

# core disciplined alpha bond fund

december 2016

## OBJECTIVE

- The fund seeks to outperform the Bloomberg Barclays US Aggregate Bond Index consistently over time while maintaining a risk profile similar to that of the Index.

## HIGHLIGHTS

- We believe in an intense focus on fundamental research-based, relative value investing:
  - Seeks to add value primarily through security selection, aiming to gain an edge through better research and use of market information
  - Seeks to harvest value through continuous rotation to our best opportunities
- Risk management is fundamental to the strategy. We believe:
  - Security selection decisions should be made in a risk-adjusted framework
  - Disciplined duration and curve positioning focuses the investment process
- The fund may invest at least 80% of its net assets in fixed-income securities, including agencies, asset-backed securities, commercial mortgage-backed securities, corporate bonds, mortgage-backed securities and U.S. Treasuries
- Seek to maintain interest rate risk typically close to the benchmark
- May invest in US dollar-denominated securities only

## FUND FACTS

Fund Inception	11/30/2016
Share Class	I
Ticker	LSABX
CUSIP	543495667
Gross expense ratio	0.85%
Net expense ratio	0.45%
Morningstar category	Intermediate-Term Bond

## MANAGEMENT TEAM

Lynne A. Royer  
William C. Stevens

## BENCHMARK

Bloomberg Barclays US Aggregate Bond Index

*As of the most recent prospectus, the investment advisor has contractually agreed to waive fees and/or reimburse expenses once the expense cap of the fund has been exceeded. This arrangement is set to expire on 1/31/2018. When an expense cap has not been exceeded, the fund may have similar expense ratios and/or yields.*

*The Bloomberg Barclays US Aggregate Bond Index represents securities that are SEC-registered, taxable, and dollar denominated. The index covers the US investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis. Indexes are unmanaged. It is not possible to invest directly in an index.*

There is no guarantee that the investment objective will be realized or that the strategy will generate positive or excess return. Above data apply under normal market conditions.

## ABOUT RISK

**Fixed-income Bonds** may carry one or more of the following risks: credit, interest rate (as interest rates rise bond prices usually fall), inflation and liquidity. **Mortgage-related and asset-backed securities** are subject to the risks of the mortgages and assets underlying the securities. Other related risks include prepayment risk, which is the risk that the securities may be prepaid, potentially resulting in the reinvestment of the prepaid amounts into securities with lower yields. **Frequent trading** by the Fund increases transaction costs. Higher trading costs and the tax effects associated with frequent trading will reduce fund returns. **U.S. government agency** securities are not insured, and may not be guaranteed by the U.S. government. **Foreign securities** may involve heightened risk due to currency fluctuations. Additionally, they may be subject to greater political, economic, environmental, credit, and information risks. Foreign securities may be subject to higher volatility than U.S. securities, due to varying degrees of regulation and limited liquidity. **Futures contracts** involve a high degree of risk and may result in potentially unlimited losses.

**Before investing, consider the fund's investment objectives, risks, charges, and expenses. Please visit [www.loomissayles.com](http://www.loomissayles.com) or call 800-633-3330 for a prospectus and a summary prospectus, if available, containing this and other information. Read it carefully.**

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