

**Loomis Sayles Bond Fund**  
Investments as of January 31, 2010 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Bonds and Notes</b>						
9,062,000	Advanced Micro Devices, Inc.	USD	5.750	8/15/2012	8,903,415	0.05%
4,275,000	Advanced Micro Devices, Inc.	USD	6.000	5/1/2015	3,911,625	0.02%
4,875,000	AES Corp. (The)	USD	7.750	3/1/2014	4,887,187	0.03%
2,090,000	AES Corp. (The)	GBP	8.375	3/1/2011	3,357,572	0.02%
13,044,402	AES Ironwood LLC	USD	8.857	11/30/2025	13,240,068	0.07%
1,566,896	AES Red Oak LLC, Series A	USD	8.540	11/30/2019	1,598,233	0.01%
18,449,000	Affymetrix, Inc.	USD	3.500	1/15/2038	16,258,181	0.09%
65,276,000	Agilent Technologies, Inc.	USD	6.500	11/1/2017	71,064,284	0.38%
100,540,000	AgriBank FCB	USD	9.125	7/15/2019	112,109,540	0.59%
67,787,000	Alcatel-Lucent USA, Inc.	USD	6.450	3/15/2029	47,620,367	0.25%
3,916,000	Alcatel-Lucent USA, Inc.	USD	6.500	1/15/2028	2,741,200	0.01%
3,760,000	Alcatel-Lucent USA, Inc., Series B	USD	2.875	6/15/2025	3,233,600	0.02%
1,000,000	Alcatel-Lucent, EMTN	EUR	6.375	4/7/2014	1,351,837	0.01%
650,000	Alcoa, Inc.	USD	5.550	2/1/2017	635,861	0.00%
11,557,000	Alcoa, Inc.	USD	5.720	2/23/2019	10,901,452	0.06%
4,935,000	Alcoa, Inc.	USD	5.870	2/23/2022	4,654,080	0.02%
6,490,000	Alcoa, Inc.	USD	6.750	1/15/2028	6,242,121	0.03%
13,180,000	Algoma Acquisition Corp.	USD	9.875	6/15/2015	11,927,900	0.06%
8,540,000	Allis-Chalmers Energy, Inc.	USD	8.500	3/1/2017	7,686,000	0.04%
10,915,000	Allis-Chalmers Energy, Inc.	USD	9.000	1/15/2014	10,587,550	0.06%
19,725,000	Altria Group, Inc.	USD	8.500	11/10/2013	23,288,065	0.12%
14,311,000	Altria Group, Inc.	USD	9.250	8/6/2019	17,620,619	0.09%
1,450,000	Altria Group, Inc.	USD	9.700	11/10/2018	1,815,990	0.01%
978,168	American Airlines, Inc., Pass Through Trust, Series 1993-A6	USD	8.040	9/16/2011	919,478	0.00%
3,401,411	American Airlines, Inc., Pass Through Trust, Series 2009-1A	USD	10.375	7/2/2019	3,860,601	0.02%
322,970,000	American General Finance Corp., Series J, MTN	USD	6.900	12/15/2017	235,604,031	1.24%
3,655,000	American International Group, Inc., MTN	USD	5.450	5/18/2017	2,929,596	0.02%
3,245,000	American International Group, Inc., Series G, MTN	USD	5.600	10/18/2016	2,655,361	0.01%
20,540,000	American International Group, Inc., Series G, MTN	USD	5.850	1/16/2018	16,489,676	0.09%
3,000,000	American Stores Co.	USD	7.900	5/1/2017	2,885,850	0.02%
13,145,000	American Stores Co., Series B, MTN	USD	7.100	3/20/2028	10,778,900	0.06%
11,495,000	Amkor Technology, Inc.	USD	7.750	5/15/2013	11,523,737	0.06%
11,290,000	AMR Corp.	USD	6.250	10/15/2014	11,007,750	0.06%
80,585,000	Anadarko Petroleum Corp.	USD	6.450	9/15/2036	82,867,651	0.44%
15,000	Anheuser-Busch Cos., Inc.	USD	6.500	5/1/2042	15,796	0.00%
20,469,000	APL Ltd.	USD	8.000	1/15/2024	18,217,205	0.10%
2,115,000	ARAMARK Corp.	USD	5.000	6/1/2012	2,003,963	0.01%
12,960,000	Arrow Electronics, Inc.	USD	6.875	7/1/2013	14,319,336	0.08%
2,630,000	Arrow Electronics, Inc.	USD	6.875	6/1/2018	2,812,577	0.01%
1,280,000	ArvinMeritor, Inc.	USD	4.000	2/15/2027	916,800	0.00%
33,073,000	Associates Corp. of North America	USD	6.950	11/1/2018	34,806,753	0.18%
27,859,000	AT&T Corp.	USD	6.500	3/15/2029	28,352,522	0.15%
35,000	AT&T, Inc.	USD	6.450	6/15/2034	36,053	0.00%
37,095,000	AT&T, Inc.	USD	6.500	9/1/2037	38,867,399	0.21%
11,939,761	Atlas Air, Inc., Series 1999-1, Class A-1	USD	7.200	1/2/2019	10,029,399	0.05%
868,483	Atlas Air, Inc., Series 1999-1A	USD	6.880	1/2/2011	807,689	0.00%
16,078,682	Atlas Air, Inc., Series 1999-1B	USD	7.630	1/2/2015	13,184,519	0.07%
15,689,997	Atlas Air, Inc., Series 1999-1C	USD	8.770	1/2/2011	11,767,498	0.06%
8,554,310	Atlas Air, Inc., Series 2000-1, Class B	USD	9.057	1/2/2014	7,955,508	0.04%
201,720	Atlas Air, Inc., Series 2000-1, Class C	USD	9.702	1/2/2008	159,359	0.00%
35,581,336	Atlas Air, Inc., Series B	USD	7.680	1/2/2014	31,311,576	0.17%
6,552,024	Atlas Air, Inc., Series C	USD	8.010	1/2/2010	4,914,018	0.03%
16,340,000	Avis Budget Rental Car Funding II AESOP LLC, Series 2007-2A, Class A	USD	0.371	8/20/2013	15,233,754	0.08%
36,145,000	Avnet, Inc.	USD	5.875	3/15/2014	38,819,802	0.20%
50,915,000	Avnet, Inc.	USD	6.000	9/1/2015	53,874,791	0.28%
15,245,000	Avnet, Inc.	USD	6.625	9/15/2016	16,287,392	0.09%
8,395,000	Axtel SAB de CV	USD	9.000	9/22/2019	8,625,863	0.05%
35,170,000	BAC Capital Trust VI	USD	5.625	3/8/2035	29,487,653	0.16%
2,682,000	Bank of America Corp.	USD	5.420	3/15/2017	2,627,534	0.01%
7,290,000	Bank of America Corp.	USD	6.000	9/1/2017	7,562,544	0.04%
16,013,000	Bank of America NA	USD	5.300	3/15/2017	15,769,250	0.08%
38,510,000,000	Barclays Financial LLC	KRW	4.060	9/16/2010	33,177,803	0.18%
2,824,000,000	Barclays Financial LLC	THB	4.160	2/22/2010	85,262,681	0.45%
48,070,000,000	Barclays Financial LLC	KRW	4.460	9/23/2010	41,514,895	0.22%
247,000,000	Barclays Financial LLC, EMTN	THB	4.100	3/22/2010	7,482,869	0.04%
3,260,000	Bear Stearns Cos., Inc. (The)	USD	4.650	7/2/2018	3,208,632	0.02%
1,445,000	Bear Stearns Cos., Inc. (The)	USD	5.300	10/30/2015	1,539,672	0.01%
3,160,000	Bear Stearns Cos., Inc. (The)	USD	6.400	10/2/2017	3,483,562	0.02%
18,135,000	Bear Stearns Cos., Inc. (The)	USD	7.250	2/1/2018	20,796,873	0.11%
5,790,000	Bell Canada, MTN	CAD	6.550	5/1/2029	5,632,369	0.03%
12,705,000	Bell Canada, MTN	CAD	7.300	2/23/2032	13,458,210	0.07%
45,835,000	Bell Canada, Series M-17	CAD	6.100	3/16/2035	42,649,591	0.23%
3,940,000	BellSouth Telecommunications, Inc.	USD	7.000	12/1/2095	4,020,805	0.02%
274,980,870,000	BNP Paribas SA, EMTN	IDR	0.000	6/13/2011	26,306,993	0.14%
1,590,000	Bombardier, Inc.	USD	6.300	5/1/2014	1,597,950	0.01%
200,000	Bombardier, Inc.	USD	6.750	5/1/2012	208,250	0.00%
6,785,000	Bombardier, Inc.	CAD	7.350	12/22/2026	6,037,682	0.03%
13,664,000	Bombardier, Inc.	USD	7.450	5/1/2034	12,536,720	0.07%
30,054,000	Borden, Inc.	USD	8.775	2/15/2023	21,789,150	0.12%
2,886,000	Borden, Inc.	USD	8.375	4/15/2016	2,323,230	0.01%
11,305,000	Borden, Inc.	USD	9.200	3/15/2021	8,761,375	0.05%
7,100,000	Boston Scientific Corp.	USD	5.125	1/12/2017	7,102,641	0.04%
3,725,000	Boston Scientific Corp.	USD	5.450	6/15/2014	3,914,874	0.02%
15,410,000	Boston Scientific Corp.	USD	6.000	1/15/2020	15,568,292	0.08%
7,230,000	Boston Scientific Corp.	USD	6.400	6/15/2016	7,791,641	0.04%
22,142,000	Boston Scientific Corp.	USD	7.000	11/15/2035	22,112,485	0.12%
95,219,290	Bruce Mansfield Unit	USD	6.850	6/1/2034	92,487,448	0.49%
10,390,000	Buckeye Tobacco Settlement Financing Authority, Series A-2	USD	5.875	6/1/2047	7,971,935	0.04%
4,690,000	Calpine Corp.	USD	7.250	10/15/2017	4,514,125	0.02%
2,565,000	Camden Property Trust	USD	5.000	6/15/2015	2,565,321	0.01%
40,075,000	Camden Property Trust	USD	5.700	5/15/2017	39,377,414	0.21%
421,197,000	Canadian Government	CAD	1.000	9/1/2011	393,815,748	2.08%
17,205,000	Canadian Government	CAD	1.250	12/1/2011	16,112,279	0.09%
587,055,000	Canadian Government	CAD	2.000	9/1/2012	554,178,822	2.93%
245,000	Canadian Government	CAD	2.750	12/1/2010	233,486	0.00%

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228,647,000	Canadian Government	CAD	3.500	6/1/2013	224,404,441	1.18%
412,215,000	Canadian Government	CAD	3.750	6/1/2012	405,487,713	2.14%
246,645,000	Canadian Government	CAD	3.750	6/1/2019	238,220,894	1.26%
297,760,000	Canadian Government	CAD	4.250	6/1/2018	300,096,410	1.58%
431,800,000	Canadian Government	CAD	5.250	6/1/2012	438,624,802	2.32%
3,830,000	Canadian Pacific Railway Co.	USD	5.750	3/15/2033	3,683,989	0.02%
24,475,000	Canadian Pacific Railway Co.	USD	5.950	5/15/2037	24,121,630	0.13%
3,223,000	Capital One Financial Corp.	USD	6.150	9/1/2016	3,305,660	0.02%
71,065,000	Case New Holland, Inc.	USD	7.750	9/1/2013	73,019,287	0.39%
4,856,325	CE Generation LLC	USD	7.416	12/15/2018	4,864,673	0.03%
5,925,000	Chesapeake Energy Corp.	EUR	6.250	1/15/2017	7,845,332	0.04%
2,615,000	Chesapeake Energy Corp.	USD	6.500	8/15/2017	2,503,863	0.01%
13,805,000	Chesapeake Energy Corp.	USD	6.875	11/15/2020	13,287,312	0.07%
51,205,000	Chevron Phillips Chemical Co. LLC	USD	8.250	6/15/2019	61,151,161	0.32%
2,440,000	Chicago O'Hare International Airport	USD	4.500	1/1/2038	2,292,307	0.01%
330,000	Ciena Corp.	USD	0.250	5/1/2013	266,888	0.00%
44,624,000	Ciena Corp.	USD	0.875	6/15/2017	29,061,380	0.15%
20,530,000	CIGNA Corp.	USD	6.150	11/15/2036	20,241,451	0.11%
2,500,000	CIGNA Corp.	USD	6.350	3/15/2018	2,644,575	0.01%
25,935,178	CIT Group, Inc.	USD	7.000	5/1/2013	23,665,850	0.12%
38,902,776	CIT Group, Inc.	USD	7.000	5/1/2014	34,817,985	0.18%
38,902,776	CIT Group, Inc.	USD	7.000	5/1/2015	33,845,415	0.18%
96,227,976	CIT Group, Inc.	USD	7.000	5/1/2016	82,756,059	0.44%
96,188,173	CIT Group, Inc.	USD	7.000	5/1/2017	82,000,417	0.43%
113,710,000	Citibank Credit Card Issuance Trust, Series 2008-C6, Class C6	USD	6.300	6/20/2014	121,529,246	0.64%
66,710,000	Citigroup, Inc.	USD	5.000	9/15/2014	65,291,212	0.34%
1,445,000	Citigroup, Inc.	USD	5.850	12/1/2034	1,297,166	0.01%
33,485,000	Citigroup, Inc.	USD	5.875	2/22/2033	27,999,521	0.15%
6,180,000	Citigroup, Inc.	USD	5.875	5/29/2037	5,508,809	0.03%
15,880,000	Citigroup, Inc.	USD	6.000	10/31/2033	13,494,427	0.07%
43,650,000	Citigroup, Inc.	USD	6.125	5/15/2018	43,841,449	0.23%
2,625,000	Citigroup, Inc.	USD	6.125	8/25/2036	2,227,536	0.01%
72,120,000	Citigroup, Inc.	USD	6.375	8/12/2014	76,528,984	0.40%
4,900,000	Citigroup, Inc., EMTN, (fixed rate to 11/30/2012, variable rate thereafter)	EUR	3.625	11/30/2017	6,186,551	0.03%
87,000,000	Citigroup, Inc., MTN	USD	5.500	10/15/2014	89,609,739	0.47%
1,645,000	Clear Channel Communications, Inc.	USD	4.400	5/15/2011	1,480,500	0.01%
3,750,000	Clear Channel Communications, Inc.	USD	5.000	3/15/2012	3,084,375	0.02%
4,490,000	Clear Channel Communications, Inc.	USD	6.250	3/15/2011	4,220,600	0.02%
195,000	Clear Channel Communications, Inc.	USD	7.650	9/15/2010	189,150	0.00%
64,200,000	Cleveland Electric Illuminating Co. (The)	USD	5.950	12/15/2036	62,042,431	0.33%
1,000,000	CMS Energy Corp.	USD	5.500	6/15/2029	1,183,750	0.01%
49,080,000	Comcast Corp.	USD	5.650	6/15/2035	45,896,377	0.24%
16,120,000	Comcast Corp.	USD	6.450	3/15/2037	16,648,768	0.09%
16,205,000	Comcast Corp.	USD	6.500	11/15/2035	16,914,617	0.09%
192,208,000	Comcast Corp.	USD	6.950	8/15/2037	210,097,183	1.11%
201,000	Commonwealth Edison Co.	USD	4.750	12/1/2011	201,716	0.00%
20,226,000	Connacher Oil and Gas Ltd.	USD	10.250	12/15/2015	19,416,960	0.10%
3,640,000	Connacher Oil and Gas Ltd.	USD	11.750	7/15/2014	4,004,000	0.02%
24,922,821	Continental Airlines, Inc.	USD	9.000	7/8/2016	26,916,647	0.14%
207,165	Continental Airlines, Inc., Series 1996-A, Class B	USD	6.940	10/15/2013	204,058	0.00%
10,219,854	Continental Airlines, Inc., Series 1997-1, Class A	USD	7.461	4/1/2015	9,887,709	0.05%
2,754,751	Continental Airlines, Inc., Series 1997-4, Class B	USD	6.900	1/2/2017	2,623,900	0.01%
5,448,217	Continental Airlines, Inc., Series 1998-1, Class B	USD	6.748	3/15/2017	5,066,842	0.03%
12,755,121	Continental Airlines, Inc., Series 1999-1, Class B	USD	6.795	8/2/2018	11,670,935	0.06%
7,359,414	Continental Airlines, Inc., Series 1999-2, Class B	USD	7.566	3/15/2020	6,917,849	0.04%
2,964,564	Continental Airlines, Inc., Series 2000-1, Class A-1	USD	8.048	11/1/2020	2,957,153	0.02%
2,449,488	Continental Airlines, Inc., Series 2000-2, Class A-1	USD	7.707	4/2/2021	2,418,869	0.01%
7,804,448	Continental Airlines, Inc., Series 2000-2, Class B	USD	8.307	4/2/2018	7,258,137	0.04%
3,044,514	Continental Airlines, Inc., Series 2001-1, Class A-1	USD	6.703	6/15/2021	2,888,026	0.02%
3,846,521	Continental Airlines, Inc., Series 2001-1, Class B	USD	7.373	12/15/2015	3,500,335	0.02%
17,701,000	Continental Airlines, Inc., Series 2007-1, Class A	USD	5.983	4/19/2022	17,125,717	0.09%
26,727,000	Continental Airlines, Inc., Series 2007-1, Class B	USD	6.903	4/19/2022	24,054,300	0.13%
29,625,000	Continental Airlines, Inc., Series A	USD	7.250	11/10/2019	30,217,500	0.16%
31,590,000	Corn Products International, Inc.	USD	6.625	4/15/2037	30,117,022	0.16%
9,330,000	Corning, Inc.	USD	5.900	3/15/2014	9,963,386	0.05%
5,155,000	Corning, Inc.	USD	6.200	3/15/2016	5,578,741	0.03%
10,821,000	Corning, Inc.	USD	6.850	3/1/2029	10,958,546	0.06%
5,645,000	Corning, Inc.	USD	7.250	8/15/2036	5,841,700	0.03%
1,550,000	CSC Holdings LLC	USD	7.875	2/15/2018	1,615,875	0.01%
15,000,000	CSC Holdings LLC	USD	8.500	4/15/2014	15,900,000	0.08%
28,039,000	CSX Corp., MTN	USD	6.000	10/1/2036	28,562,600	0.15%
3,172,000	Cummins, Inc.	USD	6.750	2/15/2027	3,090,619	0.02%
3,000,000	Cummins, Inc.	USD	7.125	3/1/2028	2,998,242	0.02%
7,235,000	D.R. Horton, Inc.	USD	5.625	9/15/2014	7,017,950	0.04%
26,345,000	D.R. Horton, Inc.	USD	5.625	1/15/2016	24,764,300	0.13%
1,975,000	D.R. Horton, Inc.	USD	6.500	4/15/2016	1,915,750	0.01%
27,325,000	DCP Midstream LP	USD	6.450	11/3/2036	26,782,845	0.14%
3,145,000	Delta Air Lines, Inc.	USD	9.500	9/15/2014	3,278,662	0.02%
2,000,000	Delta Air Lines, Inc., Series 2001-1, Class A-2	USD	7.111	9/18/2011	2,020,000	0.01%
3,228,298	Delta Air Lines, Inc., Series 2007-1, Class A	USD	6.821	8/10/2022	3,155,661	0.02%
5,271,533	Delta Air Lines, Inc., Series 2007-1, Class B	USD	8.021	8/10/2022	4,797,095	0.03%
39,864,034	Delta Air Lines, Inc., Series 2007-1, Class C	USD	8.954	8/10/2014	36,791,315	0.19%
10,000,000	Delta Air Lines, Inc., Series B	USD	9.750	12/17/2016	10,475,000	0.06%
1,920,000	Dillard's, Inc.	USD	6.625	1/15/2018	1,651,200	0.01%
4,680,000	Dillard's, Inc.	USD	7.000	12/1/2028	3,603,600	0.02%
1,740,000	Dillard's, Inc.	USD	7.130	8/1/2018	1,531,200	0.01%
7,182,000	Dillard's, Inc.	USD	7.750	7/15/2026	5,817,420	0.03%
1,000,000	Dillard's, Inc.	USD	7.750	5/15/2027	810,000	0.00%
123,000	Dixie Yarns, Inc.	USD	7.000	5/15/2012	105,780	0.00%
26,185,000	DP World Ltd.	USD	6.850	7/2/2037	20,404,897	0.11%
5,720,000	Duke Realty LP	USD	5.950	2/15/2017	5,725,914	0.03%
5,295,000	Dynegy Holdings, Inc.	USD	7.125	5/15/2018	4,209,525	0.02%
11,835,000	Dynegy Holdings, Inc.	USD	7.625	10/15/2026	8,994,600	0.05%
1,504,000	Dynegy Holdings, Inc.	USD	7.750	6/1/2019	1,203,200	0.01%
2,000,000	Dynegy Holdings, Inc.	USD	8.375	5/1/2016	1,805,000	0.01%
3,640,000	Eastman Kodak Co.	USD	7.250	11/15/2013	3,257,800	0.02%

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23,200,000	Edison Mission Energy	USD	7.625	5/15/2027	17,052,000	0.09%
12,209,000	El Paso Corp.	USD	6.950	6/1/2028	11,085,101	0.06%
2,045,000	El Paso Corp.	USD	7.420	2/15/2037	1,808,557	0.01%
1,500,000	El Paso Corp., GMTN	USD	7.750	1/15/2032	1,490,832	0.01%
1,000,000	El Paso Corp., GMTN	USD	7.800	8/1/2031	994,019	0.01%
58,330,000	Elan Finacial PLC	USD	8.875	12/1/2013	58,621,650	0.31%
8,735,000	Embarq Corp.	USD	7.995	6/1/2036	9,594,672	0.05%
11,581,000	Empresa Nacional de Electricidad SA (Endesa-Chile)	USD	7.875	2/1/2027	12,888,947	0.07%
7,425,000	Energy Future Holdings Corp.	USD	10.000	1/15/2020	7,602,160	0.04%
7,325,000	Energy Transfer Partners LP	USD	6.125	2/15/2017	7,775,641	0.04%
11,435,000	Energy Transfer Partners LP	USD	6.625	10/15/2036	11,569,979	0.06%
4,250,000	Enersis SA	USD	7.400	12/1/2016	4,847,176	0.03%
25,030,000	Enterprise Products Operating LLP	USD	6.300	9/15/2017	27,578,079	0.15%
1,775,000	EQT Corp.	USD	8.125	6/1/2019	2,138,778	0.01%
15,578,000	Equifax, Inc.	USD	7.000	7/1/2037	16,529,333	0.09%
2,675,000	Erac USA Finance Co.	USD	7.000	10/15/2037	2,811,965	0.01%
4,680,000	ERP Operating LP	USD	5.125	3/15/2016	4,826,521	0.03%
3,000,000	ERP Operating LP	USD	5.375	8/1/2016	3,115,026	0.02%
290,000,000	Eurofima, EMTN	ISK	11.000	2/5/2010	1,407,176	0.01%
149,830,000	European Investment Bank	AUD	0.000	3/10/2021	61,734,454	0.33%
11,505,000	European Investment Bank	BRL	11.250	2/14/2013	6,411,062	0.03%
837,962,640,000	European Investment Bank, EMTN	IDR	0.000	4/24/2013	68,892,180	0.36%
16,500,000	European Investment Bank, EMTN	NZD	7.000	1/18/2012	12,144,452	0.06%
4,570,000	FCE Bank PLC, EMTN	NOK	4.625	10/25/2010	748,421	0.00%
9,800,000	FCE Bank PLC, EMTN	EUR	7.125	1/16/2012	13,519,753	0.07%
6,550,000	FCE Bank PLC, EMTN	EUR	7.125	1/15/2013	8,899,938	0.05%
8,550,000	FCE Bank PLC, EMTN	GBP	7.875	2/15/2011	13,820,258	0.07%
280,674	FHLMC	USD	5.000	12/1/2031	293,440	0.00%
32,370,000	Fibria Overseas Finance Ltd.	USD	9.250	10/30/2019	36,173,475	0.19%
7,750,000	First Industrial LP	USD	5.950	5/15/2017	5,841,787	0.03%
7,500,000	Florida Gas Transmission Co.	USD	7.900	5/15/2019	9,030,615	0.05%
14,269,000	Foot Locker, Inc.	USD	8.500	1/15/2022	12,949,118	0.07%
176,290,000	Ford Motor Co.	USD	4.250	11/15/2016	236,008,238	1.25%
1,945,000	Ford Motor Co.	USD	6.375	2/1/2029	1,502,512	0.01%
2,611,000	Ford Motor Co.	USD	6.500	8/1/2018	2,323,790	0.01%
500,000	Ford Motor Co.	USD	6.625	2/15/2028	387,500	0.00%
62,705,000	Ford Motor Co.	USD	6.625	10/1/2028	48,596,375	0.26%
1,960,000	Ford Motor Co.	USD	7.125	11/15/2025	1,626,800	0.01%
118,049,000	Ford Motor Co.	USD	7.450	7/16/2031	105,063,610	0.55%
1,410,000	Ford Motor Co.	USD	7.500	8/1/2026	1,177,350	0.01%
13,765,000	Ford Motor Credit Co. LLC	USD	7.000	10/1/2013	13,774,801	0.07%
31,140,000	Ford Motor Credit Co. LLC	USD	7.250	10/25/2011	31,520,562	0.17%
8,785,000	Ford Motor Credit Co. LLC	USD	7.500	8/1/2012	8,899,811	0.05%
1,320,000	Ford Motor Credit Co. LLC	USD	7.875	6/15/2010	1,334,289	0.01%
70,695,000	Ford Motor Credit Co. LLC	USD	8.000	6/1/2014	71,787,945	0.38%
19,570,000	Ford Motor Credit Co. LLC	USD	8.000	12/15/2016	19,686,031	0.10%
29,945,000	Ford Motor Credit Co. LLC	USD	8.625	11/1/2010	30,747,556	0.16%
152,395,000	Ford Motor Credit Co. LLC	USD	8.700	10/1/2014	157,643,636	0.83%
2,150,000	Ford Motor Credit Co. LLC	USD	9.750	9/15/2010	2,218,327	0.01%
6,016,000	Freescale Semiconductor, Inc.	USD	10.125	12/15/2016	4,872,960	0.03%
730,000	Frontier Communications Corp.	USD	9.000	8/15/2031	722,700	0.00%
8,840,000	GATX Corp.	USD	8.750	5/15/2014	10,114,463	0.05%
44,525,000	General Electric Capital Australia Funding Pty Ltd., EMTN	AUD	8.000	2/13/2012	40,926,143	0.22%
89,985,000	General Electric Capital Corp., Series A, EMTN	NZD	6.750	9/26/2016	62,729,290	0.33%
15,000,000	General Electric Capital Corp., Series A, GMTN	SGD	2.960	5/18/2012	10,671,520	0.06%
150,000,000	General Electric Capital Corp., Series A, GMTN	SGD	3.485	3/8/2012	108,015,787	0.57%
3,500,000	General Electric Capital Corp., Series A, GMTN	NZD	7.625	12/10/2014	2,574,814	0.01%
22,590,000	General Electric Capital Corp., Series A, MTN	USD	0.551	5/13/2024	18,923,937	0.10%
266,643,000	General Electric Capital Corp., Series A, MTN	NZD	6.500	9/28/2015	185,410,540	0.98%
4,950,000	General Motors Acceptance Corp. of Canada Ltd., EMTN	AUD	7.125	9/13/2011	4,119,515	0.02%
26,262,000	Georgia-Pacific LLC	USD	7.250	6/1/2028	25,342,830	0.13%
31,317,000	Georgia-Pacific LLC	USD	7.375	12/1/2025	31,317,000	0.17%
470,000	Georgia-Pacific LLC	USD	7.700	6/15/2015	497,025	0.00%
80,840,000	Georgia-Pacific LLC	USD	7.750	11/15/2029	81,648,400	0.43%
21,749,000	Georgia-Pacific LLC	USD	8.000	1/15/2024	22,618,960	0.12%
27,237,000	Georgia-Pacific LLC	USD	8.875	5/15/2031	29,211,682	0.15%
61,815,000	GMAC, Inc.	USD	5.375	6/6/2011	59,960,550	0.32%
7,263,000	GMAC, Inc.	USD	5.750	9/27/2010	7,244,842	0.04%
945,000	GMAC, Inc.	USD	6.000	4/1/2011	930,825	0.00%
53,975,000	GMAC, Inc.	USD	6.000	12/15/2011	52,962,969	0.28%
464,000	GMAC, Inc.	USD	6.625	12/17/2010	461,100	0.00%
20,691,000	GMAC, Inc.	USD	6.625	5/15/2012	20,535,817	0.11%
30,190,000	GMAC, Inc.	USD	6.750	12/1/2014	29,359,775	0.16%
8,439,000	GMAC, Inc.	USD	6.875	9/15/2011	8,439,000	0.04%
10,000	GMAC, Inc.	USD	6.875	8/28/2012	9,865	0.00%
4,229,000	GMAC, Inc.	USD	6.875	8/28/2012	4,197,283	0.02%
10,637,000	GMAC, Inc.	USD	7.000	2/1/2012	10,557,222	0.06%
25,000	GMAC, Inc.	USD	7.250	3/2/2011	25,188	0.00%
23,588,000	GMAC, Inc.	USD	7.500	12/31/2013	23,470,060	0.12%
44,981,000	GMAC, Inc.	USD	8.000	12/31/2018	42,507,045	0.22%
35,442,000	GMAC, Inc.	USD	8.000	11/1/2031	33,935,715	0.18%
4,065,000	Goldman Sachs Group, Inc. (The)	USD	6.150	4/1/2018	4,325,282	0.02%
900,000	Goldman Sachs Group, Inc. (The)	USD	6.450	5/1/2036	854,203	0.00%
54,175,000	Goldman Sachs Group, Inc. (The)	USD	6.750	10/1/2037	53,566,344	0.28%
6,041,000	Goodyear Tire & Rubber Co. (The)	USD	7.000	3/15/2028	5,165,055	0.03%
14,150,000	Goodyear Tire & Rubber Co. (The)	USD	10.500	5/15/2016	15,352,750	0.08%
3,590,000	Great Lakes Dredge & Dock Corp.	USD	7.750	12/15/2013	3,590,000	0.02%
17,975,000	GTE Corp.	USD	6.940	4/15/2028	19,192,015	0.10%
640,000	Hawaiian Telcom Communications, Inc., Series B	USD	12.500	5/1/2015	64	0.00%
13,400,000	HCA, Inc.	USD	5.750	3/15/2014	12,294,500	0.06%
7,800,000	HCA, Inc.	USD	6.250	2/15/2013	7,556,250	0.04%
2,500,000	HCA, Inc.	USD	6.300	10/1/2012	2,456,250	0.01%
17,380,000	HCA, Inc.	USD	6.375	1/15/2015	16,033,050	0.08%
63,735,000	HCA, Inc.	USD	6.500	2/15/2016	58,636,200	0.31%
3,045,000	HCA, Inc.	USD	6.750	7/15/2013	2,961,263	0.02%
26,900,000	HCA, Inc.	USD	7.050	12/1/2027	22,730,500	0.12%

