-1C, Class A	6.050	1/20/2031	1,616,183	0.1%
2,405,000	CSAIL Commercial Mortgage Trust, Series 2019-C18, Class A4	2.968	12/15/2052	2,172,098	0.1%
2,520,000	DC Commercial Mortgage Trust, Series 2023-DC, Class A	6.314	9/12/2040	2,590,430	0.2%
790,000	Drive Auto Receivables Trust, Series 2024-2, Class B	4.520	7/16/2029	785,317	0.1%
5,365,000	DROP Mortgage Trust, Series 2021-FILE, Class A, 1 mo. USD SOFR + 1.264%	5.571	10/15/2043	5,136,987	0.3%
822,000	DT Auto Owner Trust, Series 2023-2A, Class B	5.410	2/15/2029	823,530	0.1%
888,718	Education Funding Trust, Series 2020-A, Class A	2.790	7/25/2041	829,117	0.1%
1,167,659	Elara HGV Timeshare Issuer LLC, Series 2023-A, Class A	6.160	2/25/2038	1,191,412	0.1%
595,000	Enterprise Fleet Financing LLC, Series 2025-1, Class A4	4.970	9/22/2031	595,474	0.0%
785,990	EverBright Solar Trust, Series 2024-A, Class A	6.430	6/22/2054	789,816	0.1%
4,801,875	EWC Master Issuer LLC, Series 2022-1A, Class A2	5.500	3/15/2052	4,688,597	0.3%
3,137,684	Extended Stay America Trust, Series 2021-ESH, Class A, 1 mo. USD SOFR + 1.194%	5.501	7/15/2038	3,141,603	0.2%
3,199,036	Extended Stay America Trust, Series 2021-ESH, Class C, 1 mo. USD SOFR + 1.814%	6.121	7/15/2038	3,205,034	0.2%
6,967,352	Federal Home Loan Mortgage Corp.	2.500	9/1/2050	5,587,646	0.4%
1,454,418	Federal Home Loan Mortgage Corp.	2.500	10/1/2050	1,166,387	0.1%
6,167,446	Federal Home Loan Mortgage Corp.	2.500	2/1/2052	5,017,557	0.3%
7,669,208	Federal Home Loan Mortgage Corp.	2.500	4/1/2052	6,251,302	0.4%
4,413,666	Federal Home Loan Mortgage Corp.	3.450	5/1/2037	3,852,705	0.2%
7,277,268	Federal Home Loan Mortgage Corp.	3.500	6/1/2052	6,444,266	0.4%
16,824,998	Federal Home Loan Mortgage Corp.	4.000	9/1/2052	15,410,476	1.0%
133,669	Federal Home Loan Mortgage Corp., Series 224	6.000	3/1/2033	17,274	0.0%
40,593	Federal Home Loan Mortgage Corp., Series 2649, Class IM, REMICS	7.000	7/15/2033	5,950	0.0%
178,733	Federal Home Loan Mortgage Corp., Series 3013, Class AS, REMICS, 30 day USD SOFR Average + 18.248%	6.130	5/15/2035	179,298	0.0%
2,019,174	Federal Home Loan Mortgage Corp., Series 3149, Class LS, REMICS, 30 day USD SOFR Average + 7.086%	2.679	5/15/2036	203,074	0.0%
598,059	Federal Home Loan Mortgage Corp., Series 3229, Class BI, REMICS, 30 day USD SOFR Average + 6.506%	2.099	10/15/2036	49,074	0.0%

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678,314	Federal Home Loan Mortgage Corp., Series 3416, Class BI, REMICS, 30 day USD SOFR Average + 6.136%	1.729	2/15/2038	52,610	0.0%
210,481	Federal Home Loan Mortgage Corp., Series 3417, Class VS, REMICS, 30 day USD SOFR Average + 17.406%	4.966	2/15/2038	217,190	0.0%
197,675	Federal Home Loan Mortgage Corp., Series 3417, Class WS, REMICS, 30 day USD SOFR Average + 15.687%	5.648	2/15/2038	192,126	0.0%
739,135	Federal Home Loan Mortgage Corp., Series 3561, Class W, REMICS	2.511	6/15/2048	670,524	0.0%
233,024	Federal Home Loan Mortgage Corp., Series 3620, Class AT, REMICS	4.133	12/15/2036	230,989	0.0%
817,475	Federal Home Loan Mortgage Corp., Series 3747, Class CS, REMICS, 30 day USD SOFR Average + 6.386%	1.979	10/15/2040	62,473	0.0%
183,907	Federal Home Loan Mortgage Corp., Series 3808, Class SH, REMICS, 30 day USD SOFR Average + 8.971%	0.000	2/15/2041	114,292	0.0%
775,960	Federal Home Loan Mortgage Corp., Series 3922, Class SH, REMICS, 30 day USD SOFR Average + 5.786%	1.379	9/15/2041	57,704	0.0%
1,065,217	Federal Home Loan Mortgage Corp., Series 4041, Class ES, REMICS, 30 day USD SOFR Average + 23.428%	1.395	8/15/2040	998,754	0.1%
707,235	Federal Home Loan Mortgage Corp., Series 4097, Class US, REMICS, 30 day USD SOFR Average + 6.036%	1.629	8/15/2032	37,209	0.0%
4,050,528	Federal Home Loan Mortgage Corp., Series 4136, Class SG, REMICS, 30 day USD SOFR Average + 6.036%	1.629	11/15/2042	443,817	0.0%
2,037,524	Federal Home Loan Mortgage Corp., Series 4321, Class BS, REMICS	1.678	6/15/2039	174,538	0.0%
1,001,914	Federal Home Loan Mortgage Corp., Series 4512, Class IE, REMICS	4.500	3/15/2044	177,874	0.0%
3,144,153	Federal Home Loan Mortgage Corp., Series 4672, Class SP, REMICS, 30 day USD SOFR Average + 5.986%	1.579	4/15/2047	239,592	0.0%
1,204,730	Federal Home Loan Mortgage Corp., Series 4749, REMICS	4.000	12/15/2047	220,748	0.0%
2,564,905	Federal Home Loan Mortgage Corp., Series 5048, Class HI, REMICS	4.500	1/15/2042	498,245	0.0%
6,485,332	Federal Home Loan Mortgage Corp., Series 5065, Class HI, REMICS	4.787	4/15/2042	1,035,993	0.1%
130,134	Federal Home Loan Mortgage Corp., Series 5065, Class EI, REMICS	5.369	11/25/2044	25,021	0.0%
1,166,239	Federal Home Loan Mortgage Corp., Series 5078, Class MI, REMICS	4.000	9/25/2043	271,208	0.0%
14,472,411	Federal Home Loan Mortgage Corp., Series 5094, REMICS	1.438	12/15/2048	989,554	0.1%
274,182	Federal Home Loan Mortgage Corp., Series 5214, Class BI, REMICS	0.889	4/25/2052	10,449	0.0%
22,053,249	Federal Home Loan Mortgage Corp., Series 5407, Class LA, REMICS	6.000	8/25/2050	22,239,168	1.4%
61,169,555	Federal Home Loan Mortgage Corp., Series 5457, Class GA, REMICS	4.500	11/25/2050	60,138,861	3.7%
41,700,279	Federal Home Loan Mortgage Corp., Series 5471, Class DA, REMICS	5.000	8/25/2051	41,382,665	2.6%
59,989,060	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K047, Class X1	0.081	5/25/2025	11,144	0.0%

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33,933,743	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K051, Class X1	0.478	9/25/2025	85,871	0.0%
14,910,664	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K052, Class X1	0.614	11/25/2025	57,443	0.0%
8,959,530	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K053, Class X1	0.861	12/25/2025	49,924	0.0%
14,594,645	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K054, Class X1	1.144	1/25/2026	127,946	0.0%
6,705,118	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K055, Class X1	1.326	3/25/2026	80,574	0.0%
25,355,043	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K057, Class X1	1.148	7/25/2026	317,396	0.0%
7,875,673	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K058, Class X1	0.900	8/25/2026	88,536	0.0%
23,635,985	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K059, Class X1	0.292	9/25/2026	78,492	0.0%
85,752,768	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K060, Class X1	0.053	10/25/2026	99,395	0.0%
18,163,945	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K103, Class X1	0.637	11/25/2029	457,659	0.0%
17,382,537	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K105, Class X1	1.520	1/25/2030	1,052,321	0.1%
11,401,292	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K107, Class X1	1.589	1/25/2030	725,738	0.1%
13,694,000	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K108, Class X1	1.691	3/25/2030	943,339	0.1%
14,334,340	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K117, Class X1	1.225	8/25/2030	767,803	0.1%
254,232,447	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K138, Class X1	0.148	1/25/2032	2,428,683	0.2%
32,658,151	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K141, Class X1	0.305	2/25/2032	616,292	0.0%
79,093,902	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K142, Class X1	0.297	3/25/2032	1,440,775	0.1%
35,821,326	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K143, Class X1	0.343	4/25/2055	780,403	0.1%
45,961,020	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K144, Class X1	0.326	4/25/2032	990,432	0.1%
19,743,966	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K145, Class X1	0.316	6/25/2055	415,899	0.0%

