



# Natixis Loomis Sayles Short Duration Income ETF

## Management Team

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## Objective

Seeks current income consistent with preservation of capital to pursue higher yield potential in short duration yield securities

*The Bloomberg US Government/Credit 1-3 Year Index is the 1-3 year component of the Bloomberg US Government/Credit Index. The US Government/Credit Index includes securities in the Government and Credit Indices. The Government Index includes treasuries (i.e., public obligations of the US Treasury that have remaining maturities of more than one year) and agencies (i.e., publicly issued debt of US Government agencies, quasi-federal corporations, and corporate or foreign debt guaranteed by the US Government). The Credit Index includes publicly issued US corporate and foreign debentures and secured notes that meet specified maturity, liquidity, and quality requirements. Indices are unmanaged. It is not possible to invest directly in an index.*

*The Investment Advisor has given a binding contractual undertaking to the Fund to limit the amount of the Fund's total annual fund operating expenses to 0.35% of the Fund's average daily net assets, exclusive of brokerage expenses, interest expense, taxes, acquired fund fees and expenses, organizational and extraordinary expenses, such as litigation and indemnification expenses. This undertaking is in effect through April 30, 2026 and may be terminated before then only with the consent of the Fund's Board of Trustees.*

*Duration and Maturity for equity securities are deemed to be zero.*

## Benchmark

Bloomberg US Government/Credit 1-3 Year Index

## Highlights

- Dynamic, active approach to sector allocation and security selection
- Individual investment ideas are evaluated on the basis of their investment return potential and contribution to portfolio risk
- Top-down macroeconomic analysis combined with bottom-up security selection drives portfolio construction
- Securities rated below investment grade are limited to 15% of the portfolio
- Duration is managed within a narrow range to the benchmark
- All investments must be US dollar denominated
- Investment universe typically includes US Treasuries, agencies, mortgage-backed securities (MBS), asset-backed securities (ABS), commercial mortgage-backed securities (CMBS), US and non-US domiciled investment grade corporate bonds, and below investment grade debt

## Fund Facts

Fund inception	12/27/17
Total net assets	\$17.9M
Morningstar category	Short-Term Bond
Ticker	LSST
CUSIP	63873X208

## Characteristics

Average maturity	2.23 yrs
Average duration	1.82 yrs
Average number of issues	266
Gross expense ratio	0.95%
Net expense ratio	0.38%

## Performance (%) as of March 31, 2024

	CUMULATIVE RETURN		AVERAGE ANNUALIZED RETURN			
	3 MO	YTD	1 YEAR	3 YEAR	5 YEAR	SINCE INCEPTION
<b>FUND1</b>	0.81	0.81	4.94	0.87	2.25	2.30
<b>FUND2</b>	0.85	0.85	4.81	0.82	2.25	2.30
<b>BENCHMARK</b>	0.42	0.42	3.49	0.25	1.36	1.54

<sup>1</sup>Short Duration Income ETF Net Asset Value    <sup>2</sup>Short Duration Income ETF At-Market Value

**Performance data shown represents past performance and is no guarantee of, and not necessarily indicative of, future results. Investment return and value will vary and you may have a gain or loss when shares are sold. The investment return and principal value of an investment will fluctuate so that an investors' shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than quoted. For most recent month-end performance, visit [www.loomissayles.com](http://www.loomissayles.com)**

*Market performance is based on the market price which is the mid-point between the highest and lowest offer on the primary listing exchange (NYSE) as of the time that the Funds NAV is calculated. Mutual fund shares may be bought from, and redeemed with, the issuing fund for cash at NAV typically calculated once at the end of each business day. Shares of the Fund, by contrast, cannot be purchased from or redeemed with the Fund except by or through Authorized Participants and then typically for an in-kind basket of securities. In contrast, investors who are not Authorized Participants purchase and sell shares generally for cash on a secondary market at the prevailing market price. In addition, the Fund issues and redeems shares on a continuous basis only in large blocks of shares, typically 100,000 shares, called Creation Units.*