**Loomis Sayles Bond Fund**  
Investments as of January 31, 2010 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
20,165,000	HCA, Inc.	USD	7.190	11/15/2015	18,902,348	0.10%
26,289,000	HCA, Inc.	USD	7.500	12/15/2023	23,922,990	0.13%
19,870,000	HCA, Inc.	USD	7.500	11/6/2033	17,286,900	0.09%
67,153,000	HCA, Inc.	USD	7.690	6/15/2025	61,780,760	0.33%
42,099,000	HCA, Inc.	USD	8.360	4/15/2024	39,994,050	0.21%
21,924,000	HCA, Inc., MTN	USD	7.580	9/15/2025	19,512,360	0.10%
11,821,000	HCA, Inc., MTN	USD	7.750	7/15/2036	10,520,690	0.06%
19,619,000	Hercules, Inc.	USD	6.500	6/30/2029	13,242,825	0.07%
23,560,000	Hexion US Finance Corp./Hexion Nova Scotia Finance ULC	USD	9.750	11/15/2014	22,794,300	0.12%
57,890,000	Highwoods Properties, Inc.	USD	5.850	3/15/2017	56,045,740	0.30%
5,640,000	Highwoods Properties, Inc.	USD	7.500	4/15/2018	5,799,274	0.03%
15,671,000	Hologic, Inc., (Step to Zero Coupon on 12/15/2013)	USD	2.000	12/15/2037	13,163,640	0.07%
88,405,000	Home Depot, Inc. (The)	USD	5.875	12/16/2036	85,672,136	0.45%
15,175,000	Hospira, Inc.	USD	6.050	3/30/2017	16,423,766	0.09%
32,045,000	Host Hotels & Resorts, Inc.	USD	2.625	4/15/2027	30,723,144	0.16%
940,000	Human Genome Sciences, Inc.	USD	2.250	10/15/2011	1,666,150	0.01%
51,585,000	Human Genome Sciences, Inc.	USD	2.250	8/15/2012	83,180,812	0.44%
12,345,000	ICICI Bank Ltd., (fixed rate to 4/30/2017, variable rate thereafter)	USD	6.375	4/30/2022	11,506,873	0.06%
3,105,000	Illinois Power Co.	USD	6.250	4/1/2018	3,360,284	0.02%
24,646,000	Incyte Corp.	USD	3.500	2/15/2011	25,046,497	0.13%
10,000,000,000	Indonesia Treasury Bond	IDR	9.500	7/15/2023	1,029,137	0.01%
25,000,000,000	Indonesia Treasury Bond	IDR	10.250	7/15/2027	2,666,350	0.01%
145,156,000,000	Indonesia Treasury Bond, Series FR43	IDR	10.250	7/15/2022	15,789,309	0.08%
498,832,000,000	Indonesia Treasury Bond, Series FR44	IDR	10.000	9/15/2024	53,125,128	0.28%
317,658,000,000	Indonesia Treasury Bond, Series FR52	IDR	10.500	8/15/2030	33,912,115	0.18%
378,003,000,000	Indonesia Treasury Bond, Series ZC3	IDR	0.000	11/20/2012	32,665,240	0.17%
3,921,000	Intel Corp.	USD	2.950	12/15/2035	3,700,444	0.02%
343,275,000	Intel Corp.	USD	3.250	8/1/2039	368,591,531	1.95%
345,270,000,000	Inter-American Development Bank, EMTN	IDR	0.000	5/20/2013	27,237,556	0.14%
185,840,000	Inter-American Development Bank, EMTN	NZD	6.000	12/15/2017	129,927,342	0.69%
40,000,000	International Bank for Reconstruction & Development	SGD	1.430	3/5/2014	27,541,447	0.15%
2,126,200,000	International Bank for Reconstruction & Development	ISK	9.500	5/27/2010	10,381,430	0.05%
3,390,000	International Lease Finance Corp.	USD	5.625	9/20/2013	2,789,455	0.01%
15,925,000	International Lease Finance Corp.	USD	6.375	3/25/2013	13,393,546	0.07%
120,000	International Lease Finance Corp., Series R, MTN	USD	5.625	9/15/2010	116,945	0.00%
3,545,000	International Lease Finance Corp., Series R, MTN	USD	5.650	6/1/2014	2,813,351	0.01%
4,447,000	International Paper Co.	USD	6.875	11/1/2023	4,732,720	0.02%
216,710,000	International Paper Co.	USD	7.950	6/15/2018	251,123,331	1.33%
10,392,000	International Paper Co.	USD	8.700	6/15/2038	12,936,014	0.07%
60,585,000	iStar Financial, Inc.	USD	0.751	10/1/2012	37,259,775	0.20%
52,875,000	iStar Financial, Inc.	USD	5.150	3/1/2012	36,483,750	0.19%
6,905,000	iStar Financial, Inc.	USD	5.375	4/15/2010	6,663,325	0.04%
3,865,000	iStar Financial, Inc.	USD	5.500	6/15/2012	2,628,200	0.01%
30,335,000	iStar Financial, Inc.	USD	5.650	9/15/2011	23,661,300	0.12%
5,305,000	iStar Financial, Inc.	USD	5.800	3/15/2011	4,244,000	0.02%
6,565,000	iStar Financial, Inc.	USD	5.850	3/15/2017	4,250,837	0.02%
11,605,000	iStar Financial, Inc.	USD	5.875	3/15/2016	7,369,175	0.04%
5,655,000	iStar Financial, Inc.	USD	6.050	4/15/2015	3,619,200	0.02%
46,795,000	iStar Financial, Inc.	USD	8.625	6/1/2013	33,224,450	0.18%
2,330,000	iStar Financial, Inc., Series B	USD	5.125	4/1/2011	1,817,400	0.01%
7,645,000	iStar Financial, Inc., Series B	USD	5.700	3/1/2014	4,969,250	0.03%
60,205,000	iStar Financial, Inc., Series B	USD	5.950	10/15/2013	39,133,250	0.21%
25,460,000	ITC Holdings Corp.	USD	5.875	9/30/2016	26,914,606	0.14%
37,955,000	ITC Holdings Corp.	USD	6.375	9/30/2036	37,315,800	0.20%
5,160,000	J.C. Penney Corp., Inc.	USD	5.750	2/15/2018	5,056,800	0.03%
98,218,000	J.C. Penney Corp., Inc.	USD	6.375	10/15/2036	87,905,110	0.46%
2,798,000	J.C. Penney Corp., Inc.	USD	7.125	11/15/2023	2,721,055	0.01%
5,580,000	J.C. Penney Corp., Inc.	USD	7.625	3/1/2097	5,022,000	0.03%
5,915,000	Jefferies Group, Inc.	USD	8.500	7/15/2019	6,680,212	0.04%
5,540,000	Jefferson Smurfit Corp.	USD	7.500	6/1/2013	4,598,200	0.02%
1,975,000	Joy Global, Inc.	USD	6.625	11/15/2036	1,964,888	0.01%
250,225,920,000	JPMorgan Chase & Co.	IDR	0.000	3/28/2011	24,618,484	0.13%
599,419,948,640	JPMorgan Chase & Co.	IDR	0.000	4/12/2012	53,415,690	0.28%
241,667,000	JPMorgan Chase & Co.	BRL	0.000	5/17/2010	123,551,452	0.65%
748,342,518,000	JPMorgan Chase & Co., EMTN	IDR	0.000	3/28/2011	73,625,699	0.39%
153,708,000,000	JPMorgan Chase London, EMTN	IDR	0.000	10/21/2010	15,693,041	0.08%
6,430,000	K. Hovnanian Enterprises, Inc.	USD	6.250	1/15/2015	4,822,500	0.03%
19,270,000	K. Hovnanian Enterprises, Inc.	USD	6.250	1/15/2016	14,259,800	0.08%
6,249,000	K. Hovnanian Enterprises, Inc.	USD	6.375	12/15/2014	4,686,750	0.02%
4,050,000	K. Hovnanian Enterprises, Inc.	USD	6.500	1/15/2014	3,078,000	0.02%
1,650,000	K. Hovnanian Enterprises, Inc.	USD	7.500	5/15/2016	1,237,500	0.01%
2,865,000	K. Hovnanian Enterprises, Inc.	USD	7.750	5/15/2013	2,402,790	0.01%
1,690,000	K. Hovnanian Enterprises, Inc.	USD	8.875	4/1/2012	1,499,875	0.01%
895,000	KB Home	USD	5.875	1/15/2015	841,300	0.00%
1,615,000	Kendle International, Inc.	USD	3.375	7/15/2012	1,455,519	0.01%
843,000	Kinder Morgan Energy Partners LP	USD	5.800	3/15/2035	803,368	0.00%
1,600,000	Koninklijke (Royal) KPN NV, EMTN	GBP	5.750	3/18/2016	2,684,127	0.01%
2,750,000	Koninklijke (Royal) KPN NV, GMTN	EUR	4.000	6/22/2015	3,910,711	0.02%
3,000,000	Kraft Foods, Inc.	USD	6.500	11/1/2031	3,073,731	0.02%
10,025,000	Kulicke & Soffa Industries, Inc.	USD	0.875	6/1/2012	8,596,437	0.05%
5,915,000	Kulicke & Soffa Industries, Inc.	USD	1.000	6/30/2010	5,737,550	0.03%
3,495,000	Lennar Corp., Series B	USD	5.125	10/1/2010	3,521,212	0.02%
22,940,000	Lennar Corp., Series B	USD	5.500	9/1/2014	21,563,600	0.11%
9,282,000	Lennar Corp., Series B	USD	5.600	5/31/2015	8,493,030	0.04%
40,845,000	Lennar Corp., Series B	USD	6.500	4/15/2016	38,802,750	0.20%
48,075,000	Level 3 Communications, Inc.	USD	3.500	6/15/2012	43,748,250	0.23%
20,240,000	Level 3 Communications, Inc.	USD	5.250	12/15/2011	19,354,500	0.10%
64,473,000	Level 3 Communications, Inc.	USD	7.000	3/15/2015	71,081,482	0.38%
3,655,000	Level 3 Communications, Inc.	USD	10.000	5/1/2011	3,755,513	0.02%
48,975,000	Level 3 Communications, Inc., Series B	USD	7.000	3/15/2015	53,994,937	0.29%
43,605,000	Level 3 Financing, Inc.	USD	8.750	2/15/2017	39,353,512	0.21%
17,580,000	Level 3 Financing, Inc.	USD	9.250	11/1/2014	16,481,250	0.09%
10,145,962	Liberty Media LLC	USD	3.500	1/15/2031	5,783,199	0.03%
14,480,000	Life Technologies Corp.	USD	1.500	2/15/2024	16,090,900	0.08%
285,000	LifePoint Hospitals, Inc.	USD	3.250	8/15/2025	257,213	0.00%
2,510,000	LifePoint Hospitals, Inc.	USD	3.500	5/15/2014	2,274,687	0.01%

**Loomis Sayles Bond Fund**  
Investments as of January 31, 2010 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
4,800,000	Listrindo Capital BV	USD	9.250	1/29/2015	4,932,048	0.03%
29,732,000	Macy's Retail Holdings, Inc.	USD	6.375	3/15/2037	26,164,160	0.14%
14,133,000	Macy's Retail Holdings, Inc.	USD	6.790	7/15/2027	12,967,028	0.07%
2,098,000	Macy's Retail Holdings, Inc.	USD	6.900	4/1/2029	1,919,670	0.01%
1,485,000	Macy's Retail Holdings, Inc.	USD	8.875	7/15/2015	1,618,650	0.01%
59,207,124	Maritimes & Northeast Pipeline LLC	USD	7.500	5/31/2014	65,225,528	0.34%
9,245,000	Marks & Spencer PLC	USD	7.125	12/1/2037	9,666,849	0.05%
46,320,000	Marsh & McLennan Cos., Inc.	USD	5.375	7/15/2014	48,737,441	0.26%
34,729,000	Marsh & McLennan Cos., Inc.	USD	5.750	9/15/2015	37,021,704	0.20%
51,522,000	Marsh & McLennan Cos., Inc.	USD	5.875	8/1/2033	46,470,268	0.25%
9,360,000	Masco Corp.	USD	0.554	3/12/2010	9,345,220	0.05%
4,805,000	Masco Corp.	USD	4.800	6/15/2015	4,546,097	0.02%
3,285,000	Masco Corp.	USD	5.850	3/15/2017	3,109,693	0.02%
19,873,000	Masco Corp.	USD	6.125	10/3/2016	19,135,235	0.10%
2,900,000	Masco Corp.	USD	6.500	8/15/2032	2,487,660	0.01%
8,415,000	Maxtor Corp.	USD	5.750	3/1/2012	7,994,250	0.04%
8,600,000	MBIA Insurance Corp., (fixed rate to 1/15/2013, variable rate thereafter)	USD	14.000	1/15/2033	4,128,000	0.02%
300,000	MBNA Credit Card Master Note Trust, Series 03A5	EUR	4.150	4/19/2010	418,241	0.00%
3,750,000	McDonald's Corp., EMTN	SGD	3.628	10/10/2010	2,711,035	0.01%
211,035,000	Medco Health Solutions, Inc.	USD	7.125	3/15/2018	243,223,535	1.28%
1,635,000	Merrill Lynch & Co., Inc.	USD	5.700	5/2/2017	1,633,571	0.01%
6,110,000	Merrill Lynch & Co., Inc.	USD	6.110	1/29/2037	5,564,004	0.03%
100,400,000	Merrill Lynch & Co., Inc.	BRL	10.710	3/8/2017	50,599,470	0.27%
4,887,000	Merrill Lynch & Co., Inc., EMTN	EUR	4.625	9/14/2018	6,299,535	0.03%
8,660,000	Merrill Lynch & Co., Inc., MTN	USD	6.875	4/25/2018	9,349,405	0.05%
3,600,000	Merrill Lynch & Co., Inc., Series C, MTN	USD	6.050	6/1/2034	3,243,834	0.02%
1,970,000	Merrill Lynch & Co., Inc., Series C, MTN	USD	6.400	8/28/2017	2,061,485	0.01%
10,565,000	Methanex Corp.	USD	6.000	8/15/2015	9,165,888	0.05%
1,500,000	MetLife, Inc.	USD	6.400	12/15/2036	1,320,000	0.01%
12,020,000	MetLife, Inc.	USD	10.750	8/1/2039	15,025,000	0.08%
5,258,000(†)	Mexican Fixed Rate Bonds, Series M-10	MXN	7.250	12/15/2016	39,507,358	0.21%
28,585,700(†)	Mexican Fixed Rate Bonds, Series M-20	MXN	8.000	12/7/2023	214,917,258	1.13%
4,557,000(†)	Mexican Fixed Rate Bonds, Series MI-10	MXN	9.000	12/20/2012	37,414,085	0.20%
21,265,000	Michigan Tobacco Settlement Finance Authority	USD	7.309	6/1/2034	17,121,727	0.09%
7,944,000	Missouri Pacific Railroad Co.	USD	5.000	1/1/2045	5,564,772	0.03%
63,300	Missouri Pacific Railroad Co., Series A	USD	4.750	1/1/2020	57,920	0.00%
38,951,000	Morgan Stanley	USD	4.750	4/1/2014	39,870,399	0.21%
7,500,000	Morgan Stanley, GMTN	GBP	5.125	11/30/2015	12,147,131	0.06%
11,700,000	Morgan Stanley, Series F, GMTN	USD	6.625	4/1/2018	12,793,388	0.07%
4,400,000	Morgan Stanley, Series F, MTN	USD	5.550	4/27/2017	4,516,745	0.02%
9,600,000	Morgan Stanley, Series F, MTN	USD	5.625	9/23/2019	9,689,309	0.05%
7,795,000	Morgan Stanley, Series F, MTN	USD	5.950	12/28/2017	8,125,196	0.04%
9,415,000	Mosaic Global Holdings, Inc.	USD	7.300	1/15/2028	10,248,755	0.05%
4,095,000	Mosaic Global Holdings, Inc.	USD	7.375	8/1/2018	4,569,594	0.02%
13,780,000	Motorola, Inc.	USD	5.220	10/1/2097	8,075,976	0.04%
929,000	Motorola, Inc.	USD	6.000	11/15/2017	942,789	0.00%
12,730,000	Motorola, Inc.	USD	6.500	9/1/2025	11,347,013	0.06%
30,375,000	Motorola, Inc.	USD	6.500	11/15/2028	27,597,085	0.15%
30,930,000	Motorola, Inc.	USD	6.625	11/15/2037	27,310,912	0.14%
250,000	Motorola, Inc.	USD	7.500	5/15/2025	251,564	0.00%
57,985,000	Mutual of Omaha Insurance Co.	USD	6.800	6/15/2036	49,486,255	0.26%
15,693,000	Nabors Industries, Inc.	USD	6.150	2/15/2018	16,778,312	0.09%
165,160,000	Nabors Industries, Inc.	USD	9.250	1/15/2019	208,334,641	1.10%
38,476,000	National Life Insurance Co.	USD	10.500	9/15/2039	40,558,283	0.21%
12,335,000	Navistar International Corp.	USD	3.000	10/15/2014	12,381,256	0.07%
26,120,000	Nektar Therapeutics	USD	3.250	9/28/2012	24,716,050	0.13%
100,590,000	New Albertson's, Inc.	USD	7.450	8/1/2029	85,752,975	0.45%
20,550,000	New Albertson's, Inc.	USD	7.750	6/15/2026	18,186,750	0.10%
9,715,000	New Albertson's, Inc.	USD	8.000	5/1/2031	8,743,500	0.05%
2,995,000	New Albertson's, Inc.	USD	8.700	5/1/2030	2,815,300	0.01%
17,575,000	New Albertson's, Inc., Series C, MTN	USD	6.625	6/1/2028	13,884,250	0.07%
2,905,000	New England Telephone & Telegraph	USD	7.875	11/15/2029	3,221,840	0.02%
110,620,000	New South Wales Treasury Corp., Series 10RG	AUD	7.000	12/1/2010	100,028,912	0.53%
15,305,000	New South Wales Treasury Corp., Series 12RG	AUD	6.000	5/1/2012	13,851,853	0.07%
95,840,000	New South Wales Treasury Corp., Series 17RG	AUD	5.500	3/1/2017	83,590,204	0.44%
33,000,000	New Zealand Government	NZD	6.000	12/15/2017	23,678,509	0.13%
54,025,000	News America, Inc.	USD	6.150	3/1/2037	54,887,887	0.29%
17,785,000	News America, Inc.	USD	6.200	12/15/2034	18,101,164	0.10%
29,275,000	News America, Inc.	USD	6.400	12/15/2035	30,559,236	0.16%
38,644,000	Nextel Communications, Inc., Series D	USD	7.375	8/1/2015	34,876,210	0.18%
20,563,000	Nextel Communications, Inc., Series E	USD	6.875	10/31/2013	19,174,998	0.10%
57,512,000	Nextel Communications, Inc., Series F	USD	5.950	3/15/2014	50,898,120	0.27%
23,775,000	NGC Corp. Capital Trust I, Series B	USD	8.316	6/1/2027	14,265,000	0.08%
116,405,000	NGPL PipeCo LLC	USD	7.119	12/15/2017	132,203,370	0.70%
21,974,000	NII Holdings, Inc.	USD	3.125	6/15/2012	20,133,677	0.11%
2,230,000	NiSource Finance Corp.	USD	5.400	7/15/2014	2,373,318	0.01%
57,010,000	NiSource Finance Corp.	USD	6.400	3/15/2018	60,731,955	0.32%
1,235,000	NiSource Finance Corp.	USD	6.800	1/15/2019	1,351,034	0.01%
12,015,000	Nortel Networks Capital Corp.	USD	7.875	6/15/2026	7,869,825	0.04%
1,045,000	Nortel Networks Corp.	USD	1.750	4/15/2012	710,600	0.00%
49,636,000	Nortel Networks Corp.	USD	2.125	4/15/2014	33,752,480	0.18%
18,622,000	Nortel Networks Ltd.	USD	6.875	9/1/2023	5,307,270	0.03%
12,685,000	North American Energy Partners, Inc.	USD	8.750	12/1/2011	12,653,288	0.07%
3,846,586	Northwest Airlines, Inc., Series 2002-1, Class G2	USD	6.264	11/20/2021	3,519,626	0.02%
33,049,695	Northwest Airlines, Inc., Series 2007-1, Class B	USD	8.028	11/1/2017	30,416,956	0.16%
668,075,000	Norwegian Government	NOK	4.250	5/19/2017	115,837,302	0.61%
319,620,000	Norwegian Government	NOK	5.000	5/15/2015	57,748,691	0.30%
530,990,000	Norwegian Government	NOK	6.000	5/16/2011	93,756,626	0.50%
379,945,000	Norwegian Government	NOK	6.500	5/15/2013	70,918,919	0.37%
3,450,000	OI European Group BV	EUR	6.875	3/31/2017	4,711,670	0.02%
2,075,000	Omaha Public Power District	USD	4.500	2/1/2034	2,062,944	0.01%
3,107,000	Omnicare, Inc.	USD	3.250	12/15/2035	2,532,205	0.01%
9,450,000	ONEOK Partners LP	USD	6.650	10/1/2036	9,863,456	0.05%
3,805,000	ONEOK, Inc.	USD	6.000	6/15/2035	3,704,209	0.02%
1,507,000	Ontario Hydro	CAD	0.000	11/27/2020	861,129	0.00%
4,710,000	Owens & Minor, Inc.	USD	6.350	4/15/2016	4,395,956	0.02%

**Loomis Sayles Bond Fund**  
Investments as of January 31, 2010 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
2,500,000	Owens Brockway Glass Container, Inc.	EUR	6.750	12/1/2014	3,466,248	0.02%
26,195,000	Owens Corning, Inc.	USD	6.500	12/1/2016	26,942,527	0.14%
51,180,000	Owens Corning, Inc.	USD	7.000	12/1/2036	49,610,463	0.26%
18,644,000	Owens-Illinois, Inc.	USD	7.800	5/15/2018	19,156,710	0.10%
4,290,000	Penn Virginia Corp.	USD	4.500	11/15/2012	4,059,413	0.02%
2,500,000	Penn Virginia Corp.	USD	10.375	6/15/2016	2,753,125	0.01%
1,331,455	PF Export Receivables Master Trust, Series A	USD	6.436	6/1/2015	1,358,084	0.01%
10,275,000	Pioneer Natural Resources Co.	USD	5.875	7/15/2016	9,780,248	0.05%
2,125,000	Pioneer Natural Resources Co.	USD	6.875	5/1/2018	2,087,583	0.01%
8,782,000	Pioneer Natural Resources Co.	USD	7.200	1/15/2028	8,111,810	0.04%
28,845,000	Plains All American Pipeline LP	USD	6.125	1/15/2017	31,396,369	0.17%
62,130,000	Plains All American Pipeline LP	USD	6.650	1/15/2037	65,262,781	0.34%
1,128,213	Power Receivables Finance LLC	USD	6.290	1/1/2012	1,162,319	0.01%
9,525,000	ProLogis	USD	1.875	11/15/2037	8,489,156	0.04%
8,740,000	ProLogis	USD	2.250	4/1/2037	8,182,825	0.04%
6,022,000	ProLogis	USD	5.625	11/15/2015	6,029,058	0.03%
6,110,000	ProLogis	USD	5.625	11/15/2016	5,945,403	0.03%
6,375,000	ProLogis	USD	5.750	4/1/2016	6,303,441	0.03%
1,377,000	ProLogis	USD	6.625	5/15/2018	1,396,962	0.01%
3,020,000	ProLogis	USD	7.375	10/30/2019	3,129,276	0.02%
16,293,535	Province of Alberta	CAD	5.930	9/16/2016	17,229,318	0.09%
730,000	Province of British Columbia	CAD	5.750	1/9/2012	740,186	0.00%
760,000	Province of Ontario	CAD	4.400	12/2/2011	750,461	0.00%
6,007,000	Pulte Homes, Inc.	USD	5.200	2/15/2015	5,616,545	0.03%
63,855,000	Pulte Homes, Inc.	USD	6.000	2/15/2035	49,487,625	0.26%
17,240,000	Pulte Homes, Inc.	USD	6.375	5/15/2033	13,878,200	0.07%
2,000,000	Qantas Airways Ltd.	USD	5.125	6/20/2013	2,052,904	0.01%
44,235,000	Qantas Airways Ltd.	USD	6.050	4/15/2016	45,516,399	0.24%
84,345,000	Queensland Treasury Corp.	NZD	7.125	9/18/2017	62,489,139	0.33%
60,000	Queensland Treasury Corp., Series 11G	AUD	6.000	6/14/2011	54,089	0.00%
51,955,000	Questar Market Resources, Inc.	USD	6.800	4/1/2018	57,027,367	0.30%
5,355,000	Quezon Power Philippines Co.	USD	8.860	6/15/2017	5,140,800	0.03%
30,365,000	Qwest Capital Funding, Inc.	USD	6.500	11/15/2018	26,948,937	0.14%
64,147,000	Qwest Capital Funding, Inc.	USD	6.875	7/15/2028	55,166,420	0.29%
15,925,000	Qwest Capital Funding, Inc.	USD	7.625	8/3/2021	14,651,000	0.08%
40,420,000	Qwest Capital Funding, Inc.	USD	7.750	2/15/2031	35,973,800	0.19%
700,000	Qwest Communications International, Inc.	USD	3.500	11/15/2025	720,125	0.00%
40,555,000	Qwest Corp.	USD	6.875	9/15/2033	37,310,600	0.20%
1,505,000	Qwest Corp.	USD	7.200	11/10/2026	1,414,700	0.01%
10,620,000	Qwest Corp.	USD	7.250	9/15/2025	10,195,200	0.05%
2,890,000	Qwest Corp.	USD	7.500	6/15/2023	2,846,650	0.02%
4,713,000	R.H. Donnelley Corp., Series A-1	USD	6.875	1/15/2013	471,300	0.00%
2,840,000	R.H. Donnelley Corp., Series A-2	USD	6.875	1/15/2013	284,000	0.00%
927,000	R.H. Donnelley Corp., Series A-3	USD	8.875	1/15/2016	92,700	0.00%
3,564,000	R.H. Donnelley Corp., Series A-4	USD	8.875	10/15/2017	356,400	0.00%
26,410,000	Ranhill Labuan Ltd.	USD	12.500	10/26/2011	23,108,750	0.12%
98,690,000	Republic of Brazil	BRL	10.250	1/10/2028	52,748,103	0.28%
17,305,000	Republic of Brazil	BRL	12.500	1/5/2016	10,672,182	0.06%
114,735,000	Republic of Brazil	BRL	12.500	1/5/2022	70,758,322	0.37%
26,800,000	Republic of Croatia	USD	6.750	11/5/2019	28,388,677	0.15%
261,085,000	Republic of Iceland	ISK	0.000	2/15/2010	1,264,108	0.01%
4,024,483,000	Republic of Iceland	ISK	7.000	3/17/2010	19,477,716	0.10%
4,616,100,000	Republic of Iceland	ISK	7.250	5/17/2013	22,341,028	0.12%
2,470,000,000	Republic of Iceland	ISK	8.000	7/22/2011	12,116,789	0.06%
6,136,688,000	Republic of Iceland	ISK	13.750	12/10/2010	31,294,130	0.17%
5,980,000	Republic of Venezuela	EUR	7.000	3/16/2015	6,446,458	0.03%
5,000	Residential Capital LLC	USD	8.375	6/30/2010	4,856	0.00%
41,275,000	Residential Capital LLC	USD	9.625	5/15/2015	40,862,250	0.22%
71,085,000	Reynolds American, Inc.	USD	6.750	6/15/2017	75,790,898	0.40%
17,990,000	Reynolds American, Inc.	USD	7.250	6/15/2037	18,399,434	0.10%
395,000	Richardson Electronics Ltd.	USD	7.750	12/15/2011	383,150	0.00%
1,840,000	Rio Tinto Alcan, Inc.	USD	5.750	6/1/2035	1,782,636	0.01%
1,895,000	Rogers Wireless, Inc.	USD	6.375	3/1/2014	2,122,627	0.01%
23,050,000	Rowan Cos., Inc.	USD	7.875	8/1/2019	26,945,266	0.14%
2,345,000	RSC Equipment Rental, Inc.	USD	9.500	12/1/2014	2,374,313	0.01%
1,222,006	Salton Sea Funding Corp., Series E	USD	8.300	5/30/2011	1,262,809	0.01%
212,143	Salton Sea Funding Corp., Series F	USD	7.475	11/30/2018	231,768	0.00%
4,554,000	Samsung Electronics Co. Ltd.	USD	7.700	10/1/2027	4,822,149	0.03%
5,425,000	San Jose California Redevelopment Agency Tax Allocation (Merged Area Redevelopment)	USD	3.750	8/1/2028	4,173,073	0.02%
2,165,000	San Jose California Redevelopment Agency Tax Allocation (Merged Area)	USD	3.750	8/1/2028	1,806,996	0.01%
18,615,000	Sara Lee Corp.	USD	6.125	11/1/2032	18,715,353	0.10%
1,000,000	ServiceMaster Co. (The)	USD	7.100	3/1/2018	825,000	0.00%
2,850,000	ServiceMaster Co. (The)	USD	7.450	8/15/2027	2,137,500	0.01%
37,585,000	Shaw Communications, Inc.	CAD	5.650	10/1/2019	36,130,108	0.19%
4,505,000	Simon Property Group LP	USD	5.250	12/1/2016	4,584,054	0.02%
9,032,000	Simon Property Group LP	USD	5.750	12/1/2015	9,601,621	0.05%
3,145,000	Simon Property Group LP	USD	5.875	3/1/2017	3,300,124	0.02%
2,325,000	Simon Property Group LP	USD	6.100	5/1/2016	2,498,980	0.01%
1,690,000	Simon Property Group LP	USD	6.125	5/30/2018	1,774,600	0.01%
150,125(†)	SLM Corp.	USD	6,000	12/15/2043	2,603,543	0.01%
9,200,000	SLM Corp., EMTN	EUR	4.750	3/17/2014	11,352,655	0.06%
27,310,000	SLM Corp., MTN	USD	5.050	11/14/2014	24,100,065	0.13%
4,875,000	SLM Corp., MTN	USD	5.125	8/27/2012	4,635,057	0.02%
8,090,000	SLM Corp., Series A, MTN	USD	4.500	7/26/2010	8,131,963	0.04%
76,745,000	SLM Corp., Series A, MTN	USD	5.000	10/1/2013	70,215,766	0.37%
53,696,000	SLM Corp., Series A, MTN	USD	5.000	4/15/2015	46,515,717	0.25%
22,998,000	SLM Corp., Series A, MTN	USD	5.000	6/15/2018	18,579,624	0.10%
28,262,000	SLM Corp., Series A, MTN	USD	5.375	1/15/2013	26,472,591	0.14%
32,635,000	SLM Corp., Series A, MTN	USD	5.375	5/15/2014	29,588,099	0.16%
1,785,000	SLM Corp., Series A, MTN	USD	5.400	10/25/2011	1,765,768	0.01%
38,535,000	SLM Corp., Series A, MTN	USD	5.625	8/1/2033	29,576,422	0.16%
8,020,000	SLM Corp., Series A, MTN	NZD	6.500	6/15/2010	5,574,764	0.03%
140,870,000	SLM Corp., Series A, MTN	USD	8.450	6/15/2018	138,052,600	0.73%
1,115,000	Smurfit-Stone Container Enterprises, Inc.	USD	8.000	3/15/2017	928,238	0.00%
7,210,000	Snap-on, Inc.	USD	6.700	3/1/2019	7,773,303	0.04%
1,000,000	SP Powerassets Ltd., EMTN	SGD	3.730	10/22/2010	724,230	0.00%