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66,487,468	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K146, Class X1	0.230	6/25/2032	1,078,759	0.1%
51,434,094	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K147, Class X1	0.359	6/25/2032	1,236,373	0.1%
82,151,120	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K149, Class X1	0.260	8/25/2032	1,573,358	0.1%
102,965,807	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-150, Class X1	0.310	9/25/2032	2,290,454	0.1%
100,000,000	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-151, Class XAM	0.181	11/25/2032	1,487,560	0.1%
3,347,600	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1513, Class X1	0.854	8/25/2034	176,239	0.0%
20,558,986	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1514, Class X1	0.576	10/25/2034	801,328	0.1%
51,919,910	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1516, Class X1	1.509	5/25/2035	5,692,514	0.4%
53,725,914	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1517, Class X1	1.323	7/25/2035	5,019,934	0.3%
13,782,186	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K152, Class X1	0.952	1/25/2031	576,523	0.0%
95,402,030	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-1521, Class X1	0.979	8/25/2036	7,318,986	0.5%
122,173,933	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K157, Class X1	0.009	8/25/2033	471,494	0.0%
37,621	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF57, Class A, 30 day USD SOFR Average + 0.654%	5.182	12/25/2028	37,727	0.0%
15,841	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF66, Class A, 30 day USD SOFR Average + 0.634%	5.162	7/25/2029	15,872	0.0%
5,559,138	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KS03, Class X	0.195	8/25/2025	54	0.0%
21,661,240	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KW02, Class X1	0.114	12/25/2026	36,945	0.0%
1,942,421	Federal Home Loan Mortgage Corp. Structured Pass-Through Certificates, Series T-61, Class 1A1, 1 yr. MTA + 1.400%	6.146	7/25/2044	1,867,213	0.1%
1,131,589	Federal National Mortgage Association	2.000	10/1/2050	860,718	0.1%
297,182	Federal National Mortgage Association	2.000	12/1/2050	226,037	0.0%
3,878,575	Federal National Mortgage Association	2.500	6/1/2050	3,200,427	0.2%
3,705,507	Federal National Mortgage Association	2.500	6/1/2050	3,054,005	0.2%
3,465,816	Federal National Mortgage Association	2.500	6/1/2050	2,843,460	0.2%
4,457,030	Federal National Mortgage Association	2.500	9/1/2050	3,667,824	0.2%
3,775,897	Federal National Mortgage Association	2.500	10/1/2050	3,094,317	0.2%
8,955,426	Federal National Mortgage Association	2.500	1/1/2052	7,305,318	0.5%

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79,874,450	Federal National Mortgage Association	2.500	2/1/2052	64,982,258	4.0%
5,063,919	Federal National Mortgage Association	2.500	2/1/2052	4,132,436	0.3%
1,962,204	Federal National Mortgage Association	2.500	7/1/2053	1,600,433	0.1%
8,900,205	Federal National Mortgage Association	2.500	12/1/2061	7,051,880	0.4%
108,565,864	Federal National Mortgage Association	2.500	3/1/2062	86,019,649	5.3%
40,922,616	Federal National Mortgage Association	2.500	3/1/2062	32,424,195	2.0%
20,381,313	Federal National Mortgage Association	2.500	3/1/2062	16,148,648	1.0%
80,661,439	Federal National Mortgage Association	2.500	5/1/2062	63,910,183	3.9%
61,404,083	Federal National Mortgage Association	2.500	5/1/2062	48,651,647	3.0%
12,726,504	Federal National Mortgage Association	2.500	12/1/2063	10,083,367	0.6%
1,576,668	Federal National Mortgage Association	3.000	10/1/2047	1,368,928	0.1%
1,922,337	Federal National Mortgage Association	3.000	7/1/2049	1,648,329	0.1%
32,801,018	Federal National Mortgage Association	3.000	2/1/2052	28,157,727	1.7%
32,523,910	Federal National Mortgage Association	3.000	2/1/2052	27,871,500	1.7%
27,261,111	Federal National Mortgage Association	3.000	6/1/2052	23,247,473	1.4%
3,146,298	Federal National Mortgage Association	3.000	6/1/2063	2,624,646	0.2%
15,825,390	Federal National Mortgage Association	3.000	12/1/2063	13,206,391	0.8%
35,637,875	Federal National Mortgage Association	3.500	9/1/2062	30,966,276	1.9%
16,953,060	Federal National Mortgage Association	3.500	12/1/2063	14,653,388	0.9%
450,626	Federal National Mortgage Association	4.000	1/1/2052	409,603	0.0%
9,688,039	Federal National Mortgage Association	5.500	10/1/2054	9,571,231	0.6%
547,970	Federal National Mortgage Association, Series 2005-22, Class DG, REMICS	6.810	4/25/2035	519,444	0.0%
685,388	Federal National Mortgage Association, Series 2005-45, Class DA, REMICS, 30 day USD SOFR Average + 24.000%	8.047	6/25/2035	762,881	0.1%
608,620	Federal National Mortgage Association, Series 2006-46, Class SK, REMICS, 30 day USD SOFR Average + 23.780%	7.827	6/25/2036	687,507	0.0%
27,022	Federal National Mortgage Association, Series 2006-69, Class KI, REMICS, 30 day USD SOFR Average + 7.186%	2.835	8/25/2036	2,590	0.0%
173,975	Federal National Mortgage Association, Series 2008-15, Class AS, REMICS, 30 day USD SOFR Average + 32.428%	10.673	8/25/2036	217,002	0.0%
483,548	Federal National Mortgage Association, Series 2008-86, Class LA, REMICS	3.496	8/25/2038	463,372	0.0%
131,805	Federal National Mortgage Association, Series 2008-87, Class LD, REMICS	3.856	11/25/2038	126,196	0.0%
498,766	Federal National Mortgage Association, Series 2009-11, Class VP, REMICS	2.546	3/25/2039	452,571	0.0%
63,689	Federal National Mortgage Association, Series 2010-75, Class MT, REMICS	1.432	12/25/2039	55,972	0.0%
282,244	Federal National Mortgage Association, Series 2011-100, Class SH, REMICS, 30 day USD SOFR Average + 7.586%	3.051	11/25/2040	236,206	0.0%
2,016,457	Federal National Mortgage Association, Series 2011-51, Class SM, REMICS, 30 day USD SOFR Average + 5.736%	1.385	6/25/2041	140,608	0.0%
1,008,935	Federal National Mortgage Association, Series 2012-14, Class MS, REMICS, 30 day USD SOFR Average + 6.386%	2.035	3/25/2042	112,218	0.0%
684,733	Federal National Mortgage Association, Series 2012-21, Class SB, REMICS, 30 day USD SOFR Average + 5.836%	1.485	3/25/2042	49,036	0.0%
2,504,284	Federal National Mortgage Association, Series 2012-97, Class SB, REMICS, 30 day USD SOFR Average + 5.886%	1.535	9/25/2042	201,180	0.0%
396,352	Federal National Mortgage Association, Series 2013-109, Class US, REMICS, 30 day USD SOFR Average + 11.865%	1.298	7/25/2043	299,526	0.0%

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1,197,903	Federal National Mortgage Association, Series 2013-117, Class S, REMICS, 30 day USD SOFR Average + 6.486%	2.135	11/25/2043	115,814	0.0%
1,201,169	Federal National Mortgage Association, Series 2013-34, Class PS, REMICS, 30 day USD SOFR Average + 6.036%	1.685	8/25/2042	87,056	0.0%
3,286,851	Federal National Mortgage Association, Series 2013-66, Class LI, REMICS	7.000	7/25/2043	450,552	0.0%
8,995,802	Federal National Mortgage Association, Series 2014-15, Class SA, REMICS, 30 day USD SOFR Average + 5.936%	1.585	4/25/2044	692,037	0.1%
595,323	Federal National Mortgage Association, Series 2014-28, Class SD, REMICS, 30 day USD SOFR Average + 5.936%	1.585	5/25/2044	43,201	0.0%
287,685	Federal National Mortgage Association, Series 2015-55, Class KT, REMICS, 30 day USD SOFR Average + 21.428%	0.000	5/25/2041	217,274	0.0%
5,572,813	Federal National Mortgage Association, Series 2016-22, Class ST, REMICS, 30 day USD SOFR Average + 5.986%	1.635	4/25/2046	371,001	0.0%
1,238,832	Federal National Mortgage Association, Series 2016-26, Class KL, REMICS, 30 day USD SOFR Average + 17.485%	0.000	11/25/2042	754,039	0.1%
5,926,043	Federal National Mortgage Association, Series 2016-32, Class SA, REMICS, 30 day USD SOFR Average + 5.986%	1.635	10/25/2034	301,215	0.0%
7,400,480	Federal National Mortgage Association, Series 2016-60, Class ES, REMICS, 30 day USD SOFR Average + 5.986%	1.635	9/25/2046	371,985	0.0%
4,707,597	Federal National Mortgage Association, Series 2016-60, Class QS, REMICS, 30 day USD SOFR Average + 5.986%	1.635	9/25/2046	247,902	0.0%
2,989,630	Federal National Mortgage Association, Series 2016-82, Class SC, REMICS, 30 day USD SOFR Average + 5.986%	1.635	11/25/2046	238,723	0.0%
3,091,565	Federal National Mortgage Association, Series 2016-82, Class SG, REMICS, 30 day USD SOFR Average + 5.986%	1.635	11/25/2046	192,767	0.0%
3,385,089	Federal National Mortgage Association, Series 2016-93, Class SL, REMICS, 30 day USD SOFR Average + 6.536%	2.185	12/25/2046	229,581	0.0%
4,891,498	Federal National Mortgage Association, Series 2017-26, Class SA, REMICS, 30 day USD SOFR Average + 6.036%	1.685	4/25/2047	247,814	0.0%
32,868,322	Federal National Mortgage Association, Series 2017-57, Class SD, REMICS, 30 day USD SOFR Average + 3.836%	0.000	8/25/2047	910,814	0.1%
22,511,735	Federal National Mortgage Association, Series 2019-M17, Class X	0.319	8/25/2034	285,258	0.0%
9,131,462	Federal National Mortgage Association, Series 2020-37, Class QI, REMICS	4.500	6/25/2050	1,703,000	0.1%
2,595,802	Federal National Mortgage Association, Series 2020-72, Class LI, REMICS	5.000	12/25/2040	521,935	0.0%
13,593,326	Federal National Mortgage Association, Series 2020-M33, Class X	1.905	6/25/2028	418,051	0.0%
15,947,809	Federal National Mortgage Association, Series 2020-M37, Class X	1.021	4/25/2032	621,263	0.0%
15,373,097	Federal National Mortgage Association, Series 2020-M43, Class X1	1.896	8/25/2034	941,854	0.1%
13,111,863	Federal National Mortgage Association, Series 2021-24, REMICS	1.103	3/25/2059	759,691	0.1%