## SECTOR DISTRIBUTION (%)

	Fund	Index
US Treasurys	29.0	67.0
Investment Grade Corporate	41.0	25.0
Securitized Credit	24.0	-
High Yield Corporate	3.0	-
Government Related	1.0	5.0
Securitized Agency	1.0	-
US Agency	-	3.0
Municipals	-	-
Cash & Equivalents	1.0	-

## CURRENCY DISTRIBUTION (%)

	Fund	Index
US Dollar	100	100

## COUNTRY DISTRIBUTION (%)

	Fund	Index
United States	92.6	89.5
Canada	3.7	1.8
Australia	1.8	0.4
United Kingdom	1.0	1.4
Germany	0.2	0.9
Other	0.7	6.0

## CREDIT QUALITY (%)

	Fund	Index
US Treasurys	29.1	66.7
AAA	20.1	6.9
AA	5.3	5.8
A	14.2	11.5
BAA	26.8	9.2
BA	2.7	-
B	0.1	-
Not Rated	1.0	-
Cash & Equivalents	0.8	-

## DURATION DISTRIBUTION (%)

	Fund	Index
Less than 1 Yr.	13.1	7.2
1 to 3 Yrs.	75.5	92.8
3 to 5 Yrs.	14.1	-
5 to 7 Yrs.	-5.7	-
7 to 10 Yrs.	1.7	-
10 Yrs. or more	-	-
Cash & Equivalents	0.76	-

## MATURITY DISTRIBUTION (%)

	Fund	Index
Less than 1 Yr.	17.7	4.9
1 to 3 Yrs.	61.4	95.1
3 to 5 Yrs.	15.1	-
5 to 7 Yrs.	2.2	-
7 to 10 Yrs.	2.8	-
10 Yrs. or more	-	-
Cash & Equivalents	0.8	-

## ABOUT RISK

**Exchange-Traded Funds (ETFs)** trade like stocks, are subject to investment risk, and will fluctuate in market value. Unlike mutual funds, ETF shares are not individually redeemable directly with the fund and are bought and sold at market price, which may be higher or lower than the ETF's net asset value (NAV). Transactions in shares of ETFs will result in brokerage commissions, which will reduce returns. **Unlike typical exchange-traded funds**, there are no indexes that the fund attempts to track or replicate. Thus, the ability of the fund to achieve its objectives will depend on the effectiveness of the portfolio manager. There is no assurance that the investment process will consistently lead to successful investing. **Fixed income securities** may carry one or more of the following risks: credit, interest rate (as interest rates rise bond prices usually fall), inflation and liquidity. **Below investment grade fixed income securities** may be subject to greater risks (including the risk of default) than other fixed income securities. **Foreign and emerging market securities** may be subject to greater political, economic, environmental, credit, currency and information risks. Foreign securities may be subject to higher volatility than U.S. securities, due to varying degrees of regulation and limited liquidity. These risks are magnified in emerging markets. **Interest rate risk** is a major risk to all bondholders. As rates rise, existing bonds that offer a lower rate of return decline in value because newly issued bonds that pay higher rates are more attractive to investors.

*Portfolio composition statistics are from the adviser's internal system and may not match the fund's regulatory documents. Due to rounding, Sector, Currency, Country, Credit Quality, Duration and Maturity totals may not equal 100%. This portfolio is actively managed and characteristics are subject to change. Credit Quality reflects the highest credit rating assigned to individual holdings of the trust among Moody's, S&P or Fitch; ratings are subject to change. Cash & Equivalents reflects unsettled trades, fees and derivatives. Negative Cash & Equivalents reflect the market value of future trade commitments for the portfolio. Cash exposure for the Index represents accrued income provided by. ABS/RMBS: Asset-Backed Securities/Residential Mortgage-Backed Securities Agency MBS: Agency Mortgage-Backed Securities. CMBS: Commercial Mortgage-Backed Securities.*

**Before investing, consider the fund's investment objectives, risks, charges, and expenses. Please visit [www.loomisayles.com](http://www.loomisayles.com) or call 800-633-3330 for a prospectus and a summary prospectus containing this and other information. Read it carefully.**

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