**Loomis Sayles Bond Fund**  
Investments as of January 31, 2010 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
29,984,000	Sprint Capital Corp.	USD	6.875	11/15/2028	23,537,440	0.12%
23,845,000	Sprint Capital Corp.	USD	6.900	5/1/2019	21,222,050	0.11%
8,390,000	Sprint Capital Corp.	USD	8.750	3/15/2032	7,551,000	0.04%
15,252,000	Sprint Nextel Corp.	USD	6.000	12/1/2016	13,269,240	0.07%
7,340,000	State of California	USD	4.500	8/1/2027	6,515,498	0.03%
20,455,000	State of California	USD	4.500	10/1/2029	17,633,642	0.09%
5,945,000	State of California	USD	4.500	8/1/2030	5,076,198	0.03%
5,140,000	State of California	USD	4.500	8/1/2030	4,388,840	0.02%
3,805,000	State of California (Various Purpose)	USD	3.250	12/1/2027	2,806,948	0.01%
17,945,000	State of California (Various Purpose)	USD	4.500	12/1/2033	14,864,561	0.08%
1,255,000	Steel Dynamics, Inc.	USD	5.125	6/15/2014	1,443,250	0.01%
90,000	Stone Container Finance	USD	7.375	7/15/2014	81,900	0.00%
12,190,000	Talisman Energy, Inc.	USD	5.850	2/1/2037	11,698,841	0.06%
32,560,000	Talisman Energy, Inc.	USD	6.250	2/1/2038	32,740,317	0.17%
1,730,000	Teck Resources Ltd.	USD	10.250	5/15/2016	1,976,525	0.01%
1,000,000	Teck Resources Ltd.	USD	10.750	5/15/2019	1,177,500	0.01%
39,844,000	Telecom Italia Capital SA	USD	6.000	9/30/2034	37,838,612	0.20%
26,495,000	Telecom Italia Capital SA	USD	6.375	11/15/2033	26,068,272	0.14%
16,051,000	Telefonica Emisiones SAU	USD	7.045	6/20/2036	18,122,911	0.10%
45,415,000	Telus Corp.	CAD	4.950	3/15/2017	44,340,840	0.23%
27,020,000	Telus Corp., Series CG	CAD	5.050	12/4/2019	25,565,203	0.13%
30,578,000	Tenet Healthcare Corp.	USD	6.875	11/15/2031	24,615,290	0.13%
2,236,000	Tenet Healthcare Corp.	USD	7.375	2/1/2013	2,219,230	0.01%
560,000	Tenet Healthcare Corp.	USD	9.250	2/1/2015	579,600	0.00%
1,435,000	Textron Financial Corp.	USD	5.400	4/28/2013	1,473,038	0.01%
550,000	Textron Financial Corp., Series E, MTN	USD	5.125	8/15/2014	527,486	0.00%
14,050,000	Textron, Inc.	EUR	3.875	3/1/2013	18,625,516	0.10%
7,145,000	Textron, Inc.	USD	5.600	12/1/2017	7,015,575	0.04%
45,180,000	Textron, Inc.	USD	6.200	3/15/2015	48,020,195	0.25%
30,490,000	Textron, Inc.	USD	7.250	10/1/2019	33,280,384	0.18%
23,088,000	Textron, Inc., EMTN	GBP	6.625	4/7/2020	33,612,688	0.18%
26,541,000	Time Warner Cable, Inc.	USD	6.750	7/1/2018	29,563,967	0.16%
15,000	Time Warner, Inc.	USD	6.625	5/15/2029	15,958	0.00%
10,000	Time Warner, Inc.	USD	7.625	4/15/2031	11,775	0.00%
10,910,000	Toledo Edison Co.	USD	6.150	5/15/2037	11,115,359	0.06%
8,100,000	Toll Brothers Finance Corp.	USD	5.150	5/15/2015	7,816,889	0.04%
27,030,000	Toro Co.	USD	6.625	5/1/2037	22,772,153	0.12%
39,965,000	Toys R Us, Inc.	USD	7.375	10/15/2018	37,067,537	0.20%
11,255,000	Toys R Us, Inc.	USD	7.875	4/15/2013	11,451,963	0.06%
2,015,000	Transocean, Inc., Series B	USD	1.500	12/15/2037	1,931,881	0.01%
11,525,000	Transocean, Inc., Series C	USD	1.500	12/15/2037	11,035,188	0.06%
5,572,000	Transportadora de Gas del Sur SA	USD	7.875	5/14/2017	5,000,870	0.03%
21,790,000	Trinity Industries, Inc.	USD	3.875	6/1/2036	16,097,363	0.08%
1,000,000	True Move Co. Ltd.	USD	10.375	8/1/2014	990,000	0.01%
39,930,000	True Move Co. Ltd.	USD	10.750	12/16/2013	40,129,650	0.21%
1,700,000	TRW Automotive, Inc.	USD	7.000	3/15/2014	1,644,750	0.01%
3,700,000	TRW Automotive, Inc.	USD	7.250	3/15/2017	3,579,750	0.02%
6,400,000	TRW Automotive, Inc.	USD	8.875	12/1/2017	6,640,000	0.04%
69,845,000	TXU Corp., Series P	USD	5.550	11/15/2014	52,208,998	0.28%
140,586,000	TXU Corp., Series Q	USD	6.500	11/15/2024	74,832,662	0.40%
8,271,000	TXU Corp., Series R	USD	6.550	11/15/2034	4,343,375	0.02%
160,000,000	U.S. Treasury Bond	USD	4.375	11/15/2039	156,500,000	0.83%
40,000,000	U.S. Treasury Note	USD	3.125	5/15/2019	38,621,880	0.20%
610,000	UAL Corp.	USD	4.500	6/30/2021	560,468	0.00%
16,780,000	United Air Lines, Inc.	USD	10.400	11/1/2016	18,080,450	0.10%
24,435,206	United Air Lines, Inc., Series 2007-1, Class A	USD	6.636	7/2/2022	21,075,365	0.11%
26,644,000	United Rentals North America, Inc.	USD	7.000	2/15/2014	24,812,225	0.13%
21,831,000	United Rentals North America, Inc.	USD	7.750	11/15/2013	21,257,936	0.11%
16,535,000	United States Steel Corp.	USD	4.000	5/15/2014	26,001,287	0.14%
11,175,000	United States Steel Corp.	USD	6.050	6/1/2017	10,586,144	0.06%
9,625,000	United States Steel Corp.	USD	6.650	6/1/2037	8,152,587	0.04%
23,520,000	United States Steel Corp.	USD	7.000	2/1/2018	22,672,222	0.12%
9,965,000	Unum Group	USD	7.125	9/30/2016	10,682,390	0.06%
35,370,000	USG Corp.	USD	6.300	11/15/2016	31,302,450	0.17%
17,605,000	USG Corp.	USD	9.500	1/15/2018	17,957,100	0.09%
34,079,000	Valeant Pharmaceuticals International	USD	4.000	11/15/2013	41,661,578	0.22%
1,782,000	Valero Energy Corp.	USD	6.625	6/15/2037	1,678,207	0.01%
47,227,000	Verizo Communications, Inc.	USD	5.850	9/15/2035	46,435,759	0.25%
10,305,000	Verizon Maryland, Inc.	USD	5.125	6/15/2033	8,604,634	0.05%
10,310,000	Verizon New York, Inc., Series B	USD	7.375	4/1/2032	11,222,023	0.06%
7,860,000	Verizon Pennsylvania, Inc.	USD	6.000	12/1/2028	7,229,754	0.04%
32,525,000	Viacom, Inc., Class B	USD	6.875	4/30/2036	35,223,795	0.19%
1,700,000	Virgin Media Finance PLC	USD	9.125	8/15/2016	1,768,000	0.01%
1,388,187	Virgin Media Finance PLC	GBP	9.750	4/15/2014	2,285,589	0.01%
178,970,000	Virginia Tobacco Settlement Financing Corp., Series A-1	USD	6.706	6/1/2046	130,159,512	0.69%
68,360,000	WEA Finance LLC/WT Finance Australia Property Ltd.	USD	6.750	9/2/2019	74,340,474	0.39%
25,600,000	Weatherford International Ltd.	USD	6.500	8/1/2036	25,030,989	0.13%
4,250,000	Weatherford International Ltd.	USD	6.800	6/15/2037	4,281,199	0.02%
13,670,000	Weatherford International Ltd.	USD	7.000	3/15/2038	14,309,578	0.08%
16,705,000	Weatherford International Ltd.	USD	9.625	3/1/2019	21,204,859	0.11%
191,190,000	WellPoint, Inc.	USD	6.375	6/15/2037	204,516,708	1.08%
154,180,000	Western Union. (The)	USD	6.200	11/17/2036	157,004,886	0.83%
24,586,000	Westvaco Corp.	USD	7.950	2/15/2031	26,260,700	0.14%
25,389,000	Westvaco Corp.	USD	8.200	1/15/2030	27,998,532	0.15%
14,465,000	Whirlpool Corp., MTN	USD	8.000	5/1/2012	15,992,576	0.08%
8,680,000	Whirlpool Corp., MTN	USD	8.600	5/1/2014	10,019,116	0.05%
75,000	White Mountains RE Group	USD	6.375	3/20/2017	74,007	0.00%
9,175,000	White Pine Hydro LLC	USD	6.310	7/10/2017	7,817,522	0.04%
14,695,000	White Pine Hydro LLC	USD	6.960	7/10/2037	10,262,841	0.05%
5,000,000	White Pine Hydro Portfolio LLC	USD	7.260	7/20/2015	4,372,855	0.02%
6,655,000	Williams Cos., Inc. (The), Series A	USD	7.500	1/15/2031	7,527,877	0.04%
12,000,000	Willis North America, Inc.	USD	6.200	3/28/2017	12,156,996	0.06%
30,460,000	Xerox Capital Trust I	USD	8.000	2/1/2027	30,155,400	0.16%
7,110,000	Xerox Corp.	USD	5.500	5/15/2012	7,581,876	0.04%
375,000	Xerox Corp.	USD	6.350	5/15/2018	406,602	0.00%
615,000	Xerox Corp., MTN	USD	7.200	4/1/2016	704,928	0.00%

**Loomis Sayles Bond Fund**  
Investments as of January 31, 2010 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
6,575,000	XL Capital Ltd.	USD	6.250	5/15/2027	6,235,336	0.03%
2,110,000	XL Capital Ltd.	USD	6.375	11/15/2024	2,042,174	0.01%
	Subtotal				17,687,699,309	93.34%
<b>Bank Loans</b>						
18,850,581	ATP Oil & Gas Corp., Tranche B-1 Term Loan	USD	11.250	7/15/2014	18,897,708	0.10%
2,661,013	ATP Oil & Gas Corp., Tranche B2 Term Loan	USD	12.250	1/15/2011	2,667,665	0.01%
8,374,013	Delta Air Lines, Inc., Secured Term Loan	USD	8.750	9/27/2013	8,442,093	0.04%
3,515,000	Dresser, Inc., Second Lien Term Loan	USD	6.001	5/4/2015	3,309,126	0.02%
1,734,381	Dresser, Inc., Term Loan	USD	2.521	5/4/2014	1,665,006	0.01%
5,859,871	Fairpoint Communications, Inc., Initial Term Loan A	USD	4.750	3/31/2014	4,418,343	0.02%
17,739,671	Fairpoint Communications, Inc., Initial Term Loan B	USD	5.000	3/31/2015	13,299,786	0.07%
2,147,900	Harbor Freight Tools USA, Inc., Tranche C Term Loan	USD	9.750	2/12/2013	2,147,900	0.01%
24,327,882	Hawaiian Telcom Communications, Inc., Tranche C Term Loan	USD	4.750	6/1/2014	17,637,715	0.09%
5,487,333	Hexion Specialty Chemicals, Inc., Term Loan C1	USD	2.563	5/6/2013	5,195,132	0.03%
1,192,005	Hexion Specialty Chemicals, Inc., Term Loan C2	USD	2.563	5/6/2013	1,128,531	0.01%
7,875,000	Level 3 Financing, Inc., Tranche A Term Loan	USD	2.501	3/13/2014	7,150,264	0.04%
7,296,410	Nuance Communications, Inc., Incremental Term Loan	USD	2.240	3/29/2013	7,027,392	0.04%
771,979	Nuance Communications, Inc., Term Loan	USD	2.240	3/31/2013	743,516	0.00%
17,196,026	SuperMedia, Inc., Exit Term Loan	USD	11.000	12/31/2015	16,051,459	0.08%
4,666,005	Tribune Co., Term Loan X	USD	5.000	6/4/2009	2,839,264	0.01%
	Subtotal				112,620,900	0.58%
<b>Preferred Stocks</b>						
346,577	AES Trust III		6.750		15,877,559	0.08%
53,000	Bank of America Corp.		6.375		1,048,340	0.01%
21,799	Bank of America Corp., Series L		7.250		19,728,095	0.10%
87,351	Chesapeake Energy Corp.		4.500		7,273,718	0.04%
352,663	CIT Group, Inc., Series A		6.350		-	0.00%
208,375	CMS Energy Trust I		7.750		7,293,125	0.04%
2,925	Connecticut Light & Power Co.		1.900		94,606	0.00%
534,725	Countrywide Capital IV		6.750		11,095,544	0.06%
189,879	El Paso Energy Capital Trust I		4.750		7,191,667	0.04%
100	Entergy Arkansas, Inc.		4.320		6,684	0.00%
5,000	Entergy Mississippi, Inc.		4.360		340,937	0.00%
665	Entergy New Orleans, Inc.		4.360		43,516	0.00%
200	Entergy New Orleans, Inc.		4.750		14,262	0.00%
38,000	Falcons Funding Trust I		8.875		38,000,000	0.20%
104,800	Federal Home Loan Mortgage Corp.		5.000		151,960	0.00%
2,451,457	Federal Home Loan Mortgage Corp.		5.570		1,887,622	0.01%
624,479	Federal Home Loan Mortgage Corp.		5.660		499,583	0.00%
171,050	Federal Home Loan Mortgage Corp.		5.700		256,575	0.00%
399,250	Federal Home Loan Mortgage Corp.		5.790		642,792	0.00%
115,450	Federal Home Loan Mortgage Corp.		5.810		180,102	0.00%
310,023	Federal Home Loan Mortgage Corp.		5.900		251,119	0.00%
134,800	Federal Home Loan Mortgage Corp.		6.000		212,984	0.00%
125,980	Federal Home Loan Mortgage Corp.		6.420		245,661	0.00%
541,540	Federal Home Loan Mortgage Corp.		6.550		486,844	0.00%
5,366,843	Federal Home Loan Mortgage Corp., (fixed rate to 12/31/2012, variable rate thereafter)		8.375		5,742,522	0.03%
270,954	Federal National Mortgage Association		4.750		357,659	0.00%
204,700	Federal National Mortgage Association		5.125		280,439	0.00%
146,350	Federal National Mortgage Association		5.375		229,770	0.00%
79,850	Federal National Mortgage Association		5.810		117,380	0.00%
123,143	Federal National Mortgage Association		6.750		107,134	0.00%
250,000	Federal National Mortgage Association		8.250		275,000	0.00%
9,415,246	Federal National Mortgage Association, (fixed rate to 12/13/2010, variable rate thereafter)		8.250		10,356,771	0.05%
53,600	FelCor Lodging Trust, Inc., Series A		1.950		651,572	0.00%
1,957,111	Ford Motor Co. Capital Trust II		6.500		82,413,944	0.44%
52,843	GMAC, Inc., Series G		7.000		37,766,232	0.20%
2,318	Highwoods Properties, Inc.		8.625		2,361,462	0.01%
44,266	Lucent Technologies Capital Trust		7.750		34,693,477	0.18%
867	MDU Resources Group, Inc.		5.100		85,481	0.00%
266,041	Newell Financial Trust I		5.250		9,278,180	0.05%
360	Public Service Company of Oklahoma		4.000		23,839	0.00%
1	Six Flags, Inc.		7.250		-	0.00%
50,100	Southern California Edison Co.		4.780		1,022,040	0.01%
304,895	Sovereign Capital Trust IV		4.375		9,508,913	0.05%
206,396	United Rentals Trust		6.500		5,791,988	0.03%
8,193	Wells Fargo & Co.		7.500		7,722,722	0.04%
25,000	Williams Cos., Inc. (The)		5.500		2,403,125	0.01%
1,100	Xcel Energy, Inc.		3.600		67,716	0.00%
	Subtotal				324,080,661	1.68%
<b>Common Stocks</b>						
1,026,979	Chesapeake Energy Corp.				25,448,540	0.13%
630,490	Corning, Inc.				11,399,259	0.06%
6,751,988	Federal Home Loan Mortgage Corp.				7,967,346	0.04%
645,508	Owens-Illinois, Inc.				17,570,728	0.09%
1,409,794	Vertex Pharmaceuticals, Inc.				54,136,090	0.29%
	Subtotal				116,521,963	0.61%
<b>Closed End Investment Companies</b>						
191,806	BlackRock Senior High Income Fund, Inc.				707,764	0.00%
1,033,274	Dreyfus High Yield Strategies Fund				3,895,443	0.02%
88,954	DWS High Income Trust				771,231	0.00%
860,000	Highland Credit Strategies Fund				5,684,600	0.03%
356,954	Morgan Stanley Emerging Markets Debt Fund, Inc.				3,594,527	0.02%
28,322	Van Kampen High Income Trust II				418,033	0.00%
2,217,450	Western Asset High Income Opportunity Fund, Inc.				13,393,398	0.07%
1,218,442	Western Asset Managed High Income Fund, Inc.				7,127,885	0.04%
	Subtotal				35,592,881	0.18%
<b>Warrants</b>						
862,648	Valeant Pharmaceuticals International, Expiration 8/16/2010				1,604,525	0.01%

**Loomis Sayles Bond Fund**  
Investments as of January 31, 2010 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Short-Term Investments</b>						
375,405.607	Fixed Income Clearing Corporation Tri-Party Repurchase Agreement		0.000	2/1/2010	375,405,607	1.98%
182,889	Repurchase Agreement with State Street Corp.		0.000	2/1/2010	<del>182,889</del>	<del>0.00%</del>
	Subtotal				375,588,496	1.98%
	Total Investments				18,653,708,735	98.38%
	Other Assets Less Liabilities				284,426,532	1.62%
	Total Net Assets				18,938,135,267	100.00%

(†) Amount shown represents units. One unit represents a principal amount of 100.  
(††) Amount shown represents units. One unit represents a principal amount of 25.

Key to Abbreviations: AUD: Australian Dollar; BRL: Brazilian Real; CAD: Canadian Dollar; EUR: Euro; GBP: British Pound; IDR: Indonesian Rupiah; ISK: Icelandic Krona; KRW: South Korean Won; MXN: Mexican Peso; NOK: Norwegian Krone; NZD: New Zealand Dollar; SGD: Singapore Dollar; THB: Thai Baht; USD: U.S. Dollar

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced. Reference to specific securities or holdings should not be considered recommendations for action by investors.

**Loomis Sayles Bond Fund**  
Investments as of December 31, 2009 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Bonds and Notes</b>						
9,062,000	Advanced Micro Devices, Inc.	USD	5.750	8/15/2012	8,937,397	0.05%
2,615,000	Advanced Micro Devices, Inc.	USD	6.000	5/1/2015	2,353,500	0.01%
4,875,000	AES Corp. (The)	USD	7.750	3/1/2014	4,948,125	0.03%
2,090,000	AES Corp. (The)	GBP	8.375	3/1/2011	3,392,649	0.02%
13,044,402	AES Ironwood LLC	USD	8.857	11/30/2025	12,913,958	0.07%
1,566,896	AES Red Oak LLC, Series A	USD	8.540	11/30/2019	1,562,978	0.01%
18,449,000	Affymetrix, Inc.	USD	3.500	1/15/2038	16,327,365	0.09%
65,276,000	Agilent Technologies, Inc.	USD	6.500	11/1/2017	69,078,131	0.37%
100,540,000	AgriBank FCB	USD	9.125	7/15/2019	110,488,634	0.59%
67,787,000	Alcatel-Lucent USA, Inc.	USD	6.450	3/15/2029	48,552,439	0.26%
3,916,000	Alcatel-Lucent USA, Inc.	USD	6.500	1/15/2028	2,785,255	0.01%
3,760,000	Alcatel-Lucent USA, Inc., Series B	USD	2.875	6/15/2025	3,205,400	0.02%
1,000,000	Alcatel-Lucent, EMTN	EUR	6.375	4/7/2014	1,336,785	0.01%
650,000	Alcoa, Inc.	USD	5.550	2/1/2017	646,300	0.00%
11,557,000	Alcoa, Inc.	USD	5.720	2/23/2019	11,173,654	0.06%
4,935,000	Alcoa, Inc.	USD	5.870	2/23/2022	4,582,572	0.02%
6,490,000	Alcoa, Inc.	USD	6.750	1/15/2028	6,267,237	0.03%
13,180,000	Algoma Acquisition Corp.	USD	9.875	6/15/2015	11,219,475	0.06%
1,985,000	Allis-Chalmers Energy, Inc.	USD	8.500	3/1/2017	1,717,025	0.01%
5,125,000	Allis-Chalmers Energy, Inc.	USD	9.000	1/15/2014	4,894,375	0.03%
30,725,000	Altria Group, Inc.	USD	8.500	11/10/2013	35,506,732	0.19%
23,736,000	Altria Group, Inc.	USD	9.250	8/6/2019	28,925,354	0.15%
1,450,000	Altria Group, Inc.	USD	9.700	11/10/2018	1,792,442	0.01%
3,425,000	American Airlines, Inc., Pass Through Trust, Series 2009-1A	USD	10.375	7/2/2019	3,784,625	0.02%
978,168	American Airlines, Inc., Pass Through Trust, Series 93A6	USD	8.040	9/16/2011	902,360	0.00%
322,970,000	American General Finance Corp., Series J, MTN	USD	6.900	12/15/2017	224,255,511	1.19%
3,655,000	American International Group, Inc., MTN	USD	5.450	5/18/2017	2,958,013	0.02%
3,245,000	American International Group, Inc., Series G, MTN	USD	5.600	10/18/2016	2,685,354	0.01%
20,540,000	American International Group, Inc., Series G, MTN	USD	5.850	1/16/2018	16,853,666	0.09%
3,000,000	American Stores Co.	USD	7.900	5/1/2017	2,837,040	0.02%
13,145,000	American Stores Co., Series B, MTN	USD	7.100	3/20/2028	10,713,175	0.06%
11,495,000	Amkor Technology, Inc.	USD	7.750	5/15/2013	11,681,794	0.06%
11,290,000	AMR Corp.	USD	6.250	10/15/2014	11,699,263	0.06%
80,585,000	Anadarko Petroleum Corp.	USD	6.450	9/15/2036	84,160,476	0.45%
15,000	Anheuser-Busch Cos., Inc.	USD	6.500	5/1/2042	15,410	0.00%
20,469,000	APL Ltd.	USD	8.000	1/15/2024	15,755,399	0.08%
2,115,000	ARAMARK Corp.	USD	5.000	6/1/2012	2,030,400	0.01%
12,960,000	Arrow Electronics, Inc.	USD	6.875	7/1/2013	14,134,928	0.07%
2,630,000	Arrow Electronics, Inc.	USD	6.875	6/1/2018	2,755,217	0.01%
33,073,000	Associates Corp. of North America	USD	6.950	11/1/2018	33,440,210	0.18%
27,859,000	AT&T Corp.	USD	6.500	3/15/2029	27,731,712	0.15%
35,000	AT&T, Inc.	USD	6.450	6/15/2034	35,688	0.00%
37,095,000	AT&T, Inc.	USD	6.500	9/1/2037	38,448,968	0.20%
11,939,761	Atlas Air, Inc., Series 1999-1, Class A-1	USD	7.200	7/2/2020	9,551,808	0.05%
894,030	Atlas Air, Inc., Series 1999-1A	USD	6.880	1/2/2011	822,508	0.00%
16,271,225	Atlas Air, Inc., Series 1999-1B	USD	7.630	7/2/2016	12,691,556	0.07%
15,689,997	Atlas Air, Inc., Series 1999-1C	USD	8.770	7/2/2012	11,139,898	0.06%
8,554,310	Atlas Air, Inc., Series 2000-1, Class B	USD	9.057	7/2/2017	7,784,422	0.04%
201,720	Atlas Air, Inc., Series 2000-1, Class C	USD	9.702	7/2/2011	151,290	0.00%
35,851,805	Atlas Air, Inc., Series B	USD	7.680	1/2/2014	30,474,034	0.16%
6,552,024	Atlas Air, Inc., Series C	USD	8.010	1/2/2010	4,520,897	0.02%
16,340,000	Avis Budget Rental Car Funding AESOP LLC, Series 2007-2A, Class A	USD	0.373	8/20/2013	15,075,929	0.08%
36,145,000	Avnet, Inc.	USD	5.875	3/15/2014	37,476,654	0.20%
50,915,000	Avnet, Inc.	USD	6.000	9/1/2015	51,696,545	0.27%
15,245,000	Avnet, Inc.	USD	6.625	9/15/2016	15,728,068	0.08%
8,395,000	Axtel SAB de CV	USD	9.000	9/22/2019	8,604,875	0.05%
35,170,000	BAC Capital Trust VI	USD	5.625	3/8/2035	28,151,721	0.15%
2,682,000	Bank of America Corp.	USD	5.420	3/15/2017	2,647,408	0.01%
7,290,000	Bank of America Corp.	USD	6.000	9/1/2017	7,566,466	0.04%
16,013,000	Bank of America NA	USD	5.300	3/15/2017	15,694,181	0.08%
38,510,000,000	Barclays Financial LLC	KRW	4.060	9/16/2010	33,041,033	0.17%
2,824,000,000	Barclays Financial LLC	THB	4.160	2/22/2010	85,180,615	0.45%
48,070,000,000	Barclays Financial LLC	KRW	4.460	9/23/2010	41,354,339	0.22%
247,000,000	Barclays Financial LLC, EMTN	THB	4.100	3/22/2010	7,475,580	0.04%
3,260,000	Bear Stearns Cos., Inc. (The)	USD	4.650	7/2/2018	3,140,345	0.02%
1,445,000	Bear Stearns Cos., Inc. (The)	USD	5.300	10/30/2015	1,528,317	0.01%
3,160,000	Bear Stearns Cos., Inc. (The)	USD	6.400	10/2/2017	3,444,656	0.02%
18,135,000	Bear Stearns Cos., Inc. (The)	USD	7.250	2/1/2018	20,816,314	0.11%
5,790,000	Bell Canada, MTN	CAD	6.550	5/1/2029	5,427,381	0.03%
12,705,000	Bell Canada, MTN	CAD	7.300	2/23/2032	12,934,476	0.07%
45,835,000	Bell Canada, Series M-17	CAD	6.100	3/16/2035	40,731,071	0.22%
3,940,000	BellSouth Telecommunications, Inc.	USD	7.000	12/1/2095	3,862,016	0.02%
274,980,870,000	BNP Paribas SA, EMTN	IDR	0.000	6/13/2011	25,949,765	0.14%
1,590,000	Bombardier, Inc.	USD	6.300	5/1/2014	1,574,100	0.01%
200,000	Bombardier, Inc.	USD	6.750	5/1/2012	206,500	0.00%
6,785,000	Bombardier, Inc.	CAD	7.350	12/22/2026	5,945,317	0.03%
13,664,000	Bombardier, Inc.	USD	7.450	5/1/2034	11,819,360	0.06%
30,054,000	Borden, Inc.	USD	7.875	2/15/2023	19,985,910	0.11%
2,886,000	Borden, Inc.	USD	8.375	4/15/2016	2,164,500	0.01%
11,305,000	Borden, Inc.	USD	9.200	3/15/2021	8,365,700	0.04%
3,725,000	Boston Scientific Corp.	USD	5.450	6/15/2014	3,911,250	0.02%
15,410,000	Boston Scientific Corp.	USD	6.000	1/15/2020	15,745,584	0.08%
14,330,000	Boston Scientific Corp.	USD	6.400	6/15/2016	15,404,750	0.08%
22,142,000	Boston Scientific Corp.	USD	7.000	11/15/2035	21,726,837	0.12%
95,219,290	Bruce Mansfield Unit	USD	6.850	6/1/2034	89,595,638	0.47%
10,390,000	Buckeye Tobacco Settlement Financing Authority, Series A-2	USD	5.875	6/1/2047	7,811,098	0.04%
2,565,000	Camden Property Trust	USD	5.000	6/15/2015	2,475,505	0.01%
40,075,000	Camden Property Trust	USD	5.700	5/15/2017	37,799,181	0.20%
421,197,000	Canadian Government	CAD	1.000	9/1/2011	400,673,790	2.12%
17,205,000	Canadian Government	CAD	1.250	12/1/2011	16,380,160	0.09%
587,055,000	Canadian Government	CAD	2.000	9/1/2012	562,396,276	2.98%
245,000	Canadian Government	CAD	2.750	12/1/2010	238,703	0.00%
228,647,000	Canadian Government	CAD	3.500	6/1/2013	227,306,840	1.20%
412,215,000	Canadian Government	CAD	3.750	6/1/2012	412,475,135	2.18%
246,645,000	Canadian Government	CAD	3.750	6/1/2019	238,405,027	1.26%