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19,575,290	Federal National Mortgage Association, Series 2024-86, Class CA, REMICS	5.000	9/25/2051	19,347,859	1.2%
179,117	Federal National Mortgage Association, Series 334, Class 11	6.000	3/25/2033	22,072	0.0%
44,641	Federal National Mortgage Association, Series 334, Class 19	7.000	2/25/2033	6,839	0.0%
189,536	Federal National Mortgage Association, Series 339, Class 13	6.000	6/25/2033	25,746	0.0%
122,390	Federal National Mortgage Association, Series 339, Class 7	5.500	11/25/2033	16,306	0.0%
465,218	Federal National Mortgage Association, Series 356, Class 13	5.500	6/25/2035	78,363	0.0%
189,133	Federal National Mortgage Association, Series 359, Class 17	6.000	7/25/2035	31,930	0.0%
107,579	Federal National Mortgage Association, Series 374, Class 18	6.500	8/25/2036	18,733	0.0%
249,872	Federal National Mortgage Association, Series 374, Class 20	6.500	9/25/2036	44,860	0.0%
104,882	Federal National Mortgage Association, Series 374, Class 22	7.000	10/25/2036	20,680	0.0%
116,604	Federal National Mortgage Association, Series 374, Class 23	7.000	10/25/2036	19,339	0.0%
163,629	Federal National Mortgage Association, Series 374, Class 24	7.000	6/25/2037	32,079	0.0%
141,076	Federal National Mortgage Association, Series 381, Class 12	6.000	11/25/2035	21,871	0.0%
69,930	Federal National Mortgage Association, Series 381, Class 13	6.000	11/25/2035	11,016	0.0%
95,287	Federal National Mortgage Association, Series 381, Class 18	7.000	3/25/2037	16,245	0.0%
56,455	Federal National Mortgage Association, Series 381, Class 19	7.000	3/25/2037	10,265	0.0%
16,558	Federal National Mortgage Association, Series 383, Class 32	6.000	1/25/2038	2,965	0.0%
504,299	Federal National Mortgage Association, Series 384, Class 20	5.500	5/25/2036	80,825	0.0%
172,384	Federal National Mortgage Association, Series 384, Class 31	6.500	7/25/2037	32,174	0.0%
85,524	Federal National Mortgage Association, Series 384, Class 36	7.000	7/25/2037	9,641	0.0%
114,205	Federal National Mortgage Association, Series 384, Class 4	4.500	9/25/2036	7,154	0.0%
81,405	Federal National Mortgage Association, Series 385, Class 23	7.000	7/25/2037	14,722	0.0%
12,585	Federal National Mortgage Association, Series 386, Class 25	7.000	3/25/2038	2,712	0.0%
910,000	FirstKey Homes Trust, Series 2020-SFR1, Class B	1.740	8/17/2037	894,083	0.1%
3,730,000	FirstKey Homes Trust, Series 2021-SFR1, Class B	1.788	8/17/2038	3,554,910	0.2%
2,495,000	FirstKey Homes Trust, Series 2021-SFR1, Class C	1.888	8/17/2038	2,376,160	0.2%
5,430,000	FirstKey Homes Trust, Series 2021-SFR2, Class C	1.707	9/17/2038	5,139,084	0.3%
2,045,000	Flagship Credit Auto Trust, Series 2023-2, Class B	5.210	5/15/2028	2,049,615	0.1%
500,000	Ford Credit Auto Owner Trust, Series 2023-2, Class C	6.160	2/15/2036	516,537	0.0%
330,000	Ford Credit Floorplan Master Owner Trust A, Series 2023-1, Class C	5.750	5/15/2028	332,199	0.0%
435,000	Foundation Finance Trust, Series 2023-2A, Class B	6.970	6/15/2049	450,461	0.0%
630,102	Foundation Finance Trust, Series 2024-1A, Class B	5.950	12/15/2049	635,658	0.0%
928,890	Foursight Capital Automobile Receivables Trust, Series 2021-2, Class C	1.570	7/15/2027	926,698	0.1%

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1,750,000	Foursight Capital Automobile Receivables Trust, Series 2023-2, Class B	6.110	11/15/2028	1,777,220	0.1%
130,000	Foursight Capital Automobile Receivables Trust, Series 2024-1, Class C	5.770	11/15/2029	131,492	0.0%
14,406,934	FRESB Mortgage Trust, Series 2021-SB90, Class X1	0.615	6/25/2041	287,722	0.0%
22,750,317	FRESB Mortgage Trust, Series 2021-SB91, Class X1	0.565	8/25/2041	612,775	0.0%
88,514,620	FRESB Mortgage Trust, Series 2022-SB95, Class X1	0.002	11/25/2041	1,107,849	0.1%
2,383,000	Frontier Issuer LLC, Series 2023-1, Class A2	6.600	8/20/2053	2,427,567	0.2%
1,200,000	Frontier Issuer LLC, Series 2024-1, Class A2	6.190	6/20/2054	1,230,317	0.1%
2,440,000	GECU Auto Receivables Trust, Series 2023-1A, Class A4	5.790	10/15/2029	2,477,489	0.2%
767,884	GITSIT Mortgage Loan Trust, Series 2024-NPL1, Class A1	7.466	6/25/2054	772,170	0.1%
510,000	GLS Auto Receivables Issuer Trust, Series 2024-1A, Class A3	5.400	9/15/2027	511,543	0.0%
651,000	GLS Auto Receivables Issuer Trust, Series 2024-3A, Class C	5.210	2/18/2031	655,329	0.0%
1,780,000	GLS Auto Select Receivables Trust, Series 2024-3A, Class B	5.640	8/15/2030	1,815,276	0.1%
180,000	GLS Auto Select Receivables Trust, Series 2025-1A, Class B	5.040	2/15/2031	180,364	0.0%
1,695,000	GM Financial Automobile Leasing Trust, Series 2024-1, Class A3	5.090	3/22/2027	1,705,111	0.1%
1,060,000	GM Financial Consumer Automobile Receivables Trust, Series 2024-2, Class A3	5.100	3/16/2029	1,069,112	0.1%
490,000	GM Financial Consumer Automobile Receivables Trust, Series 2025-1, Class B	5.000	8/16/2030	491,077	0.0%
8	Government National Mortgage Association	5.470	11/20/2059	8	0.0%
2,787,007	Government National Mortgage Association, Series 2006-46	0.489	4/16/2046	27,742	0.0%
1,284,235	Government National Mortgage Association, Series 2006-51	0.942	8/16/2046	24,512	0.0%
3,843,866	Government National Mortgage Association, Series 2008-52, Class E	6.041	8/16/2042	3,896,565	0.2%
3,702,488	Government National Mortgage Association, Series 2009-114	0.000	10/16/2049	298	0.0%
385,058	Government National Mortgage Association, Series 2009-65, Class NZ	5.500	8/20/2039	385,413	0.0%
1,573,216	Government National Mortgage Association, Series 2010-124	1.015	12/16/2052	23,532	0.0%
218,803	Government National Mortgage Association, Series 2010-49, Class IA	1.450	10/16/2052	8,483	0.0%
41,959	Government National Mortgage Association, Series 2010-H02, Class FA, 1 mo. USD SOFR + 0.794%	5.132	2/20/2060	40,746	0.0%
30,061	Government National Mortgage Association, Series 2010-H22, Class FE, 1 mo. USD SOFR + 0.464%	4.989	5/20/2059	29,570	0.0%
38,542	Government National Mortgage Association, Series 2010-H24, Class FA, 1 mo. USD SOFR + 0.464%	4.989	10/20/2060	38,033	0.0%
1,412,861	Government National Mortgage Association, Series 2011-119	0.150	8/16/2051	1,709	0.0%
2,456,040	Government National Mortgage Association, Series 2011-121, Class ZA	6.500	8/16/2051	2,492,999	0.2%
488,607	Government National Mortgage Association, Series 2011-38	0.530	4/16/2053	3,305	0.0%

