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LOOMIS SAYLES APPOINTS CHIEF EXECUTIVE OFFICER AS CHAIRMAN OF BOARD

BOSTON, MA (March 30, 2017) – Loomis, Sayles & Company announced today that effective May 1, 2017, Kevin Charleston, Chief Executive Officer and President, will also assume the role of Chairman of the Board of Directors. Robert J. Blanding, Loomis Sayles' previous Chairman, will retire effective May 1, concluding 28 years as a member of the Board and 22 years as its Chairman.

This is the final step in a deliberate three-year succession plan for Blanding, who joined Loomis Sayles in 1977 and was named Chairman and CEO in April 1995. Blanding named Charleston as President in April 2014 and subsequently transitioned his CEO responsibilities to him in May 2015, while retaining the Chairman title. During that period, Blanding partnered with Charleston on the planning and execution of Loomis Sayles' global business strategy.

Before being named CEO, Charleston served as Loomis Sayles' Chief Financial Officer for 15 years. He has been a member of the Board since 2000.

"I'm grateful to Bob for his many years of leadership, which are reflected in Loomis Sayles' stature within the global investment management industry," said Charleston. "I would like to thank Bob for his years of partnership and dedication to Loomis Sayles. On a personal note, it has been an honor to work with him, and I will sincerely miss his thoughtful judgment and guidance."

Loomis Sayles has transformed significantly, broadening its fixed income, equity and alternative investment lineup to meet the needs of institutional and mutual fund clients across 44 countries worldwide. Since 1995, the company has grown from \$38 billion in assets under management and just over 300 employees to more than \$240 billion¹ in assets and close to 700 employees today.

Prior to joining Loomis Sayles, Charleston was manager of financial operations at Nvest Companies, L.P., where he was responsible for all management and public reporting. He joined Nvest Companies as a senior financial analyst in 1993, was appointed assistant treasurer and manager of financial planning in 1995, and was promoted to senior vice president and treasurer in 1996. Charleston began his career at The Boston Company, first as a senior financial analyst and later as manager of financial planning.

About Loomis Sayles

Since 1926, Loomis, Sayles & Company, L.P. has served the investment needs of institutional and mutual fund clients. As performance-driven investors seeking exceptional opportunities, Loomis Sayles employs actively managed disciplines that combine fundamental research, systematic risk assessment and experienced portfolio management. This rich tradition has earned Loomis Sayles the trust and respect of clients worldwide, for whom it manages \$240 billion in assets as of December 31, 2016. For more information, please visit <u>www.LoomisSayles.com</u>.

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¹ Includes the assets of both Loomis, Sayles & Co., LP, and Loomis Sayles Trust Company, LLC. Loomis Sayles Trust Company is a wholly owned subsidiary of Loomis, Sayles & Company, L.P.