**Loomis Sayles Bond Fund**  
Investments as of December 31, 2009 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
297,760,000	Canadian Government	CAD	4.250	6/1/2018	300,342,286	1.59%
431,800,000	Canadian Government	CAD	5.250	6/1/2012	446,630,287	2.37%
3,830,000	Canadian Pacific Railway Co.	USD	5.750	3/15/2033	3,534,753	0.02%
24,475,000	Canadian Pacific Railway Co.	USD	5.950	5/15/2037	23,237,055	0.12%
3,223,000	Capital One Financial Corp.	USD	6.150	9/1/2016	3,237,552	0.02%
72,540,000	Case New Holland, Inc.	USD	7.750	9/1/2013	74,172,150	0.39%
4,856,325	CE Generation LLC	USD	7.416	12/15/2018	4,670,483	0.02%
5,925,000	Chesapeake Energy Corp.	EUR	6.250	1/15/2017	7,729,343	0.04%
2,615,000	Chesapeake Energy Corp.	USD	6.500	8/15/2017	2,562,700	0.01%
13,805,000	Chesapeake Energy Corp.	USD	6.875	11/15/2020	13,321,825	0.07%
51,205,000	Chevron Phillips Chemical Co. LLC	USD	8.250	6/15/2019	60,265,571	0.32%
2,440,000	Chicago O'Hare International Airport	USD	4.500	1/1/2038	2,313,535	0.01%
330,000	Ciena Corp.	USD	0.250	5/1/2013	249,150	0.00%
44,624,000	Ciena Corp.	USD	0.875	6/15/2017	25,826,140	0.14%
20,530,000	CIGNA Corp.	USD	6.150	11/15/2036	18,339,921	0.10%
2,500,000	CIGNA Corp.	USD	6.350	3/15/2018	2,516,797	0.01%
25,935,178	CIT Group, Inc.	USD	7.000	5/1/2013	24,184,553	0.13%
38,902,776	CIT Group, Inc.	USD	7.000	5/1/2014	36,130,953	0.19%
38,902,776	CIT Group, Inc.	USD	7.000	5/1/2015	34,817,985	0.18%
64,837,976	CIT Group, Inc.	USD	7.000	5/1/2016	57,057,419	0.30%
90,773,173	CIT Group, Inc.	USD	7.000	5/1/2017	78,745,728	0.42%
113,710,000	Citibank Credit Card Issuance Trust, Series 2008-C6, Class C6	USD	6.300	6/20/2014	117,395,989	0.62%
66,710,000	Citigroup, Inc.	USD	5.000	9/15/2014	64,310,041	0.34%
1,445,000	Citigroup, Inc.	USD	5.850	12/1/2034	1,274,877	0.01%
33,485,000	Citigroup, Inc.	USD	5.875	2/22/2033	28,246,104	0.15%
6,180,000	Citigroup, Inc.	USD	5.875	5/29/2037	5,445,723	0.03%
15,880,000	Citigroup, Inc.	USD	6.000	10/31/2033	13,663,517	0.07%
43,650,000	Citigroup, Inc.	USD	6.125	5/15/2018	43,886,059	0.23%
2,625,000	Citigroup, Inc.	USD	6.125	8/25/2036	2,251,184	0.01%
72,120,000	Citigroup, Inc.	USD	6.375	8/12/2014	75,502,933	0.40%
4,900,000	Citigroup, Inc., EMTN, (fixed rate to 11/30/2012, variable rate thereafter)	EUR	3.625	11/30/2017	6,042,939	0.03%
87,000,000	Citigroup, Inc., MTN	USD	5.500	10/15/2014	88,090,197	0.47%
64,200,000	Cleveland Electric Illuminating Co. (The)	USD	5.950	12/15/2036	59,803,263	0.32%
1,000,000	CMS Energy Corp.	USD	5.500	6/15/2029	1,222,500	0.01%
54,965,000	Comcast Corp.	USD	5.650	6/15/2035	51,377,325	0.27%
16,120,000	Comcast Corp.	USD	6.450	3/15/2037	16,620,848	0.09%
16,205,000	Comcast Corp.	USD	6.500	11/15/2035	16,802,332	0.09%
192,208,000	Comcast Corp.	USD	6.950	8/15/2037	209,486,154	1.11%
201,000	Commonwealth Edison Co.	USD	4.750	12/1/2011	200,377	0.00%
20,226,000	Connacher Oil & Gas Ltd.	USD	10.250	12/15/2015	18,506,790	0.10%
3,640,000	Connacher Oil & Gas Ltd.	USD	11.750	7/15/2014	4,022,200	0.02%
25,437,000	Continental Airlines, Inc.	USD	9.000	7/8/2016	26,963,220	0.14%
217,367	Continental Airlines, Inc., Series 1996-A, Class B	USD	6.940	4/15/2015	213,020	0.00%
10,219,854	Continental Airlines, Inc., Series 1997-1, Class A	USD	7.461	10/1/2016	9,708,861	0.05%
3,687,200	Continental Airlines, Inc., Series 1997-4, Class B	USD	6.900	7/2/2018	3,447,532	0.02%
5,448,217	Continental Airlines, Inc., Series 1998-1, Class B	USD	6.748	9/15/2018	4,848,913	0.03%
12,755,121	Continental Airlines, Inc., Series 1999-1, Class B	USD	6.795	2/2/2020	11,479,609	0.06%
7,359,414	Continental Airlines, Inc., Series 1999-2, Class B	USD	7.566	9/15/2021	6,697,066	0.04%
2,964,564	Continental Airlines, Inc., Series 2000-1, Class A-1	USD	8.048	5/1/2022	2,912,684	0.02%
2,449,488	Continental Airlines, Inc., Series 2000-2, Class A-1	USD	7.707	10/2/2022	2,363,756	0.01%
7,804,448	Continental Airlines, Inc., Series 2000-2, Class B	USD	8.307	10/2/2019	7,141,070	0.04%
3,044,514	Continental Airlines, Inc., Series 2001-1, Class A-1	USD	6.703	12/15/2022	2,836,848	0.02%
3,846,521	Continental Airlines, Inc., Series 2001-1, Class B	USD	7.373	6/15/2017	3,404,171	0.02%
17,701,000	Continental Airlines, Inc., Series 2007-1, Class A	USD	5.983	4/19/2022	17,081,465	0.09%
26,727,000	Continental Airlines, Inc., Series 2007-1, Class B	USD	6.903	4/19/2022	23,252,490	0.12%
29,625,000	Continental Airlines, Inc., Series A	USD	7.250	11/10/2019	30,143,437	0.16%
31,590,000	Corn Products International, Inc.	USD	6.625	4/15/2037	29,643,140	0.16%
9,330,000	Corning, Inc.	USD	5.900	3/15/2014	9,852,396	0.05%
5,155,000	Corning, Inc.	USD	6.200	3/15/2016	5,471,007	0.03%
10,821,000	Corning, Inc.	USD	6.850	3/1/2029	10,808,220	0.06%
5,645,000	Corning, Inc.	USD	7.250	8/15/2036	5,751,832	0.03%
1,550,000	CSC Holdings LLC	USD	7.875	2/15/2018	1,604,250	0.01%
15,000,000	CSC Holdings LLC	USD	8.500	4/15/2014	15,975,000	0.08%
28,039,000	CSX Corp., MTN	USD	6.000	10/1/2036	27,704,803	0.15%
3,172,000	Cummins, Inc.	USD	6.750	2/15/2027	3,050,592	0.02%
3,000,000	Cummins, Inc.	USD	7.125	3/1/2028	2,959,095	0.02%
7,235,000	D.R. Horton, Inc.	USD	5.625	9/15/2014	6,999,863	0.04%
26,345,000	D.R. Horton, Inc.	USD	5.625	1/15/2016	24,632,575	0.13%
1,975,000	D.R. Horton, Inc.	USD	6.500	4/15/2016	1,925,625	0.01%
27,325,000	DCP Midstream LP	USD	6.450	11/3/2036	25,856,992	0.14%
3,145,000	Delta Air Lines, Inc.	USD	9.500	9/15/2014	3,266,869	0.02%
2,000,000	Delta Air Lines, Inc., Series 2001-1, Class A-2	USD	7.111	3/18/2013	2,017,500	0.01%
3,228,298	Delta Air Lines, Inc., Series 2007-1, Class A	USD	6.821	2/10/2024	3,083,025	0.02%
5,271,533	Delta Air Lines, Inc., Series 2007-1, Class B	USD	8.021	2/10/2024	4,625,771	0.02%
39,864,034	Delta Air Lines, Inc., Series 2007-1, Class C	USD	8.954	8/10/2014	35,563,104	0.19%
10,000,000	Delta Air Lines, Inc., Series B	USD	9.750	12/17/2016	10,175,000	0.05%
1,920,000	Dillard's, Inc.	USD	6.625	1/15/2018	1,593,600	0.01%
4,680,000	Dillard's, Inc.	USD	7.000	12/1/2028	3,439,800	0.02%
1,740,000	Dillard's, Inc.	USD	7.130	8/1/2018	1,505,100	0.01%
7,182,000	Dillard's, Inc.	USD	7.750	7/15/2026	5,458,320	0.03%
1,000,000	Dillard's, Inc.	USD	7.750	5/15/2027	755,000	0.00%
123,000	Dixie Yarns, Inc.	USD	7.000	5/15/2012	105,780	0.00%
26,185,000	DP World Ltd.	USD	6.850	7/2/2037	20,142,078	0.11%
5,720,000	Duke Realty LP	USD	5.950	2/15/2017	5,323,598	0.03%
5,295,000	Dynegy Holdings, Inc.	USD	7.125	5/15/2018	4,315,425	0.02%
11,835,000	Dynegy Holdings, Inc.	USD	7.625	10/15/2026	8,166,150	0.04%
1,504,000	Dynegy Holdings, Inc.	USD	7.750	6/1/2019	1,304,720	0.01%
2,000,000	Dynegy Holdings, Inc.	USD	8.375	5/1/2016	1,900,000	0.01%
3,640,000	Eastman Kodak Co.	USD	7.250	11/15/2013	3,003,000	0.02%
23,200,000	Edison Mission Energy	USD	7.625	5/15/2027	15,718,000	0.08%
12,209,000	El Paso Corp.	USD	6.950	6/1/2028	10,471,501	0.06%
2,045,000	El Paso Corp.	USD	7.420	2/15/2037	1,792,013	0.01%
1,500,000	El Paso Corp., GMTN	USD	7.750	1/15/2032	1,418,419	0.01%
1,000,000	El Paso Corp., GMTN	USD	7.800	8/1/2031	941,433	0.00%
58,330,000	Elan Financial PLC	USD	8.875	12/1/2013	58,038,350	0.31%
8,735,000	Embarq Corp.	USD	7.995	6/1/2036	9,396,222	0.05%

**Loomis Sayles Bond Fund**  
Investments as of December 31, 2009 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
11,581,000	Empresa Nacional de Electricidad SA (Endesa-Chile)	USD	7.875	2/1/2027	12,900,018	0.07%
7,325,000	Energy Transfer Partners LP	USD	6.125	2/15/2017	7,597,629	0.04%
11,435,000	Energy Transfer Partners LP	USD	6.625	10/15/2036	11,412,130	0.06%
4,250,000	Enersis SA	USD	7.400	12/1/2016	4,741,083	0.03%
25,030,000	Enterprise Products Operating LLP	USD	6.300	9/15/2017	26,945,371	0.14%
1,775,000	EQT Corp.	USD	8.125	6/1/2019	2,050,787	0.01%
15,578,000	Equifax, Inc.	USD	7.000	7/1/2037	15,316,741	0.08%
2,675,000	Erac USA Finance Co.	USD	7.000	10/15/2037	2,618,311	0.01%
4,680,000	ERP Operating LP	USD	5.125	3/15/2016	4,562,167	0.02%
3,000,000	ERP Operating LP	USD	5.375	8/1/2016	2,949,489	0.02%
290,000,000	Eurofima, EMTN	ISK	11.000	2/5/2010	1,385,123	0.01%
149,830,000	European Investment Bank	AUD	0.000	3/10/2021	60,760,719	0.32%
11,505,000	European Investment Bank	BRL	11.250	2/14/2013	6,867,976	0.04%
837,962,640,000	European Investment Bank, EMTN	IDR	0.000	4/24/2013	67,456,215	0.36%
16,500,000	European Investment Bank, EMTN	NZD	7.000	1/18/2012	12,529,528	0.07%
4,570,000	FCE Bank PLC, EMTN	NOK	4.625	10/25/2010	734,067	0.00%
9,800,000	FCE Bank PLC, EMTN	EUR	7.125	1/16/2012	13,767,814	0.07%
6,550,000	FCE Bank PLC, EMTN	EUR	7.125	1/15/2013	9,108,060	0.05%
8,550,000	FCE Bank PLC, EMTN	GBP	7.875	2/15/2011	13,740,919	0.07%
281,419	FHLMC	USD	5.000	12/1/2031	290,174	0.00%
32,370,000	Fibria Overseas Finance Ltd.	USD	9.250	10/30/2019	36,335,325	0.19%
7,750,000	First Industrial LP	USD	5.950	5/15/2017	5,515,659	0.03%
7,500,000	Florida Gas Transmission Co.	USD	7.900	5/15/2019	8,778,262	0.05%
14,269,000	Foot Locker, Inc.	USD	8.500	1/15/2022	13,484,205	0.07%
176,290,000	Ford Motor Co.	USD	4.250	11/15/2016	221,023,588	1.17%
1,195,000	Ford Motor Co.	USD	6.375	2/1/2029	923,137	0.00%
2,240,000	Ford Motor Co.	USD	6.500	8/1/2018	1,890,000	0.01%
500,000	Ford Motor Co.	USD	6.625	2/15/2028	386,250	0.00%
62,435,000	Ford Motor Co.	USD	6.625	10/1/2028	48,231,037	0.26%
1,960,000	Ford Motor Co.	USD	7.125	11/15/2025	1,528,800	0.01%
114,780,000	Ford Motor Co.	USD	7.450	7/16/2031	101,436,825	0.54%
795,000	Ford Motor Co.	USD	7.500	8/1/2026	626,062	0.00%
13,765,000	Ford Motor Credit Co. LLC	USD	7.000	10/1/2013	13,744,270	0.07%
31,140,000	Ford Motor Credit Co. LLC	USD	7.250	10/25/2011	31,448,037	0.17%
8,785,000	Ford Motor Credit Co. LLC	USD	7.500	8/1/2012	8,859,304	0.06%
1,320,000	Ford Motor Credit Co. LLC	USD	7.875	6/15/2010	1,339,941	0.01%
70,695,000	Ford Motor Credit Co. LLC	USD	8.000	6/1/2014	72,588,778	0.38%
19,570,000	Ford Motor Credit Co. LLC	USD	8.000	12/15/2016	19,596,008	0.10%
29,945,000	Ford Motor Credit Co. LLC	USD	8.625	11/1/2010	30,832,779	0.16%
152,395,000	Ford Motor Credit Co. LLC	USD	8.700	10/1/2014	159,327,753	0.84%
2,150,000	Ford Motor Credit Co. LLC	USD	9.750	9/15/2010	2,218,475	0.01%
12,200,000	Ford Motor Credit Co. LLC, EMTN	EUR	4.875	1/15/2010	17,401,863	0.09%
6,016,000	Freescale Semiconductor, Inc.	USD	10.125	12/15/2016	4,842,880	0.03%
730,000	Frontier Communications Corp.	USD	9.000	8/15/2031	717,225	0.00%
8,840,000	GATX Corp.	USD	8.750	5/15/2014	9,940,730	0.05%
44,525,000	General Electric Capital Australia Funding Pty, EMTN	AUD	8.000	2/13/2012	41,398,264	0.22%
89,985,000	General Electric Capital Corp., Series A, EMTN	NZD	6.750	9/26/2016	63,430,489	0.34%
15,000,000	General Electric Capital Corp., Series A, GMTN	SGD	2.960	5/18/2012	10,578,873	0.06%
150,000,000	General Electric Capital Corp., Series A, GMTN	SGD	3.485	3/8/2012	107,087,732	0.57%
3,500,000	General Electric Capital Corp., Series A, GMTN	NZD	7.625	12/10/2014	2,616,843	0.01%
22,590,000	General Electric Capital Corp., Series A, MTN	USD	0.584	5/13/2024	19,157,043	0.10%
266,643,000	General Electric Capital Corp., Series A, MTN	NZD	6.500	9/28/2015	188,677,787	1.00%
4,950,000	General Motors Acceptance Corp. of Canada Ltd., EMTN	AUD	7.125	9/13/2011	3,980,227	0.02%
26,262,000	Georgia-Pacific LLC	USD	7.250	6/1/2028	24,423,660	0.13%
31,317,000	Georgia-Pacific LLC	USD	7.375	12/1/2025	29,907,735	0.16%
470,000	Georgia-Pacific LLC	USD	7.700	6/15/2015	493,500	0.00%
80,840,000	Georgia-Pacific LLC	USD	7.750	11/15/2029	79,829,500	0.42%
21,749,000	Georgia-Pacific LLC	USD	8.000	1/15/2024	22,183,980	0.12%
27,237,000	Georgia-Pacific LLC	USD	8.875	5/15/2031	28,871,220	0.15%
61,815,000	GMAC, Inc.	USD	5.375	6/6/2011	59,496,937	0.32%
7,263,000	GMAC, Inc.	USD	5.750	9/27/2010	7,190,370	0.04%
945,000	GMAC, Inc.	USD	6.000	4/1/2011	926,100	0.00%
53,975,000	GMAC, Inc.	USD	6.000	12/15/2011	52,895,500	0.28%
464,000	GMAC, Inc.	USD	6.625	12/17/2010	458,200	0.00%
20,691,000	GMAC, Inc.	USD	6.625	5/15/2012	20,277,180	0.11%
30,190,000	GMAC, Inc.	USD	6.750	12/1/2014	28,680,500	0.15%
8,439,000	GMAC, Inc.	USD	6.875	9/15/2011	8,312,415	0.04%
4,229,000	GMAC, Inc.	USD	6.875	8/28/2012	4,144,420	0.02%
10,000	GMAC, Inc.	USD	6.875	8/28/2012	9,786	0.00%
10,637,000	GMAC, Inc.	USD	7.000	2/1/2012	10,477,445	0.06%
25,000	GMAC, Inc.	USD	7.250	3/2/2011	24,750	0.00%
23,588,000	GMAC, Inc.	USD	7.500	12/31/2013	22,762,420	0.12%
44,981,000	GMAC, Inc.	USD	8.000	12/31/2018	39,583,280	0.21%
35,442,000	GMAC, Inc.	USD	8.000	11/1/2031	31,897,800	0.17%
4,065,000	Goldman Sachs Group, Inc. (The)	USD	6.150	4/1/2018	4,351,579	0.02%
900,000	Goldman Sachs Group, Inc. (The)	USD	6.450	5/1/2036	886,452	0.00%
54,175,000	Goldman Sachs Group, Inc. (The)	USD	6.750	10/1/2037	55,685,778	0.29%
6,041,000	Goodyear Tire & Rubber Co. (The)	USD	7.000	3/15/2028	5,225,465	0.03%
14,150,000	Goodyear Tire & Rubber Co. (The)	USD	10.500	5/15/2016	15,635,750	0.08%
3,590,000	Great Lakes Dredge & Dock Corp.	USD	7.750	12/15/2013	3,572,050	0.02%
17,975,000	GTE Corp.	USD	6.940	4/15/2028	18,440,463	0.10%
640,000	Hawaiian Telcom Communications, Inc., Series B	USD	12.500	5/1/2015	64	0.00%
13,400,000	HCA, Inc.	USD	5.750	3/15/2014	12,596,000	0.07%
7,800,000	HCA, Inc.	USD	6.250	2/15/2013	7,585,500	0.04%
2,500,000	HCA, Inc.	USD	6.300	10/1/2012	2,500,000	0.01%
17,380,000	HCA, Inc.	USD	6.375	1/15/2015	16,402,375	0.09%
63,735,000	HCA, Inc.	USD	6.500	2/15/2016	60,548,250	0.32%
3,045,000	HCA, Inc.	USD	6.750	7/15/2013	2,999,325	0.02%
26,900,000	HCA, Inc.	USD	7.050	12/1/2027	23,066,750	0.12%
20,005,000	HCA, Inc.	USD	7.190	11/15/2015	18,604,650	0.10%
25,974,000	HCA, Inc.	USD	7.500	12/15/2023	23,733,587	0.13%
19,870,000	HCA, Inc.	USD	7.500	11/6/2033	17,377,050	0.09%
67,078,000	HCA, Inc.	USD	7.690	6/15/2025	61,423,459	0.33%
41,839,000	HCA, Inc.	USD	8.360	4/15/2024	39,747,050	0.21%
19,959,000	HCA, Inc., MTN	USD	7.580	9/15/2025	17,763,510	0.09%
11,821,000	HCA, Inc., MTN	USD	7.750	7/15/2036	10,520,690	0.06%

**Loomis Sayles Bond Fund**  
Investments as of December 31, 2009 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
19,619,000	Hercules, Inc.	USD	6.500	6/30/2029	13,340,920	0.07%
18,895,000	Hexion US Finance Corp./Hexion Nova Scotia Finance ULC	USD	9.750	11/15/2014	18,517,100	0.10%
57,890,000	Highwoods Properties, Inc.	USD	5.850	3/15/2017	52,809,805	0.28%
5,640,000	Highwoods Properties, Inc.	USD	7.500	4/15/2018	5,490,032	0.03%
14,861,000	Hologic, Inc., (Step to Zero Coupon on 12/15/2013)	USD	2.000	12/15/2037	12,687,579	0.07%
88,405,000	Home Depot, Inc. (The)	USD	5.875	12/16/2036	85,333,545	0.45%
15,175,000	Hospira, Inc.	USD	6.050	3/30/2017	15,882,383	0.08%
32,045,000	Host Hotels & Resorts, Inc.	USD	2.625	4/15/2027	30,042,187	0.16%
940,000	Human Genome Sciences, Inc.	USD	2.250	10/15/2011	1,909,375	0.01%
51,585,000	Human Genome Sciences, Inc.	USD	2.250	8/15/2012	94,078,144	0.50%
12,345,000	ICICI Bank Ltd., (fixed rate to 4/30/2017, variable rate thereafter)	USD	6.375	4/30/2022	11,082,267	0.06%
3,105,000	Illinois Power Co.	USD	6.250	4/1/2018	3,290,359	0.02%
24,646,000	Incyte Corp.	USD	3.500	2/15/2011	24,738,422	0.13%
10,000,000,000	Indonesia Treasury Bond	IDR	9.500	7/15/2023	983,449	0.01%
25,000,000,000	Indonesia Treasury Bond	IDR	10.250	7/15/2027	2,560,846	0.01%
145,156,000,000	Indonesia Treasury Bond, Series FR43	IDR	10.250	7/15/2022	15,245,181	0.08%
498,832,000,000	Indonesia Treasury Bond, Series FR44	IDR	10.000	9/15/2024	50,275,788	0.27%
317,658,000,000	Indonesia Treasury Bond, Series FR52	IDR	10.500	8/15/2030	33,017,802	0.17%
378,003,000,000	Indonesia Treasury Bond, Series ZC3	IDR	0.000	11/20/2012	31,920,673	0.17%
3,031,000	Intel Corp.	USD	2.950	12/15/2035	2,924,915	0.02%
343,275,000	Intel Corp.	USD	3.250	8/1/2039	394,337,156	2.09%
345,270,000,000	Inter-American Development Bank, EMTN	IDR	0.000	5/20/2013	26,739,590	0.14%
185,840,000	Inter-American Development Bank, EMTN	NZD	6.000	12/15/2017	132,373,402	0.70%
40,000,000	International Bank for Reconstruction & Development	SGD	1.430	3/5/2014	27,438,773	0.15%
2,126,200,000	International Bank for Reconstruction & Development	ISK	9.500	5/27/2010	10,198,268	0.05%
14,910,000	International Lease Finance Corp.	USD	6.375	3/25/2013	12,258,704	0.06%
120,000	International Lease Finance Corp., Series R, MTN	USD	5.625	9/15/2010	118,703	0.00%
570,000	International Lease Finance Corp., Series R, MTN	USD	5.650	6/1/2014	430,783	0.00%
4,447,000	International Paper Co.	USD	6.875	11/1/2023	4,474,349	0.02%
216,710,000	International Paper Co.	USD	7.950	6/15/2018	249,955,481	1.32%
10,392,000	International Paper Co.	USD	8.700	6/15/2038	12,648,062	0.07%
60,585,000	iStar Financial, Inc.	USD	0.790	10/1/2012	33,400,510	0.18%
52,875,000	iStar Financial, Inc.	USD	5.150	3/1/2012	32,253,750	0.17%
6,905,000	iStar Financial, Inc.	USD	5.375	4/15/2010	6,585,644	0.03%
3,865,000	iStar Financial, Inc.	USD	5.500	6/15/2012	2,319,000	0.01%
30,335,000	iStar Financial, Inc.	USD	5.650	9/15/2011	22,296,225	0.12%
5,305,000	iStar Financial, Inc.	USD	5.800	3/15/2011	3,978,750	0.02%
6,565,000	iStar Financial, Inc.	USD	5.850	3/15/2017	3,676,400	0.02%
11,605,000	iStar Financial, Inc.	USD	5.875	3/15/2016	6,527,812	0.03%
5,655,000	iStar Financial, Inc.	USD	6.050	4/15/2015	3,180,937	0.02%
46,795,000	iStar Financial, Inc.	USD	8.625	6/1/2013	29,948,800	0.16%
2,330,000	iStar Financial, Inc., Series B	USD	5.125	4/1/2011	1,700,900	0.01%
7,645,000	iStar Financial, Inc., Series B	USD	5.700	3/1/2014	4,281,200	0.02%
60,205,000	iStar Financial, Inc., Series B	USD	5.950	10/15/2013	35,069,412	0.19%
25,460,000	ITC Holdings Corp.	USD	5.875	9/30/2016	25,713,582	0.14%
37,955,000	ITC Holdings Corp.	USD	6.375	9/30/2036	35,138,208	0.19%
5,160,000	J.C. Penney Corp., Inc.	USD	5.750	2/15/2018	5,089,050	0.03%
98,218,000	J.C. Penney Corp., Inc.	USD	6.375	10/15/2036	87,217,584	0.46%
2,798,000	J.C. Penney Corp., Inc.	USD	7.125	11/15/2023	2,773,518	0.01%
4,655,000	J.C. Penney Corp., Inc.	USD	7.400	4/1/2037	4,620,087	0.02%
5,580,000	J.C. Penney Corp., Inc.	USD	7.625	3/1/2097	5,022,000	0.03%
5,915,000	Jefferies Group, Inc.	USD	8.500	7/15/2019	6,465,858	0.03%
5,540,000	Jefferson Smurfit Corp.	USD	7.500	6/1/2013	4,875,200	0.03%
1,975,000	Joy Global, Inc.	USD	6.625	11/15/2036	1,757,606	0.01%
241,667,000	JPMorgan Chase & Co.	BRL	0.000	5/17/2010	132,826,624	0.70%
748,342,518,000	JPMorgan Chase & Co.	IDR	0.000	3/28/2011	72,635,821	0.38%
250,225,920,000	JPMorgan Chase & Co.	IDR	0.000	3/28/2011	24,287,495	0.13%
599,419,948,640	JPMorgan Chase & Co.	IDR	0.000	4/12/2012	52,451,638	0.28%
153,708,294,250	JPMorgan Chase London, EMTN	IDR	0.000	10/21/2010	15,465,721	0.08%
6,430,000	K. Hovnanian Enterprises, Inc.	USD	6.250	1/15/2015	4,597,450	0.02%
19,270,000	K. Hovnanian Enterprises, Inc.	USD	6.250	1/15/2016	13,585,350	0.07%
6,249,000	K. Hovnanian Enterprises, Inc.	USD	6.375	12/15/2014	4,530,525	0.02%
4,050,000	K. Hovnanian Enterprises, Inc.	USD	6.500	1/15/2014	2,956,500	0.02%
1,650,000	K. Hovnanian Enterprises, Inc.	USD	7.500	5/15/2016	1,179,750	0.01%
2,865,000	K. Hovnanian Enterprises, Inc.	USD	7.750	5/15/2013	2,153,964	0.01%
1,690,000	K. Hovnanian Enterprises, Inc.	USD	8.875	4/1/2012	1,419,600	0.01%
895,000	KB Home	USD	5.875	1/15/2015	827,875	0.00%
1,615,000	Kendle International, Inc.	USD	3.375	7/15/2012	1,437,350	0.01%
843,000	Kinder Morgan Energy Partners LP	USD	5.800	3/15/2035	781,033	0.00%
1,600,000	Koninklijke (Royal) KPN NV, EMTN	GBP	5.750	3/18/2016	2,697,308	0.01%
2,750,000	Koninklijke (Royal) KPN NV, GMTN	EUR	4.000	6/22/2015	4,001,041	0.02%
3,000,000	Kraft Foods, Inc.	USD	6.500	11/1/2031	3,013,578	0.02%
95,000,000	Kreditanstalt fuer Wiederaufbau, EMTN	ISK	10.750	2/1/2010	453,150	0.00%
10,025,000	Kulicke & Soffa Industries, Inc.	USD	0.875	6/1/2012	8,759,344	0.05%
5,915,000	Kulicke & Soffa Industries, Inc.	USD	1.000	6/30/2010	5,707,975	0.03%
3,495,000	Lennar Corp., Series B	USD	5.125	10/1/2010	3,512,475	0.02%
22,940,000	Lennar Corp., Series B	USD	5.500	9/1/2014	21,334,200	0.11%
9,282,000	Lennar Corp., Series B	USD	5.600	5/31/2015	8,504,632	0.05%
40,845,000	Lennar Corp., Series B	USD	6.500	4/15/2016	37,577,400	0.20%
48,075,000	Level 3 Communications, Inc.	USD	3.500	6/15/2012	42,065,625	0.22%
20,240,000	Level 3 Communications, Inc.	USD	5.250	12/15/2011	19,202,700	0.10%
64,473,000	Level 3 Communications, Inc.	USD	7.000	3/15/2015	73,015,672	0.39%
3,655,000	Level 3 Communications, Inc.	USD	10.000	5/1/2011	3,691,550	0.02%
48,975,000	Level 3 Communications, Inc., Series B	USD	7.000	3/15/2015	55,464,188	0.29%
43,605,000	Level 3 Financing, Inc.	USD	8.750	2/15/2017	39,789,563	0.21%
17,580,000	Level 3 Financing, Inc.	USD	9.250	11/1/2014	16,613,100	0.09%
10,184,386	Liberty Media LLC	USD	3.500	1/15/2031	6,161,554	0.03%
14,480,000	Life Technologies Corp.	USD	1.500	2/15/2024	16,724,400	0.09%
285,000	LifePoint Hospitals, Inc.	USD	3.250	8/15/2025	262,556	0.00%
2,510,000	LifePoint Hospitals, Inc.	USD	3.500	5/15/2014	2,337,438	0.01%
36,772,000	Macy's Retail Holdings, Inc.	USD	6.375	3/15/2037	31,072,340	0.16%
14,133,000	Macy's Retail Holdings, Inc.	USD	6.790	7/15/2027	11,871,720	0.06%
2,098,000	Macy's Retail Holdings, Inc.	USD	6.900	4/1/2029	1,846,240	0.01%
1,485,000	Macy's Retail Holdings, Inc.	USD	8.875	7/15/2015	1,637,213	0.01%
59,207,124	Maritimes & Northeast Pipeline LLC	USD	7.500	5/31/2014	64,798,645	0.34%
9,245,000	Marks & Spencer PLC	USD	7.125	12/1/2037	9,395,268	0.05%