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56,030	Government National Mortgage Association, Series 2011-H05, Class FB, 1 mo. USD SOFR + 0.614%	5.139	12/20/2060	55,405	0.0%
18,382	Government National Mortgage Association, Series 2011-H11, Class FA, 1 mo. USD SOFR + 0.614%	5.139	3/20/2061	18,178	0.0%
17,323	Government National Mortgage Association, Series 2011-H21, Class FA, 1 mo. USD SOFR + 0.714%	5.239	10/20/2061	17,150	0.0%
32,736	Government National Mortgage Association, Series 2011-H21, Class FT, 1 yr. CMT + 0.700%	5.050	10/20/2061	31,650	0.0%
16,798,016	Government National Mortgage Association, Series 2012-142	0.172	4/16/2054	41,830	0.0%
3,506,515	Government National Mortgage Association, Series 2012-23	0.239	6/16/2053	22,789	0.0%
3,624,904	Government National Mortgage Association, Series 2012-55	0.000	4/16/2052	35	0.0%
4,803,266	Government National Mortgage Association, Series 2012-79	0.351	3/16/2053	42,221	0.0%
18,519,417	Government National Mortgage Association, Series 2012-85	0.330	9/16/2052	144,190	0.0%
4,131	Government National Mortgage Association, Series 2012-H11, Class BA	2.000	5/20/2062	3,677	0.0%
302,578	Government National Mortgage Association, Series 2012-H22, Class HD	5.310	1/20/2061	298,602	0.0%
1,853	Government National Mortgage Association, Series 2012-H24, Class FE, 1 mo. USD SOFR + 0.714%	4.600	10/20/2062	1,822	0.0%
108,507	Government National Mortgage Association, Series 2012-H24, Class HI	1.235	10/20/2062	7,829	0.0%
736,183	Government National Mortgage Association, Series 2013-175	0.149	5/16/2055	1,251	0.0%
81,998	Government National Mortgage Association, Series 2013-H01, Class JA, 1 mo. USD SOFR + 0.434%	4.959	1/20/2063	79,161	0.0%
27,020	Government National Mortgage Association, Series 2013-H11, Class JA	3.500	4/20/2063	25,841	0.0%
671,223	Government National Mortgage Association, Series 2013-H13, Class SI	1.332	6/20/2063	24,532	0.0%
1,589,327	Government National Mortgage Association, Series 2013-H16, Class AI	1.526	7/20/2063	37,642	0.0%
271,579	Government National Mortgage Association, Series 2013-H18, Class EI	2.082	7/20/2063	22,008	0.0%
212,876	Government National Mortgage Association, Series 2013-H18, Class JI	1.377	8/20/2063	4,040	0.0%
60,918	Government National Mortgage Association, Series 2013-H20, Class FA, 1 mo. USD SOFR + 0.714%	5.239	8/20/2063	60,313	0.0%
2,057,614	Government National Mortgage Association, Series 2014-101	0.552	4/16/2056	29,482	0.0%
9,216,333	Government National Mortgage Association, Series 2014-130, Class IB	0.192	8/16/2054	52,305	0.0%
6,715,733	Government National Mortgage Association, Series 2014-24, Class IX	0.134	1/16/2054	20,463	0.0%
4,539,069	Government National Mortgage Association, Series 2014-70	0.475	3/16/2049	62,572	0.0%
3,222,815	Government National Mortgage Association, Series 2014-86	0.419	4/16/2056	35,705	0.0%
1,425,948	Government National Mortgage Association, Series 2014-H24, Class HI	0.794	9/20/2064	28,817	0.0%

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13,072,028	Government National Mortgage Association, Series 2015-120	0.601	3/16/2057	253,993	0.0%
8,595,737	Government National Mortgage Association, Series 2015-146, Class IB	0.138	7/16/2055	31,399	0.0%
2,612,781	Government National Mortgage Association, Series 2015-152, Class PI	4.000	10/20/2045	416,943	0.0%
5,253,647	Government National Mortgage Association, Series 2015-171	0.831	11/16/2055	156,030	0.0%
5,027,972	Government National Mortgage Association, Series 2015-189, Class IG	0.603	1/16/2057	121,906	0.0%
3,209,823	Government National Mortgage Association, Series 2015-21	0.681	7/16/2056	86,743	0.0%
10,558,218	Government National Mortgage Association, Series 2015-32	0.573	9/16/2049	218,812	0.0%
6,705,963	Government National Mortgage Association, Series 2015-6	0.456	2/16/2051	92,447	0.0%
2,573,102	Government National Mortgage Association, Series 2015-68	0.326	7/16/2057	34,183	0.0%
10,606,069	Government National Mortgage Association, Series 2015-70	0.562	12/16/2049	201,988	0.0%
4,555,560	Government National Mortgage Association, Series 2015-73	0.407	11/16/2055	54,584	0.0%
1,951,052	Government National Mortgage Association, Series 2015-H01, Class XZ	4.332	10/20/2064	1,932,489	0.1%
117,414	Government National Mortgage Association, Series 2015-H04, Class HA	3.500	11/20/2064	113,856	0.0%
451,344	Government National Mortgage Association, Series 2015-H10, Class JA	2.250	4/20/2065	438,656	0.0%
8,087	Government National Mortgage Association, Series 2015-H13, Class FL, 1 mo. USD SOFR + 0.394%	4.919	5/20/2063	7,704	0.0%
6,559	Government National Mortgage Association, Series 2015-H19, Class FA, 1 mo. USD SOFR + 0.314%	4.839	4/20/2063	6,292	0.0%
11,969	Government National Mortgage Association, Series 2015-H28, Class JZ	4.808	3/20/2065	11,312	0.0%
586	Government National Mortgage Association, Series 2015-H29, Class FA, 1 mo. USD SOFR + 0.814%	5.339	10/20/2065	568	0.0%
151,585	Government National Mortgage Association, Series 2015-H29, Class HZ	4.582	9/20/2065	142,823	0.0%
2,603	Government National Mortgage Association, Series 2015-H30, Class FA, 1 mo. USD SOFR + 0.794%	5.319	8/20/2061	2,521	0.0%
16,031,761	Government National Mortgage Association, Series 2016-132	0.615	7/16/2056	346,937	0.0%
6,367,968	Government National Mortgage Association, Series 2016-143	0.947	10/16/2056	307,848	0.0%
1,444,312	Government National Mortgage Association, Series 2016-17, Class GT, 1 mo. USD SOFR + 19.428%	0.000	8/20/2045	960,386	0.1%
360,097	Government National Mortgage Association, Series 2016-23, Class PA	5.549	7/20/2037	352,509	0.0%
7,018,902	Government National Mortgage Association, Series 2016-H01, Class AI	1.502	1/20/2066	203,736	0.0%
9,451,796	Government National Mortgage Association, Series 2016-H09, Class JI	2.001	4/20/2066	323,359	0.0%
92,116	Government National Mortgage Association, Series 2016-H14, Class JZ	4.414	8/20/2063	87,461	0.0%
22,989	Government National Mortgage Association, Series 2016-H19, Class CZ	4.515	8/20/2066	21,856	0.0%

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12,799	Government National Mortgage Association, Series 2016-H19, Class EZ	4.896	6/20/2061	11,591	0.0%
4,170,376	Government National Mortgage Association, Series 2017-128	0.977	12/16/2056	217,915	0.0%
20,615,257	Government National Mortgage Association, Series 2017-168	0.553	12/16/2059	730,491	0.1%
3,327,773	Government National Mortgage Association, Series 2017-26, Class IM	6.500	2/20/2047	378,033	0.0%
23,498,699	Government National Mortgage Association, Series 2017-90	0.722	1/16/2059	950,285	0.1%
1,220,004	Government National Mortgage Association, Series 2017-H05, Class AI	1.937	1/20/2067	50,341	0.0%
7,237,500	Government National Mortgage Association, Series 2018-110	0.602	1/16/2060	278,030	0.0%
11,620,847	Government National Mortgage Association, Series 2018-129	0.620	7/16/2060	450,804	0.0%
4,224,371	Government National Mortgage Association, Series 2018-133	1.101	6/16/2058	270,140	0.0%
11,375,422	Government National Mortgage Association, Series 2018-143	0.499	10/16/2060	568,441	0.0%
10,502,238	Government National Mortgage Association, Series 2018-2	0.704	12/16/2059	448,611	0.0%
28,783,606	Government National Mortgage Association, Series 2018-82	0.463	5/16/2058	853,992	0.1%
18,744,185	Government National Mortgage Association, Series 2018-96	0.461	8/16/2060	593,910	0.0%
133,840	Government National Mortgage Association, Series 2018-H12, Class HZ	4.646	8/20/2068	124,065	0.0%
8,623,394	Government National Mortgage Association, Series 2018-H16, Class CZ	4.265	5/20/2068	7,801,283	0.5%
280,000	Government National Mortgage Association, Series 2019-111, Class LP	3.500	9/20/2049	207,813	0.0%
17,089,644	Government National Mortgage Association, Series 2019-116	0.623	12/16/2061	773,238	0.1%
324,000	Government National Mortgage Association, Series 2019-132, Class LP	3.500	10/20/2049	239,236	0.0%
8,447,001	Government National Mortgage Association, Series 2019-152, Class LI, 1 mo. USD SOFR + 5.436%	1.137	2/20/2044	880,453	0.1%
1,909,780	Government National Mortgage Association, Series 2019-44, Class BS, 1 mo. USD SOFR + 5.936%	1.637	4/20/2049	151,418	0.0%
8,100,164	Government National Mortgage Association, Series 2019-45, Class FL, 1 mo. USD SOFR + 0.814%	4.500	4/20/2049	7,628,340	0.5%
8,021,736	Government National Mortgage Association, Series 2019-70, Class SK, 1 mo. USD SOFR + 5.886%	1.587	8/20/2043	662,291	0.0%
9,349,177	Government National Mortgage Association, Series 2019-75	0.854	12/16/2060	551,897	0.0%
6,901,635	Government National Mortgage Association, Series 2019-94	0.955	8/16/2061	417,166	0.0%
2,270,781	Government National Mortgage Association, Series 2019-H02, Class BZ	4.234	1/20/2069	2,046,021	0.1%
2,402,000	Government National Mortgage Association, Series 2019-H02, Class JA	3.500	12/20/2068	2,259,029	0.1%
44,595,939	Government National Mortgage Association, Series 2020-108	0.847	6/16/2062	2,562,737	0.2%
18,667,722	Government National Mortgage Association, Series 2020-128	0.915	10/16/2062	1,232,030	0.1%