**Loomis Sayles Bond Fund**  
Investments as of December 31, 2009 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
46,320,000	Marsh & McLennan Cos., Inc.	USD	5.375	7/15/2014	47,372,205	0.25%
34,729,000	Marsh & McLennan Cos., Inc.	USD	5.750	9/15/2015	36,231,689	0.19%
51,522,000	Marsh & McLennan Cos., Inc.	USD	5.875	8/1/2033	45,739,583	0.24%
1,190,000	Marsh & McLennan Cos., Inc.	USD	9.250	4/15/2019	1,443,853	0.01%
9,360,000	Masco Corp.	USD	0.554	3/12/2010	9,321,839	0.05%
4,805,000	Masco Corp.	USD	4.800	6/15/2015	4,417,044	0.02%
3,285,000	Masco Corp.	USD	5.850	3/15/2017	3,056,555	0.02%
19,873,000	Masco Corp.	USD	6.125	10/3/2016	18,937,797	0.10%
2,900,000	Masco Corp.	USD	6.500	8/15/2032	2,467,880	0.01%
8,415,000	Maxtor Corp.	USD	5.750	3/1/2012	8,120,475	0.04%
8,600,000	MBIA Insurance Corp., (fixed rate to 1/15/2013, variable rate thereafter)	USD	14.000	1/15/2033	3,698,000	0.02%
300,000	MBNA Credit Card Master Note Trust, Series 03A5	EUR	4.150	9/19/2012	432,342	0.00%
3,750,000	McDonald's Corp., EMTN	SGD	3.628	10/10/2010	2,716,133	0.01%
221,130,000	Medco Health Solutions, Inc.	USD	7.125	3/15/2018	248,580,857	1.32%
1,635,000	Merrill Lynch & Co., Inc.	USD	5.700	5/2/2017	1,602,581	0.01%
6,110,000	Merrill Lynch & Co., Inc.	USD	6.110	1/29/2037	5,632,944	0.03%
100,400,000	Merrill Lynch & Co., Inc.	BRL	10.710	3/8/2017	54,784,607	0.29%
4,887,000	Merrill Lynch & Co., Inc., EMTN	EUR	4.625	9/14/2018	6,238,712	0.03%
8,660,000	Merrill Lynch & Co., Inc., MTN	USD	6.875	4/25/2018	9,330,613	0.05%
3,600,000	Merrill Lynch & Co., Inc., Series C, MTN	USD	6.050	6/1/2034	3,231,540	0.02%
1,970,000	Merrill Lynch & Co., Inc., Series C, MTN	USD	6.400	8/28/2017	2,073,185	0.01%
10,565,000	Methanex Corp.	USD	6.000	8/15/2015	9,011,713	0.05%
1,500,000	MetLife, Inc.	USD	6.400	12/15/2036	1,312,500	0.01%
12,020,000	MetLife, Inc.	USD	10.750	8/1/2039	14,801,741	0.08%
5,258,000(+)	Mexican Fixed Rate Bonds, Series M-10	MXN	7.250	12/15/2016	39,530,658	0.21%
28,585,700(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	8.000	12/7/2023	210,951,191	1.12%
4,557,000(+)	Mexican Fixed Rate Bonds, Series MI-10	MXN	9.000	12/20/2012	36,892,820	0.20%
21,265,000	Michigan Tobacco Settlement Finance Authority	USD	7.309	6/1/2034	16,991,160	0.09%
7,944,000	Missouri Pacific Railroad Co.	USD	5.000	1/1/2045	5,322,480	0.03%
63,300	Missouri Pacific Railroad Co., Series A	USD	4.750	1/1/2020	58,236	0.00%
38,951,000	Morgan Stanley	USD	4.750	4/1/2014	39,174,851	0.21%
7,500,000	Morgan Stanley, GMTN	GBP	5.125	11/30/2015	12,107,551	0.06%
11,700,000	Morgan Stanley, Series F, GMTN	USD	6.625	4/1/2018	12,649,666	0.07%
4,400,000	Morgan Stanley, Series F, MTN	USD	5.550	4/27/2017	4,419,479	0.02%
9,600,000	Morgan Stanley, Series F, MTN	USD	5.625	9/23/2019	9,670,176	0.05%
7,795,000	Morgan Stanley, Series F, MTN	USD	5.950	12/28/2017	8,040,075	0.04%
9,415,000	Mosaic Global Holdings, Inc.	USD	7.300	1/15/2028	9,908,647	0.05%
4,095,000	Mosaic Global Holdings, Inc.	USD	7.375	8/1/2018	4,498,505	0.02%
13,780,000	Motorola, Inc.	USD	5.220	10/1/2097	7,120,195	0.04%
929,000	Motorola, Inc.	USD	6.000	11/15/2017	898,849	0.00%
12,730,000	Motorola, Inc.	USD	6.500	9/1/2025	11,059,977	0.06%
30,375,000	Motorola, Inc.	USD	6.500	11/15/2028	26,128,302	0.14%
27,275,000	Motorola, Inc.	USD	6.625	11/15/2037	23,729,250	0.13%
250,000	Motorola, Inc.	USD	7.500	5/15/2025	239,213	0.00%
57,985,000	Mutual of Omaha Insurance Co.	USD	6.800	6/15/2036	48,775,648	0.26%
15,693,000	Nabors Industries, Inc.	USD	6.150	2/15/2018	16,310,394	0.09%
184,360,000	Nabors Industries, Inc.	USD	9.250	1/15/2019	225,788,642	1.20%
38,476,000	National Life Insurance Co.	USD	10.500	9/15/2039	40,052,092	0.21%
12,335,000	Navistar International Corp.	USD	3.000	10/15/2014	12,751,306	0.07%
26,120,000	Nektar Therapeutics	USD	3.250	9/28/2012	24,030,400	0.13%
100,590,000	New Albertson's, Inc.	USD	7.450	8/1/2029	86,255,925	0.46%
20,550,000	New Albertson's, Inc.	USD	7.750	6/15/2026	18,392,250	0.10%
9,715,000	New Albertson's, Inc.	USD	8.000	5/1/2031	8,816,362	0.05%
2,995,000	New Albertson's, Inc.	USD	8.700	5/1/2030	2,905,150	0.02%
17,575,000	New Albertson's, Inc., Series C, MTN	USD	6.625	6/1/2028	13,378,969	0.07%
2,905,000	New England Telephone & Telegraph	USD	7.875	11/15/2029	3,178,085	0.02%
110,620,000	New South Wales Treasury Corp., Series 10RG	AUD	7.000	12/1/2010	101,659,616	0.54%
15,305,000	New South Wales Treasury Corp., Series 12RG	AUD	6.000	5/1/2012	14,026,229	0.07%
95,840,000	New South Wales Treasury Corp., Series 17RG	AUD	5.500	3/1/2017	83,242,790	0.44%
33,000,000	New Zealand Government	NZD	6.000	12/15/2017	24,215,053	0.13%
54,025,000	News America, Inc.	USD	6.150	3/1/2037	53,748,824	0.28%
17,785,000	News America, Inc.	USD	6.200	12/15/2034	17,874,192	0.09%
29,275,000	News America, Inc.	USD	6.400	12/15/2035	30,060,712	0.16%
38,644,000	Nextel Communications, Inc., Series D	USD	7.375	8/1/2015	37,581,290	0.20%
20,563,000	Nextel Communications, Inc., Series E	USD	6.875	10/31/2013	19,946,110	0.11%
57,512,000	Nextel Communications, Inc., Series F	USD	5.950	3/15/2014	53,701,830	0.28%
23,775,000	NGC Corp. Capital Trust I, Series B	USD	8.316	6/1/2027	12,481,875	0.07%
116,405,000	NGPL PipeCo LLC	USD	7.119	12/15/2017	128,449,658	0.68%
21,974,000	NII Holdings, Inc.	USD	3.125	6/15/2012	20,161,145	0.11%
2,230,000	NiSource Finance Corp.	USD	5.400	7/15/2014	2,289,771	0.01%
57,010,000	NiSource Finance Corp.	USD	6.400	3/15/2018	59,254,142	0.31%
1,235,000	NiSource Finance Corp.	USD	6.800	1/15/2019	1,320,767	0.01%
12,015,000	Nortel Networks Capital Corp.	USD	7.875	6/15/2026	8,050,050	0.04%
1,045,000	Nortel Networks Corp.	USD	1.750	4/15/2012	709,294	0.00%
49,636,000	Nortel Networks Corp.	USD	2.125	4/15/2014	33,690,435	0.18%
18,622,000	Nortel Networks Ltd.	USD	6.875	9/1/2023	8,379,900	0.04%
12,685,000	North American Energy Partners, Inc.	USD	8.750	12/1/2011	12,685,000	0.07%
33,049,695	Northwest Airlines, Inc., Series 2007-1, Class B	USD	8.028	11/1/2017	27,547,912	0.15%
668,075,000	Norwegian Government	NOK	4.250	5/19/2017	117,290,445	0.62%
319,620,000	Norwegian Government	NOK	5.000	5/15/2015	58,522,567	0.31%
530,990,000	Norwegian Government	NOK	6.000	5/16/2011	96,082,245	0.51%
379,945,000	Norwegian Government	NOK	6.500	5/15/2013	72,516,878	0.38%
3,450,000	OI European Group BV	EUR	6.875	3/31/2017	4,747,917	0.03%
8,140,000	Omaha Public Power District	USD	4.500	2/1/2034	8,161,734	0.04%
3,107,000	Omnicare, Inc.	USD	3.250	12/15/2035	2,528,321	0.01%
9,450,000	ONEOK Partners LP	USD	6.650	10/1/2036	9,638,272	0.05%
3,805,000	ONEOK, Inc.	USD	6.000	6/15/2035	3,551,302	0.02%
1,507,000	Ontario Hydro	CAD	0.000	11/27/2020	854,344	0.00%
4,710,000	Owens & Minor, Inc.	USD	6.350	4/15/2016	4,308,133	0.02%
2,500,000	Owens Brockway Glass Container, Inc.	EUR	6.750	12/1/2014	3,494,278	0.02%
26,195,000	Owens Corning, Inc.	USD	6.500	12/1/2016	26,825,592	0.14%
51,180,000	Owens Corning, Inc.	USD	7.000	12/1/2036	47,732,566	0.25%
18,644,000	Owens-Illinois, Inc.	USD	7.800	5/15/2018	18,783,830	0.10%
4,290,000	Penn Virginia Corp.	USD	4.500	11/15/2012	4,064,775	0.02%
2,500,000	Penn Virginia Corp.	USD	10.375	6/15/2016	2,725,000	0.01%
1,331,455	PF Export Receivables Master Trust, Series A	USD	6.436	6/1/2015	1,351,426	0.01%

**Loomis Sayles Bond Fund**  
Investments as of December 31, 2009 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
10,275,000	Pioneer Natural Resources Co.	USD	5.875	7/15/2016	9,836,227	0.05%
2,125,000	Pioneer Natural Resources Co.	USD	6.875	5/1/2018	2,102,517	0.01%
8,782,000	Pioneer Natural Resources Co.	USD	7.200	1/15/2028	7,931,112	0.04%
28,845,000	Plains All American Pipeline LP	USD	6.125	1/15/2017	30,297,721	0.16%
62,130,000	Plains All American Pipeline LP	USD	6.650	1/15/2037	63,387,511	0.34%
1,259,090	Power Receivables Finance LLC	USD	6.290	1/1/2012	1,283,630	0.01%
9,525,000	ProLogis	USD	1.875	11/15/2037	8,429,625	0.04%
8,740,000	ProLogis	USD	2.250	4/1/2037	8,106,350	0.04%
6,022,000	ProLogis	USD	5.625	11/15/2015	5,726,254	0.03%
6,110,000	ProLogis	USD	5.625	11/15/2016	5,630,640	0.03%
6,375,000	ProLogis	USD	5.750	4/1/2016	5,987,649	0.03%
1,377,000	ProLogis	USD	6.625	5/15/2018	1,305,910	0.01%
3,020,000	ProLogis	USD	7.375	10/30/2019	2,978,943	0.02%
16,293,535	Province of Alberta	CAD	5.930	9/16/2016	17,295,123	0.09%
730,000	Province of British Columbia	CAD	5.750	1/9/2012	754,423	0.00%
760,000	Province of Ontario	CAD	4.400	12/2/2011	764,702	0.00%
6,007,000	Pulte Homes, Inc.	USD	5.200	2/15/2015	5,601,528	0.03%
63,855,000	Pulte Homes, Inc.	USD	6.000	2/15/2035	50,445,450	0.27%
17,240,000	Pulte Homes, Inc.	USD	6.375	5/15/2033	13,921,300	0.07%
2,000,000	Qantas Airways Ltd.	USD	5.125	6/20/2013	2,032,746	0.01%
44,235,000	Qantas Airways Ltd.	USD	6.050	4/15/2016	44,623,737	0.24%
84,345,000	Queensland Treasury Corp., Series 11G	NZD	7.125	9/18/2017	63,767,766	0.34%
60,000	Queensland Treasury Corp., Series 11G	AUD	6.000	6/14/2011	54,923	0.00%
51,955,000	Qwest Market Resources, Inc.	USD	6.800	4/1/2018	54,142,513	0.29%
5,355,000	Qwest Power Philippines Co.	USD	8.860	6/15/2017	4,980,150	0.03%
30,365,000	Qwest Capital Funding, Inc.	USD	6.500	11/15/2018	26,265,725	0.14%
64,147,000	Qwest Capital Funding, Inc.	USD	6.875	7/15/2028	51,959,070	0.28%
15,925,000	Qwest Capital Funding, Inc.	USD	7.625	8/3/2021	14,173,250	0.08%
40,420,000	Qwest Capital Funding, Inc.	USD	7.750	2/15/2031	34,357,000	0.18%
700,000	Qwest Communications International, Inc.	USD	3.500	11/15/2025	726,250	0.00%
40,555,000	Qwest Corp.	USD	6.875	9/15/2033	35,688,400	0.19%
1,505,000	Qwest Corp.	USD	7.200	11/10/2026	1,362,025	0.01%
10,620,000	Qwest Corp.	USD	7.250	9/15/2025	9,823,500	0.05%
2,890,000	Qwest Corp.	USD	7.500	6/15/2023	2,731,050	0.01%
4,713,000	R.H. Donnelley Corp., Series A-1	USD	6.875	1/15/2013	441,844	0.00%
2,840,000	R.H. Donnelley Corp., Series A-2	USD	6.875	1/15/2013	266,250	0.00%
927,000	R.H. Donnelley Corp., Series A-3	USD	8.875	1/15/2016	86,906	0.00%
3,564,000	R.H. Donnelley Corp., Series A-4	USD	8.875	10/15/2017	334,125	0.00%
26,410,000	Ranhill Labuan Ltd.	USD	12.500	10/26/2011	22,448,500	0.12%
98,690,000	Republic of Brazil	BRL	10.250	1/10/2028	56,685,813	0.30%
17,305,000	Republic of Brazil	BRL	12.500	1/5/2016	11,231,849	0.06%
114,735,000	Republic of Brazil	BRL	12.500	1/5/2022	74,469,012	0.39%
26,800,000	Republic of Croatia	USD	6.750	11/5/2019	28,865,637	0.15%
261,085,000	Republic of Iceland	ISK	0.000	2/15/2010	1,231,936	0.01%
4,024,483,000	Republic of Iceland	ISK	7.000	3/17/2010	19,107,670	0.10%
4,616,100,000	Republic of Iceland	ISK	7.250	5/17/2013	21,816,568	0.12%
2,470,000,000	Republic of Iceland	ISK	8.000	7/22/2011	11,839,063	0.06%
6,136,688,000	Republic of Iceland	ISK	13.750	12/10/2010	30,778,705	0.16%
5,980,000	Republic of Venezuela	EUR	7.000	3/16/2015	6,772,377	0.04%
5,000	Residential Capital LLC	USD	8.375	6/30/2010	4,250	0.00%
71,085,000	Reynolds American, Inc.	USD	6.750	6/15/2017	73,616,053	0.39%
17,990,000	Reynolds American, Inc.	USD	7.250	6/15/2037	18,117,333	0.10%
395,000	Richardson Electronics Ltd.	USD	7.750	12/15/2011	379,200	0.00%
1,840,000	Rio Tinto Alcan, Inc.	USD	5.750	6/1/2035	1,782,616	0.01%
1,895,000	Rogers Wireless, Inc.	USD	6.375	3/1/2014	2,098,133	0.01%
23,050,000	Rowan Cos., Inc.	USD	7.875	8/1/2019	25,645,223	0.14%
2,345,000	RSC Equipment Rental, Inc.	USD	9.500	12/1/2014	2,347,931	0.01%
1,222,006	Salton Sea Funding Corp., Series E	USD	8.300	5/30/2011	1,264,727	0.01%
212,143	Salton Sea Funding Corp., Series F	USD	7.475	11/30/2018	226,397	0.00%
4,554,000	Samsung Electronics Co. Ltd.	USD	7.700	10/1/2027	4,760,141	0.03%
5,425,000	San Jose California Redevelopment Agency Tax Allocation (Merged Area Redevelopment)	USD	3.750	8/1/2028	4,158,751	0.02%
2,165,000	San Jose California Redevelopment Agency Tax Allocation (Merged Area)	USD	3.750	8/1/2028	1,822,172	0.01%
18,615,000	Sara Lee Corp.	USD	6.125	11/1/2032	17,916,752	0.09%
37,585,000	Shaw Communications, Inc.	CAD	5.650	10/1/2019	36,193,149	0.19%
4,505,000	Simon Property Group LP	USD	5.250	12/1/2016	4,381,225	0.02%
9,032,000	Simon Property Group LP	USD	5.750	12/1/2015	9,210,400	0.06%
3,145,000	Simon Property Group LP	USD	5.875	3/1/2017	3,149,409	0.02%
2,325,000	Simon Property Group LP	USD	6.100	5/1/2016	2,372,758	0.01%
1,690,000	Simon Property Group LP	USD	6.125	5/30/2018	1,717,020	0.01%
150,125(††)	SLM Corp.	USD	6.000	12/15/2043	2,337,071	0.01%
9,200,000	SLM Corp., EMTN	EUR	4.750	3/17/2014	11,276,304	0.06%
27,310,000	SLM Corp., MTN	USD	5.050	11/14/2014	24,633,046	0.13%
4,875,000	SLM Corp., MTN	USD	5.125	8/27/2012	4,570,186	0.02%
8,090,000	SLM Corp., Series A, MTN	USD	4.500	7/26/2010	8,061,022	0.04%
73,175,000	SLM Corp., Series A, MTN	USD	5.000	10/1/2013	67,316,609	0.36%
53,696,000	SLM Corp., Series A, MTN	USD	5.000	4/15/2015	46,776,250	0.25%
22,998,000	SLM Corp., Series A, MTN	USD	5.000	6/15/2018	17,678,908	0.09%
28,262,000	SLM Corp., Series A, MTN	USD	5.375	1/15/2013	26,660,392	0.14%
32,635,000	SLM Corp., Series A, MTN	USD	5.375	5/15/2014	30,101,545	0.16%
1,785,000	SLM Corp., Series A, MTN	USD	5.400	10/25/2011	1,783,424	0.01%
38,535,000	SLM Corp., Series A, MTN	USD	5.625	8/1/2033	29,053,810	0.15%
8,020,000	SLM Corp., Series A, MTN	NZD	6.500	6/15/2010	5,667,302	0.03%
140,870,000	SLM Corp., Series A, MTN	USD	8.450	6/15/2018	139,003,895	0.74%
1,115,000	Smurfit-Stone Container Enterprises, Inc.	USD	8.000	3/15/2017	982,594	0.01%
7,210,000	Snap-on, Inc.	USD	6.700	3/1/2019	7,654,597	0.04%
2,000,000	Southern California Edison Co.	USD	7.625	1/15/2010	2,003,604	0.01%
1,000,000	SP Powerassets Ltd., EMTN	SGD	3.730	10/22/2010	725,635	0.00%
29,984,000	Sprint Capital Corp.	USD	6.875	11/15/2028	24,924,200	0.13%
23,845,000	Sprint Capital Corp.	USD	6.900	5/1/2019	21,937,400	0.12%
8,390,000	Sprint Capital Corp.	USD	8.750	3/15/2032	7,907,575	0.04%
15,252,000	Sprint Nextel Corp.	USD	6.000	12/1/2016	13,917,450	0.07%
7,340,000	State of California	USD	4.500	8/1/2027	6,496,120	0.03%
20,455,000	State of California	USD	4.500	10/1/2029	17,604,391	0.09%
5,945,000	State of California	USD	4.500	8/1/2030	5,074,652	0.03%
5,140,000	State of California	USD	4.500	8/1/2030	4,418,807	0.02%
3,805,000	State of California (Various Purpose)	USD	3.250	12/1/2027	2,796,713	0.01%

**Loomis Sayles Bond Fund**  
Investments as of December 31, 2009 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
17,945,000	State of California (Various Purpose)	USD	4.500	12/1/2033	14,883,583	0.08%
1,255,000	Steel Dynamics, Inc.	USD	5.125	6/15/2014	1,589,144	0.01%
90,000	Stone Container Finance	USD	7.375	7/15/2014	84,712	0.00%
12,190,000	Talisman Energy, Inc.	USD	5.850	2/1/2037	11,646,814	0.06%
32,560,000	Talisman Energy, Inc.	USD	6.250	2/1/2038	32,596,728	0.17%
1,730,000	Teck Resources Ltd.	USD	10.250	5/15/2016	2,015,450	0.01%
1,000,000	Teck Resources Ltd.	USD	10.750	5/15/2019	1,195,000	0.01%
39,844,000	Telecom Italia Capital SA	USD	6.000	9/30/2034	37,679,953	0.20%
26,495,000	Telecom Italia Capital SA	USD	6.375	11/15/2033	26,121,924	0.14%
21,505,000	Telefonica Emisiones SAU	USD	7.045	6/20/2036	24,556,538	0.13%
45,415,000	Telus Corp.	CAD	4.950	3/15/2017	44,026,734	0.23%
27,020,000	Telus Corp., Series CG	CAD	5.050	12/4/2019	25,178,191	0.13%
30,578,000	Tenet Healthcare Corp.	USD	6.875	11/15/2031	24,462,400	0.13%
2,236,000	Tenet Healthcare Corp.	USD	7.375	2/1/2013	2,241,590	0.01%
560,000	Tenet Healthcare Corp.	USD	9.250	2/1/2015	596,400	0.00%
1,435,000	Textron Financial Corp.	USD	5.400	4/28/2013	1,434,320	0.01%
550,000	Textron Financial Corp., Series E, MTN	USD	5.125	8/15/2014	520,055	0.00%
14,050,000	Textron, Inc.	EUR	3.875	3/1/2013	19,026,149	0.10%
7,145,000	Textron, Inc.	USD	5.600	12/1/2017	6,886,501	0.04%
45,180,000	Textron, Inc.	USD	6.200	3/15/2015	47,024,564	0.26%
30,490,000	Textron, Inc.	USD	7.250	10/1/2019	31,559,284	0.17%
23,088,000	Textron, Inc., EMTN	GBP	6.625	4/7/2020	32,561,300	0.17%
26,541,000	Time Warner Cable, Inc.	USD	6.750	7/1/2018	29,156,961	0.16%
15,000	Time Warner, Inc.	USD	6.625	5/15/2029	15,641	0.00%
10,000	Time Warner, Inc.	USD	7.625	4/15/2031	11,616	0.00%
10,910,000	Toledo Edison Co.	USD	6.150	5/15/2037	10,779,484	0.06%
8,100,000	Toll Brothers Finance Corp.	USD	5.150	5/15/2015	7,750,550	0.04%
27,030,000	Toro Co.	USD	6.625	5/1/2037	21,820,508	0.12%
39,965,000	Toys R Us, Inc.	USD	7.375	10/15/2018	36,567,975	0.19%
11,255,000	Toys R Us, Inc.	USD	7.875	4/15/2013	11,311,275	0.06%
2,015,000	Transocean, Inc., Series B	USD	1.500	12/15/2037	1,944,475	0.01%
11,525,000	Transocean, Inc., Series C	USD	1.500	12/15/2037	11,092,813	0.06%
5,572,000	Transportadora de Gas del Sur SA	USD	7.875	5/14/2017	4,931,220	0.03%
20,340,000	Trinity Industries, Inc.	USD	3.875	6/1/2036	15,204,150	0.08%
1,000,000	True Move Co. Ltd.	USD	10.375	8/1/2014	940,000	0.00%
39,930,000	True Move Co. Ltd.	USD	10.750	12/16/2013	38,532,450	0.20%
1,700,000	TRW Automotive, Inc.	USD	7.000	3/15/2014	1,666,000	0.01%
3,700,000	TRW Automotive, Inc.	USD	7.250	3/15/2017	3,589,000	0.02%
6,400,000	TRW Automotive, Inc.	USD	8.875	12/1/2017	6,656,000	0.04%
62,501,000	TXU Corp., Series P	USD	5.550	11/15/2014	44,325,584	0.23%
139,736,000	TXU Corp., Series Q	USD	6.500	11/15/2024	65,636,235	0.36%
8,271,000	TXU Corp., Series R	USD	6.550	11/15/2034	3,834,609	0.02%
160,000,000	U.S. Treasury Bond	USD	4.375	11/15/2039	153,150,080	0.81%
40,000,000	U.S. Treasury Note	USD	3.125	5/15/2019	37,881,240	0.20%
16,780,000	United Air Lines, Inc.	USD	10.400	5/1/2018	17,681,925	0.09%
25,004,599	United Air Lines, Inc., Series 2007-1, Class A	USD	6.636	1/2/2024	21,253,909	0.11%
26,139,000	United Rentals North America, Inc.	USD	7.000	2/15/2014	23,655,795	0.13%
21,346,000	United Rentals North America, Inc.	USD	7.750	11/15/2013	20,065,240	0.11%
16,535,000	United States Steel Corp.	USD	4.000	5/15/2014	30,982,456	0.16%
11,175,000	United States Steel Corp.	USD	6.050	6/1/2017	10,668,404	0.06%
9,625,000	United States Steel Corp.	USD	6.650	6/1/2037	7,743,139	0.04%
23,520,000	United States Steel Corp.	USD	7.000	2/1/2018	23,037,699	0.12%
9,965,000	Unum Group	USD	7.125	9/30/2016	10,324,677	0.06%
35,370,000	USG Corp.	USD	6.300	11/15/2016	31,656,150	0.17%
17,605,000	USG Corp.	USD	9.500	1/15/2018	18,133,150	0.10%
34,079,000	Valeant Pharmaceuticals International	USD	4.000	11/15/2013	40,724,405	0.22%
1,782,000	Valero Energy Corp.	USD	6.625	6/15/2037	1,672,108	0.01%
47,227,000	Verizon Communications, Inc.	USD	5.850	9/15/2035	46,052,559	0.24%
10,305,000	Verizon Maryland, Inc.	USD	5.125	6/15/2033	8,153,017	0.04%
10,310,000	Verizon New York, Inc., Series B	USD	7.375	4/1/2032	11,105,963	0.06%
7,860,000	Verizon Pennsylvania, Inc.	USD	6.000	12/1/2028	7,011,442	0.04%
32,525,000	Viacom, Inc., Class B	USD	6.875	4/30/2036	35,169,478	0.19%
1,700,000	Virgin Media Finance PLC	USD	9.125	8/15/2016	1,791,375	0.01%
1,388,187	Virgin Media Finance PLC	GBP	9.750	4/15/2014	2,320,678	0.01%
178,970,000	Virginia Tobacco Settlement Financing Corp., Series A-1	USD	6.706	6/1/2046	129,105,379	0.68%
68,360,000	WEA Finance LLC/WT Finance Australia Property Ltd.	USD	6.750	9/2/2019	73,401,071	0.39%
25,600,000	Weatherford International Ltd.	USD	6.500	8/1/2036	24,448,691	0.13%
4,250,000	Weatherford International Ltd.	USD	6.800	6/15/2037	4,213,229	0.02%
13,670,000	Weatherford International Ltd.	USD	7.000	3/15/2038	13,853,998	0.07%
51,825,000	Weatherford International Ltd.	USD	9.625	3/1/2019	64,610,383	0.34%
191,190,000	WellPoint, Inc.	USD	6.375	6/15/2037	194,550,547	1.03%
154,180,000	Western Union Co. (The)	USD	6.200	11/17/2036	153,366,855	0.81%
24,586,000	Westvaco Corp.	USD	7.950	2/15/2031	23,991,535	0.13%
25,389,000	Westvaco Corp.	USD	8.200	1/15/2030	26,119,848	0.14%
14,465,000	Whirlpool Corp., MTN	USD	8.000	5/1/2012	15,671,424	0.08%
8,680,000	Whirlpool Corp., MTN	USD	8.600	5/1/2014	9,828,026	0.06%
75,000	White Mountains RE Group	USD	6.375	3/20/2017	70,385	0.00%
9,175,000	White Pine Hydro LLC	USD	6.310	7/10/2017	7,705,248	0.04%
14,695,000	White Pine Hydro LLC	USD	6.960	7/10/2037	10,131,864	0.06%
5,000,000	White Pine Hydro Portfolio LLC	USD	7.260	7/20/2015	4,322,125	0.02%
6,655,000	Williams Cos., Inc. (The), Series A	USD	7.500	1/15/2031	7,178,968	0.04%
12,000,000	Willis North America, Inc.	USD	6.200	3/28/2017	11,895,888	0.06%
30,285,000	Xerox Capital Trust I	USD	8.000	2/1/2027	29,982,150	0.16%
7,110,000	Xerox Corp.	USD	5.500	5/15/2012	7,513,990	0.04%
550,000	Xerox Corp.	USD	6.350	5/15/2018	573,720	0.00%
615,000	Xerox Corp., MTN	USD	7.200	4/1/2016	661,338	0.00%
6,575,000	XL Capital Ltd.	USD	6.250	5/15/2027	5,978,990	0.03%
2,110,000	XL Capital Ltd.	USD	6.375	11/15/2024	<u>1,972,548</u>	<u>0.01%</u>
	Subtotal				17,568,934,280	93.05%
<b>Bank Loans</b>						
18,850,581	ATP Oil & Gas Corp., Tranche B-1 Term Loan	USD	11.250	7/15/2014	18,302,783	0.10%
2,813,131	ATP Oil & Gas Corp., Tranche B2 Term Loan	USD	11.750	1/15/2011	2,731,382	0.01%
8,374,013	Delta Air Lines, Inc., Secured Term Loan	USD	8.750	9/27/2013	8,351,319	0.04%
3,515,000	Dresser, Inc., Second Lien Term Loan	USD	6.001	5/4/2015	3,249,196	0.02%
1,734,381	Dresser, Inc., Term Loan	USD	2.521	5/4/2014	1,615,680	0.01%

**Loomis Sayles Bond Fund**  
Investments as of December 31, 2009 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
5,859,871	Fairpoint Communications, Inc., Initial Term Loan A	USD	4.750	3/31/2014	4,564,429	0.02%
17,739,671	Fairpoint Communications, Inc., Initial Term Loan B	USD	5.000	3/31/2015	13,798,981	0.07%
2,214,193	Harbor Freight Tools USA, Inc., Tranche C Term Loan	USD	9.750	2/12/2013	2,214,193	0.01%
24,304,108	Hawaiian Telcom Communications, Inc., Tranche C Term Loan	USD	4.750	6/1/2014	17,529,338	0.09%
5,985,776	Hexion Specialty Chemicals, Inc., Term Loan C1	USD	2.563	5/6/2013	5,231,568	0.03%
943,036	Hexion Specialty Chemicals, Inc., Term Loan C1	USD		5/6/2013	824,213	0.00%
1,296,921	Hexion Specialty Chemicals, Inc., Term Loan C2	USD	2.563	5/6/2013	1,133,509	0.01%
208,214	Hexion Specialty Chemicals, Inc., Term Loan C2	USD		5/6/2013	181,979	0.00%
42,409,833	Idearc, Inc., Exit Term Loan	USD	11.000	12/31/2015	21,911,889	0.12%
7,875,000	Level 3 Financing, Inc., Tranche A Term Loan	USD	2.530	3/13/2014	7,126,875	0.04%
9,644,634	Nuance Communications, Inc., Incremental Term Loan	USD	2.240	3/29/2013	9,120,255	0.06%
771,979	Nuance Communications, Inc., Term Loan	USD	2.240	3/31/2013	730,007	0.00%
17,477,628	Sungard Data Systems, Inc., Tranche B	USD	3.898	2/26/2016	16,931,452	0.09%
4,666,005	Tribune Co., Term Loan X	USD	5.000	6/4/2009	<u>2,611,516</u>	<u>0.01%</u>
	Subtotal				138,160,564	0.73%
<b>Preferred Stocks</b>						
346,577	AES Trust III		6.750		16,072,508	0.09%
53,000	Bank of America Corp.		6.375		1,009,650	0.01%
21,799	Bank of America Corp., Series L		7.250		19,183,120	0.10%
87,351	Chesapeake Energy Corp.		4.500		7,359,322	0.05%
352,663	CIT Group, Inc., Series A		6.350		-	0.00%
208,375	CMS Energy Trust I		7.750		7,293,125	0.04%
2,925	Connecticut Light & Power Co.		1.900		85,191	0.00%
534,725	Countrywide Capital IV		6.750		11,427,073	0.06%
189,879	El Paso Energy Capital Trust I		4.750		6,942,451	0.04%
100	Entergy Arkansas, Inc.		4.320		6,669	0.00%
5,000	Entergy Mississippi, Inc.		4.360		318,906	0.00%
665	Entergy New Orleans, Inc.		4.360		41,562	0.00%
200	Entergy New Orleans, Inc.		4.750		13,619	0.00%
104,800	Federal Home Loan Mortgage Corp.		5.000		184,448	0.00%
2,451,457	Federal Home Loan Mortgage Corp.		5.570		2,304,370	0.01%
624,479	Federal Home Loan Mortgage Corp.		5.660		530,807	0.00%
171,050	Federal Home Loan Mortgage Corp.		5.700		265,127	0.00%
399,250	Federal Home Loan Mortgage Corp.		5.790		674,732	0.00%
115,450	Federal Home Loan Mortgage Corp.		5.810		199,729	0.00%
310,023	Federal Home Loan Mortgage Corp.		5.900		266,620	0.00%
134,800	Federal Home Loan Mortgage Corp.		6.000		226,464	0.00%
125,980	Federal Home Loan Mortgage Corp.		6.420		225,504	0.00%
541,540	Federal Home Loan Mortgage Corp.		6.550		525,294	0.00%
5,366,843	Federal Home Loan Mortgage Corp., (fixed rate to 12/31/2012, variable rate thereafter)		8.375		5,635,185	0.03%
270,954	Federal National Mortgage Association		4.750		392,883	0.00%
204,700	Federal National Mortgage Association		5.125		302,956	0.00%
146,350	Federal National Mortgage Association		5.375		234,160	0.00%
79,850	Federal National Mortgage Association		5.810		122,171	0.00%
123,143	Federal National Mortgage Association		6.750		112,060	0.00%
250,000	Federal National Mortgage Association		8.250		247,500	0.00%
9,415,246	Federal National Mortgage Association, (fixed rate to 12/13/2010, variable rate thereafter)		8.250		10,356,771	0.05%
53,600	FelCor Lodging Trust, Inc., Series A		7.800		582,900	0.00%
1,957,111	Ford Motor Co. Capital Trust II		6.500		78,049,586	0.41%
52,843	GMAC, Inc., Series G		7.000		34,830,142	0.18%
44,266	Lucent Technologies Capital Trust		7.750		34,394,682	0.18%
1,091	MDU Resources Group, Inc.		5.100		107,395	0.00%
266,041	Newell Financial Trust I		5.250		9,311,435	0.06%
360	Public Service Company of Oklahoma		4.000		23,243	0.00%
1	Six Flags, Inc.		7.250		1	0.00%
50,100	Southern California Edison Co.		4.780		1,007,010	0.01%
304,895	Sovereign Capital Trust IV		4.375		9,432,689	0.06%
206,396	United Rentals Trust		6.500		6,049,983	0.03%
8,193	Wells Fargo & Co.		7.500		7,521,174	0.04%
25,000	Williams Cos., Inc. (The)		5.500		2,440,625	0.01%
1,100	Xcel Energy, Inc.		3.600		<u>67,375</u>	<u>0.00%</u>
	Subtotal				276,378,217	1.46%
<b>Common Stocks</b>						
1,026,979	Chesapeake Energy Corp.				26,578,216	0.14%
630,490	Corning, Inc.				12,174,762	0.06%
6,751,988	Federal Home Loan Mortgage Corp.				9,925,422	0.06%
645,508	Owens-Illinois, Inc.				21,217,848	0.11%
1,409,794	Vertex Pharmaceuticals, Inc.				<u>60,409,673</u>	<u>0.32%</u>
	Subtotal				130,305,921	0.69%
<b>Closed End Investment Companies</b>						
191,806	BlackRock Senior High Income Fund, Inc.				671,321	0.00%
1,033,274	Dreyfus High Yield Strategies Fund				3,874,778	0.02%
88,954	DWS High Income Trust				753,440	0.00%
860,000	Highland Credit Strategies Fund				5,435,200	0.03%
356,954	Morgan Stanley Emerging Markets Debt Fund, Inc.				3,598,096	0.02%
28,322	Van Kampen High Income Trust II				410,103	0.00%
2,217,450	Western Asset High Income Opportunity Fund, Inc.				13,260,351	0.07%
1,218,442	Western Asset Managed High Income Fund, Inc.				<u>7,054,779</u>	<u>0.05%</u>
	Subtotal				35,058,068	0.19%
<b>Warrants</b>						
862,648	Valeant Pharmaceuticals International, Expiration 8/16/2010				<u>155,277</u>	<u>0.00%</u>
<b>Short-Term Investments</b>						
477,855,271	Fixed Income Clearing Corporation Tri-Party Repurchase Agreement	0.000		1/4/2010	477,855,271	2.53%
54,364	Repurchase Agreement with State Street Corp.	0.000		1/4/2010	<u>54,364</u>	<u>0.00%</u>
	Subtotal				477,909,635	2.53%
	Total Investments				18,626,901,962	98.65%
	Other Assets Less Liabilities				255,212,998	1.35%
	Total Net Assets				18,882,114,960	100.00%

**Loomis Sayles Bond Fund**

Investments as of December 31, 2009 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
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(†) Amount shown represents units. One unit represents a principal amount of 100.  
(††) Amount shown represents units. One unit represents a principal amount of 25.

Key to Abbreviations: AUD: Australian Dollar; BRL: Brazilian Real; CAD: Canadian Dollar; EUR: Euro; GBP: British Pound; IDR: Indonesian Rupiah; ISK: Icelandic Krona; KRW: South Korean Won; MXN: Mexican Peso; NOK: Norwegian Krone; NZD: New Zealand Dollar; SGD: Singapore Dollar; THB: Thai Baht; USD: U.S. Dollar

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced. Reference to specific securities or holdings should not be considered recommendations for action by investors.

**Loomis Sayles Bond Fund**  
Investments as of November 30, 2009 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Bonds and Notes</b>						
34,835,000	Advanced Micro Devices, Inc.	USD	5.750	8/15/2012	34,094,756	0.18%
2,615,000	Advanced Micro Devices, Inc.	USD	6.000	5/1/2015	2,294,663	0.01%
4,875,000	AES Corp. (The)	USD	7.750	3/1/2014	4,887,187	0.03%
2,090,000	AES Corp. (The)	GBP	8.375	3/1/2011	3,464,045	0.02%
13,169,381	AES Ironwood LLC	USD	8.857	11/30/2025	12,840,147	0.07%
1,606,999	AES Red Oak LLC, Series A	USD	8.540	11/30/2019	1,566,824	0.01%
18,449,000	Affymetrix, Inc.	USD	3.500	1/15/2038	15,035,935	0.08%
65,276,000	Agilent Technologies, Inc.	USD	6.500	11/1/2017	69,743,881	0.37%
100,540,000	AgriBank FCB	USD	9.125	7/15/2019	115,290,525	0.62%
3,760,000	Alcatel-Lucent USA, Inc.	USD	2.875	6/15/2025	3,139,600	0.02%
67,787,000	Alcatel-Lucent USA, Inc.	USD	6.450	3/15/2029	48,467,705	0.26%
3,916,000	Alcatel-Lucent USA, Inc.	USD	6.500	1/15/2028	2,780,360	0.01%
1,000,000	Alcatel-Lucent, EMTN	EUR	6.375	4/7/2014	1,388,935	0.01%
650,000	Alcoa, Inc.	USD	5.550	2/1/2017	653,007	0.00%
11,557,000	Alcoa, Inc.	USD	5.720	2/23/2019	11,249,480	0.06%
4,935,000	Alcoa, Inc.	USD	5.870	2/23/2022	4,519,231	0.02%
6,490,000	Alcoa, Inc.	USD	6.750	1/15/2028	6,311,226	0.03%
13,180,000	Algoma Acquisition Corp.	USD	9.875	6/15/2015	11,203,000	0.06%
30,725,000	Altria Group, Inc.	USD	8.500	11/10/2013	36,010,069	0.19%
64,320,000	Altria Group, Inc.	USD	9.250	8/6/2019	78,529,574	0.42%
1,450,000	Altria Group, Inc.	USD	9.700	11/10/2018	1,794,097	0.01%
3,425,000	American Airlines, Inc., Pass Through Trust, Series 2009-1A	USD	10.375	7/2/2019	3,783,563	0.02%
978,168	American Airlines, Inc., Pass Through Trust, Series 93A6	USD	8.040	9/16/2011	909,696	0.00%
322,970,000	American General Finance Corp., Series J, MTN	USD	6.900	12/15/2017	226,707,823	1.21%
3,655,000	American International Group, Inc., MTN	USD	5.450	5/18/2017	2,780,713	0.01%
3,245,000	American International Group, Inc., Series G, MTN	USD	5.600	10/18/2016	2,495,684	0.01%
20,540,000	American International Group, Inc., Series G, MTN	USD	5.850	1/16/2018	15,593,845	0.08%
3,000,000	American Stores Co.	USD	7.900	5/1/2017	2,942,370	0.02%
13,145,000	American Stores Co., Series B, MTN	USD	7.100	3/20/2028	10,713,175	0.06%
11,495,000	Amkor Technology, Inc.	USD	7.750	5/15/2013	11,437,525	0.06%
11,290,000	AMR Corp.	USD	6.250	10/15/2014	9,794,075	0.05%
80,585,000	Anadarko Petroleum Corp.	USD	6.450	9/15/2036	84,603,371	0.45%
15,000	Anheuser-Busch Cos., Inc.	USD	6.500	5/1/2042	15,931	0.00%
20,469,000	APL Ltd.	USD	8.000	1/15/2024	15,713,232	0.08%
2,115,000	ARAMARK Corp.	USD	5.000	6/1/2012	1,998,675	0.01%
12,960,000	Arrow Electronics, Inc.	USD	6.875	7/1/2013	14,382,788	0.08%
2,630,000	Arrow Electronics, Inc.	USD	6.875	6/1/2018	2,799,388	0.01%
33,073,000	Associates Corp. of North America	USD	6.950	11/1/2018	34,031,852	0.18%
27,859,000	AT&T Corp.	USD	6.500	3/15/2029	28,409,967	0.15%
35,000	AT&T, Inc.	USD	6.450	6/15/2034	36,320	0.00%
45,985,000	AT&T, Inc.	USD	6.500	9/1/2037	48,874,146	0.26%
12,191,072	Atlas Air, Inc., Series 1999-1, Class A-1	USD	7.200	1/2/2019	9,752,858	0.05%
912,848	Atlas Air, Inc., Series 1999-1A	USD	6.880	1/2/2011	839,820	0.00%
16,271,224	Atlas Air, Inc., Series 1999-1B	USD	7.630	1/2/2015	12,854,267	0.07%
15,689,997	Atlas Air, Inc., Series 1999-1C	USD	8.770	1/2/2011	11,296,798	0.06%
8,554,310	Atlas Air, Inc., Series 2000-1, Class B	USD	9.057	1/2/2014	7,869,965	0.04%
201,720	Atlas Air, Inc., Series 2000-1, Class C	USD	9.702	1/2/2008	145,238	0.00%
35,851,805	Atlas Air, Inc., Series B	USD	7.680	1/2/2014	31,191,070	0.17%
6,552,024	Atlas Air, Inc., Series C	USD	8.010	1/2/2010	4,717,458	0.03%
11,640,000	Avis Budget Rental Car Funding AESOP LLC, Series 2007-2A, Class A	USD	0.377	8/20/2013	10,556,342	0.06%
36,145,000	Avnet, Inc.	USD	5.875	3/15/2014	38,405,870	0.21%
50,915,000	Avnet, Inc.	USD	6.000	9/1/2015	53,255,766	0.29%
15,245,000	Avnet, Inc.	USD	6.625	9/15/2016	16,282,392	0.09%
8,395,000	Axtel SAB de CV	USD	9.000	9/22/2019	8,583,888	0.05%
35,170,000	BAC Capital Trust VI	USD	5.625	3/8/2035	24,859,844	0.13%
2,682,000	Bank of America Corp.	USD	5.420	3/15/2017	2,613,113	0.01%
7,290,000	Bank of America Corp.	USD	6.000	9/1/2017	7,545,041	0.04%
16,013,000	Bank of America NA	USD	5.300	3/15/2017	15,693,172	0.08%
38,510,000,000	Barclays Financial LLC	KRW	4.060	9/16/2010	33,155,527	0.18%
2,824,000,000	Barclays Financial LLC	THB	4.160	2/22/2010	85,709,865	0.46%
48,070,000,000	Barclays Financial LLC	KRW	4.460	9/23/2010	41,514,034	0.22%
247,000,000	Barclays Financial LLC, EMTN	THB	4.100	3/22/2010	7,520,346	0.04%
3,260,000	Bear Stearns Cos., Inc. (The)	USD	4.650	7/2/2018	3,243,931	0.02%
1,445,000	Bear Stearns Cos., Inc. (The)	USD	5.300	10/30/2015	1,581,347	0.01%
3,160,000	Bear Stearns Cos., Inc. (The)	USD	6.400	10/2/2017	3,484,244	0.02%
18,135,000	Bear Stearns Cos., Inc. (The)	USD	7.250	2/1/2018	20,971,822	0.11%
5,790,000	Bell Canada, MTN	CAD	6.550	5/1/2029	5,466,706	0.03%
12,705,000	Bell Canada, MTN	CAD	7.300	2/23/2032	13,038,455	0.07%
45,835,000	Bell Canada, Series M-17	CAD	6.100	3/16/2035	41,635,847	0.22%
3,940,000	BellSouth Telecommunications, Inc.	USD	7.000	12/1/2095	3,939,972	0.02%
274,980,870,000	BNP Paribas SA, EMTN	IDR	0.000	6/13/2011	25,724,017	0.14%
1,590,000	Bombardier, Inc.	USD	6.300	5/1/2014	1,534,350	0.01%
200,000	Bombardier, Inc.	USD	6.750	5/1/2012	203,000	0.00%
6,785,000	Bombardier, Inc.	CAD	7.350	12/22/2026	6,061,369	0.03%
13,664,000	Bombardier, Inc.	USD	7.450	5/1/2034	11,853,520	0.06%
30,054,000	Borden, Inc.	USD	8.875	2/15/2023	19,084,290	0.10%
2,886,000	Borden, Inc.	USD	6.375	4/15/2016	2,150,070	0.01%
11,305,000	Borden, Inc.	USD	9.200	3/15/2021	7,574,350	0.04%
3,725,000	Boston Scientific Corp.	USD	5.450	6/15/2014	3,771,562	0.02%
14,330,000	Boston Scientific Corp.	USD	6.400	6/15/2016	14,688,250	0.08%
22,142,000	Boston Scientific Corp.	USD	7.000	11/15/2035	21,920,580	0.12%
95,219,290	Bruce Mansfield Unit	USD	6.850	6/1/2034	92,013,256	0.49%
10,390,000	Buckeye Tobacco Settlement Financing Authority, Series A-2	USD	5.875	6/1/2047	7,485,164	0.04%
2,565,000	Camden Property Trust	USD	5.000	6/15/2015	2,534,951	0.01%
40,075,000	Camden Property Trust	USD	5.700	5/15/2017	39,018,463	0.21%
421,197,000	Canadian Government	CAD	1.000	9/1/2011	399,598,382	2.14%
17,205,000	Canadian Government	CAD	1.250	12/1/2011	16,349,151	0.09%
575,325,000	Canadian Government	CAD	2.000	9/1/2012	551,312,241	2.96%
245,000	Canadian Government	CAD	2.750	12/1/2010	237,409	0.00%
132,245,000	Canadian Government	CAD	3.500	6/1/2013	132,038,250	0.71%
412,215,000	Canadian Government	CAD	3.750	6/1/2012	412,757,902	2.21%
246,645,000	Canadian Government	CAD	3.750	6/1/2019	243,838,285	1.31%
297,760,000	Canadian Government	CAD	4.250	6/1/2018	307,216,998	1.64%
431,800,000	Canadian Government	CAD	5.250	6/1/2012	447,412,553	2.40%
3,830,000	Canadian Pacific Railway Co.	USD	5.750	3/15/2033	3,687,091	0.02%

**Loomis Sayles Bond Fund**  
Investments as of November 30, 2009 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
24,475,000	Canadian Pacific Railway Co.	USD	5.950	5/15/2037	24,019,789	0.13%
3,223,000	Capital One Financial Corp.	USD	6.150	9/1/2016	3,264,351	0.02%
72,540,000	Case New Holland, Inc.	USD	7.750	9/1/2013	72,358,650	0.39%
5,129,078	CE Generation LLC	USD	7.416	12/15/2018	5,051,074	0.03%
5,925,000	Chesapeake Energy Corp.	EUR	6.250	1/15/2017	8,095,988	0.04%
2,615,000	Chesapeake Energy Corp.	USD	6.500	8/15/2017	2,425,413	0.01%
13,805,000	Chesapeake Energy Corp.	USD	6.875	11/15/2020	12,597,062	0.07%
51,205,000	Chevron Phillips Chemical Co. LLC	USD	8.250	6/15/2019	61,542,419	0.33%
2,440,000	Chicago O'Hare International Airport	USD	4.500	1/1/2038	2,302,555	0.01%
330,000	Ciena Corp.	USD	0.250	5/1/2013	252,450	0.00%
38,170,000	Ciena Corp.	USD	0.875	6/15/2017	22,520,300	0.12%
20,530,000	CIGNA Corp.	USD	6.150	11/15/2036	18,090,933	0.10%
2,500,000	CIGNA Corp.	USD	6.350	3/15/2018	2,520,935	0.01%
130,000	CIT Group, Inc.	USD	4.750	12/15/2010	91,412	0.00%
962,000	CIT Group, Inc.	USD	5.400	2/13/2012	674,764	0.00%
476,000	CIT Group, Inc.	USD	5.400	1/30/2016	334,148	0.00%
29,029,000	CIT Group, Inc.	GBP	5.500	12/1/2014	32,712,580	0.18%
7,206,000	CIT Group, Inc.	USD	5.600	4/27/2011	5,046,636	0.03%
5,017,000	CIT Group, Inc.	USD	5.800	10/1/2036	3,461,730	0.02%
10,000	CIT Group, Inc.	USD	5.850	9/15/2016	7,059	0.00%
21,270,000	CIT Group, Inc., EMTN	EUR	3.800	11/14/2012	21,558,145	0.12%
21,250,000	CIT Group, Inc., EMTN	EUR	4.650	9/19/2016	21,537,874	0.12%
6,450,000	CIT Group, Inc., EMTN	EUR	5.000	5/13/2014	6,537,378	0.03%
16,050,000	CIT Group, Inc., EMTN	GBP	5.500	12/20/2016	18,086,634	0.10%
85,000	CIT Group, Inc., GMTN	USD	4.250	2/1/2010	59,524	0.00%
25,450,000	CIT Group, Inc., GMTN	EUR	4.250	9/22/2011	25,794,771	0.14%
5,817,000	CIT Group, Inc., GMTN	USD	5.000	2/13/2014	4,071,586	0.02%
476,000	CIT Group, Inc., GMTN	USD	5.000	2/1/2015	333,376	0.00%
29,370,000	CIT Group, Inc., MTN	EUR	4.250	3/17/2015	29,767,875	0.16%
4,107,000	CIT Group, Inc., MTN	USD	5.125	9/30/2014	2,877,689	0.02%
165,000	CIT Group, Inc., Series A, GMTN	USD	6.000	4/1/2036	115,848	0.00%
807,000	CIT Group, Inc., Series A, MTN	USD	5.650	2/13/2017	567,340	0.00%
105,438,000	CIT Group, Inc., Series A, MTN	USD	7.625	11/30/2012	75,926,958	0.41%
113,710,000	Citibank Credit Card Issuance Trust, Series 2008-C6, Class C6	USD	6.300	6/20/2014	117,057,077	0.63%
66,710,000	Citigroup, Inc.	USD	5.000	9/15/2014	64,833,248	0.36%
4,495,000	Citigroup, Inc.	USD	5.850	12/11/2034	3,907,436	0.02%
30,435,000	Citigroup, Inc.	USD	5.875	2/22/2033	25,102,910	0.13%
6,180,000	Citigroup, Inc.	USD	5.875	5/29/2037	5,376,946	0.03%
15,880,000	Citigroup, Inc.	USD	6.000	10/31/2033	13,297,436	0.07%
43,650,000	Citigroup, Inc.	USD	6.125	5/15/2018	43,587,450	0.23%
2,625,000	Citigroup, Inc.	USD	6.125	8/25/2036	2,229,187	0.01%
72,120,000	Citigroup, Inc.	USD	6.375	8/12/2014	75,862,740	0.41%
4,900,000	Citigroup, Inc., MTN	EUR	3.625	11/30/2017	6,143,368	0.03%
87,000,000	Citigroup, Inc., MTN	USD	5.500	10/15/2014	88,628,466	0.47%
64,200,000	Cleveland Electric Illuminating Co. (The)	USD	5.950	12/15/2036	62,106,310	0.33%
1,000,000	CMS Energy Corp.	USD	5.500	6/15/2029	1,163,750	0.01%
65,500,000	Comcast Corp.	USD	5.650	6/15/2035	61,950,621	0.33%
21,450,000	Comcast Corp.	USD	6.450	3/15/2037	22,380,758	0.12%
16,205,000	Comcast Corp.	USD	6.500	11/15/2035	16,978,270	0.09%
192,208,000	Comcast Corp.	USD	6.950	8/15/2037	213,343,192	1.14%
201,000	Commonwealth Edison Co.	USD	4.750	12/1/2011	201,155	0.00%
20,226,000	Connacher Oil & Gas Ltd.	USD	10.250	12/15/2015	17,495,490	0.09%
3,640,000	Connacher Oil & Gas Ltd.	USD	11.750	7/15/2014	3,967,600	0.02%
29,625,000	Continental Airlines, Inc.	USD	7.250	11/10/2019	29,921,250	0.16%
25,437,000	Continental Airlines, Inc.	USD	9.000	7/8/2016	27,678,763	0.16%
217,367	Continental Airlines, Inc., Series 1996-A, Class B	USD	6.940	10/15/2013	211,390	0.00%
10,219,854	Continental Airlines, Inc., Series 1997-1, Class A	USD	7.461	4/1/2015	9,402,266	0.06%
3,687,200	Continental Airlines, Inc., Series 1997-4, Class B	USD	6.900	1/2/2017	3,373,788	0.02%
5,448,217	Continental Airlines, Inc., Series 1998-1, Class B	USD	6.748	3/15/2017	4,739,949	0.03%
12,755,121	Continental Airlines, Inc., Series 1999-1, Class B	USD	6.795	8/2/2018	11,352,057	0.06%
7,359,414	Continental Airlines, Inc., Series 1999-2, Class B	USD	7.566	3/15/2020	6,549,878	0.04%
2,964,564	Continental Airlines, Inc., Series 2000-1, Class A-1	USD	8.048	11/1/2020	2,890,450	0.02%
2,449,488	Continental Airlines, Inc., Series 2000-2, Class A-1	USD	7.707	4/2/2021	2,302,518	0.01%
7,804,448	Continental Airlines, Inc., Series 2000-2, Class B	USD	8.307	4/2/2018	7,414,226	0.04%
3,329,529	Continental Airlines, Inc., Series 2001-1, Class A-1	USD	6.703	6/15/2021	3,175,206	0.02%
3,911,404	Continental Airlines, Inc., Series 2001-1, Class B	USD	7.373	12/15/2015	3,598,492	0.02%
17,701,000	Continental Airlines, Inc., Series 2007-1, Class A	USD	5.983	4/19/2022	16,815,950	0.09%
26,727,000	Continental Airlines, Inc., Series 2007-1, Class B	USD	6.903	4/19/2022	22,717,950	0.12%
31,590,000	Corn Products International, Inc.	USD	6.625	4/15/2037	31,291,253	0.17%
9,330,000	Corning, Inc.	USD	5.900	3/15/2014	10,100,994	0.06%
5,155,000	Corning, Inc.	USD	6.200	3/15/2016	5,653,293	0.03%
10,821,000	Corning, Inc.	USD	6.850	3/1/2029	11,111,890	0.06%
5,645,000	Corning, Inc.	USD	7.250	8/15/2036	6,101,957	0.03%
1,550,000	CSC Holdings, Inc.	USD	7.875	2/15/2018	1,584,875	0.01%
15,000,000	CSC Holdings, Inc.	USD	8.500	4/15/2014	15,768,750	0.08%
28,039,000	CSX Corp., MTN	USD	6.000	10/1/2036	28,602,135	0.16%
3,172,000	Cummins, Inc.	USD	6.750	2/15/2027	2,764,509	0.01%
3,000,000	Cummins, Inc.	USD	7.125	3/1/2028	3,116,584	0.02%
7,235,000	D.R. Horton, Inc.	USD	5.625	9/15/2014	6,891,337	0.04%
26,345,000	D.R. Horton, Inc.	USD	5.625	1/15/2016	24,237,400	0.13%
1,975,000	D.R. Horton, Inc.	USD	6.500	4/15/2016	1,896,000	0.01%
27,325,000	DCP Midstream LP	USD	6.450	11/3/2036	24,602,993	0.13%
3,145,000	Delta Air Lines, Inc.	USD	9.500	9/15/2014	3,192,175	0.02%
10,000,000	Delta Air Lines, Inc.	USD	9.750	12/17/2016	10,125,000	0.06%
3,228,298	Delta Air Lines, Inc., Series 2007-1, Class A	USD	6.821	8/10/2022	3,026,529	0.02%
5,271,533	Delta Air Lines, Inc., Series 2007-1, Class B	USD	8.021	8/10/2022	4,606,055	0.02%
39,864,034	Delta Air Lines, Inc., Series 2007-1, Class C	USD	8.954	8/10/2014	34,573,679	0.19%
1,920,000	Dillard's, Inc.	USD	6.625	1/15/2018	1,536,000	0.01%
4,680,000	Dillard's, Inc.	USD	7.000	12/1/2028	3,276,000	0.02%
1,740,000	Dillard's, Inc.	USD	7.130	8/1/2018	1,444,200	0.01%
7,182,000	Dillard's, Inc.	USD	7.750	7/15/2026	5,206,950	0.03%
1,000,000	Dillard's, Inc.	USD	7.750	5/15/2027	720,000	0.00%
123,000	Dixie Yarns, Inc.	USD	7.000	5/15/2012	104,858	0.00%
26,185,000	DP World Ltd.	USD	6.850	7/2/2037	19,403,085	0.10%
5,720,000	Duke Realty LP	USD	5.950	2/15/2017	5,508,234	0.03%
5,295,000	Dynegy Holdings, Inc.	USD	7.125	5/15/2018	3,971,250	0.02%