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31,336,222	Government National Mortgage Association, Series 2020-130	1.008	8/16/2060	2,169,921	0.1%
39,399,764	Government National Mortgage Association, Series 2020-136	1.015	8/16/2062	2,831,984	0.2%
2,087,787	Government National Mortgage Association, Series 2020-138, Class IL	3.500	9/20/2050	349,846	0.0%
9,563,379	Government National Mortgage Association, Series 2020-148, Class EI	3.000	11/20/2049	1,927,047	0.1%
4,075,853	Government National Mortgage Association, Series 2020-148, Class IJ	3.000	6/20/2049	861,623	0.1%
34,946,055	Government National Mortgage Association, Series 2020-172	1.153	9/16/2062	2,689,798	0.2%
15,570,484	Government National Mortgage Association, Series 2020-174	0.847	1/16/2063	977,988	0.1%
35,755,314	Government National Mortgage Association, Series 2020-179	1.010	9/16/2062	2,372,723	0.2%
41,687,896	Government National Mortgage Association, Series 2020-197	0.949	10/16/2062	2,796,762	0.2%
33,817,748	Government National Mortgage Association, Series 2020-26	0.704	10/15/2061	1,558,724	0.1%
11,096,300	Government National Mortgage Association, Series 2020-47, Class IQ	3.500	3/20/2050	2,427,196	0.2%
8,969,713	Government National Mortgage Association, Series 2021-10	0.987	5/16/2063	617,565	0.0%
40,381,371	Government National Mortgage Association, Series 2021-106	0.860	4/16/2063	2,615,219	0.2%
39,626,690	Government National Mortgage Association, Series 2021-12	0.956	3/16/2063	2,468,743	0.2%
43,111,282	Government National Mortgage Association, Series 2021-128	0.998	6/16/2061	2,784,105	0.2%
53,142,407	Government National Mortgage Association, Series 2021-132, Class BI	0.917	4/16/2063	3,594,648	0.2%
51,602,914	Government National Mortgage Association, Series 2021-133	0.882	7/16/2063	3,350,010	0.2%
10,954,439	Government National Mortgage Association, Series 2021-145	0.771	7/16/2061	630,516	0.0%
46,842,835	Government National Mortgage Association, Series 2021-151	0.918	4/16/2063	3,071,016	0.2%
49,677,318	Government National Mortgage Association, Series 2021-163	0.802	3/16/2064	2,865,586	0.2%
19,929,341	Government National Mortgage Association, Series 2021-180	0.914	11/16/2063	1,390,131	0.1%
36,211,292	Government National Mortgage Association, Series 2021-20	1.149	8/16/2062	2,827,124	0.2%
33,550,279	Government National Mortgage Association, Series 2021-33	0.843	10/16/2062	2,127,051	0.1%
29,203,442	Government National Mortgage Association, Series 2021-40	0.822	2/16/2063	1,762,632	0.1%
44,760,069	Government National Mortgage Association, Series 2021-52	0.721	4/16/2063	2,307,498	0.1%
32,891,391	Government National Mortgage Association, Series 2021-H03	0.000	4/20/2070	29,384	0.0%
5,849,653	Government National Mortgage Association, Series 2021-H08, Class IA	0.008	1/20/2068	20,983	0.0%
1,186,234	Government National Mortgage Association, Series 2021-H17	0.060	3/20/2070	13,556	0.0%
27,444,012	Government National Mortgage Association, Series 2022-17	0.802	6/16/2064	1,561,789	0.1%
352,143	GreenSky Home Improvement Issuer Trust, Series 2024-2, Class A4	5.150	10/27/2059	354,095	0.0%

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3,626,869	GS Mortgage Securities Corp. Trust, Series 2012-BWTR, Class A	2.954	11/5/2034	2,936,824	0.2%
5,775,000	GS Mortgage Securities Corp. Trust, Series 2013-PEMB, Class A	3.550	3/5/2033	5,016,869	0.3%
520,000	GS Mortgage Securities Corp. Trust, Series 2023-SHIP, Class A	4.322	9/10/2038	514,371	0.0%
2,000,000	GS Mortgage Securities Trust, Series 2014-GC22, Class AS	4.113	6/10/2047	1,847,929	0.1%
2,373,000	GS Mortgage Securities Trust, Series 2014-GC22, Class C	4.617	6/10/2047	1,606,204	0.1%
5,000,000	GS Mortgage Securities Trust, Series 2019-GSA1, Class A4	3.048	11/10/2052	4,593,362	0.3%
2,555,000	GS Mortgage Securities Trust, Series 2020-GC45, Class A5	2.911	2/13/2053	2,304,967	0.1%
644,339	HarborView Mortgage Loan Trust, Series 2004-3, Class 1A	5.898	5/19/2034	604,823	0.0%
476,400	Hardee's Funding LLC, Series 2024-1A, Class A2	7.253	3/20/2054	489,956	0.0%
565,000	Hertz Vehicle Financing III LLC, Series 2023-3A, Class A	5.940	2/25/2028	574,601	0.0%
2,325,000	Hertz Vehicle Financing III LP, Series 2021-2A, Class A	1.680	12/27/2027	2,199,327	0.1%
1,440,634	Hilton Grand Vacations Trust, Series 2020-AA, Class A	2.740	2/25/2039	1,395,022	0.1%
2,244,455	Hilton Grand Vacations Trust, Series 2023-1A, Class A	5.720	1/25/2038	2,270,600	0.1%
374,536	Hilton Grand Vacations Trust, Series 2024-1B, Class A	5.750	9/15/2039	376,630	0.0%
2,711,611	Hilton Grand Vacations Trust, Series 2024-2A, Class A	5.500	3/25/2038	2,737,477	0.2%
1,390,959	Home Partners of America Trust, Series 2021-1, Class C	2.078	9/17/2041	1,190,060	0.1%
306,184	Horizon Aircraft Finance II Ltd., Series 2019-1, Class A	3.721	7/15/2039	292,069	0.0%
5,885,000	Hudsons Bay Simon JV Trust, Series 2015-HB10, Class A10	4.155	8/5/2034	5,742,463	0.4%
359,876	Huntington Bank Auto Credit-Linked Notes, Series 2024-1, Class B1	6.153	5/20/2032	364,929	0.0%
4,230,000	Hyundai Auto Receivables Trust, Series 2021-C, Class C	1.660	6/15/2028	4,089,618	0.3%
405,000	Island Finance Trust, Series 2025-1A, Class A	6.540	3/19/2035	408,441	0.0%
777,790	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2012-LC9, Class C	3.567	12/15/2047	750,956	0.1%
2,969,000	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2015-JP1, Class AS	4.119	1/15/2049	2,883,325	0.2%
950,000	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2025-BMS, Class A, 1 mo. USD SOFR + 1.600%	5.900	1/15/2042	950,000	0.1%
8,584,883	JP Morgan Mortgage Trust, Series 2017-4, Class AX1	0.372	11/25/2048	101,265	0.0%
730,000	JPMBB Commercial Mortgage Securities Trust, Series 2014-C25, Class AS	4.065	11/15/2047	702,209	0.1%
1,085,039	Kestrel Aircraft Funding Ltd., Series 2018-1A, Class A	4.250	12/15/2038	1,069,339	0.1%
1,498,508	LAD Auto Receivables Trust, Series 2021-1A, Class C	2.350	4/15/2027	1,489,359	0.1%
2,655,000	LAD Auto Receivables Trust, Series 2023-2A, Class A3	5.420	2/15/2028	2,666,300	0.2%
1,035,000	LAD Auto Receivables Trust, Series 2024-2A, Class C	5.660	10/15/2029	1,043,333	0.1%
340,000	LAD Auto Receivables Trust, Series 2024-3A, Class C	4.930	3/15/2030	337,357	0.0%

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4,515,000	Legacy Mortgage Asset Trust, Series 2020-RPL1, Class A2	3.250	9/25/2059	4,016,282	0.3%
450,000	LEX Mortgage Trust, Series 2024-BBG, Class A	4.874	10/13/2033	443,444	0.0%
1,363,738	MACH 1 Cayman Ltd., Series 2019-1, Class A	3.474	10/15/2039	1,309,938	0.1%
234,193	MAPS Ltd., Series 2018-1A, Class A	4.212	5/15/2043	233,286	0.0%
427,944	MAPS Trust, Series 2021-1A, Class A	2.521	6/15/2046	396,674	0.0%
740,000	Mariner Finance Issuance Trust, Series 2024-AA, Class B	5.680	9/22/2036	748,791	0.1%
215,000	Marlette Funding Trust, Series 2024-1A, Class B	6.070	7/17/2034	217,363	0.0%
1,133,594	Massachusetts Educational Financing Authority, Series 2018-A, Class A	3.850	5/25/2033	1,096,633	0.1%
1,706,464	Merchants Fleet Funding LLC, Series 2023-1A, Class A	7.210	5/20/2036	1,726,541	0.1%
3,700,000	Mercury Financial Credit Card Master Trust, Series 2023-1A, Class A	8.040	9/20/2027	3,704,387	0.2%
1,370,000	Mercury Financial Credit Card Master Trust, Series 2024-2A, Class A	6.560	7/20/2029	1,388,535	0.1%
728,900	Mill City Mortgage Loan Trust, Series 2018-2, Class M1	3.750	5/25/2058	711,209	0.1%
397,444	Mill City Mortgage Loan Trust, Series 2018-3, Class A1	3.500	8/25/2058	389,815	0.0%
1,646,966	Mill City Mortgage Loan Trust, Series 2019-1, Class M1	3.500	10/25/2069	1,540,650	0.1%
619,397	Mill City Mortgage Loan Trust, Series 2021-NMR1, Class A1	1.125	11/25/2060	592,731	0.0%
4,006,000	Mill City Mortgage Trust, Series 2015-2, Class B1	3.609	9/25/2057	3,829,904	0.2%
595,000	Mission Lane Credit Card Master Trust, Series 2023-A, Class A	7.230	7/17/2028	597,967	0.0%
3,344,000	Mission Lane Credit Card Master Trust, Series 2024-A, Class A1	6.200	8/15/2029	3,371,373	0.2%
1,920,000	Mission Lane Credit Card Master Trust, Series 2024-B, Class A	5.880	1/15/2030	1,935,781	0.1%
305,000	MMAF Equipment Finance LLC, Series 2020-A, Class A5	1.560	10/9/2042	285,798	0.0%
148,176	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2014-C16, Class B	4.305	6/15/2047	146,115	0.0%
403,960	Morgan Stanley Capital I Trust, Series 2011-C2, Class D	5.211	6/15/2044	399,109	0.0%
3,285,000	Morgan Stanley Capital I Trust, Series 2013-ALTM, Class A2	3.705	2/5/2035	3,197,284	0.2%
3,399,917	Morgan Stanley Capital I Trust, Series 2017-H1, Class A5	3.530	6/15/2050	3,283,446	0.2%
5,780,000	Morgan Stanley Capital I Trust, Series 2019-L3, Class A4	3.127	11/15/2052	5,318,206	0.3%
2,085,000	Morgan Stanley Capital I Trust, Series 2021-L5, Class A4	2.728	5/15/2054	1,806,491	0.1%
16,231	Morgan Stanley Mortgage Loan Trust, Series 2005-3AR, Class 5A	6.308	7/25/2035	13,962	0.0%
414,494	Mosaic Solar Loan Trust, Series 2024-1A, Class A	5.500	9/20/2049	404,285	0.0%
3,042,578	Mosaic Solar Loan Trust, Series 2024-2A, Class A	5.600	4/22/2052	2,957,645	0.2%
1,077,526	MSBAM Commercial Mortgage Securities Trust, Series 2012-CKSV, Class A2	3.277	10/15/2030	1,022,259	0.1%
201,169	MVW LLC, Series 2021-1WA, Class B	1.440	1/22/2041	188,251	0.0%
1,361,328	MVW LLC, Series 2024-2A, Class A	4.430	3/20/2042	1,334,273	0.1%
625,928	Navient Private Education Refi Loan Trust, Series 2019-CA, Class A2	3.130	2/15/2068	611,975	0.0%
550,406	Navient Private Education Refi Loan Trust, Series 2019-GA, Class A	2.400	10/15/2068	528,370	0.0%
514,396	Navient Private Education Refi Loan Trust, Series 2020-BA, Class A2	2.120	1/15/2069	483,876	0.0%

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870,564	Navient Private Education Refi Loan Trust, Series 2020-DA, Class A	1.690	5/15/2069	816,134	0.1%
1,565,000	Navient Private Education Refi Loan Trust, Series 2020-DA, Class B	3.330	5/15/2069	1,323,722	0.1%
881,343	Navient Private Education Refi Loan Trust, Series 2020-GA, Class A	1.170	9/16/2069	812,054	0.1%
945,000	Navient Private Education Refi Loan Trust, Series 2020-HA, Class B	2.780	1/15/2069	783,443	0.1%
1,059,190	Navient Private Education Refi Loan Trust, Series 2021-A, Class A	0.840	5/15/2069	956,373	0.1%
873,407	Navient Private Education Refi Loan Trust, Series 2021-BA, Class A	0.940	7/15/2069	782,808	0.1%
1,304,183	Navient Private Education Refi Loan Trust, Series 2021-GA, Class A	1.580	4/15/2070	1,160,976	0.1%
1,351,644	Navient Private Education Refi Loan Trust, Series 2023-A, Class A	5.510	10/15/2071	1,358,085	0.1%
1,630,000	Nelnet Student Loan Trust, Series 2021-A, Class B1	2.850	4/20/2062	1,406,202	0.1%
3,295,000	NextGear Floorplan Master Owner Trust, Series 2024-2A, Class A2	4.420	9/15/2029	3,270,802	0.2%
1,213,298	NLT Trust, Series 2023-1, Class A1	3.200	10/25/2062	1,106,177	0.1%
1,620,000	NYMT Loan Trust, Series 2024-BPL3, Class A1	5.268	9/25/2039	1,602,907	0.1%
683,665	NYMT Loan Trust, Series 2024-CP1, Class A1	3.750	2/25/2068	626,858	0.0%
123,207	OBX Trust, Series 2018-EXP1, Class 1A3	4.000	4/25/2048	114,559	0.0%
31,504	OBX Trust, Series 2019-EXP1, Class 1A3	4.000	1/25/2059	31,018	0.0%
580,000	Octane Receivables Trust, Series 2024-2A, Class C	5.900	7/20/2032	585,990	0.0%
1,957,977	Onemain Direct Auto Receivables Trust, Series 2022-1A, Class A2, 30 day USD SOFR Average + 1.600%	6.038	3/14/2029	1,965,812	0.1%
5,400,000	OneMain Financial Issuance Trust, Series 2021-1A, Class B	1.950	6/16/2036	4,952,645	0.3%
2,588,125	OWN Equipment Fund I LLC, Series 2024-2M, Class A	5.700	12/20/2032	2,589,823	0.2%
3,830,400	Planet Fitness Master Issuer LLC, Series 2019-1A, Class A2	3.858	12/5/2049	3,548,634	0.2%
650,000	Porsche Financial Auto Securitization Trust, Series 2023-2A, Class A3	5.790	1/22/2029	655,511	0.0%
2,985,000	Prestige Auto Receivables Trust, Series 2023-2A, Class B	6.640	12/15/2027	3,028,069	0.2%
2,670,000	Progress Residential Trust, Series 2021-SFR2, Class C	1.997	4/19/2038	2,604,453	0.2%
1,892,000	Progress Residential Trust, Series 2021-SFR3, Class B	1.888	5/17/2026	1,829,616	0.1%
3,450,000	Progress Residential Trust, Series 2021-SFR4, Class C	2.039	5/17/2038	3,336,273	0.2%
830,000	Progress Residential Trust, Series 2021-SFR5, Class C	1.808	7/17/2038	794,519	0.1%
1,715,000	Progress Residential Trust, Series 2021-SFR6, Class C	1.855	7/17/2038	1,643,715	0.1%
5,450,000	Progress Residential Trust, Series 2021-SFR9, Class C	2.362	11/17/2040	4,925,917	0.3%
246,207	PRPM LLC, Series 2023-RCF2, Class A1	4.000	11/25/2053	240,769	0.0%
378,801	PRPM LLC, Series 2024-RCF1, Class A1	4.000	1/25/2054	369,634	0.0%
1,052,990	PRPM LLC, Series 2024-RCF2, Class A1	3.750	3/25/2054	1,011,209	0.1%
545,000	Reach ABS Trust, Series 2025-1A, Class A	4.960	8/16/2032	545,216	0.0%
682,516	Redwood Funding Trust, Series 2024-1, Class A	7.745	12/25/2054	684,768	0.0%
690,000	Regional Management Issuance Trust, Series 2024-1, Class A	5.830	7/15/2036	704,885	0.1%
400,000	Regional Management Issuance Trust, Series 2024-2, Class C	5.740	12/15/2033	401,699	0.0%