**Loomis Sayles Bond Fund**  
Investments as of November 30, 2009 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
11,835,000	Dynegy Holdings, Inc.	USD	7.625	10/15/2026	7,692,750	0.04%
1,504,000	Dynegy Holdings, Inc.	USD	7.750	6/1/2019	1,229,520	0.01%
2,000,000	Dynegy Holdings, Inc.	USD	8.375	5/1/2016	1,835,000	0.01%
3,640,000	Eastman Kodak Co.	USD	7.250	11/15/2013	2,893,800	0.02%
23,200,000	Edison Mission Energy	USD	7.625	5/15/2027	15,312,000	0.08%
12,209,000	El Paso Corp.	USD	6.950	6/1/2028	10,561,505	0.06%
2,045,000	El Paso Corp.	USD	7.420	2/15/2037	1,795,899	0.01%
1,500,000	El Paso Corp., GMTN	USD	7.750	1/15/2032	1,388,427	0.01%
1,000,000	El Paso Corp., GMTN	USD	7.800	8/1/2031	931,040	0.00%
58,330,000	Elan Financial PLC	USD	8.875	12/1/2013	57,163,400	0.31%
8,735,000	Embarq Corp.	USD	7.995	6/1/2036	9,177,506	0.06%
11,581,000	Empresa Nacional de Electricidad SA (Endesa-Chile)	USD	7.875	2/1/2027	13,018,492	0.07%
7,325,000	Energy Transfer Partners LP	USD	6.125	2/15/2017	7,818,734	0.04%
11,435,000	Energy Transfer Partners LP	USD	6.625	10/15/2036	11,687,713	0.06%
4,250,000	Enersis SA	USD	7.400	12/1/2016	4,818,752	0.03%
25,030,000	Enterprise Products Operating LLP	USD	6.300	9/15/2017	27,623,033	0.16%
1,775,000	EQT Corp.	USD	8.125	6/1/2019	2,072,912	0.01%
15,578,000	Equifax, Inc.	USD	7.000	7/1/2037	16,157,673	0.09%
2,675,000	Erac USA Finance Co.	USD	7.000	10/15/2037	2,605,247	0.01%
4,680,000	ERP Operating LP	USD	5.125	3/15/2016	4,655,631	0.02%
3,000,000	ERP Operating LP	USD	5.375	8/1/2016	3,041,676	0.02%
290,000,000	Eurofima, EMTN	ISK	11.000	2/5/2010	1,669,522	0.01%
149,830,000	European Investment Bank	AUD	0.000	3/10/2021	71,905,561	0.38%
11,505,000	European Investment Bank	BRL	11.250	2/14/2013	6,854,503	0.04%
837,962,640,000	European Investment Bank, EMTN	IDR	0.000	4/24/2013	66,797,720	0.36%
122,900,000	European Investment Bank, EMTN	CAD	4.600	1/30/2037	107,134,005	0.57%
16,500,000	European Investment Bank, EMTN	NZD	7.000	1/18/2012	12,416,446	0.07%
4,570,000	FCE Bank PLC, EMTN	NOK	4.625	10/25/2010	773,086	0.00%
9,800,000	FCE Bank PLC, EMTN	EUR	7.125	1/16/2012	14,053,017	0.08%
6,550,000	FCE Bank PLC, EMTN	EUR	7.125	1/15/2013	9,195,874	0.06%
8,550,000	FCE Bank PLC, EMTN	GBP	7.875	2/15/2011	13,819,452	0.07%
292,460	FHLMC	USD	5.000	12/1/2031	297,768	0.00%
32,370,000	Fibria Overseas Finance Ltd.	USD	9.250	10/30/2019	35,445,150	0.19%
7,750,000	First Industrial LP	USD	5.950	5/15/2017	5,948,737	0.03%
7,500,000	Florida Gas Transmission Co.	USD	7.900	5/15/2019	9,058,935	0.05%
14,269,000	Foot Locker, Inc.	USD	8.500	1/15/2022	13,484,205	0.07%
176,290,000	Ford Motor Co.	USD	4.250	11/15/2016	200,750,237	1.07%
1,195,000	Ford Motor Co.	USD	6.375	2/1/2029	878,325	0.00%
2,240,000	Ford Motor Co.	USD	6.500	8/1/2018	1,828,400	0.01%
500,000	Ford Motor Co.	USD	6.625	2/15/2028	365,000	0.00%
62,435,000	Ford Motor Co.	USD	6.625	10/1/2028	45,577,550	0.24%
1,960,000	Ford Motor Co.	USD	7.125	11/15/2025	1,489,600	0.01%
114,780,000	Ford Motor Co.	USD	7.450	7/16/2031	97,706,475	0.52%
795,000	Ford Motor Co.	USD	7.500	8/1/2026	612,150	0.00%
13,765,000	Ford Motor Credit Co. LLC	USD	7.000	10/1/2013	13,437,531	0.07%
31,140,000	Ford Motor Credit Co. LLC	USD	7.250	10/25/2011	31,084,633	0.17%
8,785,000	Ford Motor Credit Co. LLC	USD	7.500	8/1/2012	8,705,944	0.05%
1,320,000	Ford Motor Credit Co. LLC	USD	7.875	6/15/2010	1,338,283	0.01%
70,695,000	Ford Motor Credit Co. LLC	USD	8.000	6/1/2014	71,116,201	0.38%
19,570,000	Ford Motor Credit Co. LLC	USD	8.000	12/15/2016	19,490,605	0.10%
29,945,000	Ford Motor Credit Co. LLC	USD	8.625	11/1/2010	30,577,828	0.16%
152,395,000	Ford Motor Credit Co. LLC	USD	8.700	10/1/2014	156,570,013	0.84%
2,150,000	Ford Motor Credit Co. LLC	USD	9.750	9/15/2010	2,209,536	0.01%
12,200,000	Ford Motor Credit Co. LLC, EMTN	EUR	4.875	1/15/2010	18,135,734	0.10%
6,016,000	Freescale Semiconductor, Inc.	USD	10.125	12/15/2016	4,226,240	0.02%
730,000	Frontier Communications Corp.	USD	9.000	8/15/2031	713,575	0.00%
8,840,000	GATX Corp.	USD	8.750	5/15/2014	10,200,220	0.05%
44,525,000	General Electric Capital Australia Funding, EMTN	AUD	8.000	2/13/2012	42,099,215	0.23%
89,985,000	General Electric Capital Corp., Series A, EMTN	NZD	6.750	9/26/2016	63,126,076	0.34%
15,000,000	General Electric Capital Corp., Series A, GMTN	SGD	2.960	5/18/2012	10,725,217	0.06%
150,000,000	General Electric Capital Corp., Series A, GMTN	SGD	3.485	3/8/2012	108,432,117	0.58%
3,500,000	General Electric Capital Corp., Series A, MTN	NZD	7.625	12/10/2014	2,604,068	0.01%
22,590,000	General Electric Capital Corp., Series A, MTN	USD	0.584	5/13/2024	16,942,500	0.09%
266,643,000	General Electric Capital Corp., Series A, MTN	NZD	6.500	9/28/2015	186,598,894	1.00%
4,950,000	General Motors Acceptance Corp. of Canada Ltd., EMTN	AUD	7.125	9/13/2011	4,129,934	0.02%
26,262,000	Georgia-Pacific LLC	USD	7.250	6/1/2028	24,423,660	0.13%
31,317,000	Georgia-Pacific LLC	USD	7.375	12/1/2025	29,751,150	0.16%
470,000	Georgia-Pacific LLC	USD	7.700	6/15/2015	486,450	0.00%
80,840,000	Georgia-Pacific LLC	USD	7.750	11/15/2029	78,414,800	0.42%
21,749,000	Georgia-Pacific LLC	USD	8.000	1/15/2024	21,966,490	0.12%
27,237,000	Georgia-Pacific LLC	USD	8.875	5/15/2031	28,871,220	0.15%
61,815,000	GMAC, Inc.	USD	5.375	6/6/2011	58,183,369	0.31%
7,263,000	GMAC, Inc.	USD	5.750	9/27/2010	7,117,740	0.04%
945,000	GMAC, Inc.	USD	6.000	4/1/2011	904,837	0.00%
53,975,000	GMAC, Inc.	USD	6.000	12/15/2011	50,803,969	0.27%
464,000	GMAC, Inc.	USD	6.625	12/1/2010	450,080	0.00%
20,691,000	GMAC, Inc.	USD	6.625	5/15/2012	19,578,859	0.10%
30,190,000	GMAC, Inc.	USD	6.750	12/1/2014	27,020,050	0.14%
8,439,000	GMAC, Inc.	USD	6.875	9/15/2011	8,122,537	0.04%
10,000	GMAC, Inc.	USD	6.875	8/28/2012	9,391	0.00%
4,229,000	GMAC, Inc.	USD	6.875	8/28/2012	4,006,977	0.02%
10,637,000	GMAC, Inc.	USD	7.000	2/1/2012	10,131,742	0.05%
25,000	GMAC, Inc.	USD	7.250	3/2/2011	24,437	0.00%
23,588,000	GMAC, Inc.	USD	7.500	12/31/2013	21,700,960	0.12%
44,981,000	GMAC, Inc.	USD	8.000	12/31/2018	37,334,230	0.20%
35,442,000	GMAC, Inc.	USD	8.000	11/1/2031	30,391,515	0.16%
4,065,000	Goldman Sachs Group, Inc. (The)	USD	6.150	4/1/2018	4,387,562	0.02%
900,000	Goldman Sachs Group, Inc. (The)	USD	6.450	5/1/2036	892,045	0.00%
54,175,000	Goldman Sachs Group, Inc. (The)	USD	6.750	10/1/2037	55,758,914	0.30%
6,041,000	Goodyear Tire & Rubber Co. (The)	USD	7.000	3/15/2028	5,104,645	0.03%
14,150,000	Goodyear Tire & Rubber Co. (The)	USD	10.500	5/15/2016	15,211,250	0.08%
3,590,000	Great Lakes Dredge & Dock Corp.	USD	7.750	12/15/2013	3,540,637	0.02%
17,975,000	GTE Corp.	USD	6.940	4/15/2028	18,774,582	0.10%
640,000	Hawaiian Telcom Communications, Inc., Series B	USD	12.500	5/1/2015	64	0.00%
13,400,000	HCA, Inc.	USD	5.750	3/15/2014	12,395,000	0.07%
7,800,000	HCA, Inc.	USD	6.250	2/15/2013	7,507,500	0.04%

**Loomis Sayles Bond Fund**  
Investments as of November 30, 2009 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
2,500,000	HCA, Inc.	USD	6.300	10/1/2012	2,437,500	0.01%
17,380,000	HCA, Inc.	USD	6.375	1/15/2015	16,076,500	0.09%
63,735,000	HCA, Inc.	USD	6.500	2/15/2016	58,476,862	0.31%
3,045,000	HCA, Inc.	USD	6.750	7/15/2013	2,938,425	0.02%
26,685,000	HCA, Inc.	USD	7.050	12/1/2027	21,704,485	0.12%
20,005,000	HCA, Inc.	USD	7.190	11/15/2015	19,058,183	0.10%
25,974,000	HCA, Inc.	USD	7.500	12/15/2023	22,857,120	0.12%
19,870,000	HCA, Inc.	USD	7.500	11/6/2033	16,706,120	0.09%
66,833,000	HCA, Inc.	USD	7.690	6/15/2025	59,022,829	0.32%
41,434,000	HCA, Inc.	USD	8.360	4/15/2024	38,740,790	0.21%
19,959,000	HCA, Inc., MTN	USD	7.580	9/15/2025	17,264,535	0.09%
11,606,000	HCA, Inc., MTN	USD	7.750	7/15/2036	9,807,070	0.05%
19,619,000	Hercules, Inc.	USD	6.500	6/30/2029	12,752,350	0.07%
12,680,000	Hexion US Finance Corp./Hexion Nova Scotia Finance ULC	USD	9.750	11/15/2014	12,172,800	0.07%
57,890,000	Highwoods Properties, Inc.	USD	5.850	3/15/2017	53,579,047	0.29%
5,640,000	Highwoods Properties, Inc.	USD	7.500	4/15/2018	5,627,186	0.03%
14,861,000	Hologic, Inc., (Step to Zero Coupon on 12/15/2013)	USD	2.000	12/15/2037	12,037,410	0.06%
108,875,000	Home Depot, Inc. (The)	USD	5.875	12/16/2036	107,062,340	0.57%
15,175,000	Hospira, Inc.	USD	6.050	3/30/2017	16,293,519	0.09%
32,045,000	Host Hotels & Resorts, Inc.	USD	2.625	4/15/2027	29,281,119	0.16%
940,000	Human Genome Sciences, Inc.	USD	2.250	10/15/2011	1,756,625	0.01%
51,585,000	Human Genome Sciences, Inc.	USD	2.250	8/15/2012	86,469,356	0.46%
12,345,000	ICI Bank Ltd., (fixed rate to 4/30/2017, variable rate thereafter)	USD	6.375	4/30/2022	10,867,032	0.06%
3,105,000	Illinois Power Co.	USD	6.250	4/1/2018	3,377,274	0.02%
24,646,000	Incyte Corp.	USD	3.500	2/15/2011	24,522,770	0.13%
10,000,000,000	Indonesia Treasury Bond	IDR	9.500	7/15/2023	961,189	0.01%
25,000,000,000	Indonesia Treasury Bond	IDR	10.250	7/15/2027	2,502,144	0.01%
317,658,000,000	Indonesia Treasury Bond	IDR	10.500	8/15/2030	32,415,966	0.17%
145,156,000,000	Indonesia Treasury Bond, Series FR43	IDR	10.250	7/15/2022	14,911,167	0.08%
493,832,000,000	Indonesia Treasury Bond, Series FR44	IDR	10.000	9/15/2024	49,161,252	0.26%
378,003,000,000	Indonesia Treasury Bond, Series ZC3	IDR	0.000	11/20/2012	31,508,379	0.17%
3,031,000	Intel Corp.	USD	2.950	12/15/2035	2,833,985	0.02%
343,275,000	Intel Corp.	USD	3.250	8/1/2039	379,747,969	2.03%
345,270,000,000	Inter-American Development Bank, EMTN	IDR	0.000	5/20/2013	26,321,588	0.14%
185,840,000	Inter-American Development Bank, EMTN	NZD	6.000	12/15/2017	133,250,452	0.71%
40,000,000	International Bank for Reconstruction & Development	SGD	1.430	3/5/2014	27,983,902	0.15%
2,126,200,000	International Bank for Reconstruction & Development	ISK	9.500	5/27/2010	12,257,968	0.07%
12,200,000	International Lease Finance Corp.	USD	6.375	3/25/2013	9,820,841	0.05%
120,000	International Lease Finance Corp., Series R, MTN	USD	5.625	9/15/2010	117,071	0.00%
4,447,000	International Paper Co.	USD	6.875	11/1/2023	4,506,946	0.02%
216,710,000	International Paper Co.	USD	7.950	6/15/2018	250,878,882	1.34%
10,392,000	International Paper Co.	USD	8.700	6/15/2038	12,240,196	0.07%
60,585,000	iStar Financial, Inc.	USD	0.790	10/1/2012	31,352,737	0.17%
52,875,000	iStar Financial, Inc.	USD	5.150	3/1/2012	30,931,875	0.17%
6,905,000	iStar Financial, Inc.	USD	5.375	4/15/2010	6,076,400	0.03%
3,865,000	iStar Financial, Inc.	USD	5.500	6/15/2012	2,222,375	0.01%
30,335,000	iStar Financial, Inc.	USD	5.650	9/15/2011	21,234,500	0.11%
5,305,000	iStar Financial, Inc.	USD	5.800	3/15/2011	3,766,550	0.02%
6,565,000	iStar Financial, Inc.	USD	5.850	3/15/2017	3,446,625	0.02%
11,605,000	iStar Financial, Inc.	USD	5.875	3/15/2016	6,092,625	0.03%
5,655,000	iStar Financial, Inc.	USD	6.050	4/15/2015	2,968,875	0.02%
46,795,000	iStar Financial, Inc.	USD	8.625	6/1/2013	29,012,900	0.16%
2,330,000	iStar Financial, Inc., Series B	USD	5.125	4/1/2011	1,631,000	0.01%
7,645,000	iStar Financial, Inc., Series B	USD	5.700	3/1/2014	4,051,850	0.02%
60,205,000	iStar Financial, Inc., Series B	USD	5.950	10/15/2013	32,811,725	0.18%
25,460,000	ITC Holdings Corp.	USD	5.875	9/30/2016	26,433,158	0.14%
37,955,000	ITC Holdings Corp.	USD	6.375	9/30/2036	36,423,668	0.20%
5,160,000	J.C. Penney Corp., Inc.	USD	5.750	2/15/2018	4,876,200	0.03%
98,218,000	J.C. Penney Corp., Inc.	USD	6.375	10/15/2036	83,976,390	0.45%
2,798,000	J.C. Penney Corp., Inc.	USD	7.125	11/15/2023	2,647,608	0.01%
4,655,000	J.C. Penney Corp., Inc.	USD	7.400	4/1/2037	4,422,250	0.02%
5,580,000	J.C. Penney Corp., Inc.	USD	7.625	3/1/2097	4,464,000	0.02%
5,915,000	Jefferies Group, Inc.	USD	8.500	7/15/2019	6,507,423	0.03%
5,540,000	Jefferson Smurfit Corp.	USD	7.500	6/1/2013	4,348,900	0.02%
1,975,000	Joy Global, Inc.	USD	6.625	11/15/2036	1,851,717	0.01%
241,667,000	JPMorgan Chase & Co.	BRL	0.000	5/17/2010	130,862,233	0.70%
748,342,518,000	JPMorgan Chase & Co.	IDR	0.000	3/28/2011	71,882,039	0.38%
250,225,920,000	JPMorgan Chase & Co.	IDR	0.000	3/28/2011	24,035,450	0.13%
599,419,948,640	JPMorgan Chase & Co.	IDR	0.000	4/12/2012	51,839,840	0.28%
153,708,294,250	JPMorgan Chase London, EMTN	IDR	0.000	10/21/2010	15,291,171	0.08%
6,430,000	K. Hovnanian Enterprises, Inc.	USD	6.250	1/15/2015	4,629,600	0.02%
19,270,000	K. Hovnanian Enterprises, Inc.	USD	6.250	1/15/2016	13,681,700	0.07%
6,249,000	K. Hovnanian Enterprises, Inc.	USD	6.375	12/15/2014	4,499,280	0.02%
4,050,000	K. Hovnanian Enterprises, Inc.	USD	6.500	1/15/2014	2,956,500	0.02%
1,650,000	K. Hovnanian Enterprises, Inc.	USD	7.500	5/15/2016	1,188,000	0.01%
2,865,000	K. Hovnanian Enterprises, Inc.	USD	7.750	5/15/2013	2,173,676	0.01%
1,690,000	K. Hovnanian Enterprises, Inc.	USD	8.875	4/1/2012	1,368,900	0.01%
895,000	KB Home	USD	5.875	1/15/2015	823,400	0.00%
1,615,000	Kendle International, Inc.	USD	3.375	7/15/2012	1,413,125	0.01%
843,000	Kinder Morgan Energy Partners LP	USD	5.800	3/15/2035	791,968	0.00%
1,600,000	Koninklijke (Royal) KPN NV, EMTN	GBP	5.750	3/18/2016	2,787,220	0.01%
2,750,000	Koninklijke (Royal) KPN NV, GMTN	EUR	4.000	6/22/2015	4,219,160	0.02%
4,095,000	Kraft Foods, Inc.	USD	6.500	11/1/2031	4,265,950	0.02%
95,000,000	Kreditanstalt fuer Wiederaufbau, EMTN	ISK	10.750	2/1/2010	554,149	0.00%
10,025,000	Kulicke & Soffa Industries, Inc.	USD	0.875	6/1/2012	8,496,187	0.05%
5,915,000	Kulicke & Soffa Industries, Inc.	USD	1.000	6/30/2010	5,678,400	0.03%
3,495,000	Lennar Corp., Series B	USD	5.125	10/1/2010	3,495,000	0.02%
22,940,000	Lennar Corp., Series B	USD	5.500	9/1/2014	20,875,400	0.11%
9,282,000	Lennar Corp., Series B	USD	5.600	5/31/2015	8,400,210	0.04%
40,845,000	Lennar Corp., Series B	USD	6.500	4/15/2016	37,373,175	0.20%
48,075,000	Level 3 Communications, Inc.	USD	3.500	6/15/2012	40,623,375	0.22%
20,240,000	Level 3 Communications, Inc.	USD	5.250	12/15/2011	18,367,800	0.10%
48,975,000	Level 3 Communications, Inc.	USD	7.000	3/15/2015	48,607,687	0.26%
64,473,000	Level 3 Communications, Inc.	USD	7.000	3/15/2015	63,989,452	0.34%
3,655,000	Level 3 Communications, Inc.	USD	10.000	5/1/2011	3,691,550	0.02%
43,605,000	Level 3 Financing, Inc.	USD	8.750	2/15/2017	36,519,187	0.20%

**Loomis Sayles Bond Fund**  
Investments as of November 30, 2009 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
17,580,000	Level 3 Financing, Inc.	USD	9.250	11/1/2014	15,514,350	0.08%
10,184,386	Liberty Media LLC	USD	3.500	1/15/2031	6,136,093	0.03%
14,480,000	Life Technologies Corp.	USD	1.500	2/15/2024	16,452,900	0.09%
285,000	LifePoint Hospitals, Inc.	USD	3.250	8/15/2025	257,569	0.00%
2,510,000	LifePoint Hospitals, Inc.	USD	3.500	5/15/2014	2,243,312	0.01%
36,772,000	Macy's Retail Holdings, Inc.	USD	6.375	3/15/2037	31,072,340	0.17%
14,133,000	Macy's Retail Holdings, Inc.	USD	6.790	7/15/2027	11,589,060	0.06%
2,098,000	Macy's Retail Holdings, Inc.	USD	6.900	4/1/2029	1,751,830	0.01%
1,485,000	Macy's Retail Holdings, Inc.	USD	8.875	7/15/2015	1,577,813	0.01%
60,360,000	Maritimes & Northeast Pipeline LLC	USD	7.500	5/31/2014	66,927,168	0.36%
9,245,000	Marks & Spencer PLC	USD	7.125	12/1/2037	9,107,250	0.05%
46,320,000	Marsh & McLennan Cos., Inc.	USD	5.375	7/15/2014	48,759,026	0.26%
34,729,000	Marsh & McLennan Cos., Inc.	USD	5.750	9/15/2015	37,194,169	0.20%
51,522,000	Marsh & McLennan Cos., Inc.	USD	5.875	8/1/2033	46,506,436	0.25%
1,742,000	Marsh & McLennan Cos., Inc.	USD	9.250	4/15/2019	2,193,080	0.01%
9,360,000	Masco Corp.	USD	0.600	3/12/2010	9,302,604	0.05%
4,805,000	Masco Corp.	USD	4.800	6/15/2015	4,400,496	0.02%
3,285,000	Masco Corp.	USD	5.850	3/15/2017	3,057,530	0.02%
19,873,000	Masco Corp.	USD	6.125	10/3/2016	18,938,989	0.10%
2,900,000	Masco Corp.	USD	6.500	8/15/2032	2,427,155	0.01%
8,415,000	Maxtor Corp.	USD	5.750	3/1/2012	8,120,475	0.04%
8,600,000	MBIA Insurance Corp., (fixed rate to 1/15/2013, variable rate thereafter)	USD	14.000	1/15/2033	3,354,000	0.02%
300,000	MBNA Credit Card Master Note Trust, Series 03A5	EUR	4.150	4/19/2010	453,006	0.00%
3,750,000	McDonald's Corp., EMTN	SGD	3.628	10/10/2010	2,762,745	0.01%
245,695,000	Medco Health Solutions, Inc.	USD	7.125	3/15/2018	284,336,190	1.52%
1,635,000	Merrill Lynch & Co., Inc.	USD	5.700	5/2/2017	1,622,746	0.01%
6,110,000	Merrill Lynch & Co., Inc.	USD	6.110	1/29/2037	5,652,825	0.03%
100,400,000	Merrill Lynch & Co., Inc.	BRL	10.710	3/8/2017	51,729,878	0.28%
4,887,000	Merrill Lynch & Co., Inc., EMTN	EUR	4.625	9/14/2018	6,394,579	0.03%
8,660,000	Merrill Lynch & Co., Inc., MTN	USD	6.875	4/25/2018	9,288,967	0.05%
3,600,000	Merrill Lynch & Co., Inc., Series C, MTN	USD	6.050	6/1/2034	3,246,552	0.02%
1,970,000	Merrill Lynch & Co., Inc., Series C, MTN	USD	6.400	8/28/2017	2,066,924	0.01%
10,565,000	Methanex Corp.	USD	6.000	8/15/2015	9,261,078	0.05%
1,500,000	MetLife, Inc.	USD	6.400	12/15/2036	1,248,750	0.01%
12,020,000	MetLife, Inc.	USD	10.750	8/1/2039	14,424,000	0.08%
5,258,000(+)	Mexican Fixed Rate Bonds, Series M-10	MXN	7.250	12/15/2016	39,864,230	0.21%
28,585,700(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	8.000	12/7/2023	216,063,128	1.16%
4,557,000(+)	Mexican Fixed Rate Bonds, Series MI-10	MXN	9.000	12/20/2012	37,411,010	0.20%
21,265,000	Michigan Tobacco Settlement Finance Authority	USD	7.309	6/1/2034	16,576,068	0.09%
7,944,000	Missouri Pacific Railroad Co.	USD	5.000	1/1/2045	5,560,800	0.03%
63,300	Missouri Pacific Railroad Co., Series A	USD	4.750	1/1/2020	59,186	0.00%
38,951,000	Morgan Stanley	USD	4.750	4/1/2014	39,634,123	0.21%
9,600,000	Morgan Stanley	USD	7.300	5/13/2019	10,821,302	0.06%
7,500,000	Morgan Stanley, GMTN	GBP	5.125	11/30/2015	12,279,466	0.07%
11,700,000	Morgan Stanley, Series F, GMTN	USD	6.625	4/1/2018	12,693,494	0.07%
4,400,000	Morgan Stanley, Series F, MTN	USD	5.550	4/27/2017	4,476,230	0.02%
7,795,000	Morgan Stanley, Series F, MTN	USD	5.950	12/28/2017	8,193,706	0.04%
9,415,000	Mosaic Global Holdings, Inc.	USD	7.300	1/15/2028	9,955,760	0.05%
9,095,000	Mosaic Global Holdings, Inc.	USD	7.375	8/1/2018	10,123,345	0.05%
13,780,000	Motorola, Inc.	USD	5.220	10/1/2097	7,446,023	0.04%
929,000	Motorola, Inc.	USD	6.000	11/15/2017	911,683	0.00%
12,730,000	Motorola, Inc.	USD	6.500	9/1/2025	11,460,297	0.06%
30,375,000	Motorola, Inc.	USD	6.500	11/15/2028	27,158,166	0.15%
27,275,000	Motorola, Inc.	USD	6.625	11/15/2037	23,241,709	0.12%
250,000	Motorola, Inc.	USD	7.500	5/15/2025	242,338	0.00%
57,985,000	Mutual of Omaha Insurance Co.	USD	6.800	6/15/2036	49,256,402	0.26%
15,693,000	Nabors Industries, Inc.	USD	6.150	2/15/2018	16,484,194	0.09%
184,360,000	Nabors Industries, Inc.	USD	9.250	1/15/2019	229,627,939	1.23%
38,476,000	National Life Insurance Co.	USD	10.500	9/15/2039	38,993,502	0.21%
12,335,000	Navistar International Corp.	USD	3.000	10/15/2014	11,625,738	0.06%
26,120,000	Nektar Therapeutics	USD	3.250	9/28/2012	23,540,650	0.13%
100,590,000	New Albertson's, Inc.	USD	7.450	8/1/2029	87,010,350	0.47%
20,550,000	New Albertson's, Inc.	USD	7.750	6/15/2026	18,084,000	0.10%
9,715,000	New Albertson's, Inc.	USD	8.000	5/1/2031	8,864,937	0.05%
2,995,000	New Albertson's, Inc.	USD	8.700	5/1/2030	2,905,150	0.02%
17,575,000	New Albertson's, Inc., Series C, MTN	USD	6.625	6/1/2028	13,357,000	0.07%
2,905,000	New England Telephone & Telegraph	USD	7.875	11/15/2029	3,243,104	0.02%
110,620,000	New South Wales Treasury Corp., Series 10RG	AUD	7.000	12/1/2010	103,861,556	0.56%
15,305,000	New South Wales Treasury Corp., Series 12RG	AUD	6.000	5/1/2012	14,327,255	0.08%
95,840,000	New South Wales Treasury Corp., Series 17RG	AUD	5.500	3/1/2017	86,155,158	0.46%
33,000,000	New Zealand Government	NZD	6.000	12/15/2017	24,196,702	0.13%
54,025,000	News America, Inc.	USD	6.150	3/1/2037	54,107,550	0.29%
17,785,000	News America, Inc.	USD	6.200	12/15/2034	17,785,373	0.10%
29,275,000	News America, Inc.	USD	6.400	12/15/2035	30,025,787	0.16%
38,644,000	Nextel Communications, Inc., Series D	USD	7.375	8/1/2015	35,745,700	0.19%
20,563,000	Nextel Communications, Inc., Series E	USD	6.875	10/31/2013	19,534,850	0.10%
57,512,000	Nextel Communications, Inc., Series F	USD	5.950	3/15/2014	52,048,360	0.28%
23,775,000	NGC Corp. Capital Trust I, Series B	USD	8.316	6/1/2027	11,412,000	0.06%
116,405,000	NGPL PipeCo LLC	USD	7.119	12/15/2017	131,317,877	0.70%
21,974,000	NII Holdings, Inc.	USD	3.125	6/15/2012	19,859,002	0.11%
2,230,000	NiSource Finance Corp.	USD	5.400	7/15/2014	2,333,155	0.01%
57,010,000	NiSource Finance Corp.	USD	6.400	3/15/2018	59,603,898	0.32%
1,235,000	NiSource Finance Corp.	USD	6.800	1/15/2019	1,331,246	0.01%
12,015,000	Nortel Networks Capital Corp.	USD	7.875	6/15/2026	6,938,662	0.04%
1,045,000	Nortel Networks Corp.	USD	1.750	4/15/2012	629,613	0.00%
49,636,000	Nortel Networks Corp.	USD	2.125	4/15/2014	29,905,690	0.16%
18,622,000	Nortel Networks Ltd.	USD	6.875	9/1/2023	6,703,920	0.04%
12,685,000	North American Energy Partners, Inc.	USD	8.750	12/1/2011	12,558,150	0.07%
33,049,695	Northwest Airlines, Inc., Series 2007-1, Class B	USD	8.028	11/1/2017	27,059,438	0.14%
668,075,000	Norwegian Government	NOK	4.250	5/19/2017	121,795,700	0.65%
319,620,000	Norwegian Government	NOK	5.000	5/15/2015	60,461,417	0.32%
530,990,000	Norwegian Government	NOK	6.000	5/16/2011	98,340,512	0.53%
379,945,000	Norwegian Government	NOK	6.500	5/15/2013	74,335,272	0.40%
3,450,000	OI European Group BV	EUR	6.875	3/31/2017	4,921,334	0.03%
8,140,000	Omaha Public Power District	USD	4.500	2/1/2034	8,158,152	0.04%
2,690,000	Omnicare, Inc.	USD	3.250	12/15/2035	2,158,725	0.01%