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2,745,000	Republic Finance Issuance Trust, Series 2021-A, Class B	2.800	12/22/2031	2,652,105	0.2%
1,055,000	Republic Finance Issuance Trust, Series 2024-A, Class A	5.910	8/20/2032	1,065,838	0.1%
802	Residential Accredit Loans, Inc. Trust, Series 2006-QS13, Class 2A1	5.750	11/25/2061	458	0.0%
9,282	Residential Accredit Loans, Inc. Trust, Series 2006-QS18, Class 3A3	5.750	6/25/2056	4,879	0.0%
112	Residential Accredit Loans, Inc. Trust, Series 2006-QS6, Class 2A1	6.000	4/25/2062	—	0.0%
198,713	Santander Bank Auto Credit-Linked Notes, Series 2022-A, Class B	5.281	5/15/2032	198,739	0.0%
3,075,000	Santander Drive Auto Receivables Trust, Series 2023-2, Class C	5.470	12/16/2030	3,109,914	0.2%
500,000	Santander Drive Auto Receivables Trust, Series 2024-2, Class C	5.840	6/17/2030	510,476	0.0%
1,610,000	Santander Drive Auto Receivables Trust, Series 2024-3, Class A3	5.630	1/16/2029	1,627,544	0.1%
395,000	Santander Drive Auto Receivables Trust, Series 2024-5, Class A3	4.620	11/15/2028	395,266	0.0%
915,000	Santander Drive Auto Receivables Trust, Series 2025-1, Class A3	4.740	1/16/2029	915,561	0.1%
575,000	SBNA Auto Lease Trust, Series 2024-A, Class A4	5.240	1/22/2029	579,058	0.0%
710,000	SBNA Auto Lease Trust, Series 2024-B, Class A4	5.550	12/20/2028	720,617	0.1%
200,000	SBNA Auto Receivables Trust, Series 2024-A, Class C	5.590	1/15/2030	202,235	0.0%
578,469	SCF Equipment Leasing LLC, Series 2024-1A, Class A2	5.880	11/20/2029	582,656	0.0%
670,000	SCF Equipment Trust LLC, Series 2025-1A, Class A3	5.110	11/21/2033	671,549	0.0%
495,000	SCOTT Trust, Series 2023-SFS, Class A	5.910	3/10/2040	504,412	0.0%
2,385,000	SEB Funding LLC, Series 2024-1A, Class A2	7.386	4/30/2054	2,453,819	0.2%
580,000	Securitized Term Auto Receivables Trust, Series 2025-A, Class B	5.038	7/25/2031	580,065	0.0%
125,000	SFS Auto Receivables Securitization Trust, Series 2023-1A, Class C	5.970	2/20/2031	127,953	0.0%
177,850	Sierra Timeshare Receivables Funding LLC, Series 2020-2A, Class B	2.320	7/20/2037	176,324	0.0%
140,131	Sierra Timeshare Receivables Funding LLC, Series 2021-1A, Class B	1.340	11/20/2037	136,070	0.0%
430,134	Sierra Timeshare Receivables Funding LLC, Series 2023-1A, Class A	5.200	1/20/2040	428,980	0.0%
1,060,960	Sierra Timeshare Receivables Funding LLC, Series 2024-3A, Class A	4.830	8/20/2041	1,051,134	0.1%
2,487,080	Slam Ltd., Series 2021-1A, Class A	2.434	6/15/2046	2,281,110	0.1%
1,800,954	Slam Ltd., Series 2024-1A, Class A	5.335	9/15/2049	1,780,645	0.1%
293,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A3, 28 day Auction Rate Security	8.297	6/15/2032	287,838	0.0%
54,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A4, 28 day Auction Rate Security	7.912	6/15/2032	53,987	0.0%
107,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A3, 28 day Auction Rate Security	7.930	3/15/2033	105,980	0.0%
1,598,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A4, 28 day Auction Rate Security	7.940	3/15/2033	1,582,119	0.1%
160,000	SLM Private Credit Student Loan Trust, Series 2003-C, Class A3, 28 day Auction Rate Security	8.066	9/15/2032	159,963	0.0%

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129,000	SLM Private Credit Student Loan Trust, Series 2003-C, Class A4, 28 day Auction Rate Security	7.921	9/15/2032	128,970	0.0%
10,551	SMB Private Education Loan Trust, Series 2016-C, Class A2A	2.340	9/15/2034	10,536	0.0%
1,233,451	SMB Private Education Loan Trust, Series 2018-A, Class A2B, 1 mo. USD SOFR + 0.914%	5.221	2/15/2036	1,233,044	0.1%
115,000	SMB Private Education Loan Trust, Series 2018-A, Class B	3.960	7/15/2042	110,391	0.0%
609,950	SMB Private Education Loan Trust, Series 2018-B, Class A2A	3.600	1/15/2037	600,403	0.0%
1,789,591	SMB Private Education Loan Trust, Series 2018-C, Class A2A	3.630	11/15/2035	1,760,483	0.1%
5,485,000	SMB Private Education Loan Trust, Series 2019-B, Class B	3.560	6/15/2043	5,128,767	0.3%
551,688	SMB Private Education Loan Trust, Series 2021-A, Class APT2	1.070	1/15/2053	491,855	0.0%
713,646	SMB Private Education Loan Trust, Series 2021-D, Class A1A	1.340	3/17/2053	660,919	0.0%
1,255,000	SMB Private Education Loan Trust, Series 2024-A, Class B	5.880	3/15/2056	1,268,264	0.1%
138,373	SoFi Professional Loan Program LLC, Series 2017-F, Class A2FX	2.840	1/25/2041	136,942	0.0%
2,396,159	SoFi Professional Loan Program LLC, Series 2020-A, Class A2FX	2.540	5/15/2046	2,279,016	0.1%
1,372,163	SoFi Professional Loan Program LLC, Series 2021-B, Class AFX	1.140	2/15/2047	1,181,945	0.1%
1,413,981	SpringCastle America Funding LLC, Series 2020-AA, Class A	1.970	9/25/2037	1,302,758	0.1%
1,700,120	Starwood Retail Property Trust, Series 2014-STAR, Class A, Prime + 0.000%	7.500	11/15/2027	1,070,105	0.1%
6,500,000	Starwood Retail Property Trust, Series 2014-STAR, Class B, Prime + 0.000%	7.500	11/15/2027	3,442,400	0.2%
567,716	Sunbird Engine Finance LLC, Series 2020-1A, Class A	3.671	2/15/2045	547,536	0.0%
120,579	Sunnova Helios II Issuer LLC, Series 2019-AA, Class A	3.750	6/20/2046	110,255	0.0%
877,509	Sunnova Helios XIII Issuer LLC, Series 2024-A, Class A	5.300	2/20/2051	855,362	0.1%
319,788	Sunrun Demeter Issuer LLC, Series 2021-2A, Class A	2.270	1/30/2057	274,554	0.0%
1,395,000	Synchrony Card Funding LLC, Series 2024-A1, Class A	5.040	3/15/2030	1,405,168	0.1%
540,000	TCO Commercial Mortgage Trust, Series 2024-DPM, Class A, 1 mo. USD SOFR + 1.243%	5.549	12/15/2039	540,065	0.0%
1,630,000	Tesla Electric Vehicle Trust, Series 2023-1, Class B	5.820	5/20/2031	1,650,047	0.1%
682,841	Textainer Marine Containers VII Ltd., Series 2020-1A, Class A	2.730	8/21/2045	651,488	0.0%
488,455	TIC Home Improvement Trust, Series 2024-A, Class A	6.670	10/15/2046	492,012	0.0%
1,381,533	TIF Funding II LLC, Series 2020-1A, Class A	2.090	8/20/2045	1,280,576	0.1%
614,062	TIF Funding III LLC, Series 2024-1A, Class A	5.480	4/20/2049	613,890	0.0%
5,570,000	Towd Point Mortgage Trust, Series 2017-3, Class A2	3.000	7/25/2057	5,443,631	0.3%
4,036,054	Towd Point Mortgage Trust, Series 2017-4, Class A2	3.000	6/25/2057	3,751,201	0.2%
502,966	Towd Point Mortgage Trust, Series 2018-3, Class A1	3.750	5/25/2058	490,390	0.0%
2,325,000	Towd Point Mortgage Trust, Series 2018-4, Class A2	3.000	6/25/2058	1,944,543	0.1%