**Loomis Sayles Bond Fund**  
Investments as of November 30, 2009 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
9,450,000	ONEOK Partners LP	USD	6.650	10/1/2036	9,874,485	0.05%
3,805,000	ONEOK, Inc.	USD	6.000	6/15/2035	3,660,878	0.02%
1,507,000	Ontario Hydro	CAD	0.000	11/27/2020	874,157	0.00%
4,710,000	Owens & Minor, Inc.	USD	6.350	4/15/2016	4,441,012	0.02%
2,500,000	Owens Brockway Glass Container, Inc.	EUR	6.750	12/1/2014	3,603,722	0.02%
26,195,000	Owens Corning, Inc.	USD	6.500	12/1/2016	26,047,706	0.14%
51,180,000	Owens Corning, Inc.	USD	7.000	12/1/2036	47,024,082	0.25%
18,644,000	Owens-Illinois, Inc.	USD	7.800	5/15/2018	18,690,610	0.10%
4,290,000	Penn Virginia Corp.	USD	4.500	11/15/2012	3,925,350	0.02%
2,500,000	Penn Virginia Corp.	USD	10.375	6/15/2016	2,693,750	0.01%
1,391,973	PF Export Receivables Master Trust, Series A	USD	6.436	6/1/2015	1,426,772	0.01%
10,275,000	Pioneer Natural Resources Co.	USD	5.875	7/15/2016	9,669,638	0.05%
2,125,000	Pioneer Natural Resources Co.	USD	6.875	5/1/2018	2,055,738	0.01%
8,782,000	Pioneer Natural Resources Co.	USD	7.200	1/15/2028	7,771,754	0.04%
28,845,000	Plains All American Pipeline LP	USD	6.125	1/15/2017	31,127,476	0.17%
62,130,000	Plains All American Pipeline LP	USD	6.650	1/15/2037	65,017,057	0.35%
1,259,090	Power Receivables Finance LLC	USD	6.290	1/1/2012	1,278,241	0.01%
9,525,000	ProLogis	USD	1.875	11/15/2037	8,429,625	0.05%
8,740,000	ProLogis	USD	2.250	4/1/2037	8,073,575	0.04%
5,957,000	ProLogis	USD	5.625	11/15/2015	5,797,102	0.03%
5,155,000	ProLogis	USD	5.625	11/15/2016	4,894,337	0.03%
6,200,000	ProLogis	USD	5.750	4/1/2016	5,961,815	0.03%
1,377,000	ProLogis	USD	6.625	5/15/2018	1,341,460	0.01%
3,020,000	ProLogis	USD	7.375	10/30/2019	3,061,875	0.02%
16,293,535	Province of Alberta	CAD	5.930	9/16/2016	17,376,065	0.09%
730,000	Province of British Columbia	CAD	5.750	1/9/2012	755,233	0.00%
760,000	Province of Ontario	CAD	4.400	12/2/2011	764,976	0.00%
6,007,000	Pulte Homes, Inc.	USD	5.200	2/15/2015	5,586,510	0.03%
63,855,000	Pulte Homes, Inc.	USD	6.000	2/15/2035	50,126,175	0.27%
17,240,000	Pulte Homes, Inc.	USD	6.375	5/15/2033	14,223,000	0.08%
2,000,000	Qantas Airways Ltd.	USD	5.125	6/20/2013	2,037,778	0.01%
44,235,000	Qantas Airways Ltd.	USD	6.050	4/15/2016	44,272,688	0.24%
84,345,000	Queensland Treasury Corp., Series 11G	NZD	7.125	9/18/2017	63,319,272	0.34%
60,000	Queensland Treasury Corp., Series 11G	AUD	6.000	6/14/2011	56,105	0.00%
51,955,000	Questar Market Resources, Inc.	USD	6.800	4/1/2018	54,992,757	0.29%
5,473,125	Quezon Power Philippines Co.	USD	8.860	6/15/2017	5,090,006	0.03%
30,365,000	Owest Capital Funding, Inc.	USD	6.500	11/15/2018	25,354,775	0.14%
64,147,000	Owest Capital Funding, Inc.	USD	6.875	7/15/2028	49,713,925	0.27%
15,925,000	Owest Capital Funding, Inc.	USD	7.625	8/3/2021	13,377,000	0.07%
40,420,000	Owest Capital Funding, Inc.	USD	7.750	2/15/2031	32,740,200	0.18%
700,000	Owest Communications International, Inc.	USD	3.500	11/15/2025	699,125	0.00%
40,555,000	Owest Corp.	USD	6.875	9/15/2033	34,471,750	0.18%
1,505,000	Owest Corp.	USD	7.200	11/10/2026	1,309,350	0.01%
10,620,000	Owest Corp.	USD	7.250	9/15/2025	9,345,600	0.06%
2,890,000	Owest Corp.	USD	7.500	6/15/2023	2,644,350	0.01%
4,713,000	R.H. Donnelley Corp., Series A-1	USD	6.875	1/15/2013	424,170	0.00%
2,840,000	R.H. Donnelley Corp., Series A-2	USD	6.875	1/15/2013	255,600	0.00%
927,000	R.H. Donnelley Corp., Series A-3	USD	8.875	1/15/2016	83,430	0.00%
3,564,000	R.H. Donnelley Corp., Series A-4	USD	8.875	10/15/2017	320,760	0.00%
26,410,000	Ranhill Labuan Ltd.	USD	12.500	10/26/2011	21,128,000	0.11%
98,690,000	Republic of Brazil	BRL	10.250	1/10/2028	56,217,602	0.30%
17,305,000	Republic of Brazil	BRL	12.500	1/5/2016	11,040,501	0.06%
114,735,000	Republic of Brazil	BRL	12.500	1/5/2022	73,527,129	0.39%
26,800,000	Republic of Croatia	USD	6.750	11/5/2019	28,906,480	0.16%
261,085,000	Republic of Iceland	ISK	0.000	2/15/2010	1,467,298	0.01%
4,024,483,000	Republic of Iceland	ISK	7.000	3/17/2010	22,902,758	0.12%
4,616,100,000	Republic of Iceland	ISK	7.250	5/17/2013	26,034,804	0.14%
2,470,000,000	Republic of Iceland	ISK	8.000	7/22/2011	14,164,815	0.08%
6,136,688,000	Republic of Iceland	ISK	13.750	12/10/2010	37,014,047	0.20%
5,980,000	Republic of Venezuela	EUR	7.000	3/16/2015	7,048,731	0.04%
5,000	Residential Capital LLC	USD	8.375	6/30/2010	2,900	0.00%
71,085,000	Reynolds American, Inc.	USD	6.750	6/15/2017	74,152,104	0.40%
17,990,000	Reynolds American, Inc.	USD	7.250	6/15/2037	18,139,515	0.10%
395,000	Richardson Electronics Ltd.	USD	7.750	12/15/2011	379,200	0.00%
1,840,000	Rio Tinto Alcan, Inc.	USD	5.750	6/1/2035	1,808,595	0.01%
14,503,000	Rio Tinto Finance (USA) Ltd.	USD	8.950	5/1/2014	17,440,060	0.09%
1,895,000	Rogers Wireless, Inc.	USD	6.375	3/1/2014	2,127,422	0.01%
23,050,000	Rowan Cos., Inc.	USD	7.875	8/1/2019	25,415,806	0.14%
2,345,000	RSC Equipment Rental, Inc.	USD	9.500	12/1/2014	2,295,169	0.01%
1,222,006	Salton Sea Funding Corp., Series E	USD	8.300	5/30/2011	1,276,605	0.01%
213,027	Salton Sea Funding Corp., Series F	USD	7.475	11/30/2018	233,801	0.00%
4,554,000	Samsung Electronics Co. Ltd.	USD	7.700	10/1/2027	4,973,100	0.03%
5,425,000	San Jose California Redevelopment Agency Tax Allocation (Merged Area Redevelopment)	USD	3.750	8/1/2028	4,161,518	0.02%
2,165,000	San Jose California Redevelopment Agency Tax Allocation (Merged Area)	USD	3.750	8/1/2028	1,815,829	0.01%
18,615,000	Sara Lee Corp.	USD	6.125	11/1/2032	18,670,789	0.10%
37,585,000	Shaw Communications, Inc.	CAD	5.650	10/1/2019	36,477,464	0.20%
4,505,000	Simon Property Group LP	USD	5.250	12/1/2016	4,557,064	0.02%
9,032,000	Simon Property Group LP	USD	5.750	12/1/2015	9,555,982	0.06%
3,145,000	Simon Property Group LP	USD	5.875	3/1/2017	3,275,845	0.02%
2,325,000	Simon Property Group LP	USD	6.100	5/1/2016	2,458,641	0.01%
1,690,000	Simon Property Group LP	USD	6.125	5/30/2018	1,780,799	0.01%
10,965,000	Simon Property Group LP	USD	10.350	4/1/2019	14,149,949	0.08%
150,125(††)	SLM Corp.	USD	6.000	12/15/2043	2,289,406	0.01%
9,200,000	SLM Corp., EMTN	EUR	4.750	3/17/2014	10,982,345	0.06%
27,310,000	SLM Corp., MTN	USD	5.050	11/14/2014	22,696,904	0.12%
4,875,000	SLM Corp., MTN	USD	5.125	8/27/2012	4,497,889	0.02%
8,090,000	SLM Corp., Series A, MTN	USD	4.500	7/26/2010	8,052,050	0.04%
73,175,000	SLM Corp., Series A, MTN	USD	5.000	10/1/2013	63,592,807	0.34%
53,696,000	SLM Corp., Series A, MTN	USD	5.000	4/15/2015	43,020,483	0.23%
22,998,000	SLM Corp., Series A, MTN	USD	5.000	6/15/2018	16,288,173	0.09%
28,262,000	SLM Corp., Series A, MTN	USD	5.375	1/15/2013	25,283,892	0.14%
32,635,000	SLM Corp., Series A, MTN	USD	5.375	5/15/2014	27,769,024	0.16%
1,785,000	SLM Corp., Series A, MTN	USD	5.400	10/25/2011	1,750,180	0.01%
38,535,000	SLM Corp., Series A, MTN	USD	5.625	8/1/2033	26,696,740	0.14%
8,020,000	SLM Corp., Series A, MTN	NZD	6.500	6/15/2010	5,541,775	0.03%
140,870,000	SLM Corp., Series A, MTN	USD	8.450	6/15/2018	127,247,448	0.68%

**Loomis Sayles Bond Fund**  
Investments as of November 30, 2009 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
1,115,000	Smurfit-Stone Container Enterprises, Inc.	USD	8.000	3/15/2017	878,063	0.00%
7,210,000	Snap-on, Inc.	USD	6.700	3/1/2019	8,006,251	0.04%
2,000,000	Southern California Edison Co.	USD	7.625	1/15/2010	2,016,146	0.01%
1,000,000	SP Powerassets Ltd., EMTN	SGD	3.730	10/22/2010	738,242	0.00%
29,984,000	Sprint Capital Corp.	USD	6.875	11/15/2028	22,488,000	0.12%
23,845,000	Sprint Capital Corp.	USD	6.900	5/1/2019	20,804,762	0.11%
8,390,000	Sprint Capital Corp.	USD	8.750	3/15/2032	7,183,938	0.04%
15,252,000	Sprint Nextel Corp.	USD	6.000	12/1/2016	13,154,850	0.07%
7,340,000	State of California	USD	4.500	8/1/2027	6,609,156	0.04%
20,455,000	State of California	USD	4.500	10/1/2029	17,723,030	0.09%
5,945,000	State of California	USD	4.500	8/1/2030	5,072,928	0.03%
5,140,000	State of California	USD	4.500	8/1/2030	4,386,013	0.02%
3,805,000	State of California (Various Purpose)	USD	3.250	12/1/2027	2,826,773	0.02%
17,945,000	State of California (Various Purpose)	USD	4.500	12/1/2033	14,748,995	0.08%
1,255,000	Steel Dynamics, Inc.	USD	5.125	6/15/2014	1,534,238	0.01%
90,000	Stone Container Finance	USD	7.375	7/15/2014	77,288	0.00%
12,190,000	Talisman Energy, Inc.	USD	5.850	2/1/2037	11,881,556	0.06%
32,560,000	Talisman Energy, Inc.	USD	6.250	2/1/2038	33,701,847	0.18%
1,730,000	Teck Resources Ltd.	USD	10.250	5/15/2016	1,954,900	0.01%
1,000,000	Teck Resources Ltd.	USD	10.750	5/15/2019	1,167,500	0.01%
39,844,000	Telecom Italia Capital SA	USD	6.000	9/30/2034	38,252,830	0.20%
26,495,000	Telecom Italia Capital SA	USD	6.375	11/15/2033	26,413,210	0.14%
33,256,000	Telefonica Emisiones SAU	USD	7.045	6/20/2036	38,979,956	0.21%
45,415,000	Telus Corp.	CAD	4.950	3/15/2017	44,435,182	0.24%
30,578,000	Tenet Healthcare Corp.	USD	6.875	11/15/2031	23,392,170	0.13%
2,236,000	Tenet Healthcare Corp.	USD	7.375	2/1/2013	2,202,460	0.01%
560,000	Tenet Healthcare Corp.	USD	9.250	2/1/2015	588,000	0.00%
1,435,000	Textron Financial Corp.	USD	5.400	4/28/2013	1,419,330	0.01%
550,000	Textron Financial Corp., Series E, MTN	USD	5.125	8/15/2014	529,046	0.00%
14,050,000	Textron, Inc.	EUR	3.875	3/1/2013	19,938,579	0.11%
7,145,000	Textron, Inc.	USD	5.600	12/1/2017	6,791,601	0.04%
45,180,000	Textron, Inc.	USD	6.200	3/15/2015	47,045,979	0.26%
30,490,000	Textron, Inc.	USD	7.250	10/1/2019	31,870,679	0.17%
23,088,000	Textron, Inc., EMTN	GBP	6.625	4/7/2020	33,424,209	0.18%
26,541,000	Time Warner Cable, Inc.	USD	6.750	7/1/2018	29,627,745	0.16%
15,000	Time Warner, Inc.	USD	6.625	5/15/2029	15,662	0.00%
10,000	Time Warner, Inc.	USD	7.625	4/15/2031	11,595	0.00%
10,910,000	Toledo Edison Co.	USD	6.150	5/15/2037	11,128,473	0.06%
8,100,000	Toll Brothers Finance Corp.	USD	5.150	5/15/2015	7,723,593	0.04%
1,850,000	Toll Corp.	USD	8.250	12/1/2011	1,850,000	0.01%
27,030,000	Toro Co.	USD	6.625	5/1/2037	22,922,737	0.12%
39,965,000	Toys R Us, Inc.	USD	7.375	10/15/2018	35,069,287	0.19%
11,255,000	Toys R Us, Inc.	USD	7.875	4/15/2013	11,001,762	0.06%
2,015,000	Transocean, Inc.	USD	1.500	12/15/2037	1,989,813	0.01%
11,525,000	Transocean, Inc., Series C	USD	1.500	12/15/2037	11,092,812	0.06%
5,572,000	Transportadora de Gas del Sur SA	USD	7.875	5/14/2017	4,861,570	0.03%
20,340,000	Trinity Industries, Inc.	USD	3.875	6/1/2036	15,382,125	0.08%
800,000	True Move Co. Ltd.	USD	10.375	8/1/2014	728,000	0.00%
37,880,000	True Move Co. Ltd.	USD	10.750	12/16/2013	35,228,400	0.19%
2,100,000	TRW Automotive, Inc.	USD	7.250	3/15/2017	1,942,500	0.01%
6,400,000	TRW Automotive, Inc.	USD	8.875	12/1/2017	6,384,000	0.03%
62,501,000	TXU Corp., Series P	USD	5.550	11/15/2014	43,125,690	0.23%
139,736,000	TXU Corp., Series Q	USD	6.500	11/15/2024	64,201,565	0.34%
8,271,000	TXU Corp., Series R	USD	6.550	11/15/2034	3,684,962	0.02%
40,000,000	U.S. Treasury Note	USD	3.125	5/15/2019	39,803,120	0.21%
25,004,599	United Air Lines, Inc., Series 2007-1, Class A	USD	6.636	7/2/2022	21,378,932	0.11%
16,780,000	United Airlines, Inc.	USD	10.400	11/1/2016	17,283,400	0.09%
26,139,000	United Rentals North America, Inc.	USD	7.000	2/15/2014	23,067,667	0.12%
2,335,000	United Rentals North America, Inc.	USD	7.750	11/15/2013	2,154,038	0.01%
16,535,000	United States Steel Corp.	USD	4.000	5/15/2014	26,269,981	0.14%
11,175,000	United States Steel Corp.	USD	6.050	6/1/2017	10,409,457	0.06%
9,625,000	United States Steel Corp.	USD	6.650	6/1/2037	7,708,518	0.04%
23,520,000	United States Steel Corp.	USD	7.000	2/1/2018	22,683,770	0.12%
9,965,000	Unum Group	USD	7.125	9/30/2016	10,481,177	0.06%
35,370,000	USG Corp.	USD	6.300	11/15/2016	30,683,475	0.16%
17,605,000	USG Corp.	USD	9.500	1/15/2018	17,605,000	0.09%
34,079,000	Valeant Pharmaceuticals International	USD	4.000	11/15/2013	41,107,794	0.22%
1,782,000	Valero Energy Corp.	USD	6.625	6/15/2037	1,721,886	0.01%
52,888,000	Verizon Communications, Inc.	USD	5.850	9/15/2035	53,093,047	0.28%
10,305,000	Verizon Maryland, Inc.	USD	5.125	6/15/2033	8,427,388	0.06%
10,310,000	Verizon New York, Inc., Series B	USD	7.375	4/1/2032	11,402,788	0.06%
7,860,000	Verizon Pennsylvania, Inc.	USD	6.000	12/1/2028	7,337,475	0.04%
32,525,000	Viacom, Inc., Class B	USD	6.875	4/30/2036	35,134,643	0.19%
1,700,000	Virgin Media Finance PLC	USD	9.125	8/15/2016	1,746,750	0.01%
6,605,000	Virgin Media Finance PLC	GBP	9.750	4/15/2014	11,246,187	0.06%
178,970,000	Virginia Tobacco Settlement Financing Corp., Series A-1	USD	6.706	6/1/2046	125,765,798	0.67%
68,360,000	WEA Finance LLC/WTF Finance Australia Pty Ltd.	USD	6.750	9/2/2019	71,831,458	0.38%
25,600,000	Weatherford International Ltd.	USD	6.500	8/1/2036	25,277,849	0.14%
4,250,000	Weatherford International Ltd.	USD	6.800	6/15/2037	4,308,318	0.02%
13,670,000	Weatherford International Ltd.	USD	7.000	3/15/2038	14,185,250	0.08%
76,910,000	Weatherford International Ltd.	USD	9.625	3/1/2019	96,086,432	0.51%
191,190,000	WellPoint, Inc.	USD	6.375	6/15/2037	200,787,165	1.07%
154,180,000	Western Union Co. (The)	USD	6.200	11/17/2036	159,741,427	0.86%
24,586,000	Westvaco Corp.	USD	7.950	2/15/2031	24,328,093	0.13%
25,389,000	Westvaco Corp.	USD	8.200	1/15/2030	25,755,312	0.14%
14,465,000	Whirlpool Corp., MTN	USD	8.000	5/1/2012	15,832,839	0.08%
8,680,000	Whirlpool Corp., MTN	USD	8.600	5/1/2014	10,037,865	0.06%
75,000	White Mountains RE Group	USD	6.375	3/20/2017	69,515	0.00%
9,175,000	White Pine Hydro LLC	USD	6.310	7/10/2017	7,981,424	0.04%
14,695,000	White Pine Hydro LLC	USD	6.960	7/10/2037	10,569,335	0.06%
5,000,000	White Pine Hydro Portfolio LLC	USD	7.260	7/20/2015	4,437,495	0.02%

**Loomis Sayles Bond Fund**  
Investments as of November 30, 2009 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
6,655,000	Williams Cos., Inc. (The), Series A	USD	7.500	1/15/2031	7,056,443	0.04%
12,000,000	Willis North America, Inc.	USD	6.200	3/28/2017	11,934,996	0.06%
30,120,000	Xerox Capital Trust I	USD	8.000	2/1/2027	29,517,600	0.16%
7,110,000	Xerox Corp.	USD	5.500	5/15/2012	7,534,858	0.04%
715,000	Xerox Corp.	USD	6.350	5/15/2018	769,057	0.00%
615,000	Xerox Corp., MTN	USD	7.200	4/1/2016	668,428	0.00%
6,575,000	XL Capital Ltd.	USD	6.250	5/15/2027	5,863,980	0.03%
2,110,000	XL Capital Ltd.	USD	6.375	11/15/2024	<u>1,952,096</u>	<u>0.01%</u>
	Subtotal				17,524,165,093	93.82%
<b>Bank Loans</b>						
18,898,426	ATP Oil & Gas Corp., Tranche B-1 Term Loan	USD	11.250	7/15/2014	18,372,860	0.10%
2,928,626	ATP Oil & Gas Corp., Tranche B-2 Term Loan	USD	11.750	1/15/2011	2,847,181	0.02%
8,395,000	Delta Airlines, Inc., Secured Term Loan	USD	8.750	9/27/2013	8,349,499	0.04%
3,515,000	Dresser, Inc., Second Lien Term Loan	USD	5.999	5/4/2015	3,153,236	0.02%
1,734,381	Dresser, Inc., Term Loan	USD	2.521	5/4/2014	1,593,706	0.01%
5,859,871	Fairpoint Communications, Inc., Initial Term Loan A	USD	0.000	3/31/2014	4,522,590	0.02%
17,739,671	Fairpoint Communications, Inc., Initial Term Loan B	USD	0.000	3/31/2015	13,691,833	0.07%
2,214,193	Harbor Freight Tools USA, Inc., Tranche C Term Loan	USD	9.750	2/12/2013	2,208,657	0.01%
24,208,181	Hawaiian Telcom Communications, Inc., Tranche C Term Loan	USD	4.750	6/1/2014	16,582,604	0.09%
6,946,762	Hexion Specialty Chemicals, Inc., Term Loan C1	USD		5/6/2013	5,880,156	0.03%
1,509,034	Hexion Specialty Chemicals, Inc., Term Loan C2	USD		5/6/2013	1,277,337	0.01%
42,409,833	Idearc, Inc., Term Loan B	USD	6.250	11/17/2014	20,144,671	0.11%
7,875,000	Level 3 Financing, Inc., Tranche A Term Loan	USD	2.530	3/13/2014	6,649,493	0.04%
9,669,364	Nuance Communications, Inc., Incremental Term Loan	USD	2.240	3/29/2013	9,086,204	0.05%
773,985	Nuance Communications, Inc., Term Loan	USD	2.240	3/31/2013	727,306	0.00%
17,522,673	Sungard Data Systems, Inc., Tranche B	USD	3.899	2/26/2016	16,383,699	0.09%
4,666,005	Tribune Co., Term Loan X	USD	5.000	6/4/2009	<u>2,310,746</u>	<u>0.01%</u>
	Subtotal				133,781,778	0.72%
<b>Preferred Stocks</b>						
346,577	AES Trust III		6.750		15,812,576	0.08%
53,000	Bank of America Corp.		6.375		908,420	0.00%
21,799	Bank of America Corp., Series L		7.250		18,583,648	0.10%
87,351	Chesapeake Energy Corp.		4.500		6,812,504	0.04%
352,663	CIT Group, Inc., Series A		6.350		100,509	0.00%
208,375	CMS Energy Trust I		7.750		7,293,125	0.04%
2,925	Connecticut Light & Power Co.		1.900		90,492	0.00%
534,725	Countrywide Capital IV		6.750		10,459,221	0.06%
189,879	El Paso Energy Capital Trust I		4.750		6,408,416	0.03%
100	Entergy Arkansas, Inc.		4.320		7,050	0.00%
5,000	Entergy Mississippi, Inc.		4.360		340,469	0.00%
665	Entergy New Orleans, Inc.		4.360		45,199	0.00%
200	Entergy New Orleans, Inc.		4.750		14,544	0.00%
104,800	Federal Home Loan Mortgage Corp.		5.000		137,288	0.00%
2,451,457	Federal Home Loan Mortgage Corp.		5.570		1,666,991	0.01%
624,479	Federal Home Loan Mortgage Corp.		5.660		418,401	0.00%
171,050	Federal Home Loan Mortgage Corp.		5.700		215,523	0.00%
399,250	Federal Home Loan Mortgage Corp.		5.790		515,032	0.00%
115,450	Federal Home Loan Mortgage Corp.		5.810		162,784	0.00%
310,023	Federal Home Loan Mortgage Corp.		5.900		238,718	0.00%
134,800	Federal Home Loan Mortgage Corp.		6.000		195,460	0.00%
125,980	Federal Home Loan Mortgage Corp.		6.420		188,970	0.00%
541,540	Federal Home Loan Mortgage Corp.		6.550		433,232	0.00%
5,366,843	Federal Home Loan Mortgage Corp., (fixed rate to 12/31/2012, variable rate thereafter)		8.375		4,400,811	0.02%
270,954	Federal National Mortgage Association		4.750		279,083	0.00%
204,700	Federal National Mortgage Association		5.125		227,217	0.00%
146,350	Federal National Mortgage Association		5.375		204,890	0.00%
79,850	Federal National Mortgage Association		5.810		97,417	0.00%
123,143	Federal National Mortgage Association		6.750		82,506	0.00%
250,000	Federal National Mortgage Association		8.250		170,000	0.00%
9,415,246	Federal National Mortgage Association, (fixed rate to 12/13/2010, variable rate thereafter)		8.250		6,778,977	0.04%
53,600	FelCor Lodging Trust, Inc., Series A		1.950		569,500	0.00%
1,957,111	Ford Motor Co. Capital Trust II		6.500		69,183,874	0.37%
52,843	GMAc, Inc.		7.000		31,971,669	0.17%
44,266	Lucent Technologies Capital Trust		7.750		32,535,510	0.17%
1,091	MDU Resources Group, Inc.		5.100		108,043	0.00%
266,041	Newell Financial Trust I		5.250		9,178,414	0.06%
360	Public Service Company of Oklahoma		4.000		25,189	0.00%
1	Six Flags, Inc.		7.250		-	0.00%
50,100	Southern California Edison Co.		4.780		997,491	0.01%
304,895	Sovereign Capital Trust IV		4.375		9,204,018	0.06%
206,396	United Rentals Trust		6.500		5,959,684	0.03%
8,193	Wells Fargo & Co.		7.500		7,308,156	0.05%
25,000	Williams Cos., Inc. (The)		5.500		2,314,063	0.01%
1,100	Xcel Energy, Inc.		3.600		<u>67,650</u>	<u>0.00%</u>
	Subtotal				252,712,734	1.35%
<b>Common Stocks</b>						
1,026,979	Chesapeake Energy Corp.				24,565,338	0.13%
630,490	Corning, Inc.				10,516,573	0.06%
6,751,988	Federal Home Loan Mortgage Corp.				6,954,548	0.04%
645,508	Owens-Illinois, Inc.				20,185,035	0.11%
1,409,794	Vertex Pharmaceuticals, Inc.				<u>54,728,203</u>	<u>0.29%</u>
	Subtotal				116,949,697	0.63%
<b>Closed End Investment Companies</b>						
191,806	BlackRock Senior High Income Fund, Inc.				650,222	0.00%
1,033,274	Dreyfus High Yield Strategies Fund				3,699,121	0.02%
88,954	DWS High Income Trust				727,644	0.00%
860,000	Highland Credit Strategies Fund				5,435,200	0.03%
356,954	Morgan Stanley Emerging Markets Debt Fund, Inc.				3,633,792	0.02%
28,322	Van Kampen High Income Trust II				383,480	0.00%
2,217,450	Western Asset High Income Opportunity Fund, Inc.				12,705,988	0.07%
1,218,442	Western Asset Managed High Income Fund, Inc.				<u>7,213,177</u>	<u>0.05%</u>

**Loomis Sayles Bond Fund**  
Investments as of November 30, 2009 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
	Subtotal				34,448,624	0.19%
<b>Warrants</b>						
862,648	Valeant Pharmaceuticals International, Expiration 8/16/2010				<u>931,660</u>	<u>0.00%</u>
<b>Short-Term Investments</b>						
291,442,674	Fixed Income Clearing Corporation Tri-Party Repurchase Agreement		0.000	12/1/2009	291,442,674	1.56%
20,234	Repurchase Agreement with State Street Corp.		0.000	12/1/2009	<u>20,234</u>	<u>0.00%</u>
	Subtotal				291,462,908	1.56%
	Total Investments				18,354,452,494	98.27%
	Other Assets Less Liabilities				323,818,547	1.73%
	Total Net Assets				18,678,271,041	100.00%

(†) Amount shown represents units. One unit represents a principal amount of 100.  
(††) Amount shown represents units. One unit represents a principal amount of 25.

Key to Abbreviations: AUD: Australian Dollar; BRL: Brazilian Real; CAD: Canadian Dollar; EUR: Euro; GBP: British Pound; IDR: Indonesian Rupiah; ISK: Icelandic Krona; KRW: South Korean Won; MXN: Mexican Peso; NOK: Norwegian Krone; NZD: New Zealand Dollar; SGD: Singapore Dollar; THB: Thai Baht; USD: U.S. Dollar

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced. Reference to specific securities or holdings should not be considered recommendations for action by investors.