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5,530,000	Towd Point Mortgage Trust, Series 2019-2, Class A2	3.750	12/25/2058	4,949,929	0.3%
5,555,000	Towd Point Mortgage Trust, Series 2020-2, Class A2B	3.000	4/25/2060	4,508,879	0.3%
5,000,000	Towd Point Mortgage Trust, Series 2020-4, Class A2	2.500	10/25/2060	4,041,274	0.3%
1,275,000	Tricon American Homes, Series 2020-SFR1, Class C	2.249	7/17/2038	1,224,540	0.1%
1,673,860	Tricon American Homes Trust, Series 2019-SFR1, Class A	2.750	3/17/2038	1,640,700	0.1%
1,305,000	Tricon American Homes Trust, Series 2020-SFR2, Class B	1.832	11/17/2039	1,199,960	0.1%
3,836,754	Triumph Rail Holdings LLC, Series 2021-2, Class A	2.150	6/19/2051	3,589,218	0.2%
1,350,000	UBS Commercial Mortgage Trust, Series 2019-C16, Class A4	3.605	4/15/2052	1,270,832	0.1%
30,000,000	Uniform Mortgage-Backed Security, TBA	5.500	3/1/2055	29,591,436	1.8%
20,000,000	Uniform Mortgage-Backed Security, TBA	6.000	3/1/2055	20,106,981	1.2%
21,000,000	Uniform Mortgage-Backed Security, TBA	6.500	3/1/2055	21,486,437	1.3%
880,000	Uniti Fiber ABS Issuer LLC, Series 2025-1A, Class A2	5.877	4/20/2055	888,803	0.1%
1,747,118	Volofin Finance DAC, Series 2024-1A, Class A	5.935	6/15/2037	1,755,792	0.1%
3,605,000	VStrong Auto Receivables Trust, Series 2023-A, Class C	8.040	2/15/2030	3,837,798	0.2%
105,000	VStrong Auto Receivables Trust, Series 2024-A, Class B	5.770	7/15/2030	106,368	0.0%
481,217	WaMu Mortgage Pass-Through Certificates Trust, Series 2007-HY2, Class 2A2	4.900	11/25/2036	407,910	0.0%
2,340,994	WAVE Trust, Series 2017-1A, Class A	3.844	11/15/2042	2,171,247	0.1%
418,977	Welk Resorts LLC, Series 2019-AA, Class A	2.800	6/15/2038	418,339	0.0%
5,000,000	Wells Fargo Commercial Mortgage Trust, Series 2018-C48, Class A5	4.302	1/15/2052	4,867,573	0.3%
5,012,000	Wells Fargo Commercial Mortgage Trust, Series 2019-C54, Class A4	3.146	12/15/2052	4,581,002	0.3%
3,475,000	Westlake Automobile Receivables Trust, Series 2022-3A, Class B	5.990	12/15/2027	3,481,749	0.2%
1,640,000	Westlake Automobile Receivables Trust, Series 2024-1A, Class B	5.550	11/15/2027	1,653,161	0.1%
1,230,000	Westlake Automobile Receivables Trust, Series 2024-2A, Class B	5.620	3/15/2030	1,243,101	0.1%
1,520,000	Westlake Automobile Receivables Trust, Series 2024-3A, Class A3	4.710	4/17/2028	1,522,259	0.1%
1,000,000	Westlake Automobile Receivables Trust, Series 2025-1A, Class B	4.980	9/16/2030	1,003,338	0.1%
47,562	WFRBS Commercial Mortgage Trust, Series 2013-C15, Class AS	4.358	8/15/2046	44,718	0.0%
1,601,772	Wheels Fleet Lease Funding 1 LLC, Series 2023-1A, Class A	5.800	4/18/2038	1,615,576	0.1%
1,170,000	Wheels Fleet Lease Funding 1 LLC, Series 2024-2A, Class A1	4.870	6/21/2039	1,172,513	0.1%
2,742,198	Willis Engine Structured Trust V, Series 2020-A, Class A	3.228	3/15/2045	2,545,756	0.2%
2,109,042	Willis Engine Structured Trust VI, Series 2021-A, Class A	3.104	5/15/2046	1,889,066	0.1%
500,770	Willis Engine Structured Trust VII, Series 2023-A, Class A	8.000	10/15/2048	520,263	0.0%
1,040,000	World Financial Network Credit Card Master Trust, Series 2024-A, Class A	5.470	2/15/2031	1,060,383	0.1%
1,980,000	World Omni Auto Receivables Trust, Series 2021-A, Class C	0.890	8/16/2027	1,976,646	0.1%
2,610,000	World Omni Auto Receivables Trust, Series 2021-B, Class C	1.290	12/15/2027	2,568,211	0.2%

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368,000	World Omni Auto Receivables Trust, Series 2024-B, Class A3	5.270	9/17/2029	372,224	0.0%
500,000	World Omni Automobile Lease Securitization Trust, Series 2023-A, Class A4	5.040	7/17/2028	501,164	0.0%
1,795,000	Zipty Fiber Issuer LLC, Series 2024-1A, Class A2	6.640	4/20/2054	1,844,300	0.1%
	Total			1,454,212,552	89.5%
Collateralized Loan Obligations					
2,225,000	AGL CLO 12 Ltd., Series 2021-12A, Class B, 3 mo. USD SOFR + 1.862%	6.155	7/20/2034	2,230,120	0.1%
3,000,000	AGL CLO 3 Ltd., Series 2020-3A, Class A, 3 mo. USD SOFR + 1.562%	5.864	1/15/2033	3,005,967	0.2%
5,255,000	Alinea CLO Ltd., Series 2018-1A, Class B, 3 mo. USD SOFR + 1.912%	6.205	7/20/2031	5,255,000	0.3%
5,255,000	Alinea CLO Ltd., Series 2018-1A, Class BR, 3 mo. USD SOFR + 1.150%		7/20/2031	5,257,806	0.3%
3,835,000	Dryden 53 CLO Ltd., Series 2017-53A, Class B, 3 mo. USD SOFR + 1.662%	5.964	1/15/2031	3,852,035	0.2%
1,385,000	Galaxy XXVI CLO Ltd., Series 2018-26A, Class BR, 3 mo. USD SOFR + 1.600%	6.114	11/22/2031	1,387,383	0.1%
2,675,000	Greystone CRE Notes Ltd., Series 2021-HC2, Class A, 1 mo. USD SOFR + 1.914%	6.221	12/15/2039	2,675,564	0.2%
3,005,000	LCM 30 Ltd., Series 30A, Class BR, 3 mo. USD SOFR + 1.762%	6.055	4/20/2031	3,009,512	0.2%
2,075,000	Neuberger Berman CLO XX Ltd., Series 2015-20A, Class BRR, 3 mo. USD SOFR + 1.912%	6.214	7/15/2034	2,079,237	0.1%
2,560,000	Neuberger Berman Loan Advisers CLO 40 Ltd., Series 2021-40A, Class B, 3 mo. USD SOFR + 1.662%	5.969	4/16/2033	2,566,221	0.2%
5,145,000	OCP CLO Ltd., Series 2020-8RA, Class BR, 3 mo. USD SOFR + 1.650%	5.953	10/17/2036	5,147,778	0.3%
2,040,000	Octagon Investment Partners 18-R Ltd., Series 2018-18A, Class A2, 3 mo. USD SOFR + 1.732%	6.039	4/16/2031	2,042,949	0.1%
3,755,000	OHA Credit Funding 2 Ltd., Series 2019-2A, Class B1R2, 3 mo. USD SOFR + 1.550%	5.830	1/21/2038	3,775,750	0.2%
4,205,000	OHA Credit Funding 3 Ltd., Series 2019-3A, Class B1R2, 3 mo. USD SOFR + 1.600%	5.893	1/20/2038	4,231,433	0.3%
5,300,000	OHA Credit Funding 8 Ltd., Series 2021-8A, Class B1R, 3 mo. USD SOFR + 1.550%	5.830	1/20/2038	5,332,945	0.3%
3,800,000	Post CLO Ltd., Series 2022-1A, Class A, 3 mo. USD SOFR + 1.380%	5.673	4/20/2035	3,809,272	0.2%
1,035,000	Recette CLO Ltd., Series 2015-1A, Class BRR, 3 mo. USD SOFR + 1.662%	5.955	4/20/2034	1,035,499	0.1%
4,255,000	Rockford Tower Ltd., Series 2024-2A, Class B, 3 mo. USD SOFR + 1.850%	6.258	10/20/2037	4,283,649	0.3%
7,650,000	Rockland Park CLO Ltd., Series 2021-1A, Class B, 3 mo. USD SOFR + 1.912%	6.205	4/20/2034	7,669,018	0.5%
5,900,000	TICP CLO VII Ltd., Series 2017-7A, Class BR2, 3 mo. USD SOFR + 1.900%	6.202	4/15/2033	5,914,667	0.4%
1,315,000	Voya CLO Ltd., Series 2013-3A, Class A2RR, 3 mo. USD SOFR + 1.961%	6.251	10/18/2031	1,320,074	0.1%
	Total			75,881,879	4.7%
Loan Participations					
1,045,360	Harbour Aircraft Investments Ltd.	6.000	11/15/2037	1,024,986	0.0%

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Short-Term Investments					
39,736,632	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	2.500	2/3/2025	39,736,632	2.5%
40,000,000	U.S. Treasury Bills	4.182(a)	5/6/2025	39,571,612	2.4%
30,775,000	U.S. Treasury Bills	4.220(a)	4/10/2025	30,538,315	1.9%
60,000,000	U.S. Treasury Bills	4.138(a)	7/24/2025	58,821,525	3.6%
	Total			168,668,084	10.4%
	Total Investments			1,699,787,501	104.6%
	Other assets less liabilities			(75,348,224)	(4.6)%
	Net Assets			1,624,439,277	100.0%

Financial Futures

<u>Description</u>	<u>Expiration Date</u>	<u>Contracts</u>	<u>Notional Amount</u>	<u>Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
Long Position Contracts:					
CBOT 10 Year U.S. Treasury Notes Futures	3/20/2025	2,324	\$253,556,384	\$252,952,875	\$ (603,509)
CBOT U.S. Long Bond Futures	3/20/2025	133	15,489,576	15,149,531	(340,045)
CBOT Ultra Long-Term U.S. Treasury Bond Futures	3/20/2025	69	8,464,442	8,174,344	(290,098)
Ultra 10 Year U.S. Treasury Notes Futures	3/20/2025	980	110,588,130	109,147,500	(1,440,630)
Total Futures Contracts					<u><u>\$(2,674,282)</u></u>

(a) Interest rate represents discount rate at time of purchase; not a coupon rate.

This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.

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